



# DB Platinum CROCI US Dividends R1D-U

Style: US Large-Cap Value Equity

Fund Inception Date: 02.11.2012

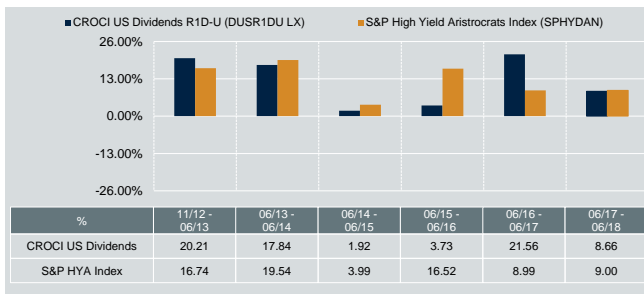
Fund Assets under Management: \$ 123,817,473

The aim of the Fund is to invest in a portfolio of shares issued by large companies in the United States, selected using the CROCI US Dividends Strategy (Strategy). The Strategy selects shares on the basis of an economic valuation using the Deutsche Bank CROCI<sup>®(1)</sup> methodology. The selection universe contains the 500 largest companies by market capitalisation in the United States, excluding companies from the financial sector. The Strategy may exclude shares with low liquidity and companies that do not pass a series of dividend sustainability screens based on cash returns, financial leverage and volatility; and stocks paying zero dividends and those with a below average dividend yield. The Strategy then selects the forty companies with the lowest positive CROCI economic price-earnings ratio (CROCI Ratio) from the remaining selection universe. The CROCI methodology enables the comparison of company valuations across sectors and regions on an equal basis by making certain adjustments to company reported financial statements providing the CROCI Ratios used to select the shares with the lowest valuations due to their price potential. The shares comprising the Strategy are reviewed quarterly and weighted equally upon each rebalancing. The Strategy has a selection buffer, which will prevent the replacement of an existing share unless its CROCI Ratio is sufficiently higher than that of the proposed replacement share.

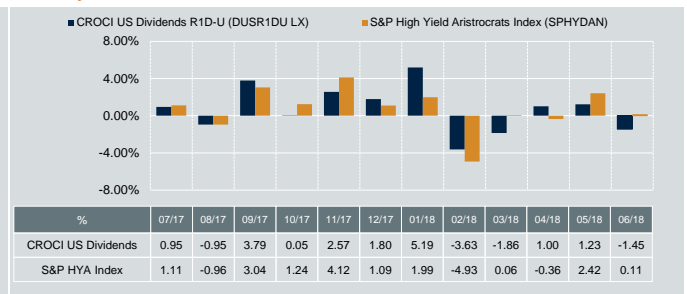
## Historical Performance<sup>(2)</sup>

	Returns (%)				Annualised Returns (%)			
	YTD	1M	3M	6M	1Y	3Y	5Y	Since Launch
CROCI US Dividends R1D-U	0.24	-1.45	0.76	0.24	8.66	11.07	10.48	12.82
S&P High Yield Aristocrats Index	-0.87	0.11	2.16	-0.87	9.00	11.45	11.47	13.13
Excess Return vs the Benchmark	1.11	-1.56	-1.40	1.11	-0.34	-0.38	-0.99	-0.31

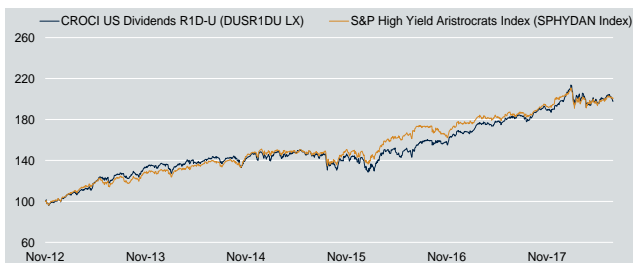
## Annual Returns Since Launch<sup>(2)</sup>



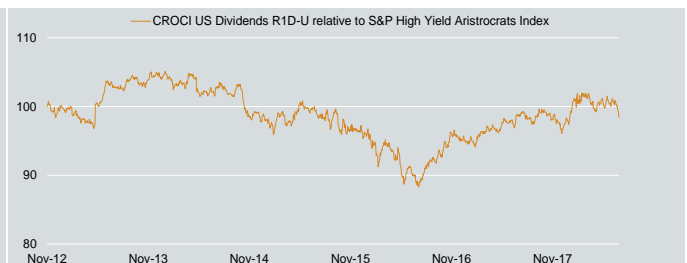
## Monthly Return Last 12 Months<sup>(2)</sup>



