

**A Acc EUR Hedged Share Class**

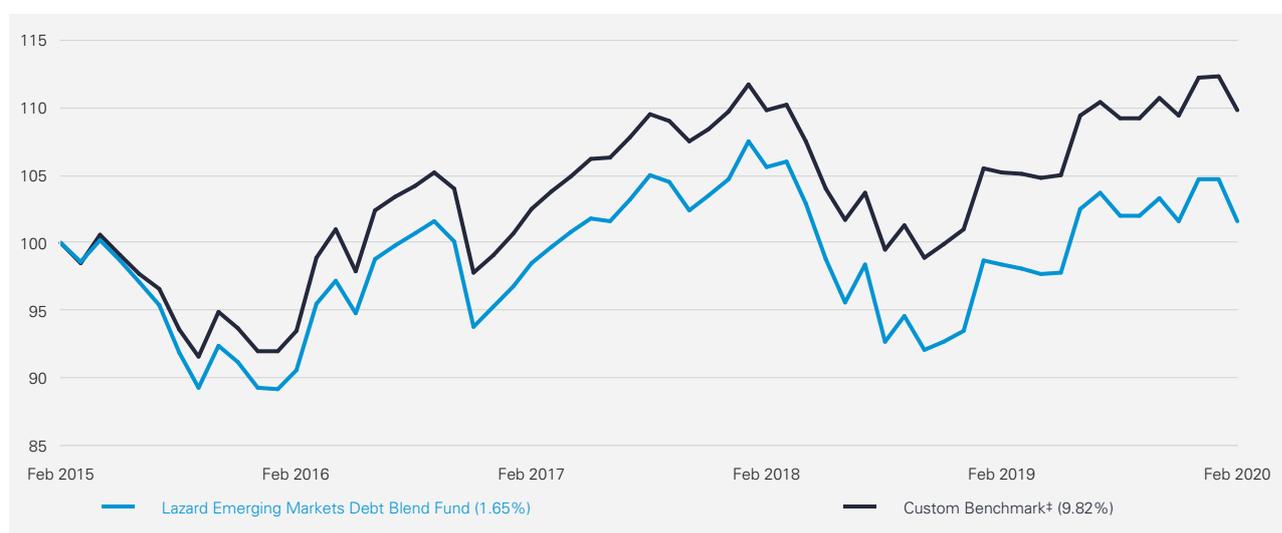
A sub-fund of Lazard Global Investment Funds, a Dublin-based OEIC

**Performance Data**

(Annualised Return\* in EUR % p.a.)

	Periods ended 29 February 2020							12 Months ended 31 December				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2019	2018	2017	2016	2015
<b>Lazard Emerging Markets Debt Blend Fund</b>	-2.9	0.1	-2.9	3.3	1.1	0.3	-1.2	12.0	-10.8	9.9	6.7	-10.6
Custom Benchmark†	-2.2	0.4	-2.1	4.4	2.3	1.9	0.2	11.2	-7.9	10.7	7.7	-7.7

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. \*Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. The Fund's performance is measured against the performance of a customised 50/50 combination of the J.P. Morgan EMBI Global Diversified Index and the J.P. Morgan GBI-EM Global Diversified Index\* to 30 June 2016. From 1 July 2016, the Fund's performance is measured against the performance of a customised 50/50 combination of the J.P. Morgan EMBI Global Diversified ex-CCC Index and the J.P. Morgan GBI-EM Global Diversified Index +50% JPM EMBI Global Diversified ex-CCC Index/ 50% JPM GBI-EM Global Diversified Index S.I. - since inception 09/04/2013.

**€100 Invested Over Five Years**

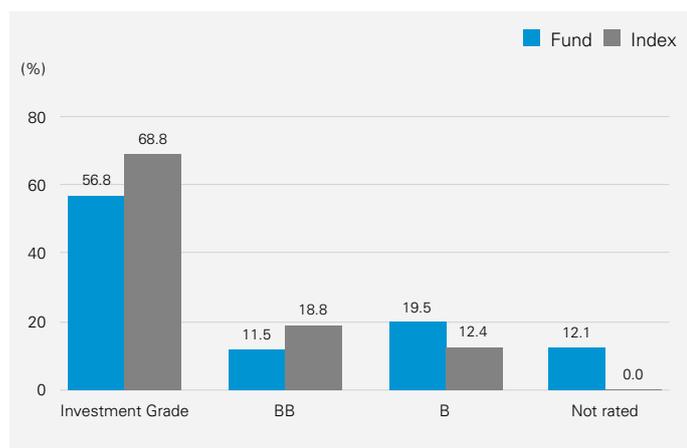
Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 29 February 2020 in EUR.

