

Credit Suisse Index Fund (Lux)

Investment Company with Variable Capital under

Luxembourg law – R.C.S. Luxembourg B 167 524

**Audited Annual Report
at 31.12.2018**

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To the Shareholders of
Credit Suisse Index Fund (Lux)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Credit Suisse Index Fund (Lux) and of each of its Subfunds (the "Fund") as at 31 December 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the Subfunds as at 31 December 2018;
- the statement of investments in securities as at 31 December 2018;
- the combined statement of operations / changes in net assets for the Fund and the statement of operations / changes in net assets for each of the Subfunds for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.



We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 28 March 2019

PricewaterhouseCoopers, Société coopérative
Represented by

A handwritten signature in black ink, appearing to read 'Sandra Paulis', written over a horizontal line.

Sandra Paulis

The English version of the Annual Report has been reviewed by the auditor. Consequently, the audit report only refers to the English version of the report; other versions result from a translation made under the responsibility of the Board of Directors of the Fund.

The Company

Credit Suisse Index Fund (Lux)
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 167524

Board of Directors of the Company

Dominique Delèze
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Josef H.M. Hehenkamp (until 30.11.2018)
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Ramon Belardi (since 17.12.2018)
Vice President, Credit Suisse Fund Management S.A., Luxembourg

Rudolf Kömen
Director, Credit Suisse Fund Management S.A., Luxembourg

Guy Reiter
Director, Credit Suisse Fund Management S.A., Luxembourg

Fernand Schaus
Director, Credit Suisse Fund Management S.A., Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443 L-1014 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 72 925

Board of Directors of the Management Company

Gebhard Giselbrecht (until 17.12.2018)
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Jos Hehenkamp (since 17.12.2018)
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Rudolf Kömen
Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer
Independent Director, Luxembourg

Daniel Siepmann
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Auditor of the Management Company

KPMG Luxembourg, Société coopérative
39 avenue John F. Kennedy, L-1855 Luxembourg

Custodian Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz, 8, CH-8001 Zurich

Information Agent in Germany

Credit Suisse (Deutschland) AG
Taunustor 1, D-60310 Frankfurt am Main

Investment Manager

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergrasse 4, CH-8045 Zurich

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Distribution Agents

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the Company is registered.

Statement of Net Assets in EUR

	31.12.2018
Assets	
Investments in securities at market value	5,356,514,419.11
Cash at banks and at brokers	46,777,410.79
Income receivable	30,280,534.92
Net unrealised gain on financial futures contracts	38,049.01
Net unrealised gain on forward foreign exchange contracts	35,280.99
Other assets	5,544.07
	5,433,651,238.89
Liabilities	
Due to banks and to brokers	275,591.93
Provisions for accrued expenses	2,863,772.80
Net unrealised loss on financial futures contracts	952,229.14
Net unrealised loss on forward foreign exchange contracts	72,071.59
Other liabilities	205,507.06
	4,369,172.52
Net assets	5,429,282,066.37

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	4,543,609,661.18
Income	
Interest on investments in securities (net)	46,690,806.76
Dividends (net)	83,702,506.51
Bank interest	175,402.84
Securities lending income	1,258,496.65
	131,827,212.76
Expenses	
Management & all-in management service fee	3,342,708.60
Interest and bank charges	151,308.60
	3,494,017.20
Net income (loss)	128,333,195.56
Realised gain (loss)	
Net realised gain (loss) on sales of investments	53,137,887.45
Net realised gain (loss) on financial futures contracts	-2,490,093.81
Net realised gain (loss) on forward foreign exchange contracts	-700,973.38
Net realised gain (loss) on foreign exchange	-1,864,182.91
	48,082,637.35
Net realised gain (loss)	176,415,832.91
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-638,502,072.25
Change in net unrealised appreciation (depreciation) on financial futures contracts	-1,161,481.34
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-35,317.51
	-639,698,871.10
Net increase (decrease) in net assets as a result of operations	-463,283,038.19
Subscriptions / Redemptions	
Subscriptions	2,335,815,665.77
Redemptions	-1,055,012,010.42
	1,280,803,655.35
Distribution	-1,280,679.44
Currency translation adjustment	69,432,467.47
Net assets at the end of the year	5,429,282,066.37

General

Credit Suisse Index Fund (Lux) ("the Company") is a Luxembourg investment company with variable capital (SICAV) and has been established on 14.03.2012. The Company has an umbrella structure and has been launched in Luxembourg as an undertaking for collective investment under Part I of the law of 17.12.2010, as amended.

As of 31.12.2018, the Company had 22 Subfunds.

Changes:

Credit Suisse Index Fund (Lux) Corporate Bonds EUR was launched on 30.01.2018.

As at 01.05.2018, Credit Suisse Index Fund (Lux) Equities Europe Small Caps was renamed in Credit Suisse Index Fund (Lux) Equities EMU Small Caps.

Credit Suisse Index Fund (Lux) Emerging Markets Bonds USD was launched on 24.05.2018.

Credit Suisse Index Fund (Lux) Global Corporate Bonds was launched on 28.05.2018.

Credit Suisse Index Fund (Lux) Emerging Markets Bonds Local was launched on 06.06.2018.

As at 18.05.2018, Credit Suisse Index Fund (Lux) Equities EMU Small Caps was renamed in Credit Suisse Index Fund (Lux) Equities EMU Small Caps Blue.

Credit Suisse Index Fund (Lux) Equities World Fundamental was liquidated on 02.07.2018.

Credit Suisse Index Fund (Lux) Equities EMU Sustainability Blue was launched on 16.07.2018.

As at 25.07.2018 all Subfunds have changed their name as per table below:

Old name	New name
Credit Suisse Index Fund (Lux) Aggregate Bonds EUR	CSIF (Lux) Bond Aggregate EUR
Credit Suisse Index Fund (Lux) Corporate Bonds EUR	CSIF (Lux) Bond Corporate EUR
Credit Suisse Index Fund (Lux) Emerging Markets Bonds Local	CSIF (Lux) Bond Government Emerging Markets Local
Credit Suisse Index Fund (Lux) Emerging Markets Bonds USD	CSIF (Lux) Bond Government Emerging Markets USD
Credit Suisse Index Fund (Lux) Equities Canada	CSIF (Lux) Equity Canada
Credit Suisse Index Fund (Lux) Equities Emerging Markets	CSIF (Lux) Equity Emerging Markets
Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental	CSIF (Lux) Equity Emerging Markets Fundamental
Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility	CSIF (Lux) Equity Emerging Markets Minimum Volatility
Credit Suisse Index Fund (Lux) Equities Emerging Markets Sustainability Blue	CSIF (Lux) Equity Emerging Markets ESG Blue
Credit Suisse Index Fund (Lux) Equities EMU	CSIF (Lux) Equity EMU
Credit Suisse Index Fund (Lux) Equities EMU Small Caps Blue	CSIF (Lux) Equity EMU Small Cap Blue
Credit Suisse Index Fund (Lux) Equities EMU Sustainability Blue	CSIF (Lux) Equity EMU ESG Blue
Credit Suisse Index Fund (Lux) Equities Japan	CSIF (Lux) Equity Japan
Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan	CSIF (Lux) Equity Pacific ex Japan
Credit Suisse Index Fund (Lux) Equities US Blue	CSIF (Lux) Equity US Blue
Credit Suisse Index Fund (Lux) Equities World Factor Mix	CSIF (Lux) Equity World Factor Mix
Credit Suisse Index Fund (Lux) Equities World Minimum Volatility	CSIF (Lux) Equity World Minimum Volatility
Credit Suisse Index Fund (Lux) Global Corporate Bonds	CSIF (Lux) Bond Corporate Global
Credit Suisse Index Fund (Lux) Government Bonds EUR Blue	CSIF (Lux) Bond Government EUR Blue

CSIF (Lux) Equity EURO STOXX Multi Premia was launched on 28.08.2018.

CSIF (Lux) Equity EMU Blue was launched on 14.09.2018.

CSIF (Lux) Equity US ESG Blue was launched on 02.10.2018.

Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statement undertakings for collective investments.

a) Computation of the net asset value of each Subfund

The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, transactions in the investment portfolio accruing up to and including the preceding day and the valuation of net assets on the basis of the last known stock exchange prices and foreign exchange rates.

The financial statements reflect the net asset values as calculated on 31.12.2018 based on the market prices of the investments as of 31.12.2018.

b) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such shall be valued at the last available purchase price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid prices the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated net asset value, where necessary by taking due account of the redemption fee. Where no net asset value and only buy and sell prices are available for units or shares of UCITS or other UCIs, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.

Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

c) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are determined on basis of the average acquisition cost.

d) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the combined financial statements are kept in EUR.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund. Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

e) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

f) Accrual expenses

Expenses which can be allocated directly to a Subfund are charged to this Subfund. Expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

g) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial future contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations and are shown under "Net unrealised gain/loss on financial future contracts" in the statement of net assets. Realised gains or losses are also posted to the statement of operations under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations and are shown under "Net realised gain (loss) on forward foreign exchange contracts" in the statement of net assets. Realised gains or losses are also posted to the statement of operations under "Net realised gain (loss) on forward foreign exchange contracts".

j) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

Management fee – All-in management service fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the beginning of each next following month and calculated on basis of the average of the daily Net Asset Value of each Subfund during the relevant month.

No management fee is currently paid with respect to "DB" and "DA" share classes. However, these share classes are subject, as all other share classes, to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg to a "Taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. A reduced tax rate of 0.01% p.a. of the net assets will apply to share classes of the respective Subfund which are only sold to and held by institutional investors. The reduced tax rate of 0.01% will apply to share classes QB and QBH of the respective Subfund where:

- securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public;
- whose exclusive object is to replicate the performance of one or more indices as required by Article 175 e) of the amended Law of 17.12.2010.

The "Taxe d'abonnement" is included in the Statement of Operations / Changes in Net Assets under "Management & all-in management service fee".

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction fees are included in the cost of securities purchased and sold.

For the year ended on 31.12.2018, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

CSIF (Lux) Bond Aggregate EUR	EUR	0.00
CSIF (Lux) Bond Corporate EUR	EUR	0.00
CSIF (Lux) Bond Corporate Global	USD	0.00
CSIF (Lux) Bond Government Emerging Markets Local	USD	75,677.00
CSIF (Lux) Bond Government Emerging Markets USD	USD	0.00
CSIF (Lux) Bond Government EUR Blue	EUR	0.00
CSIF (Lux) Equity Canada	CAD	15,926.05
CSIF (Lux) Equity Emerging Markets	USD	624,379.50
CSIF (Lux) Equity Emerging Markets ESG Blue	USD	529,018.37
CSIF (Lux) Equity Emerging Markets Fundamental	USD	91,783.05
CSIF (Lux) Equity Emerging Markets Minimum Volatility	USD	305,261.35
CSIF (Lux) Equity EMU	EUR	271,576.60
CSIF (Lux) Equity EMU Blue	EUR	125,297.61
CSIF (Lux) Equity EMU ESG Blue	EUR	76,353.18
CSIF (Lux) Equity US ESG Blue	USD	4,711.71
CSIF (Lux) Equity EMU Small Cap Blue	EUR	124.17
CSIF (Lux) Equity EURO STOXX Multi Premia	EUR	75,212.16
CSIF (Lux) Equity Japan	JPY	4,845,979.00
CSIF (Lux) Equity Pacific ex Japan	USD	8,497.43
CSIF (Lux) Equity US Blue	USD	45,986.19
CSIF (Lux) Equity World Factor Mix	USD	31,946.25
CSIF (Lux) Equity World Minimum Volatility	USD	56,250.15

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective Subfund, taken retrospectively as a percentage of these assets.

The TER is calculated following the SFAMA guideline.

For shares launched less than 6 months ago no TER is disclosed.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting year are available to shareholders free of charge at the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Exchange Rates

The combined financial statements are kept in EUR. For this purpose, the financial statements of the Subfunds are converted into EUR at the following foreign exchange rates:

- 1 USD =	0.874776 EUR
- 1 CAD =	0.640492 EUR
- 1 JPY =	0.007973 EUR

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the Net Asset Values as calculated on the last business day of the calendar year Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the period Y-1 respectively Y.

The YTD (year-To-Date) performance includes the year from 01.01.2018 until 31.12.2018.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Company's shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

Risk management

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

Securities lending

As per 31.12.2018 the Subfunds participated in the securities lending system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
CSIF (Lux) Bond Aggregate EUR	EUR	42,675,127	44,958,111
CSIF (Lux) Bond Corporate EUR	EUR	996,169	1,049,461
CSIF (Lux) Bond Corporate Global	USD	229,469	241,745
CSIF (Lux) Bond Government	USD	5,499,040	5,793,221
Emerging Markets USD			
CSIF (Lux) Equity Canada	CAD	4,098,313	4,317,560
CSIF (Lux) Equity Emerging	USD	19,520,582	20,564,871
Markets			
CSIF (Lux) Equity Emerging	USD	237,448	250,151
Markets Fundamental			
CSIF (Lux) Equity Emerging	USD	1,296,038	1,365,372
Markets Minimum Volatility			
CSIF (Lux) Equity EMU	EUR	20,664,601	21,770,092
CSIF (Lux) Equity EURO STOXX	EUR	498,590	525,263
Multi Premia			
CSIF (Lux) Equity Japan	JPY	2,762,481,241	2,910,265,229
CSIF (Lux) Equity Pacific ex Japan	USD	623,882	657,258
CSIF (Lux) Equity World Factor Mix	USD	173,772	183,068
CSIF (Lux) Equity World Minimum	USD	2,490,425	2,623,655
Volatility			

The collateral delivered by the securities lending counterparty to the Company is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.
- highly rated bonds from supranational organisations.
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.12.2018, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending Income	Expenses and commission from the securities lending counterparty	Net amount
CSIF (Lux) Bond Aggregate EUR	EUR	139,766.70	55,906.68	83,860.02
CSIF (Lux) Bond Corporate EUR	EUR	3,089.63	1,235.85	1,853.78
CSIF (Lux) Bond Corporate Global	USD	1,277.38	510.95	766.43
CSIF (Lux) Bond Government Emerging Markets USD	USD	10,224.82	4,089.93	6,134.89
CSIF (Lux) Equity Canada	CAD	252,064.80	100,825.92	151,238.88
CSIF (Lux) Equity Emerging Markets Fundamental	USD	364,282.05	145,712.82	218,569.23
CSIF (Lux) Equity Emerging Markets Minimum Volatility EMU	EUR	1,144,364.22	457,745.69	686,618.53
CSIF (Lux) Equity EMU Small Cap Blue	EUR	105,985.27	42,394.11	63,591.16
CSIF (Lux) Equity EURO STOXX Multi Premia	EUR	3,531.17	1,412.47	2,118.70
CSIF (Lux) Equity Japan	JPY	14,632,796.67	5,853,118.67	8,779,678.00
CSIF (Lux) Equity Pacific ex Japan	USD	5,192.72	2,077.09	3,115.63
CSIF (Lux) Equity World Factor Mix	USD	2,396.72	958.69	1,438.03
CSIF (Lux) Equity World Minimum Volatility	USD	13,041.58	5,216.63	7,824.95
Credit Suisse Index Fund (Lux) Equities				
World Fundamental	USD	12,449.73	4,979.89	7,469.84

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

No collateral was received by the Company to reduce the counterparty risk as of 31.12.2018.

Tracking error versus index

The tracking error of the Funds over the year 2018 was:

CSIF (Lux) Bond Aggregate EUR	0.04%
CSIF (Lux) Bond Corporate EUR	0.12%
CSIF (Lux) Bond Corporate Global	0.15%
CSIF (Lux) Bond Government Emerging Markets Local	0.35%
CSIF (Lux) Bond Government Emerging Markets USD	0.09%
CSIF (Lux) Bond Government EUR Blue	0.06%
CSIF (Lux) Equity Canada	0.04%
CSIF (Lux) Equity Emerging Markets	0.29%
CSIF (Lux) Equity Emerging Markets ESG Blue	0.22%
CSIF (Lux) Equity Emerging Markets Fundamental	0.23%
CSIF (Lux) Equity Emerging Markets Minimum Volatility	0.73%
CSIF (Lux) Equity EMU	0.22%
CSIF (Lux) Equity EMU Blue	0.04%
CSIF (Lux) Equity EMU ESG Blue	0.07%
CSIF (Lux) Equity EMU Small Cap Blue	0.13%
CSIF (Lux) Equity EURO STOXX Multi Premia	0.05%
CSIF (Lux) Equity Japan	0.07%
CSIF (Lux) Equity Pacific ex Japan	0.06%
CSIF (Lux) Equity US Blue	0.03%
CSIF (Lux) Equity US ESG Blue	N/A*
CSIF (Lux) Equity World Factor Mix	0.10%
CSIF (Lux) Equity World Minimum Volatility	0.06%

* Not available, Subfund launched less than 3 months before closing.

Subsequent events

CSIF (Lux) Equity Japan ESG Blue was launched as at 07.01.2019.
CSIF (Lux) Equity World was launched as at 22.02.2019.

CSIF (Lux) Bond Aggregate EUR

Over the period, the Fund with reinvested gross coupons (EUR) returned +0.46%. The Bloomberg Barclays Euro-Aggregate Index returned +0.41% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.05%. As at 31.12.2018, there were 1,228 constituents in the Fund vs. 4,952 in the index and the Fund showed an expected tracking error of 0.04% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 738.45 million.

The assets in the CSIF (Lux) Bond Aggregate EUR are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Bond Corporate EUR

Over the period since 01.02.2018, the Fund with reinvested gross coupons (EUR) returned -1.02%. The Bloomberg Barclays Euro-Aggregate Corporate Index returned -0.99% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.03%. As at 31.12.2018, there were 499 constituents in the Fund vs. 2,447 in the index and the Fund showed an expected tracking error of 0.10% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 57.08 million.

The assets in the CSIF (Lux) Bond Corporate EUR are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Bond Corporate Global

Over the period since 01.06.2018, the Fund with reinvested gross coupons (EUR) returned +1.13%. The Bloomberg Barclays Global Aggregate Corporate Index returned +1.20% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.07%. As at 31.12.2018, there were 419 constituents in the Fund vs. 11,893 in the index and the Fund showed an expected tracking error of 0.20% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 34.37 million.

The assets in the CSIF (Lux) Bond Corporate Global are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Bond Government Emerging Markets Local

Over the period since 01.07.2018, the Fund with reinvested gross coupons (USD) returned +0.15%. The JPM GBI-EM Global Diversified Index returned +0.24% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.09%. As at 31.12.2018, there were 167 constituents in the Fund vs. 219 in the index and the Fund showed an expected tracking error of 0.17% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 396.20 million.

The assets in the CSIF (Lux) Bond Government Emerging Markets Local are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Bond Government Emerging Markets USD

Over the period since 01.06.2018, the Fund with reinvested gross coupons (USD) returned -0.18%. The JPM EMBI Global Diversified Index returned -0.18% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.00%. As at 31.12.2018, there were 301 constituents in the Fund vs. 679 in the index and the Fund showed an expected tracking error of 0.18% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 74.61 million.

The assets in the CSIF (Lux) Bond Government Emerging Markets USD are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Bond Government EUR Blue

Over the period, the Fund with reinvested gross coupons (EUR) returned +0.86%. The FTSE EMU Government Bond Index, which comprises 9 European developed market countries, returned +0.87% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.01%. As at 31.12.2018, there were 301 constituents in the Fund vs. 301 in the index and the Fund showed an expected tracking error of 0.04% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 899.64 million.

The assets in the CSIF (Lux) Bond Government EUR Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity Canada

Over the period since inception, the Fund with reinvested net dividends (CAD) returned -9.67%. The MSCI Canada Index returned -9.75% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.08%. As at 31.12.2018, there were 91 constituents in the Fund vs. 91 in the index and the Fund showed an expected tracking error of 0.02% p.a. At the end of the business year, the Fund's net assets totaled approximately CAD 135.03 million.

The assets in the CSIF (Lux) Equity Canada are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Emerging Markets

Over the period, the Fund with reinvested net dividends (USD) returned -14.75%. The MSCI Emerging Markets Index, which comprises 24 emerging market countries, returned -14.57% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.18%. As at 31.12.2018, there were 1,128 constituents in the Fund vs. 1,124 in the index and the Fund showed an expected tracking error of 0.06% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 712.09 million.

The assets in the CSIF (Lux) Equity Emerging Markets are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Emerging Markets ESG Blue

Over the period, the Fund with reinvested net dividends (USD) returned -15.21%. The MSCI Emerging Markets ESG Leaders Index, which comprises 24 emerging market countries, returned -14.99% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.22%. As at 31.12.2018, there were 404 constituents in the Fund vs. 402 in the index and the Fund showed an expected tracking error of 0.04% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 407.03 million.

The assets in the CSIF (Lux) Equity Emerging Markets ESG Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity Emerging Markets Fundamental

Over the period, the Fund with reinvested net dividends (USD) returned -8.65%. The FTSE RAFI Emerging Markets Index, which comprises 13 emerging market countries, returned -8.33% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.32%. As at 31.12.2018, there were 361 constituents in the Fund vs. 358 in the index and the Fund showed an expected tracking error of 0.09% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 27.46 million.

The assets in the CSIF (Lux) Equity Emerging Markets Fundamental are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Emerging Markets Minimum Volatility

Over the period, the Fund with reinvested net dividends (USD) returned -7.51%. The MSCI Emerging Markets Minimum Volatility Index, which comprises 24 emerging market countries, returned -5.79% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -1.72%. As at 31.12.2018, there were 312 constituents in the Fund vs. 310 in the index and the Fund showed an expected tracking error of 0.07% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 44.10 million.

The assets in the CSIF (Lux) Equity Emerging Markets Minimum Volatility are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity EMU

Over the period, the Fund with reinvested net dividends (EUR) returned -12.28%. The MSCI EMU Index, which comprises 10 European developed market countries, returned -12.71% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.43%. As at 31.12.2018, there were 247 constituents in the Fund vs. 246 in the index and the Fund showed an expected tracking error of 0.03% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 1,325.13 million. The assets in the CSIF (Lux) Equity EMU are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity EMU Blue

Over the period since inception, the Fund with reinvested net dividends (EUR) returned -12.70%. The MSCI EMU Index, which comprises 10 European developed market countries, returned -12.73% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.03%. As at 31.12.2018, there were 247 constituents in the Fund vs. 246 in the index and the Fund showed an expected tracking error of 0.02% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 88.66 million.

The assets in the CSIF (Lux) Equity EMU Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity EMU ESG Blue

Over the period since 01.08.2018, the Fund with reinvested net dividends (EUR) returned -13.54%. The benchmark (MSCI EMU ESG Leaders Index), which comprises 10 European developed market countries, returned -13.56% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.02%. As at 31.12.2018, there were 119 constituents in the Fund vs. 118 in the index and the Fund showed an expected tracking error of 0.03% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 53.22 million.

The assets in the CSIF (Lux) Equity EMU ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity EMU Small Cap Blue

Over the period, the Fund with reinvested net dividends (EUR) returned -17.63%. The benchmark (MSCI Europe Small Cap Index until 30.04.2018, MSCI EMU Small Cap Index afterwards), which comprises 10 European developed market countries, returned -17.83% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.20%. As at 31.12.2018, there were 468 constituents in the Fund vs. 466 in the index and the Fund showed an expected tracking error of 0.02% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 152.62 million.

The assets in the CSIF (Lux) Equity EMU Small Cap Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity EURO STOXX Multi Premia

Over the period since 01.09.2018, the Fund with reinvested net dividends (EUR) returned -12.50%. The EURO STOXX Multi Premia Index, which comprises 11 European developed market countries, returned -12.51% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.01%. As at 31.12.2018, there were 267 constituents in the Fund vs. 266 in the index and the Fund showed an expected tracking error of 0.03% p.a. At the end of the business year, the Fund's net assets totaled approximately EUR 39.10 million.

The assets in the CSIF (Lux) Equity EURO STOXX Multi Premia are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Japan

Over the period, the Fund with reinvested net dividends (EUR) returned -8.45%. The MSCI Japan Index returned -8.51% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.06%. As at 31.12.2018, there were 322 constituents in the Fund vs. 322 in the index and the Fund showed an expected tracking error of 0.02% p.a. At the end of the business year, the Fund's net assets totaled approximately JPY 22,927.32 million.

The assets in the CSIF (Lux) Equity Japan are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Pacific ex Japan

Over the period, the Fund with reinvested net dividends (USD) returned -10.31%. The MSCI Pacific ex Japan Index, which comprises four developed market countries in Asia Pacific, returned -10.30% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.01%. As at 31.12.2018, there were 148 constituents in the Fund vs. 148 in the index and the Fund showed an expected tracking error of 0.04% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 33.56 million.

The assets in the CSIF (Lux) Equity Pacific ex Japan are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity US Blue

Over the period, the Fund with reinvested net dividends (USD) returned -5.10%. The MSCI USA Index returned -5.05% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.05%. As at 31.12.2018, there were 623 constituents in the Fund vs. 622 in the index and the Fund showed an expected tracking error of 0.02% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 176.48 million.

The assets in the CSIF (Lux) Equity US Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity US ESG Blue

Over the period since 01.11.2018, the Fund with reinvested net dividends (USD) returned -5.20%. The MSCI USA ESG Leaders Index returned -5.15% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.05%. As at 31.12.2018, there were 339 constituents in the Fund vs. 339 in the index and the Fund showed an expected tracking error of 0.06% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 27.51 million.

The assets in the CSIF (Lux) Equity US ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity World Factor Mix

Over the period, the Fund with reinvested net dividends (CHF) returned -5.70%. The benchmark (MSCI World Factor Mix A-series Index until 31.11.2018, MSCI World Diversified Factor Mix afterwards), which comprises 23 developed market countries, returned -5.51% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.19%. As at 31.12.2018, there were 1,558 constituents in the Fund vs. 1,633 in the index and the Fund showed an expected tracking error of 0.05% p.a. At the end of the business year, the Fund's net assets totaled approximately USD 40.42 million.

The assets in the CSIF (Lux) Equity World Factor Mix are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity World Minimum Volatility

Over the period, the Fund with reinvested net dividends (CHF) returned -0.99%. The MSCI World Minimum Volatility Index, which comprises 23 developed market countries, returned -0.91% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.08%. As at 31.12.2018, there were 357 constituents in the Fund vs. 356 in the index and the Fund showed an expected tracking error of 0.06% p.a.. At the end of the business year, the Fund's net assets totaled approximately USD 90.79 million.

The assets in the CSIF (Lux) Equity World Minimum Volatility are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

The information stated relates to the period under review and is not indicative of future returns.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	33667255	LU1479964204	0.0000%	0.03%
FB -Capitalisation	EUR	33667263	LU1479966167	0.1475%	0.22%
QB -Capitalisation	EUR	33667302	LU1479965193	0.1475%	0.17%
DB -Capitalisation	CHF	33667258	LU1479964626	0.0000%	0.02%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Aggregate Bonds EUR was renamed in CSIF (Lux) Bond Aggregate EUR.

Fund Performance

		YTD	Since Inception	2017
DB -Capitalisation	EUR	0.46%	-0.87%	0.62%
FB -Capitalisation	EUR	0.27%	-1.82%	0.42%
QB -Capitalisation	EUR	0.32%	-0.03%	0.48%
DB -Capitalisation	CHF	-3.24%	2.19%	9.84%

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	730,486,256.70
Cash at banks and at brokers	784,951.43
Income receivable	7,193,149.42
	738,464,357.55
Liabilities	
Provisions for accrued expenses	14,500.44
	14,500.44
Net assets	738,449,857.11

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	EUR	738,449,857.11	640,815,114.86	529,018,677.19
Net asset value per share				
DB -Capitalisation	EUR	991.33	986.76	980.68
FB -Capitalisation	EUR	98.18	97.92	97.51
QB -Capitalisation	EUR	999.73	996.55	991.80
DB -Capitalisation	CHF	1,021.86	1,056.13	961.52

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	9.997	17,782.794	56,651.651	74,424.448
FB -Capitalisation	EUR	551.576	122.150	459.626	30.200
QB -Capitalisation	EUR	4,675.105	940.000	3,857.328	122.223
DB -Capitalisation	CHF	809,128.692	689,501.323	187,480.477	67,853.108

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	640,815,114.86
Income	
Interest on investments in securities (net)	14,615,405.97
Dividends (net)	2,636.99
Securities lending income	83,860.02
	14,701,902.98
Expenses	
Management & all-in management service fee	161,254.74
Interest and bank charges	10,884.28
	172,139.02
Net income (loss)	14,529,763.96
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-4,047,720.23
Net realised gain (loss) on forward foreign exchange contracts	-19,765.67
Net realised gain (loss) on foreign exchange	-12,757.55
	-4,080,243.45
Net realised gain (loss)	10,449,520.51
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-7,428,849.14
	-7,428,849.14
Net increase (decrease) in net assets as a result of operations	3,020,671.37
Subscriptions / Redemptions	
Subscriptions	229,055,785.43
Redemptions	-134,441,714.55
	94,614,070.88
Net assets at the end of the year	738,449,857.11

Statement of Investments in Securities**Breakdown by Country**

France	22.23
Germany	16.53
Italy	14.27
Spain	10.27
Netherlands	7.20
Luxembourg	5.40
Belgium	3.95
USA	3.22
Austria	2.63
United Kingdom	2.01
Finland	1.44
Portugal	1.37
Ireland	1.36
Sweden	0.88
Norway	0.73
Australia	0.72
Canada	0.71
Denmark	0.46
Slovakia	0.40
Poland	0.37
Slovenia	0.35
Mexico	0.30
Switzerland	0.26
Japan	0.24
Indonesia	0.18
Jersey	0.13
Virgin Islands (UK)	0.12
United Arab Emirates	0.10
Romania	0.10
Venezuela	0.09
Hong Kong	0.09
People's Republic of China	0.08
Latvia	0.07
Ivory Coast	0.07
Lithuania	0.07
Hungary	0.07
Chile	0.06
Bulgaria	0.06
Cayman Islands	0.05
Cyprus	0.05
South Korea	0.04
Israel	0.04
Guemsey	0.04
Czech Republic	0.04
Turkey	0.03
New Zealand	0.02
Brazil	0.01
India	0.01
Total	98.92

Cantons, federal states, provinces	2.54
Public non profit institutions	1.48
Telecommunication	1.47
Energy and water supply	1.13
Mortgage and funding institutions (MBA, ABS)	1.00
Traffic and transportation	0.82
Insurance companies	0.79
Real estate	0.78
Tobacco and alcoholic beverages	0.68
Petroleum	0.63
Pharmaceuticals, cosmetics and medical products	0.62
Food and soft drinks	0.55
Electrical appliances and components	0.44
Chemicals	0.35
Vehicles	0.34
Computer hardware and networking	0.34
Retailing, department stores	0.23
Miscellaneous services	0.21
Miscellaneous consumer goods	0.12
Lodging and catering industry, leisure facilities	0.10
Building materials and building industry	0.09
Mechanical engineering and industrial equipment	0.09
Aeronautic and astronautic industry	0.07
Internet, software and IT services	0.05
Graphics publishing and printing media	0.04
Textiles, garments and leather goods	0.03
Rubber and tires	0.03
Electronics and semiconductors	0.01
Packaging industries	0.01
Mining, coal and steel industry	0.01
Total	98.92

Breakdown by Economic Sector

Countries and central governments	58.26
Banks and other credit institutions	15.64
Supranational organisations	5.08
Financial, investment and other div. companies	4.89

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds							
Bonds							
EUR ABBEY NATIONAL TREASURY SERVICES (reg. - S-) S. B-1453 2%/14-14.01.2019	640,000	640,364.80	0.09	EUR ATLAS COPCO (reg. -S-) S. -6- 4.75%/16-30.08.2026	300,000	289,860.00	0.04
EUR ABBEY NATIONAL TREASURY SERVICES (reg. - S-) S. -B-1476- 0.875%/15-25.11.2020	300,000	302,700.03	0.04	EUR AT&T (reg. -S-) 3.55%/12-17.12.2032	100,000	104,583.00	0.01
EUR ABBEY NATIONAL TREASURY SERVICES (reg. - S-) S. 3 4.25%/06-12.04.2021	300,000	328,734.00	0.04	EUR AT&T 1.45%/14-01.06.2022	330,000	337,431.60	0.05
EUR ABERTIS INFRASTRUCTURAS 1.375%/16-20.05.2026	100,000	93,342.00	0.01	EUR AT&T 1.875%/12-04.12.2020	330,000	339,355.50	0.05
EUR ABERTIS INFRASTRUCTURAS 2.5%/14-27.02.2025	100,000	102,601.00	0.01	EUR AT&T 2.4%/14-15.03.2024	300,000	315,255.00	0.04
EUR ABN AMRO BANK NV 1.25%/18-10.01.2033	300,000	298,827.00	0.04	EUR AT&T 2.45%/15-15.03.2035	290,000	255,840.90	0.03
EUR ABN AMRO BANK NV 1.375%/17-12.01.2037	100,000	99,017.00	0.01	EUR AT&T 3.5%/13-17.12.2025	300,000	334,806.00	0.05
EUR ABN AMRO BANK (reg. -S-) S. 73 4.125%/12-28.03.2022	150,000	168,096.00	0.02	EUR AUCHAN 1.75%/14-23.04.2021	500,000	510,350.00	0.07
EUR ABN AMRO BANK S. CBB7 3.5%/10-21.09.2022	90,000	101,691.90	0.01	EUR AUCHAN 2.375%/12-12.12.2022	300,000	306,618.00	0.04
EUR ABN AMRO BANK 0.875%/16-14.01.2026	400,000	410,296.00	0.06	EUR AUSTRIA A. 6 6.25%/97-15.07.2027	780,000	1,166,997.00	0.16
EUR ABN AMRO BANK 1%/16-13.04.2031	500,000	491,370.00	0.07	EUR AUSTRIA S. 1 1.65%/14-21.10.2024	950,000	1,043,014.50	0.14
EUR ABN AMRO BANK 2.875%/16-18.01.2028	800,000	834,616.00	0.11	EUR AUSTRIA 0.5%/17-20.04.2027	800,000	807,504.00	0.11
EUR ABN AMRO BANK 6.375%/11-27.04.2021	500,000	565,480.00	0.08	EUR AUSTRIA 0.75%/16-20.10.2026	1,900,000	1,965,702.00	0.27
EUR ACEA SPA S. -2- 1%/16-24.10.2026	100,000	90,171.00	0.01	EUR AUSTRIA -144A- (reg. -S-) 0%/16-15.07.2023	800,000	806,896.00	0.11
EUR ACHMEA HYPOTHEEK BANK 2.75%/14-18.02.2021	100,000	105,212.00	0.01	EUR AUSTRIA -144A- (reg. -S-) 1.2%/15-20.10.2025	350,000	375,382.00	0.05
EUR ACHMEA (subordinated) FIX-TO-FLOATER 4.25%/15-PERPETUAL	100,000	97,188.00	0.01	EUR AUSTRIA -144A- 1.5%/16-02.11.2086	250,000	235,335.00	0.03
EUR ADIF ALTA VELOCIDAD 1.25%/18-04.05.2026	1,000,000	998,770.00	0.14	EUR AUSTRIA -144A- 3.4%/12-22.11.2022	2,840,000	3,255,321.60	0.45
EUR AEGON BANK 0.25%/15-01.12.2020	600,000	604,950.00	0.08	EUR AUSTRIA -144A- 3.65%/11-20.04.2022	90,000	102,089.70	0.01
EUR AEGON 1%/16-08.12.2023	400,000	405,180.00	0.05	EUR AUSTRIA -144A- 3.8%/12-26.01.2062	106,000	185,715.18	0.03
EUR AFRICAN DEVELOPMENT BANK 0.25%/17-21.11.2024	500,000	501,490.00	0.07	EUR AUSTRIA -144A- 4.85%/09-15.03.2026	500,000	666,890.00	0.09
EUR AG INSURANCE (subordinated) FIX-TO-FLOATER 3.5%/15-30.06.2047	1,100,000	1,077,769.00	0.15	EUR AUSTRIA 1.5%/16-20.02.2047	200,000	207,568.00	0.03
EUR AGENCE FRANCAISE DE DEVELOPPEMENT (reg. -S-) S. 51 2.125%/13-15.02.2021	400,000	419,516.00	0.06	EUR AUSTRIA 2.4%/13-23.05.2034	170,000	205,128.80	0.03
EUR AGENCE FRANCAISE DE DEVELOPPEMENT 0.125%/16-31.03.2021	400,000	402,640.00	0.05	EUR AUSTRIA 3.15%/12-20.06.2044	550,000	781,236.50	0.11
EUR AGENCE FRANCAISE DE DEVELOPPEMENT 0.375%/16-30.04.2024	300,000	300,786.00	0.04	EUR AUSTRIA 3.5%/05-15.09.2021	955,000	1,060,126.40	0.14
EUR AGENCE FRANCAISE DEVELOP 0.25%/16-21.07.2026	1,500,000	1,453,260.00	0.20	EUR AUSTRIA 4.15%/07-15.03.2037	1,010,000	1,534,078.90	0.21
EUR AGENCE FRANCAISE DEVELOPMENT 0.875%/15-25.05.2031	200,000	193,006.00	0.03	EUR AUSTRIA 4.35%/07-15.03.2019	280,000	282,774.80	0.04
EUR AGENCE FRANCE LOCALE 0.375%/15-20.03.2022	300,000	303,921.00	0.04	EUR AUTOROUTES DU SUD DE LA FRANCE 5.625%/07-04.07.2022	300,000	355,797.00	0.05
EUR AIB MORTGAGE BANK (reg. -S-) 0.625%/15-03.02.2022	100,000	102,085.00	0.01	EUR AUTOROUTES SUD FRANCE 1.25%/17-18.01.2027	200,000	199,950.00	0.03
EUR AIR LIQUIDE FINANCE 0.125%/16-13.06.2020	200,000	200,524.00	0.03	EUR AUTOSTRADE PER L'ITALIA 1.875%/15-04.11.2025	100,000	87,231.00	0.01
EUR AIR LIQUIDE FINANCE 2.125%/12-15.10.2021	100,000	105,644.00	0.01	EUR AUTOSTRADE PER L'ITALIA 1.875%/17-26.09.2029	160,000	129,076.80	0.02
EUR AIR LIQUIDE FINANCE 2.375%/13-06.09.2023	100,000	108,946.00	0.01	EUR AVIVA S. 15 (reg. -S-) 0.625%/16-27.10.2023	500,000	489,800.00	0.07
EUR ALIMENTATION COUCHE-TARD 1.875%/16-05.05.2026	100,000	99,364.00	0.01	EUR AVIVA (subordinated) FIX-TO-FRN 3.875%/14-03.07.2044	100,000	100,750.99	0.01
EUR ALLIANCE SE (subordinated) (reg. -S-) FIX-TO-FRN 5.625%/12-17.10.2042	100,000	114,791.00	0.02	EUR AXA S. 31 FIX-TO-FRN 5.25%/10-16.04.2040	250,000	263,547.50	0.04
EUR ALLIANZ FIX-TO-FRN 3.099%/17-06.07.2047	200,000	202,434.00	0.03	EUR AXA (subordinated) FIX-TO-FRN 3.375%/16-06.07.2047	200,000	200,182.00	0.03
EUR ALLIANZ SE FIX-TO-FRN (subordinated) 3.375%/14-PERPETUAL	100,000	103,314.00	0.01	EUR AXA (subordinated) (reg. -S-) S. 36 FIX-TO-FRN 3.941%/14-PERPETUAL	180,000	185,909.40	0.03
EUR ALLIANZ SE FIX-TO-FRN (subordinated) 6.25%/13-PERPETUAL	200,000	219,676.00	0.03	EUR AYT CEDULAS CAJAS X S. -B- 3.75%/05-30.06.2025	300,000	358,665.00	0.05
EUR ALSTRIA OFFICE REIT-AG 2.25%/15-24.03.2021	200,000	206,074.00	0.03	EUR AYT CEDULAS CAJAS 4.75%/07-25.05.2027	300,000	388,662.00	0.05
EUR AMADEUS CAPITAL MARKET (reg. -S-) S. -3- 0.125%/16-06.10.2020	1,700,000	1,698,725.00	0.23	EUR BADEN-WUERTTEMBERG R. 123 1%/14-18.07.2022	620,000	646,250.80	0.09
EUR AMERICA MOVIL SAB DE CV 2.125%/16-10.03.2028	250,000	256,765.00	0.03	EUR BANCA MONTE DEI PASCHI DI SIENA 2.125%/15-26.11.2025	210,000	210,497.70	0.03
EUR AMERICA MOVIL 1.5%/16-10.03.2024	150,000	152,623.50	0.02	EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. -S-) S. -144- 0.625%/17-17.01.2022	800,000	802,840.00	0.11
EUR AMERICA MOVIL 3%/12-12.07.2021	100,000	106,725.00	0.01	EUR BANCO DE SABADELL 0.625%/15-03.11.2020	400,000	404,792.00	0.05
EUR AMERICAN HONDA FINANCE S. -A- 1.375%/15-10.11.2022	200,000	206,710.00	0.03	EUR BANCO POPULARE ESPANOL 2.125%/14-08.10.2019	200,000	203,394.00	0.03
EUR ANGLO AMERICAN CAPITAL 1.625%/17-18.09.2025	100,000	94,626.00	0.01	EUR BANCO SABADELL 0.125%/16-20.10.2023	300,000	295,764.00	0.04
EUR ANHUSCH INBEV 2.875%/12-25.09.2024	200,000	219,818.00	0.03	EUR BANCO SABADELL 0.625%/16-10.06.2024	100,000	100,338.00	0.01
EUR ANHEUSER BUSCH INBEV 0.8%/15-20.04.2023	270,000	270,704.67	0.04	EUR BANCO SABADELL 0.125%/16-20.10.2023	100,000	100,338.00	0.01
EUR ANHEUSER-BUSCH INBEV (reg. -S-) 1.5%/15-18.04.2030	280,000	262,872.40	0.04	EUR BANCO SANTANDER SA (subordinated) 2.125%/18-08.02.2028	400,000	365,192.00	0.05
EUR ANHEUSER-BUSCH INBEV (reg. -S-) 2.7%/14-31.03.2026	200,000	216,834.00	0.03	EUR BANCO SANTANDER 1.125%/14-27.11.2024	400,000	415,808.00	0.06
EUR ANHEUSER-BUSCH INBEV 0.875%/16-17.03.2022	100,000	100,941.00	0.01	EUR BANCO SANTANDER 2%/14-27.11.2034	100,000	107,597.00	0.01
EUR ANHEUSER-BUSCH INBEV 1.5%/16-17.03.2025	60,000	61,050.60	0.01	EUR BANK NEDERLANDSE GEMEENTEN (reg. -S-) 0.05%/16-13.07.2024	500,000	496,640.00	0.07
EUR ANHEUSER-BUSCH INBEV 1.95%/14-30.09.2021	100,000	104,226.00	0.01	EUR BANK NEDERLANDSE GEMEENTEN (reg. -S-) 0.25%/16-07.06.2024	500,000	502,269.95	0.07
EUR ANHEUSER-BUSCH INBEV 2%/16-17.03.2028	120,000	121,621.20	0.02	EUR BANK OF AMERICA FIX-TO-FLOATER 1.776%/17-04.05.2027	320,000	322,707.23	0.04
EUR ANHEUSER-BUSCH INBEV 2.75%/16-17.03.2036	100,000	100,777.01	0.01	EUR BANK OF AMERICA 1.625%/15-14.09.2022	100,000	103,250.00	0.01
EUR ANZ BANKING GROUP 1.125%/13-13.05.2020	1,100,000	1,118,502.00	0.15	EUR BANK OF AMERICA 2.5%/13-27.07.2020	620,000	642,351.00	0.09
EUR ANZ NEW ZEALAND S. 2016-1 0.125%/16-22.09.2023	100,000	98,643.00	0.01	EUR BANK OF IRELAND MORTGAGE BANK 3.625%/13-02.10.2020	250,000	266,665.00	0.04
EUR APPLE 1.625%/14-10.11.2026	400,000	418,588.00	0.06	EUR BANK OF IRELAND MTGE BNK 0.625%/18-14.03.2025	540,000	545,454.00	0.07
EUR APRR SA 1.5%/17-17.01.2033	300,000	291,705.00	0.04	EUR BANK OF MONTREAL (reg. -S-) S. -CBL4- 0.375%/15-05.08.2020	100,000	100,820.01	0.01
EUR ARCHER DANIELS MIDLAND 1.75%/15-23.06.2023	100,000	105,483.00	0.01	EUR BANK OF MONTREAL 0.125%/16-19.04.2021	480,000	481,905.60	0.07
EUR AROUNDTOWN SA 1%/17-07.01.2025	100,000	92,624.00	0.01	EUR BANK OF NOVA SCOTIA 0.375%/16-10.03.2023	200,000	201,275.98	0.03
EUR AROUNDTOWN (subordinated) FIX-TO-FRN 2.125%/17-PERPETUAL	100,000	84,008.00	0.01	EUR BANK OF SCOTLAND (reg. -S-) S. 0023/07 4.75%/07-08.06.2022	150,000	173,163.00	0.02
EUR ASB FINANCE LTD LONDON S. -2016-1- 0.25%/16-14.04.2021	100,000	100,470.99	0.01	EUR BANK OF SCOTLAND (reg. -S-) 3.875%/05-07.02.2020	550,000	573,771.00	0.08
EUR ASSICURAZIONI GENERALI (subordinated) 4.125%/14-04.05.2026	400,000	417,148.00	0.06	EUR BANK OF SCOTLAND (reg. -S-) 4.5%/06-13.07.2021	120,000	133,400.40	0.02
EUR ATLANTIA (reg. -S-) S. 8 4.375%/10-16.09.2025	120,000	123,134.40	0.02	EUR BANKIA 1%/15-25.09.2025	400,000	402,392.00	0.05
				EUR BANQUE FED CRED MUTUEL 0.75%/18-17.07.2025	1,300,000	1,274,338.00	0.17
				EUR BANQUE FED CRED MUTUEL 1.25%/17-26.05.2027	1,000,000	998,830.00	0.14
				EUR BANQUE FEDERATIVE DU CREDIT MUTUEL 3%/13-28.11.2023	200,000	222,342.00	0.03
				EUR BARCLAYS BANK (reg. -S-) S. 2010-2 4.25%/10-02.03.2022	100,000	113,021.00	0.02
				EUR BARCLAYS BANK S. 2009-1 4%/09-07.10.2019	100,000	103,180.00	0.01
				EUR BARCLAYS BANK (subordinated) 6.625%/11-30.03.2022	200,000	224,272.00	0.03
				EUR BARCLAYS BANK 1.5%/14-01.04.2022	230,000	229,013.30	0.03
				EUR BASF S. 13 1.875%/13-04.02.2021	100,000	103,850.00	0.01
				EUR BASF 0.875%/16-06.10.2031	230,000	210,408.60	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BASQUE GOVERNMENT 1.75%/16-16.03.2026	400,000	417,764.00	0.06	EUR BONOS Y OBLIG DEL ESTADO 0.05%/17-31.01.2021	1,010,000	1,015,191.30	0.14
EUR BAT HOLDINGS 2.375%/12-19.01.2023	300,000	312,843.00	0.04	EUR BONOS Y OBLIG DEL ESTADO 0.35%/18-30.07.2023	1,540,000	1,541,355.20	0.21
EUR BAT INTERNATIONAL FINANCE (reg. -S-) S. 42 2.75%/13-25.03.2025	400,000	419,588.00	0.06	EUR BONOS Y OBLIG DEL ESTADO 0.45%/17-31.10.2022	1,908,000	1,933,643.52	0.26
EUR BAT INTERNATIONAL FINANCE (reg. -S-) S. -52-2%/15-13.03.2045	100,000	73,690.00	0.01	EUR BONOS Y OBLIG DEL ESTADO -144A-1.4%/18-30.04.2028	1,303,000	1,309,006.70	0.18
EUR BAT INTERNATIONAL FINANCE 0.875%/15-13.10.2023	100,000	97,195.00	0.01	EUR BONOS Y OBLIG DEL ESTADO -144A-1.4%/18-30.07.2028	1,000,000	998,850.00	0.14
EUR BAWAG P.S.K. 0.375%/16-23.02.2022	100,000	101,214.00	0.01	EUR BONOS Y OBLIG DEL ESTADO -144A-1.45%/17-31.10.2027	1,250,000	1,267,962.50	0.17
EUR BAYER CAPITAL CORP BV 1.5%/18-26.06.2026	300,000	291,735.00	0.04	EUR BONOS Y OBLIG DEL ESTADO -144A-2.7%/18-31.10.2048	340,000	346,555.20	0.05
EUR BAYER FIX-TO-FRN 3.75%/14-01.07.2074	30,000	29,072.10	0.00	EUR BOUYGUES 1.375%/16-07.06.2027	100,000	98,977.00	0.01
EUR BAYER (subordinated) FIX-TO-FRN 2.375%/15-02.04.2075	230,000	218,155.00	0.03	EUR BOUYGUES 3.641%/10-29.10.2019	150,000	154,531.50	0.02
EUR BAYER 1.875%/14-25.01.2021	122,000	125,778.34	0.02	EUR BP CAPITAL MARKET (reg -S-) 1.109%/15-16.02.2023	250,000	254,667.50	0.03
EUR BAYERISCHE LANDESBODENKREDITANSTALT 1.75%/14-24.04.2024	250,000	271,050.00	0.04	EUR BP CAPITAL MARKET 1.373%/16-03.03.2022	300,000	309,516.00	0.04
EUR BBVA 2.25%/14-12.06.2024	300,000	329,838.00	0.04	EUR BP CAPITAL MARKETS 1.526%/14-26.09.2022	100,000	103,679.00	0.01
EUR BELFIUS BANK SAV/NV S. -4 0.125%/16-14.09.2026	100,000	95,802.00	0.01	EUR BP CAPITAL MARKETS 2.213%/14-25.09.2026	100,000	105,767.00	0.01
EUR BELFIUS BANQUE 0.625%/14-14.10.2021	600,000	611,550.00	0.08	EUR BP CAPITAL MARKETS 2.994%/12-18.02.2019	100,000	100,391.00	0.01
EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	916,000	920,818.16	0.12	EUR BPCE FRN 14-08.07.2026	100,000	103,186.00	0.01
EUR BELGIUM KINGDOM -144A- 0.8%/18-22.06.2028	700,000	701,981.00	0.10	EUR BPCE SA 1.375%/18-23.03.2026	200,000	195,680.00	0.03
EUR BELGIUM KINGDOM -144A- 1.45%/17-22.06.2037	201,000	199,884.45	0.03	EUR BPCE 1.75%/12-29.11.2019	700,000	712,628.00	0.10
EUR BELGIUM OLO S. 66 4%/12-28.03.2032	370,000	502,282.40	0.07	EUR BPCE 2.375%/13-29.11.2023	500,000	552,020.00	0.07
EUR BELGIUM OLO (reg. -S-) -114A- S. 76 1.9%/15-22.06.2038	876,000	933,360.48	0.13	EUR BPCE 4.625%/13-18.07.2023	300,000	340,113.00	0.05
EUR BELGIUM OLO (reg. -S-) -144A- S. 74 0.8%/15-22.06.2025	850,000	878,211.50	0.12	EUR BPIFRANCE FINANCEMENT SA 0.75%/14-25.10.2021	2,300,000	2,354,993.00	0.32
EUR BELGIUM OLO (reg. -S-) -144A- S. 75 1%/15-22.06.2031	1,036,000	1,027,256.16	0.14	EUR BPIFRANCE FINANCEMENT 0.10%/16-19.02.2021	200,000	201,198.00	0.03
EUR BELGIUM OLO (reg. -S-) -144A- S. -78-1.6%/16-22.06.2047	420,000	404,842.20	0.05	EUR BPIFRANCE FINANCEMENT 2.375%/12-25.04.2022	300,000	324,549.00	0.04
EUR BELGIUM OLO (reg. -S-) -144A- S. -80-2.14%/16-22.06.2066	589,000	597,799.66	0.08	EUR BRD S. 00 6.25%/00-04.01.2030	695,000	1,146,187.05	0.16
EUR BELGIUM OLO S. 44 5%/04-28.03.2035	1,150,000	1,767,331.50	0.24	EUR BRD S. 0901 4.75%/03-04.07.2034	869,000	1,416,861.05	0.19
EUR BELGIUM OLO S. 48 4%/06-28.03.2022	680,000	776,859.20	0.11	EUR BRD S. 05 4%/05-04.01.2037	990,000	1,560,042.00	0.21
EUR BELGIUM OLO S. 55 4%/09-28.03.2019	200,000	202,262.00	0.03	EUR BRD S. -44- 1.5%/14-29.01.2021	550,000	571,070.50	0.08
EUR BELGIUM OLO S. 60 4.25%/10-28.03.2041	930,000	1,393,502.70	0.19	EUR BRD 1.75%/12-04.07.2022	1,160,000	1,252,347.60	0.17
EUR BELGIUM OLO S. 61 4.25%/11-28.09.2021	1,240,000	1,399,960.00	0.19	EUR BRD 2.5%/11-04.01.2022	2,170,000	2,338,522.20	0.32
EUR BELGIUM OLO S. 64 4.5%/11-28.03.2026	600,000	774,600.00	0.10	EUR BRD 2.25%/10-04.09.2020	2,090,000	2,192,451.80	0.30
EUR BELGIUM OLO S. 65 4.25%/12-28.09.2022	920,000	1,077,080.80	0.15	EUR BRD 2.25%/11-04.09.2021	1,060,000	1,141,238.40	0.15
EUR BELGIUM OLO S. 68 (reg. -S-) 2.25%/13-22.06.2023	466,000	516,360.62	0.07	EUR BRD 2.5%/12-04.07.2044	1,410,000	1,954,415.10	0.26
EUR BELGIUM OLO S. 73 3%/14-22.06.2034	370,000	458,692.70	0.06	EUR BRD 3%/10-04.07.2020	1,320,000	1,393,405.20	0.19
EUR BELGIUM OLO S. 79 (reg. -S-) 0.20%/16-22.10.2023	421,000	425,769.93	0.06	EUR BRD 3.25%/10-04.07.2042	1,510,000	2,322,123.30	0.31
EUR BELGIUM OLO S. -81- (reg. -S-) -144A-0.8%/17-22.06.2027	950,000	962,806.00	0.13	EUR BRD 3.25%/11-04.07.2021	1,780,000	1,953,532.20	0.26
EUR BELGIUM OLO S. -82- (reg. -S-) 0.5%/17-22.10.2024	1,290,000	1,313,297.40	0.18	EUR BRD 4.25%/07-04.07.2039	410,000	689,410.90	0.09
EUR BELGIUM OLO S. -83- (reg. -S-) -144A-2.25%/17-22.06.2057	100,000	106,241.00	0.01	EUR BRD 4.75%/08-04.07.2040	665,000	1,203,204.45	0.16
EUR BELGIUM OLO -114A- (reg. -S-) S. 76 1%/16-22.06.2026	1,100,000	1,142,295.00	0.15	EUR BRD 4.75%/98-04.07.2028	1,022,000	1,462,686.40	0.20
EUR BELGIUM OLO 3.75%/10-28.09.2020	1,020,000	1,097,101.80	0.15	EUR BRD 5.5%/00-04.01.2031	1,355,000	2,179,829.10	0.30
EUR BELGIUM OLO 5.5%/98-28.03.2028	1,100,000	1,570,283.00	0.21	EUR BRD 5.625%/98-04.01.2028	956,000	1,428,665.52	0.19
EUR BELGIUM (reg. -S-) 2.6%/14-22.06.2024	1,124,000	1,277,796.92	0.17	EUR BRD 6.25%/94-04.01.2024	648,000	861,665.04	0.12
EUR BELGIUM (reg. -S-) 3.75%/13-22.06.2045	520,000	748,316.40	0.10	EUR BRD 6.5%/97-04.07.2027	740,000	1,145,083.40	0.16
EUR BERKSHIRE HATHAWAY 0.75%/15-16.03.2023	330,000	332,722.50	0.05	EUR BRISA CONCESSAO RODOVIARIA 1.875%/15-30.04.2025	200,000	203,548.00	0.03
EUR BERKSHIRE HATHAWAY 1.125%/15-16.03.2027	340,000	335,287.60	0.05	EUR BRISA CONCESSAO 3.875%/14-01.04.2021	300,000	323,919.00	0.04
EUR BERLIN HYPOTHEKENBANK 1.25%/14-23.04.2021	120,000	124,005.60	0.02	EUR BRISTOL MYERS SQUIBB 1.75%/15-15.05.2035	200,000	201,393.98	0.03
EUR BERLIN S. -490- 0.625%/16-25.08.2036	330,000	295,736.10	0.04	EUR BRITISH SKY BROADCASTING GROUP 1.5%/14-15.09.2021	100,000	102,602.00	0.01
EUR BERTELSMANN FIX-TO-FRN (subordinated) 15-23.04.2075	100,000	96,027.00	0.01	EUR BRITISH SKY BROADCASTING GROUP 2.5%/14-15.09.2026	100,000	106,349.00	0.01
EUR BERTELSMANN (subordinated) FIX-TO-FRN 15-23.04.2075	100,000	97,615.00	0.01	EUR BRITISH TELECOMMUNICATIO 1%/17-23.06.2024	300,000	292,722.00	0.04
EUR BHP BILLITON FINANCE (subordinated) FIX-TO-FRN 4.75%/15-22.04.2076	200,000	213,020.00	0.03	EUR BRITISH TELECOMMUNICATIONS 1.125%/16-10.03.2023	180,000	180,273.60	0.02
EUR BHP BILLITON FINANCE 2.25%/12-25.09.2020	160,000	166,278.40	0.02	EUR BULGARIA (reg. -S-) 2.95%/14-03.09.2024	370,000	419,935.20	0.06
EUR BK NEDERLANDSE GEMEENTEN 0.125%/15-03.11.2020	600,000	605,538.00	0.08	EUR BUNDESLAENDER BRD 1.75%/12-13.06.2022	474,000	505,577.88	0.07
EUR BMW FINANCE NV (reg. -S-) 0.125%/16-15.04.2020	220,000	220,143.00	0.03	EUR BUNDESLAENDER-SCHATZ 1.5%/13-15.07.2020	180,000	185,383.80	0.03
EUR BMW FINANCE NV (reg. -S-) 0.125%/16-15.04.2020	120,000	118,428.00	0.02	EUR BUNDES OBLIGATION 0%/17-07.10.2022	2,090,000	2,126,324.20	0.29
EUR BMW FINANCE NV 0.125%/17-12.01.2021	200,000	199,748.00	0.03	EUR BUNDES OBLIGATION 0%/18-14.04.2023	200,000	203,320.00	0.03
EUR BMW FINANCE NV 1%/18-29.08.2025	270,000	264,894.30	0.04	EUR BUNDESREPUB. DEUTSCHLAND 0.25%/18-15.08.2028	300,000	300,285.00	0.04
EUR BMW FINANCE 0.875%/15-17.11.2020	570,000	577,609.50	0.08	EUR BUNDESREPUB. DEUTSCHLAND 0.5%/17-15.08.2027	1,400,000	1,447,320.00	0.20
EUR BMW US CAPITAL (reg. -S-) 1%/15-20.04.2027	170,000	164,551.50	0.02	EUR BUNDESREPUB. DEUTSCHLAND 1.25%/17-15.08.2048	1,235,000	1,354,967.90	0.18
EUR BNG BANK 0.625%/17-19.06.2027	200,000	199,638.00	0.03	EUR BUNDESSCHATZANWEISUNGEN 0%/17-13.12.2019	605,000	608,720.75	0.08
EUR BNG 1.375%/15-21.10.2030	100,000	104,376.00	0.01	EUR BUNDESSCHATZANWEISUNGEN 0%/18-13.03.2020	360,000	362,822.36	0.05
EUR BNP PARIBAS (subordinated) FRN 14-PERPETUAL	400,000	396,140.00	0.05	EUR BUONI POLIENNALI DEL TES 0.05%/18-15.04.2021	1,030,000	1,014,962.00	0.14
EUR BNP PARIBAS FIX-TO-FLOATERS 2.625%/14-14.10.2027	100,000	103,217.00	0.01	EUR BUONI POLIENNALI DEL TES 0.2%/17-15.10.2020	300,000	298,659.00	0.04
EUR BNP PARIBAS HOME LOAN CO 0.375%/15-07.05.2025	200,000	199,894.00	0.03	EUR BUONI POLIENNALI DEL TES 0.35%/17-15.06.2020	1,205,000	1,204,385.45	0.16
EUR BNP PARIBAS HOME LOAN SFH 3.75%/10-20.04.2020	250,000	263,012.50	0.04	EUR BUONI POLIENNALI DEL TES 0.9%/17-01.08.2022	1,345,000	1,324,192.85	0.18
EUR BNP PARIBAS (reg. -S-) S. 14082 4.5%/11-21.03.2023	340,000	396,035.40	0.05	EUR BUONI POLIENNALI DEL TES 0.95%/18-01.03.2023	1,000,000	975,840.00	0.13
EUR BNP PARIBAS S S 3.75%/10-25.11.2020	200,000	214,092.00	0.03	EUR BUONI POLIENNALI DEL TES 1.2%/17-01.04.2022	1,410,000	1,409,802.60	0.19
EUR BNP PARIBAS S. 16402 2.25%/14-13.01.2021	280,000	292,474.00	0.04	EUR BUONI POLIENNALI DEL TES -144A- 2.95%/17-01.09.2038	871,000	829,766.86	0.11
EUR BNP PARIBAS (subordinated) 2.75%/15-27.01.2026	100,000	102,372.00	0.01	EUR BUONI POLIENNALI DEL TES -144A- 3.45%/17-01.03.2048	540,000	535,609.80	0.07
EUR BNP PARIBAS 1.5%/15-25.05.2028	400,000	411,088.00	0.06	EUR BUONI POLIENNALI DEL TES 1.45%/17-15.11.2024	1,400,000	1,354,192.00	0.18
				EUR BUONI POLIENNALI DEL TES 1.45%/18-15.05.2025	1,370,000	1,311,364.00	0.18

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	1,040,000	1,001,946.40	0.14	EUR COMMONWEALTH BANK OF AUSTRALIA 3%/12-03.05.2022	300,000	328,500.00	0.04
EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	1,420,000	1,360,374.20	0.18	EUR COMPAGNIE DE FINANCEMENT FONCIER 0.125%/15-18.02.2020	500,000	501,995.00	0.07
EUR BUONI POLIENNALI DEL TES 2.3%/18-15.10.2021	200,000	206,850.00	0.03	EUR COMPAGNIE DE FINANCEMENT FONCIER 0.225%/16-14.09.2026	200,000	192,472.00	0.03
EUR BUONI POLIENNALI DEL TES 2.45%/18-01.10.2023	500,000	515,020.00	0.07	EUR COMPAGNIE DE FINANCEMENT FONCIER 0.5%/16-04.09.2024	100,000	100,482.00	0.01
EUR BUONI POLIENNALI DEL TES 2.5%/18-15.11.2025	500,000	506,630.00	0.07	EUR COMPAGNIE DE SAINT-GOBAIN 3.625%/12-28.03.2022	200,000	220,150.00	0.03
EUR BUONI POLIENNALI DEL TES 2.8%/18-01.12.2028	800,000	805,552.00	0.11	EUR COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES 0.375%/16-07.02.2025	1,700,000	1,638,443.00	0.22
EUR CADES 3.75%/05-25.10.2020	550,000	591,602.00	0.08	EUR COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES 0.75%/16-09.09.2028	300,000	281,070.00	0.04
EUR CADES 4%/04-25.10.2019	2,670,000	2,765,238.90	0.38	EUR COMUNIDAD DE MADRID 0.997%/16-30.09.2024	200,000	202,134.00	0.03
EUR CADES 4.25%/09-25.04.2020	350,000	371,441.00	0.05	EUR COMUNIDAD DE MADRID 1.189%/15-08.05.2022	200,000	206,522.00	0.03
EUR CADES 4.375%/06-25.10.2021	460,000	520,664.80	0.07	EUR COMUNIDAD DE MADRID 2.08%/15-12.03.2030	560,000	572,392.80	0.08
EUR CAISSE D'AMORT DETTE SOC 0.5%/15-25.05.2023	400,000	408,228.00	0.06	EUR COMUNIDAD DE MADRID 4.3%/06-15.09.2026	120,000	146,674.00	0.02
EUR CAISSE D'AMORT DETTE SOC 1.375%/14-25.11.2024	400,000	426,728.00	0.06	EUR COOPERATIVE RABOBANK 0.25%/17-31.05.2024	500,000	499,070.00	0.07
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4%/12-15.12.2025	310,000	386,743.60	0.05	EUR COOPERATIVE RABOBANK 1.25%/16-23.03.2026	180,000	184,550.40	0.02
EUR CAISSE FRANCAISE DE FIN 0.375%/17-11.05.2024	400,000	400,900.00	0.05	EUR CORPORACION ANDINA DE FOMENTO 1.875%/14-29.05.2021	670,000	698,582.20	0.09
EUR CAISSE FRANCAISE DE FIN 1.125%/18-19.01.2033	300,000	293,052.00	0.04	EUR COVESTRO 1.75%/16-25.09.2024	60,000	61,878.00	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.375%/14-16.09.2019	500,000	502,340.00	0.07	EUR CPI PROPERTY GROUP SA 2.125%/17-04.10.2024	100,000	96,641.00	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.25%/15-22.01.2035	200,000	195,890.00	0.03	EUR CPPB CAPITAL INC 0.375%/17-20.06.2024	380,000	381,732.80	0.05
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL 5.375%/09-08.07.2024	300,000	382,398.00	0.05	EUR CP PARMA E PIACENZA (reg -S-) 0.875%/15-16.06.2023	300,000	301,361.97	0.04
EUR CAISSE NATIONALE DES AUTOROUTES 3.75%/05-15.07.2025	620,000	753,393.00	0.10	EUR CRED MUTUEL- CIC HOME LO 0.875%/15-07.04.2026	200,000	203,528.00	0.03
EUR CAIXABANK SA (subordinated) FIX-TO-FRN FRN/18-17.04.2030	200,000	181,460.00	0.02	EUR CREDIT AGRICOLE CARIPARM 0.625%/17-13.01.2026	400,000	379,996.00	0.05
EUR CAIXABANK SA 1.125%/17-12.01.2023	500,000	489,610.00	0.07	EUR CREDIT AGRICOLE CARIPARM 0.875%/14-31.01.2022	500,000	504,510.00	0.07
EUR CAIXABANK 0.625%/15-27.03.2025	800,000	795,736.00	0.11	EUR CREDIT AGRICOLE HOME LOA 0.5%/17-03.04.2025	400,000	401,580.00	0.05
EUR CAIXABANK 4.625%/07-04.06.2019	200,000	204,052.00	0.03	EUR CREDIT AGRICOLE HOME LOAN S. 7 T. 1 4%/10-16.07.2025	200,000	245,644.00	0.03
EUR CAJA DE AHORROS Y MONTE DE PIEDAD DE MADRID 4.125%/06-24.03.2036	100,000	131,583.00	0.02	EUR CREDIT AGRICOLE HOME LOAN 0.375%/16-24.03.2023	100,000	100,964.99	0.01
EUR CAJAMAR CAJA RURAL SCC 1.25%/15-26.01.2022	1,400,000	1,437,128.00	0.19	EUR CREDIT AGRICOLE HOME LOAN 0.625%/15-11.09.2023	450,000	458,640.00	0.06
EUR CANADA 3.5%/10-13.01.2020	616,000	641,360.72	0.09	EUR CREDIT AGRICOLE LONDON BRANCH 1.25%/16-14.04.2026	900,000	900,198.00	0.12
EUR CAP GEMINI 1.75%/15-01.07.2020	100,000	101,963.00	0.01	EUR CREDIT AGRICOLE LONDON 1.375%/17-03.05.2027	800,000	801,064.00	0.11
EUR CAP GEMINI 2.5%/15-01.07.2023	100,000	106,890.00	0.01	EUR CREDIT AGRICOLE PUBLIC SECTOR SCF 1.875%/13-07.06.2023	100,000	107,611.00	0.01
EUR CARLSBERG BREWERIES A/S 0.5%/17-06.09.2023	500,000	493,720.00	0.07	EUR CREDIT AGRICOLE (subordinated) (reg -S-) 2.625%/15-17.03.2027	180,000	183,006.00	0.02
EUR CARREFOUR 0.75%/16-26.04.2024	100,000	97,031.00	0.01	EUR CREDIT AGRICOLE 3.125%14-05.02.2026	800,000	909,616.00	0.12
EUR CARREFOUR 1.75%/14-15.07.2022	220,000	226,505.40	0.03	EUR CREDIT MUTUEL ARKEA HOME LOANS SFH 4.5%/11-13.04.2021	100,000	110,567.00	0.01
EUR CASSA DEPOSITI E PRESTITI 1.5%/15-09.04.2025	300,000	282,045.00	0.04	EUR CREDIT MUTUEL-CIC HOME LOAN 1.75%/14-19.06.2024	500,000	538,110.00	0.07
EUR CEDULAS TDA S. A6 4.25%/06-10.04.2031	200,000	260,854.00	0.04	EUR CREDIT SUISSE AG LONDON BRANCH (reg. -S-) 1.5%/16-10.04.2026	300,000	309,246.00	0.04
EUR CEDULAS TDA 6 3.875%/05-23.05.2025	500,000	601,055.00	0.08	EUR CREDIT SUISSE AG LONDON BRANCH 1%/16-07.06.2023	400,000	405,348.00	0.05
EUR CENTRICA (subordinated) FIX-TO-FLOATER 3%/15-10.04.2076	200,000	195,430.00	0.03	EUR CREDIT SUISSE GROUP FUNDING (GUERNSEY) 1.25%/15-14.04.2022	300,000	302,322.00	0.04
EUR CERT DI CREDITO DEL TES 0%/17-30.05.2019	700,000	699,615.00	0.09	EUR CREDITO EMILIANO (reg. -S-) 0.875%/14-05.11.2021	370,000	372,767.60	0.05
EUR CFF 0.20%/15-27.04.2023	1,100,000	1,102,981.00	0.15	EUR CRH - CAISSE DE REFINANCEMENT DE L'HABITAT 3.6%/11-13.09.2021	180,000	198,187.20	0.03
EUR CFF 3.875%/06-25.04.2055	108,000	161,048.52	0.02	EUR CRH - CAISSE DE REFINANCEMENT DE L'HABITAT 4.3%/11-24.02.2023	120,000	141,048.00	0.02
EUR CFF 4.875%/09-25.05.2021	300,000	335,706.00	0.05	EUR CRH 3.3%/10-23.09.2022	180,000	202,100.40	0.03
EUR CHILE 1.625%/14-30.01.2025	440,000	454,392.40	0.06	EUR CRH 3.6%/12-08.03.2024	200,000	235,032.00	0.03
EUR CIE GENERALE DES ESTABLI 0.875%/18-03.09.2025	200,000	198,282.00	0.03	EUR CRH 4.0%/11-10.01.2022	370,000	415,817.10	0.06
EUR CIF EUROMORTGAGE S. 54 3.75%/09-23.10.2019	500,000	515,945.00	0.07	EUR CRITERIA CAIXA SA 1.5%/17-10.05.2023	400,000	394,900.00	0.05
EUR CITIGROUP INC FIX-TO-FRN FRN/18-24.07.2026	200,000	197,750.00	0.03	EUR CYPRUS (reg. -S-) 4.25%/15-04.11.2025	300,000	347,778.00	0.05
EUR CITIGROUP 1.75%/15-28.01.2025	380,000	387,436.60	0.05	EUR CZECH REPUBLIC 3.875%/12-24.05.2022	120,000	135,640.80	0.02
EUR CITIGROUP 5%/04-02.08.2019	18,000	18,530.10	0.00	EUR DAIMLER AG 1.5%/17-03.07.2029	240,000	227,956.80	0.03
EUR CITIGROUP 7.375%/09-04.09.2019	310,000	325,487.60	0.04	EUR DAIMLER INTL FINANCE BV 1%/18-11.11.2025	400,000	389,748.00	0.05
EUR CITYCON TREASURY (reg. -S-) 1.25%/16-08.09.2026	200,000	173,198.00	0.02	EUR DAIMLER 0.625%/15-05.03.2020	60,000	60,439.20	0.01
EUR CK HUTCHISON FINANCE S. -B- 2%/16-06.04.2028	400,000	395,072.00	0.05	EUR DAIMLER 1.375%/16-11.05.2028	400,000	383,840.00	0.05
EUR CMIC HMI L SFH 4.125%/11-16.01.2023	100,000	116,171.00	0.02	EUR DAIMLER 2.25%/14-24.01.2022	500,000	526,175.00	0.07
EUR CNAC HK FINBRIDGE CO LTD 1.75%/18-14.06.2022	700,000	689,087.00	0.09	EUR DANONE FIX-TO-FRN 1.75%/17-PERPETUAL	200,000	187,608.00	0.03
EUR CNH INDUSTRIAL FINANCE EUROPE 2.875%/14-27.09.2021	290,000	305,976.10	0.04	EUR DANONE 0.709%/16-03.11.2024	300,000	296,859.00	0.04
EUR CNP ASSURANCES (subordinated) FIX-TO-FRN 4.5%/15-10.06.2047	300,000	313,926.00	0.04	EUR DANONE 1.25%/15-30.05.2024	100,000	102,462.00	0.01
EUR COCA-COLA CO/THE 0%/17-09.03.2021	900,000	899,919.00	0.12	EUR DANSKE BANK AS S. 046-I 3.75%/10-23.06.2022	190,000	214,008.40	0.03
EUR COCA-COLA ENTERPRISES 2.625%/13-06.11.2023	100,000	108,987.00	0.01	EUR DANSKE BANK A/S 0.875%/18-22.05.2023	100,000	96,565.00	0.01
EUR COCA-COLA 0.75%/15-09.03.2023	650,000	658,820.50	0.09	EUR DANSKE BANK (reg. -S-) S. 121-C 0.25%/15-04.06.2020	1,670,000	1,679,519.00	0.23
EUR COCA-COLA 1.1%/16-02.09.2036	100,000	90,551.00	0.01	EUR DANSKE BANK (reg. -S-) S. 4 3.875%/11-21.06.2021	100,000	109,732.00	0.01
EUR COCA-COLA 1.625%/15-09.03.2035	300,000	294,258.00	0.04	EUR DDONG ENERGY FIX-TO-Fm 6.25%13-PERPETUAL	70,000	78,286.60	0.01
EUR COCA-COLA 1.875%/14-22.09.2026	100,000	106,521.00	0.01	EUR DE VOLKSBAN 0.75%/16-24.10.2031	220,000	208,458.80	0.03
EUR COMMERZBANK AG 4%/17-30.03.2027	133,000	137,008.62	0.02	EUR DELPHI AUTOMOTIVE 1.6%/16-15.09.2028	280,000	254,214.80	0.03
EUR COMMERZBANK S. -P15- (reg. -S-) 0.05%/16-11.07.2024	535,000	528,349.95	0.07	EUR DEUTSCHE ANNINGTON FINANCE 1.5%/15-31.03.2025	550,000	539,539.00	0.07
EUR COMMERZBANK S. -P17- (reg. -S-) 0.125%/16-23.02.2023	300,000	300,675.00	0.04	EUR DEUTSCHE BAHN FINANCE (reg. -S-) 4.375%/09-23.09.2021	180,000	200,775.60	0.03
EUR COMMERZBANK S. -P5- (reg. -S-) 0.375%/14-30.09.2019	300,000	301,464.00	0.04	EUR DEUTSCHE BAHN FINANCE 0.875%/16-11.07.2031	270,000	255,357.90	0.03
EUR COMMERZBANK S. 774 7.75%/11-16.03.2021	100,000	113,720.00	0.02	EUR DEUTSCHE BAHN FINANCE 1.75%/13-06.11.2020	1,000,000	1,036,870.00	0.14
EUR COMMERZBANK 0.5%/16-13.09.2023	791,000	759,272.99	0.10				
EUR COMMONWEALTH BANK OF AUSTRALIA FIX-TO-FRN15-22.04.2027	180,000	180,304.22	0.02				
EUR COMMONWEALTH BANK OF AUSTRALIA 0.5%/16-27.07.2026	600,000	586,770.00	0.08				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR DEUTSCHE BAHN FINANCE 3%/12-08.03.2024	40,000	45,404.40	0.01	EUR ENEL FINANCE INTERNATIONAL (reg. -S-) S. 41 5%/09-14.09.2022	350,000	406,710.50	0.06
EUR DEUTSCHE BANK AG 0.375%/18-18.01.2021	500,000	484,910.00	0.07	EUR ENEL FINANCE INTERNATIONAL (reg. -S-) 1.375%/16-01.06.2026	250,000	242,245.00	0.03
EUR DEUTSCHE BANK 0.25%/16-08.03.2024	420,000	419,819.40	0.06	EUR ENEL S. 36 5.625%/07-21.06.2027	550,000	704,506.00	0.10
EUR DEUTSCHE BANK 0.25%/16-31.08.2028	494,000	464,271.08	0.06	EUR ENI SPA (reg. -S-) S. -20- 1.125%/16-19.09.2028	600,000	557,928.00	0.08
EUR DEUTSCHE BANK 1.125%/15-17.03.2025	700,000	648,473.00	0.09	EUR ENI SPA (reg. -S-) 0.75%/16-17.05.2022	420,000	423,410.40	0.06
EUR DEUTSCHE BANK 1.25%/14-08.09.2021	100,000	98,067.00	0.01	EUR ENI 1.5%/17-17.01.2027	100,000	98,956.00	0.01
EUR DEUTSCHE GENOSSENSCHAFTS-HYPOTHEKENBANK-S1169-.875%/14-21.07.2021	310,000	318,286.30	0.04	EUR E.ON INTERNATIONAL FINANCE (reg. -S-) S. 19 5.75%/08-07.05.2020	130,000	139,998.30	0.02
EUR DEUTSCHE PFANDBRIEFBANK S. 5039 4%/09-22.10.2019	120,000	124,092.00	0.02	EUR E.ON SE 0.875%/17-22.05.2024	145,000	145,616.25	0.02
EUR DEUTSCHE POST S. -7- (reg. -S-) 0.375%/16-01.04.2021	200,000	201,113.98	0.03	EUR EP INFRASTRUCTURE AS 1.659%/18-26.04.2024	200,000	184,258.00	0.02
EUR DEUTSCHE POST 2.75%/13-09.10.2023	31,000	34,235.16	0.00	EUR ERSTE GROUP BANK AG 0.625%/18-17.04.2026	900,000	903,159.00	0.12
EUR DEUTSCHE POSTBANK 3.375%/10-31.03.2020	350,000	365,862.00	0.05	EUR ERSTE GROUP BANK S. 1003 4%/11-20.01.2021	200,000	217,072.00	0.03
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE (reg. -S-) 4.25%/10-16.03.2020	310,000	326,194.40	0.04	EUR ERSTE GROUP BANK 3.5%/12-08.02.2022	100,000	110,984.00	0.02
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 0.25%/16-19.04.2021	160,000	160,480.00	0.02	EUR ESB FINANCE 1.75%/17-07.02.2029	220,000	222,367.20	0.03
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 0.375%/17-30.10.2021	160,000	160,675.20	0.02	EUR EURO STABILITY MECHANISM 0%/18-17.01.2022	1,100,000	1,106,600.11	0.15
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 0.625%/16-03.04.2023	90,000	90,131.41	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.2%/15-17.02.2045	610,000	568,800.60	0.08
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 1.5%/16-03.04.2028	80,000	79,262.40	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY S. -104- T. -1- (reg. -S-) 1.375%/16-31.05.2047	220,000	210,991.00	0.03
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 7.5%/03-24.01.2033	120,000	198,762.00	0.03	EUR EUROPEAN FINANCIAL STABILITY FACILITY 0.5%/14-20.01.2023	570,000	583,640.10	0.08
EUR DEXIA CLF (reg. -S-) S. -G 2015-05- 0.25%/15-19.03.2020	200,000	201,284.00	0.03	EUR EUROPEAN FINANCIAL STABILITY FACILITY 1.5%/13-22.01.2020	738,000	753,025.68	0.10
EUR DEXIA CLF (reg. -S-) S. G 2016-36 1.25%/14-26.11.2024	300,000	313,404.00	0.04	EUR EUROPEAN FINANCIAL STABILITY FACILITY 1.625%/13-17.07.2020	310,000	319,622.40	0.04
EUR DEXIA CLF (reg. -S-) S. -G 2%/14-22.01.2021	500,000	522,725.00	0.07	EUR EUROPEAN FINANCIAL STABILITY FACILITY 1.75%/13-29.10.2020	310,000	322,124.10	0.04
EUR DEXIA CREDIT LOCAL 0.2%/16-16.03.2021	450,000	453,627.00	0.06	EUR EUROPEAN FINANCIAL STABILITY FACILITY 1.875%/13-23.05.2023	550,000	595,930.50	0.08
EUR DIAGEO FINANCE (reg. -S-) 2.375%/14-20.05.2026	100,000	108,412.00	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY 2.25%/12-05.09.2022	180,000	196,252.20	0.03
EUR DNB BANK ASA 1.125%/16-01.03.2023	250,000	256,475.00	0.03	EUR EUROPEAN FINANCIAL STABILITY FACILITY 2.35%/14-29.07.2044	310,000	367,511.20	0.05
EUR DNB BANK ASA 4.25%/12-18.01.2022	150,000	167,992.50	0.02	EUR EUROPEAN FINANCIAL STABILITY FACILITY 2.75%/13-03.12.2029	470,000	562,124.70	0.08
EUR DNB BOLIGKREDITT AS 0.25%/16-07.09.2026	500,000	482,075.00	0.07	EUR EUROPEAN FINANCIAL STABILITY FACILITY 2.75%/13-03.12.2029	470,000	562,124.70	0.08
EUR DNB BOLIGKREDITT (reg. -S-) S. 64 3.875%/11-16.06.2021	550,000	603,086.00	0.08	EUR EUROPEAN FINANCIAL STABILITY FACILITY 3.375%/11-05.07.2021	120,000	131,235.60	0.02
EUR DS SMITH 2.25%/15-16.09.2022	100,000	103,591.00	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY 3.375%/12-03.04.2037	420,000	556,155.60	0.08
EUR DVB BANK 0.875%/15-09.04.2021	100,000	100,134.00	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY 3.375%/12-03.04.2037	420,000	556,155.60	0.08
EUR DZ HYP AG S. -1187- 0.375%/16-31.03.2026	170,000	168,498.90	0.02	EUR EUROPEAN INVESTMENT BANK S. 1953/0100 2.25%/12-14.10.2022	220,000	240,581.00	0.03
EUR EANDIS 2.875%/14-07.05.2029	300,000	342,516.00	0.05	EUR EUROPEAN INVESTMENT BANK S. -2016/0100 2%/13-14.04.2023	500,000	546,545.00	0.07
EUR EASTMAN CHEMICAL 1.5%/16-26.05.2023	100,000	103,029.00	0.01	EUR EUROPEAN INVESTMENT BANK 0.05%/17-15.12.2023	1,094,000	1,096,866.28	0.15
EUR EDF FIX-TO-FRN 5.375%/13-PERPETUAL	300,000	306,600.00	0.04	EUR EUROPEAN INVESTMENT BANK 0%/16-13.03.2026	3,340,000	3,247,047.80	0.45
EUR EDF (subordinated) FIX-TO-FRN 5%/14-PERPETUAL	100,000	97,353.00	0.01	EUR EUROPEAN INVESTMENT BANK 0%/16-15.03.2024	500,000	497,545.00	0.07
EUR EDF 2.75%/12-10.03.2023	300,000	326,928.00	0.04	EUR EUROPEAN INVESTMENT BANK 0.25%/16-14.09.2029	320,000	302,243.20	0.04
EUR EDF 3.875%/12-18.01.2022	100,000	110,916.00	0.02	EUR EUROPEAN INVESTMENT BANK 0.875%/16-13.09.2047	200,000	173,504.00	0.02
EUR EDF 4.625%/09-11.09.2024	500,000	598,610.00	0.08	EUR EUROPEAN INVESTMENT BANK 1.125%/17-13.04.2033	100,000	100,662.00	0.01
EUR EDF 5.375%/08-29.05.2020	100,000	107,677.00	0.01	EUR EUROPEAN INVESTMENT BANK 1%/16-14.04.2032	400,000	399,652.00	0.05
EUR EDP FINANCE 2%/15-22.04.2025	250,000	254,125.00	0.03	EUR EUROPEAN INVESTMENT BANK 1.5%/14-15.04.2021	605,000	631,535.30	0.09
EUR EDP FINANCE 2.625%/14-18.01.2022	100,000	106,196.00	0.01	EUR EUROPEAN INVESTMENT BANK 4.5%/09-15.10.2025	720,000	926,906.40	0.13
EUR EFSF 0.125%/17-17.10.2023	700,000	702,142.00	0.10	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) S. -122- T. -1- 1.8%/17-02.11.2046	840,000	901,664.40	0.12
EUR EFSF 0.4%/18-17.02.2025	500,000	503,104.95	0.07	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.125%/16-22.04.2024	120,000	120,098.40	0.02
EUR EFSF 0.75%/17-03.05.2027	100,000	101,119.00	0.01	EUR EUROPEAN STABILITY MECHANISM 0.5%/16-02.03.2026	500,000	504,430.00	0.07
EUR EFSF 0.95%/18-14.02.2028	400,000	408,648.00	0.06	EUR EUROPEAN STABILITY MECHANISM 1.125%/16-03.05.2032	697,000	705,747.35	0.10
EUR EFSF 1.25%/17-24.05.2033	650,000	658,040.50	0.09	EUR EUROPEAN STABILITY MECHANISM 1.375%/14-04.03.2021	251,000	260,593.22	0.04
EUR EFSF 1.45%/17-05.09.2040	400,000	401,239.96	0.05	EUR EUROPEAN STABILITY MECHANISM 1.75%/15-20.10.2045	180,000	192,436.20	0.03
EUR EFSF 1.7%/17-13.02.2043	250,000	260,805.00	0.04	EUR EUROPEAN STABILITY MECHANISM 2.125%/13-20.11.2023	350,000	386,732.50	0.05
EUR EFSF 1.8%/17-10.07.2048	400,000	418,624.00	0.06	EUR EUROPEAN UNION (reg. -S-) S. 71 0.25%/15-04.07.2020	470,000	475,043.10	0.06
EUR EFSF 2%/17-28.02.2056	168,000	181,655.04	0.02	EUR EUROPEAN UNION 0.75%/16-04.04.2031	250,000	245,317.50	0.03
EUR EFSF 3%/13-04.09.2034	100,000	124,823.00	0.02	EUR EUROPEAN UNION 2.875%/12-04.04.2028	80,000	96,301.60	0.01
EUR EIB (reg. -S-) S. 1510/0100 4.25%/09-15.04.2019	180,000	182,415.60	0.02	EUR EUROPEAN UNION 3.375%/12-04.04.2032	400,000	518,360.00	0.07
EUR EIB (reg. -S-) S. -2167/0100- 0.125%/15-15.04.2025	3,090,000	3,068,771.70	0.43	EUR EUROPEAN UNION 3.5%/11-04.06.2021	1,964,000	2,148,125.00	0.29
EUR EIB (reg. -S-) 1%/15-14.03.2031	870,000	876,359.70	0.12	EUR EUROPEAN UNION 3.75%/12-04.04.2042	350,000	516,117.00	0.07
EUR EIB S. 1307 4.125%/07-15.04.2024	490,000	596,168.30	0.08	EUR EVONIK FINANCE 0%/16-08.03.2021	850,000	844,347.50	0.11
EUR EIB S. 2031/0100 3%/13-14.10.2033	100,000	125,881.00	0.02	EUR EVONIK FINANCE 0.75%/16-07.09.2028	200,000	181,254.00	0.02
EUR EIB 0.25%/17-14.10.2024	1,100,000	1,107,568.00	0.15	EUR EVONIK INDUSTRIES FIX-TO-FRN 17-07.07.2077	100,000	95,998.00	0.01
EUR EIB 0%/96-05.11.2026	1,400,000	1,342,418.00	0.18	EUR EXOR (reg. -S-) 2.125%/15-02.12.2022	400,000	417,044.00	0.06
EUR EIB 1.375%/13-15.09.2021	400,000	418,580.00	0.06	EUR EXPORT-IMPORT BANK CHINA 0.75%/17-08.06.2022	500,000	504,490.00	0.07
EUR EIB 3%/10-28.09.2022	500,000	560,110.00	0.08	EUR EXPORT-IMPORT BANK KOREA 0.5%/17-30.05.2022	300,000	302,535.00	0.04
EUR EIB 3.625%/11-15.01.2021	300,000	324,843.00	0.04	EUR EXPORT-IMPORT BANK OF CHINA 0.25%/16-02.12.2019	100,000	99,998.00	0.01
EUR EIB 4%/06-15.10.2037	411,000	597,820.05	0.08	EUR F. VAN LANSCHOT BANKIERS (reg. -S-) S. -2- 0.125%/15-28.04.2022	220,000	221,777.60	0.03
EUR EIB 4%/10-15.04.2030	400,000	535,432.00	0.07	EUR FADE 0.85%/15-17.09.2019	300,000	302,442.00	0.04
EUR EIB 4.625%/04-15.04.2020	300,000	319,773.00	0.04	EUR FADE 5.9%/11-17.03.2021	200,000	225,942.00	0.03
EUR EIKA BOLIGKREDITT AS S. -53- 0.375%/17-26.02.2025	600,000	594,624.00	0.08	EUR FCA BANK IRELAND 1%/17-15.11.2021	200,000	197,800.00	0.03
EUR EIKA BOLIGKREDITT AS 0.375%/17-16.02.2024	200,000	200,138.00	0.03				
EUR EIKA BOLIGKREDITT AS 0.5%/18-28.08.2025	630,000	625,867.20	0.08				
EUR ELECTRICITE DE FRANCE S. 81 6.25%/09-25.01.2021	200,000	225,338.00	0.03				
EUR ELJA SYSTEM OPERATOR 5.25%/04-13.05.2019	180,000	183,429.00	0.02				
EUR ELM (subordinated) FIX-TO-FRN 4.5%/16-PERPETUAL	100,000	102,730.00	0.01				
EUR EMIRATES TELECOMMUNICATIONS 2.75%/14-18.06.2026	700,000	758,352.00	0.10				
EUR ENBW ENERGIE BADEN-WUERTEMBERG (subordinated) FIX-TO-FRN 3.375%/16-05.04.2077	200,000	205,020.00	0.03				
EUR ENBW ENERGIE BADEN-WUERTEMBERG (subordinated) FIX-TO-FRN 3.625%/14-02.04.2076	130,000	134,032.60	0.02				

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR FCC AQUALIA SA 1.413%/17-08.06.2022	400,000	399,592.00	0.05	EUR GENERAL ELECTRIC 1.875%/15-28.05.2027	100,000	92,209.00	0.01
EUR FCE BANK 1.615%/16-11.05.2023	200,000	191,396.00	0.03	EUR GENERAL MOTORS FINANCIAL 0.955%/16-07.09.2023	380,000	364,526.40	0.05
EUR FEDERAL REPUBLIC OF GERMANY 1.5%/14-15.05.2024	1,339,000	1,465,749.74	0.20	EUR GERMANY S. 173 0%/16-09.04.2021	2,630,000	2,667,267.10	0.36
EUR FERROVIAL 1.375%/17-31.03.2025	300,000	298,137.00	0.04	EUR GERMANY 0%/15-17.04.2020	400,000	403,224.00	0.05
EUR FINLAND 0%/16-15.09.2023	850,000	856,409.00	0.12	EUR GERMANY 0%/16-08.10.2021	1,800,000	1,829,268.00	0.25
EUR FINLAND 0.375%/14-15.09.2020	330,000	335,303.10	0.05	EUR GERMANY 0%/16-15.08.2026	4,110,000	4,109,342.40	0.57
EUR FINLAND 0.75%/15-15.04.2031	1,600,000	1,602,448.16	0.22	EUR GERMANY 0%/17-08.04.2022	2,000,000	2,034,720.00	0.28
EUR FINLAND 0.875%/15-15.09.2025	300,000	314,913.00	0.04	EUR GERMANY 0.25%/14-11.10.2019	2,507,000	2,524,824.77	0.34
EUR FINLAND 1.5%/13-15.04.2023	830,000	891,942.90	0.12	EUR GERMANY 0.25%/15-16.10.2020	2,410,000	2,449,813.20	0.33
EUR FINLAND 2.625%/12-04.07.2042	410,000	548,284.80	0.07	EUR GERMANY 0.25%/17-15.02.2027	1,340,000	1,361,172.00	0.18
EUR FINLAND 2.75%/12-04.07.2028	1,000,000	1,211,290.00	0.16	EUR GERMANY 0.50%/16-15.02.2026	2,080,000	2,162,326.40	0.29
EUR FINLAND 3.375%/10-15.04.2020	220,000	231,294.80	0.03	EUR GERMANY 0.5%/15-15.02.2025	6,038,000	6,285,074.96	0.86
EUR FINLAND 4%/09-04.07.2025	300,000	376,485.00	0.05	EUR GERMANY 1%/14-15.08.2024	1,369,000	1,463,789.56	0.20
EUR FINNISH GOVERNMENT -144A- 0%/17-15.04.2022	135,000	136,660.50	0.02	EUR GERMANY 1%/15-15.08.2025	860,000	923,691.60	0.13
EUR FINNISH GOVERNMENT -144A- 0.5%/17-15.09.2027	100,000	100,767.99	0.01	EUR GERMANY 1.5%/12-04.09.2022	670,000	719,191.40	0.10
EUR FINNISH GOVERNMENT -144A- 1.125%/18-15.04.2034	1,094,000	1,128,143.74	0.15	EUR GERMANY 1.5%/13-15.02.2023	1,050,000	1,133,916.00	0.15
EUR FLEMISH COMMUNITY 1.875%/17-02.06.2042	100,000	100,273.00	0.01	EUR GERMANY 1.5%/13-15.05.2023	654,000	708,556.68	0.10
EUR FMS WERTMANAGEMENT 0.05%/16-06.07.2021	300,000	302,790.00	0.04	EUR GERMANY 1.75%/14-15.02.2024	1,504,000	1,661,559.04	0.23
EUR FMS WERTMANAGEMENT 0%/16-20.10.2020	300,000	302,082.00	0.04	EUR GERMANY 2%/13-15.08.2023	797,000	884,789.55	0.12
EUR FMS WERTMANAGEMENT 0.375%/15-29.04.2030	800,000	762,096.00	0.10	EUR GERMANY 2.5%/10-04.01.2021	1,000,000	1,064,320.00	0.14
EUR FRANCE (GOVT OF) 0%/17-25.03.2023	1,450,000	1,458,917.50	0.20	EUR GERMANY 2.5%/14-15.08.2046	1,720,000	2,419,334.80	0.33
EUR FRANCE (GOVT OF) 0%/18-25.02.2021	500,000	505,180.00	0.07	EUR GLAXOSMITHKLINE CAPITAL 1%/17-12.09.2026	450,000	442,098.00	0.06
EUR FRANCE (GOVT OF) 0%/18-25.03.2024	700,000	698,768.00	0.09	EUR GLENCORE FINANCE (EUROPE) 2.75%/14-01.04.2021	100,000	103,664.00	0.01
EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	2,290,000	2,311,136.70	0.31	EUR GLENCORE FINANCE (EUROPE) 3.75%14-01.04.2026	100,000	107,014.00	0.01
EUR FRANCE (GOVT OF) 0.75%/18-25.11.2028	1,390,000	1,395,879.70	0.19	EUR GOLDMAN SACHS GROUP INC 2%/18-01.11.2028	100,000	96,548.00	0.01
EUR FRANCE (GOVT OF) 1%/17-25.05.2027	1,970,000	2,048,012.00	0.28	EUR GOLDMAN SACHS GROUP (reg. -S-) 1.375%/15-26.07.2022	610,000	620,211.40	0.08
EUR FRANCE (GOVT OF) 1.25%/18-25.05.2034	1,492,000	1,518,542.68	0.21	EUR GOLDMAN SACHS GROUP 1.25%/16-01.05.2025	400,000	387,404.00	0.05
EUR FRANCE (GOVT OF) -144A- 2%/17-25.05.2048	1,680,000	1,824,110.40	0.25	EUR GOLDMAN SACHS GROUP 1.625%/16-27.07.2026	100,000	96,888.00	0.01
EUR FRANCE OAT 0%/15-25.05.2021	1,930,000	1,951,191.40	0.26	EUR GRAND CITY PROPERTIES SA 1.5%/18-22.02.2027	200,000	182,096.00	0.02
EUR FRANCE OAT 0%/16-25.05.2020	1,000,000	1,006,720.00	0.14	EUR GRAND DUCHY OF LUXEMBOURG (reg. -S-) 2.25%/12-21.03.2022	50,000	54,332.00	0.01
EUR FRANCE OAT 0%/16-25.05.2022	1,300,000	1,313,832.00	0.18	EUR GRAND DUCHY OF LUXEMBOURG 0.625%/17-01.02.2027	100,000	101,767.00	0.01
EUR FRANCE OAT 0.25%/15-25.11.2020	1,650,000	1,674,750.00	0.23	EUR GRAND DUCHY OF LUXEMBOURG 2.125%/13-10.07.2023	444,000	491,397.00	0.07
EUR FRANCE OAT 0.25%/15-25.11.2026	2,233,000	2,201,202.08	0.30	EUR GROUPAMA (subordinated) FIX-TO-FRN 6.375%/14-PERPETUAL	200,000	208,590.00	0.03
EUR FRANCE OAT 0.5%/14-25.11.2019	1,010,000	1,019,948.50	0.14	EUR HAMMERSON (reg. -S-) 2%/14-01.07.2022	320,000	323,680.00	0.04
EUR FRANCE OAT 0.5%/15-25.05.2025	7,115,000	7,243,994.95	0.99	EUR HANNOVER FINANCE (subordinated) FIX-TO-FRN 5%/12-30.06.2043	100,000	113,342.00	0.02
EUR FRANCE OAT 0.5%/15-25.05.2026	2,340,000	2,365,014.60	0.32	EUR HBOS TSBY SERVICES S. 0024 (subordinated) FIX-TO-FLOATERS 4.5%/05-18.03.2030	60,000	62,643.00	0.01
EUR FRANCE OAT 1%/14-25.11.2025	2,070,000	2,172,651.30	0.29	EUR HEIDELBERGCEMENT FINANCE LUXEMBOURG 0.5%/17-19.01.2021	100,000	99,792.00	0.01
EUR FRANCE OAT 1.25%/15-25.05.2036	2,489,000	2,488,128.85	0.34	EUR HEIDELBERGCEMENT FINANCE LUXEMBOURG 1.625%/17-07.04.2026	260,000	255,166.60	0.03
EUR FRANCE OAT 1.5%/15-25.05.2033	2,890,000	3,068,438.40	0.43	EUR HEIDELBERGCEMENT (reg -S-) 1.5%/16-07.02.2025	240,000	237,967.20	0.03
EUR FRANCE OAT 1.75%/13-25.05.2023	1,615,000	1,751,015.30	0.24	EUR HEINEKEN (reg. -S-) S. 7 2.875%/12-04.08.2025	100,000	111,065.00	0.02
EUR FRANCE OAT 1.75%/13-25.11.2024	2,435,000	2,669,928.80	0.36	EUR HEINEKEN 1%/16-04.05.2026	500,000	492,775.00	0.07
EUR FRANCE OAT 1.75%/15-25.05.2066	728,000	703,437.28	0.10	EUR HIT FINANCE (reg. -S-) 4.875%/06-27.10.2021	150,000	166,455.00	0.02
EUR FRANCE OAT 1.75%/17-25.06.2039	700,000	750,022.00	0.10	EUR H.J. HEINZ (reg -S-) 2%/15-30.06.2023	150,000	155,469.00	0.02
EUR FRANCE OAT 2.25%/11-25.10.2022	1,510,000	1,654,552.30	0.22	EUR HOLCIM FINANCE LUXEMBOURG 2.25%/16-26.05.2028	200,000	195,774.00	0.03
EUR FRANCE OAT 2.25%/13-25.05.2024	1,601,000	1,793,152.02	0.24	EUR HSBC FRANCE 0.6%/18-20.03.2023	1,300,000	1,300,689.00	0.18
EUR FRANCE OAT 2.5%/10-25.10.2020	1,670,000	1,763,236.10	0.24	EUR HSBC HOLDING 3%/15-30.06.2025	200,000	209,736.00	0.03
EUR FRANCE OAT 2.5%/14-25.05.2030	1,966,000	2,319,997.96	0.31	EUR HSBC HOLDINGS (subordinated) 6%/09-10.06.2019	310,000	317,991.80	0.04
EUR FRANCE OAT 2.75%/12-25.10.2027	2,972,000	3,542,029.60	0.49	EUR HSBC HOLDINGS 1.5%/16-15.03.20 22	150,000	152,595.00	0.02
EUR FRANCE OAT 3%/11-25.04.2022	2,460,000	2,734,732.80	0.38	EUR HSBC 0.375%/15-11.03.2022	600,000	608,478.00	0.08
EUR FRANCE OAT 3.25%/10-25.10.2021	2,540,000	2,803,956.80	0.39	EUR HSH FINANZFONDS AOER 0.125%/16-20.09.2024	300,000	296,965.00	0.04
EUR FRANCE Oat 3.25%/12-25.05.2045	1,850,000	2,542,233.00	0.34	EUR HSH NORDBANK S. 2234 0.75%/14-07.10.2021	19,000	19,372.21	0.00
EUR FRANCE OAT 3.5%/10-25.04.2020	1,000,000	1,053,670.00	0.14	EUR HUNGARY 1.25%/18-22.10.2025	500,000	496,025.00	0.07
EUR FRANCE OAT 3.5%/10-25.04.2026	2,455,000	3,025,566.55	0.42	EUR HYPOTHEKENBANK FRANKFURT S. 2308 4.375%/09-02.07.2019	180,000	184,147.20	0.02
EUR FRANCE OAT 3.75%/05-25.04.2021	1,410,000	1,549,068.30	0.21	EUR IBERCAJA BANCO 0.25%/16-18.10.2023	300,000	296,868.00	0.04
EUR FRANCE OAT 3.75%/09-25.10.2019	2,188,000	2,265,214.52	0.31	EUR IBERDROLA FINANZAS SAU 1.621%/17-29.11.2029	200,000	197,408.00	0.03
EUR FRANCE OAT 4%/04-25.04.2055	760,000	1,224,504.40	0.17	EUR IBERDROLA INTERNATIONAL (reg -S-) S. -113-0.375%/16-15.09.2025	200,000	189,940.00	0.03
EUR FRANCE OAT 4%/05-25.10.2038	1,810,000	2,673,695.80	0.36	EUR IBERDROLA INTERNATIONAL 1.125%/15-27.01.2023	400,000	409,144.00	0.06
EUR FRANCE OAT 4%/09-25.04.2060	1,010,000	1,666,237.40	0.23	EUR IBERDROLA INTERNATIONAL 1%/17-07.03.2025	100,000	99,758.00	0.01
EUR FRANCE OAT 4.25%/07-25.10.2023	3,539,000	4,282,331.56	0.59	EUR IBERDROLA INTERNATIONAL 1.875%/14-08.10.2024	200,000	211,248.00	0.03
EUR FRANCE OAT 4.5%/09-25.04.2041	2,455,000	3,926,846.15	0.54	EUR IBM 1.25%/14-26.05.2023	150,000	154,833.00	0.02
EUR FRANCE OAT 4.75%/03-25.04.2035	1,768,000	2,729,544.48	0.38	EUR IBM 1.375%/12-19.11.2019	230,000	233,059.00	0.03
EUR FRANCE OAT 5.5%/98-25.04.2029	2,463,000	3,641,028.27	0.50	EUR IBRD S. -GDIF- 0.625%/16-12.01.2033	125,000	118,675.00	0.02
EUR FRANCE OAT 5.75%/01-25.10.2032	1,975,000	3,194,266.25	0.44	EUR IBRD S.1209 0.5%/15-16.04.2030	786,000	758,615.76	0.10
EUR FRANCE OAT 6%/94-25.10.2025	2,433,000	3,378,244.83	0.47	EUR ICADE 1.125%/16-17.11.2025	200,000	190,418.00	0.03
EUR FRANCE OAT 8.25%/92-25.04.2022	900,000	1,158,318.00	0.16	EUR ILE DE FRANCE 2.25%/13-10.06.2023	600,000	658,584.00	0.09
EUR FRANCE OAT 8.5%/89-25.10.2019	6,000	6,444.90	0.00	EUR ILLINOIS TOOL WORKS 3%/14-19.05.2034	300,000	353,022.00	0.05
EUR FRANCE OAT 8.5%/92-25.04.2023	618,000	850,398.90	0.12	EUR IMMOBILIARIA COLONIAL 1.45%/16-28.10.2024	200,000	192,404.00	0.03
EUR FRANCE TELECOM 8.125%/03-28.01.2033	300,000	509,451.00	0.07	EUR INDONESIA 2.625%/16-14.06.2023	300,000	311,709.00	0.04
EUR FRANCE 25.05.2020	1,940,000	1,955,636.40	0.26	EUR ING BANK (reg -S-) S. 109 3.625%/11-31.08.2021	150,000	164,963.50	0.02
EUR FREE AND HANSEATIC CITY OF HAMBURG 1.875%/12-26.09.2022	120,000	129,050.40	0.02				
EUR FREIE HANSESTADT BREMEN A. -203- 0.375%/16-22.02.2024	100,000	101,438.00	0.01				
EUR FRESenius FINANCE (reg. -S-) 4%/14-01.02.2024	100,000	112,240.00	0.02				
EUR GAZPROM (GAZ CAPITAL SA) 2.25%/17-22.11.2024	200,000	191,866.00	0.03				
EUR GDF SUEZ FIX-TO-FRN 3.875%/14-PERPETUAL	200,000	205,146.00	0.03				
EUR GDF SUEZ 3.5%/10-18.10.2022	270,000	302,759.10	0.04				
EUR GDF SUEZ 5.95%/11-16.03.2111	90,000	150,696.90	0.02				
EUR GECC 4.125%/05-19.09.2035	262,000	263,789.46	0.04				
EUR GEMEINSAME BUNDESLANDE 0.1%/16-07.10.2026	450,000	437,085.00	0.06				
EUR GENERAL ELECTRIC CO 0.875%/17-17.05.2025	410,000	368,790.90	0.05				
EUR GENERAL ELECTRIC CO 1.5%/17-17.05.2029	300,000	260,046.00	0.04				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ING BANK (reg. -S-) S. -169-0.75%/16-22.02.2021	300,000	303,627.00	0.04	EUR ITALY 1.35%/15-15.04.2022	990,000	993,841.20	0.13
EUR ING BANK 4.75%/09-27.05.2019	180,000	183,596.40	0.02	EUR ITALY 2.5%/14-01.12.2024	1,540,000	1,580,594.40	0.21
EUR ING BANK 5.25%/99-07.06.2019	460,000	470,299.40	0.06	EUR ITALY 3.75%/06-01.08.2021	1,927,000	2,063,759.19	0.28
EUR ING BELGIUM SA 0.5%/15-01.10.2021	500,000	507,635.00	0.07	EUR JAB HOLDINGS BV 2%/17-18.05.2028	200,000	197,058.00	0.03
EUR ING GROEP NV 2.5%/18-15.11.2030	400,000	412,544.00	0.06	EUR JOHNSON & JOHNSON 1.15%/16-20.11.2028	100,000	100,102.00	0.01
EUR ING GROUP (subordinated) FIX-TO-FRN 2%/18-22.03.2030	300,000	288,915.00	0.04	EUR JOHNSON & JOHNSON 1%/17-15.09.2023	400,000	399,744.00	0.05
EUR ING VERZEKERINGEN NV (subordinated) FIX-TO-FRN 4.625%/14-08.04.2044	200,000	210,184.00	0.03	EUR JP MORGAN CHASE & CO 0.625%/16-25.01.2024	100,000	98,320.00	0.01
EUR INNOGY FINANCE BV 1.625%/18-30.05.2026	600,000	611,214.00	0.08	EUR JP MORGAN CHASE 3.875%/10-23.09.2020	100,000	106,441.00	0.01
EUR INNOGY FINANCE S. -DIP- (reg. -S-) 1%/17-13.04.2025	280,000	277,872.00	0.04	EUR JPM CHASE (Reg. -S-) S. 73 2.875%/13-24.06.2028	490,000	549,045.00	0.07
EUR INSTITUT CREDITO OFICIAL 0.25%/17-30.04.2022	100,000	100,582.00	0.01	EUR JPMORGAN CHASE & CO 2.75%/12-24.08.2022	100,000	107,801.00	0.01
EUR INTESA SANPAOLO (reg. -S-) S. -791-1.125%/15-04.03.2022	300,000	294,618.00	0.04	EUR JPMORGAN CHASE 2.625%/13-23.04.2021	300,000	316,290.00	0.04
EUR INTESA SANPAOLO 0.625%/15-20.01.2022	600,000	603,690.00	0.08	EUR JUNTA DE ANDALUCIA 4.85%/10-17.03.2020	60,000	63,605.40	0.01
EUR INTESA SANPAOLO 2%/14-18.06.2021	180,000	182,620.80	0.02	EUR KAERTNER AUSGLEICHZAHLUNGS-FONDS 0%/16-14.01.2032	150,000	129,103.50	0.02
EUR INTESA SANPAOLO 3.25%/14-10.02.2026	300,000	341,712.00	0.05	EUR KBC BANK NV 0.375%/16-01.09.2022	400,000	404,908.00	0.05
EUR INTESA SANPAOLO 3.5%/14-17.01.2022	430,000	452,239.60	0.06	EUR KBC BANK 0.125%/15-28.04.2021	100,000	100,616.99	0.01
EUR IPIC GMTN (reg. -S-) S. 4.5.875%/11-14.03.2021	100,000	112,751.00	0.02	EUR KBC BANK 2%/13-31.01.2023	200,000	215,526.00	0.03
EUR IRELAND (reg. -S-) 0.8%/15-15.03.2022	540,000	557,577.00	0.08	EUR KBC GROUP (reg. -S-) 1%/16-26.04.2021	100,000	101,504.00	0.01
EUR IRELAND (reg. -S-) 2%/15-18.02.2045	610,000	643,257.20	0.09	EUR KENNEDY WILSON EUROPE 3.25%/15-12.11.2025	100,000	95,958.00	0.01
EUR IRELAND TREASURY BOND 1%/16-15.05.2026	810,000	834,243.30	0.11	EUR KFW 0.125%/18-24.02.2023	300,000	303,141.00	0.04
EUR IRELAND TREASURY BOND 1.7%/17-15.05.2037	250,000	255,025.00	0.03	EUR KFW 0%/16-15.09.2023	450,000	451,017.00	0.06
EUR IRELAND 2.4%/14-15.05.2030	520,000	589,976.40	0.08	EUR KFW 0%/16-30.06.2021	1,360,000	1,372,756.80	0.19
EUR IRELAND 3.4%/14-18.03.2024	97,000	113,334.80	0.02	EUR KFW 0%/17-15.12.2022	800,000	805,328.00	0.11
EUR IRELAND 3.9%/13-20.03.2023	289,000	337,182.08	0.05	EUR KFW 0.375%/16-09.03.2026	200,000	200,644.00	0.03
EUR IRELAND 4.4%/08-18.06.2019	220,000	225,093.00	0.03	EUR KFW 0.625%/18-07.01.2028	600,000	603,426.00	0.08
EUR IRELAND 4.5%/04-18.04.2020	880,000	936,892.00	0.13	EUR KFW 1.125%/17-15.06.2037	300,000	298,419.00	0.04
EUR IRELAND 5%/10-18.10.2020	430,000	472,819.40	0.06	EUR KFW 1.125%/18-09.05.2033	200,000	203,122.00	0.03
EUR IRELAND 5.4%/09-13.03.2025	940,000	1,228,279.20	0.17	EUR KFW 1.625%/14-15.01.2021	370,000	385,510.40	0.05
EUR IRELAND 5.9%/09-18.10.2019	280,000	294,179.20	0.04	EUR KFW 3.375%/11-18.01.2021	490,000	528,318.00	0.07
EUR IRISH TSY 1.3% 2033 1.3%/18-15.05.2033	990,000	978,100.20	0.13	EUR KFW 3.5%/06-04.07.2021	280,000	307,319.60	0.04
EUR IRISH TSY 2028 0.9%/18-15.05.2028	270,000	269,991.90	0.04	EUR KFW 4.625%/07-04.01.2023	400,000	477,260.00	0.06
EUR ITALGAS 0.5%/17-19.01.2022	200,000	197,550.00	0.03	EUR KINGDOM OF SWEDEN 0.125%/18-24.04.2023	800,000	808,280.00	0.11
EUR ITALY BTP 0.05%/16-15.10.2019	202,000	201,575.80	0.03	EUR KLEPIERRE (reg. -S-) 1.375%/17-16.02.2027	300,000	297,465.00	0.04
EUR ITALY BTP 0.35%/16-01.11.2021	1,009,000	993,239.42	0.13	EUR KOMMUNALKREDIT AUSTRIA FINANZ (reg. -S-) S. -25- 1.625%/14-19.02.2021	300,000	310,647.00	0.04
EUR ITALY BTP 0.45%/16-01.06.2021	1,191,000	1,183,115.58	0.16	EUR KOMMUNIKREDIT (reg. -S-) 0.875%/16-03.11.2036	430,000	399,272.20	0.05
EUR ITALY BTP 0.65%/15-01.11.2020	958,000	960,739.98	0.13	EUR KONINKLIJKE DSM 0.75%/16-28.09.2026	100,000	96,564.00	0.01
EUR ITALY BTP 0.65%/16-15.10.2023	975,000	930,491.25	0.13	EUR KONINKLIJKE KPN 0.625%/16-09.04.2025	300,000	288,216.00	0.04
EUR ITALY BTP 0.7%/15-01.05.2020	1,258,000	1,263,912.73	0.17	EUR KREDITANSTALT FUER WIEDERAUFBAU KFW 3.625%/10-20.01.2020	1,100,000	1,147,443.00	0.16
EUR ITALY BTP 0.95%/16-10.03.2023	1,137,000	1,109,802.96	0.15	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.05%/16-30.05.2024	890,000	891,397.30	0.12
EUR ITALY BTP 1.05%/14-01.12.2019	173,000	174,143.53	0.02	EUR KREDITANSTALT FUER WIEDERAUFBAU 0.125%/17-15.01.2024	500,000	503,250.00	0.07
EUR ITALY BTP 1.25%/16-01.12.2026	1,260,000	1,165,487.40	0.16	EUR KREDITANSTALT FUER WIEDERAUFBAU 0.375%/15-23.04.2030	1,230,000	1,174,182.60	0.16
EUR ITALY BTP 1.45%/15-15.09.2022	1,548,000	1,551,436.56	0.21	EUR KUTXABANK 1.75%/14-27.05.2021	600,000	625,272.00	0.08
EUR ITALY BTP 1.5%/15-01.06.2025	1,908,000	1,833,645.24	0.25	EUR LA BANQUE POSTALE 4.375%/03-26.06.2023	550,000	647,570.00	0.09
EUR ITALY BTP 1.6%/16-01.06.2026	1,200,000	1,145,880.00	0.16	EUR LAND BERLIN S. -465- 0.25%/15-22.04.2025	810,000	808,922.70	0.11
EUR ITALY BTP 1.65%/15-01.03.2032	3,522,000	3,052,623.06	0.42	EUR LAND BERLIN S. 488 1%/16-19.05.2032	360,000	355,831.20	0.05
EUR ITALY BTP 1.85%/17-15.05.2024	1,184,000	1,179,773.12	0.16	EUR LAND HESSEN 0%/16-15.09.2021	720,000	725,061.60	0.10
EUR ITALY BTP 2%/15-01.12.2025	1,334,000	1,314,910.46	0.18	EUR LAND NIEDERSACHSEN 0%/16-02.08.2024	1,426,000	1,412,838.02	0.19
EUR ITALY btp 2.15%/14-15.12.2021	1,225,000	1,265,902.75	0.17	EUR LAND NORDRHEIN-WESTFALEN S. -1445/17-T. -1- 1.75%/17-26.10.2057	160,000	164,051.20	0.02
EUR ITALY BTP 2.2%/17-01.06.2027	1,150,000	1,123,837.50	0.15	EUR LAND NORDRHEIN-WESTFALEN 0.625%/16-21.07.2031	590,000	560,966.10	0.08
EUR ITALY BTP 2.25%/16-01.09.2036	2,188,000	1,949,508.00	0.26	EUR LAND NORDRHEIN-WESTFALEN 1.25%/16-12.05.2036	800,000	793,248.00	0.11
EUR ITALY BTP 2.45%/16-01.09.2033	1,250,000	1,168,012.50	0.16	EUR LAND RHEINLAND-PFALZ 0.1%/16-18.08.2026	200,000	194,848.00	0.03
EUR ITALY BTP 2.7%/16-01.03.2047	660,000	586,588.20	0.08	EUR LAND THURINGEN S. -2- 0.25%/15-21.12.2020	200,000	202,386.00	0.03
EUR ITALY BTP 2.8%/16-01.03.2067	761,000	653,447.87	0.09	EUR LANDESBANK BADEN WUERTTEMBERG S. 751 0.25%/15-21.07.2020	120,000	120,946.80	0.02
EUR ITALY BTP 3.25%/14-01.09.2046	720,000	702,007.20	0.10	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) S. -H292- 0.125%/15-21.11.2022	100,000	100,470.99	0.01
EUR ITALY BTP 3.5%/14-01.03.2030	1,554,000	1,650,891.90	0.22	EUR LANDESBANK HESSEN-THUERINGEN (reg. -S-) S. -H272- 0.125%/15-29.07.2019	700,000	701,687.00	0.10
EUR ITALY BTP 3.75%/10-01.03.2021	1,598,000	1,702,876.74	0.23	EUR LANDESKREDITBAK BADEN-WUERTTEMBERG S. -760- 0.125%/16-21.02.2022	641,000	645,416.49	0.09
EUR ITALY BTP 3.75%/13-01.05.2021	980,000	1,046,385.20	0.14	EUR LANDESKREDITBAK BADEN-WUERTTEMBERG FOERDERBANK 2.875%/14-27.05.2026	100,000	102,289.00	0.01
EUR ITALY BTP 3.75%/14-01.09.2024	1,210,000	1,320,291.50	0.18	EUR LANDWIRTSCH. RENTENBANK 0.25%/17-29.08.2025	36,000	35,895.96	0.00
EUR ITALY BTP 4%/05-01.02.2037	1,869,000	2,075,954.37	0.28	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.625%/16-31.10.2036	1,386,000	1,262,646.00	0.17
EUR ITALY BTP 4%/10-01.09.2020	1,576,000	1,667,817.76	0.23	EUR LANDWIRTSCHAFTLICHE RENTENBANK 0.625%/15-20.02.2030	40,000	39,210.80	0.01
EUR ITALY BTP 4.25%/09-01.03.2020	1,270,000	1,328,140.60	0.18	EUR LANSFORSKRINGAR HYPOTEK S. -1021- 1.5%/14-18.03.2021	430,000	445,097.30	0.06
EUR ITALY BTP 4.25%/09-01.09.2019	1,052,000	1,079,467.72	0.15	EUR LANXESS reg -S- 1%/16-07.10.2026	140,000	134,148.00	0.02
EUR ITALY BTP 4.5%/04-01.02.2020	1,250,000	1,306,300.00	0.18	EUR LB BADEN-WUERTTEMBERG S. -791- 0.25%/18-10.01.2025	400,000	397,876.00	0.05
EUR ITALY BTP 4.5%/10-01.03.2026	1,490,000	1,703,204.10	0.23	EUR LB BADEN-WUERTTEMBERG 0.2%/17-13.12.2021	400,000	398,960.00	0.05
EUR ITALY BTP 4.5%/13-01.03.2024	1,410,000	1,586,983.20	0.21	EUR LDKR BADEN-WUERTTEMBERG-FOERDERBANK 0.25%/14-25.11.2019	592,000	595,498.72	0.08
EUR ITALY BTP 4.5%/13-01.05.2023	1,200,000	1,344,456.00	0.18	EUR LEASEPLAN CORPORATION 1%/16-24.05.2021	400,000	395,284.00	0.05
EUR ITALY btp 4.75%/08-01.08.2023	1,677,000	1,905,306.78	0.26	EUR LITHUANIA 1.25%/15-22.10.2025	260,000	269,378.20	0.04
EUR ITALY BTP 4.75%/11-01.09.2021	1,470,000	1,614,074.70	0.22	EUR LLOYDS BANK (reg. -S-) S. -2016-7- 0.5%/16-11.04.2023	100,000	100,653.01	0.01
EUR ITALY BTP 4.75%/13-01.09.2028	1,456,000	1,721,137.60	0.23	EUR LLOYDS BANK (reg. -S-) S. 4879 1%/14-19.11.2021	500,000	506,840.00	0.07
EUR ITALY BTP 4.75%/13-01.09.2044	1,410,000	1,704,520.80	0.23	EUR LLOYDS BANKING GROUP FIX-TO-FRN 0.625%/18-15.01.2024	300,000	285,654.00	0.04
EUR ITALY BTP 5%/03-01.08.2034	1,700,000	2,080,681.00	0.28				
EUR ITALY BTP 5%/07-01.08.2039	1,310,000	1,611,889.50	0.22				
EUR ITALY BTP 5%/09-01.09.2040	1,672,000	2,052,831.44	0.28				
EUR ITALY BTP 5%/11-01.03.2022	1,250,000	1,396,850.00	0.19				
EUR ITALY BTP 5.25%/98-01.11.2029	1,840,000	2,255,600.80	0.31				
EUR ITALY BTP 5.5%/12-01.09.2022	1,392,000	1,596,081.12	0.22				
EUR ITALY BTP 5.5%/12-01.11.2022	1,541,000	1,768,728.98	0.24				
EUR ITALY BTP 5.75%/02-01.02.2033	1,110,000	1,441,246.20	0.20				
EUR ITALY BTP 5%/98-01.03.2025	1,510,000	1,757,156.80	0.24				
EUR ITALY btp 6.5%/97-01.11.2027	1,739,000	2,276,542.29	0.31				
EUR ITALY BTP 6%/99-01.05.2031	1,910,000	2,507,581.70	0.34				
EUR ITALY BTP 7.25%/96-01.11.2026	760,000	1,020,961.20	0.14				
EUR ITALY BTP 9%/93-01.11.2023	760,000	1,014,790.00	0.14				
EUR ITALY GOV'T INT BOND 5.2%/04-31.07.2034	200,000	240,488.00	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR LLOYDS TSB BANK 5.375%/09-03.09.2019	180,000	186,454.80	0.03	EUR NORTH RHINE W 2.375%/13-13.05.2033	470,000	545,829.80	0.07
EUR LLOYDS TSB (reg. -S) S. 2010-5 4%/10-29.09.2020	120,000	128,413.20	0.02	EUR NOVARTIS FINANCE (reg. -S) 0.125%/16-20.09.2023	1,200,000	1,188,792.00	0.16
EUR LVMH MOET HENNESSY LOUIS VUITTON 1%/14-24.09.2021	250,000	255,645.00	0.03	EUR NOVARTIS FINANCE -144A- 0.625%/16-20.09.2023	170,000	160,440.90	0.02
EUR MACQUARIE BANK (reg. -S) 1.125%/15-20.01.2022	200,000	203,926.00	0.03	EUR NRW.BANK S. -17T- 0%/17-11.11.2022	300,000	301,202.97	0.04
EUR MAPFRE 1.625%/16-19.05.2026	300,000	295,578.00	0.04	EUR NRW.BANK T. 032 3.875%/05-27.01.2020	500,000	522,785.00	0.07
EUR MASTERCARD 2.1%/15-01.12.2027	180,000	195,031.80	0.03	EUR NRW.BANK 0.125%/16-18.01.2021	430,000	434,226.90	0.06
EUR MCDONALD'S (reg. -S) S. 1.4%/11-17.02.2021	100,000	108,039.00	0.01	EUR NRW.BANK 0%/17-01.02.2022	340,000	342,363.00	0.05
EUR MCDONALD'S 2.625%/14-11.06.2029	200,000	214,170.00	0.03	EUR NRW.BANK 0.25%/16-20.01.2022	350,000	354,910.50	0.05
EUR MCDONALD'S 2.875%/13-17.12.2025	400,000	443,104.00	0.06	EUR NRW.BANK 0.25%/18-04.07.2025	350,000	348,785.50	0.05
EUR MEDIOBANCA - BANCA DI CREDITO FINANZIARIO 3.625%/13-17.10.2023	300,000	340,395.00	0.05	EUR NTPC 2.75%/17-01.02.2027	100,000	97,969.00	0.01
EUR MERCK & CO 0.5%/16-02.11.2024	600,000	592,794.00	0.08	EUR NWB (reg. -S) S. 1411 0.5%/15-29.04.2030	1,000,000	950,970.00	0.13
EUR MERCK FINANCIAL SERVICES 4.5%/10-24.03.2020	120,000	126,738.00	0.02	EUR NWB (reg. -S) 1.25%/16-27.05.2036	200,000	197,768.00	0.03
EUR MERCK KGAA (reg.-S) FRN 14-12.12.2074	111,000	113,518.59	0.02	EUR OBRIGACOES DO TESOURO -144A- 2.125%/18-17.10.2028	400,000	414,704.00	0.06
EUR MERLIN PROPERTIES SOCIMI S. -I- (reg. -S) 2.225%/16-25.04.2023	350,000	360,160.50	0.05	EUR OBRIGACOES DO TESOURO -144A- 2.25%/18-18.04.2034	750,000	748,305.00	0.10
EUR METROPOLITAN LIFE GLOBAL FUNDING 0.875%/15-02.2022	170,000	172,356.20	0.02	EUR OBRIGACOES DO TESOURO -144A- 3.875%/14-15.02.2030	240,000	285,688.80	0.04
EUR METROVACESA 2.375%/16-23.05.2022	400,000	415,066.00	0.06	EUR OEBB - INFRASTRUKTUR BAU 3.5%/05-19.10.2020	290,000	310,279.70	0.04
EUR MFINANCE FRANCE (reg. -S) 1.398%/16-26.09.2020	59,000	59,651.36	0.01	EUR OMV (subordinated) FIX-TO-FRN 5.25%/15-PERPETUAL	120,000	128,629.20	0.02
EUR MICROSOFT 3.125%/13-06.12.2028	210,000	250,878.60	0.03	EUR OMV 1.75%/13-25.11.2019	250,000	254,145.00	0.03
EUR MONDELEZ INTERNATIONAL 2.375%/15-06.03.2035	100,000	97,745.00	0.01	EUR OP MORTGAGE BANK 0.825%/18-01.09.2025	400,000	403,904.00	0.05
EUR MONDI FINANCE 1.5%/16-05.04.2024	520,000	519,334.40	0.07	EUR OP MORTGAGE BANKK (reg. -S) S11 1%/14-28.11.2024	460,000	478,078.00	0.06
EUR MORGAN STANLEY FIX-TO-FLOATER 1.342%/23.10.2026	250,000	244,482.50	0.03	EUR ORANGE FIX-TO-FRN 5.25%/14-PERPETUAL	180,000	195,386.40	0.03
EUR MORGAN STANLEY S. -G- 1.375%/16-27.10.2026	180,000	174,711.60	0.02	EUR ORIGIN ENERGY FINANCE 2.875%/12-11.10.2019	300,000	306,144.00	0.04
EUR MORGAN STANLEY 1.875%/14-30.03.2023	100,000	103,726.00	0.01	EUR ORSTED A/S (subordinated) FIX-TO-FRN 2.25%/17-24.11.17	500,000	468,720.00	0.06
EUR MORGAN STANLEY 2.375%/14-31.03.2021	250,000	261,260.00	0.04	EUR PEARSON FUNDING ONE (reg. -S) 1.375%/15-06.05.2025	100,000	98,763.00	0.01
EUR MORTGAGE HYPO FINLAND 0.25%/16-10.05.2021	200,000	201,578.00	0.03	EUR PEMEX MEXICANOS 1.875%/15-21.04.2022	100,000	94,329.00	0.01
EUR MUENCHENER HYPOTHEKENBANK S.1613 2.5%/13-04.07.2028	230,000	265,859.30	0.04	EUR PEMEX MEXICANOS 2.5%/17-21.08.2021	200,000	196,996.00	0.03
EUR MUNICH REINSURANCE (subordinated) FIX-TO-FRN 6%/11-26.05.2041	400,000	446,820.00	0.06	EUR PEMEX MEXICANOS 2.75%/15-21.04.2027	100,000	83,024.00	0.01
EUR MYLAN 2.25%/16-22.11.2024	200,000	199,708.00	0.03	EUR PEMEX PROJECT FUNDING MASTER TRUST (reg. -S) 5.5%/05-24.02.2025	250,000	259,397.50	0.04
EUR NATIONAL AUSTRALIA BANK 0.875%/15-20.01.2022	200,000	202,724.00	0.03	EUR PEPISICO 0.875%16-18.07.2028	500,000	480,085.00	0.07
EUR NATIONAL AUSTRALIA BANK 1.25%/16-18.05.2026	300,000	301,791.00	0.04	EUR PETROLEOS MEXICANOS 2.5%/18-24.11.2022	700,000	665,063.00	0.09
EUR NATIONAL AUSTRALIA BANK 1.375%/14-28.05.2021	150,000	154,986.00	0.02	EUR PFIZER (reg. -S) 5.75%/09-03.06.2021	200,000	228,816.00	0.03
EUR NATIONWIDE BLDG SOCIETY FIX-TO-FRN FRN/18-08.03.2026	200,000	189,876.00	0.03	EUR PFIZER 0.25%/17-06.03.2022	300,000	300,387.00	0.04
EUR NATIONWIDE BUILDING SOCIETY (reg. -S) S. 2014-02 (secured) 2.25%/14-25.06.2029	410,000	453,451.80	0.06	EUR PHILIP MORRIS INTERNATIONAL 1.875%/14-03.03.2021	1,160,000	1,195,693.20	0.16
EUR NATIONWIDE BUILDING SOCIETY 0.625%/15-25.03.2027	100,000	97,620.00	0.01	EUR PHILIP MORRIS INTERNATIONAL 2.875%/14-03.03.2026	800,000	869,304.00	0.12
EUR NATIONWIDE 4.375%/07-28.02.2022	100,000	113,260.00	0.02	EUR PKO BANK HIPOTECZNY 0.125%/16-24.06.2022	200,000	198,510.00	0.03
EUR NATURGY FINANCE 2.875%/14-11.03.2024	300,000	329,232.00	0.04	EUR POLAND (reg. -S) S. 24 5.25%/10-20.01.2025	120,000	152,667.60	0.02
EUR NATURGY FINANCE 3.875%/13-11.04.2022	200,000	223,564.00	0.03	EUR POLAND (reg. -S) S. 32 3.75%/12-19.01.2023	110,000	125,813.60	0.02
EUR NE PROPERTY COOPERATIEF 1.75%/17-23.11.2024	100,000	82,525.00	0.01	EUR POLAND (reg. -S) S. -40- 0.875%/15-14.10.2021	100,000	102,177.00	0.01
EUR NEDER WATERSCHAPS BANK 0.75%/16-04.10.2041	400,000	344,116.00	0.05	EUR POLAND S. 15 4.5%/07-18.01.2022	310,000	352,429.70	0.05
EUR NEDERLANDSE WATERSCHAPS BANK (reg. -S) S. 1204 3.5%/11-14.01.2021	100,000	107,834.00	0.01	EUR POLAND S. 37 0.875%/15-10.05.2027	200,000	197,614.00	0.03
EUR NEDERLANDSE WATERSCHAPS BANK (reg. -S) S. -1345- 1.75%/13-09.07.2020	300,000	309,753.00	0.04	EUR POLAND S.39 1.5%/15-09.09.2025	500,000	525,355.00	0.07
EUR NEDERLANDSE WATERSCHAPS BANK S. 1245 3.25%/12-09.03.2027	100,000	121,148.00	0.02	EUR POLAND 0.5%/16-20.12.2021	200,000	202,516.00	0.03
EUR NETHERLANDS GOVERNMENT -144A- 0%/17-15.01.2024	500,000	504,365.05	0.07	EUR POLAND 2%/16-25.10.2046	100,000	99,193.00	0.01
EUR NETHERLANDS (reg. -S) 0.25%/14-15.01.2020	870,000	878,961.00	0.12	EUR POLAND 4.2%/05-15.04.2020	105,000	110,929.35	0.02
EUR NETHERLANDS (reg. -S) 1.75%/13-15.07.2023	1,002,000	1,095,506.64	0.15	EUR PORTUGAL (OBRIGACOES DO TESOURO) 4.125%/17-14.04.2027	270,000	324,259.20	0.04
EUR NETHERLANDS 0%/16-15.01.2022	1,390,000	1,411,128.00	0.19	EUR PORTUGAL (reg. -S) -144A- 4.95%/08-25.10.2023	420,000	509,850.60	0.07
EUR NETHERLANDS 0.5%/16-15.07.2026	1,454,000	1,492,879.96	0.20	EUR PORTUGAL 2.2%/15-17.10.2022	940,000	1,013,874.60	0.14
EUR NETHERLANDS -144A- 0.25%/15-15.07.2025	6,410,000	6,505,701.30	0.89	EUR PORTUGAL 2.875%/15-15.10.2025	770,000	857,525.90	0.12
EUR NETHERLANDS -144A- 0.75%/17-15.07.2027	700,000	727,685.00	0.10	EUR PORTUGAL 2.875%/16-21.07.2026	400,000	443,476.00	0.06
EUR NETHERLANDS 2.25%/12-15.07.2022	1,060,000	1,161,961.40	0.16	EUR PORTUGAL 3.85%/05-15.04.2021	1,390,000	1,519,867.70	0.21
EUR NETHERLANDS 2.5%/12-15.01.2033	442,000	552,606.08	0.07	EUR PORTUGAL 4.1%/06-15.04.2037	650,000	792,896.00	0.11
EUR NETHERLANDS 2.75%/14-15.01.2047	800,000	1,162,144.00	0.16	EUR PORTUGAL 4.1%/15-15.02.2045	290,000	352,764.70	0.05
EUR NETHERLANDS 3.25%/11-15.07.2021	950,000	1,043,651.00	0.14	EUR PORTUGAL 4.8%/10-15.06.2020	720,000	774,208.80	0.10
EUR NETHERLANDS 3.5%/10-15.07.2020	800,000	851,920.00	0.12	EUR PORTUGAL 5.65%/13-15.02.2024	1,180,000	1,478,905.80	0.20
EUR NETHERLANDS 3.75%/06-15.01.2023	770,000	899,822.00	0.12	EUR PPG INDUSTRIES 0%/16-03.11.2019	250,000	250,042.50	0.03
EUR NETHERLANDS 3.75%/10-15.01.2042	924,000	1,494,135.72	0.20	EUR PPG INDUSTRIES 0.875%/16-03.11.2025	500,000	486,720.00	0.07
EUR NETHERLANDS 4%/05-15.01.2037	587,000	910,284.38	0.12	EUR PROCTER & GAMBLE CO/THE 1.25%/17-25.10.2029	220,000	221,564.20	0.03
EUR NETHERLANDS 5.5%/98-15.01.2028	880,000	1,292,024.80	0.17	EUR PROCTER & GAMBLE 1.125%/15-02.11.2023	300,000	309,459.00	0.04
EUR NETHERLANDS 7.5%/93-15.01.2023	760,000	1,003,412.80	0.14	EUR PROGRAMA CEDULAS TDA FTA 4.25%/07-28.03.2027	300,000	375,321.00	0.05
EUR NIBC BANK 0.25%/15-22.04.2022	280,000	281,960.00	0.04	EUR PROLOGIS 3%/14-02.06.2026	100,000	110,647.00	0.01
EUR NOMURA EUROPE FINANCE 1.5%/14-12.05.2021	310,000	318,410.30	0.04	EUR PROVINCE OF ONTARIO 3%/10-28.09.2020	200,000	211,464.00	0.03
EUR NORDEUTSCHE LANDESBANK GIROZENTRALE S. 12 3.25%/11-18.01.2021	250,000	267,635.00	0.04	EUR PROVINCE OF QUEBEC (reg. -S) S. -E1197- 0.875%/15-15.01.2025	600,000	617,460.00	0.08
EUR NORDEA BANK AB 1.125%/17-27.09.2027	300,000	303,390.00	0.04	EUR PROVINCE OF QUEBEC (reg. -S) 2.25%13-17.07.2023	100,000	109,617.00	0.01
EUR NORDEA BANK (reg. -S) S. 153 4%/10-29.06.2020	340,000	360,607.40	0.05	EUR PROVINCE OF QUEBEC 0.875%/17-04.05.2027	200,000	202,184.00	0.03
EUR NORDEA BANK S. -NMB1- (reg. -S) 0.25%/17-21.11.2023	400,000	400,784.04	0.05	EUR PROVINCE OF QUEBEC 0.875%/18-05.07.2028	200,000	199,656.00	0.03
EUR NORDEA MORTGAGE BANK PLC 0.025%/17-24.01.2022	200,000	200,514.00	0.03	EUR PROVINCE ONTARIO 0.875%/15-21.01.2025	560,000	575,237.60	0.08
EUR NORDEA MORTGAGE BANK PLC 1.375%/18-28.02.2033	410,000	415,395.60	0.06	EUR PUBLICIS GROUPE 1.125%/14-16.12.2021	100,000	102,043.00	0.01
EUR NORDIC INVESTMENT BANK (reg. -S) 0.125%/16-10.06.2024	150,000	150,669.00	0.02	EUR RABOBANK NEDERLAND 1.375%/15-03.02.2027	100,000	102,858.00	0.01
				EUR RABOBANK NEDERLAND 2.5%/14-26.05.2026	150,000	155,286.00	0.02
				EUR RABOBANK NEDERLAND 3.875%/13-25.07.2023	250,000	279,645.00	0.04
				EUR RABOBANK 4.75%/07-06.06.2022	580,000	668,003.40	0.09
				EUR RADIOTELEVISIONE ITALIAN 1.5%/15-28.05.2020	450,000	448,236.00	0.06

