

MAINFIRST - EMERGING MARKETS CORPORATE BOND FUND BALANCED (D)

Factsheet as of
28 March 2024

ISIN LU0816910458 | WKN A1J5JF

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to generate long-term capital growth and high returns. The sub-fund invests primarily in hard currency bonds (including zero-coupon bonds), short-term debt securities and similar debt instruments, using a balanced investment strategy designed to maintain a rating of at least BB for the sub-fund as a whole. These financial instruments are issued or guaranteed primarily by corporate borrowers domiciled in emerging markets or by sovereign borrowers in emerging economies: particularly central banks and government authorities. Our investment managers employ a high-conviction, active investment strategy supported by a reliable risk management framework.

Risk indicator¹⁾



SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

AWARDS²⁾

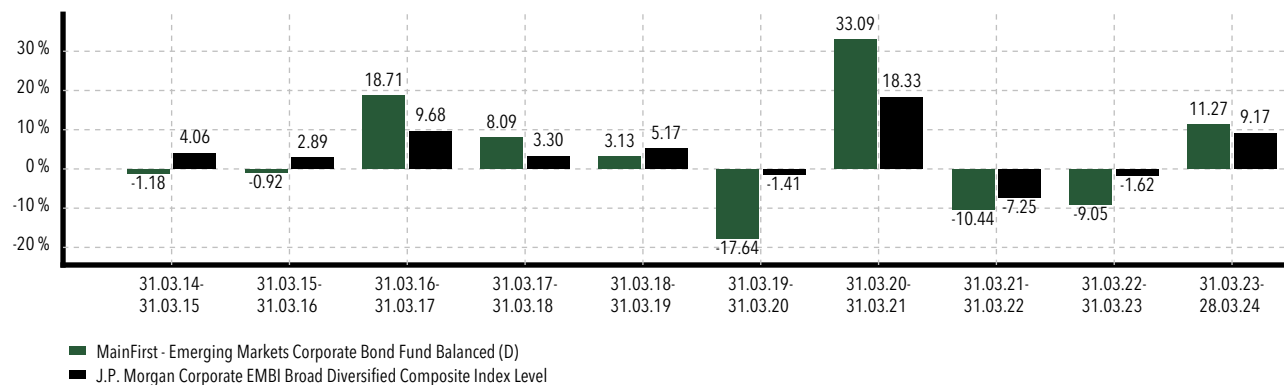
Morningstar® Category
Global Emerging Markets Corporate Bond



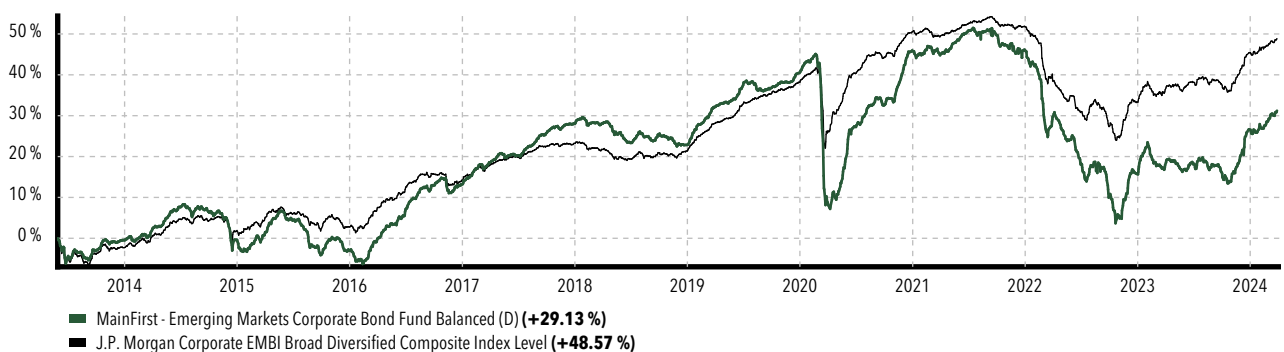
Signatory of:

