

Risk profile (SRRI) ¹⁾

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CS (Lux) Asia Local Currency Bond Fund

Class IB USD

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Singapore
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	19.88
Inception date	13.02.2015
Management fee in % p.a.	0.55
TER (as of 31.03.2016) in %	0.89
Benchmark (BM)	JPM GBI Asia Pacific Diversified 1-10Y
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	USD
ISIN number	LU0828912260
Bloomberg ticker	CSBALCI LX
Net Asset Value	1'041.50
Min. Investment Amount	500'000
Redemptions	Daily

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.81
Average remaining term to maturity in years	9.10
Modified duration in years	5.33

Fund Statistics

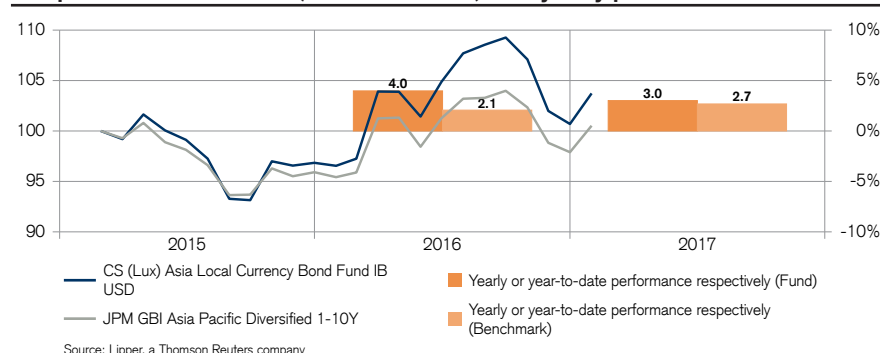
	1 year	3 years
Annualized volatility in %	10.72	-
Information ratio	0.84	-
Tracking Error (Ex post)	2.35	-
Maximum draw down in % ⁴⁾	-7.84	-

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	40
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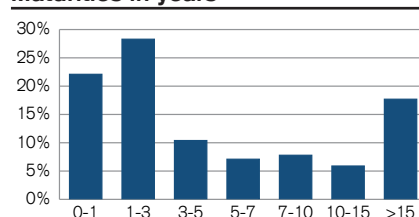
Net performance in USD (rebased to 100) and yearly performance ²⁾



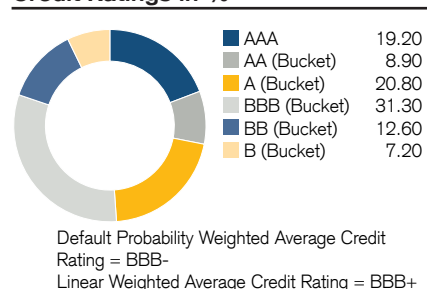
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3.01	-3.15	3.01	7.44	-	-
Benchmark	2.68	-1.78	2.68	5.34	-	-

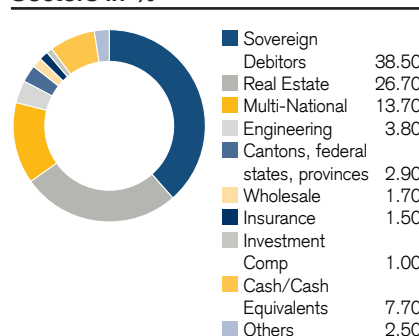
Maturities in years



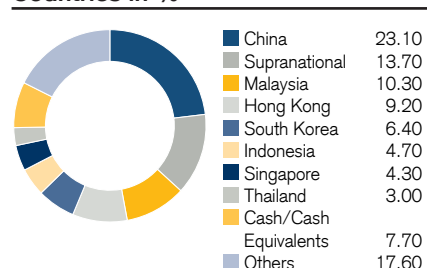
Credit Ratings in %



Sectors in %



Countries in %



Currencies in %

AUD	15.90
INR	13.70
KRW	12.60
CNY	12.10
MYR	8.80
USD	8.20
IDR	8.10
THB	6.30
SGD	5.90
Others	8.40

Top 10 holdings in %

Position	Maturity	as % of assets
EBRD	15.03.17	9.73
Korea	10.12.42	6.38
Malaysia	15.03.23	4.96
Malaysia (Govt of)	28.09.18	4.23
Indonesia	15.05.28	3.51
Ministry Fin. (Thailand)	29.06.44	2.99
British Columbia	09.01.20	2.93
Saudi Arabia	26.10.46	2.86
China Overseas Finance	29.10.43	2.85
Times Property	16.07.17	2.85
Total		43.29

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not a guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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