

AMUNDI FUNDS

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Bank & Trust S.A.

Depository
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/18

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2018:

Residents in Hong Kong please note that the following sub-funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equities:

Equity Euro Concentrated / Equity Global Income¹ / Equity Japan Target / Equity Japan Value / Wells Fargo US Mid Cap / Equity Euroland Small Cap / Equity Europe Small Cap / Equity Green Impact / Equity Asia Ex Japan Concentrated² / Equity Brazil³ / SBI FM Equity India Select / Dynamic Multi Factors Euro Equity⁴ / Dynamic Multi Factors Europe Equity⁵ / Dynamic Multi Factors Global Equity⁶ / Equity Emerging Conservative / Equity Euro Risk Parity / Equity Europe Risk Parity⁷ / Equity Europe Conservative / Equity Global Conservative.

Bonds:

Convertible Conservative⁸ / Convertible Europe / Bond Euro Aggregate / Bond Euro Corporate Short Term / Bond Euro Government / Bond Euro Inflation / Bond Euro High Yield Short Term / Bond Total Hybrid⁹ / Bond Europe / Bond Global Aggregate / Bond Global Corporate / Bond Global High Yield / Bond Global Inflation / Bond Global Total Return / Bond US Aggregate¹⁰ / Bond US Corporate / US Aggregate¹¹ / Sterling Strategic Bond¹² / Bond Asian Local Debt / Income Partners China Aggregate Bond¹³ / Bond Global Emerging Blended / Bond Global Emerging Corporate / Bond Global Emerging Hard Currency.

Multi Asset:

BFT Optimal Income / Multi Asset Conservative / Global Perspectives / Target Coupon.

Protected:

Protect 90 / Protect 90 USD.

Absolute Return:

Absolute Volatility Arbitrage / Absolute Volatility Arbitrage Plus¹⁴ / Absolute Volatility Euro Equities / Absolute Volatility World Equities / BFT Absolute Global Dividend¹⁵ / Credit Unconstrained / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex.

For all sub-funds authorized in Hong Kong, please note that the shares

AHC, AE-DH, AE-MD, AHE, AHE-MD, AHK, AHU, AHU-MD, AK, AU-MD, A2HS, A3E, A3HC, A3HU, A3HU-MD, A5HP, A5K, A5U, FE, FE-MD, FHE, FHE-MD, FU, IG, IHC, IHE, IHG, IHU, I2, I4, I8, I9, I10, I11, I(15)E, ME, MG, MHE, MU, OE, OFE, OFU, OHE, OR, ORHE, ORU, OU, O1, RE, RHE, RHG, RU, R2E, SE, SE-MD, SHA, SHA-MD, SHE, SHE-MD, SHU, SHU-MD, SU, XE, XU, ZE are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares AE and IE are not authorized in Hong Kong excepted for the sub-fund Cash EUR.

For all the sub-funds authorized in Hong Kong, please note that the shares AU and IU are not authorized in Hong Kong excepted for the sub-funds Equity Korea, Equity Thailand and Cash USD.

¹ Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

² Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

³ Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

⁴ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

⁵ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁶ Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.

⁷ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.

⁸ Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

⁹ Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

¹⁰ Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.

¹¹ Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

¹² Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on NAV of 26 July 2017.

¹³ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.

¹⁴ Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

¹⁵ Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

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¹ Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

² Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

³ Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁴ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

⁵ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁶ Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.

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¹⁰ Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

¹¹ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.

DENOMINATION AND REGISTERED OFFICE	Amundi Funds 5, Allée Scheffer, L-2520 Luxembourg
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US GDP enjoyed a solid acceleration in H2 17 (average of 3% QoQ AR) followed by a soft patch in Q1 2018 due in part to seasonal factors. Although data on Q2 GDP are not yet available, coincident and leading indicators point to reaccelerating growth, supported by the fiscal expansion provided by the Tax Cuts passed in December 2017 and the increased government spending approved by Congress in early 2018.

Surveys altogether (business manufacturing, services, small companies and consumer) moved in a clear upward trend since June 2017, reaching multi-year highs between Q4 17 and Q1 18. Capex picked-up while consumption consolidated. Activity data followed a progressive consolidation, moving to an average growth in the 1.5% range in early H2 17 to the 3.5% range at the end of H1 18. Labor market kept improving, with unemployment rate down to 3.8% in May from 4.3% in July 2017. Measures of labor compensations though responded to a slower pace to the tightening labor market.

Inflation, subdued in part due to base effects and technical factors in mid 2017, gradually moved higher as transitory factors dissipated. While Headline inflation moved from below 2% in mid 2017 to 2.8% YoY in May, Core inflation increased at a slower pace, from 1.4% to 1.8% YoY.

On this macro backdrop, the Fed grew progressively more confident on the economic outlook and since mid-2017 hiked three times moving rates within the 1.75% to 2.00% range, as the new Fed Chair Powell continued along the gradual rate and balance sheet normalization path initiated by Yellen.

The Eurozone economy improved a lot in H2 2017, with a real GDP growth of 0.7% in both Q3 and Q4. Growth became more broad based in terms of sectoral components (pick-up in internal demand, notably investment, and in exports) and geographically (the situation improved in countries that had been lagging, especially Italy and Portugal). The unemployment rate also declined, ending 2017 at 8.7% vs. 9.6% 12 months earlier. Political risk also receded while it had been a major topic earlier in the year, prior to the April-June French electoral cycle.

However, the Eurozone situation deteriorated in H1 2018, with a significant drop in economic surprise. Real GDP growth in Q1 2018 was just 0.4% and early economic figures for Q2 only pointed to a moderate improvement. While some of the disappointment could be attributed to exaggeratedly high expectations at the end of 2017, worries over global trade and the higher euro also played a part. Moreover, political risk surged again when protest parties managed to form a government coalition in Italy in June. Nonetheless, at the end of the period, most indicators remained compatible with economic growth of around 2% on an annual basis.

Throughout the period, while Eurozone headline inflation largely followed rising oil prices (reaching 2% in June 2018), core inflation remained very low, failing to credibly bypass the 1% threshold. The ECB nonetheless reduced its asset purchases at the beginning of 2018 and announced in June that it would probably end its QE program by the end of the year.

In the second half of 2017, the **Emerging Markets** economic growth has been further accelerating from the first part of the year. In particular, the Chinese economy has been more than resilient and supportive with a GDP growing at around 6.9% YoY. Russia and Brazil coming out from their deep recessions has been supportive of market sentiment. In terms of growth drivers, Households Consumptions have been leading the economic performance while Fixed Investments have improved less evenly. Together with that, the USD has remained on the weaker side thanks to the much gradual normalization process implemented by the Federal Reserve: Emerging Markets portfolio inflows has been significantly positive. That positive environment within EM universe stayed until the first quarter of 2018: constructive growth environment, low inflation, supportive commodity cycle, stable/weak USD and very accommodative Monetary Policy; only the US rates started to peak up significantly. In Q2 2018, finally, USD started to appreciate and EM Central Banks have been tightening their Monetary Policy or stopping their easing cycle under pressure from global financial conditions. In that regard, only China has made its Monetary Policy stance less tighter to accommodate the eventual economic cooling-down. The protectionist measures started by the US Administration have been increasing the downside risk to our otherwise constructive economic outlook.

Equities: In the fiscal year under review (July 1, 2017 - June 30, 2018), the total return of the MSCI World AC went up by 11.3% in USD (+11.4% in local currencies). This variation, however, covers two distinct periods with a sharp rise in the first six months (+11.5%), followed by a virtual stagnation in the last six months. By major regions, the US (+ 14.5%) posted the best performance over twelve months, followed by Japan, the UK, Emerging Markets and, more in retreat, the eurozone. Within the euro area, France and Italy stand out ahead of Germany and Spain (respectively + 8.4%, + 6.9%, + 0.9% and -5.3% in €)

This dichotomy between the two semesters is due to the gradual alteration of the economic scenario. Thus, at the beginning of the period, the global recovery was not only substantial but also synchronized between the different regions. As a result, corporate earnings have grown strongly. In addition, from September 2017, the US market was boosted with the announcement of the tax reform. As at the same time, the Fed kept a conciliatory tone, emerging equities continued to benefit from significant flows.

Conversely, from the end of January, the markets which had continued to rally began to be seized with doubt. In chronological order, the first reason for concern was the Fed's tightening of tone which led to a reassessment of risk premiums. Subsequently, Q1 GDP growth slowed significantly on both sides of the Atlantic. Finally, while this soft patch was supposed to fade, the threat of trade war worried investors. As a result, even though corporate results at March 31, 2018 were sustained, and are expected to remain solid on Q2, the longer term prospects being less clear-cut prompted a general decline in PE ratios.

The **Fixed Income markets** were characterized by a pressure on long term yields. The 10-year Bund did rise to 0.75% in February but has fallen below 0.3% in recent weeks. US rates have been rising since the beginning of the year, but the very small difference between short and long-dated rates challenges us.

The recent fall in yields can be explained in by investors' flight to safe havens. Our economists continue to anticipate solid global growth, but the risks to this scenario are growing. Investors are worried about (1) the impact of a trade war on growth, inflation or the exchange rate, (2) tensions on emerging currencies and (3) the rise in political risk in Europe.

In the Euro area, the normalization of the monetary policy turns out to be slower than expected. The ECB will stop buying bonds at the end of the year but should not raise its key rates until the summer of 2019. The ECB will continue to play an important role on the interest rate markets by reinvesting bonds of its own portfolio maturing (estimation: €180bn in 2019 and €50bn in German debt) and should favour long-dated bonds to keep rates low.

The gap between short-term yields has reached record levels between the United States and the euro area. Due to the strong macroeconomic environment, the Fed expects to hike Fed Funds rate two more time this year. Conversely, the ECB revised its forward guidance and do not expect to increase interest rates before summer 2019.

In this context of higher volatility, credit indices have widened, in particular Euro HY.

For the time being trade tensions and the resulting threat to global growth outlook supports long term bonds. Greater confidence in growth projections and lower political risk (Eurozone) are the catalysts needed for a rise in rates. Volatility is expected to remain high in this environment, but we expect higher bond yields in the second half of this year.

Luxembourg, October 26, 2018

The Boards of Directors

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	489,795,629	100.05			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	486,347,338	99.35			
Shares	486,347,320	99.35			
<i>Denmark</i>	4,722,087	0.96			
118,861 NOVO NORDISK	4,722,087	0.96			
<i>Finland</i>	10,733,147	2.19			
2,177,109 NOKIA OYJ	10,733,147	2.19			
<i>France</i>	128,860,870	26.33			
374,610 BNP PARIBAS	19,925,506	4.07			
63,725 CAP GEMINI SE	7,341,120	1.50			
241,926 COMPAGNIE DE SAINT-GOBAIN SA	9,258,508	1.89			
302,985 DANONE	19,048,667	3.89			
110,537 LEGRAND	6,952,777	1.42			
66,833 L'OREAL SA	14,135,180	2.89			
66,220 LVMH MOET HENNESSY LOUIS VUITTON SE	18,885,944	3.86			
237,057 SCHNEIDER ELECTRIC SA	16,930,611	3.46			
198,914 VINCI SA	16,382,557	3.35			
<i>Germany</i>	105,767,460	21.61			
238,832 BAYER AG	22,533,799	4.60			
497,379 DEUTSCHE POST AG-NOM	13,911,691	2.84			
1,371,981 DEUTSCHE TELEKOM AG-NOM	18,206,188	3.72			
166,655 FRESENIUS SE & CO KGAA	11,465,864	2.34			
111,824 HEIDELBERGCEMENT AG	8,060,274	1.65			
211,039 SIEMENS AG-NOM	23,893,835	4.89			
54,112 VOLKSWAGEN AG-PFD	7,695,809	1.57			
<i>Ireland</i>	50,256,294	10.27			
985,081 AIB GROUP PLC	4,580,627	0.94			
944,454 AIB GROUP PLC	4,391,711	0.90			
562,771 CRH PLC	17,080,100	3.49			
177,085 KERRY GROUP A	15,866,816	3.24			
528,497 RYANAIR HOLDINGS PLC	8,337,040	1.70			
<i>Italy</i>	9,921,177	2.03			
623,738 ENI SPA	9,921,177	2.03			
<i>Jersey</i>	12,991,334	2.65			
269,376 SHIRE	12,991,334	2.65			
<i>Netherlands</i>	68,256,559	13.95			
126,935 AKZO NOBEL NV-CVA	9,306,874	1.90			
92,022 ASML HOLDING N.V.	15,616,133	3.19			
1,551,930 ING GROUP NV	19,132,194	3.91			
5,353,211 KONINKLIJKE KPN NV	12,472,982	2.55			
321,987 KONINKLIJKE PHILIPS N.V.	11,728,376	2.40			
<i>Spain</i>	47,707,571	9.74			
2,909,608 BANCO BILBAO VIZCAYA ARGENTA	17,672,959	3.61			
2,618,816 IBERDROLA SA	17,347,037	3.54			
433,615 INDITEX	12,687,575	2.59			
			<i>Switzerland</i>	5,063,855	1.03
			22,280 LONZA GROUP AG N	5,063,855	1.03
			<i>United Kingdom</i>	42,066,966	8.59
			214,098 CARNIVAL PLC	10,523,933	2.15
			712,102 PRUDENTIAL PLC	13,966,652	2.85
			422,878 ROYAL DUTCH SHELL PLC-A	12,589,078	2.57
			183,457 TECHNIPFMC PLC	4,987,303	1.02
			Warrants, Rights	18	0.00
			<i>Germany</i>	18	0.00
			11 BAYER AG SUBSCRIPTION RIGHT	18	0.00
			Share/Units of UCITS/UCIS	3,448,291	0.70
			Share/Units in investment funds	3,448,291	0.70
			<i>France</i>	3,448,291	0.70
			0.003 AMUNDI CASH INSTITUTIONS SRI-SC	3	0.00
			3 AMUNDI 3 M - IC	3,448,288	0.70
			Total securities portfolio	489,795,629	100.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	481,887,538	99.43			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	481,886,388	99.43			
Shares	481,886,361	99.43			
<i>Denmark</i>	12,922,543	2.67			
325,277 NOVO NORDISK	12,922,543	2.67			
<i>France</i>	88,125,697	18.18			
124,370 ALSTOM	4,895,203	1.01			
349,379 BNP PARIBAS	18,583,469	3.82			
112,375 CAP GEMINI SE	12,945,600	2.67			
74,741 CIMENTS VICAT SA	4,200,444	0.87			
277,170 DANONE	17,425,678	3.60			
157,779 LEGRAND	9,924,299	2.05			
40,425 PERNOD RICARD	5,655,458	1.17			
202,962 SCHNEIDER ELECTRIC SA	14,495,546	2.99			
<i>Germany</i>	67,340,463	13.89			
193,596 BAYER AG	18,265,783	3.77			
55,370 CONTINENTAL AG	10,827,604	2.23			
1,032,761 DEUTSCHE TELEKOM AG-NOM	13,704,738	2.83			
83,900 HEIDELBERGCEMENT AG	6,047,512	1.25			
163,353 SIEMENS AG-NOM	18,494,826	3.81			
<i>Ireland</i>	43,733,410	9.02			
585,358 AIB GROUP PLC	2,721,915	0.56			
886,736 AIB GROUP PLC	4,123,322	0.85			
652,018 CRH PLC	19,788,746	4.09			
99,217 PADDY POWER BETFAIR PLC	9,425,615	1.94			
486,454 RYANAIR HOLDINGS PLC	7,673,812	1.58			
<i>Italy</i>	9,613,162	1.98			
3,866,142 INTESA SANPAOLO SPA	9,613,162	1.98			
<i>Jersey</i>	19,228,550	3.97			
398,705 SHIRE	19,228,550	3.97			
<i>Netherlands</i>	25,765,003	5.32			
75,987 ASML HOLDING N.V.	12,894,994	2.66			
353,329 KONINKLIJKE PHILIPS N.V.	12,870,009	2.66			
<i>Spain</i>	29,047,185	5.99			
1,613,635 BANCO BILBAO VIZCAYA ARGENTA	9,801,219	2.02			
885,322 IBERDROLA SA	5,864,373	1.21			
457,334 INDITEX	13,381,593	2.76			
<i>Sweden</i>	10,231,030	2.11			
1,254,839 SEB A	10,231,030	2.11			
<i>Switzerland</i>	36,545,661	7.54			
181,860 CIE FINANCIERE RICHEMONT SA	13,195,380	2.72			
57,801 LONZA GROUP AG N	13,137,157	2.71			
772,632 UBS GROUP INC NAMEN AKT	10,213,124	2.11			
			<i>United Kingdom</i>	125,185,242	25.84
			354,846 BRITISH AMERICAN TOBACCO PLC	15,367,899	3.17
			215,476 CARNIVAL PLC	10,591,668	2.19
			171,049 CRODA INTERNATIONAL PLC	9,287,921	1.92
			1,154,369 PRUDENTIAL PLC	22,640,957	4.67
			200,341 RECKITT BENCKISER GROUP PLC	14,133,855	2.92
			278,262 ROYAL DUTCH SHELL B SHARES	8,538,067	1.76
			799,470 ROYAL DUTCH SHELL PLC-A	23,800,223	4.91
			654,135 SMITHS GROUP	12,559,747	2.59
			304,023 TECHNIPFMC PLC	8,264,905	1.71
			<i>United States of America</i>	14,148,415	2.92
			74,373 ROCHE HOLDING LTD	14,148,415	2.92
			Warrants, Rights	27	0.00
			<i>Germany</i>	27	0.00
			16 BAYER AG SUBSCRIPTION RIGHT	27	0.00
			Share/Units of UCITS/UCIS	1,150	0.00
			Share/Units in investment funds	1,150	0.00
			<i>France</i>	1,150	0.00
			0.093 AMUNDI CASH INSTITUTIONS SRI-SC	94	0.00
			0.001 AMUNDI 3 M - IC	1,056	0.00
			Total securities portfolio	481,887,538	99.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	300,821,842	96.38	Other transferable securities	-	0.00
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	300,798,522	96.37	Shares	-	0.00
Shares	300,798,522	96.37	<i>Bermuda</i>	-	<i>0.00</i>
<i>Brazil</i>	<i>855,488</i>	<i>0.27</i>	550,000 PEACE MARK (HLDGS)	-	0.00
178,300 QUALICORP	855,488	0.27	Share/Units of UCITS/UCIS	23,320	0.01
<i>Finland</i>	<i>10,655,956</i>	<i>3.41</i>	Share/Units in investment funds	23,320	0.01
1,851,271 NOKIA OYJ	10,655,956	3.41	<i>Luxembourg</i>	23,320	0.01
<i>France</i>	<i>47,576,617</i>	<i>15.24</i>	223 AMUNDI CASH USD AU (C)	23,320	0.01
146,584 BNP PARIBAS	9,103,157	2.92	Total securities portfolio	300,821,842	96.38
635,164 CARREFOUR SA	10,285,794	3.29			
879,533 ENGIE SA	13,483,181	4.31			
81,599 SANOFI	6,540,348	2.10			
133,931 TOTAL	8,164,137	2.62			
<i>Japan</i>	<i>35,860,957</i>	<i>11.49</i>			
886,700 CHIYODA	7,709,041	2.47			
413,100 MITSUBISHI CORPORATION	11,479,453	3.68			
1,158,100 MITSUBISHI UFJ FINANCIAL GROUP	6,598,445	2.11			
636,900 ORIX CORP	10,074,018	3.23			
<i>Netherlands</i>	<i>11,193,786</i>	<i>3.59</i>			
185,752 KONINKLIJKE AHOLD DELHAIZE	4,447,017	1.42			
259,711 SIGNIFY NV	6,746,769	2.17			
<i>South Korea</i>	<i>9,251,098</i>	<i>2.96</i>			
221,015 SAMSUNG ELECTRONICS CO LTD	9,251,098	2.96			
<i>Spain</i>	<i>11,080,987</i>	<i>3.55</i>			
324,361 INDITEX	11,080,987	3.55			
<i>United Kingdom</i>	<i>55,846,897</i>	<i>17.89</i>			
1,753,838 BP PLC	13,390,413	4.29			
262,918 BRITISH AMERICAN TOBACCO PLC	13,294,451	4.26			
702,727 GLAXOSMITHKLINE PLC	14,192,948	4.55			
6,168,097 VODAFONE GROUP	14,969,085	4.79			
<i>United States of America</i>	<i>118,476,736</i>	<i>37.97</i>			
8,550 ALPHABET INC	9,654,575	3.09			
172,600 AMERICAN INTL GRP	9,151,252	2.93			
213,600 BLACKSTONE GROUP LP	6,871,512	2.20			
124,700 ELI LILLY & CO	10,640,651	3.41			
194,100 FOOT LOCKER	10,219,365	3.27			
105,400 INCYTE	7,061,800	2.26			
132,300 J.P.MORGAN CHASE & CO	13,785,660	4.43			
425,200 MARATHON OIL CORP	8,869,672	2.84			
153,000 MICROSOFT CORP	15,087,330	4.84			
158,700 MORGAN STANLEY	7,522,380	2.41			
146,100 ROSS STORES INC	12,381,975	3.97			
117,800 WILLIAMS-SONOMA	7,230,564	2.32			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	19,275,267,400	96.01			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	19,275,267,400	96.01			
Shares	19,275,267,400	96.01			
<i>Automobiles & Parts</i>	<i>1,935,990,800</i>	<i>9.64</i>			
171,700 IJT TECHNOLOGY HOLDINGS CO LTD	152,813,000	0.76			
259,300 IMASEN ELECTRIC INDUSTRIAL CO	304,677,500	1.52			
168,300 KEIHIN	378,170,100	1.88			
76,700 KYOKUTO KAIHATSU	129,776,400	0.65			
216,100 NIPPON SEIKI	450,784,600	2.24			
78,800 NISSIN KOGYO	154,369,200	0.77			
63,000 RIKEN	365,400,000	1.82			
<i>Banks</i>	<i>1,117,325,700</i>	<i>5.57</i>			
613,800 CHIBA BANK	480,605,400	2.39			
444,300 SHIZUOKA BANK	444,744,300	2.22			
456,000 YAMANASHI CHUO BANK LTD	191,976,000	0.96			
<i>Chemicals</i>	<i>2,243,503,500</i>	<i>11.17</i>			
125,400 ARAKAWA CHEMICAL	223,086,600	1.11			
344,800 NAGASE	597,193,600	2.97			
271,700 RIKEN TECHNOS CORP	150,521,800	0.75			
180,500 SAKAI CHEMICAL	538,431,500	2.68			
16,300 SANYO CHEMICAL IND	78,240,000	0.39			
227,000 TOYO INK MFG	656,030,000	3.27			
<i>Construction & Materials</i>	<i>2,612,465,000</i>	<i>13.01</i>			
214,000 CHUDENKO CORP	592,780,000	2.95			
81,100 KINDEN	146,791,000	0.73			
157,600 MIRAIT	270,441,600	1.35			
230,000 NICHIREKI CO.LTD	276,460,000	1.38			
46,900 NISHIMATSU CONSTRUCTION CO LTD	149,142,000	0.74			
223,700 OYO CORP	315,640,700	1.57			
214,500 SANKI ENGINEERING	232,732,500	1.16			
105,200 TAIHEI DENGYO	295,086,000	1.47			
262,100 TOKYO ENERGY & SYS	333,391,200	1.66			
<i>Electronic & Electrical Equipment</i>	<i>3,202,768,700</i>	<i>15.95</i>			
306,600 FUTABA CORP	595,417,200	2.97			
15,600 KYOCERA CORP	97,453,200	0.49			
233,200 NICHICON	326,013,600	1.62			
202,200 NIPPON ELECTRIC GLASS	622,776,000	3.10			
261,300 NIPPON SIGNAL	281,158,800	1.40			
137,700 NITTO KOGYO	304,867,800	1.52			
306,000 SHINKO ELECTRIC INDUSTRIES CO	303,246,000	1.51			
174,200 TOYO CORP	157,128,400	0.78			
365,300 USHIO INC	514,707,700	2.56			
<i>Food Producers</i>	<i>330,624,000</i>	<i>1.65</i>			
656,000 MARUDAI FOOD	330,624,000	1.65			
<i>General Industrials</i>	<i>660,667,000</i>	<i>3.29</i>			
339,500 TOYO SEIKAN KAISHA	660,667,000	3.29			
			<i>Household Goods & Home Construction</i>	<i>278,238,600</i>	<i>1.39</i>
			140,100 TENMA CORP	278,238,600	1.39
			<i>Industrial Engineering</i>	<i>1,355,551,700</i>	<i>6.75</i>
			375,100 ASAHI DIAMOND INDUSTRIAL	293,703,300	1.46
			44,000 DAIICHI JITSUGYO CO LTD	143,000,000	0.71
			510,700 NAMURA SHIPBUILDING	239,007,600	1.19
			274,200 SINTOKOGIO	269,538,600	1.34
			353,100 WAKITA & CO	410,302,200	2.05
			<i>Industrial Metals & Mining</i>	<i>308,250,600</i>	<i>1.54</i>
			319,100 NETUREN CO	308,250,600	1.54
			<i>Industrial Transportation</i>	<i>1,049,028,000</i>	<i>5.23</i>
			115,500 KAMIGUMI CO LTD	265,996,500	1.32
			230,700 MITSUBISHI LOGISTICS CORP	552,065,100	2.76
			117,600 SEINO HOLDINGS	230,966,400	1.15
			<i>Media</i>	<i>337,532,800</i>	<i>1.68</i>
			178,400 FUJI MEDIA HOLDINGS INC	337,532,800	1.68
			<i>Nonlife Insurance</i>	<i>593,745,600</i>	<i>2.96</i>
			172,400 MS AD ASSURANCE	593,745,600	2.96
			<i>Personal Goods</i>	<i>577,593,600</i>	<i>2.88</i>
			285,400 JAPAN WOOL TEXTILE	293,676,600	1.47
			87,900 WACOAL HOLDINGS CORP	283,917,000	1.41
			<i>Pharmaceuticals & Biotechnology</i>	<i>197,128,000</i>	<i>0.98</i>
			65,600 KISSEI PHARMA	197,128,000	0.98
			<i>Software & Computer Services</i>	<i>247,213,000</i>	<i>1.23</i>
			233,000 INES	247,213,000	1.23
			<i>Support Services</i>	<i>652,758,300</i>	<i>3.25</i>
			582,300 TOPPAN FORMS	652,758,300	3.25
			<i>Technology Hardware & Equipment</i>	<i>1,574,882,500</i>	<i>7.84</i>
			63,900 DENKI KOGYO	227,803,500	1.13
			114,800 FUJITSU FRONTTEC	172,888,800	0.86
			309,200 HITACHI MAXELL	576,967,200	2.87
			140,800 RYODEN CORP SHS	254,425,600	1.27
			191,400 RYOYO ELECTRO	342,797,400	1.71
			Total securities portfolio	19,275,267,400	96.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	18,067,688,410	98.48	49,700 DAIKOKUTENBUSSAN CO LTD	257,943,000	1.41
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	18,067,688,410	98.48	<i>Food Producers</i>	406,294,000	2.21
Shares	18,067,688,410	98.48	358,000 ITOHAM YONEKYU SHS	341,174,000	1.86
<i>Automobiles & Parts</i>	1,775,766,400	9.67	11,000 KAMEDA SEIKA	65,120,000	0.35
43,000 BRIDGESTONE CORP	186,319,000	1.02	<i>Gas, Water & Multiutilities</i>	288,757,100	1.57
248,000 GS YUASA	125,240,000	0.68	98,200 TOKYO GAS CO LTD	288,757,100	1.57
112,400 HONDA MOTOR CO LTD	365,637,200	1.98	<i>General Industrials</i>	250,982,000	1.37
174,000 NISSAN MOTOR CO LTD	187,572,000	1.02	134,000 ASICS CORPORATION	250,982,000	1.37
58,400 PIOLAX	155,811,200	0.85	<i>General Retailers</i>	390,039,000	2.13
88,000 SANDEN HOLDINGS CORP	127,072,000	0.69	95,000 RAKUTEN	71,193,000	0.39
79,000 SUBARU CORP	254,775,000	1.39	66,000 SEVEN & I HOLDINGS CO LTD	318,846,000	1.74
110,000 SUMITOMO ELECTRIC INDUSTRIES	181,500,000	0.99	<i>Household Goods & Home Construction</i>	118,030,000	0.64
109,000 SUMITOMO RUBBER INDUSTRIES	191,840,000	1.05	55,000 SANRIO	118,030,000	0.64
<i>Banks</i>	772,688,080	4.21	<i>Industrial Engineering</i>	860,811,000	4.69
647,800 MITSUBISHI UFJ FINANCIAL GROUP	408,826,580	2.23	11,200 FANUC LTD	246,456,000	1.34
1,951,000 MIZUHO FINANCIAL GROUP INC	363,861,500	1.98	144,000 KURITA WATER INDUSTRIES LTD	455,040,000	2.48
<i>Beverages</i>	896,792,500	4.89	57,000 THE JAPAN STEEL WORKS	159,315,000	0.87
103,700 COCA-COLA BOTTLERS JAPAN HOLDINGS INC	458,872,500	2.50	<i>Industrial Metals & Mining</i>	209,300,000	1.14
119,000 KAGOME	437,920,000	2.39	182,000 HITACHI METALS LTD	209,300,000	1.14
<i>Chemicals</i>	1,550,699,600	8.45	<i>Industrial Transportation</i>	195,840,000	1.07
48,000 EARTH CHEMICAL	270,720,000	1.48	60,000 YAMATO HOLDINGS	195,840,000	1.07
60,000 HITACHI CHEMICAL CO LTD	134,100,000	0.73	<i>Leisure Goods</i>	988,915,000	5.39
190,500 JSR CORP	359,283,000	1.96	65,800 MIZUNO CORP	272,412,000	1.48
20,200 NITTO DENKO	169,336,600	0.92	257,000 NIKON CORP	453,091,000	2.47
352,500 TOAGOSEI	451,200,000	2.45	16,200 SHIMANO	263,412,000	1.44
190,000 TORAY INDUSTRIES INC	166,060,000	0.91	<i>Media</i>	304,500,000	1.66
<i>Construction & Materials</i>	1,021,574,600	5.57	58,000 DENTSU INC	304,500,000	1.66
157,400 COMSYS HOLDINGS	462,598,600	2.52	<i>Nonlife Insurance</i>	327,159,000	1.78
70,000 LIXIL GROUP CORPORATION	155,120,000	0.85	63,000 TOKIO MARINE HLDGS INC	327,159,000	1.78
344,000 SANWA HOLDINGS CORP	403,856,000	2.20	<i>Pharmaceuticals & Biotechnology</i>	935,192,800	5.10
<i>Electronic & Electrical Equipment</i>	1,580,572,150	8.62	144,000 ASTELLAS PHARMA INC	243,216,000	1.33
140,000 CASIO	252,280,000	1.38	21,700 EISAI	169,346,800	0.92
31,815 HIROSE ELECTRIC	436,819,950	2.37	123,000 MIRACA HOLDINGS INC	405,900,000	2.21
27,200 KYOCERA CORP	169,918,400	0.93	9,000 TAISHO PHARM	116,730,000	0.64
19,000 MURATA MANUFACTURING CO LTD	353,780,000	1.93	<i>Real Estate Investment & Services</i>	480,486,000	2.62
62,000 NGK INSULATORS LTD	122,326,000	0.67	136,000 IIDA GROUP HLDGS	290,632,000	1.59
174,200 USHIO INC	245,447,800	1.34	71,000 MITSUI FUDOSAN CO LTD REIT	189,854,000	1.03
<i>Financial Services</i>	414,381,180	2.26	<i>Software & Computer Services</i>	191,400,000	1.04
284,900 NOMURA HLDGS INC	153,333,180	0.84	150,000 NTT DATA	191,400,000	1.04
149,000 ORIX CORP	261,048,000	1.42	<i>Support Services</i>	1,000,084,500	5.45
<i>Fixed Line Telecommunications</i>	829,037,000	4.52	134,000 DAISEKI	436,170,000	2.38
119,000 KDDI CORP	360,689,000	1.97			
93,000 NIPPON TELEGRAPH & TELEPHONE	468,348,000	2.55			
<i>Food & Drug Retailers</i>	516,463,000	2.82			
11,500 COSMOS PHARMACEUTICAL	258,520,000	1.41			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		JPY	
174,000	MITSUI & CO LTD	321,465,000	1.75
28,500	SECOM CO LTD	242,449,500	1.32
	<i>Technology Hardware & Equipment</i>	<i>1,358,746,000</i>	<i>7.41</i>
750,000	FUJITSU LTD	503,850,000	2.75
482,000	RICOH COMPANY LTD	489,712,000	2.67
19,200	TOKYO ELECTRON LTD	365,184,000	1.99
	<i>Travel, Leisure & Catering</i>	<i>403,177,500</i>	<i>2.20</i>
4,400	AEON FANTASY CO.LTD	28,468,000	0.16
35,300	EAST JAPAN RAILWAY CO	374,709,500	2.04
	Total securities portfolio	18,067,688,410	98.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	62,541,522	96.77			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	62,541,522	96.77			
Shares	62,541,522	96.77			
<i>Aerospace & Defense</i>	280,665	0.43			
16,500 ARCONIC INC	280,665	0.43			
<i>Automobiles & Parts</i>	576,353	0.89			
6,290 APTIV REGISTERED SHS	576,353	0.89			
<i>Banks</i>	5,510,513	8.53			
32,930 FIFTH THIRD BANCORP	945,091	1.46			
13,850 NORTHERN TRUST CORP	1,425,027	2.21			
23,879 PACWEST BANCORP	1,180,100	1.83			
66,871 REGIONS FINANCIAL CORP	1,188,966	1.84			
14,639 ZIONS BANCORP	771,329	1.19			
<i>Chemicals</i>	2,176,416	3.37			
7,207 INTERNATIONAL FLAVORS & FRAGRANCES	893,380	1.38			
12,369 PPG INDUSTRIES INC	1,283,036	1.99			
<i>Construction & Materials</i>	1,412,631	2.19			
4,770 ACUITY BRANDS INC.	552,700	0.86			
13,570 OWENS CORNING	859,931	1.33			
<i>Electricity</i>	3,825,652	5.92			
29,495 AMEREN CORPORATION	1,794,770	2.77			
22,087 AMERICAN ELECTRIC POWER INC	1,529,525	2.37			
11,780 PG&E CORP	501,357	0.78			
<i>Financial Services</i>	4,765,040	7.37			
6,760 CARLISLE COS	732,176	1.13			
25,984 CBRE GROUP	1,240,475	1.92			
9,830 EURONET WORLDWIDE	823,459	1.27			
25,890 FIDELITY NATIONAL FINANCIAL CLASSE A	973,982	1.51			
12,190 SPECTRUM BRANDS HOLDINGS	994,948	1.54			
<i>Forestry & Paper</i>	1,114,043	1.72			
21,391 INTERNATIONAL PAPER	1,114,043	1.72			
<i>Gas, Water & Multiutilities</i>	1,508,750	2.33			
17,671 AMERICAN WATER WORKS	1,508,750	2.33			
<i>General Industrials</i>	6,209,878	9.61			
5,979 AMERISOURCEBERGEN	509,829	0.79			
22,520 C&J ERGY SVCS REGISTERED SHS	531,472	0.82			
19,843 NATIONAL OILWELL VARCO	861,186	1.33			
7,676 PACKAGING CORP. OF AMERICA	858,100	1.33			
24,617 REPUBLIC SERVICES INC	1,682,818	2.60			
41,613 SEALED AIR	1,766,473	2.74			
<i>General Retailers</i>	1,618,960	2.51			
15,175 KOHL'S CORP	1,106,258	1.72			
4,910 MIDDLEBY CORP	512,702	0.79			
			<i>Health Care Equipment & Services</i>	4,370,360	6.76
			3,714 HUMANA	1,105,398	1.70
			7,499 STERIS PLC	787,470	1.22
			4,850 UNIVERSAL HEALTH SERV CL B	540,484	0.84
			6,044 VARIAN MEDICAL SYSTEMS INC	687,324	1.06
			860 WATERS CORP	166,487	0.26
			9,720 ZIMMER BIOMET HOLDINGS INC	1,083,197	1.68
			<i>Household Goods & Home Construction</i>	1,247,494	1.93
			5,560 MOHAWK INDUSTRIES	1,191,342	1.84
			384 WHIRLPOOL CORP	56,152	0.09
			<i>Industrial Engineering</i>	390,042	0.60
			2,790 DEERE & CO	390,042	0.60
			<i>Industrial Transportation</i>	2,379,095	3.68
			16,537 KANSAS CITY SOUTHERN	1,752,260	2.71
			8,723 RYDER SYSTEM INC	626,835	0.97
			<i>Media</i>	348,787	0.54
			14,880 INTERPUBLIC GROUP OF COS INC	348,787	0.54
			<i>Nonlife Insurance</i>	6,575,848	10.19
			10,303 ALLSTATE CORP	940,355	1.46
			39,433 ARCH CAP GRP	1,043,397	1.61
			63,836 BROWN & BROWN	1,770,172	2.74
			37,747 LOEWS CORP	1,822,425	2.83
			6,593 WILLIS TOWERS — SHS	999,499	1.55
			<i>Oil & Gas Producers</i>	4,460,504	6.90
			16,789 ANADARKO PETROLEUM CORP	1,229,794	1.90
			12,780 CIMAREX ENERGY	1,300,238	2.01
			15,353 HESS CORP	1,026,962	1.59
			50,195 PATTERSON UTI ENERGY	903,510	1.40
			<i>Personal Goods</i>	527,347	0.82
			9,920 CHURCH & DWIGHT INC	527,347	0.82
			<i>Pharmaceuticals & Biotechnology</i>	1,003,604	1.55
			8,940 CHARLES RIVER LABORATORIES	1,003,604	1.55
			<i>Real Estate Investment Trusts</i>	2,885,235	4.46
			24,511 AMERICAN CAMPUS COMMUNITI REIT	1,051,031	1.63
			43,542 INVITATION HOMES INC REIT	1,004,079	1.55
			8,246 MID-AMERICA APARTMENT COMMUNITIES INC REIT	830,125	1.28
			<i>Software & Computer Services</i>	3,052,874	4.72
			19,109 AMDOCS	1,264,825	1.96
			6,900 CHECK POINT SOFTWARE TECHNOLOGIES	673,992	1.04
			37,160 NCR CORP	1,114,057	1.72
			<i>Support Services</i>	3,313,469	5.13
			16,147 FIDELITY NATIONAL INFORM SVCS	1,712,066	2.65
			11,620 LEIDOS HOLDINGS	685,580	1.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		USD	
14,027	STERICYCLE	915,823	1.42
	<i>Technology Hardware & Equipment</i>	421,089	0.65
4,390	ANALOG DEVICES INC	421,089	0.65
	<i>Tobacco</i>	1,735,224	2.68
25,503	MOLSON COORS BREWING CO-B	1,735,224	2.68
	<i>Travel, Leisure & Catering</i>	831,649	1.29
48,408	WENDY'S CO	831,649	1.29
	Total securities portfolio	62,541,522	96.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	242,056,957	99.60			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	242,056,957	99.60			
Shares	242,056,957	99.60			
<i>Automobiles & Parts</i>	3,865,416	1.59			
191,452 DANA INC SHS	3,865,416	1.59			
<i>Banks</i>	27,870,556	11.47			
153,100 CITIGROUP INC	10,245,452	4.22			
105,484 J.P.MORGAN CHASE & CO	10,991,433	4.52			
125,900 ZIONS BANCORP	6,633,671	2.73			
<i>Beverages</i>	5,064,088	2.08			
46,515 PEPSICO INC	5,064,088	2.08			
<i>Chemicals</i>	4,643,009	1.91			
70,434 DOWDU POINT INC	4,643,009	1.91			
<i>Construction & Materials</i>	4,775,489	1.96			
142,765 JOHNSON CONTROLS INTERNATIONAL PLC	4,775,489	1.96			
<i>Electricity</i>	5,959,203	2.45			
444,385 AES CORP	5,959,203	2.45			
<i>Electronic & Electrical Equipment</i>	7,717,711	3.18			
224,635 CORNING INC	6,179,708	2.55			
61,275 NVENT ELECTRIC	1,538,003	0.63			
<i>Financial Services</i>	31,147,267	12.82			
202,178 BAKER HUGHES A GE CO LLC	6,677,939	2.75			
11,374 GOLDMAN SACHS GROUP	2,508,763	1.03			
109,685 INTERCONTINENTALEXCHANGE GROUP	8,067,332	3.32			
74,800 INVESCO LTD	1,986,688	0.82			
39,000 METLIFE INC	1,700,400	0.70			
55,400 STATE STREET CORP	5,157,186	2.12			
151,257 SYCHRONY FINANCIAL	5,048,959	2.08			
<i>Fixed Line Telecommunications</i>	3,076,138	1.27			
95,800 AT&T INC	3,076,138	1.27			
<i>General Industrials</i>	9,255,871	3.81			
285,803 GENERAL ELECTRIC CO	3,889,779	1.60			
126,948 KONINK PHIL SP ADR NY REGISTERED ADR	5,366,092	2.21			
<i>General Retailers</i>	4,430,770	1.82			
94,857 TAPESTRY INC	4,430,770	1.82			
<i>Health Care Equipment & Services</i>	13,513,673	5.56			
44,800 CENTENE	5,519,808	2.27			
40,407 MEDTRONIC PLC	3,459,243	1.42			
46,300 MOLINA HEALTHCARE	4,534,622	1.87			
<i>Household Goods & Home Construction</i>	6,773,094	2.79			
126,406 LENNAR A	6,636,315	2.73			
3,204 LENNAR CORP B	136,779	0.06			
			<i>Industrial Engineering</i>	9,941,918	4.09
			31,700 FLUOR NEW	1,546,326	0.64
			55,675 PENTAIR PLC	2,342,804	0.96
			143,465 TEREEX	6,052,788	2.49
			<i>Industrial Metals & Mining</i>	5,796,564	2.39
			335,838 FREEPORT MCMORAN INC	5,796,564	2.39
			<i>Industrial Transportation</i>	2,451,788	1.01
			23,080 UNITED PARCEL SERVICE-B	2,451,788	1.01
			<i>Leisure Goods</i>	7,219,119	2.97
			220,028 COMCAST CLASS A	7,219,119	2.97
			<i>Life Insurance</i>	3,038,046	1.25
			57,300 AMERICAN INTL GRP	3,038,046	1.25
			<i>Nonlife Insurance</i>	5,130,896	2.11
			100,350 HARTFORD FINANCIAL SERVICES GRP	5,130,896	2.11
			<i>Oil & Gas Producers</i>	10,447,776	4.30
			65,885 CHEVRON CORP	8,329,841	3.42
			8,500 MARATHON PETROLEUM	596,360	0.25
			50,300 NEWFIELD EXPLORATN	1,521,575	0.63
			<i>Oil Equipment, Services & Distribution</i>	3,843,714	1.58
			121,100 TECHNIPFMC PLC	3,843,714	1.58
			<i>Personal Goods</i>	5,222,214	2.15
			66,900 PROCTER AND GAMBLE CO	5,222,214	2.15
			<i>Pharmaceuticals & Biotechnology</i>	17,228,319	7.09
			142,800 AMNEAL PHARMACEUTICALS INC	2,343,348	0.96
			99,963 GILEAD SCIENCES INC	7,081,379	2.91
			128,560 MERCK AND CO INC	7,803,592	3.22
			<i>Real Estate Investment & Services</i>	5,892,645	2.42
			35,500 JONES LANG LASALLE REIT	5,892,645	2.42
			<i>Support Services</i>	5,039,944	2.07
			240,800 FIRST DATA CORP	5,039,944	2.07
			<i>Technology Hardware & Equipment</i>	32,711,729	13.46
			250,270 CISCO SYSTEMS INC	10,769,118	4.43
			479,000 CYPRESS SEMICONDUCTOR CORP	7,462,820	3.07
			59,286 INTEL CORP	2,947,107	1.21
			192,339 ON SEMICONDUCTOR	4,276,658	1.76
			93,735 WESTERN DIGITAL CORP	7,256,026	2.99
			Total securities portfolio	242,056,957	99.60

