MAINFIRST

MAINFIRST - EMERGING MARKETS CORPORATE BOND FUND BALANCED (B1)

Factsheet as of
30 November 2023

ISIN LU0816909799 | WKN A1J5JA

This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to generate long-term capital growth and high returns. The sub-fund invests primarily in hard currency bonds (including zero-coupon bonds), short-term debt securities and similar debt instruments, using a balanced investment strategy designed to maintain a rating of at least BB for the sub-fund as a whole. These financial instruments are issued or guaranteed primarily by corporate borrowers domiciled in emerging markets or by sovereign borrowers in emerging economies: particularly central banks and government authorities. Our investment managers employ a high-conviction, active investment strategy supported by a reliable risk management framework.

AWARDS [2]

Morningstar® Category
Other Bond

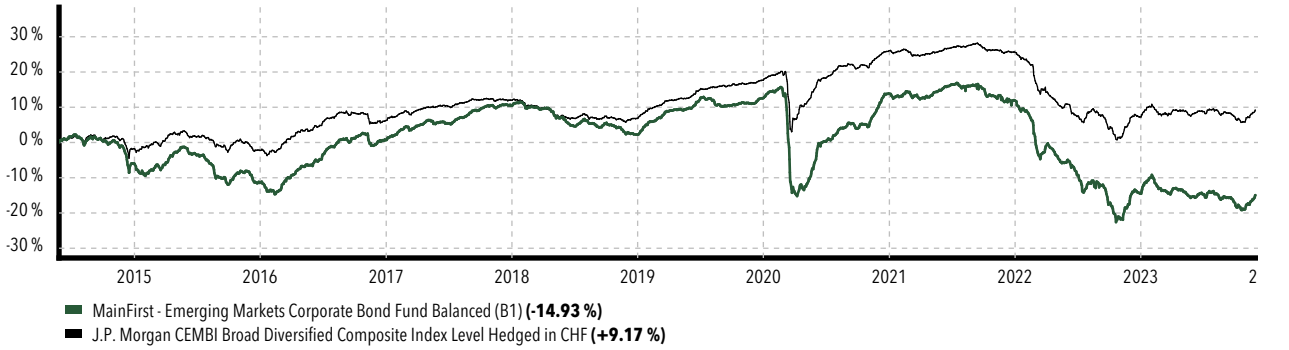
Signatory of:
PRI Principles for Responsible Investment

Risk indicator [1]

1 2 3 **4** 5 6 7

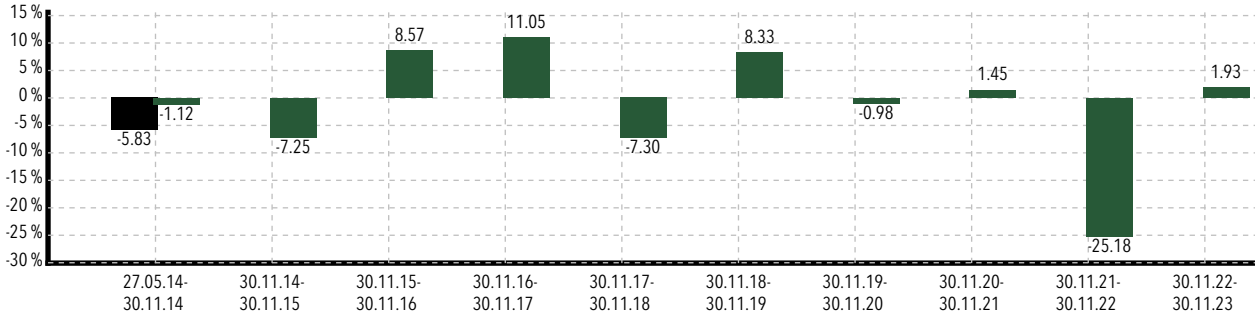
SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

INDEXTED PERFORMANCE SINCE INCEPTION IN CHF (IN %) [3] [4] [5]



MainFirst - Emerging Markets Corporate Bond Fund Balanced (B1) **(-14.93 %)**
J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in CHF **(+9.17 %)**

ANNUAL PERFORMANCE IN CHF (IN %) [4] [5] [6]



Fund without entry charge
Fund with entry charge

CUMULATIVE AND ANNUALIZED PERFORMANCE IN CHF [5]

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	3 Years	5 Years	since Inception	3 Years	5 Years	since Inception
MainFirst - Emerging Markets Corporate Bond Fund Balanced (B1)	**+4.93**	**-0.55**	**+1.93**	**-22.63**	**-17.00**	**-14.93**	**-8.20**	**-3.66**	**-1.68**
J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in CHF	+3.16	+1.80	+2.89	-12.21	+2.90	+9.17	-4.25	+0.57	+0.93

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit. On 14 April 2020, the benchmark was changed from J.P. Morgan Corporate EMBI Composite Index Level to J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in CHF (JBCD-HFCP Index). This changeover is taken into account in the time series on the key date.

