

STRATEGIC GLOBAL BOND FUND

A SUB-FUND OF E.I. STURDZA FUNDS PLC. REGISTERED IN IRELAND.

NOVEMBER 2018 FACTSHEET

FUND KEY POINTS

Aims to achieve a carry of US Treasury +300 basis points by investing in emerging and developed market corporate issues. Total return approach to managing a globally diversified portfolio of USD denominated bonds.

FUND OBJECTIVE

The investment objective of the Fund is to provide total return to investors through a combination of capital appreciation and income received by the Fund.

FUND PERFORMANCE VERSUS BENCHMARK



CUMULATIVE PERFORMANCE (%)

	November 2018	3 Months	1 Year	2 Years	3 Years	5 Years	Since Fund Inception
USD	0.38	-0.81	-1.28	-0.25	0.15	2.91	4.41
ICE LIBOR 3M USD + 1%	0.26	0.77	2.95	5.12	6.79	9.47	11.67

PERFORMANCE BY CALENDAR YEAR (%)

	2018 YTD	2017	2016	2015	2014	2013	2012	Annualised since Fund Inception
USD	-1.58	1.65	0.27	-1.44	3.71	-2.85	4.82	0.67
ICE LIBOR 3M USD + 1%	2.79	2.11	1.67	1.23	1.24	1.29	0.81	1.72

PORTFOLIO CHARACTERISTICS

Weighted Average Maturity (years)	7.43
Average Yield to Maturity	3.35
Average Modified Duration	5.38

PORTFOLIO MANAGER



ERIC VANRAES

Eric Vanraes is Head of Fixed Income Investments at Banque Eric Sturdza SA, where he has been employed since July 2008. Eric has over 26 years' experience and currently manages our fixed income range. Prior to joining the Eric Sturdza Banking Group Eric was a member of Senior Management, Head of Credit and Absolute Return Portfolio Management and Manager of four compartments of the SICAV UBAM at Union Bancaire Privée.

CREDIT RATING

Rating	%
AAA	6.36
AA	31.28
A	38.66
BBB	21.01
BB	-
Cash	2.68

GEOGRAPHICAL ALLOCATION

Country	%
United States	43.20
France	17.35
Korea	8.75
China	6.54
Singapore	4.36
Hong Kong	3.50
Australia	3.47
Canada	3.27
Cash	2.68
Luxembourg	2.35
Spain	2.30
Netherlands	2.22

SHARE CLASSES / ISIN / NAV

Share Class	ISIN	NAV
USD	IE00B7WNNX93	USD 1,044.05

SECTOR ALLOCATION

Sector	%	Sector	%
Government	34.41	Financials	6.57
Consumer Staples	12.70	Energy	4.43
Communications	12.34	Cash	2.68
Consumer Discretionary	11.21	Materials	2.35
Utilities	11.00	Health Care	2.31

MATURITY ALLOCATION

Current VP	%	Current VP	%
Cash	2.68	5-6 years	-
< 1 year	20.33	6-7 years	6.71
1-2 years	23.30	7-8 years	4.06
2 year Nt FUT	-	8-9 years	-
2-3 years	13.19	9-10 years	-
3-4 years	10.83	>10 years	18.90
4-5 years	-	10 year Nt FUT	-
5 year Nt FUT	-	20 year Nt FUT	-

TOP 5 ISSUERS (%)

Instrument	Sector	Weight
US TREASURY N/B	Government	25.63
ORANGE SA	Communications	4.50
FORD MOTOR CREDIT CO LLC	Consumer Discretionary	4.50
NISSAN MOTOR ACCEPTANCE	Consumer Discretionary	4.49
EXPORT-IMPORT BANK KOREA	Government	4.45
Number of Holdings		25

FUND FACTS AND TERMS

Manager	E.I. Sturdza Strategic Management Limited
Adviser	Banque Eric Sturdza SA
Portfolio Manager	ERIC VANRAES
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	11 June 2012
Benchmark	ICE LIBOR 3M USD + 1%
AUM	USD 22.38 million
Currency	USD, EUR, CHF
Minimum Investment	Professional/Retail: 5,000, Institutional: 1 million
Liquidity	Daily
Notification	One business day prior to the applicable valuation point
Management Fee	Professional: 0.9%, Retail 1.2%
Performance Fee	-
Placement Fee	Up to 2%
Registered for Sale	AT, CH, ES, FI, FR, IT, LU, NL, SE, UK, NO
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

CONTACT

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DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg

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