

# CS Investment Funds 13

Investment Fund under Luxembourg law –

R.C.S. K681

**Unaudited Semi-Annual Report  
at 30.09.2021**

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#### Management Company

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Credit Suisse Fund Management S.A.  
5, rue Jean Monnet, L-2180 Luxembourg  
R.C.S. Luxembourg B72925

#### Board of Directors of the Management Company

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Josef H. M. Hehenkamp  
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Rudolf Kömen (until 15.09.2021)  
Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer  
Independent Director, Luxembourg

Daniel Siepmann  
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Luc de Vet (since 14.04.2021)  
Independent Director, Luxembourg

#### Depository Bank and Paying Agent

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Credit Suisse (Luxembourg) S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

#### Central Administration

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Credit Suisse Fund Services (Luxembourg) S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

#### Auditor

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PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator, L-2182 Luxembourg

#### Investment Managers

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Credit Suisse Asset Management, LLC  
One Madison Avenue, New York, NY 10010, USA

- Credit Suisse (Lux) Commodity Index Plus USD Fund

co-Investment Managers  
Credit Suisse (Singapore) Limited  
One Raffles Link, South Lobby #03/#04-01, Singapore 039393  
and  
Credit Suisse (Hong Kong) Limited  
One Austin Road West, Kowloon, Hong Kong

- Credit Suisse (Lux) Asia Corporate Bond Fund
- Credit Suisse (Lux) Asia Local Currency Bond Fund

#### Distribution Agent

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Credit Suisse Fund Management S.A.  
5, rue Jean Monnet, L-2180 Luxembourg

#### Representative in Switzerland

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Credit Suisse Funds AG  
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

#### Paying Agent in Switzerland

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Credit Suisse (Switzerland) Ltd.  
Paradeplatz 8, CH-8001 Zurich

#### Representatives and Paying Agents outside Luxembourg and Switzerland

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A full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Management Company. The net asset value will also be published daily on the Internet at [www.credit-suisse.com](http://www.credit-suisse.com) and may be published in different newspapers.

Unitholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

**Statement of Net Assets (in CHF)**

30.09.2021

**Assets**

Investments in securities at market value	1,740,097,247.33
Cash at banks and at brokers	22,191,943.43
Subscriptions receivable	1,243,171.79
Income receivable	16,495,588.28
Fund reimbursement receivable	65,858.11
Net unrealised gain on financial futures contracts	5,656,124.52
Net unrealised gain on swaps contracts	28,700,344.51
Other assets	18,086.26
	<b>1,814,468,364.23</b>

**Liabilities**

Due to banks and to brokers	7,537,350.40
Redemptions payable	48,693.90
Provisions for accrued expenses	1,207,229.57
Net unrealised loss on financial futures contracts	45,586.57
Net unrealised loss on forward foreign exchange contracts	11,237,697.83
Other liabilities	247.94
	<b>20,076,806.21</b>

<b>Net assets</b>	<b>1,794,391,558.02</b>
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**Statement of Operations / Changes in Net Assets (in CHF)**For the period from  
01.04.2021 to 30.09.2021

<b>Net assets at the beginning the period</b>	<b>2,135,534,783.02</b>
<b>Income</b>	
Interest on investments in securities (net)	35,373,602.07
Securities lending income	188,108.03
	<b>35,561,710.10</b>
<b>Expenses</b>	
Management fee	4,598,102.59
Depository fee	586,212.78
Administration expenses	525,372.98
Expense reimbursed or waived	-63,325.74
Printing and publication expenses	23,235.27
Interest and bank charges	18,731.57
Audit, control, legal, representative bank and other expenses	524,845.63
"Taxe d'abonnement"	226,954.48
	<b>6,440,129.56</b>
<b>Net income (loss)</b>	<b>29,121,580.54</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	7,601,773.77
Net realised gain (loss) on financial futures contracts	-9,824,804.14
Net realised gain (loss) on swaps contracts	47,020,914.98
Net realised gain (loss) on forward foreign exchange contracts	-15,485,253.00
Net realised gain (loss) on foreign exchange	-535,822.28
	<b>28,776,809.33</b>
<b>Net realised gain (loss)</b>	<b>57,898,389.87</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	-21,686,198.38
Change in net unrealised appreciation (depreciation) on financial futures contracts	-3,080,129.27
Change in net unrealised appreciation (depreciation) on swaps contracts	36,386,469.74
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	6,374,425.78
	<b>17,994,567.87</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>75,892,957.74</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	395,455,214.13
Redemptions	-786,853,153.60
	<b>-391,397,939.47</b>
<b>Distribution</b>	<b>-6,721,676.63</b>
<b>Currency translation adjustment</b>	<b>-18,916,566.64</b>
<b>Net assets at the end of the period</b>	<b>1,794,391,558.02</b>

## General

CS Investment Funds 13 ("the Fund") is a Luxembourg mutual investment Fund with Subfunds ("umbrella Fund") which has been launched as at 24.10.2003. The Fund is registered under Part I of the Luxembourg law dated 17.12.2010, as amended, relating to undertakings for collective investments.

As of 30.09.2021 the Fund had 3 Subfunds.

## Summary of significant accounting policies

### a) Presentation of financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning undertakings for collective investment.

### b) Computation of the net asset value of each Subfund

The Net Asset Value of the Units in each Subfund shall be calculated in the Reference Currency of the respective Subfund and shall be determined by the Management Company in Luxembourg on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day"). The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, and the valuation of net assets on the basis of the last available market prices. The financial statements reflect the net asset values as of 30.09.2021 based on the market prices of the investments as of 30.09.2021.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its unitholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per unit used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per unit as disclosed in the statistical information is the published NAV per unit whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding period end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

As per 30.09.2021, the swing pricing was not applied to any Subfund.

### c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such are valued at the last available sales price paid. If such a price is not available for a particular exchange session, but a closing mid-price (the mean of the listed closing bid and ask prices) or a closing bid price is available, then the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation. If the security is traded on more than one stock exchange, valuation is made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant, but which are bought and sold on a secondary market with regulated trading among securities dealers (with the effect that the price is set on a market basis), the Board of Directors of the Management Company may decide to base the valuation on this secondary market.

Securities traded on a regulated market are valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market are valued at their last available market price; if no such price is available, the Board of Directors of the Management Company shall value these securities in accordance with other criteria to be established by the Board of Directors of the Management Company and on the basis of the selling prices that can probably be achieved, which shall be estimated with due care and in good faith.

If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, the Board of Directors of the Management Company is entitled to use other generally recognized valuation principles in order to evaluate the Subfund's assets.

The valuation price of a money market investment shall – based on the net acquisition price – be progressively adjusted to the redemption price while keeping the resulting investment return constant.

### d) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

### e) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks.

### f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the Statement of Operations / Changes in Net Assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

### g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

### h) Valuation of financial futures contracts of each Subfund

Unmatured financial future contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

### i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

### j) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day. Asset swaps and the securities linked to the asset swaps are not revaluated as the security and the asset swaps are considered for the purpose of the valuation as a single instrument.

The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on swap contracts".

### k) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

**l) Securities Lending**

The Fund can practise lending of securities included in its portfolios of its Sub-funds. The Fund may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

**m) Income recognition**

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

**Management fee**

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of each Subfund during the relevant month.

There is no management fee for the DA, DAH, DB and DBH units.

**"Taxe d'abonnement"**

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Unit Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

**Total Expense Ratio (TER)**

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Fund's assets, taken retrospectively as a percentage of the average assets.

The TER is calculated following the SFAMA\* guideline.

No TER is disclosed for units launched less than 6 months before closing. No TER is disclosed for units that were liquidated during the reporting period/year.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting period.

\* As at 25.09.2020, the SFAMA ("Swiss Funds & Asset Management Association") merged with the AMP ("Asset Management Platform") to become the AMAS ("Asset Management Association Switzerland").

**Changes in the composition of the securities portfolio**

Changes in the composition of the securities portfolio during the reporting period are available to unit holders free of charge at the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

**Depositary Fee**

The Depositary Bank receives from the Fund such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

**Risk management**

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

**Exchange Rates**

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the following foreign exchange rate as of 30.09.2021:

1 CHF = 1.072010 USD

**Fund performance**

(see detail at Subfund level)

The performance of the year Y is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y-1 respectively Y.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Fund's units. The YTD (Year-To-Date) performance includes the period from 01.01.2021 until 30.09.2021.

For units launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing units includes reinvestments of dividends.

**Securities lending**

As at 30.09.2021 the Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	CCY	Stock lending market value	Collateral market value
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	229,246,743.00	241,007,640.74

The collateral delivered by the securities lending counterparty to the Fund is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations.

- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

## Notes

For the period ended on 30.09.2021, the fee paid to the principal amounted to as follows:

Subfund	CCY	Gross amount securities lending	Expenses and commission from the securities lending counterparty	Net amount
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	336,089.48	134,435.79	201,653.69

#### Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction costs are included in the cost of securities purchased and sold.

For the period ended on 30.09.2021, the Fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	Ccy	Transaction cost
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	70,704.02
Credit Suisse (Lux) Asia Local Currency Bond Fund	USD	5,070.88
Credit Suisse (Lux) Commodity Index Plus USD Fund	USD	0.00

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

#### Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages.

Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

As at 30.09.2021, the following Subfunds have received the following assets as collateral from the following counterparties for an amount of:

Subfund	Type	Counterparties	Amount
Credit Suisse (Lux) Asia Local Currency Bond Fund	Cash	Barclays Bank PLC	USD 320,000.00
Credit Suisse (Lux) Asia Local Currency Bond Fund	Cash	Credit Suisse International	USD 290,000.00
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	Credit Suisse International	USD 10,480,000.00
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	Morgan Stanley Group	USD 8,700,000.00
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	BNP Paribas Paris	USD 5,970,000.00

#### Cross Subfund investment

The following investment was not eliminated from the combined figures. At 30.09.2021, the total combined NAV of the Fund excluding this investment amounted to CHF 1,778,360,178.73

Credit Suisse (Lux) Asia Corporate Bond Fund investing into:

	Valuation (in USD)
Credit Suisse (Lux) Asia Local Currency Bond Fund -DB- USD	16,031,379.29

#### Expenses reimbursement

##### Credit Suisse (Lux) Asia Local Currency Bond Fund

The Subfund pays expenses based on a capped TER. On a quarterly basis, the total amount of the expenses actually incurred by the Subfund is determined and compared to the accrued amount of expenses calculated on the basis of the capped TER. Where the level of actual expenses is higher than the cap, the difference is booked as a decrease of expense (the "waiver fees"). On a yearly basis the waiver fees will be invoiced to Credit Suisse Fund Management S.A. The amount of waiver fees is disclosed as "Expense reimbursed or waived" in the "Statement of Operations / Change in Net Assets".

#### Coronavirus COVID-19

Since the end of 2019 we have seen the development of the coronavirus COVID-19 outbreak globally.

The Board of Directors of the Management Company and the Investment Manager continue to watch the efforts of governments to contain the spread of the virus and monitor the economic impact, if any, on the investments in our portfolio.

#### BREXIT

According to the rules on disclosure to investors in Directive 2009/65/EC, UCITS management companies must take a number of steps to inform investors of the consequences of the withdrawal (BREXIT) of the United Kingdom from the European Union (EU) and the end of the transition period as of 31st December 2020. In particular, according to Article 72 and 78 of Directive 2009/65/EC, UCITS management companies must keep up to date the essential elements of prospectus and a key investor information document. This includes information on Member States in which the management company is authorised, where the UCITS is managed or marketed cross-border.

Moreover, UCITS management companies must assess whether the change of the legal status of the investment fund would impact on compliance with the investment strategy of the fund as communicated earlier to investors.

The overall impact by BREXIT is quite limited, as Credit Suisse Fund Management S.A. remains domiciled in Luxembourg and authorized by the CSSF. Also, there is no material impact on compliance with the investment strategy of the fund as communicated earlier to investors. CS Investment Funds 13 remains a UCITS Fund and the delegation of the portfolio management as well as the appointed Depositary did not change.

The sub-funds which have been registered within the UK for distribution in the past, have been notified accordingly under the Temporary Permissions Regime (TPR) to the UK Regulator Financial Conduct Authority FCA. As a consequence thereof CS Investment Funds 13 and any notified sub-fund continue to be eligible for marketing to the public in the United Kingdom during the TPR which is set to last for up to three years. Should the management company decide to not register any of the sub-funds before the end of the TPR under the respective newly applicable national law of the United Kingdom, such TPR registration will end automatically without any notice of de-registration to the FCA.

Where the investment guidelines determined the geographical scope by using the designations Europe, the European Union (EU) or the European Economic Area (EEA), amendments have been made to the investment guidelines to the effect that the geographical scope remains as is, i.e. investments in the UK will continue to be allowed in principle and for the investor nothing changes in this respect even though some instruments may qualify as OTC under EU Law rather than as exchange traded derivatives (ETD) under UK Law. The target investments have been investigated according to their instrument/asset type as to whether they might no longer be eligible investments after BREXIT and, where necessary, they have been divested, if any at all.

