

## MAINFIRST - EMERGING MARKETS CORPORATE BOND FUND BALANCED (C2)

Factsheet as of  
31 July 2024

ISIN LU0816910375 | WKN A1J5JE

This document is promotional material.

### INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to generate long-term capital growth and high returns. The sub-fund invests primarily in hard currency bonds (including zero-coupon bonds), short-term debt securities and similar debt instruments, using a balanced investment strategy designed to maintain a rating of at least BB for the sub-fund as a whole. These financial instruments are issued or guaranteed primarily by corporate borrowers domiciled in emerging markets or by sovereign borrowers in emerging economies: particularly central banks and government authorities. Our investment managers employ a high-conviction, active investment strategy supported by a reliable risk management framework.

### AWARDS<sup>2)</sup>

Morningstar® Category  
Global Emerging Markets Corporate Bond - EUR Biased



Signatory of:

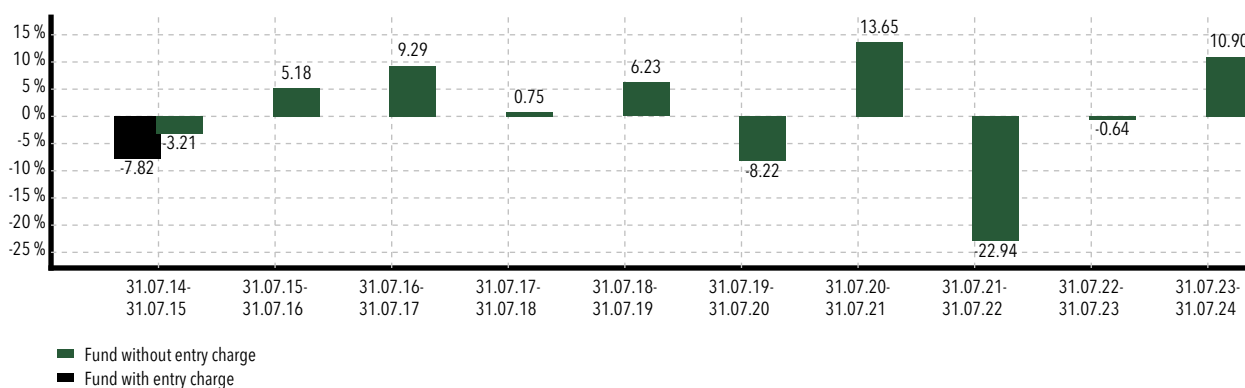


### Risk indicator<sup>1)</sup>

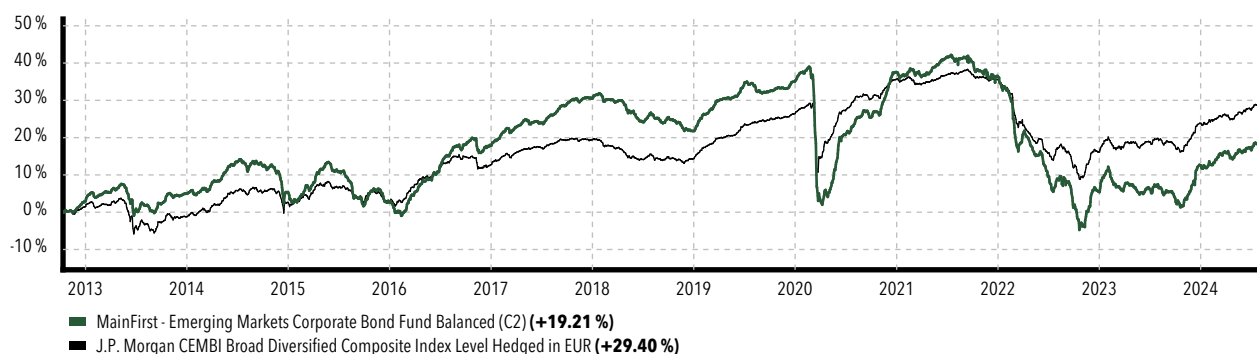


SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

### ANNUAL PERFORMANCE IN EUR (IN %) <sup>3) 4) 5)</sup>



### INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %) <sup>6) 3) 4)</sup>



### CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR <sup>4)</sup>

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	5 Years	10 Years	since Inception	5 Years	10 Years	since Inception
<b>MainFirst - Emerging Markets Corporate Bond Fund Balanced (C2)</b>	<b>+1.85</b>	<b>+5.82</b>	<b>+10.90</b>	<b>-11.42</b>	<b>+5.48</b>	<b>+19.21</b>	<b>-2.39</b>	<b>+0.53</b>	<b>+1.50</b>
J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in EUR	+1.35	+4.45	+7.96	+4.37	+22.87	+29.40	+0.86	+2.08	+2.21

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit. On 14 April 2020, the benchmark was changed from J.P. Morgan Corporate EMBI Composite Index Level to J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in EUR (JBCE-HECP Index). This changeover is taken into account in the time series on the key date.