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	623,424,027	100.37			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	600,177,074	96.63			
Shares	600,177,074	96.63			
<i>Austria</i>					
118,842 SCHOELLER-BLECKMANN OILFIELD E	12,276,379	1.98			
<i>Belgium</i>					
176,642 TELENET GROUP HOLDING	7,065,680	1.14			
<i>Finland</i>					
337,930 HUHTAMAKI OYJ	34,876,151	5.62			
228,698 KONECRANES OYJ	10,709,002	1.73			
286,105 NOKIAN RENKAAT OYJ	8,082,187	1.30			
387,601 VALMET CORPORATION	9,681,793	1.56			
<i>France</i>					
974,728 ALTRAN TECHNOLOGIES	6,403,169	1.03			
67,895 ARKEMA	167,478,821	26.95			
135,486 DBV TECHNOLOGIES	12,106,122	1.95			
564,561 ELIS SA	6,884,553	1.11			
113,833 FNAC DARTY	4,492,716	0.72			
209,209 GAZTRANSPORT ET TECHNIGAZ	11,087,978	1.79			
186,981 MAISON DU MONDE	9,271,698	1.49			
128,573 ORPEA	10,983,473	1.77			
212,867 RUBIS SCA	5,897,381	0.95			
37,717 SEB	14,695,893	2.36			
490,332 SMCP SAS	11,388,385	1.83			
73,461 SOPRA STERIA GROUP SA	5,642,463	0.91			
488,783 SPIE SA	12,003,327	1.93			
96,339 TELEPERFORMANCE SE	12,826,290	2.07			
130,475 UBISOFT ENTERTAINMENT	8,495,049	1.37			
55,754 WENDEL ACT	14,576,090	2.34			
170,783 WORLDLINE	12,262,040	1.97			
<i>Germany</i>					
164,335 1&1 DRILLISCH AKTIENGESELLCHAFT	6,578,972	1.06			
215,938 DUERR	8,286,391	1.33			
665,316 EVOTEC	91,911,713	14.80			
327,347 INSTONE REAL ESTATE GROUP BV	8,012,975	1.29			
148,943 JOST WERKE AG	8,592,173	1.38			
139,369 KOENIG & BAUER	9,803,431	1.58			
147,020 LEG IMMOBILIEN REIT	7,378,401	1.19			
140,184 NORMA GROUP N	4,870,436	0.78			
126,242 RHEINMETALL AG	8,626,941	1.39			
78,068 WIRECARD	13,684,621	2.21			
<i>Ireland</i>					
6,026,514 GLENVEAGH PROPERTIES PLC	8,235,810	1.33			
5,046,008 GREEN REIT	11,937,444	1.92			
387,346 KINGSPAN GROUP PLC	10,769,481	1.73			
393,250 SMURFIT KAPPA	44,653,754	7.19			
	6,930,491	1.12			
	7,468,092	1.20			
	16,609,396	2.67			
	13,645,775	2.20			
			<i>Italy</i>	118,751,910	19.12
			780,415 AMPLIFON	13,860,171	2.23
			524,338 BREMBO SPA CURNEO	6,077,077	0.98
			1,056,222 CERVED GROUP SPA AZ NOMINATIVA	9,717,242	1.56
			1,653,906 FINECOBANK	15,996,580	2.58
			3,372,630 HERA SPA	9,004,922	1.45
			1,391,136 INFRASTRUTTURE WIRELESS ITALIANE SPA	9,188,453	1.48
			382,248 INTERPUMP GROUP	10,183,087	1.64
			2,071,741 MAIRE TECNIMONT SPA	7,976,203	1.28
			378,624 PRYSMIAN SPA	8,076,050	1.30
			242,204 RECORDATI INDUSTRIA CHIMICA E	8,249,468	1.33
			3,905,635 UBI BANCA SPA	12,857,350	2.07
			2,286,282 UNIPOL GRUPPO S P A	7,565,307	1.22
			<i>Luxembourg</i>	7,513,470	1.21
			162,982 BEFESA SA	7,513,470	1.21
			<i>Netherlands</i>	93,956,455	15.13
			76,981 AALBERTS INDUSTRIES	3,157,761	0.51
			262,676 AMG ADVANCED METALLURGICAL GP	12,660,983	2.04
			638,261 ARCADIS NV	9,867,515	1.59
			242,569 ASM INTERNATIONAL NV	11,488,068	1.85
			371,364 ASR NEDERLAND N.V	12,990,313	2.09
			230,799 BASIC FIT N.V.	6,670,091	1.07
			202,625 EURONEXT	11,032,931	1.78
			495,155 FUGRO NV CERTIFICAT-CVA	6,157,252	0.99
			188,533 IMCD B.V	10,840,648	1.75
			167,112 TKH GROUP NV	9,090,893	1.46
			<i>Spain</i>	21,692,741	3.49
			706,820 APPLUS SERVICES	8,078,953	1.30
			1,093,038 MERLIN PROPERTIES REIT	13,613,788	2.19
			Share/Units of UCITS/UCIS	23,246,953	3.74
			Share/Units in investment funds	23,246,953	3.74
			<i>France</i>	23,246,953	3.74
			0.01 AMUNDI CASH INSTITUTIONS SRI-SC	10	0.00
			0.027 AMUNDI 3 M - DP C	20,375	0.00
			22 AMUNDI 3 M - IC	23,226,568	3.74
			Total securities portfolio	623,424,027	100.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	313,423,036	100.10			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	303,667,695	96.98			
Shares	303,667,695	96.98			
<i>Austria</i>	4,587,243	1.47			
44,407 SCHOELLER-BLECKMANN OILFIELD E	4,587,243	1.47			
<i>Denmark</i>	14,459,859	4.62			
109,469 CHR. HANSEN HOLDING A/S	8,659,727	2.77			
113,158 FLSMIDTH & CO B	5,800,132	1.85			
<i>Finland</i>	14,984,148	4.79			
194,848 KONECRANES OYJ	6,885,928	2.20			
490,207 VALMET CORPORATION	8,098,220	2.59			
<i>France</i>	27,355,751	8.74			
98,002 ALTEN	8,653,577	2.76			
101,729 FAURECIA	6,217,676	1.99			
152,794 MAISON DU MONDE	4,819,123	1.54			
141,689 NEXITY REIT	7,665,375	2.45			
<i>Germany</i>	42,501,804	13.56			
218,858 AAREAL BANK	8,244,380	2.62			
134,490 DUERR	5,351,357	1.71			
94,517 JOST WERKE AG	3,090,706	0.99			
170,072 JUNGHEINRICH VORZ.	5,401,487	1.73			
82,255 LEG IMMOBILIEN REIT	7,656,295	2.44			
88,098 NORMA GROUP N	5,175,758	1.65			
80,180 RHEINMETALL AG	7,581,821	2.42			
<i>Ireland</i>	28,162,919	8.99			
245,832 DALATA HOTEL	1,715,907	0.55			
1,623,569 GLENVEAGH PROPERTIES PLC	1,867,104	0.60			
2,808,623 GREENCORE GROUP	5,904,031	1.88			
136,915 KINGSPAN GROUP PLC	5,870,915	1.88			
125,612 SMURFIT KAPPA	4,358,736	1.39			
904,288 UDG HEALTHCARE PLC	8,446,226	2.69			
<i>Isle of Man</i>	8,240,703	2.63			
693,403 GVC HOLDINGS PLC	8,240,703	2.63			
<i>Italy</i>	39,068,602	12.47			
608,188 AMPLIFON	10,801,418	3.44			
265,078 BREMBO SPA CURNEO	3,072,254	0.98			
120,342 BRUNELLO CUCINELLI	4,603,082	1.47			
736,487 FINECOBANK	7,123,302	2.27			
284,377 GIMA TT SPA	4,006,872	1.28			
1,227,197 HERA SPA	3,276,616	1.05			
181,593 RECORDATI INDUSTRIA CHIMICA E	6,185,058	1.98			
<i>Luxembourg</i>	5,589,948	1.79			
121,257 BEFESA SA	5,589,948	1.79			
			<i>Netherlands</i>	8,947,989	2.86
			255,803 ASR NEDERLAND N.V	8,947,989	2.86
			<i>Spain</i>	19,678,644	6.29
			379,458 CELLNEX TELECOM S.A.	8,196,293	2.62
			454,136 INDRA SISTEMAS SA	4,654,894	1.49
			548,170 MERLIN PROPERTIES REIT	6,827,457	2.18
			<i>Sweden</i>	18,772,103	6.00
			129,771 BOLIDEN AB	3,610,514	1.15
			244,675 SAAB B	8,714,214	2.79
			352,024 TRELLEBORG AB	6,447,375	2.06
			<i>Switzerland</i>	22,438,714	7.17
			8,869 HELVETIA HOLDING	4,333,712	1.38
			271,252 LOGITECH INTERNATIONAL NOM	10,217,428	3.27
			113,174 SUNRISE COMMUNICATIONS GROUP LTD	7,887,574	2.52
			<i>United Kingdom</i>	48,879,268	15.60
			1,114,846 CAIRN ENERGY	3,151,597	1.01
			1,157,219 ESSENTRA PLC	6,286,289	2.01
			963,594 JOHN WOOD GROUP	6,840,553	2.17
			567,202 NEX GROUP PLC	6,593,358	2.11
			1,700,161 RENTOKIL INITIAL	6,744,123	2.15
			920,635 RPC GROUP	7,788,988	2.48
			813,283 SOPHOS GROUP PLC	5,876,495	1.88
			1,174,768 TP ICAP PLC	5,597,865	1.79
			Other transferable securities	-	0.00
			Shares	-	0.00
			<i>France</i>	-	<i>0.00</i>
			9,173 HARLANT PARFUMEUR PFD	-	0.00
			Share/Units of UCITS/UCIS	9,755,341	3.12
			Share/Units in investment funds	9,755,341	3.12
			<i>France</i>	9,755,341	3.12
			44 AMUNDI - AMUNDI TRESO EONIA IC	9,722,110	3.11
			334 AMUNDI TRESO COURT TERM PART PC	33,231	0.01
			Total securities portfolio	313,423,036	100.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	129,523,553	95.02	60,700 HORMEL FOODS	2,258,647	1.66
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	129,119,719	94.72	20,700 INGREDION	2,291,490	1.68
Shares	129,119,719	94.72	6,600 MCCORMICK NON VTG	766,194	0.56
<i>Austria</i>	64,979	0.05	157,600 MOSAIC CO THE -WI	4,420,680	3.24
631 AGRANA BETEILIGUNGS	64,979	0.05	33,700 PILGRIMS PRIDE	678,381	0.50
<i>Bermuda</i>	9,912,762	7.27	10,800 TRACTOR SUPPLY	826,092	0.61
142,200 BUNGE LTD	9,912,762	7.27	127,000 TYSON FOODS - A	8,743,950	6.40
<i>Canada</i>	16,560,954	12.15	31,300 ZOETIS INC	2,666,447	1.96
2,200 CANADIAN NATIONAL RAILWAY CO	179,837	0.13	Share/Units of UCITS/UCIS	403,834	0.30
18,800 CDN PACIFIC RAILWAY LTD	3,440,776	2.52	Share/Units in investment funds	403,834	0.30
238,008 NUTRIEN LTD	12,940,341	9.50	<i>Luxembourg</i>	403,834	0.30
<i>Cayman Islands</i>	5,057,954	3.71	388 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	403,834	0.30
6,210,000 WH GROUP LTD	5,057,954	3.71	Total securities portfolio	129,523,553	95.02
<i>Ireland</i>	5,155,561	3.78			
98,557 GLANBIA PLC	1,829,617	1.34			
31,793 KERRY GROUP A	3,325,944	2.44			
<i>Japan</i>	8,969,631	6.58			
409,800 KUBOTA CORPORATION	6,448,619	4.73			
62,400 NH FOODS SHS	2,521,012	1.85			
<i>Netherlands</i>	6,398,637	4.69			
271,963 CNH INDUSTRIAL N.V	2,888,257	2.12			
34,912 KONINKLIJKE DSM NV	3,510,380	2.57			
<i>Norway</i>	2,153,424	1.58			
3,186 SALMAR ASA	133,610	0.10			
48,705 YARA INTERNATIONAL ASA	2,019,814	1.48			
<i>Russia</i>	3,755,824	2.76			
292,282 PHOSAGRO ADR	3,755,824	2.76			
<i>Singapore</i>	1,293,654	0.95			
1,130,700 FIRST RESOURCES LTD	1,293,654	0.95			
<i>Spain</i>	2,776,702	2.04			
40,758 VISCOFAN	2,776,702	2.04			
<i>United Kingdom</i>	8,745,410	6.42			
128,470 ASSOCIATED BRITISH FOODS	4,643,939	3.41			
53,772 CRODA INTERNATIONAL PLC	3,409,021	2.50			
81,090 TATE & LYLE PLC	692,450	0.51			
<i>United States of America</i>	58,274,227	42.74			
28,500 AGCO CORP	1,730,520	1.27			
182,000 ARCHER-DANIELS MIDLAND CO	8,341,060	6.12			
136,900 CF INDUSTRIES HOLDINGS INC	6,078,360	4.46			
82,000 DEERE & CO	11,463,599	8.40			
61,000 DOWDU POINT INC	4,021,120	2.95			
44,700 FMC CORP	3,987,687	2.93			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	144,603,139	100.03			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	144,603,139	100.03			
Shares	144,603,139	100.03			
<i>Australia</i>	<i>19,636,165</i>	<i>13.58</i>			
1,393,790 EVOLUTION MINING LTD	3,614,664	2.50			
625,579 NEWCREST MINING	10,076,324	6.97			
553,814 NORTHERN STAR RESOURCES	2,970,735	2.05			
397,603 REGIS RESOURCES NL	1,504,122	1.04			
412,004 ST BARBARA LTD	1,470,320	1.02			
<i>Canada</i>	<i>81,337,769</i>	<i>56.27</i>			
187,110 AGNICO EAGLE MINES	8,575,251	5.93			
262,478 ALAMOS GOLD SHS A	1,493,500	1.03			
538,698 BARRICK GOLD CORP	7,073,105	4.89			
1,209,640 B2GOLD	3,120,871	2.16			
263,676 CENTERRA GOLD	1,465,260	1.01			
294,003 CONTINENTAL GOLD INC SHS	847,067	0.59			
174,988 DETOUR GOLD	1,572,962	1.09			
715,724 ELDORADO GOLD CORP	711,072	0.49			
259,800 FORTUNA SILVER MINES INC	1,477,296	1.02			
155,130 FRANCO NEVADA	11,327,592	7.84			
718,792 GOLDCORP	9,854,638	6.82			
490,700 IAMGOLD	2,850,967	1.97			
1,167,174 KINROSS GOLD	4,388,574	3.04			
159,600 KIRKLAND LAKE GOLD LTD	3,377,760	2.34			
67,253 MAG SILVER	725,983	0.50			
548,500 OCEANAGOLD	1,521,935	1.05			
162,800 PAN AMERICAN SILVER	2,914,120	2.02			
199,100 PRETIUM RESOURCES	1,463,607	1.01			
533,608 SEMAFO INC	1,545,518	1.07			
213,400 SSR MINING INC	2,104,074	1.46			
215,800 TAHOE RESOURCES INC	1,061,736	0.73			
197,516 TMAC RESOURCES INC	840,847	0.58			
145,352 TOREX GOLD RESOURCES INC	1,293,912	0.90			
313,637 WHEATON PRECIOUS METALS CORP	6,919,128	4.79			
969,515 YAMANA GOLD	2,811,594	1.94			
<i>Cayman Islands</i>	<i>2,542,838</i>	<i>1.76</i>			
141,796 ENDEAVOUR MINING CORPORATION	2,542,838	1.76			
<i>Jersey</i>	<i>8,473,879</i>	<i>5.86</i>			
1,140,192 CENTAMIN	1,791,333	1.24			
86,685 RANDGOLD RESOURCES ADR	6,682,546	4.62			
<i>Peru</i>	<i>2,697,377</i>	<i>1.87</i>			
197,900 CIA DE MINAS BUENAVENTURA-SP ADR	2,697,377	1.87			
<i>South Africa</i>	<i>5,902,476</i>	<i>4.08</i>			
376,200 ANGLOGOLD ASHANTI-SPON ADR	3,088,602	2.13			
788,200 GOLD FIELDS ADR	2,813,874	1.95			
<i>United Kingdom</i>	<i>1,498,517</i>	<i>1.04</i>			
99,260 FRESNILLO PLC-W/I	1,498,517	1.04			
			Total securities portfolio	144,603,139	100.03
			<i>United States of America</i>	<i>22,514,118</i>	<i>15.57</i>
			266,000 COEUR D'ALENE MNS	2,021,600	1.40
			399,300 HECLA MINING	1,389,564	0.96
			346,534 NEWMONT MINING CORP	13,067,797	9.04
			65,006 ROYAL GOLD INC	6,035,157	4.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	291,943,166	102.31			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	271,186,175	95.04			
Shares	271,186,175	95.04			
<i>Automobiles & Parts</i>	5,894,387	2.07			
32,342 DAIMLER	2,081,759	0.73			
28,030 FERRARI NV	3,812,628	1.34			
<i>Banks</i>	17,359,414	6.08			
159,706 CREDIT SUISSE GROUP AG-NOM	2,404,492	0.84			
35,500 FIRST REPUBLIC BANK	3,436,045	1.20			
187,371 ING GROUP NV	2,696,935	0.95			
47,569 JULIUS BAER GRUPPE	2,791,930	0.98			
64,700 MORGAN STANLEY	3,066,780	1.07			
28,800 NORTHERN TRUST CORP	2,963,232	1.04			
<i>Beverages</i>	2,699,527	0.95			
20,830 REMY COINTREAU	2,699,527	0.95			
<i>Chemicals</i>	3,859,690	1.35			
38,386 KONINKLIJKE DSM NV	3,859,690	1.35			
<i>Financial Services</i>	15,024,563	5.27			
1,000 BOOKING HOLDINGS INC	2,027,090	0.71			
65,500 CHARLES SCHWAB CORP	3,347,050	1.17			
26,042 CIE FINANCIERE RICHEMONT SA	2,206,147	0.77			
40,666 HILTON WORLDWIDE HOLDINGS INC	3,219,121	1.13			
31,900 VISA INC-A	4,225,155	1.49			
<i>Food Producers</i>	3,752,582	1.32			
178,361 WESSANEN NV	3,752,582	1.32			
<i>General Industrials</i>	9,579,644	3.36			
61,190 HILTON GRAND VACATIONS INC	2,123,293	0.74			
90,320 MAISON DU MONDE	3,325,991	1.17			
94,000 PLANET FITNESS INC A	4,130,360	1.45			
<i>General Retailers</i>	48,175,702	16.88			
6,200 AMAZON.COM	10,538,760	3.69			
20,600 COSTCO WHOLESALE	4,304,988	1.51			
83,168 DELIVERY HERO AG	4,425,946	1.55			
17,363 DUFFRY AG REG	2,210,206	0.77			
31,500 GRUBHUB INC.	3,304,665	1.16			
16,500 HOME DEPOT INC	3,219,150	1.13			
5,175 KERING	2,921,946	1.02			
17,700 NITORI	2,761,305	0.97			
69,400 SOTHEBY'S	3,771,196	1.32			
23,400 TIFFANY & CO	3,079,440	1.08			
46,400 TJX COMPANIES INC	4,416,352	1.55			
13,800 ULTA BEAUTY INC.	3,221,748	1.13			
<i>Health Care Equipment & Services</i>	5,990,676	2.10			
9,100 COOPER COMPANIES INC	2,142,595	0.75			
5,061 STRAUMANN HOLDING (NAMEN)	3,848,081	1.35			
			<i>Household Goods & Home Construction</i>	12,399,095	4.35
			46,309 RECKITT BENCKISER GROUP PLC	3,814,448	1.34
			1,380,900 SAMSONITE INTERNATIONAL SA	4,884,359	1.71
			21,185 SEB	3,700,288	1.30
			<i>Industrial Engineering</i>	5,158,845	1.81
			21,620 BAYERISCHE MOTORENWERKE	1,959,570	0.69
			53,100 TORO CO	3,199,275	1.12
			<i>Leisure Goods</i>	31,470,874	11.03
			50,400 ACTIVISION BLIZZARD INC	3,846,528	1.35
			46,000 BRUNSWICK CORP	2,966,080	1.04
			119,900 CALLAWAY GOLF	2,274,503	0.80
			63,900 COMCAST CLASS A	2,096,559	0.73
			39,100 ELECTRONIC ARTS INC	5,513,882	1.93
			124,100 SONY CORP	6,345,888	2.22
			39,700 TAKE TWO INTERACTIVE SOFTWARE	4,698,892	1.65
			71,700 YAMAHA CORP	3,728,542	1.31
			<i>Personal Goods</i>	29,004,047	10.16
			25,200 ESTEE LAUDER COMPANIES INC-A	3,595,788	1.26
			4,021 HERMES INTERNATIONAL	2,459,094	0.86
			70,188 INTER PARFUMS	2,954,225	1.04
			14,681 L'OREAL SA	3,625,280	1.27
			19,038 LVMH MOET HENNESSY LOUIS VUITTON SE	6,339,372	2.22
			67,826 MONCLER SPA	3,088,420	1.08
			5,920 PUMA AG	3,462,860	1.21
			43,800 SHISEIDO CO LTD	3,479,008	1.22
			<i>Pharmaceuticals & Biotechnology</i>	11,480,661	4.02
			24,000 ALLERGAN PLC	4,001,280	1.40
			24,500 JOHNSON & JOHNSON	2,972,830	1.04
			52,900 ZOETIS INC	4,506,551	1.58
			<i>Software & Computer Services</i>	28,995,563	10.16
			5,200 ALPHABET INC	5,871,788	2.06
			18,600 EXPEDIA GROUP	2,235,534	0.78
			31,400 FACEBOOK A	6,101,648	2.14
			11,700 NETFLIX	4,579,731	1.60
			67,500 SQUARE ENIX	3,315,126	1.16
			137,300 TENCENT HOLDINGS LTD	6,891,736	2.42
			<i>Support Services</i>	7,511,293	2.63
			43,400 PAYPAL HOLDINGS INC	3,613,918	1.27
			140,800 RECRUIT HOLDING CO LTD	3,897,375	1.36
			<i>Technology Hardware & Equipment</i>	10,159,841	3.56
			34,900 APPLE INC	6,460,339	2.26
			81,184 GN GREAT NORDIC	3,699,502	1.30
			<i>Travel, Leisure & Catering</i>	22,669,771	7.94
			71,695 ACCOR SA	3,517,389	1.23
			86,100 ALL NIPPON AIRWAYS	3,162,920	1.11
			54,900 CARNIVAL CORPORATION	3,146,319	1.10
			37,500 INTERCONTINENTAL HOTELS GROUP PLC	2,336,816	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
22,900 VAIL RESORTS INC.	6,278,951	2.20
32,900 WYNDHAM DESTINATIONS INC	1,456,483	0.51
47,100 WYNDHAM HOTELS RESORTS INC	2,770,893	0.97
Share/Units of UCITS/UCIS	20,756,991	7.27
Share/Units in investment funds	20,756,991	7.27
<i>Investment Fund</i>	20,756,991	7.27
20,072 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV C	20,756,991	7.27
Total securities portfolio	291,943,166	102.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	106,013,876	99.79			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	106,013,876	99.79			
Shares	106,013,876	99.79			
<i>Australia</i>	6,551,067	6.17			
44,809 BHP BILLITON LTD	1,122,681	1.06			
269,625 NEWCREST MINING	4,342,903	4.09			
17,607 RIO TINTO LTD	1,085,483	1.02			
<i>Canada</i>	28,418,701	26.75			
81,700 AGNICO EAGLE MINES	3,744,311	3.52			
143,600 BARRICK GOLD CORP	1,885,468	1.77			
468,500 B2GOLD	1,208,730	1.14			
217,700 ERO COPPER CORP	1,603,647	1.51			
75,600 FIRST QUANTUM MINERALS LTD	1,113,213	1.05			
60,500 FRANCO NEVADA	4,417,710	4.16			
288,260 GOLDCORP	3,952,044	3.72			
199,400 IAMGOLD	1,158,514	1.09			
411,900 KINROSS GOLD	1,548,744	1.46			
179,300 LUNDIN MINING	996,379	0.94			
62,500 PAN AMERICAN SILVER	1,118,750	1.05			
58,800 STELCO HOLDINGS INC	1,133,136	1.07			
43,000 TECK RESOURCES B	1,094,738	1.03			
98,400 WHEATON PRECIOUS METALS CORP	2,170,797	2.04			
438,800 YAMANA GOLD	1,272,520	1.20			
<i>Cayman Islands</i>	1,224,829	1.15			
68,300 ENDEAVOUR MINING CORPORATION	1,224,829	1.15			
<i>Curacao</i>	1,132,807	1.07			
16,900 SCHLUMBERGER LTD	1,132,807	1.07			
<i>France</i>	10,486,398	9.87			
16,871 AIR LIQUIDE	2,121,446	2.00			
18,397 ARKEMA	2,178,013	2.05			
13,440 IMERY'S SA	1,086,662	1.02			
83,669 TOTAL	5,100,277	4.80			
<i>Germany</i>	4,271,195	4.02			
22,449 BASF SE	2,146,889	2.02			
9,375 BAYER AG	1,032,734	0.97			
4,574 LINDE AG	1,091,572	1.03			
<i>Ireland</i>	1,545,220	1.45			
43,607 CRH PLC	1,545,220	1.45			
<i>Italy</i>	1,144,701	1.08			
61,639 ENI SPA	1,144,701	1.08			
<i>Jersey</i>	2,451,462	2.31			
31,800 RANDGOLD RESOURCES ADR	2,451,462	2.31			
<i>Luxembourg</i>	901,700	0.85			
76,610 NEXA RESOURCES SA	901,700	0.85			
			<i>Netherlands</i>	1,116,199	1.05
			11,101 KONINKLIJKE DSM NV	1,116,199	1.05
			<i>United Kingdom</i>	12,194,291	11.48
			49,607 BHP BILLITON PLC	1,117,309	1.05
			351,063 BP PLC	2,680,338	2.52
			67,541 FRESNILLO PLC-W/I	1,019,659	0.96
			19,730 RIO TINTO PLC	1,094,287	1.03
			148,612 ROYAL DUTCH SHELL PLC-A	5,165,450	4.87
			35,200 TECHNIPFMC PLC	1,117,248	1.05
			<i>United States of America</i>	34,575,306	32.54
			20,200 ALBEMARLE	1,905,466	1.79
			47,100 ALCOA CORP	2,208,048	2.08
			43,918 APEX SILVER MINES	-	0.00
			33,800 CHEVRON CORP	4,273,334	4.02
			24,000 CONOCOPHILLIPS	1,670,880	1.57
			48,571 DOWDU POINT INC	3,201,800	3.01
			16,200 EOG RESOURCES	2,015,766	1.90
			16,400 EXXON MOBIL CORP	1,356,772	1.28
			40,100 HALLIBURTON CO	1,806,906	1.70
			25,910 HESS CORP	1,733,120	1.63
			9,000 INTERNATIONAL FLAVORS & FRAGRANCES	1,115,640	1.05
			158,200 NEWMONT MINING CORP	5,965,722	5.62
			17,200 NUCOR CORP	1,075,000	1.01
			31,900 OCCIDENTAL PETROLEUM CORP	2,669,392	2.51
			8,700 PIONEER NATURAL RES	1,646,388	1.55
			20,800 ROYAL GOLD INC	1,931,072	1.82
			Total securities portfolio	106,013,876	99.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Long positions	144,140,113	101.00
<i>Share/Units of UCITS/UCIS</i>	144,140,113	101.00
Share/Units in investment funds	144,140,113	101.00
<i>Investment Fund</i>	<i>144,140,113</i>	<i>101.00</i>
1,291,925 AMUNDI VALEURS DURABLES OR	144,140,113	101.00
Total securities portfolio	144,140,113	101.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	26,086,161	98.21	134,500 SINGAPORE TECHNOLOGIES ENGINEE	324,537	1.22
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	26,086,161	98.21	178,600 SINGAPORE TELECOMM	403,439	1.52
Shares	26,086,161	98.21	58,811 UNITED OVERSEAS BANK LTD	1,154,226	4.35
<i>Indonesia</i>	<i>4,681,487</i>	<i>17.62</i>	53,400 UOL GROUP LTD	298,430	1.12
719,100 BANK CENTRAL ASIA	1,077,646	4.06	<i>Thailand</i>	<i>5,600,031</i>	<i>21.08</i>
824,500 BANK MANDIRI	394,126	1.48	106,100 ADVANCED INFO SCE PUB RGD - F	592,469	2.23
60,300 GUDANG GARAM	282,985	1.07	401,400 AIRPORTS THAILAND-F-	763,302	2.87
227,100 INDOCEMENT TUNGGAL PRAKARSA TBK PT	216,324	0.81	448,100 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	338,137	1.27
1,876,300 PERUSAHAAN GAS NEGARA TBK	261,216	0.98	78,700 BUMRUNGRAD HOSPIT FOREIGN	395,519	1.49
4,955,900 PT BANK RAKYAT INDONESIA	982,189	3.70	411,000 C.P. ALL PCL FOREIGN	911,816	3.43
1,157,300 PT HANJAYA MANDALA SAMPOERNA TBK	289,123	1.09	34,700 INDRAMAMA VEN. - F	57,345	0.22
319,300 PT SEMEN GRESIK TBK	158,759	0.60	99,200 KASIKORNBANK -FOREIGN	598,853	2.25
1,556,200 TELKOM INDONESIA SERIE B	407,240	1.53	114,100 PTT GLOBAL CHEM F	251,413	0.95
190,200 UNILEVER INDONESIA	611,879	2.30	923,600 PTT PUBLIC COMPANY LTD	1,338,145	5.04
<i>Malaysia</i>	<i>5,340,543</i>	<i>20.11</i>	98,700 SIAM COMMCL BANK - F	353,032	1.33
4,745 AYALA CORP	81,799	0.31	Total securities portfolio	26,086,161	98.21
349,000 CIMB GROUP HOLDINGS BERHAD	470,860	1.77			
319,800 GAMUDA BHD	258,878	0.97			
257,100 GENTING	535,263	2.02			
70,800 HONG LEONG BANK	318,988	1.20			
329,100 IHH HEALTHCARE BHD	496,967	1.87			
511,900 IJM CORP BHD	226,834	0.85			
288,731 MALAYAN BANKING	643,288	2.42			
12,200 NESTLE BHD	445,473	1.68			
156,700 PETRONAS CHEMICALS	326,238	1.23			
27,300 PETRONAS DAGANGAN BHD	167,604	0.63			
187,300 PUBLIC BANK BHD	1,083,128	4.09			
78,700 TENAGA NASIONAL	285,223	1.07			
<i>Philippines</i>	<i>2,273,491</i>	<i>8.56</i>			
543,600 AYALA LAND INC	386,048	1.45			
137,720 BANCO DE ORO UNIBANK	323,865	1.22			
226,230 JG SUMMIT HLDG	211,955	0.80			
43,210 MANILA ELECTRIC A	287,918	1.08			
200 MEGAWORLD	16	0.00			
5,475 PLDT INC	132,342	0.50			
838,200 ROBINSONS LAND CORPORATION	292,135	1.10			
13,690 SM INVESTMENTS CORP	224,458	0.85			
615,700 SM PRIME HLDGS	414,754	1.56			
<i>Singapore</i>	<i>8,190,609</i>	<i>30.84</i>			
120,400 CAPITALAND	279,036	1.05			
354,400 CAPITALAND COMMERCIAL TRUST	431,467	1.62			
38,100 CITY DEVELOPMENTS LTD	305,416	1.15			
96,900 COMFORTDELGRO CORP	167,008	0.63			
86,400 DBS GROUP HOLDINGS LTD	1,686,182	6.36			
284,100 GENTING SINGAPORE LIMITED	254,201	0.96			
147,900 KEPPEL CORPORATION LTD	775,569	2.92			
191,400 OVERSEA-CHINESE BANKING	1,633,958	6.15			
26,200 SINGAPORE AIRLINES	205,412	0.77			
74,100 SINGAPORE AIRPORT TERMINAL	271,728	1.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	101,135,429	97.34			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	99,709,252	95.97			
Shares	99,709,252	95.97			
<i>Bermuda</i>	1,706,206	1.64			
484,000 CHINA FOODS LTD	252,320	0.24			
708,000 CHINA ORIENTAL GROUP	499,046	0.48			
279,000 HAIER ELECTRONICS GROUP CO	954,840	0.92			
<i>Cayman Islands</i>	25,334,324	24.39			
201,000 3S BIO INC	456,548	0.44			
16,400 58.COM INC ADR	1,137,176	1.09			
27,456 ALIBABA GROUP HOLDING-SP ADR	5,093,912	4.90			
17,000 BAIDU ADS	4,131,000	3.98			
19,900 FANHUA INC ADR	567,150	0.55			
1,339,500 SHIMAO PROPERTY HOLDINGS LTD	3,517,162	3.39			
33,300 SUNNY OPTICAL TECHNOLOGY	619,697	0.60			
153,000 TENCENT HOLDINGS LTD	7,679,792	7.39			
662,400 WYNN MACAU LTD	2,131,887	2.05			
<i>China</i>	11,324,559	10.90			
2,699,000 AGRICULTURAL BANK OF CHINA-H	1,262,558	1.22			
200,500 ANHUI CONCH CEMENT CO LTD-H	1,150,030	1.11			
2,311,000 BANK OF CHINA -H-	1,145,861	1.10			
1,720,000 BANK OF COMMUNICATIONS CO-H	1,317,605	1.27			
451,200 CHINA PACIFIC INSURANCE GR - H	1,745,461	1.67			
1,640,000 CHINA PETROLEUM & CHEMICAL H	1,465,360	1.41			
199,200 GUANGZHOU R&F PROPERTIES - H	402,186	0.39			
2,314,000 HUANENG RENEWABLES CORP-H	769,815	0.74			
1,920,000 SINOTRANS LIMITED-H	1,013,174	0.98			
1,007,000 SIPONEC ENGINEERING GROUP-H	1,052,509	1.01			
<i>Hong Kong (China)</i>	13,757,404	13.24			
465,000 AIA GROUP LTD -H-	4,065,926	3.91			
1,162,000 CHINA OVERSEAS LAND & INVESTMENT LTD - H	3,828,680	3.68			
1,924,000 CNOOC LTD - H	3,320,520	3.20			
84,514 HKG EXCHANGES & CLEARING LTD - H	2,542,278	2.45			
<i>India</i>	11,142,004	10.72			
91,396 GRASIM INDUSTRIES LTD	1,343,093	1.29			
84,493 HCL TECHNOLOGIES LTD	1,142,255	1.10			
48,885 HDFC BANK - F	1,504,365	1.45			
114,590 HOUSING DEVELOPMENT FINANCE CORP LTD	3,191,261	3.07			
56,185 INFOSYS TECHNOLOGIES	1,071,955	1.03			
94,460 LARSEN & TOUBRO LTD	1,757,950	1.69			
6,777 MARUTI SUZUKI SHS	872,963	0.84			
26,986 TECH MAHINDRA LTD	258,162	0.25			
<i>Indonesia</i>	336,698	0.32			
1,698,900 PT BANK RAKYAT INDONESIA	336,698	0.32			
<i>Malaysia</i>	665,944	0.64			
298,900 MALAYAN BANKING	665,944	0.64			
			<i>Singapore</i>	6,079,031	5.85
			646,800 OVERSEA-CHINESE BANKING	5,521,652	5.31
			42,600 VENTURE CORP	557,379	0.54
			<i>South Korea</i>	14,886,150	14.34
			23,154 HANA FINANCIAL GROUP	890,219	0.86
			21,301 LG CORP	1,378,019	1.33
			788 MEDY-TOX INC	542,514	0.52
			128,189 SAMSUNG ELECTRONICS CO LTD	5,365,649	5.17
			13,435 SAMSUNG SDI	2,579,713	2.49
			37,723 SHINHAN FINANCIAL GROUP	1,465,595	1.41
			23,011 SK HYNIX INC	1,769,442	1.70
			4,938 SK INNOVATION CO LTD	894,999	0.86
			<i>Taiwan</i>	12,947,458	12.46
			197,000 ASE INDUSTRIAL HOLDING CO LTD	462,640	0.45
			281,000 CATCHER	3,142,857	3.02
			482,000 CATHAY FINANCIAL HLDG CO	850,537	0.82
			1,442,000 CHINATRUST FIN HLDG	1,038,159	1.00
			968,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	6,874,450	6.61
			228,000 UNI-PRESIDENT ENTERPRISES CORP	578,815	0.56
			<i>Thailand</i>	1,529,474	1.47
			273,900 ADVANCED INFO SCE PUB RGD - F	1,529,474	1.47
			Warrants, Rights	-	0.00
			<i>Taiwan</i>	-	0.00
			20,148 CATHAY FINANCIAL RIGHT	-	0.00
			Share/Units of UCITS/UCIS	1,426,177	1.37
			Share/Units in investment funds	1,426,177	1.37
			<i>Luxembourg</i>	1,426,177	1.37
			837 AMUNDI INTERINVEST CHINA A SHARES I C	1,426,177	1.37
			Total securities portfolio	101,135,429	97.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,114,465,027	96.96	1,890,200 GF SECURITIES CO LTD	2,756,235	0.24
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,114,465,027	96.96	4,069,200 HUATAI SECURITIES CO LTD - H	6,473,006	0.56
Shares	1,114,465,027	96.96	2,506,000 JIANGSU EXPRESS - H	2,986,586	0.26
<i>Argentina</i>	1,741,999	0.15	58,500 NETEASE SP ADR SHS	14,781,195	1.29
48,700 PAMPA ENERGIA SA ADR	1,741,999	0.15	1,711,200 NEW CHINA LIFE INSURANCE C - H	7,121,416	0.62
<i>Austria</i>	3,970,467	0.35	2,573,500 PING AN INSURANCE GROUP CO-H	23,683,383	2.06
95,124 ERSTE GROUP BANK	3,970,467	0.35	1,516,500 SHANGHAI FOSUN PHARMACEUTI-H	8,321,430	0.72
<i>Bermuda</i>	23,070,822	2.01	1,068,100 ZHUZHOU CRRC TIMES ELECTRIC CO LTD	5,078,122	0.44
3,060,000 BRILLIANCE CHINA AUTOMOTIVE	5,522,899	0.48	<i>Cyprus</i>	1,093,793	0.10
25,300 CREDICORP LTD.	5,695,536	0.50	126,450 MD MEDICAL GROUP INVESTMENTS PLC	1,093,793	0.10
9,048,000 KUNLUN ENERGY CO LTD	7,923,037	0.69	<i>Greece</i>	13,250,405	1.15
950,000 LUK FOOK HOLDINGS INTL LTD	3,929,350	0.34	5,926,317 ALPHA BANK AE	13,250,405	1.15
<i>Brazil</i>	33,210,491	2.89	<i>Hong Kong (China)</i>	103,393,738	9.00
872,700 AMBEV SA	4,078,360	0.35	1,608,200 AIA GROUP LTD -H-	14,061,983	1.22
1,262,800 BANCO DO BRASIL SA	9,403,513	0.82	1,348,000 BEIJING ENTERPRISES HLDGS -H-	6,563,502	0.57
733,300 BB SEGURIDADE PARTICIPACOES SA	4,661,965	0.41	3,303,000 CHINA EVERBRIGHT INTL LTD -H-	4,269,027	0.37
386,900 B3 SA BRASIL BOLSA BALCAO	2,056,473	0.18	1,005,000 CHINA MOBILE LTD - H	8,928,556	0.78
265,208 ITAU UNIBANCO HOLDING SA	2,780,695	0.24	2,552,000 CHINA OVERSEAS LAND & INVESTMENT LTD - H	8,408,598	0.73
2,918,039 ITAUSA INVESTIMENTOS PREF	6,962,492	0.61	1,102,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	5,351,665	0.47
641,300 KLABIN SA UNIT	3,266,993	0.28	8,870,000 CNOOC LTD - H	15,308,220	1.33
<i>British Virgin Islands</i>	15,591,958	1.36	3,644,000 GUANGDONG INVESTMENT LTD -H-	5,787,337	0.50
5,762,000 KERRY LOGISTICS NETWORK LTD	8,034,761	0.70	1,370,000 HANG LUNG PROPERTIES LTD - H	2,825,410	0.25
260,593 MAIL.RU GROUP ADR	7,557,197	0.66	1,278,000 SHANGHAI INDUSTRIAL HOLDINGS - H	2,977,758	0.26
<i>Cayman Islands</i>	202,615,389	17.62	394,000 SUN HUNG KAI PROPERTIES - H	5,946,074	0.52
262,800 ALIBABA GROUP HOLDING-SP ADR	48,757,284	4.24	1,145,500 SWIRE PACIFIC A - H	12,133,288	1.06
1,006,000 ANTA SPORTS PRODUCTS LTD	5,327,843	0.46	1,942,500 TECHTRONIC INDUSTRIES CO LTD - H	10,832,320	0.94
66,300 BAIDU ADS	16,110,900	1.40	<i>Hungary</i>	9,926,884	0.86
2,591,500 CHINA CONCH VENTURE HOLDINGS	9,480,156	0.82	274,077 OTP BANK	9,926,884	0.86
2,486,667 CHINA RESOURCES LAND LTD	8,383,506	0.73	<i>India</i>	105,870,415	9.21
190,300 CTRIP.COM INTERNATIONAL ADR	9,063,989	0.79	166,496 BALKRISHNA INDUSTRIES LTD	2,530,914	0.22
209,500 FANHUA INC ADR	5,970,750	0.52	311,684 BHARTI AIRTEL LTD	1,737,542	0.15
48,679 HUTCHISON CHINA MEDITECH LTD ADR	1,467,185	0.13	300,678 CONTAINER CORPORATION OF INDIA LTD	2,862,398	0.25
179,000 JD.COM ADR	6,972,050	0.61	1,616,584 EQUITAS HOLDING LTD	3,205,326	0.28
1,240,000 KINGSOFT CORP LTD	3,761,673	0.33	421,595 ESCORTS LTD	5,363,544	0.47
1,224,500 LONGFOR PROPERTIES	3,301,046	0.29	1,185,665 GAIL LTD	5,888,090	0.51
1,127,600 MGM CHINA HOLDINGS LTD	2,615,826	0.23	577,329 GATEWAY DISTRI PARKS LTD	1,498,199	0.13
1,283,000 SHIMAO PROPERTY HOLDINGS LTD	3,368,808	0.29	367,457 HDFC BANK - F	11,307,956	0.98
1,409,200 TENCENT HOLDINGS LTD	70,734,408	6.14	324,114 HOUSING DEVELOPMENT FINANCE CORP LTD	9,026,371	0.79
5,972,000 XINYI GLASS HOLDINGS	7,299,965	0.64	3,275,777 ICICI BANK LTD	13,167,173	1.15
<i>China</i>	133,939,532	11.65	802,603 INFOSYS TECHNOLOGIES	15,312,886	1.32
30,524,000 BANK OF CHINA -H-	15,134,687	1.32	398,858 LARSEN & TOUBRO LTD	7,422,955	0.65
8,368,000 CHINA COMMUNICATION SERVI-H	5,301,032	0.46	666,441 MAHINDRA & MAHINDR	8,731,869	0.76
21,053,000 CHINA CONSTRUCTION BANK H	19,455,141	1.69	378,713 OBEROI REALTY	2,638,526	0.23
3,328,000 CHINA LIFE INSURANCE CO-H	8,589,952	0.75	305,056 PHOENIX MILLS DS	2,967,968	0.26
2,161,000 CHINA LONGYUAN POWER GROUP - H	1,740,821	0.15	648,190 PRESTIGE ESTATES PROJECTS	2,554,823	0.22
4,140,000 CHINA OILFIELD SERVICES - H	3,910,218	0.34	357,968 TATA CONSULTANCY SERVICES	9,653,875	0.84
9,632,000 CHINA PETROLEUM & CHEMICAL H	8,606,308	0.75	<i>Indonesia</i>	23,196,002	2.02
			7,293,100 ANEKA KIMIA RAYA	2,188,440	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
9,433,400 BANK CENTRAL ASIA	14,136,939	1.24			
4,140,400 BANK MANDIRI	1,979,187	0.17			
50,394,229 CIPUTRA DEVT	3,587,030	0.31			
4,471,800 PT JASA MARGA TBK	1,304,406	0.11			
<i>Ireland</i>	13,213,382	1.15			
89,099 NOVATEK OAO-SPONS GDR REG S	13,213,382	1.15			
<i>Malaysia</i>	23,382,518	2.03			
3,970,800 DIALOG	3,037,428	0.26			
1,800,500 GENTING	3,748,509	0.33			
6,284,700 IJM CORP BHD	2,784,884	0.24			
999,206 MALAYSIA AIRPORTS	2,176,743	0.19			
1,528,000 PUBLIC BANK BHD	8,836,202	0.77			
7,293,959 SUNWAY	2,798,752	0.24			
<i>Mauritius</i>	6,467,235	0.56			
178,900 MAKEMYTRIP LTD	6,467,235	0.56			
<i>Mexico</i>	30,707,613	2.67			
3,044,500 ALFA A SHS	3,577,987	0.31			
579,900 ALSEA SAB DE CV	2,017,995	0.18			
401,000 ARCA CONTINENTAL	2,494,247	0.22			
70,800 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	6,215,532	0.54			
1,543,900 GRUPO FIN BANORTE	9,195,505	0.80			
374,555 GRUPO INDUSTRIAL MASECA S.A.B.	4,628,645	0.40			
571,600 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,577,702	0.22			
<i>Netherlands</i>	8,619,590	0.75			
240,100 YANDEX CL A	8,619,590	0.75			
<i>Philippines</i>	866,844	0.08			
3,304,379 INTEGRATED MICRO-ELECTRONICS INC	866,844	0.08			
<i>Russia</i>	43,880,081	3.82			
1,526,696 DETSKY MIR PJSC	2,240,039	0.19			
2,785,910 MOSCOW EXCHANGE MICEX-RTS PJSC	4,824,275	0.42			
172,545 OIL COMPANY LUKOIL ADR 1 SH	11,893,527	1.03			
8,379,026 SBERBANK OF RUSSIA PJSC	24,922,240	2.18			
<i>Singapore</i>	14,459,520	1.26			
600,500 CITY DEVELOPMENTS LTD	4,813,702	0.42			
1,129,900 OVERSEA-CHINESE BANKING	9,645,818	0.84			
<i>South Africa</i>	65,054,109	5.66			
612,354 BARCLAYS AFRICA SHS	7,147,886	0.62			
192,160 BIDVEST GROUP	2,762,062	0.24			
1,150,454 FIRSTRAND	5,362,711	0.47			
215,842 IMPERIAL HOLDINGS	3,084,824	0.27			
105,515 NASPERS-N-	26,828,674	2.34			
185,685 PSG GROUP LTD	2,928,969	0.25			
653,066 SANLAM LTD	3,338,654	0.29			
255,234 SASOL LTD	9,364,139	0.81			
302,612 STANDARD BANK GRP	4,236,190	0.37			
			<i>South Korea</i>	130,074,573	11.32
			46,777 CJ	5,959,923	0.52
			50,924 HYUNDAI HEAVY IND	4,660,608	0.41
			19,136 HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	6,069,606	0.53
			141,223 ING LIFE INSURANCE KOREA LTD	5,302,990	0.46
			89,753 KOREA AEROSPACE INDUSTRIES LTD	3,317,921	0.29
			107,463 KOREA INVESTMENT HOLDINGS	8,109,141	0.71
			11,070 LOTTE CHEMICAL	3,456,581	0.30
			35,309 LOTTE CORP	1,815,348	0.16
			13,719 NAVER CORP	9,392,191	0.82
			10,953 NCSOFT	3,646,086	0.32
			12,587 NONG SHIM CO	3,670,502	0.32
			15,849 POSCO	4,678,619	0.41
			533,767 SAMSUNG ELECTRONICS PREF SHS	18,031,698	1.56
			35,804 SAMSUNG FIRE & MARINE	8,481,162	0.74
			57,172 SAMSUNG SDI	10,977,844	0.95
			22,851 SK HOLDINGS CO LTD	5,310,371	0.46
			192,733 SK HYNIX INC	14,820,294	1.28
			47,508 SK INNOVATION CO LTD	8,610,691	0.75
			43,325 S1 CORP	3,762,997	0.33
			<i>Taiwan</i>	70,623,799	6.14
			499,000 ACCTON TECHNOLOGY CORPORATION	1,443,554	0.13
			371,000 CATCHER	4,149,466	0.36
			295,000 ENNOCONN CORPORATION	4,281,532	0.37
			3,155,000 FORMOSA PLASTICS	11,641,684	1.01
			6,656,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	47,264,508	4.11
			256,000 WIN SEMICONDUCTORS	1,843,055	0.16
			<i>Thailand</i>	19,908,676	1.73
			1,189,800 KASIKORNBANK -FOREIGN	7,182,610	0.62
			2,841,000 PTT PUBLIC COMPANY LTD	4,116,147	0.36
			1,508,300 SIAM COMMCL BANK - F	5,394,913	0.47
			6,088,400 THAI BEVERAGE FOREIGN - SGD	3,215,006	0.28
			<i>United Arab Emirates</i>	7,050,948	0.61
			96,266 DP WORLD LTD	2,214,118	0.19
			1,462,260 FIRST ABU DHABI BANK P J S C	4,836,830	0.42
			<i>United States of America</i>	9,284,244	0.81
			241,400 YUM CHINA HOLDINGS INC	9,284,244	0.81
			Total securities portfolio	1,114,465,027	96.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,604,873,629	96.81	1,656,500 LONGFOR PROPERTIES	4,465,645	0.27
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,602,968,926	96.70	1,692,000 MGM CHINA HOLDINGS LTD	3,925,131	0.24
Shares	1,602,944,807	96.70	1,581,500 SHIMAO PROPERTY HOLDINGS LTD	4,152,588	0.25
<i>Argentina</i>	7,087,836	0.43	397,000 SUNNY OPTICAL TECHNOLOGY	7,387,981	0.45
26,677 BANCO MACRO BANSUD SAADR B	1,568,341	0.09	1,133,835 TENCENT HOLDINGS LTD	56,912,538	3.43
253,517 BOLSAS Y MERCADOS ARGENTINOS SA	3,029,903	0.19	6,784,000 XINYI GLASS HOLDINGS	8,292,526	0.50
69,600 PAMPA ENERGIA SA ADR	2,489,592	0.15	<i>Chile</i>	3,529,953	0.21
<i>Austria</i>	8,243,716	0.50	34,235 EMBOT AND SP ADR-B	788,090	0.04
197,502 ERSTE GROUP BANK	8,243,716	0.50	195,902 EMBOTELLADORA ANDINA S.A. - B	762,310	0.05
<i>Bermuda</i>	29,534,674	1.78	80,000 EMBOTELLADORA ANDINA SA PFD A	282,623	0.02
4,812,000 BRILLIANCE CHINA AUTOMOTIVE	8,685,029	0.52	2,532,993 ENEL AMERICAS SA	446,219	0.03
496,300 COSAN CL A	3,786,769	0.23	141,965 ENEL AMERICAS SA	1,250,711	0.07
26,600 CREDICORP LTD.	5,988,192	0.36	<i>China</i>	180,192,109	10.87
8,004,000 KUNLUN ENERGY CO LTD	7,008,841	0.42	44,681,000 BANK OF CHINA -H-	22,154,139	1.34
983,000 LUK FOOK HOLDINGS INTL LTD	4,065,843	0.25	34,328,851 CHINA CONSTRUCTION BANK H	31,723,394	1.91
<i>Brazil</i>	97,290,304	5.87	4,759,000 CHINA LIFE INSURANCE CO-H	12,283,528	0.74
456,400 ALUPAR INVESTIMENTO SA	1,803,101	0.11	3,309,000 CHINA LONGYUAN POWER GROUP - H	2,665,608	0.16
369,032 BANCO BRADESCO PFD	2,580,163	0.16	3,090,000 CHINA OILFIELD SERVICES - H	2,918,496	0.18
779,812 BANCO BRADESCO-SPONSORED ADR	5,349,510	0.32	21,282,000 CHINA PETROLEUM & CHEMICAL H	19,015,723	1.15
1,791,200 BANCO DO BRASIL SA	13,338,273	0.80	2,612,000 GF SECURITIES CO LTD	3,808,742	0.23
479,300 BB SEGURIDADE PARTICIPACOES SA	3,047,157	0.18	2,701,000 HUATAI SECURITIES CO LTD - H	4,296,567	0.26
1,038,300 BRADESPAR PREF	7,888,285	0.48	12,010,770 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	8,986,516	0.54
122,600 COMPANHIA BRASILEIRA DIST -ADR	2,449,548	0.15	2,530,000 JIANGSU EXPRESS - H	3,015,189	0.18
336,622 EZ TEC EMPREENDIMENTOS PARTICI	1,411,262	0.09	67,100 NETEASE SP ADR SHS	16,954,157	1.02
159,200 IGUATEMI EMPRESA DE SHOPPING C	1,276,111	0.08	1,503,300 NEW CHINA LIFE INSURANCE C - H	6,256,209	0.38
468,483 IOCHPE MAXION	2,546,119	0.15	6,638,000 PETROCHINA CO LTD-H	5,051,193	0.30
2,056,597 ITAUSA INVESTIMENTOS PREF	4,907,076	0.30	2,896,500 PING AN INSURANCE GROUP CO-H	26,655,885	1.61
7,568,200 JBS	18,293,907	1.10	1,853,500 SHANGHAI FOSUN PHARMACEUTI-H	10,170,636	0.61
229,460 KLABIN SA UNIT	1,168,945	0.07	891,000 ZHUZHOU CRRC TIMES ELECTRIC CO LTD	4,236,127	0.26
621,600 PETROLEO BRASILEIRO-SP ADR	5,494,944	0.33	<i>Colombia</i>	2,358,685	0.14
1,327,712 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	517,638	0.03	187,228 BANCO DAVIVIENDA PREFERRED	2,358,685	0.14
1,738,055 SUZANO PAPEL E CELULOSE SA	20,315,022	1.23	<i>Cyprus</i>	8,357,604	0.50
193,600 TUPY SA	902,229	0.05	403,749 TCS GROUP HOLDING	8,357,604	0.50
190,000 VALE DO RIO DOCE	2,448,943	0.15	<i>Egypt</i>	8,022,895	0.48
359,510 VALID SOLUCOES SA	1,552,071	0.09	795,089 EASTERN TOBACCO	8,022,895	0.48
<i>British Virgin Islands</i>	11,946,405	0.72	<i>Greece</i>	21,477,138	1.30
411,945 MAIL.RU GROUP ADR	11,946,405	0.72	9,605,769 ALPHA BANK AE	21,477,138	1.30
<i>Cayman Islands</i>	241,946,368	14.58	<i>Guernsey</i>	2,409,222	0.15
194,500 AAC TECHNOLOGIES HOLDINGS IN	2,739,456	0.17	879,278 ETALON GROUP	2,409,222	0.15
387,200 ALIBABA GROUP HOLDING-SP ADR	71,837,216	4.32	<i>Hong Kong (China)</i>	102,810,190	6.20
1,483,000 ANTA SPORTS PRODUCTS LTD	7,854,066	0.47	958,600 AIA GROUP LTD -H-	8,381,928	0.51
100,800 BAIDU ADS	24,494,400	1.48	1,563,000 BEIJING ENTERPRISES HLDGS -H-	7,610,352	0.46
2,282,500 CHINA CONCH VENTURE HOLDINGS	8,349,781	0.50	2,054,758 CHINA MERCHANTS PORT HOLDINGS COMPANY LTD - H	4,174,759	0.25
3,170,183 CHINA RESOURCES LAND LTD	10,687,900	0.64	2,251,045 CHINA MOBILE LTD - H	19,998,588	1.21
262,100 CTRIP.COM INTERNATIONAL ADR	12,483,823	0.75	3,020,000 CHINA OVERSEAS LAND & INVESTMENT LTD - H	9,950,614	0.60
331,500 JD.COM ADR	12,911,925	0.78	1,568,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	7,614,711	0.46
1,797,000 KINGSOFT CORP LTD	5,451,392	0.33			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,337,124 CHINA UNICOM HONG KONG LTD - H	6,666,774	0.40	112,493 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	9,875,760	0.60
12,791,000 CNOOC LTD - H	22,075,246	1.32	1,538,400 GERDAU SP.ADR	5,445,936	0.33
3,296,000 GUANGDONG INVESTMENT LTD -H-	5,234,650	0.32	2,622,617 GRUPO FIN BANORTE	15,620,369	0.93
1,975,000 SHANGHAI INDUSTRIAL HOLDINGS - H	4,601,778	0.28	910,385 GRUPO INDUSTRIAL MASECA S.A.B.	11,250,282	0.68
296,000 SUN HUNG KAI PROPERTIES - H	4,467,101	0.27	1,959,062 GRUPO MEXICO SAB DE CV -B-	5,620,320	0.34
192,000 SWIRE PACIFIC A - H	2,033,689	0.12	621,700 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,803,634	0.17
<i>Hungary</i>	15,742,295	0.95	1,945,900 TERRA13 REIT	2,680,896	0.16
434,638 OTP BANK	15,742,295	0.95	<i>Netherlands</i>	18,048,898	1.09
<i>India</i>	108,260,666	6.53	102,975 X 5 RETAIL GROUP NV REGS ADR	2,726,778	0.16
722,235 BHARTI AIRTEL LTD	4,026,237	0.24	426,800 YANDEX CLA	15,322,120	0.93
743,586 ESCORTS LTD	9,459,923	0.57	<i>Peru</i>	2,344,360	0.14
702,826 GATEWAY DISTRI PARKS LTD	1,823,870	0.11	172,000 CIA DE MINAS BUENAVENTURA-SP ADR	2,344,360	0.14
200,233 HCL TECHNOLOGIES LTD	2,706,937	0.16	<i>Poland</i>	10,395,508	0.63
450,241 HDFC BANK - F	13,855,513	0.84	76,462 CCC SA	4,227,522	0.26
672,890 HOUSING DEVELOPMENT FINANCE CORP LTD	18,739,564	1.14	116,051 CD PROJEKT S.A.	5,015,304	0.30
3,514,020 ICICI BANK LTD	14,124,804	0.85	116,669 PKO BANK POLSKI SA	1,152,682	0.07
966,442 INFOSYS TECHNOLOGIES	18,438,777	1.11	<i>Russia</i>	99,140,416	5.98
458,318 LARSEN & TOUBRO LTD	8,529,537	0.51	4,136,727 DETSKY MIR PJSC	6,069,597	0.37
724,971 MAHINDRA & MAHINDR	9,498,743	0.57	6,434,800 GAZPROM PJSC	14,471,053	0.87
527,518 PRESTIGE ESTATES PROJECTS	2,079,197	0.13	51,445 MAGNIT SP GDR SPONSORED	926,010	0.06
520,311 TECH MAHINDRA LTD	4,977,564	0.30	108,350 MINING AND METALLURGICAL COMPANY NORIL SK ADR	1,944,883	0.12
<i>Indonesia</i>	19,529,137	1.18	201,835 OIL COMPANY LUKOIL ADR 1 SH	13,801,477	0.83
7,864,700 ANEKA KIMIA RAYA	2,359,960	0.14	247,935 PHOSAGRO ADR	3,185,965	0.19
8,269,600 BANK CENTRAL ASIA	12,392,864	0.75	44,115 PHOSAGRO OJSC	1,597,082	0.10
5,906,000 BANK MANDIRI	2,823,176	0.17	443,300 ROSNEFT OIL COMPANY	2,800,738	0.17
6,695,800 PT JASA MARGA TBK	1,953,137	0.12	646,294 ROSNEFT OIL COMPANY	4,019,949	0.24
<i>Ireland</i>	3,086,716	0.19	9,475,852 SBERBANK OF RUSSIA PJSC	28,184,595	1.70
20,814 NOVATEK OAO-SPONS GDR REG S	3,086,716	0.19	4,838,680 SBERBANK OF RUSSIA PJSC REGISTERED SHS	16,822,832	1.01
<i>Kuwait</i>	4,321,951	0.26	225,909 SOLLERS PJSC SHS	1,862,685	0.11
373,608 HUMAN SOFT HOLDING CO KSCC	4,321,951	0.26	6,847,254 SURGUTNEFTGAZ PRF	3,453,550	0.21
<i>Luxembourg</i>	7,196,841	0.43	<i>South Africa</i>	131,931,513	7.96
206,687 TERNIUM SA ADR	7,196,841	0.43	584,009 BARCLAYS AFRICA SHS	6,817,021	0.41
<i>Malaysia</i>	13,093,970	0.79	604,031 BARLOWORLD	5,715,858	0.34
3,759,500 DIALOG	2,875,796	0.17	188,615 BID CORPORATION SHS	3,788,615	0.23
2,153,800 GENTING	4,484,054	0.28	269,100 BIDVEST GROUP	3,867,980	0.23
6,051,000 IJM CORP BHD	2,681,326	0.16	559,949 FIRSTRAND	2,610,139	0.16
1,401,346 MALAYSIA AIRPORTS	3,052,794	0.18	482,256 FOSCHIN LTDI	6,122,223	0.37
<i>Mauritius</i>	8,422,950	0.51	500,956 IMPERIAL HOLDINGS	7,159,688	0.43
233,000 MAKEMYTRIP LTD	8,422,950	0.51	112,497 JSE	1,330,555	0.08
<i>Mexico</i>	71,728,835	4.33	293,961 NASPERS-N-	74,743,721	4.52
4,289,600 ALFA A SHS	5,041,265	0.30	947,944 NETWORK HEALTHCARE HOLDINGS	1,910,243	0.12
420,900 ALSEA SAB DE CV	1,464,690	0.09	264,521 PSG GROUP LTD	4,172,517	0.25
152,000 ARCA CONTINENTAL	945,450	0.06	725,213 SANLAM LTD	3,707,489	0.22
3,433,583 CEMENTOS DE MEXICO CPO	2,281,400	0.14	210,729 SAPPI LTD	1,406,785	0.08
623,216 CEMEX SAB DE CV-SPONS ADR PART CER	4,088,297	0.25	23,424 SASOL LTD	859,390	0.05
1,742,500 CORPORACION INMOBILIARIA VESTA SAB	2,297,834	0.14	551,427 STANDARD BANK GRP	7,719,289	0.47
356,700 EL PUERTO DE LIVERPOOL SAB CI	2,312,702	0.14			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>South Korea</i>	200,575,576	12.10	Share/Units of UCITS/UCIS	1,904,703	0.11
37,154 CJ	4,733,843	0.29	Share/Units in investment funds	1,904,703	0.11
21,377 HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	6,780,412	0.41	<i>France</i>	116	0.00
191,770 ING LIFE INSURANCE KOREA LTD	7,201,053	0.43	1 AMUNDI TRESO COURT TERM PART PC	116	0.00
67,413 KOREA AEROSPACE INDUSTRIES LTD	2,492,073	0.15	<i>Luxembourg</i>	103	0.00
75,380 KOREA INVESTMENT HOLDINGS	5,688,163	0.34	0.1 AMUNDI MONEY MARKET FUND SHORT TERM PV C	103	0.00
22,741 LG INNOTEK CO	2,948,474	0.18	<i>Romania</i>	1,904,484	0.11
10,665 LOTTE CHEMICAL	3,330,121	0.20	8,605,487 S.C FONDUL PROPRIETATEA S.A	1,904,484	0.11
57,583 LOTTE CORP	2,960,526	0.18	Total securities portfolio	1,604,873,629	96.81
19,832 NAVER CORP	13,577,223	0.82			
22,573 NONG SHIM CO	6,582,525	0.40			
23,016 POSCO	6,794,315	0.41			
1,360,426 SAMSUNG ELECTRONICS CO LTD	56,943,805	3.43			
1,097,423 SAMSUNG ELECTRONICS PREF SHS	37,073,103	2.24			
29,892 SAMSUNG FIRE & MARINE	7,080,743	0.43			
55,293 SAMSUNG SDI	10,617,049	0.64			
236,220 SK HYNIX INC	18,164,247	1.10			
24,150 SK INNOVATION CO LTD	4,377,120	0.26			
128,139 WONIK IPS CO LTD	3,230,781	0.19			
<i>Taiwan</i>	99,897,885	6.03			
2,309,184 ASE INDUSTRIAL HOLDING CO LTD	5,422,949	0.33			
486,000 CATCHER	5,435,689	0.33			
2,743,576 FORMOSA PLASTICS	10,123,564	0.61			
21,000 LARGAN PRECISION	3,092,641	0.19			
882,000 MEDIATEK INC	8,678,682	0.52			
1,920,000 PEGATRON CORP	3,948,505	0.24			
928,000 QUANTA COMPUTER	1,628,417	0.10			
8,670,203 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	61,567,438	3.71			
<i>Thailand</i>	26,805,484	1.62			
1,444,797 KASIKORNBANK -FOREIGN	8,721,982	0.53			
6,357,490 PTT PUBLIC COMPANY LTD	9,210,967	0.56			
1,086,400 SIAM COMMCL BANK - F	3,885,854	0.23			
9,443,500 THAI BEVERAGE FOREIGN - SGD	4,986,681	0.30			
<i>United Arab Emirates</i>	12,224,101	0.74			
133,610 DP WORLD LTD	3,073,030	0.19			
2,766,532 FIRST ABU DHABI BANK P J S C	9,151,071	0.55			
<i>United Kingdom</i>	11,633,448	0.70			
245,998 NMC HEALTH PLC-W/I	11,633,448	0.70			
<i>United States of America</i>	13,357,158	0.81			
347,300 YUM CHINA HOLDINGS INC	13,357,158	0.81			
Warrants, Rights	24,119	0.00			
<i>Brazil</i>	24,119	0.00			
12,178 IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	24,119	0.00			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	275,483,741	95.69			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	274,058,096	95.19			
Shares	274,058,096	95.19			
<i>Automobiles & Parts</i>	4,718,998	1.64			
1,344,000 BRILLIANCE CHINA AUTOMOTIVE	2,425,744	0.84			
1,551,000 NEXTEER AUTOMOTIVE GROUP LTD	2,293,254	0.80			
<i>Banks</i>	33,836,155	11.75			
12,792,000 BANK OF CHINA -H-	6,342,645	2.20			
12,760,740 CHINA CONSTRUCTION BANK H	11,792,239	4.10			
1,076,400 DAH SING BANKING GROUP LTD - H	2,255,578	0.78			
398,248 DAH SING FIN HLDGS - H	2,324,885	0.81			
10,812,575 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	8,090,021	2.81			
281,720 POYA INTERNATIONAL CO LTD	3,030,787	1.05			
<i>Beverages</i>	1,626,115	0.56			
296,000 TSINGTAO BREWERY CO LTD	1,626,115	0.56			
<i>Electronic & Electrical Equipment</i>	5,607,513	1.95			
241,000 DELTA ELECTRONIC INDUSTRIAL INC	865,556	0.30			
502,000 HU LANE ASSOCIATE INC	2,280,434	0.80			
33,100 SUNNY OPTICAL TECHNOLOGY	615,975	0.21			
108,000 VOLTRONIC POWER TECHNOLOGY CORP	1,845,548	0.64			
<i>Financial Services</i>	4,201,186	1.46			
396,156 CK HUTCHISON HOLDINGS LTD	4,201,186	1.46			
<i>Food & Drug Retailers</i>	2,969,021	1.03			
262,000 PRESIDENT CHAIN STORE CORP	2,969,021	1.03			
<i>Food Producers</i>	12,849,404	4.46			
1,904,000 CHINA EDUCATION GROUP HOLDIN	3,203,489	1.11			
1,585,000 CHINA MENGNIU DAIRY CO	5,373,946	1.86			
1,099,000 CHINA MODERN DAIRY HOLDINGS	207,320	0.07			
205,000 GRAPE KING BIO LTD	1,546,485	0.54			
129,429 INNER MONGOLIA -A-	544,836	0.19			
2,218,000 WANT WANT CHINA HOLDINGS	1,973,328	0.69			
<i>General Industrials</i>	2,058,096	0.71			
55,000 ENN ENERGY HOLDINGS LTD	540,855	0.19			
75,900 ZTO EXPRESS CAYMAN INC-ADR	1,517,241	0.52			
<i>General Retailers</i>	40,209,911	13.97			
140,961 ALIBABA GROUP HOLDING-SP ADR	26,152,494	9.08			
19,200 AUTOHOME SP ADR	1,939,200	0.67			
73,600 JD.COM ADR	2,866,720	1.00			
1,616,000 LIFESTYLE INTL HLDGS LTD	3,427,497	1.19			
797,250 L'OCCITANE INTERNATIONAL	1,314,956	0.46			
367,000 LUK FOOK HOLDINGS INTL LTD	1,517,970	0.53			
18,200 NW ORIENTL ED & TECHNO GP ADR	1,722,448	0.60			
301,000 PC HOME ONLINE	1,268,626	0.44			
			<i>Industrial Engineering</i>	3,758,790	1.31
			790,600 ZHUZHOU CRRC TIMES ELECTRIC CO LTD	3,758,790	1.31
			<i>Industrial Metals & Mining</i>	2,682,185	0.93
			2,282,030 BAOSHAN IRON&STEEL - A	2,682,185	0.93
			<i>Leisure Goods</i>	1,359,770	0.47
			3,048,000 SKYWORTH DIGITAL HLDGS LTD	1,359,770	0.47
			<i>Life Insurance</i>	26,627,185	9.25
			1,912,400 AIA GROUP LTD -H-	16,721,885	5.81
			881,800 CHINA TAIPING INSURANCE HOLD SHS -H-	2,759,332	0.96
			776,500 PING AN INSURANCE GROUP CO-H	7,145,968	2.48
			<i>Mobile Telecommunications</i>	8,512,646	2.96
			747,000 CHINA MOBILE LTD - H	6,636,449	2.31
			1,502,000 CHINA UNICOM HONG KONG LTD - H	1,876,197	0.65
			<i>Oil & Gas Producers</i>	9,367,042	3.25
			3,320,000 CHINA PETROLEUM & CHEMICAL H	2,966,460	1.03
			1,960,000 CNOOC LTD - H	3,382,650	1.17
			3,966,000 PETROCHINA CO LTD-H	3,017,932	1.05
			<i>Personal Goods</i>	7,763,350	2.70
			1,669,500 JNBY DESIGN LTD	3,826,119	1.33
			3,571,021 LI NING CO LTD	3,937,231	1.37
			<i>Pharmaceuticals & Biotechnology</i>	10,645,809	3.70
			1,298,000 CSPC PHARMACEUTICAL GROUP LT - H	3,921,077	1.37
			260,058 JIANGSU HENGRU A	2,972,625	1.03
			337,000 WUXI BIOLOGICS INC	3,752,107	1.30
			<i>Real Estate Investment & Services</i>	8,864,204	3.08
			964,000 CHINA OVERSEAS LAND & INVESTMENT LTD - H	3,176,289	1.10
			251,300 CHINA VANKE CO LTD - H	879,260	0.31
			582,250 KERRY LOGISTICS NETWORK LTD	811,912	0.28
			264,833 SUN HUNG KAI PROPERTIES - H	3,996,743	1.39
			<i>Software & Computer Services</i>	40,419,043	14.04
			40,300 BAIDU ADS	9,792,900	3.40
			39,000 BAOZUN INC ADR A	2,133,300	0.74
			3,700 NETEASE SP ADR SHS	934,879	0.32
			515,600 TENCENT HOLDINGS LTD	25,880,400	9.00
			18,900 WEIBO SP ADS-A REPRES.1 ACT.	1,677,564	0.58
			<i>Support Services</i>	3,828,295	1.33
			2,962,000 CHINA EVERBRIGHT INTL LTD -H-	3,828,295	1.33
			<i>Technology Hardware & Equipment</i>	34,251,334	11.90
			196,485 ADVANTECH	1,295,357	0.45
			82,800 ASM PACIFIC TECHNOLOGY	1,046,946	0.36
			172,000 GLOBALWAFERS CO LTD	2,860,226	0.99
			1,356,070 MACRONIX INTERNATIONAL	1,930,349	0.67
			247,000 MEDIATEK INC	2,430,424	0.84
			918,000 NANYA TECH CO	2,505,128	0.87

