

For professional investors only

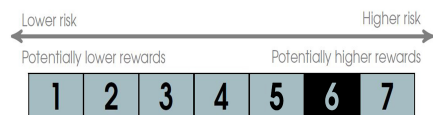
SHARECLASS INFORMATION

| | |
|---|---|
| General information | |
| Management Company | RAM Active Investments (Europe) S.A. |
| Fund manager | RAM Active Investments S.A. |
| Domicile | Luxembourg |
| Custodian bank | Banque de Luxembourg |
| Legal status | SICAV |
| Fund Type | UCITS V |
| Country of registration (* Instit only) | LU,AT,CH,DE,DK,ES,FI,FR,GB,IT*,NL,NO,SE,SG* |
| Dealing Day | Daily |
| ISIN | LU0704154458 |
| Bloomberg ticker | REYEIF LX Equity |
| Dividend Policy | Reinvested |
| Sub-fund Currency | USD |
| Shareclass Currency | USD |

Charges

| | |
|---------------------------------|---------------|
| Minimum investment Amount | 1 000 000 USD |
| Entry charge (%) | Max. 2.00 |
| Exit charge (%) | 0.00 |
| Ongoing charges (%) | 1.37 |
| Total Annual Management Fee (%) | 1.00 |
| Performance fee (%) | No |
| Hurdle Rate (%) | No |

Risk Profile



SRRI calculated according UCITS (EU) regulation N°583/2010

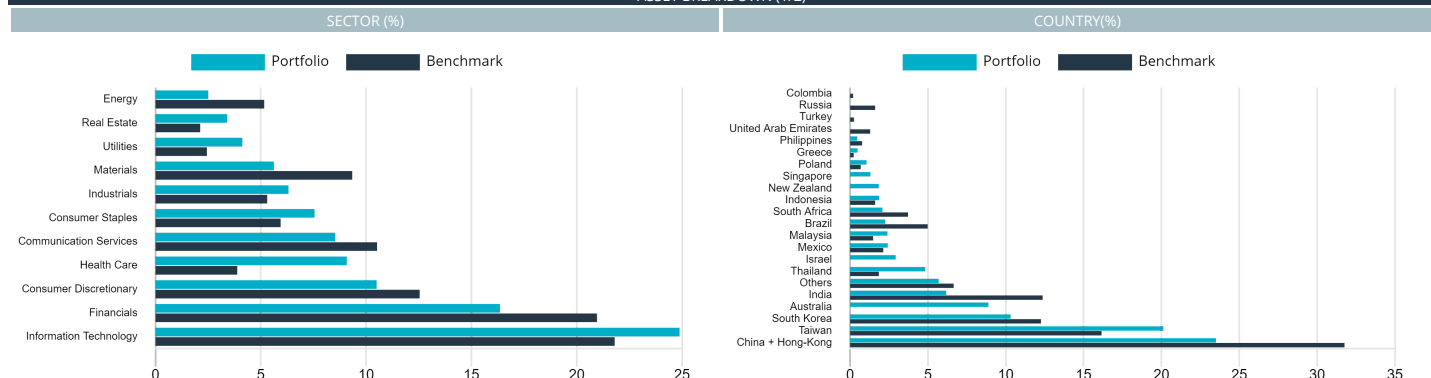
| ROLLING | 1 Month | 3 Months | 1 Year | 3 Years | | 5 Years | | 10 Years | | Since Inception (07.02.2012) | |
|-------------------------------|---------|----------|---------|---------|--------|---------|-------|----------|-------|------------------------------|-------|
| | TOTAL | TOTAL | TOTAL | TOTAL | ANN. | TOTAL | ANN. | TOTAL | ANN. | TOTAL | ANN. |
| IP - USD | -2.11% | -1.62% | 1.70% | 33.42% | 10.09% | 44.33% | 7.62% | 74.10% | 5.70% | 79.00% | 5.96% |
| MSCI Emerging Markets TRN USD | -2.99% | -3.04% | -10.69% | 19.22% | 6.03% | 40.21% | 6.99% | 37.60% | 3.24% | 41.76% | 3.53% |
| MSCI EM Equally Weighted TRN | 1.08% | -2.15% | -1.49% | 21.23% | 6.63% | 33.55% | 5.96% | 28.63% | 2.55% | 33.45% | 2.91% |

| CALENDAR | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|-------------------------------|--------|--------|--------|--------|---------|--------|--------|---------|--------|--------|--------|
| | | | | | | | | | | | |
| IP - USD | -5.15% | 12.65% | 15.80% | 15.38% | -15.46% | 30.35% | 6.60% | -11.97% | 1.23% | 4.82% | 14.28% |
| MSCI Emerging Markets TRN USD | -4.83% | -2.54% | 18.31% | 18.42% | -14.57% | 37.28% | 11.19% | -14.92% | -2.19% | -2.60% | 3.20% |
| MSCI EM Equally Weighted TRN | -3.97% | 4.05% | 16.58% | 15.45% | -17.43% | 30.89% | 8.49% | -16.12% | -0.39% | -3.23% | 4.66% |

