

CS (Lux) Asia Local Currency Bond Fund

Class EBH EUR

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Michael Bögli, Adrian Chee, Lei Zhu
Fund manager since	25.09.2012
Location	Hong Kong, Singapore
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	97,80
Inception date	25.09.2012
Management fee in % p.a.	0,40
TER (as of 31.03.2020) in %	0,70
Benchmark (BM)	JPM GBI Asia Pacific Div. 1-10Y (Overlay EUR-Hgd)
Swinging single pricing (SSP) ⁴⁾	Yes

Unit Class	Category EBH (capital growth)
Unit class currency	EUR
ISIN number	LU0828913664
Bloomberg ticker	CSBALTE LX
Net Asset Value	114,47
Redemptions	Daily

4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Yield to maturity in % ³⁾	3,75
Average remaining term to maturity in years	5,58
Modified duration in years	5,95

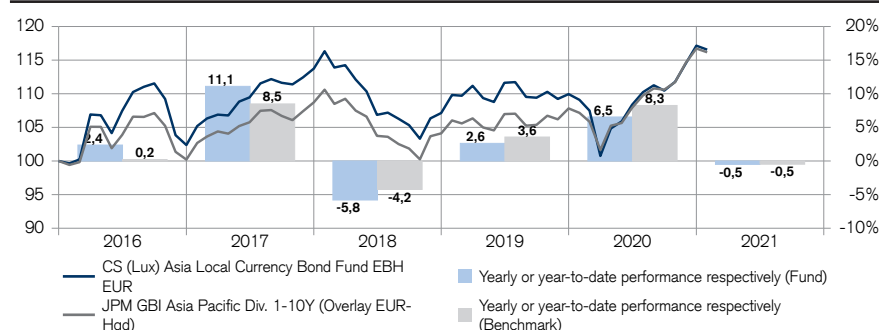
*The shown yield to maturity is calculated as of 29.01.2021 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Fund Statistics

	3 years	5 years
Annualised volatility in %	7,04	7,32
Information ratio	-0,81	0,01
Tracking Error (Ex post)	1,94	1,99
Maximum draw down in % ⁵⁾	-13,38	-13,38

5) Maximum drawdown is the most negative cumulative return over a given time period.

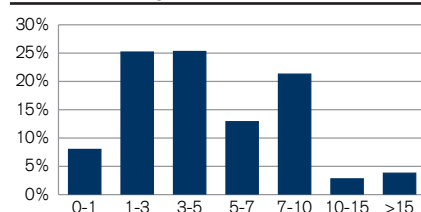
Net performance in EUR (rebased to 100) and yearly performance ²⁾



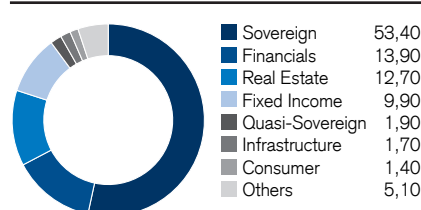
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0,50	4,28	-0,50	6,84	0,20	16,97
Benchmark	-0,48	3,98	-0,48	8,40	5,02	16,85

Maturities in years



Sectors in %



Currencies in %

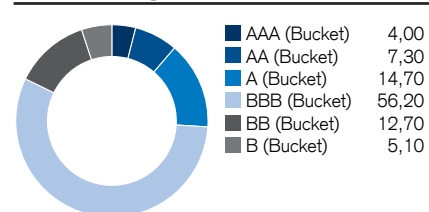
	Fund
INR	17,50
AUD	15,80
KRW	15,50
IDR	12,00
CNY	11,30
MYR	8,50
SGD	6,80
THB	6,50
NZD	5,40
Others	0,70

Number of holdings

Fund	145
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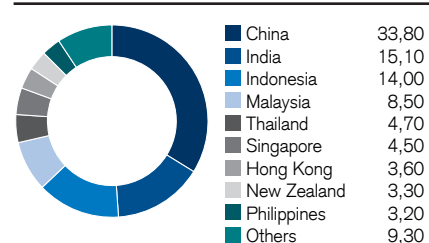
Risk profile (SRI) ¹⁾						
1	2	3	4	5	6	7

Credit Ratings in %



Default Probability Weighted Average Credit Rating = BBB-
Linear Weighted Average Credit Rating = BBB

Countries in %



Top 10 holdings in %

Position	Maturity	as % of assets
Indonesia	15.05.23	3,34
India	20.05.23	3,02
Indonesia	15.05.28	2,53
India	19.12.22	2,53
Philippines	26.11.22	2,07
Indonesia	15.09.30	2,06
Singapore	01.07.29	1,89
New Zealand	15.04.25	1,64
Thailand	17.12.29	1,57
Indonesia	15.05.24	1,54
Total		22,19

1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

2) Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

3) The portfolio return takes into account currency hedging, whereas the benchmark return shown here does not take currency hedging into account. Yield to Maturity calculated in share class currency.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Contact

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Data sources: Credit Suisse, otherwise specified.

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Investment principal on bonds can be eroded depending on sale price, market price or changes in redemption amounts. Care is required when investing in such instruments.

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