**Fund Information**

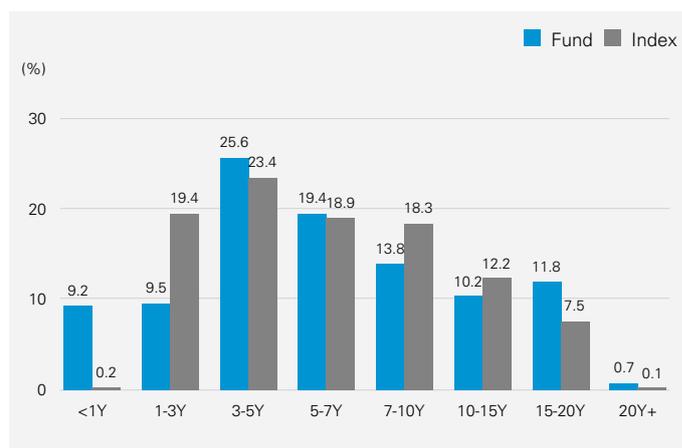
<b>Fund Objective†</b>	To maximise total return from income and capital growth.	<b>Share Class</b>	
<b>Benchmark</b>	50% JPM EMBI Global Diversified ex-CCC Index/ 50% JPM GBI-EM Global Diversified Index	<b>Minimum Investment</b>	\$0.25m
<b>Fund Managers</b>	Denise Simon, Arif Joshi + Team	<b>NAV</b>	€91.75
<b>Fund Launch Date</b>	07/01/2013	<b>Initial Charge</b>	3.00%
<b>Share Class Launch Date</b>	09/04/2013	<b>Annual Management Charge</b>	0.80%
<b>Fund Size</b>	€181.86m	<b>Identification Codes</b>	
<b>Base Fund Currency</b>	USD	<b>Type</b>	<b>ISIN</b>
		Accumulation	IE00B423BD43
			<b>Sedol</b>
			B423BD4
			<b>Bloomberg</b>
			LEMBEIA ID

†There is no assurance that the Lazard Emerging Markets Debt Blend Fund's objectives or performance targets will be achieved.

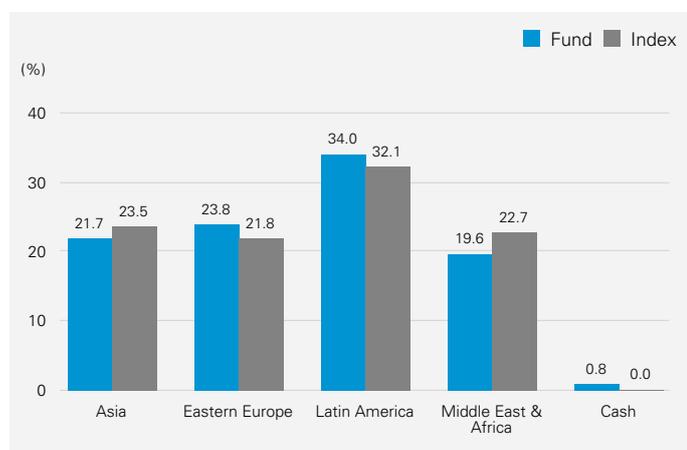
## Quality Distribution (%)



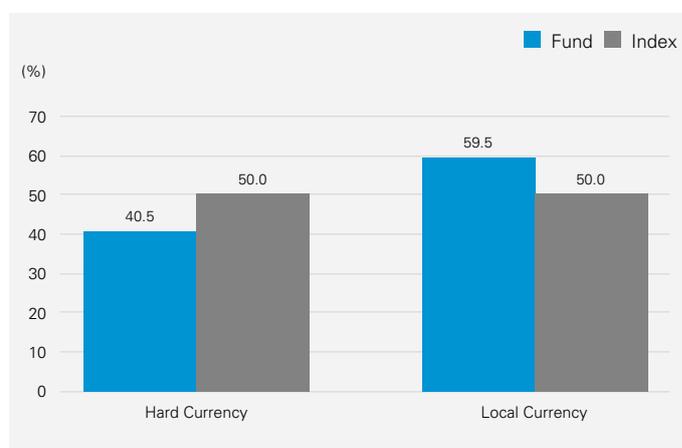
## Duration Distribution (%)



## Regional Distribution (%)



## Sector Distribution (%)



## Contact Details

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## Important Information

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Compensation under the Financial Services Compensation Scheme will not be available. Copies of the full Prospectus, the relevant Key Investor Information Document (KIID) and the most recent Report and Accounts are available in English, and other languages where appropriate, on request from the address below or at [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com). Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. There can be no assurance that the Fund's objectives or performance target will be achieved. Any views expressed herein are subject to change. The Fund may invest a significant amount of NAV in deposits or money market instruments but should not be considered an alternative to investing in a regular deposit account. Past performance is not a reliable indicator of future results. 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