

STRATEGIC GLOBAL BOND FUND

A SUB-FUND OF E.I. STURDZA FUNDS PLC. REGISTERED IN IRELAND.

NOVEMBER 2017 FACTSHEET (AS AT 31 OCTOBER 2017)

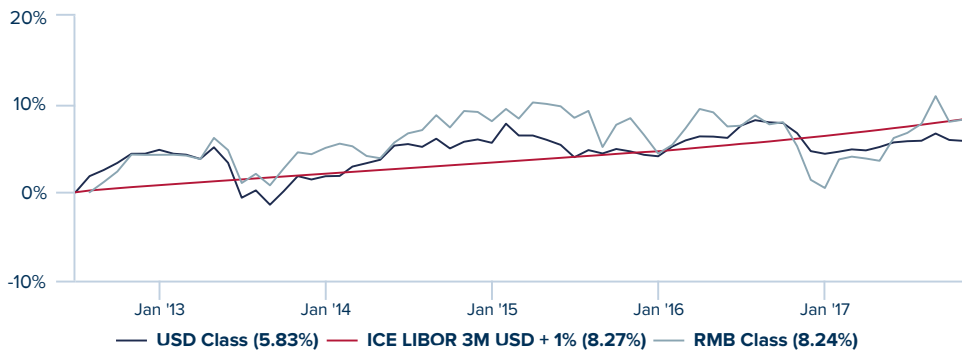
FUND KEY POINTS

Total return approach to managing a globally diversified portfolio of USD denominated bonds. A unique RMB share class provides currency diversification and additional gains should the Chinese currency appreciate versus the US Dollar.

FUND OBJECTIVE

The investment objective of the Fund is to provide total return to investors through a combination of capital appreciation and income received by the Fund.

FUND PERFORMANCE VERSUS BENCHMARK



*Please note that the USD Share Class launched on 11 June 2012, while the RMB Share Class launched on 16 July 2012.

CUMULATIVE PERFORMANCE (%)

	October						Since RMB Class	Since Fund
	2017 3 Months	1 Year	2 Years	3 Years	5 Years	Inception		Inception
USD Class	-0.10	-0.01	-0.82	1.14	0.09	1.40	4.56	5.83
RMB Class	0.23	0.44	2.85	-0.15	-0.89	3.80	8.24	-
ICE LIBOR 3M USD + 1%	0.19	0.57	2.07	3.65	4.95	7.64	8.12	8.27

PERFORMANCE BY CALENDAR YEAR (%)

	2017 YTD	2016	2015	2014	2013	2012	Annualised since Fund Inception
USD Class	1.40	0.27	-1.44	3.71	-2.85	4.82	1.06
RMB Class	7.71	-3.73	-3.40	2.88	0.75	4.25	-
ICE LIBOR 3M USD + 1%	1.77	1.67	1.23	1.24	1.29	0.81	1.49

2012 performance from launch date

PORTFOLIO CHARACTERISTICS

Weighted Average Maturity (years)	6.7
Average Yield to Maturity	2.16
Average Modified Duration	4.86

PORTFOLIO MANAGER



ERIC VANRAES

Eric Vanraes is Head of Fixed Income Investments at Banque Eric Sturdza SA, where he has been employed since July 2008. Eric has over 26 years' experience and currently manages our fixed income range. Prior to joining the Eric Sturdza Banking Group Eric was a member of Senior Management, Head of Credit and Absolute Return Portfolio Management and Manager of four compartments of the SICAV UBAM at Union Bancaire Privée.

CREDIT RATING

Rating	%
AAA	1.64
AA	36.62
A	37.44
BBB	17.06
BB	3.91
Cash	3.33

GEOGRAPHICAL ALLOCATION

Country	%
United States	60.84
France	5.03
Germany	4.97
Luxembourg	3.91
Portugal	3.62
Singapore	3.41
Cash	3.33
Switzerland	3.32
Canada	3.31
Netherlands	3.31
Korea	3.21
Spain	1.75

SHARE CLASSES / ISIN / NAV

Share Class	ISIN	NAV
RMB	IE00B815YM90	USD 1,082.36
USD	IE00B7WNNX93	USD 1,058.29

STRATEGIC GLOBAL BOND FUND



NOVEMBER 2017 FACTSHEET (AS AT 31 OCTOBER 2017)

