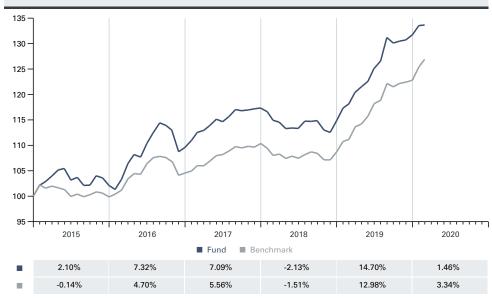


New Capital Wealthy Nations Bond Fund (USD O Inc)

Fund Objective

The investment objective is to seek long term appreciation, through a combination of capital growth and income, through investments in a broadly diversified range of debt securities issued by governments, institutions and corporations in both developed and developing markets. The Fund is actively managed, generally holds debt securities with investment grade ratings and has no maturity limitations.

Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD O Inc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 29 February 2020.

Performance Table

	Fund	Benchmark	Difference
1 Month	0.08%	1.20%	-1.12%
3 Months	2.25%	3.67%	-1.42%
6 Months	1.87%	3.88%	-2.01%
YTD	1.46%	3.34%	-1.88%
1 Year	13.12%	14.18%	-1.06%
3 Years Annualised	5.90%	6.18%	-0.28%
5 Years Annualised	5.38%	4.56%	0.82%
7 Years Annualised	4.57%	4.14%	0.43%
Since Inception Annualised	6.02%	4.52%	1.50%
Since Inception	62.34%	44.28%	18.06%

Financial Ratios Duration 6.78 Gross Running Yield 4.05% Yield to Maturity 2.83% Portfolio Rating A Yield to Worst 2.80% Total Number of Securities 72

★★★ Morningstar Rating™



Fund Details

Fund Manager Michael Leithead (Lead), Camila Astaburuaga

Inception Date 18 September 2009

AUM (millions)

USD 1,286.96 Base Currency

USD

Price Reporting Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index ICE BofAML Eurodollar Index

Investment Manager EFG Asset Management (UK) Limited Subscription/Redemption

Daily 16:00 (Irish Time) Accounting Period 30 June

Share Class Details

Inception Date 15 November 2011 NAV USD 120.31 Ongoing Charge Figure (OCF) 1.40% Minimum Investment Initial: USD 10,000 Subsequent: USD 1,000 Dividend (for income classes) Quarterly

Identifiers ISIN: IE00B6VQXN27 Bloomberg Code: NCWNUSD ID

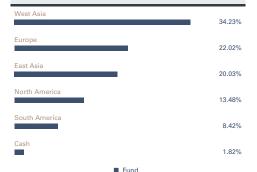
Top 10 Holdings

Holding	
State Of Qatar 5.103% 04/23/2048	4.03%
Gazprom (Gaz Capital SA) 8.625% 04/28/2034	3.12%
Sinopec Capital 2013 Ltd 3.12500% 04/24/2023	2.66%
RZD Capital Ltd 7.487% 03/25/2031	2.60%
Southern Copper Corp 7.5% 07/27/2035	2.60%
Saudi International Bond 4.62500% 10/04/2047	2.59%
Abu Dhabi Crude Oil 4.6% 11/02/2047	2.28%
IPIC GMTN Ltd 6.875% 11/01/2041	2.26%
China Cinda Finance 5.625% 05/14/2024	2.25%
Pemex Project Funding Master Trust 6.62500% 06/15/2035	2.21%

Bloomberg Sector Allocation

Financial	30.19%
Government	25.32%
Energy	21.13%
Utilities	5.51%
Industrial	
Basic Materials	4.56%
Consumer, Non-cyclical	4.50%
Communications	3.77%
Cash	3.20%
Fund	1.82%

Regional Allocation



Cash includes money market instruments, FX forwards and unsettled transactions

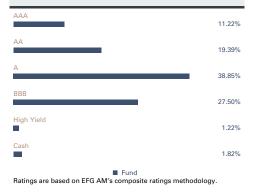
Entity Allocation

Quasi		53.20%
Corporate	-	21.62%
Sovereign		18.41%
Supranational		4.95%
Cash		1.82%
	Eund	

Cash includes money market instruments, FX forwards and unsettled transactions. Quasi sovereign bonds include Agencies, Sovereign Wealth Funds and State-Owned Enterprises; all of which may be classified into multiple sectors.

Cash includes money market instruments. EX forwards and unsettled Financials sector under Bloomberg Classifications.