STATISTICS

| VOLATILITY | | 3 Years | Since Inception | SHARPE | | 3 Years | Since Inception | MPT | | 3 Years | Since Inception |
|-------------------------------|--|---------|-----------------|-------------------------------|--|---------|-----------------|---------------------------------------|--|---------|-----------------|
| IP USD | | 16.03% | 13.22% | IP USD | | 0.49 | 0.21 | Alpha - MSCI Emerging Markets TRN USD | | 5.61% | 3.36% |
| MSCI Emerging Markets TRN USD | | 17.63% | 15.09% | MSCI Emerging Markets TRN USD | | 0.17 | 0.03 | Beta - MSCI Emerging Markets TRN USD | | 0.85 | 0.84 |
| MSCI EM Equally Weighted TRN | | 15.75% | 13.94% | MSCI EM Equally Weighted TRN | | 0.20 | 0.03 | Alpha - MSCI EM Equally Weighted TRN | | 5.47% | 3.36% |
| | | | | | | | | Beta - MSCI EM Equally Weighted TRN | | 0.93 | 0.91 |

ASSET BREAKDOWN (1/2)



Promotional Material

Past performance is not a guide to current or future results. Performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Please read the important risk information at the end of this document.

Source: European Fund Administration, RAM Active Investments

As of
Fund Restructuration Date
Activation Date

28.02.2022
30.07.2009
07.02.2012

NAV per share
Total Assets USD (mn)
Number of holdings

237.17
425
605

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ASSET BREAKDOWN (2/2)

| TOP 10 HOLDINGS * | | | | CURRENCY | | MARKET CAPITALISATION | |
|--|------------------------|-------------|-------|-------------------|-------|-----------------------|--------|
| NAME | SECTOR | COUNTRY | % NAV | Currency | % NAV | SEGMENT | % NAV |
| Taiwan Semiconductor Manufacturing Co., Ltd. | Information Technology | Taiwan | 2.60 | Taiwan dollar | 17.73 | Large | 52.81 |
| Samsung Electronics Co., Ltd. | Information Technology | South Korea | 2.04 | Hong Kong dollar | 16.49 | Mid | 38.69 |
| Alibaba Group Holding Ltd. Sponsored ADR | Consumer Discretionary | China | 1.77 | US dollar | 15.13 | Small | 7.73 |
| Tencent Holdings Ltd. | Communication Services | China | 1.45 | Others | 14.56 | | |
| Infosys Limited | Information Technology | India | 1.38 | Korean won | 10.44 | | |
| WuXi AppTec Co., Ltd. | Health Care | China | 1.29 | Australian dollar | 9.63 | % Asset Liquidated in | % NAV |
| Wipro Limited | Information Technology | India | 1.15 | Thai baht | 5.22 | 1 Day | 85.64 |
| Power Assets Holdings Limited | Utilities | Hong Kong | 1.13 | Chinese yuan | 4.36 | 5 Days | 99.69 |
| Malayan Banking Bhd. | Financials | Malaysia | 1.05 | Israeli shekel | 3.58 | 10 Days | 100.00 |
| KT Corporation | Communication Services | South Korea | 1.04 | Brazilian real | 2.52 | | |
| | | | | | | SEGMENT | %NAV |
| | | | | | | TOP10 | 14.90 |
| | | | | | | TOP20 | 23.25 |
| | | | | | | TOP30 | 28.92 |

*holdings are either direct or indirect (when the Subfund invests in other Subfunds managed by RAM)

| SECTOR - GROSS STRATEGY PERFORMANCE ATTRIBUTION vs MSCI Emerging Markets TRN USD | | | | | | | | | |
|--|-------------|-------------|--------------|-------------|------------------------|-------------|-------------|-------------|--------------|
| OVER THE MONTH | | | | | LAST 5 YEARS | | | | |
| SECTOR | CURRENCY | ALLOCATION | SELECTION | Total | SECTOR | CURRENCY | ALLOCATION | SELECTION | Total |
| Consumer Staples | 0.06 | 0.06 | 0.26 | 0.38 | Consumer Discretionary | -1.20 | 2.01 | 3.48 | 4.29 |
| Communication Services | 0.04 | 0.07 | 0.23 | 0.33 | Health Care | 0.06 | -0.04 | 3.92 | 3.93 |
| Financials | 0.14 | -0.01 | 0.15 | 0.29 | Information Technology | 0.69 | 1.49 | 0.63 | 2.82 |
| Health Care | 0.09 | 0.12 | -0.05 | 0.17 | Materials | 0.55 | -0.93 | 2.59 | 2.21 |
| Materials | 0.13 | -0.29 | -0.04 | -0.20 | Communication Services | -0.12 | 0.72 | -4.31 | -3.71 |
| Total | 0.81 | 0.31 | -0.16 | 0.96 | Total | 2.37 | 4.27 | 4.29 | 10.92 |