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR RAIFFEISEN BANK INTERNATIONAL (subordinated) (reg. -S-) S. 4 6.625%/11-18.05.2021	100,000	111,774.00	0.02	EUR SLOVAKIA S. 223 3.375%/12-15.11.2024	370,000	438,749.70	0.06
EUR RCI BANQUE 1.375%/15-17.11.2020	370,000	375,490.80	0.05	EUR SLOVENIA 4.625%/09-09.09.2024	100,000	124,328.00	0.02
EUR RCI BANQUE 1.625%/17-11.04.2025	100,000	98,627.00	0.01	EUR SMITHS GROUP (reg. -S-) 1.25%/15-28.04.2023	180,000	180,185.40	0.02
EUR RED ELECTRICA FINANCIACIONES (reg. -S-) S. -10-1%/16-21.04.2026	200,000	198,344.00	0.03	EUR SNAM (reg. -S-) S. 18 0%/16-25.10.2020	420,000	418,223.40	0.06
EUR RED ELECTRICA FINANCIACIONES 2.125%/14-01.07.2023	200,000	214,580.00	0.03	EUR SNCF MOBILITES S. 97 T. 1 3.625%/05-03.06.2020	400,000	422,524.00	0.06
EUR REN FINANCE (reg. -S-) S. -2- 2.5%/15-12.02.2025	290,000	306,048.60	0.04	EUR SNCF RESEAU (reg. -S-) S. 34 4.375%/06-02.06.2022	400,000	460,900.00	0.06
EUR RENAULT SA 3.125%/14-05.03.2021	100,000	105,219.00	0.01	EUR SNCF RESEAU (reg. -S-) S. -84- 4.25%/11-07.10.2026	100,000	127,515.00	0.02
EUR REPSOL INTERNATIONAL FINANCES 3.625%/13-07.10.2021	200,000	218,470.00	0.03	EUR SNCF RESEAU 0.1%/16-27.05.2021	300,000	302,130.00	0.04
EUR REPUBLIC OF AUSTRIA -144A- 2.1%/17-20.09.2117	1,110,000	1,287,722.10	0.17	EUR SNCF RESEAU 3.125%/13-25.10.2028	100,000	121,056.00	0.02
EUR REPUBLIC OF AUSTRIA 1.75%/13-20.10.2023	90,000	98,438.40	0.01	EUR SOCIETE DE FINANCEMENT LOCAL 0.125%/16-18.10.2024	900,000	885,492.00	0.12
EUR REPUBLIC OF INDONESIA 1.75%/18-24.04.2025	1,000,000	970,690.00	0.13	EUR SOCIETE GENERALE SFH 0.5%/17-02.06.2025	700,000	701,260.07	0.09
EUR REPUBLIC OF INDONESIA 3.375%/15-30.07.2025	100,000	106,400.00	0.01	EUR SOCIETE GENERALE SFH 1.625%/13-05.01.2021	300,000	310,827.00	0.04
EUR REPUBLIC OF LATVIA 1.375%/16-16.05.2036	520,000	500,448.00	0.07	EUR SOCIETE GENERALE (subordinated) FIX-TO-FRN 2.5%/14-16.09.2026	100,000	102,260.00	0.01
EUR REPUBLIC OF LITHUANIA 2.1%/17-26.05.2047	200,000	209,586.00	0.03	EUR SOCIETE GENERALE 0.5%/17-13.01.2023	500,000	487,850.00	0.07
EUR REPUBLIC OF POLAND 3%/14-15.01.2024	500,000	564,165.00	0.08	EUR SOCIETE GENERALE 4%/13-07.06.2023	400,000	439,068.00	0.06
EUR REPUBLIC OF SLOVENIA 1.5%/15-25.03.2035	340,000	334,189.40	0.05	EUR SODEXO (reg. -S-) 2.5%/14-24.06.2026	100,000	109,740.00	0.01
EUR REPUBLIC OF SLOVENIA 2.125%/15-07.08.2045	420,000	465,418.80	0.06	EUR SOGECAP FIX-TO-FRN 4.125%/14-29.12.2049	100,000	99,602.00	0.01
EUR REPUBLIC OF SLOVENIA 2.25%/14-25.03.2022	550,000	594,539.00	0.08	EUR SOLVAY 1.625%/15-02.12.2022	100,000	104,016.00	0.01
EUR REPUBLIC OF SLOVENIA 2.25%/16-03.03.2016	400,000	446,112.00	0.06	EUR SOUTHERN POWER 1%/16-20.06.2022	100,000	101,189.00	0.01
EUR REPUBLIC OF SLOVENIA 3.125%/15-07.08.2045	100,000	124,239.00	0.02	EUR SPAIN 0.4% 17-30.04.2022	1,106,000	1,121,262.80	0.15
EUR REPUBLIC OF SLOVENIA 3%/14-08.04.2021	390,000	420,002.70	0.06	EUR SPAIN 0.75%/16-30.07.2021	1,136,000	1,162,934.56	0.16
EUR RESA SA BELGIUM 1%/16-22.07.2026	200,000	198,126.00	0.03	EUR SPAIN 1.15%/15-30.07.2020	674,000	689,980.54	0.09
EUR RFF (reg. -S-) S. -17- 5%/03-10.10.2033	500,000	746,710.00	0.10	EUR SPAIN 1.3%/16-31.10.2026	1,509,000	1,533,913.59	0.21
EUR RHEINLAND PFALZ 0.5%/14-03.09.2021	310,000	316,547.20	0.04	EUR SPAIN 1.4%/14-31.01.2020	1,450,000	1,478,420.00	0.20
EUR ROCHE FINANCE EUR (reg. -S-) 0.875%/15-25.02.2025	90,000	92,115.90	0.01	EUR SPAIN 1.5%/17-30.04.2027	1,212,000	1,239,597.24	0.17
EUR ROCHE FINANCE EUROPE BV (reg. -S-) 0.5%/16-27.02.2023	145,000	147,425.85	0.02	EUR SPAIN 1.6%/14-30.04.2025	1,666,000	1,755,230.96	0.24
EUR ROCHE HOLDINGS 6.5%/09-04.03.2021	60,000	68,921.40	0.01	EUR SPAIN 1.95%/15-30.07.2030	1,223,000	1,261,451.12	0.17
EUR ROMANIA GOVERNMENT BOND 1.25%/16-26.02.2021	40,000	40,834.00	0.01	EUR SPAIN 1.95%/16-30.04.2026	1,510,000	1,611,441.80	0.22
EUR ROMANIA (reg. -S-) S. -2015-2- 3.875%/15-29.10.2035	340,000	330,976.40	0.04	EUR SPAIN 2.15%/15-31.10.2025	1,230,000	1,333,984.20	0.18
EUR ROMANIA 2.75%/15-29.10.2025	200,000	215,044.00	0.03	EUR SPAIN 2.35%/17-30.07.2033	1,762,000	1,850,276.20	0.25
EUR ROMANIA 2.875%/14-28.10.2024	40,000	43,623.60	0.01	EUR SPAIN 2.75%/14-31.10.2024	1,600,000	1,792,832.00	0.24
EUR ROMANIA 3.375%/18-08.02.2038	100,000	89,184.00	0.01	EUR SPAIN 2.9%/16-31.10.2046	1,020,000	1,093,440.00	0.15
EUR ROYAL BANK OF CANADA (reg. -S-) S. -CB25-0.5%/15-16.12.2020	250,000	253,025.00	0.03	EUR SPAIN 3.45%/16-30.07.2066	570,000	651,498.60	0.09
EUR ROYAL BANK OF CANADA S. -CB30-0.125%/16-11.03.2021	490,000	492,195.20	0.07	EUR SPAIN 3.8%/14-30.04.2024	1,380,000	1,614,600.00	0.22
EUR ROYAL BANK OF SCOTLAND FIX-TO-FRN 17-09.03.2023	300,000	301,059.00	0.04	EUR SPAIN 4%/10-30.04.2020	1,150,000	1,217,344.00	0.16
EUR ROYAL BANK OF SCOTLAND FIX-TO-FRN 1.75%/18-02.03.2026	100,000	95,487.00	0.01	EUR SPAIN 4.2%/05-31.01.2037	1,155,000	1,519,090.65	0.21
EUR ROYAL BANK OF SCOTLAND 5.375%/09-30.09.2019	400,000	415,104.00	0.06	EUR SPAIN 4.3%/09-31.10.2019	702,000	729,399.06	0.10
EUR ROYAL BK CANADA-1.625%/13-04.08.2020	150,000	154,228.50	0.02	EUR SPAIN 4.4%/13-31.10.2023	1,360,000	1,619,338.40	0.22
EUR RTE RESEAU DE TRANSPORT 1.625%/15-27.11.2025	200,000	207,500.00	0.03	EUR SPAIN 4.6%/09-30.07.2019	474,000	487,798.14	0.07
EUR RYANAIR 1.125%/15-10.03.2023	200,000	198,010.00	0.03	EUR SPAIN 4.65%/10-30.07.2025	1,550,000	1,930,850.50	0.26
EUR RYANAIR 1.875%/14-17.06.2021	500,000	515,010.00	0.07	EUR SPAIN 4.7%/09-30.07.2041	1,330,000	1,878,784.60	0.26
EUR SAGESS 0.625%/16-20.10.2028	300,000	292,368.00	0.04	EUR SPAIN 4.8%/08-31.01.2024	840,000	1,021,767.60	0.14
EUR SANOFI 1%/18-21.03.2026	300,000	304,164.00	0.04	EUR SPAIN 4.85%/10-31.10.2020	1,390,000	1,519,853.80	0.21
EUR SANOFI 4.125%/09-11.10.2019	735,000	759,541.65	0.10	EUR SPAIN 4.9%/07-30.07.2040	1,467,000	2,117,277.09	0.29
EUR SANTANDER CONSUMER FINANCE 1%/16-26.05.2021	100,000	101,365.00	0.01	EUR SPAIN 5.15%/13-31.10.2028	1,210,000	1,623,227.10	0.22
EUR SANTANDER ISSUANCES (subordinated) 3.25%/16-04.04.2026	200,000	204,812.00	0.03	EUR SPAIN 5.15%/13-31.10.2044	1,170,000	1,768,267.80	0.24
EUR SCA HYGIENE 1.125%/17-27.03.2024	200,000	201,586.02	0.03	EUR SPAIN 5.4%/13-31.01.2023	1,130,000	1,369,198.40	0.19
EUR SCA HYGIENE 1.625%/17-30.03.2027	100,000	100,178.00	0.01	EUR SPAIN 5.5%/11-30.04.2021	1,440,000	1,630,612.80	0.22
EUR SCHAEFFLER FINANCE (secured) (reg. -S-) 3.25%/15-15.05.2025	500,000	511,995.00	0.07	EUR SPAIN 5.75%/01-30.07.2032	1,420,000	2,099,796.60	0.28
EUR SCHNEIDER ELECTRIC 0.25%/16-09.09.2024	200,000	194,250.00	0.03	EUR SPAIN 5.85%/11-31.01.2022	1,080,000	1,275,998.40	0.17
EUR SCHNEIDER ELECTRIC 0.875%/15-11.03.2025	100,000	99,726.00	0.01	EUR SPAIN 5.9%/11-30.07.2026	1,530,000	2,070,885.60	0.28
EUR SELP FINANCE (reg. -S-) 1.25%/16-25.10.2023	250,000	246,375.00	0.03	EUR SPAIN 6%/98-31.01.2029	1,571,000	2,242,759.60	0.30
EUR SES (reg. -S-) S. 8 4.75%/11-11.03.2021	180,000	196,615.80	0.03	EUR SPAREBANK 1 BOLIGKREDIT (reg. -S-) 1.5%/13-12.06.2020	100,000	102,403.00	0.01
EUR SGP AUSTRALIA ASSETS 2%/14-30.06.2022	150,000	157,668.00	0.02	EUR SPAREBANK 1 BOLIGKREDIT 0.375%/17-26.06.2024	510,000	509,413.50	0.07
EUR SHELL INTERNATIONAL FINANCE 0.75%/16-12.05.2024	180,000	181,481.40	0.02	EUR SPAREBANKEN VEST BOLIGKR S. -30-0.125%/16-02.03.2021	170,000	170,737.78	0.02
EUR SHELL INTERNATIONAL FINANCE 1.875%/15-15.09.2025	200,000	212,616.00	0.03	EUR SSE (subordinated) (reg. -S-) FIX-TO-FRN 2.375%/15-PERPETUAL	150,000	145,770.00	0.02
EUR SHELL INTERNATIONAL FINANCE 2.5%/14-24.03.2026	200,000	220,898.00	0.03	EUR SSE 2%/13-17.06.2020	250,000	255,562.50	0.03
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ 1.75%/13-12.03.2021	320,000	332,556.80	0.05	EUR STADSHYPOTEK AB S. -60- 0.05%/16-20.06.2022	1,100,000	1,099,164.00	0.15
EUR SIMON INTERNATIONAL FINANCE (reg. -S-) 1.25%/16-13.05.2025	900,000	902,457.00	0.12	EUR STADSHYPOTEK AB 0.375%/16-22.02.2023	200,000	201,632.00	0.03
EUR SKANDINAVISKA ENSKILDA BANKEN (subordinated) FIX-TO-FRN 2.5%/14-28.05.2026	500,000	516,670.00	0.07	EUR STADSHYPOTEK AB 0.375%/17-06.12.2024	200,000	199,144.00	0.03
EUR SKANDINAVISKA ENSKILDA S. -295- 0.15%/16-11.02.2021	210,000	211,178.10	0.03	EUR STANDARD CHARTERED (subordinated) (reg. -S-) 1.625%/14-13.06.2021	740,000	756,909.00	0.10
EUR SKY (reg. -S-) 2.25%/15-17.11.2025	100,000	105,259.00	0.01	EUR STANDARD CHARTERED 4%/13-21.10.2025	510,000	532,409.40	0.07
EUR SLOVAKIA GOVERNMENT BOND 2%/17-17.10.2047	150,000	158,988.00	0.02	EUR STATE GRID OVERSEAS INV 1.375%/18-02.05.2025	100,000	98,583.00	0.01
EUR SLOVAKIA REPUBLIC S. -229- 1.625%/16-21.01.2031	250,000	262,375.00	0.04	EUR STATE GRID OVERSEAS (reg. -S-) 1.25%/16-19.05.2022	750,000	762,322.50	0.10
EUR SLOVAKIA REPUBLIC S. -230- 0%/16-13.11.2023	1,361,000	1,354,780.23	0.18	EUR STATE OF BERLIN S. -489- 0%/16-11.12.2024	1,684,000	1,662,108.00	0.23
EUR SLOVAKIA S. 1 4%/06-26.03.2021	600,000	662,742.00	0.09	EUR STATE OF BERLIN 1.375%/17-05.06.2037	120,000	121,384.80	0.02
EUR SLOVAKIA S. 214 4%/10-27.04.2020	65,000	69,028.70	0.01	EUR STATE OF HESSE S. 1505 0.375%/15-10.03.2022	740,000	753,956.40	0.10
				EUR STATE OF HESSEN S. 1208 1.75%/12-19.06.2020	150,000	154,713.00	0.02
				EUR STATE OF HESSEN S. 1507 0.375%/15-10.03.2023	220,000	223,806.00	0.03
				EUR STATE OF ISRAEL 1.5%/17-18.01.2027	300,000	308,481.00	0.04
				EUR STATE OF NORTH RHINE 1.625%/14-24.10.2030	260,000	278,402.80	0.04
				EUR STATE OF NORTH RHINE 2%/13-15.10.2025	560,000	622,395.20	0.08
				EUR STATE OF NORTH RHINE-WESTPHALIA S. -1356- 0.2%/15-17.04.2023	481,000	485,766.71	0.07
				EUR STATE OF NORTH RHINE-WESTPHALIA 3.5%/11-07.07.2021	620,000	679,476.60	0.09
				EUR STATE OF SAXONY-ANHALT LANDESSCHATZANWEI 1.875%/14-10.04.2024	60,000	65,625.00	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	33667269	LU1479966837	0.00%	0.03%
FB -Capitalisation	EUR	33667277	LU1479968452	0.14%	0.22%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Corporate Bonds EUR was launched on 30.01.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Corporate Bonds EUR was renamed in CSIF (Lux) Bond Corporate EUR.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	-0.87%
FB -Capitalisation	EUR	/	-1.04%

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	56,219,235.68
Cash at banks and at brokers	205,424.68
Income receivable	660,809.20
	57,085,469.56
Liabilities	
Provisions for accrued expenses	1,385.28
	1,385.28
Net assets	57,084,084.28

Fund Evolution		31.12.2018
Total net assets	EUR	57,084,084.28
Net asset value per share		
DB -Capitalisation	EUR	991.32
FB -Capitalisation	EUR	98.96

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	57,573.563	0.000	68,844.815	11,271.252
FB -Capitalisation	EUR	102.000	0.000	211.700	109.700

Statement of Operations / Changes in Net Assets in EUR

	For the period from 30.01.2018 to 31.12.2018
Net assets at the beginning of the period	0.00
Income	
Interest on investments in securities (net)	679,817.18
Securities lending income	1,853.78
	681,670.96
Expenses	
Management & all-in management service fee	10,358.10
Interest and bank charges	790.62
	11,148.72
Net income (loss)	670,522.24
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-16,691.89
	-16,691.89
Net realised gain (loss)	653,830.35
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-1,093,785.81
	-1,093,785.81
Net increase (decrease) in net assets as a result of operations	-439,955.46
Subscriptions / Redemptions	
Subscriptions	68,790,545.83
Redemptions	-11,266,506.09
	57,524,039.74
Net assets at the end of the period	57,084,084.28

Statement of Investments in Securities**Breakdown by Country**

France	20.75
Netherlands	16.33
USA	16.22
United Kingdom	9.60
Germany	7.52
Italy	4.25
Spain	4.13
Luxembourg	3.34
Australia	2.92
Ireland	2.17
Belgium	1.97
Sweden	1.81
Finland	1.16
Austria	1.05
Switzerland	0.87
Jersey	0.70
Japan	0.55
Denmark	0.53
Cayman Islands	0.52
Mexico	0.44
Canada	0.36
Norway	0.35
New Zealand	0.23
Iceland	0.18
Hungary	0.18
Guernsey	0.18
Virgin Islands (UK)	0.17
Total	98.48

Environmental services and recycling	0.30
Biotechnology	0.18
Non-classifiable/non-classified institutions	0.18
Miscellaneous services	0.17
Rubber and tires	0.09
Textiles, garments and leather goods	0.07
Total	98.48

Breakdown by Economic Sector

Banks and other credit institutions	27.59
Financial, investment and other div. companies	22.12
Telecommunication	6.93
Real estate	5.89
Energy and water supply	4.06
Insurance companies	3.40
Traffic and transportation	2.97
Petroleum	2.88
Food and soft drinks	2.41
Vehicles	2.34
Tobacco and alcoholic beverages	2.30
Pharmaceuticals, cosmetics and medical products	2.29
Chemicals	1.53
Electrical appliances and components	1.34
Computer hardware and networking	1.26
Retailing, department stores	1.17
Miscellaneous consumer goods	1.06
Building materials and building industry	0.98
Aeronautic and astronautic industry	0.96
Electronics and semiconductors	0.92
Internet, software and IT services	0.82
Mortgage and funding institutions (MBA, ABS)	0.72
Graphics publishing and printing media	0.70
Lodging and catering industry, leisure facilities	0.54
Mechanical engineering and industrial equipment	0.31

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds							
Bonds							
EUR ABBOTT IRELAND FINANCING 0.875%/18-27.09.2023	100,000	99,927.00	0.18	EUR BANQUE FED CRED MUTUEL 0.75%/18-17.07.2025	200,000	196,052.00	0.34
EUR ABBVIE 1.375%/16-17.05.2024	100,000	100,913.00	0.18	EUR BANQUE FED CRED MUTUEL 1.25%/17-26.05.2027	100,000	99,883.00	0.17
EUR ABERTIS INFRASTRUCTURAS 1.375%/16-20.05.2026	100,000	93,342.00	0.16	EUR BANQUE FED CRED MUTUEL S. 284 (subordinated) 4%/10-22.10.2020	100,000	106,557.00	0.19
EUR ABN AMRO BANK (reg. -S-) S. 117 2.5%/13-29.11.2023	140,000	152,257.00	0.27	EUR BARCLAYS BANK (subordinated) 6%/10-14.01.2021	50,000	53,859.50	0.09
EUR ABN AMRO BANK 6.375%/11-27.04.2021	100,000	113,096.00	0.20	EUR BARCLAYS BANK (subordinated) 6.625%/11-30.03.2022	50,000	56,068.00	0.10
EUR ABN AMRO (reg. -S-) S. 213 1%/15-16.04.2025	170,000	171,900.60	0.30	EUR BARCLAYS PLC (reg. -S-) FIX-TO-FRN 1.375%/18-24.01.2026	100,000	92,487.00	0.16
EUR ABN AMRO (subordinated) (reg. -S-) S. 88 7.125%/12-06.07.2022	100,000	119,569.00	0.21	EUR BASF SE 0.875%/17-15.11.2027	120,000	116,029.20	0.20
EUR ABN AMRO 2.875%/15-30.06.2025	100,000	102,812.00	0.18	EUR BASF SE 0.875%/18-22.05.2025	80,000	80,100.00	0.14
EUR ACHMEA BANK (reg. -S-) 1.125%/15-25.04.2022	200,000	203,344.00	0.36	EUR BAT CAPITAL CORP 1.125%/17-16.11.2023	100,000	98,129.00	0.17
EUR ADECCO INTERNATIONAL FINANCIAL SERVICES (reg. -S-) 1.5%/15-22.11.2022	180,000	186,804.00	0.33	EUR BAT INTERNATIONAL FINANCE 0.875%/15-13.10.2023	330,000	320,743.50	0.56
EUR AIR LIQUIDE FINANCE 0.5%/16-13.06.2022	200,000	201,634.00	0.35	EUR BAXTER INTERNATIONAL INC 1.3%/17-30.05.2025	100,000	98,756.00	0.17
EUR ALFA LAVAL SPECIAL FINANCE 1.375%/14-12.09.2022	170,000	175,278.50	0.31	EUR BAYER FIX-TO-FRN 3%/14-01.07.2075	80,000	79,683.20	0.14
EUR ALLIANCE SE (subordinated) (reg. -S-) FIX-TO-FRN 5.625%/12-17.10.2042	100,000	114,791.00	0.20	EUR BAYER FIX-TO-FRN 3.75%/14-01.07.2074	80,000	77,525.60	0.14
EUR ALLIANZ FINANCE II FIX-TO-FRN 5.75%/11-08.07.2041	100,000	110,885.00	0.19	EUR BELFIUS BANK SA/NV 0.75%/17-12.09.2022	100,000	99,345.00	0.17
EUR ALLIANZ FIX-TO-FRN 2.241%/15-07.07.2045	100,000	98,362.00	0.17	EUR BERKSHIRE HATHAWAY 1.125%/15-16.03.2027	100,000	98,614.00	0.17
EUR ALLIANZ SE FIX-TO-FRN (subordinated) 6.25%13-PERPETUAL	100,000	109,838.00	0.19	EUR BERKSHIRE HATHAWAY 1.625%/15-16.03.2025	100,000	97,117.00	0.17
EUR AMADEUS CAPITAL MARKET (reg. -S-) S. -3- 0.125%/16-06.10.2020	100,000	99,925.00	0.18	EUR BERLIN HYP S. -109- 1.25%/15-22.01.2025	100,000	102,556.00	0.18
EUR AMERICA MOVIL 4.75%/10-28.06.2022	130,000	148,415.80	0.26	EUR BERTELSMANN (subordinated) FIX-TO-FRN 15-23.04.2075	100,000	97,615.00	0.17
EUR AMERICAN EXPRESS CREDIT 0.625%/16-22.11.2021	100,000	100,830.99	0.18	EUR BFCM (reg.-S-) S.405 1.25%/15-14.01.2025	100,000	101,570.00	0.18
EUR AMGEN 2%/16-25.02.2026	100,000	103,746.00	0.18	EUR BFCM 1.625%/16-19.01.2026	100,000	103,416.00	0.18
EUR ANGLO AMERICAN CAPITAL 1.625%/17-18.09.2025	100,000	94,626.00	0.17	EUR BFCM 2.625%/14-18.03.2024	100,000	109,251.00	0.19
EUR ANHEBUSCH INBEV 2.875%/12-25.09.2024	90,000	98,918.10	0.17	EUR BFCM 3%/14-21.05.2024	100,000	105,389.00	0.18
EUR ANHEUSER BUSCH INBEV WORLDWIDE 4%/11-02.06.2021	40,000	43,592.40	0.08	EUR BHP BILLITON FINANCE (subordinated) FIX-TO-FRN 4.75%/15-22.04.2076	150,000	159,765.00	0.28
EUR ANHEUSER-BUSCH INBEV (reg. -S-) 1.5%/15-18.04.2030	90,000	84,494.70	0.15	EUR BMW FINANCE NV 0.125%/17-12.01.2021	80,000	79,899.20	0.14
EUR ANHEUSER-BUSCH INBEV SA/ 1.15%/18-22.01.2027	100,000	96,112.00	0.17	EUR BMW FINANCE NV 0.375%/18-10.07.2023	50,000	49,053.00	0.09
EUR ANHEUSER-BUSCH INBEV 1.5%/16-17.03.2025	50,000	50,875.50	0.09	EUR BMW FINANCE NV 1.125%/18-10.01.2028	50,000	48,320.00	0.08
EUR ANHEUSER-BUSCH INBEV 2%/16-17.03.2028	160,000	162,161.60	0.28	EUR BMW FINANCE NV 1.125%/18-22.05.2026	50,000	49,225.00	0.09
EUR ANHEUSER-BUSCH INBEV 2.75%/16-17.03.2036	80,000	80,621.61	0.14	EUR BMW FINANCE s 2.625%/14-17.01.2024	110,000	119,011.20	0.21
EUR ANZ NEW ZEALAND INTERNATIONAL 0.625%/16-01.06.2021	130,000	130,976.29	0.23	EUR BMW FINANCE 0.875%/15-17.11.2020	50,000	50,667.50	0.09
EUR APPLE 1%/14-10.11.2022	360,000	372,254.40	0.65	EUR BMW FINANCE 2%/13-04.09.2020	130,000	134,130.10	0.23
EUR APRR SA 1.5%/17-17.01.2033	100,000	97,235.00	0.17	EUR BMW US CAPITAL (reg. -S-) 1%/15-20.04.2027	100,000	96,795.00	0.17
EUR AQUARIUS & INVESTMENTS FIX-TO-FLOATER 4.25%/13-02.10.2043	100,000	109,142.00	0.19	EUR BMW US CAPITAL 1.125%/15-18.09.2021	50,000	51,113.00	0.09
EUR ARGENTA BANQUE D'EPARGNE (subordinated) FIX-TO-FRN 3.875%/16-24.05.2026	100,000	105,557.00	0.18	EUR BNP PARIBAS CARDIF (subordinated) FRN 14-PERPETUAL	100,000	99,035.00	0.17
EUR ARION BANK (reg. -S-) 1.625%/16-01.12.2021	100,000	101,040.00	0.18	EUR BNP PARIBAS CARDIF (subordinated) 1%/17-29.11.2024	200,000	185,748.00	0.33
EUR AROUNDTOWN SA 1.625%/18-31.01.2028	100,000	89,354.00	0.16	EUR BNP PARIBAS FIX-TO-FLOATERS 2.875%/14-20.03.2026	120,000	123,894.00	0.22
EUR ASML HOLDING NV (reg. -S-) 1.375%/16-07.07.2026	100,000	100,770.00	0.18	EUR BNP PARIBAS (reg. -S-) 4.125%/11-14.01.2022	150,000	167,436.00	0.29
EUR ASML HOLDING (reg. -S-) 1.625%/16-28.05.2027	100,000	101,450.00	0.18	EUR BNP PARIBAS S S 3.75%/10-25.11.2020	40,000	42,818.40	0.08
EUR ASSICURAZIONI GENERALI (subordinated) FIX-TO-FRN 7.75%/12-12.2042	100,000	116,286.00	0.20	EUR BNP PARIBAS (subordinated) 2.375%/15-17.02.2025	100,000	100,950.99	0.18
EUR ASSICURAZIONI GENERALI (subordinated) 4.125%/14-04.05.2026	100,000	104,287.00	0.18	EUR BNP PARIBAS 1.5%/15-25.05.2028	100,000	102,772.00	0.18
EUR ASTRAZENECA (reg. -S-) 0.875%/14-24.11.2021	100,000	101,397.00	0.18	EUR BNP PARIBAS 2.375%/14-20.05.2024	40,000	43,384.80	0.08
EUR ATLANTIA SPA 1.875%/17-13.07.2027	100,000	83,566.00	0.15	EUR BNP PARIBAS 2.875%/13-26.09.2023	110,000	121,374.00	0.21
EUR ATRIUM EUROPEAN REAL EST 3.625%/14-17.10.2022	100,000	105,377.00	0.18	EUR BOUYGUES 4.25%/05-22.07.2020	100,000	106,457.00	0.19
EUR AT&T INC 3.15%/17-04.09.2036	100,000	95,361.00	0.17	EUR BP CAPITAL MARKET (reg. -S-) 1.573%/15-16.02.2027	100,000	100,680.99	0.18
EUR AT&T 1.875%/12-04.12.2020	160,000	164,536.00	0.29	EUR BP CAPITAL MARKETS PLC 1.637%/17-26.06.2029	100,000	98,999.00	0.17
EUR AT&T 2.45%/15-15.03.2035	100,000	88,221.00	0.15	EUR BP CAPITAL MARKETS 2.213%/14-25.09.2026	100,000	105,767.00	0.19
EUR AUCHAN 2.25%/13-06.04.2023	100,000	100,743.00	0.18	EUR BP CAPITAL MARKETS 2.517%/13-17.02.2021	120,000	126,298.80	0.22
EUR AUCHAN 2.375%/12-12.12.2022	100,000	102,206.00	0.18	EUR BP CAPITAL MARKETS 2.972%/14-27.02.2026	100,000	110,965.00	0.19
EUR AUSTRALIA & NEW ZEALAND BANKING GROUP 0.75%/16-29.09.2026	100,000	96,489.00	0.17	EUR BPCE FRN 14-08.07.2026	100,000	103,186.00	0.18
EUR AUSTRALIA PACIFIC AIRPORTS (MELBOURNE) 3.125%/13-26.09.2023	100,000	111,319.00	0.20	EUR BPCE SA 1%/16-05.10.2028	100,000	97,307.00	0.17
EUR AUTOROUTES DU SUD DE LA 1.375%/18-22.01.2030	100,000	97,968.00	0.17	EUR BPCE 2.875%/13-16.01.2024	100,000	110,583.00	0.19
EUR AUTOROUTES SUD FRANCE 1.25%/17-18.01.2027	100,000	99,975.00	0.18	EUR BPCE 4.625%/13-18.07.2023	100,000	113,371.00	0.20
EUR AUTOSTRADA S. -1- 5.875%/04-09.06.2024	100,000	110,873.00	0.19	EUR BRITISH SKY BROADCASTING GROUP 2.5%/14-15.09.2026	100,000	106,349.00	0.19
EUR AVIVA (subordinated) FIX-TO-FRN 3.375%/15-04.12.2045	100,000	96,711.00	0.17	EUR BRITISH TELECOMMUNICATIO 1.5%/17-23.06.2027	100,000	95,297.00	0.17
EUR AXA (reg. -S-) S. -39- 1.125%/16-15.05.2028	100,000	101,493.00	0.18	EUR BRITISH TELECOMMUNICATIONS 0.625%/16-10.03.2021	100,000	100,523.99	0.18
EUR AXA (subordinated) FIX-TO-FRN 3.25%/18-26.03.2018	100,000	95,347.00	0.17	EUR BRITISH TELECOMMUNICATIONS 1.75%/16-10.03.2026	100,000	98,947.00	0.17
EUR AXA (subordinated) FIX-TO-FRN 3.375%/16-06.07.2047	100,000	100,091.00	0.18	EUR BRUSSELS AIR (reg. -S-) 3.25%/13-01.07.2020	100,000	104,659.00	0.18
EUR BANCO BILLBAO VIZCAYA ARG 1.375%/18-14.05.2025	100,000	97,434.00	0.17	EUR CAIXABANK SA (subordinated) FIX-TO-FRN FRN/18-17.04.2030	100,000	90,730.00	0.16
EUR BANCO SANTANDER SA 1.125%/18-17.01.2025	200,000	195,716.00	0.34	EUR CANADIAN IMPERIAL BANK 0.75%/18-22.03.2023	100,000	100,760.01	0.18
EUR BANK OF AMERICA CORP FIX-TO-FRN FRN/18-25.04.2028	100,000	99,156.00	0.17	EUR CAP GEMINI 2.5%/15-01.07.2023	100,000	106,890.00	0.19
EUR BANK OF AMERICA FIX-TO-FLOATER 1.776%/17-04.05.2027	100,000	100,846.01	0.18	EUR CARLSBERG BREWERIES (reg. -S-) 2.5%/14-28.05.2024	100,000	107,603.00	0.19
EUR BANK OF NOVA SCOTIA 0.375%/17-06.04.2022	100,000	100,190.01	0.18	EUR CARREFOUR S. 49 FRN 10-25.04.2021	50,000	54,062.50	0.09
				EUR CARREFOUR 1.75%/14-15.07.2022	130,000	133,844.10	0.23
				EUR CELANESE US HOLDINGS 1.125%/16-26.09.2023	100,000	98,372.00	0.17
				EUR CIE DE SAINT-GOBAIN 1.375%/17-14.06.2027	100,000	96,713.00	0.17
				EUR CITIGROUP 0.75%/16-26.10.2023	160,000	157,166.40	0.28
				EUR CITIGROUP 1.75%/15-28.01.2025	100,000	101,957.00	0.18
				EUR CK HUTCHISON FINANCE S. -B- 2%/16-06.04.2028	100,000	98,768.00	0.17
				EUR CK HUTCHISON FINANCE 1.25%/18-13.04.2025	100,000	97,606.00	0.17
				EUR CLOVERIE (subordinated) FIX-TO-FRN 6.625%/12-01.09.2042	180,000	214,074.00	0.38
				EUR CNH INDUSTRIAL FIN EUR S 1.75%/17-12.09.2025	100,000	97,912.00	0.17

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR CNP ASSURANCES (subordinated) FIX-TO-FRN 4.5%/15-10.06.2047	100,000	104,642.00	0.18	EUR E.ON INTERNATIONAL FINANCE (reg. -S-) S. 19 5.75%/08-07.05.2020	50,000	53,845.50	0.09
EUR COCA-COLA 1.125%/15-09.03.2027	100,000	100,442.00	0.18	EUR E.ON SE 0.875%/17-22.05.2024	50,000	50,212.50	0.09
EUR COCA-COLA 1.625%/15-09.03.2035	100,000	98,086.00	0.17	EUR EUROCLEAR INVESTMENTS 1.125%/16-07.12.2026	100,000	100,553.00	0.18
EUR COMMERZBANK AG 1.125%/17-19.09.2025	100,000	95,288.00	0.17	EUR EUTELSAT 2.625%/13-13.01.2020	200,000	203,624.00	0.36
EUR COMMERZBANK AG 1.125%/17-24.05.2024	80,000	78,803.20	0.14	EUR EVONIK FINANCE 0.75%/16-07.09.2028	100,000	90,627.00	0.16
EUR COMMERZBANK S. 774 7.75%/11-16.03.2021	100,000	113,720.00	0.20	EUR EVONIK INDUSTRIES (reg. -S-) S. 1 1.875%/13-08.04.2020	60,000	61,420.20	0.11
EUR COMMERZBANK S. -851 - 1.5%/15-21.09.2022	40,000	40,832.80	0.07	EUR FCA BANK SPA IRELAND 0.25%/17-12.10.2020	180,000	177,400.80	0.31
EUR COMMERZBANK 0.5%/16-13.09.2023	100,000	95,989.00	0.17	EUR FCC AQUALIA SA 2.629%/17-08.06.2027	100,000	98,876.00	0.17
EUR COMMONWEALTH BANK OF AUSTRALIA FIX-TO-FRN 15-22.04.2027	150,000	150,253.52	0.26	EUR FCE BANK 1.615%/16-11.05.2023	170,000	162,686.60	0.28
EUR COMPAGNIE SAINT-GOBAIN 1%/17-17.03.2025	100,000	98,196.00	0.17	EUR FEDEX 1.625%/16-11.01.2027	100,000	98,596.00	0.17
EUR COMPASS GROUP INTL BV 0.625%/17-03.07.2024	100,000	98,872.00	0.17	EUR FERROVAL EMISIONES (reg. -S-) 3.375%/13-07.06.2021	130,000	138,999.90	0.24
EUR CONTINETAL (reg. -S-) S. -6- 0%/16-05.02.2020	50,000	50,010.00	0.09	EUR FONCIERE DES REGIONS 1.5%/17-21.06.2027	100,000	93,366.00	0.16
EUR COOPERATIVE RABOBANK 1.25%/16-23.03.2028	50,000	51,264.00	0.09	EUR FONCIERE LYONNAISE 1.875%/14-26.11.2021	100,000	103,465.00	0.18
EUR CREDIT AGRICOLE ASSURANCES (subordinated) FIX-TO-FRN 2.625%/18-29.01.2048	100,000	86,907.00	0.15	EUR FONCIERE LYONNAISE 2.25%/15-16.11.2022	100,000	105,059.00	0.18
EUR CREDIT AGRICOLE LONDON BRANCH 1.25%/16-14.04.2026	100,000	100,022.00	0.18	EUR FRANCE TELECOM 3.875%/10-14.01.2021	150,000	161,440.50	0.28
EUR CREDIT AGRICOLE LONDON 1.375%/17-03.05.2027	100,000	100,133.00	0.18	EUR FRANCE TELECOM 8.125%/03-28.01.2033	100,000	169,817.00	0.30
EUR CREDIT AGRICOLE (subordinated) (reg. -S-) 2.625%/15-17.03.2027	100,000	101,670.00	0.18	EUR FRESenius FIN IRELAND PL 2.125%/17-01.02.2027	50,000	49,366.50	0.09
EUR CREDIT AGRICOLE 1.875%/16-20.12.2026	100,000	100,624.00	0.18	EUR FRESenius FINANCE (reg. -S-) 4%/14-01.02.2024	50,000	56,120.00	0.10
EUR CREDIT SUISSE AG LONDON BRANCH (reg. -S-) 1.5%/16-10.04.2026	100,000	103,082.00	0.18	EUR GAS NATURAL CAPITAL MARKETS (reg. -S-) S. 7 T. 1 5.125%/09-02.11.2021	200,000	227,206.00	0.40
EUR CREDIT SUISSE GROUP FINANCE FIX-TO-FRN 1.25%/17-17.07.2025	100,000	97,732.00	0.17	EUR GDF SUEZ FIX-TO-FRN 3.875%/14-PERPETUAL	100,000	102,573.00	0.18
EUR CREDIT SUISSE GROUP FUNDING (GUERNSEY) 1.25%/15-14.04.2022	100,000	100,774.00	0.18	EUR GDF SUEZ 0.5%/15-13.03.2022	200,000	202,188.00	0.35
EUR CREDIT SUISSE LONDON BRANCH 1.375%/14-31.01.2022	100,000	102,883.00	0.18	EUR GDF SUEZ 1.5%/15-13.03.2035	100,000	96,683.00	0.17
EUR CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375%/16-18.10.2028	100,000	94,796.00	0.17	EUR GDF SUEZ 3.5%/10-18.10.2022	60,000	67,279.80	0.12
EUR DAIMLER AG 1.5%/17-03.07.2029	50,000	47,491.00	0.08	EUR GDF SUEZ 5.95%/11-16.03.2111	20,000	33,488.20	0.06
EUR DAIMLER AG 2.125%/17-03.07.2037	50,000	48,530.50	0.09	EUR GE CAPITAL EUROPEAN FUNDING 2.625%/13-15.03.2023	50,000	50,954.50	0.09
EUR DAIMLER INTL FINANCE BV 0.2%/17-13.09.2021	80,000	79,501.60	0.14	EUR GE CAPITAL EUROPEAN FUNDING 4.625%/07-22.02.2027	100,000	111,440.00	0.20
EUR DAIMLER 0.75%/16-11.05.2023	100,000	99,682.00	0.17	EUR GE CAPITAL EUROPEAN FUNDING 6.025%/08-01.03.2038	30,000	38,003.40	0.07
EUR DAIMLER 0.85%/17-28.02.2025	50,000	48,720.00	0.09	EUR GECC 4.125%/05-19.09.2035	30,000	30,204.90	0.05
EUR DAIMLER 0.875%/16-12.01.2021	130,000	131,680.90	0.23	EUR GECINA 1.375%/17-26.01.2028	100,000	96,492.00	0.17
EUR DAIMLER 1.375%/16-11.05.2028	50,000	47,980.00	0.08	EUR GECINA 1.375%/17-30.06.2027	100,000	97,821.00	0.17
EUR DAIMLER 2%/13-25.06.2021	50,000	52,099.50	0.09	EUR GENERAL ELECTRIC CO 0.375%/17-17.05.2022	270,000	254,580.30	0.45
EUR DANONE 1.208%/16-03.11.2028	100,000	97,065.00	0.17	EUR GENERAL ELECTRIC CO 1.5%/17-17.05.2029	100,000	86,682.00	0.15
EUR DANONE 3.6%/10-23.11.2020	150,000	159,976.50	0.28	EUR GENERAL MILLS (reg. -S-) 1%/15-27.04.2023	200,000	202,008.00	0.35
EUR DANSKE BANK A/S 0.875%/18-22.05.2023	100,000	96,555.00	0.17	EUR GIE PSA TRESORERIE 6%/03-19.09.2033	50,000	59,829.00	0.10
EUR DELPHI AUTOMOTIVE 1.5%/15-10.03.2025	100,000	96,542.00	0.17	EUR GLAXOSMITHKLINE CAPITAL S. 8 4%/05-16.06.2025	20,000	23,749.60	0.04
EUR DEUTSCHE ANNINGTON FINANCE 1.5%/15-31.03.2025	180,000	176,576.40	0.31	EUR GLAXOSMITHKLINE CAPITAL 1.375%/14-02.12.2024	220,000	226,417.40	0.40
EUR DEUTSCHE BANK AG 0.375%/18-18.01.2021	100,000	96,982.00	0.17	EUR GLENCORE FINANCE EUROPE (reg. -S-) 1.875%/16-13.09.2023	110,000	109,648.00	0.19
EUR DEUTSCHE BANK 1.125%/15-17.03.2025	100,000	92,639.00	0.16	EUR GOLDMAN SACHS GROUP INC 1.375%/17-15.05.2024	50,000	49,680.50	0.09
EUR DEUTSCHE BANK 1.25%/14-08.09.2021	100,000	98,067.00	0.17	EUR GOLDMAN SACHS GROUP (reg. -S-) S. -F- 2.875%/14-03.06.2025	140,000	147,810.60	0.26
EUR DEUTSCHE BANK 1.5%/17-20.01.2022	100,000	98,138.00	0.17	EUR GOLDMAN SACHS GROUP 1.25%/16-01.05.2025	50,000	48,425.50	0.08
EUR DEUTSCHE BANK 2.375%/13-11.01.2023	100,000	100,056.01	0.18	EUR GOLDMAN SACHS GROUP 1.625%/16-27.07.2026	50,000	48,444.00	0.08
EUR DEUTSCHE BOERSE (subordinated) FIX-TO-FRN 2.7482%/15-05.02.2041	100,000	102,749.00	0.18	EUR GOLDMAN SACHS GROUP 2.125%/14-30.09.2024	80,000	82,185.60	0.14
EUR DEUTSCHE POST (reg. -S-) 1.25%/16-01.04.2026	50,000	50,516.50	0.09	EUR GOLDMAN SACHS GROUP 2%/15-27.07.2023	50,000	51,488.00	0.09
EUR DEUTSCHE POST (reg. -S-) 2.875%/12-11.12.2024	50,000	55,914.00	0.10	EUR GOLDMAN SACHS GROUP 3%/16-12.02.2031	50,000	52,225.00	0.09
EUR DEUTSCHE TELEKOM INT FIN 2%/18-01.12.2029	50,000	50,511.50	0.09	EUR GOLDMAN SACHS GROUP 3.25%/13-01.02.2023	30,000	32,475.90	0.06
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE (reg. -S-) 2.125%/13-18.01.2021	230,000	239,694.50	0.42	EUR GOLDMAN SACHS 4.75%/06-12.10.2021	50,000	54,652.00	0.10
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 0.625%/16-03.04.2023	30,000	30,043.80	0.05	EUR GRAND CITY PROPERTIES SA 1.375%/17-03.08.2026	100,000	92,593.00	0.16
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 1.5%/16-03.04.2028	160,000	158,524.80	0.28	EUR HAMMERSON (reg. -S-) 2%/14-01.07.2022	100,000	101,150.00	0.18
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 4.875%/10-22.04.2025	100,000	123,381.00	0.22	EUR HANNOVER FINANCE (subordinated) FIX-TO-FRN 5%/12-30.06.2043	100,000	113,342.00	0.20
EUR DEUTSCHE WOHNEN SE 1.375%/15-24.07.2020	50,000	50,817.50	0.09	EUR HIBOS TSY SERVICES S. 0024 (subordinated) FIX-TO-FLOATERS 4.5%/05-18.03.2030	70,000	73,083.50	0.13
EUR DH EUROPE FINANCE (reg. -S-) 2.5%/15-08.07.2025	100,000	108,508.00	0.19	EUR HEATHROW FUNDING LIMITED (secured) 1.5%/15-11.02.2030	100,000	93,676.00	0.16
EUR DIAGEO FINANCE 1.75%/14-23.09.2024	200,000	209,672.00	0.37	EUR HEIDELBERGCEMENT AG (reg. -S-) 2.25%/16-30.03.2023	50,000	52,089.00	0.09
EUR DNB BANK ASA (subordinated) FIX-TO-FRN 1.25%/17-01.03.2027	100,000	99,842.00	0.17	EUR HEIDELBERGCEMENT FINANCE LUXEMBOURG 1.625%/17-07.04.2026	150,000	147,211.50	0.26
EUR ECOLAB 2.625%/15-08.07.2025	100,000	108,384.00	0.19	EUR HEIDELBERGCEMENT 2.25%/16-03.06.2024	30,000	31,239.60	0.05
EUR EDP FINANCE 1.125%/16-12.02.2024	100,000	98,779.00	0.17	EUR HEINEKEN S. 5 3.5%/12-19.03.2024	180,000	204,580.80	0.36
EUR EDP FINANCE 1.875%/17-29.09.2023	100,000	103,474.00	0.18	EUR HEINEKEN 1%/16-04.05.2026	100,000	98,555.00	0.17
EUR EDP FINANCE 2%/15-22.04.2025	100,000	101,650.00	0.18	EUR HELLA FINANCE INT BV 1%/17-17.05.2024	180,000	179,514.00	0.31
EUR ENAGAS FINANCIACIONES 1%/15-25.03.2023	200,000	204,614.00	0.36	EUR HIT FINANCE (reg. -S-) 4.875%/06-27.10.2021	100,000	110,970.00	0.19
EUR ENAGAS FINANCIACIONES 1.375%/16-05.05.2025	100,000	100,033.00	0.18	EUR HOCHTIEF 3.875%/13-20.03.2020	30,000	31,264.80	0.05
EUR ENEL FINANCE INTERNATIONAL (reg. -S-) S. 78 1.988%/15-27.01.2025	100,000	102,380.00	0.18	EUR HOLCIM FINANCE LUX SA 1.75%/17-29.08.2029	100,000	90,376.00	0.16
EUR ENEL FINANCE INTERNATIONAL (reg. -S-) 1.375%/16-01.06.2026	200,000	193,796.00	0.34	EUR HOLDING D INFRASTRUCTURES DE TRANSPORT S A S 2.25%/14-24.03.2025	100,000	101,130.00	0.18
EUR ENEL FINANCE INTL NV 1.125%/18-16.09.2026	110,000	104,077.60	0.18	EUR HSBC FRANCE 1.375%/18-04.09.2028	200,000	201,700.00	0.35
EUR ENEL SPA (subordinated) FIX-TO-FRN 5%/14-15.01.2075	100,000	103,436.00	0.18	EUR HSBC FRANCE 1.875%/13-16.01.2020	100,000	102,069.00	0.18
EUR ENGIE SA (subordinated) FIX-TO-FRN 1.375%/18-PERPETUAL	100,000	91,753.00	0.16	EUR HSBC HOLDINGS 0.875%/16-06.09.2024	100,000	96,672.00	0.17
EUR ENI S. 12 3.75%/13-12.09.2025	100,000	114,327.00	0.20	EUR HSBC HOLDINGS 1.5%/16-15.03.2022	100,000	101,730.00	0.18
EUR ENI 1.5%/15-02.02.2026	100,000	99,630.00	0.17	EUR HUTCHISON WHAMPOA INTERNATIONAL 14 1.375%/14-31.10.2021	100,000	102,629.00	0.18
EUR ENI 3.625%/14-29.01.2029	100,000	114,158.00	0.20	EUR IBERDROLA FINANZAS SAU 4.125%/10-23.03.2020	100,000	105,066.00	0.18
EUR ENI 4.25%/12-03.02.2020	160,000	167,323.20	0.29	EUR IBERDROLA INTERNATIONAL FIX-TO-FRN 1.875%/17-PERPETUAL	100,000	93,582.00	0.16
				EUR IBERDROLA INTERNATIONAL 2.875%/13-11.11.2020	100,000	105,267.00	0.18

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR IBM CORP 0.95%/17-23.05.2025	100,000	99,455.00	0.17	EUR NATIONWIDE BUILDING SOCIETY (subordinated) 6.75%/10-22.07.2020	600,000	651,792.00	1.13
EUR IBM CORP 1.5%/17-23.05.2029	150,000	148,188.00	0.26	EUR NATURGY CAPITAL MARKETS 1.125%/17-11.04.2024	200,000	201,376.00	0.35
EUR ICADÉ 1.125%/16-17.11.2025	100,000	95,209.00	0.17	EUR NATURGY FINANCE 3.875%/13-11.04.2022	200,000	223,564.00	0.39
EUR IMERYS SA 1.5%/17-15.01.2027	100,000	95,298.00	0.17	EUR NE PROPERTY COOPERATIEF 3.75%/15-26.02.2021	120,000	112,221.60	0.20
EUR IMMOBILIARIA COLONIAL 1.45%/16-28.10.2024	100,000	96,202.00	0.17	EUR NESTLE FINANCE 0.75%/15-16.05.2023	330,000	336,474.60	0.59
EUR ING BANK FIX-TO-FRN (subordinated) 3.625%/14-25.02.2026	100,000	105,665.00	0.19	EUR NN GROUP (subordinated) FIX-TO-FRN 4.5%/14-PERPETUAL	100,000	99,663.00	0.17
EUR ING GROEP NV 2%/18-20.09.2028	200,000	199,498.00	0.35	EUR NOMURA EUROPE FINANCE 1.5%/14-12.05.2021	100,000	102,713.00	0.18
EUR ING GROUP FIX-TO-FRN 17-11.04.2028	100,000	103,739.00	0.18	EUR NORDEA BANK AB 1.125%/17-27.09.2027	100,000	101,130.00	0.18
EUR ING GROUP 0.75%/17-09.03.2022	100,000	99,873.00	0.17	EUR NORDEA BANK FIX-TO-FLOATERS 1%/16-07.09.2026	100,000	99,417.00	0.17
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	100,000	97,439.00	0.17	EUR NORDEA BANK (reg. -S-) S. 166 (subordinated) 4%/10-29.03.2021	50,000	53,749.00	0.09
EUR INNOGY FINANCE BV 1.5%/18-31.07.2029	20,000	19,209.40	0.03	EUR NORDEA BANK (subordinated) 4.5%/10-26.03.2020	50,000	52,603.50	0.09
EUR INNOGY FINANCE 1.875%/13-30.01.2020	50,000	51,030.50	0.09	EUR NOVARTIS FINANCE (reg. -S-) 0.75%/14-09.11.2021	300,000	306,147.00	0.54
EUR INNOGY FINANCE 3%/13-17.01.2024	50,000	55,269.50	0.10	EUR OMI FIX-TO-FRN 6.25%/15-PERPETUAL	50,000	57,007.50	0.10
EUR INTESA SANPAOLO (reg. -S-) S. -791-1.125%/15-04.03.2022	200,000	196,412.00	0.34	EUR OMI (subordinated) FIX-TO-FRN 5.25%/15-PERPETUAL	100,000	107,191.00	0.19
EUR INTESA SANPAOLO 2%/14-18.06.2021	200,000	202,912.00	0.36	EUR OP CORPORATE BANK PLC 0.75%/15-03.03.2022	100,000	101,281.00	0.18
EUR INVESTOR S. 32 4.875%/09-18.11.2021	50,000	56,563.50	0.10	EUR ORANGE FIX-TO-FRN 5.25%/14-PERPETUAL	100,000	108,548.00	0.19
EUR IREN 0.875%/16-04.11.2024	100,000	93,133.00	0.16	EUR ORANGE 0.75%/17-11.09.2023	200,000	201,582.00	0.35
EUR ISS GLOBAL A/S 1.5%/17-31.08.2027	100,000	96,761.00	0.17	EUR ORANGE 1%/16-12.05.2025	100,000	99,896.00	0.17
EUR ITALGAS 0.5%/17-19.01.2022	100,000	98,775.00	0.17	EUR ORLEN CAPITAL AB (reg. -S-) 2.5%/14-30.06.2021	100,000	104,524.00	0.18
EUR JAB HOLDINGS BV 1.25%/17-22.05.2024	100,000	100,070.00	0.18	EUR O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS 2.375%/14.10.02.2021	160,000	166,820.80	0.29
EUR JOHNSON & JOHNSON 1%/17-15.09.2023	100,000	99,936.00	0.18	EUR PEPSCO 0.875% 16-18.07.2028	100,000	96,017.00	0.17
EUR JOHNSON & JOHNSON 1.65%/16-20.05.2035	100,000	100,211.00	0.18	EUR PERNOD RICARD 1.5%/16-18.05.2026	100,000	101,346.00	0.18
EUR JP MORGAN CHASE & CO 0.625%/16-25.01.2024	100,000	98,320.00	0.17	EUR PFIZER 0%/17-06.03.2020	100,000	100,186.99	0.18
EUR JP MORGAN CHASE & CO 1.5%/16-29.10.2026	100,000	100,960.99	0.18	EUR PHILIP MORRIS INTERNATIONAL 2.875%/14-03.03.2026	170,000	184,727.10	0.32
EUR JP MORGAN CHASE S. -83- (reg. -S-) 1.5%/15-27.01.2025	100,000	101,757.00	0.18	EUR POHJOLA BANK (subordinated) (reg. -S-) S. 130 6.75%/12-28.02.2022	100,000	115,218.00	0.20
EUR JPMORGAN CHASE & CO FIX-TO-FRN 17-18.05.2028	100,000	100,038.00	0.18	EUR PRAXAIR 1.625%/14-01.12.2025	100,000	104,280.00	0.18
EUR KBC GROUP (reg. -S-) (subordinated) FIX-TO-FRN 15-11.03.2027	100,000	100,906.99	0.18	EUR PRICELINE GROUP 2.375%/14-23.09.2024	140,000	148,523.20	0.26
EUR KBC GROUP 0.75%/17-01.03.2022	100,000	100,118.00	0.18	EUR PROCTER & GAMBLE 1.125%/15-02.11.2023	200,000	206,306.00	0.36
EUR KELLOGG CO 0.8%/17-17.11.2022	220,000	221,159.40	0.39	EUR PROLOGIS 1.375%/14-07.10.2020	220,000	223,984.20	0.39
EUR KERING 1.25%/16-10.05.2026	100,000	100,732.00	0.18	EUR PSA BANQUE FRANCE S. -2- 0.625%/17-10.10.2022	100,000	97,773.00	0.17
EUR KERRY GROUP FINANCIAL SERVICES 2.375%/15-10.09.2025	100,000	106,916.00	0.19	EUR PUBLICIS GROUPE 1.125%/14-16.12.2021	100,000	102,043.00	0.18
EUR KLEPIERRE (reg. -S-) 1.375%/17-16.02.2027	100,000	99,155.00	0.17	EUR RABOBANK NEDERLAND (subordinated) 4.125%/12-14.09.2022	100,000	111,359.00	0.20
EUR KONINKLIJKE DSM 0.75%/16-28.09.2026	100,000	96,564.00	0.17	EUR RABOBANK NEDERLAND 1.375%/15-03.02.2027	50,000	51,429.00	0.09
EUR KONINKLIJKE KPN 1.125%/16-11.09.2028	100,000	94,223.00	0.17	EUR RABOBANK NEDERLAND 2.5%/14-26.05.2026	100,000	103,524.00	0.18
EUR KONINKLIJKE KPN 5.625%/09-30.09.2024	50,000	61,892.00	0.11	EUR RABOBANK NEDERLAND 3.875%/13-25.07.2023	100,000	111,858.00	0.20
EUR LAFARGE 4.75%/05-23.03.2020	50,000	52,756.00	0.09	EUR RABOBANK (reg. -S-) S. 2256A 4.125%/10-14.07.2025	80,000	96,894.40	0.17
EUR LANXESS FINANCE 2.625%/12-21.11.2022	50,000	53,981.00	0.09	EUR RABOBANK 3.75%/10-09.11.2020	50,000	53,114.50	0.09
EUR LEASEPLAN CORPORATION NV 0.75%/17-03.10.2022	100,000	95,911.00	0.17	EUR RABOBANK 4.125%/10-14.01.2020	160,000	167,025.60	0.29
EUR LEASEPLAN CORPORATION 1%/16-24.05.2021	100,000	98,821.00	0.17	EUR RABOBANK (subordinated) S. -56- FIX-TO-FRN FRN/14-21.02.2025	100,000	103,021.00	0.18
EUR LEGRAND SA 1.875%/17-06.07.2032	100,000	104,548.00	0.18	EUR RCI BANQUE 1.375%/17-08.03.2024	280,000	275,480.80	0.48
EUR LIBERTY MUTUAL FINANCE (reg. -S-) 1.75%/17-27.03.2024	150,000	150,178.50	0.26	EUR RELX FINANCE BV 1.5%/18-13.05.2027	100,000	97,164.00	0.17
EUR LINDE FINANCE 1%/16-20.04.2028	80,000	77,934.40	0.14	EUR RENAULT SA 3.125%/14-05.03.2021	70,000	73,653.30	0.13
EUR LINDE 1.75%/12-17.09.2020	50,000	51,527.50	0.09	EUR REPSOL INTERNATIONAL FINANCE 2.625%/13-28.05.2020	100,000	103,495.00	0.18
EUR LLOYD'S BANKING GROUP FIX-TO-FRN 0.625%/18-15.01.2024	140,000	133,305.20	0.23	EUR RICHMONT INTERNATIONAL 1.5%/18-26.03.2030	100,000	99,486.00	0.17
EUR LLOYD'S TSB BANK (subordinated) 6.5%/10-24.03.2020	300,000	319,836.00	0.56	EUR ROCHE HOLDINGS 6.5%/09-04.03.2021	30,000	34,460.70	0.06
EUR LVMH MOET HENNESSY VUITT 0.75%/17-26.05.2024	40,000	40,144.80	0.07	EUR ROYAL BANK OF SCOTLAND FIX-TO-FRN 17-08.03.2023	100,000	100,353.00	0.18
EUR LYB INTERNATIONAL FINANCE 1.875%/16-02.03.2022	100,000	102,549.00	0.18	EUR ROYAL BANK OF SCOTLAND FIX-TO-FRN 1.75%/18-02.03.2026	100,000	95,487.00	0.17
EUR MACQUARIE BANK (reg. -S-) (subordinated) 6%/10-21.09.2020	150,000	163,771.50	0.29	EUR RYANAIR 1.125%/15-10.03.2023	100,000	99,005.00	0.17
EUR MANPOWER 1.875%/15-11.09.2022	100,000	104,265.00	0.18	EUR SAMPO S. 13 (reg. -S-) 1%/16-18.09.2023	140,000	140,788.20	0.25
EUR MASTERCARD 2.1%/15-01.12.2027	100,000	108,351.00	0.19	EUR SANOFI 0.875%/15-22.09.2021	300,000	306,963.00	0.54
EUR MCDONALD'S (reg. -S-) 1.75%/16-03.05.2028	100,000	100,439.00	0.18	EUR SANOFI 1.375%/18-21.03.2030	100,000	100,775.00	0.18
EUR MCDONALD'S 0.5%/16-15.01.2021	100,000	100,683.00	0.18	EUR SANOFI 1.875%/18-21.03.2038	100,000	101,593.00	0.18
EUR MCDONALD'S 1.875%/15-26.05.2027	100,000	103,182.00	0.18	EUR SANTANDER CONSUMER FINANCE 0.875%/17-24.01.2022	100,000	100,378.00	0.18
EUR Mercialys 1.787%/14-31.03.2023	100,000	98,394.00	0.17	EUR SANTANDER ISSUANCES (subordinated) 3.25%/16-04.04.2026	100,000	102,406.00	0.18
EUR MERCK & CO 1.375%/16-02.11.2036	100,000	93,122.00	0.16	EUR SANTANDER UK GROUP HOLDINGS 1.125%/16-08.09.2023	100,000	96,112.00	0.17
EUR MERCK (reg. -S-) FIX-TO-FRN 14-12.12.2074	40,000	41,560.40	0.07	EUR SAP SE 1.375%/18-13.03.2030	100,000	99,236.00	0.17
EUR METROPOLITAN LIFE GLOBAL FUNDING I 2.375%/13-11.01.2023	120,000	128,690.40	0.23	EUR SCA HYGIENE 1.125%/17-27.03.2024	100,000	100,793.01	0.18
EUR MFINANCE FRANCE (reg. -S-) 1.398%/16-26.09.2020	80,000	80,883.20	0.14	EUR SCHNEIDER ELECTRIC 0.875%/15-11.03.2025	100,000	99,726.00	0.17
EUR MICROSOFT 2.625%/13-02.05.2033	100,000	116,443.00	0.20	EUR SHB 1.125%/15-14.12.2022	140,000	143,568.00	0.25
EUR MOL HUNGARIAN OIL AND GAS 2.625%/16-28.04.2023	100,000	105,328.00	0.18	EUR SHELL INTERNATIONAL FIN 1.25%/16-12.05.2028	100,000	100,179.00	0.18
EUR MONDELEZ INTERNATIONAL 1.625%/15-08.03.2027	100,000	99,771.00	0.17	EUR SHELL INTERNATIONAL FINANCE 1.625%/14-20.01.2027	100,000	103,955.00	0.18
EUR MONDI FINANCE 3.375%/12-28.09.2020	180,000	189,374.40	0.33	EUR SHELL INTERNATIONAL FINANCE 1.625%/14-24.03.2021	120,000	124,292.40	0.22
EUR MORGAN STANLEY S. -G- 1.375%/16-27.10.2026	100,000	97,062.00	0.17	EUR SIAS 4.5%/10-26.10.2020	50,000	53,142.00	0.09
EUR MORGAN STANLEY 1.75%/15-30.01.2025	100,000	101,378.00	0.18	EUR SIEMENS FINANCIERUNG 2.875%/13-10.03.2028	100,000	115,894.00	0.20
EUR MORGAN STANLEY 1.75%/16-11.03.2024	100,000	102,245.00	0.18	EUR SIGMA ALIMENTOS SA DE CV SIGMA (reg. -S-) 2.625%/17-07.02.2024	100,000	100,341.00	0.18
EUR MORGAN STANLEY 1.875%/17-27.04.2027	100,000	100,303.99	0.18	EUR SIMON INTERNATIONAL FINANCE (reg. -S-) 1.25%/16-13.05.2025	100,000	100,273.00	0.18
EUR MORGAN STANLEY 5.375%/10-10.08.2020	150,000	162,475.50	0.28	EUR SKANDINAVISKA ENSKILDA BANKEN (subordinated) FIX-TO-FRN 2.5%/14-28.05.2026	140,000	144,667.60	0.25
EUR MUNICH REINSURANCE (subordinated) FIX-TO-FRN 6%/11-26.05.2041	200,000	223,410.00	0.39				
EUR MYLAN INC 2.125%/18-23.05.2025	100,000	97,652.00	0.17				
EUR MYLAN 1.25%/16-23.11.2020	100,000	101,047.00	0.18				
EUR NATIONAL AUSTRALIA BANK (reg. -S-) S. 640 2.75%/12-08.08.2022	130,000	140,342.80	0.25				
EUR NATIONAL AUSTRALIA BANK (subordinated) 4.625%/10-10.02.2020	100,000	104,856.00	0.18				
EUR NATIONAL AUSTRALIA BANK 1.25%/16-18.05.2026	240,000	241,432.80	0.42				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SNAM (reg. -S-) S. 17 0.875%/16-25.10.2026	100,000	93,117.00	0.16	EUR VOLKSWAGEN BANK GMBH 1.25%/17-15.12.2025	40,000	37,292.40	0.07
EUR SNAM 5.25%/12-19.09.2022	100,000	118,270.00	0.21	EUR VOLKSWAGEN FINANCIAL SERVICES 1.625%/15-16.01.2030	170,000	147,272.70	0.26
EUR SOCIETE GENERALE (subordinated) 2.625%/15-27.02.2025	100,000	101,760.00	0.18	EUR VOLKSWAGEN INTERNATIONAL FINANCE (reg. -S-) (subordinated) FIX-TO-FRN 2.7%/17 PERPETUAL	100,000	94,282.00	0.17
EUR SOCIETE GENERALE 1.125%/18-23.01.2025	100,000	97,240.00	0.17	EUR VOLKSWAGEN INTERNATIONAL FINANCE (subordinated) FIX-TO-FRN 14-PERPETUAL	70,000	68,983.60	0.12
EUR SOCIETE GENERALE 4%/13-07.06.2023	100,000	109,767.00	0.19	EUR VOLKSWAGEN INTERNATIONAL FINANCE (subordinated) FIX-TO-FRN 2.5%/15-PERPETUAL	50,000	47,982.50	0.08
EUR SODEXO (reg. -S-) 0.75%/16-14.04.2027	100,000	96,044.00	0.17	EUR VOLKSWAGEN INTERNATIONAL FINANCE (subordinated) FIX-TO-FRN 3.5%/15-PERPETUAL	40,000	35,002.00	0.06
EUR SPBK 1SR BANK-2.125%/14-14.04.2021	100,000	104,232.00	0.18	EUR VOLKSWAGEN INTERNATIONAL FINANCE (subordinated) FIX-TO-FRN 3.875%/17 PERPETUAL	100,000	89,833.00	0.16
EUR SSE PLC 0.875%/17-06.09.2025	100,000	95,015.00	0.17	EUR VOLKSWAGEN INTERNATIONAL FINANCE (subordinated) FIX-TO-FRN 5.125%/13-PERPETUAL	40,000	41,313.20	0.07
EUR STANDARD CHARTERED (subordinated) 3.625%/12-23.11.2022	100,000	106,491.00	0.19	EUR VOLKSWAGEN INTERNATIONAL FINANCE 1.125%/17-02.10.2023	200,000	195,714.00	0.34
EUR STANDARD CHARTERED 4%/13-21.10.2025	100,000	104,394.00	0.18	EUR VOLKSWAGEN LEASING GMBH 0.25%/17-05.10.2020	290,000	288,703.70	0.51
EUR STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875%/15-16.03.2026	100,000	104,213.00	0.18	EUR VOLKSWAGEN LEASING 2.375%/12-06.09.2022	200,000	207,544.00	0.36
EUR SUEZ ENVIRONNEMENT 4.125%/10-24.06.2022	150,000	170,089.50	0.30	EUR VOLVO TREASURY (subordinated) FIX-TO-FLOATERS 4.2%/14-10.06.2075	100,000	102,530.00	0.18
EUR SUEZ 1.5%/17-03.04.2029	100,000	100,935.00	0.18	EUR VONOVIA FINANCE BV 0.75%/18-15.01.2024	100,000	96,641.00	0.17
EUR SUMITOMO MITSUI BANKING (reg. -S-) 4%/10-09.11.2020	100,000	106,686.00	0.19	EUR VONOVIA FINANCE 0.875%/16-10.06.2022	400,000	400,320.00	0.70
EUR SUMITOMO MITSUI FINANCIAL GROUP (reg. -S-) 1.546%/16-15.06.2026	100,000	101,536.00	0.18	EUR WAL-MART STORES 4.875%/09-21.09.2029	130,000	175,143.80	0.31
EUR SVENSKA HANDELSBANKEN 2.625%/12-23.08.2022	100,000	108,024.00	0.19	EUR WELLS FARGO & COMPANY 1.375%/16-26.10.2026	100,000	98,232.00	0.17
EUR TALANX FINANZ (subordinated) (reg. -S-) FIX-TO-FRN 8.3673%/12-15.06.2042	100,000	120,880.00	0.21	EUR WELLS FARGO & COMPANY 1.5%/17-24.05.2027	100,000	98,382.00	0.17
EUR TALENT YIELD EUROPEAN 1.3%/17-21.04.2022	100,000	98,725.00	0.17	EUR WELLS FARGO & COMPANY 2%/15-27.04.2026	100,000	103,036.00	0.18
EUR TDF INFRASTRUCTURE 2.5%/16-07.04.2026	100,000	101,539.00	0.18	EUR WELLS FARGO 1% 16-02.02.2027	100,000	94,793.00	0.17
EUR TELEFONICA EMISIONES (reg. -S-) S. 37 3.987%/13-23.01.2023	100,000	113,419.00	0.20	EUR WESTPAC BANKING (reg. -S-) S. -1307-0.25%/16-17.01.2022	100,000	99,474.00	0.17
EUR TELEFONICA EMISIONES SAU 1.715%/17-12.01.2028	200,000	195,242.00	0.34	EUR WPP FINANCE 2.25%/14-22.09.2026	100,000	100,394.00	0.18
EUR TELEFONICA EMISIONES 1.46%/16-13.04.2026	100,000	99,095.00	0.17	EUR YORKSHIRE BUILDING SOC 1.25%/15-17.03.2022	100,000	99,236.00	0.17
EUR TELEFONICA 5.875%/03-14.02.2033	80,000	111,220.80	0.19	EUR ZF NORTH AMERICA CAPITAL 2.75%/15-27.04.2023	100,000	103,591.00	0.18
EUR TELEKOM FINANZ 4%/12-04.04.2022	100,000	111,490.00	0.20				
EUR TELEKOM FINANZMANAGEMENT 1.5%/16-07.12.2026	100,000	100,767.99	0.18				
EUR TELEPERFORMANCE (reg. -S-) 1.5%/17-03.04.2024	100,000	99,236.00	0.17				
EUR TELIA (subordinated) FIX-TO-FLOATER 3%/17-04.04.2078	100,000	97,746.00	0.17				
EUR TELSTRA CORPORATION 1.125%/16-14.04.2026	100,000	98,998.00	0.17				
EUR TELSTRA 4.25%/10-23.03.2020	90,000	94,815.00	0.17	Bonds		56,121,435.68	98.31
EUR TERNA RETE ELETTRICA NAZIONALE (reg. -S-) C. -A- 4.9%/04-28.10.2024	50,000	60,149.00	0.11	Securities listed on a stock exchange or other organised markets:			
EUR TERNA SPA 1.375%/17-26.07.2027	100,000	94,213.00	0.17	Bonds		56,121,435.68	98.31
EUR THALES SA 0.75%/16-07.06.2023	200,000	202,152.00	0.35	Securities not listed on a stock exchange: Bonds			
EUR THE KRAFT HEINZ FOODS (reg. -S-) 2.25%/16-25.05.2028	100,000	98,051.00	0.17	Bonds			
EUR THE ROYAL BANK OF SCOTLAND GROUP 2.5%/16-22.03.2023	100,000	101,941.00	0.18	EUR ALLERGAN FUNDING SCS 1.25%/17-01.06.2024	100,000	97,800.00	0.17
EUR THERMO FISHER SCIENTIFIC 0.75%/16-12.09.2024	330,000	320,558.70	0.56			97,800.00	0.17
EUR TIME WARNER 1.95%/15-15.09.2023	100,000	103,986.00	0.18	Securities not listed on a stock exchange: Bonds		97,800.00	0.17
EUR TOKYO-MITSUBISHI (reg. -S-) S.27 0.875%/15-11.03.2022	100,000	101,105.00	0.18	Total of Portfolio		56,219,235.68	98.48
EUR TOTAL CAPITAL 2.125%/13-19.11.2021	100,000	105,820.00	0.19	Cash at banks and at brokers		205,424.68	0.36
EUR TOTAL CAPITAL 5.125%/09-26.03.2024	40,000	49,060.80	0.09	Other net assets		659,423.92	1.16
EUR TOTAL (subordinated) FIX-TO-FRN 3.369%/16-PERPETUAL	100,000	102,104.00	0.18	Total net assets		57,084,084.28	100.00
EUR TOTAL (subordinated) (reg. -S-) FIX-TO-FRN 2.625%/15-PERPETUAL	100,000	99,219.00	0.17				
EUR TOTAL (subordinated) (reg. -S-) FIX-TO-FRN 3.875%/16-PERPETUAL	100,000	106,061.00	0.19				
EUR TOYOTA MOTOR CREDIT (reg. -S-) 1%/15-09.03.2021	80,000	81,678.40	0.14				
EUR TOYOTA MOTOR CREDIT S. 1%/14-10.09.2021	80,000	81,760.00	0.14				
EUR TRANSURBAN FINANCE 2.5%/13-08.10.2020	200,000	206,850.00	0.36				
EUR UBS GROUP FUNDING (Jersey) LIMITED (reg. -S-) 1.25%/16-01.09.2026	200,000	194,580.00	0.34				
EUR UNIBAIL-RODAMCO FIX-TO-FLOATERS 2.125%/18-PERPETUAL	100,000	94,531.00	0.17				
EUR UNIBAIL-RODAMCO SE 1.125%/18-15.09.2025	100,000	99,657.00	0.17				
EUR UNIBAIL-RODAMCO SE 1.875%/18-15.01.2031	100,000	98,942.00	0.17				
EUR UNIBAIL-RODAMCO 2.5%/14-04.06.2026	100,000	108,004.00	0.19				
EUR UNICREDIT SPA 1%/18-18.01.2023	250,000	233,945.00	0.41				
EUR UNILEVER NV 1.125%/18-12.02.2027	100,000	99,701.00	0.17				
EUR UNILEVER NV 1.375%/17-31.07.2029	100,000	98,933.00	0.17				
EUR UNILEVER 1.75%/13-05.08.2020	100,000	102,826.00	0.18				
EUR UNITED PARCEL SERVICE 1.5%/17-15.11.2032	100,000	99,377.00	0.17				
EUR UNITED TECHNOLOGIES 1.125%/16-15.12.2021	250,000	254,220.00	0.45				
EUR US BANCORP 0.85%/17-07.06.2024	100,000	99,479.00	0.17				
EUR VALEO 3.25%/14-22.01.2024	100,000	107,306.00	0.19				
EUR VEOLIA ENVIRONNEMENT S. 18 T. 1 4.375%/05-11.12.2020	120,000	129,964.80	0.23				
EUR VEOLIA ENVIRONNEMENT 6.125%/03-25.11.2033	30,000	45,896.40	0.08				
EUR VERIZON COMMUNICATIONS 2.875%/17-15.01.2038	100,000	100,624.00	0.18				
EUR VIENNA INSURANCE GROUP (subordinated) FIX-TO-FRN 13-09.10.2043	100,000	111,726.00	0.20				
EUR VIVENDI SA 0.875%/17-18.09.2024	100,000	98,888.00	0.17				
EUR VODAFONE GROUP PLC 1.125%/17-20.11.2025	100,000	97,099.00	0.17				
EUR VODAFONE GROUP 0.375%/17-22.11.2021	420,000	418,765.20	0.73				
EUR VODAFONE GROUP 4.65%/10-20.01.2022	100,000	112,253.00	0.20				
EUR VOLKSWAGEN BANK GMBH 0.75%/17-15.06.2023	100,000	96,463.00	0.17				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	41361849	LU1808485848	0.00%	0.03%
FB -Capitalisation	EUR	41361873	LU1808486572	0.14%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Global Corporate Bonds was launched on 28.05.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Global Corporate Bonds was renamed in CSIF (Lux) Bond Corporate Global.

CSIF (Lux) Bond Corporate Globa -FB- EUR was launched on 21.09.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

			YTD	Since Inception
DB -Capitalisation	EUR		/	0.31%
FB -Capitalisation	EUR		/	1.56%

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	33,921,482.28
Cash at banks and at brokers	109,238.59
Income receivable	337,573.74
	34,368,294.61
Liabilities	
Provisions for accrued expenses	873.37
	873.37
Net assets	34,367,421.24

Fund Evolution		31.12.2018
Total net assets	USD	34,367,421.24
Net asset value per share		
DB -Capitalisation	EUR	1,003.08
FB -Capitalisation	EUR	101.56

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	29,961.302	0.000	29,989.398	28.096
FB -Capitalisation	EUR	101.000	0.000	101.000	0.000

Statement of Operations / Changes in Net Assets in USDFor the period from
28.05.2018 to
31.12.2018

Net assets at the beginning of the period	0.00
Income	
Interest on investments in securities (net)	638,353.06
Bank interest	860.55
Securities lending income	766.43
	639,980.04
Expenses	
Management & all-in management service fee	6,125.66
Interest and bank charges	92.44
	6,218.10
Net income (loss)	633,761.94
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-5,756.68
Net realised gain (loss) on foreign exchange	-12,457.62
	-18,214.30
Net realised gain (loss)	615,547.64
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-904,860.00
	-904,860.00
Net increase (decrease) in net assets as a result of operations	-289,312.36
Subscriptions / Redemptions	
Subscriptions	34,688,891.82
Redemptions	-32,158.22
	34,656,733.60
Net assets at the end of the period	34,367,421.24

Statement of Investments in Securities**Breakdown by Country**

USA	54.95
Netherlands	6.68
France	6.52
United Kingdom	6.05
Canada	5.19
Japan	3.21
Australia	2.91
Spain	2.07
Germany	1.95
Switzerland	1.67
Luxembourg	1.29
Ireland	0.92
Italy	0.89
Mexico	0.75
Finland	0.69
Cayman Islands	0.64
Sweden	0.63
Jersey	0.42
New Zealand	0.37
Brazil	0.36
Virgin Islands (UK)	0.33
Bermuda	0.14
Belgium	0.07
Total	98.70

Miscellaneous trading companies	0.24
Non-classifiable/non-classified institutions	0.13
Forestry, paper and forest products	0.07
Non-ferrous metals	0.06
Total	98.70

Breakdown by Economic Sector

Financial, investment and other div. companies	25.21
Banks and other credit institutions	22.99
Energy and water supply	6.39
Telecommunication	5.84
Pharmaceuticals, cosmetics and medical products	4.17
Traffic and transportation	3.24
Real estate	3.08
Insurance companies	2.93
Petroleum	2.70
Internet, software and IT services	2.32
Food and soft drinks	2.11
Electrical appliances and components	1.72
Retailing, department stores	1.45
Mining, coal and steel industry	1.36
Computer hardware and networking	1.36
Healthcare and social services	1.26
Biotechnology	1.25
Graphics publishing and printing media	1.19
Tobacco and alcoholic beverages	1.18
Chemicals	0.98
Electronics and semiconductors	0.96
Miscellaneous consumer goods	0.79
Aeronautic and astronautic industry	0.68
Mortgage and funding institutions (MBA, ABS)	0.62
Lodging and catering industry, leisure facilities	0.60
Miscellaneous services	0.59
Vehicles	0.56
Mechanical engineering and industrial equipment	0.42
Investment trusts/funds	0.25

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds							
Bonds							
USD ABBOTT LABORATORIES 4.9%/16-30.11.2046	70,000	73,586.80	0.21	USD BANK OF NY MELLON CORP 3.5%/18-28.04.2023	88,000	88,252.57	0.26
USD ABBVIE 4.3%/16-14.05.2036	88,000	79,913.68	0.23	GBP BARCLAYS BANK (subordinated) S. 105 T. 1 5.75%/01-14.09.2026	44,000	62,992.21	0.18
GBP ABN AMRO BANK NV 1.375%/17-07.06.2022	100,000	125,103.97	0.36	GBP BARCLAYS BANK 3.25%/16-12.02.2027	100,000	122,299.43	0.36
EUR ABN AMRO BANK (reg. -S-) S. 117 2.5%/13-29.11.2023	50,000	62,161.64	0.18	EUR BASF SE 1.625%/17-15.11.2037	58,000	62,656.05	0.18
USD ACTAVIS FUNDING 4.55%/15-15.03.2035	68,000	64,705.40	0.19	EUR BAT CAPITAL CORP 1.125%/17-16.11.2023	100,000	112,176.17	0.33
USD ACTIVISION BLIZZARD 2.6%/17-15.06.2022	88,000	85,199.84	0.25	EUR BAT INTERNATIONAL FINANCE (reg. -S-) 1%/15-23.05.2022	100,000	113,767.43	0.33
EUR ADECCO INTERNATIONAL FINANCIAL SERVICES (reg. -S-) 1.5%/15-22.11.2022	100,000	118,636.11	0.35	EUR BAT INTERNATIONAL FINANCE 0.875%/15-13.10.2023	100,000	111,108.46	0.32
GBP AEGON s 46 6.625%/09-16.12.2039	50,000	96,049.83	0.28	USD BAXALTA 5.25%/16-23.06.2045	36,000	38,097.72	0.11
USD AETNA 4.5%/12-15.05.2042	80,000	72,260.00	0.21	USD BAXTER INTERNATIONAL 1.7%/16-15.08.2021	100,000	95,863.00	0.28
USD AIR LEASE 3.625%/17-01.04.2027	94,000	83,994.64	0.24	EUR BAYER FIX-TO-FRN 3%/14-01.07.2075	90,000	102,476.08	0.30
EUR AIR LIQUIDE FINANCE 0.5%/16-13.06.2022	100,000	115,248.95	0.34	USD BAYER US FINANCE II LLC 4.7%/18-15.07.2064	20,000	16,623.80	0.05
USD AIRCASTLE LTD 4.125%/17-01.05.2024	50,000	47,082.00	0.14	USD BECTON DICKINSON AND CO 3.7%/17-06.06.2027	97,000	91,870.64	0.27
USD ALPHABET 1.998%/16-15.08.2026	110,000	99,947.10	0.29	USD BERKSHIRE HATHAWAY FINANCE 4.4%/12-15.05.2042	86,000	87,746.66	0.26
USD AMAZON.COM INC 3.15%/18-22.08.2027	50,000	48,236.50	0.14	USD BERKSHIRE HATHAWAY 4.5%/15-01.02.2045	84,000	83,972.28	0.24
USD AMAZON.COM INC 4.05%/18-22.08.2047	30,000	29,400.60	0.09	EUR BHP BILLITON FINANCE S. 10 3.25%/12-24.09.2027	100,000	132,910.62	0.39
GBP AMERICA MOVIL SAB DE CV 4.375%/12-07.08.2041	100,000	144,484.86	0.42	USD BHP BILLITON FINANCE 6.42%/96-01.03.2026	10,000	11,594.60	0.03
USD AMERICAN EXPRESS CO 2.5%/17-01.08.2022	44,000	42,479.36	0.12	EUR BMW FINANCE (reg. -S-) 1%/15-21.01.2025	100,000	113,513.65	0.33
USD AMERICAN EXPRESS CO 3.4%/18-27.02.2023	92,000	91,337.60	0.27	USD BMW US CAPITAL LLC -144A- 3.75%/18-12.04.2028	90,000	87,252.30	0.25
USD AMERICAN EXPRESS CREDIT 2.2%/17-03.03.2020	42,000	41,552.70	0.12	EUR BNP PARIBAS CARDIF (subordinated) FRN 14-PERPETUAL	100,000	113,211.86	0.33
USD AMERICAN HONDA FINANCE S. -A- 3.5%/18-15.02.2028	80,000	78,676.00	0.23	USD BNP PARIBAS S S 3.75%/10-25.11.2020	160,000	195,791.42	0.57
USD AMERICAN INTERNATIONAL GROUP 4.8%/15-10.07.2045	52,000	48,129.64	0.14	EUR BNP PARIBAS S. T. 714 5%/11-15.01.2021	98,000	101,225.18	0.29
EUR AMERICAN INTL GROUP 1.875%/17-21.06.2027	100,000	108,738.71	0.32	USD BP CAPITAL MARKET 3.161%/16-17.03.2021	300,000	299,433.00	0.87
USD AMERICAN TOWER 3.125%/16-15.01.2027	94,000	85,759.02	0.25	EUR BPCE SA 1%/16-05.10.2028	100,000	111,236.50	0.32
USD AMERISOURCEBERGEN CORP 4.3%/17-15.12.2047	46,000	39,195.68	0.11	USD BRITISH TELECOMMUNICATIONS STEP UP 00-15.12.2030	30,000	40,637.40	0.12
USD AMGEN 1.85%/16-19.08.2021	200,000	192,880.00	0.56	USD BROADCOM CRP / CAYMI FI 2.375%/18-15.01.2020	100,000	98,796.00	0.29
USD AMGEN 4.663%/16-15.06.2051	20,000	18,940.60	0.06	CAD BROOKFIELD ASSET MGMT 5.95%/05-14.06.2036	48,000	38,700.49	0.11
USD ANADARKO PETROLEUM 6.2%/10-15.03.2040	30,000	31,338.60	0.09	USD BURLINGTON NORTHERN SANTA FE 4.55%/14-01.09.2044	84,000	87,650.64	0.26
USD ANDEAVOR LOGIS LP/CORP 4.25%/17-01.12.2027	46,000	43,343.50	0.13	USD CAMPBELL SOUP CO 4.15%/18-15.03.2028	90,000	83,774.70	0.24
USD ANDEAVOR 4.75%/17-15.12.2023	90,000	92,743.20	0.27	USD CANADIAN IMPERIAL BANK 2.7%/18-02.02.2021	88,000	87,120.88	0.25
USD ANHEUSER-BUSCH INBEV FINANCE 2.65%/16-01.02.2021	155,000	152,354.15	0.44	USD CANADIAN NATURAL RESOURCES 6.25%/07-15.03.2038	36,000	39,292.92	0.11
USD ANHEUSER-BUSCH INBEV FINANCE 4.9%/16-01.02.2046	95,000	87,460.80	0.25	EUR CANAL DE ISABEL 1.68%/15-26.02.2025	100,000	114,170.96	0.33
GBP ANHEUSER-BUSCH INBEV SA/ 1.75%/17-07.03.2025	20,000	24,314.69	0.07	EUR CAP GEMINI 1.75%/15-01.07.2020	100,000	116,559.00	0.34
USD ANHEUSER-BUSCH INBEV WOR 4%/18-13.04.2028	85,000	81,310.15	0.24	USD CAPITAL ONE FINANCIAL CO 3.45%/18-30.04.2021	90,000	89,776.80	0.26
USD ANHEUSER-BUSCH INBEV WOR 4.375%/18-15.04.2038	72,000	64,437.12	0.19	USD CAPITAL ONE FINANCIAL CO 4.25%/18-30.04.2025	88,000	86,916.72	0.25
USD ANTHEM INC 3.65%/17-01.12.2027	94,000	89,729.58	0.26	USD CARDINAL HEALTH 4.6%/13-15.03.2043	50,000	45,122.00	0.13
USD APOLLO INVESTMENT CORP 5.25%/15-03.03.2025	10,000	9,714.00	0.03	USD CATERPILLAR FINL SERVICE S. -I- 2.95%/18-15.05.2020	88,000	87,929.60	0.26
EUR APPLE 1%/14-10.11.2022	100,000	118,206.28	0.34	USD CBS CORP 2.5%/17-15.02.2023	92,000	86,604.20	0.25
USD APPLE 1.55%/16-04.08.2021	135,000	130,688.10	0.38	USD CELGENE CORP 3.9%/18-20.02.2028	78,000	73,296.80	0.21
USD APPLE 2.4%/13-03.05.2023	160,000	154,766.40	0.45	USD CELGENE 2.875%/15-15.08.2020	82,000	81,391.56	0.24
CAD APT PIPELINES 4.245%/12-24.07.2019	105,000	77,535.27	0.23	USD CENOVUS ENERGY INC 4.25%/17-15.04.2027	82,000	74,668.38	0.22
USD ARES CAPITAL CORP 4.25%/18-01.03.2025	90,000	85,277.70	0.25	USD CHARLES SCHWAB CORP 3.85%/18-21.05.2025	88,000	89,612.16	0.26
USD ARROW ELECTRONICS INC 3.25%/17-08.09.2024	40,000	37,267.20	0.11	USD CHARTER COM OPERATING 6.384%/16-23.10.2035	86,000	88,082.92	0.26
GBP ASB FINANCE (reg. -S-) 1%/16-07.09.2020	100,000	125,994.24	0.37	USD CHEVRON CORPORATION 2.1%/16-16.05.2021	58,000	56,862.62	0.17
EUR ASTRAZENECA (reg. -S-) 0.875%/14-24.11.2021	100,000	115,911.98	0.34	USD CHEVRON CORPORATION 2.419%/15-17.11.2020	90,000	89,176.50	0.26
EUR AT&T 2.45%/15-15.03.2035	100,000	100,849.84	0.29	USD CHUBB INA HOLDINGS INC 2.875%/15-03.11.2022	90,000	89,288.10	0.26
USD AT&T 2.8%/16-17.02.2021	57,000	56,269.26	0.16	USD CISCO SYSTEMS 5.9%/09-15.02.2039	52,000	64,253.80	0.19
USD AT&T 3%/15-30.06.2022	38,000	37,091.42	0.11	USD CITIGROUP FIX-TO-FRN 2.876%/17-24.07.2023	35,000	33,836.95	0.10
USD AT&T 3.2%/17-01.03.2022	90,000	88,793.10	0.26	USD CITIGROUP INC FIX-TO-FRN FRN/18-01.06.2024	44,000	44,038.28	0.13
USD AT&T 5.25%/17-01.03.2037	50,000	49,023.50	0.14	USD CITIGROUP S. -G- 4.3%/14-20.11.2026	53,000	51,029.99	0.15
USD AT&T 5.35%/11-01.09.2040	55,000	53,209.75	0.15	USD CITIGROUP (subordinated) 4.4%/15-10.06.2025	93,000	91,370.64	0.27
USD AT&T 5.45%/17-01.03.2047	20,000	19,501.80	0.06	USD CITIGROUP 2.05%/16-07.06.2019	50,000	49,773.00	0.14
USD AT&T 5.55%/11-15.08.2041	44,000	42,879.76	0.12	JPY CITIGROUP 2.4%/05-31.10.2025	10,000,000	101,316.14	0.29
USD AUSGRID FINANCE PTY LTD -144A- 3.85%/18-01.05.2023	86,000	86,051.60	0.25	USD CITIGROUP 4.45%/15-29.09.2027	33,000	31,809.36	0.09
USD AUTODESK INC 3.5%/17-15.06.2027	52,000	48,493.64	0.14	USD CITIGROUP 8.125%/09-15.07.2039	36,000	49,950.36	0.15
EUR AXA (subordinated) FIX-TO-FRN 3.25%/18-26.03.2018	100,000	108,995.92	0.32	EUR CITYCON (reg. -S-) S. S 3.75%/13-24.06.2020	100,000	119,932.44	0.35
EUR BANCO SANTANDER SA -1.125%/18-17.01.2025	100,000	111,866.37	0.33	USD CLOREX COMPANY 3.9%/18-15.05.2028	88,000	88,273.67	0.26
USD BANK OF AMERICA CORP S. -M- FIX-TO-FRN/18-17.05.2022	94,000	93,968.04	0.27	EUR CLOVERIE (subordinated) FIX-TO-FRN 6.625%/12-01.09.2042	100,000	135,954.83	0.40
USD BANK OF AMERICA FRN 18-23.01.2026	84,000	80,294.76	0.23	USD CME GROUP INC 3%/15-15.03.2025	90,000	87,569.10	0.25
USD BANK OF AMERICA S. -L- -144A- 4.875%/14-01.04.2044	38,000	38,954.94	0.11	USD CNA FINANCIAL CORP 3.45%/17-15.08.2027	92,000	85,570.12	0.25
USD BANK OF AMERICA S. L. 4.125%/14-22.01.2024	92,000	93,200.60	0.27	USD CNH INDUSTRIAL 4.5%/16-15.08.2023	100,000	100,659.00	0.29
USD BANK OF AMERICA S. -M- FIX-TO-FLOATERS 3.55%/18-05.03.2024	96,000	94,740.48	0.28	GBP CNP ASSURANCES (subordinated) FIX-TO-FRN 7.375%/11-30.09.2041	100,000	138,992.95	0.40
USD BANK OF AMERICA S. -M- FIX-TO-FLOATERS 3.824%/17-20.01.2028	18,000	17,416.80	0.05	USD COCA-COLA 1.875%/15-27.10.2020	92,000	90,436.00	0.26
USD BANK OF AMERICA S. -M- FIX-TO-FLOATERS 4.443%/17-20.01.2048	44,000	42,500.48	0.12	USD COMCAST CORP 3.969%/17-01.11.2047	36,000	32,324.04	0.09
USD BANK OF MONTREAL S. -C- 1.5%/16-18.07.2019	50,000	49,619.00	0.14	USD COMCAST CORP 4%/18-01.03.2048	34,000	30,918.92	0.09
USD BANK OF MONTREAL 2.35%/17-11.09.2022	92,000	88,824.16	0.26	USD COMCAST CORP 5.15%/10-01.03.2020	40,000	40,950.80	0.12
USD BANK OF NOVA SCOTIA (subordinated) FIX-TO-FRN 4.65%/17-12.04.2049	48,000	42,480.96	0.12	USD COMCAST 3.125%/12-15.07.2022	78,000	77,652.90	0.23
USD BANK OF NOVA SCOTIA 2.35%/15-21.10.2020	90,000	88,854.30	0.26	USD COMCAST 4.6%/15-15.08.2045	54,000	53,301.24	0.16
USD BANK OF NOVA SCOTIA 3.125%/18-20.04.2021	90,000	89,846.10	0.26	USD COMMONWEALTH BANK AUST -144A- 2.75%/17-10.03.2022	90,000	88,227.00	0.26
				USD COMMONWEALTH BANK AUST -144A- 3.45%/18-16.03.2023	88,000	87,787.04	0.26
				USD COMMONWEALTH BANK AUST -144A- 3.9%/18-16.03.2028	44,000	44,003.52	0.13