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		USD	
472,000	POWERTECH TECHNOLO TWD10	1,370,090	0.48
2,811,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	19,961,017	6.94
245,000	TONG HSING ELECTRON	851,797	0.30
	<i>Travel, Leisure & Catering</i>	7,902,044	2.74
178,000	GALAXY ENTERTAINMENT GROUP L - H	1,378,316	0.48
32,800	HUAZHU GROUP LTD ADR	1,377,272	0.48
808,000	SANDS CHINA LTD	4,320,418	1.49
664,000	SJM HOLDINGS LTD - H	826,038	0.29
	Share/Units of UCITS/UCIS	1,425,645	0.50
	Share/Units in investment funds	1,425,645	0.50
	<i>Investment Fund</i>	1,425,645	0.50
837	AMUNDI INTERINVEST CHINA A SHARES I C	1,425,645	0.50
	Total securities portfolio	275,483,741	95.69

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,115,162,873	95.95			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,115,162,873	95.95			
Shares	1,115,162,873	95.95			
<i>Automobiles & Parts</i>	66,825,897	5.75			
20,000 BOSCH LTD	5,111,274	0.44			
260,000 HERO MOROCORP LTD	13,181,199	1.13			
280,000 MARUTI SUZUKI SHS	36,067,542	3.11			
3,000,000 MOTHERSON SUMI SYSTEMS LIMITED	12,465,882	1.07			
<i>Banks</i>	239,882,728	20.65			
4,400,000 AXIS BANK	32,803,323	2.82			
3,300,000 HDFC BANK - F	101,552,710	8.75			
423,094 HDFCB BANK	13,020,104	1.12			
2,000,000 HOUSING DEVELOPMENT FINANCE CORP LTD	55,698,744	4.79			
6,000,000 ICICI BANK LTD	24,117,343	2.08			
450,000 INDUSIND BANK LTD	12,690,504	1.09			
<i>Beverages</i>	8,023,789	0.69			
600,000 MANPASAND BEVERAGES LTD	1,301,759	0.11			
400,000 UNITED BREWERIES LTD	6,722,030	0.58			
<i>Construction & Materials</i>	72,227,375	6.21			
700,000 ASIAN PAINTS LTD	12,918,556	1.11			
2,100,000 LARSEN & TOUBRO LTD	39,082,093	3.36			
1,432,325 NBCC INDIA LTD	1,566,850	0.13			
313,998 SADBHAV ENGINEERING	1,314,378	0.11			
70,000 SHREE CEMENT	15,891,321	1.37			
256,819 VA TECH WABAG	1,454,177	0.13			
<i>Electronic & Electrical Equipment</i>	31,943,365	2.75			
700,000 AMARA RAJA BATTERIES LTD	7,418,885	0.64			
3,800,000 BHARAT ELECTRONICS LTD	6,025,979	0.52			
2,000,000 CROMPTON CREAVES CONSUMER ELECTRICALS LTD	6,602,933	0.57			
1,500,000 HAVELLS INDIA LTD	11,895,568	1.02			
<i>Financial Services</i>	145,818,222	12.55			
770,000 BAJAJ FINANCE LTD	25,807,330	2.22			
900,000 BHARAT FINANCIAL INCLUSION LTD	15,191,562	1.31			
3,500,000 HDFC STANDARD LIFE INSURANCE COMPANY LTD	23,301,828	2.00			
1,400,000 INDOSTAR CAPITAL FINANCE LTD	10,639,712	0.92			
2,000,000 KOTAK MAHINDRA BANK LTD	39,201,629	3.37			
2,200,000 MAHINDRA & MAHINDRA FIN SECS	15,080,345	1.30			
400,000 MCX INDIA	4,267,970	0.37			
650,000 SHRIRAM TRANSPORT FINANCE CO LTD	12,327,846	1.06			
<i>Food Producers</i>	2,612,334	0.22			
288,987 GODREJ AGROVET LTD	2,612,334	0.22			
<i>General Industrials</i>	56,772,961	4.88			
4,000,000 RELIANCE INDUSTRIES LTD	56,772,961	4.88			
			<i>General Retailers</i>	8,931,339	0.77
			562,178 INTERGLOBE AVIATION LTD	8,931,339	0.77
			<i>Household Goods & Home Construction</i>	2,008,544	0.17
			611,760 EVEREADY INDS I SHS	2,008,544	0.17
			<i>Industrial Engineering</i>	33,967,371	2.92
			6,000,000 ASHOK LEYLAND DEMAT.	11,016,564	0.95
			55,000 EICHER MOTORS LTD	22,950,807	1.97
			<i>Industrial Goods & Services</i>	3,622,640	0.31
			219,311 SUPREME INDUSTRIES	3,622,640	0.31
			<i>Industrial Metals & Mining</i>	9,774,588	0.84
			1,160,000 TATA STEEL	9,612,346	0.83
			80,000 TATA STEEL LTD	162,242	0.01
			<i>Life Insurance</i>	13,216,374	1.14
			2,400,000 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	13,216,374	1.14
			<i>Mobile Telecommunications</i>	5,630,518	0.48
			6,500,000 VODAFONE IDEA LTD	5,630,518	0.48
			<i>Oil & Gas Producers</i>	59,811,565	5.15
			4,300,000 BHARAT PETROLEUM CORPORATION LIMITED	23,428,297	2.02
			3,200,000 GAIL LTD	15,891,408	1.37
			9,000,000 INDIAN OIL CORPORATION	20,491,860	1.76
			<i>Personal Goods</i>	79,235,413	6.82
			691,723 COLGATE PALMOLIVE (INDIA)	11,962,167	1.03
			692,373 EMAMI	5,347,283	0.46
			1,070,000 HINDUSTAN LEVER LTD	25,629,866	2.21
			2,238,028 MARICO LTD DEMATERIALIZED	10,833,276	0.93
			69,562 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	10,076,412	0.87
			1,200,000 TITAN COMPANY LTD	15,386,409	1.32
			<i>Pharmaceuticals & Biotechnology</i>	16,674,594	1.43
			1,100,000 DIVI'S LABS	16,674,594	1.43
			<i>Real Estate Investment Trusts</i>	15,108,374	1.30
			839,076 OBEROI REALTY	5,845,915	0.50
			2,350,000 PRESTIGE ESTATES PROJECTS	9,262,459	0.80
			<i>Software & Computer Services</i>	176,348,628	15.18
			1,100,000 COGNIZANT TECH SO-A	86,922,000	7.48
			123,019 HCL TECHNOLOGIES LTD	1,663,086	0.14
			4,600,000 INFOSYS TECHNOLOGIES	87,763,542	7.56
			<i>Technology Hardware & Equipment</i>	27,873,454	2.40
			5,000,000 BHARTI AIRTEL LTD	27,873,454	2.40
			<i>Tobacco</i>	38,852,800	3.34
			10,000,000 ITC LTD	38,852,800	3.34
			Total securities portfolio	1,115,162,873	95.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	37,063,175	96.19	400,000 TITAGARH WAGONS LTD	551,120	1.43
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	37,063,175	96.19	<i>Industrial Goods & Services</i>	825,914	2.14
Shares	37,063,175	96.19	50,000 SUPREME INDUSTRIES	825,914	2.14
<i>Automobiles & Parts</i>	3,010,478	7.81	<i>Industrial Metals & Mining</i>	879,713	2.28
2,000 BOSCH LTD	511,127	1.33	104,400 TATA STEEL	865,111	2.24
60,000 CUMMINS INDIA DS	567,160	1.47	7,200 TATA STEEL LTD	14,602	0.04
15,000 MARUTI SUZUKI SHS	1,932,191	5.01	<i>Mobile Telecommunications</i>	519,740	1.35
<i>Chemicals</i>	865,215	2.25	600,000 VODAFONE IDEA LTD	519,740	1.35
46,000 GALAXY SURFACTANTS LTD	865,215	2.25	<i>Oil & Gas Producers</i>	4,034,050	10.47
<i>Construction & Materials</i>	8,546,339	22.19	150,000 BHARAT PETROLEUM CORPORATION LIMITED	817,266	2.12
25,000 ASIAN PAINTS LTD	461,377	1.20	200,000 GAIL LTD	993,213	2.57
80,000 ASTRAL POLY	1,176,677	3.05	250,000 INDIAN OIL CORPORATION	569,218	1.48
457,684 INDIA CEMENTS DS	706,082	1.83	250,000 INDRAPRASTHA GAS LTD	927,899	2.41
125,000 IRB INFRAST DEV	384,770	1.00	60,000 MAHANAGAR GAS LTD	726,454	1.89
50,000 KAJARIA CERAMICS LTD	352,879	0.92	<i>Real Estate Investment & Services</i>	944,530	2.45
200,000 KEC INTERNATIONAL LTD	977,742	2.54	90,000 GODREJ PROPERTIES LTD	944,530	2.45
85,000 LARSEN & TOUBRO LTD	1,581,895	4.11	<i>Real Estate Investment Trusts</i>	2,337,962	6.07
500,000 NAGARJUNA CONSTRUCTION COMPANY	700,941	1.82	130,000 OBEROI REALTY	905,722	2.35
500,000 NBCC INDIA LTD	546,960	1.42	200,000 PRESTIGE ESTATES PROJECTS	788,294	2.05
125,000 SADBHAV ENGINEERING	523,243	1.36	100,000 SOBHA LTD	643,946	1.67
2,500 SHREE CEMENT	567,547	1.47	<i>Software & Computer Services</i>	479,238	1.24
100,000 VA TECH WABAG	566,226	1.47	300,000 REDINGTON INDIA	479,238	1.24
<i>Electronic & Electrical Equipment</i>	1,890,856	4.91	<i>Support Services</i>	394,658	1.02
380,000 BHARAT ELECTRONICS LTD	602,598	1.56	200,000 ASHIANA HOUSING LTD	394,658	1.02
150,000 CROMPTON CREAVES CONSUMER ELECTRICALS LTD	495,220	1.29	Total securities portfolio	37,063,175	96.19
100,000 HAVELLS INDIA LTD	793,038	2.06			
<i>Financial Services</i>	3,394,687	8.81			
500,000 EQUITAS HOLDING LTD	991,389	2.57			
150,000 MAHINDRA & MAHINDRA FIN SECS	1,028,205	2.67			
40,000 MCX INDIA	426,797	1.11			
50,000 SHRIRAM TRANSPORT FINANCE CO LTD	948,296	2.46			
<i>Gas, Water & Multiutilities</i>	532,073	1.38			
50,000 GUJARAT GAS LTD	532,073	1.38			
<i>General Industrials</i>	4,097,295	10.63			
125,000 CENTURY PLYBOARDS INDIA LTD	458,841	1.19			
150,000 GUJARAT	393,965	1.02			
228,594 RELIANCE INDUSTRIES LTD	3,244,489	8.42			
<i>Household Goods & Home Construction</i>	492,483	1.28			
150,000 EVEREADY INDS I SHS	492,483	1.28			
<i>Industrial Engineering</i>	3,817,944	9.91			
25,000 ABB LTD	430,015	1.12			
500,000 ASHOK LEYLAND DEMAT.	918,047	2.38			
100,000 MAHINDRA & MAHINDR	1,310,224	3.40			
40,000 THERMAX DS	608,538	1.58			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	50,160,027	98.53			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	50,160,027	98.53			
Shares	50,160,027	98.53			
<i>Automobiles & Parts</i>	3,064,387	6.02	<i>Life Insurance</i>	1,140,012	2.24
20,300 HERO MOROCORP LTD	1,029,147	2.02	55,000 ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	559,312	1.10
15,800 MARUTI SUZUKI SHS	2,035,240	4.00	59,000 SBI LIFE INSURANCE COMPANY LTD	580,700	1.14
<i>Banks</i>	12,793,391	25.14	<i>Media</i>	905,062	1.78
75,000 A U SMALL FINANCE BANK LTD	717,817	1.41	114,000 ZEE ENTERTAINMENT SHS DEMATERIALISED	905,062	1.78
153,213 HDFC BANK - F	4,714,907	9.27	<i>Oil & Gas Producers</i>	946,860	1.86
662,603 ICICI BANK LTD	2,663,371	5.23	190,666 GAIL LTD	946,860	1.86
64,000 INDUSIND BANK LTD	1,804,872	3.55	<i>Personal Goods</i>	2,177,225	4.28
764,120 STATE BANK OF INDIA	2,892,424	5.68	125,900 COLGATE PALMOLIVE (INDIA)	2,177,225	4.28
<i>Construction & Materials</i>	4,701,688	9.24	<i>Pharmaceuticals & Biotechnology</i>	1,071,026	2.10
200,000 ITD CEMENTATION INDIA LTD	368,095	0.72	119,000 CIPLA LTD	1,071,026	2.10
118,340 LARSEN & TOUBRO LTD	2,202,368	4.34	<i>Software & Computer Services</i>	2,817,553	5.53
112,200 SADBHAV ENGINEERING	469,663	0.92	121,672 INFOSYS TECHNOLOGIES	2,321,384	4.56
2,900 SHREE CEMENT	658,355	1.29	130,000 WIPRO	496,169	0.97
18,000 ULTRA TECH CEMENT	1,003,207	1.97	<i>Support Services</i>	690,652	1.36
<i>Electricity</i>	546,844	1.07	350,000 ASHIANA HOUSING LTD	690,652	1.36
41,080 CESC	546,844	1.07	<i>Technology Hardware & Equipment</i>	1,521,891	2.99
<i>Financial Services</i>	6,410,485	12.59	273,000 BHARTI AIRTEL LTD	1,521,891	2.99
41,056 BAJAJ FINANCE LTD	1,376,033	2.70	<i>Travel, Leisure & Catering</i>	1,380,803	2.71
44,657 DR. LAL PATHLABS LTD	624,214	1.23	38,000 JUBILANT FOODWORKS LTD	768,958	1.51
262,774 EQUITAS HOLDING LTD	521,022	1.02	545,486 LEMON TREE HOTELS LTD	611,845	1.20
126,400 KOTAK MAHINDRA BANK LTD	2,477,542	4.87	Total securities portfolio	50,160,027	98.53
125,000 MAHINDRA & MAHINDRA FIN SECS	856,838	1.68			
52,000 MCX INDIA	554,836	1.09			
<i>General Industrials</i>	4,522,696	8.88			
273,000 GUJARAT	717,016	1.41			
181,401 RELIANCE INDUSTRIES LTD	2,574,668	5.05			
28,000 SHEELA FOAM LTD	606,159	1.19			
27,935 WHIRLPOOL OF INDIA LTD	624,853	1.23			
<i>General Retailers</i>	1,584,117	3.11			
420,063 INDIAN TERRAIN SHS	961,948	1.89			
14,378 TEAMLEASE SERVICES LTD	622,169	1.22			
<i>Industrial Engineering</i>	3,014,000	5.92			
25,000 AIA ENGINEERING	547,362	1.08			
8,400 SCHAEFFLER IND SHS	680,876	1.33			
24,000 SKF INDIA LTD	599,816	1.18			
42,000 THERMAX DS	638,965	1.26			
52,000 TIMKEN INDIA LTD	546,981	1.07			
<i>Industrial Metals & Mining</i>	871,335	1.71			
259,000 HINDALCO INDUSTRIES	871,335	1.71			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	27,000,439	98.22			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	27,000,439	98.22			
Shares	27,000,439	98.22			
<i>Automobiles & Parts</i>	<i>2,027,425</i>	<i>7.38</i>			
6,414 HANKOOK TIRE	242,287	0.88			
12,038 HANON SYSTEMS	114,493	0.42			
2,863 HYUNDAI MOBIS	544,600	1.98			
8,376 HYUNDAI MOTOR	943,193	3.43			
5,307 MANDO CORP	182,852	0.67			
<i>Banks</i>	<i>3,113,355</i>	<i>11.33</i>			
25,146 HANA FINANCIAL GROUP	966,807	3.52			
30,822 KB FINANCIAL GROUP	1,460,208	5.31			
46,928 WOORI BANK	686,340	2.50			
<i>Chemicals</i>	<i>1,552,653</i>	<i>5.65</i>			
1,513 KUMHO PETRO CHEMICAL CO LTD	158,156	0.58			
1,871 LG CHEM	559,873	2.04			
1,474 LOTTE CHEMICAL	460,253	1.67			
2,508 SAMSUNG FINE CHEM	146,272	0.53			
1,421 SK MATERIALS CO LTD SHS	228,099	0.83			
<i>Construction & Materials</i>	<i>853,075</i>	<i>3.10</i>			
2,161 HYUNDAI DEVELOPMENT COMPANY	104,511	0.38			
7,441 HYUNDAI ENGINEERING AND CONSTR	383,901	1.39			
17,803 SAMSUNG ENGINEERING	249,993	0.91			
4,500 SSANGYONG CEMENT INDUSTRIAL CO LTD	114,670	0.42			
<i>Electronic & Electrical Equipment</i>	<i>3,851,499</i>	<i>14.01</i>			
2,529 LG INNOTEK CO	327,896	1.19			
2,726 SAMSUNG C & T CORP SHARES	284,952	1.04			
5,659 SAMSUNG ELECTRO-MECHANICS	754,026	2.74			
45,423 SAMSUNG ELECTRONICS CO LTD	1,901,285	6.92			
3,038 SAMSUNG SDI	583,340	2.12			
<i>Financial Services</i>	<i>126,466</i>	<i>0.46</i>			
17 HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	2,151	0.01			
39,028 MERITZ SECURITIES CO LTD	124,315	0.45			
<i>Food & Drug Retailers</i>	<i>177,653</i>	<i>0.65</i>			
4,505 GS RETAIL	177,653	0.65			
<i>Food Producers</i>	<i>382,449</i>	<i>1.39</i>			
226 CJ CHEILJEDANG	71,480	0.26			
2,326 ORION CORP	310,969	1.13			
<i>Gas, Water & Multiutilities</i>	<i>262,100</i>	<i>0.95</i>			
4,550 KOREA GAS CORP	262,100	0.95			
<i>General Industrials</i>	<i>266,986</i>	<i>0.97</i>			
1,578 STUDIO RAGON CORP	163,959	0.60			
4,206 WOORY INDUSTRIAL CO LTD	103,027	0.37			
			<i>General Retailers</i>	639,169	2.33
			1,807 E-MART	412,635	1.51
			2,205 KAKAO CORP	226,534	0.82
			<i>Industrial Engineering</i>	753,972	2.74
			21,888 DOOSAN INFRACORE	189,323	0.69
			1,920 HYUNDAI ELEVATOR	154,358	0.56
			2,719 HYUNDAI HEAVY IND	248,845	0.90
			509 HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	161,446	0.59
			<i>Industrial Metals & Mining</i>	1,511,653	5.50
			4,445 HYUNDAI STEEL	209,786	0.76
			474 KOREA ZINC	164,167	0.60
			3,854 POSCO	1,137,700	4.14
			<i>Industrial Transportation</i>	123,428	0.45
			1,191 HYUNDAI GLOVIS CO LTD	123,428	0.45
			<i>Leisure Goods</i>	619,914	2.26
			1,313 COM2US CORP	197,922	0.72
			3,084 NETMARBLE CORPORATION	421,992	1.54
			<i>Life Insurance</i>	486,217	1.77
			5,507 SAMSUNG LIFE INSURANCE CO	486,217	1.77
			<i>Mobile Telecommunications</i>	240,631	0.88
			1,151 SK TELECOM	240,631	0.88
			<i>Nonequity Investment Instruments</i>	184,403	0.67
			13,747 NH INVESTMENT & SECURITIES	184,403	0.67
			<i>Nonlife Insurance</i>	248,335	0.90
			4,691 DB INSURANCE CO LTD	248,335	0.90
			<i>Oil & Gas Producers</i>	844,694	3.07
			3,186 SK INNOVATION CO LTD	577,453	2.10
			2,720 S-OIL CORP	267,241	0.97
			<i>Personal Goods</i>	1,012,902	3.68
			2,323 AMOREPACIFIC	672,200	2.44
			272 LG HOUSEHOLD & HEALTH CARE LTD	340,702	1.24
			<i>Pharmaceuticals & Biotechnology</i>	2,329,509	8.47
			1,125 CELLTRION HEALTHCARE CO LTD	111,945	0.41
			3,086 CELTRION	840,377	3.05
			2,208 GENEXINE INC	184,446	0.67
			637 HANMI PHARM CO LTD	240,625	0.88
			1,327 SAMSUNG BIOLOGI RGS CO LTD	496,509	1.80
			5,554 TISSUEGENE INC GDR	191,363	0.70
			1,250 VIROMED CO LTD	264,244	0.96
			<i>Software & Computer Services</i>	1,070,190	3.89
			1,598 KIWOOM SECURITIES CO	155,570	0.57
			613 NAVER CORP	419,667	1.52
			718 SAMSUNG SDS CO. LTD	129,169	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
1,574 SK HOLDINGS CO LTD	365,784	1.33
<i>Technology Hardware & Equipment</i>	2,756,009	10.03
31,487 SK HYNIX INC	2,421,207	8.81
15,912 TES	334,802	1.22
<i>Tobacco</i>	655,057	2.38
6,823 KT&G CORP	655,057	2.38
<i>Travel, Leisure & Catering</i>	910,695	3.31
2,640 CJ CGV	159,182	0.58
4,122 HOTEL SHILLA	456,767	1.66
4,524 JEJU AIR CO LTD	170,690	0.62
28,303 STX PAN OCEAN	124,056	0.45
Total securities portfolio	27,000,439	98.22

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	145,335,715	93.88	22,500 SABESP SP.ADR	135,225	0.09
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	145,334,681	93.88	564,800 SUZANO PAPEL E CELULOSE SA	6,601,589	4.26
Shares	145,297,985	93.86	30,736 TELEF BRAZIL	337,045	0.22
<i>Argentina</i>	2,082,956	1.35	247,200 TUPY SA	1,152,019	0.74
5,900 BANCO MACRO BANSUD SA.ADR B	346,861	0.22	29,000 VALE DO RIO DOCE	373,786	0.24
66,847 BOLSAS Y MERCADOS ARGENTINOS SA	798,921	0.52	102,294 VALE SA - ADR	1,311,409	0.85
26,200 PAMPA ENERGIA SA ADR	937,174	0.61	273,170 VALID SOLUCOES SA	1,179,325	0.76
<i>Bermuda</i>	6,036,755	3.90	<i>Canada</i>	247,741	0.16
168,640 COSAN CL A	1,286,723	0.83	76,500 CANACOL ENERGY	247,741	0.16
21,100 CREDICORP LTD.	4,750,032	3.07	<i>Chile</i>	5,020,567	3.24
<i>Brazil</i>	79,563,097	51.40	9,000 EMBOT AND SP ADR-B	207,180	0.13
307,542 ALUPAR INVESTIMENTO SA	1,215,007	0.78	155,353 EMBOTELLADORA ANDINA S.A. - B	604,522	0.39
400 AREZZO SHARES	4,637	0.00	88,994 EMBOTELLADORA ANDINA SA PFD A	314,396	0.20
808,820 BANCO BRADESCO PFD	5,655,032	3.65	248,220 ENEL AMERICAS SA	2,186,819	1.41
21,120 BANCO BRADESCO SA BRAD N1	133,832	0.09	389,070 PARAUCO	1,094,998	0.71
320,307 BANCO BRADESCO-SPONSORED ADR	2,197,306	1.42	10,200 SDAD QUIMICA Y MINERA CHILE B	492,527	0.32
751,100 BANCO DO BRASIL SA	5,593,109	3.61	2,500 SOC QUIM&MIN SP ADR	120,125	0.08
84,781 BANCO ESTADO RIO GRANDE DO SUL	325,029	0.21	<i>Colombia</i>	2,978,999	1.92
357,800 BB SEGURIDADE PARTICIPACOES SA	2,274,719	1.47	209,160 BANCO DAVIVIENDA PREFERRED	2,634,983	1.70
937,821 BRADESPAR PREF	7,124,915	4.60	7,200 BANCOLOMBIA ADR	344,016	0.22
491,239 B3 SA BRASIL BOLSA BALCAO	2,611,061	1.69	<i>Luxembourg</i>	2,278,214	1.47
218,100 CIA ENERGI MINAS GERAIS PREF	413,818	0.27	17,702 TENARIS SA	325,508	0.21
2,300 CIA PARANAENSE DE ENERGI PFB	13,104	0.01	56,080 TERNIUM SA ADR	1,952,706	1.26
101,675 CIELO	436,571	0.28	<i>Mexico</i>	45,698,172	29.52
106,200 COMPANHIA BRASILEIRA DIST -ADR	2,121,876	1.37	2,017,800 ALFA A SHS	2,371,378	1.53
33,000 COMPANHIA PARANAENSE DE ENERGIA-COPEL	164,768	0.11	174,400 ALSEA SAB DE CV	606,895	0.39
181,400 COSAN	1,658,685	1.07	142,500 AMERICA MOVIL-ADR-L	2,374,050	1.53
199,668 COSAN LOG	498,727	0.32	171,702 ARCA CONTINENTAL	1,067,998	0.69
52,400 CPFLBN SP.ADR	292,392	0.19	4,103,588 CEMENTOS DE MEXICO CPO	2,726,577	1.76
350,700 ECORODIA	674,526	0.44	177,800 CEMEX SAB DE CV-SPONS ADR PART CER	1,166,368	0.75
178,300 EMBRAER EMPRESA	1,124,276	0.73	635,900 CORPORACION INMOBILIARIA VESTA SAB	838,561	0.54
260,992 EZ TEC EMPREENDIMENTOS PARTICI	1,094,189	0.71	904,500 CREDITO REAL SAB DE CV SOFOM ER SHS	1,065,296	0.69
274,200 GERDAU SA	991,347	0.64	170,300 EL PUERTO DE LIVERPOOL SAB CI	1,104,158	0.71
51,800 IGUATEMI EMPRESA DE SHOPPING C	415,217	0.27	74,500 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR	6,540,355	4.23
409,039 IOCHPE MAXION	2,223,052	1.44	301,100 GERDAU SP.ADR	1,065,894	0.69
85,174 ITAU UNIBANCO HLDG	794,753	0.51	219,434 GRUPO AEROPORT.CENTRO NORTE	1,156,242	0.75
44,006 ITAU UNIBANCO HOLDING SA	461,401	0.30	1,338,300 GRUPO FIN BANORTE	7,970,946	5.16
3,442,958 ITAUSA INVESTIMENTOS PREF	8,214,958	5.31	48,148 GRUPO FINANCIERO INTERACCIONES SA DE CV GFINTER	232,978	0.15
2,313,900 JBS	5,593,175	3.61	440,435 GRUPO INDUSTRIAL MASECA S.A.B.	5,442,772	3.52
427,190 KLABIN SA UNIT	2,176,246	1.41	1,172,376 GRUPO MEXICO SAB DE CV -B-	3,363,410	2.17
351,900 KROTON EDUCACIONAL SA	852,444	0.55	36,705 INDUSTRIAS PENOLES SA DE CV	664,867	0.43
124,500 LIGHT S.A.	364,043	0.24	284,800 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,284,341	0.83
58,600 LOJA AMERICANAS PFD	253,901	0.16	108,500 MEGACABLE HLDGS SAB DE CV	451,703	0.29
206,600 LOJAS AMERICANAS SA	695,394	0.45	529,948 TERRA13 REIT	730,117	0.47
146,000 MARFRIG GLOBAL FOODS	308,893	0.20	1,303,850 WALMART DE MEXICO-SAB DE CV	3,473,266	2.24
892,700 PETROLEO BRASILEIRO-SP ADR	7,891,468	5.10	<i>Peru</i>	1,150,372	0.74
1,488,627 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	580,374	0.37	84,400 CIA DE MINAS BUENAVENTURA-SP ADR	1,150,372	0.74
173,100 RUMO REGISTERED SHS	634,377	0.41			
65,100 SABESP	394,077	0.25			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
	<i>United States of America</i>	
	241,112	0.16
76,100	ELETRONBRAS	0.16
	<i>Venezuela</i>	
130,332	SIDERURGICA VENEZOLANA SIVENSA	0.00
118,887	SIVENSAADR	0.00
	Warrants, Rights	0.02
	<i>Brazil</i>	
18,528	IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	0.02
	Share/Units of UCITS/UCIS	0.00
	Share/Units in investment funds	0.00
	<i>Luxembourg</i>	
1	AMUNDI MONEY MARKET FUND SHORT TERM PV C	0.00
	Total securities portfolio	93.88

