LOMBARD ODIER
INVESTMENT MANAGERS

LO Funds – Transition Materials

Syst. NAV Hdg, (EUR) R

Fact Sheet (marketing document)

Liquid Alternatives Strategies • Alternatives

29 February 2024

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	6 July 2011
SFDR Classification	Article 6
Currency of Fund	USD
Currency of share class	EUR Hedged
Fund manager	M. Pellaud (Ph.D.), L. Joué
Net assets (all classes)	EUR 94.68 million
Liquidity (sub./red.)	daily, 15:00
Min. investment	EUR 1'000
Entry/Exit fees	0.00% / 0.00%
Management fee	0.75%
Distribution fee	1.55%
FROC	0.35%
Ongoing charge (31 January 2024)	2.68%
TER max (30 September 2023)	2.65%

RISK AND REWARD PROFILE

1	2	3	4	**5**	6	7

Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

CODES

	Class A
ISIN	LU0640921978
Bloomberg	LOCOMRE LX
NAV	EUR 5.36

FISCAL INFORMATION

ES - Switchable	Yes

RATINGS

Morningstar Category	Commodities - Broad Basket

HIGHLIGHTS

LO Funds - Transition Materials is a rule-based long-only commodity strategy launched in May 2023. It provides exposure to a broad and diversified basket of commodities, with daily liquidity under a UCITS structure.
The objective is to focus on the supply/demand chain opportunities driven by a low carbon economy transition. In particular, the strategy is exposed to those commodity-heavy themes that are believed to be at the forefront of the transition, such as electrification, green mobility, materials substitution as well as recycled materials. It does not invest into commodities adversely exposed to the transition such as fossil energy.
The investment universe mostly includes technology related metals and biobased materials, some of which are not part of traditional benchmarks.
Risk management is performed at the portfolio level, while an independent team oversees investment and operational risks.

STATISTICS 02.05.2023 - 29.02.2024

	Fund	Bench.
Max. drawdown	-10.66%	-9.39%
Correlation		0.784

This is a marketing communication. Please refer to the prospectus of the Sub-Fund and to the KID before making any final investment decisions. Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
Counterparty risk: When a fund is backed by a guarantee from a third party, or where its investment exposure is obtained to a material degree through one or more contracts with a counterparty, there could be a material risk that the counterparty to the transactions will fail to honor its contractual obligations. This may result in a financial loss to the Fund.
Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

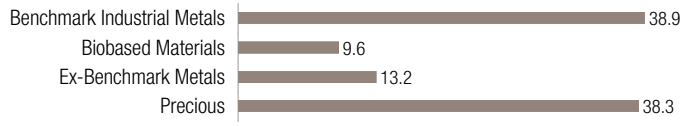
Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

This product is not a financial product subject to Article 8 or Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

PERFORMANCE CONTRIBUTION (IN %)



FUND WEIGHTS (IN %)



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GLOSSARY

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.
Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.
Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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