Where necessary for ongoing compliance with EU and national laws, the trade flow has been readjusted to meet new requirements. In order to adhere e.g. to the Derivatives Trade Obligation under MIFIR (DTO) for certain derivatives categories, UK Multilateral Trading Facilities (MTFs) were replaced by MTFs domiciled in the European Union.



In anticipation of the end of the time-limited equivalence decision regarding UK Central Clearing Counterparties (CCPs), which is valid for a period of 18 months from 1 January 2021 to 30 June 2022, preparation measures have been started back in October 2020 in order to shift clearing activities away from UK CCPs to CCPs authorized or recognized by the EU.

For the investor in CS Investment Funds 13, its exposure to geographical markets and instrument types as well as the availability of fund shares/units in its jurisdiction has not changed after the end of the BREXIT transition period.

#### **Subsequent events**

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No significant event occurred after the period end.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	19443037	LU0828906700	1.10%	1.28%
AD - Distribution	USD	20991515	LU0908759730	1.10%	1.28%
B - Capitalisation	USD	19443063	LU0828907005	1.10%	1.28%
DA - Distribution	USD	49912349	LU2039696195	/	0.12%
DB - Capitalisation	USD	19443080	LU0828907260	/	0.12%
EA - Distribution	USD	26487760	LU1159964524	0.40%	0.55%
EB - Capitalisation	USD	19443143	LU0828907773	0.40%	0.55%
IA - Distribution	USD	19443155	LU0828907930	0.55%	0.74%
IA25 - Distribution	USD	36314980	LU1589587911	0.30%	/
IB - Capitalisation	USD	19443175	LU0828908078	0.55%	0.74%
MA - Distribution	USD	46925899	LU1965323402	0.30%	0.46%
MB - Capitalisation	USD	19443183	LU1446709575	0.30%	0.46%
UA - Distribution	USD	26374772	LU1144403299	0.65%	0.83%
UB - Capitalisation	USD	26374774	LU1144403455	0.65%	0.84%
AH - Distribution	AUD	28029482	LU1226268818	1.10%	1.36%
BH - Capitalisation	AUD	28029487	LU1226269113	1.10%	1.36%
BH - Capitalisation	CHF	19443113	LU0828908581	1.10%	1.36%
DBH - Capitalisation	CHF	19443084	LU1558408974	/	0.15%
EBH - Capitalisation	CHF	19443141	LU0828909399	0.40%	0.63%
UBH - Capitalisation	CHF	26374776	LU1144403539	0.65%	0.92%
AH - Distribution	EUR	24293116	LU1061737703	1.10%	1.36%
BH - Capitalisation	EUR	19443115	LU0828908748	1.10%	1.36%
CBH - Capitalisation	EUR	35225164	LU1546465581	1.10%	2.06%
DBH - Capitalisation	EUR	57526756	LU2241373039	/	0.15%
EBH - Capitalisation	EUR	19443142	LU0828909555	0.40%	0.63%
IBH - Capitalisation	EUR	19443140	LU0828909043	0.55%	0.82%
UAH - Distribution	EUR	26374782	LU1144403885	0.65%	0.91%
UBH - Capitalisation	EUR	26374779	LU1144403612	0.65%	0.92%
AH - Distribution	SGD	19443174	LU0828910215	1.10%	1.36%
UAH - Distribution	SGD	26374781	LU1144403703	0.65%	0.92%

There is no management fee for DA, DB and DBH-units.

Credit Suisse (Lux) Asia Corporate Bond Fund -IA25- USD was liquidated on 10.06.2021.

### Fund Performance

		YTD	Since Inception	2020	2019	2018
A - Distribution	USD	-0.88%	/	1.22%	9.25%	-4.95%
AD - Distribution	USD	0.83%	/	-5.19%	7.32%	-3.56%
B - Capitalisation	USD	-0.88%	/	1.24%	9.24%	-4.95%
DA - Distribution	USD	-0.02%	2.57%	2.46%	/	/
DB - Capitalisation	USD	-0.02%	/	2.42%	10.56%	-3.82%
EA - Distribution	USD	-0.33%	/	1.97%	10.05%	-4.25%
EB - Capitalisation	USD	-0.34%	/	1.96%	10.05%	-4.25%
IA - Distribution	USD	-0.48%	/	1.78%	9.84%	-4.43%
IA25 - Distribution	USD	/	/	2.03%	/	/
IB - Capitalisation	USD	-0.47%	/	1.78%	9.83%	-4.42%
MA - Distribution	USD	-0.27%	0.73%	/	/	/
MB - Capitalisation	USD	-0.27%	/	2.08%	10.16%	-4.15%
UA - Distribution	USD	-0.56%	/	1.69%	9.72%	-4.52%
UB - Capitalisation	USD	-0.55%	/	1.68%	9.73%	-4.52%
AH - Distribution	AUD	-1.13%	/	0.21%	8.29%	-5.19%
BH - Capitalisation	AUD	-1.10%	/	0.16%	8.40%	-5.20%
BH - Capitalisation	CHF	-1.67%	/	-0.74%	5.63%	-8.07%
DBH - Capitalisation	CHF	-0.78%	-1.00%	0.46%	/	/
EBH - Capitalisation	CHF	-1.15%	/	-0.02%	6.43%	-7.44%
UBH - Capitalisation	CHF	-1.35%	/	-0.29%	6.05%	-7.72%
AH - Distribution	EUR	-1.47%	/	-0.31%	6.00%	-7.84%
BH - Capitalisation	EUR	-1.54%	/	-0.23%	6.09%	-7.90%
CBH - Capitalisation	EUR	-1.99%	/	-1.01%	5.26%	-8.38%
DBH - Capitalisation	EUR	-0.58%	1.54%	/	/	/
EBH - Capitalisation	EUR	-1.03%	/	0.32%	6.76%	-7.04%
IBH - Capitalisation	EUR	-1.08%	/	0.23%	6.66%	-7.37%
UAH - Distribution	EUR	-1.14%	/	0.14%	6.52%	-7.40%
UBH - Capitalisation	EUR	-1.14%	/	0.14%	6.51%	-7.44%
AH - Distribution	SGD	-0.92%	/	0.72%	8.52%	-5.86%
UAH - Distribution	SGD	-0.56%	/	1.20%	9.05%	-5.45%

**Technical Data and Notes (Continued)****Distribution**

		<b>Ex-Date</b>	<b>Amount</b>
A - Distribution	USD	04.05.2021	0.83
A - Distribution	USD	03.08.2021	0.82
AD - Distribution	USD	04.05.2021	0.75
AD - Distribution	USD	03.08.2021	0.75
DA - Distribution	USD	04.05.2021	10.70
DA - Distribution	USD	03.08.2021	10.67
EA - Distribution	USD	04.05.2021	0.98
EA - Distribution	USD	03.08.2021	0.98
IA - Distribution	USD	04.05.2021	0.94
IA - Distribution	USD	03.08.2021	0.92
IA25 - Distribution	USD	04.05.2021	9.91
MA - Distribution	USD	04.05.2021	9.96
MA - Distribution	USD	03.08.2021	9.89
UA - Distribution	USD	04.05.2021	0.90
UA - Distribution	USD	03.08.2021	0.89
AH - Distribution	AUD	04.05.2021	0.79
AH - Distribution	AUD	03.08.2021	0.77
AH - Distribution	EUR	04.05.2021	0.73
AH - Distribution	EUR	03.08.2021	0.71
UAH - Distribution	EUR	04.05.2021	0.80
UAH - Distribution	EUR	03.08.2021	0.79
AH - Distribution	SGD	04.05.2021	0.80
AH - Distribution	SGD	03.08.2021	0.80
UAH - Distribution	SGD	04.05.2021	0.88
UAH - Distribution	SGD	03.08.2021	0.86

**Notes****Financial futures contracts**

<b>Description</b>	<b>Currency</b>	<b>Quantity</b>	<b>Engagement</b>	<b>Valuation</b>
				In USD
<i>Counterparty</i>				
ULTRA T-BOND USD 21/12/2021	USD	-6	-1,146,375.00	39,281.25
US TREASURY NOTE 10 YEAR CBT 21/12/2021	USD	-1,759	-231,500,890.63	2,503,538.99
US TREASURY NOTE 2 YEAR CBT 31/12/2021	USD	-6	-1,320,328.13	1,359.37
US TREASURY NOTE 30 YEAR CBT 21/12/2021	USD	-893	-142,182,343.75	3,516,828.31
US TREASURY NOTE 5 YEAR CBT 31/12/2021	USD	-3	-368,226.56	2,414.07
<b>Net unrealised gain on financial futures contracts</b>				<b>6,063,421.99</b>

Credit Suisse International-London-United Kingdom

**Forward foreign exchange contracts**

<b>Purchases</b>	<b>Sales</b>	<b>Maturity</b>	<b>Valuation</b>
<i>Counterparty</i>			
USD	6,422,753	EUR	-5,541,600
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
CHF	42,300	USD	-45,320
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
USD	5,370,195	EUR	-4,622,600
<i>UBS AG London Branch - London - United Kingdom</i>			
USD	754	CHF	-700
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
EUR	3,706,100	USD	-4,326,990
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
CHF	36,100	USD	-38,997
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
USD	219,455	EUR	-187,500
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			

**Technical Data and Notes (Continued)****Forward foreign exchange contracts**

<b>Purchases</b>		<b>Sales</b>		<b>Maturity</b>	<b>Valuation</b>
<i>Counterparty</i>					(In USD)
USD	10,258,712	CHF	-9,483,400	12.10.2021	89,456.66
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	8,300	USD	-8,947	12.10.2021	-46.74
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	4,544,617	EUR	-3,874,000	12.10.2021	53,856.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	264,237	CHF	-245,900	12.10.2021	553.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	624,100	USD	-732,765	12.10.2021	-9,306.58
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	233,117	AUD	-320,600	12.10.2021	1,525.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	20,200	USD	-21,846	12.10.2021	-185.07
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	3,989,900	USD	-4,695,294	12.10.2021	-70,194.31
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	1,100	USD	-1,198	12.10.2021	-17.98
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	480,400	USD	-566,943	12.10.2021	-10,061.98
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	5,458	CHF	-5,000	12.10.2021	96.57
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	55,100	USD	-60,040	12.10.2021	-954.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	48,479	EUR	-41,000	12.10.2021	951.20
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,625,796	EUR	-1,375,100	12.10.2021	31,770.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	42,200	USD	-45,987	12.10.2021	-734.87
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	68,139	EUR	-57,500	12.10.2021	1,484.34
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	109,391,100	USD	-129,651,240	12.10.2021	-2,844,857.77
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	49,901,300	USD	-54,164,536	12.10.2021	-654,424.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	2,465,300	USD	-1,829,390	12.10.2021	-13,456.37
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
AUD	7,055,700	USD	-5,298,425	12.10.2021	-201,598.52
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	8,363	CHF	-7,800	12.10.2021	-0.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	609,800	USD	-714,536	12.10.2021	-7,654.82
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	9,236,204	EUR	-7,858,800	12.10.2021	126,239.89
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,594,077	CHF	-2,391,700	12.10.2021	29,403.08
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	129,897	SGD	-175,500	12.10.2021	624.04
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	6,100	USD	-6,613	12.10.2021	-72.18
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	1,409,058	EUR	-1,200,500	12.10.2021	17,432.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	179,428	CHF	-165,500	12.10.2021	1,958.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	7,358,519	EUR	-6,273,900	12.10.2021	85,783.20
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

**Technical Data and Notes (Continued)****Forward foreign exchange contracts**

<b>Purchases</b>		<b>Sales</b>		<b>Maturity</b>	<b>Valuation</b>
<i>Counterparty</i>					<i>(In USD)</i>
USD	3,541,150	EUR	-2,995,000	12.10.2021	69,325.17
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	16,443	EUR	-13,900	12.10.2021	329.67
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	206,905	CHF	-190,100	12.10.2021	3,056.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	122,200	USD	-132,623	12.10.2021	-1,585.74
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	27,674	CHF	-25,500	12.10.2021	329.48
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	48,581,400	USD	-57,734,233	09.11.2021	-1,388,747.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	616,900	USD	-675,843	09.11.2021	-13,880.28
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	14,903,600	USD	-17,624,446	09.11.2021	-339,012.19
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	48,152,400	USD	-53,140,878	09.11.2021	-1,471,089.31
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
AUD	6,885,600	USD	-5,092,011	09.11.2021	-117,463.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	2,352,400	USD	-1,741,137	09.11.2021	-8,466.69
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	86,438,000	USD	-102,782,648	09.12.2021	-2,464,174.51
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	49,335,300	USD	-54,089,081	09.12.2021	-1,107,507.82
<i>UBS AG London Branch - London - United Kingdom</i>					
AUD	6,506,400	USD	-4,824,717	09.12.2021	-123,404.49
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
SGD	2,368,200	USD	-1,762,305	09.12.2021	-18,126.99
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>-10,371,276.77</b>