## Performance Since Launch (02.11.2012 – 29.06.2018)<sup>(2)</sup>



## Relative Performance Since Launch (02.11.2012 – 29.06.2018)<sup>(2)</sup>



## Since Launch Risk Profile<sup>(2)</sup>

	CROCI US Dividends R1D-U	S&P High Yield Aristocrats Index
Annualised Vol <sup>(3)</sup>	12.67%	11.54%
Maximum Drawdown	-14.56%	-10.95%
Best Daily Return	3.64%	2.74%
Worst Daily Return	-3.77%	-3.71%
% of days with positive returns	55.13%	55.66%
Sharpe Ratio <sup>(3)</sup>	0.98	1.10
VaR 95%/1M <sup>(4)</sup>	4.28%	3.95%

## Monthly Portfolio Return Contribution

Leading Contributors		Lagging Contributors	
Stocks	Contribution (%)	Stocks	Contribution (%)
Darden Rest.	0.54	Marathon Petroleum	-0.32
P&G	0.16	Intel	-0.26
Hasbro	0.16	KLA - Tencor	-0.24
Gilead Sciences	0.13	Delta Airlines	-0.21
Target	0.12	HP Enterprise	-0.19

## Commentary – DWS CROCI US Dividends – June 2018

In June 2018, DWS CROCI US Dividends Strategy<sup>TM</sup> was down 0.28%, underperforming the S&P High Yield Aristocrats Index by 0.39%.

- Sector Allocation made a net positive contribution to excess return:
  - Positive Sector Contributions: Financials/Real Estate and Consumer Discretionary
  - Negative Sector Contributions: Energy and Industrials
- Stock Selection made a net negative contribution to excess return:
  - Positive Stock Contributions: Darden Restaurants, Hasbro and Target
  - Negative Stock Contributions: Marathon, KLA-Tencor and Delta Air

Source: DWS. Past performance is not a reliable indicator of future result.



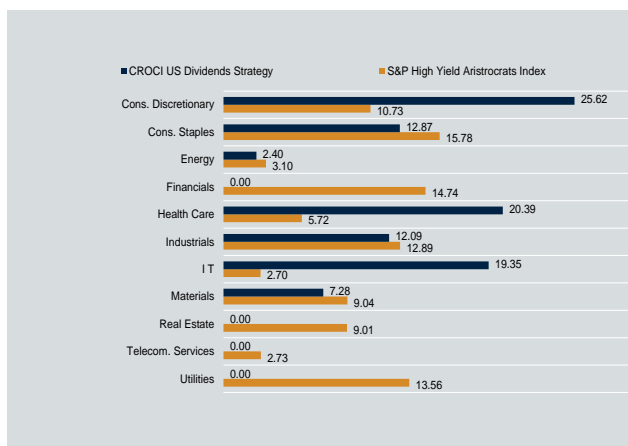
(1) CROCI<sup>®</sup> is a registered trade mark of Deutsche Asset Management Investment GmbH in certain jurisdictions. Deutsche Asset Management Investment GmbH and Deutsche Asset Management (UK) Limited reserve all of their registered and unregistered trade mark rights. (2) Source: DWS, Bloomberg. The Fund's performance is shown net of all fund fees but gross of any initial charge which will have an impact on the realisable value of the investment. Past performance is not a reliable indicator of future results. (3) For the purpose of volatility calculation, Benchmark Index levels are considered only for the days when the fund NAV is available to make the comparison with the fund possible. (4) These figures represent the historic simulated VaR of the Sub-Fund's NAV calculated on the basis of the full NAV history of the relevant share class.

All information as of 30 June 2018 unless otherwise specified.  
Please refer to the Important Notice at the end of this document.