MAINFIRST - EMERGING MARKETS CORPORATE BOND FUND BALANCED (B1)

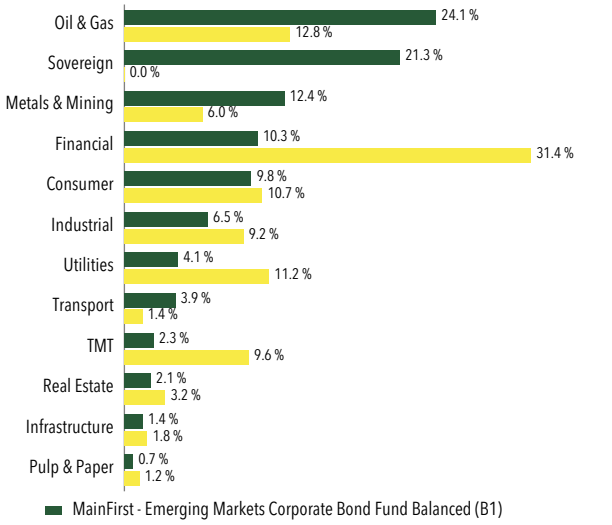
TOP 10 POSITIONS (30.11.23) [5][7]

Name	Country	Sector	Assets
2.750% BURGAN BANK	Kuwait	Financial	2.62 %
5.375% BANK GOSPODARSTWA KRAJOW	Poland	Sovereign	2.59 %
6.500% SOCIEDAD QUIMICA Y MINER	Chile	Industrial	2.55 %
6.375% KAZMUNAYGAS NATIONAL CO	Kazakhstan	Oil & Gas	2.41 %
4.600% SIRIUS INTERNATIONAL GRP	United States	Financial	2.40 %
2.250% US TREASURY N/B	United States	Sovereign	2.31 %
7.250% MC BRAZIL DWNSTRM	Brazil	Oil & Gas	2.26 %
5.625% PT PERTAMINA (PERSERO)	Indonesia	Oil & Gas	2.25 %
9.500% GRAN TIERRA ENERGY INC	Colombia	Oil & Gas	2.09 %
3.830% EMPRESA DE LOS FERROCARR	Chile	Transport	2.06 %
Assets in Top 10 Holdings in %			**23.54 %**

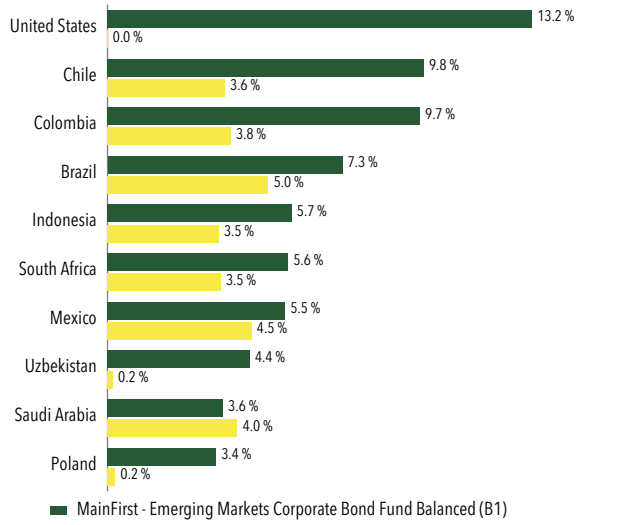
KEY FIGURES (30.11.23) [5]

5 Years	Fund
Volatility	6.45 %
Tracking Error	4.20 %
Sharpe-Ratio	-0.50
Information Ratio	-1.06
Average Rating	BBB-
Yield to Worst	9.40 %
Modified Duration	6.54
Average Maturity	11.24
Number of bonds	125

