



This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

Unit: **B** - ISIN: FR0011092451

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

Allocation of net realised gains: Accumulation

The occurrence of any of these risks may negatively impact the net asset value.

CHARGES

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.50 %
Exit charge	0.00%
Charges taken from the fund over a year*	
Ongoing charges B units	4.14 %
Charges taken from the fund under certain specific conditions	
Performance fee** Method: 15% per year of the outperformance compared with the benchmark index MSCI EM Latin America 10/40 (NR)	0.25 %

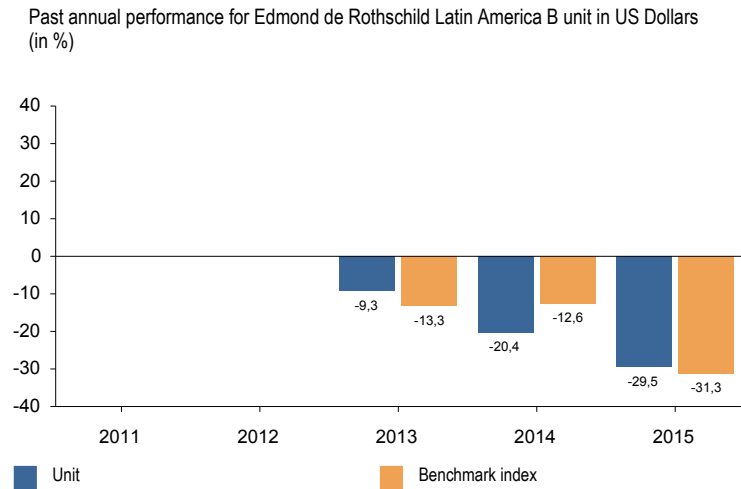
This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

*The figure is based on expenses calculated at the end of January 2016
This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

** The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including information on performance fees and their calculation, and is available on the website www.edram.fr.

PAST PERFORMANCE



Unit creation date: April 2012

Past performance is not an indication of future performance. Performance may vary over time. The indicated performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in US Dollars with net dividends reinvested for the unit and the index.

PRACTICAL INFORMATION

Custodian:	CACEIS BANK FRANCE		
Taxation:	French tax law can have an impact on the investor's personal tax situation.		
The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to the address below.			
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Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS' prospectus.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF). Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and is regulated by the AMF. This key investor information is accurate and up to date as at 13/10/2016.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".