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	101,361,266	99.14			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	101,361,266	99.14			
Shares	100,679,176	98.47			
<i>Bahrain</i>	201,679	0.20			
120,206 ALUMINIUM BAHRAIN BSC	201,679	0.20			
<i>Cyprus</i>	867,125	0.85			
42,821 TCS GROUP HOLDING	867,125	0.85			
<i>Egypt</i>	6,591,706	6.45			
182,980 COMMERCIAL INTL BANK (EGYPT)	870,851	0.85			
73,379 CREDIT AGRICOLE EGYPT	183,952	0.18			
326,090 EASTERN TOBACCO	3,285,154	3.22			
122,363 EFG-HERMES	157,198	0.15			
48,469 ELSWEDY CABLES	539,932	0.53			
786,246 GB AUTO	244,842	0.24			
458,006 JUHAYNA FOOD INDUSTRIES	306,722	0.30			
2,507,833 QALAA HOLDINGS	466,053	0.46			
172,125 SIDI KERIR PETROCHEMICALS	250,137	0.24			
313,800 TALAAT MOUSTAFA GROUP	202,969	0.20			
106,845 TELECOM EGYPT	83,896	0.08			
<i>Germany</i>	1,256,093	1.23			
24,141 DELIVERY HERO AG	1,256,093	1.23			
<i>Jordan</i>	1,468,501	1.44			
151,164 ARAB BANK	1,468,501	1.44			
<i>Kuwait</i>	9,351,185	9.15			
600,737 AGILITY PUBLIC WAREHOUSING COMPANY	1,562,818	1.53			
417,941 BOUBYAN BANK	689,895	0.67			
191,279 HUMAN SOFT HOLDING CO KSCC	2,211,471	2.16			
54,754 MABANEE COMPANY	113,520	0.11			
710,076 MOBILE TELECOMMUNICATIONS CO	1,019,746	1.00			
1,516,019 NATIONAL BANK OF KUWAIT	3,753,735	3.68			
<i>Morocco</i>	1,961,967	1.92			
35,340 ATTIJARIWAFI BANK	1,759,291	1.72			
13,838 MAROC TELECOM	202,676	0.20			
<i>Netherlands</i>	514,795	0.50			
14,900 YANDEX CL A	514,795	0.50			
<i>Oman</i>	132,599	0.13			
135,038 BANK MUSCAT SAOG	132,599	0.13			
<i>Qatar</i>	5,114,433	5.00			
2,941 ALMEERA CONSUMER GOODS COMPANY Q.S.C	122,777	0.12			
32,789 INDUSTRIES QATAR	963,588	0.94			
32,309 MASRAF AL-RAYAN	309,957	0.30			
33,018 QATAR INSURANCE CO	321,928	0.31			
81,352 QATAR NATIONAL BANK	3,396,183	3.33			
			<i>Saudi Arabia</i>	52,243,874	51.09
			49,939 ABDULLAH AL OTHAIM MARKETS COMPANY	1,001,305	0.98
			432,563 AL RAJHI BANK	9,953,342	9.73
			43,812 AL TAYYAR TRAVEL GROUP	313,651	0.31
			100,672 ALINMA BANK	574,959	0.56
			89,976 ALMARAI CO LTD	1,449,013	1.42
			51,682 AL-RAJHI CO FOR COOPERATIVE INSURANCE	879,162	0.86
			77,511 BANQUE SAUDI FRANSI	700,603	0.69
			24,805 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	594,576	0.58
			287,578 DAR AL ARKAN REAL ESTATE DEVEL	808,174	0.79
			173,345 ETIHAD ETISALAT CO	904,967	0.89
			13,983 FAWAZ ABDULAZIZ ALHOKAIR COMPANY	96,563	0.09
			10,470 HERFY FOOD SERVICES CO	130,787	0.13
			24,893 JARIR MARKETING	1,180,097	1.15
			198,534 NATIONAL INDUSTRIALIZATION C	1,171,983	1.15
			93,696 NATIONAL MEDICAL CARE COMPANY	1,481,441	1.45
			192,445 RABIGH REFINING AND PETROCHEMI	1,454,683	1.42
			508,144 SAMBA FINANCIAL	4,403,306	4.30
			163,855 SAUDI ARABIAN MINING	2,498,990	2.44
			264,255 SAUDI BASIC INDUSTRIES CORP	8,891,833	8.69
			127,392 SAUDI BRITISH BANK	1,071,643	1.05
			6,875 SAUDI COMPANY FOR HARDWARE	211,171	0.21
			33,594 SAUDI ELECTRICITY CO	186,488	0.18
			152,711 SAUDI INDUSTRIAL INVESTMENT GROUP	1,190,981	1.16
			368,385 SAUDI KAYAN PETROCHEMICAL	1,549,950	1.52
			109,113 SAUDI TELECOM	2,609,622	2.55
			99,631 SAVOLA	989,531	0.97
			85,768 UNITED ELECTRONICS CO	1,433,843	1.40
			182,568 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	1,735,373	1.70
			41,003 YANBU CEMENT COMPANY	295,727	0.29
			124,855 YANBU NATL PETROCHEMICAL	2,480,110	2.43
			<i>Switzerland</i>	514,233	0.50
			15,965 COCA COLA HBC	514,233	0.50
			<i>United Arab Emirates</i>	16,336,766	15.98
			109,103 ABU DHABI COMMERCIAL BANK	209,701	0.21
			168,149 AGTHIA GROUP	219,732	0.21
			383,889 ALDAR PROPERTIES	211,113	0.21
			564,407 DAMAC PROPERTIES DUBAI CO PJSC	314,996	0.31
			714,638 DANA GAS	202,338	0.20
			64,593 DP WORLD LTD	1,485,639	1.45
			84,306 DUBAI ISLAMIC BANK	111,775	0.11
			216,516 EMAAR DEVELOPMENT PJSC REIT	298,263	0.29
			625,265 EMAAR MALLS PJSC REIT	364,281	0.36
			544,591 EMAAR PROPERTIES REIT	729,448	0.71
			109,662 EMIRATES NBD PJSC	292,279	0.29
			1,408,619 FIRST ABU DHABI BANK P J S C	4,659,383	4.56
			60,283 MOUWASAT AB	1,510,885	1.48
			441,954 NATIONAL COMMERCIAL BANK	5,726,933	5.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
	<i>United Kingdom</i>	
	4,124,220	4.03
60,605	HIKMA PHARMACEUTICALS	1,191,428
63,456	NMC HEALTH PLC-W/I	2,932,792
	Warrants, Rights	682,090
	<i>Netherlands</i>	112,842
5,628	JP MORGAN WARRANT ON ABDULLAH 12/02/2021	112,842
	<i>Saudi Arabia</i>	569,248
22,713	CREDIT SUISSE NAS CERT ON MOUSWAT MED SERVICES 09/08/2018	569,248
	Other transferable securities	-
	Shares	-
	<i>Kuwait</i>	-
47,945	NATIONAL GULF HOLDING	-
	Total securities portfolio	101,361,266
		99.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	50,534,548	99.97	1,861,800 STAR PETROLEUM REFINING PUBLIC COMPANY LTD FOREIGN	730,558	1.45
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	50,534,548	99.97	800,800 THAI OIL F	1,879,329	3.72
Shares	50,534,548	99.97	<i>Real Estate Investment & Services</i>	3,059,141	6.05
<i>Banks</i>	10,460,387	20.69	1,001,200 CENTRAL PATTANA PUBLIC F	2,107,868	4.17
376,400 BANGKOK BANK (NVDR)	2,221,134	4.39	2,789,000 LAND & HOUSES NVDR	951,273	1.88
424,700 KASIKORNBANK -FOREIGN	2,563,837	5.07	Bonds	-	0.00
1,692,100 KRUNG THAI BANK PUBLIC - F	852,945	1.69	<i>General Retailers</i>	-	<i>0.00</i>
670,800 SIAM COMMCL BANK - F	2,399,329	4.75	6,944,000 SWEDISH MOTORS CIE 0% 28/11/2049	-	0.00
34,903,800 TMB BANK - F	2,423,142	4.79	Other transferable securities	-	0.00
<i>Construction & Materials</i>	5,539,663	10.96	Shares	-	0.00
251,100 SIAM CEMENT NVDR	3,137,802	6.21	<i>Real Estate Investment & Services</i>	-	<i>0.00</i>
2,005,600 SINO THAI - F	1,095,724	2.17	222,913 DUSIT THAI PROPRTIE	-	0.00
7,867,700 TPI POLENE POWER PUBLIC COMPANY LTD- FOREIGN-	1,306,137	2.58	Total securities portfolio	50,534,548	99.97
<i>Electricity</i>	796,981	1.58			
515,200 RATCHABURI ELECTRICITY GENERATING HLDG PUB CO LTD DELISTED	796,981	1.58			
<i>Financial Services</i>	1,513,565	2.99			
3,458,236 DIGITAL TELECOMMUNICATIONS INFRASTRUCTURE FUND FOREIGN	1,513,565	2.99			
<i>Food & Drug Retailers</i>	2,442,826	4.83			
1,101,100 C.P. ALL PCL FOREIGN	2,442,826	4.83			
<i>Gas, Water & Multiutilities</i>	2,764,268	5.47			
81,700 ELECTRICITY GENERATING - F	552,393	1.09			
6,263,200 TTW PUBLIC COMPANY LTD	2,211,875	4.38			
<i>General Industrials</i>	1,447,495	2.86			
875,900 INDORAMA VEN. - F	1,447,495	2.86			
<i>General Retailers</i>	1,707,931	3.38			
2,412,700 HOME PROD.FOREIGN	975,858	1.93			
433,100 ROBINSON PUBLIC COMPANY LTD FOREIGN	732,073	1.45			
<i>Health Care Equipment & Services</i>	1,211,183	2.40			
241,000 BUMRUNGRAD HOSPIT FOREIGN	1,211,183	2.40			
<i>Industrial Transportation</i>	3,181,755	6.29			
1,673,200 AIRPORTS THAILAND-F-	3,181,755	6.29			
<i>Mobile Telecommunications</i>	4,315,855	8.54			
500,700 ADVANCED INFO SCE PUB RGD - F	2,795,939	5.53			
1,370,200 TOTAL ACCESS COMMUNICA-NVDR	1,519,916	3.01			
<i>Oil & Gas Producers</i>	12,093,498	23.93			
6,817,000 IRPC PUBLIC COMPANY FOREIGN	1,193,437	2.36			
621,200 PTT EXPLORATION PRODUC PUBLIC FOREIGN	2,634,427	5.21			
933,400 PTT GLOBAL CHEM F	2,056,691	4.07			
2,484,100 PTT PUBLIC COMPANY LTD	3,599,056	7.12			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	373,449,575	98.23	48,711 LEGRAND	3,063,922	0.81
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	373,449,575	98.23	31,349 L'OREAL SA	6,630,313	1.74
Shares	373,354,965	98.21	27,552 LVMH MOET HENNESSY LOUIS VUITTON SE	7,857,829	2.08
<i>Austria</i>	6,384,555	1.68	22,101 MICHELIN (CGDE)-SA	2,305,134	0.61
47,035 ERSTE GROUP BANK	1,681,501	0.44	172,488 NATIXIS	1,048,382	0.28
38,733 OMV AG	1,881,262	0.50	332,222 ORANGE	4,765,725	1.25
60,565 RAIFFEISEN INTL BANK HOLDING	1,592,254	0.42	13,709 ORPEA	1,566,939	0.41
31,167 VOESTALPINE AG	1,229,538	0.32	29,134 PERNOD RICARD	4,075,847	1.07
<i>Belgium</i>	14,147,242	3.72	84,537 PEUGEOT SA	1,653,544	0.43
8,147 ACKERMANS V.HAAREN	1,201,683	0.32	23,778 PUBLICIS GROUPE	1,401,475	0.37
73,308 AGEAS NV	3,167,638	0.82	30,971 RENAULT SA	2,255,618	0.59
63,565 BPOST SA	860,034	0.23	59,196 REXEL	728,999	0.19
112,586 PROXIMUS	2,174,036	0.57	10,660 RUBIS SCA	570,310	0.15
28,106 SOLVAY	3,039,664	0.80	99,447 SANOFI	6,827,036	1.81
41,549 UCB SA	2,797,910	0.74	19,174 SCOR SE ACT PROV	610,117	0.16
18,439 UMICORE SA	906,277	0.24	14,840 SODEXO	1,270,601	0.33
<i>Finland</i>	15,565,878	4.09	13,370 THALES SA	1,475,380	0.39
36,884 AMER SPORTS	996,606	0.26	158,655 TOTAL	8,283,377	2.19
71,651 ELISA OYJ	2,842,395	0.75	26,692 UBISOFT ENTERTAINMENT	2,508,514	0.66
52,671 KONE B	2,299,616	0.60	15,469 UNIBAIL RODAMCO SE REITS	2,916,680	0.77
35,232 NESTE CORPORATION	2,367,590	0.62	94,303 VEOLIA ENVIRONNEMENT	1,728,574	0.45
34,204 ORION NEW B	789,770	0.21	52,708 VINCI SA	4,341,031	1.14
94,206 OUTOKUMPU OYJ A	501,930	0.13	<i>Germany</i>	94,722,007	24.92
89,312 SAMPO A	3,733,241	0.98	64,555 ALLIANZ SE-NOM	11,427,526	3.02
66,451 UPM KYMMENE OYJ	2,034,730	0.54	12,322 AURUBIS AG	807,091	0.21
<i>France</i>	114,861,272	30.22	31,703 AXEL SPRINGER	1,964,001	0.52
131,485 AIR FRANCE-KLM	918,291	0.24	64,553 BASF SE	5,287,536	1.39
40,742 AIR LIQUIDE	4,387,913	1.15	68,511 BAYERISCHE MOTORENWERKE	5,318,509	1.40
9,361 ATOS SE	1,094,769	0.29	41,262 BEIERSDORF	4,012,317	1.06
162,007 AXA	3,404,577	0.90	166,726 COMMERZBANK	1,368,987	0.36
10,172 BIC	807,657	0.21	54,166 COVESTRO AG	4,139,366	1.09
55,055 BNP PARIBAS	2,928,375	0.77	121,382 DAIMLER	6,691,790	1.76
58,520 CARREFOUR SA	811,672	0.21	20,455 DEUTSCHE BOERSE AG	2,334,938	0.61
18,692 CASINO GUICHARD	621,509	0.16	160,725 DEUTSCHE POST AG-NOM	4,495,478	1.18
88,070 COMPAGNIE DE SAINT-GOBAIN SA	3,370,439	0.89	464,735 DEUTSCHE TELEKOM AG-NOM	6,167,033	1.62
33,896 DANONE	2,131,042	0.56	145,145 DEUTSCHE WOHNEN AG REIT	6,009,003	1.58
31,173 DASSAULT SYSTEMES	3,740,760	0.98	19,450 DUERR	773,916	0.20
50,565 EDENRED	1,368,289	0.36	154,237 E.ON SE	1,411,886	0.37
26,828 EIFFAGE	2,499,833	0.66	75,714 EVONIK INDUSTRIES AG	2,220,692	0.58
130,600 ELECTRICITE DE FRANCE SA	1,538,468	0.40	21,338 FRAPORT	1,762,946	0.46
351,497 ENGIE SA	4,615,156	1.21	26,807 HUGO BOSS AG	2,084,512	0.55
31,106 EURAZEO SE	2,020,335	0.53	208,793 INFINEON TECHNOLOGIES AG-NOM	4,557,951	1.20
54,810 EUTELSAT COMMUNICATIONS	973,700	0.26	17,538 KION GROUP	1,081,042	0.28
27,049 FAURECIA	1,653,235	0.43	11,686 MTU AERO ENGINES HLDG AG	1,923,516	0.51
13,391 GECINA REIT	1,918,930	0.50	15,291 RHEINMETALL AG	1,445,917	0.38
13,028 ICADE REIT	1,046,148	0.28	105,157 RWE AG	2,053,190	0.54
8,672 IPSEN	1,165,083	0.31	110,966 SAP SE	10,980,086	2.90
5,430 KERING	2,625,948	0.69	6,634 SARTORIUS VZ PFD	849,815	0.22
41,358 KLEPIERRE REITS	1,333,796	0.35	91,298 SCHAEFFLER AG	1,017,973	0.27
			44,974 SOFTWARE AG	1,794,912	0.47
			6,599 WACKER CHEMIE	740,078	0.19
			<i>Italy</i>	26,960,083	7.09
			1,312,297 A2A SPA	1,948,761	0.51

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	EUR			EUR		
230,945	BPER BANCA SPA	1,087,058	0.29			
1,242,664	ENEL SPA	5,911,353	1.55	Warrants, Rights	94,610 0.02	
1,200,000	INTESA SANPAOLO SPA	2,983,800	0.78	<i>Spain</i>	<i>94,610 0.02</i>	
314,319	MEDIOBANCA SPA	2,502,608	0.66	194,630	REPSOL SA RIGHT 06/07/2018	94,610 0.02
80,752	MONCLER SPA	3,149,328	0.83	Total securities portfolio	373,449,575 98.23	
297,846	PIRELLI C SPA	2,130,195	0.56			
296,272	POSTE ITALIANE SPA	2,124,270	0.56			
407,002	TERNA SPA	1,885,233	0.50			
201,761	UBI BANCA SPA	664,197	0.17			
180,000	UNICREDIT SPA	2,573,280	0.68			
	<i>Luxembourg</i>	<i>3,895,960</i>	<i>1.02</i>			
210,434	AROUNDTOWN REIT	1,480,403	0.38			
19,457	RTL GROUP	1,134,343	0.30			
81,658	SES GLOBAL FDR	1,281,214	0.34			
	<i>Netherlands</i>	<i>62,559,068</i>	<i>16.46</i>			
407,671	AEGON NV	2,093,798	0.55			
18,507	AIRBUS BR BEARER SHS	1,855,512	0.49			
24,424	AKZO NOBEL NV-CVA	1,790,768	0.47			
31,698	ASM INTERNATIONAL NV	1,501,217	0.39			
37,822	ASML HOLDING N.V.	6,418,393	1.70			
51,522	ASR NEDERLAND N.V	1,802,240	0.47			
119,079	CNH INDUSTRIAL N.V	1,083,143	0.28			
37,409	EURONEXT	2,036,920	0.54			
45,787	EXOR HOLDINGS N.V	2,641,910	0.69			
167,312	FIAT CHRYSLER AUTOMOBILES NV	2,732,874	0.72			
36,052	HEINEKEN HOLDING NV	2,959,869	0.78			
32,491	HEINEKEN NV	2,794,876	0.74			
237,550	ING GROUP NV	2,928,516	0.77			
107,602	KONINKLIJKE AHOLD DELHAIZE	2,206,379	0.58			
61,240	KONINKLIJKE DSM NV	5,273,989	1.39			
139,556	NN GROUP NV	4,862,131	1.28			
226,452	RELX NV	4,136,146	1.09			
43,686	SBM OFFSHORE NV	582,116	0.15			
46,261	SIGNIFY NV	1,029,307	0.27			
163,102	STMICROELECTRONICS NV	3,116,879	0.82			
73,363	UNILEVER CVA	3,505,651	0.92			
107,883	WOLTERS KLUWER CVA	5,206,434	1.37			
	<i>Portugal</i>	<i>3,616,861</i>	<i>0.95</i>			
4,587,626	BANCO COMERCIAL PORTUGUES SA	1,180,855	0.31			
149,128	GALP ENERGIA SGPS SA-B	2,436,006	0.64			
	<i>Spain</i>	<i>30,642,039</i>	<i>8.06</i>			
25,282	AENA SME SA	3,931,351	1.03			
87,262	AMADEUS IT GROUP SA	5,898,911	1.56			
1,194,557	BANCO DE SABADELL	1,714,787	0.45			
103,552	ENAGAS	2,592,942	0.68			
134,951	INDITEX	3,948,666	1.04			
102,223	INMOBILIARIA COLONIAL SA	967,541	0.25			
299,682	MERLIN PROPERTIES REIT	3,732,539	0.98			
141,051	RED ELECTRICA CORPORACION SA	2,459,929	0.65			
194,630	REPSOL	3,262,972	0.86			
36,545	VISCOFAN	2,132,401	0.56			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	113,896,590	99.79	24,364 ELECTRICITE DE FRANCE SA	287,008	0.25
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	113,896,590	99.79	47,409 ENGIE SA	622,480	0.55
Shares	113,879,406	99.77	8,135 EURAZEO SE	528,368	0.46
<i>Austria</i>	<i>1,258,998</i>	<i>1.10</i>	4,793 FAURECIA	292,948	0.26
6,458 ERSTE GROUP BANK	230,874	0.20	4,171 GECINA REIT	597,704	0.52
7,564 OMV AG	367,383	0.32	2,915 IPSEN	391,630	0.34
11,212 RAIFFEISEN INTL BANK HOLDING	294,763	0.26	1,254 KERING	606,434	0.53
9,277 VOESTALPINE AG	365,978	0.32	9,047 LEGRAND	569,056	0.50
<i>Belgium</i>	<i>2,372,612</i>	<i>2.08</i>	3,176 L'OREAL SA	671,724	0.59
1,895 ACKERMANS V.HAAREN	279,513	0.24	4,016 LVMH MOET HENNESSY LOUIS VUITTON SE	1,145,363	1.00
12,291 AGEAS NV	531,094	0.47	2,574 MICHELIN (CGDE)-SA	268,468	0.24
6,494 KBC GROUPE	429,383	0.38	48,346 NATIXIS	293,847	0.26
15,666 PROXIMUS	302,510	0.27	24,743 ORANGE	354,938	0.31
3,312 SOLVAY	358,193	0.31	4,475 PERNOD RICARD	626,053	0.55
7,008 UCB SA	471,919	0.41	12,936 PEUGEOT SA	253,028	0.22
<i>Bermuda</i>	<i>340,058</i>	<i>0.30</i>	5,446 RENAULT SA	396,632	0.35
19,720 HISCOX LTD	340,058	0.30	17,642 SANOFI	1,211,124	1.06
<i>Denmark</i>	<i>4,270,141</i>	<i>3.74</i>	3,484 SODEXO	298,300	0.26
4,010 CARLSBERG B	404,514	0.35	3,734 THALES SA	412,047	0.36
3,895 COLOPLAST B	333,423	0.29	27,118 TOTAL	1,415,832	1.24
25,467 DANSKE BANK A/S	682,759	0.59	5,301 UBISOFT ENTERTAINMENT	498,188	0.44
8,661 DSV	599,355	0.53	4,080 UNIBAIL RODAMCO SE REITS	769,284	0.67
2,215 GENMAB	292,769	0.26	21,643 VEOLIA ENVIRONNEMENT	396,716	0.35
5,088 H. LUNDBECK	306,207	0.27	8,998 VINCI SA	741,075	0.65
9,635 NOVOZYMES AS-B	418,598	0.37	<i>Germany</i>	<i>16,274,838</i>	<i>14.26</i>
4,411 ORSTED SH	228,522	0.20	11,565 AAREAL BANK	435,654	0.38
3,976 PANDORA AB	237,897	0.21	8,114 ALLIANZ SE-NOM	1,436,339	1.25
18,607 TRYGVESTA	374,103	0.33	5,838 AXEL SPRINGER	361,664	0.32
7,394 VESTAS WIND SYSTEMS A/S	391,994	0.34	6,679 BASF SE	547,077	0.48
<i>Finland</i>	<i>2,753,842</i>	<i>2.41</i>	10,182 BAYERISCHE MOTORENWERKE	790,429	0.69
13,427 FORTUM OYJ	274,448	0.24	7,613 BEIERSDORF	740,288	0.65
11,716 KONE B	511,521	0.45	38,271 COMMERZBANK	314,243	0.28
6,344 NESTE CORPORATION	426,317	0.37	2,311 CONTINENTAL AG	451,916	0.40
7,729 NOKIAN RENKAAT OYJ	261,549	0.23	9,205 COVESTRO AG	703,446	0.62
10,218 ORION NEW B	235,934	0.21	19,482 DAIMLER	1,074,042	0.93
13,132 SAMPO A	548,917	0.48	2,998 DEUTSCHE BOERSE AG	342,222	0.30
16,171 UPM KYMMENE OYJ	495,156	0.43	24,616 DEUTSCHE POST AG-NOM	688,510	0.60
<i>France</i>	<i>18,018,112</i>	<i>15.79</i>	64,591 DEUTSCHE TELEKOM AG-NOM	857,123	0.75
5,820 AIR LIQUIDE	626,814	0.55	22,319 DEUTSCHE WOHNEN AG REIT	924,006	0.81
2,459 ARKEMA	249,343	0.22	11,536 EVONIK INDUSTRIES AG	338,351	0.30
2,229 ATOS SE	260,682	0.23	3,257 FRAPORT	269,093	0.24
25,227 AXA	530,145	0.46	3,047 HANNOVER RUECK SE	325,420	0.29
6,293 BNP PARIBAS	334,725	0.29	3,126 HEIDELBERGCEMENT AG	225,322	0.20
790 CHRISTIAN DIOR SE	282,978	0.25	2,885 HENKEL KGAA VZ PFD	315,908	0.28
15,871 COMPAGNIE DE SAINT-GOBAIN SA	607,383	0.53	3,514 HUGO BOSS AG	273,249	0.24
7,406 DANONE	465,615	0.41	33,784 INFINEON TECHNOLOGIES AG-NOM	737,505	0.65
5,092 DASSAULT SYSTEMES	611,040	0.54	2,376 MTU AERO ENGINES HLDG AG	391,090	0.34
4,305 EIFFAGE	401,140	0.35	2,692 MUENCHENER RUECKVERSICHERUNGS AG-NOM	487,387	0.43
			2,766 RHEINMETALL AG	261,553	0.23
			17,296 RWE AG	337,704	0.30
			16,761 SAP SE	1,658,500	1.44
			7,282 SOFTWARE AG	290,625	0.25
			5,128 SYMRISE	385,113	0.34

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,498 ZALANDO	311,059	0.27			
<i>Italy</i>	3,899,416	3.42	<i>Portugal</i>	719,411	0.63
83,254 ENEL SPA	396,039	0.35	93,427 EDP - ENERGIAS DE PORTUGAL	317,652	0.28
266,112 INTESA SANPAOLO SPA	661,687	0.58	24,595 GALP ENERGIA SGPS SA-B	401,759	0.35
46,244 MEDIOBANCA SPA	368,195	0.32	<i>South Africa</i>	218,065	0.19
13,853 MONCLER SPA	540,267	0.47	128,222 OLD MUTUAL LIMITED	218,065	0.19
33,517 PIRELLI C SPA	239,714	0.21	<i>Spain</i>	6,526,674	5.72
33,695 POSTE ITALIANE SPA	241,593	0.21	39,415 ABERTIS INFRAESTRUCTURAS A	723,856	0.63
39,144 SAIPEM SPA	154,384	0.14	2,986 AENA SME SA	464,323	0.41
108,005 SNAM RETE GAS	386,226	0.34	16,294 AMADEUS IT GROUP SA	1,101,474	0.96
81,427 TERNA SPA	377,170	0.33	189,134 BANCO DE SABADELL	271,502	0.24
37,363 UNICREDIT SPA	534,141	0.47	16,323 ENAGAS	408,728	0.36
<i>Jersey</i>	1,844,288	1.62	84,218 IBERDROLA SA	557,860	0.49
109,112 CENTAMIN	146,823	0.13	20,749 INDITEX	607,116	0.53
26,237 EXPERIAN PLC	556,129	0.49	57,034 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	429,010	0.38
5,466 RANDGOLD RESOURCES	359,723	0.32	39,244 MERLIN PROPERTIES REIT	488,784	0.43
10,505 SHIRE	506,630	0.44	25,401 RED ELECTRICA CORPORACION SA	442,993	0.39
20,384 WPP PLC	274,983	0.24	35,350 REPSOL	592,643	0.52
<i>Luxembourg</i>	457,014	0.40	60,226 TELEFONICA SA	438,385	0.38
7,839 RTL GROUP	457,014	0.40	<i>Sweden</i>	5,486,470	4.81
<i>Netherlands</i>	12,069,255	10.57	14,400 BIOVITRUM	269,460	0.24
10,571 AALBERTS INDUSTRIES	433,622	0.38	13,974 BOLIDEN AB	388,787	0.34
11,457 ABN AMRO GROUP N.V.	254,575	0.22	36,681 CASTELLUM REIT	509,746	0.45
60,404 AEGON NV	310,235	0.27	44,208 FABEGE AB	452,369	0.40
4,123 AIRBUS BR BEARER SHS	413,372	0.36	16,041 INVESTOR B	560,404	0.49
4,001 AKZO NOBEL NV-CVA	293,353	0.26	19,140 KINNEVIK -B- SHS	562,386	0.49
6,048 ASM INTERNATIONAL NV	286,433	0.25	8,932 LUNDBERGFÖRETAGEN AB B	235,338	0.21
6,529 ASML HOLDING N.V.	1,107,970	0.98	11,292 LUNDIN PETROLEUM	308,871	0.27
9,943 ASR NEDERLAND N.V.	347,806	0.30	41,582 SANDVIK	632,993	0.55
5,944 EURONEXT	323,651	0.28	56,118 SEB A	457,545	0.40
8,557 EXOR HOLDINGS N.V.	493,739	0.43	20,154 SWEDBANK A SHS A	370,088	0.32
29,372 FIAT CHRYSLER AUTOMOBILES NV	479,762	0.42	98,844 TELIA COMPANY SHS	387,620	0.34
9,168 HEINEKEN HOLDING NV	752,693	0.66	19,157 TRELLEBORG AB	350,863	0.31
9,558 HEINEKEN NV	822,179	0.72	<i>Switzerland</i>	8,620,874	7.55
38,636 ING GROUP NV	476,305	0.42	5,828 CIE FINANCIERE RICHEMONT SA	422,867	0.37
18,108 KONINKLIJKE AHOLD DELHAIZE	371,305	0.33	1,013 GEBERIT AG-NOM	372,137	0.33
10,064 KONINKLIJKE DSM NV	866,712	0.76	191 GIVAUDAN N	371,011	0.33
23,087 NN GROUP NV	804,351	0.70	563 HELVETIA HOLDING	275,102	0.24
46,669 RELX NV	852,409	0.75	6,280 JULIUS BAER GRUPPE	315,693	0.28
30,425 STMICROELECTRONICS NV	581,422	0.51	2,072 LONZA GROUP AG N	470,929	0.41
19,378 UNILEVER CVA	925,978	0.81	9,145 NESTLE SA	606,590	0.53
18,056 WOLTERS KLUWER CVA	871,383	0.76	1,288 PARTNERS GROUP HOLDING N	808,229	0.70
<i>Norway</i>	2,360,862	2.07	3,211 SCHINDLER HOLDING PS	591,598	0.52
22,451 DNB NOR ASA	375,835	0.33	266 SGS SA-NOM	606,178	0.53
30,435 EQUINOR ASA	692,111	0.60	4,020 SIKA LTD	476,429	0.42
46,001 NORSK HYDRO ASA	235,854	0.21	676 STRAUMANN HOLDING (NAMEN)	440,229	0.39
37,318 ORKLA ASA	280,003	0.25	4,947 SWISS PRIME SITE REIT	388,941	0.34
24,460 TELENOR	429,644	0.38	4,992 SWISS RE AG	369,012	0.32
11,020 TGS-NOPEC GEOPHYSICAL	347,415	0.30	2,165 SWISSCOM N	827,644	0.72
			4,071 TEMENOS AG-NOM	526,718	0.46

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,729	VIFOR PHARMA AG	236,603	0.21	25,823	SHAFTESBURY PLC REITS	273,166	0.24
2,030	ZURICH INSURANCE GROUP AG	514,964	0.45	24,759	SMITH & NEPHEW	391,396	0.34
	<i>United Kingdom</i>	25,436,536	22.28	6,228	SPIRAX-SARCO ENGINEERING PLC	459,168	0.40
48,075	3I GROUP	489,584	0.43	29,852	STANDARD CHARTERED	233,793	0.20
34,700	ANGLO AMERICAN PLC	665,003	0.58	73,780	STANDARD LIFE ABERDEEN PLC	271,727	0.24
38,794	ANTOFAGASTA PLC	434,286	0.38	7,210	UNILEVER	341,769	0.30
19,506	ASHTREAD GROUP	501,353	0.44	32,270	UNITED UTILITIES GROUP PLC	278,492	0.24
100,418	AVIVA PLC	572,292	0.50	292,769	VODAFONE GROUP	608,546	0.53
43,775	BARRATT DEVELOPMENTS	255,121	0.22	16,286	WH SMITH	368,132	0.32
11,840	BELLWAY PLC	402,186	0.35		<i>United States of America</i>	951,940	0.83
10,839	BERKELEY GROUP HOLDINGS UNITS	463,907	0.41	5,004	ROCHE HOLDING LTD	951,940	0.83
48,385	BHP BILLITON PLC	933,395	0.83		Warrants, Rights	17,184	0.02
15,258	BRITISH AMERICAN TOBACCO PLC	660,803	0.58		<i>Spain</i>	17,184	0.02
116,975	BT GROUP PLC	288,089	0.25	35,350	REPSOL SA RIGHT 06/07/2018	17,184	0.02
14,648	BUNZL	380,134	0.33		Total securities portfolio	113,896,590	99.79
16,075	BURBERRY GROUP	392,627	0.34				
5,076	CARNIVAL PLC	249,509	0.22				
31,921	COMPASS GROUP PLC	584,205	0.51				
9,138	CRODA INTERNATIONAL PLC	496,191	0.43				
13,359	DIAGEO	411,186	0.36				
17,958	EASYJET	339,727	0.30				
17,949	FRESNILLO PLC-W/I	232,088	0.20				
48,260	GLAXOSMITHKLINE PLC	834,830	0.74				
56,475	HOWDEN JOINERY GROUP PLC	342,420	0.30				
156,894	HSBC HOLDINGS PLC	1,260,866	1.11				
33,115	INFORMA PLC	312,671	0.27				
5,931	INTERCONTINENTAL HOTELS GROUP PLC	316,553	0.28				
26,774	INTERMEDIATE CAPITAL GROUP PLC	333,634	0.29				
4,587	INTERTEK GROUP	296,481	0.26				
150,061	ITV	295,252	0.26				
47,356	JOHN WOOD GROUP	336,180	0.29				
30,633	JUST EAT	269,838	0.24				
29,339	LAND SECURITIES GROUP PLC R E I T	317,459	0.28				
1,165,374	LLOYDS BANKING GROUP PLC	830,857	0.73				
9,202	LONDON STOCK EXCHANGE	465,225	0.41				
158,615	MAN GROUP PLC	316,746	0.28				
83,310	MARKS AND SPENCER GROUP	277,998	0.24				
11,404	MONDI PLC	264,484	0.23				
64,970	NATIONAL GRID PLC	615,942	0.54				
6,563	NEXT PLC	448,987	0.39				
24,002	PEARSON	240,196	0.21				
8,952	PERSIMMON PLC	256,408	0.22				
23,419	PRUDENTIAL PLC	459,323	0.40				
42,741	QUILTER PLC	70,040	0.06				
7,592	RECKITT BENCKISER GROUP PLC	535,608	0.47				
36,128	RELX PLC	662,833	0.58				
72,119	RENTOKIL INITIAL	286,078	0.25				
103,077	ROYAL BK OF SCOTLAND GROUP PLC	298,502	0.26				
38,033	ROYAL DUTCH SHELL PLC-A	1,132,242	1.00				
37,857	SAGE GRP	269,089	0.24				
107,446	SAINSBURY(J)	390,249	0.34				
62,741	SEGRO PLC REIT	474,912	0.42				
11,024	SEVERN TRENT PLC	246,758	0.22				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	50,786,657	96.20	6,398 FORTIS INC	204,375	0.39
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	50,786,657	96.20	2,593 MAGNA INTERNATIONAL A SUB.VTG	150,717	0.29
Shares	50,782,800	96.19	10,723 MANULIFE FINANCIAL CORP	192,541	0.36
<i>Australia</i>	<i>1,008,024</i>	<i>1.91</i>	10,281 RIOCAN REAL ESTE INVESTMNT TRT	188,747	0.36
4,601 AMCOR LTD	48,987	0.09	1,430 ROYAL BANK OF CANADA	107,610	0.20
2,201 ANZ BANKING GROUP	45,925	0.09	7,589 TECK RESOURCES B	193,209	0.37
2,322 ARISTOCRAT LEISURE	53,013	0.10	6,072 TELUS	215,564	0.41
1,002 ASX SHS	47,670	0.09	3,346 TORONTO DOMINION BANK	193,544	0.37
19,573 AUSNET SERVICES	23,211	0.04	13,024 TOURMALINE OIL	232,569	0.44
63 COCHLEAR LIMITED	9,318	0.02	<i>Cayman Islands</i>	<i>156,872</i>	<i>0.30</i>
540 COMMONWEALTH BANK OF AUSTRALIA	29,074	0.06	4,500 CK ASSET HOLDINGS LTD	35,734	0.07
2,598 CROWN RESORTS	25,914	0.05	5,000 CK HUTCHISON HOLDINGS LTD	53,025	0.10
636 CSL LTD	90,516	0.18	4,800 MGM CHINA HOLDINGS LTD	11,135	0.02
2,188 DEXUS PROP STAPLED SECURITY REIT	15,697	0.03	5,600 SANDS CHINA LTD	29,943	0.06
10,383 FORTECUE METAL	33,678	0.06	8,400 WYNN MACAU LTD	27,035	0.05
2,989 GOODMAN GRP REIT	21,245	0.04	<i>Denmark</i>	<i>407,047</i>	<i>0.77</i>
6,752 GPT GROUP REIT	25,243	0.05	503 CARLSBERG B	59,242	0.11
544 MACQUARIE GROUP LIMITED	49,700	0.09	2,837 DANSKE BANK A/S	88,802	0.17
18,897 MEDIBANK	40,770	0.08	2,382 NOVO NORDISK	110,488	0.21
11,441 MIRVAC GROUP REIT	18,344	0.03	1,024 NOVOZYMES AS-B	51,942	0.10
2,415 NATIONAL AUSTRALIA BANK	48,909	0.09	4,114 TRYGVESTA	96,573	0.18
474 REA GROUP REIT	31,825	0.06	<i>Finland</i>	<i>245,773</i>	<i>0.47</i>
679 RIO TINTO LTD	41,861	0.08	2,807 ELISA OYJ	130,011	0.25
5,675 SCENTRE GROUP REIT	18,407	0.03	2,372 SAMPO A	115,762	0.22
2,258 SEEK	36,387	0.07	<i>France</i>	<i>1,983,340</i>	<i>3.76</i>
7,086 SIDNEY AIRPORT	37,487	0.07	476 ADP	107,650	0.20
15,190 SOUTH32 LTD	40,516	0.08	3,823 AIR FRANCE-KLM	31,173	0.06
3,632 STOCKLAND REIT	10,654	0.02	1,102 AIR LIQUIDE	138,571	0.26
12,963 VICINITY CENTRES	24,807	0.05	1,485 BNP PARIBAS	92,221	0.17
1,194 WESFARMERS LTD	43,545	0.08	7,626 CREDIT AGRICOLE SA	101,814	0.19
2,311 WOODSIDE PETROLEUM	60,549	0.11	58 DASSAULT AVIATION	110,516	0.21
1,542 WOOLWORTHS GROUP LTD	34,772	0.07	1,404 DASSAULT SYSTEMES	196,708	0.38
<i>Austria</i>	<i>102,852</i>	<i>0.19</i>	6,307 ENGIE SA	96,686	0.18
2,233 VOESTALPINE AG	102,852	0.19	1,554 EURAZEO SE	117,844	0.22
<i>Belgium</i>	<i>79,923</i>	<i>0.15</i>	158 HERMES INTERNATIONAL	96,627	0.18
3,545 PROXIMUS	79,923	0.15	1,800 LEGRAND	132,190	0.25
<i>Bermuda</i>	<i>87,848</i>	<i>0.17</i>	5,683 ORANGE	95,182	0.18
3,900 HONGKONG LAND HOLDINGS	27,885	0.05	5,433 PEUGEOT SA	124,075	0.24
300 JARDINE MATHESON HOLDINGS	18,930	0.04	1,629 SAFRAN	197,896	0.38
600 JARDINE STRATEGIC	21,888	0.04	1,262 SANOFI	101,152	0.19
4,000 KERRY PROPERTIES LTD	19,145	0.04	1,846 SOCIETE GENERALE A	77,839	0.15
<i>Canada</i>	<i>2,729,161</i>	<i>5.17</i>	2,710 TOTAL	165,196	0.32
1,162 BANK OF MONTREAL	89,766	0.17	<i>Germany</i>	<i>1,598,242</i>	<i>3.03</i>
2,887 BANK OF NOVA SCOTIA	163,373	0.31	434 ALLIANZ SE-NOM	89,699	0.17
16,573 BARRICK GOLD CORP	217,581	0.41	1,085 BASF SE	103,763	0.20
3,648 BROOKFIELD ASSET MANAGEMENT A	147,895	0.28	1,118 BAYERISCHE MOTORENWERKE	101,332	0.19
2,216 CANADIAN IMPERIAL BANK OF COM	192,651	0.36	1,174 BEIERSDORF	133,287	0.25
2,924 CANADIAN NATIONAL RAILWAY CO	239,019	0.45	1,981 COVESTRO AG	176,753	0.34
			1,428 DAIMLER	91,916	0.17
			1,127 DEUTSCHE POST AG-NOM	36,804	0.07

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,639	DEUTSCHE TELEKOM AG-NOM	87,367	0.17	4,700	FUJITSU LTD	28,506	0.05
2,113	DEUTSCHE WOHNEN AG REIT	102,135	0.19	5,000	FUKUOKA FINANCIAL GROUP	25,143	0.05
5,978	INFINEON TECHNOLOGIES AG-NOM	152,365	0.29	1,600	HAMAMATSU PHOTONICS KK	68,758	0.13
1,083	LEG IMMOBILIEN REIT	117,696	0.22	100	HANKYU HANSHIN HOLDINGS INC.	4,022	0.01
1,255	PORSCHE AUTOMOBIL HOLDING SE	79,945	0.15	192	HIROSE ELECTRIC	23,800	0.05
2,927	PROSIEBENSAT1 MEDIA SE	74,261	0.14	8,000	HITACHI LTD	56,451	0.11
867	SAP SE	100,164	0.19	2,700	HONDA MOTOR CO LTD	79,294	0.14
936	WIRECARD	150,755	0.29	700	HOYA CORP	39,808	0.08
	<i>Hong Kong (China)</i>	341,533	0.65	2,600	INPEX HOLDINGS INC	26,982	0.05
7,200	AIA GROUP LTD -H-	62,957	0.13	3,500	ITOCHU CORP	63,434	0.12
3,500	BOC HONG KONG HOLDINGS LTD - H	16,484	0.03	900	JAPAN AIRLINES	31,916	0.06
2,000	CLP HOLDINGS LTD - H	21,541	0.04	3,000	JAPAN HOST HOLDINGS CO LTD	32,853	0.06
1,500	HANG SENG BANK LTD - H	37,513	0.08	2,100	JAPAN TOBACCO INC	58,678	0.11
1,320	HENDERSON LAND DEVELOPMENT CO LTD - H	6,982	0.01	1,600	JFE HOLDINGS	30,277	0.06
13,000	HK ELECTRIC INVESTMENTS -SS -H-	12,394	0.02	6,600	JXTG HOLDINGS INC	45,893	0.09
13,200	HONG KONG & CHINA GAS -H-	25,271	0.05	900	KAO CORP	68,659	0.13
4,000	LINK REIT - H	36,531	0.07	3,200	KDDI CORP	87,565	0.16
3,300	MTR CORP - H	18,255	0.03	1,000	KEIHAN HOLDINGS CO LTD	35,887	0.07
3,000	POWER ASSETS HOLDINGS LTD - H	20,974	0.04	180	KEYENCE CORP	101,663	0.18
2,200	SUN HUNG KAI PROPERTIES - H	33,201	0.06	1,700	KIRIN HOLDINGS CO LTD	45,476	0.09
2,000	SWIRE PACIFIC A - H	21,184	0.04	700	KOITO MFG	46,260	0.09
4,600	SWIRE PROPERTIES LTD - H	17,004	0.03	1,500	KYUSHU ELECTRIC POWER CO INC	16,738	0.03
3,500	WHARF HOLDINGS LTD - H	11,242	0.02	600	LAWSON INC	37,485	0.07
	<i>Ireland</i>	244,076	0.46	400	MAC DONALD'S HOLDINGS JPN	20,404	0.04
1,492	ACCENTURE SHS CLASS A	244,076	0.46	900	MAKITA	40,342	0.08
	<i>Italy</i>	586,621	1.11	6,000	MARUBENI CORP	45,778	0.09
31,735	A2A SPA	55,023	0.10	1,200	MAZDA MOTOR CORP	14,734	0.03
19,446	ENEL SPA	108,004	0.20	1,200	MISUMI	34,993	0.07
5,852	ENI SPA	108,678	0.21	4,900	MITSUBISHI CHEMICAL HOLDINGS	41,026	0.08
2,854	RECORDATI INDUSTRIA CHIMICA E	113,493	0.22	2,000	MITSUBISHI CORPORATION	55,577	0.11
20,458	TERNA SPA	110,639	0.21	7,500	MITSUBISHI UFJ FINANCIAL GROUP	42,732	0.08
5,439	UNICREDIT SPA	90,784	0.17	4,200	MITSUI & CO LTD	70,054	0.13
	<i>Japan</i>	4,513,630	8.54	1,200	MITSUI CHEMICALS INC	31,960	0.06
2,100	AEON CO LTD	44,933	0.09	45,100	MIZUHO FINANCIAL GROUP INC	75,937	0.13
1,900	AEON MALL REIT	34,135	0.06	1,100	M3 INC	43,845	0.08
300	ALL NIPPON AIRWAYS	11,021	0.02	1,500	NAGOYA RAILROAD	38,731	0.07
1,100	AOZORA BANK	41,859	0.08	1,600	NEXON	23,242	0.04
4,900	ASTELLAS PHARMA INC	74,718	0.14	200	NIDEC CORP	30,019	0.06
1,200	CANON INC	39,337	0.07	200	NINTENDO CO LTD	65,364	0.12
230	CENTRAL JAPAN RAILWAY	47,676	0.09	10	NIPPON PROLOGIS REIT INC	20,747	0.04
700	CHUGAI PHARM	36,717	0.07	1,300	NIPPON TELEGRAPH & TELEPHONE	59,105	0.11
3,100	CHUGOKU EL POWER	40,078	0.08	100	NISSAN CHEMICAL INDUSTRIES LTD	4,668	0.01
2,600	CREDIT SAISON CO LTD	40,937	0.08	5,900	NISSAN MOTOR CO LTD	57,421	0.11
2,000	DAICEL CHEMICAL INDUSTRIES	22,137	0.04	2,300	NISSHIN SEIFUN GROUP INC	48,693	0.09
200	DAITO TRUST CONSTRUCTION CO LTD	32,519	0.06	550	NISSIN FOOD PRODUCTS CO LTD	39,773	0.08
1,400	DAIWA HOUSE INDUSTRY	47,726	0.09	100	NITORI	15,601	0.03
700	DENSO CORP	34,202	0.06	1,100	NP STI & S'TOMO	21,605	0.04
100	DISCO CORPORATION	17,072	0.03	2,000	NTT DOCOMO INC	50,964	0.10
600	DON QUIJOTE HOLDINGS CO LTD	28,818	0.05	3,300	OBAYASHI	34,351	0.07
700	EAST JAPAN RAILWAY CO	67,083	0.13	500	OBIC	41,394	0.08
330	FANUC LTD	65,559	0.12	800	ORIENTAL LAND	83,961	0.15
				4,300	ORIX CORP	68,014	0.13
				1,800	OSAKA GAS CO LTD	37,255	0.07
				2,700	PANASONIC CORP	36,405	0.07

