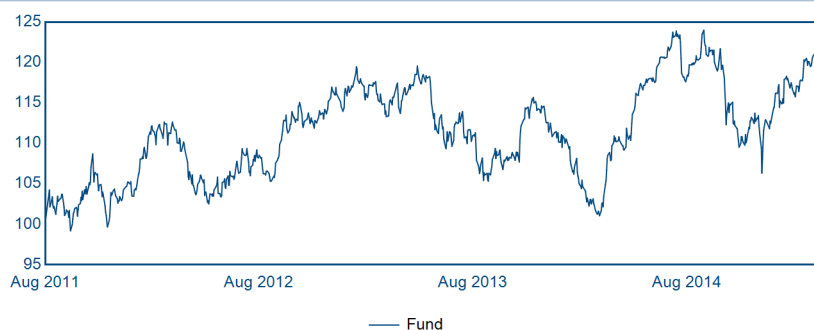


Performance in %

| Cumulative | Fund | Benchmark* |
|----------------|-------|------------|
| Year to date | 9.15 | |
| 1 month | 2.18 | |
| 3 months | 9.15 | |
| 1 year | 12.75 | |
| 3 years | 12.61 | |
| 5 years | | |
| Since launch | 22.75 | |
| Discrete Month | Fund | Benchmark* |
| March 2015 | 2.18 | |
| February 2015 | 2.03 | |
| January 2015 | 4.70 | |
| December 2014 | -0.66 | |
| November 2014 | 0.90 | |
| October 2014 | -5.82 | |

Performance (indexed at 100)



Fund Data

| | | | |
|----------------------------|-------------------|----------------------|--------------|
| Share class | BP-EUR | Launch date | 11/08/2011 |
| Fund category | Accumulating | ISIN | LU0607983896 |
| Last NAV | 57.14 | Sedol | B3N0DL9 |
| AUM (Million EUR) | 255.07 | WKN | A1JHT3 |
| Minimum investment (EUR) | 50 | Bloomberg ticker | NMAPBP LX |
| Maximum front end fee in % | 5.00 | Number of holdings | 96 |
| Annual management fee in % | 1.700 | Performance Fee in % | 20 |
| Manager | Multi Assets Team | | |

* No benchmark

In the October 2013 prospectus, the Nordea 1 - Multi-Asset Plus Fund has been renamed to Nordea 1 - Alpha 15. Performances are in EUR

Risk Budget Allocation in %

Sector

| | |
|---------------------------------|-------|
| Equity vs. Fixed Income | 18.88 |
| Equity Target Return | 15.38 |
| Equity Country | 12.86 |
| Volatility | 10.71 |
| Fixed Income Credit | 9.09 |
| Equity Clusters | 8.82 |
| Currencies | 8.33 |
| Enhanced Risk Parity | 8.33 |
| Fixed Income Country & Duration | 7.58 |



Investment Strategy

The fund uses nine low-correlation investment strategies to provide dynamic exposure to multiple asset classes, within a universe consisting of a subset of equities, fixed income securities and currencies. The fund will implement the different strategies through pair trades, which combine a long position that is offset by a short position. Over time, the fund is aiming at building a market neutral portfolio. The product employs strict risk management guidelines with focus on risk-adjusted returns. It thereby offers investors a highly diversified portfolio with a high level of downside risk protection and a target return of 1 month Euribor + 10%.

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