**Statement of Net Assets (in USD) and Fund Evolution**

	<b>30.09.2021</b>
<b>Assets</b>	
Investments in securities at market value	1,343,043,805.06
Cash at banks and at brokers	15,839,812.18
Income receivable	16,862,705.44
Net unrealised gain on financial futures contracts	6,063,421.99
Other assets	19,388.65
	<b>1,381,829,133.32</b>
<b>Liabilities</b>	
Due to banks and to brokers	7,470,114.93
Provisions for accrued expenses	933,904.37
Net unrealised loss on forward foreign exchange contracts	10,371,276.77
	<b>18,775,296.07</b>
<b>Net assets</b>	<b>1,363,053,837.25</b>

<b>Fund Evolution</b>		<b>30.09.2021</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Total net assets</b>	<b>USD</b>	<b>1,363,053,837.25</b>	<b>1,737,902,613.56</b>	<b>1,795,139,734.12</b>
<b>Net asset value per unit</b>				
A - Distribution	USD	98.83	100.62	95.83
AD - Distribution	USD	89.69	92.16	85.50
B - Capitalisation	USD	135.70	135.90	125.05
DA - Distribution	USD	946.28	963.41	917.74
DB - Capitalisation	USD	1,286.37	1,280.79	1,164.89
EA - Distribution	USD	95.95	97.69	93.05
EB - Capitalisation	USD	144.77	144.46	131.96
IA - Distribution	USD	95.79	97.52	92.89
IA25 - Distribution	USD	/	971.06	925.03
IB - Capitalisation	USD	137.05	136.88	125.26
MA - Distribution	USD	951.77	968.99	916.76
MB - Capitalisation	USD	1,133.55	1,130.55	1,031.70
UA - Distribution	USD	94.45	96.16	91.60
UB - Capitalisation	USD	122.62	122.53	112.25
AH - Distribution	AUD	94.34	96.17	91.78
BH - Capitalisation	AUD	118.07	118.39	109.31
BH - Capitalisation	CHF	114.58	115.34	107.59
DBH - Capitalisation	CHF	990.05	990.60	913.00
EBH - Capitalisation	CHF	122.28	122.65	113.60
UBH - Capitalisation	CHF	104.52	104.98	97.50
AH - Distribution	EUR	86.03	87.91	84.45
BH - Capitalisation	EUR	118.45	119.08	110.70
CBH - Capitalisation	EUR	94.73	95.57	89.42
DBH - Capitalisation	EUR	1,015.38	1,014.66	/
EBH - Capitalisation	EUR	126.32	126.59	116.95
IBH - Capitalisation	EUR	123.43	123.76	114.36
UAH - Distribution	EUR	83.37	85.19	81.85
UBH - Capitalisation	EUR	107.89	108.22	100.09
AH - Distribution	SGD	97.23	98.95	94.42
UAH - Distribution	SGD	92.98	94.64	90.22

**Statement of Net Assets (in USD) and Fund Evolution (Continued)**

Number of units outstanding		At the end of the period	At the beginning of the period	Number of units issued	Number of units redeemed
A - Distribution	USD	1,083,005.646	1,534,779.794	48,560.377	500,334.525
AD - Distribution	USD	96,573.922	111,303.469	0.000	14,729.547
B - Capitalisation	USD	645,126.610	835,185.477	13,233.543	203,292.410
DA - Distribution	USD	9,186.954	9,686.018	201.328	700.392
DB - Capitalisation	USD	158,282.323	175,573.995	9,054.452	26,346.124
EA - Distribution	USD	37,079.606	54,503.053	562.585	17,986.032
EB - Capitalisation	USD	224,212.747	296,823.035	20,434.294	93,044.582
IA - Distribution	USD	1,044,412.999	1,341,557.971	40,147.404	337,292.376
IA25 - Distribution	USD	0.000	99,726.264	0.000	99,726.264
IB - Capitalisation	USD	632,625.151	745,673.860	0.000	113,048.709
MA - Distribution	USD	25,212.282	25,212.282	0.000	0.000
MB - Capitalisation	USD	192,975.567	235,694.345	0.000	42,718.778
UA - Distribution	USD	156,139.654	163,426.715	24,661.703	31,948.764
UB - Capitalisation	USD	190,395.417	206,653.948	11,288.675	27,547.206
AH - Distribution	AUD	156,198.090	182,948.978	0.000	26,750.888
BH - Capitalisation	AUD	45,707.241	33,807.241	11,900.000	0.000
BH - Capitalisation	CHF	214,811.984	262,090.040	4,030.000	51,308.056
DBH - Capitalisation	CHF	6,662.819	16,362.819	300.000	10,000.000
EBH - Capitalisation	CHF	828,444.328	899,073.812	83,495.651	154,125.135
UBH - Capitalisation	CHF	31,978.083	30,568.531	5,623.840	4,214.288
AH - Distribution	EUR	119,161.769	147,593.959	1,244.033	29,676.223
BH - Capitalisation	EUR	206,485.620	291,076.087	40,477.729	125,068.196
CBH - Capitalisation	EUR	11,439.537	12,585.375	0.000	1,145.838
DBH - Capitalisation	EUR	36,796.067	30,166.067	6,930.000	300.000
EBH - Capitalisation	EUR	591,972.745	784,447.173	2,046,524.103	2,238,998.531
IBH - Capitalisation	EUR	644,223.452	666,793.895	28,313.124	50,883.567
UAH - Distribution	EUR	32,584.637	34,234.637	0.000	1,650.000
UBH - Capitalisation	EUR	94,450.991	95,430.341	9,556.311	10,535.661
AH - Distribution	SGD	69,271.326	87,163.537	0.000	17,892.211
UAH - Distribution	SGD	3,021.102	3,021.102	0.000	0.000

**Statement of Operations / Changes in Net Assets (in USD)**For the period from  
01.04.2021 to 30.09.2021

<b>Net assets at the beginning of the period</b>	<b>1,737,902,613.56</b>
<b>Income</b>	
Interest on investments in securities (net)	36,307,636.83
Securities lending income	201,653.69
	<b>36,509,290.52</b>
<b>Expenses</b>	
Management fee	4,010,605.68
Depositary fee	454,533.52
Administration expenses	458,667.93
Printing and publication expenses	15,382.16
Interest and bank charges	8,745.19
Audit, control, legal, representative bank and other expenses	353,736.05
"Taxe d'abonnement"	193,613.90
	<b>5,495,284.43</b>
<b>Net income (loss)</b>	<b>31,014,006.09</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	9,510,991.54
Net realised gain (loss) on financial futures contracts	-10,882,782.64
Net realised gain (loss) on forward foreign exchange contracts	-13,867,325.67
Net realised gain (loss) on foreign exchange	-841,442.00
	<b>-16,080,558.77</b>
<b>Net realised gain (loss)</b>	<b>14,933,447.32</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	-22,866,034.68
Change in net unrealised appreciation (depreciation) on financial futures contracts	-2,932,045.53
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	5,660,857.76
	<b>-20,137,222.45</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>-5,203,775.13</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	378,378,667.51
Redemptions	-740,835,629.39
	<b>-362,456,961.88</b>
<b>Distribution</b>	<b>-7,188,039.30</b>
<b>Net assets at the end of the period</b>	<b>1,363,053,837.25</b>



## Statement of Investments in Securities

### Breakdown by Country

Virgin Islands (UK)	25.71
Cayman Islands	21.07
Hong Kong	7.98
People's Republic of China	6.12
Thailand	5.67
Indonesia	5.55
Netherlands	3.98
Luxembourg	3.50
India	2.88
Singapore	2.39
Mauritius	2.02
USA	1.87
Bermuda	1.54
Philippines	1.29
Australia	1.26
South Korea	1.10
Mexico	1.05
Kuwait	0.98
Oman	0.56
Japan	0.53
Ireland	0.37
United Kingdom	0.37
Finland	0.22
United Arab Emirates	0.21
Germany	0.11
Sweden	0.09
Jersey	0.08
<b>Total</b>	<b>98.53</b>

### Breakdown by Economic Sector

Financial, investment and other div. companies	30.68
Real estate	20.47
Banks and other credit institutions	5.60
Petroleum	4.91
Insurance companies	4.28
Building materials and building industry	4.07
Investment trusts/funds	3.50
Energy and water supply	3.21
Telecommunication	3.10
Mining, coal and steel industry	2.05
Chemicals	1.89
Internet, software and IT services	1.70
Non-classifiable/non-classified institutions	1.64
Traffic and transportation	1.61
Miscellaneous consumer goods	1.57
Miscellaneous trading companies	1.29
Lodging and catering industry, leisure facilities	1.20
Miscellaneous services	1.18
Mortgage and funding institutions (MBS, ABS)	1.06
Countries and central governments	1.05
Mechanical engineering and industrial equipment	0.89
Graphics publishing and printing media	0.62
Electrical appliances and components	0.54
Non-ferrous metals	0.26
Computer hardware and networking	0.09
Electronics and semiconductors	0.02
Food and soft drinks	0.02
<b>Total</b>	<b>98.53</b>

### Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
<b>Securities listed on a stock exchange or other organised markets</b>			
<b>Bonds</b>			
USD AAC TECHNOLOGIES HOLDING 3.75%/21-020631	320,000	326,176.00	0.02
USD ADANI ELECTRICITY MUMB 3.867%/21-220731	2,050,000	2,021,730.50	0.15
USD ADANI GREEN ENERGY LTD 4.375%/21-080924	7,810,000	7,837,881.70	0.58
USD ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4.375%/19-03.07.2029	5,230,000	5,499,449.60	0.40
USD ADANI PORTS AND SPECIAL 3.1%/21-02.02.2031	5,000,000	4,784,100.00	0.35
USD AGILE GROUP HOLDINGS (REG. -S-) FIX-TO-FRN 18-PERPETUAL	7,800,000	7,116,096.00	0.52
USD AGILE GROUP HOLDINGS LTD 4.85%/21-310822	2,370,000	2,330,397.30	0.17
USD AGILE GROUP HOLDINGS LTD 5.5%/21-170526	7,860,000	7,309,407.00	0.54
USD AGILE GROUP HOLDINGS LTD 6.05%/20-13.10.2025	2,520,000	2,386,666.80	0.18
USD ALIBABA GROUP HOLDING 2.7%/21-09.02.2041	5,970,000	5,483,862.90	0.40
USD ALLIANZ SE (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	200,000	203,134.00	0.01
USD ALLIANZ SE SUB FF FRN/21-PERPET	1,400,000	1,358,574.00	0.10
USD ASAHI MUTUAL LIFE INSURA (SUBORDINATED) FIX-TO-FRN FRN/21-PERPETUAL	7,110,000	7,254,048.60	0.53
USD AT&T INC 3.65%/20-01.06.2051	2,000,000	2,040,460.00	0.15
USD AT&T INC 3.85%/20-01.06.2060	11,000,000	11,420,090.00	0.84
USD AXIS BANK (GIFT CITY) SUB FF FRN/21-PERPET	1,500,000	1,489,260.00	0.11
USD AZURE POWER ENERGY LTD 3.575%/21-190826	6,580,000	6,677,318.20	0.49
USD BANGKOK BANK PCL/HK (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,800,000	2,922,500.00	0.21
USD BANK OF EAST ASIA LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	5,020,000	5,253,229.20	0.39
USD BHARTI AIRTEL LTD 3.25%/21-030631	2,000,000	2,006,100.00	0.15
USD BI HAI CO LTD 6.25%/19-05.03.2022	8,000,000	7,770,880.00	0.57
USD BLUESTAR FIN HOLDINGS (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	3,380,000	3,452,129.20	0.25
USD BOC AVIATION LTD 3%/19-11.09.29	200,000	204,160.00	0.01
USD BPHL CAPITAL MANAGEMENT 5.95%/20-27.02.2023	8,090,000	7,417,154.70	0.54
USD BURGAN BANK (SUBORDINATED) FIX-TO-FRN FRN/20-15.12.2031	14,520,000	13,398,330.00	0.98
USD CAYUEN INTL INVESTMENT 5.5%/19-08.04.2022	25,580,000	21,017,295.40	1.54
USD CAS CAPITAL NO1 LTD (SUBORDINATED) FIX-TO-FRN FRN/21-PERPETUAL	7,410,000	7,507,589.70	0.55
USD CELESTIAL DYNASTY LTD 4.25%/19-27.06.2029	10,370,000	10,603,325.00	0.78
USD CELESTIAL MILES LTD FIX-TO-FRN FRN/19-PERPETUAL	7,120,000	7,350,403.20	0.54
USD CENTRAL CHINA REAL ESTATE LTD 7.9%/19-07.11.2023	7,290,000	4,690,386.00	0.34
USD CENTRAL CHN REAL ESTATE 6.875%/19-08.08.2022	6,000,000	4,419,060.00	0.32
USD CENTRAL CHN REAL ESTATE 7.25%/20-16.07.2024	1,880,000	1,155,936.80	0.08
USD CENTRAL PLAZA DEV LTD 3.85%/20-140725	2,800,000	2,650,676.00	0.19
USD CENTRAL PLAZA DEV LTD 4.65%/21-190126	2,500,000	2,431,625.00	0.18
USD CENTRAL PLAZA DEV SUB FF FRN/19-PERPET	7,800,000	7,081,074.00	0.52
USD CHALIECO HONG KONG CORP FF FRN/19-PERPET	400,000	408,072.00	0.03
USD CHAMPION PATH HOLDINGS 4.5%/21-27.01.2026	1,080,000	1,103,166.00	0.08
USD CHAMPION PATH HOLDINGS 4.85%/21-27.01.2026	4,420,000	4,493,372.00	0.33
USD CHAMPION SINCERITY HLDGS FIX-TO-FRN FRN/19-PERPETUAL	2,930,000	2,969,203.40	0.22
USD CHENGDU COMM INVST GROUP 4.75%/17-13.12.2027	13,550,000	14,454,462.50	1.06
USD CHINA AOYUAN GROUP LTD 5.88%/21-010327	9,700,000	7,461,531.00	0.55
USD CHINA AOYUAN GROUP LTD 6.2%/20-240326	1,000,000	771,220.00	0.06
USD CHINA AOYUAN GROUP LTD 7.95%/21-210624	4,000,000	3,438,360.00	0.25
USD CHINA CINDA 2020 I MNGMN 2.5%/21-200128	4,000,000	3,902,760.00	0.29
USD CHINA CINDA 2020 I MNGMN 3%/21-20.01.2031	7,570,000	7,433,664.30	0.55
USD CHINA GREAT WALL INTL IV FIX-TO-FRN FRN/19-PERPETUAL	200,000	204,548.00	0.02
USD CHINA GRT WALL INTL III 3.875%/17-31.08.2027	550,000	586,399.00	0.04
USD CHINA SCE GRP HLDGS LTD 5.95%/21-290924	4,800,000	4,453,872.00	0.33
USD CHINA SCE GRP HLDGS LTD 6%/21-04.02.2026	3,000,000	2,696,160.00	0.20
USD CHINA SCE GRP HLDGS LTD 7.375%/19-09.04.2024	1,800,000	1,746,540.00	0.13
USD CHN AOYUAN PROPERTY GRP 5.375%/17-13.09.2022	1,800,000	1,626,894.00	0.12
USD CHONGQING NANAN CITY (REG. -S-) 4.5%/16-20.07.2026	17,955,000	18,004,914.90	1.32
USD CHONGQING NANAN CON DEV 4.66%/19-04.06.2024	400,000	412,344.00	0.03
USD CHOUZHOU INTL INV LTD 4%/20-18.02.2025	5,870,000	6,038,469.00	0.44
USD CIFI HOLDINGS (GROUP) FIX-TO-FRN 5.375%/17-PERPETUAL	12,400,000	12,317,540.00	0.90
USD CIFI HOLDINGS GROUP 4.375%/21-12.04.2027	220,000	205,422.80	0.02
USD CIFI HOLDINGS GROUP 5.25%/20-13.05.2026	1,810,000	1,777,076.10	0.13
USD CIFI HOLDINGS GROUP 6.55%/19-28.03.2024	200,000	202,162.00	0.01
USD CLEAN RENEWABLE POWER 4.25%/21-250327	200,000	202,834.00	0.01
USD CMB INTERNATIONAL LEASIN 2.75%/20-12.08.2030	1,270,000	1,250,543.60	0.09
USD CMHI FINANCE BVI CO LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	3,630,000	3,738,718.50	0.27
USD CN PING AN INSUR OVERSEA 2.85%/21-120831	8,520,000	7,984,773.60	0.59

