

New Capital China Equity Fund

(USD Ord Acc.)

Fund Objective

The investment objective is to achieve capital appreciation through investment primarily in quoted securities issued by companies with principal offices or significant business activities in the People's Republic of China and Hong Kong.

Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. Returns may increase or decrease as a result of currency fluctuations. Performance is net of fees and representative of the USD Ord Acc. Share Class and shows a maximum of five previous calendar years and current year (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Source: EFG Asset Management, Bloomberg. As at 30 November 2017.

Performance Table

	Fund	Benchmark	Difference
1 Month	1.69%	1.56%	0.13%
3 Months	7.11%	6.69%	0.42%
6 Months	17.97%	23.86%	-5.89%
YTD	38.84%	51.18%	-12.34%
1 Year	30.74%	44.99%	-14.25%
3 Years Annualised	4.23%	12.46%	-8.23%
5 Years Annualised	9.87%	10.52%	-0.65%
Since Inception Annualised	10.89%	12.05%	-1.16%
Since Inception	72.54%	82.31%	-9.77%

Financial Ratios

% Active Share	76.43%	Forward P/E	15.09
Total Number of Securities	37	Historical Yield	1.36%
Price/book	2.19	Monthly VAR	17.00%
Price Earnings	22.20	Average Market Capitalisation (Million)	78,502

Fund Details

Fund Manager
Mansfield Mok

Inception Date
 20 August 2012

AUM (millions)
 USD 178.88

Base Currency
 USD

Price Reporting
 Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index
 MSCI Daily TR Net China USD

Investment Manager
 EFG Asset Management (UK) Limited

Subscription/Redemption
 Daily 10:00 (Irish Time)

Accounting Period
 30 June



Share Class Details

Inception Date
 20 August 2012

NAV
 USD 172.54

Management Fee (p.a.)
 1.75%

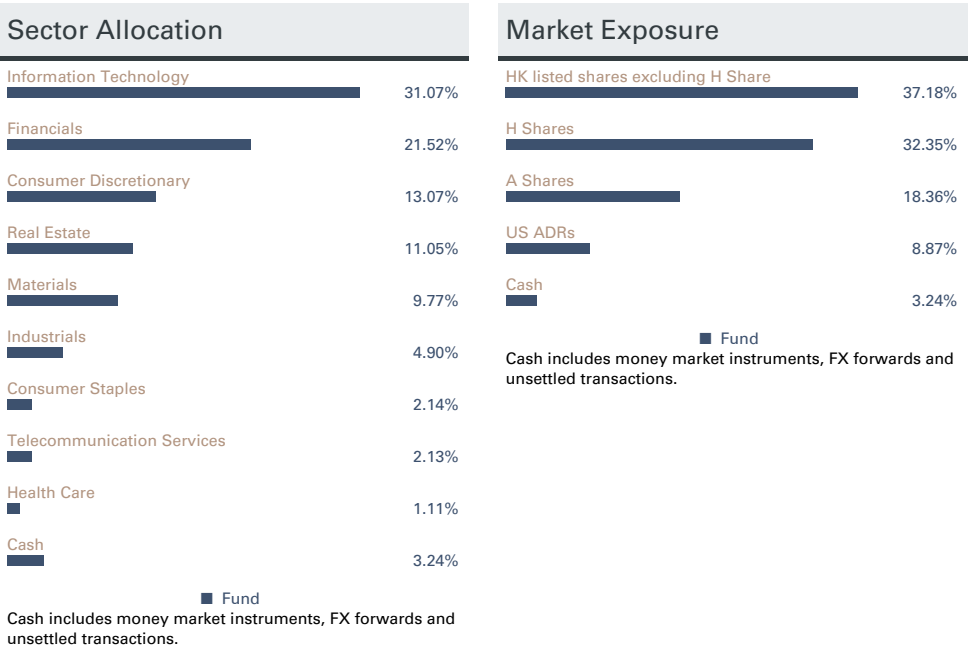
Minimum Investment
 Initial: USD 10,000
 Subsequent: USD 1,000

