

Allianz Renminbi Fixed Income - IT (H2-EUR) - EUR

28/06/2013

Fund for deposits and bonds denominated in Renminbi

Investment Objective

The fund concentrates on interest-bearing securities, bank deposits and other instruments that correlate with the market for bonds denominated in Renminbi (RMB). The share of assets not denominated in RMB is limited to 30%, unless hedged. The share of asset- or mortgage-backed securities (ABS/MBS) is limited to 20 % of the fund's assets. Up to 30 % of the portfolio may be invested in high-yielding instruments. The investment aim is to generate a return in RMB terms over the long-term.



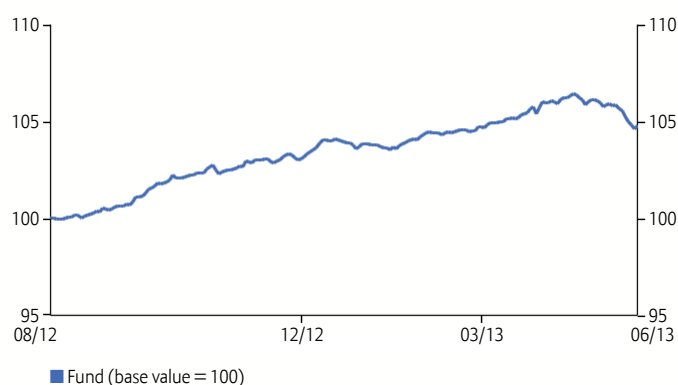
Fund manager

Helen Lam

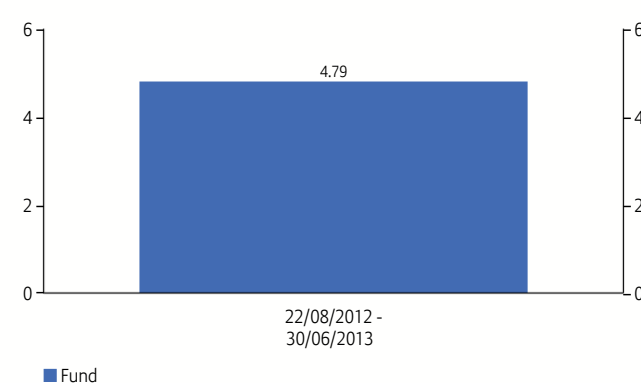
(since 10/06/2011)

Performance

Since Inception ¹



Annual Performance (%) ¹



Performance History (%) ¹

| | YTD | 1M | 3M | 6M | S. Inc. | 2012 |
|------|------|-------|------|------|---------|------|
| Fund | 1.58 | -1.04 | 0.25 | 1.58 | 4.79 | 3.16 |

Morningstar Peer Group Ranking

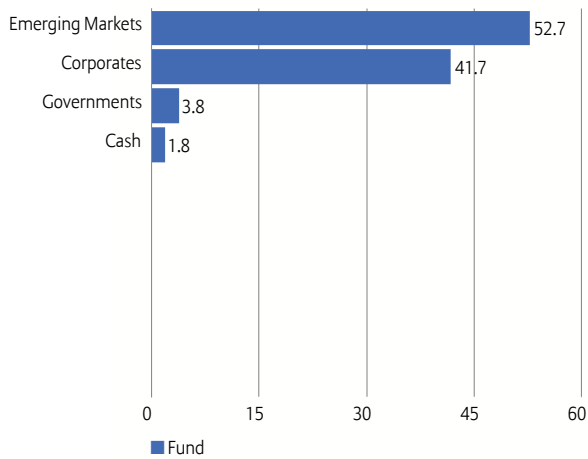
| YTD | | |
|---------|-----------------|----------|
| Ranking | Number of Funds | Quartile |
| 312 | 2555 | 1 |

Key Information

| | |
|------------------------------|------------------------------------------|
| ISIN / German security no. | LU0792749250 / A1J ZTJ |
| Management company | Allianz Global Investors Luxembourg S.A. |
| Sub-manager | RCM Asia Pacific Limited, Hong Kong |
| Custodian bank | State Street Bank Luxembourg S.A. |
| Launch date | 22/08/2012 |
| Net assets | 429.77 mn. EUR |
| Share class volume | 1.15 mn. EUR |
| Financial year end | 30/9/ |
| Accumulation on 30/09/2012 | 1.848 EUR |
| Min. investment (prospectus) | 1,000,000 EUR |
| Registered for sale in | DE, AT, LU, FR, ES, CH, IT, GB |

