

Risk profile (SRRI) ¹⁾

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CS (Lux) Asia Local Currency Bond Fund

Class A USD & B USD

Investment policy

The fund is investing primarily in fixed and floating rate debt securities and debt obligations of government, government-related issues and/or corporate entities located throughout Asia in local currencies. The fund aims to generate alpha from active management of duration, curve, issuer selection and currency strategies through fundamental bottom-up analysis based on risk/reward parameters.

Fund facts

Fund manager	Adrian Chee, Lei Zhu	
Fund manager since	25.09.2012	
Location	Singapore	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	31. Mar	
Total net assets (in millions)	30.31	
Inception date	25.09.2012	
Management fee in % p.a.	1.10	
TER (as of 31.03.2015) in %	1.33	
Benchmark (BM)	JPM GBI Asia Pacific Diversified 1-10Y	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	USD	USD
ISIN number	LU0828910645	LU0828911023
Bloomberg ticker	CSBALCA LX	CSBALCB LX
Net Asset Value	94.77	104.57
Last distribution	18.01.2016	-
Distribution value	0.86	-
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

	Fund
Gross portfolio yield in %	4.86
Average remaining term to maturity in years	10.17
Modified duration in years	5.45

Fund Statistics

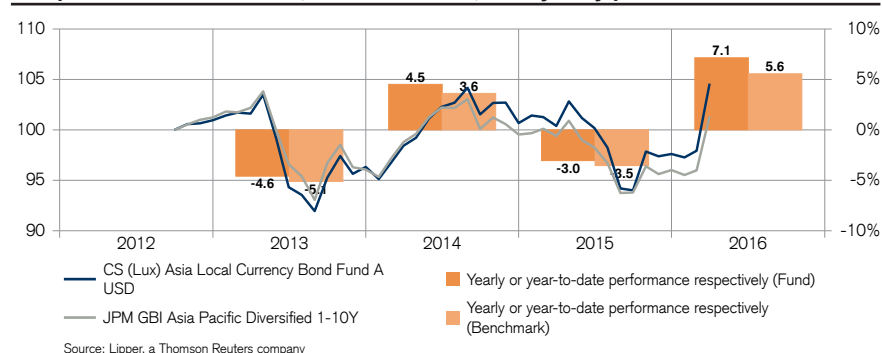
	1 year	3 years
Annualized volatility in %	10.03	8.12
Information ratio	0.91	0.58
Tracking Error (Ex post)	2.35	2.12
Maximum draw down in % ⁴⁾	-8.57	-11.15

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	45
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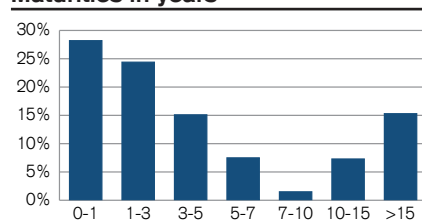
Net performance in USD (rebased to 100) and yearly performance ²⁾



Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	6.80	7.15	7.15	4.18	2.93	-
Benchmark	5.59	5.56	5.56	1.98	-0.81	-

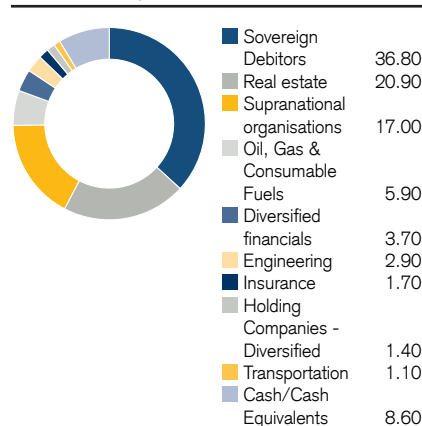
Maturities in years



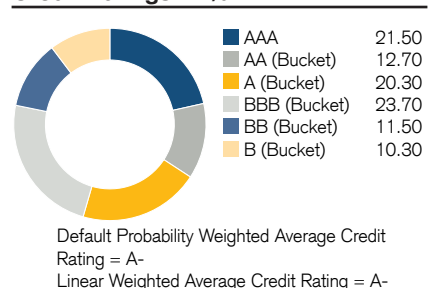
Currencies in %

AUD	14.70
CNY	14.00
INR	13.60
KRW	12.70
USD	12.30
MYR	8.30
THB	6.30
NZD	6.10
SGD	5.40
Others	6.60

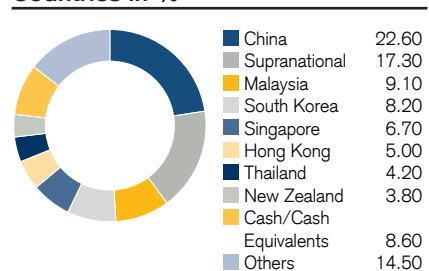
Sectors in %



Credit Ratings in %



Countries in %



Top 10 holdings in %

Position	Maturity	as % of assets
Intl Finance Corp	03.12.16	7.30
EBRD	15.03.17	6.30
Korea	10.12.42	5.30
Singapore	01.07.20	5.00
Malaysia	15.03.23	4.90
Malaysia (Govt of)	28.09.18	4.20
New Zealand	15.04.27	3.80
Afeximbank	29.07.19	3.70
Times Property	16.07.17	3.10
Indonesia	15.05.28	2.90
Total		46.50

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

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