

DB Platinum CROCI Sectors Fund I3C

Style: Global Large-Cap Value Equity

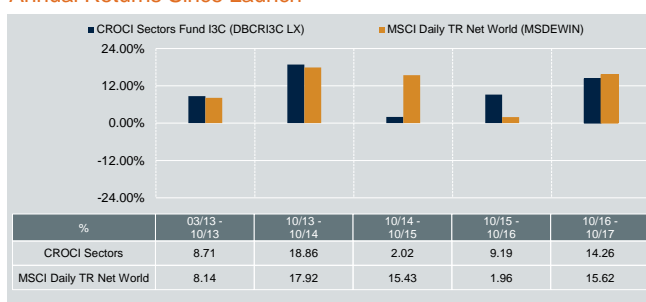
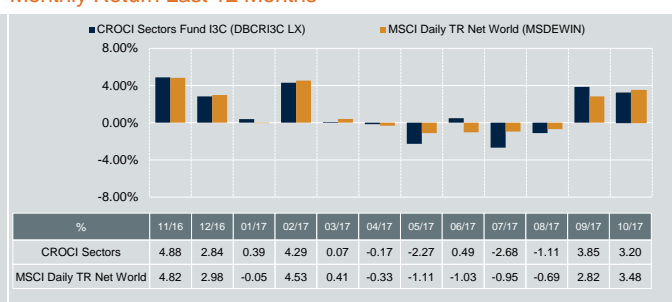
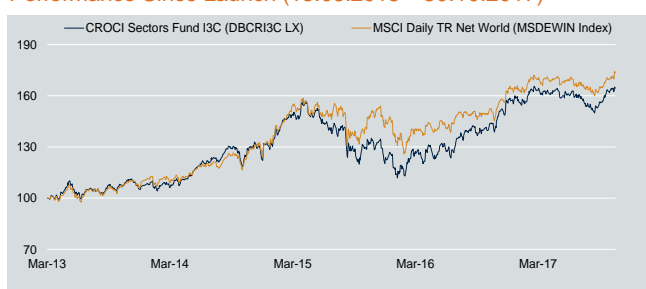
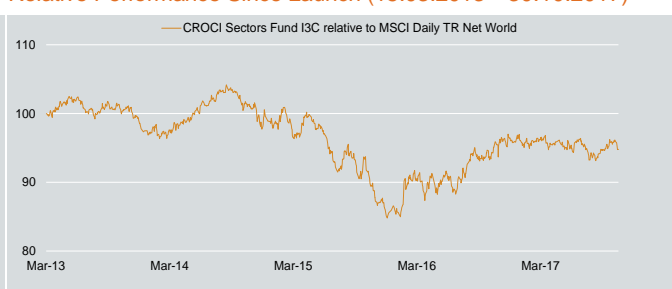
Fund Inception Date: 15.03.2013

Fund Assets under Management: € 480,327,621

The aim of the Fund is to invest in a portfolio of shares issued by large companies in the United States, Europe and Japan, selected using the CROCI Sectors Strategy (Strategy) which selects shares on the basis of an economic valuation using the CROCI^{®(1)} methodology. The Strategy identifies the three industry sectors (excluding financial) with the lowest median CROCI economic price-earnings ratio (CROCI Ratio). The Strategy then selects the ten companies from each such sector with the lowest positive CROCI Ratios. The CROCI methodology compares company valuations by making adjustments to company reported financial statements providing the CROCI Ratios used to select the shares with the lowest valuations due to their price potential. The shares comprising the Strategy are reviewed quarterly (March, June, September, December) and weighted equally upon each rebalancing. The Strategy has two selection buffers, which prevent the replacement of (i) an existing sector unless its median CROCI Ratio is sufficiently higher than the proposed replacement sector and (ii) an existing share unless its CROCI Ratio is sufficiently higher than that of the proposed replacement share.