Portfolio Structure

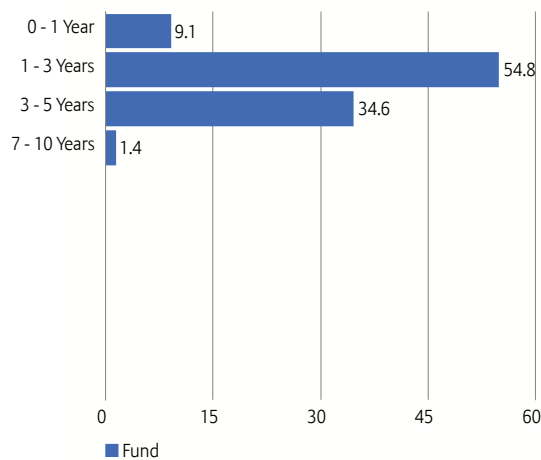
Issuer/type of issue Breakdown (%) (duration weighted)



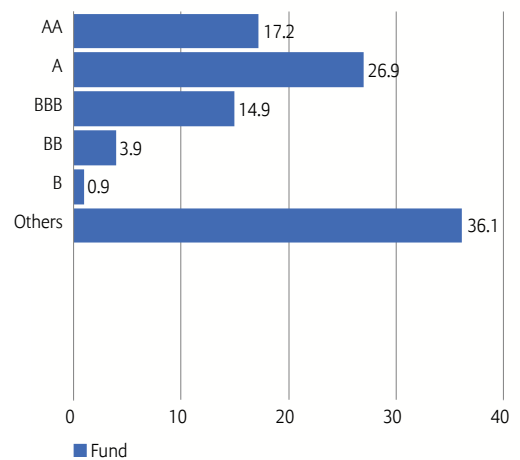
Top 10 Holdings (%)

| | |
|------------------------------------------------|--------------|
| CAT REGS 3.250% 26.06.2015 | 2.90 |
| STANDARD CHARTERED PLC 2.625% 31.05.2016 | 2.55 |
| AGRICUL DEV BANK CHINA 3.000% 17.01.2014 | 2.37 |
| CHINA GENERAL NUCLEAR REGS 3.750% 01.11.2015 | 2.35 |
| CATERPILLAR FINANCIAL SE HK 1.350% 12.07.2013 | 2.05 |
| WHARF FINANCE NO 1 LTD | 1.93 |
| IDBI BANK LTD EMTN 3.500% 15.03.2014 | 1.92 |
| BAOSTEEL GROUP CORP LTD REGS 3.500% 01.12.2014 | 1.74 |
| BSHBOS REGS 2.375% 29.09.2014 | 1.61 |
| CHINA MINMETALS CORP 3.650% 28.03.2016 | 1.51 |
| Total | 20.93 |

Duration Breakdown (%) (duration weighted)



Rating Breakdown (%) (duration weighted)



Key Figures

| | |
|------------------------------------|------|
| Duration incl. cash (years) | 1.62 |
| Average nominal return (%) | 3.37 |
| Yield to Maturity (%) ² | 3.84 |
| Average rating | A- |

Fee Structure

| | |
|------------------------------------------|----------------------------|
| Management fee (% p.a.) ³ | currently 0.40 (max. 1.00) |
| Administration fee (% p.a.) ⁴ | currently 0.15 (max. 0.50) |
| TER (%) ⁵ | 0.06 |

Additional Fund Information

| | |
|------------------------------|---------------|
| Min. investment (prospectus) | 1,000,000 EUR |
| Morningstar Peer Group | Other Bond |
| Bloomberg Ticker | ARITH2E LX |
| Reuters Ticker | ALLIANZGI01 |

Opportunities

- + Above-average yield potential of emerging-market bonds, capital gains opportunities on declining market yields
- + Addition of ABS/MBS and high-yield bonds increases return potential
- + Currency gains against investor currency possible