Dividend (for income classes)

Identifiers
 ISIN: IE00B7TWVK27
 Bloomberg Code: NCCEUOA ID

Top 10 Holdings

Holding	
TENCENT HOLDINGS LTD	7.13%
PING AN INSURANCE GROUP CO-H	6.06%
IFLYTEK CO LTD - A	5.96%
CHINA LIFE INSURANCE CO-H	5.45%
BAIDU INC - SPON ADR	5.34%
MIDEA GROUP CO LTD-A	5.28%
NEW CHINA LIFE INSURANCE C-H	3.92%
SHENZHEN INVESTMENT LTD	3.31%
CHINA RESOURCES CEMENT	2.96%
SINOLINK WORLDWIDE HOLDINGS	2.79%



Statistics				
Risk Capital	New Capital China Equity Fund USD Ord Acc.		MSCI Daily TR Net China USD	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	22.93%	20.56%	20.91%	18.62%
Sharpe Ratio (2%) Annualised	0.21	0.46	0.57	0.52
Sortino Ratio (2%) Annualised	0.14	0.55	0.74	0.67
Comparison to Benchmark	3 Years	5 Years		
Alpha	-0.64	-0.01		
Beta	1.03	1.00		
Correlation	0.94	0.90		
Tracking Error	8.11%	8.91%		
R-Squared	0.88	0.81		
Information Ratio	-1.01	-0.07		

Fund Contacts

Investment Manager and Global Distributor

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Note: This document is not intended to be complete.

Please refer to the prospectus for further information on this fund and prior to any subscription.

This factsheet has been prepared by EFG Asset Management (UK) Limited (“EFGAM”) to provide a brief summary of key aspects of the “Fund”, a sub-fund of the New Capital UCITS Fund plc (the “Company”).

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More complete information on the Fund and the Company can be found in the prospectus, key investor information documents, the addenda, the supplements and the most recent audited annual report and the most recent semi-annual report. These documents constitute the sole binding basis for the purchase of Fund units. Copies of these documents are available in English free of charge from EFGAM at Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.

Performance results shown are net of applicable fees and expenses. The value of investments and the income derived from them can fall as well as rise, and you may not get back the amount originally invested. Investment products may be subject to investment risks, involving but not limited to, currency exchange and market risks, fluctuations in value, liquidity risk and, where applicable, possible loss of principal invested. Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

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The Company is an open-ended umbrella type investment company with variable capital authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended.

EFGAM and the Company are affiliated with EFG Capital International Corp., an SEC registered and FINRA/SIPC member broker-dealer.

Notice to Residents of the United States: Shares of the Fund may not be offered or sold, directly or indirectly, within the United States or to U.S. Persons (as defined in the Fund’s Prospectus).

Notice to Residents of Argentina: These shares may not be offered or sold to the public in Argentina. Accordingly, the offering of the shares has not been submitted to the Comisión Nacional de Valores (CNV) for approval. Documents relating to this offering (as well as information contained herein) may not be supplied to the general public for purposes of a public offering in Argentina or be used in connection with any offer or subscription for sale to the public in Argentina.

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(i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Superintendencia de Valores y Seguros de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Superintendencia de Valores y Seguros, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fi scalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

(i) The commencement date of the offer and the fact that the relevant offer is made pursuant to this SVS Rule 336;

(ii) That the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the SVS, which are, therefore, not subject to the supervision of the SVS. It is not sufficient to include disclaimers stating that the securities are registered in a specific jurisdiction other than Chile and supervised by the correspondent regulator; the SVS requires including in the communications and material used to offer the securities to potential investors the disclaimer provided by the NCG 336 and in Spanish;

(iii) That, given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and

(iv) That the securities may not be publicly off ered as long as they are not registered in the corresponding Securities Registry.

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