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CNAC HK FINBRIDGE CO LTD 4.75%/19-19.06.2049	6,070,000	6,932,425.60	0.51	USD LOGAN GROUP CO LTD 5.25%/20-19.10.2025	6,620,000	6,435,765.40	0.47
USD CONTINUIUM ENERGY LEVANTE 4.5%/21-09.02.2027	1,180,000	1,210,149.30	0.09	USD LS FINANCE 2017 LTD 4.8%/21-180626	6,100,000	5,867,041.00	0.43
USD COUNTRY GARDEN HLDGS 3.125%/20-22.10.2030	600,000	570,858.00	0.04	USD LS FINANCE REG S 4.5%/15-260625	2,000,000	1,933,180.00	0.14
USD COUNTRY GARDEN HLDGS 3.3%/21-12.01.2031	6,290,000	5,776,673.10	0.42	USD MDGH GMTN B.V. 3.7%/19-07.11.2049	12,960,000	14,191,977.60	1.04
USD COUNTRY GARDEN HLDGS 3.875%/20-22.10.2030	10,240,000	9,547,468.80	0.70	USD MDGH GMTN B.V. 3.95%/20-21.05.2050	9,070,000	10,349,958.40	0.76
USD COUNTRY GARDEN HLDGS 4.2%/20-06.02.2026	2,680,000	2,633,823.60	0.19	USD MINEJESA CAPITAL BV 4.625%/17-10.08.2030	8,050,000	8,343,864.00	0.61
USD COUNTRY GARDEN HLDGS 5.125%/20-14.01.2027	200,000	203,280.00	0.01	USD MINEJESA CAPITAL BV 5.625%/17-10.08.2037	8,650,000	9,215,537.00	0.68
USD CO INTL LOGISTICS HUB 4.3%/19-260924	8,400,000	7,859,544.00	0.58	USD MINMETALS BOUNTEOUS FIN FIX-TO-FRN FRN/20-PERPETUAL	450,000	465,507.00	0.03
USD DEMETER INVESTMENTS FIX-TO-FRN 5.75%/15-15.08.2050	200,000	227,182.00	0.02	USD NAN FUNG TREASURY III 5%/20-PERPETUAL	9,360,000	9,433,288.80	0.69
USD DIANJIAN HAIYU LTD FIX-TO-FRN FRN/19-PERPETUAL	320,000	334,624.00	0.02	USD NANJING YI STATE-OW 4.5%/17-05.12.2027	7,980,000	8,500,615.20	0.62
USD EASY TACTIC LTD 8.125%/19-27.02.2023	5,000,000	3,641,800.00	0.27	USD NANYANG COMM BANK FF 5%/17-PERPET	700,000	708,239.00	0.05
USD ELECT GLOBAL INV LTD 4.85%/20-PERPETUAL	2,600,000	2,644,408.00	0.19	USD NETWORK I2I LTD (SUBORDINATED) FIX-TO-FRN FRN/21-PERPETUAL	1,730,000	1,749,722.00	0.13
USD FAR EAST HORIZON FF 4.35%/17-PERPET	350,000	351,512.00	0.03	USD NEW METRO GLOBAL LTD 4.8%/20-15.12.2024	2,030,000	1,922,085.20	0.14
USD FAR EAST HORIZON LTD 4.7%/21-09.02.2024	33,140,000	5,234,013.77	0.38	USD NEW ORIENTAL EDU & TECH 2.125%/20-020725	3,200,000	2,908,736.00	0.21
USD FORTUNE STAR BVI LTD 5%/21-180526	7,690,000	7,621,559.00	0.56	USD NEW WORLD CHINA LAND 4.75%/17-23.01.2027	14,670,000	15,612,107.40	1.15
USD FORTUNE STAR BVI LTD 5.95%/20-19.10.2025	5,320,000	5,435,816.40	0.40	USD NEWCASTLE COAL INFRASTR GR 4.7%/21-120531	8,080,000	8,138,580.00	0.60
USD FORTUNE STAR BVI LTD 6.85%/20-02.07.2024	250,000	260,645.00	0.02	USD NORDEA BANK ABP SUB FF FRN/21-PERPET	3,100,000	3,049,191.00	0.22
USD FRANSHION BRILLIANT (REG. -S-) FIX-TO-FRN 4.875%/17-PERPETUAL	17,800,000	14,880,088.00	1.09	USD NWD FINANCE (BVI) LTD FF FRN/21-PERPET	6,580,000	6,518,674.40	0.48
USD FRANSHION BRILLIANT LTD 4.25%/19-23.07.2029	4,880,000	4,718,764.80	0.35	USD NWD MTN LTD 4.125%/19-18.07.2029	11,400,000	11,442,978.00	0.84
USD FWD (SUBORDINATED) FIX-TO-FRN 5.5%/18-PERPETUAL	5,850,000	5,900,719.50	0.43	USD OIL INDIA LTD 5.125%/19-04.02.2029	2,840,000	3,183,327.60	0.23
USD FWD SUB FF 6.25%/17-PERPET	200,000	201,408.00	0.01	USD OMAN ARAB BANK SAOC SUB FF FRN/21-PERPET	3,500,000	3,671,220.00	0.27
USD GALAXY PIPELINE ASSETS 2.94%/21-30.09.2040	1,060,000	1,060,339.20	0.08	USD ORIENTAL CAPITAL CO LTD 7%/19-17.10.2022	2,000,000	1,934,580.00	0.14
USD GEMDALE EVER PROSPERITY 4.95%/21-120824	2,550,000	2,575,423.50	0.19	USD PANTHER VENTURES LTD 3.5%/20-PERPETUAL	8,250,000	7,907,212.50	0.58
USD GLOBE TELECOM INC 3%/20-23.07.2035	12,750,000	11,871,780.00	0.87	USD PERIAMA HOLDINGS LLC/DE 5.95%/20-19.04.2026	1,510,000	1,622,932.90	0.12
USD GLP CHINA HOLDINGS LTD 4%/21-020724	55,200,000	8,548,659.76	0.63	USD PERUSAHAAN LISTRIK NEGAR 4%/20-30.06.2050	19,640,000	18,872,861.60	1.38
USD GLP PTE LTD SUB FF FRN/21-PERPET	9,970,000	9,804,498.00	0.72	USD PERUSAHAAN LISTRIK NEGAR 5.25%/17-15.05.2047	3,458,000	3,858,263.50	0.28
USD GMR HYDERABAD INTERNATIO 4.25%/17-271027	1,400,000	1,343,230.00	0.10	USD PERUSAHAAN LISTRIK NEGAR S. -9- 4.375%/19-05.02.2050	2,800,000	2,830,240.00	0.21
USD GREAT WALL INTL V 2.375%/20-18.08.2030	12,230,000	11,507,084.70	0.84	USD PERUSAHAAN PENERBIT SBSN 3.8%/20-23.06.2050	9,930,000	10,137,735.60	0.74
USD GREENLAND GLB INVST 5.6%/19-13.11.2022	400,000	273,884.00	0.02	USD PINDUODUO INC CV 0%/19-011024	1,000,000	2,131,860.00	0.16
USD GREENLAND GLB INVST 5.9%/18-12.02.2023	19,900,000	14,846,196.00	1.09	USD PINDUODUO INC CV 0%/20-011225	6,800,000	6,305,028.00	0.46
USD GREENLAND GLOBAL (REG. -S-) 5.875%/14-03.07.2024	4,100,000	2,604,156.00	0.19	USD PLDT INC 3.45%/20-23.06.2050	5,610,000	5,716,814.40	0.42
USD GREENLAND HONG KONG HOLDINGS (REG. -S-) FIX-TO-FRN 5.625%/16-PERPETUAL	1,400,000	1,239,084.00	0.09	USD POWER FINANCE CORP LTD 3.35%/21-160531	2,000,000	1,961,300.00	0.14
USD GREENTOWN CHINA HLDGS 4.7%/20-29.04.2025	5,680,000	5,680,340.80	0.42	USD PT ADARO INDONESIA 4.25%/19-31.10.2024	6,750,000	6,908,422.50	0.51
USD GREENTOWN CHINA HLDGS 5.65%/20-13.07.2025	4,550,000	4,647,324.50	0.34	USD PT BUKIT MAKMUR MANDIRI UTAMA 7.75%/21-10.02.2026	8,560,000	8,422,783.20	0.62
USD GUOREN P&C INSUREANCE 4.2%/21-010623	17,530,000	2,713,841.13	0.20	USD PT IND OF CBP SUK MAKMUR 4.745%/21-090651	200,000	207,244.00	0.02
USD GX FINANCIAL INV GROUP 3.6%/20-18.11.2023	15,980,000	15,167,896.40	1.11	USD PT INDONESIA ASAHAN ALUMINIUM 5.8%/20-15.05.2050	2,310,000	2,705,610.60	0.20
USD HEUNGKUK LIFE INSURANCE FIX-TO-FRN 4.475%/17-09.11.2047	9,100,000	9,262,981.00	0.68	USD PT PERTAMINA (PERSERO) 4.15%/20-25.02.2060	14,213,000	14,077,976.50	1.03
USD HK XIANGYU INVESTMENT CO 4.5%/18-30.01.2023	13,210,000	12,673,409.80	0.93	USD PTPTREASURY CENTER CO 3.903%/19-06.12.2059	4,270,000	4,491,869.20	0.33
USD HONGKONG INTL QINGDAO 4.25%/17-04.12.2022	8,250,000	8,448,247.50	0.62	USD QATAR REINSURANCE (SUBORDINATED) FIX-TO-FRN 4.95%/17-13.09.2049	3,400,000	3,460,520.00	0.25
USD HPCL-MITTAL ENERGY LTD 5.45%/19-22.10.2026	1,800,000	1,876,266.00	0.14	USD QBE INSURANCE GROUP (REG. -S-) FIX-TO-FRN 5.875%/16-17.06.2046	4,000,000	4,529,920.00	0.33
USD HUARONG FINANCE 2017 CO 4.75%/17-27.04.2027	1,000,000	948,110.00	0.07	USD QBE INSURANCE GROUP (SUBORDINATED) FIX-TO-FRN 5.25%/17-16.11.2066	200,000	217,082.00	0.02
USD HUARONG FINANCE 2017 CO 4.95%/17-07.11.2047	1,000,000	859,080.00	0.06	USD REC 3.875%/17-07.07.2027	200,000	210,020.00	0.02
USD HUARONG FINANCE 2017 CO S 5.5%/17-2704	750,000	692,227.50	0.05	USD RKI OVERSEAS FIN 2017 A 7%/17-PERPETUAL	9,660,000	8,426,031.60	0.62
USD HUARONG FINANCE 2019 3.875%/19-13.11.2029	4,000,000	3,512,200.00	0.26	USD RKP OVERSEAS FINANCE 2016 A 7.95%/17-PERPETUAL	18,200,000	17,229,030.00	1.26
USD HUARONG FINANCE 2019 S. -9- 3.375%/20-24.02.2030	5,000,000	4,159,400.00	0.31	USD ROYAL CAPITAL BV FIX-TO-FRN FRN/20-PERPETUAL	9,640,000	10,290,700.00	0.75
USD HUBEI SCI TECH INV HK 2.9%/20-28.10.2025	6,870,000	6,889,304.70	0.51	USD SAKA ENERGI INDONESIA PT 4.45%/17-050524	2,000,000	1,927,860.00	0.14
USD INDIA CLEANTECH ENERGY 4.7%/21-100826	3,220,000	3,265,144.40	0.24	USD SANDS CHINA LTD 3.25%/21-080831	3,000,000	2,901,300.00	0.21
USD INDIA GREEN ENERGY HLDNG 5.375%/20-29.04.2024	3,200,000	3,334,176.00	0.24	USD SAUDI ELECTRICITY GLOBAL SUKUK (REG. -S-) 5.06%/13-08.04.2043	3,000,000	3,668,700.00	0.27
USD INDIAN RAILWAY FINANCE 3.95%/20-13.02.2050	3,000,000	2,859,270.00	0.21	USD SCENTRE GRP TRUST 2 SUB FF FRN/20-240980	4,000,000	4,282,800.00	0.31
USD INDIKA ENERGY CAPITAL IV 8.25%/20-22.10.2025	11,050,000	11,512,663.50	0.84	USD SEAZEN GROUP LTD 4.45%/21-130725	2,000,000	1,844,240.00	0.14
USD INDIKA ENERGY III PTE 5.875%/17-09.11.2024	5,100,000	5,137,689.00	0.38	USD SEAZEN GROUP LTD 6%/20-12.08.2024	6,340,000	6,158,232.20	0.45
USD JGSH PHILIPPINES LTD 4.125%/20-09.07.2030	13,300,000	14,253,610.00	1.05	USD SHANGAI COMMERCIAL BANK (SUBORDINATED) FIX-TO-FLOATER 3.75%/17-29.11.2027	400,000	408,208.00	0.03
USD JISCO SR PEARL LTD 7%/19-10.04.2022	21,560,000	21,423,094.00	1.57	USD SHANGRAO CONSTR INV 4.375%/20-21.10.2023	4,100,000	4,199,097.00	0.31
USD JOY TRSR ASSETS HLD 2.75%/20-171130	8,000,000	7,663,840.00	0.56	USD SHIMAO GROUP HLDGS LTD 4.6%/20-13.07.2030	1,610,000	1,519,791.70	0.11
USD JP MORGAN CHASE BANK NA CV 0%/20-281223	10,500,000	10,440,675.00	0.77	USD SHIMAO GROUP HOLDINGS LT 3.45%/21-11.01.2031	3,820,000	3,428,832.00	0.25
USD JSW STEEL LTD 5.05%/21-050432	4,260,000	4,246,666.20	0.31	USD SHUI ON DEVELOPMENT (HOLDING) FIX-TO-FLOATERS 6.4%/17-PERPETUAL	6,010,000	5,987,642.80	0.44
USD JT INTL FIN SERVICES BV 3.3%/21-140951	1,660,000	1,638,884.80	0.12	USD SHUI ON DEVELOPMENT HLDG 5.5%/20-03.03.2025	2,450,000	2,396,149.00	0.18
USD KASIKORN BANK PCL HK (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	14,960,000	15,698,126.40	1.15	USD SHUI ON DEVELOPMENT HLDG 5.5%/21-290626	8,560,000	8,237,801.60	0.60
USD KASIKORN BANK PCL HK SUB FF FRN/19-021031	20,000	20,201.80	0.00	USD SHUI ON DEVELOPMENT HLDG 6.15%/20-24.08.2024	2,970,000	2,967,831.90	0.22
USD KASIKORN BANK PCL HK SUB FF FRN/21-PERPET	4,980,000	4,960,627.80	0.36	USD SINO OCEAN LAND IV 4.75%/19-05.08.2029	3,140,000	2,993,613.20	0.22
USD KING TALENT MANAGEMENT (REG. -S-) FIX-TO-FLOATER 5.6%/17-PERPETUAL	23,510,000	22,188,032.70	1.63	USD SINO OCEAN LAND IV 4.75%/20-14.01.2030	5,600,000	5,294,632.00	0.39
USD KRUNG THAI BANK/CAYMAN SUB FF FRN/PERPET	8,030,000	8,037,708.80	0.59	USD SINOCEM OFFSHORE CAPITA (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	6,400,000	6,478,976.00	0.48
USD KUWAIT PROJECTS CO SPC LIMITED 4.229%/19-29.10.2026	3,000,000	2,843,760.00	0.21	USD SINO-OCEAN LAND TREASURE FINANCE II (REG. -S-) 5.95%/15-04.02.2027	6,050,000	6,387,711.00	0.47
USD KWG GROUP HOLDINGS 6.3%/20-130226	2,000,000	1,811,480.00	0.13	USD SINO-OCEAN LAND TREASURE III TRSFIN FIX-TO-FLOATERS 4.9%/17-PERPETUAL	9,970,000	8,425,248.20	0.62
USD KWG GROUP HOLDINGS 7.4%/20-130127	4,000,000	3,747,320.00	0.27	USD SND INTERNATIONAL BVI 2.7%/20-14.12.2023	1,080,000	1,086,004.80	0.08
USD KWG PROPERTY HOLDING LTD 5.875%/17-10.11.2024	7,250,000	6,648,467.50	0.49	USD STANDARD CHARTERED PLC SUB FF FRN/21-PERPET	200,000	201,830.00	0.01
USD LI & FUNG 5.25%/16-PERPETUAL	24,180,000	17,582,970.60	1.29	USD STANDARD CHARTERED PLC SUB FF FRN/PERPET	4,800,000	4,704,816.00	0.35
USD LLPL CAPITAL PTE LTD 6.875%/19-04.02.2039	4,310,000	4,541,035.68	0.33	USD SULTANATE OF OMAN 6.75%-17.01.2048	4,000,000	3,957,840.00	0.29
USD LOGAN GROUP CO LTD 4.25%/21-120725	2,000,000	1,892,820.00	0.14	USD SUNAC CHINA HOLDINGS LTD 6.5%/21-26.01.2026	2,000,000	1,616,380.00	0.12