Risks

- The volatility of the unit price of the fund may be strongly increased
- Bonds suffer price declines on rising interest rates. Higher risk of volatility and capital loss than with high-grade government bonds
- Addition of ABS/MBS and high-yield bonds increases risk of volatility and capital loss
- Currency losses against investor currency possible
- In the absence of available RMB bonds, a significant portion of the fund may be invested in RMB deposits. This may have an adverse impact on performance

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

¹ Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

² The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. **As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.**

³ Any front-end load charged at the acquisition of the fund units may accrue in full to the sales partner. The exact amount shall be mentioned by the sales partner during the investment advice talks. This also applies to any trail fees paid by the Management Company to the sales partner from the management fee.

⁴ The administration fee applies a flat rate to certain fund expenses that have so far been charged separately to the Fund's assets and which are included in the TER.

⁵ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 28/06/2013, Source: Allianz Global Investors

Disclaimer

Allianz Renminbi Fixed Income is a sub fund of Allianz Global Investors Fund, which is an open-ended investment company with variable share capital (also known as a SICAV) organised under the law of Luxembourg. Allianz Global Investors Fund qualifies as an undertaking for collective investments in transferable securities ('UCITS') in accordance with the provisions of the European Union ('EU') Directive 2009/65/EC. Allianz Renminbi Fixed Income is recognised by the FSA for sale in the UK. Issued by Allianz Global Investors Europe GmbH, a subsidiary of Allianz Global Investors AG (parent company of the Allianz Global Investors Group). Allianz Global Investors Europe GmbH is a limited liability company incorporated under the laws of the Federal Republic of Germany with its registered office at Bockenheimer Landstrasse 42-44, D-60323 Frankfurt am Main. Allianz Global Investors Europe GmbH is licensed as a provider of financial services (Finanzdienstleistungsinstitut); for the conduct of its business activities, Allianz Global Investors Europe GmbH is subject to the supervision of the German Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). Allianz Renminbi Fixed Income may not be registered or authorised for public distribution in the country of residence of investors. Accordingly, it is the responsibility of investors to be aware of the applicable laws and regulations of their country of residence in respect of financial promotion. Thus, the information contained in this document should not be construed as an offer or solicitation to buy shares in Allianz Renminbi Fixed Income. Specifically, Allianz Renminbi Fixed Income is not available for distribution to or investments by

investors in the United States of America ('USA'). Its shares are not registered under the US Securities Act of 1933, as amended, and such shares may not be directly or indirectly offered or sold in the USA or any of its territories or possessions or areas subject to its jurisdiction or to or for the benefit of an investor in the USA.

Subscriptions for shares of Allianz Renminbi Fixed Income can only be made on the basis of the latest prospectus of Allianz Global Investors Fund and the key investor information document of Allianz Renminbi Fixed Income, complemented by any local supplement to these prospectuses, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained in English and – where appropriate – in the respective local language free of charge, from the management company, Allianz Global Investors Luxembourg S.A., as well as from Allianz Global Investors Europe GmbH or electronically via www.allianzgi.com. This factsheet does not provide you with all of the facts that you need to make an informed decision about investing in Allianz Renminbi Fixed Income. You should read the prospectus/key investor information document. As with all investment products, a fund's past performance is not a reliable indicator of future performances. You should not make any assumptions on the future on the basis of performances information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate

fluctuations the performance shown may increase or decrease if converted into your local currency. **This document is marketing material.** This document is meant to provide a broad overview for discussion and/or information purposes. Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. The opinions expressed here are based on information we believe to be accurate and reliable; however, these opinions may change without notice. The information contained herein including any expressions of opinion is for information purpose only and is given on the understanding that anyone which acts on it or changes their opinion thereon does so entirely at their own risk. The duplication, publication, or transmission of the contents of this document to unauthorised persons, irrespective of the form, is not permitted. The investment opportunities described herein are not guaranteed by Allianz Global Investors Europe GmbH or affiliated companies within the Allianz Global Investors Group. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to investment in Allianz Renminbi Fixed Income and that compensation will not be available under the United Kingdom Investor's Compensation Scheme.

Internet: www.allianzgi.com,
E-Mail: AllianzGIClientReporting@allianzgi.com