BLACKROCK STRATEGIC FUNDS

BSF Asia Extension Fund Class E2 USD

JUNE 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2018. All other data as at: 13-Jul-2018.

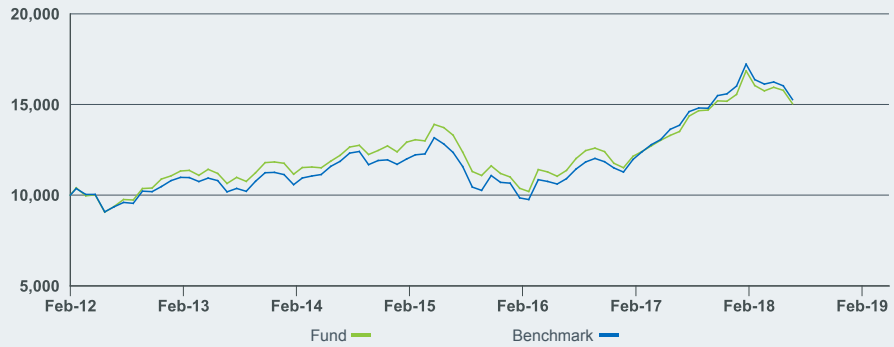
Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund aims to provide long term capital growth on your investment through the use of an extension strategy. Use of an extension strategy means that in addition to having up to 100% of the Fund's assets exposed to shares via long positions and/or synthetic long positions, the intention is to enter into synthetic short positions, to achieve additional investment exposure. The Portfolio Manager (PM) will use the proceeds from these to buy additional synthetic long positions. Through a long position the Fund aims to profit by choosing assets that will rise in value. A short position is the sale of an asset which the Fund does not physically own with the aim of buying it later at a lower price to secure a profit. The PM will use financial derivative instruments (FDIs) to take synthetic long and synthetic short positions.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	35.13	4.66	-11.21	5.37	6.28
Benchmark	42.08	5.76	-8.90	5.11	3.07

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

CUMULATIVE & ANNUALIZED PERFORMANCE

	Cumulative (%)					Annualized (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-4.69%	-4.51%	-3.31%	-3.31%	11.33%	4.17%	7.16%	6.60%
Benchmark	-4.74%	-5.31%	-4.65%	-4.65%	10.20%	7.32%	8.45%	6.85%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The Fund may be exposed to finance sector companies, as a service provider or as counterparty for financial contracts.

(Continued on page 2)

KEY FACTS

Asset Class	Equity
Morningstar Category	Asia ex Japan Equity
Fund Launch Date	10-Feb-2012
Share Class Launch Date	10-Feb-2012
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	159.44 USD
Benchmark	MSCI All Country Asia Ex Japan in USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0678986729
Bloomberg Ticker	BRAXE2U
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Jeff Shen (Since: 10 Feb 2012)

TOP HOLDINGS (%)

NIFT50SUSD	8.86
TENCENT HOLDINGS LTD	6.15
SAMSUNG ELECTRONICS CO LTD	4.89
ALIBABA GROUP HOLDING LTD	4.80
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.81
NAN YA PLASTICS CORPORATION	2.32
BANGKOK DUSIT MEDICAL SERVICES PCL	2.06
AIA GROUP LTD	1.99
CHINA MOBILE LTD	1.99
POSCO	1.97
Total of Portfolio	**38.84**

Holdings subject to change

RATINGS

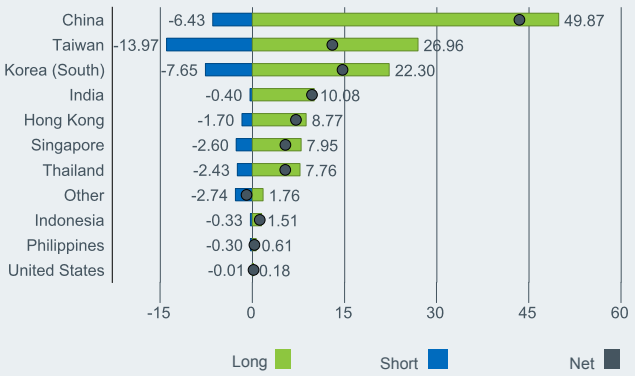
MORNINGSTAR ★★★

Key Risks Continued: Liquidity in the financial markets has been severely restricted, causing a number of firms to withdrawn from the market, or in some extreme cases, becoming insolvent. This may have an adverse affect on the activities of the fund. The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. Derivatives may be used substantially for complex investment strategies. These include the creation of short positions where the Investment Manager artificially sells an investment it does not physically own. Derivatives can also be used to generate exposure to investments greater than the net asset value of the fund / investment trust. Investment Managers refer to this practice as obtaining market leverage or gearing. As a result, a small positive or negative movement in stock markets will have a larger impact on the value of these derivatives than owning the physical investments. The use of derivatives in this manner may have the effect of increasing the overall risk profile of the Funds.

SECTOR BREAKDOWN (%)

	Long	Short	Net
Information Technology	35.53	-7.39	28.13
Financials	24.07	-0.56	23.51
Industrials	15.08	-5.79	9.30
Materials	13.28	-4.53	8.75
Consumer Discretionary	14.50	-8.08	6.42
Telecommunications	6.34	-1.25	5.09
Consumer Staples	8.24	-3.58	4.66
Energy	4.37	-0.20	4.17
Real Estate	8.34	-4.84	3.50
Health Care	5.03	-2.06	2.96
Utilities	2.72	-0.26	2.46
Other	0.25	0.00	0.25

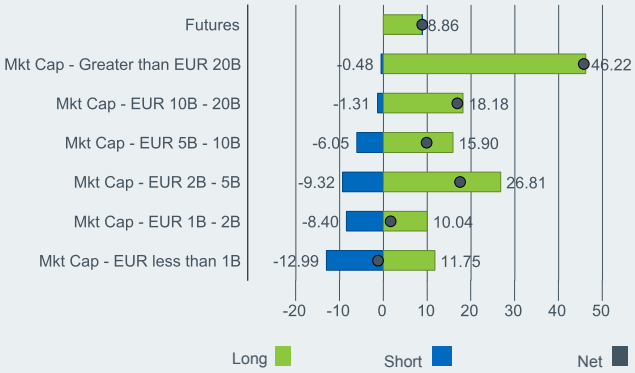
TOP COUNTRIES (%)



PORTFOLIO CHARACTERISTICS

	Long	Short
Weighted Average Market Capitalization (millions)	81,953 USD	3,779 USD
Price to Book Ratio	1.47x	1.60x
Price to Earnings (TTM) Ratio	11.95x	13.96x
Standard Deviation (3yrs)	15.13	-

MARKET CAPITALISATION (%)



FEES AND EXPENSES

Max Initial Charge	3.00%
Max Exit Fee	0.00%
Ongoing Charge	2.43%
Performance Fee	20.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

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IMPORTANT INFORMATION:

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GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.