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD COMMONWEALTH EDISON CO S. -119-4.35%/15-15.11.2045	84,000	84,742.57	0.25	EUR GLAXOSMITHKLINE CAPITAL 1.375%/14-02.12.2024	100,000	117,649.57	0.34
USD CONOCOPHILLIPS 6.5%/09-01.02.2039	38,000	47,023.48	0.14	USD GLENCORE FUNDING LLC -144A- 4.625%/14-29.04.2024	150,000	149,508.00	0.44
USD CONSOLIDATED EDISON S. -2016 A-3.85%/16-15.06.2046	82,000	75,073.46	0.22	USD GOLDMAN SACHS GROUP FIX-TO-FRN 2.905%/17-24.07.2023	96,000	91,370.88	0.27
USD CONTINENTAL RESSOURCES 3.8%/14-01.06.2024	46,000	43,469.54	0.13	USD GOLDMAN SACHS GROUP FIX-TO-FRN 2.908%/17-05.06.2023	94,000	89,871.52	0.26
GBP COOPERATIVE RABOBANK UA 4.55%/05-30.08.2029	25,000	38,313.46	0.11	USD GOLDMAN SACHS GROUP INC 3.2%/18-23.02.2023	52,000	50,350.04	0.15
USD CRANE CO 4.2%/18-15.03.2048	50,000	46,296.50	0.13	USD GOLDMAN SACHS GROUP (subordinated) 6.75%/07-01.10.2037	80,000	90,615.20	0.26
EUR CREDIT AGRICOLE 1.875%/16-20.12.2026	200,000	230,056.65	0.67	USD GOLDMAN SACHS GROUP 2.3%/16-13.12.2019	94,000	93,051.54	0.27
USD CREDIT SUISSE 5.4%/10-14.01.2020	300,000	304,125.00	0.89	USD GOLDMAN SACHS GROUP 5.15%/15-22.06.2045	38,000	35,807.02	0.10
USD CROWN CASTLE INTL CORP 3.8%/18-15.02.2028	92,000	86,387.08	0.25	CAD GREAT-WEST LIFECO 5.998%/09-16.11.2039	50,000	46,580.45	0.14
USD CSX CORP 3.25%/17-01.06.2027	92,000	86,936.32	0.25	USD HALFMOON PARENT INC -144A- 4.125%/18-15.11.2025	50,000	49,893.50	0.15
USD CSX CORP 3.8%/18-01.03.2028	44,000	43,153.44	0.13	USD HALLIBURTON 5%/15-15.11.2045	26,000	25,514.06	0.07
CAD CU INC 6.8%/99-13.08.2019	104,000	78,181.94	0.23	CAD HEATHROW FUNDING LTD 3.4%/18-08.03.2028	200,000	142,931.46	0.42
USD CVS HEALTH CORP 5.05%/18-25.03.2048	20,000	19,512.80	0.06	EUR HEIDELBERGCEMENT FINANCE LUXEMBOURG 1.625%/17-07.04.2026	90,000	100,970.90	0.29
USD CVS HEALTH 3.375%/14-12.08.2024	200,000	193,364.00	0.56	EUR HELLA FINANCE INT BV 1%/17-17.05.2024	70,000	79,804.44	0.23
EUR DAIMLER INTL FINANCE BV 0.2%/17-13.09.2021	90,000	102,242.54	0.30	CHF HELVETIA SWISS INSURANCE (subordinated) FIX-TO-FRN 3%/15-PERPETUAL	80,000	86,013.89	0.25
USD DELTA AIR LINES INC 3.8%/18-19.04.2023	88,000	85,550.96	0.25	EUR HESS 4.3%/16-01.04.2027	46,000	42,168.20	0.12
USD DEUTSCHE BANK AG LONDON S. -A. T. -791-4.1%/16-13.01.2026	91,000	82,980.17	0.24	USD HOLCIM FINANCE LUX SA 1.75%/17-29.08.2029	100,000	103,313.32	0.30
USD DEUTSCHE BANK AG LONDON S. -A- 3.125%/16-13.01.2021	200,000	193,022.00	0.56	USD HOME DEPOT 4.25%/15-01.04.2046	62,000	61,905.14	0.18
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE (reg. -S-) 2.125%/13-18.01.2021	70,000	83,393.36	0.24	GBP HSBC BANK 4.75%/06-24.03.2046	50,000	68,952.63	0.20
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE 4.875%/10-22.04.2025	60,000	84,625.79	0.25	CAD HSBC HOLDINGS PLC 3.196%/16-05.12.2023	150,000	107,872.93	0.31
USD DEVON ENERGY 5.85%/15-15.12.2025	36,000	37,953.36	0.11	EUR HUTCHISON WHAMPOA INTERNATIONAL 14 1.375%/14-31.10.2021	100,000	117,320.34	0.34
EUR DIAGEO FINANCE 1.75%/14-23.09.2024	100,000	119,843.27	0.35	USD HYUNDAI CAPITAL AMERICA (reg. -S-) 3.1%/17-05.04.2022	130,000	127,011.30	0.37
USD DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP -144A- 6.02%/16-15.06.2026	96,000	96,455.04	0.28	USD IBM CREDIT LLC 2.2%/17-08.09.2022	200,000	190,620.00	0.55
USD DISCOVERYCOMMUNICATIONS 4.9%/16-11.03.2026	86,000	86,359.48	0.25	EUR ICADE 1.625%/18-28.02.2028	100,000	107,155.45	0.31
USD DOLLAR TREE INC 4.2%/18-15.05.2028	92,000	87,135.04	0.25	EUR ING GROEP NV 1.375%/17-11.01.2028	100,000	109,424.60	0.32
USD DOMINION RESOURCES S. -C- 4.9%/11-01.08.2041	30,000	30,391.50	0.09	GBP INNOGY FINANCE 6.25%/02-03.06.2030	30,000	49,341.98	0.14
USD DUKE ENERGY CAROLINAS 2.95%/16-01.12.2026	92,000	88,136.92	0.26	USD INTERNATIONAL PAPER CO 4.35%/17-15.08.2049	30,000	25,249.20	0.07
USD DUKE ENERGY CORP 3.15%/17-15.08.2027	94,000	87,890.94	0.26	USD INTERPUBLIC GROUP OF COMPANIES 4.2%/14-15.04.2024	86,000	84,853.62	0.25
USD DUKE ENERGY 2.65%/16-01.09.2026	50,000	45,459.50	0.13	GBP INVESTOR 5.5%/07-05.05.2037	50,000	86,838.28	0.25
USD EASTMAN CHEMICAL 3.8%/14-15.03.2025	88,000	84,815.28	0.25	EUR IREN 0.875%/16-04.11.2024	100,000	106,464.99	0.31
USD EBAY INC 2.15%/17-05.06.2020	110,000	108,491.90	0.32	USD ITC HOLDINGS CORP 3.35%/18-15.11.2027	92,000	88,093.68	0.26
EUR EDP FINANCE BV 1.5%/17-22.11.2027	100,000	107,523.55	0.31	CAD JOHN DEERE CAPITAL 2.35%/14-24.06.2019	103,000	75,431.71	0.22
USD ELL LULU & CO 2.35%/17-15.05.2022	120,000	117,706.80	0.34	USD JOHNSON & JOHNSON 3.4%/17-15.01.2038	80,000	74,680.00	0.22
USD EMERA US FINANCE LP 4.75%/17-15.06.2046	46,000	44,222.56	0.13	USD JOHNSON CONTROLS INTL PL STEP-UP/16-02.07.2044	68,000	63,876.48	0.19
USD ENABLE MIDSTREAM PARTNER 4.95%/18-15.05.2028	48,000	45,908.64	0.13	USD JP MORGAN CHASE FIX-TO-FLOATER 4.26%/17-22.02.2048	60,000	55,666.20	0.16
EUR ENAGAS FINANCIACIONES 1%/15-25.03.2023	100,000	116,952.25	0.34	USD JPMORGAN CHASE & CO FIX-TO-FRN FRN/18-23.04.2024	92,000	91,073.56	0.26
USD ENBRIDGE ENERGY PARTNERS 5.875%/15-15.10.2025	66,000	71,561.16	0.21	USD JPMORGAN CHASE & CO FIX-TO-FRN 3.882%/17-24.07.2038	70,000	63,361.90	0.18
USD ENBRIDGE 4.25%/16-01.12.2026	86,000	84,853.62	0.25	USD JPMORGAN CHASE & CO S. H 2.25%/15-23.01.2020	100,000	99,004.00	0.29
GBP ENEL S. 32 5.75%/07-22.06.2037	50,000	74,671.89	0.22	USD JPMORGAN CHASE & CO 2.75%/15-23.06.2020	92,000	91,367.96	0.27
USD ENTERGY ARKANSAS INC 3.7%/14-01.06.2024	45,000	45,531.00	0.13	USD JPMORGAN CHASE 3.375%/13-01.05.2023	94,000	91,960.20	0.27
USD ENTERGY 2.95%/16-01.09.2026	72,000	66,368.88	0.19	EUR KELLOGG CO 0.8%/17-17.11.2022	100,000	114,917.44	0.33
USD ENTERPRISE PRODUCTS OPERATING 3.35%/13-15.03.2023	90,000	88,858.80	0.26	USD KEYCORP S. -O- 4.1%/18-30.04.2028	89,000	89,275.89	0.26
USD ENTERPRISE PRODUCTS OPERATING 4.85%/13-15.03.2044	27,000	26,116.29	0.08	USD KINDER MORGAN 5.3%/14-01.12.2034	85,000	83,505.70	0.24
USD ENTERPRISE PRODUCTS OPERATING 5.1%/14-15.02.2045	31,000	30,849.03	0.09	EUR KLA-TENCOR CORP 4.125%/14-01.11.2021	64,000	64,947.84	0.19
USD E.ON INTL FINANCE BV -144A- 6.65%/08-30.04.2039	71,000	86,157.08	0.25	EUR KLEPIERRE 1.25%/16-29.09.2031	100,000	104,301.01	0.30
USD EOT CORP 3%/17-01.10.2022	86,000	81,500.48	0.24	USD KRAFT FOODS 5%/12-04.06.2042	60,000	53,445.00	0.16
USD ERAC USA FINANCE LLC -144A- 3.3%/16-01.12.2026	92,000	86,450.56	0.25	USD KRAFT HEINZ FOODS CO 5%/16-15.07.2035	34,000	31,980.74	0.09
USD ERAC USA FINANCE -144A- 4.5%/15-15.02.2045	33,000	30,412.47	0.09	USD KROGER CO 4.65%/17-15.01.2048	50,000	45,091.00	0.13
EUR EVONIK INDUSTRIES (reg. -S-) S. 1 1.875%/13-08.04.2020	60,000	70,212.50	0.20	USD LIBERTY MUTUAL FINANCE (reg. -S-) 1.75%/17-27.03.2024	100,000	114,451.03	0.33
USD EXELON 3.95%/15-15.06.2025	88,000	86,882.40	0.25	EUR LLOYDS TSB BANK (subordinated) 6.5%/10-24.03.2020	75,000	91,405.13	0.27
USD EXPRESS SCRIPTS HOLDING 4.8%/16-15.07.2046	50,000	47,719.50	0.14	USD LOWE'S COS INC 3.7%/16-15.04.2046	30,000	24,496.50	0.07
GBP FCA CAPITAL IRELAND (reg. -S-) 1.625%16-29.09.2021	100,000	123,417.68	0.36	USD LVB INTERNATIONAL FINANCE 3.5%/17-02.03.2027	94,000	85,821.06	0.25
EUR FCC AQUALIA SA 2.629%/17-08.06.2027	100,000	113,030.10	0.33	USD MACQUARIE GROUP LTD FIX-TO-FRN -144A-FRN/17-28.11.2023	146,000	140,726.48	0.41
EUR FCE BANK 1.615%/16-11.05.2023	100,000	109,397.17	0.32	USD MAPLE ESCROW SUB -144A- 4.985%/18-25.05.2038	54,000	52,292.52	0.15
USD FEDEX CORP 4.75%/15-15.11.2045	78,000	73,251.36	0.21	USD MCDONALD'S S. T. 112 3.625%/13-01.05.2043	80,000	67,774.40	0.20
USD FIBRIA OVERSEAS FINANCE 5.25%/14-12.05.2024	100,000	101,760.00	0.30	USD MCDONALD'S 0.5%/16-15.01.2021	100,000	115,095.77	0.33
CAD FIRST CAP REALTY INC S. -Q- 3.9%/13-30.10.2029	50,000	36,823.44	0.11	GBP MCKESSON CORP 3.125%/17-17.02.2029	100,000	124,704.05	0.36
USD FIRSTENERGY TRANSMISSION -144A- 5.45%/14-15.07.2044	66,000	70,771.80	0.21	USD MEDTRONIC 4.625%/15-15.03.2045	78,000	82,013.88	0.24
USD FORD MOTOR CREDIT 3.2%/15-15.01.2021	200,000	193,950.00	0.56	EUR MERCK (reg. -S-) FIX-TO-FRN 14-12.12.2074	70,000	83,142.10	0.24
EUR GDF SUEZ 0.5%/15-13.03.2022	100,000	115,565.61	0.34	USD MERCURY GENERAL CORP 4.4%/17-15.03.2027	88,000	85,007.12	0.25
USD GENERAL ELECTRIC 2.7%/12-09.10.2022	98,000	90,998.88	0.26	USD METLIFE FIX-TO-FRN 6.4%/06-15.12.2066	76,000	76,977.36	0.22
USD GENERAL ELECTRIC 4.125%/12-09.10.2042	100,000	78,114.00	0.23	USD METLIFE S. -E2- 4.721%/14-15.12.2044	37,000	37,759.98	0.11
USD GENERAL ELECTRIC 4.5%/14-11.03.2044	90,000	73,267.20	0.21	USD MICROSOFT 1.55%/16-08.08.2021	98,000	95,201.12	0.28
EUR GENERAL MILLS (reg. -S-) 1%/15-27.04.2023	100,000	115,462.72	0.34	USD MICROSOFT 4.1%/17-06.02.2037	90,000	92,461.50	0.27
USD GENERAL MOTORS FINANCIAL 2.65%/17-13.04.2020	120,000	118,035.60	0.34	USD MICROSOFT 4.25%/17-06.02.2047	60,000	62,970.00	0.18
USD GENERAL MOTORS 6.25%/14-02.10.2043	60,000	56,311.20	0.16	USD MITSUBISHI UFJ FINANCIAL GROUP INC 2.665%/17-25.07.2022	94,000	91,317.24	0.27
USD GERDAU HOLDINGS (reg. -S-) 7%/09-20.01.2020	100,000	103,519.00	0.30	USD MITSUBISHI UFJ LEASE & FINANCE 2.25%/16-07.09.2021	200,000	193,080.00	0.56
USD GILEAD SCIENCES 4.15%/16-01.03.2047	68,000	62,436.24	0.18	USD MIZUHO FINANCIAL GROUP 2.273%/16-13.09.2021	200,000	193,808.00	0.56
USD GLAXOSMITHKLINE CAP INC 3.875%/18-15.05.2028	70,000	71,184.40	0.21	USD MOLSON COORS BREWING 5%/12-01.05.2042	50,000	47,230.50	0.14

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Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD MORGAN STANLEY FIX-TO-FRN FRN/18-24.04.2024	96,000	95,165.76	0.28	USD SUNOCO LOGISTICS PARTNER 5.4%/17-01.10.2047	62,000	55,897.34	0.16
USD MORGAN STANLEY S. -F- 2.65%/14-27.01.2020	94,000	93,339.18	0.27	USD SUNTRUST BANKS INC 4%/18-01.05.2025	90,000	90,199.80	0.26
USD MORGAN STANLEY S. -I- FIX-TO-FLOATER 3.591%/17-22.07.2028	25,000	23,631.50	0.07	GBP SVENSKA HANDELSBANKEN (reg. -S-) S. 308 2.75%/12-05.12.2022	100,000	131,803.29	0.38
USD MORGAN STANLEY S. -I- FIX-TO-FRN FRN/18-22.04.2039	85,000	82,769.60	0.24	CHF SWISS LIFE FRN 18-PERPETUAL	80,000	80,911.76	0.24
USD MORGAN STANLEY 3.125%/18-23.01.2023	96,000	93,846.72	0.27	USD SYNCHRONY FINANCIAL 3.7%/16-04.08.2026	94,000	80,090.82	0.23
USD MPLX LP 4.5%/18-15.04.2038	54,000	47,423.34	0.14	EUR TELEFONICA EMISIONES SAU 1.715%/17-12.01.2028	100,000	111,595.45	0.32
EUR MYLAN 1.25%/16-23.11.2020	100,000	115,511.88	0.34	USD TELEFONICA EMISIONES 5.462%/11-16.02.2021	30,000	31,087.20	0.09
AUD NATIONAL AUSTRALIA BANK 3%/17-10.02.2023	100,000	70,529.22	0.21	EUR THERMO FISHER SCIENTIFIC 0.75%/16-12.09.2024	100,000	111,044.45	0.32
EUR NATURGY CAPITAL MARKETS 1.125%/17-11.04.2024	100,000	115,101.49	0.33	USD TIME WARNER CABLE 6.55%/07-01.05.2037	30,000	30,327.30	0.09
EUR NESTLE FINANCE 0.75%/15-16.05.2023	50,000	58,278.93	0.17	CAD TORONTO DOMINION BANK 1.909%/16-18.07.2023	50,000	35,080.86	0.10
USD NESTLE HOLDING 1.875%/16-09.03.2021	90,000	88,143.30	0.26	USD TORONTO-DOMINION BANK 1.9%/17-24.10.2019	92,000	91,196.84	0.27
EUR NORDEA BANK AB 1.125%/17-27.09.2027	100,000	115,606.76	0.34	USD TOTAL SYSTEM SERVICES IN 4.45%/18-01.06.2028	56,000	55,086.64	0.16
USD NORFOLK SOUTHERN 4.45%/15-15.06.2045	86,000	84,448.56	0.25	USD TOYOTA MOTOR CREDIT CORP 2.95%/18-13.04.2021	88,000	87,854.80	0.26
EUR NOVARTIS FINANCE (reg. -S-) 0.75%/14-09.11.2021	100,000	116,657.31	0.34	USD TOYOTA MOTOR CREDIT CORP 3.3%/12-12.01.2022	56,000	56,241.36	0.16
USD ORACLE 4.375%/15-15.05.2055	144,000	140,636.16	0.41	USD TRANSCANADA PIPELINES 7.625%/09-15.01.2039	61,000	76,607.46	0.22
EUR ORANGE 0.75%/17-11.09.2023	100,000	115,219.23	0.34	AUD UBS AG AUSTRALIA 2.7%/17-10.08.2020	140,000	98,658.10	0.29
USD ORANGE 5.5%/14-06.02.2044	78,000	83,296.98	0.24	EUR UNIBAIL-RODAMCO (reg. -S-) 1.375%/15-15.04.2030	100,000	108,366.05	0.32
USD PACIFIC GAS & ELECTRIC 4.3%/14-15.03.2045	30,000	23,695.20	0.07	USD UNION PACIFIC 3%/17-15.04.2027	45,000	42,553.80	0.12
USD PENSKE TRUCK LEASING/PTL -144A-3.9%/19-01.02.2024	87,000	86,137.83	0.25	USD UNION PACIFIC 4.163%/11-15.07.2022	84,000	86,056.32	0.25
USD PENSKE TRUCK LEASING/PTL -144A-4.2%/17-01.04.2027	27,000	26,390.34	0.08	GBP UNITED PARCEL SERVICE (reg. -S-) 5.125%/07-12.02.2050	50,000	91,395.98	0.27
USD PEPSCO 4.45%/15-14.04.2046	70,000	73,162.60	0.21	USD UNITED TECHNOLOGIES CORP 3.125%/17-04.05.2027	96,000	88,812.48	0.26
USD PFIZER INC 3.6%/18-15.09.2028	50,000	50,185.50	0.15	USD UNITEDHEALTH GROUP 2.875%/12-15.03.2022	90,000	89,261.10	0.26
USD PFIZER INC 4.2%/18-15.09.2048	30,000	30,473.70	0.09	USD UNITEDHEALTH GROUP 3.95%/12-15.10.2042	52,000	49,561.20	0.14
USD PHILIP MORRIS INTERNATIONAL 3.375%/15-11.08.2025	190,000	184,488.10	0.54	USD UNITEDHEALTH GROUP 4.2%/16-15.01.2047	50,000	49,701.50	0.14
USD PLAINS ALL AMERICAN PIPELINE / PLAINS ALL AMERICAN FINANCE 4.5%/16-15.12.2026	76,000	73,077.04	0.21	USD US BANCORP S. T. 171 3%/12-15.03.2022	89,000	88,470.45	0.26
CAD PLENARY PROPERTIES 6.288%/11-31.01.2044	47,278	44,480.08	0.13	EUR UBS VALE 3.75%/12-10.01.2023	100,000	124,605.64	0.36
USD PNC BANK NATIONAL ASSOCIATION T. 76 2.25%/14-02.07.2019	250,000	249,147.50	0.72	USD VALERO ENERGY 6.625%/07-15.06.2037	22,000	24,247.52	0.07
USD PPL CAPITAL FUNDING 5%-14-15.03.2044	74,000	75,923.26	0.22	USD VENTAS REALTY LP 3.25%/16-15.10.2026	94,000	87,432.22	0.25
USD PRECISION CASTPARTS 3.25%/15-15.06.2025	90,000	87,944.40	0.26	USD VERIZON COMMUNICATIONS 3.125%/17-16.03.2022	92,000	91,459.96	0.27
EUR PROCTER & GAMBLE 1.125%/15-02.11.2023	100,000	117,919.35	0.34	USD VERIZON COMMUNICATIONS 4.125%/17-16.03.2027	96,000	96,142.07	0.28
USD PRUDENTIAL FINANCIAL (subordinated) FIX-TO-FRN 5.2%/13-15.03.2044	50,000	46,890.00	0.14	USD VERIZON COMMUNICATIONS 4.522%/15-15.09.2048	40,000	37,466.40	0.11
USD PRUDENTIAL FINANCIAL (subordinated) FIX-TO-FRN 5.375%/15-15.05.2045	20,000	18,645.40	0.05	USD VERIZON COMMUNICATIONS 4.672%/15-15.03.2055	52,000	47,868.08	0.14
USD QUALCOMM 2.25%/15-20.05.2020	86,000	84,792.56	0.25	USD VERIZON COMMUNICATIONS 4.862%/15-21.08.2046	42,000	41,325.48	0.12
USD QUALCOMM 3.45%/15-20.05.2025	60,000	57,709.80	0.17	USD VERIZON COMMUNICATIONS 5.012%/17-15.04.2049	38,000	37,860.92	0.11
EUR RABOBANK (reg. -S-) S. 2256A 4.125%/10-14.07.2025	20,000	27,691.21	0.08	USD VIACOM 4.375%/13-15.03.2043	50,000	40,405.00	0.12
GBP RABOBANK (reg. -S-) S. 2541A 4%/12-19.09.2022	51,000	70,140.07	0.20	USD VISA 4.3%/15-14.12.2045	86,000	89,058.16	0.26
EUR RAIL TRANSIT INTERNAT 1.625%/18-22.06.2022	100,000	111,861.80	0.33	USD VODAFONE GROUP T. 3 2.95%/13-19.02.2023	51,000	49,076.79	0.14
EUR RCI BANQUE 1.375%/17-08.03.2024	70,000	78,728.97	0.23	EUR VODAFONE GROUP 1%/14-11.09.2020	100,000	115,749.65	0.34
EUR RELX FINANCE BV 1.5%/18-13.05.2027	100,000	111,073.03	0.32	USD VODAFONE GROUP 6.15%/07-27.02.2037	67,000	70,228.06	0.20
EUR RENAULT SA 3.125%/14-05.03.2021	50,000	60,140.55	0.17	EUR VOLKSWAGEN INTERNATIONAL FINANCE (subordinated) FIX-TO-FRN 14-PERPETUAL	25,000	28,163.79	0.08
EUR REPSOL INTERNATIONAL FINANCE 2.625%/13-28.05.2020	100,000	118,310.31	0.34	EUR VOLKSWAGEN INTERNATIONAL FINANCE 1.125%/17-02.10.2023	100,000	111,865.23	0.33
CAD RIOCAN REAL ESTATE INVST S. -AA- 3.209%/18-29.09.2023	31,000	22,276.49	0.06	EUR VONOVIA FINANCE 0.875%/16-10.06.2022	100,000	114,406.45	0.33
USD ROGERS COMMUNICATION 5%/14-15.03.2044	46,000	47,802.28	0.14	EUR WALGREENS BOOTS 2.125%/14-20.11.2026	100,000	117,092.85	0.34
CAD ROYAL BANK OF CANADA 2.86%/14-04.03.2021	50,000	36,727.16	0.11	USD WAL-MART STORES 2.55%/13-11.04.2023	94,000	91,759.98	0.27
USD ROYAL BANK OF CANADA 3.2%/18-30.04.2021	91,000	91,070.08	0.26	USD WASHINGTON PG LP 5.95%/17-15.08.2024	65,000	57,309.20	0.17
USD ROYAL BANK OF SCOTLAND GROUP 3.875%/16-12.09.2023	200,000	191,710.00	0.56	USD WELLPOINT 5.1%/13-15.01.2044	48,000	48,821.76	0.14
USD SABINE PASS LIQUEFACTION 5.625%/15-01.03.2025	86,000	89,606.84	0.26	USD WELLS FARGO & CO S. -N- 2.15%/15-30.01.2020	93,000	92,014.20	0.27
EUR SANOFI 0.875%/15-22.09.2021	100,000	116,968.25	0.34	USD WELLS FARGO & COMPANY 2.1%/16-26.07.2021	99,000	95,824.08	0.28
USD SANTANDER UK GROUP HOLDINGS 2.875%/15-16.10.2020	89,000	87,615.16	0.25	USD WELLS FARGO & COMPANY 3%/16-22.04.2026	72,000	67,077.36	0.20
USD SANTANDER UK GROUP HOLDINGS 3.125%/16-08.01.2021	89,000	87,387.32	0.25	USD WELLS FARGO S. -N- 2.55%/15-07.12.2020	63,000	62,093.43	0.18
EUR SCHNEIDER ELECTRIC 2.5%/13-06.09.2021	100,000	121,768.34	0.35	USD WELLS FARGO (subordinated) 5.375%/13-02.11.2043	87,000	90,721.86	0.26
USD SEMPRA ENERGY 3.8%/18-01.02.2038	100,000	86,083.00	0.25	USD WELLS FARGO 3.069%/17-24.01.2023	101,000	98,090.19	0.29
USD SHELL INTERNATIONAL FINANCE 2.875%/16-10.05.2026	96,000	91,886.40	0.27	USD WELLTOWER INC 4.25%/18-15.04.2028	50,000	49,484.50	0.14
USD SHELL INTERNATIONAL FINANCE 3.625%/12-21.08.2042	55,000	49,794.80	0.14	USD WESTLAKE CHEMICAL CORP 4.375%/17-15.11.2047	20,000	16,601.80	0.05
USD SHELL INTERNATIONAL FINANCE 4%/16-10.05.2046	36,000	34,868.52	0.10	USD WESTPAC BANKING CORP 2.65%/18-25.01.2021	90,000	88,957.80	0.26
USD SHELL INTERNATIONAL FINANCE 4.375%/15-11.05.2045	33,000	33,818.07	0.10	USD WESTPAC BANKING CORP 3.65%/18-15.05.2023	88,000	88,519.19	0.26
USD SHELL INTERNATIONAL FINANCE 4.55%/13-12.08.2043	29,000	30,124.62	0.09	USD WESTPAC BANKING 2.85%/16-13.05.2026	80,000	74,683.20	0.22
EUR SIGMA ALIMENTOS SA DE CV SIGMA (reg. -S-) 2.625%/17-07.02.2024	100,000	114,704.81	0.33	USD WILLIAMS PARTNERS LP 3.75%/17-15.06.2027	94,000	88,378.80	0.26
USD SOUTHERN CAL EDISON 3.65%/18-01.03.2028	87,000	84,960.72	0.25	USD XEROX CORPORATION 3.625%/17-15.03.2023	48,000	43,116.96	0.13
USD SOUTHERN CO 1.85%/16-01.07.2019	50,000	49,621.00	0.14	USD XYLEM 3.25%/16-01.11.2026	92,000	87,432.20	0.25
USD SOUTHERN COPPER 5.875%/15-23.04.2045	20,000	20,333.60	0.06	EUR ZF NORTH AMERICA CAPITAL 2.75%/15-27.04.2023	100,000	118,420.05	0.34
USD SOUTHERN POWER S. -2016F- 4.95%/16-15.12.2046	62,000	57,621.56	0.17	USD Z1ST CENTURY FOX AMERICA 3.7%/15-15.09.2024	88,000	89,056.00	0.26
USD STARBUCKS CORP 4.5%/18-15.11.2048	26,000	24,243.18	0.07				
USD SUMITOMO MITSUI BANKING 2.934%/16-09.03.2021	92,000	91,082.76	0.27				
USD SUMITOMO MITSUI FINANCIAL 2.632%/16-14.07.2026	78,000	71,456.58	0.21				
USD SUMITOMO MITSUI FINL GRP 3.102%/18-17.01.2023	92,000	90,403.80	0.26				
USD SUNCOR ENERGY 6.8%/08-15.05.2038	36,000	42,396.48	0.12				
				Bonds		33,144,160.81	96.44
				Securities listed on a stock exchange or other organised markets:			
				Bonds		33,144,160.81	96.44

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities not listed on a stock exchange: Bonds			
Bonds			
CAD ANHEUSER-BUSCH INBEV FIN 2.6%/17-15.05.2024	40,000	27,806.38	0.08
CAD BELL CANADA S. -M-48- 3.8%/18-21.08.2028	80,000	57,833.89	0.17
CAD BROOKFIELD INFRA FIN ULC S. -3- 3.538%/15-30.10.2020	88,000	64,895.60	0.19
CAD BROOKFIELD RENEWABLE PAR 5.14%/10-13.10.2020	106,000	80,314.09	0.23
CAD CANADIAN NATL RAILWAY 3.6%/18-31.07.2048	30,000	21,305.29	0.06
CAD CU INC 3.763%/16-19.11.2046	30,000	21,618.08	0.06
CAD ENBRIDGE PIPELINES INC 4.13%/16-09.08.2046	40,000	27,297.95	0.08
CAD GRANITE REIT HOLDINGS LP S. -3- 3.873%/16-30.11.2023	62,000	45,681.95	0.13
CAD HSBC BANK CANADA 2.17%/17-29.06.2022	20,000	14,220.37	0.04
CAD HYDRO ONE INC 3.63%/18-25.06.2049	30,000	20,748.25	0.06
JPY KANSAI ELECTRIC POWER CO S. -510-0.49%/17-23.07.2027	20,000,000	183,996.72	0.54
JPY KANSAI ELECTRIC POWER CO 0.47%/17-25.05.2027	10,000,000	91,816.98	0.27
JPY NORINCHUKIN BANK 0.25%/15-27.02.2020	10,000,000	91,362.17	0.27
CAD TRANSCANADA PIPELINES 3.39%/17-15.03.2028	40,000	28,423.75	0.08
Bonds		777,321.47	2.26
Securities not listed on a stock exchange: Bonds		777,321.47	2.26
Total of Portfolio		33,921,482.28	98.70
Cash at banks and at brokers		109,238.59	0.32
Other net assets		336,700.37	0.98
Total net assets		34,367,421.24	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	41361860	LU1808484445	0.00%	0.10%
FB -Capitalisation	USD	41361878	LU1808484957	0.25%	/
QB -Capitalisation	USD	41361870	LU1808484791	0.25%	/
DB -Capitalisation	CHF	41988179	LU1831055824	0.00%	0.10%
QB -Capitalisation	CHF	43816935	LU1884803575	0.25%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Emerging Markets Bonds Local was launched on 06.06.2018.

Credit Suisse Index Fund (Lux) Emerging Markets Bonds Local -DB- CHF was launched on 21.06.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Emerging Markets Bonds Local was renamed in CSIF (Lux) Bond Government Emerging Markets Local.

CSIF (Lux) Bond Government Emerging Markets Local -FB- USD was launched on 23.08.2018. CSIF (Lux) Bond Government Emerging Markets Local -QB- CHF was launched on 02.11.2018.

CSIF (Lux) Bond Government Emerging Markets Local -QB- USD was launched on 27.12.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	USD	/	-2.06%
FB -Capitalisation	USD	/	3.06%
QB -Capitalisation	USD	/	0.79%
DB -Capitalisation	CHF	/	-0.50%
QB -Capitalisation	CHF	/	1.75%

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	384,852,205.22
Cash at banks and at brokers	4,546,199.31
Income receivable	6,915,458.21
	396,313,862.74
Liabilities	
Provisions for accrued expenses	109,219.26
	109,219.26
Net assets	396,204,643.48

Fund Evolution		31.12.2018
Total net assets	USD	396,204,643.48
Net asset value per share		
DB -Capitalisation	USD	979.39
FB -Capitalisation	USD	103.06
QB -Capitalisation	USD	1,007.93
DB -Capitalisation	CHF	995.01
QB -Capitalisation	CHF	1,017.48

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	382,098.716	0.000	382,098.716	0.000
FB -Capitalisation	USD	36,100.000	0.000	36,100.000	0.000
QB -Capitalisation	USD	8,565.000	0.000	8,565.000	0.000
DB -Capitalisation	CHF	5,068.662	0.000	5,070.662	2.000
QB -Capitalisation	CHF	4,371.000	0.000	4,371.000	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 06.06.2018 to 31.12.2018
Net assets at the beginning of the period	0.00
Income	
Interest on investments in securities (net)	10,671,349.69
Bank interest	20,988.25
	10,692,337.94
Expenses	
Management & all-in management service fee	192,151.05
Interest and bank charges	7,964.52
	200,115.57
Net income (loss)	10,492,222.37
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,329,164.81
Net realised gain (loss) on forward foreign exchange contracts	24.22
Net realised gain (loss) on foreign exchange	-269,062.29
	-1,598,202.88
Net realised gain (loss)	8,894,019.49
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-10,853,257.06
	-10,853,257.06
Net increase (decrease) in net assets as a result of operations	-1,959,237.57
Subscriptions / Redemptions	
Subscriptions	398,165,886.99
Redemptions	-2,005.94
	398,163,881.05
Net assets at the end of the period	396,204,643.48

Statement of Investments in Securities

Breakdown by Country

Mexico	10.13
Brazil	9.90
Poland	9.14
Indonesia	9.13
Thailand	8.41
South Africa	8.14
Colombia	6.94
Russia	6.75
Malaysia	5.71
Turkey	5.12
Hungary	4.72
Czech Republic	4.09
Romania	3.11
Chile	3.04
Peru	2.80
Total	97.13

Breakdown by Economic Sector

Countries and central governments	97.13
Total	97.13

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
BRL BRAZIL S. F 10%/14-01.01.2025	18,160	4,887,350.93	1.23
BRL BRAZIL S. -F- 10%/16-01.01.2027	12,240	3,301,696.99	0.83
BRL BRAZIL S. -F- 10%/16-01.01.2029	5,120	1,386,121.90	0.35
BRL BRAZIL S. -NTNF- 10%/10-01.01.2021	17,600	4,749,808.67	1.20
BRL BRAZIL S. NTFN 10%/12-01.01.2023	21,120	5,709,034.08	1.44
COP COLOMBIA 4.375%/12-21.03.2023	12,515,000,000	3,641,392.55	0.92
COP COLOMBIA 7.75%/10-14.04.2021	19,885,000,000	6,366,873.26	1.60
COP COLOMBIA 9.85%/07-28.06.2027	10,060,000,000	3,785,843.25	0.96
CZK CZECH REPUBLIC S. 52 4.7%/07-12.09.2022	131,400,000	6,478,367.76	1.63
CZK CZECH REPUBLIC S. -61- 3.85%/10-29.09.2021	28,430,000	1,342,318.03	0.34
CZK CZECH REPUBLIC S. 78 2.5%/13-25.08.2028	26,140,000	1,226,660.82	0.31
CZK CZECH REPUBLIC S. 89 2.4%/14-17.09.2025	70,860,000	3,255,959.84	0.82
CZK CZECH REPUBLIC S. -94- 0.95%/15-15.05.2030	63,590,000	2,483,286.01	0.63
CZK CZECH REPUBLIC S. -97- 0.45%/15-25.10.2023	34,100,000	1,426,009.14	0.36
HUF HUNGARY B. 5.5%/14-24.06.2025	1,559,040,000	6,526,057.10	1.64
HUF HUNGARY GOVERNMENT BOND S. -C- 0.5%/18-21.04.2021	212,000,000	743,149.18	0.19
HUF HUNGARY GOVERNMENT BOND S. -D- 2.75%/17-22.12.2026	243,010,000	854,404.23	0.22
HUF HUNGARY S. A 7.5%/04-12.11.2020	1,031,070,000	4,145,208.49	1.05
HUF HUNGARY S. -B- 2.5%/16-27.10.2021	218,920,000	808,974.70	0.20
HUF HUNGARY S. -B- 3%/15-26.06.2024	72,000,000	266,639.52	0.07
HUF HUNGARY S. -C- 2%/16-30.10.2019	18,700,000	67,611.13	0.02
HUF HUNGARY S. 27/A 3%/16-27.10.2027	578,270,000	2,060,495.77	0.52
HUF HUNGARY 6%/07-24.11.2023	345,200,000	1,476,122.92	0.37
HUF HUNGARY 7%/11-24.06.2022	416,000,000	1,751,232.14	0.44
IDR INDONESIA GOVERNMENT S. -FR0074- 7.5%/16-15.08.2032	28,741,000,000	1,870,263.53	0.47
IDR INDONESIA GOVERNMENT 7.5%/17-15.05.2038	22,071,000,000	1,405,146.01	0.35
IDR INDONESIA S. FR0034 12.8%/06-15.06.2021	7,175,000,000	556,461.64	0.14
IDR INDONESIA S. FR0040 11%/06-15.09.2025	25,100,000,000	2,007,301.72	0.51
IDR INDONESIA S. FR0052 10.5%/09-15.08.2030	42,294,000,000	3,430,137.36	0.87
IDR INDONESIA S. FR0054 9.5%/10-15.07.2031	72,243,000,000	5,494,838.50	1.39
IDR INDONESIA S. -FR0056- 8.375%/10-15.09.2026	7,410,000,000	522,642.01	0.13
IDR INDONESIA S. FR0058 8.25%/11-15.06.2032	24,034,000,000	1,661,320.93	0.42
IDR INDONESIA S. FR0059 7%/11-15.05.2027	31,084,000,000	2,021,108.39	0.51
IDR INDONESIA S. FR0061 7%/11-15.05.2022	9,846,000,000	669,466.35	0.17
IDR INDONESIA S. fr0063 5.625%/12-15.05.2023	68,497,000,000	4,390,619.39	1.11
IDR INDONESIA S. FR0068 8.375%/13-15.03.2034	9,556,000,000	668,687.38	0.17
IDR INDONESIA S. FR0070 8.375%/13-15.03.2024	38,866,000,000	2,737,917.68	0.69
IDR INDONESIA S. FR0071 9%/13-15.03.2029	4,185,000,000	307,763.37	0.08
IDR INDONESIA S. -FR0072- 8.25%/15-15.05.2036	39,029,000,000	2,680,190.25	0.68
IDR INDONESIA S. FR31 11%/05-15.11.2020	52,790,000,000	3,909,690.36	0.99
IDR INDONESIA 6.125%/12-15.05.2028	29,355,000,000	1,795,105.12	0.45
BRL LETRA TESOURO NACIONAL 0%/16-01.01.2020	2,300	556,763.73	0.14
BRL LETRA TESOURO NACIONAL 0%/16-01.07.2020	20,560	4,797,072.90	1.21
BRL LETRA TESOURO NACIONAL 0%/17-01.07.2021	27,440	5,869,913.48	1.47
BRL LETRA TESOURO NACIONAL 0%/18-01.01.2022	14,410	2,942,021.38	0.74
BRL LETRA TESOURO NACIONAL 0%/18-01.04.2020	12,970	3,083,392.85	0.78
BRL LETRA TESOURO NACIONAL 0%/18-01.07.2022	10,450	2,035,653.80	0.51
MYR MALAYSIA GOVERNMENT S. -16/0004- 3.62%/16-30.11.2021	5,370,000	1,299,915.13	0.33
MYR MALAYSIA GOVERNMENT 3.899%/17-18.11.2027	2,120,000	503,261.38	0.13
MYR MALAYSIA GOVERNMENT 4.762%/17-07.04.2037	6,930,000	1,698,757.61	0.43
MYR MALAYSIA S. 09/0002 4.378%/09-29.11.2019	1,880,000	458,607.95	0.12
MYR MALAYSIA S. 11/0001 4.16%/11-15.07.2021	6,750,000	1,654,634.03	0.42
MYR MALAYSIA S. 13/0005 3.733%/13-15.06.2028	1,380,000	325,073.43	0.08
MYR MALAYSIA S. 14/0001 4.181%/14-15.07.2024	1,920,000	469,722.24	0.12
MYR MALAYSIA S. 14/0004 3.654%/14-31.10.2019	1,700,000	412,000.06	0.10
MYR MALAYSIA S. -15/0001- 3.955%/15-15.09.2025	15,840,000	3,819,629.29	0.96
MYR MALAYSIA S. -15/0003- 3.659%/15-15.10.2020	6,000,000	1,455,322.96	0.37
MYR MALAYSIA S. -16/0003- 3.9%/16-30.11.2026	10,570,000	2,518,137.51	0.64
MXN MEX BONOS DESARR FIX RT 7.25%/18-09.12.2021	195,800	961,845.10	0.24
MXN MEXICO S. -M- 10%/05-05.12.2024	306,800	1,658,516.19	0.42
MXN MEXICO S. M20 7.5%/07-03.06.2027	542,400	2,564,897.34	0.65
MXN MEXICO 10%/06-20.11.2036	371,700	2,081,891.36	0.53
MXN MEXICO 5%/14-11.12.2019	695,800	3,422,410.13	0.86
MXN MEXICO 6.5%/10-10.06.2021	447,000	2,169,938.45	0.55
MXN MEXICO 6.5%/11-09.06.2022	693,500	3,312,871.49	0.84
MXN MEXICO 7.75%/11-13.11.2042	834,100	3,748,115.17	0.95
MXN MEXICO 7.75%/11-29.05.2031	178,800	840,124.33	0.21
MXN MEXICO 7.75%/13-23.11.2034	125,700	580,548.37	0.15
MXN MEXICO 8%/03-07.12.2023	1,165,100	5,785,132.73	1.46
MXN MEXICO 8%/10-11.06.2020	1,078,300	5,440,431.51	1.37
MXN MEXICO 8%/17-07.11.2047	200,800	923,744.15	0.23
MXN MEXICO 8.5%/09-18.11.2038	185,800	909,563.06	0.23
MXN MEXICO 8.5%/09-31.05.2029	742,100	3,714,740.93	0.94
THB MINISTRY FIN (THAILAND) 3.625%/10-16.06.2023	104,640,000	3,443,042.60	0.87

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
THB MINISTRY OF FINANCE (THAILAND) 2.125%/16-17.12.2026	41,030,000	1,240,860.61	0.31	THB THAILAND 4.875%/09-22.06.2029	43,350,000	1,607,538.30	0.41
THB MINISTRY OF FINANCE (THAILAND) 2.55%/15-26.06.2020	21,900,000	685,015.52	0.17	TRY TURKEY GOVERNMENT BOND 10.5%/17-11.08.2027	10,170,000	1,433,766.06	0.36
THB MINISTRY OF FINANCE (THAILAND) 3.4%/15-17.06.2036	65,420,000	2,138,165.54	0.54	TRY TURKEY GOVERNMENT BOND 10.6%/16-11.02.2026	7,460,000	1,093,778.82	0.28
THB MINISTRY OF FINANCE (THAILAND) 3.65%/10-17.12.2021	95,290,000	3,094,338.33	0.78	TRY TURKEY GOVERNMENT BOND 10.7%/17-17.08.2022	25,500,000	3,906,554.34	0.99
THB MINISTRY OF FINANCE (THAILAND) 3.65%/10-20.06.2031	221,340,000	7,484,937.84	1.88	TRY TURKEY GOVERNMENT BOND 11%/17-02.03.2022	6,450,000	1,021,470.21	0.26
THB MINISTRY OF FINANCE (THAILAND) 3.85%/10-12.12.2025	75,270,000	2,549,240.79	0.64	TRY TURKEY GOVERNMENT BOND 11%/17-24.02.2027	14,950,000	2,180,715.42	0.55
PEN PERU (reg -S-) 5.7%/14-12.08.2024	10,430,000	3,198,202.74	0.81	TRY TURKEY 10.5%/10-15.01.2020	8,690,000	1,482,602.40	0.37
PEN PERU (reg -S-) 8.2%/09-12.08.2026 INT & PRIN IN USD	2,450,000	852,303.12	0.22	TRY TURKEY 10.7%/16-17.02.2021	9,340,000	1,518,654.79	0.38
PEN PERU 6.95%/08-12.08.2031	15,290,000	4,962,450.02	1.25	TRY TURKEY 7.1%/13-08.03.2023	14,720,000	1,984,546.17	0.50
PLN POLAND DS. 1020 5.25%/09-25.10.2020	1,000,000	284,712.77	0.07	TRY TURKEY 7.4%/15-05.02.2020	2,530,000	419,217.03	0.11
PLN POLAND GOVERNMENT BOND 0%/17-25.07.2020	3,500,000	913,158.46	0.23	TRY TURKEY 8%/15-12.03.2025	10,630,000	1,378,727.49	0.35
PLN POLAND GOVERNMENT BOND 2.5%/17-25.01.2023	14,170,000	3,845,787.06	0.97	TRY TURKEY 8.5%/12-14.09.2022	3,830,000	554,711.92	0.14
PLN POLAND PS. -0421- 2%/15-25.04.2021	9,290,000	2,498,093.19	0.63	TRY TURKEY 8.5%/14-10.07.2019	6,590,000	1,162,523.90	0.29
PLN POLAND S. -DS0726- 2.5%/15-25.07.2026	17,030,000	4,495,752.71	1.13	TRY TURKEY 9.4%/15-08.07.2020	2,430,000	400,820.09	0.10
PLN POLAND S. -DS0727- 2.5%/16-25.07.2027	19,960,000	5,227,536.27	1.32	TRY TURKEY 9.5%/12-12.01.2022	11,430,000	1,740,312.86	0.44
PLN POLAND S. -PS0420- 1.5%/14-25.04.2020	16,170,000	4,320,371.93	1.09	MXN UNITED MEXICAN STATES 5.75%/15-05.03.2026	456,900	1,963,896.59	0.50
PLN POLAND S. -PS0422- 2.25%/16-25.04.2022	21,310,000	5,748,722.35	1.45				
PLN POLAND S. -PS0721- 1.75%/15-25.07.2021	12,060,000	3,220,317.87	0.81	Bonds			
PLN POLAND S. 0725 3.25%/13-25.07.2025	17,420,000	4,855,596.67	1.23	Securities listed on a stock exchange or other organised markets:			
PLN POLAND S. 1023 4%/12-25.10.2023	2,830,000	817,413.41	0.21	Bonds			
PEN REPUBLIC OF PERU 6.35%/16-12.08.2028	3,080,000	958,124.94	0.24	MYR MALAYSIA GOVERNMENT 4.059%/17-30.09.2024	8,680,000	2,108,832.92	0.53
PEN REPUBLIC OF PERU 6.9%/07-12.08.2037	3,530,000	1,128,230.26	0.28	MYR MALAYSIA INVESTMNT ISSUE S. -17/0001-4.258%/17-25.07.2027	4,890,000	1,188,040.87	0.30
ZAR REPUBLIC OF SOUTH AFRICA R2044 8.75%/14-31.01.2044	89,560,000	5,551,100.89	1.40	MYR MALAYSIA INVESTMNT ISSUE S. -18/0002-4.389%/18-31.10.2028	4,810,000	1,175,937.30	0.30
ZAR REPUBLIC OF SOUTH AFRICA S. R2023 7.75%/12-28.02.2023	15,580,000	1,069,994.24	0.27	MYR MALAYSIA INVESTMNT ISSUE S. -18/0003-4.094%/18-30.11.2023	1,550,000	379,277.86	0.10
ZAR REPUBLIC OF SOUTH AFRICA S. R2030 8%/13-31.01.2030	64,360,000	4,051,212.80	1.02	MYR MALAYSIA INVESTMNT ISSUE 3.948%/17-14.04.2022	12,770,000	3,108,691.41	0.78
ZAR REPUBLIC OF SOUTH AFRICA S. R2032 8.25%/14-31.03.2032	74,120,000	4,634,755.28	1.17	CLP REPUBLIC OF CHILE 4.5%/15-01.03.2026	2,805,000,000	4,185,267.95	1.06
ZAR REPUBLIC OF SOUTH AFRICA S. -R2035-8.875%/15-28.02.2035	8,820,000	569,256.33	0.14	CLP REPUBLIC OF CHILE 4.5%/16-28.02.2021	1,490,000,000	2,222,377.40	0.56
ZAR REPUBLIC OF SOUTH AFRICA S. R2037 8.5%/13-31.01.2037	4,620,000	285,247.98	0.07	CLP REPUBLIC OF CHILE 5%/15-01.03.2035	1,615,000,000	2,477,078.71	0.63
ZAR REPUBLIC OF SOUTH AFRICA S. -R2040-9%/15-31.01.2040	79,190,000	5,067,421.30	1.28	CLP REPUBLIC OF CHILE 6%/13-01.01.2043	1,835,000,000	3,124,500.32	0.79
RON ROMANIA GOVERNMENT BOND 2.25%/16-26.02.2020	14,700,000	3,556,788.79	0.90	COP REPUBLIC OF COLOMBIA 10%/09-24.07.2024	540,000,000	195,427.60	0.05
RON ROMANIA GOVERNMENT BOND 3.25%/15-22.03.2021	1,000,000	242,734.43	0.06	COP REPUBLIC OF COLOMBIA -144A- 7.75%/15-18.09.2030	6,125,000,000	2,000,154.15	0.50
RON ROMANIA GOVERNMENT BOND 3.25%/16-29.04.2024	1,710,000	398,360.63	0.10	COP REPUBLIC OF COLOMBIA 6%/12-28.04.2028	7,660,000,000	2,238,606.76	0.57
RON ROMANIA GOVERNMENT BOND 3.4%/17-08.03.2022	6,030,000	1,451,249.89	0.37	COP REPUBLIC OF COLOMBIA 6.25%/17-26.11.2025	7,950,000,000	2,424,462.11	0.61
RON ROMANIA GOVERNMENT BOND 3.5%/15-19.12.2022	3,740,000	898,013.24	0.23	COP REPUBLIC OF COLOMBIA 7%/17-30.06.2032	8,605,000,000	2,670,716.16	0.67
RON ROMANIA GOVERNMENT BOND 4.25%/18-28.06.2023	3,630,000	888,030.07	0.22	COP REPUBLIC OF COLOMBIA 7.5%/11-26.08.2026	12,955,000,000	4,211,581.31	1.06
RON ROMANIA GOVERNMENT BOND 4.75%/14-24.02.2025	10,240,000	2,564,875.12	0.65	Bonds			
RON ROMANIA GOVERNMENT BOND 5.85%/13-26.04.2023	5,420,000	1,412,890.11	0.36	Securities not listed on a stock exchange: Bonds			
RON ROMANIA S. -15Y- 5.8%/12-26.07.2027	3,230,000	860,210.90	0.22	Total of Portfolio			
RUB RUSSIA GOVT BOND - OFZ S. -26205-7.6%/11-14.04.2021	63,230,000	906,899.25	0.23	Cash at banks and at brokers		4,546,199.31	1.15
RUB RUSSIA GOVT BOND - OFZ S. -26207-8.15%/12-03.02.2027	167,030,000	2,354,757.12	0.59	Other net assets		6,806,238.95	1.72
RUB RUSSIA GOVT BOND - OFZ S. -26210-6.8%/12-11.12.2019	153,700,000	2,207,068.18	0.56	Total net assets			
RUB RUSSIA GOVT BOND - OFZ S. -26211- 7%/13-25.01.2023	415,230,000	5,746,094.17	1.45				
RUB RUSSIA GOVT BOND - OFZ S. -26212-7.08%/13-19.01.2028	103,770,000	1,358,968.94	0.34				
RUB RUSSIA GOVT BOND - OFZ S. -26218-8.5%/16-17.09.2031	269,590,000	3,864,749.49	0.98				
RUB RUSSIA GOVT BOND - OFZ S. -26221-7.7%/17-23.03.2033	101,000,000	1,354,148.01	0.34				
RUB RUSSIA GOVT BOND - OFZ S. -26223-6.5%/18-28.02.2024	192,800,000	2,567,980.86	0.65				
RUB RUSSIA GOVT BOND - OFZ S. -26224-6.9%/18-23.05.2029	13,000,000	166,124.95	0.04				
RUB RUSSIA GOVT BOND - OFZ S. -26225-7.25%/18-10.05.2034	73,570,000	943,533.08	0.24				
RUB RUSSIA GOVT BOND - OFZ 7.1%/17-16.10.2024	8,100,000	110,164.00	0.03				
RUB RUSSIA GOVT BOND - OFZ 7.6%/12-20.07.2022	273,930,000	3,899,325.45	0.98				
RUB RUSSIA GOVT BOND - OFZ 7.75%/16-16.09.2026	92,420,000	1,276,927.77	0.32				
ZAR SOUTH AFRICA (reg. -S-) NO. 186 10.5%/98-21.12.2026	65,940,000	5,002,534.76	1.26				
ZAR SOUTH AFRICA (reg. -S-) S.2048 8.75%/12-28.02.2048	41,100,000	2,545,179.26	0.64				
ZAR SOUTH AFRICA S. R207 7.25%/05-15.01.2020	33,280,000	2,343,297.86	0.59				
ZAR SOUTH AFRICA S. R208 6.75%/06-31.03.2021	12,270,000	848,653.22	0.21				
ZAR SOUTH AFRICA S. R213 7%/10-28.02.2031	6,000,000	343,143.62	0.09				
THB THAILAND GOVERNMENT BOND 2%/17-17.12.2022	87,450,000	2,696,234.91	0.68				
THB THAILAND GOVERNMENT BOND 2.4%/18-17.12.2023	29,010,000	907,280.89	0.23				
THB THAILAND GOVERNMENT BOND 2.875%/16-17.06.2046	55,400,000	1,627,147.05	0.41				
THB THAILAND GOVERNMENT BOND 2.875%/18-17.12.2028	4,910,000	156,777.98	0.04				
THB THAILAND 1.875%/16-17.06.2022	145,330,000	4,471,535.17	1.13				
THB THAILAND 3.775%/12-25.06.2032	37,060,000	1,264,444.77	0.32				

The notes are an integral part of the financial statements.

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Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	41361854	LU1808485178	0.00%	0.05%
FB -Capitalisation	USD	41361874	LU1808485509	0.20%	/
DBH -Capitalisation	EUR	41904014	LU1825533018	0.00%	/
QBH -Capitalisation	EUR	41904024	LU1825533364	0.20%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Bond Government Emerging Markets USD was launched on 24.05.2018.

Credit Suisse Index Fund (Lux) Bond Government Emerging Markets USD -DB- USD was launched on 29.05.2018. Credit Suisse Index Fund (Lux) Bond Government Emerging Markets USD -QBH- EUR was launched on 13.06.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Bond Government Emerging Markets USD was renamed in CSIF (Lux) Bond Government Emerging Markets USD.

CSIF (Lux) Bond Government Emerging Markets USD -FB- USD was launched on 23.08.2018.

CSIF (Lux) Bond Government Emerging Markets USD -QBH- EUR was closed on 25.09.2018.

CSIF (Lux) Bond Government Emerging Markets USD -DBH- EUR was launched on 05.10.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	USD	/	-0.68%
FB -Capitalisation	USD	/	-0.60%
DBH -Capitalisation	EUR	/	-0.67%
QBH -Capitalisation	EUR	/	/

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					
EUR	5,151,976	USD	-5,854,000	07.01.2019	38,851.05
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	12,000	EUR	-10,537	07.01.2019	-52.54
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	5,842,000	EUR	-5,108,430	07.01.2019	-1,041.52
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	5,165,709	USD	-5,922,000	05.02.2019	826.51
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised gain on forward foreign exchange contracts					38,583.50

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	72,687,128.38
Cash at banks and at brokers	687,886.04
Income receivable	1,202,081.90
Net unrealised gain on forward foreign exchange contracts	38,583.50
	74,615,679.82
Liabilities	
Provisions for accrued expenses	3,310.18
	3,310.18
Net assets	74,612,369.64

Fund Evolution		31.12.2018
Total net assets	USD	74,612,369.64
Net asset value per share		
DB -Capitalisation	USD	993.19
FB -Capitalisation	USD	99.40
DBH -Capitalisation	EUR	993.32
QBH -Capitalisation	EUR	/

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	69,145.887	0.000	69,145.887	0.000
FB -Capitalisation	USD	100.000	0.000	100.000	0.000
DBH -Capitalisation	EUR	5,220.000	0.000	5,220.000	0.000
QBH -Capitalisation	EUR	0.000	0.000	10,209.843	10,209.843

Statement of Operations / Changes in Net Assets in USD

For the period from
24.05.2018 to
31.12.2018

Net assets at the beginning of the period	0.00
Income	
Interest on investments in securities (net)	2,204,859.60
Bank interest	3,151.66
Securities lending income	6,134.89
	2,214,146.15
Expenses	
Management & all-in management service fee	28,145.94
Interest and bank charges	108.07
	28,254.01
Net income (loss)	2,185,892.14
Realised gain (loss)	
Net realised gain (loss) on sales of investments	277,129.25
Net realised gain (loss) on forward foreign exchange contracts	-184,985.43
Net realised gain (loss) on foreign exchange	-41,117.97
	51,025.85
Net realised gain (loss)	2,236,917.99
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-2,508,750.02
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	38,583.50
	-2,470,166.52
Net increase (decrease) in net assets as a result of operations	-233,248.53
Subscriptions / Redemptions	
Subscriptions	86,938,921.90
Redemptions	-12,093,303.73
	74,845,618.17
Net assets at the end of the period	74,612,369.64

Statement of Investments in Securities**Breakdown by Country**

Mexico	4.77
Indonesia	4.19
Turkey	3.48
Brazil	3.26
Philippines	3.23
Peru	2.88
Virgin Islands (UK)	2.87
Colombia	2.86
South Africa	2.83
Panama	2.80
Russia	2.77
Hungary	2.73
Chile	2.71
Argentina	2.67
Malaysia	2.63
Dominican Republic	2.56
Uruguay	2.55
Ecuador	2.55
Kazakhstan	2.37
Egypt	2.35
Oman	2.32
Lebanon	2.31
Poland	2.19
Ukraine	2.18
Sri Lanka	1.92
Romania	1.38
Nigeria	1.31
Azerbaijan	1.26
Costa Rica	1.23
Croatia	1.22
Lithuania	1.07
Angola	1.06
Pakistan	0.96
Jamaica	0.96
India	0.89
El Salvador	0.86
Venezuela	0.82
Ireland	0.81
People's Republic of China	0.75
Ghana	0.75
Kenya	0.73
Serbia	0.72
Iraq	0.69
Ivory Coast	0.67
Mongolia	0.65
Paraguay	0.63
Hong Kong	0.61
Jordania	0.60
Cayman Islands	0.54
Guatemala	0.53
Senegal	0.52
Bolivia	0.49
Vietnam	0.46
Zambia	0.43
Morocco	0.32
Trinidad and Tobago	0.32

Gabon	0.29
Netherlands	0.28
Slovakia	0.28
Georgia	0.28
Honduras	0.28
Belarus	0.27
Armenia	0.27
Cameroon	0.27
Ethiopia	0.26
United Kingdom	0.25
Namibia	0.24
Tunisia	0.23
Total	97.42

Breakdown by Economic Sector

Countries and central governments	75.10
Petroleum	6.58
Financial, investment and other div. companies	6.04
Banks and other credit institutions	2.63
Energy and water supply	1.77
Mining, coal and steel industry	1.48
Mortgage and funding institutions (MBA, ABS)	0.96
Traffic and transportation	0.90
Non-classifiable/non-classified institutions	0.79
Chemicals	0.61
Miscellaneous services	0.28
Electrical appliances and components	0.28
Total	97.42

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds							
Bonds							
USD ARAB REPUBLIC OF EGYPT (reg. -S-) S. -2- 6.125%/17-31.01.2022	200,000	196,000.00	0.26	USD ESKOM HOLDINGS 5.75%/11-26.01.2021	320,000	301,440.00	0.40
USD ARAB REPUBLIC OF EGYPT (reg. -S-) 5.75%/10-29.04.2020	100,000	100,875.00	0.14	USD ETHIOPIA (reg. -S-) 6.625%/14-11.12.2024	200,000	190,750.00	0.26
USD ARAB REPUBLIC OF EGYPT (reg. -S-) 5.875%/15-11.06.2025	260,000	235,950.00	0.32	USD EXPORT IMPORT BANK OF INDIA (reg. -S-) 4%/13-14.01.2023	200,000	198,659.00	0.27
USD ARAB REPUBLIC OF EGYPT (reg. -S-) 7.5%/17-31.01.2027	250,000	238,125.00	0.32	USD EXPORT-IMPORT BANK CHINA 2.625%/17-14.03.2022	300,000	293,084.73	0.39
USD ARAB REPUBLIC OF EGYPT (reg. -S-) 8.5%/17-31.01.2047	400,000	360,500.00	0.48	USD EXPORT-IMPORT BANK OF INDIA (REG.-S-) 3.375%/16-08.08.2026	300,000	275,003.76	0.37
USD ARAB REPUBLIC OF EGYPT 5.577%/18-21.02.2023	200,000	189,000.00	0.25	USD EXPORT-IMPORT BK INDIA 3.875%/18-01.02.2028	200,000	186,618.50	0.25
USD ARAB REPUBLIC OF EGYPT 6.588%/18-21.02.2028	260,000	231,725.00	0.31	USD FED REPUBLIC OF BRAZIL 4.625%/17-13.01.2028	360,000	346,267.80	0.46
USD ARAB REPUBLIC OF EGYPT 7.903%/18-21.02.2048	230,000	197,800.00	0.27	USD FEDERATIVE REPUBLIC OF BRAZIL 2.625%/12-05.01.2023	370,000	347,152.50	0.47
USD ARGENTINA GDP 8.28%/05-31.12.2033	220,000	240,975.28	0.32	USD FEDERATIVE REPUBLIC OF BRAZIL 4.25%/13-07.01.2025	200,000	195,850.00	0.26
USD ARGENTINA global par step up 05-31.12.2038	400,000	220,500.00	0.30	USD FEDERATIVE REPUBLIC OF BRAZIL 5%/14-27.01.2045	400,000	349,400.00	0.47
USD ARMENIA (REG.-S-) 6%/13-30.09.2020	200,000	201,500.00	0.27	USD GABONESE REPUBLIC (reg. -S-) 6.375%/13-12.12.2024	240,000	214,800.00	0.29
USD BANCO DEL ESTADO DE CHILE (reg. -S-) T. 1 3.875%/12-08.02.2022	150,000	148,500.00	0.20	USD GEORGIA (reg. -S-) 6.875%/11-12.04.2021	200,000	210,000.00	0.28
USD BANCO NACIONAL DE COSTA RICA 6.25%/13-01.11.2023	200,000	187,859.00	0.25	USD GHANA (reg. -S-) 7.875%/13-07.08.2023	200,000	195,750.00	0.26
USD BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL (reg. -S-) 5.75%/13-26.09.2023	220,000	229,194.90	0.31	USD GHANA (reg. -S-) 8.125%/14-18.01.2026	200,000	191,000.00	0.26
USD BIZ FINANCE (reg. -S-) 9.75%/15-22.01.2025	200,000	186,500.00	0.25	USD GUATEMALA (reg. -S-) 5.75%/12-06.06.2022	200,000	205,500.00	0.28
USD BOLIVIA GOVERNMENT 4.5%/17-20.03.2028	200,000	170,750.00	0.23	USD HAZINE MUSTESARLIGI VARLIK SUKUK (reg. -S-) 4.251%/16-08.06.2021	200,000	193,000.00	0.26
USD BOLIVIA (reg. -S-) 5.95%/13-22.08.2023	200,000	197,435.00	0.26	USD HUNGARY 5.375%/14-25.03.2024	340,000	362,435.24	0.49
USD BRAZIL 4.875%/10-22.01.2021	350,000	357,437.50	0.48	USD HUNGARY 5.75%/13-22.11.2023	410,000	442,928.21	0.59
USD BRAZIL 5.625%/09-07.01.2041	150,000	143,550.00	0.19	USD HUNGARY 6.25%/10-29.01.2020	190,000	195,458.70	0.26
USD BRAZIL 7.125%/06-20.01.2037	260,000	293,475.00	0.39	USD HUNGARY 6.375%/11-29.03.2021	510,000	537,927.35	0.72
USD BRAZIL 8.25%/04-20.01.2034	140,000	171,850.00	0.23	USD HUNGARY 7.625%/11-29.03.2041	220,000	306,426.27	0.41
USD CENTRAL BK TUNISIA (reg. -S-) 5.75%/15-30.01.2025	200,000	168,000.00	0.23	USD INDONESIA (reg. -S-) 5.875%/10-13.03.2020	190,000	195,471.56	0.26
USD CHARMING LIGHT -S- 3.75%/14-03.09.2019	200,000	200,190.00	0.27	USD INDONESIA (reg. -S-) 5.875%/14-15.01.2024	250,000	265,312.50	0.36
USD CHINA DEVELOPMENT BANK (reg. -S-) 2.5%/15-09.10.2020	270,000	266,159.68	0.36	USD INDONESIA (reg. -S-) 6.75%/14-15.01.2044	400,000	477,000.00	0.64
USD CHINA GRT WALL INTL III 3.125%/17-31.08.2022	200,000	193,797.00	0.27	USD INDONESIA (reg. -S-) 7.75%/08-17.01.2038	180,000	231,066.90	0.31
USD CHINA SOUTHERN PW GRID 3.875%/18-18.09.2023	200,000	200,881.14	0.26	USD INDONESIA (reg. -S-) S.9 T.1 5.375%/13-17.10.2023	330,000	344,077.67	0.46
USD CNAC HK FINBRIDGE CO LTD 3.5%/17-19.07.2022	200,000	195,065.00	0.26	USD INSTITUTO COSTARRICENSE DE ELECTRICIDAD (reg. -S-) 6.375%/13-15.05.2043	200,000	144,515.00	0.19
USD CNAC HK FINBRIDGE CO LTD 5.125%/18-14.03.2028	260,000	263,131.70	0.35	USD IRAQ (reg. -S-) STEP UP 06-15.01.2028	370,000	330,687.50	0.44
USD CODELCO INC 4.5%/17-01.08.2047	200,000	191,277.78	0.26	USD ISLAMIC REP OF PAKISTAN 6.875%/17-05.12.2027	250,000	225,312.50	0.30
USD CODELCO (reg. -S-) 5.625%/13-18.10.2043	320,000	355,207.94	0.48	USD IVORY COAST (reg. -S-) 6.375%/15-03.03.2028	200,000	179,250.00	0.24
USD COLOMBIA 3.875%/17-25.04.2027	250,000	238,562.50	0.32	USD IVORY COAST STEP-UP/10-31.12.2032	200,000	159,053.75	0.21
USD COLOMBIA 4.375%/11-12.07.2021	200,000	202,950.00	0.27	USD IVORY COAST 6.125%/17-15.06.2033	200,000	165,500.00	0.22
USD COLOMBIA 4.5%/15-28.01.2026	400,000	399,300.00	0.54	USD JAMAICA 6.75%/15-28.04.2028	240,000	254,712.00	0.34
USD COLOMBIA 5%/15-15.06.2045	450,000	426,937.50	0.57	USD JAMAICA 7.625%/14-09.07.2025	200,000	224,750.00	0.30
USD COLOMBIA 5.625%/14-26.02.2044	200,000	207,000.00	0.28	USD JAMAICA 8%/07-15.03.2039	210,000	239,400.00	0.32
USD COLOMBIA 6.125%/09-18.01.2041	290,000	313,562.50	0.42	USD KAZAKHSTAN (reg. -S-) S. -4- 6.5%/15-21.07.2045	200,000	239,500.00	0.32
USD COLOMBIA 7.375%/06-18.09.2037	100,000	121,125.00	0.16	USD KAZAKHSTAN (reg. -S-) 3.875%/14-14.10.2024	400,000	401,000.00	0.54
USD COLOMBIA 8.125%/04-21.05.2024	190,000	223,012.50	0.30	USD KAZAKHSTAN TEMIR ZHOLY FINANCE (reg. -S-) 6.95%/12-10.07.2042	200,000	209,500.00	0.28
USD COMISION FEDERAL DE ELECTRICIDAD (reg.-S-) 4.875%/13-15.01.2024	200,000	194,500.00	0.26	USD KAZAKHSTAN 5.125%/15-21.07.2025	290,000	306,675.00	0.41
USD CORPORACION FINANCIERA DE DESARROLLO SA COFIDE (reg. -S-) 3.25%/14-15.07.2019	200,000	199,210.00	0.27	USD KAZMUNAYGAS NATIONAL CO 5.375%/18-24.04.2030	200,000	196,500.00	0.26
USD CORPORACION NACIONAL DEL COBRE DE CHILE (reg. -S-) 3%/12-17.07.2022	250,000	242,556.13	0.33	USD KAZMUNAYGAS NATIONAL CO 6.375%/18-24.10.2048	200,000	201,000.00	0.27
USD CORPORACION NACIONAL DEL COBRE DE CHILE (reg. -S-) 4.5%/15-16.09.2025	300,000	303,375.00	0.41	USD KAZMUNAYGAS NATIONAL COMPANY (reg. -S-) 4.75%/17-19.04.2027	240,000	233,100.00	0.31
USD COSTA RICA (reg. -S-) 4.25%/12-26.01.2023	280,000	245,630.00	0.33	USD KAZMUNAYGAS NATIONAL COMPANY (reg. -S-) 5.75%/17-29.04.2047	200,000	190,500.00	0.26
USD COSTA RICA (reg. -S-) 7%/14-04.04.2044	200,000	169,350.00	0.23	USD KENYA (reg. -S-) 6.875%/14-24.06.2024	400,000	374,500.00	0.50
USD COSTA RICA (reg. -S-) 7.158%/15-12.03.2045	200,000	171,350.00	0.23	USD KINGDOM OF JORDAN (reg. -S-) 6.125%/15-29.01.2026	200,000	191,250.00	0.26
USD CROATIA (reg. -S-) 6%/13-26.01.2024	360,000	388,350.00	0.52	USD KINGDOM OF JORDAN 7.375%/17-10.10.2047	290,000	255,925.00	0.34
USD CROATIA (reg. -S-) 6.375%/11-24.03.2021	200,000	210,000.00	0.28	USD LEBANESE REPUBLIC (reg. -S-) S. 42 8.25%/06-12.04.2021	380,000	359,575.00	0.48
USD CROATIA (reg. -S-) 6.625%/10-14.07.2020	100,000	104,000.00	0.14	USD LEBANESE REPUBLIC (reg. -S-) S. 57 6.1%/10-04.10.2022	130,000	111,475.00	0.15
USD DOMINICAN REPUBLIC (reg. -S-) 5.5%/15-27.01.2025	150,000	148,275.00	0.20	USD LEBANESE REPUBLIC (reg. -S-) S. 60 5.45%/11-28.11.2019	200,000	192,560.00	0.26
USD DOMINICAN REPUBLIC (reg. -S-) 5.875%/13-18.04.2024	270,000	272,632.50	0.37	USD LEBANESE REPUBLIC (reg. -S-) S. 61 -144A- 6.6%/11-27.11.2026	200,000	195,000.00	0.21
USD DOMINICAN REPUBLIC (reg. -S-) 5.95%/17-25.01.2027	170,000	168,852.50	0.23	USD LEBANESE REPUBLIC (reg. -S-) S. 67 6%/12-27.01.2023	300,000	252,750.00	0.34
USD DOMINICAN REPUBLIC (reg. -S-) 6.85%/15-27.01.2045	260,000	255,125.00	0.34	USD LEBANESE REPUBLIC (reg. -S-) S. 68 T. 2 6.75%/12-29.11.2027	150,000	116,812.50	0.16
USD DOMINICAN REPUBLIC (reg. -S-) 6.875%/16-29.01.2026	150,000	156,712.50	0.21	USD LEBANESE REPUBLIC (reg. -S-) S. -74- 6.65%/15-26.02.2030	240,000	181,200.00	0.24
USD DOMINICAN REPUBLIC (reg. -S-) 7.45%/14-30.04.2044	300,000	310,650.00	0.42	USD LEBANESE REPUBLIC (reg. -S-) S. -76- 6.65%/15-03.11.2028	80,000	61,300.00	0.08
USD DOMINICAN REPUBLIC (reg. -S-) 7.5%/10-06.05.2021	210,000	216,037.50	0.29	USD LEBANESE REPUBLIC 6.85%/17-23.03.2027	200,000	158,250.00	0.21
USD DOMINICAN REPUBLIC 6%/18-19.07.2028	230,000	228,907.50	0.31	USD LEBANESE REPUBLIC 7.25%/17-23.03.2037	180,000	135,900.00	0.18
USD DOMINICAN REPUBLIC 6.5%/18-15.02.2048	150,000	141,375.00	0.19	USD LITHUANIA (reg. -S-) 6.125%/11-09.03.2021	100,000	106,055.00	0.14
USD ECUADOR (reg. -S-) 10.5%/15-24.03.2020	400,000	402,500.00	0.54	USD LITHUANIA (reg. -S-) 6.625%/12-01.02.2022	400,000	435,500.00	0.58
USD ECUADOR (reg. -S-) 10.75%/16-28.03.2022	300,000	301,875.00	0.40	USD LITHUANIA (reg. -S-) 7.375%/10-11.02.2020	250,000	261,750.95	0.35
USD ECUADOR (reg. -S-) 7.95%/14-20.06.2024	200,000	176,250.00	0.24	USD MALAYSIA SUKUK (reg. -S-) S. -1- 3.179%/16-27.04.2026	400,000	387,929.48	0.52
USD ECUADOR (reg. -S-) 9.65%/16-13.12.2026	200,000	181,750.00	0.24	USD MALAYSIA SUKUK (reg. -S-) S. -2- 4.08%/16-27.04.2046	250,000	248,125.00	0.33
USD EL SALVADOR (reg. -S-) 6.375%/14-18.01.2027	200,000	183,500.00	0.25	USD MEXICO CITY AIRPORT TRUST (reg. -S-) 4.25%/16-31.10.2026	200,000	177,250.00	0.24
USD EL SALVADOR (reg. -S-) 7.65%/05-15.06.2035	200,000	189,225.00	0.25	USD MEXICO T. 29 5.55%/14-21.01.2045	720,000	729,900.00	0.98
USD EL SALVADOR (reg. -S-) 8.625%/17-28.02.2029	260,000	270,400.00	0.36	USD MONGOLIA (reg. -S-) T. 2 5.125%/12-05.12.2022	290,000	271,655.24	0.36
USD EMPRESA NACIONAL DEL PETROLEO (reg. -S-) 3.75%/16-05.08.2026	360,000	336,600.00	0.45	USD MONGOLIA (reg. -S-) 8.75%/17-09.03.2024	200,000	213,250.00	0.29
USD ESKOM HOLDINGS SOC LTD 6.35%/18-10.08.2028	200,000	192,750.00	0.26	USD MOROCCO (reg. -S-) 4.25%/12-11.12.2022	240,000	240,000.00	0.32
				USD NAMIBIA (reg. -S-) 5.25%/15-29.10.2025	200,000	179,000.00	0.24

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD NIGERIA (reg. -S-) 7.875%/17-16.02.2032	230,000	209,012.50	0.28	USD REPUBLIC OF CHILE 3.24%/18-06.02.2028	260,000	249,340.00	0.33
USD OMAN GOV INTERNTL BOND 5.625%/18-17.01.2028	220,000	193,325.00	0.26	USD REPUBLIC OF CHILE 3.86%-21.06.2047	200,000	186,000.00	0.25
USD OMAN (reg. -S-) 3.625%/16-15.06.2021	240,000	227,400.00	0.30	USD REPUBLIC OF CROATIA (reg. -S-) 5.5%/13-04.04.2023	200,000	209,750.00	0.28
USD OMAN (reg. -S-) 4.75%/16-15.06.2026	200,000	172,500.00	0.23	USD REPUBLIC OF ECUADOR 7.875%/18-23.01.2028	400,000	324,500.00	0.43
USD OMAN (reg. -S-) 5.375%/17-08.03.2027	360,000	314,100.00	0.42	USD REPUBLIC OF ECUADOR 8.875%/17-23.10.2027	400,000	345,000.00	0.46
USD OMAN (reg. -S-) 6.5%/17-08.03.2047	200,000	160,750.00	0.22	USD REPUBLIC OF ECUADOR 9.625%/17-02.06.2027	200,000	180,950.00	0.24
USD OMAN SOVEREIGN SUKUK 4.397%/17-01.06.2024	200,000	180,000.00	0.24	USD REPUBLIC OF GHANA 8.627%/18-16.06.2049	200,000	173,500.00	0.23
USD OMAN SOVEREIGN SUKUK 5.932%/18-31.10.2025	200,000	190,250.00	0.25	USD REPUBLIC OF GUATEMALA 4.375%/17-05.06.2027	200,000	184,045.00	0.25
USD OMGRID FUNDING LTD 5.196%/17-16.05.2027	250,000	209,062.50	0.28	USD REPUBLIC OF HONDURAS (reg. -S-) 8.75%/13-16.12.2020	200,000	212,250.00	0.28
USD PAKISTAN (reg. -S-) 8.25%/14-15.04.2024	230,000	231,825.05	0.31	USD REPUBLIC OF INDONESIA 3.5%/17-11.01.2028	200,000	184,500.00	0.25
USD PANAMA 3.875%/16-17.03.2028	200,000	196,650.00	0.26	USD REPUBLIC OF INDONESIA 4.35%/17-11.01.2048	200,000	182,065.00	0.24
USD PANAMA 4%/14-22.09.2024	540,000	544,455.00	0.73	USD REPUBLIC OF IRAQ 6.752%/17-09.03.2023	200,000	190,000.00	0.25
USD PANAMA 5.2%/09-30.01.2020	110,000	112,405.70	0.15	USD REPUBLIC OF KENYA 8.25%/18-28.02.2048	200,000	170,000.00	0.23
USD PANAMA 6.7%/06-26.01.2036	380,000	465,025.00	0.62	USD REPUBLIC OF NIGERIA 6.5%/17-28.11.2027	250,000	220,937.50	0.30
USD PANAMA 8.875%/97-30.09.2027	110,000	145,997.50	0.20	USD REPUBLIC OF NIGERIA 7.143%/18-23.02.2030	200,000	176,500.00	0.24
USD PANAMA 9.375%/99-01.04.2029	170,000	237,575.00	0.32	USD REPUBLIC OF NIGERIA 7.625%/17-28.11.2047	200,000	168,250.00	0.23
USD PARAGUAY (reg. -S-) 4.625%/13-25.01.2023	260,000	261,625.00	0.35	USD REPUBLIC OF NIGERIA 7.696%/18-23.02.2038	220,000	191,675.00	0.26
USD PARAGUAY (reg. -S-) 6.1%/14-11.08.2044	200,000	207,000.00	0.28	USD REPUBLIC OF PANAMA 4.5%/17-15.05.2047	200,000	193,750.00	0.26
USD PEMEX MEXICANOS 5.5%/10-21.01.2021	280,000	278,950.00	0.37	USD REPUBLIC OF PANAMA 4.5%/18-16.04.2050	200,000	190,750.00	0.26
USD PERTAMINA (reg. -S-) 6.45%/14-30.05.2044	200,000	208,250.00	0.28	USD REPUBLIC OF PERU 4.125%/15-25.08.2027	240,000	247,800.00	0.33
USD PERTAMINA (reg. -S-) 4.3%/13-20.05.2023	250,000	245,930.58	0.33	USD REPUBLIC OF PHILIPPINES 3%/18-01.02.2028	200,000	189,250.00	0.25
USD PERU 5.625%/10-18.11.2050	400,000	469,700.00	0.63	USD REPUBLIC OF PHILIPPINES 3.7%/16-01.03.2041	230,000	217,491.45	0.29
USD PERU 7.35%/05-21.07.2025	270,000	327,645.00	0.44	USD REPUBLIC OF PHILIPPINES 3.7%/17-02.02.2042	200,000	189,133.00	0.25
USD PERU 8.75%/03-21.11.2033	350,000	516,687.50	0.69	USD REPUBLIC OF PHILIPPINES 4%/10-15.01.2021	230,000	231,995.25	0.31
USD PERUSAHAAN PENERBIT SBSN INDONESIA III SUKUK (reg. -S-) 4.15%/17-29.03.2027	340,000	325,975.00	0.44	USD REPUBLIC OF PHILIPPINES 4.2%/14-21.01.2024	200,000	205,543.00	0.28
USD PERUSAHAAN PENERBIT SBSN INDONESIA III TR (reg. -S-) 3.75%/18-01.03.2023	200,000	195,500.00	0.26	USD REPUBLIC OF SENEGAL 6.25%/17-23.05.2033	220,000	189,200.00	0.25
USD PERUSAHAAN PERSEROAN PERSERO PT BK NEGARARA INDONESIA TBK (reg. -S-) 5.45%/18-21.05.2028	270,000	270,675.00	0.36	USD REPUBLIC OF SENEGAL 6.75%/18-13.03.2048	240,000	198,300.00	0.27
USD PETROLEOS DE VENEZUELA (reg. -S-) 6%/13-15.11.2026	200,000	29,426.24	0.04	USD REPUBLIC OF SOUTH AFRICA 4.3%/16-12.10.2028	270,000	239,962.50	0.32
USD PETROLEOS DE VENEZUELA (reg. -S-) 8.5%/16-27.10.2020	200,000	93,125.00	0.12	USD REPUBLIC OF SOUTH AFRICA 5.375%/14-24.07.2044	210,000	183,750.00	0.25
USD PETROLEOS DE VENEZUELA (reg. -S-) 9%/11-17.11.2021	320,000	58,800.00	0.08	USD REPUBLIC OF SOUTH AFRICA 5.65%/17-27.09.2047	250,000	222,187.50	0.30
USD PETROLEOS DEL PERU SA 4.75%/17-19.06.2032	200,000	191,000.00	0.26	USD REPUBLIC OF SRI LANKA 5.75%/18-18.04.2023	200,000	183,750.00	0.25
USD PETROLEOS DEL PERU SA 5.625%/17-19.06.2047	200,000	195,600.00	0.26	USD REPUBLIC OF SRI LANKA 6.2%/17-11.05.2027	390,000	344,662.50	0.46
USD PETROLEOS MEXICANOS PEMEX 6.375%/14-23.01.2045	220,000	176,825.00	0.24	USD REPUBLIC OF SRI LANKA 6.75%/18-18.04.2028	400,000	361,500.00	0.48
USD PETROLEOS MEXICANOS PEMEX 6.75%/16-21.09.2047	270,000	223,260.30	0.30	USD REPUBLIC OF TRINIDAD AND TOBAGO (reg. -S-) 4.5%/16-04.08.2026	260,000	239,200.00	0.32
USD PETROLEOS MEXICANOS S.-C. 6.35%/18-12.02.2048	240,000	191,160.00	0.26	USD REPUBLIC OF TURKEY 5.75%/17-11.05.2047	240,000	194,700.00	0.26
USD PETROLEOS MEXICANOS 6.5%/18-13.03.2027 -C14-	800,000	752,000.00	1.02	USD REPUBLICA ORIENT URUGUAY 4.975%/18-20.04.2055	370,000	353,257.50	0.47
USD PETROLEOS VENEZUELA (REG.-S.) 6%/14-16.05.2024	490,000	72,275.00	0.10	USD ROMANIA (reg. -S-) T. 1 6.75%/12-07.02.2022	320,000	343,600.00	0.46
USD PETRONAS CAPITAL (REG.-S-) 3.5%/15-18.03.2025	300,000	293,715.27	0.39	USD ROMANIA (reg. -S-) T. 4 4.875%/14-22.01.2024	180,000	184,950.00	0.25
USD PETRONAS CAPITAL (reg. -S-) 5.25%/09-12.08.2019	140,000	141,757.00	0.19	USD ROMANIA (reg. -S-) 4.375%/13-22.08.2023	150,000	150,187.50	0.20
USD PETRONAS CAPITAL (reg. -S-) 7.875%/02-22.05.2022	400,000	454,839.28	0.61	USD ROMANIA (reg. -S-) 6.125%/14-22.01.2044	140,000	155,575.00	0.21
USD PETRONAS CAPITAL (reg. -S-) 4.5%/15-18.03.2045	240,000	241,337.47	0.32	USD ROMANIA 5.125%/18-15.06.2048	200,000	192,250.00	0.26
USD PETRONAS GLOBAL SUKUK (reg. -S-) 2.707%/15-18.03.2020	200,000	198,636.76	0.27	USD RUSSIA (reg. -S-) STEP UP 00-31.03.2030	640,000	290,168.00	0.39
USD PHILIPPINES 10.625%/00-16.03.2025	190,000	262,231.35	0.35	USD RUSSIA (reg. -S-) 5%/10-29.04.2020	200,000	203,000.00	0.27
USD PHILIPPINES 6.375%/09-23.10.2034	510,000	639,547.65	0.86	USD RUSSIA 12.75%/98-24.06.2028	340,000	535,075.00	0.72
USD PHILIPPINES 7.75%/06-14.01.2031	120,000	161,745.00	0.22	USD RUSSIAN FEDERATION (reg. -S-) 4.5%/12-04.04.2022	200,000	202,200.00	0.27
USD PHILIPPINES 9.5%/05-02.02.2030	100,000	147,166.50	0.20	USD RUSSIAN FEDERATION (reg. -S-) 4.875%/13-16.09.2023	200,000	203,500.00	0.27
USD POLAND 3%/12-17.03.2023	190,000	187,387.50	0.25	USD RUSSIAN FEDERATION (reg. -S-) 5.875%/13-16.09.2043	600,000	631,500.00	0.85
USD POLAND 3.25%/16-06.04.2026	330,000	323,271.86	0.43	USD RZD CAPITAL (reg. -S-) 5.7%/12-05.04.2022	300,000	306,000.00	0.41
USD POLAND 4%/14-22.01.2024	200,000	204,556.22	0.27	USD SERBIA (reg. -S-) 4.875%/13-25.02.2020	200,000	201,250.00	0.27
USD POLAND 5%/11-23.03.2022	470,000	494,087.50	0.66	USD SERBIA (reg. -S-) 7.25%/11-28.09.2021	310,000	333,250.00	0.45
USD POLAND 5.125%/11-21.04.2021	190,000	198,360.68	0.27	USD SINOCEM OVERSEAS CAPITA -144A-4.5%/10-12.11.2020	100,000	101,576.00	0.14
USD POLAND 6.375%/09-15.07.2019	230,000	234,784.00	0.31	USD SINOPEC GROUP OVERSEAS DEVELOPEMENT -144A- 4.375%/14-10.04.2024	550,000	561,230.23	0.75
USD POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT (reg. -S-) 7.39%/09-02.12.2024	140,000	164,283.70	0.22	USD SINOPEC GROUP (reg. -S-) 2.5%/15-28.04.2020	200,000	197,806.82	0.27
USD REPUBLIC OF ANGOLA (reg. -S-) 9.5%/15-12.11.2025	400,000	420,500.00	0.56	USD SINOPEC GRP DEV 2018 4.25%/18-12.09.2028	200,000	201,060.50	0.27
USD REPUBLIC OF ANGOLA 8.25%/18-09.05.2028	200,000	188,500.00	0.25	USD SLOVAKIA (reg. -S-) 4.375%/12-21.05.2022	200,000	206,867.66	0.28
USD REPUBLIC OF ANGOLA 9.375%/18-08.05.2048	200,000	187,500.00	0.25	USD SOCIALIST REPUBLIC OF VIETNAM (reg. -S-) 4.8%/14-19.11.2024	200,000	201,683.00	0.27
USD REPUBLIC OF ARGENTINA 5.625%/17-26.01.2022	400,000	337,500.00	0.45	USD SOCIALIST REPUBLIC OF VIETNAM (reg. -S-) 6.75%/10-29.01.2020	140,000	144,274.20	0.19
USD REPUBLIC OF ARGENTINA 5.875%/18-11.01.2028	170,000	121,762.50	0.16	USD SOUTH AFRICA 4.665%/12-17.01.2024	310,000	302,405.00	0.41
USD REPUBLIC OF ARGENTINA 6.875%/17-22.04.2021	300,000	271,125.00	0.36	USD SOUTH AFRICA 5.875%/07-30.05.2022	160,000	165,680.00	0.22
USD REPUBLIC OF ARGENTINA 6.875%/17-26.01.2027	200,000	152,000.00	0.20	USD SOUTH AFRICA 5.875%/13-16.09.2025	310,000	313,487.50	0.42
USD REPUBLIC OF ARGENTINA 6.875%/18-11.01.2048	200,000	138,750.00	0.19	USD SOUTHERN GAS CORRIDOR CJSC (reg. -S-) 6.875%/16-24.03.2026	340,000	365,840.00	0.49
USD REPUBLIC OF ARGENTINA 7.125%/18-28.06.2117	180,000	128,700.00	0.17	USD SRI LANKA (reg. -S-) 5.875%/12-25.07.2022	200,000	186,414.60	0.25
USD REPUBLIC OF ARGENTINA 7.5%/17-22.04.2026	220,000	176,275.00	0.24	USD SRI LANKA (reg. -S-) 6.25%/11-27.07.2021	370,000	354,737.50	0.48
USD REPUBLIC OF ARGENTINA 7.625%/17-22.04.2046	290,000	209,525.00	0.28	USD STATE GRID OVERSEAS INV 3.5%/17-04.05.2027	290,000	279,109.05	0.37
USD REPUBLIC OF AZERBAIJAN (reg. -S-) 4.75%/14-18.03.2024	200,000	199,000.00	0.27	USD STATE GRID OVERSEAS INVESTMENT (reg. -S-) 4.375%/13-22.05.2043	200,000	201,743.82	0.27
USD REPUBLIC OF BELARUS 7.625%/17-29.06.2027	200,000	204,250.00	0.27	USD STATE OIL COMPANY OF AZERBAIJAN (reg. -S-) 4.75%/13-13.03.2023	200,000	198,750.00	0.27
USD REPUBLIC OF CAMEROON (reg. -S-) 9.5%/15-19.11.2025	200,000	203,250.00	0.27	USD SULTANATE OF OMAN 6.75%-17.01.2048	360,000	296,100.00	0.40
				USD THIRD PAKISTAN ISLAMIC CERTIFICATE INTERNATIONAL SUKUK 5.5%/16-13.10.2021	270,000	260,073.45	0.35
				USD THREE GORGES FINANCE I (reg. -S-) 3.7%/15-10.06.2025	200,000	197,107.00	0.26
				USD TRANSNET SOC (reg. -S-) 4%/12-26.07.2022	200,000	186,850.00	0.25

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD TURKEY 11.875%/00-15.01.2030	110,000	147,537.50	0.20
USD TURKEY 5.625%/10-30.03.2021	140,000	140,000.00	0.19
USD TURKEY 6%/11-14.01.2041	210,000	177,450.00	0.24
USD TURKEY 6%/17-25.03.2027	200,000	187,750.00	0.25
USD TURKEY 6.625%/14-17.02.2045	330,000	299,062.50	0.40
USD TURKEY 6.875%/06-17.03.2036	340,000	318,325.00	0.43
USD TURKEY 7%/05-05.06.2020	220,000	224,400.00	0.30
USD TURKEY 7.375%/05-05.02.2025	690,000	711,390.00	0.95
USD UKRAINE GOVERNMENT 7.375%/17-25.09.2032	380,000	302,100.00	0.40
USD UKRAINE (reg. -S-) 7.75%/15-01.09.2021	230,000	216,200.00	0.29
USD UKRAINE (reg. -S-) 7.75%/15-01.09.2022	750,000	689,062.50	0.92
USD UKRAINE (reg. -S-) 7.75%/15-01.09.2026	300,000	255,750.00	0.34
USD UKRAINE reg s 7.75%/15-01.09.2027	200,000	169,250.00	0.23
USD UNITED MEXICAN STATE S -24- 5.75%/10-12.10.2110	80,000	75,100.00	0.10
USD UNITED MEXICAN STATE 4%/13-02.10.2023	250,000	248,937.50	0.33
USD UNITED MEXICAN STATES T. 25 3.625%/12-15.03.2022	230,000	226,837.50	0.30
USD UNITED MEXICAN STATES T. 26 4.75%/12-08.03.2044	90,000	81,675.00	0.11
USD UNITED MEXICAN STATES T. -31- 4.125%/16-21.01.2026	200,000	195,250.00	0.26
USD URUGUAY 4.375%/15-27.10.2027	520,000	521,170.00	0.70
USD URUGUAY 4.5%/13-14.08.2024	200,000	204,250.00	0.27
USD URUGUAY 5.1%/14-18.06.2050	510,000	502,222.50	0.67
USD URUGUAY 7.625%/06-21.03.2036	130,000	168,512.50	0.23
USD URUGUAY 7.875%/03-15.01.2033	120,000	156,750.00	0.21
USD VEB FINANCE (reg. -S-) 5.942%/13-21.11.2023	300,000	300,375.00	0.40
USD VENEZUELA (reg. -S-) 11.75%/11-21.10.2026	390,000	94,338.54	0.13
USD VENEZUELA (reg. -S-) 8.25%/09-13.10.2024	200,000	45,885.00	0.06
USD VENEZUELA 9.25%/97-15.09.2027	940,000	215,659.50	0.29
USD ZAMBIA (reg. -S-) 8.5%/14-14.04.2024	200,000	148,750.00	0.20
USD ZAMBIA (reg. -S-) 8.97%/15-30.07.2027	230,000	171,062.50	0.23
Bonds		72,513,090.88	97.19
Securities listed on a stock exchange or other organised markets:			
Bonds		72,513,090.88	97.19
Securities not listed on a stock exchange: Bonds			
Bonds			
USD REPUBLIC OF AZERBAIJAN 3.5%/17-01.09.2032	210,000	174,037.50	0.23
Bonds		174,037.50	0.23
Securities not listed on a stock exchange: Bonds		174,037.50	0.23
Total of Portfolio		72,687,128.38	97.42
Cash at banks and at brokers		687,886.04	0.92
Other net assets		1,237,355.22	1.66
Total net assets		74,612,369.64	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	30086543	LU1307751369	0.0000%	0.02%
FB -Capitalisation	EUR	32729435	LU1419778060	0.1275%	/
QB -Capitalisation	EUR	32093813	LU1390247028	0.1275%	0.15%
DB -Capitalisation	CHF	30169127	LU1311100579	0.0000%	0.02%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Government Bonds EUR Blue was renamed in CSIF (Lux) Bond Government EUR Blue.
CSIF (Lux) Bond Government EUR Blue -FB- EUR was closed on 27.09.2018.

Fund Performance

		YTD	Since Inception	2017	2016
DB -Capitalisation	EUR	0.86%	3.89%	0.12%	3.18%
FB -Capitalisation	EUR	/	/	-0.05%	/
QB -Capitalisation	EUR	0.73%	0.63%	-0.01%	/
DB -Capitalisation	CHF	-2.86%	8.46%	9.29%	1.72%

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	889,652,519.89
Cash at banks and at brokers	915,091.97
Income receivable	9,096,080.70
	899,663,692.56
Liabilities	
Provisions for accrued expenses	17,602.80
	17,602.80
Net assets	899,646,089.76

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	EUR	899,646,089.76	783,354,388.95	681,454,417.56
Net asset value per share				
DB -Capitalisation	EUR	1,038.93	1,030.03	1,028.78
FB -Capitalisation	EUR	/	99.11	99.16
QB -Capitalisation	EUR	1,006.32	998.99	999.04
DB -Capitalisation	CHF	1,084.64	1,116.62	1,021.71

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	66,005.666	27,735.357	48,524.045	10,253.736
FB -Capitalisation	EUR	0.000	100.900	0.000	100.900
QB -Capitalisation	EUR	4,642.049	816.387	4,897.915	1,072.253
DB -Capitalisation	CHF	858,601.896	790,105.381	98,124.685	29,628.170

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	783,354,388.95
Income	
Interest on investments in securities (net)	19,573,326.36
	19,573,326.36
Expenses	
Management & all-in management service fee	199,298.33
Interest and bank charges	9,156.24
	208,454.57
Net income (loss)	19,364,871.79
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-5,008,805.82
Net realised gain (loss) on forward foreign exchange contracts	2,659.69
Net realised gain (loss) on foreign exchange	-23,976.19
	-5,030,122.32
Net realised gain (loss)	14,334,749.47
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-6,587,606.91
	-6,587,606.91
Net increase (decrease) in net assets as a result of operations	7,747,142.56
Subscriptions / Redemptions	
Subscriptions	148,311,242.87
Redemptions	-39,766,684.62
	108,544,558.25
Net assets at the end of the year	899,646,089.76

Statement of Investments in Securities

Breakdown by Country

France	25.47
Italy	22.62
Germany	17.53
Spain	14.74
Belgium	6.11
Netherlands	5.22
Austria	3.68
Ireland	1.93
Finland	1.59
Total	98.89

Breakdown by Economic Sector

Countries and central governments	98.89
Total	98.89

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
EUR AUSTRIA A. 6 6.25%/97-15.07.2027	449,000	671,111.32	0.07
EUR AUSTRIA S. 1 1.65%/14-21.10.2024	1,838,000	2,016,286.00	0.22
EUR AUSTRIA 0.25%/14-18.10.2019	889,000	894,876.29	0.10
EUR AUSTRIA 0.5%/17-20.04.2027	640,000	645,120.00	0.07
EUR AUSTRIA 0.75%/16-20.10.2026	2,900,000	2,995,961.00	0.33
EUR AUSTRIA -144A- (reg. -S) 0%/16-15.07.2023	190,000	191,235.00	0.02
EUR AUSTRIA -144A- (reg. -S) 1.2%/15-20.10.2025	3,715,000	3,979,508.00	0.44
EUR AUSTRIA -144A- 1.5%/16-02.11.2086	600,000	565,200.00	0.06
EUR AUSTRIA -144A- 3.4%/12-22.11.2022	1,619,000	1,851,974.10	0.21
EUR AUSTRIA -144A- 3.65%/11-20.04.2022	992,000	1,122,547.20	0.12
EUR AUSTRIA -144A- 3.8%/12-26.01.2062	946,000	1,659,662.40	0.18
EUR AUSTRIA -144A- 4.85%/09-15.03.2026	860,000	1,145,864.09	0.13
EUR AUSTRIA 1.5%/16-20.02.2047	270,000	280,227.60	0.03
EUR AUSTRIA 2.4%/13-23.05.2034	2,056,000	2,472,134.40	0.27
EUR AUSTRIA 3.15%/12-20.06.2044	697,000	987,300.43	0.11
EUR AUSTRIA 3.5%/05-15.09.2021	2,508,000	2,778,613.20	0.31
EUR AUSTRIA 3.9%/04-15.07.2020	2,385,000	2,546,321.40	0.28
EUR AUSTRIA 4.15%/07-15.03.2037	1,693,000	2,564,454.82	0.29
EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	1,780,000	1,785,518.00	0.20
EUR BELGIUM KINGDOM -144A- 0.8%/18-22.06.2028	580,000	581,734.20	0.06
EUR BELGIUM KINGDOM -144A- 1.45%/17-22.06.2037	1,300,000	1,290,510.00	0.14
EUR BELGIUM OLO S. 66 4%/12-28.03.2032	760,000	1,029,952.00	0.11
EUR BELGIUM OLO (reg. -S) -144A- S. 76 1.9%/15-22.06.2038	870,000	926,115.00	0.10
EUR BELGIUM OLO (reg. -S) -144A- S. 74 0.8%/15-22.06.2025	3,392,000	3,501,900.80	0.39
EUR BELGIUM OLO (reg. -S) -144A- S. 75 1%/15-22.06.2031	5,096,000	5,047,588.00	0.56
EUR BELGIUM OLO (reg. -S) -144A- S. -78-1.6%/16-22.06.2047	700,000	673,190.00	0.07
EUR BELGIUM OLO (reg. -S) -144A- S. -80-2.14%/16-22.06.2066	1,670,000	1,689,038.00	0.19
EUR BELGIUM OLO S. 44 5%/04-28.03.2035	2,817,000	4,327,081.02	0.48
EUR BELGIUM OLO S. 48 4%/06-28.03.2022	2,240,000	2,557,139.20	0.28
EUR BELGIUM OLO S. 60 4.25%/10-28.03.2041	2,155,000	3,224,742.00	0.36
EUR BELGIUM OLO S. 61 4.25%/11-28.09.2021	1,788,000	2,017,579.20	0.22
EUR BELGIUM OLO S. 64 4.5%/11-28.03.2026	1,076,000	1,387,824.80	0.15
EUR BELGIUM OLO S. 65 4.25%/12-28.09.2022	2,881,000	3,370,508.98	0.37
EUR BELGIUM OLO S. 68 (reg. -S) 2.25%/13-22.06.2023	2,262,000	2,504,712.60	0.28
EUR BELGIUM OLO S. 73 3%/14-22.06.2034	856,000	1,060,584.00	0.12
EUR BELGIUM OLO S. 79 (reg. -S) 0.20%/16-22.10.2023	2,470,000	2,495,688.00	0.28
EUR BELGIUM OLO S. -81- (reg. -S) -144A- 0.8%/17-22.06.2027	1,570,000	1,591,980.00	0.18
EUR BELGIUM OLO S. -82- (reg. -S) 0.5%/17-22.10.2024	2,190,000	2,228,763.00	0.25
EUR BELGIUM OLO S. -83- (reg. -S) -144A- 2.25%/17-22.06.2067	150,000	158,880.00	0.02
EUR BELGIUM OLO -114A- (reg. -S) S. 76 1%/16-22.06.2026	1,570,000	1,628,875.00	0.18
EUR BELGIUM OLO 3.75%/10-28.09.2020	2,456,000	2,641,182.40	0.29
EUR BELGIUM OLO 5.5%/98-28.03.2028	2,641,000	3,772,853.11	0.42
EUR BELGIUM (reg. -S) 2.6%/14-22.06.2024	1,770,000	2,009,835.00	0.22
EUR BELGIUM (reg. -S) 3.75%/13-22.06.2045	1,181,000	1,699,458.88	0.19
EUR BONOS Y OBLIG DEL ESTADO 0.05%/17-31.01.2021	2,210,000	2,220,249.98	0.25
EUR BONOS Y OBLIG DEL ESTADO 0.45%/17-31.10.2022	3,370,000	3,414,196.88	0.38
EUR BONOS Y OBLIG DEL ESTADO -144A- 1.4%/18-30.04.2028	2,090,000	2,098,974.25	0.23
EUR BONOS Y OBLIG DEL ESTADO -144A- 1.4%/18-30.07.2028	1,800,000	1,797,542.10	0.20
EUR BONOS Y OBLIG DEL ESTADO -144A- 1.45%/17-31.10.2027	2,440,000	2,474,227.34	0.28
EUR BONOS Y OBLIG DEL ESTADO -144A- 2.7%/18-31.10.2048	560,000	569,396.63	0.06
EUR BRD S. 00 6.25%/00-04.01.2030	1,574,000	2,595,321.22	0.29
EUR BRD S. 0301 4.75%/03-04.07.2034	2,908,000	4,738,266.12	0.53
EUR BRD S. 05 4%/05-04.01.2037	4,394,000	6,920,725.76	0.77
EUR BRD S. 09 3.25%/09-04.01.2020	2,664,000	2,772,211.68	0.31
EUR BRD 1.75%/12-04.07.2022	2,841,000	3,066,546.99	0.34
EUR BRD 2%/11-04.01.2022	2,579,000	2,778,073.01	0.31
EUR BRD 2.25%/10-04.09.2020	908,000	952,146.96	0.11
EUR BRD 2.25%/11-04.09.2021	1,974,000	2,124,320.10	0.24
EUR BRD 2.5%/12-04.07.2044	3,479,000	4,824,816.71	0.54
EUR BRD 3%/10-04.07.2020	3,185,000	3,360,780.15	0.37
EUR BRD 3.25%/10-04.07.2042	2,393,000	3,677,107.73	0.41
EUR BRD 3.25%/11-04.07.2021	2,536,000	2,782,245.60	0.31
EUR BRD 3.5%/09-04.07.2019	1,114,000	1,137,616.80	0.13
EUR BRD 4.25%/07-04.07.2039	2,155,000	3,622,425.48	0.40
EUR BRD 4.75%/08-04.07.2040	2,125,000	3,845,230.00	0.43
EUR BRD 4.75%/98-04.07.2028	1,443,000	2,063,388.99	0.23
EUR BRD 5.5%/00-04.01.2031	2,514,000	4,042,411.69	0.45
EUR BRD 5.625%/98-04.01.2028	2,181,000	3,256,102.36	0.36
EUR BRD 6.25%/94-04.01.2024	984,000	1,307,411.28	0.15
EUR BRD 6.5%/97-04.07.2027	1,274,000	1,970,088.12	0.22
EUR BUNDESobligation 0%/17-07.10.2022	500,000	508,485.00	0.06
EUR BUNDESobligation 0%/18-14.04.2023	800,000	813,256.00	0.09

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/18-15.08.2028	2,100,000	2,100,735.00	0.23	EUR FRANCE OAT 5.5%/98-25.04.2029	4,310,000	6,368,455.57	0.71
EUR BUNDESREPUB. DEUTSCHLAND 0.5%/17-15.08.2027	1,500,000	1,550,400.00	0.17	EUR FRANCE OAT 5.75%/01-25.10.2032	4,797,000	7,744,276.80	0.86
EUR BUNDESREPUB. DEUTSCHLAND 0.5%/18-15.02.2028	1,400,000	1,441,356.00	0.16	EUR FRANCE OAT 6%/94-25.10.2025	3,348,000	4,648,363.20	0.52
EUR BUNDESREPUB. DEUTSCHLAND 1.25%/17-15.08.2048	2,660,000	2,914,721.60	0.32	EUR FRANCE OAT 8.5%/89-25.10.2019	383,000	411,399.45	0.05
EUR BUNDESSCHATZANWEISUNGEN 0%/18-12.06.2020	1,000,000	1,009,520.00	0.11	EUR FRANCE OAT 8.5%/92-25.04.2023	1,600,000	2,200,800.00	0.24
EUR BUONI POLIENNALI DEL TES 0.05%/18-15.04.2021	300,000	295,537.02	0.03	EUR FRANCE 25.05.2020	6,519,000	6,569,848.20	0.73
EUR BUONI POLIENNALI DEL TES 0.2%/17-15.10.2020	440,000	437,716.36	0.05	EUR GERMANY S. 173 0%/16-09.04.2021	4,725,000	4,790,441.25	0.53
EUR BUONI POLIENNALI DEL TES 0.35%/17-15.03.2020	1,000,000	999,036.00	0.11	EUR GERMANY 0%/15-17.04.2020	7,609,000	7,667,893.66	0.85
EUR BUONI POLIENNALI DEL TES 0.9%/17-01.03.2022	2,100,000	2,065,955.43	0.23	EUR GERMANY 0%/16-08.10.2021	5,055,000	5,136,284.40	0.57
EUR BUONI POLIENNALI DEL TES 0.95%/18-01.03.2023	1,590,000	1,550,836.23	0.17	EUR GERMANY 0%/16-15.08.2026	9,395,000	9,394,060.50	1.04
EUR BUONI POLIENNALI DEL TES 1.2%/17-01.04.2022	5,585,000	5,580,118.15	0.62	EUR GERMANY 0%/17-08.04.2022	4,845,000	4,927,365.00	0.55
EUR BUONI POLIENNALI DEL TES -144A- 2.96%/17-01.09.2038	1,000,000	950,220.20	0.11	EUR GERMANY 0.25%/14-11.10.2019	3,102,000	3,124,055.22	0.35
EUR BUONI POLIENNALI DEL TES -144A- 3.45%/17-01.03.2048	2,090,000	2,062,612.22	0.23	EUR GERMANY 0.25%/15-16.10.2020	2,340,000	2,378,071.80	0.26
EUR BUONI POLIENNALI DEL TES 1.45%/17-15.11.2024	1,965,000	1,899,190.19	0.21	EUR GERMANY 0.25%/17-15.02.2027	3,180,000	3,227,445.60	0.36
EUR BUONI POLIENNALI DEL TES 1.45%/18-15.05.2025	2,660,000	2,545,094.92	0.28	EUR GERMANY 0.50%/16-15.02.2026	4,220,000	4,384,748.80	0.49
EUR BUONI POLIENNALI DEL TES 2.05%/17-01.03.2027	2,500,000	2,406,068.50	0.27	EUR GERMANY 0.50%/15-15.02.2025	9,406,000	9,787,977.66	1.10
EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	2,250,000	2,153,007.23	0.24	EUR GERMANY 1%/14-15.08.2024	3,330,000	3,561,068.70	0.40
EUR BUONI POLIENNALI DEL TES 2.8%/18-01.12.2028	1,840,000	1,853,138.89	0.21	EUR GERMANY 1%/15-15.08.2025	3,280,000	3,523,310.40	0.39
EUR FEDERAL REPUBLIC OF GERMANY 1.5%/14-15.05.2024	2,801,000	3,066,730.87	0.34	EUR GERMANY 1.5%/12-04.09.2022	2,538,000	2,724,111.54	0.30
EUR FINLAND (reg -S-) -144A- 2%/14-15.04.2024	576,000	638,985.60	0.07	EUR GERMANY 1.5%/13-15.02.2023	3,270,000	3,531,730.80	0.39
EUR FINLAND 0%/16-15.09.2023	200,000	201,342.00	0.02	EUR GERMANY 1.5%/13-15.05.2023	2,413,000	2,613,930.51	0.29
EUR FINLAND 0.375%/14-15.09.2020	1,360,000	1,380,916.80	0.15	EUR GERMANY 1.75%/14-15.02.2024	2,306,000	2,546,677.22	0.28
EUR FINLAND 0.5%/16-15.04.2026	330,000	336,365.70	0.04	EUR GERMANY 2%/13-15.08.2023	2,049,000	2,274,840.78	0.25
EUR FINLAND 0.75%/15-15.04.2031	3,251,000	3,247,846.53	0.36	EUR GERMANY 2.5%/10-04.01.2021	1,774,000	1,887,571.48	0.21
EUR FINLAND 0.875%/15-15.09.2025	645,000	676,701.75	0.08	EUR GERMANY 2.5%/14-15.08.2046	3,463,000	4,865,169.05	0.54
EUR FINLAND 1.5%/13-15.04.2023	492,000	528,378.48	0.06	EUR IRELAND (reg. -S-) 0.8%/15-15.03.2022	858,000	885,284.40	0.10
EUR FINLAND 1.625%/12-15.09.2022	823,000	882,404.14	0.10	EUR IRELAND (reg. -S-) 2%/15-18.02.2045	908,000	956,214.80	0.11
EUR FINLAND 2.625%/12-04.07.2042	338,000	451,770.80	0.05	EUR IRELAND TREASURY BOND 1%/16-15.05.2026	2,110,000	2,172,245.00	0.24
EUR FINLAND 2.75%/12-04.07.2028	150,000	181,435.50	0.02	EUR IRELAND TREASURY BOND 1.7%/17-15.05.2037	1,125,000	1,145,700.00	0.13
EUR FINLAND 3.375%/10-15.04.2020	1,263,000	1,327,261.44	0.15	EUR IRELAND 2.4%/14-15.05.2030	1,876,000	2,127,008.80	0.24
EUR FINLAND 3.5%/11-15.04.2021	1,440,000	1,572,148.80	0.17	EUR IRELAND 3.4%/14-18.03.2024	944,000	1,102,497.60	0.12
EUR FINLAND 4%/09-04.07.2025	871,000	1,092,338.52	0.12	EUR IRELAND 3.9%/13-20.03.2023	641,000	747,213.70	0.08
EUR FINNISH GOVERNMENT -144A- 0%/17-15.04.2022	560,000	566,529.60	0.06	EUR IRELAND 4.5%/04-18.04.2020	1,254,000	1,335,510.00	0.15
EUR FINNISH GOVERNMENT -144A- 0.5%/17-15.09.2027	300,000	301,944.00	0.03	EUR IRELAND 5%/10-18.10.2020	1,159,000	1,273,972.80	0.14
EUR FINNISH GOVERNMENT -144A- 1.125%/18-15.04.2034	930,000	957,946.50	0.11	EUR IRELAND 5.4%/09-13.03.2025	1,352,000	1,765,441.60	0.20
EUR FRANCE (GOVT OF) 0%/17-25.03.2023	2,400,000	2,414,880.00	0.27	EUR IRELAND 5.9%/09-18.10.2019	764,000	802,688.96	0.09
EUR FRANCE (GOVT OF) 0%/18-25.02.2021	400,000	403,920.00	0.04	EUR IRISH TSY 1.3% 2033 1.3%/18-15.05.2033	1,320,000	1,301,652.00	0.14
EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	4,080,000	4,117,128.00	0.46	EUR IRISH TSY 1.35% 2031 1.35%/18-18.03.2031	200,000	202,960.00	0.02
EUR FRANCE (GOVT OF) 0.75%/18-25.11.2028	1,250,000	1,254,625.00	0.14	EUR IRISH TSY 2022 0%/17-18.10.2022	1,020,000	1,022,662.20	0.11
EUR FRANCE (GOVT OF) 1%/17-25.05.2027	4,440,000	4,613,160.00	0.51	EUR IRISH TSY 2028 0.9%/18-15.05.2028	580,000	579,826.00	0.06
EUR FRANCE (GOVT OF) 1.25%/18-25.05.2034	3,090,000	3,136,968.00	0.35	EUR ITALY BTP 0.05%/16-15.10.2019	1,080,000	1,077,732.00	0.12
EUR FRANCE (GOVT OF) -144A- 2%/17-25.05.2048	2,420,000	2,618,682.00	0.29	EUR ITALY BTP 0.35%/16-01.11.2021	6,990,000	6,877,722.43	0.76
EUR FRANCE OAT 0%/15-25.05.2021	10,345,000	10,455,691.50	1.17	EUR ITALY BTP 0.45%/16-01.06.2021	2,280,000	2,243,986.32	0.25
EUR FRANCE OAT 0%/16-25.05.2022	5,690,000	5,749,745.00	0.63	EUR ITALY BTP 0.65%/15-01.11.2020	4,105,000	4,114,573.68	0.46
EUR FRANCE OAT 0.25%/15-25.11.2020	4,660,000	4,727,570.00	0.54	EUR ITALY BTP 0.65%/16-15.10.2023	5,920,000	5,645,522.75	0.63
EUR FRANCE OAT 0.25%/15-25.11.2026	4,510,000	4,444,605.00	0.49	EUR ITALY BTP 0.7%/15-01.05.2020	2,929,000	2,942,191.92	0.33
EUR FRANCE OAT 0.5%/14-25.11.2019	6,842,000	6,909,393.70	0.77	EUR ITALY BTP 0.95%/16-10.03.2023	2,490,000	2,429,060.99	0.27
EUR FRANCE OAT 0.5%/15-25.05.2026	15,653,000	15,931,623.40	1.78	EUR ITALY BTP 1.05%/14-01.12.2019	3,442,000	3,465,388.39	0.39
EUR FRANCE OAT 0.5%/15-25.05.2026	9,150,000	9,249,735.00	1.03	EUR ITALY BTP 1.05%/16-01.12.2026	2,185,000	2,019,791.28	0.22
EUR FRANCE OAT 1%/14-25.11.2025	4,635,000	4,866,750.00	0.54	EUR ITALY BTP 1.45%/15-15.09.2022	2,374,000	2,377,889.32	0.26
EUR FRANCE OAT 1.25%/15-25.05.2036	5,450,000	5,444,005.00	0.61	EUR ITALY BTP 1.5%/15-01.06.2025	5,939,000	5,704,570.45	0.63
EUR FRANCE OAT 1.5%/15-25.05.2031	8,500,000	9,040,600.00	1.00	EUR ITALY BTP 1.6%/16-01.06.2026	2,820,000	2,690,939.60	0.30
EUR FRANCE OAT 1.75%/13-25.05.2023	4,543,000	4,923,249.10	0.55	EUR ITALY BTP 1.65%/15-01.03.2032	8,779,000	7,602,779.05	0.85
EUR FRANCE OAT 1.75%/13-25.11.2024	4,342,000	4,757,529.40	0.53	EUR ITALY BTP 1.85%/17-15.05.2024	1,590,000	1,583,884.70	0.18
EUR FRANCE OAT 1.75%/15-25.05.2066	3,144,000	3,034,903.20	0.34	EUR ITALY BTP 2%/15-01.12.2025	4,450,000	4,382,342.20	0.49
EUR FRANCE OAT 1.75%/17-25.06.2039	2,240,000	2,401,504.00	0.27	EUR ITALY btp 2.15%/14-15.12.2021	2,356,000	2,433,748.24	0.27
EUR FRANCE OAT 2.25%/11-25.10.2022	3,760,000	4,120,208.00	0.46	EUR ITALY BTP 2.2%/17-01.06.2027	1,920,000	1,875,348.86	0.21
EUR FRANCE OAT 2.25%/13-25.05.2024	4,658,000	5,215,096.80	0.58	EUR ITALY BTP 2.25%/16-01.09.2036	3,490,000	3,107,686.55	0.35
EUR FRANCE OAT 2.5%/10-25.10.2020	3,848,000	4,060,794.40	0.45	EUR ITALY BTP 2.45%/16-01.09.2033	3,210,000	2,998,803.83	0.33
EUR FRANCE OAT 2.5%/14-25.05.2030	5,045,000	5,952,091.00	0.66	EUR ITALY BTP 2.5%/14-01.05.2019	9,000	9,071.19	0.00
EUR FRANCE OAT 2.75%/12-25.10.2027	4,414,000	5,260,605.20	0.58	EUR ITALY BTP 2.7%/16-01.03.2047	2,830,000	2,503,506.30	0.28
EUR FRANCE OAT 3%/11-25.04.2022	5,651,000	6,280,521.40	0.70	EUR ITALY BTP 2.8%/16-01.03.2067	1,675,000	1,432,057.16	0.16
EUR FRANCE OAT 3.25%/10-25.10.2021	4,693,000	5,180,133.40	0.57	EUR ITALY BTP 3.25%/14-01.09.2046	2,344,000	2,279,618.76	0.25
EUR FRANCE OAT 3.25%/12-25.05.2045	3,094,000	4,247,752.29	0.48	EUR ITALY BTP 3.5%/14-01.03.2030	2,998,000	3,182,746.35	0.35
EUR FRANCE OAT 3.5%/10-25.04.2020	5,065,000	5,334,964.50	0.59	EUR ITALY BTP 3.75%/10-01.03.2021	3,040,000	3,238,960.70	0.36
EUR FRANCE OAT 3.5%/10-25.04.2026	3,966,000	4,888,095.00	0.54	EUR ITALY BTP 3.75%/13-01.05.2021	2,431,000	2,595,930.71	0.29
EUR FRANCE OAT 3.75%/05-25.04.2021	4,595,000	5,046,229.00	0.56	EUR ITALY BTP 3.75%/14-01.09.2024	2,664,000	2,904,101.79	0.32
EUR FRANCE OAT 3.75%/09-25.10.2019	2,500,000	2,588,225.00	0.29	EUR ITALY BTP 4%/05-01.02.2037	3,842,000	4,261,838.78	0.47
EUR FRANCE OAT 4%/04-25.04.2055	1,930,000	3,104,405.19	0.35	EUR ITALY BTP 4%/10-01.09.2020	3,125,000	3,307,091.25	0.37
EUR FRANCE OAT 4%/05-25.10.2038	3,345,000	4,942,906.50	0.55	EUR ITALY BTP 4.25%/03-01.02.2019	399,000	400,484.28	0.04
EUR FRANCE OAT 4%/09-25.04.2060	1,943,000	3,201,869.51	0.36	EUR ITALY BTP 4.25%/09-01.03.2020	2,912,000	3,045,842.80	0.34
EUR FRANCE OAT 4.25%/07-25.10.2023	5,406,000	6,539,097.60	0.73	EUR ITALY BTP 4.25%/09-01.09.2019	2,733,000	2,804,358.63	0.31
EUR FRANCE OAT 4.5%/09-25.04.2041	5,119,000	8,197,566.60	0.91	EUR ITALY BTP 4.5%/04-01.02.2020	2,489,000	2,601,314.63	0.29
EUR FRANCE OAT 4.75%/03-25.04.2035	4,025,000	6,206,952.90	0.69	EUR ITALY BTP 4.5%/10-01.03.2026	3,214,000	3,671,127.22	0.41
				EUR ITALY BTP 4.5%/13-01.03.2024	2,905,000	3,268,469.53	0.36
				EUR ITALY BTP 4.5%/13-01.05.2023	2,665,000	2,984,490.06	0.33
				EUR ITALY btp 4.75%/08-01.08.2023	3,322,000	3,771,992.47	0.42
				EUR ITALY BTP 4.75%/11-01.09.2021	2,734,000	3,001,747.18	0.33
				EUR ITALY BTP 4.75%/13-01.09.2028	2,272,000	2,684,393.22	0.30
				EUR ITALY BTP 4.75%/13-01.09.2044	2,481,000	2,993,310.37	0.33
				EUR ITALY BTP 5%/03-01.08.2034	3,536,000	4,322,504.35	0.48
				EUR ITALY BTP 5%/07-01.08.2039	3,085,000	3,790,922.97	0.42
				EUR ITALY BTP 5%/09-01.09.2040	3,094,000	3,795,233.75	0.42

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ITALY BTP 5.75%/02-01.02.2033	3,317,000	4,304,035.71	0.48
EUR ITALY BTP 5%/98-01.03.2025	3,266,000	3,797,340.31	0.42
EUR ITALY btp 6.5%/97-01.11.2027	3,303,000	4,319,995.35	0.48
EUR ITALY BTP 6%/99-01.05.2031	4,468,000	5,862,075.87	0.65
EUR ITALY BTP 7.25%/96-01.11.2026	1,560,000	2,094,461.62	0.23
EUR ITALY BTP 9%/93-01.11.2023	1,650,000	2,201,291.57	0.24
EUR ITALY 1.35%/15-15.04.2022	1,871,000	1,876,955.95	0.21
EUR ITALY 2.5%/14-01.12.2024	2,959,000	3,035,631.89	0.34
EUR ITALY 3.75%/06-01.08.2021	3,635,000	3,891,445.98	0.43
EUR NETHERLANDS GOVERNMENT -144A- 0%/17-15.01.2024	300,000	302,550.00	0.03
EUR NETHERLANDS GOVERNMENT -144A- 0.75%/18-15.07.2028	500,000	516,900.00	0.06
EUR NETHERLANDS (reg. -S-) 0.25%/14-15.01.2020	3,670,000	3,705,599.00	0.41
EUR NETHERLANDS (reg. -S-) 1.75%/13-15.07.2023	2,892,000	3,160,666.80	0.35
EUR NETHERLANDS 0%/16-15.01.2022	1,100,000	1,116,060.00	0.12
EUR NETHERLANDS 0.5%/16-15.07.2026	1,835,000	1,883,077.00	0.21
EUR NETHERLANDS -144A- 0.25%/15-15.07.2025	7,327,000	7,432,508.80	0.83
EUR NETHERLANDS -144A- 0.75%/17-15.07.2027	670,000	696,532.00	0.08
EUR NETHERLANDS 2%/14-15.07.2024	2,626,000	2,932,716.80	0.33
EUR NETHERLANDS 2.25%/12-15.07.2022	2,314,000	2,534,987.00	0.28
EUR NETHERLANDS 2.5%/12-15.01.2033	2,833,000	3,533,034.30	0.39
EUR NETHERLANDS 2.75%/14-15.01.2047	2,313,000	3,359,401.43	0.37
EUR NETHERLANDS 3.25%/11-15.07.2021	837,000	919,277.10	0.10
EUR NETHERLANDS 3.5%/10-15.07.2020	2,923,000	3,111,825.80	0.35
EUR NETHERLANDS 3.75%/06-15.01.2023	1,537,000	1,795,062.30	0.20
EUR NETHERLANDS 3.75%/10-15.01.2042	1,817,000	2,934,273.48	0.33
EUR NETHERLANDS 4%/05-15.01.2037	2,276,000	3,525,296.40	0.39
EUR NETHERLANDS 4%/09-15.07.2019	317,000	324,994.74	0.04
EUR NETHERLANDS 5.5%/98-15.01.2028	1,744,000	2,560,540.97	0.28
EUR NETHERLANDS 7.5%/93-15.01.2023	446,000	588,363.20	0.07
EUR REPUBLIC OF AUSTRIA -144A- 0%/17-20.09.2022	715,000	721,721.00	0.08
EUR REPUBLIC OF AUSTRIA -144A- 0.75%/18-20.02.2028	360,000	368,028.00	0.04
EUR REPUBLIC OF AUSTRIA -144A- 2.1%/17-20.09.2117	600,000	694,800.00	0.08
EUR REPUBLIC OF AUSTRIA 1.75%/13-20.10.2023	1,968,000	2,148,662.40	0.24
EUR SPAIN 0.25%/16-31.01.2019	800,000	800,496.00	0.09
EUR SPAIN 0.4% 17-30.04.2022	3,670,000	3,719,690.70	0.41
EUR SPAIN 0.75%/16-30.07.2021	3,860,000	3,949,421.15	0.44
EUR SPAIN 1.15%/15-30.07.2020	3,869,000	3,958,676.84	0.44
EUR SPAIN 1.3%/16-31.10.2026	3,680,000	3,738,854.98	0.42
EUR SPAIN 1.4%/14-31.01.2020	3,116,000	3,175,935.64	0.35
EUR SPAIN 1.5%/17-30.04.2027	2,080,000	2,125,279.31	0.24
EUR SPAIN 1.6%/14-30.04.2025	8,309,000	8,749,795.77	0.97
EUR SPAIN 1.95%/15-30.07.2030	4,287,000	4,419,394.56	0.49
EUR SPAIN 1.95%/16-30.04.2026	3,115,000	3,321,804.23	0.37
EUR SPAIN 2.15%/15-31.10.2025	3,115,000	3,377,074.61	0.38
EUR SPAIN 2.35% 17-30.07.2033	4,160,000	4,364,654.94	0.49
EUR SPAIN 2.75%/14-30.04.2019	788,000	796,045.48	0.09
EUR SPAIN 2.75%/14-31.10.2024	3,572,000	3,999,200.84	0.44
EUR SPAIN 2.9%/16-31.10.2046	1,720,000	1,840,999.25	0.20
EUR SPAIN 3.45%/16-30.07.2066	2,797,000	3,188,606.85	0.35
EUR SPAIN 3.8%/14-30.04.2024	3,149,000	3,682,319.68	0.41
EUR SPAIN 4%/10-30.04.2020	2,536,000	2,683,555.89	0.30
EUR SPAIN 4.2%/05-31.01.2037	3,084,000	4,051,632.45	0.45
EUR SPAIN 4.3%/09-31.10.2019	2,225,000	2,311,841.75	0.26
EUR SPAIN 4.4%/13-31.10.2023	2,471,000	2,940,652.84	0.33
EUR SPAIN 4.6%/09-30.07.2019	2,183,000	2,246,547.13	0.25
EUR SPAIN 4.65%/10-30.07.2025	3,133,000	3,900,837.21	0.43
EUR SPAIN 4.7%/09-30.07.2041	2,630,000	3,710,612.03	0.41
EUR SPAIN 4.8%/08-31.01.2024	1,980,000	2,407,219.06	0.27
EUR SPAIN 4.85%/10-31.10.2020	1,983,000	2,167,625.63	0.24
EUR SPAIN 4.9%/07-30.07.2040	2,116,000	3,050,745.96	0.34
EUR SPAIN 5.15%/13-31.10.2028	1,780,000	2,386,758.75	0.27
EUR SPAIN 5.15%/13-31.10.2044	1,766,000	2,665,919.52	0.30
EUR SPAIN 5.4%/13-31.01.2023	2,670,000	3,233,452.50	0.36
EUR SPAIN 5.5%/11-30.04.2021	3,079,000	3,485,457.56	0.39
EUR SPAIN 5.75%/01-30.07.2032	4,894,000	7,233,213.57	0.80
EUR SPAIN 5.85%/11-31.01.2022	3,395,000	4,009,442.04	0.45
EUR SPAIN 5.9%/11-30.07.2026	2,636,000	3,566,682.77	0.40
EUR SPAIN 6%/98-31.01.2029	3,198,000	4,563,113.95	0.51
Bonds		889,652,519.89	98.89
Securities listed on a stock exchange or other organised markets:			
Bonds		889,652,519.89	98.89
Total of Portfolio		889,652,519.89	98.89
Cash at banks and at brokers		915,091.97	0.10
Other net assets		9,078,477.90	1.01
Total net assets		899,646,089.76	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	CAD	32158461	LU1419778730	0.0000%	0.02%
FB -Capitalisation	CAD	32728817	LU1419778904	0.1275%	0.20%
DB -Capitalisation	EUR	32728428	LU1419778573	0.0000%	0.02%
FB -Capitalisation	EUR	32728814	LU1419771487	0.1275%	0.20%
QB -Capitalisation	EUR	32728663	LU1419797797	0.1275%	0.15%
QB -Capitalisation	USD	32728586	LU1419797524	0.1275%	0.15%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Canada was renamed in CSIF (Lux) Equity Canada.

