

## Nordea 1 - Emerging Market Local Debt Fund

Risk and Reward Profile



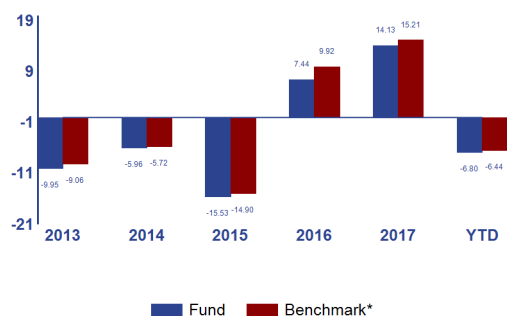
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-6.80	-6.44
1 month	-3.56	-2.86
3 months	-10.79	-10.40
1 year	-3.02	-2.33
3 years	2.62	6.00
5 years	-11.51	-6.80
Since launch	-14.85	-7.77

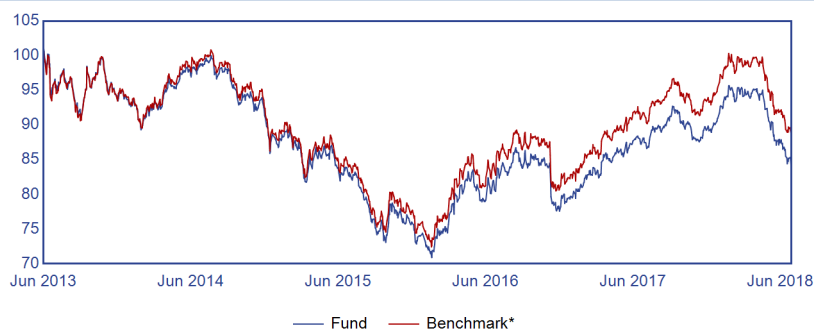
### Key Figures

	Fund	Benchmark*
Annualised return in %**	0.86	1.96
Volatility in %**	10.99	11.42
Average maturity	6.84	
Effective Duration	4.59	
Yield to maturity in %	6.51	
Correlation**	0.99	
Information ratio**	-0.63	
Tracking error in %**	1.76	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-USD	Launch date	03/09/2012
Fund category	Accumulating	ISIN	LU0772933023
Last NAV	85.15	Sedol	B8J4T12
AUM (Million USD)	161.03	WKN	A1J3S0
Minimum investment (EUR)	0	Bloomberg ticker	NELDBPU LX
Maximum front end fee in %	3.00	Number of holdings	122
Annual management fee in %	0.900	Swing factor / Threshold	Yes / Yes
Manager	Nordea Emerging Markets Debt Team		

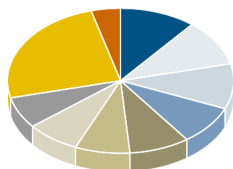
\* JP Morgan GBI Emerging Market Global Diversified (Source: Datastream)

\*\* Annualized 3 year data

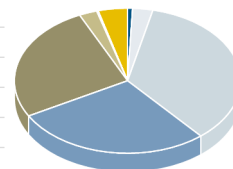
Performances are in USD

### Asset Allocation in %

Country	Fund
Brazil	10.87
South Africa	10.37
Mexico	10.06
Russian Federation	8.74
Indonesia	8.64
Poland	7.82
Thailand	7.66
Colombia	7.02
Other	24.61
Net Liquid Assets	4.21



Rating	Fund
AAA	0.71
AA	2.89
A	35.19
BBB	28.13
BB	26.09
B	2.56
CCC	0.21
<CCC	
NR	
Net Liquid Assets	4.21



### Top Holdings in %

Security Name	Country	Rating	Weight
Brazil Notas do Tesouro Naci 10% 01-01-2021	Brazil	BB	5.65
Mexican Bonos 6.5% 09-06-2022	Mexico	A	4.73
Republic of Poland Governmen 5.75% 23-09-2022	Poland	A	2.92
Republic of South Africa Gov 7% 28-02-2031	South Africa	BB	2.43
Thailand Government Bond 1.25% 12-03-2028	Thailand	A	2.42
Indonesia Treasury Bond 8.375% 15-03-2024	Indonesia	BBB	2.24
Republic of Poland Governmen 2% 25-04-2021	Poland	A	2.11
Brazil Notas do Tesouro Naci 10% 01-01-2019	Brazil	BB	2.06
Russian Federal Bond - OFZ 7% 25-01-2023	Russian Federation	BBB	1.95
Russian Federal Bond - OFZ 8.5% 17-09-2031	Russian Federation	BBB	1.93

### Investment Strategy

This sub-fund shall invest a minimum of two-thirds of its total assets in debt securities issued in local currencies by sovereigns, supranational institutions, quasi sovereigns and private borrowers, which are domiciled or exercise the predominant part of their economic activity in an Emerging Market.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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