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100 RYOHIN KEIKAKU	35,210	0.07			
1,400 SBI HOLDINGS	36,073	0.07			
600 SECOM CO LTD	46,081	0.09			
3,800 SEKISUI HOUSE LTD	67,241	0.13			
2,200 SHIMIZU CORP	22,821	0.04			
400 SHIN-ETSU CHEMICAL CO LTD	35,654	0.07			
1,100 SHIONOGI & CO LTD	56,517	0.11			
300 SHISEIDO CO LTD	23,829	0.05			
100 SMC CORP	36,681	0.07			
600 SOMPO HOLDINGS SHS	24,268	0.05			
1,400 SONY CORP	71,589	0.14			
850 SUBARU CORP	24,748	0.05			
5,600 SUMITOMO CHEMICAL	31,750	0.06			
3,600 SUMITOMO CORP	59,152	0.11			
1,600 SUMITOMO ELECTRIC INDUSTRIES	23,834	0.05			
1,700 SUMITOMO MITSUI FINANCIAL GRP	66,088	0.13			
400 SYSMEX	37,340	0.07			
2,100 TEIJIN LTD	38,525	0.07			
2,000 TOBU RAILWAY	61,211	0.12			
100 TOHO CO LTD	3,354	0.01			
2,000 TOHOKU ELECTRIC POWER CO INC	24,430	0.05			
5,500 TOKYO ELECTRIC POWER CO HOLDINGS INC	25,622	0.05			
330 TOKYO ELECTRON LTD	56,666	0.11			
2,300 TOKYU CORP	39,619	0.08			
3,700 TOPPAN PRINTING	28,995	0.05			
4,100 TORAY INDUSTRIES INC	32,351	0.06			
1,000 TOYO SUISAN KAISHA LTD	35,616	0.07			
700 TOYOTA INDUSTRIES CORP	39,245	0.07			
2,200 TOYOTA MOTOR CORP	142,409	0.26			
600 TREND MICRO INC	34,235	0.06			
1,300 UNI-CHARM CORP	39,118	0.07			
30 UNITED URBAN INVESTMENT CORP	46,558	0.09			
2,000 USS	38,063	0.07			
100 WEST JAPAN RAILWAY CO	7,371	0.01			
6,700 YAMADA DENKI	33,329	0.06			
1,000 YAMAGUCHI FINANCIAL GROUP	11,267	0.02			
<i>Jersey</i>	202,201	0.38			
3,223 EXPERIAN PLC	79,763	0.15			
558 RANDGOLD RESOURCES	42,875	0.08			
1,413 SHIRE	79,563	0.15			
<i>Luxembourg</i>	38,067	0.07			
2,078 SES GLOBAL FDR	38,067	0.07			
<i>Netherlands</i>	1,043,365	1.98			
983 ASML HOLDING N.V.	194,765	0.37			
1,900 EURONEXT	120,789	0.23			
576 FERRARI NV	78,347	0.15			
544 HEINEKEN HOLDING NV	52,146	0.10			
2,107 LYONDELLBASELL	231,453	0.43			
5,453 RELX NV	116,287	0.22			
2,705 UNILEVER CVA	150,916	0.29			
1,751 WOLTERS KLUWER CVA	98,662	0.19			
			<i>New Zealand</i>	33,635	0.06
			141 CONTACT ENERGY	558	0.00
			3,281 FISHER & PAYKEL HEALTHCARE	33,077	0.06
			<i>Norway</i>	150,517	0.29
			5,669 EQUINOR ASA	150,517	0.29
			<i>Singapore</i>	229,377	0.43
			3,300 DBS GROUP HOLDINGS LTD	64,404	0.11
			6,600 GENTING SINGAPORE LIMITED	5,905	0.01
			4,200 OVERSEA-CHINESE BANKING	35,855	0.07
			2,400 SINGAPORE AIRLINES	18,816	0.04
			4,100 SINGAPORE EXCHANGE	21,560	0.04
			13,200 SINGAPORE TELECOMM	29,817	0.06
			1,900 UNITED OVERSEAS BANK LTD	37,289	0.07
			23,700 YANGZIJANG SHIPBUILDING	15,731	0.03
			<i>Spain</i>	837,909	1.59
			2,214 ABERTIS INFRAESTRUCTURAS A	47,473	0.09
			1,873 AMADEUS IT GROUP SA	147,830	0.28
			61,973 BANCO DE SABADELL	103,868	0.20
			3,768 ENAGAS	110,159	0.21
			13,889 IBERDROLA SA	107,415	0.20
			4,131 INDITEX	141,125	0.27
			6,796 REPSOL	133,025	0.25
			5,532 TELEFONICA SA	47,014	0.09
			<i>Sweden</i>	563,928	1.07
			3,351 CASTELLUM REIT	54,370	0.10
			5,590 FABEGE AB	66,785	0.13
			3,718 INDUSTRIVARDEN AB A	75,349	0.14
			3,713 INVESTOR B	151,450	0.29
			3,412 KINNEVIK -B- SHS	117,052	0.22
			4,626 TRELLEBORG AB	98,922	0.19
			<i>Switzerland</i>	678,535	1.29
			1,624 CIE FINANCIERE RICHEMONT SA	137,577	0.26
			124 DORMA KABA HOLDING AG REG B	86,727	0.16
			110 EMS-CHEMIE HOLDING N	70,510	0.13
			551 FLUGHAFEN ZUERICH AG	112,311	0.21
			191 PARTNERS GROUP HOLDING N	139,936	0.28
			534 SCHINDLER HOLDING PS	114,869	0.22
			120 SIKA LTD	16,605	0.03
			<i>United Kingdom</i>	3,380,036	6.40
			4,054 ASHTEAD GROUP	121,656	0.23
			22,599 AVIVA PLC	150,373	0.28
			2,787 BELLWAY PLC	110,532	0.21
			2,042 BERKELEY GROUP HOLDINGS UNITS	102,041	0.19
			3,155 BHP BILLITON PLC	71,061	0.13
			19,361 BP PLC	147,820	0.28
			2,834 BRITISH AMERICAN TOBACCO PLC	143,301	0.27
			5,776 COMPASS GROUP PLC	123,422	0.23
			4,751 DIAGEO	170,736	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,411	FRESNILLO PLC-W/I	36,399	0.07	2,902	CHURCH & DWIGHT INC	154,270	0.29
4,971	GLAXOSMITHKLINE PLC	100,399	0.19	7,872	CISCO SYSTEMS INC	338,732	0.64
14,563	HAYS PLC	35,877	0.07	3,405	CITIGROUP INC	227,863	0.43
18,388	HOWDEN JOINERY GROUP PLC	130,171	0.25	5,072	CITIZENS FINANCIAL GROUP	197,301	0.37
19,607	HSBC HOLDINGS PLC	183,971	0.35	1,139	CLOROX CO	154,050	0.29
6,297	INFORMA PLC	69,418	0.13	2,646	CONSOLIDATED EDISON INC	206,335	0.39
20,150	ITV	46,289	0.09	2,217	CVS HEALTH CORP	142,664	0.27
27,198	LAND SECURITIES GROUP PLC R E I T	343,600	0.66	9,123	DISCOVERY SERIES C	232,637	0.44
31,626	LEGAL & GENERAL GROUP	111,065	0.21	1,857	DTE ENERGY CO	192,441	0.36
315,281	LLOYDS BANKING GROUP PLC	262,442	0.50	1,379	DUKE ENERGY	109,051	0.21
2,065	MONDI PLC	55,916	0.11	7,901	DUKE REALTY REIT	229,366	0.43
1,073	RECKITT BENCKISER GROUP PLC	88,382	0.17	1,859	EASTMAN CHEMICAL CO	185,826	0.35
28,362	RENTOKIL INITIAL	131,355	0.25	986	ECOLAB INC	138,365	0.26
1,850	RIO TINTO PLC	102,607	0.19	1,684	ELI LILLY & CO	143,696	0.27
5,304	ROYAL DUTCH SHELL PLC-A	184,356	0.35	2,860	ENTERGY CORP	231,059	0.44
983	UNILEVER	54,403	0.10	2,510	EQT CORP	138,502	0.26
72,563	VODAFONE GROUP	176,100	0.33	3,761	EXELON CORP	160,219	0.30
10,626	3I GROUP	126,344	0.24	1,903	EXPRESS SCRIPTS HLD	146,931	0.28
	<i>United States of America</i>	29,540,288	55.95	1,831	EXXON MOBIL CORP	151,479	0.29
3,685	ABBOTT LABORATORIES	224,748	0.43	2,213	FACEBOOK A	430,030	0.81
2,434	ABBVIE INC	225,510	0.43	2,820	FISERV INC	208,934	0.40
3,660	ACTIVISION BLIZZARD INC	279,331	0.53	5,268	FREEPORT MCMORAN INC	90,926	0.17
1,656	ADOBE SYSTEMS INC	403,749	0.76	5,912	GENERAL MOTORS	232,933	0.44
1,232	ALLERGAN PLC	205,399	0.39	4,158	GILEAD SCIENCES INC	294,553	0.56
1,184	ALLSTATE CORP	108,064	0.20	825	GOLDMAN SACHS GROUP	181,970	0.34
462	ALPHABET INC	521,685	1.00	3,743	HARTFORD FINANCIAL SERVICES GRP	191,380	0.36
451	ALPHABET INC SHS C	503,157	0.96	2,156	HOME DEPOT INC	420,636	0.80
145	AMAZON.COM	246,471	0.47	2,168	HONEYWELL INTERNATIONAL INC	312,300	0.59
3,432	AMEREN CORPORATION	208,837	0.40	1,748	ILLINOIS TOOL WORKS INC	242,168	0.46
6,627	AMERICAN CAPITAL AGENCY CORP	123,196	0.23	8,669	INTEL CORP	430,936	0.82
1,238	AMERICAN ELECTRIC POWER INC	85,732	0.16	552	INTUITIVE SURGICAL	264,121	0.50
2,452	AMERICAN EXPRESS CO	240,296	0.46	1,703	JACK HENRY & ASSOCIATES	222,003	0.42
1,879	AMERICAN FINCL GRP	201,673	0.38	1,583	JM SMUCKER	170,141	0.32
3,988	AMETEK	287,774	0.55	1,718	JOHNSON & JOHNSON	208,462	0.39
1,242	AMGEN INC	229,261	0.43	5,439	JUNIPER NETWORKS	149,137	0.28
3,694	AMPHENOL CORPORATION-A	321,932	0.61	1,752	KIMBERLY-CLARK CORP	184,556	0.35
18,613	ANNALY CAPITAL MANAGEMENT	191,528	0.36	7,628	KINDER MORGAN	134,787	0.26
1,249	AON PLC	171,325	0.32	1,031	LAM RESEARCH CORP	178,208	0.34
2,845	APPLE INC	526,637	1.01	1,158	LEAR CORP	215,168	0.41
3,482	APPLIED MATERIALS INC	160,834	0.30	4,425	LENNAR A	232,313	0.44
6,597	AT&T INC	211,830	0.40	43	LENNAR CORP B	1,836	0.00
1,180	AVALONBAY COMMUNITIE REIT	202,830	0.38	4,746	LIBERTY PROPERTY TRUST REITS	210,390	0.40
11,622	BANK OF AMERICA CORP	327,624	0.62	5,036	LIBERTY SIRIUS GROUP-C	228,433	0.43
2,607	BANK OF NEW YORK MELLON CORP	140,596	0.27	1,955	LINCOLN NATIONAL CORP	121,699	0.23
2,959	BAXTER INTERNATIONAL INC	218,493	0.41	4,749	LOEWS CORP	229,282	0.43
1,043	BECTON DICKINSON & CO	249,861	0.47	2,582	MARATHON PETROLEUM	181,153	0.34
1,299	BERKSHIRE HATAW B	242,458	0.46	2,326	MARSH & MCLENNAN COMPANIES	190,662	0.36
442	BIOGEN INC	128,286	0.24	2,444	MASTERCARD INC SHS A	480,294	0.91
1,250	BOEING CO	419,388	0.79	3,833	MAXIM INTEGRATED PRODUCTS INC	224,844	0.43
2,114	CAPITAL ONE FINANCIAL CORP	194,277	0.37	1,143	MC DONALD'S CORP	179,097	0.34
2,927	CARDINAL HEALTH INC	142,925	0.27	5,418	MICRON TECHNOLOGY INC	284,120	0.54
1,139	CBOE GLOBAL MARKETS INC	118,536	0.22	7,453	MICROSOFT CORP	734,939	1.40
1,154	CHEVRON CORP	145,900	0.28	733	MOHAWK INDUSTRIES	157,060	0.30
				2,423	MOLSON COORS BREWING CO-B	164,861	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
1,279 MSCI	211,585	0.40
1,016 NETFLIX	397,693	0.75
5,537 NEWFIELD EXPLORATN	167,494	0.32
343 NEXTERA ENERGY INC	57,291	0.11
1,066 NVIDIA CORP	252,535	0.48
3,886 ORACLE CORP	171,217	0.32
691 OREILLY AUTOMOTIVE INC	189,037	0.36
2,293 PAYCHEX INC	156,727	0.30
2,675 PEPSICO INC	291,227	0.55
2,372 PFIZER INC	86,056	0.16
1,474 PHILIP MORRIS INTERNATIONAL INC	119,011	0.23
2,385 PINNACLE WEST CAPITAL CORP	192,136	0.36
6,567 PPL CORP	187,488	0.36
1,298 PRAXAIR INC	205,279	0.39
3,725 PROGRESSIVE CORP	220,334	0.42
3,222 PROLOGIS REIT	211,653	0.40
3,965 PUBLIC SERVICE ENTERPRISE GROU	214,665	0.41
1,568 RED HAT	210,692	0.40
1,169 REINSURANCE GROUP OF AMERICA	156,038	0.30
546 ROCHE HOLDING LTD	121,272	0.23
1,152 ROCKWELL AUTOMATION INC	191,497	0.36
2,414 SEI INVESTMENTS	150,923	0.29
3,002 SOUTHERN CO	139,023	0.26
1,380 S&P GLOBAL INC	281,368	0.53
1,540 STANLEY BLACK AND DECKER INC.	204,527	0.39
2,957 SUNTRUST BANKS INC	195,221	0.37
2,774 SYNOPSYS INC	237,371	0.45
3,683 TARGET CORP	280,350	0.53
1,895 TEXAS INSTRUMENTS	208,924	0.40
1,667 UNION PACIFIC CORP	236,181	0.45
2,291 UNITED PARCEL SERVICE-B	243,373	0.46
1,025 UNITED RENTALS INC	151,311	0.29
1,108 UNITED TECHNOLOGIES CORP	138,533	0.26
1,655 UNITEDHEALTH GROUP	406,038	0.77
2,770 UNUM GROUP	102,462	0.19
2,125 VALERO ENERGY CORPORATION	235,514	0.45
2,035 VERISK ANALYTICS INC A	219,047	0.41
2,739 VERIZON COMMUNICATIONS INC	137,799	0.26
1,185 VERTEX PHARMACEUTICALS INC	201,403	0.38
3,642 VISA INC-A	482,382	0.91
2,769 WALGREEN BOOTS	166,182	0.31
432 WORLDPAY INC A	35,329	0.07
1,896 WYNDHAM DESTINATIONS INC	83,936	0.16
1,896 WYNDHAM HOTELS RESORTS INC	111,542	0.21
2,359 YUM BRANDS INC	184,521	0.35
2,891 ZOETIS INC	246,284	0.47
1,904 3 M	374,555	0.71
Warrants, Rights	3,857	0.01
<i>Spain</i>	3,857	0.01
6,796 REPSOL SA RIGHT 06/07/2018	3,857	0.01
Total securities portfolio	50,786,657	96.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	72,375,870	95.30			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	72,375,870	95.30			
Shares	72,375,870	95.30			
<i>Bermuda</i>	409,273	0.54			
142,000 COSCO SHIPPING PORTS LIMITED	118,372	0.16			
85,000 HAIER ELECTRONICS GROUP CO	290,901	0.38			
<i>Brazil</i>	2,113,423	2.78			
138,600 AMBEV SA	647,714	0.85			
40,800 BB SEGURIDADE PARTICIPACOES SA	259,387	0.34			
13,300 EQUATORIAL ENERGIA SA - ORD	196,281	0.26			
148,900 ODONTOPREV SA	505,826	0.67			
119,380 WEG SA PFD	504,215	0.66			
<i>Cayman Islands</i>	2,575,950	3.39			
70,000 CHINA MENGNIU DAIRY CO	237,335	0.31			
68,000 CHINA RESOURCES LAND LTD	229,254	0.30			
153,000 HAITIAN INTERNATIONAL HOLDINGS	361,173	0.48			
3,100 NW ORIENTL ED & TECHNO GP ADR	293,446	0.39			
21,600 TENCENT HOLDINGS LTD	1,084,206	1.42			
382,000 TOWNGAS CHINA CO LTD	370,536	0.49			
<i>Chile</i>	2,514,203	3.31			
550,539 AGUAS ANDINAS	301,659	0.40			
4,324,258 BANCO DE CHILE	668,719	0.88			
1,262,576 COLBUN	261,787	0.34			
7,277,564 ENEL AMERICAS SA	1,282,038	1.69			
<i>China</i>	11,281,709	14.86			
606,000 CHINA COMMUNICATION SERVI-H	383,894	0.51			
287,000 CHINA LIFE INSURANCE CO-H	740,780	0.98			
126,200 CHINA PACIFIC INSURANCE GR - H	488,203	0.64			
478,000 CHINA PETROLEUM & CHEMICAL H	427,099	0.56			
680,000 CHINA RAILWAY GROUP LTD-H	513,113	0.68			
8,096,000 CHINA REINSURANCE (GROUP) CORP.	1,774,931	2.33			
3,042,000 CHINA TELECOM CORP LTD-H	1,423,010	1.86			
652,000 CRRG CORPORATION SHARES H	506,113	0.67			
113,600 FUYAO GLASS INDUSTRY GROUP CO LTD	383,713	0.51			
1,610,000 METALLURGICAL CORP OF CHINA-H	476,098	0.63			
864,000 PETROCHINA CO LTD-H	657,462	0.87			
1,071,000 PICC GRP CN	503,730	0.66			
1,256,000 SHANGHAI ELECTRIC GRP CO L-H	422,645	0.56			
118,800 SHANGHAI PHARMACEUTICALS HOLDINGS CO LTD-H	327,836	0.43			
41,000 SHENZHOU INTERNATIONAL GROUP	506,134	0.67			
1,312,000 SINOPEC SH PETRO-H-	799,363	1.05			
293,000 SIPONEC ENGINEERING GROUP-H	306,241	0.40			
47,753 TSINGTAO BREWERY CO LTD	262,337	0.35			
426,000 WANT WANT CHINA HOLDINGS	379,007	0.50			
<i>Czech Republic</i>	1,369,589	1.80			
19,082 KOMERCNI BANKA AS	801,160	1.05			
165,997 MONETA MONEY BANK AS	568,429	0.75			
			<i>Hong Kong (China)</i>	6,281,638	8.27
			149,000 BEIJING ENTERPRISES HLDGS -H-	725,491	0.96
			2,485,000 CGN POWER CO LTD SHS 144A S H	642,991	0.85
			348,000 CHINA EVERBRIGHT INTL LTD -H-	449,779	0.59
			292,000 CHINA MERCHANTS PORT HOLDINGS COMPANY LTD - H	593,272	0.78
			207,000 CHINA MOBILE LTD - H	1,839,016	2.42
			66,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	320,517	0.42
			510,000 CHINA RESOURCES POWER HOLDIN -H-	898,381	1.18
			360,000 CHINA UNICOM HONG KONG LTD - H	449,688	0.59
			120,000 CSPC PHARMACEUTICAL GROUP LT - H	362,503	0.48
			<i>Hungary</i>	194,606	0.26
			5,373 OTP BANK	194,606	0.26
			<i>India</i>	7,609,124	10.02
			69,421 AXIS BANK	517,554	0.68
			6,056 BAJAJ AUTO	248,401	0.33
			51,918 BHARTI AIRTEL LTD	289,427	0.38
			49,893 CIPLA LTD	449,048	0.59
			65,375 GAIL LTD	324,657	0.43
			59,529 HCL TECHNOLOGIES LTD	804,768	1.06
			6,127 HERO MOROCORP LTD	310,620	0.41
			15,610 HOUSING DEVELOPMENT FINANCE CORP LTD	434,729	0.57
			23,957 LARSEN & TOUBRO LTD	445,852	0.59
			29,784 LUPIN	392,889	0.52
			25,106 MAHINDRA & MAHINDR	328,945	0.43
			68,968 MARICO LTD DEMATERIALISED	333,843	0.44
			5,805 MARUTI SUZUKI SHS	747,757	0.98
			67,953 OIL & NATURAL GAS CORPORATION LTD	157,101	0.21
			82,194 RELIANCE INDUSTRIES LTD	1,166,598	1.54
			26,370 TECH MAHINDRA LTD	252,269	0.33
			50,971 ZEE ENTERTAINMENT SHS DEMATERIALISED	404,666	0.53
			<i>Malaysia</i>	3,517,473	4.63
			28,070 AYALA CORP	483,897	0.64
			717,700 DIGI.COM BHD	737,328	0.96
			111,300 GENTING	231,718	0.31
			91,000 KUALA LUMPUR KEPONG	544,262	0.72
			405,400 MAXIS BERHAD	547,956	0.72
			275,100 PETRONAS CHEMICALS	572,738	0.75
			93,300 PETRONAS GAS	399,574	0.53
			<i>Mexico</i>	2,110,179	2.78
			185,600 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	836,986	1.11
			169,900 MEXICHEM S.A.B. DE C.V	496,413	0.65
			291,600 WALMART DE MEXICO-SAB DE CV	776,780	1.02
			<i>Philippines</i>	1,195,339	1.57
			575,700 AYALA LAND INC	408,844	0.53
			82,940 JOLLIBEE FOODS CORP.	408,736	0.54
			274,660 METRO BANK & TRUST	377,759	0.50

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Poland</i>	2,217,520	2.92	75,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	532,578	0.70
47,072 BANK PEKAO SA	1,420,728	1.87	711,959 UNI-PRESIDENT ENTERPRISES CORP	1,807,422	2.38
10,185 KGHM POLSKA MIEDZ SA	239,394	0.32	956,000 YUANTA FINANCIAL HOLDINGS CO LTD	435,850	0.57
121 LPP S.A	274,225	0.36	<i>Thailand</i>	2,751,137	3.62
228,488 ORANGE POLSKA SA	283,173	0.37	96,000 BUMRUNGRAD HOSPITAL PUBLIC CO LTD BH - DOMESTIC	482,463	0.64
<i>Qatar</i>	430,420	0.57	121,600 CENTRAL PATTANA PUBLIC CO LTD	256,010	0.34
13,510 QATAR ISLAMIC BANK	430,420	0.57	195,300 CENTRAL PATTANA PUBLIC F	411,173	0.54
<i>Russia</i>	1,143,933	1.51	111,000 ELECTRICITY GENERATING DOMESTIC DELISTED	750,498	0.98
54,173,000 FEDERAL HYDRO GENERATING COMPANY RUS PJSC	583,444	0.77	117,100 GLOW ENERGY	334,899	0.44
323,670 MOSCOW EXCHANGE MICEX-RTS PJSC	560,489	0.74	41,300 SIAM CEMENT	516,094	0.68
<i>South Africa</i>	1,496,029	1.97	<i>United Arab Emirates</i>	402,914	0.53
159,850 GOLD FIELDS LIMITED	573,799	0.75	17,518 DP WORLD LTD	402,914	0.53
70,959 HYPROP INVESTMENTS LTD-UTS REIT	529,828	0.70	Total securities portfolio	72,375,870	95.30
26,327 REMGRO REGISTERED	392,402	0.52			
<i>South Korea</i>	10,615,181	13.98			
702 AMOREPACIFIC	203,136	0.27			
11,794 CHEIL COMMUNICATIONS INC	218,525	0.29			
9,596 HYUNDAI F & M INS	290,162	0.38			
3,109 HYUNDAI MOBIS	591,393	0.78			
14,582 KANGWON LAND	342,144	0.45			
33,098 KIA MOTORS CORP	916,172	1.21			
14,697 KT&G CORP	1,411,017	1.86			
12,066 LG CORP	780,582	1.03			
970 LG HOUSEHOLD & HEALTH CARE LTD	1,215,002	1.60			
31,421 LG TELECOM	394,701	0.52			
453 OTTOGI	349,149	0.46			
7,696 SAMSUNG FIRE & MARINE	1,823,010	2.40			
12,247 SAMSUNG SECURITIES	381,860	0.50			
6,503 SK INNOVATION CO LTD	1,178,650	1.55			
6,688 WOONG JIN COWAY CO LTD	519,678	0.68			
<i>Taiwan</i>	12,146,230	15.99			
65,998 ADVANTECH	435,102	0.57			
355,000 ASIA CEMENT CORP	390,065	0.51			
52,000 ASUSTEK COMPUTER	474,999	0.63			
1,515,000 BANK SINOPAC	546,600	0.72			
399,000 CHINA STEEL CORP	310,160	0.41			
90,000 DELTA ELECTRONIC INDUSTRIAL INC	323,237	0.43			
117,000 FORMOSA CHEMICALS AND FIBER CO	466,258	0.61			
122,000 FORMOSA PETROCHEMICAL CORP	490,185	0.65			
256,000 FORMOSA PLASTICS	944,618	1.24			
300,000 FUBON FINANCIAL HOLDING	502,813	0.66			
334,000 MEGA FINANCIAL HOLDING	294,688	0.39			
73,000 NOVATEK MICROELECTRONICS	329,222	0.43			
575,000 POU CHEN CORP	667,629	0.88			
117,000 PRESIDENT CHAIN STORE CORP	1,325,860	1.75			
1,450,000 TAISHIN FINANCIAL HOLDING	684,848	0.90			
328,000 TAIWAN CEMENT	455,608	0.60			
201,000 TAIWAN MOBILE CO LTD	728,488	0.96			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	644,906,218	99.14	219,016 CARREFOUR SA	3,037,752	0.47
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	644,906,218	99.14	83,072 CASINO GUICHARD	2,762,144	0.42
Shares	644,881,564	99.14	71,630 CNP ASSURANCES	1,396,069	0.21
<i>Austria</i>	<i>10,792,890</i>	<i>1.66</i>	30,616 COMPAGNIE DE SAINT-GOBAIN SA	1,171,674	0.18
28,761 ANDRITZ AG	1,307,475	0.20	19,043 COVIVIO SA REITS	1,696,731	0.26
36,476 ERSTE GROUP BANK	1,304,017	0.20	112,908 CREDIT AGRICOLE SA	1,291,103	0.20
114,121 OMV AG	5,542,857	0.85	71,628 DANONE	4,503,252	0.69
29,563 RAIFFEISEN INTL BANK HOLDING	777,211	0.12	835 DASSAULT AVIATION	1,362,720	0.21
47,182 VOESTALPINE AG	1,861,330	0.29	40,246 DASSAULT SYSTEMES	4,829,520	0.74
<i>Belgium</i>	<i>30,326,069</i>	<i>4.66</i>	57,186 EDENRED	1,547,453	0.24
35,861 AGEAS NV	1,549,554	0.24	15,734 EIFFAGE	1,466,094	0.23
53,686 ANHEUSER BUSCH INBEV SA/NV	4,643,839	0.71	296,200 ELECTRICITE DE FRANCE SA	3,489,236	0.54
107,229 COLRUYT	5,240,281	0.81	365,276 ENGIE SA	4,796,074	0.74
18,040 GROUPE BRUXELLES LAMBERT	1,629,373	0.25	37,137 ESSLOR INTERNATIONAL	4,489,863	0.69
21,788 KBC GROUPE	1,440,623	0.22	18,298 EURAZEO SE	1,188,455	0.18
309,548 PROXIMUS	5,977,371	0.92	75,982 EUTELSAT COMMUNICATIONS	1,349,820	0.21
24,834 SOLVAY	2,685,797	0.41	21,632 FAURECIA	1,322,148	0.20
37,559 TELENET GROUP HOLDING	1,502,360	0.23	10,488 GECINA REIT	1,502,930	0.23
55,054 UCB SA	3,707,336	0.57	130,085 GETLINK SE	1,527,848	0.23
39,665 UMICORE SA	1,949,535	0.30	3,565 HERMES INTERNATIONAL	1,867,347	0.29
<i>Finland</i>	<i>34,225,272</i>	<i>5.26</i>	19,511 ICADE REIT	1,566,733	0.24
181,503 ELISA OYJ	7,200,224	1.10	35,659 ILIAD	4,826,446	0.74
229,916 FORTUM OYJ	4,699,483	0.72	33,875 IMERY'S SA	2,345,844	0.36
33,682 KONE B	1,470,556	0.23	45,488 INGENICO GROUP SA	3,502,576	0.54
36,226 METSO OYJ	1,039,686	0.16	22,078 IPSEN	2,966,179	0.46
69,350 NESTE CORPORATION	4,660,320	0.72	55,499 JC DECAUX	1,590,601	0.24
771,097 NOKIA OYJ	3,801,508	0.58	3,253 KERING	1,573,151	0.24
47,552 NOKIAN RENKAAT OYJ	1,609,160	0.25	41,655 KLEPIERRE REITS	1,343,374	0.21
98,969 ORION NEW B	2,285,194	0.35	25,969 LEGRAND	1,633,450	0.25
38,172 SAMPO A	1,595,590	0.25	23,785 L'OREAL SA	5,030,529	0.77
129,371 STORA ENSO OYJ-R	2,168,258	0.33	6,164 LVMH MOET HENNESSY LOUIS VUITTON SE	1,757,973	0.27
82,191 UPM KYMMENE OYJ	2,516,688	0.39	14,110 MICHELIN (CGDE)-SA	1,471,673	0.23
70,030 WARTSILA OYJ	1,178,605	0.18	201,059 NATIXIS	1,222,037	0.19
<i>France</i>	<i>174,312,592</i>	<i>26.80</i>	524,561 ORANGE	7,524,829	1.16
42,137 ACCOR SA	1,770,597	0.27	37,228 PERNOD RICARD	5,208,198	0.80
7,367 ADP	1,426,988	0.22	74,894 PEUGEOT SA	1,464,927	0.23
29,823 AIR LIQUIDE	3,211,937	0.49	26,000 PUBLICIS GROUPE	1,532,440	0.24
36,191 ALSTOM	1,424,478	0.22	32,768 REMY COINTREAU	3,637,248	0.56
18,705 AMUNDI SA	1,109,955	0.17	17,667 RENAULT SA	1,286,688	0.20
27,710 ARKEMA	2,809,794	0.43	81,163 REXEL	999,522	0.15
34,360 ATOS SE	4,018,402	0.62	12,085 SAFRAN	1,257,444	0.19
61,680 AXA	1,296,205	0.20	62,500 SANOFI	4,290,625	0.66
14,485 BIC	1,150,109	0.18	19,288 SCHNEIDER ELECTRIC SA	1,377,549	0.21
43,514 BIOMERIEUX SA	3,354,929	0.52	44,705 SCOR SE ACT PROV	1,422,513	0.22
26,465 BNP PARIBAS	1,407,673	0.22	10,740 SEB	1,606,704	0.25
308,418 BOLLORE SA	1,228,737	0.19	31,820 SOCIETE GENERALE A	1,149,179	0.18
37,315 BOUYGUES	1,377,297	0.21	21,681 SODEXO	1,856,327	0.29
70,155 BUREAU VERITAS	1,603,743	0.25	376,302 SUEZ SA ACT	4,178,834	0.64
41,381 CAP GEMINI SE	4,767,091	0.73	10,894 TELEPERFORMANCE SE	1,648,262	0.25
			14,486 THALES SA	1,598,530	0.25
			155,943 TOTAL	8,141,785	1.24
			36,140 UBISOFT ENTERTAINMENT	3,396,437	0.52
			7,428 UNIBAIL RODAMCO SE REITS	1,400,549	0.22
			28,098 VALEO SA	1,315,548	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
247,786	VEOLIA ENVIRONNEMENT	4,541,917	0.70	2,362	PUMA AG	1,183,362	0.18
18,326	VINCI SA	1,509,329	0.23	166,582	RWE AG	3,252,514	0.50
66,560	VIVENDI	1,397,760	0.21	52,361	SAP SE	5,181,121	0.80
10,023	WENDELACT	1,182,714	0.18	21,013	SARTORIUS VZ PFD	2,691,765	0.41
	<i>Germany</i>	<i>158,123,029</i>	<i>24.31</i>	94,822	SCHAEFFLER AG	1,057,265	0.16
84,665	1&1 DRILLISCH AKTIENGESELLCHAFT	4,128,265	0.63	12,584	SIEMENS AG-NOM	1,424,760	0.22
8,345	ADIDAS NOM	1,560,098	0.24	97,034	SIEMENS HEALTHINEERS AG	3,430,637	0.53
9,020	ALLIANZ SE-NOM	1,596,720	0.25	42,145	SYMRISE	3,165,090	0.49
28,663	AXEL SPRINGER	1,775,673	0.27	1,600,473	TELEFONICA DEUTSCHLAND HOLDING AG	5,403,197	0.84
35,069	BASF SE	2,872,502	0.44	85,825	THYSSENKRUPP AG	1,786,877	0.27
35,928	BAYER AG	3,389,807	0.52	145,657	UNIPER SE	3,720,080	0.57
22,018	BAYERISCHE MOTOREN WERKE PFD	1,503,829	0.23	78,954	UNITED INTERNET AG & CO KGAA	3,873,483	0.60
19,876	BAYERISCHE MOTOREN WERKE	1,542,974	0.24	8,868	VOLKSWAGEN AG	1,254,822	0.19
51,133	BEIERSDORF	4,972,173	0.76	7,703	VOLKSWAGEN AG-PFD	1,095,521	0.17
29,764	BRENNTAG AG	1,420,338	0.22	39,422	VONOVIA SE NAMEN AKT REIT	1,606,841	0.25
101,790	COMMERZBANK	835,798	0.13	22,915	WIRECARD	3,161,124	0.49
8,029	CONTINENTAL AG	1,570,071	0.24	31,059	ZALANDO	1,486,794	0.23
25,939	COVESTRO AG	1,982,258	0.30		<i>Ireland</i>	<i>13,066,890</i>	<i>2.01</i>
26,937	DAIMLER	1,485,037	0.23	156,907	AIB GROUP PLC	729,618	0.11
81,211	DELIVERY HERO AG	3,701,597	0.57	145,890	BANK OF IRELAND GROUP PLC	975,275	0.15
103,326	DEUTSCHE BANK AG-NOM	952,872	0.15	82,223	CRH PLC	2,495,467	0.39
12,571	DEUTSCHE BOERSE AG	1,434,980	0.22	49,615	KERRY GROUP A	4,445,504	0.69
44,229	DEUTSCHE LUFTHANSA NOM	911,117	0.14	14,568	PADDY POWER BETFAIR PLC	1,383,960	0.21
48,014	DEUTSCHE POST AG-NOM	1,342,952	0.21	67,406	RYANAIR HOLDINGS PLC	1,063,330	0.16
534,912	DEUTSCHE TELEKOM AG-NOM	7,098,281	1.10	56,880	SMURFIT KAPPA	1,973,736	0.30
39,862	DEUTSCHE WOHNEN AG REIT	1,650,287	0.25		<i>Italy</i>	<i>56,289,385</i>	<i>8.65</i>
470,278	E.ON SE	4,304,925	0.66	94,815	ASSICURAZIONI GENERALI	1,362,492	0.21
94,334	EVONIK INDUSTRIES AG	2,766,816	0.43	49,326	ATLANTIA SPA	1,248,934	0.19
16,682	FRAPORT	1,378,267	0.21	656,106	DAVIDE CAMPARI MILANO SP	4,622,267	0.71
51,270	FRESENIUS MEDICAL CARE AG & CO	4,428,703	0.68	1,079,034	ENEL SPA	5,132,965	0.79
51,381	FRESENIUS SE & CO KGAA	3,535,013	0.54	487,664	ENI SPA	7,756,783	1.19
58,382	FUCHS PETROLUB VORZAKT STIMMRECHTSLOS	2,466,056	0.38	453,849	INTESA SANPAOLO RNC	1,179,100	0.18
36,042	GEA GROUP AG	1,041,253	0.16	485,563	INTESA SANPAOLO SPA	1,207,352	0.19
14,679	HANNOVER RUECK SE	1,567,717	0.24	90,700	LEONARDO AZIONE POST RAGGRUPPAMENTO	767,866	0.12
34,852	HEIDELBERGCEMENT AG	2,512,132	0.39	33,748	LUXOTTICA GROUP	1,864,914	0.29
48,274	HENKEL KGAA	4,598,099	0.71	155,375	MEDIOBANCA SPA	1,237,096	0.19
40,691	HENKEL KGAA VZ PFD	4,455,665	0.68	38,784	MONCLER SPA	1,512,576	0.23
8,592	HOCHTIEF	1,330,042	0.20	200,202	PIRELLI C SPA	1,431,845	0.22
20,697	HUGO BOSS AG	1,609,399	0.25	174,008	POSTE ITALIANE SPA	1,247,637	0.19
150,099	INFINEON TECHNOLOGIES AG-NOM	3,276,661	0.50	56,040	PRYSMIAN SPA	1,195,333	0.18
115,006	INNOGY SE	4,219,570	0.65	98,264	RECORDATI INDUSTRIA CHIMICA E	3,346,872	0.51
16,213	KION GROUP	999,369	0.15	1,970,596	SNAM RETE GAS	7,046,851	1.08
89,354	K+S AG	1,889,837	0.29	6,209,736	TELECOM ITALIA SPA	3,958,086	0.61
35,636	LANXESS	2,380,485	0.37	7,103,301	TELECOM ITALIA-RNC	3,975,007	0.61
11,783	LINDE AG	2,408,445	0.37	1,118,028	TERNA SPA	5,178,706	0.80
22,954	MAN AG	2,225,390	0.34	71,118	UNICREDIT SPA	1,016,703	0.16
44,164	MERCK KGAA	3,692,994	0.57		<i>Luxembourg</i>	<i>13,113,705</i>	<i>2.02</i>
240,864	METRO AG	2,549,545	0.39	62,683	ARCELORMITTAL SA	1,573,970	0.24
8,782	MTU AERO ENGINES HLDG AG	1,445,517	0.22	7,467	EUROFINS SCIENTIFIC	3,557,279	0.55
7,961	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,441,339	0.22	33,252	RTL GROUP	1,938,592	0.30
22,244	OSRAM LICHT	778,540	0.12	74,112	SES GLOBAL FDR	1,162,817	0.18
20,455	PORSCHE AUTOMOBIL HOLDING SE	1,116,025	0.17	310,598	TENARIS SA	4,881,047	0.75
55,331	PROSIEBENSAT1 MEDIA SE	1,202,343	0.18				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	67,883,125	10.44	429,630 REPSOL	7,202,747	1.11
55,729 ABN AMRO GROUP N.V.	1,238,298	0.19	64,867 SIEMENS GAMESA RENEWABLE ENERGY SA	746,295	0.11
231,722 AEGON NV	1,190,124	0.18	832,761 TELEFONICA SA	6,061,667	0.93
11,269 AIRBUS BR BEARER SHS	1,129,830	0.17	<i>United Kingdom</i>	6,107,549	0.94
36,267 AKZO NOBEL NV-CVA	2,659,096	0.41	29,005 AERCAP HOLDINGS NV	1,345,228	0.21
20,675 ASML HOLDING N.V.	3,508,548	0.54	136,927 COCA COLA EUROPEAN PARTNERS PLC	4,762,321	0.73
99,093 CNH INDUSTRIAL N.V.	901,350	0.14	Warrants, Rights	24,654	0.00
15,124 EXOR HOLDINGS N.V.	872,655	0.13	<i>Spain</i>	24,654	0.00
11,279 FERRARI NV	1,314,004	0.20	79,018 FERROVIAL SA RIGHT	24,654	0.00
58,329 FIAT CHRYSLER AUTOMOBILES NV	952,746	0.15	Total securities portfolio	644,906,218	99.14
63,108 HEINEKEN HOLDING NV	5,181,167	0.80			
61,752 HEINEKEN NV	5,311,907	0.82			
103,123 ING GROUP NV	1,271,300	0.20			
191,226 KONINKLIJKE AHOLD DELHAIZE	3,921,089	0.60			
32,368 KONINKLIJKE DSM NV	2,787,532	0.43			
2,614,878 KONINKLIJKE KPN NV	6,092,667	0.93			
100,112 KONINKLIJKE PHILIPS N.V.	3,646,580	0.56			
136,196 KONINKLIJKE VOPAK N.V.	5,389,276	0.82			
40,222 NN GROUP NV	1,401,334	0.22			
39,991 NXP SEMICONDUCTOR	3,742,723	0.58			
110,030 QIAGEN NV	3,432,936	0.53			
23,894 RANDSTAD HOLDING NV	1,204,735	0.19			
92,820 RELX NV	1,695,357	0.26			
145,879 STMICROELECTRONICS NV	2,787,748	0.43			
95,972 UNILEVER CVA	4,586,022	0.70			
34,482 WOLTERS KLUWER CVA	1,664,101	0.26			
<i>Portugal</i>	14,524,319	2.23			
601,044 BANCO ESPERITO SANTO REG	1	0.00			
1,266,101 EDP - ENERGIAS DE PORTUGAL	4,304,743	0.66			
434,276 GALP ENERGIA SGPS SA-B	7,093,899	1.09			
252,682 JERONIMO MARTINS SGPS SA	3,125,676	0.48			
<i>Spain</i>	66,116,739	10.16			
29,165 ACS	1,012,026	0.16			
10,628 AENA SME SA	1,652,654	0.25			
68,439 AMADEUS IT GROUP SA	4,626,476	0.71			
204,246 BANCO BILBAO VIZCAYA ARGENTA	1,240,590	0.19			
804,385 BANCO DE SABADELL	1,154,695	0.18			
259,306 BANCO SANTANDER SA	1,190,733	0.18			
367,494 BANKIA	1,178,553	0.18			
163,725 BANKINTER	1,365,794	0.21			
307,062 CAIXABANK	1,137,972	0.17			
295,834 ENAGAS	7,407,683	1.14			
267,490 ENDESA	5,054,224	0.78			
71,906 FERROVIAL SA	1,263,748	0.19			
127,650 GRIFOLS SA	3,290,817	0.51			
825,126 IBERDROLA SA	5,465,635	0.84			
65,520 INDITEX	1,917,115	0.29			
159,127 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,196,953	0.18			
542,149 MAFPRE SA	1,401,455	0.22			
234,207 NATURGY ENERGY GROUP SA	5,311,815	0.82			
300,292 RED ELECTRICA CORPORACION SA	5,237,092	0.81			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	132,469,732	99.27	10,609 UPM KYMMENE OYJ	324,848	0.24
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	132,469,732	99.27	7,197 WARTSILA OYJ	121,126	0.09
Shares	132,467,142	99.27	<i>France</i>	21,562,619	16.16
<i>Austria</i>	1,287,658	0.96	5,864 ACCOR SA	246,405	0.18
3,051 ANDRITZ AG	138,698	0.10	1,108 ADP	214,620	0.16
3,388 ERSTE GROUP BANK	121,121	0.09	3,652 AIR LIQUIDE	393,320	0.29
13,557 OMV AG	658,464	0.50	3,992 ALSTOM	157,125	0.12
4,772 RAIFFEISEN INTL BANK HOLDING	125,456	0.09	2,025 AMUNDI SA	120,164	0.09
6,183 VOESTALPINE AG	243,919	0.18	3,152 ARKEMA	319,613	0.24
<i>Belgium</i>	3,501,187	2.62	5,071 ATOS SE	593,053	0.44
4,114 AGEAS NV	177,766	0.13	6,409 AXA	134,685	0.10
5,775 ANHEUSER BUSCH INBEV SA/NV	499,538	0.37	1,631 BIC	129,501	0.10
11,312 COLRUYT	552,817	0.41	4,838 BIOMERIEUX SA	373,010	0.28
2,008 GROUPE BRUXELLES LAMBERT	181,363	0.14	2,179 BNP PARIBAS	115,901	0.09
2,092 KBC GROUPE	138,323	0.10	36,079 BOLLORE SA	143,739	0.11
40,265 PROXIMUS	777,517	0.59	3,581 BOUYGUES	132,175	0.10
3,062 SOLVAY	331,155	0.25	7,505 BUREAU VERITAS	171,564	0.13
4,587 TELENET GROUP HOLDING	183,480	0.14	6,222 CAP GEMINI SE	716,774	0.54
6,581 UCB SA	443,165	0.33	20,919 CARREFOUR SA	290,147	0.22
4,396 UMICORE SA	216,063	0.16	8,066 CASINO GUICHARD	268,195	0.20
<i>Denmark</i>	4,700,832	3.52	7,870 CNP ASSURANCES	153,386	0.11
110 A.P. MOELLER-MAERSK A	111,835	0.08	3,653 COMPAGNIE DE SAINT-GOBAIN SA	139,800	0.10
98 A.P. MOELLER-MAERSK B	104,541	0.08	1,987 COVIVIO SA REITS	177,042	0.13
4,405 CARLSBERG B	444,361	0.33	14,688 CREDIT AGRICOLE SA	167,957	0.13
3,732 CHR. HANSEN HOLDING A/S	295,226	0.22	7,252 DANONE	455,933	0.34
5,390 COLOPLAST B	461,399	0.35	97 DASSAULT AVIATION	158,304	0.12
4,708 DANSKE BANK A/S	126,219	0.09	6,051 DASSAULT SYSTEMES	726,120	0.54
2,320 DSV	160,548	0.12	6,434 EDENRED	174,104	0.13
2,183 GENMAB	288,539	0.22	1,880 EIFFAGE	175,178	0.13
6,281 H. LUNDBECK	378,005	0.28	45,598 ELECTRICITE DE FRANCE SA	537,144	0.40
4,206 ISS	123,797	0.09	59,209 ENGIE SA	777,414	0.58
10,428 NOVO NORDISK	414,282	0.31	4,303 ESSILOR INTERNATIONAL	520,233	0.39
6,509 NOVOZYMES AS-B	282,787	0.21	1,828 EURAZEO SE	118,729	0.09
12,645 ORSTED SH	655,102	0.50	9,239 EUTELSAT COMMUNICATIONS	164,131	0.12
2,276 PANDORA AB	136,181	0.10	2,594 FAURECIA	158,545	0.12
9,827 TRYGVESTA	197,577	0.15	1,184 GECINA REIT	169,667	0.13
1,878 VESTAS WIND SYSTEMS A/S	99,562	0.07	15,417 GETLINK SE	181,073	0.14
12,211 WILLIAM DEMANT HOLDING	420,871	0.32	468 HERMES INTERNATIONAL	245,138	0.18
<i>Finland</i>	4,393,939	3.29	2,409 ICADE REIT	193,443	0.14
23,610 ELISA OYJ	936,608	0.70	4,495 ILIAD	608,398	0.46
35,193 FORTUM OYJ	719,345	0.54	4,018 IMERYS SA	278,247	0.21
3,720 KONE B	162,415	0.12	6,860 INGENICO GROUP SA	528,220	0.40
4,687 METSO OYJ	134,517	0.10	2,616 IPSEN	351,460	0.26
7,862 NESTE CORPORATION	528,326	0.40	6,172 JC DECAUX	176,890	0.13
115,933 NOKIA OYJ	571,550	0.43	407 KERING	196,825	0.15
5,448 NOKIAN RENKAAT OYJ	184,360	0.14	4,781 KLEPIERRE REITS	154,187	0.12
11,005 ORION NEW B	254,105	0.19	2,956 LEGRAND	185,932	0.14
3,987 SAMPO A	166,657	0.12	2,356 L'OREAL SA	498,294	0.37
17,308 STORA ENSO OYJ-R	290,082	0.22	789 LVMH MOET HENNESSY LOUIS VUITTON SE	225,023	0.17
			1,831 MICHELIN (CGDE)-SA	190,973	0.14
			20,161 NATIXIS	122,539	0.09
			66,127 ORANGE	948,592	0.72
			4,116 PERNOD RICARD	575,828	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10,064 PEUGEOT SA	196,852	0.15	4,096 HEIDELBERGCEMENT AG	295,240	0.22
3,394 PUBLICIS GROUPE	200,042	0.15	5,170 HENKEL KGAA	492,443	0.37
3,457 REMY COINTREAU	383,727	0.29	4,194 HENKEL KGAA VZ PFD	459,243	0.34
2,319 RENAULT SA	168,893	0.13	1,085 HOCHTIEF	167,958	0.13
8,371 REXEL	103,089	0.08	2,531 HUGO BOSS AG	196,811	0.15
1,484 SAFRAN	154,410	0.12	22,567 INFINEON TECHNOLOGIES AG-NOM	492,638	0.37
7,070 SANOFI	485,356	0.36	17,704 INNOGY SE	649,560	0.49
2,269 SCHNEIDER ELECTRIC SA	162,052	0.12	1,877 KION GROUP	115,698	0.09
4,568 SCOR SE ACT PROV	145,354	0.11	9,037 K+S AG	191,133	0.14
1,178 SEB	176,229	0.13	4,227 LANXESS	282,364	0.21
4,520 SOCIETE GENERALE A	163,240	0.12	1,591 LINDE AG	325,200	0.24
2,556 SODEXO	218,845	0.16	2,491 MAN AG	241,502	0.18
60,235 SUEZ SA ACT	668,910	0.50	4,786 MERCK KGAA	400,205	0.30
1,311 TELEPERFORMANCE SE	198,354	0.15	25,409 METRO AG	268,954	0.20
1,597 THALES SA	176,229	0.13	984 MTU AERO ENGINES HLDG AG	161,966	0.12
19,314 TOTAL	1,008,383	0.77	928 MUENCHENER RUECKVERSICHERUNGS AG-NOM	168,014	0.13
5,434 UBISOFT ENTERTAINMENT	510,687	0.38	2,865 OSRAM LICHT	100,275	0.08
865 UNIBAIL RODAMCO SE REITS	163,096	0.12	2,932 PORSCHE AUTOMOBIL HOLDING SE	159,970	0.12
3,117 VALEO SA	145,938	0.11	6,001 PROSIEBENSAT1 MEDIA SE	130,402	0.10
38,145 VEOLIA ENVIRONNEMENT	699,198	0.52	302 PUMA AG	151,302	0.11
2,065 VINCI SA	170,073	0.13	25,644 RWE AG	500,699	0.38
8,524 VIVENDI	179,004	0.13	7,872 SAP SE	778,934	0.58
1,101 WENDEL ACT	129,918	0.10	2,336 SARTORIUS VZ PFD	299,242	0.22
<i>Germany</i>	<i>19,862,195</i>	<i>14.88</i>	11,215 SCHAEFFLER AG	125,047	0.09
10,605 1&1 DRILLISCH AKTIENGESELLCHAFT	517,100	0.39	1,309 SIEMENS AG-NOM	148,205	0.11
914 ADIDAS NOM	170,872	0.13	10,789 SIEMENS HEALTHINEERS AG	381,445	0.29
925 ALLIANZ SE-NOM	163,744	0.12	5,384 SYMRISE	404,338	0.30
3,769 AXEL SPRINGER	233,490	0.17	208,186 TELEFONICA DEUTSCHLAND HOLDING AG	702,836	0.53
4,302 BASF SE	352,377	0.26	9,220 THYSSENKRUPP AG	191,960	0.14
3,995 BAYER AG	376,928	0.28	7,889 TUI	148,195	0.11
2,331 BAYERISCHE MOTOREN WERKE PFD	159,207	0.12	23,034 UNIPER SE	588,288	0.44
2,488 BAYERISCHE MOTORENWERKE	193,143	0.14	11,871 UNITED INTERNET AG & CO KGAA	582,391	0.44
5,607 BEIERSDORF	545,225	0.41	1,048 VOLKSWAGEN AG	148,292	0.11
3,645 BRENNTAG AG	173,939	0.13	1,067 VOLKSWAGEN AG-PFD	151,749	0.11
9,386 COMMERZBANK	77,068	0.06	4,748 VONOVIA SE NAMEN AKT REIT	193,528	0.15
1,148 CONTINENTAL AG	224,491	0.17	3,445 WIRECARD	475,238	0.36
3,295 COVESTRO AG	251,804	0.19	4,116 ZALANDO	197,033	0.15
3,247 DAIMLER	179,007	0.13	<i>Ireland</i>	<i>1,604,565</i>	<i>1.20</i>
12,210 DELIVERY HERO AG	556,532	0.42	13,123 AIB GROUP PLC	61,022	0.05
10,052 DEUTSCHE BANK AG-NOM	92,700	0.07	16,584 BANK OF IRELAND GROUP PLC	110,864	0.08
1,155 DEUTSCHE BOERSE AG	131,843	0.10	10,468 CRH PLC	317,704	0.24
3,411 DEUTSCHE LUFTHANSA NOM	70,267	0.05	1,759 DCC PLC	137,144	0.10
5,866 DEUTSCHE POST AG-NOM	164,072	0.12	5,584 KERRY GROUP A	500,326	0.37
69,580 DEUTSCHE TELEKOM AG-NOM	923,327	0.68	1,472 PADDY POWER BETFAIR PLC	139,840	0.10
4,392 DEUTSCHE WOHNEN AG REIT	181,829	0.14	6,566 RYANAIR HOLDINGS PLC	103,579	0.08
72,395 E.ON SE	662,704	0.50	6,746 SMURFIT KAPPA	234,086	0.18
11,759 EVONIK INDUSTRIES AG	344,891	0.26	<i>Isle of Man</i>	<i>213,195</i>	<i>0.16</i>
1,550 FRAPORT	128,061	0.10	17,939 GVC HOLDINGS PLC	213,195	0.16
6,113 FRESENIUS MEDICAL CARE AG & CO	528,041	0.40	<i>Italy</i>	<i>6,884,300</i>	<i>5.16</i>
5,390 FRESENIUS SE & CO KGAA	370,832	0.28	8,490 ASSICURAZIONI GENERALI	122,001	0.09
7,611 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	321,489	0.24	5,611 ATLANTIA SPA	142,071	0.11
4,173 GEA GROUP AG	120,558	0.09	71,565 DAVIDE CAMPARI MILANO SP	504,175	0.38
1,670 HANNOVER RUECK SE	178,356	0.13			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
166,108 ENEL SPA	790,176	0.59	3,354 RANDSTAD HOLDING NV	169,109	0.13
57,393 ENI SPA	912,894	0.67	11,535 RELX NV	210,687	0.16
45,059 INTESA SANPAOLO RNC	117,063	0.09	21,933 STMICROELECTRONICS NV	419,140	0.31
47,467 INTESA SANPAOLO SPA	118,027	0.09	9,841 UNILEVER CVA	470,252	0.35
9,355 LEONARDO AZIONE POST RAGGRUPPAMENTO	79,199	0.06	4,281 WOLTERS KLUWER CVA	206,601	0.15
4,031 LUXOTTICA GROUP	222,753	0.17			
13,516 MEDIOBANCA SPA	107,614	0.08	<i>Norway</i>	3,716,645	2.79
4,963 MONCLER SPA	193,557	0.15	17,592 AKER BP SHS	556,082	0.42
25,621 PIRELLI C SPA	183,241	0.14	8,959 DNB NOR ASA	149,976	0.11
23,428 POSTE ITALIANE SPA	167,979	0.13	33,223 EQUINOR ASA	755,512	0.56
5,267 PRYSMIAN SPA	112,345	0.08	12,499 GJENSIDIGE FORSIKRING ASA	175,480	0.13
10,222 RECORDATI INDUSTRIA CHIMICA E	348,161	0.26	21,022 MARINE HARVEST	358,320	0.27
234,390 SNAM RETE GAS	838,179	0.62	40,596 NORSK HYDRO ASA	208,142	0.16
807,750 TELECOM ITALIA SPA	514,860	0.39	50,884 ORKLA ASA	381,790	0.29
923,983 TELECOM ITALIA-RNC	517,061	0.39	5,507 SCHIBSTED ASA SHS B	133,103	0.10
172,111 TERNA SPA	797,218	0.60	42,425 TELENOR	745,202	0.56
6,696 UNICREDIT SPA	95,726	0.07	7,124 YARA INTERNATIONAL ASA	253,038	0.19
<i>Jersey</i>	936,123	0.70	<i>Portugal</i>	1,815,244	1.36
8,000 EXPERIAN PLC	169,571	0.13	191,498 EDP - ENERGIAS DE PORTUGAL	651,093	0.49
2,354 FERGUSON PLC	163,703	0.12	51,654 GALP ENERGIA SGPS SA-B	843,768	0.63
2,344 RANDGOLD RESOURCES	154,261	0.12	25,900 JERONIMO MARTINS SGPS SA	320,383	0.24
5,772 SHIRE	278,369	0.20	<i>Spain</i>	8,630,944	6.47
12,618 WPP PLC	170,219	0.13	3,336 ACS	115,759	0.09
<i>Luxembourg</i>	2,502,803	1.88	1,046 AENA SME SA	162,653	0.12
8,370 ARCELORMITTAL SA	210,171	0.16	10,879 AMADEUS IT GROUP SA	735,420	0.55
102,373 CONATEC GROUP PLC	245,876	0.18	18,605 BANCO BILBAO VIZCAYA ARGENTA	113,007	0.08
830 EUROFINS SCIENTIFIC	395,412	0.30	107,104 BANCO DE SABADELL	153,748	0.12
12,511 MILLICOM INTL CELLULAR SDR	633,640	0.48	33,132 BANCO SANTANDER SA	152,142	0.11
4,072 RTL GROUP	237,398	0.18	32,785 BANKIA	105,142	0.08
10,346 SES GLOBAL FDR	162,329	0.12	17,267 BANKINTER	144,041	0.11
39,324 TENARIS SA	617,977	0.46	29,706 CAIXABANK	110,090	0.08
<i>Netherlands</i>	8,115,152	6.08	34,716 ENAGAS	869,289	0.66
5,178 ABN AMRO GROUP N.V.	115,055	0.09	41,178 ENDESA	778,058	0.58
22,861 AEGON NV	117,414	0.09	8,302 FERROVIAL SA	145,908	0.11
1,286 AIRBUS BR BEARER SHS	128,934	0.10	13,339 GRIFOLS SA	343,879	0.26
3,770 AKZO NOBEL NV-CVA	276,416	0.21	133,566 IBERDROLA SA	884,741	0.67
3,109 ASML HOLDING N.V.	527,597	0.40	6,945 INDITEX	203,211	0.15
11,541 CNH INDUSTRIAL N.V.	104,977	0.08	19,966 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	150,184	0.11
2,156 EXOR HOLDINGS N.V.	124,401	0.09	44,965 MAFPRE SA	116,235	0.09
1,746 FERRARI NV	203,409	0.15	34,965 NATURGY ENERGY GROUP SA	793,006	0.59
7,455 FIAT CHRYSLER AUTOMOBILES NV	121,770	0.09	46,227 RED ELECTRICA CORPORACION SA	806,199	0.60
6,657 HEINEKEN HOLDING NV	546,540	0.41	51,102 REPSOL	856,725	0.64
6,514 HEINEKEN NV	560,334	0.42	5,604 SIEMENS GAMESA RENEWABLE ENERGY SA	64,474	0.05
9,982 ING GROUP NV	123,058	0.09	113,619 TELEFONICA SA	827,033	0.62
21,540 KONINKLIJKE AHOLD DELHAIZE	441,678	0.33	<i>Sweden</i>	7,597,868	5.69
3,455 KONINKLIJKE DSM NV	297,545	0.22	7,220 AB INDUSTRIVAERDEN C	120,070	0.09
340,138 KONINKLIJKE KPN NV	792,521	0.60	7,287 ALFA LAVAL	148,323	0.11
11,132 KONINKLIJKE PHILIPS N.V.	405,483	0.30	8,817 ASSA ABLOY AB	161,147	0.12
16,200 KONINKLIJKE VOPAK N.V.	641,034	0.48	4,268 ATLAS COPCO AB	106,568	0.08
4,786 NN GROUP NV	166,744	0.12	4,657 ATLAS COPCO B	104,622	0.08
6,013 NXP SEMICONDUCTOR	562,752	0.42	8,308 BOLIDEN AB	231,147	0.17
12,234 QIAGEN NV	381,701	0.29			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
9,379	ELECTROLUX B	183,182	0.14	636	STRAUMANN HOLDING (NAMEN)	414,180	0.31
4,657	EPIROC AKTIEBOLAG	36,561	0.03	537	SWISS LIFE HOLDING NOM	159,801	0.12
4,268	EPIROC AKTIEBOLAG A	38,406	0.03	1,899	SWISS PRIME SITE REIT	149,303	0.11
81,228	ERICSSON LM B	538,622	0.40	1,918	SWISS RE AG	141,780	0.11
17,104	ESSITY AB	362,225	0.27	2,610	SWISSCOM N	997,760	0.74
12,208	HENNES & MAURITZ AB-B SHS	156,035	0.12	4,177	TEMENOS AG-NOM	540,432	0.41
12,161	HEXAGON AB	581,568	0.44	589	THE SWATCH GROUP	239,339	0.18
28,227	HUSQVARNA AB B	229,764	0.17	3,285	THE SWATCH GROUP N	243,255	0.18
14,232	ICA GRUPPEN AB	374,300	0.28	10,512	UBS GROUP INC NAMEN AKT	138,954	0.10
3,851	INVESTOR B	134,537	0.10	2,444	VIFOR PHARMAAG	334,447	0.25
4,399	KINNEVIK -B- SHS	129,255	0.10	713	ZURICH INSURANCE GROUP AG	180,871	0.14
4,936	LUNDBERGFÖRETAGEN AB B	130,053	0.10				
24,317	LUNDIN PETROLEUM	665,144	0.50		<i>United Kingdom</i>	22,512,487	16.88
15,546	NORDEA BANK AB	128,418	0.10	12,541	3I GROUP	127,714	0.10
10,086	SANDVIK	153,537	0.12	6,018	ADMIRAL GROUP	129,805	0.10
16,100	SEB A	131,268	0.10	3,055	AERCAP HOLDINGS NV	141,688	0.11
10,486	SECURITAS AB	148,030	0.11	7,045	ANGLO AMERICAN PLC	135,013	0.10
8,877	SKANSKA AB-B SHS	138,362	0.10	12,922	ANTOFAGASTA PLC	144,657	0.11
7,591	SKF AB-B SHS	121,152	0.09	6,392	ASHTREAD GROUP	164,290	0.12
12,068	SVENSKA HANDELSBANKEN AB	115,031	0.09	11,094	ASSOCIATED BRITISH FOODS	343,477	0.26
7,368	SWEDBANK A SHS A	135,299	0.10	5,336	ASTRAZENECA PLC	316,956	0.24
10,401	SWEDISH MATCH AB	441,835	0.33	110,759	AUTO TRADER GROUP PLC	533,412	0.40
68,073	TELE2 B	686,275	0.50	27,890	AVIVA PLC	158,948	0.12
206,479	TELIA COMPANY SHS	809,713	0.60	12,868	BABCOCK INTERNATIONAL GROUP PLC	118,996	0.09
11,482	VOLVO AB-B SHS	157,419	0.12	21,321	BAE SYSTEMS PLC	155,939	0.12
	<i>Switzerland</i>	11,469,667	8.60	41,824	BARCLAYS PLC	89,385	0.07
6,380	ABB LTD-NOM	119,472	0.09	26,872	BARRATT DEVELOPMENTS	156,610	0.12
2,666	ADECCO GROUP INC	135,122	0.10	3,166	BERKELEY GROUP HOLDINGS UNITS	135,504	0.10
1,399	BALOISE-HOLDING NOM.	174,128	0.13	12,077	BHP BILLITON PLC	232,977	0.17
312	BARRY CALLEBAUT N	479,027	0.36	102,575	BP PLC	670,765	0.50
3,590	CIE FINANCIERE RICHEMONT SA	260,483	0.20	9,290	BRITISH AMERICAN TOBACCO PLC	402,337	0.30
13,958	CLARIANT (NAMEN)	286,781	0.21	17,109	BRITISH LAND CO REIT	130,047	0.10
11,147	COCA COLA HBC	318,470	0.24	269,669	BT GROUP PLC	664,148	0.50
9,743	CREDIT SUISSE GROUP AG-NOM	125,638	0.09	5,402	BUNZL	140,189	0.11
1,400	DUFREY AG REG	152,637	0.11	5,501	BURBERRY GROUP	134,360	0.10
686	EMS-CHEMIE HOLDING N	376,624	0.28	3,735	CARNIVAL PLC	183,593	0.14
499	GEBERIT AG-NOM	183,313	0.14	285,891	CENTRICA PLC	509,648	0.38
210	GIVAUDAN N	407,918	0.31	14,771	COCA COLA EUROPEAN PARTNERS PLC	513,735	0.38
3,184	JULIUS BAER GRUPPE	160,058	0.12	13,078	COMPASS GROUP PLC	239,348	0.18
1,220	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	157,005	0.12	6,066	CRODA INTERNATIONAL PLC	329,382	0.25
6,974	LAFARGEHOLCIM LTD	291,027	0.22	13,571	DIAGEO	417,711	0.31
8	LINDT & SPRUENGLI AG-NOM	520,292	0.39	42,585	DIRECT LINE INSURANCE GROUP PLC	165,120	0.12
104	LINDT AND SPRUENGLI PS	576,806	0.43	6,552	EASYJET	123,950	0.09
1,592	LONZA GROUP AG N	361,834	0.27	11,940	FRESNILLO PLC-W/I	154,389	0.12
8,730	NESTLE SA	579,063	0.43	19,660	GLAXOSMITHKLINE PLC	340,090	0.25
7,533	NOVARTIS AG-NOM	489,140	0.37	32,015	G4S SHS	96,912	0.07
2,257	PARGESA HOLDING	163,724	0.12	20,480	HAMMERSON REIT	121,025	0.09
332	PARTNERS GROUP HOLDING N	208,332	0.16	5,919	HARGREAVES LANSDOWN	131,954	0.10
1,116	SCHINDLER HOLDING N	200,993	0.15	19,234	HSBC HOLDINGS PLC	154,572	0.12
1,015	SCHINDLER HOLDING PS	187,005	0.14	12,261	IMPERIAL BRAND SHS PLC	391,254	0.29
93	SGS SA-NOM	211,934	0.16	4,257	INTERCONTINENTAL HOTELS GROUP PLC	227,207	0.17
3,000	SIKA LTD	355,544	0.27	2,244	INTERTEK GROUP	145,041	0.11
2,915	SONOVA HOLDING AG	447,175	0.34	15,054	INVESTEC	91,582	0.07
				104,763	ITV	206,126	0.15