Fund Performance

		YTD	Since Inception	2017
DB -Capitalisation	CAD	-9.67%	9.97%	8.58%
FB -Capitalisation	CAD	-9.83%	10.30%	8.39%
DB -Capitalisation	EUR	-12.95%	-12.15%	/
FB -Capitalisation	EUR	-13.12%	-13.30%	/
QB -Capitalisation	EUR	-13.06%	2.05%	1.95%
QB -Capitalisation	USD	-17.24%	4.07%	16.07%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in CAD)
Counterparty				
S&P / TSX 60 Index -200- 03/19	CAD	5	857,300.00	-21,352.00
Net unrealised loss on financial futures contracts				-21,352.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in CAD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	133,969,085.55
Cash at banks and at brokers	810,484.14
Income receivable	288,123.84
Other assets	11.28
	135,067,704.81
Liabilities	
Due to banks and to brokers	6,226.70
Provisions for accrued expenses	7,282.98
Net unrealised loss on financial futures contracts	21,352.00
	34,861.68
Net assets	135,032,843.13

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	CAD	135,032,843.13	144,341,732.43	109,773,913.04
Net asset value per share				
DB -Capitalisation	CAD	1,099.67	1,217.33	1,121.13
FB -Capitalisation	CAD	110.30	122.32	112.85
DB -Capitalisation	EUR	878.51	1,009.22	/
FB -Capitalisation	EUR	86.70	99.79	/
QB -Capitalisation	EUR	1,020.51	1,173.85	1,151.42
QB -Capitalisation	USD	1,040.66	1,257.46	1,083.37

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	CAD	79,242.462	83,092.462	0.000	3,850.000
FB -Capitalisation	CAD	20,845.276	26,801.276	2,591.000	8,547.000
DB -Capitalisation	EUR	5,054.761	3,906.154	1,338.607	190.000
FB -Capitalisation	EUR	3,609.546	429.098	3,787.148	606.700
QB -Capitalisation	EUR	11,094.959	14,411.259	13,027.542	16,343.842
QB -Capitalisation	USD	14,418.437	5,373.231	11,071.512	2,026.306

Statement of Operations / Changes in Net Assets in CAD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	144,341,732.43
Income	
Dividends (net)	3,332,750.39
Bank interest	15,232.80
Securities lending income	151,238.88
	3,499,222.07
Expenses	
Management & all-in management service fee	86,138.60
Interest and bank charges	555.86
	86,694.46
Net income (loss)	3,412,527.61
Realised gain (loss)	
Net realised gain (loss) on sales of investments	291,382.70
Net realised gain (loss) on financial futures contracts	-277,109.82
Net realised gain (loss) on foreign exchange	-10,304.20
	3,968.68
Net realised gain (loss)	3,416,496.29
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-19,146,927.76
Change in net unrealised appreciation (depreciation) on financial futures contracts	-50,198.00
	-19,197,125.76
Net increase (decrease) in net assets as a result of operations	-15,780,629.47
Subscriptions / Redemptions	
Subscriptions	43,203,485.86
Redemptions	-36,731,745.69
	6,471,740.17
Net assets at the end of the year	135,032,843.13

Statement of Investments in Securities

Breakdown by Country

Canada	99.21
Total	99.21

Breakdown by Economic Sector

Banks and other credit institutions	28.15
Petroleum	19.01
Financial, investment and other div. companies	8.56
Traffic and transportation	6.60
Retailing, department stores	4.34
Precious metals and precious stones	4.28
Insurance companies	3.61
Real estate	2.88
Internet, software and IT services	2.81
Electrical appliances and components	2.75
Mining, coal and steel industry	2.60
Agriculture and fishery	2.40
Vehicles	2.00
Energy and water supply	1.98
Telecommunication	1.73
Food and soft drinks	0.96
Graphics publishing and printing media	0.79
Pharmaceuticals, cosmetics and medical products	0.76
Investment trusts/funds	0.69
Packaging industries	0.46
Miscellaneous services	0.38
Non-ferrous metals	0.33
Chemicals	0.25
Mechanical engineering and industrial equipment	0.25
Computer hardware and networking	0.24
Forestry, paper and forest products	0.23
Building materials and building industry	0.17
Total	99.21

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CAD AGNICO EAGLE MINES	19,056	1,049,985.60	0.78
CAD ALIMENTATION COUCHE-TARD -B-	35,950	2,441,364.50	1.81
CAD ALTAGAS	21,745	302,255.50	0.22
CAD ARC RESOURCES	29,150	236,115.00	0.17
CAD ATCO (nv)	6,024	232,586.64	0.17
CAD AURORA CANNABIS INC	54,832	371,760.96	0.28
CAD BANK OF MONTREAL	52,485	4,681,137.15	3.47
CAD BANK OF NOVA SCOTIA	101,111	6,880,603.55	5.09
CAD BARRICK GOLD	142,660	2,629,223.80	1.95
CAD BAUSCH HEALTH COS INC	25,592	646,198.00	0.48
CAD BCE	12,585	678,709.05	0.50
CAD BLACKBERRY	42,479	412,471.09	0.31
CAD BOMBARDIER -B-	167,147	339,308.41	0.25
CAD BROOKFIELD ASSET MANAGEMENT -A-	69,324	3,627,031.68	2.69
CAD CAE	22,172	556,295.48	0.41
CAD CAMECO CORP	32,315	500,236.20	0.37
CAD CANADIAN IMPERIAL BANK OF COMMERCE	36,388	3,699,931.84	2.74
CAD CANADIAN NATIONAL RAILWAY	60,140	6,080,755.40	4.50
CAD CANADIAN NATURAL RESOURCES	100,234	3,301,707.96	2.45
CAD CANADIAN PACIFIC RAILWAY	11,681	2,829,605.44	2.10
CAD CANADIAN TIRE (nv) -A-	5,000	713,700.00	0.53
CAD CANADIAN UTILITIES (nv)	10,398	325,665.36	0.24
CAD CANOPY GROWTH	16,820	615,780.20	0.46
CAD CCL INDUSTRIES -B-	12,305	615,988.30	0.46
CAD CENOVUS ENERGY	86,610	831,456.00	0.62
CAD CGI (v) -A-	20,731	1,731,038.50	1.28
CAD CI FINANCIAL	20,944	361,912.32	0.27
CAD CONSTELLATION SOFTWARE	1,654	1,445,364.44	1.07
CAD DOLLARAMA	25,164	817,075.08	0.61
CAD EMERA	4,788	209,283.48	0.15
CAD EMPIRE (nv) -A-	14,098	406,445.34	0.30
CAD ENBRIDGE	165,756	7,029,711.96	5.20
CAD ENCANA	77,601	611,495.88	0.45
CAD FAIRFAX FINANCIAL (v)	2,290	1,376,244.20	1.02
CAD FINNING INTERNATIONAL	13,715	326,417.00	0.24
CAD FIRST CAPITAL REALTY	13,778	259,715.30	0.19
CAD FIRST QUANTUM MINERALS	57,097	630,350.88	0.47
CAD FORTIS	34,865	1,586,706.15	1.18
CAD FRANCO-NEVADA	15,237	1,458,638.01	1.08
CAD GEORGE WESTON	6,202	558,490.10	0.41
CAD GILDAN ACTIVEWEAR	17,124	709,618.56	0.53
CAD GOLDCORP	72,225	965,648.25	0.72
CAD GREAT WEST LIFECO	24,447	688,916.46	0.51
CAD H&R REAL ESTATE INVESTMENT TRUST UNITS	11,325	233,861.25	0.17
CAD HUSKY ENERGY	29,510	416,386.10	0.31
CAD HYDRO ONE	27,287	552,561.75	0.41
CAD IGM FINANCIAL	6,646	206,225.38	0.15
CAD IMPERIAL OIL	23,114	799,513.26	0.59
CAD INDUSTRIAL-ALLIANCE LIFE INSURANCE	8,982	391,345.74	0.29
CAD INTACT FINANCIAL	11,453	1,136,023.07	0.84
CAD INTER PIPELINE	31,950	617,913.00	0.46
CAD KEYERA	17,217	444,370.77	0.33
CAD KINROSS GOLD CORP	101,891	448,320.40	0.33
CAD LOBLAW COMPANIES	15,415	942,010.65	0.70
CAD LUNDIN MINING	52,614	296,742.96	0.22
CAD MAGNA INTERNATIONAL (v) -A-	26,768	1,658,812.96	1.23
CAD MANULIFE FINANCIAL	162,998	3,157,271.26	2.34
CAD METHANEX	5,225	343,073.50	0.25
CAD METRO	19,821	938,326.14	0.69
CAD NATIONAL BANK OF CANADA	27,888	1,563,122.40	1.16
CAD NUTRIEN LTD	50,512	3,238,829.44	2.40
CAD ONEX (subord. voting)	7,162	532,494.70	0.39
CAD OPEN TEXT	22,099	983,405.50	0.73
CAD PEMBINA PIPELINE	41,347	1,674,966.97	1.24
CAD POWER CORP OF CANADA	28,665	703,152.45	0.52
CAD POWER FINANCIAL	20,015	516,987.45	0.38
CAD PRAIRIESKY ROYALTY	17,319	306,026.73	0.23
CAD RESTAURANT BRANDS INTERNATIONAL	19,471	1,388,671.72	1.03
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	12,721	302,759.80	0.22
CAD ROGERS COMMUNICATIONS (nv) -B-	29,790	2,084,108.40	1.54
CAD ROYAL BANK OF CANADA	118,149	11,039,842.56	8.17
CAD SAPUTO	18,957	742,924.83	0.55
CAD SEVEN GENERATIONS ENERGY	21,355	237,894.70	0.18
CAD SHAW COMMUNICATIONS (nv) -B-	37,906	936,657.26	0.69
CAD SHOPIFY -A-	7,257	1,370,049.03	1.01
CAD SMART REAL ESTATE INVESTMENT TRUST	5,535	170,644.05	0.13
CAD SNC-LAVALIN GROUP	14,512	666,391.04	0.49
CAD STARS GROUP INC/THE	14,113	318,107.02	0.24
CAD SUN LIFE FINANCIAL	49,928	2,261,239.12	1.67
CAD SUNCOR ENERGY	133,251	5,080,860.63	3.76
CAD TECK RESOURCES -B-	42,083	1,236,819.37	0.92
CAD TELLUS NON-CANADIAN	16,002	724,090.50	0.54
CAD THOMSON REUTERS CORP	16,144	1,064,373.92	0.79
CAD TORONTO DOMINION BANK	149,847	10,168,617.42	7.52

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
CAD TOURMALINE OIL	21,014	356,817.72	0.26
CAD TRANSCANADA	74,405	3,627,243.75	2.69
CAD TURQUOISE HILL	83,406	187,663.50	0.14
CAD VERMILION ENERGY INC	11,831	340,259.56	0.25
CAD WEST FRASER TIMBER	4,568	308,065.92	0.23
CAD WHEATON PRECIOUS METALS CORP	36,516	973,151.40	0.72
CAD WSP GLOBAL	8,644	507,143.48	0.38
Shares (and equity-type securities)		133,969,085.55	99.21
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		133,969,085.55	99.21
Total of Portfolio		133,969,085.55	99.21
Cash at banks and at brokers		810,484.14	0.60
Due to banks and to brokers		-6,226.70	/
Other net assets		259,500.14	0.19
Total net assets		135,032,843.13	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	19461839	LU0828707504	0.0000%	0.10%
FB -Capitalisation	USD	32729316	LU1419775983	0.1475%	0.30%
QB -Capitalisation	USD	19463347	LU0828708064	0.1475%	0.25%
DB -Capitalisation	EUR	19463346	LU0828707843	0.0000%	0.10%
FB -Capitalisation	EUR	32729318	LU1419776015	0.1475%	0.30%
QB -Capitalisation	EUR	19463351	LU0828708221	0.1475%	0.25%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Emerging Markets was renamed in CSIF (Lux) Equity Emerging Markets.

Fund Performance

		YTD	Since Inception	2017	2016	2015
DB -Capitalisation	USD	-14.75%	/	37.03%	11.01%	-14.99%
FB -Capitalisation	USD	-14.92%	23.77%	36.76%	/	/
QB -Capitalisation	USD	-14.87%	/	36.83%	10.86%	-15.10%
DB -Capitalisation	EUR	-10.45%	/	20.36%	14.33%	-5.30%
FB -Capitalisation	EUR	-10.63%	3.45%	/	/	/
QB -Capitalisation	EUR	-10.58%	/	20.18%	14.16%	-5.44%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI INC. -50- 03/19	USD	164	7,927,760.00	27,759.55
Net unrealised gain on financial futures contracts				27,759.55

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	703,656,138.39
Cash at banks and at brokers	8,455,853.34
Income receivable	1,695,329.29
Net unrealised gain on financial futures contracts	27,759.55
	713,835,080.57
Liabilities	
Due to banks and to brokers	20,691.59
Provisions for accrued expenses	1,721,816.10
Other liabilities	224.15
	1,742,731.84
Net assets	712,092,348.73

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	USD	712,092,348.73	545,355,193.50	380,664,621.60
Net asset value per share				
DB -Capitalisation	USD	1,094.97	1,284.35	937.30
FB -Capitalisation	USD	123.77	145.47	106.37
QB -Capitalisation	USD	1,079.69	1,268.31	926.95
DB -Capitalisation	EUR	1,236.53	1,380.75	1,147.18
FB -Capitalisation	EUR	103.45	115.75	/
QB -Capitalisation	EUR	1,231.46	1,377.14	1,145.86

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	54,967.000	46,395.000	13,424.000	4,852.000
FB -Capitalisation	USD	89,816.506	30,295.474	93,247.935	33,726.903
QB -Capitalisation	USD	129,153.858	42,762.889	109,771.478	23,380.509
DB -Capitalisation	EUR	325,315.457	255,761.758	79,927.818	10,374.119
FB -Capitalisation	EUR	4,244.282	215.000	5,000.846	971.564
QB -Capitalisation	EUR	29,120.697	1,837.854	29,040.944	1,758.101

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	545,355,193.50
Income	
Dividends (net)	16,664,842.54
Bank interest	84,901.97
Securities lending income	218,569.23
	16,968,313.74
Expenses	
Management & all-in management service fee	865,403.03
Interest and bank charges	8,377.91
	873,780.94
Net income (loss)	16,094,532.80
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-3,246,658.57
Net realised gain (loss) on financial futures contracts	746,702.57
Net realised gain (loss) on forward foreign exchange contracts	-39,763.09
Net realised gain (loss) on foreign exchange	-424,020.23
	-2,963,739.32
Net realised gain (loss)	13,130,793.48
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-125,950,955.89
Change in net unrealised appreciation (depreciation) on financial futures contracts	-473,665.00
	-126,424,620.89
Net increase (decrease) in net assets as a result of operations	-113,293,827.41
Subscriptions / Redemptions	
Subscriptions	339,258,050.10
Redemptions	-59,227,067.46
	280,030,982.64
Net assets at the end of the year	712,092,348.73

Statement of Investments in Securities

Breakdown by Country

South Korea	13.73
Taiwan	11.23
People's Republic of China	10.23
Cayman Islands	9.72
India	9.22
Hong Kong	9.00
Brazil	7.38
South Africa	6.01
Russia	3.61
Mexico	2.81
Thailand	2.47
Malaysia	2.38
Indonesia	2.33
Poland	1.26
Philippines	1.08
Chile	1.00
Qatar	0.99
Bermuda	0.99
Turkey	0.69
United Arab Emirates	0.67
Colombia	0.44
Hungary	0.36
USA	0.33
Greece	0.19
Egypt	0.18
Czech Republic	0.16
Peru	0.07
Netherlands	0.06
Isle of Man	0.06
Jersey	0.05
Luxembourg	0.05
Singapore	0.04
Pakistan	0.03
Total	98.82

Tobacco and alcoholic beverages	1.65
Traffic and transportation	1.49
Computer hardware and networking	1.11
Lodging and catering industry, leisure facilities	1.10
Textiles, garments and leather goods	0.89
Mechanical engineering and industrial equipment	0.77
Non-ferrous metals	0.67
Forestry, paper and forest products	0.57
Healthcare and social services	0.46
Miscellaneous trading companies	0.46
Photographic and optics	0.42
Precious metals and precious stones	0.37
Agriculture and fishery	0.32
Biotechnology	0.27
Aeronautic and astronautic industry	0.25
Miscellaneous consumer goods	0.21
Rubber and tires	0.20
Packaging industries	0.14
Non-classifiable/non-classified institutions	0.07
Mortgage and funding institutions (MBA, ABS)	0.07
Investment trusts/funds	0.05
Various capital goods	0.04
Total	98.82

Breakdown by Economic Sector

Banks and other credit institutions	16.39
Internet, software and IT services	7.97
Financial, investment and other div. companies	6.36
Electronics and semiconductors	6.33
Petroleum	6.29
Electrical appliances and components	6.20
Telecommunication	5.12
Miscellaneous services	4.49
Insurance companies	3.68
Chemicals	3.52
Pharmaceuticals, cosmetics and medical products	2.86
Mining, coal and steel industry	2.81
Real estate	2.57
Vehicles	2.55
Food and soft drinks	2.14
Building materials and building industry	2.10
Retailing, department stores	2.10
Energy and water supply	1.90
Graphics publishing and printing media	1.86

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
HKD AAC TECHNOLOGIES HOLDINGS	110,000	638,556.72	0.09	BRL BANCO DO BRASIL	127,400	1,528,162.90	0.21
PHP ABOITIZ EQUITY VENTURES	250,000	261,481.60	0.04	BRL BANCO SANTANDER BRASIL (units)	58,900	648,909.07	0.09
PHP ABOITIZ POWER	166,000	110,803.54	0.02	CLP BANCO SANTANDER CHILE	10,601,338	789,601.00	0.11
ZAR ABSA GROUP LIMITED	102,800	1,156,420.50	0.16	MXN BANCO SANTANDER MEXICO SA INST	266,545	330,241.88	0.05
AED ABU DHABI COMMERCIAL BANK	261,232	580,335.38	0.08	COP BANCOLOMBIA	36,326	340,049.36	0.05
TWD ACER	478,714	302,924.41	0.04	COP BANCOLOMBIA (pref. shares)	71,906	695,257.33	0.10
INR ADANI PORTS AND SPECIAL ECONOMIC ZONE	79,760	442,926.87	0.06	THB BANGKOK BANK PUBLIC (for. reg. shares)	31,600	202,286.82	0.03
IDR ADARO ENERGY	2,271,800	191,949.71	0.03	THB BANGKOK DUSIT MEDICAL SERVICES PUBLIC	571,500	431,237.21	0.06
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	160,300	855,131.27	0.12	THB BANGKOK EXPRESS AND METRO PUBLIC (rvdr)	1,435,302	430,551.59	0.06
TWD ADVANTECH	44,597	305,419.17	0.04	IDR BANK CENTRAL ASIA TBK PT	1,420,000	2,567,454.68	0.37
CNH AECC AVIATION POWER CO LTD -A-	2,200	6,955.10	0.00	PLN BANK HANDLOWY	6,359	116,964.06	0.02
HKD AGILE PROPERTY HOLDINGS	254,000	298,790.13	0.04	PLN BANK MILLENIUM	95,923	226,481.08	0.03
CNH AGRICULTURAL BANK OF CHINA -A-	304,400	159,502.60	0.02	CNH BANK OF BEIJING CO LTD -A-	175,278	143,123.48	0.02
HKD AGRICULTURAL BANK OF CHINA -H-	4,138,000	1,812,831.81	0.25	HKD BANK OF CHINA -H-	11,700,000	5,050,977.91	0.72
CLP AGUAS ANDINAS -A-	314,525	172,997.79	0.02	CNH BANK OF CHINA LTD -A-	46,175	24,262.45	0.00
HKD AIR CHINA	242,000	210,800.99	0.03	CNH BANK OF COMMUNICATIONS CO LTD -A-	196,555	165,646.89	0.02
CNH AIR CHINA LTD -A-	3,800	4,225.69	0.00	HKD BANK OF COMMUNICATIONS -H-	1,235,000	963,787.02	0.14
MYR AIRASIA	190,700	137,055.31	0.02	CNH BANK OF GUIYANG CO LTD -A-	1,600	2,487.21	0.00
THB AIRPORTS OF THAILAND PUBLIC	613,900	1,219,778.37	0.17	CNH BANK OF HANGZHOU CO LTD -A-	3,640	3,923.26	0.00
TWD AIRTAC INTERNATIONAL GROUP	15,000	146,647.37	0.02	CNH BANK OF JIANGSU CO LTD -A-	9,000	7,820.55	0.00
CNH AISINO CORP -A-	1,983	6,606.77	0.00	CNH BANK OF NANJING CO LTD -A-	7,400	6,958.01	0.00
TRY AKBANK	336,465	433,870.47	0.06	CNH BANK OF NINGBO CO LTD -A-	4,800	11,332.16	0.00
AED ALDAR PROPERTIES PJSC	487,504	212,354.12	0.03	PHP BANK OF PHILIPPINE ISLAND	112,183	200,536.46	0.03
MXN ALFA -A-	441,300	523,902.19	0.07	CNH BANK OF SHANGHAI CO LTD -A-	9,237	15,044.63	0.00
USD ALIBABA ADR	189,900	26,029,593.00	3.67	PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	25,621	743,375.31	0.10
HKD ALIBABA HEALTH INFORMATION TECHNOLOGY	490,000	397,413.59	0.06	IDR BANK RAKYAT INDONESIA (PERSERO)	8,045,000	2,047,614.65	0.29
HKD ALIBABA PICTURES GROUP	1,740,000	293,356.75	0.04	PLN BANK ZACHODNI WBK	5,247	500,290.44	0.07
PLN ALIOR BANK	12,387	175,248.76	0.02	THB BANPU PUBLIC (for. reg. shares)	358,200	163,944.73	0.02
MYR ALLIANCE FINANCIAL GROUP BERHAD	130,700	127,142.39	0.02	CNH BAOSHAN IRON & STEEL CO LTD	17,777	16,818.70	0.00
PHP ALLIANCE GLOBAL GROUP	516,000	116,771.03	0.02	USD BAOZUN ADR -A-	4,400	128,524.00	0.02
EUR ALPHA BANK	174,810	219,817.46	0.03	QAR BARWA REAL ESTATE	28,529	312,692.35	0.04
RUB ALROSA PJSC	360,900	508,737.92	0.07	BRL BB SEGURIDADE PARTICIPACOES	100,300	713,991.94	0.10
MXN ALSEA SAB DE CV	63,500	164,926.77	0.02	HKD BBMG CORP -A-	7,200	3,667.93	0.00
HKD ALUMINIUM CORPORATION OF CHINA -H-	496,000	159,644.93	0.02	HKD BBMG -H-	293,000	92,435.22	0.01
BRL AMBEV	688,253	2,731,147.31	0.39	PHP BDO UNIBANK	276,775	688,451.00	0.10
INR AMBUJA CEMENTS	74,423	239,957.19	0.03	CNH BEIJING CAPITAL CO LTD -A-	4,400	2,196.68	0.00
MXN AMERICA MOVIL -L-	4,951,400	3,512,337.15	0.50	HKD BEIJING CAPITAL INTERNATIONAL AIRPORT -H-	226,000	239,873.55	0.03
MYR AMMB HOLDINGS	198,700	208,677.84	0.03	HKD BEIJING ENTERPRISES HOLDINGS	73,000	386,940.21	0.05
KRW AMOREG	3,779	246,220.91	0.03	HKD BEIJING ENTERPRISES WATER GROUP	802,000	408,714.62	0.06
KRW AMOREPACIFIC CORP (pref. shares)	1,176	108,030.11	0.02	CNH BEIJING TONGRENTANG -A-	1,600	6,408.65	0.00
KRW AMOREPACIFIC (new)	4,403	826,696.97	0.12	THB BERLI JUCKER PUBLIC	180,300	282,971.00	0.04
TRY ANADOLU EFES BIRACILIK VE MALT SANAYI	32,834	127,141.43	0.02	KRW BGF RETAIL CO LTD	985	180,086.03	0.03
CLP ANDINA -B-	35,530	132,833.04	0.02	INR BHARAT FORGE (demat. shares)	26,458	192,783.49	0.03
CNH ANGANG STEEL COMPANY LTD -A-	3,800	2,837.41	0.00	INR BHARAT PETROLEUM (demat. shares)	117,286	609,403.13	0.09
HKD ANGANG STEEL -H-	136,000	93,800.59	0.01	INR BHARTI AIRTEL (demat. shares)	204,810	916,752.84	0.13
ZAR ANGLO AMERICAN PLATINIUM	6,785	253,726.65	0.04	INR BHARTI INFRAEL	44,017	163,294.40	0.02
ZAR ANGOLOGOLD ASHANTI (reg. shares)	59,742	754,822.17	0.11	ZAR BID CORPORATION	49,383	909,732.72	0.13
CNH ANHUI CONCH CEMENT CO LTD -A-	3,800	16,194.79	0.00	ZAR BIDVEST GROUP	49,583	712,982.38	0.10
HKD ANHUI CONCH CEMENT -H-	188,000	912,461.09	0.13	TRY BIM BIRLESIK MAGAZALAR	31,250	511,052.31	0.07
HKD ANTA SPORTS PRODUCTS	157,000	752,978.37	0.11	CNH BIOCAUSE PHARMA -A-	4,400	3,592.83	0.00
CNH ANXIN TRUST CO LTD -A-	5,600	3,561.97	0.00	BRL BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	296,300	2,049,600.14	0.29
MXN ARCA CONTINENTAL	73,500	409,678.13	0.06	IDR BNI TBK PT	1,154,400	706,447.81	0.10
TRY ARCELIK AS	29,758	88,324.66	0.01	KRW BNK FINANCIAL GROUP	44,660	293,383.93	0.04
TWD ASE INDUSTRIAL HOLDING CO LTD	504,025	956,002.82	0.13	HKD BOC AVIATION	34,900	258,316.28	0.04
TRY ASELSAN ELEKTRONIK SANAYI VE T	59,730	270,361.64	0.04	CNH BOE TECHNOLOGY GROUP CO LTD -A-	30,952	11,848.55	0.00
INR ASHOK LEYLAND	147,855	217,181.45	0.03	INR BOSCH	924	259,553.70	0.04
TWD ASIA CEMENT	323,963	357,827.52	0.05	BRL BR MALLS PARTICIPACOES	126,154	425,419.40	0.06
INR ASIAN PAINTS	41,204	810,357.79	0.11	BRL BRASKEM (pref. shares)	27,600	337,399.80	0.05
ZAR ASPEN PHARMACARE	55,108	516,487.06	0.07	BRL BRF	74,800	423,234.35	0.06
TWD ASUSTEK COMPUTER	100,000	655,561.73	0.09	HKD BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	438,000	326,148.64	0.05
BRL ATACADAO DISTRIBUICAO COMERCIO (reg. shares)	63,000	294,049.06	0.04	INR BRITANNIA INDUSTRIES LTD	9,632	429,814.80	0.06
TWD AU OPTRONICS	1,400,000	560,236.87	0.08	MYR BRITISH AMERICAN TOBACCO (MALAYSIA)	18,700	163,266.42	0.02
INR AUROBINDO PHARMA	37,093	389,419.23	0.05	CNH BSU -A-	38,000	8,185.89	0.00
USD AUTOHOME ADR -A-	9,000	704,070.00	0.10	THB BTS GROUP for (for. reg. shares)	1,028,800	303,839.68	0.04
INR AVENUE SUPERMARTS LTD	18,836	433,755.28	0.06	IDR BUKIT ASAM TBK PT	551,500	164,913.07	0.02
CNH AVIC AIRCRAFT CO LTD -A-	2,800	5,395.93	0.00	IDR BUMI SERPONG DAMAI	1,642,300	143,330.07	0.02
CNH AVIC CAPITAL CO LTD -A-	8,200	5,060.58	0.00	THB BUMRUNGRAD HOSPITAL PUBLIC	53,300	309,057.04	0.04
CNH AVIC SHENYANG AIRCRAFT CO LTD -A-	400	1,614.40	0.00	CNH BYD CO LTD -A-	1,800	13,361.75	0.00
HKD AVICHINA INDUSTRY & TECHNOLOGY -H-	268,000	168,411.91	0.02	HKD BYD COMPANY LTD -H-	90,500	577,373.67	0.08
MYR AXIATA GROUP	420,745	400,129.20	0.06	HKD BYD ELECTRONIC INTERNATIONAL	85,500	107,456.85	0.02
INR AXIS BANK	262,854	2,333,550.71	0.33	BRL B2W CIA GLOBAL	40,700	441,256.52	0.06
PHP AYALA CORP	35,470	607,074.69	0.09	INR CADILA HEALTHCARE	26,314	131,334.37	0.02
PHP AYALA LAND	1,036,000	799,878.86	0.11	ZAR CAPITEC BANK HOLDINGS	5,123	398,159.09	0.06
HKD BAIC MOTOR -H- -144A- (reg. -S-)	222,000	117,105.13	0.02	HKD CAR	94,000	69,995.37	0.01
USD BAIDU.COM ADR	41,000	6,502,600.00	0.92	TWD CATCHER TECHNOLOGY	98,000	717,376.48	0.10
CNH BAIYUNSHAN PH -A-	1,565	8,145.78	0.00	TWD CATHAY FINANCIAL HOLDING	1,181,418	1,806,508.39	0.25
INR BAJAJ AUTO	11,824	460,689.56	0.06	PLN CCC	4,545	233,857.50	0.03
INR BAJAJ FINANCE	24,827	940,644.75	0.13	HKD CELLTRION	11,966	2,384,127.92	0.33
INR BAJAJ FINSERV	5,738	532,331.50	0.07	KRW CELLTRION HEALTHCARE CO LTD	6,938	468,212.39	0.07
BRL BANCO BRADESCO	141,341	1,234,432.96	0.17	KRW CELLTRION PHARM INC	1,928	109,722.17	0.02
BRL BANCO BRADESCO (pref. shares)	493,284	4,919,117.60	0.70	COP CEMENTOS ARGOS	89,332	191,455.17	0.03
CLP BANCO DE CHILE	3,175,805	453,810.58	0.06	MXN CEMEX SAB DE CV -CPO-	2,203,972	1,062,047.80	0.15
CLP BANCO DE CREDITO E INVERSIONES	5,535	359,575.57	0.05	CLP CENCOSUD	219,063	396,586.05	0.06
				BRL CENTRAIS ELECTROBRAS BRASILEIRAS (pref. shares) -B-	30,000	218,046.33	0.03
				THB CENTRAL PATTANA (for. reg.)	192,700	445,454.21	0.06
				CZK CESKE ENERGETICKE ZAVODY	23,132	549,682.95	0.08

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
CNH CFLD -A-	2,800	10,372.09	0.00	CNH CHINA SOUTHERN AIRLINES CO LTD	6,600	6,378.71	0.00	
HKD CGN POWER	1,542,000	366,328.09	0.05	HKD CHINA SOUTHERN AIRLINES -H-	218,000	135,042.71	0.02	
TWD CHAILEASE HOLDING	177,645	560,035.18	0.08	CNH CHINA SPACESAT CO LTD -A-	1,400	5,065.82	0.00	
TWD CHANG HWA COMMERCIAL BANK	678,089	379,449.24	0.05	CNH CHINA SPACESAT CO LTD -A-	1,346	3,393.23	0.00	
CNH CHANGAN AUTOMOBILE-B -A-	4,000	3,836.77	0.00	HKD CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS	254,000	201,788.78	0.03	
CNH CHANGJIANG SECURITIES CO LTD -A-	4,600	3,448.15	0.00	TWD CHINA STEEL	1,815,073	1,432,004.50	0.20	
THB CHAROEN POKPHAND FOODS PUBLIC (for. reg.)	509,000	387,224.70	0.05	HKD CHINA TELECOM -H-	HKD CHINA TOWER CORP LTD -H-	5,682,000	1,074,078.08	0.15
IDR CHAROEN POKPHAND INDONESIA	1,061,000	533,082.38	0.07	HKD CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS	286,000	166,572.68	0.02	
KRW CHEIL INDUSTRIES	11,155	1,054,716.32	0.15	HKD CHINA TRAVEL INTERNATIONAL INVESTMENT	276,000	73,676.38	0.01	
KRW CHEIL WORLDWIDE	8,591	173,236.69	0.02	CNH CHINA UNICOM -A-	158,800	119,578.95	0.02	
TWD CHIENG SHIN RUBBER INDUSTRY	264,350	351,325.70	0.05	HKD CHINA UNICOM (HONG KONG)	914,000	975,945.08	0.14	
TWD CHICONY ELECTRONICS	109,064	222,123.39	0.03	CNH CHINA VANKE CO LTD	9,200	31,897.03	0.00	
HKD CHINA AGRI-INDUSTRIES HOLDINGS	264,000	94,076.48	0.01	HKD CHINA VANKE -H-	181,100	615,280.28	0.09	
TWD CHINA AIRLINES	333,000	119,172.34	0.02	CNH CHINA YANGTZE POWER CO LTD	14,156	32,741.96	0.00	
CNH CHINA AVIONICS SYSTEMS CO LTD -A-	1,600	3,022.84	0.00	HKD CHINA ZHONGWANG HOLDINGS	203,200	90,058.79	0.01	
HKD CHINA CINDA ASSET MANAGEMENT -H-	1,377,000	334,164.61	0.05	HKD CHINARES PHARMA	266,000	347,220.56	0.05	
CNH CHINA CITIC BANK CORP LTD -A-	5,590	4,434.34	0.00	CNH CHINESE MEDIA -A-	713	1,350.17	0.00	
HKD CHINA CITIC BANK -H-	1,358,000	825,618.91	0.12	CNH CHINT ELECTRICS -A-	2,200	7,762.04	0.00	
HKD CHINA COAL ENERGY -H-	257,000	101,101.30	0.01	HKD CHONGQING RURAL COMMERCIAL BANK -H-	393,000	210,821.43	0.03	
CNH CHINA COMM CONS -A-	2,800	4,588.99	0.00	TWD CHUNG-HWA TELECOM	578,000	2,124,930.96	0.30	
HKD CHINA COMMUNICATIONS CONSTRUCTION -H-	668,000	631,365.85	0.09	BRL CIA BRASILEIRA DE DISTRIBUICAO (pref. shares)	22,300	465,932.83	0.07	
HKD CHINA COMMUNICATIONS SERVICES -H-	396,000	327,750.30	0.05	HKD CIA DE CONCESSOES RODOVIARIAS	180,600	521,886.96	0.07	
HKD CHINA CONCH VENTURE HOLDINGS	226,200	673,164.85	0.09	USD CIA DE MINAS BUENAVENTURA ADR	29,800	483,356.00	0.07	
CNH CHINA CONSTRUCTION BANK CORP -A-	8,400	7,788.24	0.00	BRL CIA ENERGETICA DE MINAS GERAIS (pref. shares)	124,903	446,659.71	0.06	
HKD CHINA CONSTRUCTION BANK -H-	14,123,000	11,652,856.11	1.65	BRL CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	54,300	441,317.41	0.06	
HKD CHINA COSCO -H-	323,500	121,890.32	0.02	BRL CIA SIDERURGICA NACIONAL	98,500	224,661.77	0.03	
TWD CHINA DEVELOPMENT FINANCIAL HOLDING	1,853,000	585,976.54	0.08	CLP CIE CERVECERIAS UNIDAS	18,699	240,220.15	0.03	
CNH CHINA EAST AIR -A-	7,200	4,977.91	0.00	BRL CIELO	170,325	390,679.69	0.05	
HKD CHINA EASTERN AIR -H-	176,000	98,010.38	0.01	HKD CIFI HOLDINGS GROUP	568,000	301,796.76	0.04	
HKD CHINA EVERBRIGHT	178,000	315,560.31	0.04	MYR CIMB GROUP HOLDINGS	669,305	924,802.32	0.13	
CNH CHINA EVERBRIGHT BANK CO LTD -A-	36,164	19,475.96	0.00	CNH CIMC -A-	1,200	1,847.94	0.00	
HKD CHINA EVERBRIGHT BANK -H-	428,000	185,317.47	0.03	INR CIPLA (demat. shares)	49,251	366,481.18	0.05	
HKD CHINA EVERBRIGHT INTERNATIONAL	487,000	436,655.55	0.06	CNH CITIC GUOAN INFO. -A-	3,000	1,471.54	0.00	
HKD CHINA EVERGRANDE	389,000	1,165,105.78	0.16	HKD CITIC PACIFIC	890,000	1,395,922.41	0.20	
CNH CHINA FILM CO LTD -A-	1,400	2,918.04	0.00	CNH CITIC SECURITIES CO LTD -A-	65,648	152,979.57	0.02	
HKD CHINA FIRST CAPITAL GROUP LTD	398,000	226,212.18	0.03	HKD CITIC SECURITIES -H-	320,500	552,630.32	0.08	
HKD CHINA GAS HOLDINGS	268,000	955,018.76	0.13	KRW CJ	2,459	267,761.69	0.04	
CNH CHINA GEZHOUBA GROUP CO LTD -A-	4,200	3,863.55	0.00	HKD CJ CHEILJEDANG	1,222	361,956.44	0.05	
CNH CHINA GRAND -A-	4,580	2,706.53	0.00	KRW CJ ENM CO LTD	1,607	290,780.87	0.04	
HKD CHINA HONGQIAO GROUP	305,000	173,353.56	0.02	KRW CJ KOREA EXPRESS	995	148,920.05	0.02	
HKD CHINA HUARONG ASSET MANAGEMENT -H-	1,603,000	292,780.71	0.04	ZAR CLICKS GROUP	39,394	524,295.25	0.07	
HKD CHINA INTERNATIONAL CAPITAL CORPORATION -H-	166,800	313,174.42	0.04	CNH CMSC -A-	5,196	10,134.32	0.00	
CNH CHINA INTERNATIONAL TRAVEL SERVICE -A-	1,957	17,147.78	0.00	HKD CN GALAXY SECURITIES -H-	437,000	197,586.65	0.03	
HKD CHINA JINMAO HOLDINGS	822,000	369,562.07	0.05	HKD CN HUIZHAN DAIRY HOLDINGS	392,000	0.05	0.00	
TWD CHINA LIFE INSURANCE	398,548	361,114.04	0.05	HKD CN TAIPING INSURANCE	247,420	679,432.27	0.10	
CNH CHINA LIFE INSURANCE CO LTD -A-	3,200	9,497.03	0.00	CNH CNIIP -A-	11,706	8,979.24	0.00	
HKD CHINA LIFE INSURANCE -H-	1,064,000	2,261,350.37	0.32	HKD CNOOC	2,590,000	4,002,746.08	0.57	
HKD CHINA LITERATURE LTD	22,600	104,782.31	0.01	CNH CNRE -A-	2,771	3,537.18	0.00	
HKD CHINA LONGYUAN POWER GROUP	456,000	310,430.91	0.04	CNH CNS -A-	938	1,706.61	0.00	
HKD CHINA MEDICAL SYSTEM HOLDINGS	172,000	159,931.03	0.02	INR COAL INDIA	113,374	390,958.67	0.05	
HKD CHINA MENGNIU DAIRY	399,000	1,243,470.91	0.17	MXN COCA-COLA FEMSA -L-	80,600	487,641.73	0.07	
HKD CHINA MERCHANT BANK -H-	571,777	2,095,952.74	0.29	CLP COLBUN	993,061	199,413.49	0.03	
CNH CHINA MERCHANTS BANK CO LTD -A-	50,992	187,035.14	0.03	USD COMMERCIAL INTERNATIONAL BANK (reg. shares) -S- GDR	305,513	1,296,902.69	0.18	
HKD CHINA MERCHANTS PORT HOLDINGS	220,055	396,299.26	0.06	TWD COMPAL ELECTRONICS	619,000	351,418.50	0.05	
CNH CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE -A-	6,400	16,162.18	0.00	INR CONTAINER CORPN OF INDIA LTD	20,416	200,928.56	0.03	
CNH CHINA MINSHENG BANKING CORP LT -A-	185,505	154,714.44	0.02	CNH COOEC -A-	6,951	4,957.51	0.00	
HKD CHINA MINSHENG BANKING -H-	858,900	592,392.12	0.08	BRL COSAN	20,100	173,525.25	0.02	
HKD CHINA MOBILE	900,000	8,661,610.95	1.23	CNH COSCO SHIP DEV -A-	6,551	2,174.02	0.00	
CNH CHINA MOLYBDENUM CO LTD -A-	6,600	3,612.04	0.00	HKD COSCO SHIPPING	306,575	301,509.06	0.04	
HKD CHINA MOLYBDENUM -H-	650,000	239,099.55	0.03	CNH COSCO SHIPPING HOLDINGS CO LTD	7,200	4,233.84	0.00	
HKD CHINA NATIONAL BUILDING MATERIAL -H-	554,000	379,269.10	0.05	HKD COUNTRY GARDEN HOLDINGS	1,100,663	1,339,738.92	0.19	
CNH CHINA NATIONAL CHEMICAL ENGINEERING CO LTD	5,000	3,900.82	0.00	HKD COUNTRY GARDEN SERVICES HOLDIN	155,000	246,277.64	0.03	
HKD CHINA OILFIELD SERVICES -H-	230,000	197,704.16	0.03	KRW COWAY	6,950	461,547.76	0.06	
HKD CHINA ORIENTAL GROUP CO LTD	154,000	91,659.93	0.01	THB C.P.ALL PUBLIC (for. reg.)	733,800	1,560,129.24	0.22	
HKD CHINA OVERSEAS LAND & INVESTMENT	576,000	1,979,008.55	0.28	CNH CPIC -A-	5,986	24,770.47	0.00	
HKD CHINA PACIFIC INSURANCE -H-	397,800	1,287,999.37	0.18	CNH CRCC -A-	10,794	17,077.83	0.00	
HKD CHINA PETROLEUM & CHEMICAL -H-	3,788,600	2,704,976.33	0.39	USD CREDICORP	10,640	2,358,568.80	0.33	
HKD CHINA PHARMACEUTICAL	702,000	1,013,184.33	0.14	CNH CRRC CORP LTD -A-	130,300	171,069.10	0.02	
HKD CHINA POWER INTERNATIONAL DEVELOPMENT	549,000	124,814.56	0.02	CNH CSCC -A-	205,740	170,692.41	0.02	
HKD CHINA RAILWAY CONSTRUCTION -H-	297,500	412,657.46	0.06	CNH CSICL -A-	118,500	73,304.04	0.01	
HKD CHINA RAILWAY GROUP -H-	546,000	497,227.43	0.07	TWD CTBC FINANCIAL HOLDINGS	2,522,741	1,657,916.21	0.23	
HKD CHINA RAILWAY SIGNAL & COMMUNICATION CORPORATION S. -H- -144A- (reg. -S-)	185,000	129,486.71	0.02	USD CTRIP.COM ADR	60,300	1,631,718.00	0.23	
HKD CHINA REINSURANCE GROUP CORP	715,000	146,116.39	0.02	PLN CYFROWY POLSAT	39,869	239,419.76	0.03	
HKD CHINA RESOURCES BEER	204,000	712,623.93	0.10	INR DABUR INDIA	73,724	454,762.26	0.06	
HKD CHINA RESOURCES CEMENT HOLDINGS	362,000	325,964.72	0.05	KRW DAELIM INDUSTRIAL	3,797	348,801.30	0.05	
HKD CHINA RESOURCES GAS GROUP	126,000	498,890.40	0.07	KRW DAEWOO ENGINEERING & CONSTRUCTION	21,620	104,437.89	0.01	
HKD CHINA RESOURCES LAND	419,555	1,612,977.48	0.23	KRW DAEWOO INTERNATIONAL	6,160	100,476.79	0.01	
HKD CHINA RESOURCES POWER HOLDINGS	311,335	598,860.72	0.08	KRW DAEWOO SECURITIES	69,795	408,461.50	0.06	
CNH CHINA SHENHUA ENERGY CO LTD -A-	700	1,831.13	0.00	KRW DAEWOO SHIPBUILDING & MARINE ENGINEERING	6,090	186,389.58	0.03	
HKD CHINA SHENHUA ENERGY COMPANY -H-	495,500	1,086,010.06	0.15	CNH DAHUA INC -A-	2,800	4,670.50	0.00	
CNH CHINA SHIPBUILDING INDUSTRY GR -A-	1,968	6,379.20	0.00	HKD DALI FOODS GROUP	259,000	191,536.36	0.03	
HKD CHINA SHIPPING ENERGY TRANSPORTATION -H-	152,000	75,909.00	0.01	AED DAMAC PROPERTIES DUBAI CO PJSC	229,486	94,339.95	0.01	
HKD CHINA SOUTH LOCOMOTIVE & ROLLING STOCK -H-	495,300	483,319.81	0.07	CNH DAQIN RAILWAY CO LTD -A-	13,571	16,256.70	0.00	

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD DATANG INTERNATIONAL POWER GENERATION -H-	382,000	89,774.73	0.01	INR GAIL INDIA	109,178	563,443.63	0.08
CNH DEN -A-	4,400	2,049.38	0.00	MYR GAMUDA	410,300	232,330.44	0.03
TWD DELTA ELECTRONICS	308,000	1,297,654.35	0.18	RUB GAZPROM	1,574,099	3,471,652.57	0.50
THB DELTA ELECTRONICS (THAILAND) PUBLIC (for. reg. shares)	62,100	133,470.89	0.02	CNH GD POWER DEVELOPMENT CO LTD -A-	5,300	1,976.19	0.00
KRW DGB FINANCIAL GROUP	27,790	206,968.00	0.03	USD GDS HOLDINGS LTD ADR	7,400	170,866.00	0.02
CNH DHC SOFTWARE CO LTD	3,400	3,441.73	0.00	HKD GEELY AUTOMOBILE HOLDINGS LTD	740,000	1,304,318.68	0.18
MYR DIALOG GROUP	595,174	447,912.39	0.06	CNH GEMDALE CORP -A-	4,200	5,880.92	0.00
MYR DIGI.COM	474,900	517,134.39	0.07	HKD GENSCRIPT BIOTECH CORP	144,000	194,222.40	0.03
PLN DINO POLSKA SA	8,606	219,573.04	0.03	MYR GENTING	336,600	496,858.45	0.07
ZAR DISCOVERY	49,160	546,074.56	0.08	MYR GENTING MALAYSIA	375,500	274,413.59	0.04
INR DIVI'S LABORATORIES	15,059	319,805.45	0.04	MYR GENTING PLANTATIONS BHD	66,600	158,905.85	0.02
PHP DMCI HOLDINGS	834,000	202,691.41	0.03	BRL GERDAU (pref. shares)	142,700	545,648.36	0.08
KRW DONGBU INSURANCE	7,120	449,227.45	0.06	HKD GF SECURITIES	252,400	342,362.96	0.05
CNH DONG-E-E-JIAO CO LTD -A-	800	4,605.29	0.00	CNH GF SECURITIES CO LTD -A-	5,400	9,966.29	0.00
CNH DONGFANG ELECTRIC CORP LTD -A-	29,500	33,878.15	0.00	TWD GIANT MANUFACTURE	59,000	277,369.31	0.04
HKD DONGFENG MOTOR -H-	392,000	355,481.76	0.05	CNH GIANT NETWORK GROUP CO., LTD.	1,320	3,724.06	0.00
CNH DONGXING SECURITIES CO LTD -A-	2,000	2,782.97	0.00	INR GLENMARK PHARMACEUTICALS	17,567	174,386.66	0.02
CNH DONGXUB -A-	4,558	2,985.43	0.00	TWD GLOBALWAFERS CO LTD	28,000	255,522.67	0.04
KRW DOOSAN BOBCAT (reg. shares)	9,046	255,376.41	0.04	PHP GLOBE TELECOM	4,180	151,031.77	0.02
USD DP WORLD	20,934	357,971.40	0.05	THB GLOW ENERGY PUBLIC COMPANY (nvdr)	85,900	236,424.96	0.03
INR DR REDDY'S LABORATORIES (demat. shares)	17,228	645,684.17	0.09	INR GODREJ CONSUMER (demat. shares)	51,696	600,262.77	0.08
AED DUBAI ISLAMIC BANK	204,065	277,780.05	0.04	CNH GOERTEK INC -A-	2,600	2,603.65	0.00
TWD ECLAT TEXTILE	30,156	341,422.01	0.05	ZAR GOLD FIELDS	124,982	428,683.81	0.06
COP ECOPETROL	730,570	595,029.24	0.08	CNH GOLD MANTIS -A-	3,000	3,536.93	0.00
INR EICHER MOTORS (demat. shares)	2,033	674,366.65	0.09	CNH GOLDWIND -A-	3,000	4,362.22	0.00
MXN EL PUERTO LIVERPOOL -C1-	29,155	186,784.54	0.03	HKD GOME ELECTRICAL APPLIANCES HOLDING	1,358,000	112,742.08	0.02
THB ELECTRICITY GENERATING PUBLIC (for. reg. shares)	25,300	194,036.02	0.03	INR GRASIM INDUSTRIES (reg. shares)	47,736	564,503.69	0.08
BRL ELECTROBRAS	29,400	183,798.27	0.03	HKD GREAT WALL MOTOR -H-	508,500	291,615.23	0.04
AED EMAAR DEVELOPMENT PJSC	101,730	122,137.82	0.02	CNH GREE	3,000	15,594.86	0.00
AED EMAAR MALLS	248,165	120,936.13	0.02	EUR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	28,363	246,253.93	0.03
AED EMAAR PROPERTIES	442,087	497,073.16	0.07	CNH GREENLAND HOLDINGS CORP LTD	7,380	6,567.67	0.00
KRW E-MART	2,987	488,553.04	0.07	HKD GREENTOWN CHINA	109,000	81,860.94	0.01
BRL EMBRAER	98,600	551,539.82	0.08	HKD GREENTOWN SERVICE GROUP CO LTD	124,000	95,026.74	0.01
AED EMIRATES TELECOMMUNICATIONS	219,545	1,014,901.17	0.14	ZAR GROWTHPOINT PROPERTIES (units)	448,042	725,713.36	0.10
CLP EMPRESAS CMPC	160,071	508,836.58	0.07	MXN GRUMA SA De CV GRUMA	32,300	365,253.61	0.05
CLP EMPRESAS COPEC	49,308	591,681.72	0.08	MXN GRUPO AEROPORTUARIO DE PACIFICO -B-	51,400	417,177.01	0.06
THB ENERGY ABSOLUTE (for. reg. shares)	214,600	282,051.77	0.04	MXN GRUPO AEROPORTUARIO DEL SURESTE -B-	29,700	446,727.42	0.06
CLP ENERSIS	4,165,540	735,331.76	0.10	COP GRUPO ARGOS	54,162	281,859.19	0.04
CLP ENERSIS CHILE	3,438,670	331,826.66	0.05	COP GRUPO AVAL ACCIONES Y VALORES	751,960	231,318.85	0.03
BRL ENGIE BRASIL ENERGIA SA	25,750	219,378.96	0.03	MXN GRUPO BIMBO -A-	257,200	511,298.49	0.07
HKD ENN ENERGY HOLDINGS	112,000	993,489.27	0.14	MXN GRUPO CARSO -A1-	75,900	271,361.29	0.04
CLP ENTEL	18,447	143,046.63	0.02	COP GRUPO DE INVERSIONES SURAMERICANA (pref. shares)	18,598	177,991.00	0.02
BRL EQUATORIAL ENERGIA	25,400	488,630.19	0.07	MXN GRUPO FINANCIERO BANORTE	380,700	1,851,524.61	0.26
TRY EREGLI DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	245,607	333,329.71	0.05	MXN GRUPO FINANCIERO INBURSA -O-	408,500	586,809.03	0.08
TWD E.SUN FINANCIAL HOLDING	1,380,454	902,727.22	0.13	COP GRUPO INVERSION	36,078	356,836.10	0.05
TWD EVA AIRWAYS	421,503	216,668.76	0.03	MXN GRUPO MEXICO SAB DE CV	536,200	1,101,056.83	0.15
TWD EVA AIRWAYS (rights) 18.01.2019	23,084	2,102.85	0.00	MXN GRUPO TELEvisa -A+L+D-	353,500	885,646.36	0.12
CNH EVERBRIGHT SECURITIES CO LTD -A-	3,400	4,340.09	0.00	KRW GS ENGINEERING & CONSTRUCTION	8,646	339,005.64	0.05
TWD EVERGREEN MARINE	427,439	165,485.39	0.02	KRW GS HOLDINGS	7,840	362,559.59	0.05
TWD EVERGREEN MARINE (rights) 22.12.2018	24,349	950.61	0.00	KRW GS RETAIL CO	3,701	134,334.56	0.02
ZAR EXXARO RESOURCES	41,207	394,940.11	0.06	PHP GT CAPITAL HOLDINGS	11,069	205,235.00	0.03
QAR EZDAN HOLDING GROUP	97,340	346,988.44	0.05	HKD GUANGDONG INVESTMENT	456,000	881,786.86	0.12
CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	120,810	885,986.31	0.12	CNH GUANGSHEN RAILWAY CO LTD -A-	5,400	2,483.71	0.00
CNH FANGDA CARBON NEW MATERIAL CO LTD	1,800	4,377.94	0.00	CNH GUANGZHOU AUTOMOBILE GROUP CO -A-	2,160	3,235.12	0.00
HKD FAR EAST HORIZON	377,000	380,400.74	0.05	HKD GUANGZHOU AUTOMOBILE GROUP -H-	419,600	418,561.64	0.06
TWD FAR EASTERN NEW CENTURY	431,574	391,740.09	0.06	CNH GUANGZHOU HAIGE COMMUNICATIONS GROUP INC COMPANY	2,000	2,272.16	0.00
TWD FAR EASTONE TELECOM	223,000	554,289.64	0.08	HKD GUANGZHOU R&F PROPERTIES -H-	168,800	255,268.40	0.04
TWD FENG TAY ENTERPRISE	41,832	238,849.48	0.03	IDR GUDANG GARAM TBK PT	79,000	459,414.10	0.06
MXN FIBRA UNO ADMINISTRACION	542,600	601,733.52	0.08	THB GULF ENERGY DEVELOPMENT PCL	55,100	138,873.49	0.02
BRL FIBRIA CELLULOSE	34,200	596,504.16	0.08	CNH GUOSEN SECURITIES CO LTD -A-	3,600	4,385.80	0.00
KRW FILA KOREA	7,328	351,360.45	0.05	CNH GUOTAI JUNAN SECURITIES CO LTD -A-	6,800	15,163.11	0.00
CNH FINANCIAL STREET -A-	2,800	2,624.61	0.00	HKD GUOTAI JUNAN SECURITIES CO LTD -H-	75,400	152,545.51	0.02
CNH FIRST CAPITAL SECURITIES CO LTD	3,000	2,368.29	0.00	CNH GUOYUAN SECURITIES CO LTD -A-	2,800	2,844.68	0.00
TWD FIRST FINANCIAL HOLDING	1,364,604	887,922.74	0.12	PKR HABIB BANK LTD	63,800	55,365.34	0.01
ZAR FIRSTRAND	475,088	2,165,227.21	0.30	TRY HACI OMER SABANCI HOLDING	179,820	254,186.17	0.04
CNH FOCUS MEDIA	11,457	8,738.22	0.00	CNH HAI TIAN -A-	2,400	24,033.68	0.00
MXN FOMENTO ECONOMICO MEXICANO (units)	286,900	2,458,072.19	0.35	HKD HAIER ELECTRONICS GROUP	203,000	499,373.20	0.07
TRY FORD OTOMOTIV SANAYI	8,949	84,108.64	0.01	HKD HAITIAN INTERNATIONAL HOLDINGS	77,000	148,504.83	0.02
TWD FORMOSA CHEMICAL AND FIBER	518,310	1,770,587.64	0.25	CNH HAITONG SECURITIES CO LTD -A-	111,700	143,072.60	0.02
TWD FORMOSA PETROCHEM	174,000	617,041.38	0.09	HKD HAITONG SECURITIES -H-	486,400	465,937.58	0.07
TWD FORMOSA PLASTICS	654,200	2,149,663.37	0.30	KRW HANA FINANCIAL GROUP	43,950	1,427,843.22	0.20
TWD FORMOSA TAFFETA	106,000	119,149.56	0.02	HKD HANERGY THIN FILM POWER GROUP	1,432,000	0.18	0.00
ZAR FORTRESS REIT LTD	134,465	170,406.59	0.02	KRW HANKOOK TIRE	10,920	392,936.00	0.06
ZAR FORTRESS REIT LTD	106,486	107,337.38	0.02	USD HANMI PHARM CO LTD	1,066	443,290.90	0.06
HKD FOSUN INTERNATIONAL	414,000	602,806.74	0.08	KRW HANMI SCIENCE	1,014	71,792.43	0.01
CNH FOSUN PHARMA -A-	1,925	6,520.00	0.00	KRW HANMI SCIENCE	798	56,499.37	0.01
CNH FOUNDER SECURITIES CO LTD -A-	7,392	5,713.17	0.00	KRW HANON SYSTEMS	24,900	241,010.93	0.03
TWD FOXCONN TECHNOLOGY	136,547	268,767.08	0.04	CNH HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD	1,200	5,306.36	0.00
MYR FRASER & NEAVE HOLDINGS BERHAD	16,300	132,136.00	0.02	KRW HANWHA CHEMICAL CORP	19,560	354,106.46	0.05
TWD FUBON FINANCIAL HOLDING	970,000	1,484,806.65	0.21	KRW HANWHA LIFE INSURANCE	38,141	144,250.78	0.02
HKD FULLSHARE HOLDINGS	870,000	200,015.97	0.03	MYR HAP SENG CONSOLIDATED	77,700	185,202.13	0.03
HKD FUTURE LAND	224,000	153,350.68	0.02	MYR HARTALEGA HOLDINGS	180,200	267,739.16	0.04
CNH FUTURE LAND HOLDINGS CO LTD -A-	2,398	8,268.65	0.00	CNH HASCO -A-	3,200	8,570.15	0.00
CNH FUYAO GLASS -A-	2,200	7,294.53	0.00	INR HAVELLS INDIA	37,341	370,280.95	0.05
HKD FUYAO GLASS INDUSTRY GROUP -H-	62,400	199,648.12	0.03	INR HCL TECHNOLOGIES (demat. shares)	80,726	1,115,062.46	0.16

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
KRW HDC HYUNDAI DEVELOPMENT CO-ENG	4,784	206,657.82	0.03	BRL JBS	135,900	406,390.52	0.06
CNH HEILAN HOME CO LTD	2,360	2,912.92	0.00	USD JD.COM ADR	107,500	2,249,975.00	0.32
EUR HELLENIC TELECOMMUNICATIONS ORGANIZATIONS	31,051	337,921.45	0.05	PHP JG SUMMIT HOLDINGS	461,000	488,308.80	0.07
HKD HENGAN INTERNATIONAL GROUP	98,000	713,466.91	0.10	HKD JIANGSU EXPRESSWAY S. -H-	156,000	217,580.59	0.03
CNH HENGLI PETROCHEMICAL CO LTD -A-	800	1,542.86	0.00	CNH JIANGSU HENGRUI MEDICINE -A-	16,600	127,453.33	0.02
HKD HENGTON NETWORKS GROUP	2,812,000	85,480.13	0.01	CNH JIANGXI COPPER CO LTD -A-	1,800	3,447.86	0.00
CNH HENGTON OPTIC-ELECTRIC CO LTD	1,960	4,864.08	0.00	HKD JIANGXI COPPER -H-	156,000	183,508.90	0.03
INR HERO MOTOCORP	7,471	332,189.96	0.05	CNH JIANGXI GANFENG LITHIUM CO., LTD.	750	2,410.35	0.00
CNH HESTEEL CO LTD -A-	9,400	3,885.68	0.00	HKD JIAYUAN INTERNATIONAL GROUP LT	124,000	229,331.21	0.03
TWD HIGHWEALTH CONSTRUCTION	191,200	279,923.23	0.04	CNH JINDUICHENG MOLYBDENUM CO LTD -A-	1,800	1,551.01	0.00
CNH HIKVISION -A-	36,900	138,354.36	0.02	CNH JINKE PROPERTIES GROUP CO LTD	6,000	5,409.48	0.00
INR HINDALCO INDUSTRIES (demat. shares)	177,720	575,811.03	0.08	CNH JOINTOWN -A-	2,000	4,250.14	0.00
INR HINDUSTAN LEVER (demat. shares)	93,073	2,425,842.81	0.34	PHP JOLLIBEE FOODS	54,900	304,646.41	0.04
INR HINDUSTAN PETROLEUM (demat. shares)	91,332	331,301.57	0.05	INR JSW STEEL (reg. shares)	115,648	508,128.67	0.07
TWD HIWIN TECHNOLOGIES	28,723	206,519.29	0.03	EUR JUMBO	13,934	202,612.45	0.03
KRW HLB	5,001	358,110.67	0.05	HKD KAISA GROUP HOLDINGS	267,000	85,255.85	0.01
THB HOME PRODUCT CENTER (for. reg. shares)	624,962	293,769.95	0.04	KRW KAKAO CORP	7,244	668,696.88	0.09
TWD HON HAI PRECISION INDUSTRY	1,936,505	4,460,570.65	0.64	IDR KALBE FARMA	3,401,500	359,546.58	0.05
MYR HONG LEONG BANK	82,000	404,792.78	0.06	CNH KANGMEI PHARMACEUTICAL CO LTD -A-	5,200	6,970.82	0.00
MYR HONG LEONG FINANCIAL GROUP BHD	28,400	127,551.35	0.02	KRW KANGWON LAND	16,710	479,225.66	0.07
TWD HOTAI MOTOR	45,000	374,060.60	0.05	THB KASIKORN BANK PUBLIC (for. reg. shares)	262,100	1,495,455.69	0.21
KRW HOTEL SHILLA	4,750	325,663.19	0.05	KRW KB FINANCIAL GROUP	58,202	2,425,517.96	0.34
INR HOUSING DEVELOPMENT FINANCE	233,593	6,585,871.15	0.93	KRW KCC	743	205,759.99	0.03
HKD HUA HONG SEMICONDUCTOR	48,000	88,895.99	0.01	PLN KGHM POLSKA MIEDZ	20,185	477,549.46	0.07
TWD HUA NAN FINANCIAL HOLDINGS	1,055,355	600,862.59	0.08	KRW KIA MOTORS	39,210	1,184,241.77	0.17
CNH HUAAN SECURITIES CO LTD -A-	3,200	2,198.43	0.00	MXN KIMBERLY CLARK DE MEXICO -A-	225,100	356,273.96	0.05
CNH HUADIAN POWER -A-	7,000	4,839.63	0.00	HKD KINGBOARD LAMINATES HOLDINGS	135,500	111,800.75	0.02
HKD HUADIAN POWER INTERNATIONAL -H-	202,000	91,074.96	0.01	HKD KINGDEE INTERNATIONAL SOFTWARE	310,000	273,993.77	0.04
CNH HUADONG MEDICINE CO LTD -A-	1,500	5,776.99	0.00	BRL KINGSOFT CORPORATION	107,000	154,157.90	0.02
CNH HUANENG POWER -A-	5,000	5,370.90	0.00	BRL KLABIN dac (pref. shares)	105,600	432,668.32	0.06
HKD HUANENG POWER INTERNATIONAL	604,000	384,183.92	0.05	TRY KOC HOLDING	120,251	320,976.41	0.05
HKD HUANENG RENEWABLES CORPORATION -H-	606,000	162,541.71	0.02	CZK KOMERCNI BANKA	10,297	387,381.99	0.05
CNH HUATAI SECURITIES CO LTD -A-	4,996	11,780.35	0.00	KRW KOREA AEROSPACE INDUSTRIES	11,165	319,200.12	0.04
HKD HUATAI SECURITIES -H-	244,800	387,709.11	0.05	KRW KOREA ELECTRIC POWER	38,050	1,128,746.16	0.16
CNH HUAXIA BANK CO LTD -A-	10,947	11,774.98	0.00	KRW KOREA GAS	4,648	200,782.93	0.03
USD HUAZHOU GROUP LTD ADR	18,300	523,929.00	0.07	KRW KOREA INVESTMENT HOLDINGS	5,620	299,686.32	0.04
CNH HUBEI ENERGY GROUP CO LTD -A-	3,800	2,029.88	0.00	KRW KOREA ZINC	1,364	528,705.85	0.07
CNH HUNDSUN TECHNOLOGIES INC -A-	800	6,052.67	0.00	KRW KOREAN AIR	5,977	177,038.76	0.02
USD HUTCHISON CHINA MEDITECH LTD ADR	8,200	189,338.00	0.03	BRL KROTON EDUCACIONAL (conv. shares)	193,068	441,849.73	0.06
BRL HYPERMARCAS	53,300	415,312.33	0.06	THB KRUNG THAI BANK PUBLIC COMPANY (for. reg. shares)	571,300	339,215.44	0.05
ZAR HYPROP INVESTMENTS	32,268	182,818.49	0.03	KRW KT CORPORATION	3,630	96,947.48	0.01
KRW HYUNDAI DEPARTMENT STORE	1,773	143,645.09	0.02	KRW KT&G CORP	16,951	1,541,966.71	0.22
KRW HYUNDAI ENGINEERING CONSTRUCTION	11,403	557,988.69	0.08	MYR KUALA LUMPUR KEPONG	56,400	337,377.85	0.05
KRW HYUNDAI FIRE & MARINE INSURANCE	10,180	374,519.62	0.05	ZAR KUMBA IRON ORE	8,090	159,185.00	0.02
KRW HYUNDAI GLOVIS CO LTD	2,949	340,940.12	0.05	KRW KUMHO PETRO CHEMICALS	2,310	180,734.00	0.03
KRW HYUNDAI HEAVY INDUSTRIES	5,799	667,836.07	0.09	HKD KUNLUN ENERGY COMPANY	510,000	540,656.18	0.08
KRW HYUNDAI HEAVY INDUSTRIES HOLDI	1,467	454,904.09	0.06	CNH KWEICHOW MOUTAI -A-	2,500	214,694.05	0.03
KRW HYUNDAI MOBIS	10,045	1,710,476.75	0.24	THB LAND AND HOUSE PUBLIC (for. reg. shares)	533,400	163,304.58	0.02
KRW HYUNDAI MOTOR	20,693	2,197,634.38	0.31	TWD LARGAN PRECISION	15,000	1,568,956.05	0.22
KRW HYUNDAI MOTOR CO (pref. shares)	3,214	202,207.20	0.03	INR LARSEN & TOUBRO (demat. shares)	63,611	1,309,803.85	0.18
KRW HYUNDAI MOTOR E. 1999	5,590	385,759.09	0.05	CLP LATAM AIR GROUP	45,155	451,172.57	0.06
KRW HYUNDAI STEEL	11,497	466,247.75	0.07	HKD LEE & MAN PAPER MANUFACTURING	208,000	176,402.33	0.02
CNH ICBC -A-	216,499	166,698.69	0.02	HKD LEGEND HOLDINGS CORP	67,200	175,952.74	0.02
INR ICICI BANK	346,701	1,788,502.68	0.25	HKD LENOVO GROUP	1,096,000	740,523.99	0.10
CNH IFLYTEK CO LTD -A-	2,200	7,890.13	0.00	KRW LG	13,085	819,718.12	0.12
MYR IHH HEALTHCARE	308,100	401,854.84	0.06	KRW LG CHEM (pref. shares)	922	161,544.18	0.02
MYR IUM	582,600	228,388.50	0.03	KRW LG CHEMICAL	6,826	2,122,801.53	0.30
INR INDIABULLS HOUSING FINANCE	41,474	507,234.27	0.07	KRW LG DISPLAY	34,670	560,847.36	0.08
INR INDIAN OIL CORP LTD	231,866	455,163.25	0.06	KRW LG ELECTRONICS	15,520	866,549.54	0.12
IDR INDOCEMENT TUNGGAL PRAKARSA TB	305,000	391,324.74	0.05	KRW LG HOUSEHOLD & HEALTH CARE	263	154,622.69	0.02
THB INDRAMAMA VENTURES (nvdr)	263,800	442,572.77	0.06	KRW LG HOUSEHOLD & HEALTHCARE	1,364	1,345,907.84	0.19
HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	10,117,000	7,223,313.51	1.02	KRW LG INNOTEK	1,779	137,753.72	0.02
CNH INDUSTRIAL BANK CO LTD -A-	78,654	171,037.77	0.02	KRW LG UPLUS	21,480	339,775.94	0.05
KRW INDUSTRIAL BANK OF KOREA	37,060	466,654.41	0.07	CNH LIAONING CHENG DA CO LTD	1,338	2,037.08	0.00
CNH INDUSTRIAL SECURITIES CO LTD -A-	5,600	3,782.04	0.00	ZAR LIBERTY HOLDINGS	28,788	220,137.81	0.03
MXN INDUSTRIAS PENOLES	20,910	254,758.37	0.04	INR LIC HOUSING FINANCE	46,099	322,689.58	0.05
QAR INDUSTRIES OF QATAR	22,868	839,104.64	0.12	ZAR LIFE HEALTHCARE GROUP HOLDINGS	169,454	310,989.86	0.04
INR INFOSYS TECHNOLOGIES (demat. shares)	510,308	4,816,548.31	0.69	TWD LITE-ON TECHNOLOGY	308,962	408,102.86	0.06
MXN INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	81,000	301,358.18	0.04	BRL LOCALIZA RENT A CAR	71,101	545,762.08	0.08
USD INNER MONGOLIA YITAI COAL -B-	133,100	157,324.20	0.02	HKD LOGAN PROPERTY HOLDINGS	174,000	218,017.40	0.03
TWD INNOXUL	1,395,070	441,164.75	0.06	BRL LOJAS AMERICANAS (pref. shares)	110,280	560,536.20	0.08
RUB INTER RAO UES PJSC	4,834,000	270,678.99	0.04	BRL LOJAS RENNER	104,440	1,142,545.22	0.16
COP INTERCONEXION ELECTRICA	68,253	293,818.89	0.04	HKD LONGFOR PROPERTIES	218,500	653,040.63	0.09
INR INTERGLOBE AVIATION	11,619	193,894.01	0.03	CNH LONGI GREEN ENERGY TECHNOLOGY CO LTD	2,000	5,076.88	0.00
PHP INTL CONTAINER TERMINAL SERV	67,100	127,603.02	0.02	PLN LOTOS	12,940	304,833.79	0.04
TWD INVENTEC	389,000	279,059.45	0.04	KRW LOTTE CHEMICAL	2,571	638,256.84	0.09
ZAR INVESTEC	35,154	193,060.00	0.03	KRW LOTTE CONFECTIONERY	3,989	188,403.20	0.03
BRL INVESTIMENTOS ITAU (pref. shares)	639,769	1,994,025.94	0.28	KRW LOTTE SHOPPING	1,702	321,851.58	0.05
MYR IOI CORPORATION	238,600	256,932.58	0.04	PLN LPP	211	440,897.53	0.06
MYR IOI PROPERTIES GROUP	191,700	71,438.38	0.01	CNH LU'AN EED -A-	2,800	2,714.27	0.00
BRL IRB BRASIL RESSEGUROS S/A	17,500	376,840.10	0.05	RUB LUKOIL PJSC	71,651	5,118,262.07	0.73
THB IRPC PUBLIC (for. reg. shares)	1,515,600	269,502.38	0.04	INR LUPIN	31,448	380,312.75	0.05
CLP ITAU CORPBANCA	19,771,185	184,578.52	0.03	HKD LUYE PHARMA GROUP	145,000	100,933.98	0.01
BRL ITAU UNIBANCO HOLDING (pref. shares)	704,392	6,451,837.87	0.92	CNH LUZHOU LAQJIAO CO LTD -A-	1,600	9,469.08	0.00
INR ITC (demat. shares)	499,910	2,016,752.75	0.28	CNH LXJM -A-	4,160	8,513.33	0.00
PLN JASTRZEBSKA SPOLKA WEGLOWA	6,694	119,847.27	0.02	BRL M DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS	12,900	142,453.84	0.02

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Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNH MAANSHAN IRON & STEEL CO LTD -A-	5,576	2,808.14	0.00	PLN OPTIMUS	9,712	376,405.19	0.05
HKD MAANSHAN IRON & STEEL -H-	252,000	1,111,043.35	0.02	KRW ORANGE LIFE INSURANCE LTD	4,268	107,101.63	0.02
USD MAGAZINE LUIZA	10,900	509,229.64	0.07	PLN ORANGE POLSKA	126,611	161,433.07	0.02
USD MAGNIT GDR	54,303	691,277.19	0.10	CNH ORIENT SECURITIES CO LTD/CHINA -A-	5,389	6,251.54	0.00
RUB MAGNITOGORSK IRON & STEEL WORK	400,400	247,203.68	0.03	KRW ORION CORP/REPUBLIC OF KOREA	3,361	361,462.62	0.05
INR MAHINDRA & MAHINDRA	110,006	1,266,608.73	0.18	HUF OTP BANK	33,056	1,329,881.98	0.19
INR MAHINDRA & MAHINDRA FINANCIAL SERVICES	46,537	315,723.57	0.04	KRW OTTOGI CORPORATION	299	194,009.67	0.03
MYR MALAYAN BANKING	560,649	1,288,853.02	0.18	INR PAGE INDUSTRIES LTD	707	254,802.43	0.04
MYR MALAYSIA AIRPORTS HOLDINGS	114,100	231,376.05	0.03	KRW PEARLABYSS CORP	711	132,476.16	0.02
MYR MALAYSIA INTERNATIONAL SHIPPING	141,100	228,765.51	0.03	TWD PEGATRON	301,000	503,347.78	0.07
PHP MANILA ELECTRIC	25,400	183,550.57	0.03	HKD PEOPLE'S INSURANCE COMPANY OF CHINA	1,046,000	420,838.19	0.06
INR MARICO (demat. shares)	64,874	346,973.31	0.05	CNH PERFECT WORLD CO LTD	399	1,618.50	0.00
INR MARUTI UDYOK (demat. shares)	15,531	1,660,057.78	0.23	TRY PETKIM PETROKIMYA HOLDING	133,363	126,346.14	0.02
OAR MASRAF AL RAYAN	48,354	553,489.12	0.08	BRL PETROBRAS DISTRIBUIDORA SA	44,100	292,423.58	0.04
MYR MAXIS BHD	366,700	474,737.38	0.07	CNH PETROCHINA CO LTD -A-	15,983	16,773.13	0.00
PLN MBANK	2,224	251,125.61	0.04	HKD PETROCHINA -H-	3,132,000	1,952,155.83	0.27
PKR MCB BANK LTD	51,300	71,542.78	0.01	BRL PETROLEO BRASILEIRO	437,600	2,867,818.80	0.41
CNH MCC -A-	16,176	7,322.38	0.00	BRL PETROLEO BRASILEIRO (pref. shares)	575,100	3,365,325.65	0.48
TWD MEDIATEK	215,644	1,610,121.36	0.23	MYR PETRONAS CHEMICALS GROUP	380,700	855,829.65	0.12
KRW MEDY-TOX	584	302,415.48	0.04	MYR PETRONAS DAGANGAN	27,300	175,064.16	0.02
TWD MEGA FINANCIAL HOLDING	1,548,000	1,306,913.55	0.18	MYR PETRONAS GAS	86,800	403,282.79	0.06
MXN MEGACABLE HOLDINGS	36,700	164,252.08	0.02	INR PETRONET LNG LTD	98,631	315,749.05	0.04
PHP MEGAWORLD CORPORATION	1,543,000	139,379.20	0.02	PLN PGE POLSKA GRUPA ENERGETYCZNA	129,532	344,796.33	0.05
CNH MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD	3,075	6,695.76	0.00	IDR PGN	1,638,000	241,485.39	0.03
HKD MEITU -144A- / (reg. -S-)	212,500	59,439.61	0.01	TWD PHISON ELECTRONICS	19,000	140,937.64	0.02
HKD METALLURGICAL CORPORATION OF CHINA -H-	360,000	86,443.68	0.01	USD PHOSAGRO (reg. -S-) GDR	16,556	211,089.00	0.03
PHP METRO PACIFIC INVESTMENTS	1,695,000	149,563.67	0.02	ZAR PICK'N PAY STORES	63,738	300,279.99	0.04
PHP METROPOLITAN BANK & TRUST	230,679	355,110.36	0.05	INR PIDILITE INDUSTRIES LTD	15,359	243,634.14	0.03
MXN MEXICHEM SAB DE CV	177,900	451,124.35	0.06	CNH PING AN	24,800	202,641.42	0.03
TWD MICRO-STAR INTERNATIONAL	107,000	265,959.60	0.04	CNH PING AN BANK CO LTD -A-	15,800	21,571.51	0.00
CNH MIDEA GROUP CO LTD -A-	27,700	148,612.63	0.02	HKD PING AN INSURANCE COMPANY OF CHINA -H-	765,000	6,756,573.82	0.96
HKD MINMETALS RESOURCES	304,000	130,850.80	0.02	INR PIRAMAL ENTERPRISES	12,698	433,194.15	0.06
THB MINOR INTERNATIONAL PUBLIC (for. reg.)	335,690	352,961.62	0.05	PHP PLDT	13,340	285,395.28	0.04
RUB MMC NORILSK NICKEL	9,252	1,743,506.89	0.24	PLN POLISH OIL AND GAS	262,709	483,212.94	0.07
ZAR MMI HOLDINGS	117,263	139,639.68	0.02	PLN POLSKI KONCERN NAFTOWY	44,326	1,276,058.61	0.18
USD MOBILE TELESYSTEMS ADR	90,300	562,100.00	0.08	GBP POLYMETAL INTERNATIONAL	31,190	326,536.58	0.05
HUF MOL HUNGARIAN OIL & GAS PLC	58,051	636,718.08	0.09	RUB POLYUS GOLD	4,246	330,021.82	0.05
USD MOMO INC ADR SHS A	22,900	543,875.00	0.08	BRL PORTO SEGURO	12,500	168,191.87	0.02
ZAR MONDI	19,141	411,921.03	0.06	KRW POSCO	11,509	2,506,441.06	0.36
CZK MONETA MONEY BANK	72,375	233,062.22	0.03	HKD POSCO CHEMTECH CO LTD	3,704	211,457.96	0.03
RUB MOSCOW EXCHANGE MICEX	210,870	244,086.14	0.03	HKD POSTAL SAVINGS BANK OF CHINA S. -H- -144A- (reg. -S-)	347,000	183,042.71	0.03
INR MOTHERSON SUMI SYSTEMS	135,923	324,840.57	0.05	TWD POU CHEN	369,000	391,365.47	0.05
EUR MOTOR OIL HELLAS	8,147	195,578.10	0.03	INR POWER GRID INDIA	217,401	618,587.57	0.09
ZAR MR. PRICE GROUP	35,409	605,904.21	0.09	CNH POWERCHINA LTD. -A-	9,400	6,649.43	0.00
ZAR MTN GROUP	246,969	1,527,998.47	0.21	TWD POWERTech TECHNOLOGY	130,000	279,565.36	0.04
THB MUANGTHAI CAPITAL PCL	95,200	144,259.09	0.02	PLN POWSZECHNY KASA OSZCZEDNOSCI BANK POLSKI	128,635	1,351,486.88	0.19
BRL MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS	35,700	223,920.50	0.03	PLN POWSZECHNY ZAKLAD UBEZPIECZEN	87,739	1,025,280.64	0.14
CNH MUYUAN FOODS CO LTD	1,800	7,537.44	0.00	MYR PPB GROUP	72,720	309,358.09	0.04
TWD NAN YA PLASTICS	728,410	1,789,210.31	0.25	TWD PRESIDENT CHAIN STORE	88,000	890,392.73	0.13
TWD NANYA TECHNOLOGY	165,000	295,246.78	0.04	MYR PRESS METAL ALUMINIUM HOLDINGS	255,600	298,742.30	0.04
CNH NARI TECHNOLOGY CO LTD -A-	56,400	152,218.77	0.02	MXN PROMOTORA OPERADORA DE INFRAESTRUCTURA	36,700	350,587.07	0.05
ZAR NASPERS -N-	64,073	12,882,624.91	1.82	HKD PROPERTY AND CASUALTY COMPANY -H-	1,030,000	1,053,762.28	0.15
AED NATIONAL BANK OF ABU DHABI	387,180	1,486,259.16	0.21	ZAR PSG GROUP	24,762	421,393.28	0.06
BRL NATURA COSMETICOS	24,200	280,975.57	0.04	IDR PT ASTRA INTERNATIONAL	2,995,500	1,713,350.93	0.24
CNH NCI -A-	2,000	12,296.30	0.00	IDR PT BANK DANAMON INDONESIA -A-	401,500	212,197.49	0.03
KRW NCSOFT	2,572	1,075,316.34	0.15	IDR PT BANK MANDIRI (PERSERO)	2,744,500	1,407,558.18	0.20
ZAR NEDBANK GROUP	55,428	1,058,546.54	0.15	IDR PT BANK TABUNGAN NEGARA	538,100	95,046.87	0.01
ZAR NEPI ROCKCASTLE PLC	57,990	455,535.29	0.06	IDR PT HANJAYA MANDALA SAMPOERNA	1,682,000	428,791.36	0.06
MYR NESTLE	7,100	253,247.15	0.04	IDR PT INDAH KIAT PULP & PAPER	412,000	330,917.93	0.05
INR NESTLE INDIA (demat. shares)	3,482	552,852.98	0.08	IDR PT INDOFOOD CBP SUKSES MAKMUR	438,000	318,296.23	0.04
USD NETEASE ADR	11,500	2,706,755.00	0.39	IDR PT INDOFOOD SUKSES MAKMUR	689,500	357,216.60	0.05
KRW NETMARBLE GAMES CORP	3,739	373,631.91	0.05	IDR PT JASA MARGA (PERSERO) -B-	600,500	178,730.17	0.03
ZAR NETWORK HEALTHCARE HOLDINGS	146,796	269,712.98	0.04	IDR PT PABRIK KERTAS TJWI KIMIA	161,000	124,276.77	0.02
HKD NEW CHINA LIFE INSURANCE -H-	116,700	463,558.08	0.07	IDR PT PAKUWON JATI TBK	2,165,000	93,344.92	0.01
CNH NEW HOPE LIUHE CO LTD -A-	4,000	4,238.50	0.00	IDR PT SEMEN INDONESIA (PERSERO) TBK	429,500	343,480.51	0.05
USD NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	21,300	1,167,453.00	0.16	IDR PT TELEKOMUNIKASI INDONESIA -B-	7,328,000	1,910,987.40	0.27
HKD NEXTEER AUTOMOTIVE GROUP	112,000	159,644.93	0.02	IDR PT TOWER BERSAMA INFRASTRUCTURE	204,400	51,171.07	0.01
KRW NHN	20,715	2,264,948.86	0.32	IDR PT UNITED TRACTORS	235,500	447,908.53	0.06
TWD NIEN MADE ENTERPRISE CO	21,000	161,238.90	0.02	THB PTT EXPLORATION AND PRODUCTION PUBLIC (for. reg. shares)	185,707	651,829.93	0.09
HKD NINE DRAGONS PAPER	206,000	190,755.97	0.03	THB PTT GLOBAL CHEMICAL PUBLIC (for. reg. shares)	340,400	750,040.26	0.11
CNH NINESTAR CORPORATION	800	2,670.66	0.00	THB PTT PUBLIC COMPANY LIMITED	1,572,000	2,236,250.93	0.31
USD NOAH HOLDINGS ADR	3,600	155,952.00	0.02	MYR PUBLIC BANK Bhd	422,200	2,529,633.50	0.37
CNH NONFEMET -A-	2,162	1,246.15	0.00	OAR QATAR ELECTRICITY AND WATER	6,212	312,199.00	0.04
USD NOVATEK GDR	12,987	2,220,777.00	0.31	OAR QATAR INSURANCE	20,323	200,369.33	0.03
TWD NOVATEK MICROELECTRONICS	83,000	383,446.68	0.05	RUB QATAR ISLAMIC BANK	14,404	601,278.50	0.08
RUB NOVOLIPETSK STEEL OJSC NLMK	178,560	404,107.22	0.06	OAR QATAR NATIONAL BANK	62,399	3,341,651.96	0.48
INR NTPC	302,166	645,102.40	0.09	OAR QATAR TELECOM	9,432	194,273.71	0.03
KRW OCI COMPANY LTD	2,929	280,877.39	0.04	CNH QINGDAO HAIER -A-	5,757	11,613.41	0.00
CNH OCT HOLDING -A-	7,598	7,022.53	0.00	MYR QL RESOURCES BHD	108,900	179,458.37	0.03
CNH O-FILM TECH CO., LTD.	2,600	3,480.19	0.00	TWD QUANTA COMPUTER	381,000	653,242.05	0.09
PKR OIL & GAS DEVELOPMENT CO LTD	82,100	75,711.80	0.01	BRL RAIA DROGASIL	32,100	473,327.73	0.07
INR OIL & NATURAL GAS CORPORATION	209,817	450,498.53	0.06	ZAR RAND MERCHANT INSURANCE HOLDINGS	85,806	217,363.44	0.03
ZAR OLD MUTUAL LTD	715,638	1,114,376.34	0.16	TWD REALTEK SEMICONDUCTOR	81,520	379,261.49	0.05
CNH OLY DEVELOPMENTS AND HOLDING GROUP -A	11,400	19,563.17	0.00	ZAR REDEFINE PROPERTIES	781,714	525,490.46	0.07
CNH OPPEN HOME GROUP INC -A-	1,300	15,084.51	0.00	ZAR REINET INVESTMENTS	23,117	351,054.05	0.05

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
INR RELIANCE INDUSTRIES (demat. shares)	417,733	6,708,915.50	0.95	USD SINA CORPORATION (reg. shares)	9,100	488,124.00	0.07
ZAR REMGRO	75,668	1,024,372.45	0.14	HKD SINO BIOPHARMACEUTICAL	1,016,000	669,601.34	0.09
ZAR RESILIENT PROPERTY INCOME FUND LTD	34,925	138,389.05	0.02	CNH SINOLINK SECURITIES CO LTD -A-	2,400	2,501.18	0.00
MYR RHB BANK BERHAD	123,939	158,654.50	0.02	HKD SINO-OCEAN LAND HOLDINGS	401,111	176,748.84	0.02
MYR RHB CAPITAL (IN LIQUIDATION)	53,549	0.01	0.00	TWD SINOPAC HOLDINGS	1,592,882	533,776.40	0.07
HUF RICHTER GEDEON	28,231	546,254.41	0.08	CNH SINOPEC CORP -A-	24,600	18,082.03	0.00
CNH RISESUN -A-	4,200	4,860.01	0.00	HKD SINOPEC ENGINEERING (GROUP) -H-	165,500	135,919.53	0.02
ZAR RMB HOLDINGS	102,154	560,302.87	0.08	HKD SINOPEC SHANGHAI PETROCHEMICAL -H-	647,000	283,446.64	0.04
CNH ROBAM APPLIANCES -A-	1,000	2,938.71	0.00	HKD SINOPHARM GROUP -H-	180,200	757,222.64	0.11
THB ROBINSON PCL	66,200	129,999.56	0.02	HKD SINOTRANS -H-	256,000	111,171.07	0.02
PHP ROBINSONS LAND	253,738	97,229.71	0.01	HKD SINOTRUK HONG KONG	87,000	131,121.58	0.02
CNH RONGSHENG PETRO CHEMICAL CO LTD	3,000	4,408.86	0.00	CNH SIPG -A-	6,600	4,976.16	0.00
RUB ROSNEFT OIL COMPANY	177,750	1,091,392.62	0.15	KRW SK	4,693	1,093,547.21	0.15
TWD RUENTEX DEVELOPMENT	156,586	227,973.58	0.03	KRW SK HYNIX	85,510	4,636,453.56	0.66
TWD RUENTEX INDUSTRIES	97,600	249,580.65	0.04	KRW SK INNOVATION	9,533	1,533,584.39	0.22
BRL RUMO	150,200	658,809.01	0.09	KRW SK TELECOM	3,014	727,973.63	0.10
INR RURAL ELECTRIFICATI	87,240	152,637.14	0.02	PHP SM INVESTMENTS CORP	34,890	608,759.11	0.09
CNH SAIC MOTOR CORPORATION LTD	7,800	30,278.77	0.00	PHP SM PRIME HOLDINGS	1,424,000	969,463.46	0.14
CNH SALUBRIS -A-	1,150	3,496.69	0.00	CLP SOCIEDAD QUIMICA Y MINERA DE C (pref. shares)	17,061	671,254.39	0.09
KRW SAMSUNG BIOLOGICS	2,467	854,539.77	0.12	HKD SOHO CHINA	265,000	94,432.83	0.01
KRW SAMSUNG CARD	5,220	161,633.80	0.02	KRW S-OIL	6,219	544,538.70	0.08
KRW SAMSUNG ELECTRO-MECHANICS	8,390	778,244.29	0.11	CNH SOOCHOW SECURITIES CO LTD -A-	2,200	2,145.45	0.00
KRW SAMSUNG ELECTRONICS	705,537	24,470,587.25	3.45	USD SOUTHERN COPPER	19,200	590,784.00	0.08
KRW SAMSUNG ELECTRONICS (pref. shares)	126,126	3,588,905.19	0.51	MYR SP SETIA	194,900	109,889.58	0.02
KRW SAMSUNG ENGINEERING	26,051	410,913.77	0.06	ZAR SPAR GROUP	31,938	460,697.96	0.06
KRW SAMSUNG FIRE & MARINE INSURANCE	4,447	1,072,094.44	0.15	CNH SPRING AIRLINES CO LTD -A-	600	2,778.02	0.00
KRW SAMSUNG HEAVY INDUSTRIES	68,240	453,180.13	0.06	HKD SSS GROUP	190,000	140,751.98	0.02
KRW SAMSUNG LIFE INSURANCE	10,410	761,297.71	0.11	ZAR STANDARD BANK GROUP	185,675	2,307,999.48	0.32
KRW SAMSUNG SDI	8,116	1,592,941.35	0.22	TWD STANDARD FOOD	97,776	158,098.30	0.02
KRW SAMSUNG SDS	5,215	953,450.42	0.13	INR STATE BANK OF INDIA	258,106	1,033,941.62	0.15
KRW SAMSUNG SECURITIES	10,354	292,302.38	0.04	CNH STEC -A-	2,600	2,369.02	0.00
CNH SANAN OPTOELECTRONICS CO LTD -A-	4,000	6,584.81	0.00	KRW STX PAN OCEAN	29,900	119,112.29	0.02
ZAR SANLAM	254,354	1,411,015.98	0.20	BRL SUL AMERICA (units)	26,348	194,426.01	0.03
CNH SANY HEAVY INDUSTRY CO LTD -A-	7,600	9,225.72	0.00	HKD SUN ART RETAIL GROUP LTD	388,000	395,464.52	0.06
ZAR SAPPI	85,473	485,149.52	0.07	INR SUN PHARMACEUTICAL	126,093	777,526.51	0.11
ZAR SASOL	81,645	2,412,176.01	0.34	HKD SUNAC CHINA	361,000	1,175,764.35	0.17
RUB SBERBANK OF RUSSIA PAO	1,574,740	4,233,508.91	0.60	CNH SUNING COMMERCE GROUP CO LTD -A-	8,793	12,606.48	0.00
CNH SDIC POWER HOLDINGS CO LTD -A-	6,000	7,030.20	0.00	HKD SUNNY OPTICAL TECHNOLOGY	106,200	944,075.36	0.13
PHP SECURITY BANK	27,900	82,238.34	0.01	RUB SURGUTNEFTGAZ	1,071,800	414,058.14	0.06
HKD SEMICONDUCTOR MANUFACTURING INTERNATIONAL	444,800	389,160.06	0.05	RUB SURGUTNEFTGAZ JSC (pref. shares)	1,082,200	607,068.01	0.09
RUB SEVERSTAL CHEREPOVETS METAL FACTORY	30,890	417,536.65	0.06	IDR SURYA CITRA MEDIA	771,100	100,275.17	0.01
CNH SF HOLDING CO LTD -A-	10,300	49,098.60	0.01	BRL SUZANO PAPEL E CELULOSE SA	61,200	601,297.00	0.08
CNH SH PHARMA -A-	2,000	4,948.80	0.00	TWD SYNTEX TECHNOLOGY INTERNATIONAL	239,850	284,040.09	0.04
CNH SHAANXI COAL INDUSTRY COMPANY LIMITED	6,200	6,714.06	0.00	KRW S-1 CORPORATION	2,207	198,784.28	0.03
CNH SHANDONG BUCHANG PHARMACEUTICALS CO LTD -A-	1,040	3,826.76	0.00	TWD TAIMED BIOLOGICS	22,000	118,456.59	0.02
CNH SHANDONG GOLD MINING CO LTD -A-	1,600	7,044.76	0.00	TWD TAISHIN FINANCIAL HOLDINGS	1,441,178	611,880.59	0.09
CNH SHANDONG LINGLONG TYRE CO LTD -A-	800	1,589.44	0.00	TWD TAIWAN BUSINESS BANK	804,363	270,851.33	0.04
HKD SHANGHAI WEIGAO GROUP MEDICAL POLYMER COMPANY -H-	304,000	246,170.35	0.03	TWD TAIWAN CEMENT	640,700	742,067.25	0.10
CNH SHANGHAI PUDONG DEVELOPMENT BANK -A-	114,556	163,404.70	0.02	TWD TAIWAN COOPERATIVE FINANCIAL HOLDING	1,239,206	711,584.96	0.10
HKD SHANGHAI ELECTRIC GROUP	366,000	116,867.57	0.02	TWD TAIWAN HIGH SPEED RAIL CORP	258,000	256,430.37	0.04
CNH SHANGHAI ELECTRIC GROUP CO LTD	4,000	2,876.12	0.00	TWD TAIWAN MOBILE	243,000	841,965.75	0.12
HKD SHANGHAI FOSUN PHARMACEUTICAL -H-	77,500	227,668.24	0.03	TWD TAIWAN SEMICONDUCTOR MANUFACTURING	3,613,000	26,506,540.52	3.73
HKD SHANGHAI INDUSTRIAL HOLDINGS	61,000	123,412.15	0.02	USD TAL EDUCATION GROUP -A- ADR	52,400	1,398,032.00	0.20
USD SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT	114,640	146,166.00	0.02	CNH TASLY	1,680	4,694.95	0.00
CNH SHANGHAI ORIENTAL -A-	2,600	3,875.20	0.00	INR TATA CONSULTANCY SERVICES (demat. shares)	131,531	3,566,492.27	0.51
CNH SHANGHAI PEICHEM -A-	4,200	3,050.50	0.00	INR TATA IRON & STEEL (demat. shares)	53,797	401,502.76	0.06
HKD SHANGHAI PHARMACEUTICALS HOLDING -H-	109,900	223,467.14	0.03	INR TATA MOTORS	219,209	542,252.80	0.08
CNH SHANXI FEN WINE	1,000	5,101.63	0.00	INR TATA POWER	141,623	155,792.34	0.02
CNH SHANXI SECURITIES CO LTD -A-	2,600	2,240.35	0.00	RUB TATNEFT	217,052	2,308,422.11	0.32
CNH SHENENERGY CO LTD -A-	4,200	2,983.25	0.00	TWD TATUNG	300,000	252,789.81	0.04
CNH SHENWAN HONGYUAN GROUP CO LTD	16,366	9,701.76	0.00	TRY TAV HAVALIMALARI HOLDING	25,931	116,594.09	0.02
CNH SHENZHEN ENERGY GROUP CO LTD -A-	2,600	1,986.80	0.00	CNH TBEA CO LTD -A-	3,200	3,162.57	0.00
HKD SHENZHEN INTERNATIONAL HOLDINGS	162,500	312,987.95	0.04	CNH TCL CORP -A-	4,700	1,676.04	0.00
HKD SHENZHEN INVESTMENT	406,000	134,307.02	0.02	INR TECH MAHINDRA	71,503	740,634.16	0.10
HKD SHENZHEN INTERNATIONAL GROUP	107,000	1,212,900.14	0.17	BRL TELEFONICA BRASIL (pref. shares)	66,700	795,592.00	0.11
CNH SHUI INFORMATION -A-	1,200	4,534.26	0.00	MYR TELEKOM MALAYSIA	142,100	91,467.00	0.01
HKD SHIMAO PROPERTY HOLDINGS	180,000	480,498.13	0.07	ZAR TELKOM SA SOC	39,733	174,814.29	0.02
TWD SHIN KONG FINANCIAL HOLDING	1,526,065	445,352.63	0.06	MYR TENAGA NASIONAL	476,700	1,568,818.84	0.22
KRW SHINHAN FINANCIAL GROUP	62,890	2,231,980.59	0.31	HKD TENCENT HOLDINGS	838,600	33,632,365.41	4.73
KRW SHINSEGAE	985	225,990.32	0.03	THB THAI OIL (for. reg. shares)	160,200	328,215.10	0.05
ZAR SHOPRITE HOLDINGS LTD	64,874	857,546.10	0.12	THB THAI UNION GROUP PUBLIC COMPANY (for. reg.)	345,500	173,090.49	0.02
INR SHREE CEMENT (demat. shares)	975	240,710.32	0.03	CNH THDB	2,325	4,703.90	0.00
INR SHRIRAM TRANSPORT FINANCE	23,753	421,865.22	0.06	OAR THE COMMERCIAL BANK	25,714	278,166.35	0.04
CNH SHUANGHUI -A-	2,800	9,614.05	0.00	ZAR THE FOSCHINI GROUP	34,442	398,028.68	0.06
HKD SHUI ON LAND	456,500	101,452.54	0.01	CNH TIANMA MICROELECTRONICS CO LTD	1,800	2,570.17	0.00
CNH SIA -A-	500	3,694.13	0.00	CNH TIANQI LITHIUM CORP -A-	400	1,707.04	0.00
THB SIAM CEMENT PUBLIC (for. reg. shares)	56,400	760,458.92	0.11	ZAR TIGER BRANDS	22,986	437,477.37	0.06
THB SIAM COMMERCIAL BANK PUBLIC (for. reg. shares)	271,500	1,120,885.52	0.16	BRL TIM PARTICIPACOES	128,000	391,353.30	0.05
CNH SICHUAN CHUANTOU ENERGY CO LTD -A-	4,200	5,300.16	0.00	HKD TINGYI (CAYMAN ISLANDS) HOLDING	318,000	424,846.17	0.06
CNH SICHUAN KELUN PHARMACEUTICAL CO LTD	1,800	5,413.85	0.00	EUR TITAN CEMENT (reg. shares)	5,840	129,380.80	0.02
HKD SICHUAN PHARMACEUTICAL HOLDINGS GROUP	464,000	81,191.67	0.01	INR TITAN COMPANY	45,050	600,752.46	0.08
KRW SILLAJEN INC	8,254	543,707.64	0.08	CNH TLYS -A-	6,000	1,720.43	0.00
MYR SIME DARBY BERHAD	308,300	179,049.66	0.03	THB TMB BANK PUBLIC (for. reg. shares)	2,062,600	140,329.13	0.02
MYR SIME DARBY PLANTATION BHD	300,000	345,554.81	0.05	HKD TONG REN TANG	72,000	94,352.36	0.01
MYR SIME DARBY PROPERTY BHD	388,800	93,613.41	0.01	CNH TONGWEI CO LTD	4,000	4,820.71	0.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
MYR TOP GLOVE CORPORATION BHD	177,600	240,688.76	0.03	HKD ZHEJIANG EXPRESSWAY -H-	182,000	157,838.91	0.02
HKD TOWNGAS CHINA	123,000	91,275.49	0.01	CNH ZHEJIANG HUAYOU COBALT CO LTD	840	3,681.38	0.00
RUB TRANSNEFT (pref. shares)	86	202,626.46	0.03	CNH ZHEJIANG LONGSHENG -A-	2,800	3,932.84	0.00
HKD TRAVELSKY TECHNOLOGY -H-	147,000	376,447.67	0.04	CNH ZHEJIANG SEMIR GARMENT CO LTD -A-	14,500	18,825.80	0.00
THB TRUE CORPORATION (for. reg. shares)	1,555,226	250,096.16	0.04	TWD ZHEN DING TECHNOLOGY HOLDING	77,250	201,563.27	0.03
ZAR TRUWORTH INTERNATIONAL	67,599	414,006.01	0.06	CNH ZHENGZHOU YUTONG BUS CO LTD -A-	2,200	3,794.56	0.00
CNH TSINGTAO BREWERY CO LTD -A-	800	4,059.18	0.00	HKD ZHONGAN ONLINE P&C INSURANCE C -H-	40,500	129,579.31	0.02
HKD TSINGTAO -H-	46,000	185,659.78	0.03	CNH ZHONGJIN GOLD CORP LTD -A-	2,200	2,747.46	0.00
TRY TUPRAS	18,448	404,684.18	0.06	HKD ZHONGSHENG GROUP HOLDINGS	71,500	141,732.90	0.02
TRY TURK HAVA YOLLARI	96,714	292,874.10	0.04	HKD ZHUZHOU CRRC -H-	88,000	487,803.95	0.07
TRY TURKCELL ILETISIM HIZMET	168,989	386,585.09	0.05	CNH ZUIJIN MINING GROUP CO LTD -A-	15,600	7,583.88	0.00
TRY TURKIYE GARANTI BANKASI (reg. shares)	338,697	506,781.20	0.07	HKD ZUIJIN MINING GROUP -H-	1,056,000	400,583.70	0.06
TRY TURKIYE HALK BANKASI	124,283	164,000.40	0.02	CNH ZOOMLION CO. LTD. -A-	6,600	3,419.91	0.00
TRY TURKIYE IS BANKASI -C-	309,423	263,479.53	0.04	HKD ZTE	124,640	235,609.10	0.03
TRY TURKIYE SISE VE CAM FABRIKALAR	150,861	160,788.92	0.02	CNH ZTE CORP -A-	700	1,996.97	0.00
CNH TUS-SOUND -A-	951	1,438.19	0.00	CNH Z345 NETWORK HOLDING -A-	4,940	2,653.22	0.00
INR ULTRA TECH CEMENT	13,713	783,898.52	0.11	HKD 3SBIO (reg. shares)	161,000	206,458.37	0.03
BRL ULTRAPAR PARTICIPACOES	50,800	697,294.15	0.10	CNH 360 SECURITY TECHNOLOGY INC -A-	5,400	16,010.52	0.00
IDR UNILEVER INDONESIA TBK PT	215,500	680,368.54	0.10	USD 51.JOB ADR	4,600	287,224.00	0.04
HKD UNI-PRESIDENT CHINA	163,000	141,569.41	0.02	USD 58.COM ADR -A-	14,100	764,361.00	0.11
TWD UNI-PRESIDENT ENTERPRISES	712,505	1,618,012.53	0.23				
CNH UNISPLENDOR CORP LTD -A-	840	3,821.98	0.00	Shares (and equity-type securities)	702,894,377.42	98.71	
TWD UNITED MICROELECTRONICS	1,668,000	610,502.03	0.09	Securities listed on a stock exchange or other organised markets:			
INR UNITED SPIRITS LIMITED	47,857	435,829.95	0.06	Shares (and equity-type securities)	702,894,377.42	98.71	
PHP UNIVERSAL ROBINA	143,300	346,089.44	0.05				
INR UPL	53,093	576,634.69	0.08	Securities listed on a stock exchange or other organised markets: Bonds			
BRL VALE	464,569	6,113,094.09	0.87	Bonds			
TWD VANGUARD INTERNATIONAL SEMICONDUCTOR	122,000	236,164.89	0.03	INR NTPC 8.49% 15-25.03.2025	196,754	37,454.12	0.01
INR VEDANTA	199,916	579,001.62	0.08				
USD VIPSHOP HOLDINGS ADR	68,300	372,918.00	0.05	Bonds			
KRW VIROMED	2,099	477,815.01	0.07	Securities listed on a stock exchange or other organised markets:	37,454.12	0.01	
ZAR VODACOM GROUP	81,443	747,339.89	0.10	Bonds	37,454.12	0.01	
INR VODAFONE IDEA LTD	122,000	133,878.75	0.02	Securities not listed on a stock exchange: Shares (and equity-type securities)			
RUB VTB BANK	500,500,000	244,649.68	0.03	Shares (and equity-type securities)			
MXN WAL-MART DE MEXICO SAB	771,800	1,958,330.11	0.28	HKD CHINA DING YI FENG HOLDINGS LIMITED	128,000	343,322.42	0.05
TWD WAL-SIN TECHNOLOGY	40,000	200,409.94	0.03	HKD KINGBOARD HOLDINGS LIMITED	90,000	240,249.06	0.03
HKD WANT WANT CHINA HOLDINGS	703,000	492,049.49	0.07	HKD KWG GROUP HOLDINGS LIMITED	159,000	140,735.37	0.02
CNH WANXIANG QIANCHAO CO LTD -A-	3,600	2,682.83	0.00				
BRL WEG (pref. shares)	126,106	570,697.56	0.08	Shares (and equity-type securities)	724,306.85	0.10	
USD WEIBO ADR -A-	7,730	451,663.90	0.06	Securities not listed on a stock exchange: Shares (and equity-type securities)	724,306.85	0.10	
CNH WEICHAI POWER CO LTD -A-	5,800	6,500.39	0.00				
HKD WEICHAI POWER -H-	315,000	360,086.22	0.05	Total of Portfolio	703,656,138.39	98.82	
CNH WEIFU HIGH-TECH-B -A-	1,200	3,084.56	0.00	Cash at banks and at brokers	8,455,853.34	1.19	
CNH WESTERN SECURITIES CO LTD -A-	3,000	3,349.17	0.00	Due to banks and to brokers	-20,691.59	/	
MYR WESTPORTS HOLDINGS BHD	131,000	114,754.20	0.02	Other net assets	1,048.59	-0.01	
TWD WIN SEMICONDUCTORS	45,000	172,755.97	0.02	Total net assets	712,092,348.73	100.00	
TWD WINBOND ELECTRONICS	395,000	174,130.53	0.02				
INR WIPRO (demat. shares)	163,979	777,088.44	0.11				
TWD WISTRON	367,988	228,668.09	0.03				
ZAR WOOLWORTHS HOLDINGS	152,316	583,322.55	0.08				
KRW WOORI BANK	69,167	967,023.82	0.14				
KRW WOORI INVESTMENT & SECURITIES	26,280	307,361.53	0.04				
TWD WPG HOLDINGS	268,520	322,797.10	0.05				
CNH WUHU SHUNRONG SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY CO LTD	1,800	2,473.23	0.00				
CNH WULIANGYE YIBIN CO LTD -A-	3,600	26,660.62	0.00				
HKD WUXI BIOLOGICS CAYMAN INC	69,500	445,172.83	0.06				
USD X 5 RETAIL GROUP	17,916	443,958.48	0.06				
CNH XCMG -A-	7,180	3,375.57	0.00				
CNH XIAMEN C & D INC -A-	2,578	2,647.19	0.00				
CNH XINHU ZHONGBAO CO LTD -A-	8,380	3,537.22	0.00				
HKD XINJIANG GOLDWJ SCIENCE % TECHNOLOGY -H-	77,600	68,785.06	0.01				
HKD XINYI SOLAR HOLDINGS	374,000	131,364.25	0.02				
CNH XSCE -A-	2,759	2,204.68	0.00				
TWD YAGEO	37,151	385,566.89	0.05				
CNH YANGHE -A-	1,600	22,058.82	0.00				
HKD YANZHOU COAL MINING -H-	272,000	219,562.87	0.03				
INR YES BANK LTD	260,048	677,171.20	0.10				
HKD YIHAI INTL	69,000	168,680.13	0.02				
CNH YILI	5,960	19,861.68	0.00				
CNH YIWU CCC -A-	6,000	3,047.88	0.00				
CNH YONGHUI SUPERSTORES CO LTD -A-	9,400	10,767.71	0.00				
CNH YONYOU -A-	500	1,550.14	0.00				
CNH YOUNGOR GROUP CO LTD -A-	3,200	3,348.88	0.00				
MYR YTL	417,056	101,930.58	0.01				
TWD YUANTA FINANCIAL	1,431,656	719,624.11	0.10				
HKD YUEXIU PROPERTY	860,000	158,173.55	0.02				
KRW YUHAN	1,503	275,464.68	0.04				
USD YUM CHINA HOLDINGS	52,400	1,756,972.00	0.25				
CNH YUNNAN BAIYAO GROUP CO LTD	1,200	12,918.10	0.00				
HKD YUZHOU PROPERTIES	211,000	87,047.82	0.01				
USD YY -A- ADR	7,900	472,894.00	0.07				
INR ZEE TELEFILMS (demat. shares)	60,551	413,227.99	0.06				
CNH ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD	800	10,089.72	0.00				
HKD ZHAOJIN MINING INDUSTRY -H-	129,500	131,495.17	0.02				
CNH ZHEJIANG ENERGY ELECTRIC POWER -A-	8,400	5,783.10	0.00				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	36256144	LU1587907855	0.00%	0.13%
FB -Capitalisation	USD	36256185	LU1587908820	0.15%	0.33%
QB -Capitalisation	USD	36256193	LU1587917813	0.15%	0.28%
DB -Capitalisation	CHF	36256137	LU1587908150	0.00%	0.13%
FB -Capitalisation	CHF	36446938	LU1599189559	0.15%	0.34%
DB -Capitalisation	EUR	36256138	LU1587908077	0.00%	0.13%
FB -Capitalisation	EUR	36446925	LU1599186456	0.15%	0.33%
QB -Capitalisation	EUR	36256191	LU1587918209	0.15%	0.28%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Equities Emerging Markets Sustainability Blue -QB- EUR was launched on 16.01.2018.