Historical Performance⁽²⁾

	Returns (%)				Annualised Returns (%)			
	YTD	1M	3M	6M	1Y	3Y	5Y	Since Launch
CROCI Sectors Fund I3C	5.94	3.20	5.98	1.29	14.26	8.37	-	11.35
MSCI Daily TR Net World	7.10	3.48	5.66	2.43	15.62	10.81	-	12.65
Excess Return vs the Benchmark	-1.16	-0.28	0.32	-1.14	-1.36	-2.44	-	-1.30

Annual Returns Since Launch⁽²⁾Monthly Return Last 12 Months⁽²⁾Performance Since Launch (15.03.2013 – 30.10.2017)⁽²⁾Relative Performance Since Launch (15.03.2013 – 30.10.2017)⁽²⁾Since Launch Risk Profile⁽²⁾

	CROCI Sectors Fund I3C	MSCI Daily TR Net World
Annualised Vol. ⁽³⁾	15.14%	13.91%
Maximum Drawdown	-29.11%	-21.81%
Best Daily Return	3.91%	3.84%
Worst Daily Return	-5.46%	-5.90%
% of days with positive returns	53.92%	54.56%
Sharpe Ratio ⁽³⁾	0.76	0.92
VaR 95%/1M ⁽⁴⁾	6.30%	5.60%

Monthly Portfolio Return Contribution

Leading Contributors		Lagging Contributors	
Stocks	Contribution (%)	Stocks	Contribution (%)
Mylan	0.50	Discovery	-0.32
D.R. Horton	0.44	Roche	-0.27
Sekisui House	0.37	Goodyear	-0.22
Mitsubishi Elec	0.35	Gilead Sciences	-0.19
SMC	0.31	Amgen	-0.16

Commentary – Deutsche Bank CROCI Sectors – October 2017

In October 2017, Deutsche Bank CROCI Sectors StrategyTM was up 2.40%, underperforming the MSCI Daily TR Net World EUR by 1.08%.

- Sector Allocation made a net negative contribution to excess return:
 - Positive Sector Contributions: Consumer Staples and Telecommunication
 - Negative Sector Contributions: IT and Health Care.
- Stock Selection made a net positive contribution to excess return:
 - Positive Stock Contributions: Mylan, D R Horton and Sekisui House
 - Negative Stock Contributions: Amazon, Discovery Communications and Goodyear Tire.

Source: Deutsche Bank. Past performance is not a reliable indicator of future result



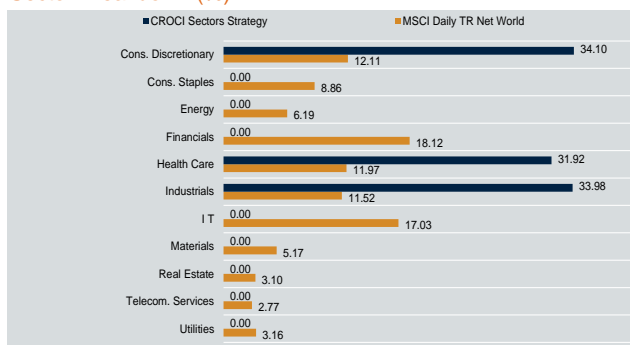
(1) CROCI[®] is a registered trade mark of Deutsche Bank AG in certain jurisdictions. Deutsche Bank AG reserves all of its registered and unregistered trade mark rights. (2) Source: Deutsche Bank, Bloomberg. The Fund's performance is shown net of all fund fees but gross of any initial charge which will have an impact on the realisable value of the investment. Past performance is not a reliable indicator of future results. (3) For the purpose of volatility calculation, Benchmark Index levels are considered only for the days when the fund NAV is available to make the comparison with the fund possible. (4) These figures represent the historic simulated VaR of the Sub-Fund's NAV calculated on the basis of the full NAV history of the relevant share class.

All information as of 31 October 2017 unless otherwise specified.
Please refer to the Important Notice at the end of this document.



