CAPITAL GROUP℠

Factsheet
EUR - Portugal
as at 31 March 2018

Capital Group Global High Income Opportunities (LUX)

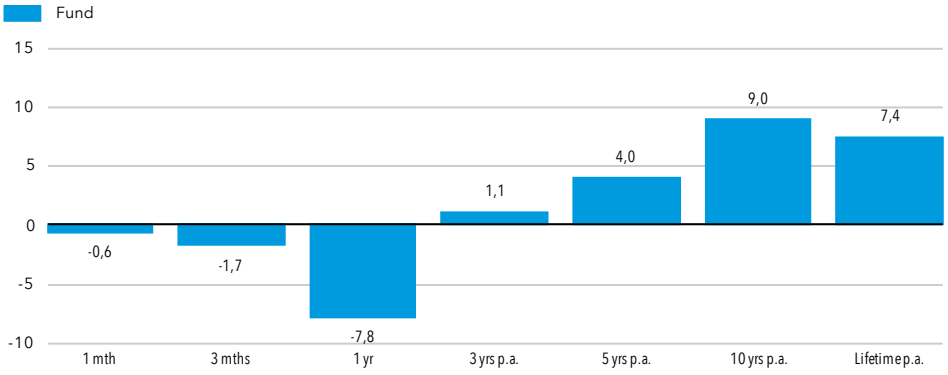
Objective

The fund seeks to provide, over the long-term, a high level of total return, of which a large component is current income by investing in emerging market government bonds and corporate high yield bonds from around the world.

The Capital advantage

Since 1931 our firm, Capital Group, has been singularly focused on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research and individual accountability. We began managing our first US high-yield mandate in 1986 and have been involved in emerging market debt throughout the evolution of the asset class. We began investing in dedicated emerging market debt mandates in 1994.

Fund results in EUR (Z shares) as at 31 March 2018, %



Calendar year, %	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fund	-13,9	34,8	21,1	5,1	15,1	-3,3	12,2	3,0	20,4	-3,3

1 year to 31 Mar, %	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fund	1,8	37,6	5,8	11,3	17,7	-5,3	24,3	-9,6	24,1	-7,8

	Yield to worst	Effective duration
Fund	6,5	4,7

Fund results are shown after fees and expenses and are calculated as the increase or decrease in net asset value of the fund over the relevant period. The net asset value is calculated based on close-of-business prices for performance and fee calculation purposes only. No dealing activity can be based on such net asset value. Please refer to capitalgroup.com/europe for further information on net asset value applicable to any dealing activity in the fund, and for other share classes; these have different fees and expenses, and returns will differ. Results data does not take account of costs incurred on the issue of shares. Inception of the fund share class on 14 November 2012. Results prior to this relate to the older share classes, adjusted where necessary to reflect the management fee of the recipient share class. Past results are not a guarantee of future results. Source: Capital Group.

Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

Effective duration takes into account that expected cash flows will fluctuate when interest rates change and is expressed in years to maturity.

Fund essentials

Launch date	7 May 1999
Fund size	€628 million
Number of issuers	178
Gross income yield	7,0%
Net income yield	6,9%

Yield is calculated over the same period as income earned by the fund, on both a before (gross) as well as an after (net) withholding taxes basis (in each case before fees), divided by average total net assets. This differs from the yield of each share class.

Portfolio managers	Based in	Years at Capital
David Daigle	New York	23
Robert Neithart	Los Angeles	30

Ratings

Morningstar Rating™ as at 31 March 2018.
Morningstar category: Global Flexible Bond
Source and copyright: Morningstar. For more information on the methodology of the Morningstar ratings please visit www.morningstar.com

Asset type breakdown, %

	Fund
Emerging Markets	**53,1**
Govt. & agency (Local Currency)	29,8
Govt. & agency (Hard Currency)	17,6
Corporates (Local Currency)	0,9
Corporates (Hard Currency)	4,9
United States	**35,7**
Non U.S.	**8,1**
Other assets	**1,6**
Cash and equivalents	**1,5**
Total	**100,0**

Rating breakdown, %

	Fund
Investment Grade (AAA, BBB)	28,7
Upper Tier (BB)	32,9
Middle Tier (B)	32,6
Lower Tier (CCC & below)	2,7
Default (D)	-
Not Rated (NR)	-
Other assets	1,6
Cash and equivalents	1,5
Total	**100,0**

Currency group, %

	Fund
Euro	0,0
Non-Euro Europe	5,0
U.S. Dollar	73,7
Other	21,3
Total	**100,0**

Asset type, currency and rating breakdowns are data that are likely to change over time and do not constitute a commitment from the management company.
Rating refers to the higher of S&P, Moody's and Fitch for the highest weighted issue.