Credit Allocation



Duration

Fund Contacts

<1 Year	10.11%	
1 - 3 Years	12.84%	
3 - 5 Years	27.40%	
5 - 10 Years	21.19%	
>10 Years	26.64%	
Cash	1.82%	
Fund Cash includes money market instruments, FX forwards and unsettled transactions.		

Statistics

Risk Capital		New Capital Wealthy Nations Bond Fund USD O Inc		urodollar Index	Investment Manager and Global Distrib EFG Asset Management (UK) Limited: Leconfield House
	3 Years	5 Years	3 Years	5 Years	Curzon Street
Standard Deviation Annualised	3.75%	4.54%	3.30%	3.37%	London W1J 5JB Tel: +44 (0) 207 412 3877 Fax: +44 (0) 207 872 3706 Email: enquiries@newcapitalfunds.com
Sharpe Ratio (2%) Annualised	1.02	0.74	1.23	0.75	
Sortino Ratio (2%) Annualised	2.04	1.16	2.63	1.27	
Comparison to Benchmark	3 Years	5 Years			
Alpha	-0.03	0.00			 Dealing HSBC Securities Services (Ireland) DAC
Beta	1.03	1.18			1 Grand Canal Square, Grand Canal Harbour, Dublin 2. Ireland Tel: +353 (0) 1 635 6790 Fax: +353 (0) 1 649 7560 For dealing enquiries email: newcapital@hsbc.com
Correlation	0.90	0.88			
Tracking Error	1.61%	2.26%			
R-Squared	0.82	0.77			
Information Ratio	-0.18	0.36			

All Sources: EFG Asset Management (UK) Limited ("EFGAM"), Bloomberg, Morningstar as at end of the month. This document does not constitute an offer to sell, solicit or buy any investment product or service, and is not intended to be a final representation of the terms and conditions of any product or service. The investments mentioned in this document may not be suitable for all recipients and you should seek professional advice if you are in doubt. Clients should obtain legal/taxation advice suitable to their particular circumstances. Investors should carefully read the Prospectus and the Key Investor Information Document (KIID) before investing. This information is only directed at persons residing in jurisdictions where the Fund is authorised for distribution. This document may not be reproduced or disclosed (in whole or in part) to any other person without our prior written permission. Although information in this document has been obtained from sources believed to be reliable, EFGAM does not represent or warrant its accuracy, and such information may be incomplete or condensed. All estimates and opinions in this document constitute our judgment as of the date of the document and may be subject to change without notice. EFGAM will not be responsible for the consequences of reliance upon any opinion or statement contained herein, and expressly disclaims any liability, including incidental or consequential damages, arising from any errors or omissions. The value of investments and the income derived from them can fall as well as rise, and you may not get back the amount originally invested. Past performance is no indicator of future performance. Investment products may be subject to investment risks, involving but not limited to, currency exchange and market risks, fluctuations in value, liquidity risk and, where applicable, possible loss of principal invested. The information contained in this fact sheet is merely a brief summary of key aspects of the New Capital UCITS Fund plc (the "Fund"). More complete information on the Fund can be found in the prospectus or key investor information document, and the most recent audited annual report and the most recent semi-annual report. Some funds may have high volatility owing to portfolio composition or the portfolio management techniques utilised or be subject to various other risk factors. Such risks are set out in the Prospectus and KIID. These documents constitute the sole binding basis for the purchase of Fund units. Not all sub-funds will necessarily be registered or authorised for sales in all jurisdictions or be available to all investors. Copies of these documents are available free of charge and may be obtained at the registered office of the Fund at 5 George's Dock, IFSC, Dublin 1, Ireland; in Germany from the German information agent, HSBC Trinkaus & Burkhardt AG, Königsallee 21/23, 40212 Düsseldorf, Germany; in France from the French centralizing agent, Societe Generale, 29, boulevard Haussmann - 75009 Paris, France; in Luxembourg from the Luxembourg paying agent, HSBC Securities Services (Luxembourg) S.A., 16 boulevard d'Avranches, L-1160 Luxembourg, RCS Luxembourg, B28531; in Austria from the Austrian paying and information agent, Erste Bank der oesterreichischen Sparkasse AG Graben 21, 1010 Vienna, Austria; in Sweden from the Swedish paying agent, MFEX Mutual Funds Exchange AB, Linnégatan 9-11, 11 447 Stockholm, Sweden; and in Switzerland from the Swiss representative, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon 2 and the paying agent, EFG Bank SA, 24 Quai du Seujet, CH-1211, Geneva 2, Switzerland.

Issued by EFGAM which is authorised and regulated by the Financial Conduct Authority. Registered number: 7389736. Registered address: EFG Asset Management (UK) Limited, Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.