

New Capital Global Value Credit Fund

(USD O Acc)

Fund Objective

The Fund seeks long-term capital appreciation through a combination of capital growth and income. The Fund invests in medium to long term international debt securities, in various currencies, in major financial markets. The Fund is actively managed and takes positions against yield curves to enhance returns.

Performance & Calendar Year Returns



Year	Fund	Benchmark
2015	-1.35%	0.93%
2016	6.20%	4.11%
2017	5.70%	3.49%
2018	-1.12%	-0.33%
2019	9.44%	8.35%
2020	0.80%	1.28%

Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD O Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 January 2020.

Performance Table

	Fund	Benchmark	Difference
1 Month	0.80%	1.28%	-0.48%
3 Months	1.99%	1.55%	0.44%
6 Months	3.78%	2.83%	0.95%
YTD	0.80%	1.28%	-0.48%
1 Year	8.94%	8.29%	0.65%
3 Years Annualised	4.63%	4.16%	0.47%
5 Years Annualised	3.85%	3.25%	0.61%
7 Years Annualised	3.47%	3.53%	-0.06%
10 years annualised	4.52%	4.25%	0.27%
Since Inception Annualised	4.38%	4.30%	0.08%
Since Inception	102.63%	100.03%	2.59%

Financial Ratios

Duration	3.30	Gross Running Yield	3.84%
Yield to Maturity	3.16%	Portfolio Rating	BBB
Yield to Worst	3.05%	Total Number of Securities	63

Fund Details

Fund Manager
 Michael Leithead (Lead), Camila Astaburuaga

Inception Date
 15 August 2003

AUM (millions)
 USD 426.56

Base Currency
 USD

Price Reporting
 Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index
 BofA Merrill Lynch 1-10 Year Global Corporate Index

Investment Manager
 EFG Asset Management (UK) Limited

Subscription/Redemption
 Daily 16:00 (Irish Time)

Accounting Period
 30 June



Share Class Details

Inception Date
 15 August 2003

NAV
 USD 202.63

Ongoing Charge Figure (OCF)
 1.17%

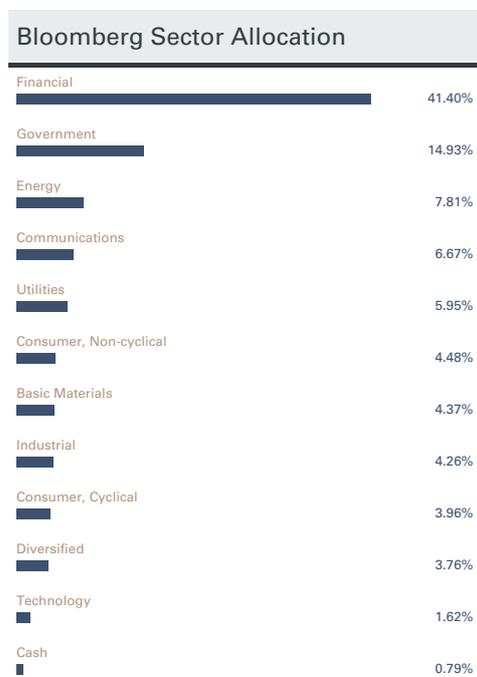
Minimum Investment
 Initial: USD 5,000
 Subsequent: USD 1,000

Dividend (for income classes)
 No

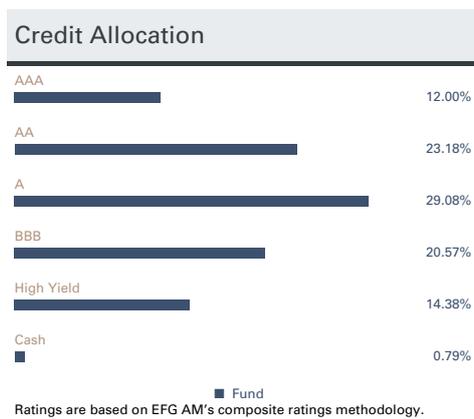
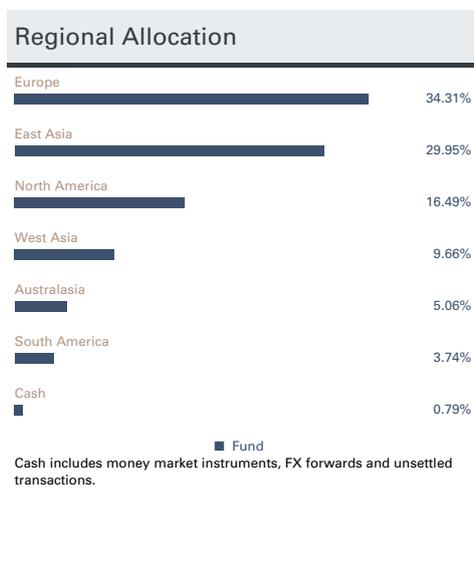
Identifiers
 ISIN: IE0033116462
 Bloomberg Code: NCAPTRU ID

Top 10 Holdings

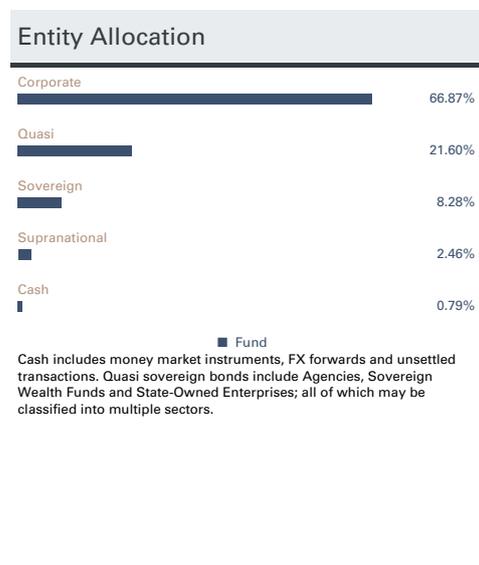
Holding		
Temasek Financial I Ltd	3.625%	08/01/2028
UBS Ag	5.125%	05/15/2024
Hutch Whampoa Int 12 li	3.25%	11/08/2022
BHP Billiton Finance (USA) Ltd	6.75%	10/19/2075
Nationwide Bldg Society	4.00000%	09/14/2026
Enel Finance Intl Nv	4.62500%	09/14/2025
Nippon Life Insurance	5%	10/18/2042
Vodafone Group Plc	6.25000%	10/03/2078
Gazprom (Gaz Capital SA)	8.625%	04/28/2034
DBS Group Holdings Ltd	4.52000%	12/11/2028



■ Fund
Cash includes money market instruments, FX forwards and unsettled transactions. Real Estate companies are typically included within the Financials sector under Bloomberg Classifications.



■ Fund
Ratings are based on EFG AM's composite ratings methodology.



■ Fund
Cash includes money market instruments, FX forwards and unsettled transactions.

Statistics

Risk Capital	New Capital Global Value Credit Fund USD O Acc		BofA Merrill Lynch 1-10 Year Global Corporate Index	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	2.06%	3.07%	1.93%	2.03%
Sharpe Ratio (2%) Annualised	1.24	0.60	1.09	0.60
Sortino Ratio (2%) Annualised	2.34	1.00	2.36	0.99
Comparison to Benchmark	3 Years	5 Years		
Alpha	0.09	0.04		
Beta	0.85	1.05		
Correlation	0.80	0.70		
Tracking Error	1.28%	2.21%		
R-Squared	0.64	0.49		
Information Ratio	0.37	0.27		

Fund Contacts

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