

Nordea 1 - European Financial Debt Fund

Risk and Reward Profile

1 | 2 | 3 | **4** | 5 | 6 | 7

Lower risk

Higher risk

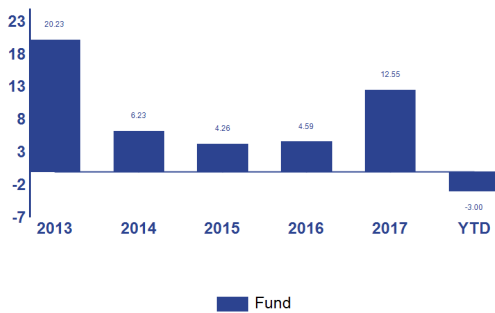
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-3.00	
1 month	-0.74	
3 months	-2.01	
1 year	0.85	
3 years	17.90	
5 years	41.95	
Since launch	67.10	

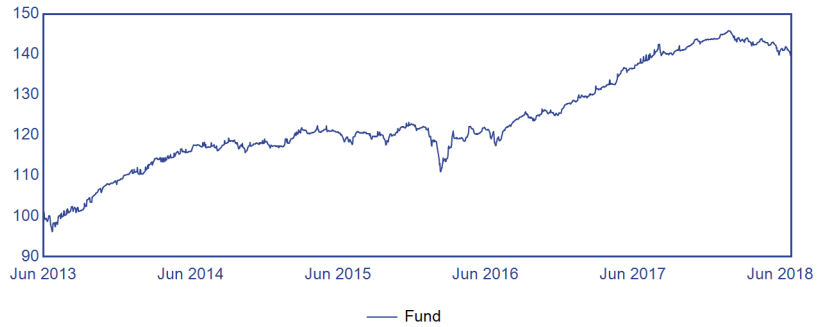
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	5.64	
Volatility in %**	5.98	
Average maturity	15.90	
Effective Duration	2.86	
Yield to maturity in %	2.86	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	28/09/2012
Fund category	Accumulating	ISIN	LU0772943501
Last NAV	167.10	Sedol	B8L2X45
AUM (Million EUR)	500.00	WKN	A1J53Y
Minimum investment (EUR)	75,000	Bloomberg ticker	NEBDBIE LX
Maximum front end fee in %	3.00	Number of holdings	63
Annual management fee in %	0.500	Swing factor / Threshold	Yes / Yes
Manager	Nordea Credit Team		

* No Benchmark

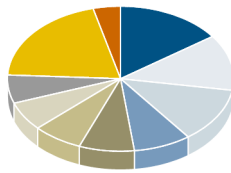
** Annualized 3 year data

With effect as of 07/03/2014 the sub-fund is renamed from Nordea 1 - Euro Bank Debt Fund to Nordea 1 - European Financial Debt Fund.

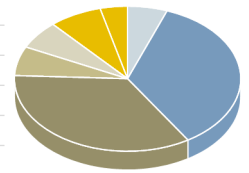
Performances are in EUR

Asset Allocation in %

Country	Fund
Spain	15.10
Switzerland	12.46
Ireland	12.25
United Kingdom	8.23
Italy	7.89
France	7.13
Germany	6.44
Greece	6.31
Other	20.26
Net Liquid Assets	3.92



Rating	Fund
AAA	0.00
AA	
A	5.68
BBB	35.35
BB	34.64
B	6.52
CCC	6.31
<CCC	
NR	7.58
Net Liquid Assets	3.92



Top Holdings in %

Security Name	Country	Rating	Weight
Ballsbridge Repackaging DAC MULTI Perpetual	Ireland	NR	6.78
UBS Group Funding Swit 5.750% MULTI Perp FC2022	Switzerland	BB	4.38
Lloyds Bank PLC 13.000% MULTI Perp FC2029	United Kingdom	BB	3.99
UniCredit SpA 4.625% 12-04-2027	Italy	BBB	3.91
AXA SA 5.453% MULTI Perp FC2026	France	BBB	3.65
Ethias SA 5% 14-01-2026	Belgium	BB	3.65
Argentum Netherlands BV 5.625% MULTI 15-08-2052	Switzerland	BBB	3.41
Cloverie PLC for Zurich 5.625% MULTI 24-06-2046	Switzerland	A	3.19
Deutsche Bank AG 4.5% 19-05-2026	Germany	BB	3.19
National Bank of Greece SA 2.75% 19-10-2020	Greece	CCC	3.16

Investment Strategy

This Sub-fund aims to provide an adequate rate of return on the investment. The Sub-fund invests primarily in financial sector corporate, covered as well as Contingent Convertible bonds directly or indirectly through the use of derivatives. This Sub-fund shall invest a minimum of two-thirds of its Total Assets in bonds and credit default swaps issued by European financial institutions. This geographic requirement applies to the issuing entity itself or to the ultimate parent company of the issuing entity.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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