Credit Suisse Index Fund (Lux) Equities Emerging Markets Sustainability Blue -QB- USD was launched on 07.02.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Emerging Markets Sustainability Blue was renamed in CSIF (Lux) Equity Emerging Markets ESG Blue.

As at 25.07.2018 for share classes -FB- USD, -FB- CHF and -FB- EUR, the management fee decreased from 0.19% to 0.15% and the investment management fee decreased from 0.114% to 0.09%.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	USD	-15.21%	-0.23%
FB -Capitalisation	USD	-15.41%	-0.60%
QB -Capitalisation	USD	/	-16.24%
DB -Capitalisation	CHF	-14.23%	-8.03%
FB -Capitalisation	CHF	-14.40%	0.40%
DB -Capitalisation	EUR	-10.94%	-9.43%
FB -Capitalisation	EUR	-11.14%	-2.81%
QB -Capitalisation	EUR	/	-12.81%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI INC. -50- 03/19	USD	46	2,223,640.00	-31,849.09
Net unrealised loss on financial futures contracts				-31,849.09

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	404,467,072.23
Cash at banks and at brokers	2,663,265.96
Income receivable	925,389.86
	408,055,728.05
Liabilities	
Provisions for accrued expenses	997,881.95
Net unrealised loss on financial futures contracts	31,849.09
Other liabilities	185.82
	1,029,916.86
Net assets	407,025,811.19

Fund Evolution		31.12.2018	31.12.2017
Total net assets	USD	407,025,811.19	370,520,659.06
Net asset value per share			
DB -Capitalisation	USD	997.67	1,176.70
FB -Capitalisation	USD	99.40	117.51
QB -Capitalisation	USD	837.59	/
DB -Capitalisation	CHF	919.74	1,072.35
FB -Capitalisation	CHF	100.40	117.29
DB -Capitalisation	EUR	905.72	1,016.97
FB -Capitalisation	EUR	97.19	109.37
QB -Capitalisation	EUR	871.87	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	169,023.052	252,121.343	31,291.262	114,389.553
FB -Capitalisation	USD	82,809.459	39,837.095	64,139.787	21,167.423
QB -Capitalisation	USD	41,399.692	0.000	44,157.009	2,757.317
DB -Capitalisation	CHF	136,586.994	61,276.871	84,444.912	9,134.789
FB -Capitalisation	CHF	8,515.891	10,896.937	68,262.549	70,643.595
DB -Capitalisation	EUR	60,835.799	278.303	60,652.009	94.513
FB -Capitalisation	EUR	2,697.769	647.769	2,150.000	100.000
QB -Capitalisation	EUR	3,911.152	0.000	4,022.051	110.899

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	370,520,659.06
Income	
Dividends (net)	9,699,142.24
Bank interest	33,278.31
	9,732,420.55
Expenses	
Management & all-in management service fee	604,328.63
Interest and bank charges	7,225.66
	611,554.29
Net income (loss)	9,120,866.26
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-3,503,111.96
Net realised gain (loss) on financial futures contracts	-419,251.14
Net realised gain (loss) on forward foreign exchange contracts	-11,021.88
Net realised gain (loss) on foreign exchange	-387,821.61
	-4,321,206.59
Net realised gain (loss)	4,799,659.67
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-75,444,876.03
Change in net unrealised appreciation (depreciation) on financial futures contracts	-57,173.27
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	726.17
	-75,501,323.13
Net increase (decrease) in net assets as a result of operations	-70,701,663.46
Subscriptions / Redemptions	
Subscriptions	262,138,389.26
Redemptions	-154,931,573.67
	107,206,815.59
Net assets at the end of the year	407,025,811.19

Statement of Investments in Securities**Breakdown by Country**

Taiwan	14.91
Hong Kong	10.75
Cayman Islands	10.62
South Africa	9.97
India	9.81
South Korea	9.44
Brazil	6.49
People's Republic of China	5.78
Indonesia	3.64
Thailand	3.42
Malaysia	3.26
Russia	2.12
Mexico	1.96
Poland	1.49
Philippines	1.43
Chile	1.22
United Arab Emirates	0.79
Hungary	0.51
Bermuda	0.38
Turkey	0.28
Czech Republic	0.26
Colombia	0.20
Egypt	0.18
Qatar	0.15
Greece	0.14
Isle of Man	0.11
Singapore	0.06
Total	99.37

Healthcare and social services	0.53
Non-ferrous metals	0.49
Mechanical engineering and industrial equipment	0.46
Aeronautic and astronautic industry	0.33
Miscellaneous trading companies	0.31
Rubber and tires	0.28
Packaging industries	0.24
Biotechnology	0.24
Photographic and optics	0.16
Precious metals and precious stones	0.15
Agriculture and fishery	0.12
Miscellaneous consumer goods	0.10
Total	99.37

Breakdown by Economic Sector

Banks and other credit institutions	18.79
Internet, software and IT services	10.72
Electronics and semiconductors	9.70
Miscellaneous services	7.99
Financial, investment and other div. companies	6.57
Telecommunication	4.02
Petroleum	3.65
Graphics publishing and printing media	3.52
Chemicals	3.44
Electrical appliances and components	3.20
Pharmaceuticals, cosmetics and medical products	3.10
Real estate	2.32
Food and soft drinks	2.28
Computer hardware and networking	2.15
Vehicles	2.06
Retailing, department stores	2.02
Insurance companies	1.83
Energy and water supply	1.76
Traffic and transportation	1.27
Building materials and building industry	1.17
Mining, coal and steel industry	1.12
Tobacco and alcoholic beverages	1.02
Forestry, paper and forest products	0.86
Textiles, garments and leather goods	0.72
Lodging and catering industry, leisure facilities	0.68

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
HKD AAC TECHNOLOGIES HOLDINGS	114,000	661,776.96	0.16	HKD CHINA CONSTRUCTION BANK -H-	15,295,000	12,619,870.72	3.10
PHP ABOITIZ EQUITY VENTURES	328,000	343,063.86	0.08	HKD CHINA EASTERN AIR -H-	220,000	122,512.97	0.03
PHP ABOITIZ POWER	226,000	150,853.01	0.04	HKD CHINA EVERBRIGHT BANK -H-	389,000	168,431.07	0.04
ZAR ABSA GROUP LIMITED	113,600	1,277,912.15	0.31	HKD CHINA EVERBRIGHT INTERNATIONAL	529,000	474,313.72	0.12
AED ABU DHABI COMMERCIAL BANK	331,129	735,613.84	0.18	HKD CHINA FIRST CAPITAL GROUP LTD	506,000	287,596.39	0.07
TWD ACER	483,000	305,636.54	0.08	HKD CHINA LONGYUAN POWER GROUP	524,000	356,723.24	0.09
IDR ADARO ENERGY	2,479,300	209,481.88	0.05	HKD CHINA MEDICAL SYSTEM HOLDINGS	199,000	185,036.48	0.05
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	174,500	930,882.12	0.23	HKD CHINA MENGNIU DAIRY	432,000	1,346,314.37	0.33
TWD ADVANTECH	55,799	382,135.21	0.09	HKD CHINA MERCHANT BANK -H-	620,500	2,274,555.77	0.56
CLP AGUAS ANDINAS -A-	427,593	235,188.44	0.06	HKD CHINA MINSHENG BANKING -H-	972,300	670,605.26	0.16
HKD AIR CHINA	304,000	264,807.86	0.07	HKD CHINA MOLYBDENUM -H-	696,000	256,020.44	0.06
THB AIRPORTS OF THAILAND PUBLIC	675,100	1,341,378.69	0.33	HKD CHINA OVERSEAS LAND & INVESTMENT	602,000	2,068,338.80	0.51
MXN ALFA -A-	531,500	630,985.75	0.16	HKD CHINA PHARMACEUTICAL	734,000	1,059,369.37	0.26
USD ALIBABA ADR	206,100	28,250,127.00	6.94	HKD CHINA SHENHUA ENERGY COMPANY -H-	532,500	1,167,104.66	0.29
HKD ALIBABA PICTURES GROUP	2,300,000	387,770.42	0.10	TWD CHINA STEEL	1,987,000	1,567,646.55	0.39
MYR ALLIANCE FINANCIAL GROUP BERHAD	148,800	144,749.72	0.04	HKD CHINA TRAVEL INTERNATIONAL INVESTMENT	348,000	92,896.30	0.02
PHP ALLIANCE GLOBAL GROUP	749,000	169,499.03	0.04	HKD CHINA VANKE -H-	196,000	665,902.45	0.16
MXN ALSEA SAB DE CV	75,900	197,132.94	0.05	HKD CHINARES PHARMA	245,500	320,461.09	0.08
MYR AMMB HOLDINGS	253,700	266,439.70	0.07	TWD CHUNGHWA TELECOM	596,000	2,191,105.28	0.54
KRW AMOREG	4,647	302,775.49	0.07	BRL CIA BRASILEIRA DE DISTRIBUICAO (pref. shares)	25,600	534,882.53	0.13
KRW AMOREPACIFIC CORP (pref. shares)	1,370	125,851.40	0.03	BRL CIA ENERGETICA DE MINAS GERAIS (pref. shares)	137,200	490,634.43	0.12
KRW AMOREPACIFIC (new)	5,083	954,372.18	0.23	BRL CIELO	197,200	452,323.71	0.11
TRY ANADOLU EFES BIRACILIK VE MALT SANAYI	32,236	124,825.83	0.03	MYR CIMB GROUP HOLDINGS	734,600	1,015,022.73	0.25
CLP ANDINA -B-	52,792	197,369.03	0.05	KRW CJ	2,301	250,556.99	0.06
ZAR ANGLO AMERICAN PLATINIUM	8,999	336,519.70	0.08	KRW CJ CHEILJEDANG	1,308	387,429.64	0.10
HKD ANTA SPORTS PRODUCTS	169,000	810,530.86	0.20	ZAR CLICKS GROUP	41,082	546,760.86	0.13
MXN ARCA CONTINENTAL	69,000	384,595.80	0.09	MXN COCA-COLA FEMSA -L-	92,400	559,033.45	0.14
TRY ARCELIIK AS	31,890	94,652.64	0.02	USD COMMERCIAL INTERNATIONAL BANK (reg. shares) -S- GDR	175,639	745,587.56	0.18
TWD ASE INDUSTRIAL HOLDING CO LTD	541,500	1,027,083.04	0.25	TWD COMPAL ELECTRONICS	654,000	371,288.69	0.09
INR ASHOK LYLELAND	191,631	281,483.22	0.07	BRL COSAN	26,600	229,640.38	0.06
INR ASIAN PAINTS	46,526	915,025.40	0.22	HKD COUNTRY GARDEN SERVICES HOLDIN	157,000	249,455.42	0.06
ZAR ASPEN PHARMACARE	60,999	571,699.10	0.14	KRW COWAY	8,180	543,231.75	0.13
TWD ASUSTEK COMPUTER	111,000	727,673.52	0.18	THB C.P.ALL PUBLIC (for. reg.)	790,600	1,680,891.44	0.41
BRL ATACADAO DISTRIBUICAO COMERCIO (reg. shares)	61,000	284,714.17	0.07	USD CTBC FINANCIAL HOLDINGS	2,759,000	1,813,182.89	0.45
TWD AU OPTRONICS	1,357,000	543,029.60	0.13	TWD CTRIP.COM ADR	64,300	1,739,958.00	0.43
MYR AXIATA GROUP	443,400	421,674.15	0.10	INR DABUR INDIA	84,503	521,251.90	0.13
INR AXIS BANK	285,350	2,533,264.48	0.62	KRW DAELIM INDUSTRIAL	4,219	387,567.21	0.10
PHP AYALA LAND	1,216,800	939,471.62	0.23	TWD DELTA ELECTRONICS	326,000	1,373,491.29	0.34
HKD BAIC MOTOR -H- -144A- (reg. -S-)	276,500	145,853.92	0.04	THB DELTA ELECTRONICS (THAILAND) PUBLIC (for. reg. shares)	78,300	168,289.38	0.04
INR BAJAJ AUTO	13,067	509,119.61	0.13	KRW DGB FINANCIAL GROUP	25,310	188,498.02	0.05
BRL BANCO BRADESCO (pref. shares)	530,500	5,290,242.30	1.30	MYR DIGI.COM	504,600	549,475.71	0.13
THB BANGKOK DUSIT MEDICAL SERVICES PUBLIC	634,200	478,548.81	0.12	HKD DONGFENG MOTOR -H-	426,000	386,314.36	0.09
IDR BANK CENTRAL ASIA TBK PT	1,565,000	2,829,624.35	0.70	USD DP WORLD	26,461	452,483.10	0.11
PLN BANK HANDLOWY	4,640	85,345.69	0.02	AED DUBAI ISLAMIC BANK	260,742	354,930.66	0.09
PLN BANK MILLENNIUM	97,004	229,033.40	0.06	TWD EVA AIRWAYS	30,200	341,920.18	0.08
PHP BANK OF PHILIPPINE ISLAND	155,100	277,254.17	0.07	INR EICHER MOTORS (demat. shares)	2,174	721,137.75	0.18
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	28,950	839,963.90	0.21	THB ELECTRICITY GENERATING PUBLIC (for. reg. shares)	22,800	174,862.51	0.04
IDR BANK RAKYAT INDONESIA (PERSERO)	8,703,000	2,215,088.91	0.54	CLP EMPRESAS CMPC	217,447	691,224.45	0.17
PLN BANK ZACHODNI WBK	5,503	524,699.50	0.13	CLP EMPRESAS COPEC	61,288	735,438.25	0.18
THB BANPU PUBLIC (for. reg. shares)	438,800	200,834.59	0.05	THB ENERGY ABSOLUTE (for. reg. shares)	215,100	282,708.91	0.07
USD BAOZUN ADR -A-	5,800	169,418.00	0.04	CLP ENERSIS	4,499,277	794,245.47	0.20
HKD BIBM -H-	378,400	119,377.09	0.03	BRL ENGIE BRASIL ENERGIA SA	33,500	285,405.64	0.07
PHP BDO UNIBANK	323,400	804,426.17	0.20	HKD ENN ENERGY HOLDINGS	124,000	1,099,934.55	0.27
HKD BEIJING ENTERPRISES WATER GROUP	882,000	449,484.16	0.11	CLP ENTEL	26,129	202,616.44	0.05
INR BHARAT PETROLEUM (demat. shares)	118,490	615,658.96	0.15	TWD E.SUN FINANCIAL HOLDING	1,535,260	1,003,960.29	0.25
INR BHARTI AIRTEL (demat. shares)	225,759	1,010,522.93	0.25	TWD EVA AIRWAYS	329,763	169,510.87	0.04
INR BHARTI INFRAEL	54,095	200,681.79	0.05	TWD EVA AIRWAYS (rights) 18.01.2019	18,060	1,645.18	0.00
ZAR BID CORPORATION	52,867	973,914.90	0.24	TWD EVERGREEN MARINE	361,137	139,816.20	0.03
ZAR BIDVEST GROUP	53,287	766,244.32	0.19	TWD EVERGREEN MARINE (rights) 22.12.2018	20,572	803.15	0.00
BRL BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	327,600	2,266,112.07	0.56	ZAR EXXARO RESOURCES	40,829	391,317.25	0.10
IDR BNI TBK PT	1,083,400	662,998.58	0.16	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	117,629	862,657.76	0.21
KRW BNK FINANCIAL GROUP	46,340	304,420.32	0.07	TWD FAR EASTERN NEW CENTURY	507,000	460,204.33	0.11
HKD BOC AVIATION	32,700	242,032.73	0.06	TWD FAR EASTONE TELECOM	249,000	618,915.34	0.15
BRL BR MALLS PARTICIPACOES	130,200	439,063.41	0.11	TWD FENG TAY ENTERPRISE	56,000	319,744.95	0.08
HKD BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	456,000	339,552.01	0.08	BRL FIBRIA CELULOSE	39,200	683,712.37	0.17
INR BRITANNIA INDUSTRIES LTD	9,248	412,679.32	0.10	TWD FIRST FINANCIAL HOLDING	1,553,010	1,010,515.06	0.25
THB BTS GROUP (for. reg. shares)	920,500	271,854.99	0.07	ZAR FIRSTRAND	529,762	2,414,405.54	0.59
THB BUMRUNGRAD HOSPITAL PUBLIC	54,900	318,334.55	0.08	MXN FOMENTO ECONOMICO MEXICANO (units)	309,900	2,655,129.21	0.65
HKD BYD COMPANY LTD -H-	100,500	641,171.87	0.16	HKD FOSUN INTERNATIONAL	403,000	586,790.14	0.14
HKD BYD ELECTRONIC INTERNATIONAL	111,000	139,505.39	0.03	TWD FUBON FINANCIAL HOLDING	1,045,000	1,599,611.29	0.39
HKD CAR	116,000	86,377.27	0.02	HKD FULLSHARE HOLDINGS	1,082,500	248,870.44	0.06
TWD CATCHER TECHNOLOGY	103,000	753,977.32	0.19	HKD GEELY AUTOMOBILE HOLDINGS LTD	775,000	1,366,009.42	0.34
COP CEMENTOS ARGOS	72,711	155,833.26	0.04	HKD GENSCRIPT BIOTECH CORP	144,000	194,222.40	0.05
MXN CEMEX SAB DE CV -CPO-	2,415,300	1,163,882.32	0.29	TWD GIANT MANUFACTURE	50,000	235,068.73	0.06
THB CENTRAL PATTANA (for. reg.)	213,800	494,229.95	0.12	INR GLENMARK PHARMACEUTICALS	22,569	224,041.22	0.06
CZK CESKE ENERGETICKE ZAVODY	25,583	607,925.77	0.15	PHP GLOBE TELECOM	5,600	202,339.21	0.05
TWD CHAILEASE HOLDING	182,880	576,538.79	0.14	THB GLOW ENERGY PUBLIC COMPANY (nvdr)	87,600	241,103.91	0.06
TWD CHIENG SHIN RUBBER INDUSTRY	308,000	409,337.30	0.10	HKD GOME ELECTRICAL APPLIANCES HOLDING	1,624,000	134,825.58	0.03
TWD CHICONY ELECTRONICS	99,645	202,940.34	0.05	HKD GREENTOWN SERVICE GROUP CO LTD	152,000	116,484.39	0.03
HKD CHINA AGR-INDUSTRIES HOLDINGS	335,000	119,377.35	0.03	ZAR GROWTHPOINT PROPERTIES (units)	464,509	752,385.69	0.18
TWD CHINA AIRLINES	405,000	144,939.33	0.04	MXN GRUPO SA DE CV GRUMA	33,500	378,823.40	0.09
HKD CHINA CITIC BANK -H-	1,396,000	848,721.64	0.21	MXN GRUPO AEROPORTUARIO DEL SURESTE -B-	32,700	491,851.40	0.12
HKD CHINA CONCH VENTURE HOLDINGS	255,500	760,360.82	0.19	COP GRUPO ARGOS	57,541	299,443.51	0.07
				MXN GRUPO BIMBO -A-	258,100	513,087.64	0.13
				KRW GS ENGINEERING & CONSTRUCTION	9,188	360,257.21	0.09

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
KRW GS HOLDINGS	8,050	372,271.01	0.09	MYR MAXIS BHD	381,300	493,638.84	0.12
HKD GUANGZHOU AUTOMOBILE GROUP -H-	456,800	455,669.58	0.11	PLN MBANK	2,364	266,933.88	0.07
HKD HAIER ELECTRONICS GROUP	192,000	472,313.56	0.12	TWD MEDIATEK	235,000	1,754,644.32	0.43
KRW HANA FINANCIAL GROUP	47,230	1,534,403.53	0.38	PHP METROPOLITAN BANK & TRUST	194,264	299,052.62	0.07
KRW HANKOOK TIRE	11,790	424,241.34	0.10	TWD MICRO-STAR INTERNATIONAL	116,000	288,330.04	0.07
KRW HANON SYSTEMS	32,320	312,830.25	0.08	THB MINOR INTERNATIONAL PUBLIC (for. reg.)	357,000	375,368.06	0.09
KRW HANWHA CHEMICAL CORP	18,030	326,407.95	0.08	HUF MOL HUNGARIAN OIL & GAS PLC	57,680	632,648.86	0.16
MYR HAP SENG CONSOLIDATED	93,200	222,147.22	0.05	ZAR MONDI	19,294	415,213.64	0.10
MYR HARTALEGA HOLDINGS	218,200	324,199.14	0.08	ZAR MR. PRICE GROUP	40,239	688,553.18	0.17
INR HCL TECHNOLOGIES (demat. shares)	89,462	1,235,732.21	0.30	ZAR MTN GROUP	266,414	1,648,304.79	0.40
EUR HELLENIC TELECOMMUNICATIONS ORGANIZATIONS	37,925	412,729.73	0.10	BRL MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS	43,800	274,725.99	0.07
HKD HENGTEN NETWORKS GROUP	3,644,000	110,771.55	0.03	TWD NAN YA PLASTICS	811,000	1,992,078.04	0.49
INR HERO MOTOCORP	8,032	357,134.23	0.09	ZAR NASPERS -N-	69,320	13,937,595.54	3.42
INR HINDALCO INDUSTRIES (demat. shares)	182,696	591,933.23	0.15	AED NATIONAL BANK OF ABU DHABI	433,619	1,664,523.51	0.41
INR HINDUSTAN LEVER (demat. shares)	103,286	2,692,033.12	0.66	BRL NATURA COSMETICOS	30,500	354,122.10	0.09
INR HINDUSTAN PETROLEUM (demat. shares)	99,581	361,224.35	0.09	ZAR NEDBANK GROUP	63,154	1,206,095.26	0.30
TWD HIWIN TECHNOLOGIES	37,306	268,231.33	0.07	ZAR NEPI ROCKCASTLE PLC	59,366	466,344.33	0.11
THB HOME PRODUCT CENTER (for. reg. shares)	623,000	292,847.68	0.07	MYR NESTLE	9,400	335,284.96	0.08
MYR HONG LEONG BANK	98,600	486,738.63	0.12	INR NESTLE INDIA (demat. shares)	3,749	595,245.78	0.15
TWD HOTAI MOTOR	47,000	390,685.51	0.10	ZAR NETWORK HEALTHCARE HOLDINGS	193,987	356,418.52	0.09
KRW HOTEL SHILLA	5,210	357,201.10	0.09	USD NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	22,400	1,227,744.00	0.30
INR HOUSING DEVELOPMENT FINANCE	254,296	7,169,567.08	1.76	KRW NHN	22,032	2,408,947.78	0.59
HKD HUANENG RENEWABLES CORPORATION -H-	784,000	210,284.99	0.05	USD NOVATEK GDR	14,493	2,478,303.00	0.61
ZAR HYPROP INVESTMENTS	40,189	227,695.94	0.06	PLN OCI COMPANY LTD	2,822	270,616.59	0.07
KRW HYUNDAI ENGINEERING CONSTRUCTION	12,279	600,854.44	0.15	KRW OPTIMUS	11,673	452,407.11	0.11
KRW HYUNDAI FIRE & MARINE INSURANCE	10,880	400,272.44	0.10	HUF OTP BANK	35,249	1,418,108.97	0.35
INR ICICI BANK	379,263	1,956,478.02	0.48	MYR PETRONAS DAGANGAN	30,900	198,149.55	0.05
MYR IHH HEALTHCARE	390,700	509,590.02	0.13	INR PETRONET LNG LTD	98,279	314,622.18	0.08
THB INDRAMATA VENTURES (nvdr)	262,000	439,552.94	0.11	IDR PGN	1,776,000	261,830.31	0.06
KRW INDUSTRIAL BANK OF KOREA	39,800	501,156.11	0.12	USD PHOSAGRO (reg. -S-) GDR	18,296	233,274.00	0.06
MXN INDUSTRIAS PENOLES	22,320	271,937.20	0.07	ZAR PICK'N PAY STORES	59,802	281,736.86	0.07
INR INFOSYS TECHNOLOGIES (demat. shares)	553,133	5,220,752.56	1.28	INR PIDILITE INDUSTRIES LTD	19,932	316,173.95	0.08
MXN INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	83,800	311,775.50	0.08	INR PIRAMAL ENTERPRISES	13,129	447,897.76	0.11
USD INNER MONGOLIA YITAI COAL -B-	182,200	215,360.40	0.05	PHP PLDT	14,750	153,560.75	0.08
TWD INNOVEX	1,403,000	443,672.47	0.11	PLN POLISH OIL AND GAS	273,417	502,908.66	0.12
RUB INTER RAO UES PJSC	5,919,409	331,456.28	0.08	PLN POLSKI KONCERN NAFTOWY	49,189	1,416,054.85	0.35
COP INTERCONEXION ELECTRICA	83,087	357,677.03	0.09	PLN POWSZECHNY ZAKLAD UBEZPIECZEN	100,343	1,172,565.63	0.29
TWD INVENTEC	443,000	317,797.78	0.08	MYR PPB GROUP	89,180	379,380.56	0.09
ZAR INVESTEC	45,000	247,132.62	0.06	TWD PRESIDENT CHAIN STORE	90,000	910,628.92	0.22
BRL INVESTIMENTOS ITAU (pref. shares)	702,970	2,191,010.22	0.54	MYR PRESS METAL ALUMINIUM HOLDINGS	201,400	235,393.97	0.06
MYR IOI PROPERTIES GROUP	223,300	83,214.34	0.02	IDR PT ASTRA INTERNATIONAL	3,178,500	1,818,022.34	0.45
THB IRPC PUBLIC (for. reg. shares)	1,565,600	278,393.32	0.07	PT BANK DANAMON INDONESIA -A-	491,000	259,499.29	0.06
BRL ITAU UNIBANCO HOLDING (pref. shares)	764,000	6,997,813.91	1.72	IDR PT BANK MANDIRI (PERSERO)	2,924,500	1,499,873.89	0.37
PHP JG SUMMIT HOLDINGS	476,000	504,197.37	0.12	USD PT BANK NEGARA INDONESIA	83,700	51,221.14	0.01
HKD JIAYUAN INTERNATIONAL GROUP LT	154,000	284,814.56	0.07	IDR PT INDAH KIAT PULP & PAPER	424,000	340,556.31	0.08
IDR KALBE FARMA	3,278,000	346,492.33	0.09	IDR PT INDOFOOD CBP SUKSES MAKMUR	368,900	268,081.00	0.07
THB KASIKORN BANK PUBLIC (for. reg. shares)	293,000	1,671,760.85	0.41	IDR PT INDOFOOD SUKSES MAKMUR	708,500	367,060.14	0.09
KRW KB FINANCIAL GROUP	63,853	2,661,018.49	0.65	IDR PT JASA MARGA (PERSERO) -B-	344,000	102,386.64	0.03
PLN KGHM POLSKA MIEDZ	22,296	527,492.83	0.13	IDR PT PAKUWON JATI TBK	2,516,500	108,500.00	0.03
MXN KIMBERLY CLARK DE MEXICO -A-	240,300	380,331.55	0.09	IDR PT TELEKOMUNIKASI INDONESIA -B-	7,898,500	2,059,761.73	0.51
BRL KLABING DAC (pref. shares)	112,700	461,758.71	0.11	IDR PT UNITED TRACTORS	262,500	499,261.10	0.12
TRY KOC HOLDING	144,388	385,403.39	0.09	THB PTT GLOBAL CHEMICAL PUBLIC (for. reg. shares)	374,500	825,176.50	0.20
CZK KOMERCNI BANKA	12,116	455,814.33	0.11	MYR PUBLIC BANK Bhd	457,300	2,739,937.00	0.67
KRW KOREA GAS	4,237	183,028.67	0.04	QAR QATAR TELECOM	12,906	265,828.72	0.07
BRL KROTON EDUCACIONAL (conv. shares)	219,100	501,425.80	0.12	TWD QUANTA COMPUTER	424,000	726,967.53	0.18
THB KRUNG THAI BANK PUBLIC COMPANY (for. reg. shares)	650,700	386,360.04	0.09	ZAR REDEFINE PROPERTIES	849,817	571,271.24	0.14
KRW KT CORPORATION	4,350	116,176.73	0.03	ZAR REMGRO	83,504	1,130,454.05	0.28
ZAR KUMBA IRON ORE	9,234	181,695.22	0.04	ZAR RESILIENT PROPERTY INCOME FUND LTD	43,222	171,265.62	0.04
THB LAND AND HOUSE PUBLIC (for. reg. shares)	442,100	135,352.37	0.03	MYR RHB BANK BERHAD	171,300	199,281.39	0.05
CLP LATAM AIR GROUP	49,546	495,045.86	0.12	ZAR RMB HOLDINGS	111,868	613,583.04	0.15
HKD LEE & MAN PAPER MANUFACTURING	230,000	195,060.27	0.05	THB ROBINSON PCL	78,000	153,171.69	0.04
HKD LENOVO GROUP	1,130,000	763,496.45	0.19	TWD RUENTEX DEVELOPMENT	87,400	127,245.67	0.03
KRW LG	14,988	938,932.76	0.23	KRW SAMSUNG CARD	4,160	128,811.61	0.03
KRW LG CHEM (pref. shares)	1,311	229,701.11	0.06	KRW SAMSUNG ELECTRO-MECHANICS	8,820	818,130.47	0.20
KRW LG CHEMICAL	7,166	2,228,537.32	0.55	KRW SAMSUNG FIRE & MARINE INSURANCE	4,851	1,169,491.82	0.29
KRW LG DISPLAY	36,560	591,421.39	0.15	KRW SAMSUNG SDI	8,653	1,698,339.27	0.42
KRW LG ELECTRONICS	16,749	935,169.99	0.23	KRW SAMSUNG SDS	5,490	1,003,728.24	0.25
KRW LG HOUSEHOLD & HEALTH CARE	359	211,062.91	0.05	ZAR SANLAM	281,491	1,561,557.12	0.38
KRW LG HOUSEHOLD & HEALTHCARE	1,483	1,463,329.42	0.36	ZAR SAPPi	83,738	475,301.56	0.12
KRW LG INNOTEK	2,364	183,052.16	0.04	ZAR SASOL	88,273	2,607,998.20	0.64
ZAR LIBERTY HOLDINGS	18,589	142,147.49	0.03	HKD SHANDONG WEIGAO GROUP MEDICAL POLYMER COMPANY -H-	316,000	255,887.60	0.06
ZAR LIFE HEALTHCARE GROUP HOLDINGS	210,902	387,057.15	0.10	HKD SHANGHAI FOSUN PHARMACEUTICAL -H-	85,000	249,700.65	0.06
TWD LITE-ON TECHNOLOGY	332,000	438,533.38	0.11	HKD SHANGHAI PHARMACEUTICALS HOLDING -H-	142,600	289,958.27	0.07
BRL LOCALIZA RENT A CAR	77,200	592,577.21	0.15	HKD SHENZHEN INVESTMENT	574,000	189,882.33	0.05
BRL LOJAS RENNER	113,100	1,237,283.27	0.30	HKD SHENZHOU INTERNATIONAL GROUP	118,000	1,337,590.81	0.33
KRW LOTTE CHEMICAL	2,696	669,288.39	0.16	KRW SHINHAN FINANCIAL GROUP	67,120	2,382,104.26	0.59
RUB LUKOIL PJSC	78,239	5,588,864.16	1.37	ZAR SHOPRITE HOLDINGS LTD	69,909	924,101.96	0.23
INR LUPIN	36,086	436,401.88	0.11	HKD SHUI ON LAND	551,500	122,565.34	0.03
BRL M DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS	16,600	183,312.69	0.05	THB SIAM CEMENT PUBLIC (for. reg. shares)	60,600	817,088.82	0.20
INR MAHINDRA & MAHINDRA	119,774	1,379,077.42	0.34	THB SIAM COMMERCIAL BANK PUBLIC (for. reg. shares)	302,700	1,249,694.48	0.31
INR MAHINDRA & MAHINDRA FINANCIAL SERVICES	50,133	340,120.12	0.08	HKD SIHJUAN PHARMACEUTICAL HOLDINGS GROUP	585,000	102,364.49	0.03
MYR MALAYAN BANKING	601,000	1,381,614.28	0.34	MYR SIME DARBY BERHAD	375,200	217,902.80	0.05
MYR MALAYSIA AIRPORTS HOLDINGS	137,600	279,030.19	0.07	MYR SIME DARBY PROPERTY BHD	478,000	115,090.56	0.03
MYR MALAYSIA INTERNATIONAL SHIPPING	162,400	263,299.21	0.06	HKD SINO BIOPHARMACEUTICAL	1,090,500	718,701.05	0.18
INR MARICO (demat. shares)	71,946	384,797.33	0.09	TWD SINOPAC HOLDINGS	1,810,500	606,700.42	0.15

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD SINOPHARM GROUP -H-	193,200	811,850.25	0.20
HKD SINOTRANS -H-	333,000	144,609.24	0.04
KRW SK	4,992	1,163,219.19	0.29
KRW SK HYNIX	93,120	5,049,076.78	1.24
KRW SK INNOVATION	10,178	1,637,346.26	0.40
KRW SK TELECOM	3,178	767,584.67	0.19
PHP SM INVESTMENTS CORP	40,100	699,662.95	0.17
PHP SM PRIME HOLDINGS	1,676,000	1,141,025.82	0.28
CLP SOCIEDAD QUIMICA Y MINERA DE C (pref. shares)	19,034	748,880.84	0.18
HKD SOHO CHINA	326,500	116,348.37	0.03
KRW S-OIL	7,096	621,329.26	0.15
MYR SP SETIA	240,500	135,600.01	0.03
ZAR SPAR GROUP	31,389	452,778.77	0.11
ZAR STANDARD BANK GROUP	203,806	2,533,373.59	0.62
TWD STANDARD FOOD	63,400	102,514.24	0.03
IDR SURYA CITRA MEDIA	971,800	126,374.54	0.03
TWD TAISHIN FINANCIAL HOLDINGS	1,559,333	662,045.63	0.16
TWD TAIWAN BUSINESS BANK	726,817	244,739.44	0.06
TWD TAIWAN HIGH SPEED RAIL CORP	311,000	309,107.93	0.08
TWD TAIWAN MOBILE	251,000	869,684.78	0.21
TWD TAIWAN SEMICONDUCTOR MANUFACTURING	3,912,000	28,700,134.66	7.04
INR TATA CONSULTANCY SERVICES (demat. shares)	142,566	3,865,708.73	0.95
INR TECH MAHINDRA	76,385	791,202.32	0.19
BRL TELEFONICA BRASIL (pref. shares)	69,800	832,568.53	0.20
MYR TELEKOM MALAYSIA	181,200	116,634.91	0.03
MYR TENAGA NASIONAL	498,700	1,641,220.80	0.40
HKD TENCENT HOLDINGS	909,200	36,463,804.71	8.95
THB THAI OIL (for. reg. shares)	175,800	360,176.12	0.09
QAR THE COMMERCIAL BANK	31,287	338,453.40	0.08
ZAR THE FOSCHINI GROUP	35,882	414,670.02	0.10
BRL TIM PARTICIPACOES	134,500	411,226.71	0.10
EUR TITAN CEMENT (reg. shares)	6,519	144,423.54	0.04
INR TITAN COMPANY	48,578	647,799.17	0.16
THB TMB BANK PUBLIC (for reg. shares)	1,818,200	123,701.36	0.03
HKD TONG REN TANG	87,000	114,009.10	0.03
MYR TOP GLOVE CORPORATION BHD	232,800	315,471.21	0.08
HKD TOWNGAS CHINA	190,000	140,994.65	0.03
THB TRUE CORPORATION (for. reg. shares)	1,551,200	249,448.73	0.06
TRY TUPRAS	19,638	430,788.59	0.11
TRY TURKIYE SISE VE CAM FABRIKALAR	106,926	113,962.63	0.03
BRL ULTRAPAR PARTICIPACOES	58,500	802,986.37	0.20
IDR UNILEVER INDONESIA TBK PT	246,500	778,240.58	0.19
TWD UNI-PRESIDENT ENTERPRISES	759,000	1,723,597.04	0.42
TWD UNITED MICROELECTRONICS	1,880,000	688,095.81	0.17
INR UPL	57,508	624,585.31	0.15
TWD VANGUARD INTERNATIONAL SEMICONDUCTOR	151,000	292,302.45	0.07
USD VIPSHOP HOLDINGS ADR	68,300	372,918.00	0.09
ZAR VODACOM GROUP	94,815	870,044.47	0.21
INR VODAFONE IDEA LTD	327,446	177,054.81	0.04
BRL WEG (pref. shares)	128,400	581,079.15	0.14
MYR WESTPORTS HOLDINGS BHD	160,200	140,333.00	0.03
INR WIPRO (demat. shares)	183,838	871,199.27	0.21
TWD WISTRON	499,954	310,671.89	0.08
ZAR WOOLWORTHS HOLDINGS	160,114	613,186.45	0.15
HKD WUXI BIOLOGICS CAYMAN INC	77,000	493,213.06	0.12
HKD XINJIANG GOLDWIL SCIENCE % TECHNOLOGY -H-	103,000	91,299.75	0.02
INR YES BANK LTD	267,429	696,391.51	0.17
MYR YTL	469,900	114,845.92	0.03
TWD YUANTA FINANCIAL	1,562,000	785,141.72	0.19
KRW YUHAN	1,339	245,407.33	0.06
HKD YUZHOU PROPERTIES	253,000	104,374.87	0.03
INR ZEE TELEFILMS (demat. shares)	77,343	527,824.36	0.13
HKD ZHEJIANG EXPRESSWAY -H-	226,000	195,997.77	0.05
HKD ZHONGSHENG GROUP HOLDINGS	96,500	191,289.85	0.05
HKD 3SBIO (reg. shares)	210,000	269,293.53	0.07
USD 51JOB ADR	3,900	243,516.00	0.06
Shares (and equity-type securities)		404,467,072.23	99.37
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		404,467,072.23	99.37
Total of Portfolio		404,467,072.23	99.37
Cash at banks and at brokers		2,663,265.96	0.65
Other net liabilities		-104,527.00	-0.02
Total net assets		407,025,811.19	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	18194434	LU0760136324	0.00%	0.16%
FB -Capitalisation	USD	32729416	LU1419777252	0.19%	0.40%
QB -Capitalisation	USD	18194437	LU0760136597	0.19%	0.37%
DB -Capitalisation	EUR	23152457	LU1004510779	0.00%	0.16%
FB -Capitalisation	EUR	32729417	LU1419777336	0.19%	0.40%
QB -Capitalisation	EUR	23152839	LU1004511074	0.19%	0.35%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Emerging Markets Fundamental was renamed in CSIF (Lux) Equity Emerging Markets Fundamental.

Fund Performance

		YTD	Since Inception	2017	2016	2015
DB -Capitalisation	USD	-8.65%	/	25.62%	32.76%	-22.15%
FB -Capitalisation	USD	-8.86%	34.68%	25.32%	/	/
QB -Capitalisation	USD	-8.84%	/	25.39%	32.49%	-22.30%
DB -Capitalisation	EUR	-4.04%	-2.51%	/	/	/
FB -Capitalisation	EUR	-4.27%	1.05%	/	/	/
QB -Capitalisation	EUR	-4.22%	28.73%	10.13%	/	/

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI INC. -50- 03/19	USD	7	338,380.00	3,714.53
Net unrealised gain on financial futures contracts				3,714.53

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	27,113,619.91
Cash at banks and at brokers	431,199.81
Income receivable	40,693.48
Net unrealised gain on financial futures contracts	3,714.53
Other assets	62.44
	27,589,290.17
Liabilities	
Due to banks and to brokers	34,020.66
Provisions for accrued expenses	92,990.45
	127,011.11
Net assets	27,462,279.06

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	USD	27,462,279.06	47,897,779.81	54,985,581.82
Net asset value per share				
DB -Capitalisation	USD	1,090.15	1,193.32	949.96
FB -Capitalisation	USD	134.68	147.78	117.92
QB -Capitalisation	USD	1,078.28	1,182.84	943.35
DB -Capitalisation	EUR	974.89	1,015.93	/
FB -Capitalisation	EUR	101.05	105.56	/
QB -Capitalisation	EUR	1,287.32	1,344.06	1,220.41

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	18,557.869	39,468.726	2,735.000	23,645.857
FB -Capitalisation	USD	3,590.965	2,919.865	922.000	250.900
QB -Capitalisation	USD	1.032	1.914	0.000	0.882
DB -Capitalisation	EUR	1,764.379	274.119	1,592.760	102.500
FB -Capitalisation	EUR	115.000	115.000	0.000	0.000
QB -Capitalisation	EUR	3,239.386	9.982	4,649.158	1,419.754

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	47,897,779.81
Income	
Dividends (net)	1,349,201.91
Bank interest	3,893.16
Securities lending income	13,421.91
	1,366,516.98
Expenses	
Management & all-in management service fee	70,802.56
Interest and bank charges	768.99
	71,571.55
Net income (loss)	1,294,945.43
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,353,079.67
Net realised gain (loss) on financial futures contracts	-34,012.65
Net realised gain (loss) on forward foreign exchange contracts	-28,326.54
Net realised gain (loss) on foreign exchange	-33,361.82
	1,257,378.66
Net realised gain (loss)	2,552,324.09
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-7,014,153.42
Change in net unrealised appreciation (depreciation) on financial futures contracts	-4,655.94
	-7,018,809.36
Net increase (decrease) in net assets as a result of operations	-4,466,485.27
Subscriptions / Redemptions	
Subscriptions	12,869,498.33
Redemptions	-28,838,513.81
	-15,969,015.48
Net assets at the end of the year	27,462,279.06

Statement of Investments in Securities**Breakdown by Country**

People's Republic of China	19.44
Taiwan	14.67
Brazil	14.56
Russia	9.29
Hong Kong	8.50
India	7.55
South Africa	6.10
Thailand	3.92
Mexico	3.74
Malaysia	2.42
Cayman Islands	2.22
Indonesia	1.73
Poland	1.58
Turkey	1.36
Chile	1.11
Bermuda	0.31
Singapore	0.13
Netherlands	0.10
Total	98.73

Packaging industries	0.07
Healthcare and social services	0.07
Miscellaneous trading companies	0.07
Total	98.73

Breakdown by Economic Sector

Banks and other credit institutions	23.92
Petroleum	17.76
Telecommunication	8.25
Electronics and semiconductors	6.54
Financial, investment and other div. companies	6.35
Mining, coal and steel industry	4.19
Insurance companies	3.03
Chemicals	2.72
Building materials and building industry	2.69
Energy and water supply	2.59
Electrical appliances and components	2.38
Real estate	2.28
Food and soft drinks	1.92
Retailing, department stores	1.67
Computer hardware and networking	1.65
Non-ferrous metals	1.54
Tobacco and alcoholic beverages	1.27
Internet, software and IT services	1.19
Vehicles	1.00
Traffic and transportation	0.91
Miscellaneous services	0.80
Precious metals and precious stones	0.62
Textiles, garments and leather goods	0.59
Forestry, paper and forest products	0.55
Pharmaceuticals, cosmetics and medical products	0.52
Agriculture and fishery	0.34
Graphics publishing and printing media	0.30
Photographic and optics	0.19
Lodging and catering industry, leisure facilities	0.19
Aeronautic and astronautic industry	0.18
Mechanical engineering and industrial equipment	0.13
Rubber and tires	0.11
Miscellaneous consumer goods	0.08
Mortgage and funding institutions (MBA, ABS)	0.07

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
ZAR ABSA GROUP LIMITED	9,127	102,671.69	0.37	HKD CHINA POWER INTERNATIONAL DEVELOPMENT	175,000	39,786.06	0.14
TWD ACER	61,000	38,600.06	0.14	HKD CHINA RAILWAY CONSTRUCTION -H-	45,500	63,112.32	0.23
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	12,300	65,615.20	0.24	HKD CHINA RAILWAY GROUP -H-	71,000	64,657.78	0.24
HKD AGILE PROPERTY HOLDINGS	26,000	30,584.82	0.11	HKD CHINA RESOURCES BEER	20,000	69,865.09	0.25
HKD AGRICULTURAL BANK OF CHINA -H-	401,000	175,675.58	0.64	HKD CHINA RESOURCES LAND	24,222	93,121.38	0.34
TRY AKBANK	30,088	38,798.37	0.14	HKD CHINA RESOURCES POWER HOLDINGS	42,356	81,472.83	0.30
MXN ALFA -A-	43,100	51,167.42	0.19	HKD CHINA SHENHUA ENERGY COMPANY -H-	50,000	109,587.29	0.40
USD ALIBABA ADR	600	82,242.00	0.30	TWD CHINA STEEL	73,283	57,816.73	0.21
RUB ALROSA PJSC	25,440	35,861.16	0.13	HKD CHINA TELECOM -H-	316,000	161,443.28	0.59
HKD ALUMINUM CORPORATION OF CHINA -H-	66,000	21,243.08	0.08	HKD CHINA UNICOM (HONG KONG)	90,000	96,099.63	0.35
BRL AMBEV	27,885	110,654.14	0.40	HKD CHINA VANKE -H-	7,500	25,480.96	0.09
MXN AMERICA MOVIL -L-	377,800	267,997.13	0.98	HKD CHINARES PHARMA	21,000	27,412.15	0.10
ZAR ANGLGOLD ASHANTI (reg. shares)	5,028	63,527.27	0.23	HKD CHONGQING RURAL COMMERCIAL BANK -H-	39,000	20,921.21	0.08
HKD ANHUI CONCH CEMENT -H-	8,000	38,828.13	0.14	TWD CHUNGHWA TELECOM	36,000	132,348.64	0.48
TWD ASE INDUSTRIAL HOLDING CO LTD	36,811	69,820.78	0.25	BRL CIA BRASILEIRA DE DISTRIBUICAO (pref. shares)	3,200	66,860.32	0.24
TWD ASIA CEMENT	31,000	34,240.49	0.12	BRL CIA DE CONCESSOES RODOVIARIAS	11,600	33,520.98	0.12
ZAR ASPEN PHARMACARE	1,340	12,558.84	0.05	BRL CIA ENERGETICA DE MINAS GERAIS	4,957	19,222.89	0.07
TWD ASUSTEK COMPUTER	6,000	39,333.70	0.14	BRL CIA ENERGETICA DE MINAS GERAIS (pref. shares)	45,697	163,414.88	0.60
TWD AU OPTRONICS	261,000	104,444.16	0.38	BRL CIA PARANAENSE DE ENERGIA (pref. shares) -B-	3,900	30,740.89	0.11
MYR AXIATA GROUP	28,013	26,640.41	0.10	BRL CIA SANEAMENTO BASICO DO ESTADO DE SAO PAULO	4,000	32,509.57	0.12
INR AXIS BANK	10,380	92,150.99	0.34	BRL CIA SIDERURGICA NACIONAL	10,300	23,492.55	0.09
USD BAIDU.COM ADR	300	47,580.00	0.17	BRL CIELO	6,520	14,955.12	0.05
BRL BANCO BRADESCO	9,605	83,887.40	0.31	MYR CIMB GROUP HOLDINGS	60,109	83,054.73	0.30
BRL BANCO BRADESCO (pref. shares)	37,779	376,739.05	1.37	HKD CITIC PACIFIC	46,000	72,148.80	0.26
CLP BANCO DE CHILE	192,553	27,515.10	0.10	HKD CITIC SECURITIES -H-	14,500	25,002.00	0.09
CLP BANCO DE CREDITO E INVERSIONES	311	20,203.79	0.07	HKD CN TAIPING INSURANCE	12,000	32,952.82	0.12
BRL BANCO DO BRASIL	26,900	322,665.48	1.17	HKD CNOOC	269,000	415,729.23	1.51
BRL BANCO SANTANDER BRASIL (units)	5,100	56,187.37	0.20	INR COAL INDIA	16,053	55,357.15	0.20
CLP BANCO SANTANDER CHILE	466,129	34,717.87	0.13	MXN COCA-COLA FEMSA -L-	5,700	34,485.83	0.13
THB BANGCHAK CORP PCL	19,100	18,753.72	0.07	TWD COMPAL ELECTRONICS	41,000	23,276.51	0.08
THB BANGKOK BANK PUBLIC (for. reg. shares)	6,100	39,049.04	0.14	BRL COMPANHIA PARANAENSE DE ENERGIA - COPEL	1,300	9,995.40	0.04
IDR BANK CENTRAL ASIA TBK PT	29,500	53,337.97	0.19	BRL COSAN	1,900	16,402.88	0.06
HKD BANK OF CHINA -H-	1,286,000	555,175.86	2.02	HKD COUNTRY GARDEN HOLDINGS	29,000	35,299.11	0.13
HKD BANK OF COMMUNICATIONS -H-	148,000	115,498.36	0.42	HKD COUNTRY GARDEN SERVICES HOLDIN	3,207	5,095.56	0.02
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	2,299	66,703.87	0.24	THB C.P.ALL PUBLIC (for. reg.)	17,300	36,781.45	0.13
IDR BANK RAKYAT INDONESIA (PERSERO)	337,000	85,773.29	0.31	TWD CTBC FINANCIAL HOLDINGS	193,576	127,215.91	0.46
THB BANPU PUBLIC (for. reg. shares)	49,200	22,518.37	0.08	USD CTRIP.COM ADR	500	13,530.00	0.05
ZAR BARLOWORLD	2,607	20,866.89	0.08	TWD DELTA ELECTRONICS	21,000	88,476.43	0.32
HKD BEIJING ENTERPRISES HOLDINGS	7,000	37,103.86	0.14	MYR DIGI.COM	18,100	19,709.69	0.07
INR BHARAT PETROLEUM (demat. shares)	14,386	74,747.82	0.27	HKD DONGFENG MOTOR -H-	38,000	34,459.97	0.13
INR BHARTI AIRTEL (demat. shares)	10,352	46,336.73	0.17	BRL EMBRAER	5,100	31,883.37	0.12
INR BHARTI INFRASTRUCTURE	4,763	17,669.80	0.06	CLP EMPRESAS CMPC	9,091	28,898.63	0.11
ZAR BID CORPORATION	2,348	43,254.81	0.16	CLP EMPRESAS COPEC	2,435	29,219.29	0.11
ZAR BIDVEST GROUP	1,646	23,668.78	0.09	CLP ENERSIS	259,301	45,773.72	0.17
TRY BIM BIRLESIK MAGAZALAR	1,466	23,974.49	0.09	CLP ENERSIS CHILE	287,767	27,769.10	0.10
BRL BM&F BOVESPA SA BOLSA DE VALORES MERCADORIAS E FUTUROS	8,300	57,413.71	0.21	HKD ENN ENERGY HOLDINGS	4,000	35,481.76	0.13
IDR BNI TBK PT	62,200	38,063.98	0.14	TRY EREGLI DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	12,992	17,632.31	0.06
BRL BR MALLS PARTICIPACOES	7,430	25,055.62	0.09	TWD E.SUN FINANCIAL HOLDING	62,437	40,829.74	0.15
BRL BRASKEM (pref. shares)	2,300	28,116.65	0.10	ZAR EXXARO RESOURCES	2,288	21,928.87	0.08
BRL BRF	8,900	50,358.10	0.18	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	2,970	21,781.14	0.08
HKD BYD COMPANY LTD -H-	2,500	15,949.55	0.06	TWD FAR EASTERN NEW CENTURY	46,000	41,754.24	0.15
TWD CATCHER TECHNOLOGY	6,000	43,921.01	0.16	TWD FAR EASTONE TELECOM	14,000	34,798.45	0.13
TWD CATHAY FINANCIAL HOLDING	84,746	129,585.26	0.47	MXN FIBRA UNO ADMINISTRACION	33,100	36,707.30	0.13
MXN CEMEX SAB DE CV -CPO-	260,000	125,288.54	0.46	BRL FIBRIA CELULOSE	1,700	29,650.79	0.11
CLP CENCOSUD	20,637	37,360.70	0.14	TWD FIRST FINANCIAL HOLDING	71,201	46,329.18	0.17
BRL CENTRAIS ELECTROBRAS BRASILEIRAS (pref. shares) -B-	3,700	26,892.38	0.10	ZAR FIRSTSTRAND	20,065	91,446.81	0.33
BRL CESP CIA ENERGETICA DE SAO PAULO (pref. shares) -B-	5,100	28,685.83	0.10	MXN FOMENTO ECONOMICO MEXICANO (units)	16,000	137,083.15	0.50
HKD CGN POWER	92,000	21,856.15	0.08	TWD FORMOSA CHEMICAL AND FIBER	28,980	98,997.95	0.36
TWD CHAILEASE HOLDING	8,140	25,661.78	0.09	TWD FORMOSA PETROCHEM	10,000	35,462.15	0.13
THB CHAROEN SHOKPHAND FOODS PUBLIC (for. reg.)	72,800	55,383.02	0.20	TWD FORMOSA PLASTICS	30,360	99,761.20	0.36
TWD CHENG SHIN RUBBER INDUSTRY	23,136	30,748.14	0.11	HKD FOSUN INTERNATIONAL	18,500	26,937.02	0.10
HKD CHINA CINDA ASSET MANAGEMENT -H-	168,000	40,769.54	0.15	TWD FOXCONN TECHNOLOGY	12,756	25,107.79	0.09
HKD CHINA CITIC BANK -H-	138,000	83,899.42	0.31	TWD FUBON FINANCIAL HOLDING	80,488	123,205.28	0.45
HKD CHINA COMMUNICATIONS CONSTRUCTION -H-	74,000	69,941.73	0.25	INR GAIL INDIA	4,271	22,041.70	0.08
HKD CHINA CONSTRUCTION BANK -H-	1,337,000	1,103,155.75	4.03	RUB GAZPROM	313,300	690,978.62	2.52
TWD CHINA DEVELOPMENT FINANCIAL HOLDING	149,000	47,118.46	0.17	HKD GCL-POLY ENERGY HOLDINGS	204,000	12,376.47	0.05
HKD CHINA EVERBRIGHT BANK -H-	47,000	20,350.28	0.07	HKD GEELY AUTOMOBILE HOLDINGS LTD	10,000	17,625.93	0.06
HKD CHINA EVERGRANDE	20,300	60,801.15	0.22	MYR GENTING	16,000	23,617.75	0.09
HKD CHINA HUARONG ASSET MANAGEMENT -H-	116,000	21,186.88	0.08	MYR GENTING MALAYSIA	19,900	14,542.82	0.05
HKD CHINA JINMAO HOLDINGS	44,000	19,781.91	0.07	BRL GERDAU (pref. shares)	15,100	57,738.54	0.21
TWD CHINA LIFE INSURANCE	28,265	25,610.19	0.09	ZAR GOLD FIELDS	14,796	50,749.75	0.18
HKD CHINA LIFE INSURANCE -H-	48,000	102,015.81	0.37	HKD GOME ELECTRICAL APPLIANCES HOLDING	240,000	19,924.96	0.07
HKD CHINA LONGYUAN POWER GROUP	48,000	32,676.94	0.12	INR GRASIM INDUSTRIES (reg. shares)	1,740	20,576.43	0.07
HKD CHINA MERCHANT BANK -H-	35,572	130,395.65	0.47	HKD GREAT WALL MOTOR -H-	30,500	17,491.18	0.06
HKD CHINA MERCHANTS PORT HOLDINGS	13,360	24,060.16	0.09	ZAR GROWTHPOINT PROPERTIES (units)	21,843	35,380.07	0.13
HKD CHINA MINGSHENG BANKING -H-	106,880	73,716.23	0.27	MXN GRUPO BIMBO -A-	10,300	20,475.79	0.07
HKD CHINA MOBILE	76,000	731,424.92	2.67	MXN GRUPO FINANCIERO BANORTE	16,400	79,760.98	0.29
HKD CHINA NATIONAL BUILDING MATERIAL -H-	98,000	67,090.92	0.24	MXN GRUPO MEXICO SAB DE CV	35,200	72,281.24	0.26
HKD CHINA OVERSEAS LAND & INVESTMENT	38,000	130,559.59	0.48	MXN GRUPO TELEVISIA -A+L+D-	18,800	47,100.85	0.17
HKD CHINA PACIFIC INSURANCE -H-	19,700	63,784.79	0.23	HKD GUANGDONG INVESTMENT	22,000	42,542.35	0.15
HKD CHINA PETROLEUM & CHEMICAL -H-	609,600	435,240.87	1.58	HKD GUANGZHOU R&F PROPERTIES -H-	15,800	23,893.61	0.09
				TRY HACI OMER SABANCI HOLDING	24,058	34,007.40	0.12
				HKD HAIER ELECTRONICS GROUP	7,000	17,219.77	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD HAITONG SECURITIES -H-	27,200	26,055.72	0.09	HKD PING AN INSURANCE COMPANY OF CHINA -H-	24,000	211,970.94	0.77
INR HCL TECHNOLOGIES (demat. shares)	2,627	36,286.57	0.13	PLN POLISH OIL AND GAS	18,649	34,301.98	0.12
HKD HENGAN INTERNATIONAL GROUP	5,000	36,401.37	0.13	PLN POLSKI KONCERN NAFTOWY	3,599	103,608.15	0.38
INR HERO MOTOCORP	508	22,587.67	0.08	HKD POSTAL SAVINGS BANK OF CHINA S. -H- -144A- (reg. -S-)	81,000	42,727.55	0.16
INR HINDALCO INDUSTRIES (demat. shares)	13,428	43,506.58	0.16	TWD POU CHEN	20,000	21,212.22	0.08
INR HINDUSTAN LEVER (demat. shares)	1,709	44,543.17	0.16	TWD POWERTECH TECHNOLOGY	8,000	17,204.02	0.06
INR HINDUSTAN PETROLEUM (demat. shares)	11,368	41,236.76	0.15	PLN POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI	6,218	65,328.61	0.24
TWD HON HAI PRECISION INDUSTRY	176,744	407,114.41	1.48	PLN POWSZECHNY ZAKLAD UBEZPIECZEN	7,268	84,930.76	0.31
INR HOUSING DEVELOPMENT FINANCE	5,712	161,042.91	0.59	TWD PRESIDENT CHAIN STORE	4,000	40,472.40	0.15
TWD HTC CORPORATION	12,000	13,800.96	0.05	HKD PROPERTY AND CASUALTY COMPANY -H-	84,700	86,654.04	0.32
HKD HUANENG POWER INTERNATIONAL	114,000	72,511.54	0.26	IDR PT ASTRA INTERNATIONAL	126,000	72,068.84	0.26
HKD HUATAI SECURITIES -H-	11,000	17,421.57	0.06	IDR PT BANK MANDIRI (PERSERO)	119,000	61,030.94	0.22
ZAR IMPALA PLATINUM HOLDINGS	12,368	31,536.92	0.11	IDR PT INDOFOOD SUKSES MAKMUR	42,000	21,759.39	0.08
ZAR IMPERIAL HOLDINGS	2,456	11,609.88	0.04	IDR PT TELEKOMUNIKASI INDONESIA -B-	367,500	95,836.23	0.35
INR INDIABULLS HOUSING FINANCE	1,568	19,054.61	0.07	IDR PT UNILEK TRACTORS	10,000	19,019.47	0.07
INR INDIAN OIL CORP LTD	34,486	67,697.54	0.25	THB PTT EXPLORATION AND PRODUCTION PUBLIC (for. reg. shares)	18,700	65,636.84	0.24
HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	996,000	711,121.90	2.59	THB PTT GLOBAL CHEMICAL PUBLIC (for. reg. shares)	25,200	55,525.90	0.20
MXN INDUSTRIAS PENOLES	970	11,818.06	0.04	THB PTT PUBLIC COMPANY LIMITED	116,100	165,158.23	0.60
INR INFOSYS TECHNOLOGIES (demat. shares)	19,527	184,305.83	0.67	THB PTT PUBLIC COMPANY LIMITED (nwdt)	83,500	118,783.05	0.43
USD INNER MONGOLIA YITAI COAL -B-	15,100	17,848.20	0.06	THB PUBLIC BANK Bhd	18,900	113,240.34	0.41
TWD INNOLUX	270,404	85,510.20	0.31	TWD QUANTA COMPUTER	32,000	54,865.47	0.20
TWD INVENTEC	43,000	30,847.19	0.11	INR RAJESH EXPORTS LTD	2,236	18,286.10	0.07
ZAR INVESTEC	2,925	16,063.62	0.06	ZAR REDEFINE PROPERTIES	40,230	27,043.75	0.10
BRL INVESTIMENTOS ITAU (pref. shares)	22,494	70,109.09	0.26	INR RELIANCE INDUSTRIES (demat. shares)	20,342	326,698.52	1.19
MYR IOI CORPORATION	19,400	20,890.58	0.08	ZAR REMGRO	2,642	35,766.67	0.13
THB IRPC PUBLIC (for. reg. shares)	102,600	18,244.23	0.07	RUB ROSNEFT OIL COMPANY	26,720	164,061.95	0.60
BRL ITAU UNIBANCO HOLDING (pref. shares)	53,766	492,466.57	1.79	INR RURAL ELECTRIFICATI	13,181	23,061.79	0.08
INR ITC (demat. shares)	12,115	48,874.72	0.18	RUB RUSHYDRO OJSC	2,166,000	15,143.04	0.06
BRL JBS	35,400	105,858.90	0.39	ZAR SANLAM	11,079	61,460.19	0.22
USD JD.COM ADR	700	14,651.00	0.05	ZAR SAPPI	6,627	37,615.22	0.14
HKD JIANGXI COPPER -H-	21,000	24,703.12	0.09	MYR SAPURA ENERGY BHD (rights) 16.01.2019	66,120	0.00	0.00
INR JSW STEEL (reg. shares)	8,573	37,667.65	0.14	MYR SAPURA ENERGY (rights) BHD 16.01.2019	275,500	0.00	0.00
THB KASIKORN BANK PUBLIC (for. reg. shares)	16,200	92,431.82	0.34	MYR SAPURAKENCANA PETROLEUM	165,300	11,600.04	0.04
PLN KGHM POLSKA MIEDZ	2,429	57,466.81	0.21	ZAR SASOL	7,978	235,707.52	0.86
BRL KLABIN dac (pref. shares)	4,400	18,027.85	0.07	RUB SBERBANK OF RUSSIA PAO	99,240	266,795.42	0.97
TRY KOC HOLDING	17,308	46,198.87	0.17	RUB SEVERSTAL CHEREPOVETS METAL FACTORY	2,980	40,280.32	0.15
BRL KROTON EDUCACIONAL (conv. shares)	8,600	19,681.71	0.07	HKD SHIMAO PROPERTY HOLDINGS	20,500	54,723.40	0.20
THB KRUNG THAI BANK PUBLIC COMPANY (for. reg. shares)	86,900	51,597.79	0.19	TWD SHIN KONG FINANCIAL HOLDING	128,308	37,444.21	0.14
HKD KUNLUN ENERGY COMPANY	50,000	53,005.51	0.19	ZAR SHOPRITE HOLDINGS LTD	2,675	35,359.86	0.13
TWD LARGAN PRECISION	510	53,344.51	0.19	THB SIAM CEMENT PUBLIC (for. reg. shares)	8,700	117,304.84	0.43
INR LARSEN & TOUBRO (demat. shares)	2,243	46,185.25	0.17	THB SIAM COMMERCIAL BANK PUBLIC (for. reg. shares)	22,400	92,478.23	0.34
CLP LATAM AIR GROUP	2,789	27,866.69	0.10	ZAR SIBANYE GOLD	21,826	15,203.11	0.06
HKD LEGEND HOLDINGS CORP	9,700	25,397.94	0.09	MYR SIME DARBY BERHAD	46,000	26,715.16	0.10
HKD LENOVO GROUP	250,000	168,915.14	0.62	MYR SIME DARBY PLANTATION BHD	18,300	21,078.84	0.08
ZAR LIFE HEALTHCARE GROUP HOLDINGS	10,525	19,315.97	0.07	HKD SINO-OCEAN LAND HOLDINGS	46,000	20,269.82	0.07
TWD LITE-ON TECHNOLOGY	37,038	48,922.89	0.18	TWD SINOPAC HOLDINGS	70,380	23,584.41	0.09
BRL LQJAS AMERICANAS	2,150	8,337.54	0.03	HKD SINOPEC ENGINEERING (GROUP) -H-	23,000	18,889.12	0.07
BRL LQJAS AMERICANAS (pref. shares)	3,880	19,721.44	0.07	HKD SINOPHARM GROUP -H-	15,200	63,872.28	0.23
BRL LQJAS REINER	3,840	42,008.56	0.15	RUB SISTEMA PJSC	158,200	18,223.02	0.07
HKD LONGFOR PROPERTIES	11,000	32,876.19	0.12	HKD SKYWORTH DIGITAL HOLDINGS	62,000	13,382.93	0.05
RUB LUKOIL PJSC	8,833	630,969.68	2.30	HKD SOHO CHINA	40,500	14,432.19	0.05
RUB MAGNIT PJSC	1,491	74,687.04	0.27	ZAR SPAR GROUP	2,196	31,676.77	0.12
INR MAHINDRA & MAHINDRA	3,899	44,893.07	0.16	ZAR STANDARD BANK GROUP	11,931	148,306.14	0.54
MYR MALAYAN BANKING	50,273	115,570.54	0.42	INR STATE BANK OF INDIA	24,671	104,564.16	0.38
INR MARUTI UDYOK (demat. shares)	266	28,431.87	0.10	ZAR STEINHOFF INTERNATIONAL HOLDINGS	244,420	27,922.78	0.10
TWD MEDIATEK	15,000	111,998.57	0.41	INR SUN PHARMACEUTICAL	3,633	22,402.14	0.08
TWD MEGA FINANCIAL HOLDING	72,000	60,786.68	0.22	HKD SUNAC CHINA	7,000	22,798.75	0.08
BRL METALURGICA GERDAU	35,300	63,208.41	0.23	RUB SURGUTNEFTEGAZ	97,800	37,782.13	0.14
MXN MEXICHEM SAB DE CV	12,377	31,385.98	0.11	RUB SURGUTNEFTEGAZ JSC (pref. shares)	115,600	64,846.67	0.24
RUB MMC NORILSK NICKEL	480	90,454.31	0.33	BRL SUZANO PAPEL E CELULOSE SA	3,400	33,405.39	0.12
ZAR MMI HOLDINGS	10,919	13,002.61	0.05	TWD TAI SHIN FINANCIAL HOLDINGS	71,877	30,516.80	0.11
RUB MOBILE TELESYSTEMS PJSC	25,290	86,362.79	0.31	TWD TAIWAN CEMENT	50,400	58,373.95	0.21
ZAR MONDI	869	18,701.18	0.07	TWD TAIWAN COOPERATIVE FINANCIAL HOLDING	41,200	23,658.13	0.09
RUB MOSCOW EXCHANGE MICEX	11,520	13,334.63	0.05	TWD TAIWAN MOBILE	12,000	41,578.56	0.15
ZAR MOTUS HOLDINGS LTD	2,456	15,026.26	0.05	TWD TAIWAN SEMICONDUCTOR MANUFACTURING	114,000	836,353.62	3.06
ZAR MR. PRICE GROUP	937	16,033.56	0.06	INR TATA CONSULTANCY SERVICES (demat. shares)	3,862	104,718.99	0.38
ZAR MTN GROUP	21,351	132,098.75	0.48	INR TATA IRON & STEEL (demat. shares)	4,184	31,226.42	0.11
TWD NAN YA PLASTICS	32,730	80,395.46	0.29	INR TATA MOTORS	16,304	40,330.87	0.15
ZAR NASPERS -N-	411	82,636.35	0.30	INR TATA MOTORS -A-	5,725	7,597.52	0.03
ZAR NEDBANK GROUP	2,451	46,808.43	0.17	INR TATA STEEL PARTLY PAID	572	733.69	0.00
USD NETEASE ADR	100	23,537.00	0.09	RUB TATNEFT	13,980	148,682.07	0.54
ZAR NETWORK HEALTHCARE HOLDINGS	12,396	22,775.57	0.08	RUB TATNEFT PJSC (pref. shares)	1,310	9,641.95	0.04
HKD NEW CHINA LIFE INSURANCE -H-	5,400	21,449.99	0.08	TWD TATUNG	31,000	26,121.61	0.10
TWD NOVATEK MICROELECTRONICS	7,000	32,338.88	0.12	BRL TELEFONICA BRASIL (pref. shares)	6,600	78,724.25	0.29
RUB NOVATEK PJSC	6,260	101,679.63	0.37	ZAR TELKOM SA SOC	6,364	27,999.85	0.10
INR NTPC	24,677	52,683.60	0.19	MYR TENAGA NASIONAL	40,800	134,272.73	0.49
INR OIL & NATURAL GAS CORPORATION	42,064	90,315.71	0.33	HKD TENCENT HOLDINGS	3,400	136,358.27	0.50
TWD PEGATRON	46,000	76,923.58	0.28	THB THAI OIL (for. reg. shares)	15,300	31,346.39	0.11
HKD PEOPLE'S INSURANCE COMPANY OF CHINA	133,000	53,510.02	0.19	THB THANACHART CAPITAL PCL	19,500	30,001.14	0.11
BRL PETROBRAS DISTRIBUIDORA SA	8,500	56,362.82	0.21	ZAR THE FOSCHINI GROUP	1,228	14,191.37	0.05
HKD PETROCHINA -H-	360,000	224,385.73	0.82	ZAR TIGER BRANDS	823	15,663.62	0.06
BRL PETROLEO BRASILEIRO	47,300	309,981.33	1.13	BRL TIM PARTICIPACOES	8,100	24,765.33	0.09
BRL PETROLEO BRASILEIRO (pref. shares)	62,100	363,391.97	1.32	TWD TPK HOLDING CO LTD	10,000	15,713.96	0.06
MYR PETRONAS CHEMICALS GROUP	23,400	52,604.19	0.19	ZAR TRUWORTH INTERNATIONAL	2,903	17,779.25	0.06
PLN PGE POLSKA GRUPA ENERGETYCZNA	7,810	20,789.14	0.08	TRY TUPRAS	2,117	46,439.53	0.17
IDR PGN	196,500	28,969.40	0.11				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
TRY TURK HAVA YOLLARI	7,151	21,655.01	0.08
TRY TURKCELL ILETISIM HIZMET	15,744	36,016.52	0.13
TRY TURKIYE GARANTI BANKASI (reg. shares)	27,088	40,530.89	0.15
TRY TURKIYE HALK BANKASI	24,437	32,246.39	0.12
TRY TURKIYE IS BANKASI -C-	27,063	23,044.66	0.08
TRY TURKIYE VAKIFLAR BANKASI TAO	17,900	13,122.41	0.05
BRL ULTRAPAR PARTICIPACOES	5,300	72,749.19	0.26
TWD UNI-PRESIDENT ENTERPRISES	32,915	74,745.98	0.27
TWD UNITED MICROELECTRONICS	201,000	73,567.69	0.27
BRL VALE	36,189	476,197.86	1.73
INR VEDANTA	14,521	42,056.08	0.15
ZAR VODACOM GROUP	5,020	46,064.69	0.17
INR VODAFONE IDEA LTD	20,037	10,834.30	0.04
RUB VTB BANK	111,786,100	54,642.23	0.20
MXN WAL-MART DE MEXICO SAB	44,000	111,643.59	0.41
TWD WALSHIN LIHWA	48,000	26,157.40	0.10
INR WIPRO (demat. shares)	6,398	30,319.81	0.11
TWD WISTRON	80,980	50,321.05	0.18
ZAR WOOLWORTHS HOLDINGS	8,659	33,161.26	0.12
SGD YANGZUJIANG SHIPBUILDING HOLDINGS	39,000	35,765.85	0.13
HKD YANZHOU COAL MINING -H-	14,000	11,301.03	0.04
INR YES BANK LTD	6,219	16,194.42	0.06
TWD YUANTA FINANCIAL	108,718	54,647.27	0.20
HKD YUEXIU PROPERTY	130,000	23,909.95	0.09
Shares (and equity-type securities)		27,084,256.14	98.62
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		27,084,256.14	98.62
Securities not listed on a stock exchange: Shares (and equity-type securities)			
Shares (and equity-type securities)			
HKD KINGBOARD HOLDINGS LIMITED	11,000	29,363.77	0.11
Shares (and equity-type securities)		29,363.77	0.11
Securities not listed on a stock exchange: Shares (and equity-type securities)		29,363.77	0.11
Total of Portfolio		27,113,619.91	98.73
Cash at banks and at brokers		431,199.81	1.57
Due to banks and to brokers		-34,020.66	-0.12
Other net liabilities		-48,520.00	-0.18
Total net assets		27,462,279.06	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	30538196	LU1326428775	0.00%	0.13%
FB -Capitalisation	USD	32729407	LU1419776528	0.19%	0.37%
DB -Capitalisation	CHF	30854936	LU1337015165	0.00%	0.13%
DB -Capitalisation	EUR	35649637	LU1564311410	0.00%	0.13%
FB -Capitalisation	EUR	32729410	LU1419776791	0.19%	0.37%
QB -Capitalisation	EUR	32093833	LU1390260120	0.19%	0.32%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Emerging Markets Minimum Volatility was renamed in CSIF (Lux) Equity Emerging Markets Minimum Volatility.

Fund Performance

		YTD	Since Inception	2017
DB -Capitalisation	USD	-7.51%	33.84%	26.95%
FB -Capitalisation	USD	-7.74%	16.11%	26.65%
DB -Capitalisation	CHF	-6.45%	19.13%	21.72%
DB -Capitalisation	EUR	-2.86%	-0.41%	/
FB -Capitalisation	EUR	-3.09%	7.40%	/
QB -Capitalisation	EUR	-3.04%	13.05%	11.30%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				(in USD)
MSCI INC. -50- 03/19	USD	5	241,700.00	-4,288.28
Net unrealised loss on financial futures contracts				-4,288.28

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	43,812,787.62
Cash at banks and at brokers	379,005.78
Income receivable	88,935.26
	44,280,728.66
Liabilities	
Due to banks and to brokers	820.98
Provisions for accrued expenses	172,078.15
Net unrealised loss on financial futures contracts	4,288.28
Other liabilities	2.72
	177,190.13
Net assets	44,103,538.53

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	USD	44,103,538.53	167,124,589.91	289,321,190.90
Net asset value per share				
DB -Capitalisation	USD	1,338.36	1,447.00	1,139.78
FB -Capitalisation	USD	116.11	125.85	99.37
DB -Capitalisation	CHF	1,191.31	1,273.41	1,046.15
DB -Capitalisation	EUR	995.94	1,025.23	/
FB -Capitalisation	EUR	107.40	110.82	/
QB -Capitalisation	EUR	1,130.51	1,165.98	1,047.58

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	3,089.333	89,287.501	970.000	87,168.168
FB -Capitalisation	USD	70,321.489	24,774.361	45,547.128	0.000
DB -Capitalisation	CHF	22,126.656	25,437.212	3,069.551	6,380.107
DB -Capitalisation	EUR	3,128.611	690.118	2,444.243	5.750
FB -Capitalisation	EUR	193.000	103.000	340.000	250.000
QB -Capitalisation	EUR	1,144.241	502.710	731.531	90.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	167,124,589.91
Income	
Dividends (net)	1,828,269.84
Bank interest	4,779.48
Securities lending income	31,145.19
	1,864,194.51
Expenses	
Management & all-in management service fee	130,587.84
Interest and bank charges	8,177.50
	138,765.34
Net income (loss)	1,725,429.17
Realised gain (loss)	
Net realised gain (loss) on sales of investments	29,331,616.36
Net realised gain (loss) on financial futures contracts	-76,974.64
Net realised gain (loss) on forward foreign exchange contracts	65,912.52
Net realised gain (loss) on foreign exchange	-482,276.97
	28,838,277.27
Net realised gain (loss)	30,563,706.44
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-32,253,643.87
Change in net unrealised appreciation (depreciation) on financial futures contracts	-15,996.43
	-32,269,640.30
Net increase (decrease) in net assets as a result of operations	-1,705,933.86
Subscriptions / Redemptions	
Subscriptions	15,067,592.98
Redemptions	-136,382,710.50
	-121,315,117.52
Net assets at the end of the year	44,103,538.53

Statement of Investments in Securities**Breakdown by Country**

Taiwan	15.19
People's Republic of China	11.70
India	9.22
South Korea	9.16
Thailand	7.51
Malaysia	7.30
Hong Kong	5.89
Cayman Islands	5.30
Indonesia	4.56
Philippines	3.25
Qatar	3.19
Chile	3.08
Brazil	2.59
United Arab Emirates	2.24
Bermuda	2.12
Mexico	1.31
Hungary	1.03
South Africa	1.02
Colombia	0.68
Greece	0.61
USA	0.61
Czech Republic	0.50
Egypt	0.38
Poland	0.37
Russia	0.25
Singapore	0.11
Luxembourg	0.09
Pakistan	0.08
Total	99.34

Vehicles	0.58
Building materials and building industry	0.48
Agriculture and fishery	0.46
Miscellaneous consumer goods	0.40
Rubber and tires	0.32
Packaging industries	0.30
Biotechnology	0.27
Mechanical engineering and industrial equipment	0.25
Forestry, paper and forest products	0.20
Investment trusts/funds	0.19
Miscellaneous trading companies	0.19
Precious metals and precious stones	0.14
Total	99.34

Breakdown by Economic Sector

Banks and other credit institutions	19.12
Telecommunication	11.34
Financial, investment and other div. companies	8.43
Pharmaceuticals, cosmetics and medical products	5.62
Food and soft drinks	5.14
Traffic and transportation	4.94
Energy and water supply	4.60
Internet, software and IT services	3.76
Insurance companies	3.53
Electronics and semiconductors	3.47
Electrical appliances and components	3.17
Petroleum	3.07
Retailing, department stores	2.96
Computer hardware and networking	2.45
Tobacco and alcoholic beverages	2.23
Miscellaneous services	2.03
Chemicals	2.02
Lodging and catering industry, leisure facilities	1.90
Healthcare and social services	1.37
Textiles, garments and leather goods	0.99
Real estate	0.97
Aeronautic and astronautic industry	0.95
Mining, coal and steel industry	0.84
Non-classifiable/non-classified institutions	0.66

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
HKD AAC TECHNOLOGIES HOLDINGS	10,000	58,050.61	0.13	HKD CITIC PACIFIC	16,000	25,095.23	0.06
PHP ABOITIZ EQUITY VENTURES	110,000	115,061.90	0.26	KRW CJ CHEILJEDANG	118	34,951.60	0.08
PHP ABOITIZ POWER	238,000	158,862.91	0.36	KRW CJ KOREA EXPRESS	530	79,324.25	0.18
THB ADVANCED INFO SERVICE PUBLIC (for. reg. shares)	21,400	114,159.77	0.26	HKD CN HUIZHAN DAIRY HOLDINGS	5,931,207	0.76	0.00
TWD ADVANTECH	30,391	208,130.45	0.47	HKD CNOOC	18,000	27,818.31	0.06
HKD AGRICULTURAL BANK OF CHINA -H-	733,000	321,122.70	0.73	INR COAL INDIA	5,182	17,869.60	0.04
CLP AGUAS ANDINAS -A-	429,419	236,192.80	0.54	MXN COCA-COLA FEMSA -L-	7,300	44,166.06	0.10
THB AIRPORTS OF THAILAND PUBLIC	211,000	419,242.94	0.95	CLP COLBUN	194,464	39,049.71	0.09
USD ALIBABA ADR	3,200	438,624.00	0.99	USD COMMERCIAL INTERNATIONAL BANK (reg. shares) -S- GDR	39,627	168,216.62	0.38
BRL AMBEV	49,500	196,427.47	0.45	TWD COMPAL ELECTRONICS	66,000	37,469.50	0.08
ZAR ANGLGOLD ASHANTI (reg. shares)	2,925	36,956.49	0.08	HKD COSCO SHIPPING	136,000	133,752.69	0.30
HKD ANTA SPORTS PRODUCTS	24,000	115,104.97	0.26	KRW COWAY	890	59,104.68	0.13
MXN ARCA CONTINENTAL	23,400	130,428.14	0.30	THB C.P.ALL PUBLIC (for. reg.)	174,100	370,153.31	0.84
INR ASIAN PAINTS	15,590	306,608.05	0.70	CNH CPIC -A-	5,967	24,691.84	0.06
TWD ASUSTEK COMPUTER	25,000	163,890.43	0.37	USD CREDICORP	2,600	576,342.00	1.31
TWD AU OPTRONICS	209,000	83,635.36	0.19	PLN CYFROWY POLSAT	6,408	38,481.07	0.09
USD AUTOHOME ADR -A-	500	39,115.00	0.09	INR DABUR INDIA	52,500	323,843.25	0.73
USD BAIDU.COM ADR	1,500	237,900.00	0.54	HKD DALI FOODS GROUP	29,000	21,446.16	0.05
INR BAJAJ FINANCE	2,366	89,642.95	0.20	CNH DAQIN RAILWAY CO LTD -A-	40,095	48,029.79	0.11
INR BAJAJ FINSERV	1,119	103,812.99	0.24	THB DELTA ELECTRONICS (THAILAND) PUBLIC (for. reg. shares)	59,800	128,527.52	0.29
CLP BANCO DE CHILE	4,333,480	619,237.98	1.40	MYR DIGI.COM	35,900	39,092.70	0.09
CLP BANCO DE CREDITO E INVERSIONES	957	62,170.52	0.14	KRW DONGBU INSURANCE	4,055	255,845.13	0.58
THB BANGKOK DUSIT MEDICAL SERVICES PUBLIC	430,422	324,783.87	0.74	HKD DONGFENG MOTOR -H-	26,000	23,577.87	0.05
THB BANGKOK EXPRESS AND METRO PUBLIC (nvdr)	802,600	240,758.18	0.55	USD DP WORLD	6,455	110,380.50	0.25
IDR BANK CENTRAL ASIA TBK PT	380,000	687,065.34	1.57	AED DUBAI ISLAMIC BANK	36,916	50,251.28	0.11
CNH BANK OF BEIJING CO LTD -A-	57,400	46,870.05	0.11	INR EICHER MOTORS (demat. shares)	62	20,566.03	0.05
HKD BANK OF CHINA -H-	943,000	407,100.19	0.92	THB ELECTRICITY GENERATING PUBLIC (for. reg. shares)	23,600	180,998.02	0.41
CNH BANK OF COMMUNICATIONS CO LTD -A-	102,800	86,634.78	0.20	AED EMAAR DEVELOPMENT PJSC	18,863	22,647.06	0.05
HKD BANK OF COMMUNICATIONS -H-	59,000	46,043.27	0.10	KRW E-MART	310	50,703.53	0.11
CNH BANK OF JIANGSU CO LTD -A-	32,000	27,806.41	0.06	AED EMIRATES TELECOMMUNICATIONS	68,394	316,168.22	0.72
CNH BANK OF NANJING CO LTD -A-	21,100	19,839.72	0.04	CLP ENERSIS	205,747	36,319.97	0.08
CNH BANK OF NINGBO CO LTD -A-	13,400	31,635.61	0.07	HKD ENN ENERGY HOLDINGS	6,000	53,222.64	0.12
PHP BANK OF PHILIPPINE ISLAND	135,291	241,843.93	0.55	BRL EQUATORIAL ENERGIA	15,200	292,408.62	0.66
CNH BANK OF SHANGHAI CO LTD -A-	29,200	47,559.09	0.11	TWD E.SUN FINANCIAL HOLDING	300,989	196,827.25	0.45
PLN BANK POLSKA KASA OPIEKI GRUPA PEKAO	3,164	91,801.24	0.21	TWD EVA AIRWAYS	81,139	41,708.57	0.09
IDR BANK RAKYAT INDONESIA (PERSERO)	290,500	73,938.11	0.17	TWD EVA AIRWAYS (rights) 18.01.2019	4,443	404.74	0.00
QAR BARWA REAL ESTATE	16,918	185,429.88	0.42	CLP FALABELLA SOCIEDAD ANONIMA COMERCIAL E INDUSTRIAL	46,896	343,921.98	0.78
BRL BB SEGURIDADE PARTICIPACOES	21,800	155,184.69	0.35	TWD FAR EASTONE TELECOM	278,000	690,997.85	1.58
PHP BDO UNIBANK	118,200	294,011.05	0.67	BRL FIBRIA CELULOSE	3,900	68,022.40	0.15
HKD BEIJING CAPITAL INTERNATIONAL AIRPORT -H-	68,000	72,174.34	0.16	TWD FIRST FINANCIAL HOLDING	991,751	645,314.15	1.46
INR BHARTI INFRA TEL	9,109	33,792.60	0.08	CNH FOCUS MEDIA	35,283	26,910.23	0.06
ZAR BIDVEST GROUP	3,463	49,796.46	0.11	TWD FORMOSA PETROCHEM	42,000	148,941.02	0.34
HKD BOC AVIATION	6,500	48,110.48	0.11	TWD FORMOSA PLASTICS	28,000	92,006.38	0.21
CNH BOE TECHNOLOGY GROUP CO LTD -A-	39,800	15,235.60	0.03	ZAR FORTRESS REIT LTD	125,278	158,763.97	0.36
INR BRITANNIA INDUSTRIES LTD	4,620	206,161.17	0.47	MYR FRASER & NEAVE HOLDINGS BERHAD	12,300	99,709.99	0.23
THB BTS GROUP (for. reg. shares)	1,014,631	299,655.08	0.68	HKD FULLSHARE HOLDINGS	300,000	68,971.02	0.16
THB BUMRUNGRAD HOSPITAL PUBLIC	37,300	216,281.94	0.49	HKD FUYAO GLASS INDUSTRY GROUP -H-	8,800	28,155.50	0.06
INR CADILA HEALTHCARE	4,127	20,598.04	0.05	THB GLOW ENERGY PUBLIC COMPANY (nvdr)	87,600	241,103.91	0.55
HKD CAR	127,000	94,568.21	0.21	ZAR GOLD FIELDS	7,816	26,808.60	0.06
TWD CATHAY FINANCIAL HOLDING	43,000	65,751.38	0.15	EUR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	3,918	34,016.95	0.08
KRW CELLTRION	312	62,215.45	0.14	MXN GRUMA SA De CV GRUMA	7,500	84,811.21	0.19
THB CENTRAL PATTANA (for. reg.)	14,500	33,518.87	0.08	COP GRUPO ARGOS	4,791	24,932.38	0.06
CZK CESKE ENERGETICKE ZAVODY	1,241	29,489.73	0.07	COP GRUPO DE INVERSIONES SURAMERICANA (pref. shares)	5,120	49,000.64	0.11
KRW CHEIL WORLDWIDE	2,280	45,975.98	0.10	KRW GS RETAIL CO	692	25,117.40	0.06
TWD CHICONY ELECTRONICS	87,564	178,335.77	0.40	HKD GUANGDONG INVESTMENT	339,983	657,439.79	1.50
HKD CHINA CITIC BANK -H-	181,000	110,041.99	0.25	IDR GUDANG GARAM TBK PT	19,500	113,399.68	0.26
HKD CHINA CONSTRUCTION BANK -H-	40,000	33,003.91	0.07	KRW HANMI SCIENCE	328	23,222.80	0.05
TWD CHINA DEVELOPMENT FINANCIAL HOLDING	196,000	61,981.33	0.14	KRW HANWHA LIFE INSURANCE	5,586	21,126.47	0.05
HKD CHINA EVERBRIGHT BANK -H-	160,000	69,277.56	0.16	MYR HAP SENG CONSOLIDATED	67,900	161,843.31	0.37
HKD CHINA FIRST CAPITAL GROUP LTD	82,000	46,606.53	0.11	INR HCL TECHNOLOGIES (demat. shares)	25,181	347,823.36	0.79
HKD CHINA GAS HOLDINGS	20,000	71,270.06	0.16	EUR HELLENIC TELECOMMUNICATIONS ORGANIZATIONS	2,823	30,722.11	0.07
HKD CHINA LIFE INSURANCE -H-	14,000	29,754.61	0.07	HKD HENGAN INTERNATIONAL GROUP	23,000	167,446.32	0.38
HKD CHINA MEDICAL SYSTEM HOLDINGS	55,000	51,140.74	0.12	CNH HIKVISION -A-	10,840	40,643.94	0.09
HKD CHINA MENGNIU DAIRY	26,000	81,028.18	0.18	INR HINDUSTAN LEVER (demat. shares)	11,195	291,785.06	0.66
HKD CHINA MERCHANTS PORT HOLDINGS	12,226	22,017.93	0.05	THB HOME PRODUCT CENTER (for. reg. shares)	288,000	135,377.41	0.31
CNH CHINA MINSHENG BANKING CORP LT -A-	22,200	18,515.19	0.04	TWD HON HAI PRECISION INDUSTRY	58,800	135,440.68	0.31
HKD CHINA MOBILE	68,000	654,432.83	1.48	MYR HONG LEONG BANK	79,600	392,945.18	0.89
HKD CHINA PETROLEUM & CHEMICAL -H-	460,000	328,429.79	0.74	INR HOUSING DEVELOPMENT FINANCE	3,794	106,967.21	0.24
HKD CHINA PHARMACEUTICAL	86,000	124,122.30	0.28	TWD HUA NAN FINANCIAL HOLDINGS	609,807	347,191.43	0.79
HKD CHINA RAILWAY SIGNAL & COMMUNICATION CORPORATION S. -H- -144A- (reg. -S-)	247,000	172,882.25	0.39	HKD HUADIAN POWER INTERNATIONAL -H-	66,000	29,757.16	0.07
HKD CHINA REINSURANCE GROUP CORP	989,300	202,171.95	0.46	HKD HUANENG POWER INTERNATIONAL	286,000	181,914.90	0.41
HKD CHINA RESOURCES BEER	80,000	279,460.37	0.63	CNH HUAXIA BANK CO LTD -A-	19,500	20,974.89	0.05
HKD CHINA RESOURCES GAS GROUP	22,000	87,107.85	0.20	USD HUTCHISON CHINA MEDITECH LTD ADR	3,200	73,888.00	0.17
HKD CHINA RESOURCES POWER HOLDINGS	34,000	65,399.86	0.15	BRL HYPERMARCAS	17,200	134,021.99	0.30
CNH CHINA SHENHUA ENERGY CO LTD -A-	11,400	29,821.18	0.07	KRW HYUNDAI FIRE & MARINE INSURANCE	3,070	112,944.52	0.26
HKD CHINA SHIPPING ENERGY TRANSPORTATION -H-	70,000	34,958.09	0.08	KRW HYUNDAI GLVIS CO LTD	392	45,319.95	0.10
HKD CHINA TELECOM -H-	726,000	370,910.83	0.84	KRW HYUNDAI MOBIS	158	26,904.46	0.06
HKD CHINA UNICOM (HONG KONG)	24,000	25,626.57	0.06	MYR IHH HEALTHCARE	355,393	463,539.10	1.05
CNH CHINA YANGTZE POWER CO LTD	38,700	89,510.74	0.20	HKD INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	328,000	234,184.72	0.53
HKD CHINARES PHARMA	91,500	119,438.65	0.27	CNH INDUSTRIAL BANK CO LTD -A-	55,700	121,122.94	0.27
TWD CHUNGHWA TELECOM	192,000	705,859.42	1.61	INR INFOSYS TECHNOLOGIES (demat. shares)	48,379	456,625.77	1.04
CLP CIE CERVECERIAS UNIDAS	1,832	23,535.13	0.05	MXN INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	18,700	69,572.82	0.16
INR CIPLA (demat. shares)	2,854	21,236.88	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA -Distribution	EUR	37919195	LU1668163600	0.0000%	0.02%
DB -Capitalisation	EUR	30087489	LU1270843359	0.0000%	0.02%
FB -Capitalisation	EUR	32727633	LU1419770166	0.1275%	0.20%
QB -Capitalisation	EUR	32088219	LU1390074414	0.1275%	0.15%
DB -Capitalisation	CHF	30169215	LU1311100736	0.0000%	0.02%
FB -Capitalisation	CHF	32727635	LU1419770240	0.1275%	0.20%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities EMU was renamed in CSIF (Lux) Equity EMU.

Fund Performance

		YTD	Since Inception	2017	2016
DA -Distribution	EUR	-12.28%	-12.96%	/	/
DB -Capitalisation	EUR	-12.28%	0.49%	12.90%	4.75%
FB -Capitalisation	EUR	-12.44%	14.05%	12.68%	/
QB -Capitalisation	EUR	-12.40%	8.73%	12.75%	/
DB -Capitalisation	CHF	-15.53%	3.88%	23.23%	3.26%
FB -Capitalisation	CHF	-15.68%	-7.49%	/	/

Distributions

		Ex-Date	Amount
DA-Distribution	EUR	20.02.2018	2.50

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
Counterparty				
EURO STOXX 50 Index -10- 03/19	EUR	812	24,148,880.00	-756,390.00
Net unrealised loss on financial futures contracts				-756,390.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	1,300,754,058.71
Cash at banks and at brokers	22,761,435.94
Income receivable	2,421,110.29
	1,325,936,604.94
Liabilities	
Provisions for accrued expenses	53,357.23
Net unrealised loss on financial futures contracts	756,390.00
	809,747.23
Net assets	1,325,126,857.71

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	EUR	1,325,126,857.71	1,462,899,558.36	277,681,101.80
Net asset value per share				
DA -Distribution	EUR	868.18	992.29	/
DB -Capitalisation	EUR	1,004.93	1,145.64	1,014.75
FB -Capitalisation	EUR	114.05	130.25	115.59
QB -Capitalisation	EUR	1,087.35	1,241.22	1,100.82
DB -Capitalisation	CHF	1,038.82	1,229.76	997.91
FB -Capitalisation	CHF	92.51	109.71	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DA -Distribution	EUR	60,720.000	50,000.000	11,250.000	530.000
DB -Capitalisation	EUR	1,016,661.073	1,048,427.363	90,014.738	121,781.028
FB -Capitalisation	EUR	104,439.696	102,285.284	16,220.275	14,065.863
QB -Capitalisation	EUR	209,834.124	149,881.781	94,640.882	34,688.539
DB -Capitalisation	CHF	11,161.772	11,767.918	0.000	606.146
FB -Capitalisation	CHF	4,498.624	4,621.624	47.000	170.000

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	1,462,899,558.36
Income	
Dividends (net)	41,724,755.55
Bank interest	2,256.78
Securities lending income	686,618.53
	42,413,630.86
Expenses	
Management & all-in management service fee	679,484.23
Interest and bank charges	88,688.33
	768,172.56
Net income (loss)	41,645,458.30
Realised gain (loss)	
Net realised gain (loss) on sales of investments	5,413,540.11
Net realised gain (loss) on financial futures contracts	-1,510,596.85
Net realised gain (loss) on foreign exchange	6,864.85
	3,909,808.11
Net realised gain (loss)	45,555,266.41
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-230,227,940.32
Change in net unrealised appreciation (depreciation) on financial futures contracts	-469,140.00
	-230,697,080.32
Net increase (decrease) in net assets as a result of operations	-185,141,813.91
Subscriptions / Redemptions	
Subscriptions	231,860,966.49
Redemptions	-184,354,353.23
	47,506,613.26
Distribution	-137,500.00
Net assets at the end of the year	1,325,126,857.71

Statement of Investments in Securities

Breakdown by Country

France	32.16
Germany	26.95
Netherlands	13.31
Spain	9.61
Italy	5.81
Finland	3.25
Belgium	2.94
Ireland	1.69
Luxembourg	0.97
Austria	0.73
Portugal	0.49
United Kingdom	0.25
Total	98.16

Breakdown by Economic Sector

Banks and other credit institutions	9.83
Chemicals	6.59
Pharmaceuticals, cosmetics and medical products	6.33
Energy and water supply	6.29
Insurance companies	6.01
Petroleum	5.62
Electrical appliances and components	5.39
Telecommunication	5.29
Vehicles	4.18
Food and soft drinks	4.10
Internet, software and IT services	3.96
Electronics and semiconductors	3.71
Building materials and building industry	3.46
Textiles, garments and leather goods	3.43
Retailing, department stores	3.28
Tobacco and alcoholic beverages	3.11
Financial, investment and other div. companies	2.59
Aeronautic and astronautic industry	2.49
Traffic and transportation	2.16
Real estate	1.70
Graphics publishing and printing media	1.58
Mechanical engineering and industrial equipment	1.07
Mining, coal and steel industry	0.90
Photographic and optics	0.90
Rubber and tires	0.89
Miscellaneous consumer goods	0.86
Miscellaneous services	0.74
Forestry, paper and forest products	0.57
Computer hardware and networking	0.36
Non-ferrous metals	0.31
Lodging and catering industry, leisure facilities	0.20
Biotechnology	0.19
Precious metals and precious stones	0.07
Total	98.16

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ABN AMRO GROUP GDR	159,015	3,266,168.10	0.25
EUR ACCOR	71,095	2,638,335.45	0.20
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	94,823	3,207,862.09	0.24
EUR ADIDAS (reg. shares)	70,985	12,947,664.00	0.98
EUR AEGON	669,458	2,730,719.18	0.21
EUR AENA	25,426	3,451,579.50	0.26
USD AERCAP HOLDINGS	48,536	1,681,341.56	0.13
EUR AEROPORTS DE PARIS	11,196	1,852,938.00	0.14
EUR AGEAS	69,907	2,747,345.10	0.21
EUR AIB GROUP PLC	297,526	1,094,895.68	0.08
EUR AIR LIQUIDE	161,496	17,514,241.20	1.32
EUR AIRBUS GROUP NV	219,512	18,430,227.52	1.39
EUR AKZO NOBEL	95,029	6,690,041.60	0.50
EUR ALLIANZ SE (reg. shares) (restricted)	161,780	28,334,149.20	2.14
EUR ALSTOM	59,399	2,095,002.73	0.16
EUR AMADEUS IT GROUP -A-	165,315	10,057,764.60	0.76
EUR AMUNDI	22,123	1,021,197.68	0.08
EUR ANDRITZ	26,992	1,082,919.04	0.08
EUR ANHEUSER-BUSH INBEV	286,795	16,548,071.50	1.25
EUR ARCELORMITTAL	250,901	4,551,344.14	0.34
EUR ARKEMA FRANCE	25,902	1,941,613.92	0.15
EUR AROUNDTOWN PROPERTY HOLDINGS	291,213	2,102,557.86	0.16
EUR ASML HOLDING	154,510	21,192,591.60	1.60
EUR ASSICURAZIONI GENERALI	439,429	6,415,663.40	0.48
EUR ATLANTIA	188,217	3,401,081.19	0.26
EUR ATOS	36,636	2,618,741.28	0.20
EUR AXA	731,076	13,786,631.21	1.04
EUR AXEL SPRINGER (reg. shares)	17,792	878,568.96	0.07
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	2,513,519	11,651,417.32	0.88
EUR BANCO DE SABADELL (reg. shares)	2,161,796	2,162,876.90	0.16
EUR BANCO SANTANDER (reg. shares)	6,119,861	24,314,207.75	1.83
EUR BANK OF IRELAND GROUP PLC	372,049	1,808,158.14	0.14
EUR BANKIA SA	454,737	1,164,126.72	0.09
EUR BANKINTER (reg. shares)	251,037	1,761,777.67	0.13
EUR BASF (reg. shares)	346,140	20,906,856.00	1.58
EUR BAYER (reg. shares)	351,071	21,260,859.76	1.60
EUR BEIERSDORF	38,010	3,464,991.60	0.26
EUR BIOMERIEUX	15,402	885,615.00	0.07
EUR BMW	124,985	8,836,439.50	0.67
EUR BMW (pref. shares)	20,117	1,249,265.70	0.09
EUR BNP PARIBAS -A-	423,689	16,725,123.28	1.26
EUR BOLLORE	322,050	1,127,175.00	0.09
EUR BOUYGUES	83,041	2,602,504.94	0.20
EUR BRENNTAG (reg. shares)	57,373	2,162,962.10	0.16
EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	99,057	1,762,719.32	0.13
EUR CAIXABANK	1,360,344	4,304,128.42	0.32
EUR CAMPARI (reg. shares)	219,736	1,622,750.36	0.12
EUR CAP GEMINI	60,160	5,221,888.00	0.39
EUR CARREFOUR	221,980	3,309,721.80	0.25
EUR CASINO GUICHARD PERRACHON	20,495	744,788.30	0.06
EUR CNH Industrial N.V. (reg. shares)	383,350	3,008,530.80	0.23
EUR CNP ASSURANCES	63,348	1,173,204.96	0.09
USD COCA-COLA EUROPEAN PARTNERS PL	82,411	3,305,379.30	0.25
EUR COLRUYT	22,284	1,386,956.16	0.10
EUR COMMERZBANK	381,361	2,205,410.66	0.17
EUR CONTINENTAL	41,420	5,001,465.00	0.38
EUR COVESTRO	72,394	3,125,972.92	0.24
EUR COVIMIO FONCIERE DES REGIONS	14,622	1,231,172.40	0.09
EUR CREDIT AGRICOLE	431,633	4,070,299.19	0.31
EUR CRH PLC	312,924	7,228,544.40	0.55
EUR DAIMLER (reg. shares)	342,601	15,728,811.91	1.19
EUR DANONE	232,186	14,281,760.86	1.08
EUR DASSAULT AVIATION	947	1,145,870.00	0.09
EUR DASSAULT SYSTEMES	49,063	5,087,833.10	0.38
EUR DELIVERY HERO AG (reg. shares)	35,175	1,143,187.50	0.09
EUR DEUTSCHE BANK (reg. shares)	740,486	5,158,965.96	0.39
EUR DEUTSCHE BOERSE (reg. shares)	72,608	7,620,209.60	0.58
EUR DEUTSCHE LUFTHANSA (reg. shares)	87,531	1,724,360.70	0.13
EUR DEUTSCHE POST (reg. shares)	371,866	8,891,316.06	0.67
EUR DEUTSCHE TELEKOM (reg. shares)	1,256,934	18,627,761.88	1.41
EUR DEUTSCHE WOHNEN (reg. shares)	133,850	5,354,000.00	0.40
EUR DRILLISCH	19,498	867,661.00	0.07
EUR EDENRED	89,326	2,868,257.86	0.22
EUR EDF	223,474	3,083,941.20	0.23
EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	971,567	2,962,307.78	0.22
EUR EIFFAGE	29,540	2,155,238.40	0.16
EUR ELISA -A-	53,294	1,922,847.52	0.15
EUR ENAGAS	85,005	2,006,968.05	0.15
EUR ENDESA	118,749	2,390,417.37	0.18
EUR ENEL	3,062,948	15,449,509.71	1.17
EUR ENGIE	688,002	8,617,225.05	0.65
EUR ENI	959,517	13,191,439.72	1.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Other net assets		1,611,363.06	0.12
Total net assets		1,325,126,857.71	100.00

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	43374887	LU1871076953	0.00%	/

CSIF (Lux) Equity EMU Blue was launched as at 14.09.2018.
No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	-11.84%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in EUR)
<i>Counterparty</i>				
EURO STOXX 50 Index -10- 03/19	EUR	15	446,100.00	-23,350.00
Net unrealised loss on financial futures contracts				-23,350.00

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	88,137,473.15
Cash at banks and at brokers	507,760.66
Income receivable	45,366.47
	88,690,600.28
Liabilities	
Provisions for accrued expenses	1,731.74
Net unrealised loss on financial futures contracts	23,350.00
	25,081.74
Net assets	88,665,518.54

Fund Evolution		31.12.2018
Total net assets	EUR	88,665,518.54
Net asset value per share		
DB -Capitalisation	EUR	881.61

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	100,571.800	0.000	100,937.800	366.000

Statement of Operations / Changes in Net Assets in EUR

For the period from
14.09.2018 to
31.12.2018

Net assets at the beginning of the period	0.00
Income	
Dividends (net)	244,357.37
Bank interest	102.06
	244,459.43
Expenses	
Management & all-in management service fee	5,132.82
Interest and bank charges	1,333.06
	6,465.88
Net income (loss)	237,993.55
Realised gain (loss)	
Net realised gain (loss) on sales of investments	189,180.33
Net realised gain (loss) on financial futures contracts	-28,156.22
Net realised gain (loss) on foreign exchange	144.90
	161,169.01
Net realised gain (loss)	399,162.56
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-10,576,291.16
Change in net unrealised appreciation (depreciation) on financial futures contracts	-23,350.00
	-10,599,641.16
Net increase (decrease) in net assets as a result of operations	-10,200,478.60
Subscriptions / Redemptions	
Subscriptions	99,208,836.66
Redemptions	-342,839.52
	98,865,997.14
Net assets at the end of the period	88,665,518.54

Statement of Investments in Securities

Breakdown by Country

France	32.53
Germany	27.30
Netherlands	13.45
Spain	9.74
Italy	5.90
Finland	3.29
Belgium	3.01
Ireland	1.71
Luxembourg	0.98
Austria	0.75
Portugal	0.49
United Kingdom	0.25
Total	99.40

Breakdown by Economic Sector

Banks and other credit institutions	9.97
Chemicals	6.68
Pharmaceuticals, cosmetics and medical products	6.40
Energy and water supply	6.38
Insurance companies	6.08
Petroleum	5.66
Electrical appliances and components	5.46
Telecommunication	5.36
Vehicles	4.23
Food and soft drinks	4.15
Internet, software and IT services	4.03
Electronics and semiconductors	3.74
Building materials and building industry	3.51
Textiles, garments and leather goods	3.49
Retailing, department stores	3.33
Tobacco and alcoholic beverages	3.14
Financial, investment and other div. companies	2.64
Aeronautic and astronautic industry	2.53
Traffic and transportation	2.17
Real estate	1.71
Graphics publishing and printing media	1.60
Mechanical engineering and industrial equipment	1.09
Mining, coal and steel industry	0.92
Rubber and tires	0.91
Photographic and optics	0.91
Miscellaneous consumer goods	0.88
Miscellaneous services	0.74
Forestry, paper and forest products	0.57
Computer hardware and networking	0.35
Non-ferrous metals	0.31
Lodging and catering industry, leisure facilities	0.20
Biotechnology	0.19
Precious metals and precious stones	0.07
Total	99.40

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ABN AMRO GROUP GDR	10,767	221,154.18	0.25
EUR ACCOR	4,809	178,461.99	0.20
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	6,571	222,296.93	0.25
EUR ADIDAS (reg. shares)	4,829	880,809.60	0.99
EUR AEGON	45,322	184,868.44	0.21
EUR AENA	1,716	232,947.00	0.26
USD AERCAP HOLDINGS	3,235	112,064.03	0.13
EUR AEROPORTS DE PARIS	772	127,766.00	0.14
EUR AGEAS	4,672	183,609.60	0.21
EUR AIB GROUP PLC	20,079	73,890.72	0.08
EUR AIR LIQUIDE	10,864	1,178,200.80	1.33
EUR AIRBUS GROUP NV	14,889	1,250,080.44	1.41
EUR AKZO NOBEL	6,389	449,785.60	0.51
EUR ALLIANZ SE (reg. shares) (restricted)	10,931	1,914,455.34	2.15
EUR ALSTOM	4,019	141,750.13	0.16
EUR AMADEUS IT GROUP -A-	11,274	685,910.16	0.77
EUR AMUNDI	1,491	68,824.56	0.08
EUR ANDRITZ	1,795	72,015.40	0.08
EUR ANHEUSER-BUSH INBEV	19,495	1,124,861.50	1.27
EUR ARCELORMITTAL	16,929	307,092.06	0.35
EUR ARKEMA FRANCE	1,765	132,304.40	0.15
EUR AROUNDTOWN PROPERTY HOLDINGS	19,445	140,392.90	0.16
EUR ASML HOLDING	10,476	1,436,888.16	1.62
EUR ASSICURAZIONI GENERALI	29,295	427,707.00	0.48
EUR ATLANTIA	12,617	227,989.19	0.26
EUR ATOS	2,418	172,838.64	0.19
EUR AXA	49,736	937,921.49	1.06
EUR AXEL SPRINGER (reg. shares)	1,197	59,107.86	0.07
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	168,658	781,814.16	0.88
EUR BANCO DE SABADELL (reg. shares)	143,979	144,050.99	0.16
EUR BANCO SANTANDER (reg. shares)	415,506	1,650,805.34	1.86
EUR BANK OF IRELAND GROUP PLC	24,921	121,116.06	0.14
EUR BANKIA SA	33,367	85,419.52	0.10
EUR BANKINTER (reg. shares)	17,559	123,229.06	0.14
EUR BASF (reg. shares)	23,466	1,417,346.40	1.60
EUR BAYER (reg. shares)	23,839	1,443,689.84	1.63
EUR BEIERSDORF	2,566	233,916.56	0.26
EUR BIOMERIEUX	1,021	58,707.50	0.07
EUR BMW	8,460	598,122.00	0.67
EUR BMW (pref. shares)	1,488	92,404.80	0.10
EUR BNP PARIBAS -A-	28,576	1,128,037.60	1.27
EUR BOLLORE	23,782	83,237.00	0.09
EUR BOUYGUES	5,605	175,660.70	0.20
EUR BRENNTAG (reg. shares)	3,947	148,801.90	0.17
EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	6,861	122,091.50	0.14
EUR CAIXABANK	91,237	288,673.87	0.33
EUR CAMPARI (reg. shares)	15,428	113,935.78	0.13
EUR CAP GEMINI	4,047	351,279.60	0.40
EUR CARREFOUR	14,801	220,682.91	0.25
EUR CASINO GUICHARD PERRACHON	1,364	49,567.76	0.06
EUR CNH Industrial N.V. (reg. shares)	25,896	203,231.81	0.23
EUR CNP ASSURANCES	4,656	86,229.12	0.10
USD COCA-COLA EUROPEAN PARTNERS PL	5,570	223,404.19	0.25
EUR COLRUYT	1,632	101,575.68	0.11
EUR COMMERZBANK	25,527	147,622.64	0.17
EUR CONTINENTAL	2,804	338,583.00	0.38
EUR COVESTRO	4,888	211,063.84	0.24
EUR COVIMIO FONCIERE DES REGIONS	1,023	86,136.60	0.10
EUR CREDIT AGRICOLE	29,040	273,847.20	0.31
EUR CRH PLC	21,359	493,392.90	0.56
EUR DAIMLER (reg. shares)	23,080	1,059,602.80	1.20
EUR DANONE	15,788	971,119.88	1.10
EUR DASSAULT AVIATION	67	81,070.00	0.09
EUR DASSAULT SYSTEMES	3,306	342,832.20	0.39
EUR DELIVERY HERO AG (reg. shares)	2,268	73,710.00	0.08
EUR DEUTSCHE BANK (reg. shares)	49,957	348,050.42	0.39
EUR DEUTSCHE BOERSE (reg. shares)	4,981	522,755.95	0.59
EUR DEUTSCHE LUFTHANSA (reg. shares)	6,131	120,780.70	0.14
EUR DEUTSCHE POST (reg. shares)	25,024	598,323.84	0.67
EUR DEUTSCHE TELEKOM (reg. shares)	85,276	1,263,790.32	1.43
EUR DEUTSCHE WOHNEN (reg. shares)	8,997	359,880.00	0.41
EUR DRILLISCH	1,308	58,206.00	0.07
EUR EDENRED	6,025	193,462.75	0.22
EUR EDF	14,930	206,034.00	0.23
EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	65,353	199,261.30	0.22
EUR EIFFAGE	2,046	149,276.16	0.17
EUR ELISA -A-	3,706	133,712.48	0.15
EUR ENAGAS	5,899	139,275.39	0.16
EUR ENDESA	8,216	165,388.08	0.19
EUR ENEL	208,048	1,049,394.11	1.18
EUR ENGIE	47,020	588,925.50	0.66
EUR ENI	65,095	894,926.06	1.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR E.ON (reg. shares)	56,767	489,728.91	0.55	EUR PIRELLI & C SPA	9,864	55,337.04	0.06
EUR ERSTE GROUP BANK	7,662	222,581.10	0.25	EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	3,909	201,860.76	0.23
EUR ESSLORLUXOTTICA	7,303	806,616.35	0.91	EUR POSTE ITALIANE	12,883	89,974.87	0.10
EUR EURAZEO	1,111	68,659.80	0.08	EUR PROSIEBEN SAT.1 MEDIA	6,069	94,372.95	0.11
EUR EUROFINS SCIENTIFIC	297	96,822.00	0.11	EUR PROXIMUS	4,114	97,172.68	0.11
EUR EUTELSAT COMMUNICATIONS	4,305	74,067.53	0.08	EUR PRYSMIAN	6,270	105,774.90	0.12
EUR EVONIK INDUSTRIES (reg. shares)	4,253	92,715.40	0.10	EUR PUBLICIS GROUPE	5,294	265,123.52	0.30
EUR EXOR HOLDING	2,806	132,611.56	0.15	EUR PUMA	223	95,221.00	0.11
EUR FAURECIA	2,085	68,950.95	0.08	EUR QIAGEN (reg. shares)	5,814	172,559.52	0.19
EUR FERRARI N.V.	3,115	270,319.70	0.30	EUR RAIFFEISEN BANK INTERNATIONAL	3,972	88,178.40	0.10
EUR FERROVIAL	12,636	223,594.02	0.25	EUR RANDSTAD HOLDING	3,082	123,557.38	0.14
EUR FIAT INVESTMENTS CHRYSLER -A-	27,408	347,588.26	0.39	EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	2,578	78,087.62	0.09
EUR FORTUM	11,288	215,600.80	0.24	EUR RED ELECTRICA CORPORACION	11,079	215,985.11	0.24
EUR FRAPORT	1,027	64,146.42	0.07	EUR REMY COINTREAU	557	55,115.15	0.06
EUR FRESENIUS	10,735	454,949.30	0.51	EUR RENAULT	4,902	267,404.10	0.30
EUR FRESENIUS MEDICAL CARE	5,476	310,160.64	0.35	EUR REPSOL	34,296	482,887.68	0.54
EUR FUCHS PETROLUB SE (pref. shares)	1,714	61,669.72	0.07	EUR REPSOL SA (rights) 09.01.2019	34,296	13,718.40	0.02
EUR GALP ENERGIA -B-	12,803	176,617.39	0.20	EUR REXEL	7,494	69,694.20	0.08
EUR GAMESA CORPORACION TECNOLOGICA	5,879	62,552.56	0.07	EUR ROYAL PHILIPS	24,151	746,990.43	0.84
EUR GEA GROUP	4,040	90,900.00	0.10	EUR RTL GROUP	954	44,551.80	0.05
EUR GECINA	1,165	131,645.00	0.15	EUR RWE -A-	13,141	249,219.07	0.28
EUR GETLINK SE	12,196	143,059.08	0.16	EUR RYANAIR HOLDINGS	3,718	39,968.50	0.05
EUR GRIFOLS -A-	7,664	175,505.60	0.20	EUR SAFRAN	8,558	902,013.20	1.02
EUR GROUPE BRUXELLES LAMBERT	2,071	157,561.68	0.18	EUR SAMPO -A-	11,265	432,688.65	0.49
EUR HANNOVER RUECKVERSICHERUNG (reg. shares)	1,549	182,317.30	0.21	EUR SANOFI	28,689	2,170,609.74	2.44
EUR HEIDELBERGCEMENT	3,790	202,310.20	0.23	EUR SAP SE	25,093	2,181,334.49	2.45
EUR HEINEKEN	6,553	505,891.60	0.57	EUR SARTORIUS (pref. shares)	927	100,950.30	0.11
EUR HEINEKEN HOLDING	2,935	216,456.25	0.24	EUR SARTORIUS STEDIM BIOTECH	687	60,009.45	0.07
EUR HENKEL	2,651	227,323.25	0.26	EUR SCHNEIDER ELECTRIC	14,025	837,573.00	0.94
EUR HENKEL (pref. shares)	4,514	430,635.60	0.49	EUR SCOR REGPT	4,210	165,874.00	0.19
EUR HERMES INTERNATIONAL	806	390,748.80	0.44	EUR SEB	556	62,716.80	0.07
EUR HOCHTIEF	557	65,558.90	0.07	EUR SES	9,414	157,307.94	0.18
EUR HUGO BOSS (reg. shares)	1,701	91,717.92	0.10	EUR SIEMENS HEALTHINEERS AG	3,890	142,160.05	0.16
EUR IBERDROLA	154,074	1,081,291.33	1.22	EUR SIEMENS (reg. shares)	19,531	1,901,928.78	2.15
EUR ICADÉ	823	54,729.50	0.06	EUR SMURFIT KAPPA GROUP PLC	5,765	134,093.90	0.15
EUR ILIAD	654	90,213.10	0.09	EUR SNAM	57,570	219,859.83	0.25
EUR IMERYS	883	37,068.34	0.04	EUR SOCIETE BIC	633	56,431.95	0.06
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	28,094	627,900.90	0.71	EUR SOCIETE GENERALE PARIS -A-	19,350	538,317.00	0.61
EUR INFINEON TECHNOLOGIES (reg. shares)	28,755	499,330.58	0.56	EUR SODEXO	2,311	206,834.50	0.23
EUR ING GROUP	99,719	938,355.79	1.06	EUR SOLVAY	1,891	165,122.12	0.19
EUR INGENICO GROUP	1,461	72,377.94	0.08	EUR ST GOBAIN	12,693	370,191.35	0.42
EUR INNOGY	3,617	147,320.41	0.17	EUR STMICROELECTRONICS	17,363	212,349.49	0.24
EUR INTERNATIONAL CONSOLIDATED AIRLINES GROUP	14,765	102,173.80	0.12	EUR STORA ENSO -R-	14,067	141,764.85	0.16
EUR INTESA SANPAOLO	382,407	741,793.10	0.84	EUR SUEZ	9,833	113,374.49	0.13
EUR IPSEN	979	110,480.15	0.12	EUR SYMRISE	3,133	202,078.50	0.23
EUR JC DECAUX	1,836	45,018.72	0.05	EUR TELECOM ITALIA	294,527	142,344.90	0.16
EUR JERONIMO MARTINS	6,206	64,170.04	0.07	EUR TELECOM ITALIA (sav. shares)	148,556	61,947.85	0.07
EUR KBC GROUP	6,389	362,128.52	0.41	EUR TELEFONICA	118,417	869,062.36	0.98
EUR KERING	1,948	801,796.80	0.90	EUR TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	18,335	62,669.03	0.07
EUR KERRY GROUP -A-	4,033	348,854.50	0.39	EUR TELENET GROUP HOLDING	1,305	52,983.00	0.06
EUR KINGSPAN GROUP	3,823	142,903.74	0.16	EUR TELEPERFORMANCE	1,468	204,932.80	0.23
EUR KION GROUP	1,914	84,847.62	0.10	EUR TENARIS	12,170	114,884.80	0.13
EUR KLEPIERRE	5,278	142,294.88	0.16	EUR TERNA	36,237	179,481.86	0.20
EUR KONE -B-	8,620	358,936.80	0.40	EUR THALES	2,704	275,808.00	0.31
EUR KONINKLUKE AHOLD DELHAIZE	31,710	699,998.25	0.79	EUR THYSSEN KRUPP	11,126	166,667.48	0.19
EUR KONINKLUKE DSM	4,558	325,623.52	0.37	EUR TOTAL	61,034	2,818,550.12	3.17
EUR KONINKLUKE KPN	86,137	220,510.72	0.25	EUR UBISOFT ENTERTAINMENT	2,005	141,312.40	0.16
EUR KONINKLUKE VOPAK	1,734	68,805.12	0.08	EUR UCB	3,210	228,873.00	0.26
EUR LANXESS	2,257	90,731.40	0.10	EUR UMICORE SA	5,318	185,385.48	0.21
EUR LEGRAND	6,794	334,944.20	0.38	EUR UNIBAIL-RODAMCO SE & WFD UNIBA	3,501	474,035.40	0.53
EUR LEONARDO	9,980	76,626.44	0.09	EUR UNICREDIT (reg. shares)	51,789	512,400.37	0.58
EUR L'OREAL	6,408	1,289,289.60	1.45	EUR UNILEVER (cert. shares)	39,394	1,868,063.48	2.11
EUR LVMH MOET HENNESSY LOUIS VUITTON	7,103	1,833,994.60	2.07	EUR UNIPER	5,242	118,469.20	0.13
EUR MAPFRE (reg. shares)	26,580	61,665.60	0.07	EUR UNITED INTERNET (reg. shares)	3,207	122,507.40	0.14
EUR MEDIOBANCA	16,094	118,709.34	0.13	EUR UPM-KYMMENE	13,438	297,651.70	0.34
EUR MERCK	3,279	295,044.42	0.33	EUR VALEO	6,118	156,070.18	0.18
EUR METRO AG	4,440	59,473.80	0.07	EUR VEOLIA ENVIRONNEMENT	13,612	244,403.46	0.28
EUR METSO	2,596	59,448.40	0.07	EUR VERBUND -A-	1,672	62,265.28	0.07
EUR MICHELIN (reg. shares)	4,348	376,971.60	0.43	EUR VINCI	12,831	924,088.62	1.04
EUR MONCLER	4,606	133,251.58	0.15	EUR VIVENDI	26,854	571,453.12	0.64
EUR MTU AERO ENGINES	1,322	209,404.80	0.24	EUR VOESTALPINE	3,107	81,092.70	0.09
EUR MUJENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	3,801	724,280.55	0.82	EUR VONOVIA (reg. shares)	12,325	487,946.75	0.55
EUR NATIXIS	24,458	100,742.50	0.11	EUR VW	779	108,358.90	0.12
EUR NATURGY ENERGY GROUP	8,945	199,115.70	0.22	EUR VW (pref. shares)	4,740	658,480.80	0.74
EUR NESTE OYJ	3,264	219,863.04	0.25	EUR WAERTSILAE -B-	11,381	158,139.00	0.18
EUR NN GROUP	7,658	266,498.40	0.30	EUR WENDEL	685	71,719.50	0.08
EUR NOKIA	144,880	728,746.40	0.82	EUR WIRE CARD	2,982	396,009.60	0.45
EUR NOKIAN TYRES	3,193	85,636.26	0.10	EUR WOLTERS KLUWER	7,376	381,044.16	0.43
EUR NXP SEMICONDUCTORS	8,856	567,701.25	0.64	EUR ZALANDO	2,752	61,754.88	0.07
EUR OMV	3,793	145,082.25	0.16				
EUR ORANGE	50,705	717,729.28	0.81				
EUR ORION CORPORATION (new) -B-	2,568	77,759.04	0.09				
EUR OSRAM LICHT (reg. shares)	2,452	92,979.84	0.10				
EUR PADDY POWER BETFAIR	2,182	156,340.30	0.18				
EUR PERNOD-RICARD	5,396	773,246.80	0.87				
EUR PEUGEOT	14,966	279,041.07	0.31				
				Shares (and equity-type securities)		88,137,473.15	99.40
				Securities listed on a stock exchange or other organised markets:			
				Shares (and equity-type securities)		88,137,473.15	99.40
				Total of Portfolio		88,137,473.15	99.40
				Cash at banks and at brokers		507,760.66	0.57

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Other net assets		20,284.73	0.03
Total net assets		88,665,518.54	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	41414515	LU1809959270	0.00%	/
FB -Capitalisation	EUR	41549358	LU1815002636	0.13%	/
QB -Capitalisation	EUR	41549343	LU1815002479	0.13%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Equities EMU Sustainability Blue was launched on 16.07.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities EMU Sustainability Blue was renamed in CSIF (Lux) Equity EMU ESG Blue.