Reference information

Fiscal year end	31 December
Dealing frequency	Daily
Domicile	Luxembourg
Investment adviser	Capital Research and Management Company
Base currency	USD

Risk statistics (Z shares)

Lifetime risk statistics

Standard deviation	10,8

Risk statistics are based on close of market returns (T+1).
Standard deviation (absolute volatility) is a measure of the absolute variability of returns and the larger the standard deviation, the greater the likelihood (and risk) that a fund's results will fluctuate from the average return. It is based on monthly observations using a population standard deviation calculation.

Top 10 holdings

	Rating	Yield to worst	% Fund
India Government	BBB	7,6	4,6
Brazil Government	BB	6,9	3,7
Indonesia Government	BBB	5,6	3,4
Argentina Government	B	9,5	3,1
South Africa Government	BBB	8,3	2,8
Russia Government	BBB	6,3	2,5
Poland Government	A	1,8	2,5
Turkey Government	BB	9,1	2,3
Egypt Government	B	7,4	2,1
Nigeria Government	B	12,5	2,1
Total			**29,1**

Rating refers to the higher of S&P, Moody's and Fitch for the highest weighted issue.
Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.
Data is likely to change over time and does not constitute a commitment from the management company.

Share class information (further share classes available at capitalgroup.com/europe)

Class	NAV	Management fee p.a.	TER	Dividend yield	Bloomberg	ISIN	SEDOL
Z (Acc)	€35,51	0,750%	0,90%	n/a	CICHIZE LX	LU0817815839	B7XLJG7
Zd (Inc)	€25,78	0,750%	0,90%	6,4%	CIGHZDE LX	LU0817816308	B73SJ79
Zgd (Inc)	€24,44	0,750%	0,90%	7,5%	CIGHIOE LX	LU0817817025	B6WTTG5

Dividend yield is the income return on the share class and is shown for distributing share classes only. It is calculated over the last 12 months as income earned by the fund after withholding taxes, fees and expenses. Where hedged share classes are listed, for the purpose of currency hedging all assets attributable to them in this fund will be deemed to constitute exposure to USD. The fund will aim to hedge 100% (with reasonable margin of tolerance) of this deemed currency exposure back into the currency referred to in the relevant Class's designation.
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. In addition to the Total Expense Ratio (TER), entry charges may apply according to provisions described in the Prospectus. However, exit penalties may apply when there is excessive trading or market timing. Data is likely to change over time and does not constitute a commitment from the management company. Past results are not a guarantee of future results.
Total Expense Ratio (TER) is calculated over the last 12 months with a one month lag. TER data is therefore as at 28 February 2018.

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Risk factors you should consider before investing:

- The value of shares and income from them can go down as well as up and you may lose some or all of your initial investment.
- Past results are not a guarantee of future results.
- If the currency in which you invest strengthens against the currency in which the underlying investments of the fund are made, the value of your investment will decrease.
- The Prospectus and Key Investor Information Document set out risks, which, depending on the fund, may include risks associated with investing in emerging markets and/or high yield securities. Emerging markets are volatile and may suffer from liquidity problems.

Other important information:

The fund is offered only by Prospectus, together, where applicable, with the Key Investor Information Document. These documents, together with the latest Annual and Semi-Annual Reports and any documents relevant to local legislation, contain more complete information about the fund, including relevant risks, charges and expenses, and should be read carefully before investing. However, these documents and other information relating to the fund will not be distributed to persons in any country where such distribution would be contrary to law or regulation. They can be accessed online at thecapitalgroup.com/europe, where the latest daily prices are also available.
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