

New Capital China Equity Fund

(USD O Acc)

Fund Objective

The investment objective is to achieve capital appreciation through investment primarily in quoted securities issued by companies with principal offices or significant business activities in the People's Republic of China and Hong Kong.

Please note: The benchmark changed from MSCI TR Net China USD to the MSCI China 10/40 Net Total Return USD Index effective 18/01/2018. Performance of the new benchmark has been shown prior to the change. The benchmark is used purely for the purposes of comparing performance and will have no impact on service fees as the funds don't charge performance fees.

Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD O Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 29 February 2020.

Fund Details

Fund Manager
Asia Equity Team

Inception Date
20 August 2012

AUM (millions)
USD 55.41

Base Currency
USD

Price Reporting
Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index
MSCI China 10/40 Net Total Return USD Index

Investment Manager
EFG Asset Management (UK) Limited

Subscription/Redemption
Daily 10:00 (Irish Time)

Accounting Period
30 June

Share Class Details

Inception Date
20 August 2012

NAV
USD 163.92

Ongoing Charge Figure (OCF)
2.13%

Minimum Investment
Initial: USD 10,000
Subsequent: USD 1,000

Dividend (for income classes)
No

Identifiers
ISIN: IE00B7TWVK27
Bloomberg Code: NCCEUOA ID

Performance Table

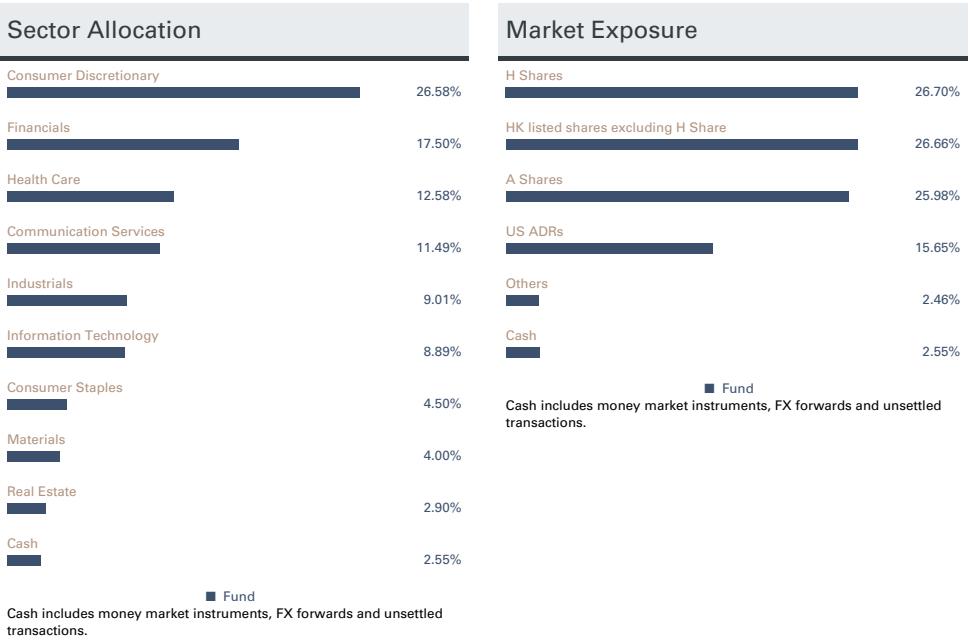
	Fund	Benchmark	Difference
1 Month	-1.86%	-4.76%	2.90%
3 Months	4.59%	3.34%	1.25%
6 Months	10.28%	8.91%	1.37%
YTD	-1.35%	-4.62%	3.27%
1 Year	7.31%	1.71%	5.59%
3 Years Annualised	6.46%	8.77%	-2.31%
5 Years Annualised	1.28%	4.47%	-3.19%
7 Years Annualised	4.44%	5.73%	-1.29%
Since Inception Annualised	6.79%	7.42%	-0.63%
Since Inception	63.92%	71.37%	-7.45%

Top 10 Holdings

Holding	
Tencent Holdings Ltd	9.35%
Alibaba Group Holdings ADR	9.18%
Ping An Insurance Group Co-H	5.71%
Aia Group Ltd	4.16%
Shanghai Kinetic Medical C-A	3.57%
China Construction Bank-H	3.07%
China Merchants Bank-H	3.02%
Anhui Conch Cement Co Ltd-H	2.69%
Aier Eye Hospital Group Co-A	2.63%
Glodon Co Ltd-A	2.57%

Financial Ratios

% Active Share	62.22%	Forward P/E	17.49
Total Number of Securities	43	Historical Yield	1.20%
Price/book	3.33	Average Market Capitalisation (Million)	141,430
Price Earnings	23.95		



Statistics				
Risk Capital	New Capital China Equity Fund USD O		MSCI China 10/40 Net Total Return	
	Acc		USD Index	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	16.09%	21.32%	18.71%	21.06%
Sharpe Ratio (2%) Annualised	0.34	0.07	0.44	0.22
Sortino Ratio (2%) Annualised	0.39	-0.05	0.52	0.17
Comparison to Benchmark	3 Years	5 Years		
Alpha	-0.03	-0.23		
Beta	0.78	0.95		
Correlation	0.91	0.93		
Tracking Error	7.74%	7.71%		
R-Squared	0.83	0.87		
Information Ratio	-0.30	-0.41		

Fund Contacts

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