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## TOP 10 POSITIONS (31.07.24) <sup>(\*)</sup>

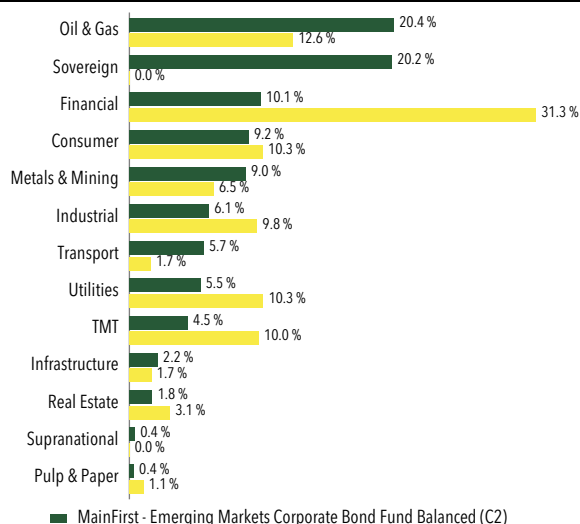
Name	Country	Sector	Assets	5 Years	Fund
6.500% MVM ENERGETIKA ZRT	Hungary	Utilities	2.87 %	Volatility	6.52 %
7.850% MOVIDA EUROPE SA	Brazil	Transport	2.80 %	Tracking Error	4.13 %
2.250% US TREASURY N/B	United States	Sovereign	2.75 %	Sharpe-Ratio	-0.51
7.250% MC BRAZIL DWNSTRM	Brazil	Oil & Gas	2.71 %	Information Ratio	-0.78
2.750% BURGAN BANK	Kuwait	Financial	2.69 %	Average Rating	BBB-
6.375% KAZMUNAYGAS NATIONAL CO	Kazakhstan	Oil & Gas	2.65 %	Yield to Worst	8.16 %
6.510% GREENSAIF PIPELINES BIDC	Saudi Arabia	Oil & Gas	2.40 %	Modified Duration	6.33
7.875% FRONTERA ENERGY CORP	Colombia	Oil & Gas	2.27 %	Average Maturity	10.96
3.537% TELEFONICA MOVILES CHILE	Chile	TMT	2.27 %	Number of bonds	110
3.830% EMPRESA DE LOS FERROCARR	Chile	Transport	2.19 %		

## KEY FIGURES (31.07.24) <sup>(\*)</sup>

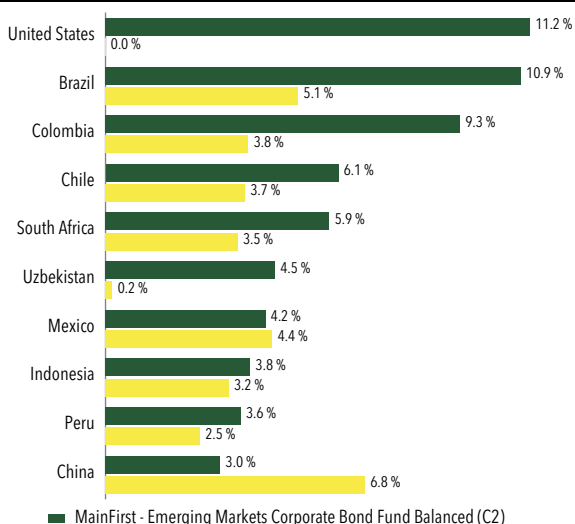
## Assets in Top 10 Holdings in %

25.60 %

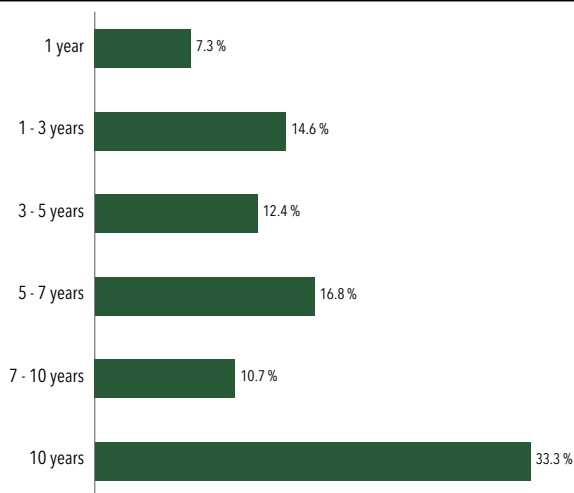
## SECTOR ALLOCATION (31.07.24) <sup>(\*)</sup>



