

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

DCI Global Investment Grade Corporate Bond Fund (UCITS): Class A Institutional Index Duration USD Accumulating

A sub-fund of DCI Umbrella Fund plc

ISIN: IE00B4T2QW85

DCI Umbrella Fund plc is self managed

## Objectives and Investment Policy

The Fund's objective is to produce returns, net of fees and expenses above the Bloomberg Barclays Global Aggregate Corporate Bond Index hedged to US Dollars.

Different share classes may have different interest rate profiles and currency denominations for hedging purposes. See the Prospectus and Fund Supplement for further details.

The Fund will invest in a diversified portfolio of fixed income instruments. This includes corporate bonds of companies worldwide, government securities and futures, and other debt instruments of varying duration issued by firms with equity traded on recognised exchanges.

The Fund may buy and sell protection in credit default swaps (CDS). CDS are contracts which allow the transfer of credit risk from one party to the other. The CDS will have underlying exposure to the credit risk of companies worldwide. The Fund may have leverage up to 300% of the Net Asset Value of the Fund when derivatives used for hedging is taken into account.

At least 75% of such instruments will be rated investment grade. The Fund can also invest in cash deposits.

The Fund may hold both USD and non-USD denominated fixed income instruments and currency positions.

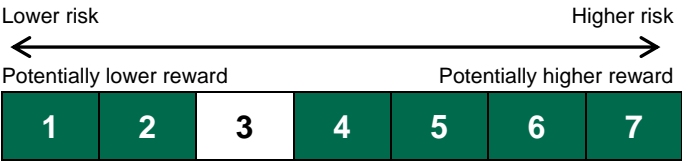
Derivatives such as CDS, interest rate swaps, FX forwards and futures are used to take positions for investment or for hedging purposes. For full investment objectives and policy detail, please refer to the Prospectus and Fund Supplement.

Class A Institutional Index Duration USD Accumulating does not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any banking business day in Ireland when the Federal Reserve Bank in the US and the New York Stock Exchange are also open for business.

Please refer to the Prospectus and Fund Supplement for more detailed information.

## Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund has a level 3 risk and reward profile because it is invested in a diversified portfolio of fixed income instruments with moderate interest rate risk.

The indicator is not a measure of the risk of capital loss but a measure of the fund's price movement over time.

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following: Investing in or taking exposure in fixed income securities and derivatives offers an investor the chance to gain returns through

growing their capital. Nevertheless, there is a risk that the institution which issued the security will fail, which would result in a loss of income to the Fund, along with its initial investment. Fixed income values are likely to fall if interest rates rise.

There may be cases where the institution from which the Fund buys an asset (usually a financial institution such as a bank or broker) fails to carry out its obligations which could also cause losses to the Fund.

There may be times where the issuer or guarantor of a fixed income security or derivatives, such as CDS, cannot meet its payment obligations. The credit rating and risks associated with the securities can change over time and therefore affect the performance of the Fund.

Changes in exchange rates may cause the value of investments to decrease or increase.

Certain derivatives may result in gains or losses that are greater than the original amount invested.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest  |           |
|---|-----------|
| Entry charge  | 0.50 %    |
| Exit charge   | 0.50 %    |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. |           |
| Charges taken from the Fund over a year   |           |
| Ongoing charges   | 0.39 %    |
| Charges taken from the Fund under certain specific conditions   |           |
| Performance fee   | No charge |

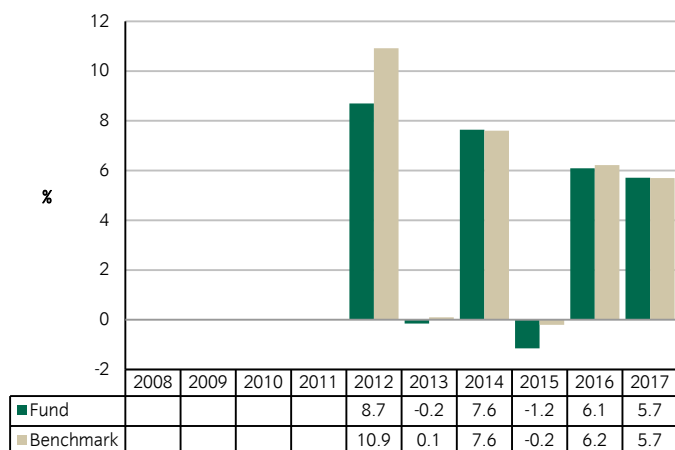
The ongoing charges figure is based upon expenses of the representative share class for the period ending 31 December 2017. The expenses may vary from year to year. Other share classes may incur higher or lower fees which will impact performance and returns.

The figure does not include portfolio transaction costs.

The Fund will charge an anti-dilution levy where on any day there are net subscription or net redemption requests of more than US\$10 million. The anti-dilution levy of 0.50% will apply to the net subscriptions or net redemptions for the day. The proceeds of the anti-dilution levy are retained with the Fund with the aim of ensuring that transaction costs related to subscription and redemption activity are borne by the transacting investor and do not negatively impact existing investors. See the Prospectus and the Supplement for further information.

For more information about charges, please see the Prospectus and the Supplement covering this Fund.

## Past Performance



- Past performance is not an indication of future performance.
- The past performance was calculated in US Dollars.
- The performance figures include all on-going charges and any entry charges or exit charges.
- The Fund was launched on 13 December 2011. The Share Class launched on 13 December 2011.
- The Fund benchmark is the Bloomberg Barclays Global Aggregate Corporate Bond Index hedged to US Dollars.

## Practical Information

- The Class A Institutional Index Duration USD Accumulating share class has been selected as being representative of all Institutional and Ordinary Index Duration Accumulating share classes listed in the Fund Supplement.
- The Fund's depositary is Northern Trust Fiduciary Services (Ireland) Ltd. The Fund's administrator is Northern Trust International Fund Administration Services (Ireland) Limited.
- The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.
- The Directors of the Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund.
- You are entitled to switch from one share class to another, within the sub-funds of DCI Umbrella Fund plc, provided that you meet all the criteria for that share class set out in the relevant supplement to the prospectus. There are no charges for switching.
- Details of DCI Umbrella Fund plc's up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration benefits are available at the following website [www.dci.com](http://www.dci.com) and a paper copy of such remuneration policy is available to investors free of charge upon request.
- Copies of the Prospectus, Supplement and the latest annual and half-yearly report in English are available free of charge from the Administrator.
- Other practical information can be found in the Prospectus and the Supplement including information on other share classes. The price of shares can be obtained from the Administrator.
- The Prospectus, Supplement and the latest annual and half-yearly report are also available in German.