PRI Principles for Responsible Investment

ANNUAL PERFORMANCE IN USD (IN %)³⁾⁴⁾



INDEXED PERFORMANCE SINCE INCEPTION IN USD (IN %)³⁾⁴⁾⁵⁾



CUMULATIVE AND ANNUALIZED PERFORMANCE IN USD⁴⁾

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	5 Years	10 Years	since Inception	5 Years	10 Years	since Inception
MainFirst - Emerging Markets Corporate Bond Fund Balanced (D)	+1.76	+3.66	+12.39	-0.53	+29.13	+31.22	-0.11	+2.59	+2.54
J.P. Morgan Corporate EMBI Broad Diversified Composite Index Level	+1.00	+2.32	+9.82	+16.23	+48.57	+48.81	+3.05	+4.03	+3.74

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit. On 14 April 2020, the benchmark was changed from J.P. Morgan Corporate EMBI Composite Index Level to J.P. Morgan Corporate Broad EMBI Diversified High Yield Index Level (JBCDNOIG Index). This changeover is taken into account in the time series on the key date.

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TOP 10 POSITIONS (28.03.24) ^{(1) (6)}

Name	Country	Sector	Assets
2.750% BURGAN BANK	Kuwait	Financial	2.62 %
6.500% MVM ENERGETIKA ZRT	Hungary	Utilities	2.58 %
7.250% MC BRAZIL DWNSTRM	Brazil	Oil & Gas	2.51 %
2.250% US TREASURY N/B	United States	Sovereign	2.51 %
5.375% ABU DHABI COMMERCIAL BNK	United Arab Emirates	Financial	2.31 %
5.375% BANK GOSPODARSTWA KRAJOW	Poland	Sovereign	2.27 %
6.510% GREENSAIF PIPELINES BIDC	Saudi Arabia	Oil & Gas	2.22 %
6.375% KAZMUNAYGAS NATIONAL CO	Kazakhstan	Oil & Gas	2.13 %
7.875% FRONTERA ENERGY CORP	Colombia	Oil & Gas	2.08 %
6.500% SOCIEDAD QUIMICA Y MINER	Chile	Industrial	2.08 %

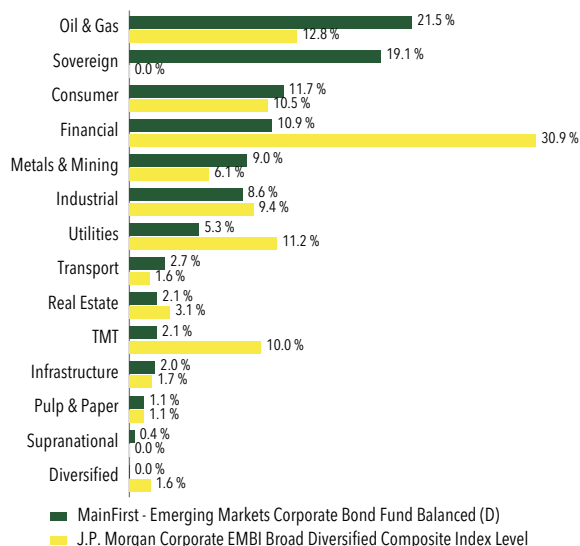
Assets in Top 10 Holdings in %

23.31 %

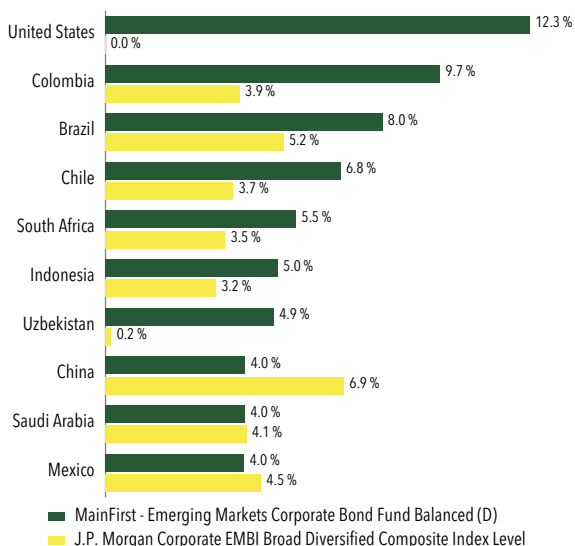
KEY FIGURES (28.03.24) ⁽¹⁾

	5 Years	Fund	Benchmark
Volatility	6.45 %		4.04 %
Tracking Error	4.13 %		
Sharpe-Ratio	-0.33		0.26
Information Ratio	-0.83		
Average Rating	BBB-		BBB-
Yield to Worst	8.29 %		6.65 %
Modified Duration	6.22		4.30
Average Maturity	10.70		7.91
Number of bonds	116		1,769