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## Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD SUNAC CHINA HOLDINGS LTD 6.65%/20-03.08.2024	4,650,000	3,761,989.50	0.28
USD SUNAC CHINA HOLDINGS LTD 6.8%/21-201024	8,780,000	7,101,439.60	0.52
USD SUNAC CHINA HOLDINGS LTD 7.5%/19-01.02.2024	2,000,000	1,649,640.00	0.12
USD SWEDBANK AB SUB FF FRN/21-PERPET	1,200,000	1,193,496.00	0.09
USD TENCENT HOLDINGS LTD 3.24%/20-030650	9,040,000	8,599,390.40	0.63
USD THAI OIL TREASURY CENTER COMPANY LTD 3.75%/20-18.06.2050	32,210,000	29,361,669.70	2.15
USD THAI OIL TRSRY CENTER 3.5%/19-17.10.2049	13,490,000	11,834,642.10	0.87
USD TIMES CHINA HLDG LTD 5.55%/21-040624	2,530,000	2,353,355.40	0.17
USD TIMES CHINA HLDG LTD 5.75%/21-14.01.2027	8,200,000	7,306,200.00	0.54
USD TIMES CHINA HLDG LTD 5.2%/20-22.03.2026	6,050,000	5,493,097.50	0.40
USD TONGYANG LIFE INSURANCE CO (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	5,350,000	5,672,551.50	0.42
USD TRUST F/1401 4.969%/19-15.01.2030	3,660,000	3,994,487.40	0.29
USD TUSPARK FORWARD 6.95%/19-18.06.2022	28,800,000	14,295,600.00	1.05
USD TUSPARK FORWARD 7.95%/18-130524	18,500,000	9,169,404.75	0.67
USD UNITED MEXICAN STATES 3.75%/21-19.04.2071	11,940,000	10,361,412.60	0.76
USD UNIVERSE TREK LTD CV 0%/21-150626	2,500,000	2,457,750.00	0.18
USD UPL CORP LTD 4.625%/20-16.06.2030	11,600,000	12,335,904.00	0.91
CNH VANKE REAL ESTATE HK 3.45%/21-250524	44,800,000	6,917,704.27	0.51
USD VEDANTA RESOURCES 6.125%/17-090824	200,000	179,534.00	0.01
USD VERTEX CAPITAL INV LTD 4.75%/19-03.04.2024	3,750,000	3,985,575.00	0.29
USD WEICHAI INTL HK ENERGY FF 3.75%/17-PERP	400,000	407,616.00	0.03
USD WYNN MACAU LTD 4.875%/17-011024	3,000,000	2,915,370.00	0.21
USD XIAOMI BEST TIME 4.1%/21-140751	2,720,000	2,735,449.60	0.20
USD XIAOMI BEST TIME INTL 3.375%/20-29.04.2030	200,000	207,574.00	0.02
USD YANLORD LAND HK CO LTD 5.125%/21-200526	7,270,000	7,167,420.30	0.53
USD YUNNAN ENERGY INST OVR 3.5%/20-200823	450,000	421,758.00	0.03
USD YUZHOU GROUP 6.35%/21-13.01.2027	2,000,000	1,299,760.00	0.10
USD YUZHOU PROPERTIES CO LTD 7.375%/20-13.01.2026	5,000,000	3,331,450.00	0.24
USD YUZHOU PROPERTIES CO LTD 8.3%/19-27.05.2025	11,600,000	8,571,472.00	0.63
USD YUZHOU PROPERTIES CO LTD 8.375%/19-30.10.2024	5,750,000	4,453,087.50	0.33
USD ZHENGZHOU URBAN CONSTRUC 3.8%/20-16.01.2025	2,460,000	2,533,381.80	0.19
USD ZHONGAN ONLINE P&C INSUR 3.5%/20-08.03.2026	9,650,000	9,639,192.00	0.71
USD ZHONGYUAN SINCERE INVST 4.25%/19-28.06.2024	6,980,000	7,356,082.40	0.54
USD ZURICH FINANCE IRELAND (SUBORDINATED) FIX-TO-FRN FRN/21-19.04.2051	4,990,000	4,981,067.90	0.37
<b>Total Bonds</b>		<b>1,275,326,820.76</b>	<b>93.56</b>
<b>Total securities listed on a stock exchange or other organised markets</b>		<b>1,275,326,820.76</b>	<b>93.56</b>
<b>Securities not listed on a stock exchange</b>			
<b>Bonds</b>			
USD MEITUAN CV/21-270428	12,200,000	11,694,798.00	0.86
USD PT BANK NEGARA TBK SUB 3.75%/21-300326	220,000	226,498.80	0.02
USD PT PAKJWON JATI TBK 4.875%/21-290428	5,310,000	5,498,133.30	0.40
USD YANGO JUSTICE INTL LTD 7.875%/21-040924	4,050,000	2,618,730.00	0.19
<b>Total Bonds</b>		<b>20,038,160.10</b>	<b>1.47</b>
<b>Total securities not listed on a stock exchange</b>		<b>20,038,160.10</b>	<b>1.47</b>
<b>Investment funds</b>			
<b>Fund Units (Open-End)</b>			
USD CREDIT SUISSE FUND (LUX) FCP - ASIA LOCAL CURRENCY BOND FUND -DB- USD	15,199	16,031,379.29	1.18
USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB CREDIT BOND FUND - EBHP USD- USD	117,637	12,883,623.95	0.95
USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB CREDIT BOND FUND - EBP-	152,837	18,763,820.96	1.38
<b>Total Fund Units (Open-End)</b>		<b>47,678,824.20</b>	<b>3.50</b>
<b>Total investment funds</b>		<b>47,678,824.20</b>	<b>3.50</b>
<b>Total of Portfolio</b>		<b>1,343,043,805.06</b>	<b>98.53</b>
Cash at banks and at brokers		15,839,812.18	1.16
Due to banks and to brokers		-7,470,114.93	-0.55
Other net assets		11,650,633.25	0.86
<b>Total net assets</b>		<b>1,363,064,135.56</b>	<b>100.00</b>

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B – Capitalisation*	USD	19443023	LU0828911023	0.90%	1.31%
DB – Capitalisation	USD	19443042	LU0828911536	/	0.16%
EB – Capitalisation*	USD	19443059	LU0828912005	0.40%	0.81%
UB – Capitalisation*	USD	26374785	LU1144404008	0.55%	0.96%
BH – Capitalisation*	EUR	19443150	LU0828913078	0.90%	1.36%
EBH – Capitalisation*	EUR	19443086	LU0828913664	0.40%	0.81%
UBH – Capitalisation*	EUR	26374789	LU1144404263	0.55%	0.97%
DBH – Capitalisation*	GBP	19443049	LU2279121201	/	/
AH – Distribution*	SGD	19443039	LU0828914639	0.90%	1.32%

\* : subject to cap

There is no management fee for DB and DBH-units.