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
53,987	JOHN WOOD GROUP	383,254	0.29		
7,213	JOHNSON MATTHEY PLC	295,176	0.22	Warrants, Rights	2,590 0.00
56,997	KINGFISHER	191,419	0.14	<i>Spain</i>	<i>2,590 0.00</i>
14,506	LAND SECURITIES GROUP PLC R E I T	156,960	0.12	8,302 FERROVIAL SA RIGHT	2,590 0.00
43,815	LEGAL & GENERAL GROUP	131,789	0.10	Total securities portfolio	132,469,732 99.27
167,109	LLOYDS BANKING GROUP PLC	119,141	0.09		
3,057	LONDON STOCK EXCHANGE	154,552	0.12		
60,617	MARKS AND SPENCER GROUP	202,274	0.15		
36,520	MEDICLINIC INTERNATIONAL PLC	217,464	0.16		
24,110	MEGGITT PLC	134,488	0.10		
46,459	MELROSE INDUSTRIES SHS	111,741	0.08		
39,860	MERLIN ENTERTAINMENTS PLC	174,296	0.13		
20,896	MICRO FOCUS INTERNATIONAL PLC	312,725	0.23		
12,372	MONDI PLC	286,934	0.22		
107,166	MORRISON SUPERMARKETS PLC	305,375	0.23		
66,194	NATIONAL GRID PLC	627,546	0.47		
3,151	NEXT PLC	215,566	0.16		
7,230	NMC HEALTH PLC-W/I	292,846	0.22		
21,162	PEARSON	211,776	0.16		
5,511	PERSIMMON PLC	157,849	0.12		
6,690	PRUDENTIAL PLC	131,213	0.10		
5,138	RECKITT BENCKISER GROUP PLC	362,481	0.27		
8,628	RELX PLC	158,296	0.12		
5,187	RIO TINTO PLC	246,402	0.18		
746,707	ROLLS ROYCE HOLDINGS PLC PFD SHS	844	0.00		
10,517	ROLLS-ROYCE HOLDINGS PLC	117,520	0.09		
38,643	ROYAL BK OF SCOTLAND GROUP PLC	111,907	0.08		
21,889	ROYAL DUTCH SHELL B SHARES	671,632	0.50		
22,620	ROYAL DUTCH SHELL PLC-A	673,397	0.50		
18,480	ROYAL MAIL PLC-W/I	105,612	0.08		
19,194	RSA INSURANCE GROUP PLC	147,458	0.11		
69,034	SAGE GRP	490,697	0.37		
84,113	SAINSBURY(J)	305,502	0.23		
3,211	SCHRODERS LTD	114,664	0.09		
21,754	SEGRO PLC REIT	164,665	0.12		
27,068	SEVERN TRENT PLC	605,881	0.45		
13,104	SKY PLC	216,560	0.16		
25,014	SMITH & NEPHEW	395,427	0.30		
8,806	SMITHS GROUP	169,080	0.13		
11,754	ST JAMES'S PLACE	152,516	0.11		
9,479	STANDARD CHARTERED	74,237	0.06		
26,552	STANDARD LIFE ABERDEEN PLC	97,789	0.07		
89,269	TAYLOR WINPEY PLC	180,587	0.14		
119,280	TESCO PLC	346,234	0.26		
5,655	TRAVIS PERKINS	90,962	0.07		
7,556	UNILEVER	358,170	0.27		
61,255	UNITED UTILITIES GROUP PLC	528,635	0.40		
349,659	VODAFONE GROUP	726,798	0.55		
4,364	WEIR GROUP	98,694	0.07		
4,816	WHITBREAD	215,600	0.16		
	<i>United States of America</i>	<i>1,159,719</i>	<i>0.87</i>		
2,409	ROCHE HOLDING LTD	458,278	0.34		
45,780	SSE PLC	701,441	0.53		

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,074,251,098	99.62	48,077 DUERR	1,912,984	0.18
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,013,367,040	93.97	344,505 EVONIK INDUSTRIES AG	10,104,332	0.94
Shares	1,013,367,040	93.97	225,110 FRESENIUS MEDICAL CARE AG & CO	19,445,001	1.79
<i>Austria</i>	4,966,482	0.46	66,333 FRESENIUS SE & CO KGAA	4,563,710	0.42
74,590 ERSTE GROUP BANK	2,666,593	0.25	70,584 GERRESHEIMER AG	4,905,588	0.45
107,572 WIENERBERGER	2,299,889	0.21	72,254 HANNOVER RUECK SE	7,716,727	0.72
<i>Belgium</i>	47,393,080	4.39	134,715 HENKEL KGAA VZ PFD	14,751,293	1.37
111,335 AGEAS NV	4,810,785	0.45	222,106 MERCK KGAA	18,572,503	1.72
210,891 COLRUYT	10,306,243	0.96	177,226 SAP SE	17,536,513	1.63
531,015 PROXIMUS	10,253,900	0.95	<i>Italy</i>	21,576,164	2.00
203,626 SOLVAY	22,022,152	2.03	5,405,415 A2A SPA	8,027,041	0.74
<i>Bermuda</i>	5,260,496	0.49	1,134,354 BANCO BPM SPA	2,849,497	0.26
305,057 HISCOX LTD	5,260,496	0.49	2,249,238 ENEL SPA	10,699,626	1.00
<i>Denmark</i>	40,074,632	3.72	<i>Jersey</i>	28,602,668	2.65
240,210 CARLSBERG B	24,231,527	2.25	778,998 EXPERIAN PLC	16,511,922	1.53
109,375 JYSKE BANK	5,137,940	0.48	173,861 FERGUSON PLC	12,090,746	1.12
125,242 NOVOZYMES AS-B	5,441,212	0.50	<i>Luxembourg</i>	7,201,333	0.67
75,861 SIMCORP	5,263,953	0.49	123,522 RTL GROUP	7,201,333	0.67
<i>Finland</i>	53,119,694	4.93	<i>Netherlands</i>	81,422,826	7.55
336,363 ELISA OYJ	13,343,521	1.24	138,260 AALBERTS INDUSTRIES	5,671,425	0.53
988,419 FORTUM OYJ	20,203,285	1.87	69,908 AKZO NOBEL NV-CVA	5,125,655	0.48
175,828 HUHTAMAKI OYJ	5,571,989	0.52	283,398 HEINEKEN NV	24,377,896	2.25
77,181 KONE B	3,369,722	0.31	328,565 ING GROUP NV	4,050,549	0.38
89,595 NESTE CORPORATION	6,020,784	0.56	399,941 KONINKLIJKE PHILIPS N.V.	14,567,851	1.35
273,939 WARTSILA OYJ	4,610,393	0.43	222,257 UNILEVER CVA	10,620,551	0.98
<i>France</i>	157,523,836	14.61	352,443 WOLTERS KLUWER CVA	17,008,899	1.58
63,378 ATOS SE	7,412,057	0.69	<i>Norway</i>	48,875,630	4.53
113,494 CAP GEMINI SE	13,074,509	1.21	855,262 DNB NOR ASA	14,317,280	1.33
70,956 LVMH MOET HENNESSY LOUIS VUITTON SE	20,236,651	1.88	269,079 EQUINOR ASA	6,119,031	0.57
186,808 MICHELIN (CGDE)-SA	19,484,074	1.81	1,544,166 NORSK HYDRO ASA	7,917,177	0.73
634,836 ORANGE	9,106,722	0.84	1,168,344 TELENOR	20,522,142	1.90
80,497 PUBLICIS GROUPE	4,744,493	0.44	<i>Portugal</i>	4,860,965	0.45
87,300 RUBIS SCA	4,670,550	0.43	18,884,868 BANCO COMERCIAL PORTUGUES SA	4,860,965	0.45
330,031 SANOFI	22,656,628	2.10	<i>Spain</i>	51,313,585	4.76
157,540 THALES SA	17,384,539	1.61	55,838 AENA SME SA	8,682,809	0.81
255,695 TOTAL	13,349,836	1.24	261,422 BANKINTER	2,180,782	0.20
308,448 VINCI SA	25,403,777	2.36	122,327 INDITEX	3,579,288	0.33
<i>Germany</i>	172,908,930	16.03	312,474 NATURGY ENERGY GROUP SA	7,086,910	0.66
10,159 ALLIANZ SE-NOM	1,798,346	0.17	1,402,727 RED ELECTRICA CORPORACION SA	24,463,560	2.27
48,699 AXEL SPRINGER	3,016,903	0.28	91,178 VISCOFAN	5,320,236	0.49
167,636 BASF SE	13,731,065	1.27	<i>Sweden</i>	24,438,841	2.27
110,438 BEIERSDORF	10,738,991	1.00	349,656 NCC B	4,986,286	0.46
19,467 CONTINENTAL AG	3,806,772	0.35	457,922 SWEDISH MATCH AB	19,452,555	1.81
130,297 COVESTRO AG	9,957,297	0.92	<i>Switzerland</i>	113,381,798	10.51
101,302 DAIMLER	5,584,779	0.52	187,960 ABB LTD-NOM	3,519,741	0.33
74,376 DEUTSCHE BOERSE AG	8,490,020	0.79	52,200 BALOISE-HOLDING NOM.	6,497,141	0.60
1,226,534 DEUTSCHE TELEKOM AG-NOM	16,276,106	1.51	86,312 CIE FINANCIERE RICHEMONT SA	6,262,617	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		EUR	
10,624	GEBERIT AG-NOM	3,902,843	0.36
5,481	GEORG FISCHER AG NAMEN	6,008,842	0.56
14,972	HELVETIA HOLDING	7,315,856	0.68
83,597	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	10,758,332	1.00
319,091	NESTLE SA	21,165,393	1.96
405,229	NOVARTIS AG-NOM	26,312,709	2.43
8,205	PARTNERS GROUP HOLDING N	5,148,693	0.48
19,972	SWISS LIFE HOLDING NOM	5,943,279	0.55
41,574	ZURICH INSURANCE GROUP AG	10,546,352	0.98
	<i>United Kingdom</i>	<i>133,969,558</i>	<i>12.42</i>
1,798,235	BAE SYSTEMS PLC	13,152,014	1.22
110,080	BUNZL	2,856,715	0.26
267,998	CARNIVAL PLC	13,173,374	1.22
803,237	COMPASS GROUP PLC	14,700,504	1.36
873,983	DIAGEO	26,900,908	2.50
1,235,303	GLAXOSMITHKLINE PLC	21,368,989	1.99
1,133,928	KINGFISHER	3,808,182	0.35
1,081,346	QINETIQ GROUP	3,297,778	0.31
325,584	RELX PLC	5,973,427	0.55
1,459,300	SAGE GRP	10,372,771	0.96
268,470	SCHRODERS LTD	9,587,022	0.89
4,222,997	VODAFONE GROUP	8,777,874	0.81
	<i>United States of America</i>	<i>16,476,522</i>	<i>1.53</i>
86,611	ROCHE HOLDING LTD	16,476,522	1.53
	Share/Units of UCITS/UCIS	60,884,058	5.65
	Share/Units in investment funds	60,884,058	5.65
	<i>France</i>	<i>60,883,985</i>	<i>5.65</i>
1	AMUNDI CASH INSTITUTIONS SRI-SC	1,167	0.00
1	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF-EUR C	95	0.00
1	AMUNDI SERENITE PEA I C	12,113	0.00
10	AMUNDI TRESO COURT TERME PC	1,001	0.00
58	AMUNDI 3 M - IC	60,868,350	5.65
0.107	MONETAIRE BIO-C	1,259	0.00
	<i>Luxembourg</i>	<i>73</i>	<i>0.00</i>
1	AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (C)	73	0.00
	Total securities portfolio	1,074,251,098	99.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	205,422,174	99.01	12,459 NOMURA RESEARCH	604,025	0.29
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	198,003,614	95.43	156,900 NTT DOCOMO INC	3,998,107	1.92
Shares	198,003,614	95.43	18,500 ORIENTAL LAND	1,941,610	0.94
<i>Australia</i>	<i>1,106,500</i>	<i>0.53</i>	15,400 POLA ORBIS HOLDINGS INC	677,786	0.33
66,618 AUSTRALIAN GAS LIGHT	1,106,500	0.53	3,100 RYOHIN KEIKAKU	1,091,500	0.53
<i>Belgium</i>	<i>1,064,363</i>	<i>0.51</i>	77,700 SEKISUI HOUSE LTD	1,374,911	0.66
18,654 COLRUYT	1,064,363	0.51	19,200 WEST JAPAN RAILWAY CO	1,415,147	0.68
<i>Canada</i>	<i>3,005,650</i>	<i>1.45</i>	<i>Luxembourg</i>	<i>2,068,251</i>	<i>1.00</i>
20,900 CGI GROUP INC A	1,323,641	0.64	30,385 RTL GROUP	2,068,251	1.00
7,000 ROGERS COMMUNICATIONS SHS B	332,267	0.16	<i>Netherlands</i>	<i>3,415,973</i>	<i>1.65</i>
66,300 SHAW COMMUNICATIONS INC SHS B	1,349,742	0.65	10,225 AKZO NOBEL NV-CVA	875,309	0.42
<i>Denmark</i>	<i>2,206,409</i>	<i>1.06</i>	16,799 HEINEKEN NV	1,687,168	0.82
27,467 NOVO NORDISK	1,274,035	0.61	15,298 UNILEVER CVA	853,496	0.41
18,381 NOVOZYMES AS-B	932,374	0.45	<i>Sweden</i>	<i>1,597,056</i>	<i>0.77</i>
<i>Finland</i>	<i>1,203,030</i>	<i>0.58</i>	348,810 TELIA COMPANY SHS	1,597,056	0.77
25,974 ELISA OYJ	1,203,030	0.58	<i>Switzerland</i>	<i>11,166,176</i>	<i>5.38</i>
<i>France</i>	<i>10,796,079</i>	<i>5.20</i>	6,674 BALOISE-HOLDING NOM.	969,870	0.47
15,819 COMPAGNIE DE SAINT-GOBAIN SA	706,827	0.34	8,794 CIE FINANCIERE RICHEMONT SA	744,983	0.36
7,820 L'OREAL SA	1,931,046	0.93	12,500 GARMIN LTD	762,500	0.37
4,015 LVMH MOET HENNESSY LOUIS VUITTON SE	1,336,936	0.64	2,212 GEBERIT AG-NOM	948,754	0.46
9,077 MICHELIN (CGDE)-SA	1,105,356	0.53	870 GIVAUDAN N	1,973,098	0.94
17,684 PERNOD RICARD	2,888,508	1.39	18 LINDT & SPRUENGLI AG-NOM	1,366,799	0.66
14,890 SANOFI	1,193,468	0.58	453 SGS SA-NOM	1,205,291	0.58
12,682 THALES SA	1,633,938	0.79	11,222 SIKA LTD	1,552,809	0.75
<i>Germany</i>	<i>976,958</i>	<i>0.47</i>	2,615 SWISS LIFE HOLDING NOM	908,556	0.44
13,507 AXEL SPRINGER	976,958	0.47	8,499 SWISS RE AG	733,516	0.35
<i>Ireland</i>	<i>2,275,209</i>	<i>1.10</i>	<i>United Kingdom</i>	<i>5,031,147</i>	<i>2.42</i>
9,900 INGERSOLL RAND PLC	888,327	0.43	224,133 BAE SYSTEMS PLC	1,913,935	0.92
16,200 MEDTRONIC PLC	1,386,882	0.67	48,939 DIAGEO	1,758,711	0.85
<i>Israel</i>	<i>2,656,896</i>	<i>1.28</i>	73,604 SMITH & NEPHEW	1,358,501	0.65
27,200 CHECK POINT SOFTWARE TECHNOLOGIES	2,656,896	1.28	<i>United States of America</i>	<i>123,813,166</i>	<i>59.68</i>
<i>Japan</i>	<i>25,620,751</i>	<i>12.35</i>	9,900 3 M	1,947,528	0.94
89,100 ASTELLAS PHARMA INC	1,358,641	0.65	52,300 ALLIANT ENERGY CORP	2,213,336	1.07
9,200 CENTRAL JAPAN RAILWAY	1,907,028	0.92	12,200 ALLSTATE CORP	1,113,494	0.54
14,900 CHUGAI PHARM	781,555	0.38	1,500 ALPHABET INC	1,693,785	0.82
18,200 HAMAMATSU PHOTONICS KK	782,124	0.38	34,700 AMERICAN ELECTRIC POWER INC	2,402,975	1.16
32,300 KAMIGUMI CO LTD	671,574	0.32	8,200 AMGEN INC	1,513,638	0.73
24,200 KAO CORP	1,846,160	0.89	17,000 AMPHENOL CORPORATION-A	1,481,550	0.71
98,000 KDDI CORP	2,681,695	1.29	6,000 AON PLC	823,020	0.40
29,800 KEIHAN HOLDINGS CO LTD	1,069,426	0.52	47,000 ATMOS ENERGY CORP	4,236,580	2.03
28,600 KIRIN HOLDINGS CO LTD	765,059	0.37	71,517 AT&T INC	2,296,410	1.11
3,300 KOSE CORP	711,154	0.34	5,900 AUTOMATIC DATA PROCESSING INC	791,426	0.38
31,500 NAMCO BANDAI HOLDINGS INC	1,299,643	0.63	36,700 BAXTER INTERNATIONAL INC	2,709,928	1.31
8,900 NISSIN FOOD PRODUCTS CO LTD	643,606	0.31	4,700 BECTON DICKINSON & CO	1,125,932	0.54
			500 BOOKING HOLDINGS INC	1,013,545	0.49
			20,100 BRISTOL MYERS SQUIBB CO	1,112,334	0.54
			33,100 CENTERPOINT ENERGY INC	917,201	0.44
			7,400 CLOROX CO	1,000,850	0.48
			18,900 COGNIZANT TECH SO-A	1,492,911	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
44,400	COLGATE PALMOLIVE CO	2,877,564	1.39	52,500	WEC ENERGY GRP	3,394,125	1.64
44,400	COMCAST CLASS A	1,456,764	0.70	19,100	YUM BRANDS INC	1,494,002	0.72
41,300	CONAGRA BRANDS INC	1,475,649	0.71		Share/Units of UCITS/UCIS	7,418,560	3.58
10,000	CONSTELLATION BRANDS INC-A	2,188,700	1.05		Share/Units in investment funds	7,418,560	3.58
6,200	CUMMINS INC	824,600	0.40		<i>Luxembourg</i>	<i>7,418,560</i>	<i>3.58</i>
12,800	DTE ENERGY CO	1,326,464	0.64		7,418,560	AMUNDI MONEY MARKET FUND SICAV -IC-	3.58
15,500	EAST-WEST BANCORP	1,010,600	0.49		Total securities portfolio	205,422,174	99.01
12,600	ECOLAB INC	1,768,158	0.85				
17,900	EDISON INTERNATIONAL	1,132,533	0.55				
26,600	ELI LILLY & CO	2,269,778	1.09				
18,400	EMERSON ELECTRIC CO	1,272,176	0.61				
17,500	EXPEDIT INTL WASH	1,279,250	0.62				
16,800	FIDELITY NATIONAL INFORM SVCES	1,781,304	0.86				
10,100	FIRST REPUBLIC BANK	977,579	0.47				
26,400	FISERV INC	1,955,976	0.94				
21,300	HOLOGIC INC	846,675	0.41				
5,100	HOME DEPOT INC	995,010	0.48				
26,800	HONEYWELL INTERNATIONAL INC	3,860,540	1.86				
2,600	HUMANA	773,838	0.37				
12,400	INTERCONTINENTALEXCHANGE GROUP	912,020	0.44				
6,500	INTL BUSINESS MACHINES CORP	908,050	0.44				
12,200	JACK HENRY & ASSOCIATES	1,590,392	0.77				
7,500	KIMBERLY-CLARK CORP	790,050	0.38				
3,200	L-3 COMMUNICATIONS REGISTERED SHS	615,424	0.30				
13,300	MARSH & MCLENNAN COMPANIES	1,090,201	0.53				
24,100	MC DONALD'S CORP	3,776,229	1.82				
14,100	M&T BANK CORPORATION	2,399,115	1.16				
14,400	NASDAQ SHS	1,314,288	0.63				
25,400	NEXTERA ENERGY INC	4,242,562	2.03				
10,500	OCCIDENTAL PETROLEUM CORP	878,640	0.42				
10,400	OMNICOM GROUP INC	793,208	0.38				
161,700	PEOPLES UNITED FINANCIAL INC	2,925,153	1.41				
111,000	PFIZER INC	4,027,080	1.94				
9,800	PHILLIPS 66	1,100,638	0.53				
49,100	PROCTER AND GAMBLE CO	3,832,746	1.85				
12,500	PROGRESSIVE CORP	739,375	0.36				
27,000	PUBLIC SERVICE ENTERPRISE GROU	1,461,780	0.70				
11,000	QUEST DIAGNOSTICS INC	1,209,340	0.58				
14,800	RAYTHEON CO	2,859,064	1.38				
13,600	REPUBLIC SERVICES INC	929,696	0.45				
149,800	SIRIUS XM HOLDINGS	1,014,146	0.49				
6,400	STANLEY BLACK AND DECKER INC.	849,984	0.41				
7,300	STRYKER CORP	1,232,678	0.59				
25,600	SYNOPSYS INC	2,190,592	1.06				
20,200	THE HERSHEY CO	1,879,812	0.91				
23,200	TJX COMPANIES INC	2,208,176	1.06				
10,500	TRAVELERS COMPANIES INC	1,284,570	0.62				
47,400	UGI CORP	2,468,118	1.19				
10,600	UNIVERSAL HEALTH SERV CL B	1,181,264	0.57				
41,400	US BANCORP	2,070,828	1.00				
14,000	VARIAN MEDICAL SYSTEMS INC	1,592,080	0.77				
13,100	VERIZON COMMUNICATIONS INC	659,061	0.32				
8,800	WALT DISNEY COMPANY	922,328	0.44				
12,500	WASTE MANAGEMENT INC	1,016,750	0.49				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	79,253,524	87.01	1,900,000 RAG STIFTUNG 0% 16/03/2023 CV	1,984,455	2.18
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	70,253,044	77.12	<i>Hungary</i>	411,512	0.45
Bonds	7,703,920	8.46	400,000 HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV	411,512	0.45
<i>Belgium</i>	1,017,330	1.12	<i>Italy</i>	7,503,473	8.24
1,000,000 KBC GROUP SA/NV 1.00% 26/04/2021	1,017,330	1.12	2,800,000 ENI S P A 0% 13/04/2022 CV	2,967,412	3.26
<i>France</i>	2,730,942	3.00	600,000 PRYSMIAN SPA 0% 17/01/2022 CV	595,524	0.65
800,000 AUCHAN HOLDING SA 0.625% 07/02/2022	805,896	0.88	900,000 SNAM SPA 0% 20/03/2022 CV	888,633	0.98
1,000,000 EUTELSAT SA 1.125% 23/06/2021	1,018,710	1.12	3,200,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	3,051,904	3.35
900,000 RCI BANQUE SA 0.625% 10/11/2021	906,336	1.00	<i>Luxembourg</i>	2,711,250	2.98
<i>Netherlands</i>	1,014,000	1.11	4,500,000 AGEASFINLUX SA FRN PERPETUAL CV	2,711,250	2.98
1,000,000 LEASEPLAN CORPORATION NV 1.00% 24/05/2021	1,014,000	1.11	<i>Mexico</i>	3,051,950	3.35
<i>Spain</i>	1,005,920	1.10	3,100,000 AMERICA MOVIL SAB DE 0% 28/05/2020 CV	3,051,950	3.35
1,000,000 TELEFONICA EMISIONES SAU 0.318% 17/10/2020	1,005,920	1.10	<i>Netherlands</i>	7,598,023	8.34
<i>United States of America</i>	1,935,728	2.13	800,000 ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	894,304	0.98
900,000 BANK OF AMERICA CORP VAR 07/02/2022	908,388	1.00	300,000 AIRBUS FINANCE B V 0% 01/07/2022 CV	359,883	0.40
1,000,000 PROLOGIS LP 1.375% 07/10/2020	1,027,340	1.13	2,600,000 AIRBUS FINANCE B V 0% 14/06/2021 CV	3,282,552	3.60
Convertible bonds	62,549,124	68.66	1,600,000 IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	1,618,416	1.78
<i>Belgium</i>	2,409,973	2.65	1,400,000 VASTNED RETAIL NV 1.875% 10/04/2019 CV	1,442,868	1.58
18,274 ECONOCOM GROUP SA NV 0.50% 06/03/2023 CV	143,871	0.16	<i>Spain</i>	8,417,604	9.24
800,000 NV BEKAERT SA 0% 09/06/2021 CV	769,600	0.84	1,000,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	1,011,440	1.11
1,400,000 SAGERPAR 0.375% 09/10/2018 CV	1,496,502	1.65	400,000 CORPORACION ECONOMICA DELTA S.A 1.00% 01/12/2023 CV	404,036	0.44
<i>France</i>	13,415,387	14.72	700,000 INDRA SISTEMAS SA 1.75% 17/10/2018 CV	701,162	0.77
1,250,000 BNP PARIBAS FORTIS FORTIS FUNDING FRN PERPETUAL CV	1,073,269	1.18	600,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.25% 17/11/2020 CV	590,562	0.65
6,949 CREDIT AGRICOLE SA 0% 03/10/2019 CV	521,543	0.57	3,600,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	3,545,604	3.89
14,846 ELIS SA 0% 06/10/2023 CV	473,632	0.52	2,200,000 TELEFONICA PARTICIPATION 0% 09/03/2021 CV	2,164,800	2.38
4,469 FONCIERE DES REGIONS REIT 0.875% 01/04/2019 CV	456,413	0.50	<i>United Arab Emirates</i>	3,266,729	3.59
16,822 INGENICO GROUP SA 0% 26/06/2022 CV	2,815,094	3.09	1,200,000 ABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	1,119,804	1.23
6,275 MAISONS DU MONDE SA 0.125% 06/12/2023 CV	304,204	0.33	2,500,000 ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	2,146,925	2.36
5,693 NEXANS 2.50% 01/01/2019 CV	417,400	0.46	<i>United Kingdom</i>	241,692	0.27
6,309 NEXITY 0.125% 01/01/2023 CV	441,821	0.49	200,000 TECHNIPFMC PLC 0.875% 25/01/2021 CV	241,692	0.27
6,206 NEXITY 0.25% 02/03/2025 CV	430,113	0.47	<i>United States of America</i>	1,570,288	1.72
28,811 SAFRAN SA 0% 31/12/2020 CV	3,123,891	3.43	600,000 ARCHER LTD 0% 31/03/2023 CV	763,068	0.83
3,418 UBISOFT ENTERTAINMENT 0% 27/09/2021 CV	329,362	0.36	400,000 FRESENIUS US FINANCE II INC 0% 31/01/2024 CV	410,500	0.45
3,862 UNIBAIL-RODAMCO SE 0% 01/01/2022 CV	1,311,914	1.44	400,000 MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	396,720	0.44
2,782 UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	804,399	0.88	Share/Units of UCITS/UCIS	8,767,741	9.63
17,529 WENDEL SE 0% 31/07/2019 CV	912,332	1.00	Share/Units in investment funds	8,767,741	9.63
<i>Germany</i>	11,951,243	13.11	<i>France</i>	8,767,741	9.63
1,100,000 BAYER AG 0.05% 15/06/2020 CV	1,254,990	1.38	40 AMUNDI CASH INST SRI I C	8,767,741	9.63
400,000 DEUTSCHE POST AG 0.05% 30/06/2025 CV	392,612	0.43			
3,800,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	3,998,474	4.39			
1,100,000 FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV	1,388,794	1.52			
300,000 FRESENIUS SE CO KGAA 0% 24/09/2019 CV	422,712	0.46			
100,000 LEG IMMOBILIEN AG 0.50% 01/07/2021 CV	175,974	0.19			
2,200,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	2,333,232	2.56			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Derivative instruments	232,739	0.26
Options	232,739	0.26
<i>France</i>	38,742	0.04
19 KERING - 500.00 - 21.09.18 CALL	38,742	0.04
<i>Germany</i>	183,820	0.21
40 AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL	30,280	0.03
1,300 KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL	9,150	0.01
120 SIEMENS AG-NOM - 120.00 - 21.12.18 CALL	40,440	0.04
300 TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL	97,200	0.12
500 TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL	6,750	0.01
<i>United Kingdom</i>	10,177	0.01
600 VODAFONE GROUP - 210.00 - 21.12.18 CALL	10,177	0.01
Short positions	-35,552	-0.04
Derivative instruments	-35,552	-0.04
Options	-35,552	-0.04
<i>Germany</i>	-35,552	-0.04
-20 AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL	-3,280	0.00
-390 KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT	-3,922	0.00
-300 TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT	-8,100	-0.01
-500 TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT	-20,250	-0.03
Total securities portfolio	79,217,972	86.97

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	455,111,853	100.29			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	416,958,902	91.88			
Shares	2,297,354	0.51			
<i>France</i>	2,297,354	0.51			
25,784 COVIVIO SA REITS	2,297,354	0.51			
Convertible bonds	414,661,548	91.37			
<i>Belgium</i>	13,129,644	2.89			
141,624 ECONOCOM GROUP SA NV 0.50% 06/03/2023 CV	1,115,004	0.25			
3,600,000 NV BEKAERT SA 0% 09/06/2021 CV	3,463,200	0.76			
8,000,000 SAGERPAR 0.375% 09/10/2018 CV	8,551,440	1.88			
<i>Cayman Islands</i>	627,744	0.14			
400,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	627,744	0.14			
<i>France</i>	101,104,321	22.28			
8,200,000 CARREFOUR SA 0% 14/06/2023 CV	5,933,315	1.31			
8,400,000 CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	6,980,587	1.54			
45,174 CREDIT AGRICOLE SA 0% 03/10/2019 CV	3,390,444	0.75			
24,084 INGENICO GROUP SA 0% 26/06/2022 CV	4,030,361	0.89			
45,243 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	13,389,301	2.95			
35,045 MAISONS DU MONDE SA 0.125% 06/12/2023 CV	1,698,938	0.37			
43,375 NEXITY 0.125% 01/01/2023 CV	3,037,562	0.67			
48,421 NEXITY 0.25% 02/03/2025 CV	3,355,866	0.74			
171,977 SAFRAN SA 0% 31/12/2020 CV	18,646,950	4.11			
26,000,000 TOTAL SA 0.50% 02/12/2022 CV	24,321,374	5.35			
5,000,000 VALEO SA 0% 16/06/2021 CV	4,118,582	0.91			
7,400,000 VINCI SA 0.375% 16/02/2022 CV	6,815,061	1.50			
103,483 WENDEL SE 0% 31/07/2019 CV	5,385,980	1.19			
<i>Germany</i>	80,490,384	17.74			
6,800,000 BAYER AG 0.05% 15/06/2020 CV	7,758,120	1.71			
22,600,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	23,780,398	5.23			
8,800,000 FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV	11,110,352	2.45			
1,500,000 FRESENIUS SE CO KGAA 0% 24/09/2019 CV	2,113,560	0.47			
6,800,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	7,211,808	1.59			
16,800,000 RAG STIFTUNG 0% 16/03/2023 CV	17,546,760	3.87			
10,200,000 RAG STIFTUNG 0% 18/02/2021 CV	10,969,386	2.42			
<i>Hungary</i>	16,357,602	3.60			
15,900,000 HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV	16,357,602	3.60			
<i>Italy</i>	10,212,134	2.25			
7,400,000 ENI S P A 0% 13/04/2022 CV	7,842,446	1.73			
2,400,000 SNAM SPA 0% 20/03/2022 CV	2,369,688	0.52			
<i>Luxembourg</i>	14,432,430	3.18			
18,000,000 AGEASFINLUX SA FRN PERPETUAL CV	10,847,970	2.39			
3,600,000 APERAM SA 0.625% 08/07/2021 CV	3,584,460	0.79			
			<i>Netherlands</i>	83,404,857	18.38
			11,600,000 ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	12,967,408	2.86
			16,800,000 AIRBUS FINANCE B V 0% 14/06/2021 CV	21,210,336	4.67
			6,700,000 AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	4,749,161	1.05
			6,500,000 BRENNTAG FINANCE BV 1.875% 02/12/2022 CV	5,517,108	1.22
			6,000,000 ELM BV 3.25% 13/06/2024 CV	5,100,527	1.12
			8,200,000 QIAGEN NV 0.375% 19/03/2019 CV	9,011,467	1.99
			2,000,000 QIAGEN NV 0.875% 19/03/2021 CV	2,270,481	0.50
			12,500,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	12,272,601	2.70
			10,000,000 STMICROELECTRONICS NV 0% 03/07/2022 CV	10,305,768	2.27
			<i>Spain</i>	34,885,838	7.69
			8,200,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	8,293,808	1.83
			27,000,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	26,592,030	5.86
			<i>Sweden</i>	4,461,828	0.98
			45,000,000 INDUSTRIVARDEN AB 0% 15/05/2019 CV	4,461,828	0.98
			<i>United Arab Emirates</i>	21,469,250	4.73
			25,000,000 ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	21,469,250	4.73
			<i>United Kingdom</i>	23,403,506	5.16
			5,500,000 BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	8,186,408	1.80
			7,300,000 J SAINSBURY PLC 1.25% 21/11/2019 CV	9,295,644	2.06
			4,900,000 TECHNIPFMC PLC 0.875% 25/01/2021 CV	5,921,454	1.30
			<i>United States of America</i>	10,682,010	2.35
			4,500,000 ARCHER LTD 0% 31/03/2023 CV	5,723,010	1.26
			5,000,000 MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	4,959,000	1.09
			Share/Units of UCITS/UCIS	33,122,307	7.30
			Share/Units in investment funds	33,122,307	7.30
			<i>France</i>	33,122,307	7.30
			133 AMUNDI CASH INST SRI I C	29,146,382	6.42
			39,938 AMUNDI TRESO COURT TERME PC	3,975,913	0.88
			0.001 MONETAIRE BIO-C	12	0.00
			Derivative instruments	5,030,644	1.11
			Options	5,030,644	1.11
			<i>France</i>	207,982	0.05
			102 KERING - 500.00 - 21.09.18 CALL	207,982	0.05
			<i>Germany</i>	4,347,616	0.96
			1,000 AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL	757,000	0.17
			944 DJ EURO STOXX 50 EUR - 3.500 - 20.07.18 PUT	1,040,288	0.23
			30,500 KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL	214,678	0.05
			1,200 SIEMENS AG-NOM - 120.00 - 21.12.18 CALL	404,400	0.09
			7,500 STMICROELECTRONICS NV - 20.00 - 21.12.18 CALL	1,020,000	0.22
			2,500 TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL	810,000	0.18
			7,500 TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL	101,250	0.02

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
<i>Netherlands</i>	407,200	0.09
400 LVMH MOET HENNESSY LOUIS VUITTON SE - 290.00 - 21.09.18 CALL	407,200	0.09
<i>United Kingdom</i>	67,846	0.01
4,000 VODAFONE GROUP - 210.00 - 21.12.18 CALL	67,846	0.01
Short positions	-1,358,904	-0.30
Derivative instruments	-1,358,904	-0.30
Options	-1,358,904	-0.30
<i>Germany</i>	-1,274,904	-0.28
-500 AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL	-82,000	-0.02
-30,000 KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT	-301,654	-0.07
-1,500 SIEMENS AG-NOM - 92.00 - 21.12.18 PUT	-189,000	-0.04
-7,500 STMICROELECTRONICS NV - 14.00 - 21.12.18 PUT	-255,000	-0.06
-2,000 STMICROELECTRONICS NV - 24.00 - 21.12.18 CALL	-76,000	-0.02
-2,500 TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT	-67,500	-0.01
-7,500 TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT	-303,750	-0.06
<i>Netherlands</i>	-84,000	-0.02
-400 LVMH MOET HENNESSY LOUIS VUITTON SE - 320.00 - 21.09.18 CALL	-84,000	-0.02
Total securities portfolio	453,752,949	99.99