| COUNTRY - GROSS STRATEGY PERFORMANCE ATTRIBUTION vs MSCI Emerging Markets TRN USD | | | | | | | | | |
|---|-------------|-------------|--------------|-------------|-------------------|-------------|-------------|-------------|--------------|
| OVER THE MONTH | | | | | LAST 5 YEARS | | | | |
| COUNTRY | CURRENCY | ALLOCATION | SELECTION | Total | COUNTRY | CURRENCY | ALLOCATION | SELECTION | Total |
| Russia | 0.41 | 0.38 | 0.00 | 0.79 | China + Hong-Kong | -0.42 | 5.10 | 1.84 | 6.51 |
| Australia | 0.30 | 0.20 | 0.00 | 0.50 | Taiwan | 1.06 | 4.06 | 1.18 | 6.31 |
| China + Hong-Kong | -0.05 | 0.29 | 0.09 | 0.32 | Brazil | 1.95 | -0.14 | 0.97 | 2.78 |
| Poland | -0.01 | -0.07 | -0.24 | -0.31 | India | 0.48 | -1.35 | -2.23 | -3.09 |
| Others | -0.07 | -0.50 | 0.10 | -0.47 | Turkey | -4.39 | 0.09 | 0.63 | -3.66 |
| Total | 0.81 | 0.49 | -0.34 | 0.96 | Total | 2.36 | 7.93 | 0.63 | 10.92 |

Sub-fund risk categories :

i) Market: generated by the evolving economic and political developments, ii) Risks associated with investments that meet environmental, social and governance (ESG) criteria, iii) investments in equities such as price fluctuation; iv) Interest rate fluctuations; v) Credit: generated by the securities issuer; vi) Currency: when assets are in currencies other than the reference currency; vii) Liquidity: investments becoming illiquid; viii) Counterparty: fails to fulfil its obligations; ix) China Connect x) Operating in emerging markets and developing markets may deviate from standards that exist on the major international markets. The Fund's capital is not guaranteed. For further information, please refer to the section 7 of the Prospectus and to the KIID. Risks are not exhaustive, personal circumstances are not covered herein.

Promotional Material

Source: European Fund Administration, RAM Active Investments

Important Information: RAM (LUX) Systematic Funds - EMERGING MARKETS EQUITIES is a sub-fund of RAM (Lux) Systematic Funds, a Luxembourg SICAV with registered office: 14, Boulevard Royal L-2449 Luxembourg, approved by the CSSF and constituting a UCITS (Directive 2009/65/EC). Past performance is not a guide to current or future results. The performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Changes in exchange rates may cause the NAV per share in the investor's base currency to fluctuate. There is no guarantee to get back the full amount invested. Particular attention is paid to the contents of this document but no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Please refer to the Key Investor Information Document and prospectus with special attention to the risk warnings before investing. Please seek professional advice from your financial/legal/tax advisor. The latest Fund's documents are free of charge available at: the Fund's and ManCo's registered offices; www.ram-ai.com; the head offices of the fund's representative and distributor in Switzerland, RAM Active Investments SA; Caceis Bank Paris - succursale de Nyon, paying agent in Switzerland; CACEIS Belgium SA, information agent in Belgium; and at Macard Stein & Co AG, Paying and Information Agent in Germany. This confidential marketing document has not been approved by any financial Authority. It is only provided for information purposes. It does not constitute an offer, investment advice or a solicitation to subscribe for shares in the funds in any jurisdiction where such an offer or solicitation would not be authorised, or it would be unlawful to make such an offer/invitation. This document is intended only for the use of the person to whom it was delivered (no reproduction). It is not adapted to retail investors. The Fund may not be offered, sold or delivered within the United States. THIS DOCUMENT IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATION S OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED AND WHO ARE NOT PHYSICALLY PRESENT IN THE U.S. Issued in Switzerland by RAM Active Investments S.A. which is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). Issued in the European Union and the EEA by the authorised and regulated Management Company, RAM Active Investments (Europe) S.A., 51 av. John F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg. The source of the above-mentioned information (except if stated otherwise) is RAM Active Investments and the date of reference is the date of this document.