

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ASIAN BOND, a sub-fund of GENERALI INVESTMENTS SICAV (the "Fund")

ISIN: LU0577421190, Class EX, Accumulation

This SICAV is managed by Generali Investments Luxembourg S.A.

Objectives and Investment Policy

The Fund seeks an increase of the value of your investment over the long-term by outperforming its benchmark.

The Fund is managed actively and the composition of its portfolio may differ from its benchmark.

The Fund essentially invests in bonds of issuers located in Asia excluding Japan. Bonds are issued by government agencies, local authorities, supra-national or corporate entities. The Fund may not invest more than the following percentages of its net assets in: 3% in securities with rating below B-/B3 from Standard & Poor's / Moody's if downgraded, 20% in mortgage and asset backed securities, commercial mortgage-backed

securities, residential mortgage-backed security with a rating of minimum BBB-, 20% in non-rated bonds.

The Fund may use financial derivatives to protect its portfolio against unfavorable interest rate or currency fluctuations as well as to produce more revenues.

The Fund is open-ended. You may redeem shares of the Fund on any Luxembourg business day.

The Share Class makes no dividend payment.

The benchmark is 100% HSBC ALBI Overall Index - Total Return Index in Local.

Risk and Reward Profile



This indicator represents the annual historical volatility of the Fund over a 5-year period. Its aim is to help investors understand the uncertainties attached to gains and losses that may have an impact on their investment.

The Fund's exposure to emerging debt markets and interest rate and foreign currency risks explains its classification in this category.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Credit Risk: The Fund is invested in securities whose credit rating may deteriorate as there is a risk that the issuer may fail to meet its contractual obligation. Should the credit rating of the issuer deteriorate, the value of the securities linked to that issuer may decrease.

Liquidity Risk: The Fund is invested in markets that may be affected by a decrease of liquidity. Such market conditions would impact the prices at which the Fund Manager opens and closes positions.

Counterparty Risk: The Fund may realise losses should a counterparty fail to meet its contractual obligation, especially in the case of derivatives traded Over-The-Counter (OTC).

Geopolitical Risk: The Fund is invested in geographic areas or sectors that may be sensitive to any event of economic, geopolitical or regulatory nature or any other events beyond the control of the Management Company that could expose the Fund to losses.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges for this Fund

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest	
Entry charge	5 %
Exit charge	3 %
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charge	1.94 %
Charges taken from the Fund under certain specific conditions	
Performance fee	Not Applicable

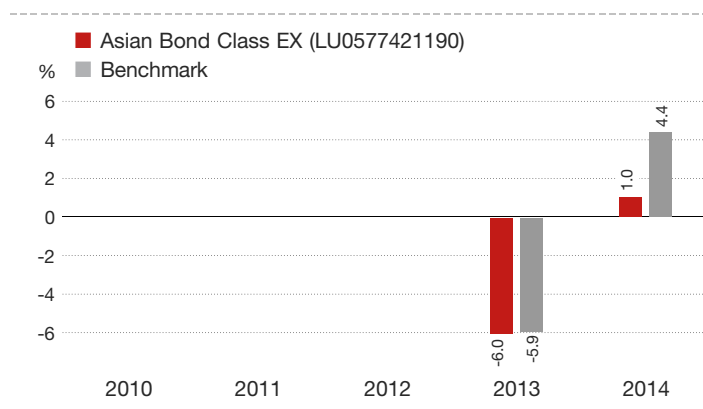
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous 12 months, ending on 31 December 2014. This percentage may vary from year to year. It excludes performance fees, if applicable, and portfolio trade-related costs, with the exception of costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme.

A conversion commission of up to 5.00% maximum of the net asset value per share class to be converted may be charged.

For more information about Fund charges, please refer to the relevant parts of the prospectus, which is available at www.generali-investments-luxembourg.com.

Past Performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 12 December 2011.

Share class launch date: 18 June 2012.

Past performance has been calculated in USD.

Benchmark: 100% HSBC ALBI Overall Index - Total Return Index in Local.

Practical Information

Depository: BNP Paribas Securities Services, Luxembourg Branch.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Generali Investments Luxembourg S.A., 33 Rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg or at the following e-mail address: GILfundInfo@generali.com.

This SICAV is divided into multiple compartments. The assets of each compartment are segregated from other compartments of the SICAV. The prospectus refers to all compartments of the SICAV. The latest consolidated annual report of the SICAV is also available from the Management Company.

You may, under certain conditions, convert all or part of your shares of one compartment into shares of one or more other compartments. Information on conversion right procedure is set out in Chapter 12 of the Prospectus.

The Fund offers other share classes for the categories of investors defined in its prospectus.

Depending on your tax regime, any capital gains and income arising from the ownership of units in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The net asset value is available upon simple request from the Management Company and on its website www.generali-investments-luxembourg.com.

Generali Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 11 September 2015.