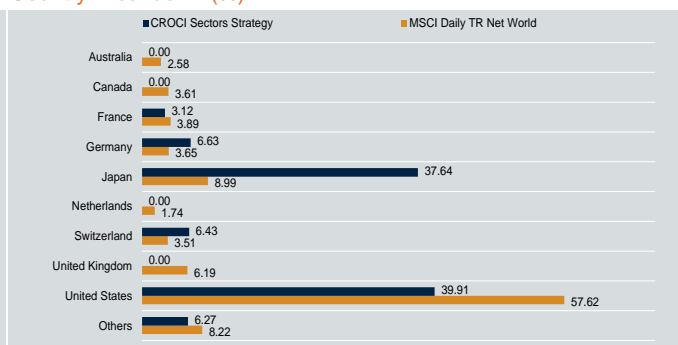
Deutsche Asset Management

Sector Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 October 2017

Country Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 October 2017

Portfolio Composition

Share	(%)	Share	(%)	Share	(%)	Share	(%)	Share	(%)
Adecco SA-Reg	3.33	Central Japan Railway Co	3.20	Eaton Corp Plc	3.39	Mitsubishi Heavy Industries	3.36	SMC Corp	3.25
Amgen Inc	3.51	Continental AG	3.32	Gilead Sciences Inc	3.91	Mylan Inc	3.21	Southwest Airlines Co	3.07
Astellas Pharma Inc	3.41	Daiichi Sankyo Co Ltd	3.25	Goodyear Tire & Rubber Co	2.94	Roche Holding AG	3.25	Subaru Corp	3.47
Bayer AG-Reg	3.10	Delta Airlines Inc	3.06	ITOCHU Corp	3.50	Ryanair Holdings Plc	3.36	Sumitomo Electric Industries	3.37
Biogen Idec Inc	3.69	Discovery Communications	3.09	Michael Kors Holdings Ltd	3.40	Sanofi	3.23	Twenty-First Century Fox-A	3.48
Bridgestone Corp	3.21	Dr Horton Inc	3.48	Mitsubishi Electric Corp	3.48	Sekisui House Ltd	3.32	UCB SA	3.35

Source: Deutsche Bank, Constituents as of 31 July 2017

Key Facts

Issuer / Manager		DB Platinum / Deutsche Asset Management S.A.	
Share Classes		I3C	
WKN		A0RLWP	
ISIN-Code		LU0419225759	
Open for Subscription		Yes	
BBG Ticker		DBCRI3C LX	
Currency		EUR	
Tax Reporting (ISO Country Codes)		AT, DE	
Upfront Fee		0.00%	
Management Fee p.a.		0.75%	
Fixed Fee p.a.		0.10%	
Taxe d'Abonnement p.a.		0.01%	
All-in Fee (TER)		0.86%	
Minimum Subscription		1 share	
Fund NAV per Share		€ 164.46	
Launch Date		15.03.2013	
Morningstar Rating ⁽⁵⁾		★★★★☆	
Strategy		CROCI Sectors Strategy	
Subscription Deadline		3:00 p.m. CET (T-1)	
Settlement		T+3	
Maturity		No maturity	

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Registered Countries (I3C Share Class)

Austria, Belgium, France, Germany, Italy, Luxembourg, Netherlands, Spain, Sweden, Switzerland, UK

Important Notice

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks

Key risk factors to consider before investing:

- The value of an investment in a Deutsche Bank fund may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
- Past performance is not a reliable indicator of future results.
- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.
- The Strategy has been built on the premise that stocks with lower CROCI Economic P/E ratios may outperform stocks with higher CROCI Economic P/E ratios over time. Such a premise may not be correct and prospective investors should evaluate this assumption prior to investing.

Other important information

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The prospectus, key investor information, articles of association, annual and semi-annual reports are all available in German language from the Representative in printed form free of charge or in electronic form from the website systematic.deutscheam.com.

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