

Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

GlobalAccess US Small & Mid Cap Equity Fund Share Class Z Acc EUR (Hedged) (ISIN: IE00B3S39C63), (SEDOL: B3S39C6)

a sub-fund of Barclays Multi-Manager Fund plc. The Fund is managed by Carne Global Fund Managers (Ireland) Limited ("The Manager").

Objectives and Investment Policy

The aim is to increase the value of your investment over the long-term by investing in small to medium sized US companies.

The Fund is actively managed and invests in shares and convertible securities (tradable debt which can be converted into shares) issued by small to medium sized companies based in the US and traded on stock exchanges in the US or in other developed countries.

The investment manager has discretion to select the companies it chooses to invest in but does take into consideration the universe of companies represented by the Russell 2500 Index (Net Return).

While the Index may inform the selection of potential investments, the overall Fund investments, as well as the performance of the Fund, can differ significantly from the Index.

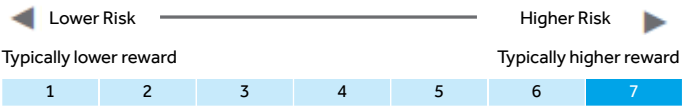
The Fund may use financial contracts (derivatives) to help achieve its aim and to manage risk, reduce costs and improve results.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Income is not paid out and is rolled up (accumulated) into the value of your investment.

You may buy and sell your investment on each business day.

Risk and Reward Profile



This indicator is based on simulated historical data which may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is rated Category 7 due to the nature of the investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

The following risks are materially relevant to the Fund:

The Fund may be exposed to stock market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.

The Fund may use derivatives in an attempt to reduce risk (hedging) or for investment purposes. It may be that the use of derivatives causes share prices to fluctuate which may in turn result in loss to the Fund.

The assets in which the Fund invests may be denominated in currencies other than the Fund's base currency. Changes in currency exchange rates can therefore affect the value of your investment.

Your shares will be hedged with the aim of reducing the effect of exchange rate fluctuations between their denominated currency and the base currency of the Fund. This may not completely eliminate currency risk and therefore any residual risk may affect the performance of your shares.

The Fund relies upon the performance of one or more investment managers. If the investment managers perform poorly, the value of your investment is likely to be adversely affected.

Future legal or regulatory change could have a substantial adverse effect on the Fund and your investment.

Stock markets can be volatile, meaning that the prices of shares held by the Fund can change quickly and substantially.

The Fund is not guaranteed and your investment is at risk. You may lose some or all of your investment.

The Fund may invest in smaller companies. This carries a higher risk, as the share prices of smaller companies may fluctuate more than those of larger companies and investments in smaller companies may be more difficult to sell at reasonable prices. As a result, changes in the value of investments and the price of shares in the Fund may be unpredictable.

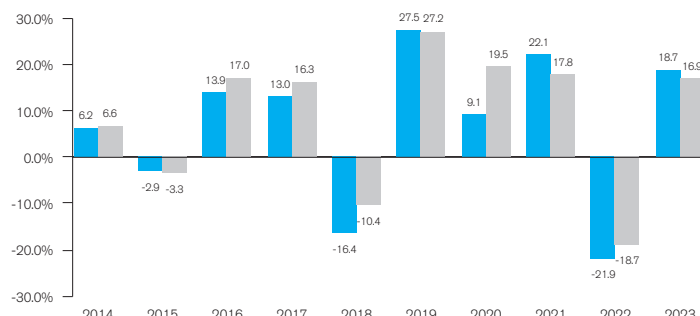
Further information is provided in the "Risk Factors" section of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.
Entry charge	5.00%	
Exit Charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		The ongoing charges figure shown here is an estimate of the charges. Details of the actual charges have not been used as the Fund has changed how it accounts for charges. It excludes portfolio transaction costs and performance fees, if any. The Fund's annual report for each financial year will include details on the exact charges made.
Charges taken from the Fund over a year		
Ongoing Charges	2.33%	For more information about charges, please see section "Fees and Expenses" of the Prospectus. A switch fee of up to 1.00% may apply if you convert your shares into shares of other funds of Barclays Multi-Manager Fund plc.
Charges taken from the Fund under certain specific conditions		
Performance Fee	None	

Past Performance



Past performance is not a guide to future performance.

The Fund's ongoing charges are included in the calculation of past performance. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched in 2011 and the share class was launched in 2012.

Share class performance includes the positive or negative impact of currency hedging from the Fund's base currency. Performance of the index, which is in the Fund's base currency, does not.

Past performance has been calculated in EUR, whilst past performance of the index has been calculated in USD.

■ Fund

■ Russell 2500 Index (Net Return)

The Fund does not seek to track the performance of the Russell 2500 Index (Net Return).

Practical Information

The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.

Copies of the Prospectus, the latest annual reports and subsequent half-yearly reports (all in English and, where appropriate, French, Spanish and Portuguese) as well as other information (including the latest share prices) are available free of charge at www.barclaysinvestments.com. This key investor information document describes the Fund, which is a sub-fund of Barclays Multi-Manager Fund plc. The Prospectus and the periodic reports are prepared for Barclays Multi-Manager Fund plc as a whole.

More share classes may be available for the Fund – please refer to the Prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction. You may be permitted to convert your shares in the Fund to shares of other funds of Barclays Multi-Manager Fund plc. A switch fee (see "Charges" above) may be charged. For more information on how to

convert your shares, please refer to the relevant section in the Prospectus for further details.

The remuneration policy of the Manager is available on the Manager's website, <https://www.carnegroup.com/policies>. A paper copy will be available free of charge from the office of the Manager upon request.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Barclays Multi-Manager Fund plc has a number of different funds. The assets and liabilities of each fund are segregated by law and your investment in the Fund should not be available to pay the liabilities of any other fund of Barclays Multi-Manager Fund plc.