CSIF (Lux) Equity EMU ESG Blue -FB- EUR was launched on 22.08.2018. CSIF (Lux) Equity EMU ESG Blue -QB- EUR was launched on 10.09.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	-12.05%
FB -Capitalisation	EUR	/	-12.00%
QB -Capitalisation	EUR	/	-9.62%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
				(in EUR)
EURO STOXX 50 Index -10- 03/19	EUR	30	892,200.00	-31,979.22
Net unrealised loss on financial futures contracts				-31,979.22

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	52,294,351.43
Cash at banks and at brokers	922,376.07
Income receivable	41,011.20
	53,257,738.70
Liabilities	
Provisions for accrued expenses	3,516.39
Net unrealised loss on financial futures contracts	31,979.22
	35,495.61
Net assets	53,222,243.09

Fund Evolution		31.12.2018
Total net assets	EUR	53,222,243.09
Net asset value per share		
DB -Capitalisation	EUR	879.49
FB -Capitalisation	EUR	88.00
QB -Capitalisation	EUR	903.83

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	48,191.388	0.000	49,469.854	1,278.466
FB -Capitalisation	EUR	1,420.000	0.000	1,420.000	0.000
QB -Capitalisation	EUR	11,853.361	0.000	12,103.361	250.000

Statement of Operations / Changes in Net Assets in EUR

	For the period from 16.07.2018 to 31.12.2018
Net assets at the beginning of the period	0.00
Income	
Dividends (net)	226,021.76
Bank interest	49.78
	226,071.54
Expenses	
Management & all-in management service fee	14,653.34
Interest and bank charges	1,339.39
	15,992.73
Net income (loss)	210,078.81
Realised gain (loss)	
Net realised gain (loss) on sales of investments	30,021.11
Net realised gain (loss) on financial futures contracts	-58,595.96
Net realised gain (loss) on foreign exchange	264.79
	-28,310.06
Net realised gain (loss)	181,768.75
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-7,023,599.40
Change in net unrealised appreciation (depreciation) on financial futures contracts	-31,979.22
	-7,055,578.62
Net increase (decrease) in net assets as a result of operations	-6,873,809.87
Subscriptions / Redemptions	
Subscriptions	61,530,203.70
Redemptions	-1,434,150.74
	60,096,052.96
Net assets at the end of the period	53,222,243.09

Statement of Investments in Securities

Breakdown by Country

France	29.53
Germany	28.06
Netherlands	16.39
Spain	11.91
Finland	3.49
Italy	2.90
Belgium	2.04
Ireland	1.66
Portugal	0.87
Luxembourg	0.54
United Kingdom	0.44
Austria	0.43
Total	98.26

Breakdown by Economic Sector

Insurance companies	8.99
Petroleum	7.61
Chemicals	7.57
Banks and other credit institutions	7.08
Food and soft drinks	6.83
Internet, software and IT services	6.33
Electrical appliances and components	6.14
Energy and water supply	5.50
Telecommunication	5.42
Retailing, department stores	5.03
Pharmaceuticals, cosmetics and medical products	4.92
Electronics and semiconductors	4.46
Building materials and building industry	3.45
Financial, investment and other div. companies	2.19
Graphics publishing and printing media	2.16
Traffic and transportation	2.16
Vehicles	1.89
Textiles, garments and leather goods	1.72
Photographic and optics	1.60
Miscellaneous consumer goods	1.42
Real estate	1.20
Mechanical engineering and industrial equipment	1.03
Rubber and tires	0.90
Mining, coal and steel industry	0.66
Forestry, paper and forest products	0.60
Non-ferrous metals	0.37
Lodging and catering industry, leisure facilities	0.35
Computer hardware and networking	0.34
Biotechnology	0.34
Total	98.26

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ACCOR	5,043	187,145.73	0.35
EUR ADIDAS (reg. shares)	5,026	916,742.40	1.72
EUR AEGON	47,731	194,694.75	0.37
EUR AIR LIQUIDE	11,447	1,241,427.15	2.33
EUR AKZO NOBEL	6,776	477,030.40	0.90
EUR ALLIANZ SE (reg. shares) (restricted)	11,506	2,015,160.84	3.79
EUR AMADEUS IT GROUP -A-	11,693	711,402.12	1.34
EUR ASML HOLDING	10,962	1,503,547.92	2.83
EUR ASSICURAZIONI GENERALI	31,496	459,841.60	0.86
EUR ATOS	2,566	183,417.68	0.34
EUR AXA	52,087	982,256.65	1.85
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	177,765	824,029.66	1.55
EUR BANCO DE SABADELL (reg. shares)	150,680	150,755.34	0.28
EUR BANKINTER (reg. shares)	17,773	124,730.91	0.23
EUR BASF (reg. shares)	24,552	1,482,940.80	2.79
EUR BEIERSDORF	2,706	246,678.96	0.46
EUR BMW	8,854	625,977.80	1.18
EUR BMW (pref. shares)	1,513	93,957.30	0.18
EUR BOUYGUES	5,862	183,715.08	0.35
EUR CAIXABANK	96,302	304,699.53	0.57
EUR CAP GEMINI	4,301	373,326.80	0.70
EUR CARREFOUR	15,906	237,158.46	0.45
EUR CASINO GUICHARD PERRACHON	1,527	55,491.18	0.10
EUR CNH Industrial N.V. (reg. shares)	27,259	213,928.63	0.40
EUR CNP ASSURANCES	4,640	85,932.80	0.16
USD COCA-COLA EUROPEAN PARTNERS PL	5,861	235,075.76	0.44
EUR COLRUYT	1,639	102,011.36	0.19
EUR COMMERZBANK	26,846	155,250.42	0.29
EUR CREDIT AGRICOLE	30,591	288,473.13	0.54
EUR CRH PLC	22,264	514,298.40	0.97
EUR DANONE	16,437	1,011,039.87	1.90
EUR DEUTSCHE BOERSE (reg. shares)	5,131	538,498.45	1.01
EUR DEUTSCHE POST (reg. shares)	26,279	628,330.89	1.18
EUR DEUTSCHE WOHNEN (reg. shares)	9,516	380,640.00	0.72
EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	68,620	209,222.38	0.39
EUR EIFFAGE	2,073	151,246.08	0.28
EUR ENAGAS	5,962	140,762.82	0.26
EUR E.ON (reg. shares)	59,066	509,562.38	0.96
EUR ESSILORLUXOTTICA	7,703	850,796.35	1.60
EUR EURAZEO	1,199	74,098.20	0.14
EUR EVONIK INDUSTRIES (reg. shares)	4,431	96,595.80	0.18
EUR EXOR HOLDING	2,841	134,265.66	0.25
EUR FERROVIAL	13,229	234,087.16	0.44
EUR FRAPORT	1,144	71,454.24	0.13
EUR GALP ENERGIA -B-	13,394	184,770.23	0.35
EUR GECINA	1,222	138,086.00	0.26
EUR GETLINK SE	12,622	148,056.06	0.28
EUR GRIFOLS -A-	8,005	183,314.50	0.34
EUR HEIDELBERGCEMENT	3,989	212,932.82	0.40
EUR HENKEL	2,790	239,242.50	0.45
EUR HENKEL (pref. shares)	4,724	450,669.60	0.85
EUR IBERDROLA	162,545	1,140,740.81	2.14
EUR IMERYS	1,003	42,105.94	0.08
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	29,072	649,759.20	1.22
EUR ING GROUP	103,885	977,557.85	1.84
EUR INGENICO GROUP	1,622	80,353.88	0.15
EUR INTESA SANPAOLO	396,489	769,109.36	1.45
EUR IPSEN	994	112,172.90	0.21
EUR JC DECAUX	1,928	47,274.56	0.09
EUR JERONIMO MARTINS	6,929	71,645.86	0.13
EUR KBC GROUP	6,650	376,922.00	0.71
EUR KERING	2,019	831,020.40	1.56
EUR KERRY GROUP -A-	4,259	368,403.50	0.69
EUR KONINKLIJKE AHOLD DELHAIZE	33,214	733,199.05	1.38
EUR KONINKLIJKE DSM	4,861	347,269.84	0.65
EUR KONINKLIJKE KPN	90,139	230,755.84	0.43
EUR KONINKLIJKE VOPAK	1,801	71,463.68	0.13
EUR L'OREAL	6,743	1,356,691.60	2.55
EUR MERCK	3,466	311,870.68	0.59
EUR METRO AG	4,727	63,318.17	0.12
EUR METSO	2,683	61,440.70	0.12
EUR MICHELIN (reg. shares)	4,571	396,305.70	0.74
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	3,986	759,532.30	1.43
EUR NATIXIS	24,828	102,266.53	0.19
EUR NATURGY ENERGY GROUP	9,411	209,488.86	0.39
EUR NESTE OYJ	3,438	231,583.68	0.44
EUR NN GROUP	8,080	281,184.00	0.53
EUR NOKIA	149,969	754,344.07	1.42
EUR NOKIAN TYRES	3,089	82,846.98	0.16
EUR OMV	3,939	150,666.75	0.28
EUR ORANGE	53,180	752,762.90	1.41
EUR ORION CORPORATION (new) -B-	2,837	85,904.36	0.16
EUR OSRAM LICHT (reg. shares)	2,612	99,047.04	0.19

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR PROSIEBEN SAT.1 MEDIA	6,361	98,913.55	0.19
EUR QIAGEN (reg. shares)	6,073	180,246.64	0.34
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	2,864	86,750.56	0.16
EUR RED ELECTRICA CORPORACION	11,616	226,453.92	0.43
EUR RENAULT	5,150	280,932.50	0.53
EUR REPSOL	36,115	508,499.20	0.96
EUR REPSOL SA (rights) 09.01.2019	36,115	14,446.00	0.03
EUR REXEL	7,887	73,349.10	0.14
EUR ROYAL PHILIPS	25,447	787,075.71	1.48
EUR RWE -A-	13,904	263,689.36	0.50
EUR SAP SE	26,289	2,285,302.77	4.29
EUR SARTORIUS (pref. shares)	967	105,306.30	0.20
EUR SCHNEIDER ELECTRIC	14,731	879,735.32	1.65
EUR SES	9,819	164,075.49	0.31
EUR SIEMENS (reg. shares)	20,466	1,992,979.08	3.74
EUR SNAM	60,251	230,098.57	0.43
EUR SOCIETE BIC	701	62,494.15	0.12
EUR SOLVAY	1,980	172,893.60	0.32
EUR ST GOBAIN	13,330	388,769.45	0.73
EUR STMICROELECTRONICS	18,308	223,906.84	0.42
EUR STORA ENSO -R-	14,758	148,834.43	0.28
EUR SYMRISE	3,305	213,172.50	0.40
EUR TELEFONICA	125,388	920,222.53	1.73
EUR TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	19,332	66,076.78	0.12
EUR TENARIS	12,764	120,492.16	0.23
EUR TOTAL	64,080	2,959,214.40	5.55
EUR UCB	3,392	241,849.60	0.45
EUR UMICORE SA	5,616	195,773.76	0.37
EUR UNIBAIL-RODAMCO SE & WFD UNIBA	3,707	501,927.80	0.94
EUR UNILEVER (cert. shares)	41,276	1,957,307.92	3.68
EUR UPM-KYMMENE	14,310	316,966.50	0.60
EUR VIVENDI	27,910	593,924.80	1.12
EUR VOESTALPINE	3,154	82,319.40	0.15
EUR WAERTSILAE -B-	11,872	164,961.44	0.31
EUR WENDEL	720	75,384.00	0.14
EUR WOLTERS KLUWER	7,786	402,224.76	0.76
Shares (and equity-type securities)		52,294,351.43	98.26
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		52,294,351.43	98.26
Total of Portfolio		52,294,351.43	98.26
Cash at banks and at brokers		922,376.07	1.73
Other net assets		5,515.59	0.01
Total net assets		53,222,243.09	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	29042352	LU1268048490	0.0000%	0.03%
FB -Capitalisation	EUR	32726269	LU1419769408	0.2175%	0.30%
QB -Capitalisation	EUR	32093785	LU1390246210	0.2175%	0.25%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

The management fee of -FB- EUR and -QB- EUR increased from 0.1475% to 0.2175% on 02.05.2018.

As at 01.05.2018, Credit Suisse Index Fund (Lux) Equities Europe Small Caps was renamed in Credit Suisse Index Fund (Lux) Equities EMU Small Caps.

As at 18.05.2018, Credit Suisse Index Fund (Lux) Equities EMU Small Caps was renamed in Credit Suisse Index Fund (Lux) Equities EMU Small Caps Blue.

As at 25.07.2018, Credit Suisse Index Fund (Lux) Equities EMU Small Caps Blue was renamed in CSIF (Lux) Equity EMU Small Cap Blue.

Fund Performance

		YTD	Since Inception	2017	2016
DB -Capitalisation	EUR	-17.63%	6.37%	18.99%	1.04%
FB -Capitalisation	EUR	-17.85%	6.29%	18.71%	/
QB -Capitalisation	EUR	-17.81%	3.82%	18.76%	/

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
				(in EUR)
XETRA DAX MIDCAP Index -5- 03/19	EUR	4	430,280.00	-4,249.74
Net unrealised loss on financial futures contracts				-4,249.74

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	152,109,205.75
Cash at banks and at brokers	344,427.69
Income receivable	175,704.28
	152,629,337.72
Liabilities	
Provisions for accrued expenses	5,309.42
Net unrealised loss on financial futures contracts	4,249.74
	9,559.16
Net assets	152,619,778.56

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	EUR	152,619,778.56	196,326,033.84	151,991,883.01
Net asset value per share				
DB -Capitalisation	EUR	1,063.68	1,291.27	1,085.22
FB -Capitalisation	EUR	106.29	129.38	108.99
QB -Capitalisation	EUR	1,038.20	1,263.10	1,063.53

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	139,572.762	149,342.653	134,334.258	144,104.149
FB -Capitalisation	EUR	38,058.374	26,831.822	16,331.714	5,105.162
QB -Capitalisation	EUR	109.968	9.968	100.000	0.000

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	196,326,033.84
Income	
Dividends (net)	4,027,870.18
Bank interest	420.36
Securities lending income	63,591.16
	4,091,881.70
Expenses	
Management & all-in management service fee	67,985.96
Interest and bank charges	5,659.36
	73,645.32
Net income (loss)	4,018,236.38
Realised gain (loss)	
Net realised gain (loss) on sales of investments	17,316,995.08
Net realised gain (loss) on financial futures contracts	-235,748.11
Net realised gain (loss) on foreign exchange	-67,006.85
	17,014,240.12
Net realised gain (loss)	21,032,476.50
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-54,424,043.11
Change in net unrealised appreciation (depreciation) on financial futures contracts	2,064.15
	-54,421,978.96
Net increase (decrease) in net assets as a result of operations	-33,389,502.46
Subscriptions / Redemptions	
Subscriptions	175,498,651.72
Redemptions	-185,815,404.54
	-10,316,752.82
Net assets at the end of the year	152,619,778.56

Statement of Investments in Securities**Breakdown by Country**

Germany	22.66
Italy	15.43
France	13.12
Netherlands	12.65
Spain	10.98
Belgium	8.04
Finland	6.47
Austria	4.03
Ireland	2.28
Luxembourg	1.83
Portugal	1.71
United Kingdom	0.44
Switzerland	0.03
Total	99.67

Rubber and tires	0.02
Total	99.67

Breakdown by Economic Sector

Financial, investment and other div. companies	11.23
Real estate	9.69
Miscellaneous services	5.95
Electrical appliances and components	5.81
Mechanical engineering and industrial equipment	5.64
Banks and other credit institutions	5.50
Telecommunication	4.90
Pharmaceuticals, cosmetics and medical products	4.62
Building materials and building industry	4.60
Internet, software and IT services	3.96
Food and soft drinks	2.95
Traffic and transportation	2.73
Miscellaneous consumer goods	2.63
Insurance companies	2.63
Energy and water supply	2.33
Graphics publishing and printing media	2.03
Electronics and semiconductors	2.02
Retailing, department stores	2.00
Petroleum	1.99
Investment trusts/funds	1.75
Chemicals	1.74
Vehicles	1.59
Mining, coal and steel industry	1.55
Non-ferrous metals	1.40
Forestry, paper and forest products	1.33
Lodging and catering industry, leisure facilities	1.28
Healthcare and social services	1.27
Biotechnology	1.05
Textiles, garments and leather goods	0.77
Agriculture and fishery	0.72
Miscellaneous trading companies	0.65
Various capital goods	0.43
Tobacco and alcoholic beverages	0.28
Aeronautic and astronautic industry	0.21
Countries and central governments	0.19
Photographic and optics	0.14
Packaging industries	0.05
Computer hardware and networking	0.04

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
EUR AALBERTS INDUSTRIES	35,863	1,041,820.15	0.68	EUR BORUSSIA DORTMUND	21,371	170,220.02	0.11
EUR AAREAL BANK	20,405	550,730.95	0.36	EUR BOURBON CORPORATION	9,312	31,940.16	0.02
EUR ABC ARBITRAGE	12,380	75,270.40	0.05	EUR BPOST	36,010	288,260.05	0.19
EUR ACCELL GROUP NV	8,041	151,492.44	0.10	EUR BREMBO (reg. shares)	53,885	479,307.08	0.31
EUR ACCIONA	8,304	613,665.60	0.40	EUR BRUNEL INTERNATIONAL	7,169	78,285.48	0.05
EUR ACEA	19,155	230,051.55	0.15	EUR BRUNELLO CUCINELLI	12,253	368,202.65	0.24
EUR ACERINOX (reg. shares)	59,341	514,011.74	0.34	EUR BUZZI UNICEM	26,970	405,224.25	0.27
EUR ACKERMANS V HAAREN	8,505	1,120,959.00	0.73	EUR BUZZI UNICEM (sav. shares)	14,109	135,023.13	0.09
EUR ADLER REAL ESTATE	12,395	161,382.90	0.11	EUR CA-IMMOBILIEN ANLAGEN	23,316	643,987.92	0.42
EUR ADO PROPERTIES	10,413	473,999.76	0.31	EUR CAIRN HOMES	273,190	292,313.30	0.19
EUR ADVA OPTICAL NETWORKING	14,834	92,786.67	0.06	EUR CAIRO COMMUNICATION	24,453	83,751.53	0.05
EUR AEDSA HOMES SAU	8,766	194,254.56	0.13	EUR CANCOM IT SYSTEME	12,076	346,098.16	0.23
EUR AEDIFICA	6,615	520,600.50	0.34	EUR CAPITALSTAGE	32,629	179,459.50	0.12
EUR AEROPORTO GUGLIELMO MARCONI DI	3,808	43,715.84	0.03	EUR CAREL INDUSTRIES SPA	10,529	95,140.04	0.06
EUR AGFA-GEVAERT	62,281	207,395.73	0.14	EUR CARGOTEC -B-	14,040	375,148.80	0.25
EUR AGRANA BETEILIGUNGS AG	4,478	71,916.68	0.05	EUR CARL ZEISS MEDITEC	14,488	989,530.40	0.65
EUR AIR FRANCE - KLM	70,012	663,713.76	0.43	EUR CAVERION	35,525	180,822.25	0.12
EUR AIXTRON SE	40,735	342,499.88	0.22	EUR C&C GROUP	112,356	306,170.10	0.20
EUR AKKA TECHNOLOGIES	4,062	179,540.40	0.12	EUR COLLECTIS	11,477	173,073.16	0.11
EUR AKTIA BANK OYJ	17,739	159,651.00	0.10	EUR CELLNEX TELECOM	54,238	1,214,388.82	0.80
EUR ALBIOMA	8,911	168,417.90	0.11	EUR CEMENTIR HOLDING	13,814	71,142.10	0.05
EUR ALD SA	36,776	382,470.40	0.25	EUR CERVED INFORMATION SOLUTIONS	70,027	501,043.19	0.33
EUR ALSTRIA OFFICE REIT	54,064	659,580.80	0.43	EUR CEWE STIFTUNG	1,846	114,636.60	0.08
EUR ALTEN	10,329	750,918.30	0.49	EUR CGG	239,616	276,996.10	0.18
EUR ALTRAN TECHNOLOGIES	83,835	587,264.18	0.38	EUR CHARGEURS	6,372	107,049.60	0.07
EUR ALTRI SGPS	21,636	125,488.80	0.08	EUR CIA DE DISTRIBUION INTEGRAL LOGISTA HOLDINGS	19,297	421,832.42	0.28
EUR AMADEUS FIRE	1,858	151,427.00	0.10	EUR CIE AUTOMOTIVE	25,447	545,583.68	0.36
EUR AMER GROUP -A-	39,897	1,530,847.89	1.00	EUR CIR CIE INDUSTRIALI RIUNITE	111,827	103,887.28	0.07
EUR AMG ADVANCED METALLURGICAL GROUP	10,579	298,116.22	0.20	EUR CITYCON OYJ	129,276	208,780.74	0.14
EUR AMPLIFON	28,774	404,274.70	0.26	EUR COFACE	34,154	270,841.22	0.18
EUR ANIMA HOLDING	110,873	358,119.79	0.23	EUR COFINIMMO SICAFI	8,002	868,217.00	0.57
EUR APERAM (reg. shares)	18,678	430,527.90	0.28	EUR COMDIRECT BANK	10,397	106,465.28	0.07
EUR APPLUS SERVICES	46,068	446,398.92	0.29	EUR COMPAGNIE D'ENTREPRISES CFE	2,754	237,945.60	0.16
EUR AQUAFIL SPA	5,651	50,745.98	0.03	EUR COMPAGNIE DES ALPES	3,454	85,313.80	0.06
EUR ARCADIS	25,891	275,998.06	0.18	EUR COMPUGROUP HOLDING	8,708	352,151.52	0.23
EUR ARGENX SE	9,408	801,561.60	0.53	USD CONSTELLUM NV	43,767	267,621.34	0.18
EUR ARNOLDO MONDADORI EDITORE	47,314	80,906.94	0.05	EUR CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES	6,847	247,861.40	0.16
EUR ASCOPIAVE	24,123	75,022.53	0.05	EUR CONSUS REAL ESTATE AG	12,153	92,362.80	0.06
EUR ASM INTERNATIONAL	15,144	548,212.80	0.36	GBP CONVIVALITY	26,006	0.03	0.00
EUR ASR NEDERLAND	51,066	1,765,862.28	1.16	EUR CORBION	21,521	526,403.66	0.34
EUR ASSYSTEM	2,236	60,483.80	0.04	EUR CORESTATE CAPITAL HOLDING (reg. shares)	4,511	136,683.30	0.09
EUR AT & S AUSTRIA TECHNOLOGIE & SYSTEM TECHNIK	8,957	137,937.80	0.09	EUR CORPORACION FINANCIERA ALBA	5,340	226,950.00	0.15
EUR ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION	32,349	141,106.34	0.09	EUR CORTICEIRA AMORIM	14,200	127,800.00	0.08
EUR AUBAY	2,154	60,635.10	0.04	EUR CRAMO	13,820	206,194.40	0.14
EUR AUMANN AG	2,647	77,689.45	0.05	EUR CREDITO EMILIANO	29,732	149,551.96	0.10
EUR AURELIUS	8,338	264,481.36	0.17	EUR CTS EVENTIM	20,682	673,819.56	0.44
EUR AURUBI	13,699	592,070.78	0.39	EUR CTT-CORREIOS DE PORTUGAL	45,209	133,185.71	0.09
EUR AUTOGRILL	46,071	339,082.56	0.22	EUR C.V. VALTELLINESE	2,498,671	183,652.32	0.12
EUR AUTOSTRADA TORINO-MILANO	14,261	249,282.28	0.16	EUR DALATA HOTEL	66,821	316,397.44	0.21
EUR AZIMUT HOLDING	44,332	422,661.29	0.28	EUR DANIELI & C. OFFICINE MECCANICHE	4,553	69,478.78	0.05
EUR A2A	568,002	893,183.15	0.59	EUR DANIELI & C. OFFICINE MECCANICHE (sav. shares)	13,627	175,788.30	0.12
EUR BANCA CARIGE	10,763,620	16,145.43	0.01	EUR DATALOGIC	7,357	150,082.80	0.10
EUR BANCA FARMAFACTORING SPA	31,482	142,928.28	0.09	EUR DBV TECHNOLOGIES	7,563	80,243.43	0.05
EUR BANCA GENERALI	21,298	386,132.74	0.25	EUR DE LONGHI	24,430	539,903.00	0.35
EUR BANCA IFIS	7,684	118,640.96	0.08	EUR DEA CAPITAL	29,497	36,812.26	0.02
EUR BANCA MEDIOLANUM	94,297	479,971.73	0.31	EUR DERICHEBOURG	35,282	141,057.44	0.09
EUR BANCA MONTE PASCHI DI SIENA	100,959	150,984.18	0.10	EUR DEUTSCHE BETEILIGUNGS (reg. shares)	4,721	158,389.55	0.10
EUR BANCA POPOLARE DELL'EMILIA ROMAGNA	148,639	500,021.60	0.33	EUR DEUTSCHE EUROSHOP (reg. shares)	17,936	454,498.24	0.30
EUR BANCO BPM	545,629	1,073,797.87	0.70	EUR DEUTSCHE PFANDBRIEFBANK	48,981	428,093.94	0.28
EUR BANCO COMERCIAL PORTUGUES	3,259,135	747,971.48	0.49	EUR DEUTZ	43,769	225,191.51	0.15
EUR BANCO POPOLARE DI SONDRIO	165,201	434,809.03	0.28	EUR DEVOTEAM	1,812	149,490.00	0.10
EUR BARCO (new)	3,320	328,348.00	0.22	EUR DIALOG SEMICONDUCTOR	27,704	624,448.16	0.41
EUR BASIC FIT	10,875	282,206.25	0.18	EUR DIASORIN	8,138	575,356.80	0.38
EUR BASLER	433	53,692.00	0.04	EUR DIC ASSET (pref. shares)	17,459	158,353.13	0.10
EUR BAWAG GROUP AG	14,337	513,838.08	0.34	EUR DIETEREN	8,977	295,522.84	0.19
EUR BAYWA (reg. shares)	5,043	103,885.80	0.07	EUR DMG MORI SEIKI	7,122	306,958.20	0.20
EUR BE SEMICONDUCTOR INDUSTRIES NV BESI	27,652	510,953.66	0.33	EUR DNA (reg. shares)	19,120	326,569.60	0.21
EUR BECHTLE	10,560	716,496.00	0.47	EUR DO & CO	2,449	197,879.20	0.13
EUR BEFINIMMO SICAFI	7,383	358,444.65	0.23	EUR DOBANK SPA	14,160	130,909.20	0.09
EUR BEKAERT	13,123	276,370.38	0.18	EUR DRAEGERWERK	1,102	45,402.40	0.03
EUR BENETEAU	13,305	152,741.40	0.10	EUR DRAEGERWERK (pref. shares)	2,721	126,744.18	0.08
EUR BERTRANDT	1,992	136,551.60	0.09	EUR DSTRIBUIDORA INTERNACIONAL DE ALIMENTACION	185,859	85,773.93	0.06
EUR BET-AT-HOME.COM	1,019	46,670.20	0.03	EUR DUERR	18,607	568,071.71	0.37
EUR BIESSSE	4,886	83,892.62	0.05	EUR DWS GROUP GMBH & CO KGAA	14,405	336,644.85	0.22
EUR BILLFINGER	11,253	286,726.44	0.19	EUR EBRO FOODS	27,821	485,198.24	0.32
EUR BINCKBANK	20,297	123,608.73	0.08	EUR ECONOCOM GROUP SA/NV	47,368	137,811.78	0.09
EUR BIO ON	2,740	155,632.00	0.10	EUR EDAG ENGINEERING GROUP	3,171	48,186.52	0.03
EUR BIOCARTIS NV	11,424	113,554.56	0.07	EUR EDREAMS ODIGEO (reg. shares)	21,953	52,138.38	0.03
EUR BIOTEST (pref. shares)	7,079	166,356.50	0.11	EUR ELEN SPA	3,947	50,008.49	0.03
EUR BOIRON	2,415	118,214.25	0.08	EUR ELIA SYSTEM OPERATOR	9,911	577,811.30	0.38
EUR BOLSAS Y MERCADOS ESPANOLAS SOCIEDAD HOLDING DE MERCADOS Y SISTEMAS FINANCIEROS	26,472	643,799.04	0.42	EUR ELIOR PARTICIPATIONS	41,523	542,290.38	0.36
EUR BONDUELLE	5,212	148,020.80	0.10	EUR ELIS	71,272	1,037,007.60	0.68
				EUR ELMOS SEMICONDUCTOR	3,837	74,284.32	0.05
				EUR ELRINGKLINGER	11,297	76,819.60	0.05
				EUR ENAV	98,448	417,616.42	0.27

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ERAMET	3,324	200,603.40	0.13	EUR ION BEAM APPLICATIONS	7,478	96,017.52	0.06
EUR ERCROS SA	34,684	108,005.98	0.07	EUR IPSOS	12,964	266,280.56	0.17
EUR ERG	19,030	313,995.00	0.21	EUR IRISH SPA	236,079	494,821.58	0.32
EUR ESSO	1,007	32,526.10	0.02	EUR IRISH RESIDENT	131,812	177,946.20	0.12
EUR ETABLISSEMENTS MAUREL & PROM	17,978	58,068.94	0.04	EUR ISRA VISION SYSTEMS	5,843	141,984.90	0.09
EUR EUROCOMMERCIAL (cert. shares)	16,210	437,345.80	0.29	EUR ITALGAS	174,450	871,552.20	0.57
EUR EURONAV	55,901	347,704.22	0.23	EUR ITALMOBILIARE	5,187	95,337.06	0.06
EUR EURONEXT NV	20,340	1,023,102.00	0.67	EUR JENOPTIK AG	18,747	427,056.66	0.28
EUR EUROPAC - PAPELES Y CARTONES DE EUROPA	16,160	271,164.80	0.18	EUR JOST WERKE AG	5,293	139,735.20	0.09
EUR EUROPCAR MOBILITY GROUP	38,137	299,947.51	0.20	EUR JUNGHEINRICH (pref. shares)	17,461	398,809.24	0.26
EUR EUSKATEL	32,249	225,420.51	0.15	EUR JUVENTUS FOOTBALL CLUB SPA	144,367	153,317.75	0.10
EUR EVN	12,811	161,162.38	0.11	EUR K & S	68,940	1,083,736.80	0.71
EUR EVOTEC OAI	45,495	790,020.68	0.52	EUR KAPSCH TRAFFICCOM	1,814	60,315.50	0.04
EUR EXMAR	10,492	62,742.16	0.04	EUR KAUFMAN ET BROAD	6,371	212,791.40	0.14
EUR FACC	7,237	95,817.88	0.06	EUR KBC ANCORA	14,236	530,148.64	0.35
EUR FAES FARMA	97,986	291,018.42	0.19	EUR KEMIRA OYJ	35,978	354,383.30	0.23
EUR FAES FARMA SA (rights) 28.12.2018	97,962	9,992.12	0.01	EUR KENDRION NV	4,843	101,218.70	0.07
EUR FAGRON	14,267	203,732.76	0.13	EUR KESKO -B-	23,322	1,098,466.20	0.72
EUR FALCK RENEWABLES	41,186	96,581.17	0.06	EUR KINEPOLIS GROUP	5,480	267,424.00	0.18
EUR FFP	2,295	184,059.00	0.12	EUR KLOECKNER & CO	26,884	162,917.04	0.11
EUR FIGEAC AERO	3,084	33,924.00	0.02	EUR KOENIG & BAUER	5,116	186,734.00	0.12
EUR FILA - FABBRICA ITALIANA LAPIS ED AFFINII	7,887	106,474.50	0.07	EUR KONECRANES	24,059	634,917.01	0.42
EUR FINCANTIERI	181,315	167,172.43	0.11	EUR KONINKLIJKE BAM GROEP	84,930	213,514.02	0.14
EUR FINCOBANK	142,619	1,251,909.58	0.82	EUR KONINKLIJKE BOSKALIS WESTMINSTER	31,897	693,121.81	0.45
EUR FINNAIR	17,992	127,473.32	0.08	EUR KONINKLIJKE VOLKERWESSELS NV	11,719	162,073.77	0.11
EUR FINTECH GROUP AG	3,767	63,888.32	0.04	EUR KORIAN-MEDICA SA	17,859	555,057.72	0.36
EUR FLOW TRADERS	11,754	327,231.36	0.21	EUR KRONES	5,746	387,855.00	0.25
EUR FLUIDRA	17,466	170,992.14	0.11	EUR KWS SAAT	829	215,540.00	0.14
EUR FOMENTO DE CONSTRUCCIONES Y CONTRATAS	27,525	322,042.50	0.21	EUR LA DORIA SPA	3,417	27,062.64	0.02
EUR FORFARMERS NV	13,009	104,722.45	0.07	EUR LABORATORIOS ALMIRALL	22,117	295,704.29	0.19
EUR FREENET (reg. shares)	45,989	779,283.61	0.51	EUR LAGARDERE (reg. shares)	38,018	837,156.36	0.55
EUR F-SECURE	33,346	77,195.99	0.05	EUR LAR ESPANA	32,661	243,324.45	0.16
EUR FUGRO CERT.	30,749	232,031.95	0.15	EUR LATECOERE	23,650	65,747.00	0.04
EUR GALAPAGOS	14,801	1,192,368.56	0.78	EUR LEG IMMOBILIEN (reg. shares)	22,802	2,077,718.24	1.36
EUR GAZTRANSPORT ET TECHNIGAZ	6,721	451,315.15	0.30	EUR LEHTO GROUP (reg. shares)	11,985	50,936.25	0.03
EUR GEMALTO	27,785	1,407,588.10	0.92	EUR LENZING	4,804	381,677.80	0.25
EUR GENFIT	10,253	177,889.55	0.12	EUR LEONI (reg. shares)	11,903	360,422.84	0.24
EUR GEOX	24,977	29,298.02	0.02	EUR LIBERABANK	722,719	317,996.36	0.21
EUR GERRESHEIMER	11,401	652,707.25	0.43	EUR LISI	6,746	138,293.00	0.09
EUR GESTAMP AUTOMOCION SA	62,727	311,753.19	0.20	EUR LNA SANTE SA	1,883	82,004.65	0.05
EUR GFT TECHNOLOGIES	5,548	37,143.86	0.02	EUR MAIRE TECNIMONT	52,768	169,385.28	0.11
EUR GIMA TT SPA	12,545	81,818.49	0.05	EUR MAISON DU MONDE	16,413	274,261.23	0.18
EUR GIMV	6,969	326,846.10	0.21	EUR MANITOU BF	4,154	93,049.60	0.06
EUR GL EVENTS	3,342	57,549.24	0.04	EUR MARR	12,017	247,550.20	0.16
EUR GLANBIA	74,657	1,224,374.80	0.80	EUR MASMOVIL IBERCOM SA	26,455	515,872.50	0.34
EUR GLENVEAGH PROPERTIES PLC	268,750	189,737.50	0.12	EUR MBB SE	737	52,474.40	0.03
EUR GLOBAL DOMINION ACCESS	36,885	158,605.50	0.10	EUR MEDIASET	128,810	353,454.64	0.23
EUR GRAND CITY PROPERTIES	41,886	793,739.70	0.52	EUR MEDIASET ESPANA COMUNICACION	59,582	327,105.18	0.21
EUR GREEN REAL ESTATE INVESTMENT TRUST	238,429	321,879.15	0.21	EUR MELEXIS	7,354	374,318.60	0.25
EUR GREENYARD FOODS	5,868	42,719.04	0.03	EUR MERCIALYS	18,751	224,449.47	0.15
EUR GRENKE	9,158	679,523.60	0.45	EUR MERLIN PROPERTIES	127,604	1,376,209.14	0.90
EUR GROUPE CRIT	1,049	55,597.00	0.04	EUR MERSEN	5,529	129,931.50	0.09
EUR GROUPE FNAC	6,298	359,615.80	0.24	EUR METRO	64,417	202,655.88	0.13
EUR GROUPE GUILLIN	2,802	54,302.76	0.04	EUR METROVACESA SA	16,345	181,266.05	0.12
EUR GRUPO CATALANA OCCIDENTE	15,234	496,628.40	0.33	EUR MGI COUTIER	3,094	49,813.40	0.03
EUR GRUPO EMPRESARIAL ENCE	49,197	269,845.55	0.18	EUR MIQUEL Y COSTAS Y MIQUEL	6,981	118,537.38	0.08
EUR GRUPPO MUTUONLINE SPA	7,794	123,612.84	0.08	EUR MITHRA PHARMACEUTICALS SA	4,625	92,500.00	0.06
EUR GUERBET	2,027	106,214.80	0.07	EUR MLP	22,786	100,258.40	0.07
EUR HAMBORNER REIT	23,477	197,441.57	0.13	EUR MONTEA SCA	3,203	191,539.40	0.13
EUR HAMBURGER HAFEN UND LOGISTIK (reg. shares)	8,770	151,984.10	0.10	EUR MORPHOSYS	11,468	1,020,078.60	0.67
EUR HAPAG-LLOYD	12,659	283,561.60	0.19	EUR MOTA-ENGLIS SGPS	23,252	37,435.72	0.02
EUR HAULLOTTE GROUP	4,782	42,225.06	0.03	EUR M-REAL -B-	69,788	357,314.56	0.23
EUR HEIDELBERGER DRUCKMASCHINEN	89,538	142,454.96	0.09	EUR M6 METROPOLE TELEVISION	8,966	125,882.64	0.08
EUR HELLOFRESH SE	25,934	158,456.74	0.10	EUR NEINOR HOMES SA	28,814	374,582.00	0.25
EUR HIERA	294,204	783,171.05	0.51	EUR NEMETSHEK	6,985	668,813.75	0.44
EUR HIBERNIA REIT -144A- (reg. shares)	252,693	316,371.64	0.21	EUR NEOPOST	12,545	298,821.90	0.20
EUR HORNBAACH HOLDING	3,684	151,780.80	0.10	EUR NEXANS	9,588	233,276.04	0.15
EUR H&R GMBH & CO KGAA	3,983	24,256.47	0.02	EUR NEXITY -A-	15,091	594,585.40	0.39
EUR HUHTAMAKI OY	38,812	1,050,640.84	0.69	EUR NIBC HOLDING NV	10,228	84,984.45	0.06
EUR HYPOPORT (reg. shares)	1,285	190,437.00	0.12	EUR NORDEX	22,550	171,064.30	0.11
EUR ID LOGISTICS	787	90,505.00	0.06	EUR NORMA GROUP (reg. shares)	11,583	500,153.94	0.33
EUR IGD SIO (reg shares)	19,342	104,098.64	0.07	EUR NSI NV	6,706	228,674.60	0.15
EUR IMCD	19,092	1,069,152.00	0.70	EUR OBRASCON HUARTE LAIN	56,138	36,601.98	0.02
EUR IMMOFINANZ AG	32,192	672,812.80	0.44	EUR OCI (reg. shares)	26,797	477,254.57	0.31
EUR INDRA SISTEMAS	44,947	370,138.55	0.24	EUR OENEO SA	8,837	77,068.64	0.05
EUR INDURTRIA MACCHINE AUTOMATICHE	6,437	350,172.80	0.23	EUR OESTERREICHISCHE POST	12,197	366,153.94	0.24
EUR INDUS HOLDING	6,535	254,865.00	0.17	EUR OHB TECHNOLOGY	1,899	58,679.10	0.04
EUR INFRASTRUTTURE WIRELESS ITALIANE	87,039	519,187.64	0.34	EUR ONTEX GROUP	26,763	479,057.70	0.31
EUR INMOBILIARIA COLONIAL SA	98,003	797,254.41	0.52	EUR ORANGE BE	10,754	185,398.96	0.12
EUR INNATE PHARMA	15,762	117,190.47	0.08	EUR ORIGIN ENTERPRISES	45,468	260,531.64	0.17
EUR INTER PARFUMS	4,619	155,891.25	0.10	EUR ORIOLA-KD -B-	45,314	89,721.72	0.06
EUR INTERNATIONAL METAL SERVICE	4,512	70,026.24	0.05	EUR ORPEA	16,294	1,453,750.68	0.95
EUR INTERPUMP GROUP	27,706	720,356.00	0.47	EUR OUTOKUMPU	113,397	362,303.42	0.24
EUR INTERTRUST	23,385	343,525.65	0.23	EUR OUTOTEC	52,242	160,591.91	0.11
EUR INTERVEST OFFICES	7,177	147,846.20	0.10	EUR OVS	67,731	74,097.71	0.05
USD INTERXION	25,126	1,189,976.50	0.78	EUR PALFINGER	4,662	103,496.40	0.07
				EUR PATRIZIA IMMOBILIEN	16,730	278,554.50	0.18
				EUR PERMANENT TSB GROUP HOLDINGS	47,449	72,122.48	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR PFEIFFER VACUUM TECHNOLOGY	2,494	271,097.80	0.18	EUR TIETO OYS	20,133	474,736.14	0.31
EUR PHARMING GROUP NV	207,056	156,844.92	0.10	EUR TIKKURILA	13,362	160,611.24	0.11
EUR PHILIPS LIGHT	39,672	812,085.84	0.53	EUR TKH GROUP	13,842	563,369.40	0.37
EUR PIAGGIO & C.	56,425	103,314.18	0.07	EUR TLG IMMOBILIEN	33,378	808,415.16	0.53
EUR PLASTIC OMNIUM	21,504	433,735.68	0.28	EUR TOD'S GROUP	3,520	145,305.60	0.10
EUR PONSESE OYJ	3,906	96,673.50	0.06	EUR TOKMANNI GROUP (reg. shares)	17,034	122,304.12	0.08
EUR PORR	4,146	72,306.24	0.05	EUR TOMTOM	46,753	369,348.70	0.24
EUR POSTNL	160,957	321,431.13	0.21	EUR TRIGANO	3,148	253,886.20	0.17
EUR PROMOTORA DE INFORMACIONES	49,779	87,611.04	0.06	EUR TUBACEX	40,422	101,055.00	0.07
USD PROOR THERAPEUTICS NV	9,273	128,004.15	0.08	EUR UNICAJA BANCO	322,369	370,724.35	0.24
EUR PROSEGUR	99,251	438,887.92	0.29	EUR UNIONE DI BANCHE ITALIANE	370,599	938,727.27	0.62
EUR RAI WAY	33,648	145,864.08	0.10	EUR UNIPOL GRUPPO FINANZIARIO	143,454	504,671.17	0.33
EUR RALLYE	9,619	86,667.19	0.06	EUR UNIOA VERSICHERUNGEN	44,575	350,359.50	0.23
EUR RAMIRENT	27,216	148,327.20	0.10	EUR UPONOR OYJ -A-	19,743	170,184.66	0.11
EUR RATIONAL	1,223	606,608.00	0.40	EUR VALLOUREC	116,696	189,689.35	0.12
EUR RECTICEL	13,634	87,121.26	0.06	EUR VALMET CORPORATION	45,753	821,266.35	0.54
EUR REDES ENERGETICAS NACIONAIS	144,286	351,192.12	0.23	EUR VAN DE VELDE	2,243	57,420.80	0.04
EUR REPLY (reg. shares)	7,449	328,351.92	0.22	EUR VARTA AG	4,694	116,786.72	0.08
EUR RETAIL ESTATES	2,429	187,033.00	0.12	EUR VASTNED RETAIL N.V	4,763	149,081.90	0.10
EUR RHEINMETALL	15,802	1,219,282.32	0.80	EUR VERBIO VEREINIGTE BIOENERGIE	8,049	53,727.08	0.04
EUR RHOEN KLINIKUM	7,215	159,162.90	0.10	EUR VICAT-CIMENTS	7,383	306,099.18	0.20
EUR RIB SOFTWARE	13,609	160,994.47	0.11	EUR VILMORIN ET CIE	2,190	123,735.00	0.08
EUR ROCKET INTERNET	25,224	509,020.32	0.33	EUR VISCOFAN INDUSTRIA NAVARRA DE ENVOLTURAS	14,219	684,218.28	0.45
EUR RUBIS SCA	31,404	1,472,219.52	0.96	EUR VOSSLOH	3,130	132,868.50	0.09
EUR SACYR	120,336	209,865.98	0.14	EUR WACKER CONSTRUCTION EQUIPMENT (reg. shares)	10,046	165,959.92	0.11
EUR SAF HOLLAND	16,579	185,684.80	0.12	EUR WAREHOUSE DE PAUW	6,055	697,536.00	0.46
EUR SAIPEM	217,645	710,610.93	0.47	EUR WASHTEC	4,061	245,284.40	0.16
EUR SALINI IMPREGILO	59,014	83,563.82	0.05	EUR WERELDHAVE	14,650	398,333.50	0.26
EUR SALVATORE FERRAGAMO	18,229	321,833.00	0.21	EUR WESSANEN	27,455	219,228.18	0.14
EUR SALZGITZER	14,232	363,912.24	0.24	EUR WIENER STAEDTISCHE VERSICHERUNG AG VIENNA INSURANCE GROUP	13,948	282,865.44	0.19
EUR SANOMA OYJ	26,356	223,630.66	0.15	EUR WIENERBERGER	42,246	760,428.00	0.50
EUR SARAS RAFFINERIE SARDE	205,714	347,862.37	0.23	EUR WORLDLINE	14,520	612,744.00	0.40
EUR SBM OFFSHORE	63,325	818,475.63	0.54	EUR WUESTENROT & WUERTTEMBERGISCHE	8,669	138,704.00	0.09
EUR SCHOELLER-BLECKMANN OILFIELD EQUIPMENT	4,070	233,414.50	0.15	EUR X-FAB SILICON FOUNDRIES SE	20,642	87,934.92	0.06
EUR SCOUT24 (reg. shares)	39,028	1,567,364.48	1.03	EUR XING	1,027	243,912.50	0.16
EUR SEMPERIT	3,513	34,989.48	0.02	EUR YIT	57,374	292,894.27	0.19
EUR SENVION	7,029	15,463.80	0.01	EUR ZARDOYA OTIS	67,338	418,168.98	0.27
EUR SESA SPA	2,786	64,635.20	0.04	EUR ZIGNAGO VETRO	9,045	76,882.50	0.05
EUR SGL CARBON	19,421	118,371.00	0.08	EUR ZON OPTIMUS SGPS (reg. shares)	92,233	488,373.74	0.32
EUR SHOP APOTHEKE EUROPE NV	2,966	111,521.60	0.07	EUR ZOOPLUS	2,197	261,223.30	0.17
EUR SIAS	28,744	346,652.64	0.23	EUR ZUMTOBEL	10,056	71,498.16	0.05
EUR SIF HOLDING NV	3,622	42,232.52	0.03				
EUR SILTRONIC	7,630	550,886.00	0.36				
EUR SIOEN INDUSTRIES NV	2,542	57,576.30	0.04	Shares (and equity-type securities)		152,109,205.75	99.67
EUR SIXT	4,367	302,196.40	0.20	Securities listed on a stock exchange or other organised markets:			
EUR SIXT LEASING	4,288	48,883.20	0.03	Shares (and equity-type securities)		152,109,205.75	99.67
EUR SIXT (pref. shares)	5,954	285,792.00	0.19	Total of Portfolio		152,109,205.75	99.67
EUR SLM SOLUTIONS GROUP	4,705	42,345.00	0.03	Cash at banks and at brokers		344,427.69	0.23
EUR SMA SOLAR TECHNOLOGY	3,756	62,312.04	0.04	Other net assets		166,145.12	0.10
EUR SOCIEDADE DE INVESTIMENTO E GESTAO SGPS	8,611	112,804.10	0.07	Total net assets		152,619,778.56	100.00
EUR SOCIETATA CATTOLICA DI ASSICURAZIONI	53,900	382,959.50	0.25				
EUR SOFINA	5,580	925,164.00	0.61				
EUR SOFTWARE AG	17,446	551,119.14	0.36				
EUR SOITEC	6,812	344,687.20	0.23				
EUR SOL MELIA	41,712	342,455.52	0.22				
EUR SOLARIA ENERGIA Y MEDIO AMBIENTE	19,759	78,344.44	0.05				
EUR SOLOCAL GROUP	204,461	102,946.11	0.07				
EUR SOLUTIONS 30 SE	26,435	235,800.20	0.15				
EUR SONAE INVESTIMENTOS SGPS	290,908	235,635.48	0.15				
EUR SOPRA GROUP	5,208	420,025.20	0.28				
EUR SPARKASSEN IMMOBILIEN	17,025	247,543.50	0.16				
EUR SPIE	42,407	491,497.13	0.32				
EUR S&T	17,319	273,813.39	0.18				
EUR STABILUS SA	8,979	492,498.15	0.32				
EUR STALLERGENES GREER PLC	1,508	42,676.40	0.03				
EUR STE VIRBAC	1,520	172,976.00	0.11				
EUR STO (pref. shares)	898	73,636.00	0.05				
EUR STRATEC BIOMEDICAL	1,684	84,705.20	0.06				
EUR STROER OUT-OF-HOME MEDIA	10,158	428,464.44	0.28				
EUR SUEZDZUCKER	25,752	290,868.84	0.19				
EUR SURTECO	2,842	63,376.60	0.04				
EUR SYNERGIE	2,684	65,623.80	0.04				
EUR TAG IMMOBILIEN	44,753	891,032.23	0.58				
EUR TAKEAWAY.COM	7,795	458,346.00	0.30				
EUR TAKKT	11,606	158,305.84	0.10				
EUR TALGO	32,732	175,443.52	0.11				
EUR TAMBURI INVESTMENT PARTNERS	39,319	225,691.06	0.15				
EUR TARKETT	11,599	203,214.48	0.13				
EUR TECHNICOLOR	132,399	126,308.65	0.08				
EUR TECHINOGYM	32,659	305,688.24	0.20				
EUR TECNICAS REUNIDAS	12,169	259,686.46	0.17				
EUR TELEKOM AUSTRIA	59,954	398,094.56	0.26				
EUR TELEPIZZA GROUP	36,219	213,329.91	0.14				
EUR TESSENDERLO CHEMIE	9,437	274,616.70	0.18				
EUR TF1	14,874	105,307.92	0.07				
EUR THE NAVIGATOR COMPANY	78,402	282,247.20	0.18				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	EUR	43140437	LU1865131343	0.00%	/
FB -Capitalisation	EUR	43140447	LU1865131772	0.16%	/
QB -Capitalisation	EUR	43140444	LU1865131426	0.09%	/
FB -Capitalisation	CHF	43665388	LU1880387433	0.16%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

CSIF (Lux) Equity EURO STOXX Multi Premia was launched on 28.08.2018. CSIF (Lux) Equity EURO STOXX Multi Premia -FB- CHF was launched on 20.09.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	EUR	/	-13.28%
FB -Capitalisation	EUR	/	-13.34%
QB -Capitalisation	EUR	/	-13.31%
FB -Capitalisation	CHF	/	-12.38%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in EUR)
<i>Counterparty</i>				
EURO STOXX 50 Index -10- 03/19	EUR	10	297,400.00	-2,007.84
Net unrealised loss on financial futures contracts				-2,007.84

Counterparty: Credit Suisse Zürich

Statement of Net Assets in EUR and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	38,800,312.98
Cash at banks and at brokers	300,691.41
Income receivable	7,058.07
	39,108,062.46
Liabilities	
Provisions for accrued expenses	3,638.41
Net unrealised loss on financial futures contracts	2,007.84
	5,646.25
Net assets	39,102,416.21

Fund Evolution		31.12.2018
Total net assets	EUR	39,102,416.21
Net asset value per share		
DB -Capitalisation	EUR	867.16
FB -Capitalisation	EUR	86.66
QB -Capitalisation	EUR	866.86
FB -Capitalisation	CHF	87.62

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	EUR	42,385.227	0.000	42,550.227	165.000
FB -Capitalisation	EUR	10,948.048	0.000	11,048.048	100.000
QB -Capitalisation	EUR	60.000	0.000	60.000	0.000
FB -Capitalisation	CHF	17,325.000	0.000	17,325.000	0.000

Statement of Operations / Changes in Net Assets in EUR

For the period from
28.08.2018 to
31.12.2018

Net assets at the beginning of the period	0.00
Income	
Dividends (net)	121,019.81
Bank interest	4.23
Securities lending income	2,118.70
	123,142.74
Expenses	
Management & all-in management service fee	12,794.31
Interest and bank charges	437.87
	13,232.18
Net income (loss)	109,910.56
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,205,258.62
Net realised gain (loss) on financial futures contracts	-20,532.89
Net realised gain (loss) on foreign exchange	-117.58
	-1,225,909.09
Net realised gain (loss)	-1,115,998.53
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,400,719.38
Change in net unrealised appreciation (depreciation) on financial futures contracts	-2,007.84
	-4,402,727.22
Net increase (decrease) in net assets as a result of operations	-5,518,725.75
Subscriptions / Redemptions	
Subscriptions	44,786,779.26
Redemptions	-165,637.30
	44,621,141.96
Net assets at the end of the period	39,102,416.21

Statement of Investments in Securities

Breakdown by Country

France	29.09
Germany	25.82
Netherlands	11.29
Spain	10.26
Italy	7.76
Belgium	4.84
Finland	4.84
Ireland	2.34
Luxembourg	1.26
Austria	1.02
Portugal	0.71
Total	99.23

Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	8.89
Energy and water supply	7.89
Telecommunication	6.33
Financial, investment and other div. companies	5.77
Real estate	5.72
Traffic and transportation	4.36
Insurance companies	4.33
Banks and other credit institutions	4.18
Building materials and building industry	3.75
Retailing, department stores	3.61
Electrical appliances and components	3.57
Petroleum	3.27
Miscellaneous consumer goods	3.11
Graphics publishing and printing media	2.95
Textiles, garments and leather goods	2.93
Food and soft drinks	2.81
Vehicles	2.76
Internet, software and IT services	2.70
Chemicals	2.59
Aeronautic and astronautic industry	2.48
Mechanical engineering and industrial equipment	2.37
Miscellaneous services	2.24
Tobacco and alcoholic beverages	2.13
Electronics and semiconductors	1.66
Forestry, paper and forest products	1.24
Rubber and tires	0.86
Non-ferrous metals	0.74
Various capital goods	0.69
Miscellaneous trading companies	0.57
Biotechnology	0.51
Photographic and optics	0.46
Computer hardware and networking	0.46
Mining, coal and steel industry	0.41
Precious metals and precious stones	0.40
Lodging and catering industry, leisure facilities	0.30
Healthcare and social services	0.19
Total	99.23

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR AALBERTS INDUSTRIES	3,889	112,975.45	0.29
EUR AAREAL BANK	4,247	114,626.53	0.29
EUR ACCOR	3,140	116,525.40	0.30
EUR ACKERMANS V HAAREN	728	95,950.40	0.25
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	4,431	149,900.73	0.38
EUR ADIDAS (reg. shares)	1,094	199,545.60	0.51
EUR AEGON	36,007	146,872.55	0.38
EUR AENA	891	120,953.25	0.31
EUR AEROPORTS DE PARIS	1,353	223,921.50	0.57
EUR AGEAS	5,081	199,683.30	0.51
EUR AIB GROUP PLC	27,245	100,261.60	0.26
EUR AIR LIQUIDE	2,145	232,625.25	0.59
EUR AIRBUS GROUP NV	1,738	145,922.48	0.37
EUR AKZO NOBEL	932	65,612.80	0.17
EUR ALLIANZ SE (reg. shares) (restricted)	601	105,259.14	0.27
EUR ALSTOM	2,912	102,706.24	0.26
EUR ALTEN	2,351	170,917.70	0.44
EUR ALTRAN TECHNOLOGIES	16,487	115,491.44	0.30
EUR AMADEUS IT GROUP -A-	1,838	111,823.92	0.29
EUR AMER GROUP -A-	7,058	270,815.46	0.69
EUR AMUNDI	785	36,235.60	0.09
EUR ANDRITZ	6,485	260,178.20	0.67
EUR ANHEUSER-BUSH INBEV	1,500	86,550.00	0.22
EUR ARCELORMITTAL	1,206	21,876.84	0.06
EUR ARGENX SE	497	42,344.40	0.11
EUR ARKEMA FRANCE	710	53,221.60	0.14
EUR AROUNDTOWN PROPERTY HOLDINGS	9,863	71,210.86	0.18
EUR ASM INTERNATIONAL	4,669	169,017.80	0.43
EUR ASML HOLDING	324	44,439.84	0.11
EUR ASSICURAZIONI GENERALI	9,017	131,648.20	0.34
EUR ATLANTIA	7,149	129,182.43	0.33
EUR ATOS	1,359	97,141.32	0.25
EUR AURUBI	3,120	134,846.40	0.34
EUR AXA	5,187	97,816.45	0.25
EUR AXEL SPRINGER (reg. shares)	3,572	176,385.36	0.45
EUR A2A	111,562	175,431.25	0.45
EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	21,429	99,334.13	0.25
EUR BANCO BPM	43,305	85,224.24	0.22
EUR BANCO COMERCIAL PORTUGUES	398,077	91,358.67	0.23
EUR BANCO DE SABADELL (reg. shares)	55,337	55,364.67	0.14
EUR BANCO SANTANDER (reg. shares)	22,469	89,269.34	0.23
EUR BANK OF IRELAND GROUP PLC	13,555	65,877.30	0.17
EUR BANKIA SA	19,684	50,391.04	0.13
EUR BAYER (reg. shares)	2,060	124,753.80	0.32
EUR BECHTLE	2,184	148,184.40	0.38
EUR BEIERSDORF	3,610	329,087.60	0.84
EUR BIOMERIEUX	3,321	190,957.50	0.49
EUR BMW	2,744	194,000.80	0.50
EUR BNP PARIBAS -A-	933	36,830.18	0.09
EUR BOLLORE	41,842	146,447.00	0.37
EUR BOLSA Y MERCADOS ESPANOLAS SOCIEDAD HOLDING DE MERCADOS Y SISTEMAS FINANCIEROS	9,097	221,239.04	0.57
EUR BOUYGUES	1,701	53,309.34	0.14
EUR BRENNTAG (reg. shares)	2,598	97,944.60	0.25
EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	9,264	164,852.88	0.42
EUR CAIXABANK	27,164	85,946.90	0.22
EUR CAMPARI (reg. shares)	34,278	253,143.03	0.65
EUR CARL ZEISS MEDITEC	2,540	173,482.00	0.44
EUR CARREFOUR	13,994	208,650.54	0.53
EUR CELLNEX TELECOM	5,218	116,831.02	0.30
EUR CHRISTIAN DIOR SE	466	155,597.40	0.40
EUR CNP ASSURANCES	2,105	38,984.60	0.10
EUR COFINIMMO SICAFI	1,932	209,622.00	0.54
EUR COLRUYT	3,333	207,445.92	0.53
EUR COMMERZBANK	8,671	50,144.39	0.13
EUR CONTINENTAL	957	115,557.75	0.30
EUR COVESTRO	1,483	64,035.94	0.16
EUR COVIVIO FONCIERE DES REGIONS	2,789	234,833.80	0.60
EUR CREDIT AGRICOLE	3,795	35,786.85	0.09
EUR CRH PLC	4,262	98,452.20	0.25
EUR DAIMLER (reg. shares)	3,085	141,632.35	0.36
EUR DANONE	2,154	132,492.54	0.34
EUR DASSAULT AVIATION	47	56,870.00	0.15
EUR DASSAULT SYSTEMES	1,198	124,232.60	0.32
EUR DEUTSCHE BANK (reg. shares)	6,439	44,860.51	0.11
EUR DEUTSCHE BOERSE (reg. shares)	3,074	322,616.30	0.83
EUR DEUTSCHE LUFTHANSA (reg. shares)	2,401	47,299.70	0.12
EUR DEUTSCHE POST (reg. shares)	2,338	55,901.58	0.14
EUR DEUTSCHE TELEKOM (reg. shares)	12,265	181,767.30	0.46
EUR DEUTSCHE WOHNEN (reg. shares)	8,022	320,880.00	0.82
EUR DIASORIN	1,329	93,960.30	0.24
EUR DRILLISCH	3,122	138,929.00	0.36

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR EDENRED	5,380	172,751.80	0.44	EUR MICHELIN (reg. shares)	1,085	94,069.50	0.24
EUR EDF	15,110	208,518.00	0.53	EUR MONCLER	4,858	140,541.94	0.36
EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	32,629	99,485.82	0.25	EUR MORPHOSYS	1,962	174,519.90	0.45
EUR EIFFAGE	652	47,569.92	0.12	EUR MTU AERO ENGINES	1,508	238,867.20	0.61
EUR ELIS	8,077	117,520.35	0.30	EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	1,237	235,710.35	0.60
EUR ELISA -A-	7,744	279,403.52	0.71	EUR NATIXIS	7,096	29,228.42	0.07
EUR ENAGAS	16,566	391,123.26	1.00	EUR NATURGY ENERGY GROUP	8,783	195,509.58	0.50
EUR ENDESA	6,810	137,085.30	0.35	EUR NEMETSCHKE	2,084	199,543.00	0.51
EUR ENEL	25,435	128,294.14	0.33	EUR NESTE OYJ	2,954	198,981.44	0.51
EUR ENGIE	11,482	143,812.05	0.37	EUR NN GROUP	9,965	346,782.00	0.89
EUR ENI	16,440	226,017.12	0.58	EUR NOKIA	46,128	232,023.84	0.59
EUR E.ON (reg. shares)	11,392	98,278.78	0.25	EUR NOKIAN TYRES	4,669	125,222.58	0.32
EUR ESSLORLUXOTTICA	1,622	179,149.90	0.46	EUR ORANGE	14,430	204,256.65	0.52
EUR EURAZEO	971	60,007.80	0.15	EUR ORION CORPORATION (new) -B-	8,210	248,598.80	0.64
EUR EURONEXT NV	6,088	306,226.40	0.78	EUR ORPEA	824	73,517.28	0.19
EUR EUTELSAT COMMUNICATIONS	18,308	314,989.14	0.81	EUR OSRAM LICHT (reg. shares)	2,667	101,132.64	0.26
EUR EVONIK INDUSTRIES (reg. shares)	3,856	84,060.80	0.21	EUR PADDY POWER BETFAIR	210	15,046.50	0.04
EUR EVOTEC OAI	6,782	117,769.43	0.30	EUR PERNOD-RICARD	1,748	250,488.40	0.64
EUR FAURECIA	1,293	42,759.51	0.11	EUR PEUGEOT	10,195	190,085.78	0.49
EUR FERROVIAL	11,619	205,598.21	0.53	EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	1,975	101,989.00	0.26
EUR FINECOBANK	27,219	238,928.38	0.61	EUR POSTE ITALIANE	12,781	89,262.50	0.23
EUR FORTUM	6,287	120,081.70	0.31	EUR PROSIEBEN SAT.1 MEDIA	4,421	68,746.55	0.18
EUR FRAPORT	1,780	111,178.80	0.28	EUR PROXIMUS	6,215	146,798.30	0.38
EUR FREENET (reg. shares)	7,767	131,611.82	0.34	EUR PUBLICIS GROUPE	3,328	166,666.24	0.43
EUR FRESENIUS	976	41,362.88	0.11	EUR PUMA	539	230,153.00	0.59
EUR FRESENIUS MEDICAL CARE	1,147	64,966.08	0.17	EUR QIAGEN (reg. shares)	5,296	157,185.28	0.40
EUR FUCHS PETROLUB SE (pref. shares)	5,293	190,442.14	0.49	EUR RAIFFEISEN BANK INTERNATIONAL	1,147	25,463.40	0.07
EUR GALAPAGOS	679	54,700.24	0.14	EUR RANDSTAD HOLDING	3,169	127,045.21	0.32
EUR GALP ENERGIA -B-	2,196	30,293.82	0.08	EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	6,724	203,669.96	0.52
EUR GAMESA CORPORACION TECNOLOGICA	14,744	156,876.16	0.40	EUR RED ELECTRICA CORPORACION	16,655	324,689.23	0.83
EUR GEA GROUP	6,954	156,465.00	0.40	EUR REMY COINTREAU	1,173	116,068.35	0.30
EUR GECINA	486	54,918.00	0.14	EUR RENAULT	1,837	100,208.35	0.26
EUR GEMALTO	5,712	289,369.92	0.74	EUR REPSOL	5,937	83,592.96	0.21
EUR GERRESHEIMER	4,736	271,136.00	0.69	EUR REPSOL SA (rights) 09.01.2019	5,937	2,374.80	0.01
EUR GETLINK SE	26,838	314,809.74	0.81	EUR REXEL	9,883	91,911.90	0.24
EUR GLANBIA	13,385	219,514.00	0.56	EUR RHEINMETALL	1,353	104,397.48	0.27
EUR GRENKE	735	54,537.00	0.14	EUR ROYAL PHILIPS	5,790	179,084.70	0.46
EUR GRIFOLS -A-	6,198	141,934.20	0.36	EUR RTL GROUP	3,462	161,675.40	0.41
EUR GROUPE BRUXELLES LAMBERT	387	29,442.96	0.08	EUR RUBIS SCA	2,940	137,827.20	0.35
EUR HANNOVER RUECKVERSICHERUNG (reg. shares)	2,013	236,930.10	0.61	EUR RWE -A-	4,689	88,926.89	0.23
EUR HEIDELBERGCEMENT	1,066	56,903.08	0.15	EUR SAFRAN	1,454	153,251.60	0.39
EUR HEINEKEN	829	63,998.80	0.16	EUR SAIPEM	39,221	128,056.57	0.33
EUR HEINEKEN HOLDING	834	61,507.50	0.16	EUR SAMPO -A-	474	18,206.34	0.05
EUR HELLA KGAA HUECK & CO	1,709	59,473.20	0.15	EUR SANOFI	4,513	341,453.58	0.87
EUR HENKEL (pref. shares)	1,121	106,943.40	0.27	EUR SAP SE	714	62,068.02	0.16
EUR HERMES INTERNATIONAL	564	273,427.20	0.70	EUR SARTORIUS (pref. shares)	2,031	221,175.90	0.57
EUR HOCHTIEF	459	54,024.30	0.14	EUR SARTORIUS STEDIM BIOTECH	2,779	242,745.65	0.62
EUR HUGO BOSS (reg. shares)	4,970	267,982.40	0.69	EUR SBM OFFSHORE	5,109	66,033.83	0.17
EUR HUHTAMAKI OY	1,434	38,818.38	0.10	EUR SCHNEIDER ELECTRIC	1,616	96,507.52	0.25
EUR IBERDROLA	28,500	200,013.00	0.51	EUR SCOR REGPT	2,542	100,154.80	0.26
EUR ICADÉ	2,161	143,706.50	0.37	EUR SCOUT24 (reg. shares)	903	36,264.48	0.09
EUR ILIAD	866	106,214.90	0.27	EUR SEB	1,187	133,893.60	0.34
EUR IMCD	7,679	430,024.00	1.09	EUR SES	7,373	123,202.83	0.32
EUR IMERYS	2,544	106,797.12	0.27	EUR SIEMENS (reg. shares)	520	50,637.60	0.13
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	7,104	158,774.40	0.41	EUR SILTRONIC	1,359	98,119.80	0.25
EUR ING GROUP	4,121	38,778.61	0.10	EUR SMURFIT KAPPA GROUP PLC	1,182	27,493.32	0.07
EUR INGENICO GROUP	3,236	160,311.44	0.41	EUR SNAM	60,588	231,385.57	0.59
EUR INMOBILIARIA COLONIAL SA	11,920	96,969.20	0.25	EUR SOCIETE BIC	7,540	672,191.00	1.71
EUR INTERPUMP GROUP	2,723	70,798.00	0.18	EUR SOCIETE GENERALE PARIS -A-	2,486	69,160.52	0.18
EUR INTESA SANPAOLO	21,176	41,077.20	0.11	EUR SODEXO	369	33,025.50	0.08
EUR IPSEN	1,062	119,846.70	0.31	EUR SOFINA	1,819	301,590.20	0.77
EUR JC DECAUX	6,769	165,975.88	0.42	EUR SOFTWARE AG	5,673	179,210.07	0.46
EUR JERONIMO MARTINS	5,829	60,271.86	0.15	EUR SOLVAY	451	39,381.32	0.10
EUR K & S	7,054	110,888.88	0.28	EUR SOPRA GROUP	864	69,681.60	0.18
EUR KERING	120	49,392.00	0.13	EUR SPIE	5,762	66,781.58	0.17
EUR KERRY GROUP -A-	1,188	102,762.00	0.26	EUR ST GOBAIN	1,417	41,326.81	0.11
EUR KESKO -B-	1,097	51,668.70	0.13	EUR SUEZ	24,257	279,683.21	0.72
EUR KINGSPAN GROUP	7,612	284,536.56	0.73	EUR SYMRISE	2,218	143,061.00	0.37
EUR KLEPIERRE	8,321	224,334.16	0.57	EUR TAG IMMOBILIEN	31,299	623,163.09	1.58
EUR KONE -B-	454	18,904.56	0.05	EUR TELECOM ITALIA	150,374	72,675.75	0.19
EUR KONECRANES	1,241	32,749.99	0.08	EUR TELEFONICA	22,544	165,450.42	0.42
EUR KONINKLIJKE AHOLD DELHAIZE	18,346	404,987.95	1.03	EUR TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	56,255	192,279.59	0.49
EUR KONINKLIJKE BOSKALIS WESTMINSTER	14,866	322,820.88	0.83	EUR TELENET GROUP HOLDING	2,366	96,059.60	0.25
EUR KONINKLIJKE KPN	34,487	88,286.72	0.23	EUR TELEPERFORMANCE	903	126,058.80	0.32
EUR KONINKLIJKE VOPAK	8,860	351,564.80	0.90	EUR TENARIS	12,039	113,648.16	0.29
EUR LAGARDERE (reg. shares)	14,385	316,757.70	0.81	EUR TERNA	59,322	293,821.87	0.75
EUR LEG IMMOBILIEN (reg. shares)	3,662	333,681.44	0.85	EUR THALES	2,430	247,860.00	0.63
EUR LEGRAND	1,426	70,301.80	0.18	EUR TOTAL	4,927	227,528.86	0.58
EUR LEONARDO	15,457	118,678.85	0.30	EUR UBISOFT ENTERTAINMENT	1,168	82,320.64	0.21
EUR L'OREAL	1,534	308,640.80	0.79	EUR UCB	5,944	423,807.20	1.07
EUR LVMH MOET HENNESSY LOUIS VUITTON	274	70,746.80	0.18	EUR UNIBAIL-RODAMCO SE & WFD UNIBA	1,166	157,876.40	0.40
EUR MAN	4,976	448,586.40	1.14	EUR UNICREDIT (reg. shares)	7,691	76,094.75	0.19
EUR MAPFRE (reg. shares)	98,470	228,450.40	0.58	EUR UNILEVER (cert. shares)	4,787	226,999.54	0.58
EUR MEDIOBANCA	4,724	34,844.22	0.09	EUR UNIONE DI BANCHE ITALIANE	26,470	67,048.51	0.17
EUR MERCK	2,283	205,424.34	0.53	EUR UPM-KYMMENE	2,224	49,261.60	0.13
EUR MERLIN PROPERTIES	11,799	127,252.22	0.33	EUR VALEO	1,944	49,591.44	0.13
EUR METSO	2,782	63,707.80	0.16				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR VALMET CORPORATION	8,118	145,718.10	0.37
EUR VEOLIA ENVIRONNEMENT	1,893	33,988.82	0.09
EUR VERBUND -A-	1,490	55,487.60	0.14
EUR VISCOFAN INDUSTRIA NAVARRA DE ENVOLTURAS	6,096	293,339.52	0.75
EUR VIVENDI	1,288	27,408.64	0.07
EUR VOESTALPINE	953	24,873.30	0.06
EUR VONOVIA (reg. shares)	2,401	95,055.59	0.24
EUR VW (pref. shares)	1,189	165,175.88	0.42
EUR WENDEL	652	68,264.40	0.17
EUR WIENERBERGER	1,686	30,348.00	0.08
EUR WIRE CARD	965	128,152.00	0.33
EUR WOLTERS KLUWER	4,437	229,215.42	0.59
EUR ZALANDO	3,445	77,305.80	0.20
Shares (and equity-type securities)		38,800,312.98	99.23
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		38,800,312.98	99.23
Total of Portfolio		38,800,312.98	99.23
Cash at banks and at brokers		300,691.41	0.77
Other net assets		1,411.82	/
Total net assets		39,102,416.21	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
FB -Capitalisation	JPY	32729225	LU1419779118	0.1375%	0.22%
QB -Capitalisation	JPY	23151105	LU1004509177	0.1375%	0.17%
DB -Capitalisation	CHF	23150990	LU1004508443	0.0000%	0.03%
DB -Capitalisation	EUR	22660991	LU0985871796	0.0000%	0.03%
DBH -Capitalisation	EUR	23151045	LU1004508872	0.0000%	0.06%
FB -Capitalisation	EUR	32729222	LU1419772881	0.1375%	0.22%
FBH -Capitalisation	EUR	38090196	LU1675801812	0.1375%	0.32%
QB -Capitalisation	EUR	23151119	LU1004509508	0.1375%	0.17%
QBH -Capitalisation	EUR	23151130	LU1004509763	0.1375%	0.20%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Equities Japan -QB- JPY was launched on 13.04.2018.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Japan was renamed in CSIF (Lux) Equity Japan.

Fund Performance

		YTD	Since Inception	2017	2016	2015
FB -Capitalisation	JPY	-15.30%	21.27%	19.55%	/	/
QB -Capitalisation	JPY	/	-11.97%	/	/	/
DB -Capitalisation	CHF	-11.86%	10.43%	18.89%	3.96%	/
DB -Capitalisation	EUR	-8.48%	/	8.92%	5.45%	21.85%
DBH -Capitalisation	EUR	-16.79%	-16.04%	/	/	/
FB -Capitalisation	EUR	-8.65%	-1.87%	/	/	/
FBH -Capitalisation	EUR	-17.00%	-14.72%	/	/	/
QB -Capitalisation	EUR	-8.61%	/	8.77%	5.32%	2.92%
QBH -Capitalisation	EUR	-16.87%	-14.59%	/	/	/

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
				(in JPY)
Counterparty				
TOPIX SEC 1 -10000- 01/19	JPY	9	133,875,000.00	-3,010,000.00
Net unrealised loss on financial futures contracts				-3,010,000.00

Counterparty: Credit Suisse Zürich

Forward foreign exchange contracts

Purchases	Sales		Maturity	Valuation	
				(in JPY)	
Counterparty					
EUR	10,114,059	JPY	-1,277,570,000	05.02.2019	-8,904,802.00
CREDIT SUISSE (SCHWEIZ) AG					
Net unrealised loss on forward foreign exchange contracts				-8,904,802.00	

Statement of Net Assets in JPY and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	22,784,568,380.00
Cash at banks and at brokers	150,062,098.00
Income receivable	34,503,729.37
	22,969,134,207.37
Liabilities	
Due to banks and to brokers	2,306,724.00
Provisions for accrued expenses	1,863,100.00
Net unrealised loss on financial futures contracts	3,010,000.00
Net unrealised loss on forward foreign exchange contracts	8,904,802.00
Other liabilities	25,729,561.00
	41,814,187.00
Net assets	22,927,320,020.37

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	JPY	22,927,320,020.37	19,839,233,480.15	14,708,861,414.16
Net asset value per share				
FB -Capitalisation	JPY	12,127.00	14,318.00	11,977.00
QB -Capitalisation	JPY	88,032.00	/	/
DB -Capitalisation	CHF	1,104.34	1,252.96	1,053.85
DB -Capitalisation	EUR	1,412.29	1,543.13	1,416.73
DBH -Capitalisation	EUR	839.59	1,008.95	/
FB -Capitalisation	EUR	98.13	107.42	/
FBH -Capitalisation	EUR	85.28	102.75	/
QB -Capitalisation	EUR	1,127.56	1,233.73	1,134.23
QBH -Capitalisation	EUR	854.09	1,027.43	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
FB -Capitalisation	JPY	259,480.790	138,209.799	168,843.093	47,572.102
QB -Capitalisation	JPY	47,155.000	0.000	48,766.000	1,611.000
DB -Capitalisation	CHF	97,592.270	102,958.270	79.000	5,445.000
DB -Capitalisation	EUR	13,203.080	12,358.654	918.987	74.561
DBH -Capitalisation	EUR	2,000.000	2,500.000	0.000	500.000
FB -Capitalisation	EUR	1,865.239	1,527.239	628.000	290.000
FBH -Capitalisation	EUR	1,463.711	100.000	2,955.061	1,591.350
QB -Capitalisation	EUR	74.392	9.949	67.000	2.557
QBH -Capitalisation	EUR	9,672.000	10.000	9,807.000	145.000

Statement of Operations / Changes in Net Assets in JPY

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	19,839,233,480.15
Income	
Dividends (net)	440,151,419.10
Bank interest	11,874.00
Securities lending income	8,779,678.00
	448,942,971.10
Expenses	
Management & all-in management service fee	19,353,368.00
Interest and bank charges	166,094.00
	19,519,462.00
Net income (loss)	429,423,509.10
Realised gain (loss)	
Net realised gain (loss) on sales of investments	4,009,105.24
Net realised gain (loss) on financial futures contracts	-43,771,301.00
Net realised gain (loss) on forward foreign exchange contracts	-64,787,199.00
Net realised gain (loss) on foreign exchange	-30,129,850.12
	-134,679,244.88
Net realised gain (loss)	294,744,264.22
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,325,924,382.00
Change in net unrealised appreciation (depreciation) on financial futures contracts	-5,248,452.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-8,799,718.00
	-4,339,972,552.00
Net increase (decrease) in net assets as a result of operations	-4,045,228,287.78
Subscriptions / Redemptions	
Subscriptions	8,826,585,022.00
Redemptions	-1,693,270,194.00
	7,133,314,828.00
Net assets at the end of the year	22,927,320,020.37

Statement of Investments in Securities

Breakdown by Country

Japan	99.38
Total	99.38

Breakdown by Economic Sector

Financial, investment and other div. companies	10.01
Vehicles	9.90
Pharmaceuticals, cosmetics and medical products	9.51
Electrical appliances and components	8.50
Traffic and transportation	5.90
Electronics and semiconductors	5.67
Banks and other credit institutions	5.30
Mechanical engineering and industrial equipment	4.51
Miscellaneous trading companies	4.08
Telecommunication	3.57
Chemicals	3.30
Internet, software and IT services	3.14
Building materials and building industry	3.06
Real estate	2.97
Energy and water supply	2.09
Miscellaneous services	2.09
Tobacco and alcoholic beverages	1.86
Photographic and optics	1.81
Retailing, department stores	1.78
Food and soft drinks	1.77
Computer hardware and networking	1.54
Miscellaneous consumer goods	1.26
Rubber and tires	1.01
Lodging and catering industry, leisure facilities	0.87
Textiles, garments and leather goods	0.83
Insurance companies	0.65
Graphics publishing and printing media	0.59
Mining, coal and steel industry	0.55
Non-ferrous metals	0.49
Investment trusts/funds	0.28
Petroleum	0.23
Forestry, paper and forest products	0.14
Packaging industries	0.12
Total	99.38

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
JPY ABC-MART	2,280	13,862,400.00	0.06
JPY ACOM	28,395	10,193,805.00	0.04
JPY AEON	40,813	87,727,544.00	0.38
JPY AEON FINANCIAL SERVICE	7,632	14,912,928.00	0.07
JPY AEON MALL	7,063	12,353,187.00	0.05
JPY AIR WATER	9,899	16,481,835.00	0.07
JPY AISIN SEKI	10,770	41,141,400.00	0.18
JPY AJINOMOTO	31,084	60,831,388.00	0.27
JPY ALFRESA HOLDINGS	12,537	35,141,211.00	0.15
JPY ALPS ELECTRIC	12,636	26,977,860.00	0.12
JPY AMADA HOLDINGS	22,355	22,086,740.00	0.10
JPY ANA HOLDINGS	8,045	31,705,345.00	0.14
JPY AOZORA BANK	7,938	25,996,950.00	0.11
JPY ASAHI GLASS	12,797	43,893,710.00	0.19
JPY ASAHI GROUP HOLDINGS	24,469	104,458,161.00	0.46
JPY ASAHI INTECC	6,636	30,791,040.00	0.13
JPY ASAHI KASEI	84,882	95,916,660.00	0.42
JPY ASICS CORP	11,616	16,320,480.00	0.07
JPY ASTELLAS PHARMA	127,134	178,178,301.00	0.78
JPY BANDAI NAMCO HOLDINGS	13,386	65,926,050.00	0.29
JPY BANK OF KYOTO	3,447	15,666,615.00	0.07
JPY BENESSE HOLDING	4,527	12,666,546.00	0.06
JPY BRIDGESTONE	40,916	173,320,176.00	0.76
JPY BROTHER INDUSTRIES	15,133	24,681,923.00	0.11
JPY CALBEE	5,528	19,016,320.00	0.08
JPY CANON	67,647	203,008,647.00	0.89
JPY CASIO COMPUTER	14,038	18,305,552.00	0.08
JPY CENTRAL JAPAN RAILWAY	9,738	225,580,770.00	0.98
JPY CENTURY LEASING SYSTEM	2,756	13,311,480.00	0.06
JPY CHIBA BANK	39,381	24,179,934.00	0.11
JPY CHUBU ELECTRIC POWER	40,921	63,939,063.00	0.28
JPY CHUGAI PHARMACEUTICAL	15,179	96,842,020.00	0.42
JPY CHUGOKU ELECTRIC POWER	18,449	26,345,172.00	0.11
JPY COCA-COLA WEST	8,753	28,753,605.00	0.13
JPY CONCORDIA FINANCIAL GROUP	75,731	31,958,482.00	0.14
JPY CREDIT SAISON	10,281	13,272,771.00	0.06
JPY CYBERAGENT	7,032	29,850,840.00	0.13
JPY DAI NIPPON PRINTING	16,459	37,806,323.00	0.16
JPY DAICEL CORP	17,700	20,018,700.00	0.09
JPY DAIFUKU	6,900	34,638,000.00	0.15
JPY DAI-ICHI LIFE INSURANCE	73,132	125,640,776.00	0.55
JPY DAIICHI SANKYO	38,478	135,096,258.00	0.59
JPY DAIKIN INDUSTRIES	16,818	196,686,510.00	0.86
JPY DAITO TRUST CONSTRUCTION	4,923	73,918,845.00	0.32
JPY DAIWA HOUSE INDUSTRY	38,015	132,976,470.00	0.58
JPY DAIWA SECURITIES GROUP	110,158	61,313,943.00	0.27
JPY DAIWAHSE RESIDENTIAL INVESTMENT	114	28,009,800.00	0.12
JPY DENA	7,700	14,121,800.00	0.06
JPY DENSO	29,778	145,703,754.00	0.64
JPY DENTSU	14,411	70,685,955.00	0.31
JPY DISCO	1,925	24,736,250.00	0.11
JPY DON QUIJOTE	8,052	54,914,640.00	0.24
JPY EAST JAPAN RAILWAY	20,671	200,736,081.00	0.88
JPY EISAI	16,951	144,117,402.00	0.63
JPY ELECTRIC POWER DEVELOPMENT	9,567	24,931,602.00	0.11
JPY FAMILYMART UNY HOLDINGS	4,291	59,687,810.00	0.26
JPY FANUC	13,165	219,460,550.00	0.96
JPY FAST RETAILING	3,929	221,477,730.00	0.97
JPY FUJI ELECTRIC HOLDINGS	7,851	25,476,495.00	0.11
JPY FUJIFILM HOLDINGS	26,410	112,770,700.00	0.49
JPY FUJITSU	13,239	90,647,433.00	0.40
JPY FUKUOKA FINANCIAL	9,856	22,047,872.00	0.10
JPY HAKUHODO DY	15,411	24,272,325.00	0.11
JPY HAMAMATSU PHOTONICS	9,558	35,316,810.00	0.15
JPY HANKYU HANSHIN HOLDINGS	15,104	55,129,600.00	0.24
JPY HIKARI TSUSHIN	1,451	24,913,670.00	0.11
JPY HINO MOTORS	17,378	18,073,120.00	0.08
JPY HIROSE ELECTRIC	2,119	22,821,630.00	0.10
JPY HISAMITSU PHARMACEUTICAL	3,767	22,865,690.00	0.10
JPY HITACHI	65,447	192,119,669.00	0.84
JPY HITACHI CHEMICAL	6,859	11,385,940.00	0.05
JPY HITACHI CONSTRUCTION MACHINERY	7,610	19,572,920.00	0.09
JPY HITACHI HIGH-TECHNOLOGIES	4,605	15,910,275.00	0.07
JPY HITACHI METALS	14,062	16,171,300.00	0.07
JPY HONDA MOTOR	110,010	318,423,945.00	1.38
JPY HOSHIZAKI ELECTRIC	3,858	25,771,440.00	0.11
JPY HOYA	25,588	169,264,620.00	0.74
JPY HULIC	20,151	19,848,735.00	0.09
JPY IDEMITSU KOSAN	9,380	33,861,800.00	0.15
JPY IHI	10,005	30,315,150.00	0.13
JPY IIDA GROUP HOLDINGS	9,313	17,704,013.00	0.08
JPY INPEX	69,341	68,072,060.00	0.30
JPY ISETAN MITSUKOSHI HOLDINGS	22,064	26,807,760.00	0.12
JPY ISUZU MOTORS	36,935	57,193,848.00	0.25

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets	Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY ITOCHU	95,889	179,024,763.00	0.78	JPY NH FOODS	6,303	26,062,905.00	0.11
JPY J FRONT RETAILING	15,066	18,970,560.00	0.08	JPY NIDEC	15,158	189,096,050.00	0.82
JPY JAPAN AIRLINES	7,681	29,886,771.00	0.13	JPY NIKON	21,628	35,361,780.00	0.15
JPY JAPAN AIRPORT TERMINAL	3,232	12,313,920.00	0.05	JPY NINTENDO	7,653	224,118,105.00	0.98
JPY JAPAN POST BANK	26,396	31,939,160.00	0.14	JPY NIPPON BUILDING FUND	92	63,572,000.00	0.28
JPY JAPAN POST HOLDINGS	107,297	135,730,705.00	0.59	JPY NIPPON ELECTRIC GLASS	5,545	14,932,685.00	0.07
JPY JAPAN PRIME REALTY INVESTMENT	58	24,186,000.00	0.11	JPY NIPPON EXPRESS	4,968	30,404,160.00	0.13
JPY JAPAN REAL ESTATE INVESTMENT	89	54,824,000.00	0.24	JPY NIPPON PAINT HOLDINGS CO	10,172	38,246,720.00	0.17
JPY JAPAN RETAIL FUND INVESTMENT	179	39,290,500.00	0.17	JPY NIPPON PROLOGIS REIT	118	27,364,200.00	0.12
JPY JAPAN TOBACCO	74,426	194,735,629.00	0.85	JPY NIPPON STEEL AND SUMITO METAL CORPORATION	51,252	96,994,410.00	0.42
JPY JFE HOLDINGS	33,421	58,720,697.00	0.26	JPY NIPPON YUSEN	10,668	18,039,588.00	0.08
JPY JGC	13,828	21,391,916.00	0.09	JPY NISSAN CHEMICAL INDUSTRIES	8,702	50,123,520.00	0.22
JPY JSR	13,587	22,486,485.00	0.10	JPY NISSAN MOTOR	157,844	138,950,073.00	0.61
JPY JTEKT	13,326	16,337,676.00	0.07	JPY NISSHIN SEIFUN GROUP	13,651	31,001,421.00	0.14
JPY JX HOLDINGS	220,852	127,365,348.00	0.56	JPY NISSIN FOOD HOLDINGS	4,378	30,208,200.00	0.13
JPY KAJIMA	29,639	43,806,442.00	0.19	JPY NITORI HOLDINGS	5,439	74,677,470.00	0.33
JPY KAKAKU.COM	9,920	19,264,640.00	0.08	JPY NITTO DENKO	11,180	61,970,740.00	0.27
JPY KAMIGUMI	7,102	16,022,112.00	0.07	JPY NOMURA HOLDINGS	233,506	98,259,325.00	0.43
JPY KANEKA	3,179	12,525,260.00	0.05	JPY NOMURA REAL ESTATE HOLDINGS	8,205	16,533,075.00	0.07
JPY KANSAI ELECTRIC POWER	48,199	79,528,350.00	0.35	JPY NOMURA REAL ESTATE MASTER FUND	257	37,110,800.00	0.16
JPY KANSAI PAINT	11,485	24,279,290.00	0.11	JPY NOMURA RESEARCH INSTITUTE	7,832	31,915,400.00	0.14
JPY KAO	33,428	272,571,912.00	1.19	JPY NSK	23,410	22,216,090.00	0.10
JPY KAWASAKI HEAVY INDUSTRIES	9,561	22,487,472.00	0.10	JPY NTT	46,866	210,053,412.00	0.92
JPY KDDI	119,564	313,735,936.00	1.36	JPY NTT DATA	42,370	51,055,850.00	0.22
JPY KEIHAN ELECTRIC RAILWAY	6,486	29,024,850.00	0.13	JPY NTT DOCOMO	89,209	220,569,253.00	0.96
JPY KEIKYU CORP	14,887	26,751,939.00	0.12	JPY OBAYASHI	43,626	43,364,244.00	0.19
JPY KEIO CORP	7,100	45,369,000.00	0.20	JPY OBIC	4,377	37,160,730.00	0.16
JPY KEISEI ELECTRIC RAILWAY	8,457	29,092,080.00	0.13	JPY ODAKYU ELECTRIC RAILWAY	20,373	49,241,541.00	0.21
JPY KEYENCE	6,590	366,931,200.00	1.59	JPY OJI HOLDINGS	56,867	32,129,855.00	0.14
JPY KIKKOMAN	9,810	57,977,100.00	0.25	JPY OLYMPUS	19,773	66,733,875.00	0.29
JPY KINTETSU GROUP HOLDINGS	11,295	53,877,150.00	0.23	JPY OMRON	13,166	52,664,000.00	0.23
JPY KIRIN HOLDINGS	55,202	126,881,797.00	0.55	JPY ONO PHARMACEUTICAL	25,901	58,147,745.00	0.25
JPY KOBAYASHI PHARMACEUTICAL	3,195	23,866,650.00	0.10	JPY ORACLE CORP JAPAN	2,706	18,942,000.00	0.08
JPY KOBE STEEL	21,094	16,115,816.00	0.07	JPY ORIENTAL LAND	13,536	149,640,480.00	0.65
JPY KOITO MANUFACTURING	7,176	40,759,680.00	0.18	JPY ORIX	89,871	144,287,891.00	0.63
JPY KOMATSU	62,613	148,111,052.00	0.65	JPY OSAKA GAS	25,030	50,285,270.00	0.22
JPY KONAMI	6,094	29,281,670.00	0.13	JPY OSAKA SECURITIES EXCHANGE	34,734	61,791,786.00	0.27
JPY KONICA MINOLTA	31,545	31,324,185.00	0.14	JPY OTSUKA	6,732	20,330,640.00	0.09
JPY KOSE	2,049	35,365,740.00	0.15	JPY OTSUKA HOLDINGS	26,264	118,004,152.00	0.51
JPY KUBOTA	66,709	104,166,104.00	0.45	JPY PANASONIC	149,817	148,408,720.00	0.65
JPY KURARAY	22,332	34,614,600.00	0.15	JPY PARK24	7,587	18,307,431.00	0.08
JPY KURITA WATER INDUSTRIES	6,665	17,755,560.00	0.08	JPY PIGEON	7,864	36,960,800.00	0.16
JPY KYOCERA	21,570	118,807,560.00	0.52	JPY POLA ORBIS HOLDINGS	6,000	17,814,000.00	0.08
JPY KYOWA HAKKO KIRIN	17,880	37,136,760.00	0.16	JPY RAKUTEN	58,882	43,337,152.00	0.19
JPY KYUSHU ELECTRIC POWER	26,686	34,931,974.00	0.15	JPY RECRUIT HOLDINGS	74,404	198,100,650.00	0.86
JPY KYUSHU RAILWAY COMPANY	11,202	41,615,430.00	0.18	JPY RESONA HOLDINGS	142,093	75,124,569.00	0.33
JPY LAWSON	3,487	24,234,650.00	0.11	JPY RICOH	44,176	47,577,552.00	0.21
JPY LINE	4,647	17,542,425.00	0.08	JPY RINNAI CORP	2,281	16,514,440.00	0.07
JPY LION	14,800	33,596,000.00	0.15	JPY ROHM	6,275	44,176,000.00	0.19
JPY LIXIL GROUP CORPORATION	17,515	23,855,430.00	0.10	JPY RYOHI KEIKAKU	1,615	42,878,250.00	0.19
JPY MAKITA	15,454	60,347,870.00	0.26	JPY SANKYO	2,937	12,276,660.00	0.05
JPY MARUBENI	105,463	81,459,621.00	0.36	JPY SANTEN PHARMACEUTICAL	25,581	40,571,466.00	0.18
JPY MARUI	12,809	27,321,597.00	0.12	JPY SBI HOLDINGS	15,319	33,073,721.00	0.14
JPY MARUICHI STEEL TUBE	3,686	12,771,990.00	0.06	JPY SECOM	14,059	128,133,726.00	0.56
JPY MAZDA MOTOR	38,073	43,212,855.00	0.19	JPY SEGA SAMMY HOLDINGS	10,904	16,748,544.00	0.07
JPY MCDONALD'S HOLDINGS JAPAN	4,417	20,583,220.00	0.09	JPY SEIBU HOLDINGS	14,648	28,036,272.00	0.12
JPY MEBUJI FINANCIAL GROUP	53,720	15,686,240.00	0.07	JPY SEIKO EPSON	18,445	28,552,860.00	0.12
JPY MEDIPAL HOLDINGS	11,779	27,739,545.00	0.12	JPY SEKISUI CHEMICAL	25,507	41,601,917.00	0.18
JPY MEIJI HOLDINGS	8,340	74,726,400.00	0.33	JPY SEKISUI HOUSE	42,448	68,723,312.00	0.30
JPY MINEBEA	25,429	40,432,110.00	0.18	JPY SEVEN & I HOLDINGS	50,804	242,995,532.00	1.06
JPY MISUMI	19,800	45,916,200.00	0.20	JPY SEVEN BANK	44,080	13,841,120.00	0.06
JPY MITSUBISHI	91,346	275,864,920.00	1.20	JPY SG HOLDINGS CO LTD	6,223	17,822,672.00	0.08
JPY MITSUBISHI CHEMICAL HOLDINGS	87,301	72,686,813.00	0.32	JPY SHARP	14,496	15,974,592.00	0.07
JPY MITSUBISHI ELECTRIC	123,893	150,715,835.00	0.66	JPY SHIMADZU	15,175	32,990,450.00	0.14
JPY MITSUBISHI ESTATE	80,467	139,167,677.00	0.61	JPY SHIMAMURA	1,452	12,196,800.00	0.05
JPY MITSUBISHI GAS CHEMICAL	11,608	19,211,240.00	0.08	JPY SHIMANO	5,107	79,260,640.00	0.35
JPY MITSUBISHI HEAVY INDUSTRIES	20,559	81,331,404.00	0.35	JPY SHIMIZU	38,923	34,836,085.00	0.15
JPY MITSUBISHI MATERIALS	6,901	19,978,395.00	0.09	JPY SHIN-ETSU CHEMICAL	24,704	210,873,344.00	0.92
JPY MITSUBISHI MOTORS	44,158	26,583,116.00	0.12	JPY SHINSEI BANK	10,059	13,167,231.00	0.06
JPY MITSUBISHI TANABE PHARMA	17,923	28,336,263.00	0.12	JPY SHIONOGI & CO	18,710	117,330,410.00	0.51
JPY MITSUBISHI UFJ FINANCIAL GROUP	794,585	427,407,272.00	1.85	JPY SHISEIDO	25,674	176,945,208.00	0.77
JPY MITSUBISHI UFJ LEASE & FINANCE	25,837	13,641,936.00	0.06	JPY SHIZUOKA BANK	29,308	25,234,188.00	0.11
JPY MITSUI & CO	111,797	188,992,829.00	0.82	JPY SHOWA DENKO	8,832	28,880,640.00	0.13
JPY MITSUI CHEMICALS	12,852	31,924,368.00	0.14	JPY SHOWA SHELL SEKIYU	12,372	19,065,252.00	0.08
JPY MITSUI FUDOSAN	59,806	146,225,670.00	0.64	JPY SMC	3,850	127,974,000.00	0.56
JPY MITSUI O.S.K. LINES	7,534	18,074,066.00	0.08	JPY SOFTBANK	55,883	408,225,315.00	1.77
JPY MIZUHO FINANCIAL GROUP	1,628,327	277,304,088.00	1.20	JPY SOHGO SECURITY SERVICES	4,951	25,448,140.00	0.11
JPY MONOTARO	8,551	23,241,618.00	0.10	JPY SOMPO HOLDINGS	22,587	84,294,684.00	0.37
JPY MS&AD INSURANCE GROUP HOLDINGS	32,098	100,530,936.00	0.44	JPY SONY	85,751	456,709,826.00	1.98
JPY MURATA MANUFACTURING	12,160	181,852,800.00	0.79	JPY SONY FINANCIAL HOLDINGS	11,676	23,994,180.00	0.10
JPY M3	28,818	42,477,732.00	0.19	JPY STANLEY ELECTRIC	8,943	27,633,870.00	0.12
JPY NABTESCO	7,628	18,276,688.00	0.08	JPY SUBARU	41,449	97,819,640.00	0.43
JPY NAGOYA RAILROAD	12,004	34,763,584.00	0.15	JPY SUMCO	15,195	18,644,265.00	0.08
JPY NEC	17,900	58,443,500.00	0.25	JPY SUMITOMO	75,687	118,185,251.00	0.52
JPY NEC ELECTRONICS	55,105	27,552,500.00	0.12	JPY SUMITOMO CHEMICAL	101,351	54,020,083.00	0.24
JPY NEXON	29,301	41,402,313.00	0.18	JPY SUMITOMO DAINIPPON PHARMA	10,459	36,554,205.00	0.16
JPY NGK INSULATORS	17,028	25,388,748.00	0.11	JPY SUMITOMO ELECTRIC INDUSTRIES	51,363	75,092,706.00	0.33
JPY NGK SPARK PLUG	10,503	23,022,576.00	0.10				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY SUMITOMO HEAVY INDUSTRIES	7,393	24,212,075.00	0.11
JPY SUMITOMO METAL MINING	16,181	47,693,498.00	0.21
JPY SUMITOMO MITSUI FINANCIAL GROUP	90,040	328,195,800.00	1.42
JPY SUMITOMO MITSUI TRUST BANK	22,580	90,816,760.00	0.40
JPY SUMITOMO REALTY & DEVELOPMENT	24,089	96,982,314.00	0.42
JPY SUMITOMO RUBBER INDUSTRIES	11,483	14,927,900.00	0.07
JPY SUNDRUG	4,998	16,368,450.00	0.07
JPY SUNTORY BEVERAGE & FOOD	9,590	47,566,400.00	0.21
JPY SUZUKEN	4,650	25,993,500.00	0.11
JPY SUZUKI MOTOR	23,091	128,547,597.00	0.56
JPY SYSMEX	11,312	59,682,112.00	0.26
JPY TAIHEIYO CEMENT	8,556	29,047,620.00	0.13
JPY TAISEI	14,610	68,740,050.00	0.30
JPY TAISHO PHARMACEUTICAL HOLDINGS	2,342	25,832,260.00	0.11
JPY TAIYO NIPPON SANSO	8,811	15,824,556.00	0.07
JPY TAKASHIMAYA	8,806	12,363,624.00	0.05
JPY TAKEDA PHARMACEUTICAL	100,059	370,718,595.00	1.61
JPY T&D HOLDINGS	37,903	48,477,937.00	0.21
JPY TDK	8,795	67,897,400.00	0.30
JPY TEIJIN	11,792	20,718,544.00	0.09
JPY TEMP HOLDINGS	12,400	20,286,400.00	0.09
JPY TERUMO	20,461	127,349,264.00	0.56
JPY THK	7,692	15,860,904.00	0.07
JPY TOBU RAILWAY	13,138	38,927,894.00	0.17
JPY TOHO	7,477	29,758,460.00	0.13
JPY TOHO GAS	4,790	22,201,650.00	0.10
JPY TOHOKU ELECTRIC POWER	28,768	41,713,600.00	0.18
JPY TOKIO MARINE HOLDINGS	45,524	238,363,664.00	1.04
JPY TOKYO ELECTRIC POWER	97,175	63,455,275.00	0.28
JPY TOKYO ELECTRON	10,581	132,421,215.00	0.58
JPY TOKYO GAS	25,865	72,046,958.00	0.31
JPY TOKYU	33,855	60,769,725.00	0.27
JPY TOKYU FUDOSAN HOLDINGS -H-	42,681	23,133,102.00	0.10
JPY TOPPAN PRINTING	17,284	27,948,228.00	0.12
JPY TORAY INDUSTRIES	94,806	73,190,232.00	0.32
JPY TOSHIBA	44,369	137,543,900.00	0.60
JPY TOSOH	16,941	24,259,512.00	0.11
JPY TOTO	9,550	36,385,500.00	0.16
JPY TOYO SEIKAN GROUP HOLDINGS	10,607	26,750,854.00	0.12
JPY TOYO SUISAN KAISHA	5,885	22,568,975.00	0.10
JPY TOYODA GOSEI	4,187	9,106,725.00	0.04
JPY TOYOTA INDUSTRIES	9,695	49,347,550.00	0.22
JPY TOYOTA MOTOR	154,533	989,938,398.00	4.31
JPY TOYOTA TSUSHO	14,008	45,455,960.00	0.20
JPY TREND MICRO	8,032	47,951,040.00	0.21
JPY TSURUHA HOLDINGS	2,447	23,050,740.00	0.10
JPY UNI-CHARM	27,347	97,327,973.00	0.42
JPY UNITED URBAN INVESTMENT	199	33,869,800.00	0.15
JPY USS CO	15,196	28,097,404.00	0.12
JPY WELCIA HOLDINGS	3,230	16,020,800.00	0.07
JPY WEST JAPAN RAILWAY	11,136	86,426,496.00	0.38
JPY YAHOO JAPAN	193,778	53,095,172.00	0.23
JPY YAKULT HONSHA	8,117	62,663,240.00	0.27
JPY YAMADA DENKI	41,242	21,734,534.00	0.09
JPY YAMAGUCHI FINANCIAL GROUP	12,426	13,109,430.00	0.06
JPY YAMAHA	8,948	41,876,640.00	0.18
JPY YAMAHA MOTOR	18,867	40,733,853.00	0.18
JPY YAMATO HOLDINGS	21,080	63,745,920.00	0.28
JPY YAMAZAKI BAKING	7,801	17,989,106.00	0.08
JPY YASKAWA ELECTRIC	16,518	44,565,564.00	0.19
JPY YOKOGAWA ELECTRIC	15,063	28,634,763.00	0.12
JPY YOKOHAMA RUBBER	8,627	17,814,755.00	0.08
JPY ZOZO	13,899	27,936,990.00	0.12
Shares (and equity-type securities)	22,784,568,380.00	99.38	
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)	22,784,568,380.00	99.38	
Total of Portfolio	22,784,568,380.00	99.38	
Cash at banks and at brokers		150,062,098.00	0.65
Due to banks and to brokers		-2,306,724.00	-0.01
Other net liabilities		-5,003,733.63	-0.02
Total net assets		22,927,320,020.37	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	21558173	LU0941629049	0.0000%	0.03%
FB -Capitalisation	USD	32729210	LU1419772022	0.1375%	0.22%
DB -Capitalisation	CHF	23150898	LU1004507395	0.0000%	0.03%
DB -Capitalisation	EUR	22660985	LU0985871440	0.0000%	0.03%
FB -Capitalisation	EUR	32729211	LU1419772295	0.1375%	0.22%
QB -Capitalisation	EUR	23151144	LU1004508104	0.1375%	0.17%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities Pacific Ex Japan was renamed in CSIF (Lux) Equity Pacific ex Japan.

