

This document provides essential information for investors in this UCITS. This is not a marketing document. The information that it contains is being provided to you under a legal obligation, in order to help you understand what investing in this fund involves, and the associated risks. You are advised to read this document, so that you can make an informed decision about whether to invest.

OFP 400 CHF Units (Swiss Franc Units) – ISIN Code FR0011232396

UCITS managed by OAKS FIELD PARTNERS

Investment objectives and policy

The OFP 400 Fund is **classified as diversified**. The objective of the Fund over a 24-month investment timeframe is to achieve an annual performance that exceeds that of the capitalised EONIA Index by 4%, net of management fees, over the recommended investment period, via the discretionary selection of the securities in the portfolio.

The EONIA Index (Euro Overnight Index Average) corresponds to the weighted average rate for overnight transactions in euro area countries. It is calculated by the European Central Bank (ECB) and represents the euro area's risk-free rate.

Investment strategy

The strategy implemented is a discretionary selection process for the securities in the portfolio, and is aimed at keeping volatility below 8%.

The investment strategy is based on an analysis of international markets, backed by quantitative and econometric financial analysis, in order to implement strategies that will offer the most favourable expected return/risk ratio within the Fund.

OFP 400 will be mainly invested in bonds and other negotiable debt securities, denominated in all the usual OECD market currencies and emerging country currencies (up to a maximum of 10% of the assets). The investments will focus mainly on marketable fixed-income securities, short, medium or long-term and international domestic bonds, including zero-coupon bonds, fixed and floating-rate bonds, convertible bonds (up to a maximum of 10% of assets) and index-linked or exchangeable bonds, and more generally on any marketable security representative of a bond issue that is rated Investment Grade by the following rating agencies: Moody's (Aaa to Baa3), Standard and Poor's (AAA to BBB-), and Fitch (AA to BBB-). The Fund may be exposed to non-investment grade securities indirectly and on an incidental basis.

OFP 400 may also invest in the following, for diversification purposes:

- the main UK, US, Japanese and euro area equity indices;
- the commodities market, through listed index-linked futures that comply with the diversification rules specified by the regulations, and only on regulated markets (CRB and S&P GSCI);
- in equity UCITS (up to a 10% limit) governed by French or European law, which comply with the Directive.

The overall exposure to the fixed-income markets may amount to 100% of the Fund's assets. Sensitivity to interest-rate fluctuations ranges between [-10 and +10].

The Fund's net exposure to the main equity indices will be limited to 50% of the Fund. The maximum exposure to one market will be 30% in absolute value terms.

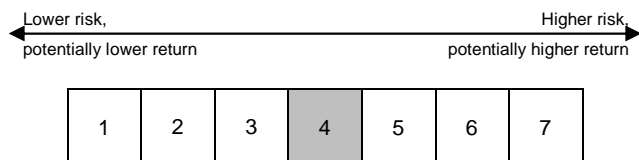
The Fund's total maximum exposure to currencies other than the benchmark currency (the euro) will not amount to more than 50% of net assets.

Income allocation: accumulation.

The recommended minimum investment timeframe is two years. This Fund may not be suitable for investors who are planning to withdraw their investment within a period that is shorter than this timeframe.

Subscription and redemption requests are pooled at 11.30 am every day by the Custodian, and are executed based on the next asset value dated the same day. Requests received on a Saturday are pooled on the 1st following working day. The net asset value is calculated on a daily basis, except if the Paris Stock Exchange is closed, or if it is a public holiday in France. The related settlements will take place on D+3.

Risk and return profile



Historical data, like those used to calculate this synthetic indicator, may not provide a reliable indication of the UCITS' future risk profile.

The Level 3 risk indicator reflects the UCITS' exposure to bonds issued by private OECD and emerging market issuers, with ratings that may specifically be in the higher risk "non-investment grade" or "High Yield" categories.

Past performance is not indicative of future results.

The risk category associated with this Fund is not guaranteed, and may evolve over time.

