MAINFIRST

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MainFirst - Emerging Markets Corporate Bond Fund Balanced - C2

ISIN: LU0816910375

A sub fund of MainFirst (Société d'Investissement à Capital Variable).

MainFirst Affiliated Fund Managers S.A. (Société Anonyme) is the Management Company of the Fund.

Objectives and investment policy

The investment objective of the sub-fund is to achieve a positive performance with its assets by investing in a diversified portfolio of debt securities and similar debt instruments issued by emerging market debtors and denominated in freely convertible currencies. The sub-fund's performance is benchmarked against the J.P. Morgan Corporate EMBI Broad Diversified Composite Index (JBCDCOMP Index). The sub-fund is actively managed.

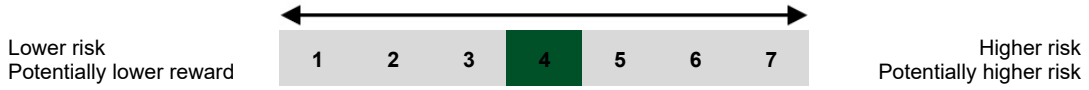
To achieve this objective, the sub-fund will invest its assets predominantly in bonds. Investment instruments are issued or guaranteed by sovereign debtors from emerging markets (in particular central banks, government authorities and regional banks) or corporate debtors domiciled in an emerging market. The sub-fund will primarily invest in investment instruments of corporate debtors. The exact definition of an emerging market can be found in the current Sales Prospectus.
A maximum of 30% of the net sub-fund assets may be invested in investment instruments denominated in a currency of a non-OECD member state.
The sub-fund pursues what is known as a balanced strategy – i.e. investment instruments do not need to have a specific rating (S&P, Moody's and Fitch) or any at all. Instead, investments are made across a wide range of rating categories. The objective is to achieve an average rating of at least BB across the entire sub-fund.
Units in UCITS or other UCIs ("target funds") may be acquired up to a maximum limit of 10% of the sub-fund's assets, making the sub-fund eligible as a target fund. With regard to the target funds that can be acquired for the sub-fund, there is no restriction with regard to the permissible types of target funds that can be acquired.

Article 8 of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852 (EU taxonomy) apply to this sub-fund. MainFirst Holding AG, to which the sub-fund investment manager belongs, has signed the UN PRI (UN-supported Principles for Responsible Investment). The sub-fund's sustainability strategy aims to contribute to improving the sustainability profile of selected portfolio companies through active dialogue and engagement activities. Detailed information on the Management Company's responsible investment principles and the naming of sustainability rating agencies used can be found at www.mainfirst.com.

In principle, investors may redeem their shares on any banking day in Luxembourg, with the exception of 24 and 31 December. The redemption of shares may be suspended in extraordinary circumstances if this is deemed necessary in the interests of investors.

This unit class reinvests but does not pay rewards to investors.

Risk and reward profile



The historical data used for calculating the synthetic indicator are not a reliable indication of the future risk and reward profile of the share class. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

This share class has been placed in the aforementioned risk class because its unit price is subject to medium fluctuation, therefore the profit potential and loss exposure may be moderate.

Because of the calculation model used, all risks may not be taken into consideration when placing the share class in a risk class. Detailed information can be found in the section entitled "Risks" of the prospectus. The following risks have no direct influence on this categorisation, but may be significant for the Fund:

Credit risks:

The Fund may invest part of its assets in bonds. The issuers of these bonds could become insolvent, causing the bonds to lose some or all of their value.

Liquidtiy risks:

The Fund may invest part of its assets in securities that are not traded on a stock exchange or similar market. It may be difficult to find a buyer for such securities in the short term. As a result, the risk that share redemptions will be suspended may increase.

Counterparty risks:

The Fund may enter into various transactions with counterparties. If a counterparty becomes insolvent, that party will not be able to meet some or all of its open obligations to the Fund.

Risks relating to the use of derivatives:

The Fund may enter into derivative transactions for the purposes listed above in the section "Investment policy". This means increased opportunities, but also increased risk of losses. The use of derivatives to hedge against losses may also reduce the profit opportunities of the Fund.

