

BRADESCO GLOBAL FUNDS

Brazilian Hard Currency Bond Fund USD

As of 29/02/2024



Description

The fund seeks to maximize medium term returns by investing primarily in Dollar -denominated Brazilian Corporate and Government bonds issued abroad that comply with the criteria outlined in Article 8 of the SFDR. Investment approach based on robust credit research, market and macro monitoring and duration analysis.

Investment Objective

To obtain a superior return in the medium and long term, by investing mainly in the Brazilian debt market. Investments will be made based on risk and interest yield curve analysis, as well as fundamental credit research on the corporate and public issuers.

Investment Policy

Diversified portfolio invested in the Brazilian debt market, such as Brazilian Eurobonds issued by Brazilian Corporations in the international markets as well as in Brazilian Global Bonds issued by the Brazilian National Treasury abroad, both in USD or in any other foreign currency.

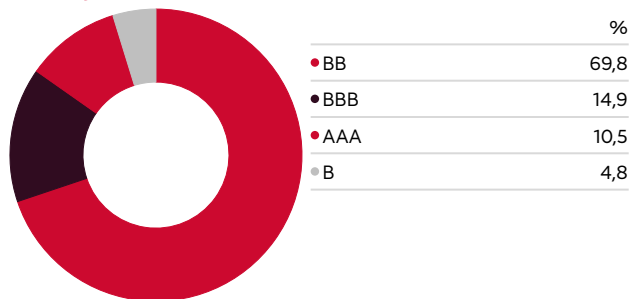
Snapshot

Fund Size	\$ 84,7 million
Inception Date	26/11/2010
Domicile	Luxembourg
Fund Legal Structure	SICAV
Base Currency	US Dollar
Settlement Frequency	Daily
Settlement Day	2

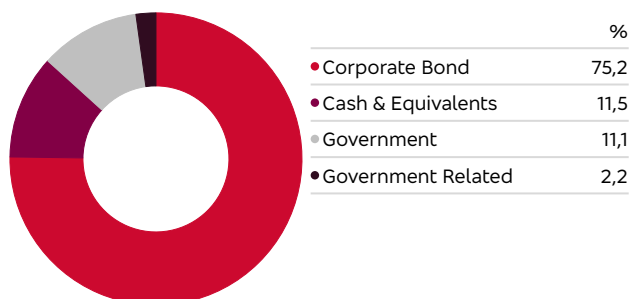
Portfolio Characteristics

Average Effective Maturity	4,33
Average Effective Duration	3,93
Average YTM	6,45
Average Credit Quality	BB

Quality Diversification



Asset Allocation



Share Class Information

	I USD	R USD	R EURO	R GBP
ISIN	LU0560844796	LU0560843715	LU0566752720	LU0858360992
BBG Ticker	BGBGBIU LX	BGBGBRU LX	BGBGBRE LX	BGBHGBR LX
Annual Fee	0,75%	1,35%	1,35%	1,35%
Inception Date	26/11/2010	26/11/2010	26/11/2010	28/12/2012
Minimum Investment	1.000.000	1.000	1.000	1.000

Performance

I USD	1 M	3 M	YTD	2023	2022	2021	Since Inception
Return	0,57	3,16	0,53	7,08	-3,47	-0,59	50,83

Investment Growth



Top 10 Holdings

	Maturity	Fund (%)
Banco Daycoval SA	13/12/2024	6,00
B3 S.A. - Brasil, Bolsa, Balcão	20/09/2031	5,70
Banco BTG Pactual S.A. Cayman Islands Branch	10/01/2025	3,97
Cosan Luxembourg S.A.	27/06/2030	3,78
Banco do Brasil S.A. (Grand Cayman Branch)	15/01/2025	3,68
Suzano Austria GmbH	16/03/2047	3,68
Brazil (Federative Republic)	18/03/2031	3,60
Mercadolibre Inc	14/01/2031	3,56
Ambipar Luxembourg S.a.r.l.	06/02/2031	3,29
Suzano Austria GmbH	14/07/2026	3,19

Total Number of Positions

44

Manager's Comments

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About Bradesco Asset Management

Bradesco Asset Management was formed in 2001 as the result of the consolidation of Banco Bradesco's asset management divisions and subsidiaries. The merger unified over 40 years of expertise in the Latin American markets. Bradesco Asset Management has an excess of US\$100 billion of assets under management from Brazilian, Asian and American retail, private, corporate and institutional clients and is renowned for its investment capabilities in Fixed Income and Equities. Bradesco Asset Management is a wholly owned subsidiary of Banco Bradesco, one of Latin America's largest banks.

Fund Information

Manager

BRAM - Bradesco Asset Management S.A. DTVM
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Auditor

KPMG
39, Avenue J.F. Kennedy
L-1855 Luxembourg

Global Distributor

Banco Bradesco Europa S.A.
25, rue Edward Steichen
L-2540 Luxembourg

Registered Status

This fund is currently registered for sale in Luxembourg, Portugal, and Spain.

Transfer Agent, Custodian Bank and Administrator

BNP Paribas Securities Services, Luxembourg Branch
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Contact Information

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Disclaimer

Bradesco Global Funds – Brazilian Hard Currency Bond Fund is registered in Luxembourg. Investors should be aware that past performance is no guarantee of future performance. Price of units may fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested. Before investing in this product please read carefully the latest prospectus to be aware of the risks. Unless otherwise stated all data on this factsheet is unaudited. Bradesco Global Funds units may be offered, sold or delivered in those countries in which they have received marketing authorization.