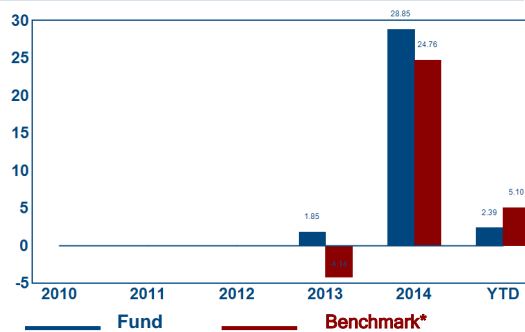


Performance in %

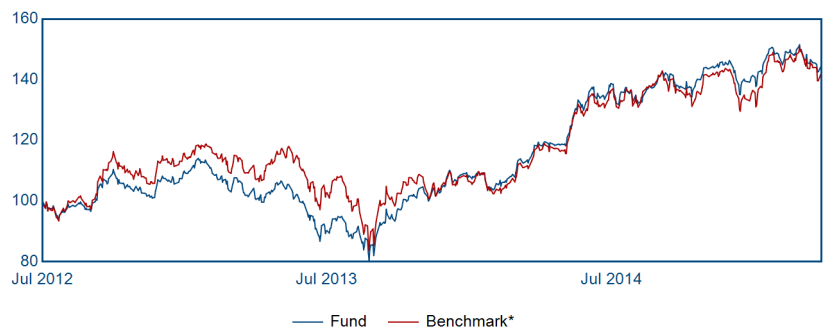
Cumulative	Fund	Benchmark*
Year to date	2.39	5.10
1 month	-3.75	-4.16
3 months	2.39	5.10
1 year	22.07	21.01
3 years		
5 years		
Since launch	44.24	42.16

Key Figures	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Alpha in %**		
Beta**		
Sharpe Ratio**		
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	05/07/2012
Fund category	Accumulating	ISIN	LU0634510613
Last NAV	144.24	Sedol	B86SRQ8
AUM (Million USD)	287.29	WKN	A1J04M
Minimum investment (EUR)	50	Bloomberg ticker	NOINBP LX
Maximum front end fee in %	5.00	Number of holdings	55
Annual management fee in %	1.800		

Manager

ICICI Prudential Asset Mgmt Co Ltd

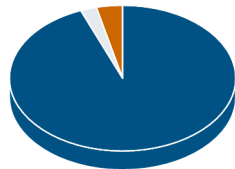
* MSCI India 10/40 - Net Total Return Index (Source: Datastream)

** Annualized 3 year data

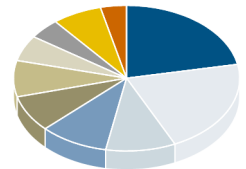
Performances are in USD

Asset Allocation in %

Country	Fund
India	93.97
United States	2.30
Net Liquid Assets	3.73



Sector	Fund
Information Technology	21.96
Financials	21.02
Energy	9.98
Utilities	9.82
Materials	8.08
Consumer Discretionary	8.04
Consumer Staples	5.74
Industrials	4.52
Other	7.12
Net Liquid Assets	3.73



Top Holdings in %

Security Name	Country	Sector	Weight
Power Grid Corp of India	India	Utilities	9.40
Infosys	India	Information Technology	6.70
HDFC Bank	India	Financials	5.79
Wipro	India	Information Technology	5.25
Tech Mahindra	India	Information Technology	4.41
Bharti Airtel	India	Telecommunication Services	3.99
Reliance Industries	India	Energy	3.87
State Bank of India	India	Financials	3.46
Mahindra & Mahindra	India	Consumer Discretionary	3.25
Hindalco Industries	India	Materials	3.03

Investment Strategy

The fund shall invest a minimum two thirds of its total assets in equity and equity related securities issued by companies, which are domiciled or exercise the predominant part of their economic activity in India. It may also invest in equity arbitrage, debt, money market instruments (to the extent permitted) for defensive considerations. It actively uses derivatives (index futures) with an endeavor to reduce volatility and to protect downside of the fund. The fund aims to provide opportunity to capture the potential of the Indian equity markets at a nascent stage of the country's evolution cycle.

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Performance calculated NAV to NAV (net of fees and Luxembourg taxes) gross income reinvested, in the base currency of the respective sub-fund, excluding initial and exit charges as per 31.03.2015. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the base currency of the respective sub-fund differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. 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