Operating risks and custodial risks:

The Fund may fall victim to fraud or other criminal activities. It may suffer losses through misunderstandings or errors on the part of employees of the investment company or third parties or be hurt by external events, such as natural disasters. There is a risk of loss associated with holding assets in custody, especially abroad. This risk may result from insolvency, negligence or misconduct on the part of the Custodian or a sub-custodian.

Charges

One-off charges taken before or after you invest*

Entry charge **5.00 %**

Exit charge **0.00 %**

*This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consulty our financial advisor for the actual amounts.

Charges taken from the Fund in the past financial year

Ongoing charges **1.29 %**

This amount is based on the charges incurred by the share class in the past financial year, and may vary from year to year. The past financial year ended on 31/12/2021.

Any eventual performance-related fee as well as any transaction costs incurred, with the exception of the transaction costs of the Custodian Bank, are not included in the 'ongoing charges' figure.

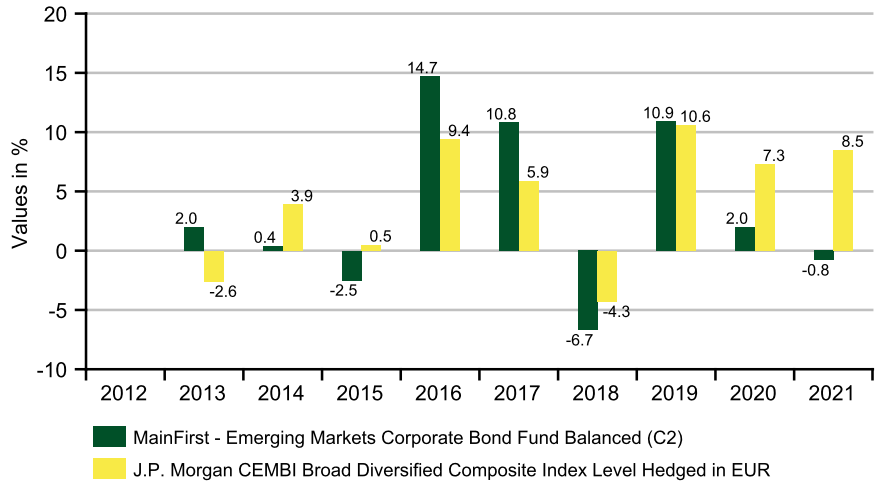
The charges borne by the investor are used for the operation of the Fund and for its management, marketing and distribution. The charges reduce the potential investment growth of the Fund.

Charges taken from the Fund under certain specific conditions**

Performance Fee: **-**

**Percentage per annum of the sub-fund's earnings above the reference value for these charges.

Past performance



The share class was established in 2012.

Performance was calculated in EUR and compared using the J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in EUR. As the unit class currency differs from the USD, the index is used in the relevant currency.

Statements about past performance are not a guide to future performance.

All charges and fees, except for the entry charge, were deducted when calculating the performance.

Practical information

The Fund's Depositary is DZ PRIVATBANK S.A. (Société Anonyme), whose registered office is at 4, rue Thomas Edison, Luxemburg-Strassen.

Additional information on the sub-fund, the current prospectus with annex and articles of incorporation, and the most recent annual and semi-annual reports (all in German) may be obtained at no charge during normal business hours from the Investment Company, the Depositary, the Distributor(s) and the Paying Agent(s).

Further practical information as well as the up-to-date unit prices may be downloaded from the Management Company website at any time and requested free of charge from the aforementioned agents. Moreover, details of the up-to-date remuneration policy, containing a description of how remuneration and other benefits are calculated, as well as the identities of persons responsible for allocating the remuneration and other benefits, including the composition of the remuneration committee (should one exist), may be downloaded from the Management Company website. A hard copy may also be requested free of charge from the aforementioned agents. The Management Company website www.mainfirst.com.

The tax laws in the Member State in which the Subfund originated may influence your personal tax situation. Please consult your tax advisor with regard to the tax consequences of investing in the Subfund.

The Investment Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This key information describes a share class of the sub-fund.The sub-fund forms part of an umbrella fund. The prospectus and the reports may contain information on all share classes of the entire Fund mentioned at the beginning of this document. The assets and liabilities of all sub-funds are segregated by law.

Units of the sub-funds and/or of the unit class may be exchanged for those of another sub-fund and/or unit class. Please refer to the Sales Prospectus for details on any exchange options and associated costs.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 18/02/2022.