Fund Performance

		YTD	Since Inception	2017	2016	2015
DB -Capitalisation	USD	-10.31%	/	25.83%	7.82%	-8.58%
FB -Capitalisation	USD	-10.48%	18.78%	25.62%	/	/
DB -Capitalisation	CHF	-9.27%	19.43%	20.65%	9.48%	/
DB -Capitalisation	EUR	-5.79%	-3.69%	/	/	/
FB -Capitalisation	EUR	-5.97%	0.63%	/	/	/
QB -Capitalisation	EUR	-5.92%	/	10.38%	10.90%	7.12%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
				(in USD)
MINI HANG SENG -10- 01/19	HKD	2	517,080.00	1,427.96
MSCI SINGAPORE FREE -100- 01/19	SGD	7	239,190.00	619.23
S&P / ASX 200 Index -25- 03/19	AUD	3	417,075.00	3,226.14
Net unrealised gain on financial futures contracts				5,273.33

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	33,002,199.58
Cash at banks and at brokers	506,578.49
Income receivable	43,057.00
Net unrealised gain on financial futures contracts	5,273.33
	33,557,108.40
Liabilities	
Provisions for accrued expenses	1,661.80
	1,661.80
Net assets	33,555,446.60

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	USD	33,555,446.60	29,002,050.76	18,724,377.21
Net asset value per share				
DB -Capitalisation	USD	1,153.67	1,286.32	1,022.24
FB -Capitalisation	USD	118.78	132.68	105.62
DB -Capitalisation	CHF	1,194.33	1,316.38	1,091.08
DB -Capitalisation	EUR	963.09	1,022.28	/
FB -Capitalisation	EUR	100.63	107.02	/
QB -Capitalisation	EUR	1,219.87	1,296.63	1,174.72

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	1,110.000	619.008	790.000	299.008
FB -Capitalisation	USD	37,392.638	4,403.067	32,989.571	0.000
DB -Capitalisation	CHF	18,920.806	17,078.500	2,242.306	400.000
DB -Capitalisation	EUR	4,335.145	3,649.603	685.542	0.000
FB -Capitalisation	EUR	740.509	100.000	740.509	100.000
QB -Capitalisation	EUR	37.277	37.277	0.000	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	29,002,050.76
Income	
Dividends (net)	1,374,845.21
Bank interest	3,082.09
Securities lending income	3,115.63
	1,381,042.93
Expenses	
Management & all-in management service fee	19,530.52
Interest and bank charges	392.65
	19,923.17
Net income (loss)	1,361,119.76
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-30,302.71
Net realised gain (loss) on financial futures contracts	-32,203.09
Net realised gain (loss) on foreign exchange	-40,611.15
	-103,116.95
Net realised gain (loss)	1,258,002.81
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-5,232,667.21
Change in net unrealised appreciation (depreciation) on financial futures contracts	-720.16
	-5,233,387.37
Net increase (decrease) in net assets as a result of operations	-3,975,384.56
Subscriptions / Redemptions	
Subscriptions	9,453,454.13
Redemptions	-924,673.73
	8,528,780.40
Net assets at the end of the year	33,555,446.60

Statement of Investments in Securities

Breakdown by Country

Australia	54.05
Hong Kong	23.09
Singapore	10.76
Cayman Islands	4.75
Bermuda	3.05
New Zealand	1.84
Papua New Guinea	0.44
Ireland	0.30
Mauritius	0.07
Total	98.35

Breakdown by Economic Sector

Banks and other credit institutions	27.42
Real estate	9.54
Financial, investment and other div. companies	8.43
Insurance companies	8.34
Mining, coal and steel industry	5.53
Energy and water supply	4.20
Traffic and transportation	3.91
Biotechnology	3.74
Investment trusts/funds	3.46
Lodging and catering industry, leisure facilities	3.17
Petroleum	3.09
Telecommunication	2.59
Retailing, department stores	1.91
Building materials and building industry	1.74
Non-ferrous metals	1.56
Pharmaceuticals, cosmetics and medical products	1.42
Packaging industries	1.41
Precious metals and precious stones	1.04
Electrical appliances and components	0.95
Food and soft drinks	0.72
Healthcare and social services	0.55
Chemicals	0.53
Tobacco and alcoholic beverages	0.48
Mechanical engineering and industrial equipment	0.40
Miscellaneous consumer goods	0.35
Graphics publishing and printing media	0.35
Miscellaneous services	0.32
Vehicles	0.30
Internet, software and IT services	0.25
Aeronautic and astronautic industry	0.25
Electronics and semiconductors	0.18
Textiles, garments and leather goods	0.15
Agriculture and fishery	0.07
Total	98.35

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
AUD AGL ENERGY LTD	13,985	202,815.14	0.60
HKD AIA GROUP	256,991	2,133,556.65	6.37
AUD ALUMINA	52,902	85,658.53	0.26
AUD AMCOR	24,586	229,337.16	0.68
AUD AMP	62,539	107,866.78	0.32
AUD APA GROUP	25,208	150,843.99	0.45
AUD ARISTOCRAT LEISURE	12,310	189,269.82	0.56
SGD ASCENDAS REAL ESTATE INVESTMENT TRUST	55,834	105,275.14	0.31
HKD ASM PACIFIC TECHNOLOGY	6,365	61,241.77	0.18
AUD ASX	4,125	174,064.97	0.52
NZD AUCKLAND INTERNATIONAL AIRPORT	20,677	99,550.11	0.30
AUD AURIZON HOLDINGS	42,632	128,454.75	0.38
AUD AUSNET SERVICES	38,035	41,637.49	0.12
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP	61,074	1,051,679.72	3.13
HKD BANK OF EAST ASIA	27,222	86,574.96	0.26
AUD BANK OF QUEENSLAND	8,310	56,747.07	0.17
USD BEIGENE ADR	700	98,182.00	0.29
AUD BENDIGO AND ADELAIDE BANK	10,181	77,336.15	0.23
AUD BHP BILLITON	62,661	1,509,992.90	4.50
AUD BLUESCOPE STEEL	11,782	90,907.61	0.27
HKD BOC HONG KONG	78,875	293,160.37	0.87
AUD BORAL	24,550	85,378.62	0.25
AUD BRAMBLES	34,052	243,320.86	0.73
AUD CALTEX AUSTRALIA	5,462	97,976.47	0.29
SGD CAPITACOMMERCIAL TRUST (units)	55,312	71,015.21	0.21
SGD CAPITALAND	53,437	121,926.02	0.36
SGD CAPITAMALL TRUST	51,843	85,959.23	0.26
AUD CHALLENGER FINANCIAL SERVICES GROUP	11,532	77,044.48	0.23
AUD CIMIC GROUP	2,036	62,221.18	0.19
SGD CITY DEVELOPMENTS	8,823	52,561.32	0.16
HKD CK ASSET HOLDINGS LTD	55,156	403,664.25	1.20
HKD CK HUTCHINSON HOLDINGS	57,061	548,062.55	1.63
HKD CK INFRASTRUCTURE HOLDINGS LTD	13,931	105,513.95	0.31
HKD CLP HOLDINGS	34,980	395,399.38	1.18
AUD COCA-COLA AMATIL	10,608	61,162.90	0.18
AUD COCHLEAR	1,234	150,785.82	0.45
AUD COLES GROUP LTD	24,217	200,151.63	0.60
SGD COMFORTDELGRO CORPORATION	45,364	71,555.62	0.21
AUD COMMONWEALTH BANK OF AUSTRALIA	37,413	1,906,653.58	5.68
AUD COMPUTERSHARE	9,893	119,722.17	0.36
AUD CROWN RESORTS	7,964	66,494.64	0.20
AUD CSL	9,622	1,254,247.40	3.74
USD DAIRY FARM INTERNATIONAL HOLDINGS	7,200	65,160.00	0.19
SGD DBS GROUP HOLDINGS	38,593	670,760.62	2.00
AUD DEXUS PROPERTY GROUP (stapled security)	21,478	160,579.11	0.48
AUD DOMINO'S PIZZA ENTERPRISES	1,272	36,401.42	0.11
NZD FISHER & PAYKEL HEALTHCARE	12,261	106,880.64	0.32
NZD FLETCHER BUILDING	18,664	61,073.71	0.18
AUD FLIGHT CENTRE TRAVEL GROUP	1,162	35,110.46	0.10
AUD FORTESCUE METALS GROUP	32,929	97,132.21	0.29
HKD GALAXY ENTERTAINMENT GROUP LTD	50,706	322,523.68	0.96
SGD GENTING SINGAPORE LTD	130,334	93,230.13	0.28
SGD GOLDEN AGRI-RESOURCES	138,413	24,879.23	0.07
AUD GOODMAN GROUP (stapled security)	34,683	259,549.74	0.77
AUD GPT GROUP (stapled security)	38,664	145,351.23	0.43
HKD HANG LUNG GROUP	18,963	48,295.33	0.14
HKD HANG LUNG PROPERTIES	43,345	82,600.13	0.25
HKD HANG SENG BANK	16,368	367,525.43	1.10
AUD HARVEY NORMAN HOLDINGS	12,290	27,340.70	0.08
HKD HENDERSON LAND DEVELOPMENT	28,157	140,256.79	0.42
HKD HK ELECTRIC INVESTMENTS AND HK ELECTRIC INVESTMENTS	55,846	56,349.76	0.17
HKD HKEX	25,140	727,609.04	2.17
HKD HKT (stapled security)	79,541	114,596.95	0.34
HKD HONG KONG & CHINA GAS	197,042	407,705.65	1.22
USD HONGKONG LAND HOLDINGS	25,369	159,824.70	0.48
HKD HYSAN DEVELOPMENT	13,836	65,827.86	0.20
AUD INCITEC PIVOT	34,660	80,033.74	0.24
AUD INSURANCE AUSTRALIA GROUP	49,000	241,470.90	0.72
AUD JAMES HARDIES INDUSTRIES	9,457	100,664.39	0.30
SGD JARDINE CYCLE & CARRIAGE	1,930	50,054.22	0.15
USD JARDINE MATHESON HOLDINGS	4,577	318,467.66	0.95
USD JARDINE STRATEGIC HOLDINGS	4,771	175,143.41	0.52
SGD KEPPEL	30,692	133,078.11	0.40
HKD KERRY PROPERTIES	13,753	46,988.78	0.14
AUD LENDLEASE GROUP	12,379	101,352.85	0.30
AUD MACQUARIE GROUP	6,871	525,557.65	1.57
AUD MEDIBANK PRIVATE	59,057	106,850.16	0.32
USD MELCO PBL ENTERTAINMENT (MACAU) ADR	5,308	93,526.96	0.28
NZD MERIDIAN ENERGY	26,446	60,381.92	0.18
HKD MGM CHINA HOLDINGS	20,407	34,248.96	0.10
HKD MINTH GROUP	15,884	51,226.44	0.15
AUD MIRVAC GROUP	79,563	125,467.10	0.37
HKD MTR	32,161	169,238.69	0.50
AUD NATIONAL AUSTRALIA BANK	58,195	986,126.08	2.94

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD NEW WORLD DEVELOPMENT	131,320	173,765.49	0.52
AUD NEWCREST MINING	16,393	251,585.51	0.75
HKD NWS HOLDINGS LIMITED	32,902	67,490.20	0.20
AUD OIL SEARCH	29,141	146,888.62	0.44
AUD ORICA	7,918	96,155.75	0.29
AUD ORIGIN ENERGY	37,392	170,315.30	0.51
SGD OVERSEA-CHINESE BANKING (reg. shares)	66,702	551,024.87	1.64
HKD PCCW	91,388	52,642.76	0.16
HKD POWER ASSETS HOLDINGS	29,335	204,199.89	0.61
AUD QBE INSURANCE GROUP	28,825	204,956.35	0.61
AUD RAMSAY HEALTH CARE LIMITED	3,032	123,225.74	0.37
AUD REA GROUP	1,102	57,394.01	0.17
AUD RIO TINTO	7,905	436,692.98	1.30
NZD RYMAN HEALTHCARE	8,386	60,393.32	0.18
HKD SANDS CHINA	51,468	225,478.08	0.67
AUD SANTOS	37,947	146,395.82	0.44
AUD SCENTRE GROUP	112,635	309,249.25	0.92
AUD SEEK	6,982	83,166.97	0.25
SGD SEMBCORP INDUSTRIES	22,042	41,075.10	0.12
HKD SHANGRI-LA ASIA	25,392	37,620.78	0.11
SGD SINGAPORE AIRLINES	11,669	80,645.20	0.24
SGD SINGAPORE AIRPORT TERMINAL SERVICES	14,215	48,598.93	0.14
SGD SINGAPORE EXCHANGE	17,166	90,046.97	0.27
SGD SINGAPORE PRESS HOLDINGS	34,969	60,289.97	0.18
SGD SINGAPORE TECHNOLOGIES ENGINEERING	32,652	83,604.41	0.25
SGD SINGAPORE TELECOMMUNICATIONS	174,052	374,145.56	1.12
HKD SINO LAND	70,455	120,763.93	0.36
HKD SJM HOLDINGS	42,819	39,923.84	0.12
AUD SONIC HEALTHCARE	8,628	134,298.01	0.40
AUD SOUTH32	108,657	256,255.50	0.76
NZD SPARK NEW ZEALAND	39,304	109,374.14	0.33
AUD STOCKLAND TRUST	52,074	129,042.95	0.38
HKD SUN HUNG KAI PROPERTIES	33,753	481,115.65	1.43
AUD SUNCORP-METWAY	27,785	247,049.76	0.74
SGD SUNTEC REAL ESTATE INVESTMENT TRUST	44,440	58,034.74	0.17
HKD SWIRE PACIFIC -A-	10,622	112,197.90	0.33
HKD SWIRE PROPERTIES	24,547	86,219.21	0.26
AUD SYDNEY AIRPORT (stapled security)	23,746	112,506.14	0.34
AUD TABCORP HOLDINGS	40,939	123,641.77	0.37
HKD TECHTRONIC INDUSTRIES	29,201	155,154.35	0.46
AUD TELSTRA	88,927	178,422.32	0.53
NZD THE a2 MILK COMPANY	15,703	117,405.19	0.35
HKD THE LINK REAL ESTATE INVESTMENT TRUST	44,780	453,555.23	1.35
HKD THE WHARF HOLDINGS	25,916	67,526.00	0.20
AUD TPG TELECOM	7,863	35,648.79	0.11
AUD TRANSURBAN GROUP	55,546	455,564.00	1.36
AUD TREASURY WINE ESTATES	15,370	160,142.38	0.48
SGD UNITED OVERSEAS BANK	28,779	518,769.95	1.55
SGD UOL GROUP	10,985	49,886.69	0.15
SGD VENTURE CORPORATION	5,451	55,788.46	0.17
AUD VICINITY CENTRES	70,489	129,022.48	0.38
AUD WASHINGTON H SOUL PATTINSON & WESFARMERS	2,285	40,038.87	0.12
AUD WESFARMERS	24,076	546,110.53	1.63
AUD WESTPAC BANKING	73,152	1,289,529.29	3.84
HKD WH GROUP	188,396	145,098.16	0.43
HKD WHARF REAL ESTATE INVESTMENT C	25,849	154,677.18	0.46
HKD WHEELOK & CO	17,085	97,651.95	0.29
SGD WILMAR INTERNATIONAL	41,364	94,682.80	0.28
AUD WOODSIDE PETROLEUM	19,905	438,888.92	1.31
AUD WOOLWORTHS	27,876	577,356.17	1.72
AUD WORLEYPARSONS	6,837	54,967.04	0.16
HKD WYNN MACAU	32,426	70,738.22	0.21
SGD YANGZIJIANG SHIPBUILDING HOLDINGS	49,843	45,709.68	0.14
HKD YUE YUEN INDUSTRIAL (HOLDINGS)	15,934	50,980.66	0.15
Shares (and equity-type securities)		33,002,199.58	98.35
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		33,002,199.58	98.35
Total of Portfolio		33,002,199.58	98.35
Cash at banks and at brokers		506,578.49	1.51
Other net assets		46,668.53	0.14
Total net assets		33,555,446.60	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	21558170	LU0941628231	0.0000%	0.02%
FB -Capitalisation	USD	32727641	LU1419770752	0.1275%	0.20%
QB -Capitalisation	USD	23152246	LU1004506587	0.1275%	/
DB -Capitalisation	EUR	22660943	LU0985871366	0.0000%	0.02%
FB -Capitalisation	EUR	32727643	LU1419770836	0.1275%	/
QB -Capitalisation	EUR	23153304	LU1004506827	0.1275%	0.15%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities US Blue was renamed in CSIF (Lux) Equity US Blue.

CSIF (Lux) Equity US Blue -FB- EUR was closed on 27.09.2018.

CSIF (Lux) Equity US Blue -QB- USD was launched on 02.11.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2017	2016	2015
DB -Capitalisation	USD	-5.10%	/	20.90%	11.53%	-0.99%
FB -Capitalisation	USD	-5.26%	24.34%	20.72%	/	/
QB -Capitalisation	USD	/	-7.38%	/	/	/
DB -Capitalisation	EUR	-0.31%	2.26%	/	/	/
FB -Capitalisation	EUR	/	/	/	/	/
QB -Capitalisation	EUR	-0.44%	/	6.08%	14.74%	10.18%

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
				(in USD)
S&P E-MINI 500 Index -50- 03/19	USD	11	1,377,860.00	-57,382.50
S&P 500 Index -250- 03/19	USD	1	626,300.00	-10,325.00
Net unrealised loss on financial futures contracts				-67,707.50

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	174,294,765.70
Cash at banks and at brokers	2,112,410.67
Income receivable	153,818.89
	176,560,995.26
Liabilities	
Provisions for accrued expenses	16,555.70
Net unrealised loss on financial futures contracts	67,707.50
	84,263.20
Net assets	176,476,732.06

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	USD	176,476,732.06	135,719,930.64	30,159,313.67
Net asset value per share				
DB -Capitalisation	USD	1,470.13	1,549.10	1,281.32
FB -Capitalisation	USD	124.34	131.25	108.72
QB -Capitalisation	USD	926.18	/	/
DB -Capitalisation	EUR	1,022.59	1,025.79	/
FB -Capitalisation	EUR	/	105.20	/
QB -Capitalisation	EUR	1,561.12	1,568.00	1,478.18

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	4,650.369	17,040.610	3,395.687	15,785.928
FB -Capitalisation	USD	301,597.005	247,843.592	98,194.902	44,441.489
QB -Capitalisation	USD	44,118.000	0.000	44,118.000	0.000
DB -Capitalisation	EUR	55,802.239	42,271.995	13,536.500	6.256
FB -Capitalisation	EUR	0.000	233.948	0.000	233.948
QB -Capitalisation	EUR	14,595.569	13,115.000	1,480.569	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	135,719,930.64
Income	
Interest on investments in securities (net)	16.61
Dividends (net)	2,067,947.25
Bank interest	21,991.23
	2,089,955.09
Expenses	
Management & all-in management service fee	142,677.61
Interest and bank charges	442.07
	143,119.68
Net income (loss)	1,946,835.41
Realised gain (loss)	
Net realised gain (loss) on sales of investments	6,378,748.96
Net realised gain (loss) on financial futures contracts	-186,330.89
Net realised gain (loss) on forward foreign exchange contracts	4,802.40
Net realised gain (loss) on foreign exchange	-14,484.86
	6,182,735.61
Net realised gain (loss)	8,129,571.02
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-19,231,219.62
Change in net unrealised appreciation (depreciation) on financial futures contracts	-70,895.00
	-19,302,114.62
Net increase (decrease) in net assets as a result of operations	-11,172,543.60
Subscriptions / Redemptions	
Subscriptions	82,572,507.29
Redemptions	-30,643,162.27
	51,929,345.02
Net assets at the end of the year	176,476,732.06

Statement of Investments in Securities

Breakdown by Country

USA	94.88
Ireland	2.16
Switzerland	0.42
Bermuda	0.40
United Kingdom	0.33
Netherlands	0.19
Panama	0.10
Canada	0.09
Jersey	0.08
Liberia	0.07
Virgin Islands (UK)	0.02
Singapore	0.02
Total	98.76

Breakdown by Economic Sector

Internet, software and IT services	12.99
Pharmaceuticals, cosmetics and medical products	11.15
Financial, investment and other div. companies	8.62
Banks and other credit institutions	8.14
Computer hardware and networking	6.56
Retailing, department stores	5.39
Petroleum	4.69
Food and soft drinks	3.27
Telecommunication	3.22
Electronics and semiconductors	3.01
Real estate	3.00
Energy and water supply	2.88
Mechanical engineering and industrial equipment	2.51
Aeronautic and astronautic industry	2.39
Lodging and catering industry, leisure facilities	2.04
Insurance companies	1.82
Miscellaneous consumer goods	1.77
Biotechnology	1.67
Electrical appliances and components	1.66
Traffic and transportation	1.58
Building materials and building industry	1.39
Graphics publishing and printing media	1.14
Tobacco and alcoholic beverages	1.10
Vehicles	1.03
Chemicals	0.96
Textiles, garments and leather goods	0.89
Miscellaneous services	0.79
Healthcare and social services	0.69
Agriculture and fishery	0.60
Forestry, paper and forest products	0.37
Non-ferrous metals	0.35
Environmental services and recycling	0.35
Packaging industries	0.15
Precious metals and precious stones	0.15
Mining, coal and steel industry	0.15
Miscellaneous trading companies	0.14
Investment trusts/funds	0.10
Various capital goods	0.03
Rubber and tires	0.02
Total	98.76

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
USD A O SMITH	1,115	47,610.50	0.03
USD ABBOTT LABORATORIES	13,914	1,006,399.62	0.57
USD ABBVIE	11,979	1,104,344.01	0.63
USD ABIOMED	319	103,687.76	0.06
USD ACCENTURE -A-	5,061	713,651.61	0.40
USD ACTIVISION BLIZZARD	5,786	269,454.02	0.15
USD ACUITY BRANDS	359	41,267.05	0.02
USD ADOBE INC	3,886	879,168.64	0.50
USD ADVANCE AUTO PARTS	558	87,862.68	0.05
USD ADVANCED MICRO DEVICES	6,966	128,592.36	0.07
USD AES	4,982	72,039.72	0.04
USD AFFILIATED MANAGERS GROUP	436	42,483.84	0.02
USD AFLAC	6,148	280,102.88	0.16
USD AGILENT TECHNOLOGIES	2,614	176,340.44	0.10
USD AGNC INVESTMENT	4,458	78,193.32	0.04
USD AIR PRODUCTS & CHEMICALS	1,766	282,648.30	0.16
USD AKAMAI TECHNOLOGIES	1,285	78,487.80	0.04
USD ALBEMARBLE CORPORATION	831	64,045.17	0.04
USD ALEXANDRIA REAL ESTATE EQUITIES	919	105,905.56	0.06
USD ALEXION PHARMACEUTICALS	1,684	163,954.24	0.09
USD ALIGN TECHNOLOGY	576	120,631.68	0.07
USD ALKERMES	1,202	35,471.02	0.02
USD ALLEGHANY (DEL)	114	71,058.48	0.04
USD ALLEGION	705	56,195.55	0.03
USD ALLERGAN PLC	2,706	361,683.96	0.20
USD ALLIANCE DATA SYSTEMS	374	56,129.92	0.03
USD ALLIANT ENERGY	1,750	73,937.50	0.04
USD ALLSTATE	2,658	219,630.54	0.12
USD ALLY FINANCIAL	3,209	72,715.94	0.04
USD ALNYLAM PHARMACEUTICALS	684	49,870.44	0.03
USD ALPHABET -A-	2,368	2,474,465.28	1.40
USD ALPHABET -C-	2,484	2,572,455.24	1.46
USD ALTRIA GROUP	14,925	737,145.75	0.42
USD AMAZON.COM	3,277	4,921,955.69	2.79
USD AMERCO	54	17,717.94	0.01
USD AMEREN	1,852	120,805.96	0.07
USD AMERICAN AIRLINES GROUP	949	30,472.39	0.02
USD AMERICAN ELECTRIC POWER	3,929	293,653.46	0.17
USD AMERICAN EXPRESS	5,816	554,381.12	0.31
USD AMERICAN FINANCIAL GROUP	564	51,058.92	0.03
USD AMERICAN INTERNATIONAL GROUP	7,120	280,599.20	0.16
USD AMERICAN TOWER	3,495	552,874.05	0.31
USD AMERICAN WATER WORKS	1,504	136,518.08	0.08
USD AMERIPRISE FINANCIAL	1,087	113,450.19	0.06
USD AMERISOURCEBERGEN	1,243	92,479.20	0.05
USD AMETEK	1,818	123,078.60	0.07
USD AMGEN	5,133	999,241.11	0.57
USD AMPHENOL -A-	2,443	197,931.86	0.11
USD ANADARKO PETROLEUM	3,907	171,282.88	0.10
USD ANALOG DEVICES	3,026	259,721.58	0.15
USD ANNALY CAPITAL MANAGEMENT	9,727	95,519.14	0.05
USD ANSYS	634	90,623.96	0.05
USD ANTERO RESOURCES CORPORATION	1,419	13,324.41	0.01
USD ANTHEM	2,068	543,118.84	0.31
USD AON	1,941	282,143.76	0.16
USD APACHE	2,893	75,941.25	0.04
USD APPLE	38,146	6,017,150.04	3.42
USD APPLIED MATERIALS	7,617	249,380.58	0.14
USD ARAMARK HOLDINGS	1,846	53,478.62	0.03
USD ARCH CAPITAL GROUP	3,049	81,469.28	0.05
USD ARCHER-DANIELS-MIDLAND	4,557	186,700.29	0.11
USD ARCONIC (reg shares)	3,253	54,845.58	0.03
USD ARISTA NETWORKS	392	82,594.40	0.05
USD ARROW ELECTRONICS	710	48,954.50	0.03
USD ARTHUR J.GALLAGHER	1,544	113,792.80	0.06
USD ASSURANT	376	33,629.44	0.02
USD ATHENE HOLDING LTD	1,159	46,162.97	0.03
USD ATMOS ENERGY	841	77,977.52	0.04
USD AT&T	57,324	1,636,026.96	0.93
USD AUTODESK	1,761	226,482.21	0.13
USD AUTOLIV	660	46,351.80	0.03
USD AUTOMATIC DATA PROCESSING	3,485	456,953.20	0.26
USD AUTOZONE	216	181,081.44	0.10
USD AVALONBAY COMMUNITIES	1,122	195,284.10	0.11
USD AVERY DENNISON	656	58,928.48	0.03
USD AXA EQUITABLE HOLDINGS INC	1,454	24,180.02	0.01
USD AXALTA COATING SYSTEMS	1,827	42,788.34	0.02
USD BAKER HUGHES A GE CO	4,140	89,010.00	0.05
USD BALL	2,493	114,628.14	0.06
USD BANK OF AMERICA	75,037	1,848,911.68	1.05
USD BANK OF NEW YORK MELLON	8,005	376,795.35	0.21
USD BAXTER INTERNATIONAL	4,139	272,428.98	0.15
USD BB&T	6,248	270,663.36	0.15
USD BECTON DICKINSON	2,136	481,283.52	0.27

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD BERKSHIRE HATHAWAY -B-	10,247	2,092,232.46	1.19	USD DELPHI AUTOMOTIVE	2,186	134,592.02	0.08
USD BEST BUY	1,915	101,418.40	0.06	USD DELTA AIR LINES	1,317	65,718.30	0.04
USD BIOGEN	1,600	481,472.00	0.27	USD DENTSPLY SIRONA	1,700	63,257.00	0.04
USD BIOMARIN PHARMACEUTICAL	1,336	113,760.40	0.06	USD DEVON ENERGY	3,968	89,438.72	0.05
USD BLACKROCK	958	376,321.56	0.21	USD DEXCOM	665	79,667.00	0.05
USD BOEING	4,313	1,390,942.50	0.79	USD DIAMONDBACK ENERGY	1,163	107,810.10	0.06
USD BOOKING HOLDINGS INC	378	651,074.76	0.37	USD DIGITAL REALTY	1,685	179,536.75	0.10
USD BORG WARNER	1,551	53,881.74	0.03	USD DISCOVER FINANCIAL SERVICES	2,628	154,999.44	0.09
USD BOSTON PROPERTIES	1,285	144,626.75	0.08	USD DISCOVERY COMMUNICATIONS -A-	1,058	26,174.92	0.01
USD BOSTON SCIENTIFIC	11,129	393,298.86	0.22	USD DISCOVERY COMMUNICATIONS -C-	2,433	56,153.64	0.03
USD BRIGHHOUSE FINANCIAL INC	685	20,878.80	0.01	USD DISH NETWORK -A-	1,741	43,472.77	0.02
USD BRISTOL MYERS SQUIBB	12,934	672,309.32	0.38	USD DOLLAR GENERAL	2,144	231,723.52	0.13
USD BROADCOM INC	3,418	869,129.04	0.49	USD DOLLAR TREE	1,794	162,034.08	0.09
USD BROADRIDGE FINANCIAL SOLUTIONS	892	85,855.00	0.05	USD DOMINION RESOURCES	5,189	370,805.94	0.21
USD BROOKFIELD PROPERTY REIT INC -A-	1,422	22,894.20	0.01	USD DOMINO'S PIZZA	319	79,108.81	0.04
USD BROWN-FORMAN (non voting) -B-	2,001	95,207.58	0.05	USD DOVER	1,157	82,089.15	0.05
USD BUNGE	1,061	56,699.84	0.03	USD DOWDUPONT INC	18,258	976,437.84	0.55
USD BURLINGTON STORES	503	81,823.01	0.05	USD DR HORTON	2,678	92,819.48	0.05
USD CABOT OIL & GAS	3,418	76,392.30	0.04	USD DTE ENERGY	1,376	151,772.80	0.09
USD CADENCE DESIGN SYSTEMS	2,124	92,351.52	0.05	USD DUKE ENERGY	5,627	485,610.10	0.28
USD CAMDEN PROPERTY TRUST	693	61,018.65	0.03	USD DUKE REALTY	2,672	69,204.80	0.04
USD CAMPBELL SOUP	1,387	45,757.13	0.03	USD DXC TECHNOLOGY CO	2,158	114,740.86	0.07
USD CAPITAL ONE FINANCIAL	3,855	291,399.45	0.17	USD E TRADE FINANCIAL	1,981	86,926.28	0.05
USD CARDINAL HEALTH	2,341	104,408.60	0.06	USD EASTMAN CHEMICAL	1,120	81,883.20	0.05
USD CARMAX	1,340	84,058.20	0.05	USD EAST-WEST BANCORP	1,074	46,751.22	0.03
USD CARNIVAL (paired)	3,480	171,564.00	0.10	USD EATON	3,519	241,860.87	0.14
USD CATERPILLAR	4,727	600,659.89	0.34	USD EATON VANCE	1,034	36,376.12	0.02
USD CBOE HOLDINGS	846	82,611.90	0.05	USD EBAY	7,612	213,668.84	0.12
USD CBRE GROUP	2,755	110,310.20	0.06	USD ECOLAB	2,083	306,930.05	0.17
USD CBS -B-	2,575	112,579.00	0.06	USD EDISON INTERNATIONAL	2,464	139,881.28	0.08
USD CDK GLOBAL - WHEN ISSUED	971	46,491.48	0.03	USD EDWARDS LIFESCIENCES	1,681	257,478.77	0.15
USD CDW	1,134	91,910.70	0.05	USD ELECTRONIC ARTS	2,320	183,071.20	0.10
USD CELANESE -A-	1,018	91,589.46	0.05	USD ELI LILLY & CO	7,650	885,258.00	0.50
USD CELGENE	5,610	359,544.90	0.20	USD EMERSON ELECTRIC	5,054	301,976.50	0.17
USD CENTENE	1,663	191,743.90	0.11	USD ENTERGY	1,369	117,829.83	0.07
USD CENTERPOINT ENERGY	4,182	118,057.86	0.07	USD EOG RESOURCES	4,665	406,834.65	0.23
USD CENTURYLINK	7,324	110,958.60	0.06	USD EQUIFAX	903	84,096.39	0.05
USD CERNER	2,251	118,042.44	0.07	USD EQUINIX	642	226,343.52	0.13
USD CF INDUSTRIES HOLDINGS	1,755	76,360.05	0.04	USD EQUITY RESIDENTIAL	3,000	198,030.00	0.11
USD C.H. ROBINSON WORLDWIDE	1,051	88,378.59	0.05	USD ESSEX PROPERTY TRUST	498	122,114.58	0.07
USD CHARLES SCHWAB	9,722	403,754.66	0.23	USD ESTEE LAUDER COMPANIES -A-	1,812	235,741.20	0.13
USD CHARTER COMMUNICATIONS -A-	1,300	370,461.00	0.21	USD EVEREST REINSURANCE GROUP	308	67,070.08	0.04
USD CHENIERE ENERGY	1,592	94,230.48	0.05	USD EVERGY INC	2,058	116,832.66	0.07
USD CHEVRON	15,138	1,646,863.02	0.93	USD EVERSOURCE ENERGY	2,592	168,583.68	0.10
USD CHIPOTLE MEXICAN GRILL -A-	189	81,608.31	0.05	USD EXELON	7,677	346,232.70	0.20
USD CHUBB N	3,662	473,057.16	0.27	USD EXPEDIA	931	104,877.15	0.06
USD CHURCH & DWIGHT	1,844	121,261.44	0.07	USD EXPEDITORS INTERNATIONAL OF WASHINGTON	1,317	89,674.53	0.05
USD CIGNA CORP	2,875	546,020.00	0.31	USD EXTRA SPACE STORAGE	948	85,775.04	0.05
USD CIMAREX ENERGY	721	44,449.65	0.03	USD EXXON MOBIL	33,440	2,280,273.60	1.29
USD CINCINNATI FINANCIAL	1,167	90,349.14	0.05	USD FACEBOOK -A-	19,067	2,499,493.03	1.42
USD CINTAS	767	128,848.33	0.07	USD FASTENAL	2,164	113,155.56	0.06
USD CISCO SYSTEMS	37,212	1,612,395.96	0.91	USD FEDERAL REALTY INVESTMENT TRUST	546	64,449.84	0.04
USD CIT GROUP	806	30,845.62	0.02	USD FEDEX	2,018	325,563.94	0.18
USD CITIGROUP	19,939	1,038,024.34	0.59	USD FIDELITY NATIONAL	2,646	271,347.30	0.15
USD CITIZENS FINANCIAL GROUP	3,638	108,157.74	0.06	USD FIDELITY NATIONAL FINANCIAL FNF GROUP a	2,065	64,923.60	0.04
USD CITRIX SYSTEMS	1,146	117,419.16	0.07	USD FIFTH THIRD BANCORP	5,144	121,038.32	0.07
USD CLOROX	977	150,594.78	0.09	USD FIRST DATA -A-	3,979	67,284.89	0.04
USD CME GROUP -A-	2,836	533,508.32	0.30	USD FIRST REPUBLIC BANK	1,379	119,835.10	0.07
USD CMS ENERGY	2,138	106,151.70	0.06	USD FIRSTENERGY	3,995	150,012.25	0.09
USD COCA-COLA	31,899	1,510,417.65	0.86	USD FISERV	3,284	241,341.16	0.14
USD COGNEX	1,325	51,237.75	0.03	USD FLEETCOR TECHNOLOGIES	676	125,546.72	0.07
USD COGNIZANT TECHNOLOGY SOLUTIONS	4,646	294,928.08	0.17	USD FLETRONICS INTERNATIONAL	4,777	36,352.97	0.02
USD COLGATE-PALMOLIVE	6,588	392,117.76	0.22	USD FLIR SYSTEMS	1,136	49,461.44	0.03
USD COMCAST -A-	36,242	1,234,040.10	0.70	USD FLOWSERVE	1,123	42,696.46	0.02
USD COMERICA	1,488	102,210.72	0.06	USD FLUOR (new)	1,148	36,965.60	0.02
USD COMMSCOPE HOLDING	1,699	27,846.61	0.02	USD FMC	1,009	74,625.64	0.04
USD CONAGRA BRANDS	3,660	78,177.60	0.04	USD FORD MOTOR	29,887	228,635.55	0.13
USD CONCHO RESOURCES	1,516	155,829.64	0.09	USD FORTINET	1,081	76,134.83	0.04
USD CONOCOPHILLIPS	9,330	581,725.50	0.33	USD FORTIVE	2,464	166,714.24	0.09
USD CONSOLIDATED EDISON	2,510	191,914.60	0.11	USD FORTUNE BRANDS HOME & SECURITY	1,341	50,944.59	0.03
USD CONSTELLATION BRANDS -A-	1,358	218,393.56	0.12	USD FRANKLIN RESOURCES	2,401	71,213.66	0.04
USD CONTINENTAL RESOURCES	720	28,936.80	0.02	USD FREEPORT MCMORAN COPPER & GOLD -B-	10,381	107,028.11	0.06
USD COOPER COMPANIES	370	94,165.00	0.05	USD F5 NETWORKS	458	74,209.74	0.04
USD COPART	1,572	75,110.16	0.04	USD GAP	1,894	48,789.44	0.03
USD CORNING	6,257	189,023.97	0.11	USD GARMIN (reg. shares)	927	58,697.64	0.03
USD COSTAR GROUP	293	98,840.62	0.06	USD GARTNER	688	87,953.92	0.05
USD COSTCO WHOLESALE	3,483	709,521.93	0.40	USD GENERAL DYNAMICS	2,007	315,520.47	0.18
USD COTY -A-	4,101	26,902.56	0.02	USD GENERAL ELECTRIC	68,840	521,118.80	0.30
USD CROWN CASTLE REIT	3,309	359,456.67	0.20	USD GENERAL MILLS	4,837	188,352.78	0.11
USD CROWN HOLDINGS	1,083	45,020.31	0.03	USD GENERAL MOTORS	10,127	338,748.15	0.19
USD CSX	6,525	405,398.25	0.23	USD GENUINE PARTS	1,232	118,296.64	0.07
USD CUMMINS	1,268	169,455.52	0.10	USD GILEAD SCIENCES	10,283	643,201.65	0.36
USD CVS HEALTH	10,247	671,383.44	0.38	USD GLOBAL PAYMENTS	1,331	137,266.03	0.08
USD DANAHER	5,025	518,178.00	0.29	USD GODADDY -A-	1,465	96,133.30	0.05
USD DARDEN RESTAURANTS	936	93,468.96	0.05	USD GOLDMAN SACHS GROUP	2,864	478,431.20	0.27
USD DAVITA	1,073	55,216.58	0.03	USD GOODYEAR TIRE & RUBBER	2,052	41,881.32	0.02
USD DEERE & CO	2,441	364,123.97	0.21	USD GRUBHUB	670	51,462.70	0.03
USD DELL TECHNOLOGIES INC	978	47,794.86	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD H & R BLOCK	1,332	33,792.84	0.02	USD LIVE NATION ENTERTAINMENT	1,099	54,125.75	0.03
USD HALLIBURTON	7,171	190,605.18	0.11	USD LKO	2,314	54,911.22	0.03
USD HANNESBRANDS	2,830	35,459.90	0.02	USD LOCKHEED MARTIN	2,031	531,797.04	0.30
USD HARLEY-DAVIDSON	1,345	45,891.40	0.03	USD LOEWS	2,027	92,269.04	0.05
USD HARRIS	894	120,377.10	0.07	USD LOWE'S COMPANIES	6,451	595,814.36	0.34
USD HARTFORD FINANCIAL SERVICES GROUP	3,018	134,150.10	0.08	USD LULULEMON ATHLETICA	767	93,274.87	0.05
USD HASBRO	887	72,068.75	0.04	USD LYONDELLBASELL INDUSTRIES -A-	2,670	222,037.20	0.13
USD HCA HOLDINGS	2,117	263,460.65	0.15	USD L3 TECHNOLOGIES (reg. shares)	588	102,112.08	0.06
USD HCP	3,530	98,592.90	0.06	USD MACERICH	679	29,387.12	0.02
USD HD SUPPLY HOLDINGS	1,538	57,705.76	0.03	USD MACY'S	2,309	68,762.02	0.04
USD HELMERICH & PAYNE	832	39,886.08	0.02	USD MANPOWER	558	36,158.40	0.02
USD HENRY JACK & ASSOCIATES	583	73,761.16	0.04	USD MARATHON OIL	6,475	92,851.50	0.05
USD HENRY SCHEIN	1,161	91,161.72	0.05	USD MARATHON PETROLEUM (when issued)	5,530	326,325.30	0.18
USD HESS	2,102	85,131.00	0.05	USD MARKEL	105	108,995.25	0.06
USD HEWLETT-PACKARD	11,500	151,915.00	0.09	USD MARRIOTT INTERNATIONAL -A-	2,272	246,648.32	0.14
USD HILTON WORLDWIDE HOLDINGS (reg. shares)	2,366	169,878.80	0.10	USD MARSH & MCLENNAN	4,016	320,276.00	0.18
USD HOLLYFRONTIER	1,270	64,922.40	0.04	USD MARTIN MARIETTA MATERIALS	473	81,294.51	0.05
USD HOLOGIC	2,053	84,378.30	0.05	USD MARVELL TECHNOLOGY GROUP	4,636	75,056.84	0.04
USD HOME DEPOT	9,067	1,556,173.74	0.88	USD MASCO	2,295	67,105.80	0.04
USD HONEYWELL INTERNATIONAL	5,870	775,544.40	0.44	USD MASTERCARD	7,293	1,375,824.45	0.78
USD HORMEL FOODS	2,203	94,024.04	0.05	USD MATTTEL	3,125	31,218.75	0.02
USD HOST HOTELS AND RESORTS	6,362	106,054.54	0.06	USD MAXIM INTEGRATED PRODUCTS	2,112	107,395.20	0.06
USD HP	12,755	260,967.30	0.15	USD MC CORMICK (non voting)	917	127,683.08	0.07
USD HUMANA	1,108	317,419.84	0.18	USD MCDONALD'S	6,144	1,090,990.08	0.62
USD HUNTINGTON	333	63,373.23	0.04	USD MCKESSON	1,525	168,466.75	0.10
USD HUNTINGTON BANCSHARES	9,609	114,539.28	0.06	USD MEDTRONIC	10,692	972,544.32	0.55
USD IAC / INTERACTIVECORP (when issued)	589	107,810.56	0.06	USD MERCADOLIBRE	316	92,540.60	0.05
USD IBM	7,219	820,583.73	0.46	USD MERCK & CO	21,011	1,605,450.51	0.91
USD IDEX	571	72,094.46	0.04	USD METLIFE	6,810	279,618.60	0.16
USD IDEXX LABORATORIES	656	122,029.12	0.07	USD METTLER TOLEDO INTERNATIONAL	191	108,025.78	0.06
USD IHS MARKIT	3,267	156,717.99	0.09	USD MGM RESORTS INTERNATIONAL	3,979	96,530.54	0.05
USD ILLINOIS TOOL WORKS	2,417	306,209.73	0.17	USD MICHAEL KORS	1,153	43,721.76	0.02
USD ILLUMINA	1,177	353,017.61	0.20	USD MICROCHIP TECHNOLOGY	1,953	140,459.76	0.08
USD INCYTE	1,361	86,545.99	0.05	USD MICRON TECHNOLOGY	9,287	294,676.51	0.17
USD INGERSOLL-RAND PLC	1,867	170,326.41	0.10	USD MICROSOFT	57,530	5,843,322.10	3.32
USD INGREDION	539	49,264.60	0.03	USD MID-AMERICA APARTMENT COMMUNITIES	854	81,727.80	0.05
USD INTEL	36,436	1,709,941.48	0.97	USD MIDDLEBY	442	45,406.66	0.03
USD INTERCONTINENTAL EXCHANGE	4,586	345,463.38	0.20	USD MOHAWK INDUSTRIES	470	54,971.20	0.03
USD INTERNATIONAL FLAVORS & FRAGRANCES	638	85,664.26	0.05	USD MOLSON COORS -B-	1,420	79,747.20	0.05
USD INTERNATIONAL PAPER	2,956	119,304.16	0.07	USD MONDELEZ INTERNATIONAL	11,707	488,631.21	0.27
USD INTERPUBLIC GROUP	2,895	59,723.85	0.03	USD MONSTER BEVERAGE	3,188	156,913.36	0.09
USD INTUIT	1,960	385,826.00	0.22	USD MOODY'S	1,408	197,176.32	0.11
USD INTUITIVE SURGICAL	911	436,296.12	0.25	USD MORGAN STANLEY	10,462	414,818.30	0.24
USD INVESCO	3,019	50,538.06	0.03	USD MOSAIC	2,750	80,327.50	0.05
USD INVESTION HOMES (reg. shares)	2,323	46,645.84	0.03	USD MOTOROLA SOLUTIONS	1,364	156,914.56	0.09
USD IPG PHOTONICS	316	35,799.64	0.02	USD MSCI -A-	671	98,925.53	0.06
USD IOVIA HOLDINGS INC	1,332	154,738.44	0.09	USD M&T BANK	1,128	161,450.64	0.09
USD IRON MOUNTAIN REIT	2,030	65,792.30	0.04	USD MYLAN	3,886	106,476.40	0.06
USD JACOBS ENGINEERING GROUP	953	55,712.38	0.03	USD NASDAQ OMX GROUP	875	71,373.75	0.04
USD JAZZ PHARMACEUTICALS	451	55,905.96	0.03	USD NATIONAL OILWELL VARCO	2,894	74,375.80	0.04
USD J.B HUNT TRANSPORT SERVICES	662	61,592.48	0.03	USD NATIONAL RETAIL PROPERTIES	1,159	56,223.09	0.03
USD JEFFERIES FINANCIAL GROUP INC	2,455	42,618.80	0.02	USD NEKTAR THERAPEUTICS	1,295	42,566.65	0.02
USD JM SMUCKER	855	79,933.95	0.05	USD NETAPP	2,019	120,473.73	0.07
USD JOHNSON & JOHNSON	21,172	2,732,246.60	1.55	USD NETFLIX	3,453	924,229.98	0.52
USD JOHNSON CONTROLS INTERNATIONAL	7,417	219,914.05	0.12	USD NEWELL BRANDS	3,635	67,574.65	0.04
USD JONES LANG LASALLE	355	44,943.00	0.03	USD NEWMONT MINING	4,385	151,940.25	0.09
USD JP MORGAN CHASE	26,533	2,590,151.46	1.47	USD NEWS NEWSGROUP -A-	3,017	34,242.95	0.02
USD JUNIPER NETWORKS	2,608	70,181.28	0.04	USD NEXTERA ENERGY	3,716	645,915.12	0.37
USD KANSAS CITY SOUTHERN INDUSTRIES	774	73,878.30	0.04	USD NIELSEN HOLDINGS PLC	2,673	62,361.09	0.04
USD KELLOGG	1,966	112,081.66	0.06	USD NIKE -B-	10,162	753,410.68	0.43
USD KEYCORP	7,992	118,121.76	0.07	USD NISOURCE	2,793	70,802.55	0.04
USD KEYSIGHT TECHNOLOGIES	1,399	86,849.92	0.05	USD NORBOL ENERGY	3,670	68,849.20	0.04
USD KIMBERLY-CLARK	2,788	317,664.72	0.18	USD NORDSTROM	943	43,953.23	0.02
USD KIMCO REALTY	3,412	49,985.80	0.03	USD NORFOLK SOUTHERN	2,251	336,614.54	0.19
USD KINDER MORGAN	16,006	246,172.28	0.14	USD NORTHERN TRUST	1,769	147,870.71	0.08
USD KLA-TENCO	1,176	105,240.24	0.06	USD NORTHROP GRUMMAN	1,316	322,288.40	0.18
USD KNIGHT-SWIFT TRANSPORTATION HO	868	21,760.76	0.01	USD NORWEGIAN CRUISE LINE HOLDINGS	1,603	67,951.17	0.04
USD KOHL'S	1,269	84,185.46	0.05	USD NRG ENERGY	2,312	91,555.20	0.05
USD KROGER	6,150	169,125.00	0.10	USD NUCOR	2,673	138,488.13	0.08
USD L BRANDS	1,775	45,564.25	0.03	USD NVIDIA	4,590	612,765.00	0.35
USD LABORATORY CORP OF AMERICA HOLDINGS	772	97,549.92	0.06	USD NVR	26	63,361.74	0.04
USD LAM RESEARCH	1,287	175,250.79	0.10	USD O REILLY AUTOMOTIVE	619	213,140.27	0.12
USD LAMB WESTON HOLDINGS	1,101	80,989.56	0.05	USD OCCIDENTAL PETROLEUM	6,112	375,154.56	0.21
USD LAS VEGAS SANDS	2,982	155,213.10	0.09	USD OGE ENERGY	1,501	58,824.19	0.03
USD LEAR	491	60,324.26	0.03	USD OLD DOMINION FREIGH LINES	465	57,422.85	0.03
USD LEGGETT & PLATT	1,249	44,764.16	0.03	USD OMNICOM GROUP	1,712	125,386.88	0.07
USD LEIDOS HOLDINGS	1,086	57,253.92	0.03	USD ON SEMICONDUCTOR	3,204	52,898.04	0.03
USD LENNAR -A-	2,156	84,407.40	0.05	USD ONEOK (new)	3,366	181,595.70	0.10
USD LENNOX INTERNATIONAL	285	62,375.10	0.04	USD ORACLE	23,577	1,064,501.55	0.60
USD LIBERTY BROADB c -C-	801	57,696.03	0.03	USD OWENS CORNING	930	40,901.40	0.02
USD LIBERTY GLOBAL -A-	1,218	25,992.12	0.01	USD PACCAR	2,883	164,734.62	0.09
USD LIBERTY GLOBAL -C-	4,341	89,598.24	0.05	USD PACKAGING CORP OF AMERICA	703	58,672.38	0.03
USD LIBERTY MEDIA GROUP -C-	1,564	48,014.80	0.03	USD PALO ALTO NET	692	130,338.20	0.07
USD LIBERTY MEDIA SIRIUS -A-	664	24,435.20	0.01	USD PARKER-HANNIFIN	1,091	162,711.74	0.09
USD LIBERTY MEDIA SIRIUS -C-	1,323	48,924.54	0.03	USD PARSLEY ENERGY -A-	1,906	30,457.88	0.02
USD LIBERTY PROPERTY TRUST	1,220	51,093.60	0.03	USD PAYCHEX	2,655	172,973.25	0.10
USD LINCOLN NATIONAL	1,632	83,737.92	0.05	USD PAYPAL HOLDINGS	8,927	750,671.43	0.43
EUR LINDE PLC	4,382	683,767.28	0.39	USD PENTAIR	1,525	57,614.50	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PEOPLES UNITED FINANCIAL	2,896	41,789.28	0.02	USD TARGET	3,831	253,190.79	0.14
USD PEPSICO	11,183	1,235,497.84	0.70	USD TD AMERITRADE HOLDING	2,138	104,676.48	0.06
USD PERRIGO CO PLC	987	38,246.25	0.02	USD TE CONNECTIVITY (reg. shares)	2,852	215,696.76	0.12
USD PFIZER	46,314	2,021,606.10	1.15	USD TECHNIPFMC (reg. shares)	3,317	64,946.86	0.04
USD PG&E	3,903	92,696.25	0.05	USD TELEFLEX	343	88,658.64	0.05
USD PHILIP MORRIS INTERNATIONAL	12,291	820,547.16	0.46	USD TESLA MOTORS	1,015	337,792.00	0.19
USD PHILLIPS 66	3,540	304,971.00	0.17	USD TEXAS INSTRUMENTS	7,738	731,241.00	0.41
USD PINNACLE WEST CAPITAL	842	71,738.40	0.04	USD TEXTRON	1,919	88,254.81	0.05
USD PIONEER NATURAL RESOURCES	1,413	185,837.76	0.11	USD THE CHEMOURS COMPANY	1,492	42,104.24	0.02
USD PLAINS GP HOLDINGS -A-	1,008	20,260.80	0.01	USD THE HERSHEY COMPANY	1,184	126,901.12	0.07
USD PNC FINANCIAL SERVICES	3,710	433,736.10	0.25	USD THE KRAFT HEINZ COMPANY	4,897	210,766.88	0.12
USD POLARIS INDUSTRIES	523	40,103.64	0.02	USD THERMO FISHER SCIENTIFIC	3,194	714,785.26	0.41
USD PPG INDUSTRIES	1,876	191,783.48	0.11	USD TIFFANY & CO	844	67,950.44	0.04
USD PPL	5,279	149,554.07	0.08	USD TJX COS	9,911	443,418.14	0.25
USD PRINCIPAL FINANCIAL	2,138	94,435.46	0.05	USD T-MOBILE US	2,554	162,459.94	0.09
USD PROCTER & GAMBLE	19,662	1,807,331.04	1.02	USD TORCHMARK	800	59,624.00	0.03
USD PROGRESSIVE	4,679	282,284.07	0.16	USD TOTAL SYSTEM SERVICES	1,240	100,799.60	0.06
USD PROLOGIS	5,053	296,712.16	0.17	USD TRACTOR SUPPLY	919	76,681.36	0.04
USD PRUDENTIAL FINANCIAL	3,374	275,149.70	0.16	USD TRANSNIGM GROUP	355	120,721.30	0.07
USD PTC	819	67,895.10	0.04	USD TRANSUNION	1,383	78,554.40	0.04
USD PUBLIC SERVICE ENTERPRISE	4,063	211,479.15	0.12	USD TRAVELERS COMPANIES	2,157	258,300.75	0.15
USD PUBLIC STORAGE	1,255	254,024.55	0.14	USD TRIMBLE NAVIGATION	1,860	61,212.60	0.03
USD PULTE GROUP	2,151	55,904.49	0.03	USD TRIPADVISOR	866	46,712.04	0.03
USD PVH	574	53,353.30	0.03	USD TWITTER	5,122	147,206.28	0.08
USD QORVO	954	57,936.42	0.03	USD TYSON FOODS -A-	2,245	119,883.00	0.07
USD QUALCOMM	11,155	634,831.05	0.36	USD UDR	2,362	93,582.44	0.05
USD QUEST DIAGNOSTICS	1,024	85,268.48	0.05	USD UGI	1,308	69,781.80	0.04
USD QURATE RETAIL GROUP INC QVC GR	3,299	64,396.48	0.04	USD ULTA SALON COSMETICS & FRAGRANCE	434	106,260.56	0.06
USD RALPH LAUREN -A-	416	43,039.36	0.02	USD UNDER ARMOUR -A-	1,423	25,144.41	0.01
USD RAYMOND JAMES FINANCIAL	979	72,847.39	0.04	USD UNDER ARMOUR (when issued)	1,400	22,638.00	0.01
USD RAYTHEON	2,269	347,951.15	0.20	USD UNION PACIFIC	5,862	810,304.26	0.46
USD REALTY INCOME	2,411	151,989.44	0.09	USD UNITED CONTINENTAL HOLDINGS	521	43,623.33	0.02
USD RED HAT	1,425	250,287.00	0.14	USD UNITED PARCEL SERVICE -B-	5,507	537,097.71	0.30
USD REGENCY CENTERS	1,140	66,895.20	0.04	USD UNITED RENTALS	625	64,081.25	0.04
USD REGENERON PHARMACEUTICALS	639	238,666.50	0.14	USD UNITED TECHNOLOGIES	6,486	690,629.28	0.39
USD REGIONS FINANCIAL	8,453	113,101.14	0.06	USD UNITED THERAPEUTICS	394	42,906.60	0.02
USD REINSURANCE GROUP AMERICA	480	67,310.40	0.04	USD UNITEDHEALTH GROUP	7,605	1,894,557.60	1.07
USD RENAISSANCE HOLDINGS	356	47,597.20	0.03	USD UNIVERSAL HEALTH SERVICES	659	76,813.04	0.04
USD REPUBLIC SERVICES	1,721	124,066.89	0.07	USD UNUM GROUP	1,649	48,447.62	0.03
USD RESMED	1,078	122,751.86	0.07	USD US BANCORP	12,262	560,373.40	0.32
USD ROBERT HALF INTERNATIONAL	1,001	57,257.20	0.03	USD VAIL RESORTS	305	64,300.10	0.04
USD ROCKWELL AUTOMATION	943	141,902.64	0.08	USD VALERO ENERGY	3,264	244,702.08	0.14
USD ROLLINS	1,087	39,240.70	0.02	USD VARIAN MEDICAL SYSTEMS	687	77,843.97	0.04
USD ROPER TECHNOLOGIES	835	222,544.20	0.13	USD VEEVA SYSTEMS -A-	909	81,191.88	0.05
USD ROSS STORES	3,053	254,009.60	0.14	USD VENTAS	2,690	157,607.10	0.09
USD ROYAL CARIBBEAN CRUISES	1,279	125,073.41	0.07	USD VEREIT	7,259	51,901.85	0.03
USD SABRE	1,961	42,436.04	0.02	USD VERISIGN	941	139,540.89	0.08
USD SALESFORCE.COM	5,716	782,920.52	0.44	USD VERISK ANALYTICS -A-	1,323	144,259.92	0.08
USD SBA COMMUNICATIONS -A- (reg. shares)	869	140,682.41	0.08	USD VERIZON COMMUNICATIONS	32,607	1,833,165.54	1.04
USD SCANA	1,103	52,701.34	0.03	USD VERTEX PHARMACEUTICALS	2,042	338,379.82	0.19
USD SCHLUMBERGER	11,070	399,405.60	0.23	USD VF	2,717	193,830.78	0.11
USD SEAGATE TECHNOLOGY	2,047	78,993.73	0.04	USD VIACOM -B-	2,659	68,336.30	0.04
USD SEALED AIR	1,488	51,841.92	0.03	USD VISA -A-	14,042	1,852,701.48	1.05
USD SEATTLE GENETICS	886	50,200.76	0.03	USD VISTRA ENERGY CORP	2,485	56,881.65	0.03
USD SEI INVESTMENTS	1,009	46,615.80	0.03	USD VMWARE	557	76,381.41	0.04
USD SEMPRA ENERGY	2,117	229,038.23	0.13	USD VORNADO REALTY TRUST	1,282	79,522.46	0.05
USD SENSATA TECHNOLOGIES HOLDING P	1,272	57,036.48	0.03	USD VOYA FINANCIAL	1,478	59,326.92	0.03
USD SERVICENOW	1,441	256,570.05	0.15	USD VULCAN MATERIALS	994	98,207.20	0.06
USD SHERWIN-WILLIAMS	681	267,946.26	0.15	USD WABCO	417	44,760.78	0.03
USD SIGNATURE BANK	429	44,105.49	0.02	USD WABTEC	666	46,786.50	0.03
USD SIMON PROPERTY GROUP	2,454	412,247.46	0.23	USD WALGREENS BOOTS ALLIANCE	6,710	458,494.30	0.26
USD SIRIUS XM HOLDINGS	11,802	67,389.42	0.04	USD WAL-MART STORES	11,649	1,085,104.35	0.61
USD SKYWORKS SOLUTIONS	1,375	92,152.50	0.05	USD WALT DISNEY	11,787	1,292,444.55	0.73
USD SL GREEN REALTY	714	56,463.12	0.03	USD WASTE CONNECTIONS	2,008	149,094.00	0.08
USD SNAP-ON	420	61,021.80	0.03	CAD WASTE CONNECTIONS INC	166	12,315.81	0.01
USD SOUTHERN	8,036	352,941.12	0.20	USD WASTE MANAGEMENT	3,442	306,303.58	0.17
USD SOUTHWEST AIRLINES	1,106	51,406.88	0.03	USD WATERS	590	111,303.50	0.06
USD S&P GLOBAL	2,018	342,938.92	0.19	USD WAYFAIR -A-	420	37,833.60	0.02
USD SPIRIT AEROSYSTEMS HOLDINGS -A-	851	61,348.59	0.03	USD WEC ENERGY GROUP	2,394	165,808.44	0.09
USD SPLUNK	1,095	114,810.75	0.07	USD WELLCARE HEALTH PLANS	380	89,714.20	0.05
USD SPRINT S. -1-	7,068	41,135.76	0.02	USD WELLS FARGO	36,143	1,665,469.44	0.94
USD SQUARE -A-	2,439	136,803.51	0.08	USD WELLTOWER	3,001	208,299.41	0.12
USD SS&C TECHNOLOGIES HOLDINGS	1,619	73,033.09	0.04	USD WESTERN DIGITAL	2,241	82,849.77	0.05
USD STANLEY BLACK & DECKER	1,156	138,419.44	0.08	USD WESTERN UNION	3,436	58,618.16	0.03
USD STARBUCKS	10,719	690,303.60	0.39	USD WESTLAKE CHEMICAL	223	14,755.91	0.01
USD STATE STREET	3,083	194,444.81	0.11	USD WESTROCK	1,914	72,272.64	0.04
USD STEEL DYNAMICS	1,769	53,140.76	0.03	USD WEYERHAEUSER	6,272	137,105.92	0.08
USD STRYKER	2,684	420,717.00	0.24	USD WHIRLPOOL	538	57,496.06	0.03
USD SUNTRUST BANKS	3,782	190,764.08	0.11	USD WILLIAMS COMPANIES	9,821	216,553.05	0.12
USD SVB FINANCIAL GROUP	399	75,778.08	0.04	USD WILLIS TOWERS WATSON	990	150,341.40	0.09
USD SYMANTEC	4,682	88,466.39	0.05	USD WORKDAY -A-	1,189	189,859.52	0.11
USD SYNCHRONY FINANCIAL	5,400	126,684.00	0.07	USD WORLDPAY INC	2,445	186,871.35	0.11
USD SYNOPSIS	1,123	94,601.52	0.05	USD W.P. CAREY	1,221	79,780.14	0.05
USD SYSCO	3,992	250,138.72	0.14	USD WR BERKLEY	742	54,841.22	0.03
USD T ROWE PRICE GROUP	2,017	186,209.44	0.11	USD WW GRAINGER	359	101,367.24	0.06
USD TAKE-TWO INTERACTIVE SOFTWARE	864	88,940.16	0.05	USD WYNN RESORTS	735	72,698.85	0.04
USD TAPESTRY INC	2,157	72,798.75	0.04	USD XCEL ENERGY	4,120	202,992.40	0.12
USD TARGA RESOURCES	1,656	59,649.12	0.03	USD XEROX CORP	1,710	33,789.60	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD XILINX	1,915	163,100.55	0.09
USD XPO LOGISTICS	910	51,906.40	0.03
USD XYLEM	1,347	89,871.84	0.05
USD YUM BRANDS	2,446	224,836.32	0.13
USD ZAYO GROUP HOLDINGS	1,786	40,792.24	0.02
USD ZILLOW GROUP -C-	999	31,548.42	0.02
USD ZIMMER BIOMET HOLDINGS	1,655	171,656.60	0.10
USD ZIONS BANCORP	1,464	59,643.36	0.03
USD ZOETIS -A-	3,866	330,697.64	0.19
USD 21st CENTURY -A-	8,544	411,137.28	0.23
USD 21st CENTURY -B-	3,327	158,964.06	0.09
USD 3M	4,644	884,867.76	0.50
Shares (and equity-type securities)		174,294,765.70	98.76
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		174,294,765.70	98.76
Total of Portfolio		174,294,765.70	98.76
Cash at banks and at brokers		2,112,410.67	1.20
Other net assets		69,555.69	0.04
Total net assets		176,476,732.06	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB -Capitalisation	USD	43375958	LU1871078140	0.00%	/
FB -Capitalisation	USD	43375968	LU1871078496	0.13%	/
QB -Capitalisation	USD	43375965	LU1871078223	0.13%	/
FBH -Capitalisation	CHF	44381513	LU1899158700	0.13%	/
QBH -Capitalisation	CHF	43376000	LU1871078900	0.13%	/
FBH -Capitalisation	EUR	45018406	LU1915644055	0.13%	/
QBH -Capitalisation	EUR	43375976	LU1871078819	0.13%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Equity US ESG Blue was launched on 02.10.2018.

Credit Suisse Index Fund (Lux) Equity US ESG Blue -FBH- CHF and -FBH- EUR were launched on 14.12.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
DB -Capitalisation	USD	/	-12.14%
FB -Capitalisation	USD	/	-12.18%
QB -Capitalisation	USD	/	-12.17%
FBH -Capitalisation	CHF	/	-3.28%
QBH -Capitalisation	CHF	/	-13.28%
FBH -Capitalisation	EUR	/	-3.21%
QBH -Capitalisation	EUR	/	-13.03%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
				(in USD)
<i>Counterparty</i>				
S&P E-MINI 500 Index -50- 03/19	USD	3	375,780.00	1,792.50
Net unrealised gain on financial futures contracts				1,792.50

Counterparty: Credit Suisse Zürich

Forward foreign exchange contracts

Purchases	Sales		Maturity	Valuation	
				(in USD)	
<i>Counterparty</i>					
EUR	100,282	USD	-115,000	04.02.2019	-30.09
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	762,249	USD	-777,000	04.02.2019	-1,195.51
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised loss on forward foreign exchange contracts				-1,225.60	

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	27,018,774.56
Cash at banks and at brokers	455,714.23
Income receivable	27,665.02
Net unrealised gain on financial futures contracts	1,792.50
Other assets	6,267.01
	27,510,213.32
Liabilities	
Provisions for accrued expenses	3,195.57
Net unrealised loss on forward foreign exchange contracts	1,225.60
	4,421.17
Net assets	27,505,792.15

Fund Evolution		31.12.2018
Total net assets	USD	27,505,792.15
Net asset value per share		
DB -Capitalisation	USD	878.57
FB -Capitalisation	USD	87.82
QB -Capitalisation	USD	878.29
FBH -Capitalisation	CHF	96.72
QBH -Capitalisation	CHF	867.22
FBH -Capitalisation	EUR	96.79
QBH -Capitalisation	EUR	869.75

Number of shares outstanding		at the end of the period	at the beginning of the period	Number of shares issued	Number of shares redeemed
DB -Capitalisation	USD	9,840.000	0.000	19,840.000	10,000.000
FB -Capitalisation	USD	101.000	0.000	101.000	0.000
QB -Capitalisation	USD	20,445.000	0.000	20,775.000	330.000
FBH -Capitalisation	CHF	101.000	0.000	101.000	0.000
QBH -Capitalisation	CHF	874.827	0.000	884.894	10.067
FBH -Capitalisation	EUR	101.000	0.000	101.000	0.000
QBH -Capitalisation	EUR	104.997	0.000	104.997	0.000

Statement of Operations / Changes in Net Assets in USDFor the period from
02.10.2018 to
31.12.2018

Net assets at the beginning of the period	0.00
Income	
Dividends (net)	93,393.07
Bank interest	1,108.16
	94,501.23
Expenses	
Management & all-in management service fee	7,388.12
Interest and bank charges	61.88
	7,450.00
Net income (loss)	87,051.23
Realised gain (loss)	
Net realised gain (loss) on sales of investments	28,522.56
Net realised gain (loss) on financial futures contracts	-26,545.05
Net realised gain (loss) on forward foreign exchange contracts	-222.38
Net realised gain (loss) on foreign exchange	5,848.99
	7,604.12
Net realised gain (loss)	94,655.35
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-2,856,644.92
Change in net unrealised appreciation (depreciation) on financial futures contracts	1,792.50
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,225.60
	-2,856,078.02
Net increase (decrease) in net assets as a result of operations	-2,761,422.67
Subscriptions / Redemptions	
Subscriptions	39,967,769.19
Redemptions	-9,700,554.37
	30,267,214.82
Net assets at the end of the period	27,505,792.15

Statement of Investments in Securities

Breakdown by Country

USA	93.06
Ireland	2.52
Switzerland	0.78
United Kingdom	0.66
Bermuda	0.63
Netherlands	0.23
Liberia	0.15
Jersey	0.13
Virgin Islands (UK)	0.04
Singapore	0.03
Total	98.23

Breakdown by Economic Sector

Internet, software and IT services	18.31
Pharmaceuticals, cosmetics and medical products	9.93
Financial, investment and other div. companies	9.34
Banks and other credit institutions	6.82
Food and soft drinks	5.17
Mechanical engineering and industrial equipment	3.76
Electronics and semiconductors	3.53
Computer hardware and networking	3.52
Petroleum	3.29
Energy and water supply	3.28
Miscellaneous consumer goods	3.21
Lodging and catering industry, leisure facilities	3.11
Biotechnology	2.94
Traffic and transportation	2.84
Telecommunication	2.68
Real estate	2.53
Insurance companies	2.25
Retailing, department stores	1.75
Chemicals	1.62
Textiles, garments and leather goods	1.54
Electrical appliances and components	1.01
Vehicles	0.96
Miscellaneous services	0.96
Forestry, paper and forest products	0.71
Graphics publishing and printing media	0.67
Building materials and building industry	0.67
Healthcare and social services	0.54
Environmental services and recycling	0.33
Packaging industries	0.26
Mining, coal and steel industry	0.23
Precious metals and precious stones	0.17
Aeronautic and astronautic industry	0.16
Non-ferrous metals	0.07
Various capital goods	0.07
Total	98.23

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
USD A O SMITH	293	12,511.10	0.05
USD ABBVIE	3,530	325,430.70	1.18
USD ACCENTURE -A-	1,490	210,104.90	0.76
USD ACUIITY BRANDS	81	9,310.95	0.03
USD ADOBE INC	1,141	258,139.84	0.94
USD ADVANCE AUTO PARTS	182	28,657.72	0.10
USD AES	1,598	23,107.08	0.08
USD AFFILIATED MANAGERS GROUP	108	10,523.52	0.04
USD AGILENT TECHNOLOGIES	738	49,785.48	0.18
USD AIR PRODUCTS & CHEMICALS	531	84,986.55	0.31
USD ALEXANDRIA REAL ESTATE EQUITIES	235	27,081.40	0.10
USD ALIGN TECHNOLOGY	191	40,001.13	0.15
USD ALLEGION	256	20,405.76	0.07
USD ALLJANT ENERGY	596	25,181.00	0.09
USD ALLSTATE	795	65,690.85	0.24
USD ALLY FINANCIAL	965	21,640.30	0.08
USD ALPHABET -A-	699	730,427.04	2.66
USD ALPHABET -C-	736	762,208.96	2.76
USD AMERCO	18	5,905.98	0.02
USD AMERICAN EXPRESS	1,687	160,804.84	0.58
USD AMERICAN FINANCIAL GROUP	153	13,851.09	0.05
USD AMERICAN INTERNATIONAL GROUP	2,158	85,046.78	0.31
USD AMERICAN TOWER	1,017	160,879.23	0.58
USD AMERICAN WATER WORKS	450	40,846.50	0.15
USD AMERIPRISE FINANCIAL	359	37,468.83	0.14
USD AMERSOURCEBERGEN	358	26,635.20	0.10
USD AMGEN	1,505	292,978.35	1.07
USD ANALOG DEVICES	847	72,698.01	0.26
USD ANTERO RESOURCES CORPORATION	417	3,915.63	0.01
USD AON	579	84,163.44	0.31
USD APACHE	848	22,260.00	0.08
USD APPLIED MATERIALS	2,233	73,108.42	0.27
USD ARAMARK HOLDINGS	499	14,456.03	0.05
USD ARCH CAPITAL GROUP	1,013	27,067.36	0.10
USD ARCONIC (reg shares)	1,085	18,293.10	0.07
USD ARTHUR J.GALLAGHER	441	32,501.70	0.12
USD ASSURANT	108	9,659.52	0.04
USD AUTODESK	500	64,305.00	0.23
USD AUTOLIV	176	12,360.48	0.04
USD AVERY DENNISON	235	21,110.05	0.08
USD AXALTA COATING SYSTEMS	438	10,257.96	0.04
USD BAKER HUGHES A GE CO	1,205	25,907.50	0.09
USD BALL	831	38,209.38	0.14
USD BANK OF NEW YORK MELLON	2,328	109,578.96	0.40
USD BB&T	1,738	75,290.16	0.27
USD BECTON DICKINSON	628	141,500.96	0.51
USD BEST BUY	549	29,075.04	0.11
USD BIOGEN	474	142,636.08	0.52
USD BIOMARIN PHARMACEUTICAL	446	37,976.90	0.14
USD BLACKROCK	281	110,382.42	0.40
USD BOOKING HOLDINGS INC	111	191,188.62	0.70
USD BORG WARNER	584	20,288.16	0.07
USD BOSTON PROPERTIES	377	42,431.35	0.15
USD BRISTOL MYERS SQUIBB	3,790	197,004.20	0.72
USD BUNGE	381	20,360.64	0.07
USD CADENCE DESIGN SYSTEMS	695	30,218.60	0.11
USD CAMDEN PROPERTY TRUST	245	21,572.25	0.08
USD CAMPBELL SOUP	365	12,041.35	0.04
USD CAPITAL ONE FINANCIAL	1,070	80,881.30	0.29
USD CARDINAL HEALTH	784	34,966.40	0.13
USD CARMAX	422	26,472.06	0.10
USD CATERPILLAR	1,375	174,721.25	0.64
USD CBRE GROUP	714	28,588.56	0.10
USD CELANESE -A-	299	26,901.03	0.10
USD CELGENE	1,642	105,235.78	0.38
USD CENTENE	473	54,536.90	0.20
USD CENTERPOINT ENERGY	1,091	30,798.93	0.11
USD CENTURYLINK	2,439	36,950.85	0.13
USD C.H. ROBINSON WORLDWIDE	309	25,983.81	0.09
USD CHARLES SCHWAB	2,825	117,322.25	0.43
USD CHENIERE ENERGY	515	30,482.85	0.11
USD CHUBB N	1,089	140,677.02	0.51
USD CIGNA CORP	896	170,168.32	0.62
USD CIMAREX ENERGY	274	16,892.10	0.06
USD CISCO SYSTEMS	10,993	476,326.69	1.73
USD CIT GROUP	229	8,763.83	0.03
USD CITIZENS FINANCIAL GROUP	1,221	36,300.33	0.13
USD CITRIX SYSTEMS	299	30,635.54	0.11
USD CLOROX	309	47,629.26	0.17
USD CME GROUP -A-	833	156,703.96	0.57
USD CMS ENERGY	673	33,414.45	0.12
USD COCA-COLA	9,404	445,279.40	1.62
USD COGNIZANT TECHNOLOGY SOLUTIONS	1,385	87,919.80	0.32
USD COLGATE-PALMOLIVE	1,905	113,385.60	0.41

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD COMERICA	381	26,170.89	0.10	USD KIMBERLY-CLARK	826	94,114.44	0.34
USD COMMSCOPE HOLDING	389	6,375.71	0.02	USD KINDER MORGAN	4,520	69,517.60	0.25
USD CONOCOPHILLIPS	2,686	167,472.10	0.61	USD KOHL'S	421	27,929.14	0.10
USD CONSOLIDATED EDISON	712	54,439.52	0.20	USD L BRANDS	477	12,244.59	0.04
USD COPART	533	25,466.74	0.09	USD LABORATORY CORP OF AMERICA HOLDINGS	224	28,304.64	0.10
USD CORNING	1,888	57,036.48	0.21	USD LAM RESEARCH	365	49,702.05	0.18
USD CSX	1,882	116,928.66	0.43	USD LEGGETT & PLATT	263	9,425.92	0.03
USD CUMMINS	374	49,981.36	0.18	USD LENNAR -A-	653	25,564.95	0.09
USD DARDEN RESTAURANTS	302	30,157.72	0.11	USD LENNOX INTERNATIONAL	99	21,667.14	0.08
USD DEERE & CO	717	106,954.89	0.39	USD LIBERTY BROADB C -C-	287	20,672.61	0.08
USD DELL TECHNOLOGIES INC	312	15,247.44	0.06	USD LIBERTY GLOBAL -A-	376	8,023.84	0.03
USD DELPHI AUTOMOTIVE	572	35,218.04	0.13	USD LIBERTY GLOBAL -C-	1,173	24,210.72	0.09
USD DELTA AIR LINES	426	21,257.40	0.08	USD LIBERTY PROPERTY TRUST	299	12,522.12	0.05
USD DENTSPLY SIRONA	558	20,763.18	0.08	USD LINCOLN NATIONAL	481	24,680.11	0.09
USD DEVON ENERGY	1,123	25,312.42	0.09	USD LINDE PLC	1,271	198,326.84	0.72
USD DISCOVER FINANCIAL SERVICES	813	47,950.74	0.17	USD LIVE NATION ENTERTAINMENT	296	14,578.00	0.05
USD DISCOVERY COMMUNICATIONS -A-	316	7,817.84	0.03	USD LKQ	644	15,282.12	0.06
USD DISCOVERY COMMUNICATIONS -C-	821	18,948.68	0.07	USD LOEWS	599	27,266.48	0.10
USD DOMINION RESOURCES	1,509	107,833.14	0.39	USD LOWE'S COMPANIES	1,893	174,837.48	0.64
USD DOMINO'S PIZZA	103	25,542.97	0.09	USD LULULEMON ATHLETICA	220	26,754.20	0.10
USD DOVER	330	23,413.50	0.09	USD LYONDELLBASELL INDUSTRIES -A-	761	63,284.76	0.23
USD DTE ENERGY	438	48,311.40	0.18	USD L3 TECHNOLOGIES (reg. shares)	188	32,648.08	0.12
USD DUKE REALTY	910	23,569.00	0.09	USD MACERICH	214	9,261.92	0.03
USD E TRADE FINANCIAL	577	25,318.76	0.09	USD MACY'S	754	22,454.12	0.08
USD EAST-WEST BANCORP	293	12,754.29	0.05	USD MANPOWER	131	8,488.80	0.03
USD EATON	986	67,767.78	0.25	USD MARATHON OIL	1,882	26,987.88	0.10
USD ECOLAB	617	90,914.95	0.33	USD MARATHON PETROLEUM (when issued)	1,637	96,599.37	0.35
USD EDISON INTERNATIONAL	800	45,416.00	0.17	USD MARRIOTT INTERNATIONAL -A-	672	72,952.32	0.27
USD EDWARDS LIFESCIENCES	474	72,602.58	0.26	USD MARSH & MCLENNAN	1,190	94,902.50	0.35
USD EQUINIX	182	64,165.92	0.23	USD MARVELL TECHNOLOGY GROUP	1,619	26,211.61	0.10
USD ESTEE LAUDER COMPANIES -A-	511	66,481.10	0.24	USD MASCO	705	20,614.20	0.07
USD EVERSOURCE ENERGY	760	49,430.40	0.18	USD MASTERCARD	2,151	405,786.15	1.48
USD EXPEDIA	271	30,528.15	0.11	USD MATTEL	697	6,963.03	0.03
USD EXPEDITORS INTERNATIONAL OF WASHINGTON	388	26,418.92	0.10	USD MC CORMICK (non voting)	301	41,911.24	0.15
USD FASTENAL	729	38,119.41	0.14	USD MCDONALD'S	1,807	320,868.99	1.17
USD FEDERAL REALTY INVESTMENT TRUST	189	22,309.56	0.08	USD MERCK & CO	6,193	473,207.13	1.72
USD FIFTH THIRD BANCORP	1,683	39,600.99	0.14	USD METTLER TOLEDO INTERNATIONAL	55	31,106.90	0.11
USD FIRST REPUBLIC BANK	356	30,936.40	0.11	USD MICHAEL KORS	302	11,451.84	0.04
USD FLEXTRONICS INTERNATIONAL	1,078	8,203.58	0.03	USD MICROSOFT	17,023	1,729,026.11	6.28
USD FLOWSERVE	265	10,075.30	0.04	USD MOHAWK INDUSTRIES	176	20,584.96	0.07
USD FORTUNE BRANDS HOME & SECURITY	288	10,941.12	0.04	USD MONDELEZ INTERNATIONAL	3,435	137,503.05	0.50
USD FRANKLIN RESOURCES	718	21,295.88	0.08	USD MOODY'S	404	56,576.16	0.21
USD GAP	471	12,132.96	0.04	USD MOSAIC	902	26,347.42	0.10
USD GARMIN (reg. shares)	229	14,500.28	0.05	USD MOTOROLA SOLUTIONS	380	43,715.20	0.16
USD GENERAL MILLS	1,378	53,659.32	0.20	USD M&T BANK	320	45,801.60	0.17
USD GENUINE PARTS	323	31,014.46	0.11	USD NASDAQ OMX GROUP	280	22,839.60	0.08
USD GILEAD SCIENCES	3,011	188,338.05	0.68	USD NATIONAL OILWELL VARCO	923	23,721.10	0.09
USD H & R BLOCK	416	10,553.92	0.04	USD NETFLIX	1,016	271,942.56	0.99
USD HANNESBRANDS	730	9,146.90	0.03	USD NEWELL BRANDS	1,189	22,103.51	0.08
USD HARLEY-DAVIDSON	337	11,498.44	0.04	USD NEWMONT MINING	1,328	46,015.20	0.17
USD HARTFORD FINANCIAL SERVICES GROUP	922	40,982.90	0.15	USD NIELSEN HOLDINGS PLC	876	20,437.08	0.07
USD HASBRO	307	24,943.75	0.09	USD NIKE -B-	2,981	221,011.34	0.80
USD HCA HOLDINGS	667	83,008.15	0.30	USD NISOURCE	883	22,384.05	0.08
USD HCP	1,043	29,130.99	0.11	USD NOBLE ENERGY	1,212	22,737.12	0.08
USD HENRY JACK & ASSOCIATES	198	25,050.96	0.09	USD NORDSTROM	237	11,046.57	0.04
USD HENRY SCHEIN	372	29,209.44	0.11	USD NORFOLK SOUTHERN	660	98,696.40	0.36
USD HESS	649	26,284.50	0.10	USD NORTHERN TRUST	520	43,466.80	0.16
USD HEWLETT-PACKARD	3,455	45,640.55	0.17	USD NORWEGIAN CRUISE LINE HOLDINGS	538	22,805.82	0.08
USD HILTON WORLDWIDE HOLDINGS (reg. shares)	685	49,183.00	0.18	USD NUCOR	783	40,567.23	0.15
USD HOLOGIC	677	27,824.70	0.10	USD NVIDIA	1,346	179,691.00	0.65
USD HORMEL FOODS	711	30,345.48	0.11	USD NVR	9	21,932.91	0.08
USD HOST HOTELS AND RESORTS	1,640	27,338.80	0.10	USD OCCIDENTAL PETROLEUM	1,782	109,379.16	0.40
USD HP	3,828	78,320.88	0.28	USD OMNICOM GROUP	562	41,160.88	0.15
USD HUMANA	326	93,392.48	0.34	USD ONEOK (new)	941	50,766.95	0.18
USD HUNTINGTON BANCSHARES	2,421	28,858.32	0.10	USD ORACLE	6,959	314,198.85	1.14
USD IBM	2,124	241,435.08	0.88	USD OWENS CORNING	225	9,895.50	0.04
USD IDEXX LABORATORIES	217	40,366.34	0.15	USD PACCAR	754	43,083.56	0.16
USD IHS MARKIT	958	45,955.26	0.17	USD PARKER-HANNIFIN	317	47,277.38	0.17
USD ILLINOIS TOOL WORKS	718	90,963.42	0.33	USD PENTAIR	337	12,731.86	0.05
USD INGERSOLL-RAND PLC	564	51,453.72	0.19	USD PEOPLES UNITED FINANCIAL	772	11,139.96	0.04
USD INTEL	10,767	505,295.31	1.84	USD PEPSCO	3,291	363,589.68	1.32
USD INTERCONTINENTAL EXCHANGE	1,345	101,318.85	0.37	USD PHILLIPS 66	1,054	90,802.10	0.33
USD INTERNATIONAL FLAVORS & FRAGRANCES	212	28,465.24	0.10	USD PINNACLE WEST CAPITAL	288	24,537.60	0.09
USD INTERNATIONAL PAPER	971	39,189.56	0.14	USD PIONEER NATURAL RESOURCES	404	53,134.08	0.19
USD INTERPUBLIC GROUP	953	19,660.39	0.07	USD PNC FINANCIAL SERVICES	1,063	123,106.23	0.45
USD INTUIT	568	111,810.80	0.41	USD PPG INDUSTRIES	594	60,724.62	0.22
USD INVESCO	1,069	17,895.06	0.07	USD PRINCIPAL FINANCIAL	632	27,915.44	0.10
USD IOVIA HOLDINGS INC	396	46,003.32	0.17	USD PROCTER & GAMBLE	5,809	533,963.28	1.94
USD IRON MOUNTAIN REIT	707	22,913.87	0.08	USD PROGRESSIVE	1,399	84,401.67	0.31
USD JAZZ PHARMACEUTICALS	162	20,081.52	0.07	USD PROLOGIS	1,483	87,081.76	0.32
USD JOHNSON & JOHNSON	6,257	807,465.85	2.93	USD PRUDENTIAL FINANCIAL	1,006	81,957.75	0.30
USD JOHNSON CONTROLS INTERNATIONAL	2,114	62,680.10	0.23	USD PUBLIC SERVICE ENTERPRISE	1,146	59,649.30	0.22
USD JONES LANG LASALLE	92	11,647.20	0.04	USD PVH	216	20,077.20	0.07
USD KANSAS CITY SOUTHERN INDUSTRIES	261	24,912.45	0.09	USD QUEST DIAGNOSTICS	323	26,896.21	0.10
USD KELLOGG	569	32,438.69	0.12	USD RAYMOND JAMES FINANCIAL	337	25,076.17	0.09
USD KEYCORP	2,644	39,078.32	0.14	USD REGIONS FINANCIAL	2,807	37,557.86	0.14
USD KEYSIGHT TECHNOLOGIES.	446	27,687.68	0.10	USD REINSURANCE GROUP AMERICA	169	23,698.87	0.09
				USD RESMED	313	35,641.31	0.13

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ROBERT HALF INTERNATIONAL	248	14,185.60	0.05	Total net assets		27,505,792.15	100.00
USD ROCKWELL AUTOMATION	300	45,144.00	0.16				
USD ROPER TECHNOLOGIES	237	63,165.24	0.23				
USD ROSS STORES	860	70,720.00	0.26				
USD ROYAL CARIBBEAN CRUISES	414	40,485.06	0.15				
USD SALESFORCE.COM	1,673	229,150.81	0.83				
USD SBA COMMUNICATIONS -A- (reg. shares)	280	45,329.20	0.16				
USD SCHLUMBERGER	3,208	115,744.64	0.42				
USD SEALED AIR	321	11,183.64	0.04				
USD SEMPRA ENERGY	623	67,402.37	0.25				
USD SENSATA TECHNOLOGIES HOLDING P	473	21,209.32	0.08				
USD SHERWIN-WILLIAMS	191	75,150.86	0.27				
USD SIGNATURE BANK	112	11,514.72	0.04				
USD SIRIUS XM HOLDINGS	3,834	21,892.14	0.08				
USD SKYWORKS SOLUTIONS	441	29,555.82	0.11				
USD SNAP-ON	141	20,485.89	0.07				
USD SOUTHERN	2,350	103,212.00	0.38				
USD SOUTHWEST AIRLINES	290	13,479.20	0.05				
USD S&P GLOBAL	594	100,944.36	0.37				
USD SPRINT S. -1-	1,647	9,585.54	0.03				
USD STANLEY BLACK & DECKER	377	45,141.98	0.16				
USD STARBUCKS	3,139	202,151.60	0.73				
USD STATE STREET	888	56,006.16	0.20				
USD SUNTRUST BANKS	1,072	54,071.68	0.20				
USD SVB FINANCIAL GROUP	134	25,449.28	0.09				
USD SYMANTEC	1,378	26,037.31	0.09				
USD T ROWE PRICE GROUP	563	51,976.16	0.19				
USD TAPESTRY INC	651	21,971.25	0.08				
USD TARGA RESOURCES	589	21,215.78	0.08				
USD TD AMERITRADE HOLDING	624	30,551.04	0.11				
USD TE CONNECTIVITY (reg. shares)	812	61,411.56	0.22				
USD TECHNIPFMC (reg. shares)	1,151	22,536.58	0.08				
USD TESLA MOTORS	300	99,840.00	0.36				
USD TEXAS INSTRUMENTS	2,258	213,381.00	0.78				
USD THE KRAFT HEINZ COMPANY	1,396	60,083.84	0.22				
USD TIFFANY & CO	290	23,347.90	0.08				
USD TJX COS	2,900	129,746.00	0.47				
USD TRACTOR SUPPLY	306	25,532.64	0.09				
USD TRANSDigm GROUP	119	40,467.14	0.15				
USD TRAVELERS COMPANIES	652	78,077.00	0.28				
USD TRIMBLE NAVIGATION	667	21,950.97	0.08				
USD TRIPADVISOR	215	11,597.10	0.04				
USD UDR	605	23,970.10	0.09				
USD ULTA SALON COSMETICS & FRAGRANCE	124	30,360.16	0.11				
USD UNDER ARMOUR -A-	377	6,661.59	0.02				
USD UNDER ARMOUR (when issued)	386	6,241.62	0.02				
USD UNION PACIFIC	1,714	236,926.22	0.86				
USD UNITED PARCEL SERVICE -B-	1,613	157,315.89	0.57				
USD UNITED RENTALS	205	21,018.65	0.08				
USD US BANCORP	3,558	162,600.60	0.59				
USD VAIL RESORTS	107	22,557.74	0.08				
USD VALERO ENERGY	975	73,095.75	0.27				
USD VARIAN MEDICAL SYSTEMS	230	26,061.30	0.09				
USD VERIZON COMMUNICATIONS	9,633	541,567.26	1.97				
USD VERTEX PHARMACEUTICALS	602	99,757.42	0.36				
USD VF	784	55,930.56	0.20				
USD VISA -A-	4,145	546,891.30	1.99				
USD VMWARE	178	24,409.14	0.09				
USD VOYA FINANCIAL	325	13,045.50	0.05				
USD WABCO	107	11,485.38	0.04				
USD WALT DISNEY	3,465	379,937.25	1.38				
USD WASTE MANAGEMENT	1,024	91,125.76	0.33				
USD WATERS	169	31,881.85	0.12				
USD WEC ENERGY GROUP	751	52,014.26	0.19				
USD WELLTOWER	863	59,900.83	0.22				
USD WESTERN UNION	1,123	19,158.38	0.07				
USD WESTROCK	573	21,636.48	0.08				
USD WEYERHAEUSER	1,867	40,812.62	0.15				
USD WHIRLPOOL	180	19,236.60	0.07				
USD WILLIAMS COMPANIES	2,776	61,210.80	0.22				
USD WILLIS TOWERS WATSON	318	48,291.48	0.18				
USD WORKDAY -A-	337	53,812.16	0.20				
USD WW GRAINGER	116	32,753.76	0.12				
USD XCEL ENERGY	1,161	57,202.47	0.21				
USD XEROX CORP	465	9,188.40	0.03				
USD XYLEM	401	26,754.72	0.10				
USD ZAYO GROUP HOLDINGS	424	9,684.16	0.04				
USD ZIONS BANCORP	514	20,940.36	0.08				
USD ZOETIS -A-	1,137	97,258.98	0.35				
USD 3M	1,356	258,372.24	0.94				
Shares (and equity-type securities)		27,018,774.56	98.23				
Securities listed on a stock exchange or other organised markets:							
Shares (and equity-type securities)		27,018,774.56	98.23				
Total of Portfolio		27,018,774.56	98.23				
Cash at banks and at brokers		455,714.23	1.66				
Other net assets		31,303.36	0.11				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
FB -Capitalisation	USD	33667249	LU1479963651	0.19%	0.35%
QB -Capitalisation	USD	32158531	LU1479962414	0.19%	0.28%
DB -Capitalisation	CHF	33667244	LU1479962174	0.00%	0.09%
FBH -Capitalisation	CHF	33667252	LU1479963909	0.19%	0.35%
DB -Capitalisation	EUR	33667240	LU1479961952	0.00%	0.09%
FBH -Capitalisation	EUR	33667250	LU1479963735	0.19%	0.35%
QB -Capitalisation	EUR	33667297	LU1479962505	0.19%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities World Factor Mix was renamed in CSIF (Lux) Equity World Factor Mix.

CSIF (Lux) Equity World Factor Mix -QB- EUR was launched on 25.07.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception
FB -Capitalisation	USD	-7.03%	4.00%
QB -Capitalisation	USD	-6.96%	-1.36%
DB -Capitalisation	CHF	-5.70%	2.19%
FBH -Capitalisation	CHF	-5.94%	4.11%
DB -Capitalisation	EUR	-2.08%	-0.56%
FBH -Capitalisation	EUR	-2.32%	0.53%
QB -Capitalisation	EUR	/	-8.18%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
				(in USD)
EURO STOXX 50 Index -10- 03/19	EUR	2	59,480.00	445.82
S&P E-MINI 500 Index -50- 03/19	USD	1	125,260.00	4,510.00
Net unrealised gain on financial futures contracts				4,955.82

Counterparty: Credit Suisse Zürich

Forward foreign exchange contracts

Purchases	Sales		Maturity	Valuation	
				(in USD)	
JPY	11,000,000	CHF	-97,802	04.01.2019	1,044.43
CREDIT SUISSE (SCHWEIZ) AG					
HKD	215,000	CHF	-26,918	03.01.2019	149.45
CREDIT SUISSE (SCHWEIZ) AG					
DKK	50,000	CHF	-7,521	03.01.2019	30.29
CREDIT SUISSE (SCHWEIZ) AG					
USD	50,000	CHF	-49,040	03.01.2019	238.75
CREDIT SUISSE (SCHWEIZ) AG					
CAD	20,000	CHF	-14,378	03.01.2019	55.35
CREDIT SUISSE (SCHWEIZ) AG					

Technical Data and Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(in USD)
USD	25,359	GBP	-20,000	03.01.2019	-117.20
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
SGD	15,000	CHF	-10,773	03.01.2019	74.20
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	50,000	CHF	-56,150	03.01.2019	195.63
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
AUD	30,000	CHF	-20,739	03.01.2019	77.06
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised gain on forward foreign exchange contracts					1,747.96

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	40,181,868.47
Cash at banks and at brokers	399,618.05
Income receivable	52,217.34
Net unrealised gain on financial futures contracts	4,955.82
Net unrealised gain on forward foreign exchange contracts	1,747.96
	40,640,407.64
Liabilities	
Due to banks and to brokers	215,207.01
Provisions for accrued expenses	6,275.96
	221,482.97
Net assets	40,418,924.67

Fund Evolution		31.12.2018	31.12.2017
Total net assets	USD	40,418,924.67	26,518,515.52
Net asset value per share			
FB -Capitalisation	USD	104.00	111.86
QB -Capitalisation	USD	986.38	1,060.19
DB -Capitalisation	CHF	1,021.94	1,083.73
FBH -Capitalisation	CHF	104.11	110.69
DB -Capitalisation	EUR	994.39	1,015.54
FBH -Capitalisation	EUR	100.53	102.92
QB -Capitalisation	EUR	918.25	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
FB -Capitalisation	USD	101,750.000	92,974.199	11,359.801	2,584.000
QB -Capitalisation	USD	1,995.000	1,501.000	569.000	75.000
DB -Capitalisation	CHF	19,662.168	12,256.784	7,572.315	166.931
FBH -Capitalisation	CHF	1,430.216	302.757	1,227.459	100.000
DB -Capitalisation	EUR	4,275.753	696.624	3,613.315	34.186
FBH -Capitalisation	EUR	100.000	100.000	0.000	0.000
QB -Capitalisation	EUR	2,346.495	0.000	2,346.495	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	26,518,515.52
Income	
Dividends (net)	711,062.63
Bank interest	2,285.28
Securities lending income	1,438.03
	714,785.94
Expenses	
Management & all-in management service fee	67,368.62
Interest and bank charges	806.94
	68,175.56
Net income (loss)	646,610.38
Realised gain (loss)	
Net realised gain (loss) on sales of investments	430,938.02
Net realised gain (loss) on financial futures contracts	-38,093.71
Net realised gain (loss) on forward foreign exchange contracts	274.49
Net realised gain (loss) on foreign exchange	-10,322.54
	382,796.26
Net realised gain (loss)	1,029,406.64
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,185,296.72
Change in net unrealised appreciation (depreciation) on financial futures contracts	4,761.27
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	1,747.96
	-4,178,787.49
Net increase (decrease) in net assets as a result of operations	-3,149,380.85
Subscriptions / Redemptions	
Subscriptions	17,640,341.97
Redemptions	-590,551.97
	17,049,790.00
Net assets at the end of the year	40,418,924.67

Statement of Investments in Securities**Breakdown by Country**

USA	54.06
Japan	12.39
United Kingdom	5.64
Switzerland	4.63
France	3.65
Canada	3.17
Germany	2.57
Netherlands	1.59
Australia	1.56
Ireland	1.34
Hong Kong	1.32
Spain	0.97
Singapore	0.88
Bermuda	0.74
Italy	0.69
Denmark	0.67
Sweden	0.60
Cayman Islands	0.49
Finland	0.48
Israel	0.40
Jersey	0.36
Norway	0.27
Belgium	0.27
New Zealand	0.15
Austria	0.15
Luxembourg	0.15
Portugal	0.11
Panama	0.05
Mauritius	0.02
Isle of Man	0.02
Virgin Islands (UK)	0.01
Liberia	0.01
Total	99.41

Aeronautic and astronautic industry	1.64
Chemicals	1.49
Building materials and building industry	1.39
Textiles, garments and leather goods	1.36
Biotechnology	1.27
Graphics publishing and printing media	1.06
Miscellaneous trading companies	0.94
Miscellaneous services	0.93
Mining, coal and steel industry	0.68
Non-ferrous metals	0.67
Healthcare and social services	0.54
Environmental services and recycling	0.49
Precious metals and precious stones	0.35
Forestry, paper and forest products	0.34
Investment trusts/funds	0.33
Rubber and tires	0.30
Photographic and optics	0.27
Agriculture and fishery	0.22
Packaging industries	0.22
Various capital goods	0.02
Watch and clock industry, jewellery	0.01
Total	99.41

Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	13.52
Financial, investment and other div. companies	7.29
Internet, software and IT services	6.32
Telecommunication	5.42
Banks and other credit institutions	5.36
Food and soft drinks	5.27
Computer hardware and networking	5.19
Retailing, department stores	4.63
Energy and water supply	3.69
Real estate	3.29
Insurance companies	3.23
Traffic and transportation	3.20
Electronics and semiconductors	3.13
Petroleum	3.10
Vehicles	2.52
Electrical appliances and components	2.50
Miscellaneous consumer goods	1.99
Tobacco and alcoholic beverages	1.78
Lodging and catering industry, leisure facilities	1.74
Mechanical engineering and industrial equipment	1.72

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
USD A O SMITH	242	10,333.40	0.03	USD AMPHENOL -A-	520	42,130.40	0.10
CHF ABB (reg. shares)	1,714	32,505.29	0.08	EUR AMUNDI	144	7,598.56	0.02
USD ABBOTT LABORATORIES	1,628	117,753.24	0.29	JPY ANA HOLDINGS	603	21,659.96	0.05
USD ABBVIE	1,362	125,562.78	0.31	USD ANADARKO PETROLEUM	132	5,786.88	0.01
JPY ABC-MART	249	13,798.66	0.03	USD ANALOG DEVICES	117	10,042.11	0.02
USD ABIOMED	40	13,001.60	0.03	EUR ANDRITZ	174	7,980.19	0.02
EUR ABN AMRO GROUP GDR	206	4,836.94	0.01	GBP ANGLO AMERICAN	1,449	32,255.57	0.08
USD ACCENTURE -A-	874	123,242.74	0.30	EUR ANHEUSER-BUSH INBEV	59	3,891.63	0.01
EUR ACCOR	180	7,636.01	0.02	USD ANNALY CAPITAL MANAGEMENT	5,288	51,928.16	0.13
EUR ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	260	10,054.92	0.02	USD ANSYS	23	3,287.62	0.01
USD ACTIVISION BLIZZARD	107	4,982.99	0.01	USD ANTERO RESOURCES CORPORATION	593	5,568.27	0.01
USD ACQUITY BRANDS	54	6,207.30	0.02	USD ANTHEM	411	107,940.93	0.27
CHF ADECCO (reg. shares)	174	8,107.06	0.02	USD AON	443	64,394.48	0.16
EUR ADIDAS (reg. shares)	136	28,357.44	0.07	JPY AOZORA BANK	56	1,671.60	0.00
GBP ADMIRAL GROUP	820	21,378.46	0.05	DKK A.P. MOELLER - MAERSK -A-	7	8,256.78	0.02
USD ADOBE INC	653	147,734.72	0.37	DKK A.P. MOELLER - MAERSK -B-	9	11,283.14	0.03
USD ADVANCE AUTO PARTS	107	16,848.22	0.04	AUD APA GROUP	1,238	7,408.16	0.02
USD ADVANCED MICRO DEVICES	758	13,992.68	0.03	USD APACHE	141	3,701.25	0.01
EUR AEGON	3,254	15,173.11	0.04	USD APPLE	4,067	639,951.18	1.57
EUR AENA	80	12,414.61	0.03	USD APPLIED MATERIALS	910	29,793.40	0.07
JPY AEON	548	10,736.24	0.03	USD ARAMARK HOLDINGS	323	9,357.31	0.02
JPY AEON MALL	445	7,093.88	0.02	CAD ARC RESOURCES	1,216	7,211.66	0.02
USD AERCAP HOLDINGS	355	14,058.00	0.03	EUR ARCELORMITTAL	1,300	26,957.76	0.07
EUR AEROPORTS DE PARIS	42	7,946.04	0.02	USD ARCH CAPITAL GROUP	1,515	40,480.80	0.10
USD AES	1,036	14,980.56	0.04	USD ARCHER-DANIELS MIDLAND	1,524	62,438.28	0.15
USD AFFILIATED MANAGERS GROUP	10	974.40	0.00	USD ARCONIC (reg. shares)	222	3,742.92	0.01
USD AFLAC	356	16,219.36	0.04	USD ARISTA NETWORKS	58	12,220.60	0.03
EUR AGEAS	223	10,018.45	0.02	AUD ARISTOCRAT LEISURE	956	14,698.78	0.04
USD AGILENT TECHNOLOGIES	36	2,428.56	0.01	EUR ARKEMA FRANCE	19	1,628.12	0.00
AUD AGL ENERGY LTD	103	1,493.74	0.00	USD AROUNDTOWN PROPERTY HOLDINGS	1,910	15,764.27	0.04
USD AGNC INVESTMENT	2,425	42,534.50	0.11	EUR ARROW ELECTRONICS	231	15,927.45	0.04
CAD AGNICO EAGLE MINES	631	25,456.45	0.06	USD ARTHUR J. GALLAGHER	271	19,972.70	0.05
HKD AIA GROUP	409	3,395.55	0.01	JPY ASAHII GLASS	410	12,817.76	0.03
EUR AIB GROUP PLC	2,446	10,289.81	0.03	JPY ASAHII GROUP HOLDINGS	58	2,256.77	0.01
EUR AIR LIQUIDE	40	4,958.98	0.01	JPY ASAHII INTECC	173	7,316.41	0.02
USD AIR PRODUCTS & CHEMICALS	35	5,601.75	0.01	JPY ASAHII KASEI	452	4,655.33	0.01
EUR AIRBUS GROUP NV	275	26,394.19	0.07	SGD ASCENDAS REAL ESTATE INVESTMENT TRUST	4,369	8,237.76	0.02
JPY AISIN SEIKI	312	10,863.05	0.03	GBP ASHTEAD GROUP	605	12,613.88	0.03
JPY AJINOMOTO	660	11,772.50	0.03	JPY ASICS CORP	578	7,401.81	0.02
USD AKAMAI TECHNOLOGIES	160	9,772.80	0.02	HKD ASM PACIFIC TECHNOLOGY	784	7,555.24	0.02
NOK AKER BP ASA	299	7,527.50	0.02	EUR ASML HOLDING	262	41,080.15	0.10
EUR AKZO NOBEL	104	8,369.69	0.02	SEK ASSA ABLOY -B-	437	7,795.25	0.02
USD ALBEMARBLE CORPORATION	19	1,464.33	0.00	EUR ASSICURAZIONI GENERALI	2,020	33,713.78	0.08
USD ALEXANDRIA REAL ESTATE EQUITIES	66	7,605.84	0.02	GBP ASSOCIATED BRITISH FOODS	57	1,483.16	0.00
USD ALEXION PHARMACEUTICALS	17	1,655.12	0.00	USD ASSURANT	20	1,788.80	0.00
SEK ALFA LAVAL	391	8,363.90	0.02	JPY ASTELLAS PHARMA	4,977	63,576.23	0.16
JPY ALFRESA HOLDINGS	420	10,730.16	0.03	GBP ASTRAZENECA	2,875	215,051.51	0.53
USD ALIGN TECHNOLOGY	74	15,497.82	0.04	AUD ASX	251	10,591.59	0.03
CAD ALIMENTATION COUCHE-TARD -B-	83	4,126.95	0.01	CAD ATCO (nv)	272	7,689.28	0.02
USD ALKERMES	222	6,551.22	0.02	USD ATHENE HOLDING LTD	344	13,701.52	0.03
USD ALLEGHANY (DEL)	39	24,309.48	0.06	EUR ATLANTIA	455	9,398.81	0.02
USD ALLEGION	89	7,094.19	0.02	SEK ATLAS COPCO AB -A-	1,170	27,779.05	0.07
USD ALLERGAN PLC	567	75,785.22	0.19	EUR ATLAS COPCO AB -B-	841	18,338.01	0.05
USD ALLIANCE DATA SYSTEMS	73	10,955.84	0.03	USD ATMOS ENERGY	18	1,668.96	0.00
USD ALLIANT ENERGY	364	15,379.00	0.04	EUR ATOS	179	14,626.51	0.04
EUR ALLIANZ SE (reg. shares) (restricted)	377	75,479.66	0.19	USD AT&T	15,660	446,936.40	1.11
USD ALLSTATE	488	40,323.44	0.10	NZD AUCLAND INTERNATIONAL AIRPORT	3,206	15,435.39	0.04
USD ALLY FINANCIAL	570	12,916.20	0.03	AUD AURIZON HOLDINGS	3,210	9,672.07	0.02
USD ALNYLAM PHARMACEUTICALS	105	7,655.55	0.02	CAD AURORA CANNABIS INC	1,382	6,860.48	0.02
USD ALPHABET -A-	168	175,553.28	0.43	USD AUSTRALIA & NEW ZEALAND BANKING GROUP	250	4,304.94	0.01
USD ALPHABET -C-	176	182,267.36	0.45	GBP AUTO TRADER GROUP	1,470	8,514.96	0.02
JPY ALPS ELECTRIC	457	8,893.00	0.02	USD AUTODESK	57	7,330.77	0.02
EUR ALSTOM	187	7,539.63	0.02	USD AUTOLIV	114	8,006.22	0.02
CAD ALTAGAS	781	7,948.45	0.02	USD AUTOMATIC DATA PROCESSING	882	115,647.84	0.29
USD ALTRIA GROUP	4,884	241,220.76	0.60	USD AUTOZONE	50	41,917.00	0.10
AUD ALUMINA	4,904	7,940.52	0.02	USD AVALONBAY COMMUNITIES	246	42,816.30	0.11
JPY AMADA HOLDINGS	1,026	9,239.28	0.02	USD AVERY DENNISON	119	10,689.77	0.03
EUR AMADEUS IT GROUP -A-	663	46,111.15	0.11	GBP AVIVA	592	2,831.24	0.01
USD AMAZON.COM	228	342,449.16	0.85	EUR AXA	3,183	68,617.59	0.17
AUD AMCOR	1,346	12,555.43	0.03	USD AXA EQUITABLE HOLDINGS INC	405	6,735.15	0.02
USD AMERCO	23	7,546.53	0.02	EUR AXEL SPRINGER (reg. shares)	164	9,257.59	0.02
USD AMEREN	508	33,136.84	0.08	ILS AZRIELI GROUP	188	8,980.46	0.02
USD AMERICAN AIRLINES GROUP	303	9,729.33	0.02	GBP BABCOCK INTERNATIONAL GROUP	1,093	6,811.46	0.02
USD AMERICAN ELECTRIC POWER	785	58,670.90	0.15	GBP BAE SYSTEMS	5,024	29,383.00	0.07
USD AMERICAN EXPRESS	283	26,975.56	0.07	USD BAKER HUGHES A GE CO	178	3,827.00	0.01
USD AMERICAN FINANCIAL GROUP	130	11,768.90	0.03	USD BALL	52	2,390.96	0.01
USD AMERICAN INTERNATIONAL GROUP	828	32,631.48	0.08	CHF BALOISE-HOLDING (reg. shares)	70	9,614.67	0.02
USD AMERICAN TOWER	295	46,666.05	0.12	EUR BANCO BILBAO VIZCAYA ARGENTARIA (reg. shares)	4,485	23,766.34	0.06
USD AMERICAN WATER WORKS	132	11,981.64	0.03	EUR BANCO DE SABADELL (reg. shares)	10,243	11,715.14	0.03
USD AMERIPRISE FINANCIAL	123	12,837.51	0.03	EUR BANCO SANTANDER (reg. shares)	12,071	54,823.28	0.14
USD AMERISOURCEBERGEN	45	3,348.00	0.01	JPY BANDAI NAMCO HOLDINGS	194	8,708.47	0.02
USD AMETEK	20	1,354.00	0.00	ILS BANK HAPOLIM	2,286	14,468.04	0.04
USD AMGEN	533	103,759.11	0.26	ILS BANK LEUMI LE-ISRAEL	4,763	28,806.57	0.07
AUD AMP	5,213	8,991.34	0.02	USD BANK OF AMERICA	107	2,636.48	0.01
				HKD BANK OF EAST ASIA	495	1,574.26	0.00
				EUR BANK OF IRELAND GROUP PLC	878	4,877.91	0.01
				JPY BANK OF KYOTO	251	10,397.80	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CAD BANK OF MONTREAL	178	11,623.93	0.03	DKK CARLSBERG -B-	20	2,121.95	0.01
USD BANK OF NEW YORK MELLON	83	3,906.81	0.01	USD CARMAX	112	7,025.76	0.02
CAD BANK OF NOVA SCOTIA	1,220	60,786.18	0.15	GBP CARNIVAL	194	9,297.81	0.02
AUD BANK OF QUEENSLAND	1,135	7,750.65	0.02	USD CARNIVAL (paired)	401	19,769.30	0.05
EUR BANKIA SA	2,929	8,571.61	0.02	EUR CARREFOUR	992	16,908.01	0.04
EUR BANKINTER (reg. shares)	163	1,307.68	0.00	EUR CASINO GUICHARD PERRACHON	264	10,967.11	0.03
GBP BARCLAYS	22,384	42,911.79	0.11	USD CATERPILLAR	31	3,939.17	0.01
GBP BARRATT DEVELOPMENTS	2,166	12,767.23	0.03	USD CBOE HOLDINGS	21	2,050.65	0.01
CAD BARRICK GOLD	1,809	24,410.73	0.06	USD CBRE GROUP	57	2,262.28	0.01
CHF BARRY CALLEBAUT (reg. shares)	5	7,765.39	0.02	USD CBS -B-	135	5,902.20	0.01
EUR BASF (reg. shares)	913	63,039.24	0.16	CAD CCL INDUSTRIES -B-	206	7,550.49	0.02
CAD BAUSCH HEALTH COS INC	833	15,400.09	0.04	USD CDK GLOBAL - WHEN ISSUED	163	7,804.44	0.02
USD BAXTER INTERNATIONAL	566	37,254.12	0.09	USD CDW	144	11,671.20	0.03
EUR BAYER (reg. shares)	613	42,437.48	0.10	USD CELANESE -A-	100	8,997.00	0.02
USD BB&T	70	3,032.40	0.01	USD CELGENE	1,114	71,396.26	0.18
CAD BCE	755	29,812.21	0.07	CAD CENOVUS ENERGY	625	4,393.07	0.01
USD BECTON DICKINSON	198	44,613.36	0.11	USD CENTENE	150	17,295.00	0.04
EUR BEIERSDORF	75	7,815.72	0.02	USD CENTERPOINT ENERGY	75	2,117.25	0.01
USD BEIGENE ADR	55	7,714.30	0.02	JPY CENTRAL JAPAN RAILWAY	247	52,151.07	0.13
AUD BENDIGO AND ADELAIDE BANK	1,288	9,783.81	0.02	GBP CENTRICA	724	1,243.93	0.00
JPY BENESSE HOLDING	281	7,166.19	0.02	JPY CENTURY LEASING SYSTEM	177	7,792.10	0.02
GBP BERKELEY GROUP HOLDINGS	272	12,052.25	0.03	USD CENTURYLINK	902	13,665.30	0.03
USD BERKSHIRE HATHAWAY -B-	717	146,397.06	0.36	USD CERNER	243	12,742.92	0.03
USD BEST BUY	310	16,417.60	0.04	USD CF INDUSTRIES HOLDINGS	267	11,617.17	0.03
AUD BHP BILLITON	148	3,566.48	0.01	CAD CGI (v) -A-	245	14,978.54	0.04
GBP BHP GROUP PLC	893	18,784.56	0.05	USD C.H. ROBINSON WORLDWIDE	436	36,663.24	0.09
USD BIOGEN	151	45,438.92	0.11	AUD CHALLENGER FINANCIAL SERVICES GROUP	1,130	7,549.45	0.02
USD BIOMARIN PHARMACEUTICAL	34	2,895.10	0.01	USD CHARLES SCHWAB	170	7,060.10	0.02
CAD BLACKBERRY	923	6,562.02	0.02	USD CHARTER COMMUNICATIONS -A-	9	2,564.73	0.01
USD BLACKROCK	19	7,463.58	0.02	USD CHECK POINT SOFTWARE TECHNOLOGIES	213	21,864.45	0.05
AUD BLUESCOPE STEEL	1,378	10,632.38	0.03	USD CHENIERE ENERGY	133	7,872.27	0.02
EUR BMW	601	48,573.24	0.12	USD CHEVRON	185	20,126.15	0.05
EUR BMW (pref. shares)	136	9,654.59	0.02	JPY CHIBA BANK	1,569	8,780.62	0.02
EUR BNP PARIBAS -A-	1,135	51,217.84	0.13	USD CHIPOTLE MEXICAN GRILL -A-	24	10,362.96	0.03
HKD BOC HONG KONG	5,874	21,832.32	0.05	DKK CHRISTIAN HANSEN HOLDING	237	20,933.64	0.05
USD BOEING	331	106,747.50	0.26	USD CHUBB N	299	38,624.82	0.10
SEK BOLIDEN AB	794	17,193.17	0.04	JPY CHUBU ELECTRIC POWER	1,003	14,284.17	0.04
EUR BOLLORÉ	2,285	9,142.34	0.02	JPY CHUGAI PHARMACEUTICAL	228	13,258.35	0.03
CAD BOMBARDIER -B-	867	1,288.64	0.00	JPY CHUGOKU ELECTRIC POWER	835	10,867.98	0.03
USD BOOKING HOLDINGS INC	42	72,341.64	0.18	USD CHURCH & DWIGHT	983	64,642.08	0.16
AUD BORAL	2,631	9,149.94	0.02	CAD CI FINANCIAL	701	8,869.08	0.02
USD BORG WARNER	219	7,608.06	0.02	CHF CIE FINANCIERE RICHEMONT (reg. shares)	86	5,496.13	0.01
USD BOSTON PROPERTIES	17	1,913.35	0.00	USD CIGNA CORP	592	112,432.64	0.28
USD BOSTON SCIENTIFIC	1,708	60,360.72	0.15	USD CIMAREX ENERGY	17	1,048.05	0.00
EUR BOUYGUES	351	12,575.04	0.03	AUD CIMIC GROUP	262	8,006.85	0.02
GBP BP	9,483	59,900.20	0.15	USD CINCINNATI FINANCIAL	525	40,645.50	0.10
AUD BRAMBLES	3,310	23,651.83	0.06	USD CINTAS	62	10,415.38	0.03
EUR BRENNTAG (reg. shares)	34	1,465.29	0.00	USD CISCO SYSTEMS	10,116	438,326.28	1.08
JPY BRIDGESTONE	973	37,566.68	0.09	USD CIT GROUP	126	4,822.02	0.01
USD BRIGHTHOUSE FINANCIAL INC	314	9,570.72	0.02	USD CITIGROUP	1,734	90,272.04	0.22
USD BRISTOL MYERS SQUIBB	2,654	137,954.92	0.34	USD CITIZENS FINANCIAL GROUP	79	2,348.67	0.01
GBP BRITISH AMERICAN TOBACCO	2,586	82,340.44	0.20	USD CITRIX SYSTEMS	186	19,057.56	0.05
GBP BRITISH LAND	238	1,616.27	0.00	SGD CITY DEVELOPMENTS	1,325	7,893.43	0.02
USD BROADCOM INC	18	4,577.04	0.01	HKD CK ASSET HOLDINGS LTD	9,070	66,379.63	0.16
USD BROADRIDGE FINANCIAL SOLUTIONS	363	34,938.75	0.09	HKD CK HUTCHINSON HOLDINGS	7,763	74,562.48	0.18
CAD BROOKFIELD ASSET MANAGEMENT -A-	83	3,179.53	0.01	HKD CK INFRASTRUCTURE HOLDINGS LTD	2,585	19,578.89	0.05
USD BROOKFIELD PROPERTY REIT INC -A-	540	8,694.00	0.02	USD CLOROX	406	62,580.84	0.15
JPY BROTHER INDUSTRIES	608	9,038.40	0.02	HKD CLP HOLDINGS	5,659	63,966.98	0.16
USD BROWN-FORMAN (non voting) -B-	233	11,086.14	0.03	USD CME GROUP -A-	670	126,040.40	0.31
GBP BT GROUP	20,790	63,046.14	0.16	USD CMS ENERGY	421	20,902.65	0.05
USD BUNGE	336	17,955.84	0.04	EUR CNH Industrial N.V. (reg. shares)	248	2,224.91	0.01
GBP BUNZL	475	14,331.89	0.04	EUR CNP ASSURANCES	453	9,590.53	0.02
GBP BURBERRY GROUP	438	9,681.52	0.02	USD COCA-COLA	6,920	327,662.00	0.81
EUR BUREAU VERITAS REGISTRE INTERNATIONAL DE CLASSIFICATION DE NAVIRES ET D'AERONEFS	374	7,608.04	0.02	AUD COCA-COLA AMATIL	1,150	6,630.59	0.02
USD BURLINGTON STORES	123	20,008.41	0.05	USD COCA-COLA EUROPEAN PARTNERS PL	264	12,104.40	0.03
USD CABOT OIL & GAS	329	7,353.15	0.02	GBP COCA-COLA HBC AG	268	8,369.51	0.02
USD CADENCE DESIGN SYSTEMS	258	11,217.84	0.03	JPY COCA-COLA WEST	276	8,263.77	0.02
EUR CAIXABANK	1,606	5,808.78	0.01	AUD COCHLEAR	110	13,441.20	0.03
JPY CALBEE	358	11,224.72	0.03	USD COGNEX	204	7,888.68	0.02
AUD CALTEX AUSTRALIA	87	1,560.59	0.00	USD COGNIZANT TECHNOLOGY SOLUTIONS	440	27,931.20	0.07
USD CAMDEN PROPERTY TRUST	180	15,849.00	0.04	AUD COLES GROUP LTD	565	4,669.68	0.01
CAD CAMECO CORP	677	7,673.20	0.02	USD COLGATE-PALMOLIVE	319	18,986.88	0.05
USD CAMPBELL SOUP	507	16,725.93	0.04	DKK COLOPLAST -B-	344	31,881.27	0.08
CAD CANADIAN IMPERIAL BANK OF COMMERCE	504	37,521.74	0.09	EUR COLRUYT	345	24,546.63	0.06
CAD CANADIAN NATIONAL RAILWAY	911	67,441.83	0.17	USD COMCAST -A-	3,085	105,044.25	0.26
CAD CANADIAN NATURAL RESOURCES	582	14,036.65	0.03	USD COMERICA	56	3,846.64	0.01
CAD CANADIAN PACIFIC RAILWAY	92	16,317.38	0.04	SGD COMFORTDELGR0 CORPORATION	6,368	10,044.67	0.02
CAD CANADIAN TIRE (nv) -A-	17	1,776.69	0.00	EUR COMMERZBANK	1,619	10,702.95	0.03
JPY CANON	3,973	108,672.23	0.27	AUD COMMONWEALTH BANK OF AUSTRALIA	101	5,147.20	0.01
CAD CANOPY GROWTH	287	7,693.05	0.02	USD COMMSCOPE HOLDING	394	6,457.66	0.02
EUR CAP GEMINI	27	2,679.09	0.01	GBP COMPASS GROUP PLC	2,760	58,001.29	0.14
SGD CAPITACOMMERCIAL TRUST (units)	15,311	19,657.83	0.05	AUD COMPUTERSHARE	616	7,454.65	0.02
USD CAPITAL ONE FINANCIAL	388	29,328.92	0.07	USD CONAGRA BRANDS	507	10,829.52	0.03
SGD CAPITALAND	798	1,820.78	0.00	USD CONCHO RESOURCES	57	5,859.03	0.01
SGD CAPITAMALL TRUST	10,003	16,585.66	0.04	JPY CONCORDIA FINANCIAL GROUP	3,176	12,215.94	0.03
USD CARDINAL HEALTH	508	22,656.80	0.06	USD CONOCOPHILLIPS	722	45,016.70	0.11
				USD CONSOLIDATED EDISON	1,401	107,120.46	0.27
				USD CONSTELLATION BRANDS -A-	103	16,564.46	0.04