SECTOR ALLOCATION

Sector	%	Sector	%
Government	26.75	Health Care	6.85
Consumer Discretionary	14.98	Energy	5.80
Communications	10.10	Cash	3.33
Utilities	8.57	Financials	3.31
Technology	8.17	Consumer Staples	3.16
Materials	7.23	Industrials	1.73

MATURITY ALLOCATION

Current VP	%	Current VP	%
Cash	3.33	5-6 years	3.33
< 1 year	20.62	6-7 years	1.73
1-2 years	25.29	7-8 years	7.31
2 year Nt FUT	-	8-9 years	3.16
2-3 years	1.65	9-10 years	8.22
3-4 years	8.47	>10 years	16.89
4-5 years	-	10 year Nt FUT	-
5 year Nt FUT	-		

TOP 5 ISSUERS (%)

Instrument	Sector	Weight
US TREASURY N/B	Government	25.11
ARCELORMITTAL	Materials	3.91
EDP FINANCE BV	Utilities	3.62
MERCK SHARP & DOHME CORP	Health Care	3.53
SINGTEL GROUP TREASURY P	Communications	3.41
Number of Holdings		28

DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg

© 2017 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: <http://corporate.morningstar.com>

This communication is issued in Guernsey by E.I. Sturdza Strategic Management Limited which is regulated by the Guernsey Financial Services Commission. Any investments or investment services mentioned on this communication are not intended for retail customers. Consequently, this communication is only made available to professional investors and eligible counterparties and should not be relied upon by any person that does not possess professional experience in relation to investments. If you are in any doubt as to whether you possess suitable experience in relation to investments please consult your financial adviser. Under no circumstances should this document be forwarded to anyone in the United Kingdom who is not a professional client or eligible counterparty as defined by the FCA. Further the information contained in this communication does not represent a research report. E.I. Sturdza Strategic Management Limited has not considered the suitability of investment against your individual needs and risk tolerance. Shares in the Fund should only be purchased by persons with professional experience and investors should refer to the Fund Prospectus and/or KIID for detailed information about potential risks involved in investing in financial instruments as well as the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. The information contained herein is estimated, unaudited, may be subject to change and reflects the performance of the relevant fund offered by E.I. Sturdza Strategic Management Limited during the period indicated. Any opinions or estimates expressed herein are at the date of preparation and are subject to change without notice; however no such opinions or estimates constitute legal, investment, tax, or other advice. Individual performance of the Fund may vary and historical data is not an indication of future results. The value of the Fund and the income which may be generated from it can go down as well as up and therefore investors must be able to bear the risk of a substantial impairment or loss of their entire investment. The Swiss Representative and Swiss Paying Agent is Banque Eric Sturdza SA, Rue du Rhône 112, P.O. Box 3024, CH-1211 Geneva 3. Copies of the Prospectus, KIID, articles of association, annual and semi-annual reports may be obtained free of charge at the seat of the Swiss representative or at www.eisturdza.com. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell or otherwise apply for shares in the Fund. E.I. Sturdza Strategic Management Limited, 3rd Floor, Frances House, Sir William Place, St Peter Port, Guernsey GY1 1GXR. Part of the Eric Sturdza Banking Group. Company Registration Number: 35985.

FUND FACTS AND TERMS

Manager	E.I. Sturdza Strategic Management Limited
Adviser	Banque Eric Sturdza SA
Portfolio Manager	ERIC VANRAES
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	11 June 2012
Benchmark	ICE LIBOR 3M USD + 1%
AUM	USD 30.26 million
Currency	USD, RMB, EUR, CHF
Minimum Investment	Professional/Retail: 5,000
Liquidity	Daily
Notification	One business day prior to the applicable valuation point
Management Fee	Professional: 0.9%, Retail 1.2%
Performance Fee	-
Placement Fee	Up to 2%
Registered for Sale	AT, CH, ES, FI, FR, IT, LU, NL, SE, UK, NO
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

CONTACT

E.I. Sturdza Strategic Management Limited	
Telephone	+44 1481 722 322
Email	info@eisturdza.com
Website	www.eisturdza.com