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	163,666,258	96.59	6,433 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	1,903,794	1.12
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	157,748,778	93.10	8,719 NEXITY 0.125% 01/01/2023 CV	610,594	0.36
Shares	1,274,921	0.75	9,573 NEXITY 0.25% 02/03/2025 CV	663,466	0.39
<i>France</i>	430,888	0.25	35,831 SAFRAN SA 0% 31/12/2020 CV	3,885,048	2.29
4,836 COVIVIO SA REITS	430,888	0.25	4,800,000 TOTAL SA 0.50% 02/12/2022 CV	4,490,101	2.66
<i>Japan</i>	391,995	0.23	1,000,000 VINCI SA 0.375% 16/02/2022 CV	920,954	0.54
58,810 MAKINO MILLING MACHINE	391,995	0.23	9,877 WENDEL SE 0% 31/07/2019 CV	514,068	0.30
<i>United States of America</i>	452,038	0.27	<i>Germany</i>	8,581,698	5.06
1,800 CHARTER COMMUNICATIONS INC	452,038	0.27	700,000 BAYER AG 0.05% 15/06/2020 CV	798,630	0.47
Convertible bonds	156,473,857	92.35	2,700,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	2,841,021	1.67
<i>Belgium</i>	2,672,325	1.58	1,500,000 FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV	1,893,810	1.12
2,500,000 SAGERPAR 0.375% 09/10/2018 CV	2,672,325	1.58	1,200,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	1,272,672	0.75
<i>Bermuda</i>	1,599,744	0.94	1,700,000 RAG STIFTUNG 0% 16/03/2023 CV	1,775,565	1.05
823,000 JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	736,326	0.43	<i>Hong Kong (China)</i>	1,132,596	0.67
925,000 JAZZ INVESTMENTS I LTD 1.875% 15/08/2021 CV	863,418	0.51	1,250,000 BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV	1,132,596	0.67
<i>British Virgin Islands</i>	3,652,129	2.16	<i>Hungary</i>	1,748,926	1.03
1,200,000 CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	1,084,404	0.64	1,700,000 HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV	1,748,926	1.03
2,848,000 SHANGHAI PORT GROUP BVI 0% 09/08/2021 CV	2,567,725	1.52	<i>Italy</i>	2,591,539	1.53
<i>Cayman Islands</i>	21,153,320	12.48	1,700,000 ENI S P A 0% 13/04/2022 CV	1,801,643	1.06
870,000 3SIBO INC 0% 21/07/2022 CV	1,139,804	0.67	800,000 SNAM SPA 0% 20/03/2022 CV	789,896	0.47
10,000,000 ASM PACIFIC TECHNOLOGY LTD 2.00% 28/03/2019 CV	1,224,155	0.72	<i>Japan</i>	33,195,915	19.60
2,945,000 AYC FINANCE LTD 0.50% 02/05/2019 CV	2,527,900	1.49	104,000,000 AEON FINANCIAL SERVICE 0% 13/09/2019 CV	851,735	0.50
1,255,000 CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	1,230,611	0.73	210,000,000 ANA HOLDINGS INC 0% 19/09/2024 CV	1,658,485	0.98
3,744,000 CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 CV	3,395,880	2.00	160,000,000 CYBERAGENT INC 0% 17/02/2023 CV	1,510,393	0.89
1,494,000 CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022 CV	1,320,550	0.78	100,000,000 GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	859,247	0.51
610,000 GDS HOLDINGS LIMITED 2.00% 01/06/2025 CV	542,380	0.32	600,000 GUNMA BANK LTD 0% 11/10/2019 CV	506,733	0.30
1,000,000 HAITIAN INTERNATIONAL HOLDINGS 2.00% 13/02/2019 CV	860,263	0.51	110,000,000 HIS CO LTD 0% 15/11/2024 CV	862,972	0.51
17,000,000 HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	1,958,528	1.16	100,000,000 IIDA GROUP HLDGS 0% 18/06/2020 CV	790,265	0.47
1,002,000 HERBALIFE LIMITED 2.00% 15/08/2019 CV	1,107,482	0.65	140,000,000 KANSAI PAINT CO 0% 17/06/2022 CV	1,104,422	0.65
811,000 SEA LTD 2.25% 01/07/2023 CV	708,957	0.42	70,000,000 KATO DENKI CORP. 0% 20/12/2019 CV	695,774	0.41
500,000 SEMICONDUCTOR MANUFA 0% 07/07/2022 CV	494,291	0.29	140,000,000 LIXIL GROUP CORPORATION 0% 04/03/2022 CV	1,078,495	0.64
100,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	156,936	0.09	120,000,000 MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	1,039,856	0.61
2,076,000 VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV	1,756,176	1.04	400,000 MISUMI CO LTD 0% 22/10/2018 CV	818,791	0.48
1,792,000 WEIBO CORP 1.25% 15/11/2022 CV	1,541,929	0.91	180,000,000 MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	1,446,626	0.85
11,000,000 ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV	1,187,478	0.70	160,000,000 MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	1,439,810	0.85
<i>China</i>	3,209,663	1.89	110,000,000 NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	935,118	0.55
1,750,000 CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV	1,518,275	0.90	170,000,000 NIPRO CORP 0% 29/01/2021 CV	1,403,065	0.83
2,000,000 CRRC CORP LTD 0% 05/02/2021 CV	1,691,388	0.99	80,000,000 OSG CORP 0% 04/04/2022 CV	866,817	0.51
<i>France</i>	14,816,274	8.74	170,000,000 RELO GROUP INC 0% 22/03/2021 CV	1,423,131	0.84
2,200,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	1,828,249	1.08	70,000,000 SBI HOLDINGS INC 0% 14/09/2020 CV	903,116	0.53
			120,000,000 SCREEN HOLDINGS CO LTD 0% 10/06/2022 CV	941,498	0.56
			60,000,000 SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV	628,748	0.37
			130,000,000 SHIMIZU CORP 0% 16/10/2020 CV	1,084,432	0.64
			90,000,000 SHIONOGI & CO LTD 0% 17/12/2019 CV	964,382	0.57
			1,200,000 SHIZUOKA BANK LTD VAR 25/01/2023 CV	1,030,712	0.61
			226,000,000 SONY CORP 0% 30/09/2022 CV	2,250,255	1.34
			100,000,000 SUMITOMO FORESTRY 0% 24/08/2018 CV	776,841	0.46

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
120,000,000	SUMITOMO METAL MINING CO 0% 15/03/2023 CV	936,766	0.55	1,517,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	1,536,119	0.91
60,000,000	SUZUKI MOTOR CORP 0% 31/03/2023 CV	697,120	0.41	1,393,000	NUVASIVE INC 2.25% 15/03/2021 CV	1,296,061	0.76
50,000,000	TERUMO CORP 0% 06/12/2021 CV	638,313	0.38	1,134,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	1,276,630	0.75
210,000,000	TORAY INDUSTRIES INC 0% 30/08/2019 CV	1,740,147	1.03	1,234,000	PRICELINE COM INC 0.35% 15/06/2020 CV	1,639,046	0.97
1,500,000	YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV	1,311,850	0.77	792,000	SERVICENOW INC 0% 01/06/2022 CV	918,694	0.54
	<i>Luxembourg</i>	1,958,125	1.16	584,000	SQUARE INC 0.50% 15/05/2023 CV	536,402	0.32
3,250,000	AGEASFINLUX SA FRN PERPETUAL CV	1,958,125	1.16	439,000	SUPERNUS PHARMACEUTICALS INC 0.625% 01/04/2023 CV	455,097	0.27
	<i>Netherlands</i>	12,708,385	7.50	686,000	SYNAPTICS INC 0.50% 15/06/2022 CV	584,776	0.35
1,200,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	1,341,456	0.79	465,000	TWILIO INC 0.25% 01/06/2023 CV	413,028	0.24
1,700,000	AIRBUS FINANCE B V 0% 14/06/2021 CV	2,146,284	1.27	723,000	WESTERN DIGITAL CORP 1.50% 01/02/2024 CV	626,986	0.37
2,000,000	ELM BV 3.25% 13/06/2024 CV	1,700,176	1.00	1,517,000	WORKDAY INC 0.25% 01/10/2022 CV	1,369,152	0.81
2,627,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	2,708,529	1.60	1,017,000	YAHOO INC 0% 01/12/2018 CV	1,186,995	0.70
400,000	QIAGEN NV 0.375% 19/03/2019 CV	439,584	0.26	868,000	ZILLOW GROUP INC 2.00% 01/12/2021 CV	940,303	0.55
600,000	QIAGEN NV 0.875% 19/03/2021 CV	681,144	0.40		Share/Units of UCITS/UCIS	4,463,333	2.63
2,500,000	SIEMENS FINANCIERINGSMATSCHAPPIJ NV 1.65% 16/08/2019 CV	2,454,520	1.45		Share/Units in investment funds	4,463,333	2.63
1,200,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	1,236,692	0.73		<i>France</i>	4,463,333	2.63
	<i>South Korea</i>	3,753,543	2.22		19 AMUNDI CASH INST SRI I C	4,164,677	2.45
1,600,000,000	KAKAO CORP 0% 11/05/2021 CV	1,279,253	0.75		3,000 AMUNDI TRESO COURT TERME PC	298,656	0.18
1,700,000	LG CHEM LTD 0% 16/04/2021 CV	1,685,873	1.00		Derivative instruments	1,454,147	0.86
1,000,000,000	LOTTE SHOPPING CO LTD 0% 04/04/2023 CV	788,417	0.47		Options	1,454,147	0.86
	<i>Spain</i>	8,419,355	4.97		<i>France</i>	91,757	0.05
1,800,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	1,820,592	1.07		45 KERING - 500.00 - 21.09.18 CALL	91,757	0.05
6,700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	6,598,763	3.90		<i>Germany</i>	1,094,331	0.65
	<i>Taiwan</i>	1,537,846	0.91		200 AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL	151,400	0.09
1,600,000	ENNOCONN CORPORATION 0% 10/03/2022 CV	1,537,846	0.91		278 DJ EURO STOXX 50 EUR - 3,500 - 20.07.18 PUT	306,356	0.18
	<i>United Arab Emirates</i>	5,066,743	2.99		15,500 KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL	109,098	0.06
5,900,000	ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	5,066,743	2.99		221 SIEMENS AG-NOM - 120.00 - 21.12.18 CALL	74,477	0.04
	<i>United Kingdom</i>	2,973,477	1.75		750 STMICROELECTRONICS NV - 20.00 - 21.12.18 CALL	102,000	0.06
800,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	1,190,750	0.70		1,000 TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL	324,000	0.20
1,400,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	1,782,727	1.05		2,000 TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL	27,000	0.02
	<i>United States of America</i>	25,702,254	15.17		<i>Singapore</i>	232,440	0.14
801,000	AKAMAI TECHNOLOGIES 0% PERPETUAL CV	688,782	0.41		90 NIKKEI 225 SIMEX FUTURE - 22,125 - 14.09.18 PUT	232,440	0.14
800,000	ARCHER LTD 0% 31/03/2023 CV	1,017,424	0.60		<i>United Kingdom</i>	35,619	0.02
1,410,000	ATLISSIAN INC 0.625% 01/05/2023 CV	1,250,982	0.74		2,100 VODAFONE GROUP - 210.00 - 21.12.18 CALL	35,619	0.02
1,014,000	BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024 CV	870,483	0.51		Short positions	-351,755	-0.21
4,381,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	3,631,478	2.15		Derivative instruments	-351,755	-0.21
606,000	EURONET WORLDWIDE INC 1.50% 01/10/2044 CV	636,358	0.38		Options	-351,755	-0.21
1,132,000	EXACT SCIENCE CORP 1.00% 15/01/2025 CV	1,021,093	0.60		<i>Germany</i>	-351,755	-0.21
667,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	667,306	0.39		-150 AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL	-24,600	-0.01
923,000	FIREEYE INC 0.875% 01/06/2024 CV	747,594	0.44		-15,500 KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT	-155,855	-0.09
994,000	ISIS PHARMACEUTICALS 1.00% 15/11/2021 CV	835,886	0.49		-300 SIEMENS AG-NOM - 92.00 - 21.12.18 PUT	-37,800	-0.02
584,000	LIBERTY MEDIA CORP 1.00% 30/01/2023 CV	587,636	0.35		-750 STMICROELECTRONICS NV - 14.00 - 21.12.18 PUT	-25,500	-0.02
957,000	MICROCHIP TECH INC 1.625% 15/02/2027 CV	967,943	0.57		-1,000 TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT	-27,000	-0.02
					-2,000 TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT	-81,000	-0.05
					Total securities portfolio	163,314,503	96.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	167,907,913	97.04			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	152,244,677	87.99			
Bonds	145,859,357	84.30			
<i>Australia</i>	764,190	0.44			
700,000 BHP BILLITON FIINANCE LTD VAR PERPETUAL	764,190	0.44			
<i>Austria</i>	1,426,533	0.82			
500,000 AUSTRIA 1.20% 20/10/2025	535,165	0.31			
800,000 OMV AG VAR PERPETUAL	891,368	0.51			
<i>Belgium</i>	9,833,658	5.68			
3,000,000 BELGIUM 0.80% 22/06/2028	3,032,730	1.75			
1,750,000 BELGIUM 1.25% 22/04/2033	1,793,418	1.04			
4,286,000 BELGIUM 1.60% 22/06/2047	4,297,829	2.48			
700,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	709,681	0.41			
<i>Denmark</i>	1,513,464	0.87			
200,000 CARLSBERG BREWERIES A/S 0.50% 06/09/2023	197,914	0.11			
1,250,000 DANSKE BANK AS VAR 19/05/2026	1,315,550	0.76			
<i>France</i>	27,086,901	15.66			
1,000,000 ALD INTERNATIONAL FRN 26/02/2021	998,300	0.58			
500,000 ALD INTERNATIONAL 0.875% 18/07/2022	497,805	0.29			
1,000,000 BNP PARIBAS SA VAR 20/03/2026	1,042,750	0.60			
1,300,000 CNP ASSURANCES VAR 14/09/2040	1,432,223	0.83			
700,000 CNP ASSURANCES VAR 30/09/2041	815,157	0.47			
500,000 COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020	499,885	0.29			
600,000 CREDIT AGRICOLE SA VAR PERPETUAL	647,718	0.37			
1,200,000 FRANCE OAT 3.25% 25/05/2045	1,685,988	0.97			
6,754,000 FRANCE OATI 0.10% 01/03/2028	7,602,445	4.40			
2,049,728 FRANCE OATI 1.85% 25/07/2027	2,877,894	1.66			
1,000,000 LA BANQUE POSTALE VAR 23/04/2026	1,040,040	0.60			
1,000,000 ORANGE SA VAR PERPETUAL	1,078,090	0.62			
130,000 PSA BANQUE FRANCE 0.625% 10/10/2022	129,173	0.07			
230,000 PSA BANQUE FRANCE 0.75% 19/04/2023	227,764	0.13			
1,000,000 RCI BANQUE SA 0.25% 12/07/2021	995,990	0.58			
120,000 RCI BANQUE SA 0.75% 26/09/2022	120,379	0.07			
200,000 RCI BANQUE SA 1.00% 17/05/2023	201,368	0.12			
500,000 REXEL SA 3.50% 15/06/2023	517,265	0.30			
200,000 SANOFI SA 0.50% 21/03/2023	202,348	0.12			
1,000,000 SOCIETE GENERALE SA VAR 16/09/2026	1,035,060	0.60			
1,000,000 SUEZ SA VAR PERPETUAL	1,034,340	0.60			
1,200,000 TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	1,227,252	0.71			
1,000,000 TOTAL SA VAR PERPETUAL	1,076,830	0.62			
100,000 VALEO SA 1.50% 18/06/2025	100,837	0.06			
<i>Germany</i>	17,856,092	10.33			
1,000,000 BAYER AG VAR 01/07/2075	1,029,730	0.60			
100,000 BERTELSMANN SE & CO VAR 23/04/2075	100,526	0.06			
1,000,000 DEUTSCHE BORSE AG VAR 05/02/2041	1,049,030	0.61			
800,000 ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076	836,184	0.48			
			4,000,000 GERMANY BUND 0.50% 15/02/2028	4,075,920	2.36
			2,300,000 GERMANY BUND 1.25% 15/08/2048	2,438,667	1.41
			5,500,000 GERMANY BUND 1.50% 15/02/2023	5,978,665	3.45
			1,000,000 MUNICH RE FINANCE VAR 26/05/2041	1,147,520	0.66
			200,000 VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	200,380	0.12
			1,000,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	999,470	0.58
			<i>Ireland</i>	2,011,840	1.16
			1,000,000 FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,014,170	0.58
			1,000,000 JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	997,670	0.58
			<i>Italy</i>	14,146,219	8.18
			4,480,000 ITALY BTP 0.65% 15/10/2023	4,212,858	2.44
			2,071,000 ITALY BTP 1.85% 15/05/2024	2,046,873	1.18
			4,900,000 ITALY BTP 4.75% 01/09/2044	6,009,213	3.48
			1,864,000 ITALY BTPI 1.30% 15/05/2028	1,877,275	1.08
			<i>Luxembourg</i>	858,850	0.50
			140,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	141,515	0.08
			500,000 NOVARTIS FINANCE SA 0.50% 14/08/2023	505,715	0.30
			200,000 SES S.A. VAR PERPETUAL	211,620	0.12
			<i>Mexico</i>	2,617,508	1.51
			100,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	115,667	0.07
			1,550,000 MEXICO 1.75% 17/04/2028	1,487,551	0.85
			1,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,014,290	0.59
			<i>Netherlands</i>	17,292,323	9.99
			1,000,000 ABN AMRO BANK NV VAR 30/06/2025	1,041,350	0.60
			1,000,000 ALLIANZ FINANCE II BV VAR 08/07/2041	1,131,290	0.65
			100,000 BAYER CAPITAL CORPORATION BV FRN 26/06/2022	100,446	0.06
			100,000 BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	100,550	0.06
			200,000 BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	205,234	0.12
			500,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	535,120	0.31
			600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	675,540	0.39
			1,250,000 COOPERATIEVE RABOBANK UA VAR 26/05/2026	1,303,388	0.74
			1,000,000 EDP FINANCE BV 4.125% 20/01/2021	1,098,750	0.64
			1,000,000 EVONIK FINANCE BV 0% 08/03/2021	998,530	0.58
			1,000,000 ING BANK NV VAR 25/02/2026	1,072,950	0.62
			100,000 JAB HOLDINGS BV 1.75% 25/06/2026	99,913	0.06
			1,000,000 MYLAN NV 1.25% 23/11/2020	1,022,920	0.59
			6,000,000 NETHERLANDS 0.25% 15/07/2025	6,067,500	3.50
			600,000 TELEFONICA EUROPE BV VAR PERPETUAL	603,912	0.35
			500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	493,560	0.29
			700,000 VONOVIA FINANCE B.V VAR PERPETUAL	741,370	0.43
			<i>Norway</i>	1,005,240	0.58
			1,000,000 SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	1,005,240	0.58
			<i>Poland</i>	2,160,400	1.25
			2,000,000 POLAND 4.20% 15/04/2020	2,160,400	1.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Portugal</i>	6,459,515	3.73	<i>Italy</i>	1,905,727	1.10
2,500,000 PORTUGAL 2.875% 15/10/2025	2,784,125	1.61	700,000 ENI SPA 0% 13/04/2022 CV	741,853	0.42
3,000,000 PORTUGAL 4.95% 25/10/2023	3,675,390	2.12	500,000 PRYSMIAN SPA 0% 17/01/2022 CV	496,270	0.29
<i>Romania</i>	1,822,727	1.05	700,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	667,604	0.39
1,900,000 ROMANIA 2.50% 08/02/2030	1,822,727	1.05	<i>United Kingdom</i>	725,076	0.42
<i>Slovenia</i>	1,293,220	0.75	600,000 TECHNIPFMC PLC 0.875% 25/01/2021 CV	725,076	0.42
1,000,000 SLOVENIA 3.125% 07/08/2045	1,293,220	0.75	Share/Units of UCITS/UCIS	15,095,665	8.72
<i>Spain</i>	19,692,989	11.39	Share/Units in investment funds	15,095,665	8.72
1,000,000 SANTANDER CONSUMER FINANCE S.A 0.50% 04/10/2021	1,003,160	0.58	<i>France</i>	14,142,754	8.17
10,429,000 SPAIN 1.40% 30/04/2028	10,506,695	6.08	0.01 AMUNDI CASH INST SRI I C	2,192	0.00
1,100,000 SPAIN 1.45% 30/04/2028	1,102,398	0.64	0.019 AMUNDI CASH CORPORATE IC	4,451	0.00
5,200,000 SPAIN 5.15% 31/10/2028	7,080,736	4.09	2,000 AMUNDI GREEN BONDS-I	2,005,697	1.16
<i>Sweden</i>	2,749,642	1.59	600 AMUNDI IMPACT GREEN BOND-ICD	580,679	0.34
230,000 ESSITY AB 1.125% 27/03/2024	234,064	0.14	100 AMUNDI CREDIT EURO-I2C	997,061	0.58
950,000 NORDEA BANK AB VAR 07/09/2026	948,176	0.55	480 AMUNDI LCR GOV EUROPE IC	4,735,253	2.74
200,000 SKF AB 1.625% 02/12/2022	209,124	0.12	0.237 AMUNDI TRESO COURT TERME PART I C	4,442	0.00
300,000 TELIA COMPANY AB VAR 04/04/2078	305,598	0.18	6 AMUNDI 3 M - IC	5,812,979	3.35
1,000,000 VOLVO TREASURY AB VAR 10/06/2075	1,052,680	0.60	<i>Luxembourg</i>	952,911	0.55
<i>United Kingdom</i>	3,624,120	2.09	243 AMUNDI FUNDS - BOND EURO HIGH YIELD SHORT TERM-OEC	272,934	0.16
300,000 BP CAPITAL MARKETS PLC 0.90% 03/07/2024	300,909	0.17	607 AMUNDI FUNDS - BOND EURO HIGH YIELD I4-C	679,977	0.39
1,000,000 COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	1,057,420	0.61	Derivative instruments	567,571	0.33
300,000 EASYJET PLC 1.75% 09/02/2023	312,909	0.18	Options*	567,571	0.33
1,000,000 LLOYDS BANKING GROUP PLC 6.50% 24/03/2020	1,104,370	0.64	<i>Germany</i>	442,500	0.26
800,000 NGG FINANCE PLC VAR 18/06/2076	848,512	0.49	3,000 EURO STOXX BANKS - 110 - 20.07.18 PUT	315,000	0.19
<i>United States of America</i>	11,643,926	6.73	3,000 EURO STOXX BANKS - 115 - 20.07.18 CALL	127,500	0.07
1,000,000 BANK OF AMERICA CORP VAR 07/02/2022	1,009,320	0.58	<i>Luxembourg</i>	125,071	0.07
1,000,000 BECTON DICKINSON & CO 0.368% 06/06/2019	1,003,270	0.58	15,000,000 SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.125 - 18.07.18 PUT	119,148	0.07
200,000 CELANESE US HOLDINGS LLC 1.125% 26/09/2023	200,174	0.12	15,000,000 SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT	5,923	0.00
1,000,000 FEDEX CORP 0.50% 09/04/2020	1,008,670	0.58	Short positions	-710,808	-0.41
200,000 FORD MOTOR CREDIT CO LLC FRN 07/12/2022	197,128	0.11	Derivative instruments	-710,808	-0.41
400,000 GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	399,356	0.23	Options*	-710,808	-0.41
200,000 GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	197,854	0.11	<i>Germany</i>	-626,250	-0.36
1,000,000 GOLDMAN SACHS GROUP INC. FRN 09/09/2022	999,340	0.58	-3,000 EURO STOXX BANKS - 108 - 20.07.18 PUT	-180,000	-0.10
1,000,000 GOLDMAN SACHS GROUP INC. FRN 16/12/2020	999,610	0.58	-1,500 EURO STOXX BANKS - 113 - 20.07.18 CALL	-120,000	-0.07
800,000 SSE PLC VAR PERPETUAL	813,272	0.47	-1,500 EURO STOXX BANKS - 113 - 20.07.18 PUT	-258,750	-0.15
300,000 TIME WARNER INC 1.95% 15/09/2023	316,776	0.18	-3,000 EURO STOXX BANKS - 118 - 20.07.18 CALL	-67,500	-0.04
5,000,000 USA T-BONDS 2.75% 30/04/2023	4,284,814	2.49	<i>Luxembourg</i>	-84,558	-0.05
200,000 XYLEM INC 2.25% 11/03/2023	214,342	0.12	-15,000,000 SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT	-50,832	-0.03
Convertible bonds	6,385,320	3.69	-15,000,000 SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT	-33,726	-0.02
<i>France</i>	3,754,517	2.17	Total securities portfolio	167,197,105	96.63
2,000 INGENICO GROUP SA 0% 26/06/2022 CV	334,692	0.19			
1,909 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	564,953	0.33			
7,359 MAISONS DU MONDE SA 0.125% 06/12/2023 CV	356,755	0.21			
7,500 SAFRAN SA 0% 31/12/2020 CV	813,203	0.47			
1,000,000 TOTAL SA 0.50% 02/12/2022 CV	935,437	0.54			
14,400 WENDEL SE 0% 31/07/2019 CV	749,477	0.43			

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	952,957,097	101.43	500,000 CNP ASSURANCES 1.875% 20/10/2022	509,845	0.05
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	808,665,507	86.07	1,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	1,046,600	0.11
Bonds	808,665,507	86.07	6,000,000 CREDIT AGRICOLE SA VAR PERPETUAL	6,477,180	0.69
<i>Australia</i>	17,951,192	1.91	3,000,000 CREDIT LOGEMENT VAR 28/11/2029	2,885,550	0.31
5,000,000 BHP BILLITON FIINANCE LTD VAR 22/04/2076	5,458,500	0.58	2,800,000 CREDIT MUTUEL ARKEA VAR 25/10/2029	2,579,080	0.27
1,870,000 GOODMAN AUSTRALIA FINANCE PTY LTD 1.375% 27/09/2025	1,823,774	0.19	2,600,000 DANONE SA VAR PERPETUAL	2,503,436	0.27
6,620,000 MACQUARIE GROUP LTD VAR 05/03/2025	6,469,660	0.69	1,000,000 EDENRED SA 1.875% 30/03/2027	1,026,580	0.11
4,080,000 NOVOMATIC AG 1.625% 20/09/2023	4,199,258	0.45	1,100,000 ENGIE SA VAR PERPETUAL	1,195,458	0.13
<i>Austria</i>	9,906,157	1.05	900,000 ENGIE SA VAR PERPETUAL	844,857	0.09
4,000,000 OMV AG VAR PERPETUAL	4,456,840	0.47	500,000 GROUPAMA SA VAR PERPETUAL	555,955	0.06
3,000,000 TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	3,050,550	0.32	2,800,000 ICADE SA 1.125% 17/11/2025	2,762,424	0.29
2,100,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	2,398,767	0.26	800,000 LA BANQUE POSTALE VAR 23/04/2026	832,032	0.09
<i>Belgium</i>	10,964,620	1.17	6,000,000 ORANGE SA VAR PERPETUAL	6,655,020	0.70
8,000,000 ANHEUSER-BUSCH INBEV SA/NV VAR 15/04/2024	7,933,760	0.84	3,800,000 ORANGE SA VAR PERPETUAL	4,096,742	0.44
2,000,000 KBC GROUP SA/NV VAR 11/03/2027	2,043,300	0.22	1,777,000 PSA BANQUE FRANCE 0.625% 10/10/2022	1,765,698	0.19
1,000,000 KBC GROUP SA/NV 0.75% 18/10/2023	987,560	0.11	4,000,000 PSA BANQUE FRANCE 0.75% 19/04/2023	3,961,120	0.42
<i>British Virgin Islands</i>	3,746,838	0.40	3,000,000 PUBLICIS GROUPE SA 0.50% 03/11/2023	2,973,570	0.32
3,800,000 CHEUNG KONG INFRASTR 1.00% 12/12/2024	3,746,838	0.40	2,200,000 RCI BANQUE SA 0.25% 12/07/2021	2,191,178	0.23
<i>Denmark</i>	13,020,467	1.39	3,000,000 RCI BANQUE SA 0.75% 12/01/2022	3,022,260	0.32
4,000,000 CARLSBERG BREWERIES A/S 0.50% 06/09/2023	3,958,280	0.42	2,650,000 RCI BANQUE SA 0.75% 26/09/2022	2,658,374	0.28
5,000,000 DANSKE BANK AS VAR 19/05/2026	5,262,200	0.57	1,392,000 RCI BANQUE SA 1.00% 17/05/2023	1,401,521	0.15
2,200,000 DONG ENERGY AS VAR PERPETUAL	2,556,290	0.27	2,200,000 RENAULT SA 1.00% 08/03/2023	2,228,424	0.24
1,300,000 ORSTED VAR PERPETUAL	1,243,697	0.13	2,900,000 SANOFI SA 0% 13/01/2020	2,908,729	0.31
<i>Finland</i>	6,687,915	0.71	5,900,000 SANOFI SA 0.50% 21/03/2023	5,969,266	0.64
3,700,000 SAMPO PLC 1.25% 30/05/2025	3,697,965	0.39	2,600,000 SOCIETE GENERALE SA VAR 16/09/2026	2,691,156	0.29
3,000,000 SAMPO PLC 1.625% 21/02/2028	2,989,950	0.32	1,100,000 SOCIETE GENERALE SA VAR 23/02/2028	1,061,379	0.11
<i>France</i>	153,261,320	16.31	2,000,000 SOCIETE GENERALE SA 4.25% 14/04/2025	1,646,679	0.18
1,000,000 ACCOR SA 1.25% 25/01/2024	1,008,270	0.11	1,000,000 SUEZ SA VAR PERPETUAL	993,140	0.11
4,600,000 ALD INTERNATIONAL FRN 26/02/2021	4,592,180	0.49	2,300,000 SUEZ SA VAR PERPETUAL	2,326,473	0.25
9,900,000 ALD INTERNATIONAL 0.875% 18/07/2022	9,856,539	1.04	50,000 TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	51,136	0.01
4,000,000 ARKEMA SA VAR PERPETUAL	4,284,160	0.46	7,400,000 TOTAL SA VAR PERPETUAL	7,968,542	0.84
900,000 AXA SA VAR 04/07/2043	1,028,709	0.11	1,750,000 TOTAL SA VAR PERPETUAL	1,791,143	0.19
1,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025	1,591,830	0.17	3,400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	3,332,340	0.35
1,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	1,038,320	0.11	1,600,000 VALEO SA 1.50% 18/06/2025	1,613,392	0.17
9,500,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	8,953,750	0.94	2,800,000 VIVENDI SA 0.875% 18/09/2024	2,789,724	0.30
3,660,000 BNP PARIBAS SA VAR PERPETUAL	3,992,437	0.42	6,000,000 WENDEL SE 2.50% 09/02/2027	6,254,280	0.67
5,000,000 BNP PARIBAS SA VAR 20/03/2026	5,213,750	0.55	1,200,000 WENDEL SE 2.75% 02/10/2024	1,293,936	0.14
1,900,000 BNP PARIBAS SA 2.375% 17/02/2025	1,949,780	0.21	<i>Germany</i>	57,215,325	6.09
3,000,000 BPCE SA VAR 30/11/2027	3,153,060	0.34	2,100,000 ALLIANZ SE VAR PERPETUAL	2,342,403	0.25
1,400,000 BPCE SA 2.875% 22/04/2026	1,470,938	0.16	1,400,000 ALLIANZ SE VAR PERPETUAL	1,463,840	0.16
6,700,000 CIE DE SAINT GOBAIN 1.125% 23/03/2026	6,560,573	0.70	4,800,000 ALLIANZ SE VAR 17/10/2042	5,613,840	0.59
700,000 CNP ASSURANCES VAR 14/09/2040	771,197	0.08	8,000,000 BAYER AG VAR 02/04/2075	7,983,360	0.84
800,000 CNP ASSURANCES VAR 30/09/2041	931,608	0.10	2,200,000 BERTELSMANN SE & CO VAR 23/04/2075	2,211,572	0.24
			3,200,000 DEUTSCHE LUFTHANSA A VAR 12/08/2075	3,451,264	0.37
			1,000,000 DVB BANK SE 1.00% 25/04/2022	997,070	0.11
			850,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 02/04/2076	888,446	0.09
			900,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	940,689	0.10
			6,350,000 EVONIK INDUSTRIES AG VAR 07/07/2077	6,300,724	0.66
			4,000,000 HANNOVER RUECK VAR PERPETUAL	4,163,600	0.44
			3,050,000 HEIDELBERGCEMENT AG 1.50% 07/02/2025	3,096,391	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,000,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,133,960	0.23	4,441,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	4,557,221	0.49
1,700,000	LANXESS AG VAR 06/12/2076	1,832,124	0.20	1,500,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,605,360	0.17
1,500,000	MERCK KGAA VAR 12/12/2074	1,598,400	0.17	5,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	5,629,500	0.60
3,000,000	MUNICH RE FINANCE VAR 26/05/2041	3,442,560	0.37	10,550,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	11,000,591	1.17
4,000,000	VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	4,007,600	0.43	8,781,000	DELTA LLOYD LEVENSVZERKERING BV VAR 29/08/2042	11,124,473	1.18
4,750,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	4,747,482	0.51	4,626,000	DEMETER INVESTMENT BV VAR PERPETUAL	4,877,469	0.52
	<i>Ireland</i>	11,550,585	1.23	4,500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 01/12/2022	4,529,790	0.48
2,000,000	CRH FINANCE LIMITED 1.375% 18/10/2028	1,923,240	0.20	2,250,000	EDP FINANCE BV 1.125% 12/02/2024	2,235,960	0.24
2,000,000	EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024	1,983,180	0.21	1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,071,670	0.11
1,250,000	FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	1,253,550	0.13	2,000,000	ELM BV VAR PERPETUAL	2,107,520	0.22
3,000,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	2,838,570	0.30	2,500,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	2,610,000	0.28
3,500,000	RYANAIR DAC 1.125% 10/03/2023	3,552,045	0.39	7,700,000	GAS NATURAL FENOSA FINANCE B.V 0.875% 15/05/2025	7,488,558	0.80
	<i>Italy</i>	13,868,618	1.48	5,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	5,266,085	0.56
4,600,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	5,385,634	0.58	5,000,000	ING BANK NV VAR 25/02/2026	5,364,750	0.57
3,550,000	ATLANTIA S.P.A 1.625% 03/02/2025	3,518,121	0.37	6,000,000	ING GROUP NV VAR 11/04/2028	6,376,800	0.68
1,750,000	FCA BANK SPA 0.25% 12/10/2020	1,739,413	0.19	2,000,000	ING GROUP NV 0.75% 09/03/2022	2,015,560	0.21
3,000,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	3,225,450	0.34	4,500,000	JAB HOLDINGS BV 1.25% 22/05/2024	4,512,060	0.48
	<i>Japan</i>	7,493,500	0.80	2,000,000	JAB HOLDINGS BV 1.75% 25/06/2026	1,998,260	0.21
2,200,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	2,198,372	0.23	5,480,000	KONINKLIJKE AHOLD DELHAIZE NV 0.875% 19/09/2024	5,500,166	0.59
4,340,000	MITSUBISHI UFJ FIN GRP 0.872% 07/09/2024	4,297,728	0.46	4,100,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	4,065,806	0.43
1,000,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/06/2022	997,400	0.11	3,500,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	3,367,490	0.36
	<i>Jersey</i>	2,000,260	0.21	6,800,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	6,764,980	0.72
2,000,000	DELPHI AUTOMOTIVE 1.50% 10/03/2025	2,000,260	0.21	7,000,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	7,098,000	0.76
	<i>Luxembourg</i>	24,808,885	2.64	4,500,000	LYB INTL FIN B V 1.875% 02/03/2022	4,697,685	0.50
5,530,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	5,426,368	0.58	2,400,000	MYLAN NV 2.25% 22/11/2024	2,489,808	0.27
900,000	AROUNDTOWN SA 1.00% 07/01/2025	862,920	0.09	1,873,000	NN GROUP NV VAR 08/04/2044	2,016,603	0.21
1,500,000	AROUNDTOWN SA 1.50% 15/07/2024	1,502,445	0.16	3,000,000	RELX FINANCE BV 1.00% 22/03/2024	3,029,190	0.32
1,110,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,122,010	0.12	1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,811,736	0.19
2,200,000	GRAND CITY PROPERTIES S A 1.375% 03/08/2026	2,126,740	0.23	4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,755,160	0.40
7,500,000	ING SELECTIS SICAV 1.375% 15/05/2024	7,585,500	0.80	1,000,000	TENNET HOLDING BV VAR PERPETUAL	1,003,990	0.11
3,150,000	MORGAN STANLEY FRN 08/11/2022	3,156,552	0.34	3,400,000	THERMO FISHER SCIENTIFIC BV 0.75% 12/09/2024	3,351,992	0.36
900,000	SES S.A. VAR PERPETUAL	952,290	0.10	6,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	5,922,720	0.63
2,000,000	SIMON INTL FINANCE SCA 1.375% 18/11/2022	2,074,060	0.22	1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,075,470	0.11
	<i>Mexico</i>	4,475,351	0.48	2,500,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,647,750	0.28
800,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	925,336	0.10	900,000	WPC EUROBOND BV 2.25% 19/07/2024	938,745	0.10
3,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	3,550,015	0.38		<i>Norway</i>	12,130,701	1.29
	<i>Netherlands</i>	167,058,702	17.77	6,970,000	DNB BANK ASA VAR 01/03/2027	6,962,194	0.74
3,200,000	ABN AMRO BANK NV VAR 30/06/2025	3,332,320	0.35	2,100,000	DNB BANK ASA VAR 20/03/2028	2,063,754	0.22
1,330,000	ALLIANDER NV VAR PERPETUAL	1,305,900	0.14	1,500,000	KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSKAP VAR 10/06/2045	1,597,965	0.17
9,600,000	ALLIANZ FINANCE II BV VAR 08/07/2041	10,860,384	1.16	700,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	703,668	0.07
1,900,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	1,908,474	0.20	800,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	803,120	0.09
1,200,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,206,600	0.13		<i>Panama</i>	2,117,600	0.23
4,600,000	BRENNTAG FINANCE BV 1.125% 27/09/2025	4,536,106	0.48	2,000,000	CARNIVAL CORPORATION 1.875% 07/11/2022	2,117,600	0.23

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
<i>Portugal</i>	1,618,755	0.17	2,000,000	1,973,960	0.21		
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,618,755	0.17	<i>United States of America</i>	143,635,417	15.29	
<i>Spain</i>	12,083,981	1.29	8,300,000	AT&T INC 1.80% 05/09/2026	8,356,938	0.89	
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	2,507,050	0.27	4,200,000	AT&T INC 2.40% 15/03/2024	4,503,912	0.48
2,100,000	BANCO SANTANDER SA 1.375% 09/02/2022	2,140,761	0.23	3,900,000	AUTOLIV INC 0.75% 26/06/2023	3,898,947	0.41
3,900,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	3,874,845	0.41	6,300,000	BANK OF AMERICA CORP FRN 25/04/2024	6,274,611	0.67
3,100,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	3,072,255	0.33	5,800,000	BANK OF AMERICA CORP VAR 07/02/2025	5,898,774	0.63
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	489,070	0.05	3,000,000	BECTON DICKINSON & CO 0.368% 06/06/2019	3,009,810	0.32
<i>Sweden</i>	38,347,413	4.08	4,000,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	4,003,480	0.43	
3,420,000	ESSITY AB 1.125% 27/03/2024	3,480,431	0.37	2,060,000	CHUBB INA HOLDINGS INC 1.55% 15/03/2028	2,047,352	0.22
3,650,000	MOLNLYCKE HOLDING AB 1.875% 28/02/2025	3,727,453	0.40	6,600,000	CITIGROUP INC FRN 21/03/2023	6,583,368	0.70
9,033,000	NORDEA BANK AB VAR 07/09/2026	9,015,657	0.96	7,000,000	CITIGROUP INC 0.75% 26/10/2023	6,960,380	0.74
3,000,000	SKF AB 1.625% 02/12/2022	3,136,860	0.33	6,000,000	EASTMAN CHEMICAL CO 1.50% 26/05/2023	6,254,940	0.67
3,600,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	3,572,784	0.38	4,340,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	3,511,477	0.37
3,600,000	SWEDBANK AB VAR 22/11/2027	3,542,652	0.38	2,600,000	FEDEX CORP 1.00% 11/01/2023	2,654,028	0.28
4,000,000	TELIA COMPANY AB VAR 04/04/2078	4,074,640	0.43	6,500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	6,489,535	0.69
7,100,000	VOLVO TREASURY AB VAR 10/03/2078	7,796,936	0.83	3,150,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	3,136,140	0.33
<i>Switzerland</i>	23,041,513	2.45	5,500,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	5,731,275	0.61	
4,950,000	CREDIT SUISSE LTD VAR 18/09/2025	5,409,608	0.58	8,000,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	7,885,360	0.84
5,850,000	RICHEMONT INTERNATIONAL 1.00% 26/03/2026	5,877,670	0.63	1,630,000	KRAFT HEINZ FOODS COMPANY 1.50% 24/05/2024	1,665,143	0.18
5,000,000	UBS GROUP AG FRN 20/09/2022	5,007,750	0.53	2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,023,380	0.22
4,200,000	UBS GROUP FUNDING INC 1.50% 30/11/2024	4,269,132	0.45	4,950,000	MCKESSON CORP 1.50% 17/11/2025	4,999,995	0.53
2,300,000	UBS INC VAR 12/02/2026	2,477,353	0.26	1,000,000	MOHAWAK 2.00% 14/01/2022	1,052,770	0.11
<i>United Kingdom</i>	71,680,392	7.63	4,000,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	3,985,800	0.42	
2,720,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	2,695,112	0.29	6,850,000	MORGAN STANLEY VAR 23/10/2026	6,749,099	0.72
3,000,000	ANNINGTON FINANCE NO 5 PLC 1.65% 12/07/2024	3,002,130	0.32	3,000,000	MORGAN STANLEY 1.875% 30/03/2023	3,148,770	0.34
2,300,000	AON PLC 2.875% 14/05/2026	2,494,603	0.27	2,170,000	NASDAQ INC 1.75% 19/05/2023	2,270,384	0.24
3,100,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	3,109,393	0.33	1,700,000	NATIONAL GRID NA INC 1.00% 12/07/2024	1,713,685	0.18
4,100,000	BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	4,087,003	0.44	3,000,000	PARKER HANNIFIN 1.125% 01/03/2025	3,023,430	0.32
4,000,000	EASYJET PLC 1.75% 09/02/2023	4,172,120	0.44	900,000	PROLOGIS INC 3.00% 02/06/2026	1,006,713	0.11
4,800,000	FCE BANK PLC 1.134% 10/02/2022	4,860,768	0.52	3,000,000	PROLOGIS LP 3.375% 20/02/2024	3,391,260	0.36
4,280,000	HSBC HOLDINGS PLC FRN 05/10/2023	4,254,534	0.45	5,500,000	SSE PLC VAR PERPETUAL	5,591,245	0.60
4,000,000	HSBC HOLDINGS PLC VAR PERPETUAL	4,212,000	0.45	3,520,000	THE PRICELINE GROUP INC 0.80% 10/03/2022	3,569,773	0.38
5,000,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	4,947,450	0.52	2,000,000	THERMO ELECTRON CORP 2.00% 15/04/2025	2,109,900	0.22
1,500,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	1,681,755	0.18	2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,004,420	0.21
2,550,000	LLYODS BANKING GRP PLC FRN 21/06/2024	2,534,343	0.27	4,000,000	US BANCORP 0.85% 07/06/2024	4,003,240	0.43
600,000	LLYODS BANKING GRP PLC VAR 07/09/2028	586,362	0.06	3,850,000	XYLEM INC 2.25% 11/03/2023	4,126,083	0.44
4,400,000	LLYODS BANKING GRP PLC VAR 15/01/2024	4,290,792	0.46	Share/Units of UCITS/UCIS	85,171,310	9.07	
2,000,000	LSE GROUP 0.875% 19/09/2024	1,999,160	0.21	Share/Units in investment funds	85,171,310	9.07	
2,000,000	NATIONWIDE BUILDING SOCIETY VAR 25/07/2029	1,968,860	0.21	<i>France</i>	81,075,339	8.63	
1,000,000	NATWEST MARKETS PLC 0.625% 02/03/2022	990,970	0.11	80	AMUNDI CREDIT EURO-IC	2,032,455	0.22
6,250,000	NGG FINANCE PLC VAR 18/06/2076	6,629,000	0.70	4	AMUNDI CREDIT EURO-I2C	35,599,551	3.78
3,484,000	RBS GROUP PLC VAR 08/03/2023	3,589,112	0.38	50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,048,985	0.54
3,930,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	3,917,110	0.42	2,300	AMUNDI GREEN BONDS-I	2,306,552	0.25
3,500,000	SKY PLC 1.875% 24/11/2023	3,683,855	0.39	300	AMUNDI IMPACT GREEN BOND-ICD	290,340	0.03
				250	AMUNDI CREDIT EURO-I2C	2,492,653	0.27
				1,777	AMUNDI TRESO COURT TERME PART I C	33,303,747	3.54
				0.001	AMUNDI 3 M - IC	1,056	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
<i>Luxembourg</i>	4,095,971	0.44
30,000 AMUNDI FUNDS BOND TOTAL HYBRID IE (C)	3,471,600	0.37
700 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	624,371	0.07
Money market instrument	58,328,165	6.21
Bonds	58,328,165	6.21
<i>France</i>	58,328,165	6.21
40,700,000 FRANCE BTF 0% 19/06/2019	40,934,936	4.36
17,300,000 FRANCE BTF 0% 22/05/2019	17,393,229	1.85
Derivative instruments	792,115	0.08
Options	792,115	0.08
<i>Luxembourg</i>	792,115	0.08
95,000,000 ITRAXX XOVER MAIN S29 V1 5Y - 3.125 - 18.07.18 PUT	754,600	0.08
95,000,000 ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT	37,515	0.00
Short positions	-535,533	-0.06
Derivative instruments	-535,533	-0.06
Options	-535,533	-0.06
<i>Luxembourg</i>	-535,533	-0.06
-95,000,000 ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT	-321,936	-0.04
-95,000,000 ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT	-213,597	-0.02
Total securities portfolio	952,421,564	101.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	282,120,623	101.24	500,000 VALEO SA 1.50% 18/06/2025	504,185	0.18
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	263,313,923	94.49	1,200,000 WENDEL SE 1.00% 20/04/2023	1,204,056	0.43
Bonds	263,313,923	94.49	<i>Germany</i>	28,620,449	10.27
<i>Australia</i>	2,729,250	0.98	1,500,000 ALLIANZ SE VAR 17/10/2042	1,754,325	0.63
2,500,000 BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,729,250	0.98	5,935,000 BAYER AG VAR 01/07/2075	6,111,448	2.19
<i>Austria</i>	557,105	0.20	3,000,000 BERTELSMANN SE & CO 0.25% 26/05/2021	3,015,810	1.08
500,000 OMV AG VAR PERPETUAL	557,105	0.20	2,100,000 COMMERZBANK AG 7.75% 16/03/2021	2,461,221	0.88
<i>Belgium</i>	5,849,936	2.10	3,000,000 CONTINENTAL AG 0% 05/02/2020	3,005,310	1.08
4,000,000 ANHEUSER BUSCH INBEV SA 0.625% 17/03/2020	4,050,480	1.46	2,000,000 CONTINENTAL AG 3.00% 16/07/2018	2,001,800	0.72
700,000 KBC GROUP SA/NV 0.75% 01/03/2022	701,722	0.25	2,700,000 DEUTSCHE BORSE AG VAR 05/02/2041	2,832,381	1.02
1,100,000 KBC GROUP SA/NV 0.875% 27/06/2023	1,097,734	0.39	3,200,000 DVB BANK SE 0.875% 09/04/2021	3,210,976	1.15
<i>Denmark</i>	5,577,695	2.00	2,900,000 DVB BANK SE 1.00% 29/07/2019	2,924,708	1.05
2,500,000 ISS GLOBAL A/S 1.125% 09/01/2020	2,536,625	0.91	1,300,000 VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	1,302,470	0.47
3,000,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021	3,041,070	1.09	<i>Ireland</i>	8,996,729	3.23
<i>France</i>	65,308,056	23.43	500,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	556,045	0.20
1,500,000 ALD INTERNATIONAL FRN 26/02/2021	1,497,450	0.54	4,150,000 CLOVERIE PLC VAR 24/07/2039	4,450,004	1.60
4,400,000 ALD INTERNATIONAL 0.875% 18/07/2022	4,380,684	1.57	4,000,000 JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	3,990,680	1.43
2,000,000 AXA SA VAR 04/07/2043	2,286,020	0.82	<i>Italy</i>	6,593,630	2.37
500,000 AXA SA VAR 16/04/2040	537,720	0.19	5,000,000 ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	5,202,100	1.87
3,400,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	3,204,500	1.15	1,400,000 FCA BANK SPA 0.25% 12/10/2020	1,391,530	0.50
2,050,000 BNP PARIBAS SA VAR PERPETUAL	2,236,201	0.80	<i>Japan</i>	1,001,878	0.36
3,000,000 BNP PARIBAS SA VAR 20/03/2026	3,128,250	1.12	800,000 ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	800,752	0.29
1,500,000 BPCE SA VAR 08/07/2026	1,565,100	0.56	200,000 SUMITOMO MITSUI BANKING CORP 0.606% 18/01/2022	201,126	0.07
1,300,000 CAPGEMINI SE 0.50% 09/11/2021	1,311,745	0.47	<i>Luxembourg</i>	13,244,787	4.75
1,300,000 CAPGEMINI SE 1.75% 01/07/2020	1,342,705	0.48	4,750,000 ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,755,938	1.70
1,800,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,843,164	0.66	950,000 CNH INDUSTRIAL FINANCE EUROPE SA 1.375% 23/05/2022	960,279	0.34
2,850,000 CNP ASSURANCES VAR 14/09/2040	3,139,873	1.13	1,100,000 HANNOVER FINANCE (LUXEMBOURG) VAR 30/06/2043	1,270,632	0.46
1,500,000 CNP ASSURANCES VAR 30/09/2041	1,746,765	0.63	1,400,000 JOHN DEERE BANK SA VAR 03/10/2022	1,400,168	0.50
2,200,000 CNP ASSURANCES 1.875% 20/10/2022	2,243,318	0.81	3,800,000 MORGAN STANLEY FRN 03/12/2019	3,805,586	1.37
2,500,000 CREDIT LOGEMENT VAR 28/11/2029	2,404,625	0.86	1,050,000 MORGAN STANLEY FRN 08/11/2022	1,052,184	0.38
2,000,000 DANONE SA VAR PERPETUAL	1,925,720	0.69	<i>Mexico</i>	4,057,160	1.46
500,000 ENGIE SA VAR PERPETUAL	543,390	0.19	4,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	4,057,160	1.46
600,000 ENGIE SA VAR PERPETUAL	563,238	0.20	<i>Netherlands</i>	36,132,217	12.97
1,000,000 LA BANQUE POSTALE VAR 23/04/2026	1,040,040	0.37	4,793,000 ABN AMRO BANK NV VAR 30/06/2025	4,991,191	1.79
700,000 ORANGE SA VAR PERPETUAL	754,663	0.27	3,050,000 ALLIANDER NV VAR PERPETUAL	3,088,491	1.11
2,000,000 RCI BANQUE SA 0.25% 12/07/2021	1,991,980	0.71	1,500,000 ALLIANZ FINANCE II BV FRN 07/12/2020	1,515,330	0.54
1,300,000 SANOFI SA 0% 13/01/2020	1,303,913	0.47	4,700,000 ALLIANZ FINANCE II BV VAR 08/07/2041	5,317,063	1.92
1,000,000 SCOR SE VAR PERPETUAL	767,265	0.28	600,000 BAYER CAPITAL CORPORATION BV FRN 26/06/2022	602,676	0.22
2,500,000 SOCIETE GENERALE SA VAR 16/09/2026	2,587,650	0.93	300,000 BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	301,650	0.11
700,000 SOCIETE GENERALE SA 1.00% 01/04/2022	705,215	0.25	443,000 BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	454,593	0.16
1,200,000 STE DES APRR FRN 31/03/2019	1,205,328	0.43	1,050,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,123,752	0.40
200,000 SUEZ SA VAR PERPETUAL	202,302	0.07	1,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,351,080	0.48
5,700,000 THALES VAR 19/04/2020	5,713,167	2.06	3,000,000 COOPERATIEVE RABOBANK UA VAR 26/05/2026	3,128,130	1.12
3,000,000 TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	3,068,130	1.10	700,000 ING GROUP NV 0.75% 09/03/2022	705,446	0.25
1,100,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	1,078,110	0.39			
2,500,000 UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,507,600	0.90			
4,800,000 VALEO SA 0.375% 12/09/2022	4,773,984	1.72			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,400,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	1,392,790	0.50	5,000,000	CITIGROUP INC FRN 21/03/2023	4,987,400	1.78
4,650,000	MYLAN NV 1.25% 23/11/2020	4,756,578	1.71	1,900,000	COCA COLA CO VAR 08/03/2019	1,903,857	0.68
35,000	NN GROUP NV VAR 08/04/2044	37,683	0.01	883,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	714,432	0.26
1,000,000	PACCAR FINANCIAL EUROPE BV 0.125% 19/05/2020	1,003,610	0.36	3,400,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	3,351,176	1.20
4,500,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,560,120	1.64	3,100,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	3,093,118	1.11
1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	1,802,034	0.65	3,000,000	GENERAL MOTORS FINANCIAL CO FRN 10/05/2021	3,016,950	1.08
	<i>Norway</i>	1,695,914	0.61	4,035,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	4,252,527	1.53
350,000	DNB BANK ASA VAR PERPETUAL	306,872	0.11	1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,069,020	0.38
400,000	DNB BANK ASA VAR 01/03/2027	399,552	0.14	2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,023,380	0.73
700,000	DNB BANK ASA VAR 20/03/2028	687,918	0.25	3,500,000	PROLOGIS LP 1.375% 07/10/2020	3,595,690	1.29
300,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	301,572	0.11	2,900,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	2,896,056	1.04
	<i>Panama</i>	4,063,680	1.46		Share/Units of UCITS/UCIS	18,556,558	6.66
4,000,000	CARNIVAL CORPORATION 1.125% 06/11/2019	4,063,680	1.46		Share/Units in investment funds	18,556,558	6.66
	<i>Spain</i>	7,374,278	2.65		<i>France</i>	18,556,558	6.66
3,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.863% 05/06/2019	3,049,650	1.09	0.001	AMUNDI CASH INST SRI I C	219	0.00
300,000	SANTANDER CONSUMER FINANCE S.A 0.50% 04/10/2021	300,948	0.11	25	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,524,492	0.91
4,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	4,023,680	1.45	156	AMUNDI TRESO COURT TERME PART I C	2,919,904	1.05
	<i>Sweden</i>	12,572,433	4.51	12	AMUNDI 3 M - IC	13,111,943	4.70
3,000,000	NORDEA BANK AB VAR 07/09/2026	2,994,240	1.07		Derivative instruments	250,142	0.09
3,300,000	SCANIA CV AB FRN 19/10/2020	3,304,125	1.19		Options	250,142	0.09
1,100,000	SKANDINAVISKA ENSKILDA BANKEN VAR 28/05/2026	1,150,996	0.41		<i>Luxembourg</i>	250,142	0.09
1,200,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	1,190,928	0.43	30,000,000	ITRAXX XOVER MAIN S29 V1 5Y- 3.125 - 18.07.18 PUT	238,295	0.09
2,000,000	TELIA COMPANY AB VAR 04/04/2078	2,037,320	0.73	30,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT	11,847	0.00
1,800,000	VOLVO TREASURY AB VAR 10/06/2075	1,894,824	0.68		Short positions	-169,116	-0.06
	<i>Switzerland</i>	4,391,855	1.58		Derivative instruments	-169,116	-0.06
1,500,000	CREDIT SUISSE LTD VAR 18/09/2025	1,639,275	0.59		Options	-169,116	-0.06
2,150,000	RICHEMONT INTERNATIONAL 1.00% 26/03/2026	2,160,169	0.78		<i>Luxembourg</i>	-169,116	-0.06
550,000	UBS INC VAR 12/02/2026	592,411	0.21	-30,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT	-101,664	-0.04
	<i>United Kingdom</i>	9,181,299	3.29	-30,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT	-67,452	-0.02
2,100,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	2,079,714	0.74		Total securities portfolio	281,951,507	101.18
1,200,000	GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020	1,202,496	0.43				
1,000,000	HSBC HOLDINGS PLC FRN 27/09/2022	1,004,610	0.36				
239,000	NATWEST MARKETS PLC 0.625% 02/03/2022	236,842	0.08				
961,000	RBS GROUP PLC VAR 08/03/2023	989,993	0.36				
700,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	697,704	0.25				
2,000,000	STANDART CHARTERED PLC VAR 03/10/2023	1,973,960	0.71				
1,000,000	UBS AG LONDON BRANCH 0.125% 05/11/2021	995,980	0.36				
	<i>United States of America</i>	45,365,572	16.27				
1,200,000	AUTOLIV INC 0.75% 26/06/2023	1,199,676	0.43				
4,000,000	BANK OF AMERICA CORP VAR 07/02/2022	4,037,280	1.45				
4,000,000	BANK OF AMERICA CORP 2.50% 27/07/2020	4,206,040	1.51				
4,000,000	BECTON DICKINSON & CO 0.368% 06/06/2019	4,013,080	1.44				
1,000,000	BERKSHIRE HATHWAY INC 0.25% 17/01/2021	1,005,890	0.36				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	315,303,850	126.98	15,297,000 ITALY BTP 2.20% 01/06/2027	14,857,364	5.98
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	306,651,792	123.50	10,563,000 ITALY BTP 4.75% 01/08/2023	12,054,496	4.85
Bonds	306,651,792	123.50	3,284,000 ITALY BTP 5.00% 01/08/2039	4,120,730	1.66
<i>Austria</i>	10,260,161	4.13	4,300,000 ITALY BTP 5.25% 01/11/2029	5,285,689	2.13
8,050,000 AUSTRIA 0% 20/09/2022	8,159,238	3.28	1,500,000 ITALY BTP 5.75% 01/02/2033	1,980,120	0.80
1,487,000 AUSTRIA 3.15% 20/06/2044	2,100,923	0.85	2,784,000 ITALY BTPI 1.30% 15/05/2028	2,803,827	1.13
<i>Belgium</i>	27,892,638	11.23	<i>Mexico</i>	12,231,954	4.93
12,902,000 BELGIUM 1.60% 22/06/2047	12,937,609	5.21	8,400,000 MEXICO 1.375% 15/01/2025	8,201,172	3.31
5,702,000 BELGIUM 3.00% 22/06/2034	7,270,563	2.93	4,200,000 MEXICO 1.75% 17/04/2028	4,030,782	1.62
784,000 BELGIUM 4.25% 28/03/2041	1,218,258	0.49	<i>Poland</i>	2,927,782	1.18
6,378,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	6,466,208	2.60	2,900,000 POLAND 1.125% 07/08/2026	2,927,782	1.18
<i>Canada</i>	4,966,800	2.00	<i>Romania</i>	2,302,392	0.93
5,000,000 QUEBEC 0.875% 05/07/2028	4,966,800	2.00	2,400,000 ROMANIA 2.50% 08/02/2030	2,302,392	0.93
<i>Finland</i>	5,194,750	2.09	<i>Spain</i>	54,976,680	22.14
5,165,000 FINLAND 0% 15/09/2023	5,194,750	2.09	4,935,000 SPAIN 2.15% 31/10/2025	5,371,945	2.16
<i>France</i>	78,287,277	31.54	6,732,000 SPAIN 1.40% 30/04/2028	6,782,154	2.73
3,600,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0.125% 15/11/2023	3,602,124	1.45	2,200,000 SPAIN 1.45% 30/04/2028	2,204,796	0.89
4,050,000 DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027	4,104,311	1.65	3,454,000 SPAIN 1.45% 31/10/2027	3,515,688	1.42
7,500,000 FRANCE OAT 0% 25/05/2021	7,602,075	3.06	4,500,000 SPAIN 1.773% 30/04/2028	4,611,420	1.86
5,360,000 FRANCE OAT 1.25% 25/05/2034	5,517,370	2.22	6,500,000 SPAIN 1.95% 30/04/2026	6,961,175	2.80
789,080 FRANCE OAT 1.50% 25/05/2031	850,786	0.34	3,559,000 SPAIN 2.90% 31/10/2046	3,888,563	1.57
1,000,000 FRANCE OAT 1.75% 25/05/2023	1,094,470	0.44	2,800,000 SPAIN 4.85% 31/10/2020	3,126,984	1.26
15,047 FRANCE OAT 2.00% 25/05/2048	16,714	0.01	2,720,000 SPAIN 4.90% 30/07/2040	4,007,322	1.61
2,650,000 FRANCE OAT 3.25% 25/10/2021	2,975,897	1.20	7,900,000 SPAIN 5.50% 30/04/2021	9,149,622	3.68
14,868,000 FRANCE OAT 4.25% 25/10/2023	18,342,502	7.40	3,686,000 SPAIN 6.00% 31/01/2029	5,357,011	2.16
7,500,000 FRANCE OAT 4.50% 25/04/2041	12,249,000	4.93	<i>Sweden</i>	5,647,936	2.27
11,738,000 FRANCE OATI 0.10% 01/03/2028	13,212,541	5.33	5,600,000 SWEDEN 0.125% 24/04/2023	5,647,936	2.27
2,931,217 FRANCE OATI 1.85% 25/07/2027	4,115,537	1.66	Share/Units of UCITS/UCIS	8,652,058	3.48
4,500,000 UNION NATIONALE INTERPROFESSIONNELLE POUR EMPLOI DANS COMMERCE INDUS 1.25% 25/05/2033	4,603,950	1.85	Share/Units in investment funds	8,652,058	3.48
<i>Germany</i>	28,593,536	11.52	<i>France</i>	8,652,058	3.48
6,000,000 GERMANY BUND 0.95% 13/03/2028	6,148,500	2.48	474 AMUNDI LCR GOV EUROPE IC	4,675,293	1.88
4,900,000 GERMANY BUND 1.25% 15/08/2048	5,195,421	2.09	17 AMUNDI TRESO ETAT I C	3,976,765	1.60
2,650,000 GERMANY BUND 1.65% 22/02/2038	2,771,344	1.12	Total securities portfolio	315,303,850	126.98
1,951,997 GERMANY BUND 4.00% 04/01/2037	3,055,812	1.23			
4,950,000 NRW BANK 0.75% 30/06/2028	4,955,544	2.00			
6,500,000 STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027	6,466,915	2.60			
<i>Ireland</i>	10,364,169	4.17			
10,300,000 IRELAND 0% 18/10/2022	10,364,169	4.17			
<i>Italy</i>	63,005,717	25.37			
6,755,000 ITALIAN REPUBLIC 0.20% 15/10/2020	6,658,944	2.68			
12,700,000 ITALY BTP 1.35% 15/04/2022	12,656,058	5.10			
2,619,000 ITALY BTP 1.85% 15/05/2024	2,588,489	1.04			

