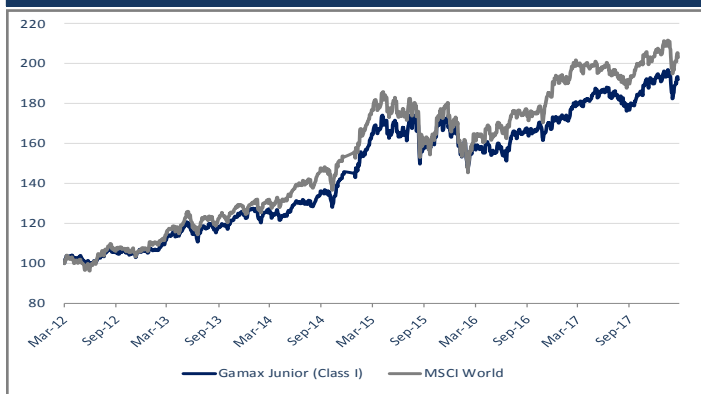


### KEY POINTS

Active Management style combining Growth & Quality

- Thematic layer (younger consumers) used both as a source of ideas as well as a screening tool.
- Rigorous bottom up stock selection leveraging in-house independent research team with extensive on the ground company meetings.
- Benchmark agnostic with broad global diversification.
- Focus on controlling downside risks at all stages of the process.

### FUND PERFORMANCE CHART



### PERFORMANCE\* SUMMARY AS AT 27.02.2018

	1 Month	YTD	1 YR	S.I. P.A.**
<b>Gamax Junior</b>	-0.88%	-0.05%	7.43%	11.56%
<b>Reference Index</b>	-1.80%	-0.68%	2.68%	12.70%
<b>Excess return</b>	0.93%	0.63%	4.74%	-1.14%

\*Performance Figures Net of Fees \*\*Since 06.03.2012

### CALENDAR YEAR PERFORMANCE\*

	2013	2014	2015	2016	2017
<b>GAMAX Junior</b>	20.65%	14.59%	15.69%	1.84%	12.44%
<b>Reference Index</b>	21.94%	20.32%	10.66%	11.06%	7.62%

\* Performance Figures Net of Fees

### PORTFOLIO CHARACTERISTICS

ISIN	LU0743996067
End-of-Month Daily NAV	19.24
Management Company	GAMAX Management AG
Depository Bank	RBC Investor Services
Fund Manager	DJE Kapital AG
Fund Manager since	06.03.2012
Share Class Inception	06.03.2012
Fund Assets (million)	201.35
Fund Currency	EUR
Domicile	Luxembourg
Distribution Policy	Accumulation
Management Fee	0.9%
Performance Fee	10% (with HWM)
Reference Index	MSCI WORLD INDEX Total Return Net in €
Registered for sale	Germany, Austria, Luxembourg, Switzerland, Spain, and Italy

### RISK DATA 5 YEARS

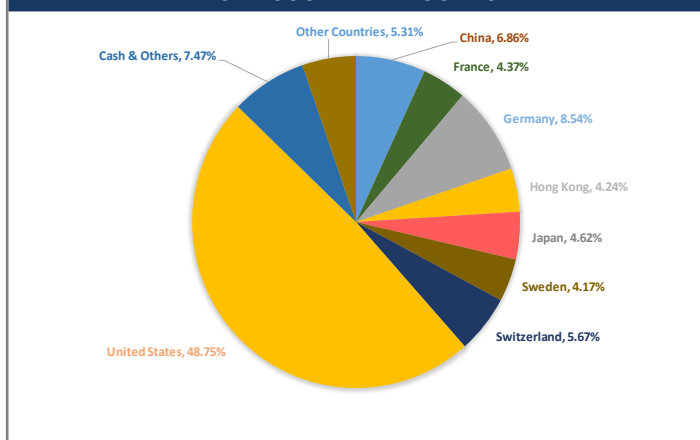
Number of Holdings	72
Standard Deviation	12.3%
Sharpe Ratio	0.59

Annual Volatility data based on SRRI methodology, using 5 years of data

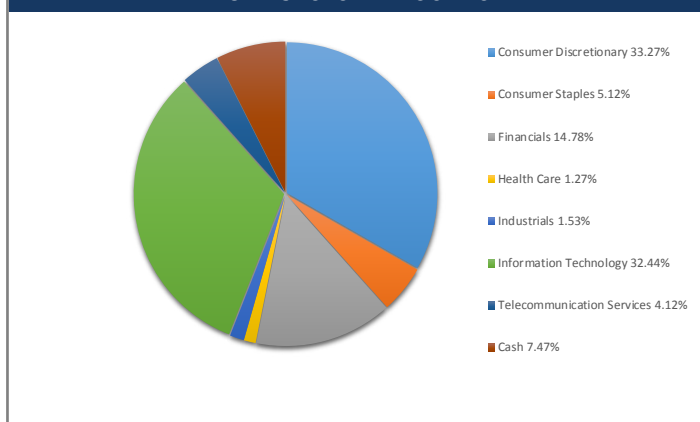
### TOP 10 HOLDINGS

Stock	% Weight	Country	Sector
Alphabet Inc -A-	4.27	United States	Information Technology
Nike Inc B	3.60	United States	Consumer Discretionary
Amazon Com Inc	3.57	United States	Consumer Discretionary
AIA Group Ltd	2.97	Hong Kong	Financials
Alibaba Group Holding	2.56	China	Consumer Discretionary
Apple Inc	2.55	United States	Information Technology
Wirecard	2.21	Germany	Financials
Danone	2.13	France	Consumer Staples
Facebook Inc	2.00	United States	Information Technology
Activision Blizzard Inc	2.00	United States	Information Technology

### FUND COUNTRY ALLOCATION



### FUND SECTOR ALLOCATION



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