Credit Suisse (Lux) Asia Local Currency Bond Fund -DBH- GBP was liquidated on 16.04.2021.

### Fund Performance

		YTD	Since Inception	2020	2019	2018
B – Capitalisation	USD	-6.12%	/	8.00%	5.15%	-3.32%
DB – Capitalisation	USD	-5.39%	/	9.28%	6.27%	-7.79%
EB – Capitalisation	USD	-5.73%	/	8.54%	5.67%	-2.93%
UB – Capitalisation	USD	-5.86%	/	8.37%	5.54%	-2.91%
BH – Capitalisation	EUR	-6.81%	/	6.01%	2.00%	-6.33%
EBH – Capitalisation	EUR	-6.43%	/	6.55%	2.62%	-5.80%
UBH – Capitalisation	EUR	-6.56%	/	6.36%	2.41%	-5.90%
DBH – Capitalisation	GBP	/	/	/	/	/
AH – Distribution	SGD	-6.15%	/	7.32%	4.39%	-4.40%

### Distribution

		Ex-Date	Amount
AH – Distribution	SGD	04.05.2021	0.60
AH – Distribution	SGD	03.08.2021	0.74

### Notes

#### Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation In USD
<i>Counterparty</i>				
COMMONWEALTH GOV TRE BOND 10Y 15/12/2021	AUD	8	1,131,780.56	-15,261.81
COMMONWEALTH GOV TRE BOND 5Y 15/12/2021	AUD	80	8,447,412.80	-38,702.47
KOREA GOVT BONDS 10 YEAR NOTE 21/12/2021	KRW	6	745,260,000.00	-11,858.11
US TREASURY NOTE 10 YEAR CBT 21/12/2021	USD	-10	-1,316,093.75	16,953.13

**Net unrealised loss on financial futures contracts** **-48,869.26**

*Credit Suisse International-London-United Kingdom*

#### Forward foreign exchange contracts

Purchases	Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>				
SGD	3,300	USD	12.10.2021	-25.29
<i>JP Morgan Securities PLC - London - United Kingdom</i>				
SGD	525,500	USD	12.10.2021	-2,868.34
<i>JP Morgan Securities PLC - London - United Kingdom</i>				
USD	26,314	SGD	12.10.2021	-55.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD	63,892	EUR	12.10.2021	135.82
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD	77,716	EUR	12.10.2021	745.04
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				

**Technical Data and Notes (Continued)****Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
EUR	902,900	USD	-1,070,125	12.10.2021	-23,481.08
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
HKD	20,000,000	USD	-2,576,148	15.10.2021	-6,868.41
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
HKD	7,000,000	USD	-899,307	15.10.2021	-59.15
<i>UBS AG London Branch - London - United Kingdom</i>					
SGD	531,700	USD	-393,540	09.11.2021	-1,913.67
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	835,400	USD	-987,913	09.11.2021	-19,002.84
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	1,200,000	USD	-884,915	18.11.2021	-1,068.91
<i>Credit Suisse - Luxembourg - Luxembourg</i>					
THB	34,000,000	USD	-1,016,260	18.11.2021	-8,166.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	650,000	USD	-484,020	18.11.2021	-5,270.14
<i>HSBC Bank PLC - London - United Kingdom</i>					
USD	431,638	INR	-32,000,000	23.11.2021	3,019.08
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	397,213	IDR	-5,700,000,000	23.11.2021	1,278.23
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
INR	84,900,000	USD	-1,131,246	23.11.2021	5,979.62
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	503,659	PHP	-26,000,000	23.11.2021	-2,926.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	654,645	PHP	-33,400,000	23.11.2021	3,924.70
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	886,767	IDR	-13,000,000,000	23.11.2021	-16,353.20
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	542,900	NZD	-775,226	01.12.2021	8,349.17
<i>UBS AG London Branch - London - United Kingdom</i>					
KRW	7,400,000,000	USD	-6,341,045	01.12.2021	-97,678.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CNH	7,200,000	USD	-1,105,719	01.12.2021	4,540.19
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
NZD	2,069,927	USD	-1,447,262	01.12.2021	-19,952.45
<i>Citibank N.A. - London - United Kingdom</i>					
AUD	9,630,000	USD	-7,027,753	01.12.2021	-69,871.17
<i>UBS AG London Branch - London - United Kingdom</i>					
SGD	530,200	USD	-394,550	09.12.2021	-4,058.33
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	700,600	USD	-833,392	09.12.2021	-20,287.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>-271,935.62</b>

**Swaps contracts**

Type	Payable		Receivable		Maturity	Valuation (in USD)
Counterparty	Nominal		Nominal			
IRS CNY	40,000,000	Floater CNRR007	CNY	40,000,000 0.037325	28.03.2023	131,970.63
<i>Barclays Bank - London - United Kingdom</i>						
IRS INR	200,000,000	Floater INR-MIBOR-OIS-COMPOUND	INR	200,000,000 7.1775	28.08.2023	145,057.55
<i>Barclays Bank - London - United Kingdom</i>						
IRS CNY	7,500,000	Floater CNRR007	CNY	7,500,000 3.13	06.05.2024	24,646.16
<i>Barclays Bank - London - United Kingdom</i>						
IRS CNY	16,000,000	Floater CNRR007	CNY	16,000,000 3.025	28.05.2024	44,777.72
<i>Credit Suisse International - London - United Kingdom</i>						

**Technical Data and Notes (Continued)**

Type		Payable		Receivable		Maturity	Valuation	
Counterparty	Nominal	Nominal		Nominal			(in USD)	
IRS	INR	200,000,000	Floater INR-MIBOR-OIS-COMPOUND	INR	200,000,000	7.34	19.11.2024	231,624.74
<i>Credit Suisse International - London - United Kingdom</i>								
<b>Net unrealised gain on swaps contracts</b>								<b>578,076.80</b>

**Statement of Net Assets (in USD) and Fund Evolution**

	<b>30.09.2021</b>
<b>Assets</b>	
Investments in securities at market value	45,988,848.61
Cash at banks and at brokers *	1,172,248.58
Income receivable	624,168.59
Fund reimbursement receivable	70,600.55
Net unrealised gain on swaps contracts	578,076.80
	<b>48,433,943.13</b>
<b>Liabilities</b>	
Due to banks and to brokers	610,000.00
Provisions for accrued expenses	136,952.73
Net unrealised loss on financial futures contracts	48,869.26
Net unrealised loss on forward foreign exchange contracts	271,935.62
	<b>1,067,757.61</b>
<b>Net assets</b>	<b>47,366,185.52</b>

<b>Fund Evolution</b>		<b>30.09.2021</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Total net assets</b>	<b>USD</b>	<b>47,366,185.52</b>	<b>102,572,192.90</b>	<b>35,037,734.26</b>
<b>Net asset value per unit</b>				
B - Capitalisation	USD	117.56	120.46	107.11
DB - Capitalisation	USD	1,054.74	1,075.06	944.95
EB - Capitalisation	USD	124.12	126.82	112.20
UB - Capitalisation	USD	119.29	122.00	108.11
BH - Capitalisation	EUR	101.70	104.67	94.21
EBH - Capitalisation	EUR	107.65	110.49	98.95
UBH - Capitalisation	EUR	104.19	107.04	96.01
DBH - Capitalisation	GBP	/	961.36	/
AH - Distribution	SGD	87.49	90.97	83.29

<b>Number of units outstanding</b>		<b>At the end of the period</b>	<b>At the beginning of the period</b>	<b>Number of units issued</b>	<b>Number of units redeemed</b>
B - Capitalisation	USD	52,203.034	49,097.807	7,661.399	4,556.172
DB - Capitalisation	USD	31,679.656	30,244.285	2,071.659	636.288
EB - Capitalisation	USD	20,601.582	29,991.582	0.000	9,390.000
UB - Capitalisation	USD	12,051.358	12,956.601	0.000	905.243
BH - Capitalisation	EUR	11,903.782	14,139.766	0.000	2,235.984
EBH - Capitalisation	EUR	4,720.000	7,135.000	0.000	2,415.000
UBH - Capitalisation	EUR	5,685.000	5,685.000	0.000	0.000
DBH - Capitalisation	GBP	0.000	40,614.141	0.000	40,614.141
AH - Distribution	SGD	17,726.008	17,726.008	0.000	0.000

\* Cash at banks and at brokers includes USD 155,000 held as cash collateral with Credit Suisse (Switzerland) Ltd.. The notes are an integral part of the financial statements.

**Statement of Operations / Changes in Net Assets (in USD)**For the period from  
01.04.2021 to 30.09.2021

<b>Net assets at the beginning of the period</b>	<b>102,572,192.90</b>
<b>Income</b>	
Interest on investments in securities (net)	1,159,956.10
	<b>1,159,956.10</b>
<b>Expenses</b>	
Management fee	60,899.26
Depositary fee	35,785.53
Administration expenses	5,276.89
Expense reimbursed or waived	-67,885.83
Printing and publication expenses	3,857.56
Interest and bank charges	3,019.09
Audit, control, legal, representative bank and other expenses	75,096.78
"Taxe d'abonnement"	2,615.50
	<b>118,664.78</b>
<b>Net income (loss)</b>	<b>1,041,291.32</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	-1,374,974.00
Net realised gain (loss) on financial futures contracts	350,494.45
Net realised gain (loss) on swaps contracts	203,567.55
Net realised gain (loss) on forward foreign exchange contracts	-1,146,730.76
Net realised gain (loss) on foreign exchange	-219,639.64
	<b>-2,187,282.40</b>
<b>Net realised gain (loss)</b>	<b>-1,145,991.08</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	-89,123.12
Change in net unrealised appreciation (depreciation) on financial futures contracts	-369,883.82
Change in net unrealised appreciation (depreciation) on swaps contracts	-35,899.47
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	548,260.95
	<b>53,354.54</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>-1,092,636.54</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	3,155,872.53
Redemptions	-57,251,578.17
	<b>-54,095,705.64</b>
<b>Distribution</b>	<b>-17,665.20</b>
<b>Net assets at the end of the period</b>	<b>47,366,185.52</b>



**Statement of Investments in Securities**

**Breakdown by Country**

Indonesia	16.15
India	13.54
Cayman Islands	12.67
Luxembourg	9.85
Malaysia	7.26
Virgin Islands (UK)	7.25
Hong Kong	6.19
Singapore	4.39
Philippines	4.34
New Zealand	3.77
Thailand	3.08
South Korea	2.93
People's Republic of China	2.32
Bermuda	1.54
Netherlands	0.90
Australia	0.47
USA	0.45
<b>Total</b>	<b>97.09</b>

**Breakdown by Economic Sector**

Countries and central governments	52.15
Real estate	11.85
Financial, investment and other div. companies	10.99
Investment trusts/funds	9.85
Building materials and building industry	4.69
Mining, coal and steel industry	1.74
Miscellaneous trading companies	1.54
Non-classifiable/non-classified institutions	1.10
Miscellaneous consumer goods	1.05
Traffic and transportation	0.90
Miscellaneous services	0.81
Energy and water supply	0.42
<b>Total</b>	<b>97.09</b>