## Sector Breakdown (%)



Source: DWS, Bloomberg, Constituents as of 29 June 2018

## Portfolio Composition

Share	(%)	Share	(%)
Altria Group Inc	2.47	Intel Corp	2.62
Amgen Inc	2.34	Interpublic Group Of Cos Inc	2.56
Andeavor	2.66	Intl Business Machines	2.51
Bristol-Myers Squibb Co	2.47	JM Smucker Co	2.46
Broadcom Ltd	2.36	Johnson & Johnson	2.49
CA Inc	2.44	Johnson Controls Inc	2.37
Cardinal Health Inc	2.27	Juniper Networks Inc	2.40
Cisco Systems Inc	2.48	KLA-Tencor Corp	2.36
Cummins Inc	2.63	LyondellBasell Industries NV	2.50
CVS Caremark Corp	2.38	Marathon Petroleum Corp	2.75
Darden Restaurants Inc	2.35	Medtronic Inc	2.52
Delta Airlines Inc	2.52	Merck & Co Inc	2.58
Eaton Corp Plc	2.56	Paccar Inc	2.56
Eli Lilly & Co	2.55	Pfizer Inc	2.52
Garmin Ltd	2.53	Procter & Gamble Co	2.59
Genuine Parts Co	2.55	Target Corp	2.54
Gilead Sciences Inc	2.42	Valero Energy Corp	2.59
Harley-Davidson Inc	2.49	Walgreens Boots Alliance Inc	2.44
Hasbro Inc	2.46	Wal-Mart Stores Inc	2.63
Hormel Foods Corp	2.63	Whirlpool Corp	2.45

Source: DWS, Constituents as of 29 March 2018

## Key Facts

Issuer / Manager	DB Platinum / Deutsche Asset Management S.A.
Share Classes	R1D-U
WKN	A1J4TS
BBG Ticker	DUSR1DU LX
ISIN-Code	LU0832278005
Currency	USD
Tax Reporting (ISO Country Codes)	AT, DE
Upfront Fee	Up to 5.00%
Management Fee p.a.	1.00%
Fixed Fee p.a.	0.10%
Taxe d'Abonnement p.a.	0.05%
All-in Fee (TER)	1.15%
Dividend Reference Date	31.01.2019
Dividend Payment Frequency	Yearly
Dividend Payment Date	30.04.2019
Minimum Subscription	1 share
Fund NAV per Share	\$ 181.51
Launch Date	02.11.2012
Morningstar Rating <sup>(5)</sup>	★★★★☆
Strategy	CROCI US Dividends Strategy
Subscription Deadline	2:00 p.m. CET (T)
Settlement	T+3
Maturity	No maturity

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## Registered Countries (R1D-U Share Class)

Austria, France, Germany, Luxembourg, Spain, Switzerland, UK

## Dividend History

Dividends	Apr 18	Apr 17	Apr 16	Apr 15	Apr 14	Apr 13
CROCI US Dividends R1D-U (\$)	1.99	3.24	2.44	1.98	2.70	0.54

## Important Notice

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks.

Key risk factors to consider before investing:

- The value of an investment in a fund may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
- Past performance is not a reliable indicator of future results.
- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.
- The Strategy has been built on the premise that stocks with lower CROCI Economic P/E ratios may outperform stocks with higher CROCI Economic P/E ratios over time. Such a premise may not be correct and prospective investors should evaluate this assumption prior to investing.

## Other important information

The registered office of DB Platinum (RCS no.: B-104.413), a company registered in Luxembourg, is located at 11-13, Boulevard de la Foire, L-1528 Luxembourg, Luxembourg, and is registered as an undertaking for collective investment pursuant to Part I of the law of 17 December 2010 and therefore qualifies as a UCITS under all relevant laws and regulations. Deutsche Asset Management S.A. acts as the management company. Investors should be aware that DB may from time to time own interests in the Fund which may represent a significant amount or proportion of the overall investor holdings in the Fund. Investors should consider what possible impact such holdings, or any disposal thereof, by DB may have on them.

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The Representative in Switzerland is Deutsche Asset Management Schweiz AG, Hardstrasse 201 and the Paying Agent in Switzerland is Deutsche Bank (Suisse) S.A., Place des Bergues 3, 1201 Geneva and its branches in Zurich and Lugano.

The prospectus, key investor information, articles of association, annual and semi-annual reports are all available in German language from the Representative in printed form free of charge or in electronic form from the website [systematic.dws.com](http://systematic.dws.com).

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