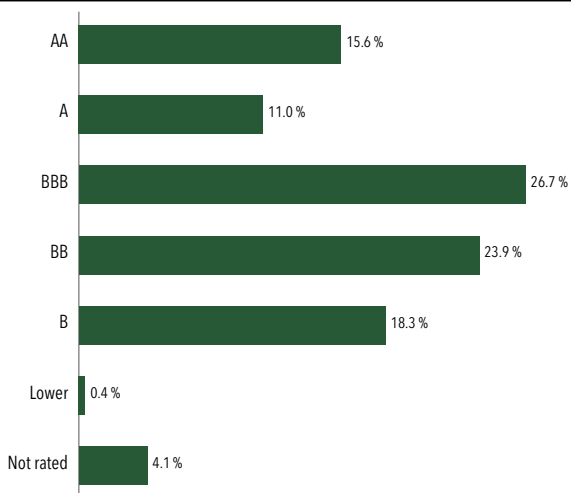
## COUNTRIES (31.07.24) <sup>(\*)</sup>



## MATURITY (31.07.24) <sup>(\*)</sup>



## RATINGS (31.07.24) <sup>(\*)</sup>



## KEY DATA

Management Company	ETHENEA Independent Investors S.A.	NAV (31.07.24)	119.21 EUR	Min. initial investment	500,000.00 EUR
Phone	+352 276 921-0	Fund Size (31.07.24)	55.81 million EUR	Entry Charge (max)	up to 5.00 %
Email	info@ethenea.com	Inception Date	12 October 2012	Redemption fee	none
Website	www.ethenea.com	Domicile	Luxembourg	Management fee p.a. (effective)	0.80 %
Asset Manager	MainFirst Affiliated Fund Managers (Switzerland) AG	Currency	EUR	High Watermark	No
Benchmark	J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in EUR	UCITS	Yes	Ongoing costs <sup>(*)</sup>	1.45 %
ISIN	LU0816910375	Utilisation of income	Reinvesting	Fiscal Year-End	31 December
WKN	A1J5JE	Investment region	Emerging market		

# MAINFIRST - EMERGING MARKETS CORPORATE BOND FUND BALANCED (C2)

## OPPORTUNITIES

- Flexible investment policy without benchmarking
- Pension funds: yield growth or price increases, respectively, on the pension markets and/or reduction of the yield mark-up for securities bearing higher interest rates
- Foreign exchange gains, if applicable

For detailed information on opportunities and risks, please refer to the current sales prospectus.

## RISKS

- Pension funds: yield reduction or price losses, respectively, on the pension markets and/or increase of the yield mark-up for securities bearing higher interest rates
- Generally: country risk, solvency and/or credit risks of issuers and/or counterparties
- Use of derivative financial instruments, if applicable
- Foreign exchange risks, if applicable
- The share value may drop below the purchase price the customer paid for the share at any time.

## FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.

[http://www.morningstar.com/invGLOSSARY/morningstar\\_rating\\_for\\_funds.aspx](http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx)

Euro Fund Awards: In 2022, the MainFirst Emerging Markets Corporate Bond Fund Balanced (A) was presented with a Euro Fund Award in the category "Emerging Market Bonds" for the period of five years (3rd place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

<https://www.mainfirst.com/en/asset-management/responsible-investment/pri/>

## DISCLAIMER

This is a marketing communication.

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

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The aforementioned sales documents in German (as well as in unofficial translations in other languages) can be found at [www.mainfirst.com](http://www.mainfirst.com) and are available free of charge from the investment company Ethenea Independent Investors S.A. and the custodian bank, as well as from the respective national paying or information agents and from the representative in Switzerland. These are: Austria, Belgium, Germany, Liechtenstein, Luxembourg: DZ PRIVATBANK S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg; France: Société Générale Securities Services, Société anonyme, 29 boulevard Haussmann, 75009 Paris; Italy: Allfunds Bank Milan, Via Bocchetto, 6, 20123 Milano; SGSS S.p.A., Via Benigno Crespi 19A-MAC2, 20159 Milano; Portugal: BEST - Banco Electronico de Servico Toal S.A., Praca Marques de Pombal, 3A,3, Lisbon; Spain: Société Générale Securities Services Sucursal en Espana, Plaza Pablo Ruiz Picasso, 1, 28020 Madrid; Switzerland: Representative: IPConcept (Schweiz) AG, Münsterhof 12, CH-8022 Zürich; Paying Agent: DZ PRIVATBANK (Schweiz) AG, Münsterhof 12, CH-8022 Zürich.

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