**Statement of Investments in Securities**

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
<b>Securities listed on a stock exchange or other organised markets</b>				
<b>Bonds</b>				
USD	ADANI GREEN ENERGY LTD 4.375%/21-080924	200,000	200,714.00	0.42
USD	CENTRAL CHINA REAL ESTATE LTD 7.9%/19-07.11.2023	860,000	553,324.00	1.17
USD	CENTRAL CHN REAL ESTATE 7.25%/20-16.07.2024	200,000	122,972.00	0.26
USD	CHINA AUYUAN GROUP LTD 7.95%/19-19.02.2023	400,000	364,028.00	0.77
USD	CHONGQING NANAN CITY (REG. -S-) 4.5%/16-20.07.2026	600,000	601,668.00	1.27
USD	CIFI HOLDINGS (GROUP) FIX-TO-FRN 5.375%/17-PERPETUAL	300,000	298,005.00	0.63
USD	CIFI HOLDINGS GROUP 4.375%/21-12.04.2027	320,000	298,796.80	0.63
USD	CO INTL LOGISTICS HUB 4.3%/19-260924	300,000	280,688.00	0.59
CNH	FAR EAST HORIZON LTD 4.7%/21-09.02.2024	3,100,000	489,602.98	1.03
USD	FORTUNE STAR BVI LTD 5%/21-180526	330,000	327,063.00	0.69
USD	FORTUNE STAR BVI LTD 5.95%/20-19.10.2025	450,000	459,796.50	0.97
USD	GEMDALE EVER PROSPERITY 4.95%/17-26.07.2022	500,000	503,590.00	1.06
USD	GEMDALE EVER PROSPERITY 4.95%/21-120824	200,000	201,994.00	0.43
CNH	GLP CHINA HOLDINGS LTD 4%/21-020724	3,230,000	500,220.49	1.06
USD	GREAT WALL INTL V 2.375%/20-18.08.2030	260,000	244,631.40	0.52
USD	GREENTOWN CHINA HLDGS 4.7%/20-29.04.2025	200,000	200,012.00	0.42
USD	GX FINANCIAL INV GROUP 3.6%/20-18.11.2023	230,000	218,311.40	0.46
USD	HK XIANGYU INVESTMENT CO 4.5%/18-30.01.2023	400,000	383,752.00	0.81
INR	INDIA 6.94%/16-19.12.2022	120,000,000	1,669,322.23	3.52
INR	INDIA GOVERNMENT BOND 7.16%/13-20.05.2023	100,000,000	1,405,126.31	2.97
INR	INDIA GOVERNMENT BOND 7.61%/16-09.05.2030	50,000,000	731,251.99	1.54
INR	INDIA GOVERNMENT BOND 7.72%/15-25.05.2025	50,000,000	725,371.42	1.53
INR	INDIA GOVERNMENT BOND 8.15%/14-24.11.2026	50,000,000	741,120.30	1.56
INR	INDIA GOVERNMENT BOND 8.33%/12-09.07.2026	50,000,000	742,319.32	1.57
IDR	INDONESIA 6.125%/12-150528	17,000,000,000	1,213,393.16	2.56
IDR	INDONESIA GOVERN S FR0088 6.25%/150636	15,000,000,000	1,036,275.96	2.19
IDR	INDONESIA GOVERNMENT S. -FR0077-8.125%/18-15.05.2024	19,000,000,000	1,450,332.19	3.06
IDR	INDONESIA GOVERNMENT S. -FR0081- 6.5%/19-16,000,000,000	16,000,000,000	1,175,598.93	2.48
IDR	INDONESIA S. FR0063 5.625%/12-15.05.2023	33,000,000,000	2,368,644.84	5.00
USD	JISCO SR PEARL LTD 7%/19-10.04.2022	500,000	496,825.00	1.05
USD	JSW STEEL LTD 5.05%/21-050432	200,000	199,374.00	0.42
USD	KING TALENT MANAGEMENT (REG. -S-) FIX-TO-FLOATER 5.6%/17-PERPETUAL	550,000	519,073.50	1.10
KRW	KOREA S. 0300-4212 3%/12-10.12.2042	1,040,000,000	989,369.99	2.09
KRW	KOREA TREASURY BOND 1.375%/20-10.06.2030	500,000,000	396,376.65	0.84
USD	KWG PROPERTY HOLDING LTD 5.875%/17-10.11.2024	500,000	458,515.00	0.97
USD	LI & FUNG 5.25%/16-PERPETUAL	1,000,000	727,170.00	1.54
USD	LOGAN GROUP CO LTD 4.85%/20-14.12.2026	200,000	188,176.00	0.40
USD	LOGAN GROUP CO LTD 5.25%/20-19.10.2025	200,000	194,434.00	0.41
USD	LS FINANCE 2017 LTD 4.8%/21-180626	210,000	201,980.10	0.43
MYR	MALAYSIA S. 13/0003 3.48%/13-15.03.2023	3,000,000	732,947.88	1.55
MYR	MALAYSIA S. -15/0001- 3.955%/15-15.09.2025	1,700,000	425,246.16	0.90
SGD	MAPLETREE INDUST SUB S2 FF FRN/21-PERPET	750,000	557,912.50	1.18
THB	MINISTRY OF FINANCE (THAILAND) 3.65%/10-20.06.2031	10,000,000	344,457.73	0.73
USD	NAN FUNG TREASURY III 5%/20-PERPETUAL	400,000	403,132.00	0.85
USD	NEW METRO GLOBAL LTD 5%/17-08.08.2022	500,000	489,655.00	1.03
USD	NEW WORLD CHINA LAND 4.75%/17-23.01.2027	500,000	532,110.00	1.12
NZD	NEW ZEALAND GOVERNMENT 1.5%/19-15.05.2031	1,800,000	1,188,424.58	2.51
NZD	NEW ZEALAND GOVERNMENT 3%/18-20.04.2029	800,000	596,660.57	1.26
USD	NEWCASTLE COAL INFRASTR GR 4.7%/21-120531	220,000	221,595.00	0.47
USD	NWD FINANCE (BVI) LTD FF FRN/21-PERPET	230,000	227,856.40	0.48
USD	ORIENTAL CAPITAL CO LTD 7%/19-17.10.2022	400,000	386,916.00	0.82
USD	PERIAMA HOLDINGS LLC/DE 5.95%/20-19.04.2026	200,000	214,958.00	0.45
PHP	PHILIPPINE GOVERNMENT 3.25%/13-15.08.2023	10,000,000	200,607.69	0.42
PHP	PHILIPPINES 3.9%/12-26.11.2022	94,000,000	1,855,398.61	3.92
USD	PT BUKIT MAKMUR MANDIRI UTAMA 7.75%/21-10.02.2026	410,000	403,427.70	0.85
USD	RKFF OVERSEAS 2020 A LTD 5.2%/21-12.01.2026	210,000	194,588.10	0.41
USD	ROYAL CAPITAL BV FIX-TO-FRN FRN/20-PERPETUAL	400,000	427,000.00	0.90
USD	SHUI ON DEVELOPMENT HLDG 5.5%/20-03.03.2025	420,000	410,768.40	0.87
USD	SHUI ON DEVELOPMENT HLDG 6.15%/20-24.08.2024	330,000	329,759.10	0.70
SGD	SINGAPORE 2.875%/10-010930	900,000	737,367.99	1.56
SGD	SINGAPORE 3.5%/07-01.03.2027	700,000	580,644.74	1.23
USD	SUNAC CHINA HOLDINGS LTD 6.8%/21-201024	490,000	396,321.80	0.84
USD	SUNAC CHINA HOLDINGS LTD 7.5%/19-01.02.2024	90,000	74,233.80	0.16
THB	THAILAND 4.875%/09-22.06.2029	10,000,000	368,660.01	0.78
THB	THAILAND GOVERNMENT BOND 1.6%/19-17.12.2029	10,000,000	294,354.14	0.62

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Credit Suisse (Lux) Asia Local Currency Bond Fund

**Statement of Investments in Securities (Continued)**

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
THB THAILAND GOVERNMENT BOND 2%/21-171231	15,000,000	451,346.68	0.95
USD TIMES CHINA HLDG LTD 5.55%/21-040624	200,000	186,036.00	0.39
USD TIMES CHINA HLDG LTD 5.75%/21-14.01.2027	460,000	409,860.00	0.87
USD TML HOLDINGS PTE LTD 4.35%/21-090626	200,000	201,970.00	0.43
CNH VANKE REAL ESTATE HK 3.45%/21-250524	4,430,000	684,049.78	1.44
USD YUZHOU PROPERTIES CO LTD 8.3%/19-27.05.2025	400,000	295,568.00	0.62
USD ZHENRO PROPERTIES GROUP 6.63%/21-07.01.2026	200,000	170,498.00	0.36
<b>Total Bonds</b>		<b>38,873,561.82</b>	<b>82.07</b>
<b>Total securities listed on a stock exchange or other organised markets</b>		<b>38,873,561.82</b>	<b>82.07</b>
<b>Securities not listed on a stock exchange</b>			
<b>Bonds</b>			
MYR MALAYSIA GOVERNME S18/0001 3.882%/140325	1,600,000	398,197.54	0.84
MYR MALAYSIA GOVERNMENT S. -18/0002-3.757%/18-20.04.2023	4,500,000	1,105,269.19	2.33
MYR MALAYSIA GOVERNMENT S. -19/0001-3.906%/19-15.07.2026	1,200,000	299,834.82	0.63
MYR MALAYSIA INVESTMNT ISSUE S. -20/0002-3.465%/20-15.10.2030	2,000,000	478,609.24	1.01
USD YANGO JUSTICE INTL LTD 7.875%/21-040924	260,000	168,116.00	0.35
<b>Total Bonds</b>		<b>2,450,026.79</b>	<b>5.17</b>
<b>Total securities not listed on a stock exchange</b>		<b>2,450,026.79</b>	<b>5.17</b>
<b>Investment funds</b>			
<b>Fund Units (Open-End)</b>			
USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB CREDIT BOND FUND - EBP-	38,000	4,665,260.00	9.85
<b>Total Fund Units (Open-End)</b>		<b>4,665,260.00</b>	<b>9.85</b>
<b>Total investment funds</b>		<b>4,665,260.00</b>	<b>9.85</b>
<b>Total of Portfolio</b>		<b>45,988,848.61</b>	<b>97.09</b>
Cash at banks and at brokers		1,172,248.58	2.47
Due to banks and to brokers		-610,000.00	-1.29
Other net assets		815,088.30	1.73
<b>Total net assets</b>		<b>47,366,185.49</b>	<b>100.00</b>

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

## Technical Data and Notes

### Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	2288457	LU0230918368	1.40%	1.62%
DB - Capitalisation	USD	2288458	LU0230918798	/	0.12%
EB - Capitalisation	USD	23893023	LU1042824406	0.40%	0.58%
IB - Capitalisation	USD	2288461	LU0230918954	0.40%	0.62%
MB - Capitalisation	USD	47057457	LU1970464571	0.38%	0.56%
UB - Capitalisation	USD	26377139	LU1144406391	1.05%	1.27%
BH - Capitalisation	CHF	29287586	LU1278908113	1.40%	1.62%
DBH - Capitalisation	CHF	29287587	LU1278908386	/	0.12%
IBH - Capitalisation	CHF	29287588	LU1278908469	0.40%	0.62%
UBH - Capitalisation	CHF	26377140	LU1144406474	1.05%	1.27%
BH - Capitalisation	EUR	18118457	LU0755570602	1.40%	1.62%
IBH - Capitalisation	EUR	18118539	LU0755571592	0.40%	0.62%

There is no management fee for DB and DBH-units.

### Fund Performance

		YTD	Since Inception	2020	2019	2018
B - Capitalisation	USD	27.67%	/	-2.17%	6.10%	-11.68%
DB - Capitalisation	USD	29.12%	/	-0.72%	7.70%	-10.35%
EB - Capitalisation	USD	28.68%	17.86%	-1.16%	7.22%	/
IB - Capitalisation	USD	28.63%	/	-1.20%	7.17%	-10.80%
MB - Capitalisation	USD	28.70%	29.03%	-1.14%	/	/
UB - Capitalisation	USD	28.02%	/	-1.84%	6.47%	-11.38%
BH - Capitalisation	CHF	26.37%	/	-3.89%	2.49%	-14.58%
DBH - Capitalisation	CHF	27.81%	/	-2.45%	4.05%	-13.30%
IBH - Capitalisation	CHF	27.33%	/	-2.92%	3.52%	-13.73%
UBH - Capitalisation	CHF	26.71%	/	-3.55%	2.86%	-14.29%
BH - Capitalisation	EUR	26.78%	/	-3.55%	2.95%	-14.29%
IBH - Capitalisation	EUR	27.72%	/	-2.58%	3.98%	-13.42%

### Notes

#### Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
EUR	530,000	USD	-613,791	21.10.2021	689.53
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	600,000	USD	-703,222	21.10.2021	-7,583.52
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
CHF	1,750,000	USD	-1,892,728	21.10.2021	-15,761.76
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	450,000	USD	-526,813	21.10.2021	-5,084.78
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	14,950,000	USD	-17,543,705	21.10.2021	-210,720.25
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
CHF	43,830,000	USD	-47,473,136	21.10.2021	-463,181.76
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	14,950,000	USD	-17,543,167	21.10.2021	-210,182.05
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	1,967,000	USD	-2,108,450	21.10.2021	1,259.55
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	1,464,000	USD	-1,582,229	21.10.2021	-12,013.10

The notes are an integral part of the financial statements.