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CAD CONSTELLATION SOFTWARE	41	26,232.68	0.06	USD E TRADE FINANCIAL	58	2,545.04	0.01
EUR CONTINENTAL	90	12,423.18	0.03	JPY EAST JAPAN RAILWAY	321	28,412.08	0.07
USD COOPER COMPANIES	41	10,434.50	0.03	USD EASTMAN CHEMICAL	87	6,360.57	0.02
USD COPART	436	20,832.08	0.05	USD EAST-WEST BANCORP	65	2,829.45	0.01
USD CORNING	515	15,558.15	0.04	GBP EASYJET	676	9,513.79	0.02
USD COSTAR GROUP	23	7,758.82	0.02	USD EATON	409	28,110.57	0.07
USD COSTCO WHOLESALE	718	146,263.78	0.36	USD EATON VANCE	344	12,101.92	0.03
USD COTY -A-	960	6,297.60	0.02	USD EBAY	132	3,705.24	0.01
EUR COVESTRO	541	26,704.42	0.07	USD ECOLAB	175	25,786.25	0.06
EUR COVIVO FONCIERE DES REGIONS	83	7,989.02	0.02	EUR EDENRED	244	8,956.40	0.02
EUR CREDIT AGRICOLE	1,793	19,328.37	0.05	EUR EDF	1,113	17,558.10	0.04
JPY CREDIT SAISON	638	7,507.25	0.02	USD EDISON INTERNATIONAL	443	25,149.11	0.06
EUR CRH PLC	131	3,459.29	0.01	EUR EDP-ENERGIAS DE PORTUGAL (reg. shares)	5,319	18,539.18	0.05
GBP CRODA INTERNATIONAL	262	15,633.48	0.04	USD EDWARDS LIFESCIENCES	284	43,500.28	0.11
USD CROWN CASTLE REIT	368	38,889.54	0.10	EUR EIFFAGE	24	2,001.70	0.00
USD CROWN HOLDINGS	36	1,496.52	0.00	JPY EISAI	209	16,195.76	0.04
AUD CROWN RESORTS	949	7,923.58	0.02	ILS ELBIT SYSTEMS	93	10,671.86	0.03
CHF CS GROUP (reg. shares)	1,821	19,950.40	0.05	JPY ELECTRIC POWER DEVELOPMENT	407	9,667.25	0.02
AUD CSL	692	90,203.62	0.22	SEK ELECTROLUX -B-	620	13,084.13	0.03
USD CSX	506	31,437.78	0.08	USD ELECTRONIC ARTS	21	1,657.11	0.00
USD CUMMINS	254	33,944.56	0.08	USD ELI LILLY & CO	1,925	222,761.00	0.55
USD CVS HEALTH	2,517	164,913.84	0.41	EUR ELISA -A-	682	28,128.99	0.07
JPY CYBERAGENT	183	7,080.48	0.02	CAD EMERA	248	7,936.87	0.02
JPY DAI NIPPON PRINTING	467	9,777.14	0.02	USD EMERSON ELECTRIC	950	56,762.50	0.14
JPY DAICEL CORP	729	7,514.92	0.02	CAD EMPIRE (nv) -A-	534	11,272.05	0.03
JPY DAIFUKU	163	7,458.05	0.02	CHF EMS-CHEMIE HOLDING	48	22,739.24	0.06
JPY DAI-ICHI LIFE INSURANCE	1,164	18,226.79	0.05	EUR ENAGAS	433	11,686.57	0.03
JPY DAIICHI SANKYO	761	24,352.83	0.06	CAD ENBRIDGE	121	3,757.25	0.01
JPY DAIKIN INDUSTRIES	44	4,690.15	0.01	CAD ENCANA	187	1,078.91	0.00
EUR DAIMLER (reg. shares)	1,884	98,876.12	0.24	EUR ENDESA	450	10,355.22	0.03
USD DAIRY FARM INTERNATIONAL HOLDINGS	1,159	10,488.95	0.03	EUR ENEL	7,618	43,925.76	0.11
JPY DAITO TRUST CONSTRUCTION	294	40,235.25	0.10	EUR ENGIE	2,383	34,119.69	0.08
JPY DAIWA HOUSE INDUSTRY	1,502	47,887.67	0.12	EUR ENI	1,751	27,518.76	0.07
JPY DAIWA SECURITIES GROUP	1,516	7,690.89	0.02	USD ENTERGY	41	3,528.87	0.01
JPY DAIWAHSE RESIDENTIAL INVESTMENT	10	22,394.39	0.06	USD EOG RESOURCES	87	7,587.27	0.02
USD DANAHER	190	19,592.80	0.05	EUR E.ON (reg. shares)	2,156	21,262.37	0.05
EUR DANONE	62	4,359.54	0.01	SEK EPIROC AB -A-	788	7,451.73	0.02
DKK DANSKE BANK	601	11,867.23	0.03	SEK EPIROC AB -B-	598	5,320.44	0.01
USD DARDEN RESTAURANTS	334	33,353.24	0.08	USD EQUIFAX	77	7,171.01	0.02
EUR DASSAULT SYSTEMES	142	16,833.34	0.04	USD EQUINIX	26	9,166.56	0.02
USD DAVITA	68	3,499.28	0.01	NOK EQUINOR ASA	1,237	26,249.43	0.06
SGD DBS GROUP HOLDINGS	1,593	27,686.93	0.07	USD EQUITY RESIDENTIAL	400	26,404.00	0.07
GBP DCC	127	9,680.83	0.02	EUR ERSTE GROUP BANK	315	10,460.68	0.03
DKK DE SAMMENSLUTTEDE VOGNAEMD	234	15,384.99	0.04	USD ESSEX PROPERTY TRUST	58	14,222.18	0.04
USD DEERE & CO	70	10,441.90	0.03	EUR ESSILORLUXOTTICA	245	30,933.92	0.08
EUR DELIVERY HERO AG (reg. shares)	219	8,136.37	0.02	SEK ESSITY AB	365	8,958.42	0.02
USD DELL TECHNOLOGIES INC	119	5,815.53	0.01	USD ESTEE LAUDER COMPANIES -A-	262	34,086.20	0.08
USD DELPHI AUTOMOTIVE	206	12,683.42	0.03	EUR EUTELSAT COMMUNICATIONS	472	9,283.25	0.02
USD DELTA AIR LINES	296	14,770.40	0.04	USD EVEREST REINSURANCE GROUP	131	28,526.56	0.07
JPY DENA	441	7,371.77	0.02	USD EVERGY INC	407	23,105.39	0.06
JPY DENSO	344	15,341.49	0.04	USD EVERSOURCE ENERGY	461	29,983.44	0.07
USD DENTSPLY SIRONA	251	9,339.71	0.02	EUR EVONIK INDUSTRIES (reg. shares)	346	8,622.55	0.02
JPY DENTSU	36	1,609.44	0.00	USD EXELON	1,167	52,631.70	0.13
EUR DEUTSCHE BANK (reg. shares)	3,154	25,119.49	0.06	EUR EXOR HOLDING	119	6,429.01	0.02
EUR DEUTSCHE BOERSE (reg. shares)	116	13,916.94	0.03	USD EXPEDIA	15	1,689.75	0.00
EUR DEUTSCHE LUFTHANSA (reg. shares)	816	18,376.36	0.05	USD EXPEDITORS INTERNATIONAL OF WASHINGTON	521	35,474.89	0.09
EUR DEUTSCHE POST (reg. shares)	1,578	43,131.03	0.11	GBP EXPERIAN PLC	1,326	32,172.38	0.08
EUR DEUTSCHE TELEKOM (reg. shares)	798	13,519.30	0.03	USD EXTRA SPACE STORAGE	97	8,776.56	0.02
EUR DEUTSCHE WOHNEN (reg. shares)	40	1,829.04	0.00	USD EXXON MOBIL	4,322	294,717.18	0.73
USD DEVON ENERGY	148	3,335.92	0.01	USD FACEBOOK -A-	1,708	223,901.72	0.55
USD DEXCOM	112	13,417.60	0.03	CAD FAIRFAX FINANCIAL (v)	42	18,481.03	0.05
AUD DEXUS PROPERTY GROUP (stapled security)	274	2,048.55	0.01	JPY FAMILYMART UNY HOLDINGS	160	20,285.29	0.05
GBP DIAGNO	1,817	64,681.69	0.16	JPY FANUC	27	4,102.36	0.01
USD DIGITAL REALTY	33	3,516.15	0.01	JPY FAST RETAILING	40	20,551.43	0.05
GBP DIRECT LINE INSURANCE GROUP	6,900	28,007.59	0.07	USD FASTENAL	285	14,902.65	0.04
JPY DISCO	26	3,045.16	0.01	EUR FAURECIA	50	1,890.20	0.00
USD DISCOVER FINANCIAL SERVICES	48	2,831.04	0.01	USD FEDERAL REALTY INVESTMENT TRUST	69	8,144.76	0.02
USD DISCOVERY COMMUNICATIONS -A-	307	7,595.18	0.02	USD FEDEX	16	2,581.28	0.01
USD DISCOVERY COMMUNICATIONS -C-	625	14,425.00	0.04	GBP FERGUSON PLC	201	12,843.54	0.03
USD DISH NETWORK -A-	285	7,116.45	0.02	EUR FERRARI N.V.	114	11,309.09	0.03
NOK DNB ASA	248	3,956.63	0.01	EUR FERROVIAL	101	2,043.04	0.01
USD DOLLAR GENERAL	584	63,118.72	0.16	EUR FIAT INVESTMENTS CHRYSLER -A-	1,802	26,124.36	0.06
USD DOLLAR TREE	54	4,877.28	0.01	USD FIDELITY NATIONAL	454	46,557.70	0.12
CAD DOLLARAMA	308	7,322.34	0.02	USD FIDELITY NATIONAL FINANCIAL FNF GROUP a	779	24,491.76	0.06
USD DOMINION RESOURCES	643	45,948.78	0.11	USD FIFTH THIRD BANCORP	331	7,788.43	0.02
USD DOMINO'S PIZZA	36	8,927.64	0.02	CAD FINNING INTERNATIONAL	404	7,040.04	0.02
AUD DOMINO'S PIZZA ENTERPRISES	292	8,356.30	0.02	CAD FIRST CAPITAL REALTY	898	12,393.80	0.03
JPY DON QUIJOTE	130	8,080.94	0.02	USD FIRST DATA -A-	428	7,237.48	0.02
DKK DONG ENERGY	143	9,544.33	0.02	CAD FIRST QUANTUM MINERALS	1,133	9,158.32	0.02
USD DOVER	123	8,726.85	0.02	USD FIRST REPUBLIC BANK	54	4,692.60	0.01
USD DOWDUPONT INC	78	4,171.44	0.01	USD FIRSTENERGY	380	14,269.00	0.04
USD DR HORTON	43	1,490.38	0.00	USD FISERV	1,201	88,261.49	0.22
EUR DRILLISCH	162	8,240.97	0.02	NZD FISHER & PAYKEL HEALTHCARE	633	5,517.94	0.01
USD DTE ENERGY	327	36,068.10	0.09	USD FLEETCOR TECHNOLOGIES	57	10,586.04	0.03
CHF DUFFRY	76	7,179.17	0.02	USD FLEXTRONICS INTERNATIONAL	1,524	11,597.64	0.03
USD DUKE ENERGY	1,295	111,758.50	0.28	AUD FLIGHT CENTRE TRAVEL GROUP	312	9,427.25	0.02
USD DUKE REALTY	421	10,903.90	0.03	USD FLOWSERVE	30	1,140.60	0.00
USD DXC TECHNOLOGY CO	478	25,415.26	0.06				

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD FLUOR (new)	91	2,930.20	0.01	USD HENRY JACK & ASSOCIATES	461	58,325.72	0.14
USD FMC	21	1,553.16	0.00	USD HENRY SCHEIN	187	14,683.24	0.04
USD FORD MOTOR	4,551	34,815.15	0.09	GBP HERGREAves LANSDOWN	625	14,718.43	0.04
AUD FORTESCUE METALS GROUP	4,733	13,961.15	0.03	EUR HERMES INTERNATIONAL	116	64,287.10	0.16
USD FORTINET	180	12,677.40	0.03	USD HESS	61	2,470.50	0.01
CAD FORTIS	503	16,760.68	0.04	USD HEWLETT-PACKARD	4,169	55,072.49	0.14
USD FORTIVE	56	3,788.96	0.01	SEK HEXAGON	46	2,116.89	0.01
EUR FORTUM	137	2,991.28	0.01	JPY HIKARI TSUSHIN	52	8,137.81	0.02
USD FORTUNE BRANDS HOME & SECURITY	58	2,203.42	0.01	USD HILTON WORLDWIDE HOLDINGS (reg. shares)	33	2,369.40	0.01
CAD FRANCO-NEVADA	696	48,783.64	0.12	JPY HINO MOTORS	998	9,460.15	0.02
USD FRANKLIN RESOURCES	303	8,986.98	0.02	JPY HIROSE ELECTRIC	77	7,558.58	0.02
EUR FRAPORT	108	7,711.32	0.02	JPY HITACHI	2,219	59,370.87	0.15
USD FREEPORT MCMORAN COPPER & GOLD -B-	343	3,536.33	0.01	JPY HITACHI CHEMICAL	519	7,852.53	0.02
EUR FRESENIUS	49	2,373.89	0.01	JPY HITACHI CONSTRUCTION MACHINERY	300	7,032.77	0.02
EUR FRESENIUS MEDICAL CARE	107	6,928.04	0.02	JPY HITACHI HIGH-TECHNOLOGIES	236	7,431.80	0.02
EUR FUCHS PETROLUB SE (pref. shares)	120	4,935.66	0.01	JPY HITACHI METALS	737	7,725.01	0.02
JPY FUJII ELECTRIC HOLDINGS	264	7,808.23	0.02	HKD HK ELECTRIC INVESTMENTS AND HK ELECTRIC INVESTMENTS	12,633	12,746.96	0.03
JPY FUJIFILM HOLDINGS	1,081	42,071.46	0.10	HKD HKEX	837	24,224.69	0.06
JPY FUJITSU	404	25,212.49	0.06	HKD HKT (stapled security)	18,940	27,287.39	0.07
JPY FUKUOKA FINANCIAL	448	9,134.36	0.02	EUR HOCHTIEF	58	7,803.83	0.02
USD F5 NETWORKS	247	40,021.41	0.10	USD HOLLYFRONTIER	206	10,530.72	0.03
HKD GALAXY ENTERTAINMENT GROUP LTD	390	2,480.66	0.01	USD HOLOGIC	60	2,466.00	0.01
EUR GALP ENERGIA -B-	701	11,054.60	0.03	USD HOME DEPOT	166	28,522.12	0.07
EUR GAMESA CORPORACION TECNOLOGICA	133	1,617.69	0.00	JPY HONDA MOTOR	1,811	47,777.79	0.12
USD GAP	651	16,769.76	0.04	USD HONEYWELL INTERNATIONAL	544	71,873.28	0.18
USD GARMIN (reg. shares)	264	16,716.48	0.04	HKD HONG KONG & CHINA GAS	13,993	28,953.35	0.07
USD GARTNER	74	9,460.16	0.02	USD HONGKONG LAND HOLDINGS	602	3,792.60	0.01
EUR GEA GROUP	37	951.67	0.00	USD HORMEL FOODS	1,013	43,234.84	0.11
CHF GEBERIT	35	13,573.45	0.03	JPY HOSHIZAKI ELECTRIC	109	6,636.47	0.02
EUR GECINA	11	1,420.94	0.00	USD HOST HOTELS AND RESORTS	1,226	20,437.42	0.05
USD GENERAL DYNAMICS	225	35,372.25	0.09	JPY HOYA	296	17,846.60	0.04
USD GENERAL ELECTRIC	568	4,299.76	0.01	USD HP	189	3,866.94	0.01
USD GENERAL MILLS	661	25,739.34	0.06	CAD H&R REAL ESTATE INVESTMENT TRUST UNITS	269	4,067.14	0.01
USD GENERAL MOTORS	2,688	89,913.60	0.22	GBP HSBC HOLDINGS	429	3,534.59	0.01
DKK GENMAB	55	8,993.99	0.02	EUR HUGO BOSS (reg. shares)	98	6,040.59	0.01
SGD GENTING SINGAPORE LTD	11,803	8,442.89	0.02	USD HUMANA	124	35,523.52	0.09
USD GENUINE PARTS	291	27,941.82	0.07	USD HUNTINGTON	50	9,515.50	0.02
CAD GEORGE WESTON	145	9,560.24	0.02	USD HUNTINGTON BANCSHARES	379	4,517.68	0.01
EUR GETLINK SE	1,090	14,615.97	0.04	CAD HUSKY ENERGY	876	9,049.99	0.02
CAD GILDAN ACTIVEWEAR	289	8,768.68	0.02	SEK HUSOVARNIA -B-	1,043	7,729.10	0.02
USD GILEAD SCIENCES	2,378	148,743.90	0.37	CAD HYDRO ONE	211	3,128.41	0.01
CHF GIVALUDAN (reg. shares)	17	39,249.94	0.10	HKD HYSAN DEVELOPMENT	1,940	9,229.98	0.02
NOK GJENSIDIGE FORSIKRING ASA	705	11,007.50	0.03	USD IAC / INTERACTIVECORP (when issued)	65	11,897.60	0.03
GBP GLAXOSMITHKLINE	10,847	206,010.89	0.51	EUR IBERDROLA	10,878	87,270.13	0.22
GBP GLENCORE	13,023	48,324.87	0.12	USD IBM	2,721	309,296.07	0.77
USD GLOBAL PAYMENTS	91	9,384.83	0.02	SEK ICA GRUPEN AB	278	9,933.66	0.02
USD GODADDY -A-	141	9,252.42	0.02	EUR ICADE	101	7,677.97	0.02
CAD GOLDCORP	1,454	14,233.53	0.04	JPY IDEMITSU KOSAN	306	10,068.45	0.02
SGD GOLDEN AGRI-RESOURCES	46,968	8,442.33	0.02	USD IDEX	94	11,868.44	0.03
USD GOLDMAN SACHS GROUP	19	3,173.95	0.01	USD IDEXX LABORATORIES	60	11,161.20	0.03
AUD GOODMAN GROUP (stapled security)	1,722	12,886.56	0.03	CAD IGM FINANCIAL	326	7,406.55	0.02
USD GOODYEAR TIRE & RUBBER	530	10,817.30	0.03	JPY IHI	57	1,574.17	0.00
AUD GPT GROUP (stapled security)	525	1,973.66	0.00	USD IHS MARKIT	267	12,807.99	0.03
CAD GREAT WEST LIFE CO	593	12,235.24	0.03	JPY IIDA GROUP HOLDINGS	471	8,160.88	0.02
EUR GRIFOLS -A-	280	7,329.88	0.02	EUR ILIAD	60	8,412.44	0.02
EUR GROUPE BRUXELLES LAMBERT	22	1,913.36	0.00	USD ILLINOIS TOOL WORKS	243	30,785.67	0.08
USD GRUBHUB	102	7,834.62	0.02	USD ILLUMINA	103	30,892.79	0.08
GBP GVC HOLDINGS	834	7,159.30	0.02	GBP IMPERIAL BRANDS	2,516	76,170.09	0.19
GBP G4S	3,786	9,496.89	0.02	CAD IMPERIAL OIL	197	4,989.23	0.01
USD H & R BLOCK	300	7,611.00	0.02	USD INCYTE	124	7,885.16	0.02
DKK H. LUNDBECK	97	4,240.80	0.01	EUR INDUSTRIA DE DISENO TEXTIL INDITEX	926	23,658.75	0.06
JPY HAKUHODO DY	558	8,010.30	0.02	CAD INDUSTRIAL-ALLIANCE LIFE INSURANCE	307	9,793.61	0.02
USD HALLIBURTON	258	6,857.64	0.02	SEK INDUSTRIVAERDEN -C-	85	1,718.05	0.00
JPY HAMAMATSU PHOTONICS	450	15,155.18	0.04	EUR INFINEON TECHNOLOGIES (reg. shares)	398	7,900.62	0.02
GBP HAMMERSON	548	2,299.05	0.01	GBP INFORMA	892	7,159.58	0.02
HKD HANG LUNG GROUP	3,491	8,890.94	0.02	EUR ING GROUP	2,753	29,614.14	0.07
HKD HANG LUNG PROPERTIES	6,778	12,916.45	0.03	EUR INGENICO GROUP	113	6,399.38	0.02
HKD HANG SENG BANK	3,681	82,652.80	0.20	USD INGERSOLL-RAND PLC	163	14,870.49	0.04
JPY HANKYU HANSHIN HOLDINGS	246	8,183.93	0.02	USD INGREDION	13	1,188.20	0.00
USD HANNESBRANDS	927	11,615.31	0.03	EUR INNOGY	217	10,103.63	0.02
EUR HANNOVER RUECKVERSICHERUNG (reg. shares)	76	10,225.71	0.03	JPY INPEX	1,358	12,151.02	0.03
USD HARLEY-DAVIDSON	37	1,262.44	0.00	AUD INSURANCE AUSTRALIA GROUP	2,620	12,911.30	0.03
USD HARRIS	152	20,466.80	0.05	CAD INTACT FINANCIAL	508	36,893.38	0.09
USD HARTFORD FINANCIAL SERVICES GROUP	38	1,689.10	0.00	USD INTEL	8,846	415,142.78	1.03
AUD HARVEY NORMAN HOLDINGS	4,917	10,938.51	0.03	USD INTERCONTINENTAL EXCHANGE	378	28,474.74	0.07
USD HASBRO	114	9,262.50	0.02	EUR INTERNATIONAL CONSOLIDATED AIRLINES GROUP	1,617	12,791.44	0.03
USD HCA HOLDINGS	344	42,810.80	0.11	USD INTERNATIONAL FLAVORS & FRAGRANCES	30	4,028.10	0.01
USD HCP	886	24,745.98	0.06	USD INTERNATIONAL PAPER	390	15,740.40	0.04
USD HD SUPPLY HOLDINGS	77	2,889.04	0.01	USD INTERPUBLIC GROUP	834	17,205.42	0.04
EUR HEIDELBERGCEMENT	232	14,156.95	0.04	GBP INTERTEK GROUP	179	10,943.06	0.03
EUR HEINEKEN	61	5,383.32	0.01	EUR INTESA SANPAOLO	11,542	25,594.18	0.06
EUR HEINEKEN HOLDING	23	1,939.07	0.00	USD INTUIT	460	90,551.00	0.22
USD HELMERICH & PAYNE	35	1,677.90	0.00	USD INTUITIVE SURGICAL	160	76,627.20	0.19
HKD HENDERSON LAND DEVELOPMENT	2,022	10,072.07	0.02	USD INVESCO	373	6,244.02	0.02
EUR HENKEL	73	7,155.83	0.02	GBP INVESTEC	1,518	8,528.13	0.02
EUR HENKEL (pref. shares)	117	12,759.61	0.03	SEK INVESTOR -B-	117	4,956.68	0.01
SEK HENNES & MAURITZ STOCKHOLM -B-	814	11,570.27	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD INVITATION HOMES (reg. shares)	380	7,630.40	0.02	EUR KONINKLIJKE KPN	656	1,919.76	0.00
USD IPG PHOTONICS	35	3,965.15	0.01	EUR KONINKLIJKE VOPAK	189	8,573.08	0.02
EUR IPSEN	106	13,674.47	0.03	JPY KOSE	28	4,404.87	0.01
USD IOVIA HOLDINGS INC	130	15,102.10	0.04	USD KROGER	1,293	35,557.00	0.09
USD IRON MOUNTAIN REIT	242	7,843.22	0.02	JPY KUBOTA	260	3,700.41	0.01
JPY ISETAN MITSUKOSHI HOLDINGS	186	2,059.79	0.01	CHF KUEHNE & NAGEL INTERNATIONAL	300	38,451.59	0.10
ILS ISRAEL CHEMICALS	1,366	7,749.77	0.02	JPY KURARAY	656	9,267.65	0.02
DKK ISS	51	1,422.27	0.00	JPY KYOCERA	536	26,908.70	0.07
JPY ISUZU MOTORS	763	10,768.87	0.03	JPY KYOWA HAKKO KIRIN	385	7,288.38	0.02
JPY ITOCHU	4,680	79,638.70	0.20	JPY KYUSHU ELECTRIC POWER	1,145	13,660.89	0.03
GBP ITV	8,255	13,126.54	0.03	JPY KYUSHU RAILWAY COMPANY	470	15,914.41	0.04
JPY J FRONT RETAILING	730	8,383.54	0.02	USD L BRANDS	331	8,496.77	0.02
GBP J. SAINSBURY	5,788	19,535.25	0.05	USD LABORATORY CORP OF AMERICA HOLDINGS	244	30,831.84	0.08
USD JACOBS ENGINEERING GROUP	246	14,381.16	0.04	CHF LAFARGEHOLCIM (reg. shares)	161	6,614.53	0.02
JPY JAPAN AIRLINES	963	34,152.42	0.08	USD LAM RESEARCH	155	21,106.35	0.05
JPY JAPAN AIRPORT TERMINAL	214	7,431.44	0.02	USD LAMB WESTON HOLDINGS	205	15,079.80	0.04
JPY JAPAN POST BANK	2,202	24,284.92	0.06	GBP LAND SECURITIES GROUP PLC	858	8,790.30	0.02
JPY JAPAN POST HOLDINGS	4,831	55,700.82	0.14	EUR LANXESS	28	1,286.73	0.00
JPY JAPAN PRIME REALTY INVESTMENT	4	15,203.03	0.04	USD LAS VEGAS SANDS	676	35,185.80	0.09
JPY JAPAN REAL ESTATE INVESTMENT	6	33,687.28	0.08	JPY LAWSON	335	21,220.89	0.05
JPY JAPAN RETAIL FUND INVESTMENT	11	22,007.02	0.05	USD LEAR	145	17,814.70	0.04
JPY JAPAN TOBACCO	2,489	59,358.06	0.15	GBP LEGAL & GENERAL GROUP	8,926	26,261.14	0.06
USD JARDINE MATHESON HOLDINGS	761	52,950.38	0.13	USD LEGGETT & PLATT	355	12,723.20	0.03
USD JARDINE STRATEGIC HOLDINGS	551	20,227.21	0.05	EUR LEGRAND	31	1,747.08	0.00
USD JAZZ PHARMACEUTICALS	60	7,437.60	0.02	USD LEIDOS HOLDINGS	44	2,319.68	0.01
USD J.B HUNT TRANSPORT SERVICES	124	11,536.96	0.03	AUD LENDLEASE GROUP	1,041	8,523.17	0.02
EUR JC DECAUX	241	6,755.24	0.02	USD LENNAR -A-	285	11,157.75	0.03
USD JEFFERIES FINANCIAL GROUP INC	81	1,406.16	0.00	USD LENNOX INTERNATIONAL	37	8,097.82	0.02
EUR JERONIMO MARTINS	1,160	13,711.40	0.03	EUR LEONARDO	815	7,153.34	0.02
JPY JFE HOLDINGS	1,107	17,727.74	0.04	USD LIBERTY BROADB c -C-	147	10,588.41	0.03
JPY JGC	100	1,410.02	0.00	USD LIBERTY GLOBAL -C-	213	4,396.32	0.01
USD JM SMUCKER	294	27,486.06	0.07	USD LIBERTY MEDIA GROUP -C-	266	8,166.20	0.02
GBP JOHN WOOD GROUP	1,023	6,595.42	0.02	USD LIBERTY MEDIA SIRIUS -A-	61	2,244.80	0.01
USD JOHNSON & JOHNSON	2,410	311,010.50	0.77	USD LIBERTY PROPERTY TRUST	434	18,175.92	0.04
USD JOHNSON CONTROLS INTERNATIONAL	128	3,795.20	0.01	USD LINCOLN NATIONAL	235	12,057.85	0.03
GBP JOHNSON MATTHEY	268	9,553.94	0.02	EUR LINDE PLC	319	49,776.76	0.12
USD JONES LANG LASALLE	99	12,533.40	0.03	CHF LINDT & SPRUENGLI	4	24,751.85	0.06
USD JP MORGAN CHASE	38	3,709.56	0.01	JPY LINE	236	8,120.13	0.02
JPY JSR	566	8,537.85	0.02	JPY LION	431	8,917.38	0.02
JPY JTEKT	776	8,671.34	0.02	USD LIVE NATION ENTERTAINMENT	148	7,289.00	0.02
CHF JULIUS BAER GRUPPE	39	1,385.08	0.00	JPY LIXIL GROUP CORPORATION	737	9,149.10	0.02
USD JUNIPER NETWORKS	735	19,778.85	0.05	USD LKQ	66	1,566.18	0.00
JPY JX HOLDINGS	5,422	28,499.90	0.07	GBP LLOYDS BANKING GROUP	49,039	32,384.34	0.08
JPY KAJIMA	919	12,380.09	0.03	CAD LOBLAW COMPANIES	252	11,275.34	0.03
JPY KAKAKU.COM	555	9,823.73	0.02	USD LOCKHEED MARTIN	764	200,045.76	0.49
JPY KAMIGUMI	374	7,690.33	0.02	USD LOEWS	206	9,377.12	0.02
JPY KANEKA	216	7,756.82	0.02	GBP LONDON STOCK EXCHANGE GROUP	192	9,933.12	0.02
JPY KANSAI ELECTRIC POWER	1,329	19,986.78	0.05	CHF LONZA GROUP (reg. shares)	62	16,019.11	0.04
JPY KANSAI PAINT	455	8,766.99	0.02	EUR L'OREAL	166	38,180.30	0.09
USD KANSAS CITY SOUTHERN INDUSTRIES	22	2,099.90	0.01	USD LOWE'S COMPANIES	1,042	96,239.12	0.24
JPY KAO	403	29,950.89	0.07	USD LULULEMON ATHLETICA	186	22,619.46	0.06
JPY KAWASAKI HEAVY INDUSTRIES	420	9,003.69	0.02	CAD LUNDIN MINING	2,028	8,374.60	0.02
EUR KBC GROUP	58	3,758.04	0.01	SEK LUNDIN PETROLEUM	319	7,966.14	0.02
JPY KDDI	4,677	111,857.52	0.28	EUR LVMH MOET HENNESSY LOUIS VUITTON	175	51,653.23	0.13
JPY KEIHAN ELECTRIC RAILWAY	200	8,157.50	0.02	USD LYONDELLBASELL INDUSTRIES -A-	578	48,066.48	0.12
JPY KEIKYU CORP	494	8,091.13	0.02	USD L3 TECHNOLOGIES (reg. shares)	71	12,329.86	0.03
JPY KEIO CORP	149	8,678.03	0.02	USD MACERICH	224	9,694.72	0.02
USD KELLOGG	589	33,578.89	0.08	AUD MACQUARIE GROUP	195	14,915.40	0.04
SGD KEPPEL	2,568	11,134.65	0.03	USD MACY'S	761	22,662.58	0.06
EUR KERING	54	25,408.11	0.06	CAD MAGNA INTERNATIONAL (v) -A-	600	27,223.85	0.07
EUR KERRY GROUP -A-	323	31,939.04	0.08	JPY MAKITA	90	3,203.30	0.01
HKD KERRY PROPERTIES	2,898	9,901.37	0.02	USD MANPOWER	141	9,136.80	0.02
USD KEYCORP	344	5,084.32	0.01	CAD MANULIFE FINANCIAL	1,805	25,599.04	0.06
JPY KEYENCE	8	4,059.97	0.01	EUR MAPFRE (reg. shares)	3,470	9,202.81	0.02
CAD KEYERA	387	7,313.34	0.02	USD MARATHON OIL	398	5,707.32	0.01
USD KEYSIGHT TECHNOLOGIES.	162	10,056.96	0.02	USD MARATHON PETROLEUM (when issued)	1,031	60,839.31	0.15
JPY KIKKOMAN	187	10,073.10	0.02	USD MARKEL	50	51,902.50	0.13
USD KIMBERLY-CLARK	514	58,565.16	0.14	GBP MARKS & SPENCER	5,791	18,232.52	0.05
USD KIMCO REALTY	207	3,032.55	0.01	USD MARRIOTT INTERNATIONAL -A-	209	22,689.04	0.06
USD KINDER MORGAN	154	2,368.52	0.01	USD MARSH & MCLENNAN	740	59,015.00	0.15
GBP KINGFISHER	6,451	17,048.65	0.04	USD MARTIN MARIETTA MATERIALS	41	7,046.67	0.02
SEK KINNEVIK AB -B-	73	1,759.57	0.00	JPY MARUBENI	4,878	34,341.40	0.08
CAD KINROSS GOLD CORP	3,362	10,830.97	0.03	JPY MARUI	376	7,309.92	0.02
JPY KINTETSU GROUP HOLDINGS	523	22,738.09	0.06	USD MARVELL TECHNOLOGY GROUP	593	9,600.67	0.02
JPY KIRIN HOLDINGS	163	3,414.81	0.01	USD MASCO	56	1,637.44	0.00
USD KLA-TENCOOR	197	17,629.53	0.04	USD MASTERCARD	1,527	288,068.55	0.71
EUR KLEPPIERRE	91	2,804.56	0.01	USD MATTEL	66	659.34	0.00
USD KNIGHT-SWIFT TRANSPORTATION HO	235	5,891.45	0.01	USD MAXIM INTEGRATED PRODUCTS	549	27,916.65	0.07
JPY KOBAYASHI PHARMACEUTICAL	123	8,374.52	0.02	JPY MAZDA MOTOR	1,263	13,065.72	0.03
JPY KOBE STEEL	1,213	8,446.72	0.02	USD MC CORMICK (non voting)	568	79,088.32	0.20
USD KOHL'S	307	20,366.38	0.05	USD MCDONALD'S	462	82,037.34	0.20
JPY KOITO MANUFACTURING	148	7,662.03	0.02	JPY MCDONALD'S HOLDINGS JAPAN	274	11,637.79	0.03
JPY KOMATSU	891	19,210.33	0.05	USD MCKESSON	220	24,303.40	0.06
JPY KONAMI	21	919.70	0.00	JPY MEBUKI FINANCIAL GROUP	3,164	8,420.80	0.02
EUR KONE -B-	605	28,798.46	0.07	AUD MEDIBANK PRIVATE	6,819	12,337.42	0.03
JPY KONICA MINOLTA	1,442	13,051.14	0.03	EUR MEDIOBANCA	1,146	9,662.93	0.02
EUR KONINKLIJKE AHOLD DELHAIZE	5,019	126,654.65	0.31	JPY MEDIPAL HOLDINGS	492	10,560.63	0.03
EUR KONINKLIJKE DSM	29	2,368.33	0.01	USD MEDTRONIC	1,114	101,329.44	0.25

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
GBP MEGGITT	1,478	8,866.25	0.02	JPY NEXON	826	10,637.91	0.03
JPY MEIJI HOLDINGS	187	15,271.57	0.04	GBP NEXT	325	16,519.99	0.04
USD MELCO PBL ENTERTAINMENT (MACAU) ADR	446	7,858.52	0.02	USD NEXTERA ENERGY	384	66,746.88	0.17
GBP MELROSE INDUSTRIES	3,771	7,869.50	0.02	JPY NGK INSULATORS	756	10,273.86	0.03
USD MERCADOLIBRE	28	8,199.80	0.02	JPY NGK SPARK PLUG	402	8,031.57	0.02
EUR MERCK	97	9,977.48	0.02	JPY NH FOODS	261	10,590.48	0.03
USD MERCK & CO	5,301	405,049.41	1.00	ILS NICE	135	14,530.42	0.04
GBP MERLIN ENTERTAINMENTS	1,835	7,420.36	0.02	JPY NIDEC	22	2,501.48	0.01
CAD METHANEX	150	7,211.22	0.02	USD NIELSEN HOLDINGS PLC	51	1,189.83	0.00
USD METLIFE	914	37,528.84	0.09	USD NIKE -B-	1,997	148,057.58	0.37
CAD METRO	331	11,472.90	0.03	JPY NIKON	659	9,820.58	0.02
EUR METRO AG	683	10,458.44	0.03	JPY NINTENDO	8	2,135.35	0.01
USD METTLER TOLEDO INTERNATIONAL	24	13,573.92	0.03	JPY NIPPON BUILDING FUND	6	37,788.82	0.09
HKD MGM CHINA HOLDINGS	5,630	9,448.80	0.02	JPY NIPPON ELECTRIC GLASS	349	8,566.35	0.02
USD MGM RESORTS INTERNATIONAL	72	1,746.72	0.00	JPY NIPPON EXPRESS	172	9,594.31	0.02
USD MICHAEL KORS	135	5,119.20	0.01	JPY NIPPON PAINT HOLDINGS CO	234	8,019.32	0.02
EUR MICHELIN (reg. shares)	291	28,841.33	0.07	JPY NIPPON PROLOGIS REIT	8	16,909.27	0.04
GBP MICRO FOCUS INTERNATIONAL PLC	1,005	17,702.43	0.04	JPY NIPPON STEEL AND SUMITO METAL CORPORATION	1,432	24,700.91	0.06
USD MICROCHIP TECHNOLOGY	27	1,941.84	0.00	JPY NIPPON YUSEN	581	8,954.76	0.02
USD MICRON TECHNOLOGY	3,331	105,692.63	0.26	USD NISOURCE	86	2,180.10	0.01
USD MICROSOFT	7,067	716,779.49	1.76	JPY NISSAN CHEMICAL INDUSTRIES	284	14,909.90	0.04
USD MID-AMERICA APARTMENT COMMUNITIES	115	11,005.50	0.03	JPY NISSAN MOTOR	7,642	61,315.71	0.15
USD MIDDLEBY	63	6,471.99	0.02	JPY NISSHIN SEIFUN GROUP	395	8,176.14	0.02
SEK MILLICOM INTERNATIONAL CELLULAR SDR	38	2,406.65	0.01	JPY NISSIN FOOD HOLDINGS	251	15,785.44	0.04
JPY MINEBEA	656	9,506.81	0.02	JPY NITORI HOLDINGS	185	23,151.35	0.06
HKD MINTH GROUP	2,080	6,708.07	0.02	JPY NITTO DENKO	26	1,313.57	0.00
AUD MIRVAC GROUP	1,214	1,914.42	0.00	GBP NMC HEALTH	184	6,411.78	0.02
JPY MISUMI	340	7,186.44	0.02	EUR NN GROUP	386	15,355.71	0.04
JPY MITSUBISHI	3,204	88,192.86	0.22	USD NOBLE ENERGY	275	5,159.00	0.01
JPY MITSUBISHI CHEMICAL HOLDINGS	3,381	25,657.58	0.06	EUR NOKIA	1,467	8,435.32	0.02
JPY MITSUBISHI ELECTRIC	2,096	23,240.07	0.06	EUR NOKIAN TYRES	445	13,643.38	0.03
JPY MITSUBISHI ESTATE	337	5,312.33	0.01	JPY NOMURA HOLDINGS	3,390	13,001.98	0.03
JPY MITSUBISHI GAS CHEMICAL	596	8,990.38	0.02	JPY NOMURA REAL ESTATE HOLDINGS	415	7,621.79	0.02
JPY MITSUBISHI HEAVY INDUSTRIES	544	19,615.04	0.05	JPY NOMURA REAL ESTATE MASTER FUND	27	35,535.71	0.09
JPY MITSUBISHI MATERIALS	378	9,974.11	0.02	JPY NOMURA RESEARCH INSTITUTE	186	6,908.35	0.02
JPY MITSUBISHI MOTORS	1,731	9,497.90	0.02	SEK NORDEA BANK ABP	604	5,080.88	0.01
JPY MITSUBISHI TANABE PHARMA	1,213	17,479.41	0.04	USD NORDSTROM	417	19,436.37	0.05
JPY MITSUBISHI UFJ FINANCIAL GROUP	13,137	64,406.80	0.16	USD NORFOLK SOUTHERN	176	26,319.04	0.07
JPY MITSUBISHI UFJ LEASE & FINANCE	1,832	8,816.44	0.02	NOK NORSK HYDRO	2,086	9,445.70	0.02
JPY MITSUI & CO	4,662	71,892.58	0.18	USD NORTHERN TRUST	77	6,436.43	0.02
JPY MITSUI CHEMICALS	405	9,169.39	0.02	USD NORTHROP GRUMMAN	90	22,041.00	0.05
JPY MITSUI FUDOSAN	433	9,649.41	0.02	USD NORWEGIAN CRUISE LINE HOLDINGS	68	2,882.52	0.01
JPY MITSUI O.S.K. LINES	417	9,118.02	0.02	CHF NOVARTIS (reg. shares)	3,625	309,037.98	0.76
ILS MIZRAHI TEFAHOT BANK	833	14,075.12	0.03	DKK NOVO-NORDISK -B-	1,935	88,302.55	0.22
JPY MIZUHO FINANCIAL GROUP	28,019	43,491.19	0.11	DKK NOVOZYMES -B-	243	10,828.59	0.03
USD MOHAWK INDUSTRIES	72	8,421.12	0.02	USD NRG ENERGY	242	9,583.20	0.02
USD MOLSON COORS -B-	270	15,163.20	0.04	JPY NSK	1,146	9,912.54	0.02
EUR MONCLER	379	12,534.03	0.03	JPY NTT	2,736	111,769.15	0.28
USD MONDELEZ INTERNATIONAL	272	10,888.16	0.03	JPY NTT DATA	1,718	18,868.80	0.05
GBP MONDI	591	12,295.65	0.03	JPY NTT DOCOMO	5,579	125,726.46	0.31
JPY MONOTARO	325	8,051.31	0.02	USD NUCOR	166	8,600.46	0.02
USD MONSTER BEVERAGE	343	16,882.46	0.04	CAD NUTRIEN LTD	842	39,529.60	0.10
USD MOODY'S	197	27,587.88	0.07	USD NVIDIA	546	72,891.00	0.18
USD MORGAN STANLEY	86	3,409.90	0.01	USD NVR	4	9,747.96	0.02
GBP MORRISON (W.M.) SUPERMARKETS	4,779	12,979.88	0.03	HKD NWS HOLDINGS LIMITED	9,292	19,060.21	0.05
USD MOSAIC	249	7,273.29	0.02	USD NXP SEMICONDUCTORS	368	26,967.04	0.07
USD MOTOROLA SOLUTIONS	620	71,324.80	0.18	USD O'REILLY AUTOMOTIVE	118	40,630.94	0.10
NOK MOWI ASA	764	16,119.62	0.04	JPY OBAYASHI	1,676	15,184.29	0.04
JPY MS&AD INSURANCE GROUP HOLDINGS	867	24,749.98	0.06	JPY OBIC	147	11,375.20	0.03
USD MSCI -A-	62	9,140.66	0.02	USD OCCIDENTAL PETROLEUM	186	11,416.68	0.03
USD M&T BANK	141	20,181.33	0.05	JPY ODAKYU ELECTRIC RAILWAY	100	2,202.98	0.01
HKD MTR	5,643	29,694.78	0.07	USD OGE ENERGY	268	10,502.92	0.03
EUR MTU AERO ENGINES	126	22,815.45	0.06	JPY OJI HOLDINGS	1,792	9,228.27	0.02
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	14	3,049.58	0.01	USD OLD DOMINION FREIGH LINES	115	14,201.35	0.04
JPY MURATA MANUFACTURING	26	3,544.00	0.01	JPY OLYMPUS	55	1,691.88	0.00
USD MYLAN	857	23,481.80	0.06	USD OMNICO GROUP	423	30,980.52	0.08
JPY M3	508	6,824.88	0.02	JPY OMRON	50	1,822.90	0.00
JPY NABTESCO	114	2,489.58	0.01	EUR OMV	270	11,805.88	0.03
JPY NAGOYA RAILROAD	736	19,427.21	0.05	USD ON SEMICONDUCTOR	453	7,479.03	0.02
USD NASDAQ OMX GROUP	91	7,422.87	0.02	USD ONEOK (new)	41	2,211.95	0.01
AUD NATIONAL AUSTRALIA BANK	287	4,863.27	0.01	CAD ONEX (subord. voting)	60	3,266.25	0.01
CAD NATIONAL BANK OF CANADA	52	2,134.01	0.01	JPY ONO PHARMACEUTICAL	606	12,400.04	0.03
GBP NATIONAL GRID PLC	3,159	30,746.90	0.08	CAD OPEN TEXT	175	5,701.84	0.01
USD NATIONAL OILWELL VARCO	196	5,037.20	0.01	USD ORACLE	264	11,919.60	0.03
USD NATIONAL RETAIL PROPERTIES	610	29,591.10	0.07	JPY ORACLE CORP JAPAN	201	12,824.14	0.03
EUR NATURGY ENERGY GROUP	262	6,666.99	0.02	EUR ORANGE	2,308	37,346.41	0.09
JPY NEC	1,359	40,442.37	0.10	AUD ORICA	364	4,420.40	0.01
USD NEKTAR THERAPEUTICS	212	6,968.44	0.02	JPY ORIENTAL LAND	347	34,964.09	0.09
EUR NESTE OYJ	167	12,859.43	0.03	AUD ORIGIN ENERGY	2,079	9,469.55	0.02
CHF NESTLE (reg. shares)	5,137	415,843.83	1.03	EUR ORION CORPORATION (new) -B-	389	13,465.07	0.03
USD NETAPP	431	25,717.77	0.06	JPY ORIX	1,676	24,525.53	0.06
USD NETFLIX	194	51,926.04	0.13	NOK ORKLA	1,188	9,334.77	0.02
HKD NEW WORLD DEVELOPMENT	8,266	10,937.75	0.03	JPY OSAKA GAS	751	13,751.62	0.03
AUD NEWCREST MINING	413	6,338.36	0.02	JPY OSAKA SECURITIES EXCHANGE	554	8,982.97	0.02
USD NEWELL BRANDS	595	11,061.05	0.03	EUR OSRAM LICHT (reg. shares)	200	8,669.65	0.02
USD NEWMONT MINING	1,007	34,892.55	0.09	JPY OTSUKA	449	12,359.11	0.03
USD NEWS NEWSCORP -A-	780	8,853.00	0.02	JPY OTSUKA HOLDINGS	495	20,271.02	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
SGD OVERSEA-CHINESE BANKING (reg. shares)	3,679	30,392.20	0.08	CAD RESTAURANT BRANDS INTERNATIONAL	142	7,415.09	0.02
USD OWENS CORNING	199	8,752.02	0.02	EUR REXEL	656	6,974.13	0.02
USD PACCAR	351	20,056.14	0.05	JPY RICOH	1,675	16,442.37	0.04
USD PACKAGING CORP OF AMERICA	20	1,669.20	0.00	GBP RIO TINTO	1,539	73,112.58	0.18
USD PALO ALTO NET	131	24,673.85	0.06	AUD RIO TINTO	567	31,322.57	0.08
JPY PANASONIC	367	3,313.59	0.01	CAD RIOCAN REAL ESTATE INVESTMENT TRUST	651	11,344.22	0.03
DKK PANDORA	348	14,142.89	0.03	USD ROBERT HALF INTERNATIONAL	191	10,925.20	0.03
CHF PARGESA HOLDING	28	2,012.41	0.00	CHF ROCHE HOLDINGS (cert. shares)	1,758	434,067.48	1.07
USD PARKER-HANNIFIN	15	2,237.10	0.01	USD ROCKWELL AUTOMATION	126	18,960.48	0.05
JPY PARK24	678	14,911.49	0.04	CAD ROGERS COMMUNICATIONS (nv) -B-	770	39,441.86	0.10
CHF PARTNERS GROUP	90	54,413.49	0.13	JPY ROHM	185	11,870.76	0.03
USD PAYCHEX	1,311	85,411.65	0.21	USD ROLLINS	385	13,898.50	0.03
USD PAYPAL HOLDINGS	540	45,408.60	0.11	GBP ROLLS-ROYCE HOLDINGS	1,765	18,658.10	0.05
HKD PCCW	30,937	17,820.82	0.04	USD ROPER TECHNOLOGIES	55	14,658.60	0.04
GBP PEARSON	1,292	15,441.70	0.04	USD ROSS STORES	1,082	90,022.40	0.22
CAD PEMBINA PIPELINE	64	1,898.27	0.00	CAD ROYAL BANK OF CANADA	1,317	90,102.21	0.22
USD PENTAIR	30	1,133.40	0.00	GBP ROYAL BANK OF SCOTLAND GROUP	4,904	13,534.87	0.03
USD PEOPLES UNITED FINANCIAL	566	8,167.38	0.02	USD ROYAL CARIBBEAN CRUISES	41	4,009.39	0.01
USD PEPSICO	1,960	216,540.80	0.54	GBP ROYAL DUTCH SHELL -A-	2,681	78,792.20	0.19
EUR PERNOD-RICARD	39	6,388.72	0.02	GBP ROYAL DUTCH SHELL -B-	1,852	55,195.22	0.14
USD PERRIGO CO PLC	167	6,471.25	0.02	GBP ROYAL MAIL	4,629	16,042.07	0.04
GBP PERSIMMON	954	23,450.40	0.06	EUR ROYAL PHILIPS	209	7,389.74	0.02
EUR PEUGEOT	1,173	25,001.37	0.06	GBP RSA INSURANCE GROUP	256	1,674.60	0.00
USD PFIZER	14,187	619,262.55	1.52	EUR RTL GROUP	172	9,182.24	0.02
USD PG&E	541	12,848.75	0.03	EUR RWE -A-	176	3,815.65	0.01
USD PHILIP MORRIS INTERNATIONAL	1,542	102,943.92	0.25	EUR RYANAIR HOLDINGS	1,226	15,066.15	0.04
USD PHILLIPS 66	440	37,906.00	0.09	NZD RYMAN HEALTHCARE	1,789	12,883.81	0.03
JPY PIGEON	193	8,267.78	0.02	JPY RYOHIN KEIKAKU	37	8,953.65	0.02
USD PINNACLE WEST CAPITAL	226	19,255.20	0.05	USD SABRE	317	6,859.88	0.02
USD PIONEER NATURAL RESOURCES	44	5,786.88	0.01	EUR SAFRAN	237	28,555.86	0.07
USD PLAINS GP HOLDINGS -A-	200	4,020.00	0.01	GBP SAGE GROUP	1,190	9,114.97	0.02
USD PNC FINANCIAL SERVICES	26	3,039.66	0.01	USD SALESFORCE.COM	531	72,731.07	0.18
USD POLARIS INDUSTRIES	94	7,207.92	0.02	EUR SAMPO -A-	839	36,839.14	0.09
EUR PORSCHE AUTOMOBIL HOLDING (pref. shares)	277	16,351.94	0.04	HKD SANDS CHINA	5,195	22,758.97	0.06
EUR POSTE ITALIANE	1,396	11,145.32	0.03	SEK SANDVIK	131	1,866.92	0.00
HKD POWER ASSETS HOLDINGS	4,029	28,045.73	0.07	JPY SANKYO	280	10,667.64	0.03
CAD POWER CORP OF CANADA	995	17,870.53	0.04	EUR SANOFI	2,560	221,416.27	0.55
CAD POWER FINANCIAL	472	8,926.54	0.02	JPY SANTEN PHARMACEUTICAL	49	708.33	0.00
USD PPG INDUSTRIES	177	18,094.71	0.04	AUD SANTOS	2,790	10,763.55	0.03
USD PPL	735	20,822.55	0.05	EUR SAP SE	38	3,776.21	0.01
USD PRINCIPAL FINANCIAL	476	21,024.92	0.05	CAD SAPUTO	264	7,288.29	0.02
USD PROCTER & GAMBLE	5,756	529,091.52	1.30	EUR SARTORIUS (pref. shares)	65	8,091.79	0.02
USD PROGRESSIVE	969	58,459.77	0.14	EUR SARTORIUS STEDIM BIOTECH	81	8,088.19	0.02
USD PROLOGIS	107	6,283.04	0.02	JPY SBI HOLDINGS	236	4,644.07	0.01
EUR PROSIEBEN SAT.1 MEDIA	836	14,860.72	0.04	USD SCANA	211	10,081.58	0.02
EUR PROXIMUS	689	18,603.83	0.05	AUD SCENTRE GROUP	2,230	6,122.66	0.02
GBP PRUDENTIAL	180	3,214.14	0.01	NOK SCHIBSTED -B-	257	7,790.86	0.02
USD PRUDENTIAL FINANCIAL	443	36,126.65	0.09	CHF SCHINDLER HOLDING	90	17,401.36	0.04
EUR PRYSMIAN	114	2,198.48	0.01	CHF SCHINDLER HOLDING (part. cert.)	39	7,702.80	0.02
USD PTC	92	7,626.80	0.02	USD SCHLUMBERGER	103	3,716.24	0.01
USD PUBLIC SERVICE ENTERPRISE	498	25,920.90	0.06	EUR SCHNEIDER ELECTRIC	510	34,817.15	0.09
USD PUBLIC STORAGE	340	68,819.40	0.17	GBP SCHRODERS	422	13,130.48	0.03
EUR PUBLICIS GROUPE	224	12,823.77	0.03	EUR SCOR REGPT	319	14,367.80	0.04
USD PULTE GROUP	397	10,318.03	0.03	USD SEAGATE TECHNOLOGY	735	28,363.65	0.07
EUR PUMA	16	7,810.00	0.02	USD SEALED AIR	81	2,822.04	0.01
USD PVH	20	1,859.00	0.00	USD SEATTLE GENETICS	133	7,535.78	0.02
AUD QBE INSURANCE GROUP	727	5,169.24	0.01	EUR SEB	58	7,478.94	0.02
EUR QIAGEN (reg. shares)	238	8,075.03	0.02	JPY SECOM	542	45,023.82	0.11
USD QORVO	247	15,000.31	0.04	SEK SECURITAS -B-	215	3,449.61	0.01
USD QUALCOMM	825	46,950.75	0.12	GBP SEGRO PLC REAL ESTATE INVESTMENT TRUST	1,036	7,766.49	0.02
USD QUEST DIAGNOSTICS	19	1,582.13	0.00	USD SEI INVESTMENTS	187	8,639.40	0.02
USD QURATE RETAIL GROUP INC QVC GR	194	3,786.88	0.01	JPY SEIKO EPSON	716	10,102.25	0.02
EUR RAIFFEISEN BANK INTERNATIONAL	346	8,780.76	0.02	JPY SEKISUI CHEMICAL	620	9,216.79	0.02
JPY RAKUTEN	100	670.83	0.00	JPY SEKISUI HOUSE	1,216	17,943.80	0.04
USD RALPH LAUREN -A-	52	5,379.92	0.01	SGD SEMBCORP INDUSTRIES	5,179	9,651.03	0.02
GBP RANDGOLD RESOURCES	180	15,006.97	0.04	USD SEMPRA ENERGY	298	32,240.62	0.08
EUR RANDSTAD HOLDING	228	10,448.99	0.03	USD SENSATA TECHNOLOGIES HOLDING P	77	3,452.68	0.01
USD RAYMOND JAMES FINANCIAL	27	2,009.07	0.00	USD SERVICENOW	109	19,407.45	0.05
USD RAYTHEON	548	84,035.80	0.21	EUR SES	295	5,635.10	0.01
AUD REA GROUP	146	7,603.93	0.02	JPY SEVEN & I HOLDINGS	773	33,698.76	0.08
USD REALTY INCOME	547	34,482.88	0.09	GBP SEVERN TRENT	134	3,098.46	0.01
GBP RECKITT BENCKISER GROUP	44	3,369.68	0.01	JPY SG HOLDINGS CO LTD	329	8,588.22	0.02
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	256	8,864.26	0.02	CAD SHAW COMMUNICATIONS (nv) -B-	1,186	21,457.26	0.05
JPY RECRUIT HOLDINGS	1,285	31,183.64	0.08	USD SHERWIN-WILLIAMS	13	5,114.98	0.01
EUR RED ELECTRICA CORPORACION	539	12,012.00	0.03	JPY SHIMADZU	364	7,014.50	0.02
USD RED HAT	235	41,275.40	0.10	JPY SHIMAMURA	119	9,110.88	0.02
USD REGENERON PHARMACEUTICALS	58	21,663.00	0.05	JPY SHIMANO	71	10,043.48	0.02
USD REGIONS FINANCIAL	1,073	14,356.74	0.04	JPY SHIMIZU	1,223	9,976.62	0.02
USD REINSURANCE GROUP AMERICA	24	3,365.52	0.01	JPY SHIN-ETSU CHEMICAL	111	8,635.98	0.02
GBP RELX	1,489	30,655.98	0.08	JPY SHINSEI BANK	696	8,303.91	0.02
USD RENAISSANCE HOLDINGS	164	21,926.80	0.05	JPY SHIONOGI & CO	467	26,692.40	0.07
EUR RENAULT	340	21,202.00	0.05	JPY SHISEIDO	247	15,515.87	0.04
EUR REPSOL	1,860	29,937.73	0.07	JPY SHIZUOKA BANK	1,163	9,126.77	0.02
EUR REPSOL SA (rights) 09.01.2019	1,860	850.50	0.00	CAD SHOPIFY -A-	61	8,431.90	0.02
USD REPUBLIC SERVICES	1,046	75,406.14	0.19	JPY SHOWA DENKO	252	7,510.73	0.02
USD RESMED	251	28,581.37	0.07	EUR SHOWA SHELL SEKIYU	778	10,927.38	0.03
JPY RESONA HOLDINGS	2,989	14,403.54	0.04	JPY SIEMENS HEALTHINEERS AG	269	11,237.86	0.03
				EUR SIEMENS (reg. shares)	710	79,037.16	0.20

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD SIGNATURE BANK	11	1,130.91	0.00	CHF SWISS LIFE HOLDING (reg. shares)	63	24,195.74	0.06
CHF SIKA LTD	145	18,327.53	0.05	CHF SWISS PRIME SITE	326	26,307.26	0.07
USD SIMON PROPERTY GROUP	298	50,061.02	0.12	CHF SWISS REINSURANCE	297	27,151.60	0.07
SGD SINGAPORE AIRLINES	4,030	27,851.58	0.07	CHF SWISSCOM (reg. shares)	139	66,229.76	0.16
SGD SINGAPORE AIRPORT TERMINAL SERVICES	5,451	18,636.14	0.05	USD SYMANTEC	64	1,209.28	0.00
SGD SINGAPORE EXCHANGE	2,855	14,976.35	0.04	EUR SYMRISE	106	7,815.72	0.02
SGD SINGAPORE PRESS HOLDINGS	5,362	9,244.61	0.02	USD SYNCHRONY FINANCIAL	222	5,208.12	0.01
SGD SINGAPORE TECHNOLOGIES ENGINEERING	3,226	8,260.07	0.02	USD SYNOPSIS	126	10,614.24	0.03
SGD SINGAPORE TELECOMMUNICATIONS	25,065	53,880.21	0.13	USD SYSCO	540	33,836.40	0.08
HKD SINO LAND	5,975	10,241.49	0.03	JPY SYSMEX	260	12,502.94	0.03
USD SIRIUS XM HOLDINGS	1,549	8,844.79	0.02	USD T ROWE PRICE GROUP	207	19,110.24	0.05
HKD SJM HOLDINGS	8,856	8,257.21	0.02	JPY TAIHEIYO CEMENT	306	9,468.81	0.02
SEK SKANDINAVISKA ENSKILDA BANKEN -A-	528	5,127.63	0.01	JPY TAISEI	340	14,580.50	0.04
SEK SKANSKA -B-	698	11,100.79	0.03	JPY TAISHO PHARMACEUTICAL HOLDINGS	159	15,984.78	0.04
USD SKYWORKS SOLUTIONS	172	11,527.44	0.03	JPY TAIYO NIPPON SANSO	486	7,956.67	0.02
USD SL GREEN REALTY	20	1,581.60	0.00	JPY TAKASHIMAYA	562	7,191.80	0.02
CAD SMART REAL ESTATE INVESTMENT TRUST	120	2,708.77	0.01	JPY TAKEDA PHARMACEUTICAL	1,785	60,278.22	0.15
JPY SMC	7	2,120.77	0.01	USD TAKE-TWO INTERACTIVE SOFTWARE	95	9,779.30	0.02
GBP SMITH & NEPHEW	733	13,667.52	0.03	USD TAPESTRY INC	883	29,801.25	0.07
GBP SMITHS GROUP	776	13,480.96	0.03	USD TARGA RESOURCES	42	1,512.84	0.00
EUR SNAM	6,877	30,022.85	0.07	USD TARGET	862	56,969.58	0.14
USD SNAP-ON	76	11,042.04	0.03	GBP TAYLOR WIMPEY	8,779	15,234.43	0.04
CAD SNC-LAVALIN GROUP	86	2,891.46	0.01	USD TD AMERITRADE HOLDING	42	2,056.32	0.01
EUR SOCIETE BIC	131	13,350.45	0.03	JPY T&D HOLDINGS	355	4,138.40	0.01
CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	11	24,660.55	0.06	JPY TDK	245	17,239.21	0.04
EUR SOCIETE GENERALE PARIS -A-	1,129	35,904.95	0.09	USD TE CONNECTIVITY (reg. shares)	78	5,899.14	0.01
EUR SODEXO	95	9,719.63	0.02	USD TECHNIPFMC (reg. shares)	152	2,976.16	0.01
JPY SOFTBANK	661	44,010.44	0.11	HKD TECHTRONIC INDUSTRIES	1,826	9,702.13	0.02
EUR SOLVAY	91	9,083.61	0.02	CAD TECK RESOURCES -B-	1,061	22,831.36	0.06
JPY SOMPO HOLDINGS	424	14,422.53	0.04	JPY TEUJIN	580	9,288.25	0.02
AUD SONIC HEALTHCARE	1,377	21,433.51	0.05	EUR TELECOM ITALIA	28,107	15,528.68	0.04
CHF SONOVA HOLDING (reg. shares)	81	13,196.18	0.03	EUR TELECOM ITALIA (sav. shares)	6,619	3,155.23	0.01
JPY SONY	769	37,330.30	0.09	USD TELEFLEX	13	3,360.24	0.01
JPY SONY FINANCIAL HOLDINGS	391	7,323.57	0.02	SEK TELEFON LM ERICSSON -B-	2,365	20,785.46	0.05
USD SOUTHERN	1,279	56,173.68	0.14	EUR TELEFONICA	446	3,741.75	0.01
USD SOUTHWEST AIRLINES	181	8,412.88	0.02	EUR TELEFONICA DEUTSCHLAND HOLDING (reg. shares)	2,020	7,892.72	0.02
AUD SOUTH32	6,712	15,829.51	0.04	EUR TELENET GROUP HOLDING	168	7,797.20	0.02
USD S&P GLOBAL	103	17,503.82	0.04	NOK TELENOR	825	15,958.48	0.04
NZD SPARK NEW ZEALAND	7,571	21,068.38	0.05	EUR TELEPERFORMANCE	52	8,298.35	0.02
USD SPIRIT AEROSYSTEMS HOLDINGS -A-	178	12,832.02	0.03	SEK TELE2 -B-	651	8,293.67	0.02
USD SPLUNK	101	10,589.85	0.03	SEK TELIA COMPANY	1,111	5,260.61	0.01
USD SPRINT S. -1-	188	1,094.16	0.00	AUD TELSTRA	4,163	8,352.61	0.02
USD SQUARE -A-	328	18,397.52	0.05	CAD TELLUS NON-CANADIAN	1,219	40,386.77	0.10
USD SS&C TECHNOLOGIES HOLDINGS	171	7,713.81	0.02	CHF TEMENOS GROUP	140	16,744.02	0.04
GBP SSE	1,313	18,085.73	0.04	JPY TEMP HOLDINGS	460	6,859.23	0.02
EUR ST GOBAIN	1,131	37,707.51	0.09	EUR TERNA	2,225	12,598.00	0.03
GBP STANDARD CHARTERED	3,256	25,267.38	0.06	JPY TERUMO	255	14,465.84	0.04
GBP STANDARD LIFE ABERDEEN PLC	3,168	10,359.54	0.03	GBP TESCO	9,273	22,451.58	0.06
USD STANLEY BLACK & DECKER	40	4,789.60	0.01	USD TEVA PHARMACEUTICAL INDUSTRIES ADR	2,110	32,536.20	0.08
USD STARBUCKS	1,556	100,206.40	0.25	USD TEXAS INSTRUMENTS	854	80,703.00	0.20
CAD STARS GROUP INC/THE	427	7,046.91	0.02	USD TEXTRON	91	4,185.09	0.01
USD STATE STREET	92	5,802.44	0.01	EUR THALES	206	24,019.87	0.06
USD STEEL DYNAMICS	90	2,703.60	0.01	NZD THE a2 MILK COMPANY	1,118	8,358.85	0.02
EUR STMICROELECTRONICS	125	1,747.59	0.00	USD THE CHEMOURS COMPANY	289	8,155.58	0.02
AUD STOCKLAND TRUST	3,815	9,453.83	0.02	USD THE HERSHEY COMPANY	387	41,478.66	0.10
EUR STORA ENSO -R-	818	9,430.45	0.02	USD THE KRAFT HEINZ COMPANY	833	35,852.32	0.09
CHF STRAUMANN HOLDING (reg. shares)	12	7,522.94	0.02	HKD THE LINK REAL ESTATE INVESTMENT TRUST	2,164	21,918.12	0.05
USD STRYKER	278	43,576.50	0.11	CHF THE SWATCH GROUP	7	2,035.84	0.01
JPY SUBARU	1,391	29,920.80	0.07	HKD THE WHARF HOLDINGS	4,830	12,584.91	0.03
EUR SUEZ	116	1,528.94	0.00	USD THERMO FISHER SCIENTIFIC	286	64,003.94	0.16
JPY SUMCO	548	6,128.57	0.02	JPY THK	357	6,709.51	0.02
JPY SUMITOMO	2,814	40,049.78	0.10	CAD THOMSON REUTERS CORP	586	28,287.69	0.07
JPY SUMITOMO CHEMICAL	3,781	18,368.25	0.05	EUR THYSSEN KRUPP	178	3,048.14	0.01
JPY SUMITOMO DAINIPPON PHARMA	334	10,639.66	0.03	USD TIFFANY & CO	33	2,656.83	0.01
JPY SUMITOMO ELECTRIC INDUSTRIES	1,037	13,818.48	0.03	USD TJX COS	3,712	166,074.88	0.41
JPY SUMITOMO HEAVY INDUSTRIES	339	10,119.17	0.03	USD T-MOBILE US	316	20,100.76	0.05
JPY SUMITOMO METAL MINING	369	9,913.21	0.02	JPY TOBU RAILWAY	505	13,638.20	0.03
JPY SUMITOMO MITSUI FINANCIAL GROUP	1,479	49,135.99	0.12	JPY TOHO	215	7,799.30	0.02
JPY SUMITOMO MITSUI TRUST BANK	299	10,960.93	0.03	JPY TOHO GAS	199	8,406.92	0.02
JPY SUMITOMO REALTY & DEVELOPMENT	74	2,715.44	0.01	JPY TOHOKU ELECTRIC POWER	1,107	14,630.18	0.04
JPY SUMITOMO RUBBER INDUSTRIES	713	8,448.25	0.02	JPY TOKIO MARINE HOLDINGS	698	33,311.11	0.08
HKD SUN HUNG KAI PROPERTIES	1,699	24,217.57	0.06	JPY TOKYO ELECTRIC POWER	4,953	29,479.19	0.07
CAD SUN LIFE FINANCIAL	582	19,299.33	0.05	JPY TOKYO ELECTRON	157	17,908.72	0.04
CAD SUNCOR ENERGY	104	2,903.47	0.01	JPY TOKYO GAS	242	6,144.02	0.02
AUD SUNCORP-METWAY	302	2,685.23	0.01	JPY TOKYU	141	2,306.84	0.01
JPY SUNDRUG	310	9,253.52	0.02	JPY TOKYU FUDOSAN HOLDINGS -H-	536	2,647.88	0.01
JPY SUNTORY BEVERAGE & FOOD	555	25,090.46	0.06	JPY TOPPAN PRINTING	600	8,842.91	0.02
USD SUNTRUST BANKS	49	2,471.56	0.01	JPY TORAY INDUSTRIES	1,176	8,274.82	0.02
JPY SUZUKEN	216	11,005.24	0.03	USD TORCHMARK	27	2,012.31	0.00
JPY SUZUKI MOTOR	353	17,911.42	0.04	CAD TORONTO DOMINION BANK	424	21,066.70	0.05
USD SVB FINANCIAL GROUP	18	3,418.56	0.01	JPY TOSHIBA	121	3,418.86	0.01
SEK SVENSKA HANDELSBANKEN -A-	524	5,809.84	0.01	JPY TOSOH	745	9,723.74	0.02
SEK SVENSKA KULLAGERFABRIKEN -B-	627	9,508.41	0.02	EUR TOTAL	3,572	188,568.26	0.47
SEK SWEDBANK -A-	45	1,003.71	0.00	USD TOTAL SYSTEM SERVICES	123	9,998.67	0.02
SEK SWEDISH MATCH	392	15,435.31	0.04	CAD TOURMALINE OIL	603	7,496.73	0.02
HKD SWIRE PACIFIC -A-	953	10,066.33	0.02	JPY TOYO SEIKAN GROUP HOLDINGS	585	13,447.30	0.03
HKD SWIRE PROPERTIES	2,283	8,018.84	0.02	JPY TOYO SUISAN KAISHA	635	22,195.92	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities not listed on a stock exchange: Shares (and equity-type securities)			
Shares (and equity-type securities)			
GBP ROLLS-ROYCE HOLDINGS PLC -C-	45,218	57.59	0.00
		57.59	0.00
Securities not listed on a stock exchange: Shares (and equity-type securities)			
		57.59	0.00
Total of Portfolio		40,181,868.47	99.41
Cash at banks and at brokers		399,618.05	0.99
Due to banks and to brokers		-215,207.01	-0.53
Other net assets		52,645.16	0.13
Total net assets		40,418,924.67	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
FA -Distribution	USD	32729249	LU1419774234	0.14%	/
FB -Capitalisation	USD	32729252	LU1419774580	0.14%	0.28%
DB -Capitalisation	CHF	30561442	LU1327429954	0.00%	0.09%
QB -Capitalisation	CHF	30747363	LU1333778329	0.14%	0.23%
DB -Capitalisation	EUR	28569535	LU1248309079	0.00%	0.09%
FB -Capitalisation	EUR	327292550	LU1419774663	0.14%	0.28%
QB -Capitalisation	EUR	28569547	LU1248309152	0.14%	0.23%
FA -Distribution	GBP	44761974	LU1909087808	0.14%	/

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

As at 25.07.2018 Credit Suisse Index Fund (Lux) Equities World Minimum Volatility was renamed in CSIF (Lux) Equity World Minimum Volatility.

CSIF (Lux) Equity World Minimum Volatility -FA- USD was launched on 19.11.2018.

CSIF (Lux) Equity World Minimum Volatility -FA- GBP was launched on 19.12.2018.

No TER are disclosed for share classes launched less than 6 months ago.

Fund Performance

		YTD	Since Inception	2017	2016
FA -Distribution	USD	/	-4.22%	/	/
FB -Capitalisation	USD	-2.32%	13.80%	17.01%	/
DB -Capitalisation	CHF	-0.99%	24.00%	12.40%	8.86%
QB -Capitalisation	CHF	-1.13%	6.06%	/	/
DB -Capitalisation	EUR	2.81%	3.56%	/	/
FB -Capitalisation	EUR	2.62%	6.14%	/	/
QB -Capitalisation	EUR	2.67%	12.81%	2.83%	/
FA -Distribution	GBP	/	-2.53%	/	/

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
S&P E-MINI 500 Index -50- 03/19	USD	2	250,520.00	-6,557.50
Net unrealised loss on financial futures contracts				-6,557.50

Counterparty: Credit Suisse Zürich

Statement of Net Assets in USD and Fund Evolution

	31.12.2018
Assets	
Investments in securities at market value	90,473,137.36
Cash at banks and at brokers	195,163.31
Income receivable	155,733.30
	90,824,033.97
Liabilities	
Due to banks and to brokers	18,718.93
Provisions for accrued expenses	10,043.85
Net unrealised loss on financial futures contracts	6,557.50
	35,320.28
Net assets	90,788,713.69

Fund Evolution		31.12.2018	31.12.2017	31.12.2016
Total net assets	USD	90,788,713.69	48,367,308.16	32,813,919.24
Net asset value per share				
FA -Distribution	USD	95.78	/	/
FB -Capitalisation	USD	113.80	116.50	99.56
DB -Capitalisation	CHF	1,239.98	1,252.38	1,114.17
QB -Capitalisation	CHF	1,060.64	1,072.75	/
DB -Capitalisation	EUR	1,035.61	1,007.30	/
FB -Capitalisation	EUR	106.14	103.43	/
QB -Capitalisation	EUR	1,128.14	1,098.85	1,068.58
FA -Distribution	GBP	97.47	/	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
FA -Distribution	USD	10,174.593	0.000	10,174.593	0.000
FB -Capitalisation	USD	9,716.137	9,104.738	2,530.000	1,918.601
DB -Capitalisation	CHF	28,688.199	28,171.199	1,724.500	1,207.500
QB -Capitalisation	CHF	4,495.508	2,400.000	2,095.508	0.000
DB -Capitalisation	EUR	24,983.178	4,730.204	20,297.331	44.357
FB -Capitalisation	EUR	1,266.796	425.000	868.054	26.258
QB -Capitalisation	EUR	13,990.992	2,035.000	12,677.963	721.971
FA -Distribution	GBP	101.000	0.000	101.000	0.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 31.12.2018
Net assets at the beginning of the year	48,367,308.16
Income	
Interest on investments in securities (net)	34.42
Dividends (net)	1,506,057.41
Bank interest	3,280.90
Securities lending income	7,824.95
	1,517,197.68
Expenses	
Management & all-in management service fee	87,767.75
Interest and bank charges	641.19
	88,408.94
Net income (loss)	1,428,788.74
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,289,036.18
Net realised gain (loss) on financial futures contracts	-62,964.85
Net realised gain (loss) on forward foreign exchange contracts	2,047.16
Net realised gain (loss) on foreign exchange	-8,089.78
	1,220,028.71
Net realised gain (loss)	2,648,817.45
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-5,286,136.28
Change in net unrealised appreciation (depreciation) on financial futures contracts	-6,856.75
	-5,292,993.03
Net increase (decrease) in net assets as a result of operations	-2,644,175.58
Subscriptions / Redemptions	
Subscriptions	47,905,999.11
Redemptions	-2,840,418.00
	45,065,581.11
Net assets at the end of the year	90,788,713.69

Statement of Investments in Securities**Breakdown by Country**

USA	58.92
Japan	13.97
Switzerland	6.58
Canada	4.37
Hong Kong	3.16
Bermuda	2.28
United Kingdom	2.13
Singapore	1.39
Ireland	1.37
France	1.12
Belgium	0.69
Israel	0.58
Denmark	0.57
Finland	0.51
Australia	0.44
Italy	0.38
Netherlands	0.36
Germany	0.25
New Zealand	0.23
Jersey	0.17
Austria	0.13
Luxembourg	0.05
Total	99.65

Chemicals	0.32
Forestry, paper and forest products	0.31
Miscellaneous trading companies	0.18
Photographic and optics	0.14
Biotechnology	0.06
Non-ferrous metals	0.05
Agriculture and fishery	0.05
Total	99.65

Breakdown by Economic Sector

Pharmaceuticals, cosmetics and medical products	12.71
Telecommunication	8.68
Real estate	8.41
Food and soft drinks	8.04
Insurance companies	6.97
Financial, investment and other div. companies	6.68
Energy and water supply	6.18
Retailing, department stores	5.25
Traffic and transportation	4.57
Banks and other credit institutions	3.85
Computer hardware and networking	3.06
Lodging and catering industry, leisure facilities	2.78
Miscellaneous consumer goods	2.49
Internet, software and IT services	2.41
Electrical appliances and components	2.16
Environmental services and recycling	2.05
Aeronautic and astronautic industry	1.28
Electronics and semiconductors	1.24
Precious metals and precious stones	1.10
Petroleum	1.09
Investment trusts/funds	1.06
Tobacco and alcoholic beverages	0.92
Textiles, garments and leather goods	0.87
Mining, coal and steel industry	0.86
Vehicles	0.76
Graphics publishing and printing media	0.74
Miscellaneous services	0.69
Building materials and building industry	0.63
Healthcare and social services	0.57
Mechanical engineering and industrial equipment	0.44

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
USD ABBOTT LABORATORIES	5,329	385,446.57	0.42	CAD CONSTELLATION SOFTWARE	69	44,147.67	0.05
JPY ABC-MART	1,605	88,943.17	0.10	USD COOPER COMPANIES	252	64,134.00	0.07
USD ACCENTURE -A-	2,578	363,523.78	0.40	USD COSTCO WHOLESALE	1,097	223,469.87	0.25
GBP ADMIRAL GROUP	4,937	128,713.95	0.14	USD CROWN CASTLE REIT	4,362	473,844.06	0.52
USD ADVANCE AUTO PARTS	272	42,829.12	0.05	USD CVS HEALTH	4,640	304,012.80	0.33
USD AFLAC	2,671	121,690.76	0.13	JPY DAIICHI SANKYO	3,107	99,427.40	0.11
USD AGNC INVESTMENT	26,417	463,354.18	0.51	JPY DAITO TRUST CONSTRUCTION	363	49,678.21	0.05
CAD AGNICO EAGLE MINES	6,910	278,770.30	0.31	USD DAIWAHSE RESIDENTIAL INVESTMENT	88	197,070.60	0.22
EUR AIB GROUP PLC	12,147	51,099.90	0.06	JPY DANAEHR	2,024	208,714.88	0.23
JPY AJINOMOTO	4,248	75,772.10	0.08	USD DARDEN RESTAURANTS	843	84,181.98	0.09
USD ALLEGHANY (DEL)	454	282,987.28	0.31	EUR DASSAULT SYSTEMES	681	80,728.91	0.09
USD ALLIANT ENERGY	1,015	42,883.75	0.05	USD DELL TECHNOLOGIES INC	295	14,416.65	0.02
USD ALLSTATE	6,356	525,196.28	0.58	EUR DEUTSCHE TELEKOM (reg. shares)	7,716	130,720.48	0.14
USD ALTRIA GROUP	10,622	524,620.58	0.58	GBP DIRECT LINE INSURANCE GROUP	70,262	285,198.48	0.31
USD AMEREN	2,781	181,404.63	0.20	USD DOLLAR GENERAL	3,153	340,776.24	0.38
USD AMERICAN ELECTRIC POWER	4,653	347,765.22	0.38	USD DOMINION RESOURCES	8,181	584,614.26	0.64
USD AMERICAN FINANCIAL GROUP	519	46,985.07	0.05	USD DTE ENERGY	2,104	232,071.20	0.26
USD AMERICAN TOWER	782	123,704.58	0.14	USD DUKE ENERGY	7,916	683,150.80	0.75
USD AMERICAN WATER WORKS	1,177	106,836.29	0.12	USD DUKE REALTY	3,297	85,392.30	0.09
USD AMPHENOL -A-	3,903	316,221.06	0.35	JPY EAST JAPAN RAILWAY	536	47,441.97	0.05
JPY ANA HOLDINGS	5,491	197,238.59	0.22	USD ECOLAB	371	54,666.85	0.06
USD ANNALY CAPITAL MANAGEMENT	57,077	560,496.14	0.62	USD EDISON INTERNATIONAL	956	54,272.12	0.06
USD ANTHEM	607	159,416.41	0.18	USD ELI LILLY & CO	5,136	594,337.92	0.65
USD AON	2,374	345,084.64	0.38	CHF EMS-CHEMIE HOLDING	381	180,492.71	0.20
USD APPLE	728	114,834.72	0.13	USD EQUITY RESIDENTIAL	4,523	298,563.23	0.33
USD ARAMARK HOLDINGS	1,693	49,046.21	0.05	EUR ERSTE GROUP BANK	3,421	113,606.30	0.13
USD ARCH CAPITAL GROUP	19,229	513,798.88	0.57	USD ESSEX PROPERTY TRUST	386	94,651.06	0.10
USD ARTHUR J. GALLAGHER	1,960	144,452.00	0.16	USD EVEREST REINSURANCE GROUP	1,653	359,957.28	0.40
JPY ASTELLAS PHARMA	31,887	407,324.72	0.45	USD EVERGY INC	4,196	238,206.92	0.26
GBP ASTRAZENECA	1,336	99,933.50	0.11	USD EVERSOURCE ENERGY	2,145	139,510.80	0.15
USD ATHENE HOLDING LTD	1,604	63,887.32	0.07	USD EXPEDITORS INTERNATIONAL OF WASHINGTON	4,844	329,827.96	0.36
USD AT&T	19,062	544,029.48	0.60	USD EXTRA SPACE STORAGE	650	58,812.00	0.06
NZD AUICKLAND INTERNATIONAL AIRPORT	10,772	51,862.16	0.06	USD EXXON MOBIL	8,705	593,593.95	0.65
USD AUTOMATIC DATA PROCESSING	2,293	300,658.16	0.33	CAD FAIRFAX FINANCIAL (v)	474	208,571.62	0.23
USD AUTOZONE	441	369,707.94	0.41	JPY FAMILYMART UNY HOLDINGS	1,073	136,038.19	0.15
USD AVALONBAY COMMUNITIES	3,105	540,425.25	0.60	USD FEDERAL REALTY INVESTMENT TRUST	446	52,645.84	0.06
ILS AZRIELI GROUP	1,935	92,431.85	0.10	USD FIDELITY NATIONAL	3,846	394,407.30	0.43
ILS BANK HAPPOALIM	6,941	43,929.44	0.05	USD FIDELITY NATIONAL FINANCIAL FNF GROUP a	4,973	156,351.12	0.17
ILS BANK LEUMI LE-ISRAEL	15,282	92,425.35	0.10	CAD FIRST CAPITAL REALTY	5,440	75,080.49	0.08
CAD BANK OF MONTREAL	2,067	134,981.27	0.15	USD FISERV	7,806	573,662.94	0.63
CAD BARRICK GOLD	19,475	262,796.55	0.29	CAD FRANCO-NEVADA	8,892	623,252.99	0.69
USD BAXTER INTERNATIONAL	7,199	473,838.18	0.52	JPY FUJIFILM HOLDINGS	3,236	125,941.94	0.14
CAD BCE	7,710	304,439.96	0.34	USD F5 NETWORKS	2,004	324,708.12	0.36
USD BECTON DICKINSON	1,366	307,787.12	0.34	USD GENERAL DYNAMICS	535	84,107.35	0.09
JPY BENESSE HOLDING	3,236	82,525.89	0.09	USD GENERAL MILLS	1,052	40,964.88	0.05
USD BERKSHIRE HATHAWAY -B-	2,131	435,107.58	0.48	USD GENUINE PARTS	1,091	104,757.82	0.12
HKD BOC HONG KONG	11,975	44,508.34	0.05	EUR GETLINK SE	10,664	142,995.17	0.16
USD BOSTON SCIENTIFIC	4,754	168,006.36	0.19	USD GILEAD SCIENCES	810	50,665.50	0.06
USD BRISTOL MYERS SQUIBB	2,314	120,281.72	0.13	CHF GIVAUDAN (reg. shares)	71	163,926.21	0.18
USD BROADRIDGE FINANCIAL SOLUTIONS	2,494	240,047.50	0.26	GBP GLAXOSMITHKLINE	19,334	367,199.65	0.40
GBP BT GROUP	16,323	49,499.86	0.05	CAD GOLDCORP	6,547	64,090.05	0.07
USD BURLINGTON STORES	624	101,506.08	0.11	CAD GREAT WEST LIFE CO	2,522	52,035.88	0.06
USD CAMDEN PROPERTY TRUST	1,009	88,842.45	0.10	JPY HAMAMATSU PHOTONICS	4,728	159,230.37	0.18
USD CAMPBELL SOUP	3,597	118,665.03	0.13	HKD HANG SENG BANK	35,934	806,858.43	0.89
CAD CANADIAN IMPERIAL BANK OF COMMERCE	1,000	74,447.89	0.08	JPY HANKYU HANSHIN HOLDINGS	2,103	69,962.63	0.08
JPY CANON	18,385	502,879.15	0.55	USD HARRIS	1,784	240,215.60	0.26
SGD CAPITACOMMERCIAL TRUST (units)	101,793	130,692.28	0.14	USD HCA HOLDINGS	900	112,005.00	0.12
SGD CAPTAMALL TRUST	102,421	169,821.01	0.19	USD HCP	7,309	204,140.37	0.22
USD C.H. ROBINSON WORLDWIDE	4,317	363,016.53	0.40	USD HENRY JACK & ASSOCIATES	3,665	463,695.80	0.51
USD CHECK POINT SOFTWARE TECHNOLOGIES	1,146	117,636.90	0.13	USD HENRY SCHEIN	1,917	150,522.84	0.17
USD CHEVRON	2,103	228,785.37	0.25	EUR HERMES INTERNATIONAL	1,068	591,884.66	0.65
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI	5	371,784.93	0.41	HKD HK ELECTRIC INVESTMENTS AND HK ELECTRIC INVESTMENTS	123,663	124,778.50	0.14
DKK CHRISTIAN HANSEN HOLDING	1,052	92,920.63	0.10	HKD HKT (stapled security)	187,173	269,665.39	0.30
USD CHUBB N	3,715	479,903.70	0.53	USD HOME DEPOT	2,062	354,292.84	0.39
USD CHURCH & DWIGHT	6,699	440,526.24	0.49	HKD HONG KONG & CHINA GAS	130,243	269,489.79	0.30
USD CIGNA CORP	388	73,688.96	0.08	USD HORMEL FOODS	7,656	326,758.08	0.36
USD CINCIINNATI FINANCIAL	3,984	308,441.28	0.34	USD HUMANA	606	173,606.88	0.19
USD CISCO SYSTEMS	7,488	324,455.04	0.36	USD IBM	2,107	239,502.69	0.26
HKD CK INFRASTRUCTURE HOLDINGS LTD	22,427	169,863.00	0.19	CAD INTACT FINANCIAL	6,551	475,764.85	0.52
USD CLOROX	3,427	528,237.78	0.58	USD INTEL	1,058	49,651.94	0.05
HKD CLP HOLDINGS	36,884	416,921.40	0.46	USD INTERCONTINENTAL EXCHANGE	770	58,004.10	0.06
USD CME GROUP -A-	1,080	203,169.60	0.22	EUR INTESA SANPAOLO	47,995	106,428.07	0.12
USD CMS ENERGY	1,403	69,658.95	0.08	USD INTUIT	370	72,834.50	0.08
USD COCA-COLA	18,863	893,163.05	0.98	JPY JAPAN AIRLINES	5,450	193,282.14	0.21
USD COGNIZANT TECHNOLOGY SOLUTIONS	814	51,672.72	0.06	JPY JAPAN POST BANK	19,978	220,328.86	0.24
USD COLGATE-PALMOLIVE	3,471	206,593.92	0.23	JPY JAPAN POST HOLDINGS	38,764	446,944.00	0.49
DKK COLOPLAST -B-	1,957	181,371.06	0.20	JPY JAPAN PRIME REALTY INVESTMENT	42	159,631.78	0.18
EUR COLRUYT	3,082	219,283.24	0.24	JPY JAPAN REAL ESTATE INVESTMENT	67	376,174.64	0.41
USD COMCAST -A-	7,672	261,231.60	0.29	JPY JAPAN RETAIL FUND INVESTMENT	132	264,084.22	0.29
USD COMMSCOPE HOLDING	2,743	44,957.77	0.05	USD JARDINE MATHESON HOLDINGS	6,679	464,724.82	0.51
GBP COMPASS GROUP PLC	16,059	337,479.26	0.37	USD JARDINE STRATEGIC HOLDINGS	3,123	114,645.33	0.13
USD CONAGRA BRANDS	4,951	105,753.36	0.12	USD JM SMUCKER	1,793	167,627.57	0.18
USD CONSOLIDATED EDISON	14,034	1,073,039.64	1.19	USD JOHNSON & JOHNSON	9,570	1,235,008.50	1.37
USD CONSTELLATION BRANDS -A-	1,192	191,697.44	0.21	JPY KAO	617	45,855.34	0.05
				JPY KDDI	5,934	141,920.58	0.16

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
JPY KEIKYU CORP	3,163	51,806.14	0.06	USD RAYTHEON	4,314	661,551.90	0.73
USD KELLOGG	7,325	417,598.25	0.46	USD REALTY INCOME	3,964	249,890.56	0.28
EUR KERRY GROUP -A-	2,790	275,882.11	0.30	USD RENAISSANCERE HOLDINGS	1,915	256,035.50	0.28
USD KIMBERLY-CLARK	2,509	285,875.46	0.31	USD REPUBLIC SERVICES	11,039	795,801.51	0.88
GBP KINGFISHER	16,015	42,324.30	0.05	USD RESMED	442	50,330.54	0.06
JPY KINTETSU GROUP HOLDINGS	6,221	270,465.94	0.30	CAD RIOCAN REAL ESTATE INVESTMENT TRUST	5,919	103,143.57	0.11
EUR KONINKLIJKE AHOLD DELHAIZE	10,205	257,523.55	0.28	CHF ROCHE HOLDINGS (cert. shares)	2,585	638,261.91	0.70
CHF KUEHNE & NAGEL INTERNATIONAL	2,580	330,683.67	0.36	CAD ROGERS COMMUNICATIONS (nv) -B-	5,895	301,960.73	0.33
JPY KYUSHU RAILWAY COMPANY	5,099	172,654.47	0.19	USD ROSS STORES	4,235	352,352.00	0.39
USD LABORATORY CORP OF AMERICA HOLDINGS	2,090	264,092.40	0.29	GBP ROYAL MAIL	21,763	75,420.94	0.08
USD LAMB WESTON HOLDINGS	577	42,444.12	0.05	EUR RTL GROUP	890	47,512.74	0.05
JPY LAWSON	2,632	166,726.52	0.18	EUR RYANAIR HOLDINGS	7,529	92,522.85	0.10
USD LIBERTY BROADB C -C-	1,523	109,701.69	0.12	NZD RYMAN HEALTHCARE	11,781	84,843.04	0.09
USD LIBERTY PROPERTY TRUST	4,694	196,584.72	0.22	EUR SAMPO -A-	4,405	193,416.46	0.21
CHF LINDT & SPRUENGLI	8	49,503.70	0.05	JPY SANKYO	2,303	87,741.33	0.10
USD LOCKHEED MARTIN	3,150	824,796.00	0.91	CHF SCHINDLER HOLDING	979	189,288.13	0.21
USD LOWE'S COMPANIES	623	57,540.28	0.06	JPY SECOM	5,629	467,599.75	0.52
USD L3 TECHNOLOGIES (reg. shares)	697	121,041.02	0.13	USD SEMpra ENERGY	426	46,088.94	0.05
USD MARKEL	656	680,960.80	0.75	JPY SEVEN & I HOLDINGS	1,049	45,730.91	0.05
GBP MARKS & SPENCER	39,820	125,370.21	0.14	CAD SHAW COMMUNICATIONS (nv) -B-	6,444	116,585.66	0.13
USD MARSH & MCLENNAN	5,262	419,644.50	0.46	JPY SHIMAMURA	1,064	81,461.97	0.09
USD MASTERCARD	1,470	277,315.50	0.31	JPY SHIMANO	431	60,968.15	0.07
USD MC CORMICK (non voting)	5,354	745,490.96	0.82	JPY SHIONOGI & CO	1,143	65,330.66	0.07
USD MCDONALD'S	5,625	998,831.25	1.10	USD SIMON PROPERTY GROUP	1,264	212,339.36	0.23
JPY MCDONALD'S HOLDINGS JAPAN	3,482	147,893.36	0.16	SGD SINGAPORE AIRLINES	25,043	173,073.75	0.19
USD MEDTRONIC	4,485	407,955.60	0.45	SGD SINGAPORE AIRPORT TERMINAL SERVICES	32,549	111,280.10	0.12
JPY MEIJI HOLDINGS	1,949	159,167.30	0.18	SGD SINGAPORE PRESS HOLDINGS	62,314	107,435.41	0.12
USD MERCK & CO	10,904	833,174.64	0.92	SGD SINGAPORE TELECOMMUNICATIONS	237,363	510,240.11	0.56
USD MICROSOFT	1,216	123,509.12	0.14	USD SIRIUS XM HOLDINGS	9,477	54,113.67	0.06
JPY MITSUBISHI TANABE PHARMA	10,824	155,974.52	0.17	EUR SNAM	53,659	234,258.55	0.26
ILS MIZRAHI TEFAHOT BANK	7,171	121,167.68	0.13	EUR SOCIETE BIC	753	76,739.60	0.08
USD MONDELEZ INTERNATIONAL	2,355	94,270.65	0.10	AUD SONIC HEALTHCARE	5,285	82,262.98	0.09
USD MOTOROLA SOLUTIONS	6,199	713,132.96	0.79	CHF SONOVA HOLDING (reg. shares)	747	121,698.14	0.13
USD M&T BANK	503	71,994.39	0.08	USD SOUTHERN	16,563	727,446.96	0.80
HKD MTR	71,270	375,039.39	0.41	NZD SPARK NEW ZEALAND	27,622	76,865.77	0.08
JPY NAGOYA RAILROAD	8,287	218,740.85	0.24	USD STARBUCKS	4,099	263,975.60	0.29
USD NATIONAL RETAIL PROPERTIES	5,803	281,503.53	0.31	USD STRYKER	3,562	558,343.50	0.61
JPY NEC	11,441	340,471.82	0.38	JPY SUNTORY BEVERAGE & FOOD	6,540	295,660.58	0.33
EUR NESTE OYJ	708	54,517.83	0.06	CHF SWISS LIFE HOLDING (reg. shares)	128	49,159.60	0.05
CHF NESTLE (reg. shares)	12,661	1,024,917.02	1.14	CHF SWISS PRIME SITE	2,776	224,015.18	0.25
AUD NEWCREST MINING	3,398	52,149.55	0.06	CHF SWISSCOM (reg. shares)	1,316	627,038.57	0.69
USD NEWMONT MINING	11,604	402,078.60	0.44	USD SYNOPSIS	1,181	99,487.44	0.11
USD NEXTERA ENERGY	5,049	877,617.18	0.97	USD SYSCO	2,606	163,291.96	0.18
ILS NICE	608	65,440.73	0.07	JPY TAISHO PHARMACEUTICAL HOLDINGS	1,683	169,197.38	0.19
USD NIKE -B-	617	45,744.38	0.05	JPY TAKEDA PHARMACEUTICAL	2,804	94,689.15	0.10
JPY NIPPON BUILDING FUND	68	428,273.26	0.47	USD TAPESTRY INC	5,096	171,990.00	0.19
JPY NIPPON PROLOGIS REIT	90	190,229.23	0.21	USD TARGET	1,394	92,129.46	0.10
JPY NISSAN MOTOR	37,039	297,183.00	0.33	CAD TELLUS NON-CANADIAN	10,061	333,331.68	0.37
JPY NISSIN FOOD HOLDINGS	2,741	172,382.08	0.19	JPY TERUMO	841	47,708.92	0.05
JPY NITORI HOLDINGS	1,533	191,843.32	0.21	USD THE HERSHEY COMPANY	3,051	327,006.18	0.36
JPY NOMURA REAL ESTATE MASTER FUND	183	240,853.12	0.27	USD THE KRAFT HEINZ COMPANY	2,213	95,247.52	0.10
JPY NOMURA RESEARCH INSTITUTE	1,474	54,746.85	0.06	HKD THE LINK REAL ESTATE INVESTMENT TRUST	25,421	257,477.17	0.28
USD NORDSTROM	1,415	65,953.15	0.07	USD THERMO FISHER SCIENTIFIC	327	73,179.33	0.08
USD NORTHROP GRUMMAN	1,056	258,614.40	0.28	CAD THOMSON REUTERS CORP	3,970	191,641.89	0.21
CHF NOVARTIS (reg. shares)	7,932	676,217.73	0.74	USD TJX COS	17,828	797,624.72	0.88
JPY NTT	16,205	661,995.27	0.73	USD T-MOBILE US	795	50,569.95	0.06
JPY NTT DATA	15,635	171,719.23	0.19	JPY TOBU RAILWAY	5,563	150,236.24	0.17
JPY NTT DOCOMO	44,867	1,011,107.51	1.11	JPY TOHO	2,336	84,740.28	0.09
HKD NWS HOLDINGS LIMITED	59,678	122,414.46	0.13	CAD TORONTO DOMINION BANK	5,249	260,799.82	0.29
USD NXP SEMICONDUCTORS	1,031	75,551.68	0.08	JPY TOYO SUISEN KAISHA	4,295	150,128.29	0.17
USD O REILLY AUTOMOTIVE	622	214,173.26	0.24	USD TRAVELERS COMPANIES	3,591	430,022.25	0.47
USD OCCIDENTAL PETROLEUM	1,853	113,737.14	0.13	DKK TRYG A/S	5,932	148,936.75	0.16
JPY ONO PHARMACEUTICAL	4,658	95,312.49	0.10	GBP TUI (reg. shares)	6,825	97,834.68	0.11
CAD OPEN TEXT	1,732	56,431.91	0.06	USD TYSON FOODS -A-	1,134	60,555.60	0.07
USD ORACLE	2,492	112,513.80	0.12	EUR UCB	2,432	198,224.04	0.22
JPY ORACLE CORP JAPAN	1,708	108,973.25	0.12	USD UDR	6,905	273,576.10	0.30
EUR ORANGE	7,834	126,764.21	0.14	USD ULTA SALON COSMETICS & FRAGRANCE	163	39,908.92	0.04
JPY ORIENTAL LAND	3,366	339,161.74	0.37	JPY UNITED URBAN INVESTMENT	146	226,488.63	0.25
JPY OTSUKA	3,881	106,827.87	0.12	USD UNITEDHEALTH GROUP	3,032	755,331.84	0.83
JPY OTSUKA HOLDINGS	5,819	238,297.11	0.26	USD UNIVERSAL HEALTH SERVICES	880	102,572.80	0.11
SGD OVERSEA-CHINESE BANKING (reg. shares)	7,174	59,264.38	0.07	USD US BANCORP	2,400	109,680.00	0.12
USD PALO ALTO NET	763	143,711.05	0.16	JPY USS CO	5,005	84,348.04	0.09
DKK PANDORA	2,546	103,470.71	0.11	USD VARIAN MEDICAL SYSTEMS	802	90,874.62	0.10
JPY PARK24	4,721	103,830.59	0.11	USD VENTAS	3,852	225,688.68	0.25
CHF PARTNERS GROUP	715	432,284.94	0.48	USD VERISIGN	895	132,719.55	0.15
USD PAYCHEX	8,706	567,195.90	0.62	USD VERIZON COMMUNICATIONS	18,177	1,021,910.94	1.14
HKD PCCW	219,612	126,504.37	0.14	USD VF	676	48,225.84	0.05
USD PEPSICO	9,515	1,051,217.20	1.17	USD VISA -A-	5,472	721,975.68	0.80
USD PFIZER	19,667	858,464.55	0.95	GBP VODAFONE GROUP	48,879	95,186.30	0.10
USD PHILIP MORRIS INTERNATIONAL	1,742	116,295.92	0.13	USD WAL-MART STORES	8,297	772,865.55	0.85
USD PHILLIPS 66	603	51,948.45	0.06	USD WALT DISNEY	1,688	185,089.20	0.20
USD PINNACLE WEST CAPITAL	1,151	98,065.20	0.11	USD WASTE MANAGEMENT	11,858	1,055,243.42	1.17
HKD POWER ASSETS HOLDINGS	25,415	176,912.91	0.19	USD WEC ENERGY GROUP	6,519	451,505.94	0.50
USD PROCTER & GAMBLE	8,856	814,043.52	0.90	USD WELLTOWER	1,656	114,942.96	0.13
USD PROGRESSIVE	5,475	330,306.75	0.36	AUD WESFARMERS	4,731	107,312.22	0.12
EUR PROXIMUS	7,799	210,582.38	0.23	JPY WEST JAPAN RAILWAY	1,567	110,846.17	0.12
USD PUBLIC STORAGE	2,965	600,145.65	0.66	USD WILLIS TOWERS WATSON	359	54,517.74	0.06
GBP RANDGOLD RESOURCES	1,891	157,656.61	0.17	AUD WOOLWORTHS	7,420	153,679.97	0.17

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD WORLDPAY INC	866	66,188.38	0.07
USD W.P. CAREY	4,025	262,993.50	0.29
USD WR BERKLEY	4,640	342,942.40	0.38
USD XCEL ENERGY	12,156	598,926.12	0.66
JPY YAHOO JAPAN	17,073	42,637.76	0.05
JPY YAMADA DENKI	31,514	151,372.91	0.17
JPY YAMAZAKI BAKING	3,670	77,136.40	0.08
USD YUM BRANDS	2,844	261,420.48	0.29
USD ZOETIS -A-	696	59,535.84	0.07
CHF ZURICH INSURANCE GROUP (reg. shares)	1,410	419,230.37	0.46
USD 21st CENTURY -B-	990	47,302.20	0.05
Shares (and equity-type securities)		90,473,137.36	99.65
Securities listed on a stock exchange or other organised markets:			
Shares (and equity-type securities)		90,473,137.36	99.65
Total of Portfolio		90,473,137.36	99.65
Cash at banks and at brokers		195,163.31	0.21
Due to banks and to brokers		-18,718.93	-0.02
Other net assets		139,131.95	0.16
Total net assets		90,788,713.69	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
DA -Distribution	USD	30880129	LU1339033992	0.00%
DB -Capitalisation	USD	18194344	LU0760136753	0.00%
FB -Capitalisation	USD	32729232	LU1419773343	0.13%
QB -Capitalisation	USD	18194347	LU0760136910	0.13%
FB -Capitalisation	EUR	32729233	LU1419774077	0.13%
QB -Capitalisation	EUR	23151503	LU1004510183	0.13%

All share classes are subject to an all-in management service fee covering all fees and expenses, with the exception of the investment advisory and distribution fee which will be charged directly to the investor.

Credit Suisse Index Fund (Lux) Equities World Fundamental -DA- USD was closed on 25.04.2018.

Credit Suisse Index Fund (Lux) Equities World Fundamental -DB- USD, -QB- USD, -QB- EUR, -FB- USD and -FB- EUR were closed on 02.07.2018.

Fund Performance

		PTD	Since Inception	2017	2016	2015
DA -Distribution	USD	/	/	20.73%	/	/
DB -Capitalisation	USD	-2.98%	/	20.73%	10.64%	-4.77%
FB -Capitalisation	USD	-3.07%	27.60%	20.52%	/	/
QB -Capitalisation	USD	-3.04%	/	20.57%	10.51%	-34.00%
FB -Capitalisation	EUR	0.29%	6.57%	/	/	/
QB -Capitalisation	EUR	0.31%	23.16%	5.91%	/	/

PTD = Performance To Date (01.01.2018 to 02.07.2018)

Distributions

		Ex-Date	Amount
DA-Distribution	USD	20.02.2018	29.90

Fund evolution

Fund Evolution		02.07.2018	31.12.2017	31.12.2016
Total net assets	USD	30,498,595.70	91,600,919.04	165,880,149.53
Net asset value per share				
DA -Distribution	USD	/	1,395.07	1,180.91
DB -Capitalisation	USD	1,789.20	1,844.11	1,527.52
FB -Capitalisation	USD	127.60	131.64	109.23
QB -Capitalisation	USD	1,321.94	1,363.39	1,130.80
FB -Capitalisation	EUR	106.57	106.26	/
QB -Capitalisation	EUR	1,231.62	1,227.77	1,159.26

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2018 to 02.07.2018
Net assets at the beginning of the period	91,600,919.04
Income	
Dividends (net)	956,633.64
Bank interest	2,410.58
Securities lending income	7,469.84
	966,514.06
Expenses	
Management & all-in management service fee	43,752.43
Interest and bank charges	765.51
	44,517.94
Net income (loss)	921,996.12
Realised gain (loss)	
Net realised gain (loss) on sales of investments	15,035,463.64
Net realised gain (loss) on financial futures contracts	3,948.26
Net realised gain (loss) on foreign exchange	-20,689.51
	15,018,722.39
Net realised gain (loss)	15,940,718.51
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-16,910,290.21
Change in net unrealised appreciation (depreciation) on financial futures contracts	-20,264.97
	-16,930,555.18
Net increase (decrease) in net assets as a result of operations	-989,836.67
Subscriptions / Redemptions	
Subscriptions	792,578.34
Redemptions*	-90,096,835.13
	-89,304,256.79
Distribution	-1,306,825.58
Net assets at the end of the period	0.00

The notes are an integral part of the financial statements.

* Redemptions include USD 30,498,595.70 coming from the liquidation (please see the Notes).

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – https://www.credit-suisse.com/media/assets/corporate/docs/about-us/governance/compensation/compensation_policy.pdf), which provides more information on the remuneration principles and policies.

Total Remuneration UCITS

At 31 December 2018, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 50.2bn, of which CHF 34.7bn were in UCITS. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2018.

Staff remuneration for the financial year ending 31 December 2018:

Total remuneration for the financial year ending 31 December 2018 paid by CSFM to 21 beneficiaries	EUR 2,795,496 made up of: - EUR 2,218,109 fixed remuneration - EUR 577,387 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	EUR 537,599
Remuneration paid to Control Functions	EUR 1,414,809
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)
Total remuneration for the financial year ending 31 December 2018 paid by the UCITS fund to 0 beneficiaries	EUR 0, made up of: - EUR 0 fixed remuneration - EUR 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	EUR 0
Remuneration paid to Control Functions	EUR 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	EUR 0

(*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any. The annual gross amounts of fixed and variable remuneration have been aggregated. Breakdown of fixed and variable remuneration have been made based on the NAV of each fund compared with the total assets managed by CSFM.

Delegates remuneration for the financial year ending 31 December 2018:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 December 2018 paid by the UCITS to the Delegates (portfolio management or risk management activities).	CHF 555,634, made up of: - CHF 555,634 Management fees - CHF 0 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2018, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT")**- Types of SFTs**

As at 31.12.2018, the Company is engaged in Securities Lending activities.

- Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Custodian Bank"). The collateral received from securities lending activities are held in a pool.

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

- Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 31.12.2018 the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this annual report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
CSIF (Lux) Bond Aggregate EUR	EUR	5.84	5.78
CSIF (Lux) Bond Corporate EUR	EUR	1.77	1.75
CSIF (Lux) Bond Corporate Global	USD	0.68	0.67
CSIF (Lux) Bond Government Emerging Markets USD	USD	7.57	7.37
CSIF (Lux) Equity Canada	CAD	3.06	3.04
CSIF (Lux) Equity Emerging Markets	USD	2.77	2.74
CSIF (Lux) Equity Emerging Markets Fundamental	USD	0.88	0.86
CSIF (Lux) Equity Emerging Markets Minimum Volatility	USD	2.96	2.94
CSIF (Lux) Equity EMU	EUR	1.59	1.56
CSIF (Lux) Equity EURO STOXX Multi Premia	EUR	1.29	1.28
CSIF (Lux) Equity Japan	JPY	12.12	12.05
CSIF (Lux) Equity Pacific ex Japan	USD	1.89	1.86
CSIF (Lux) Equity World Factor Mix	USD	0.43	0.43
CSIF (Lux) Equity World Minimum Volatility	USD	2.75	2.74

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
FRANCE (GOVT OF)	376,003,613.05
REPUBLIC OF AUSTRIA	329,926,148.65
BELGIUM KINGDOM	273,471,512.76
BUNDESobligation	246,042,157.89
EUROPEAN INVESTMENT BANK	188,162,852.09
SWITZERLAND	141,920,010.88
KFW	97,270,898.56
INTER-AMERICAN DEVEL BK	78,081,907.16
NETHERLANDS GOVERNMENT	69,330,758.03
FINNISH GOVERNMENT	65,906,280.35

Percentage of the pooled collateral held by each Subfund

Subfund	
CSIF (Lux) Bond Aggregate EUR	2.07%
CSIF (Lux) Bond Corporate EUR	0.05%
CSIF (Lux) Bond Corporate Global	0.01%
CSIF (Lux) Bond Government Emerging Markets USD	0.23%
CSIF (Lux) Equity Canada	0.13%
CSIF (Lux) Equity Emerging Markets	0.83%
CSIF (Lux) Equity Emerging Markets Fundamental	0.01%
CSIF (Lux) Equity Emerging Markets Minimum Volatility	0.06%
CSIF (Lux) Equity EMU	1.00%
CSIF (Lux) Equity EURO STOXX Multi Premia	0.02%
CSIF (Lux) Equity Japan	1.07%
CSIF (Lux) Equity Pacific ex Japan	0.03%
CSIF (Lux) Equity World Factor Mix	0.01%
CSIF (Lux) Equity World Minimum Volatility	0.11%

Maturity tenor of the collateral related to securities lending activities

Subfund	CCY	Maturity tenor of collateral						
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
CSIF (Lux) Bond Aggregate EUR	EUR	-	-	101,719.54	2,592,661.21	7,058,202.39	31,570,291.56	3,635,236.29
CSIF (Lux) Bond Corporate EUR	EUR	-	-	2,374.45	60,520.70	164,760.20	736,947.91	84,857.62
CSIF (Lux) Bond Corporate Global	USD	-	-	546.96	13,941.03	37,952.76	169,757.04	19,547.08
CSIF (Lux) Bond Government Emerging Markets USD	USD	-	-	13,107.40	334,085.65	909,507.25	4,068,090.91	468,430.00
CSIF (Lux) Equity Canada	CAD	-	-	9,768.65	248,986.66	677,835.65	3,031,858.26	349,110.53
CSIF (Lux) Equity Emerging Markets	USD	-	-	46,528.85	1,185,942.71	3,228,583.68	14,440,975.54	1,662,840.47
CSIF (Lux) Equity Emerging Markets Fundamental	USD	-	-	565.98	14,425.79	39,272.43	175,659.76	20,226.76
CSIF (Lux) Equity Emerging Markets Minimum Volatility	USD	-	-	3,089.21	78,738.78	214,356.68	958,785.61	110,401.65
CSIF (Lux) Equity EMU	EUR	-	-	49,255.71	1,255,445.81	3,417,797.35	15,287,300.22	1,760,292.54
CSIF (Lux) Equity EURO STOXX Multi Premia	EUR	-	-	1,188.43	30,291.06	82,463.71	368,847.92	42,471.87
CSIF (Lux) Equity Japan	JPY	-	-	6,584,592.21	167,830,267.08	456,897,332.61	2,043,633,946.26	235,319,090.46
CSIF (Lux) Equity Pacific ex Japan	USD	-	-	1,487.07	37,902.98	103,186.23	461,536.68	53,144.74
CSIF (Lux) Equity World Factor Mix	USD	-	-	414.20	10,557.25	28,740.82	128,553.40	14,802.59
CSIF (Lux) Equity World Minimum Volatility	USD	-	-	5,936.12	151,301.91	411,900.91	1,842,371.63	212,144.26



Credit Suisse Index Fund (Lux)
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