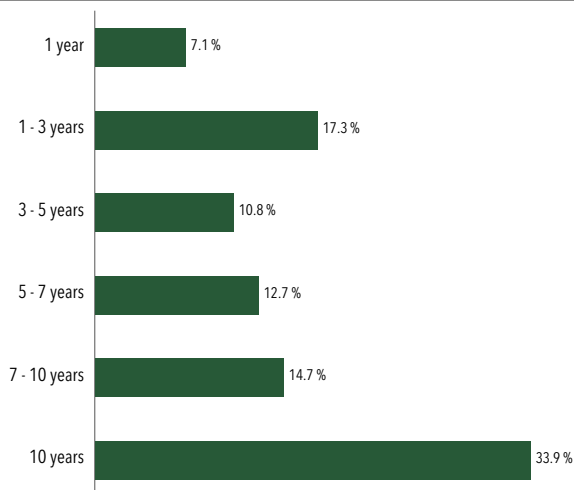
SECTOR ALLOCATION (28.03.24) ^{(1) (4)}



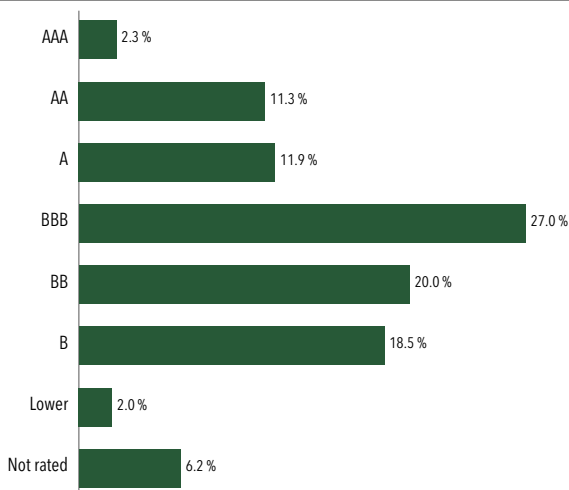
COUNTRIES (28.03.24) ⁽¹⁾



MATURITY (28.03.24) ⁽¹⁾



RATINGS (28.03.24) ⁽¹⁾



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	Inception Date	29 May 2013	Min. initial investment	500,000.00 USD
Asset Manager	MainFirst Affiliated Fund Managers (Switzerland) AG	Domicile	Luxembourg	Entry Charge (max)	up to 5.00 %
Benchmark	J.P. Morgan Corporate EMBI Broad Diversified Composite Index Level	Currency	USD	Redemption fee	none
ISIN	LU0816910458	UCITS	Yes	Management fee p.a. (effective)	0.80 %
WKN	A1J5JF	Utilisation of income	Distributing	High Watermark	No
NAV (28.03.24)	87.82 USD	Last distribution	11 April 2023	Ongoing costs ⁽⁷⁾	1.44 %
Fund Size (28.03.24)	65.63 million USD	Investment region	Emerging market	Fiscal Year-End	31 December

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.
http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx

Euro Fund Awards: In 2022, the MainFirst Emerging Markets Corporate Bond Fund Balanced (A) was presented with a Euro Fund Award in the category "Emerging Market Bonds" for the period of five years (3rd place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional

investors.

<https://www.mainfirst.com/en/asset-management/responsible-investment/pri/>

3) The performance is calculated in USD and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

4) Source: own calculations MainFirst.

5) Past performance cannot be taken as a guarantee of future performance.

6) Sectors based on J.P. Morgan CEMBI classification.

7) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

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