**Technical Data and Notes (Continued)****Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	43,830,000	USD	-47,491,088	21.10.2021	-481,133.81
<i>Goldman Sachs International - London - United Kingdom</i>					
<b>Net unrealised loss on forward foreign exchange contracts</b>					<b>-1,403,711.95</b>

**Swaps contracts**

Type	Payable		Receivable		Maturity	Valuation		
Counterparty	Nominal		Nominal			(in USD)		
TRS	USD	30,805,459	Neg. Perf. BNPIBC3T + United States Auction Results + 20 Bps	Pos. Perf. BNPIBC3T - (United States Auction Results + 20 Bps)	05.10.2021	902,379.97		
<i>BNP Paribas S.A.-Paris-France</i>								
TRS	USD	190,383,097	Neg. Perf. BCOMF2T + United States Auction Results + 11.75 Bps	Pos. Perf. BCOMF2T - (United States Auction Results + 11.75 Bps)	05.10.2021	12,721,081.01		
<i>Credit Suisse International - London - United Kingdom</i>								
TRS	USD	157,768,680	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	05.10.2021	10,640,175.88		
<i>Morgan Stanley Capital Group - New-York - United States Of America</i>								
TRS	USD	72,227,050	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	05.10.2021	4,870,931.51		
<i>BNP Paribas S.A.-Paris-France</i>								
TRS	USD	40,462,781	Neg. Perf. BNPIBC2T + United States Auction Results + 26 Bps	Pos. Perf. BNPIBC2T - (United States Auction Results + 26 Bps)	05.10.2021	2,756,875.51		
<i>BNP Paribas S.A.-Paris-France</i>								
TRS			Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	USD	9,000,000	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	05.10.2021	-446,532.72
<i>BNP Paribas S.A.-Paris-France</i>								
TRS			Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	USD	50,000,000	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	05.10.2021	-1,877,363.23
<i>BNP Paribas S.A.-Paris-France</i>								
TRS	USD	50,000,000	Neg. Perf. BCOMF6T + United States Auction Results + 19 Bps	Pos. Perf. BCOMF6T - (United States Auction Results + 19 Bps)	05.10.2021	633,348.99		
<i>BNP Paribas S.A.-Paris-France</i>								
TRS			Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	USD	3,000,000	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	05.10.2021	-65,829.26
<i>Morgan Stanley Capital Group - New-York - United States Of America</i>								
TRS	USD	3,000,000	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps	Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	05.10.2021	53,911.57		
<i>Morgan Stanley Capital Group - New-York - United States Of America</i>								
<b>Net unrealised gain on swaps contracts</b>					<b>30,188,979.23</b>			

**Statement of Net Assets (in USD) and Fund Evolution**

	<b>30.09.2021</b>
<b>Assets</b>	
Investments in securities at market value	476,368,978.74
Cash at banks and at brokers *	6,777,924.29
Subscriptions receivable	1,332,692.58
Income receivable	196,561.39
Net unrealised gain on swaps contracts	30,188,979.23
	<b>514,865,136.23</b>
<b>Liabilities</b>	
Redemptions payable	52,200.35
Provisions for accrued expenses	223,305.06
Net unrealised loss on forward foreign exchange contracts	1,403,711.95
Other liabilities	265.79
	<b>1,679,483.15</b>
<b>Net assets</b>	<b>513,185,653.08</b>

<b>Fund Evolution</b>		<b>30.09.2021</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Total net assets</b>	<b>USD</b>	<b>513,185,653.08</b>	<b>428,561,066.14</b>	<b>339,882,336.24</b>
<b>Net asset value per unit</b>				
B - Capitalisation	USD	65.01	54.27	40.45
DB - Capitalisation	USD	795.53	659.06	483.99
EB - Capitalisation	USD	1,178.56	978.71	721.89
IB - Capitalisation	USD	693.94	576.40	425.32
MB - Capitalisation	USD	1,290.33	1,071.42	790.12
UB - Capitalisation	USD	101.26	84.38	62.67
BH - Capitalisation	CHF	46.53	39.13	29.61
DBH - Capitalisation	CHF	524.67	437.82	326.50
IBH - Capitalisation	CHF	529.44	442.95	331.92
UBH - Capitalisation	CHF	86.67	72.75	54.87
BH - Capitalisation	EUR	48.62	40.80	30.73
IBH - Capitalisation	EUR	540.06	451.01	336.36

<b>Number of units outstanding</b>		<b>At the end of the period</b>	<b>At the beginning of the period</b>	<b>Number of units issued</b>	<b>Number of units redeemed</b>
B - Capitalisation	USD	83,683.012	76,894.787	16,651.115	9,862.890
DB - Capitalisation	USD	10,923.143	31,898.304	1,456.277	22,431.438
EB - Capitalisation	USD	152,001.577	139,098.882	14,206.331	1,303.636
IB - Capitalisation	USD	119,726.536	108,065.595	15,315.251	3,654.310
MB - Capitalisation	USD	77,949.647	78,511.379	3,274.652	3,836.384
UB - Capitalisation	USD	2,152.330	1,752.825	665.745	266.240
BH - Capitalisation	CHF	43,710.050	56,038.397	3,342.942	15,671.289
DBH - Capitalisation	CHF	158,238.582	182,089.096	6,177.124	30,027.638
IBH - Capitalisation	CHF	14,520.260	14,026.219	494.041	0.000
UBH - Capitalisation	CHF	535.575	535.575	0.000	0.000
BH - Capitalisation	EUR	206,799.493	148,563.562	98,234.279	39,998.348
IBH - Capitalisation	EUR	39,793.211	37,486.350	3,245.813	938.952

\* Cash at banks and at brokers includes USD 690,000 held as cash collateral with Goldman Sachs International London and USD 350,000 with JP Morgan Chase NY. The notes are an integral part of the financial statements.

**Statement of Operations / Changes in Net Assets (in USD)**For the period from  
01.04.2021 to 30.09.2021

<b>Net assets at the beginning of the period</b>	<b>428,561,066.14</b>
<b>Income</b>	
Interest on investments in securities (net)	453,261.86
	<b>453,261.86</b>
<b>Expenses</b>	
Management fee	857,706.97
Depositary fee	138,106.91
Administration expenses	99,260.26
Printing and publication expenses	5,668.72
Interest and bank charges	8,316.15
Audit, control, legal, representative bank and other expenses	133,806.93
"Taxe d'abonnement"	47,068.07
	<b>1,289,934.01</b>
<b>Net income (loss)</b>	<b>-836,672.15</b>
<b>Realised gain (loss)</b>	
Net realised gain (loss) on sales of investments	13,159.88
Net realised gain (loss) on swaps contracts	50,203,323.04
Net realised gain (loss) on forward foreign exchange contracts	-1,586,289.48
Net realised gain (loss) on foreign exchange	486,674.79
	<b>49,116,868.23</b>
<b>Net realised gain (loss)</b>	<b>48,280,196.08</b>
<b>Change in net unrealised appreciation (depreciation)</b>	
Change in net unrealised appreciation (depreciation) on investments	-292,663.50
Change in net unrealised appreciation (depreciation) on swaps contracts	39,042,558.53
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	624,329.41
	<b>39,374,224.44</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>87,654,420.52</b>
<b>Subscriptions / Redemptions</b>	
Subscriptions	42,397,400.04
Redemptions	-45,427,233.62
	<b>-3,029,833.58</b>
<b>Net assets at the end of the period</b>	<b>513,185,653.08</b>

**Statement of Investments in Securities****Breakdown by Country**

USA	92.83
<b>Total</b>	<b>92.83</b>

**Breakdown by Economic Sector**

Countries and central governments	73.31
Mortgage and funding institutions (MBS, ABS)	10.24
Banks and other credit institutions	9.27
<b>Total</b>	<b>92.83</b>

**Statement of Investments in Securities**

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
<b>Securities listed on a stock exchange or other organised markets</b>			
<b>Bonds</b>			
USD FANNIE MAE FRN/20-04.03.2022	10,000,000	10,004,900.00	1.95
USD FANNIE MAE FRN/20-07.04.2022	16,000,000	16,029,760.00	3.12
USD FEDERAL FARM CREDIT BANK FRN/17-18.01.2022	1,875,000	1,875,918.75	0.37
USD FEDERAL FARM CREDIT BANK FRN/19-05.11.2021	8,000,000	8,000,720.00	1.56
USD FEDERAL FARM CREDIT BANK FRN/19-16.05.2022	7,000,000	7,011,060.00	1.37
USD FEDERAL FARM CREDIT BANK FRN/20-27.05.2022	15,000,000	14,998,200.00	2.92
USD FEDERAL HOME LOAN BANK FRN/20-15.10.2021	8,000,000	8,000,160.00	1.56
USD FREDDIE MAC FRN/20-02.06.2022	15,000,000	15,022,200.00	2.93
USD FREDDIE MAC FRN/20-04.03.2022	11,500,000	11,509,890.00	2.24
USD US FRN REOPENING S. -BJ-2022- FRN/20-31.10.2022	1,000,000	1,000,444.00	0.19
USD US TREASURY FRN S. -BE-2022- FRN/20-31.07.2022	23,000,000	23,009,683.00	4.48
USD US TREASURY FRN S. -BJ-2021- FRN/19-31.10.2021	65,000,000	65,013,520.00	12.67
USD US TREASURY N/B S. -AM-2022- 2.125%/19-15.05.2022	7,000,000	7,089,687.50	1.38
USD WI TREASURY FRN FRN/21-31.01.2023	31,100,000	31,113,963.90	6.06
USD WI TREASURY FRN S BA-2023 FRN/21-300423	27,000,000	27,005,562.00	5.26
USD WI TREASURY FRN S. -AW-2022- FRN/20-31.01.2022	57,000,000	57,029,548.80	11.11
<b>Total Bonds</b>		<b>303,715,217.95</b>	<b>59.18</b>
<b>Total securities listed on a stock exchange or other organised markets</b>			
		<b>303,715,217.95</b>	<b>59.18</b>
<b>Securities not listed on a stock exchange</b>			
<b>Bonds</b>			
USD FED HOME LN DISCOUNT NT 0%/20-241121	3,000,000	2,999,820.03	0.58
USD FEDERAL HOME LOAN BANK 0.06%/21-290322	4,700,000	4,699,248.00	0.92
USD US TREASURY FRN FRN/20-30.04.2022	90,300,000	90,356,708.40	17.61
USD US TREASURY FRN S BE-2023 FRN/21-310723	47,000,000	47,000,517.00	9.16
<b>Total Bonds</b>		<b>145,056,293.43</b>	<b>28.27</b>
<b>Total securities not listed on a stock exchange</b>			
		<b>145,056,293.43</b>	<b>28.27</b>
<b>Money market instruments</b>			
USD TREASURY BILL 0%/21-161221	6,000,000	5,999,486.76	1.17
USD TREASURY BILL 0%/21-211021	4,000,000	3,999,871.67	0.78
USD WI TREASURY BILL 0%/21-181121	14,000,000	13,999,428.42	2.73
USD WI TREASURY BILL 0%/21-210422	3,600,000	3,598,680.51	0.70
<b>Total money market instruments</b>		<b>27,597,467.36</b>	<b>5.38</b>
<b>Total of Portfolio</b>		<b>476,368,978.74</b>	<b>92.83</b>
Cash at banks and at brokers		6,777,924.29	1.32
Other net assets		30,038,748.56	5.85
<b>Total net assets</b>		<b>513,185,651.59</b>	<b>100.00</b>

The notes are an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.

**Remuneration**

Information on remuneration will be disclosed as set out in articles 111bis and 111ter of the law of 17 December 2010 on undertakings for collective investment, as amended, once an entire financial year is completed.

**General information in relation to Securities Financing Transactions ("SFT") and Total Return Swaps ("TRS")****Types of SFTs**

As at 30.09.2021, the Fund is engaged in Securities Lending activities and Total Return Swaps.

**Re-use of collateral**

The Fund does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

**Safekeeping of collateral**

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

**Settlement and clearing**

The settlement and clearing of securities financing transactions occur bilaterally.

**Maturity tenor and collateral**

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

**Complementary information on securities lending activities**

As per 30.09.2021 the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	17.07	16.82

\* excluding cash and cash equivalents

**Data on collateral issuers for securities lending activities**

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
FRANCE (GOVT OF)	442,314,389.03
REPUBLIC OF AUSTRIA	330,706,678.30
BUNDESREPUB. DEUTSCHLAND	297,212,663.33
EUROPEAN UNION	189,331,691.38
BELGIUM KINGDOM	184,220,883.89
NETHERLANDS GOVERNMENT	168,516,977.88
US TREASURY	111,746,924.98
EFSF	93,655,573.67
AUSTRALIAN GOVERNMENT	84,172,126.24
KAO CORP	66,798,897.00

**Percentage of the pooled collateral held by each Subfund****Subfund**

Credit Suisse (Lux) Asia Corporate Bond Fund	7.69%
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**Maturity tenor of the collateral related to securities lending activities**

Subfund	CCY	Maturity tenor of collateral						Open maturity
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	-	-	578,056.15	5,152,893.98	12,571,529.37	181,232,540.47	41,472,620.76

**Total Return Swaps ("TRS")**

The details of the TRS (name of the counterparties, country of the counterparties, volume of transactions) held by each Subfund as of the reporting date are disclosed in the Technical Data and Notes section of each Subfund in this report.

The table below shows the amount of assets engaged in TRS, split between payable and receivable, by each Subfund at the reporting date, categorized by maturity tenor. The maturity tenor refers to the maturity date of the Total Return Swap as of the reporting date.

**Credit Suisse (Lux) Commodity Index Plus USD Fund****Amount of assets engaged in TRS (in USD)**

Maturity tenor of TRS	Absolute amount of payable/receivable on TRS (in USD)	As a proportion of Total Net Assets (in %)
Payable less than 1 month	544,647,067.00	12.08%
Receivable less than 1 month	61,999,999.99	106.13%
<b>Total</b>	<b>606,647,066.99</b>	<b>118.21%</b>

There is no cost associated in these transactions, as included in the spread of each contract.



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