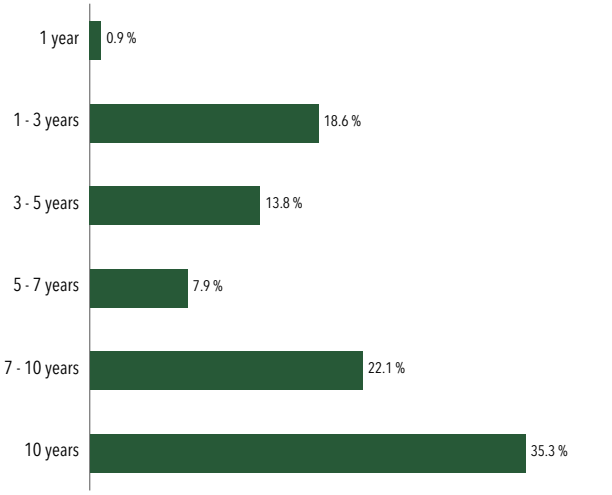
SECTOR ALLOCATION (30.11.23) [5][7]



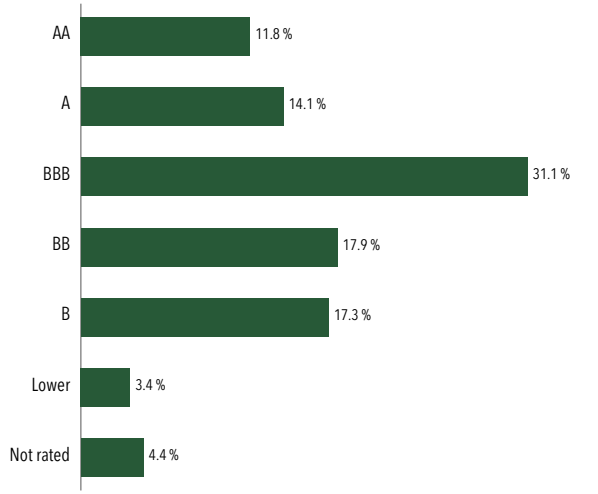
COUNTRIES (30.11.23) [5]



MATURITY (30.11.23) [5]



RATINGS (30.11.23) [5]



KEY DATA

Management Company	MainFirst Affiliated Fund Managers S.A.	NAV (30.11.23)	61.72 CHF	Investment region	Emerging market
Phone	+352 276 912 10	Fund Size (30.11.23)	65.22 million CHF	Min. initial investment	0.00 CHF
Email	info-lux@mainfirst.com	Inception Date	27 May 2014	Entry Charge (max)	up to 5.00 %
Website	www.mainfirst.com	Domicile	Luxembourg	Redemption fee	none
Asset Manager	MainFirst Affiliated Fund Managers (Switzerland) AG	Currency	CHF	Management fee p.a. (effective)	1.20 %
Benchmark	J.P. Morgan CEMBI Broad Diversified Composite Index Level Hedged in CHF	UCITS	Yes	High Watermark	No
		Utilisation of income	Distributing	Ongoing charges (31.12.22)	1.92 %
ISIN	LU0816909799	Last distribution	11 April 2023	Fiscal Year-End	31 December
WKN	A1J5JA				

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OPPORTUNITIES

- Flexible investment policy without benchmarking
- Pension funds: yield growth or price increases, respectively, on the pension markets and/or reduction of the yield mark-up for securities bearing higher interest rates
- Foreign exchange gains, if applicable

RISKS

- Pension funds: yield reduction or price losses, respectively, on the pension markets and/or increase of the yield mark-up for securities bearing higher interest rates
- Generally: country risk, solvency and/or credit risks of issuers and/or counterparties
- Use of derivative financial instruments, if applicable
- Foreign exchange risks, if applicable
- The share value may drop below the purchase price the customer paid for the share at any time.

For detailed information on opportunities and risks, please refer to the current sales prospectus.

FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Euro Fund Awards: In 2022, the MainFirst Emerging Markets Corporate Bond Fund Balanced (A) was presented with a Euro Fund Award in the category "Emerging Market Bonds" for the period of five years (3rd place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.
https://www.mainfirst.com/en/asset-management/responsible-investment/pri/

3) Past performance cannot be taken as a guarantee of future performance.

4) The performance is calculated in CHF and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

5) Source: own calculations MainFirst.

6) Model calculation: With an investment of 1,000.00 CHF for a typical investment period of 5 years the result for the investor would be reduced as follows: On the first day of the investment by the subscription fee of 50.00 CHF (5.00%), as well as annually by the incurred deposit and management fees.

7) Sectors based on J.P. Morgan CEMBI classification.

DISCLAIMER

This is a marketing communication.

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

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