

Fact Sheet

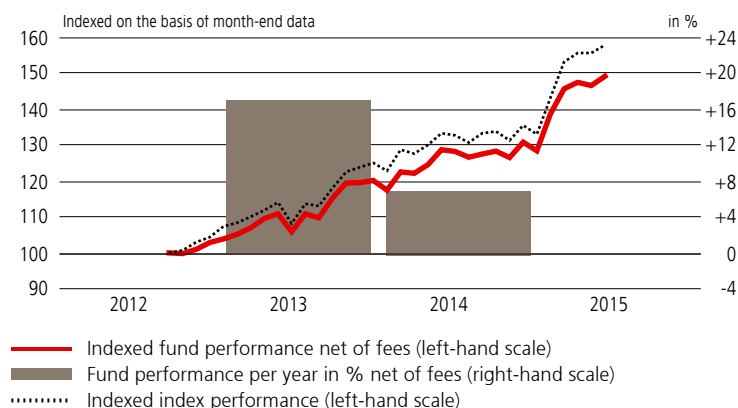
UBS European High Dividend N-dist

UBS Equity Funds > Europe

Fund description

- This actively managed equity fund invests in European companies of all capitalizations that offer a high dividend yield.
- The fund focuses on quality factors in order to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The portfolio offers high diversification with low single stock weightings and diversified country, currency and sector allocations.
- The strategy is based on a quantitative model.
- UBS High Dividend Funds have typical equity risk characteristics and are designed for risk tolerant investors who are willing to bear the risk and volatility of equity investments

Performance (basis EUR, net of fees)¹



Name of fund	UBS (Lux) Equity SICAV - European High Dividend (EUR)
Share class	UBS (Lux) Equity SICAV - European High Dividend (EUR) N-dist
ISIN	LU0815272025
Bloomberg	n.a.
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	05.09.2012
Management fee p.a.	2.00%
Total expense ratio (TER) p.a. ¹	2.56%
Issue/redemption	daily
Swing pricing	Yes
Last distribution 06.08.2014	EUR 1.60
Accounting year end	31 May
Distribution	August
Reference Index	MSCI Europe (net div. reinv.)
EU savings tax	not affected at distribution, not affected at sale/redemption
Indicative current dividend yield ²	3.40%

¹as at 31.05.2014

²This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final equity yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on UBS Fund Gate.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	15.86	34.53	n.a.	15.99	n.a.
Ref. Index ²	18.46	38.57	78.21	17.72	21.24

¹These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

²Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 29.05.2015)	146.03
Last 12 months (EUR) – high	151.10
– low	114.43
Total fund assets (EUR m)	637.49
Share class assets (EUR m)	0.26

	3 years	5 years
Beta	0.94	n.a.
Volatility ¹		
– Fund	8.72%	n.a.
– Reference Index	8.87%	n.a.
Sharpe ratio	2.27	n.a.
Risk free rate	0.10%	n.a.

¹ Annualised standard deviation

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UBS European High Dividend N-dist

Country exposure (%)

	Fund	Deviation from index
United Kingdom	33.18	+1.8
Switzerland	11.11	-3.3
France	10.96	-3.9
Spain	10.00	+4.7
Germany	9.70	-3.9
Sweden	7.10	+2.5
Italy	4.07	+0.4
Finland	3.92	+2.7
Norway	2.03	+1.0
Others	7.93	-2.0

Sector exposure (%)

	Fund	Deviation from index
Financials	26.99	+4.2
Consumer Discretionary	11.96	+0.5
Industrials	10.92	-0.2
Consumer Staples	10.10	-3.6
Utilities	9.06	+5.1
Health Care	9.05	-4.8
Telecommunication Services	7.00	+2.1
Materials	5.94	-1.6
Energy	4.96	-2.3
Others	4.02	+0.5

10 largest equity positions (%)

	Fund	Index		Fund	Index
National Grid PLC	1.07	0.62	Inditex SA	1.04	0.42
Vivendi SA	1.04	0.36	British Land Co Plc	1.04	0.15
ROCHE Holding AG	1.04	2.37	Kingfisher Plc	1.03	0.15
Nordea Bank AB	1.04	0.45	Smith & Nephew PLC	1.03	0.18
Land Securities Group PLC	1.04	0.18	Sonova Holding AG	1.03	0.09

Key benefits

- Easy access to European stocks that offer high dividend yields.
- The focus on high quality stocks aims to exclude companies that do not pay sustainable dividends.
- Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad country, currency and sector allocations.
- The fund draws on the knowledge of proven investment specialists based in Zurich.

Risks

UBS Country & Regional Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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