The lowest category does not mean that the investment is "risk-free".

The capital invested is not guaranteed.

The major risks for the UCITS that are not taken into account by the indicator are:

Credit risk: credit risk is mainly a function of the quality of the underlying assets. In the event that the issuer's rating deteriorates, the net asset value of the Fund may fall.

Impact of IFT financial techniques: the use of derivative instruments may lead the UCITS to amplify market movements, and therefore to greater fluctuations in net asset value, both upwards and downwards.

Fees

The fees and charges paid are used to cover the UCITS' operating costs, including the units' marketing and distribution costs. They reduce the potential growth of the investment.

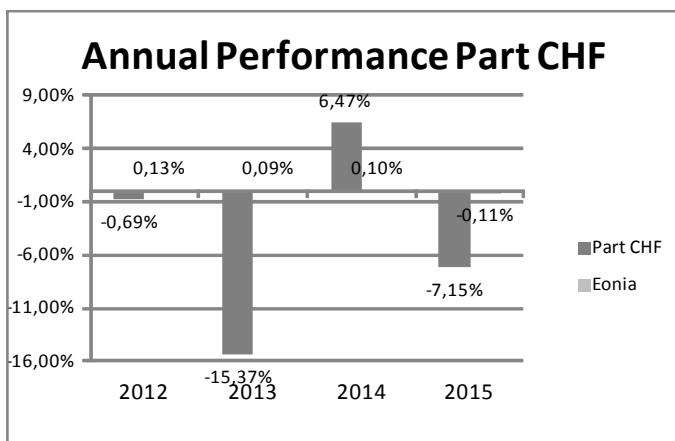
One-off fees levied before or after investment	
Entry fees	2%
Exit fees	0%
Annual fees charged by the fund	
Ongoing charges	1.75%
Fees charged by the Fund under certain circumstances	
Performance fee	20% of the difference when the Fund's performance exceeds that of the capitalised EONIA Index +400 bps

The entry and exit fees displayed are maximum fees. The fees paid may be lower in some cases – you can obtain more information from your financial advisor.

Ongoing charges, which include management fees, are based on estimates as at the approval date. This percentage may vary between one year and the next. Ongoing charges do not include performance fees and broking fees, except for the entry or exit fees paid by the UCITS when it buys or sells shares or units in another mutual fund vehicle.

For further information on fees, please refer to pages 11 and 12 of the UCITS' Prospectus, which is available on the oaksfieldpartners.com website.

Past performance



Performance is not constant over time and is not indicative of future performance.

The UCITS' performance is calculated net of management fees and excluding entry fees.

Date of the Fund's inception: 30.03.2009

Date of the CHF units' inception: 12.04.2012

The benchmark currency is the Swiss franc.

Useful information

Custodian: RBC Investor Services Bank

Place where further information on the UCITS (prospectus, annual report, and interim report) can be obtained, and method for obtaining this information: The documents will be sent to unit holders, in French and free of charge, within one week on written request to the following address:

OAKS FIELD PARTNERS

32 rue de Ponthieu - 75008 Paris

A contact point where additional explanations, including on the net asset value, may be obtained if required:

Tel: 01 78 09 88 15 and oaksfieldpartners.com.

The UCITS may consist of other kinds of units. You can find further information on these units in the UCITS' prospectus, or on the oaksfieldpartners.com website.

Tax status: Potential capital gains and income arising from holding units in this UCITS may be subject to taxation. We recommend that you obtain further information on this matter from the company marketing the UCITS or from your financial advisor.

Oaks Field Partner can only be held liable for statements in this document that may be misleading, inaccurate, or inconsistent with the corresponding sections of the UCITS' prospectus.

This UCITS was approved in France, and is regulated by the French Financial Markets Authority (*Autorité des marchés financiers*).

OAKS FIELD PARTNERS is approved by the French Government and regulated by the French Financial Markets Authority (AMF).

The key investor information provided herein was accurate and up-to-date as at February 2nd 2016.