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
	EUR		
Long positions		278,394,741	141.08
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		274,768,909	139.24
Bonds		274,768,909	139.24
<i>Belgium</i>		8,304,858	4.21
8,282,000 BELGIUM 1.60% 22/06/2047		8,304,858	4.21
<i>France</i>		172,347,011	87.34
22,574,000 FRANCE OATI 0.10% 01/03/2025		25,297,160	12.82
49,939,000 FRANCE OATI 0.10% 01/03/2028		56,234,872	28.50
2,700,000 FRANCE OATI 0.10% 25/07/2036		3,040,816	1.54
839,000 FRANCE OATI 0.10% 25/07/2047		966,207	0.49
25,497,519 FRANCE OATI 0.70% 25/07/2030		31,178,987	15.80
13,334,800 FRANCE OATI 1.85% 25/07/2027		18,732,253	9.49
13,262,000 FRANCE OATI 2.10% 25/07/2023		17,776,872	9.01
9,899,000 FRANCE OATI 3.40% 25/07/2029		19,119,844	9.69
<i>Germany</i>		15,293,493	7.75
8,598,000 GERMANY BUNDI 0.10% 15/04/2026		9,955,709	5.05
1,506,124 GERMANY BUNDI 0.10% 15/04/2046		1,961,142	0.99
2,727,000 GERMANY BUNDI 0.50% 15/04/2030		3,376,642	1.71
<i>Italy</i>		60,156,646	30.48
4,172,000 ITALIAN REPUBLICI 1.25% 15/09/2032		4,100,606	2.08
12,432,000 ITALY BTPI 0.10% 15/05/2023		12,261,224	6.21
17,165,000 ITALY BTPI 1.30% 15/05/2028		17,295,994	8.75
9,471,000 ITALY BTPI 2.10% 15/09/2021		11,240,402	5.70
4,845,000 ITALY BTPI 2.35% 15/09/2035		6,623,562	3.36
2,913,000 ITALY BTPI 2.55% 15/09/2041		3,629,885	1.84
4,000,000 ITALY BTPI 3.10% 15/09/2026		5,004,973	2.54
<i>Spain</i>		18,666,901	9.46
9,208,000 SPAIN 1.40% 30/04/2028		9,276,600	4.70
9,038,000 SPAIN 1.95% 30/07/2030		9,390,301	4.76
Share/Units of UCITS/UCIS		3,625,832	1.84
Share/Units in investment funds		3,625,832	1.84
<i>France</i>		656,099	0.33
0.001 AMUNDI CASH INST SRI I C		219	0.00
0.001 AMUNDI TRESO COURT TERME PART I C		19	0.00
0.621 AMUNDI 3 M - IC		655,861	0.33
<i>Luxembourg</i>		2,969,733	1.51
3,017 AMUNDI FUNDS BOND GLOBAL INFLATION OE-DH (C)		2,969,733	1.51
Total securities portfolio		278,394,741	141.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	809,264,335	99.37	1,376,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,485,433	0.18
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	736,603,632	90.45	1,410,000 CREDIT AGRICOLE SA VAR 31/12/2049	1,210,580	0.15
Bonds	736,603,632	90.45	1,900,000 CROWN EURO HOLDINGS 2.625% 30/09/2024	1,874,673	0.23
<i>Austria</i>	6,365,611	0.78	1,100,000 CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	1,094,654	0.13
800,000 ERSTE GROUP BANK AG VAR PERPETUAL	866,160	0.11	1,500,000 CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	1,424,055	0.17
1,000,000 SAPPY PAPIER HOLDING AG 3.375% 01/04/2022	1,014,860	0.12	4,250,000 CROWN EUROPEAN HOLDINGS 3.375% 15/05/2025	4,310,732	0.54
3,500,000 SAPPY PAPIER HOLDING GMBH 4.00% 01/04/2023	3,627,015	0.44	1,600,000 CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	1,743,264	0.21
800,000 WIENERBERGER AG VAR PERPETUAL	857,576	0.11	1,900,000 DANONE SA VAR PERPETUAL	1,829,434	0.22
<i>Belgium</i>	4,219,654	0.52	1,000,000 ELIS SA 1.875% 15/02/2023	987,470	0.12
2,600,000 KBC GROUP SA/NV VAR PERPETUAL	2,385,526	0.29	3,400,000 EUROPCAR GROUPE SA 4.125% 15/11/2024	3,345,872	0.41
1,800,000 KBC GROUP SA/NV VAR 31/12/2099	1,834,128	0.23	3,500,000 EUROPCAR GROUPE SA 5.75% 15/06/2022	3,595,095	0.44
<i>Bermuda</i>	1,967,381	0.24	3,000,000 FAURECIA SA 2.625% 15/06/2025	3,034,920	0.37
1,300,000 AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,339,949	0.16	2,500,000 FAURECIA SA 3.625% 15/06/2023	2,599,100	0.32
600,000 AXALTA COATING SYSTEMS LTD 4.25% 15/08/2024	627,432	0.08	3,800,000 GROUPE FNAC 3.25% 30/09/2023	3,929,618	0.48
<i>Brazil</i>	262,617	0.03	3,600,000 LA FINANCIERE ATALIAN SA 4.00% 15/05/2024	3,419,316	0.42
255,000 VOTORANTIM CIMENTOS 3.50% 13/07/2022	262,617	0.03	2,300,000 LOUVRE BIDCO SAS 4.25% 30/09/2024	2,179,894	0.27
<i>Canada</i>	6,722,215	0.83	1,800,000 LOXAM 3.50% 03/05/2023	1,846,476	0.23
1,000,000 COTT CORP 5.50% 01/07/2024	1,055,000	0.13	700,000 LOXAM 3.50% 15/04/2022	721,301	0.09
1,370,000 ENTERTAINMENT ONE LTD 6.875% 15/12/2022	1,628,865	0.20	1,500,000 LOXAM 4.25% 15/04/2024	1,565,355	0.19
4,250,000 VRX ESCROW CORP 4.50% 15/05/2023	4,038,350	0.50	1,200,000 LOXAM 4.875% 23/07/2021	889,832	0.11
<i>Cayman Islands</i>	6,090,768	0.75	800,000 LOXAM 7.00% 23/07/2022	833,296	0.10
3,600,000 UPCB FINANCE IV LTD 4.00% 15/01/2027	3,656,268	0.45	3,425,000 MOBILUX FINANCE 5.50% 15/11/2024	3,315,708	0.41
2,500,000 UPCB FINANCE VII LTD 3.625% 15/06/2029	2,434,500	0.30	600,000 NEW AREVA HOLDING 3.125% 20/03/2023	597,990	0.07
<i>Chile</i>	1,385,670	0.17	1,700,000 NEW AREVA HOLDING 3.25% 04/09/2020	1,761,540	0.22
1,300,000 CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 3.125% 27/07/2022	1,385,670	0.17	4,000,000 NEW AREVA HOLDING 3.50% 22/03/2021	4,179,920	0.52
<i>Denmark</i>	3,686,329	0.45	1,350,000 NEW AREVA HOLDING 4.875% 23/09/2024	1,421,402	0.17
1,800,000 DANSKE BANK AS VAR PERPETUAL	1,963,872	0.24	1,270,000 NOVAFIVES SAS 4.50% 30/06/2021	1,285,773	0.16
1,700,000 DKT FINANCE APS 7.00% 17/06/2023	1,722,457	0.21	1,700,000 NOVAFIVES 5.00% 15/06/2025	1,628,447	0.20
<i>France</i>	127,401,245	15.65	3,000,000 NOVALIS 3.00% 30/04/2022	3,047,760	0.37
2,300,000 ACCOR SA VAR PERPETUAL	2,405,616	0.30	1,600,000 PAPREC HOLDING SA 4.00% 31/03/2025	1,587,168	0.19
2,000,000 ARKEMA SA VAR PERPETUAL	2,142,080	0.26	2,700,000 PEUGEOT SA 2.00% 20/03/2025	2,635,794	0.32
1,000,000 BANIJAY GROUP SA S 4.00% 01/07/2022	1,032,230	0.13	2,800,000 REXEL SA 2.625% 15/06/2024	2,809,128	0.34
4,000,000 BISOHO SAS 5.875% 01/05/2023	2,057,899	0.25	4,000,000 REXEL SA 3.50% 15/06/2023	4,138,120	0.51
1,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	1,038,320	0.13	2,643,000 SFR GROUP SA 5.375% 15/05/2022	2,720,466	0.33
1,500,000 BNP PARIBAS SA VAR PERPETUAL	1,278,806	0.16	5,424,000 SFR GROUP SA 5.625% 15/05/2024	5,637,054	0.70
400,000 BNP PARIBAS SA VAR PERPETUAL	436,332	0.05	2,550,000 SOCIETE GENERALE SA VAR PERPETUAL	2,809,871	0.35
1,000,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	950,080	0.12	2,023,000 SOCIETE GENERALE SA VAR PERPETUAL	2,163,578	0.27
3,000,000 CASINO GUICHARD PERRACHON SA VAR 07/02/2025	2,823,480	0.35	500,000 SOGECAP CONVERTIBLE VAR 29/12/2049	513,395	0.06
3,600,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,601,692	0.44	2,000,000 SOLVAY FINANCE VAR PERPETUAL	2,227,440	0.27
2,000,000 CMA CGM 5.25% 15/01/2025	1,631,240	0.20	1,680,000 SOLVAY FINANCE VAR PERPETUAL	1,826,110	0.22
2,100,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	2,197,860	0.27	2,000,000 SOLVAY FINANCE VAR PERPETUAL	2,248,700	0.28
			4,000,000 SPCM SA 2.875% 15/06/2023	4,032,840	0.50
			1,200,000 SPCM SA 4.875% 15/09/2025	981,316	0.12
			5,500,000 SPIE BONDS SA 3.125% 22/03/2024	5,511,605	0.69
			900,000 VALLOUREC 2.25% 30/09/2024	722,295	0.09
			1,600,000 VALLOUREC 6.375% 15/10/2023	1,573,280	0.19
			500,000 VALLOUREC 6.625% 15/10/2022	508,540	0.06
			<i>Germany</i>	41,807,112	5.13
			1,900,000 ADLER REAL ESTATE AG 1.875% 27/04/2023	1,852,253	0.23
			1,600,000 ADLER REAL ESTATE AG 2.125% 06/02/2024	1,557,920	0.19
			2,100,000 HP PELZER HOLDING GMBH 4.125% 01/04/2024	2,122,218	0.26
			5,000,000 IHO VERWALTUNGS GMBH 3.25% 15/09/2023	5,063,050	0.62
			2,600,000 IHO VERWALTUNGS GMBH 3.75% 15/09/2026	2,650,154	0.33

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,000,000	LANXESS AG VAR 06/12/2076	3,233,160	0.40	1,000,000	UNICREDIT SPA VAR PERPETUAL	994,000	0.12
900,000	METRO AG 1.50% 19/03/2025	890,307	0.11	4,600,000	UNICREDIT SPA VAR 28/10/2025	4,855,024	0.60
1,700,000	RWE AG VAR PERPETUAL	1,975,987	0.24	5,300,000	UNICREDIT SPA 6.95% 31/10/2022	6,133,160	0.75
1,200,000	RWE AG VAR 21/04/2075	1,213,776	0.15	2,700,000	UNIPOL GRUPPO FINANZIA VAR PERPETUAL	2,582,496	0.32
1,800,000	TELE COLUMBUS AG 3.875% 02/05/2025	1,717,596	0.21	7,700,000	WIND TRE S P A 2.625% 20/01/2023	6,485,556	0.80
8,300,000	THYSSENKRUPP AG 1.375% 03/03/2022	8,331,540	1.01	3,500,000	WIND TRE S P A 3.125% 20/01/2025	2,841,790	0.35
3,750,000	UNITYMEDIA GMBH 3.75% 15/01/2027	3,928,838	0.48		<i>Japan</i>	11,357,354	1.39
4,090,000	UNITYMEDIA HESSEN GMBH & CO KG 4.00% 15/01/2025	4,290,287	0.53	2,300,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	2,112,297	0.26
2,000,000	UNITYMEDIA HESSEN GMBH & CO KG 6.25% 15/01/2029	2,022,876	0.25	2,000,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	2,068,300	0.25
1,000,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	957,150	0.12	1,000,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,057,960	0.13
	<i>Guernsey</i>	1,698,096	0.21	1,600,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	1,609,040	0.20
1,700,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	1,698,096	0.21	4,608,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	4,509,757	0.55
	<i>Ireland</i>	24,002,576	2.95		<i>Jersey</i>	9,321,944	1.14
1,400,000	AIB GROUP PLC VAR 26/11/2025	1,470,252	0.18	2,060,000	ADIANT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	1,924,040	0.24
3,500,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	3,469,515	0.43	1,100,000	LHC3 PLC 4.125% 15/08/2024	1,100,198	0.14
1,200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	1,008,990	0.12	3,700,000	LINCOLN FINANCE LIMITED 6.875% 15/04/2021	3,830,425	0.46
1,600,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	1,737,104	0.21	1,000,000	MERCURY BONDCO PLC 8.25% 30/05/2021	1,043,130	0.13
2,000,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	2,158,040	0.26	1,500,000	TVL FINANCE PLC 8.50% 15/05/2023	1,424,151	0.17
900,000	ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023	937,836	0.12		<i>Luxembourg</i>	63,586,640	7.81
1,100,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	1,206,387	0.15	3,700,000	ALTICE FINANCING SA 5.25% 15/02/2023	3,827,206	0.47
4,120,000	EIRCOM FINANCE LTD 4.50% 31/05/2022	4,208,044	0.52	1,300,000	ALTICE FINCO S.A 4.75% 15/01/2028	1,112,566	0.14
2,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	2,029,060	0.25	1,700,000	ALTICE FINCO S.A 6.25% 15/02/2025	1,635,604	0.20
1,500,000	SMURFIT KAPPA ACQUISITIONS 2.75% 01/02/2025	1,529,220	0.19	330,000	ALTICE FINCO S.A 7.625% 15/02/2025	255,297	0.03
3,800,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	4,248,128	0.52	800,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024	790,000	0.10
	<i>Italy</i>	87,555,919	10.76	1,200,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,218,348	0.15
590,000	BANCO BPM SPA 2.75% 27/07/2020	596,502	0.07	1,950,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	2,254,820	0.28
800,000	BUZZI UNICEM 2.125% 28/04/2023	825,296	0.10	1,000,000	CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021	1,029,170	0.13
3,400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	4,220,291	0.52	2,900,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	2,984,622	0.37
5,300,000	INTESA SANPAOLO SPA VAR PERPETUAL	5,643,493	0.69	2,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	2,118,940	0.26
2,750,000	INTESA SANPAOLO SPA VAR PERPETUAL	2,815,643	0.35	2,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,882,160	0.23
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL	988,160	0.12	2,100,000	DUFYR FINANCE SCA 4.50% 01/08/2023	2,175,894	0.27
6,900,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	8,071,896	1.00	1,400,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	1,322,384	0.16
1,100,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,088,087	0.13	4,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	4,418,440	0.54
3,400,000	LEONARDO SPA 1.50% 07/06/2024	3,206,642	0.39	2,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	2,181,320	0.27
2,700,000	LEONARDO SPA 5.25% 21/01/2022	3,047,895	0.37	2,400,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	2,646,012	0.32
2,800,000	LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	2,920,120	0.36	3,200,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	3,264,704	0.40
4,400,000	NEXI CAPITAL SPA 4.125% 01/11/2023	4,327,312	0.53	3,700,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	3,892,548	0.48
900,000	SCHUMANN SPA 7.00% 31/07/2023	893,934	0.11	7,474,000	HELLAS TELECOM (LUX) V 0% 15/01/2015 DEFAULTED	-	0.00
2,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	2,047,120	0.25	3,500,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	3,673,075	0.45
3,300,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,359,202	0.41	2,400,000	LHMC FINCO SARL 6.25% 20/12/2023	2,376,768	0.29
1,300,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,379,677	0.17	1,250,000	MATTERHORN TELECOM HOLDING SA 4.875% 01/05/2023	1,258,188	0.15
5,850,000	TELECOM ITALIA SPA 3.625% 19/01/2024	6,285,883	0.77	5,850,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	5,934,123	0.73
1,300,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,371,851	0.17	2,000,000	SES S.A. VAR PERPETUAL	2,116,200	0.26
7,500,000	TELECOM ITALIA SPA 5.875% 19/05/2023	9,362,469	1.16				
1,200,000	UNICREDIT SPA VAR PERPETUAL	1,212,420	0.15				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,000,000	SES S.A. VAR PERPETUAL	2,067,840	0.25	1,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,685,408	0.21
4,000,000	TELENET FINANCE V LUX SCA 4.875% 15/07/2027	3,821,724	0.47	4,100,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,126,732	0.52
3,100,000	UNICREDIT LUXEMBOURG FINANCE VAR 31/12/2049	3,328,687	0.41	900,000	TELEFONICA EUROPE BV VAR PERPETUAL	843,840	0.10
	<i>Mexico</i>	5,712,207	0.70	3,500,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,285,765	0.40
1,500,000	CEMEX SAB DE CV 4.375% 05/03/2023	1,556,610	0.19	2,000,000	TELEFONICA EUROPE BV VAR 31/12/2049	2,184,060	0.27
400,000	CEMEX SAB DE CV 6.125% 05/05/2025	348,453	0.04	1,500,000	TELEFONICA EUROPE BV VAR 31/12/2099	1,724,820	0.21
3,800,000	TENEDORA NEMAK SA 3.25% 15/03/2024	3,807,144	0.47	3,325,000	TENNET HOLDING BV VAR PERPETUAL	3,338,267	0.41
	<i>Netherlands</i>	118,668,196	14.58	3,800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	3,458,456	0.42
1,500,000	ABN AMRO BANK NV VAR PERPETUAL	1,590,495	0.20	2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,054,960	0.25
1,900,000	ABN AMRO BANK NV VAR PERPETUAL	1,815,108	0.22	2,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.125% 15/10/2024	1,868,394	0.23
6,335,000	ALTICE NV 7.25% 15/05/2022	6,380,675	0.79	2,400,000	UNITED GROUP B V 4.375% 01/07/2022	2,452,104	0.30
1,931,000	BE SEMICONDUCTOR INDUSTRIES NV 6.125% 15/05/2021	2,116,453	0.26	300,000	UNITED GROUP B V 4.875% 01/07/2024	306,489	0.04
3,300,000	CABLE COMMUNICATIONS SYSTEMS 5.00% 15/10/2023	3,461,205	0.42	1,700,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,579,555	0.19
1,600,000	CONSTELLIUM N.V 4.25% 15/02/2026	1,560,288	0.19	2,400,000	ZIGGO BOND FINANCE B 4.625% 15/01/2025	2,378,040	0.29
1,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,498,336	0.18	3,700,000	ZIGGO SECURED FINANCE BV 3.75% 15/01/2025	3,664,517	0.45
2,100,000	DARLING GLOBAL FINANCE B.V. 3.625% 15/05/2026	2,110,017	0.26	2,000,000	ZIGGO 4.25% 15/01/2027	1,982,020	0.24
3,000,000	DUFFRY ONE BONDS 2.50% 15/10/2024	2,987,460	0.37		<i>Portugal</i>	3,669,178	0.45
1,400,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	1,267,602	0.16	3,400,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	3,669,178	0.45
2,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	2,132,700	0.26		<i>Spain</i>	26,996,355	3.31
6,000,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	6,264,000	0.78	1,100,000	BANCO SANTANDER SA VAR PERPETUAL	1,184,315	0.15
500,000	GAS NATURAL FENOSA FINANCE B.V VAR 29/12/2049	494,995	0.06	200,000	BANCO SANTANDER SA VAR PERPETUAL	198,012	0.02
1,000,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	1,026,410	0.13	1,000,000	BANCO SANTANDER SA VAR 11/09/2049	1,055,410	0.13
2,350,000	ING GROUP NV VAR 31/12/2099	2,005,455	0.25	2,600,000	BANKIA S.A. VAR PERPETUAL	2,603,640	0.32
1,000,000	INTERXION HOLDING 4.75% 15/06/2025	1,005,990	0.12	1,200,000	BANKIA S.A. VAR 15/03/2027	1,223,544	0.15
1,400,000	KONINKLIJKE KPN NV VAR 14/03/2073	1,677,974	0.21	1,400,000	BANKINTER SA VAR 06/04/2027	1,407,798	0.17
2,300,000	LGE HOLDCO VI 7.125% 15/05/2024	2,462,840	0.30	1,800,000	CAIXABANK S.A VAR PERPETUAL	1,652,904	0.20
2,300,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	2,276,241	0.28	2,600,000	CAIXABANK S.A VAR 14/07/2028	2,639,780	0.32
3,000,000	NOKIA SIEMENS NETWORKS 2.00% 15/03/2024	3,032,730	0.37	2,300,000	CAIXABANK S.A VAR 15/02/2027	2,417,944	0.30
3,300,000	OCI N V 5.00% 15/04/2023	3,375,273	0.41	2,900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	2,914,848	0.36
4,400,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	4,449,808	0.56	300,000	CELLNEX TELECOM SA 2.875% 18/04/2025	304,224	0.04
600,000	OI EUROPEAN GROUP BV 4.875% 31/03/2021	660,966	0.08	1,000,000	GESTAMP AUTOMOCION 3.25% 30/04/2026	955,230	0.12
1,100,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	1,159,411	0.14	2,775,000	GRUPO ANTOLIN IRAUSA 3.25% 30/04/2024	2,685,035	0.33
2,400,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	2,477,184	0.30	900,000	GRUPO ANTOLIN IRAUSA 3.375% 30/04/2026	830,025	0.10
5,500,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	6,123,700	0.76	1,900,000	MASARIA INVESTMENTS SAU 5.00% 15/09/2024	1,795,006	0.22
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,809,026	0.34	3,000,000	NH HOTEL GROUP SA 3.75% 01/10/2023	3,128,640	0.38
3,650,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,821,769	0.47		<i>Sweden</i>	24,534,833	3.01
1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	1,343,719	0.16	2,150,000	FASTIGHTS BALDER AB VAR 07/03/2078	2,065,118	0.25
1,600,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	1,660,400	0.20	5,300,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	5,048,886	0.63
2,250,000	SELECTA GROUP B.V. 5.875% 01/02/2024	2,202,548	0.27	2,900,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	2,724,057	0.33
2,300,000	SUNSHINE MID BV 6.50% 15/05/2026	2,186,932	0.27	2,300,000	NORDEA BANK AB VAR PERPETUAL	1,889,662	0.23
1,900,000	TELEFONICA EUROPE BV VAR PERPETUAL	2,297,059	0.28	1,400,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	1,154,906	0.14
				1,200,000	SWEDBANK AB VAR PERPETUAL	1,026,735	0.13
				600,000	SWEDBANK AB VAR PERPETUAL	512,730	0.06
				2,000,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,963,540	0.24
				1,700,000	UNILABS SUBHOLDING AB 5.75% 15/05/2025	1,625,659	0.20
				2,120,000	VERISURE HOLDING AB 5.75% 01/12/2023	2,065,325	0.25
				3,300,000	VERISURE HOLDING AB 6.00% 01/11/2022	3,099,165	0.38
				1,400,000	VOLVO CAR AB 2.00% 24/01/2025	1,359,050	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Switzerland</i>	10,452,498	1.28	2,300,000 CEMEX FINANCE LLC 4.625% 15/06/2024	2,422,383	0.30
2,800,000 CREDIT SUISSE LTD VAR PERPETUAL	2,444,445	0.30	800,000 CGG HOLDING US INC 7.875% 01/05/2023	844,552	0.10
4,200,000 SYNLAB 6.25% 01/07/2022	4,327,428	0.53	2,200,000 COLFAX CORPORATION 3.25% 15/05/2025	2,217,556	0.27
1,100,000 UBS GROUP AG VAR PERPETUAL	967,836	0.12	1,400,000 ENERGIZER HOLDINGS INC 4.625% 15/07/2026	1,416,478	0.17
3,600,000 UBS GROUP FUNDING INC VAR PERPETUAL	2,712,789	0.33	2,200,000 EQUINIX INC 2.875% 01/02/2026	2,085,380	0.26
<i>United Kingdom</i>	79,080,032	9.71	4,500,000 EQUINIX INC 2.875% 01/10/2025	4,254,120	0.52
800,000 ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	921,816	0.11	2,800,000 EQUINIX INC 2.875% 15/03/2024	2,754,584	0.34
1,600,000 ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	1,683,786	0.21	2,200,000 FEDERAL MOGUL 4.875% 15/04/2022	2,275,702	0.28
800,000 BARCLAYS BANK PLC VAR PERPETUAL	930,690	0.11	1,000,000 HUNTSMAN INTERNATIONAL LLC 4.25% 01/04/2025	1,141,530	0.14
5,000,000 BARCLAYS BANK PLC VAR 31/12/2099	6,263,301	0.77	2,200,000 HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	2,442,946	0.30
600,000 EC FINANCE PLC 2.375% 15/11/2022	593,052	0.07	1,775,000 IMS HEALTH INC 3.50% 15/10/2024	1,795,217	0.22
1,800,000 HEATHROW FINANCE PLC 3.875% 01/03/2027	1,947,566	0.24	500,000 IRON MOUNTAIN INC 3.00% 15/01/2025	495,420	0.06
1,800,000 HSBC HOLDINGS PLC VAR 31/12/2099	1,895,400	0.23	900,000 KRATON POLYMERS LLC 5.25% 15/05/2026	910,530	0.11
2,450,000 INEOS FINANCE PLC 4.00% 01/05/2023	2,496,011	0.31	2,000,000 LEVI STRAUSS CO 3.375% 15/03/2027	2,008,940	0.25
1,400,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	1,464,316	0.18	1,700,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,743,945	0.21
7,700,000 INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023	8,231,146	1.02	1,650,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	1,806,635	0.22
3,036,000 IRON MOUNTAIN UK PLC 3.875% 15/11/2025	3,256,401	0.40	2,400,000 NETFIX INC 3.625% 15/05/2027	2,357,448	0.29
1,300,000 JAGUAR LAND ROVER PLC 3.875% 01/03/2023	1,434,697	0.18	1,000,000 PSPC ESCROW CORP 6.00% 01/02/2023	1,043,300	0.13
2,200,000 JAGUAR LAND ROVER PLC 5.00% 15/02/2022	2,570,046	0.32	1,300,000 PVH CORP 3.125% 15/12/2027	1,285,232	0.16
2,400,000 JERROLD FINCO PLC 6.25% 15/09/2021	2,789,466	0.34	2,100,000 PVH CORP 3.625% 15/07/2024	2,303,448	0.28
1,200,000 MATALAN FINANCE PLC 6.75% 31/01/2023	1,246,339	0.15	1,800,000 QUINTILES IMS INC 2.875% 15/09/2025	1,686,564	0.21
2,300,000 MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	2,378,637	0.29	5,000,000 QUINTILES IMS INC 3.25% 15/03/2025	4,884,400	0.59
1,000,000 PINEWOOD FINCO PLC 3.75% 01/12/2023	1,133,318	0.14	1,700,000 SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	1,624,792	0.20
1,800,000 PINNACLE BIDCO PLC 6.375% 15/02/2025	2,056,419	0.25	1,000,000 SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	949,800	0.12
1,300,000 SYNLAB UNSECURED BONDCO PLC 8.25% 01/07/2023	1,375,907	0.17	1,100,000 SEALED AIR CORP 4.50% 15/09/2023	1,241,306	0.15
5,588,000 TESCO PLC 5.00% 24/03/2023	7,003,277	0.87	4,600,000 SILGAN HOLDINGS INC 3.25% 15/03/2025	4,668,126	0.56
6,720,000 TESCO PLC 6.125% 24/02/2022	8,635,277	1.07	2,700,000 SPECTRUM BRANDS INC 4.00% 01/10/2026	2,648,997	0.33
1,400,000 THOMAS COOK FINANCE 3.875% 15/07/2023	1,412,530	0.17	1,800,000 VANTIV LLC/VANTIV ISSUER CORP 3.875% 15/11/2025	1,937,958	0.24
1,950,000 THOMAS COOK GROUP PLC 6.25% 15/06/2022	2,068,385	0.25	1,000,000 WMG ACQUISITION CORP 4.125% 01/11/2024	1,039,130	0.13
3,320,000 VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	3,362,463	0.41	Other transferable securities	-	0.00
800,000 VIRGIN MEDIA FINANCE PLC 7.00% 15/04/2023	934,861	0.11	Bonds	-	0.00
4,000,000 VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	4,426,618	0.54	<i>United States of America</i>	-	0.00
650,000 VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	749,306	0.09	295,000 WINSTAR COMMUNICATIONS INC 0% 15/04/2049 DEFAULTED	-	0.00
800,000 VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/01/2025	830,758	0.10	Share/Units of UCITS/UCIS	72,660,703	8.92
920,000 VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029	1,090,923	0.13	Share/Units in investment funds	72,660,703	8.92
1,010,000 VOUGEOT BIDCO 7.875% 15/07/2020	1,150,510	0.14	<i>France</i>	65,577,389	8.05
1,398,000 WILLIAM HILL PLC 4.25% 05/06/2020	1,633,258	0.20	0.001 AMUNDI - AMUNDI TRESO EONIA IC	219	0.00
950,000 WILLIAM HILL PLC 4.875% 07/09/2023	1,113,552	0.14	50 AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,048,985	0.62
<i>United States of America</i>	70,059,202	8.60	1,136 AMUNDI TRESO COURT TERME PART I C	21,299,028	2.62
3,200,000 ARAMARK 3.125% 01/04/2025	3,264,064	0.40	37 AMUNDI 3 M FCP IC	39,229,157	4.81
3,100,000 BALL CORP 4.375% 15/12/2023	3,472,465	0.43	<i>Luxembourg</i>	7,083,314	0.87
1,000,000 BELDEN INC 2.875% 15/09/2025	974,620	0.12	6,650 AMUNDI CREDIT UNCONSTRAINED FUNDS IE (C)	7,083,314	0.87
833,000 BELDEN INC 3.375% 15/07/2027	790,334	0.10	Total securities portfolio	809,264,335	99.37
833,000 BELDEN INC 4.125% 15/10/2026	866,420	0.11			
2,300,000 CATALENT PHARMA SOLUTIONS INC 4.75% 15/12/2024	2,404,880	0.30			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	358,531,149	99.34	3,100,000 THYSSENKRUPP AG 3.125% 25/10/2019	3,192,070	0.88
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	332,789,538	92.21	2,200,000 THYSSENKRUPP AG 4.00% 27/08/2018	2,212,892	0.61
Bonds	332,789,538	92.21	3,900,000 TUI AG 2.125% 26/10/2021	4,057,833	1.12
<i>Austria</i>	7,008,090	1.94	<i>Ireland</i>	8,011,023	2.22
2,900,000 SAPPY PAPIER HOLDING AG 3.375% 01/04/2022	2,943,094	0.81	800,000 ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	672,660	0.19
1,508,000 WIENERBERGER AG VAR PERPETUAL	1,616,531	0.45	500,000 EIRCOM FINANCE LTD 4.50% 31/05/2022	510,685	0.14
2,300,000 WIENERBERGER AG 4.00% 17/04/2020	2,448,465	0.68	5,400,000 SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	5,767,038	1.60
<i>Canada</i>	665,813	0.18	1,000,000 SMURFIT KAPPA ACQUISITIONS 4.125% 30/01/2020	1,060,640	0.29
560,000 ENTERTAINMENT ONE LTD 6.875% 15/12/2022	665,813	0.18	<i>Italy</i>	29,293,279	8.12
<i>Finland</i>	9,091,620	2.52	2,500,000 BUZZI UNICEM 6.25% 28/09/2018	2,534,750	0.70
9,000,000 NOKIA CORP 1.00% 15/03/2021	9,091,620	2.52	3,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	3,161,940	0.88
<i>France</i>	69,804,723	19.35	4,800,000 GTECH SPA 4.75% 05/03/2020	5,117,616	1.42
10,700,000 ACCOR SA VAR PERPETUAL	11,191,344	3.11	2,500,000 LEONARDO SPA 4.50% 19/01/2021	2,718,850	0.75
8,200,000 ARKEMA SA VAR PERPETUAL	8,782,528	2.44	500,000 LEONARDO SPA 5.25% 21/01/2022	564,425	0.16
2,000,000 BANQUE PSA FINANCE 5.75% 04/04/2021	1,799,109	0.50	900,000 LEONARDO SPA 8.00% 16/12/2019	1,106,704	0.31
900,000 CASINO GUICHARD PERRACHON SA VAR 06/08/2019	934,110	0.26	1,800,000 SALINI SPA 6.125% 01/08/2018	1,808,424	0.50
700,000 CASINO GUICHARD PERRACHON SA VAR 09/03/2020	738,486	0.20	2,400,000 TELECOM ITALIA SPA 4.00% 21/01/2020	2,533,440	0.70
4,800,000 CASINO GUICHARD PERRACHON SA VAR 26/05/2021	5,159,424	1.43	2,500,000 TELECOM ITALIA SPA 4.50% 25/01/2021	2,725,200	0.76
400,000 CMA CGM 6.50% 15/07/2022	373,328	0.10	700,000 TELECOM ITALIA SPA 4.875% 25/09/2020	767,025	0.21
1,000,000 CMA CGM 7.75% 15/01/2021	987,720	0.27	4,000,000 TELECOM ITALIA SPA 6.375% 24/06/2019	4,718,675	1.31
500,000 CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	497,570	0.14	500,000 TELECOM ITALIA SPA 7.175% 18/06/2019	441,266	0.12
1,200,000 CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	1,307,448	0.36	1,300,000 WIND TRE S P A 2.625% 20/01/2023	1,094,964	0.30
1,200,000 ELIS SA 1.875% 15/02/2023	1,184,964	0.33	<i>Luxembourg</i>	35,235,251	9.76
2,400,000 EUROPCAR GROUPE SA 5.75% 15/06/2022	2,465,208	0.68	2,600,000 ARCELORMITTAL SA 2.875% 06/07/2020	2,735,382	0.76
3,000,000 LOXAM 3.50% 15/04/2022	3,091,290	0.86	3,000,000 ARCELORMITTAL SA 3.00% 09/04/2021	3,195,780	0.89
2,100,000 NEW AREVA HOLDING 3.25% 04/09/2020	2,176,020	0.60	2,000,000 ARCELORMITTAL SA 3.00% 25/03/2019	2,043,100	0.57
4,000,000 NEW AREVA HOLDING 3.50% 22/03/2021	4,179,920	1.16	650,000 B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	743,786	0.21
3,550,000 NEW AREVA HOLDING 4.375% 06/11/2019	3,723,311	1.03	1,500,000 BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,522,935	0.42
2,500,000 NEXANS 3.25% 26/05/2021	2,631,600	0.73	3,000,000 CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021	3,087,510	0.86
1,800,000 NOVAFIVES SAS 4.50% 30/06/2021	1,822,356	0.50	2,000,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	2,021,640	0.56
300,000 NOVALIS 3.00% 30/04/2022	304,776	0.08	200,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	220,922	0.06
1,500,000 PEUGEOT SA 6.50% 18/01/2019	1,552,605	0.43	3,200,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,490,112	0.97
6,400,000 SOLVAY FINANCE VAR PERPETUAL	6,562,240	1.83	5,600,000 FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	6,039,376	1.66
4,300,000 TEREOS FINANCE GROUPE I 4.25% 04/03/2020	4,347,730	1.20	2,100,000 FIAT CHRYSLER FINANCE EUROPE S A 7.375% 09/07/2018	2,101,869	0.58
3,400,000 VALLOUREC 3.25% 02/08/2019	3,483,096	0.97	900,000 FMC FINANCE III 5.25% 31/07/2019	950,625	0.26
500,000 VALLOUREC 6.625% 15/10/2022	508,540	0.14	300,000 FMC FINANCE III 6.50% 15/09/2018	303,933	0.08
<i>Germany</i>	40,803,540	11.31	1,400,000 FMC FINANCE VII SA 5.25% 15/02/2021	1,578,794	0.44
4,100,000 ADLER REAL ESTATE AG 1.50% 06/12/2021	4,114,473	1.14	2,595,000 GREIF LUXEMBOURG FINANCE SCA 7.375% 15/07/2021	3,069,289	0.85
2,377,000 DEUTSCHE LUFTHANSA A VAR 12/08/2075	2,563,642	0.71	2,100,000 MATTERHORN TELECOM S.A. 3.875% 01/05/2022	2,130,198	0.59
700,000 FRESENIUS SE CO KGAA 2.875% 15/07/2020	740,131	0.21	<i>Netherlands</i>	65,756,086	18.22
6,500,000 IHO VERWALTUNGS GMBH 2.75% 15/09/2021	6,574,230	1.83	3,500,000 BE SEMICONDUCTOR INDUSTRIES NV 6.125% 15/05/2021	3,836,140	1.06
3,800,000 METRO AG 1.375% 28/10/2021	3,930,302	1.09	1,134,000 EDP FINANCE BV 4.125% 15/01/2020	981,191	0.27
8,000,000 RWE AG VAR 21/04/2075	8,091,840	2.25	1,900,000 EDP FINANCE BV 5.25% 14/01/2021	1,680,456	0.47
1,800,000 THYSSENKRUPP AG 1.375% 03/03/2022	1,806,840	0.50			
1,900,000 THYSSENKRUPP AG 1.75% 25/11/2020	1,949,552	0.54			
1,500,000 THYSSENKRUPP AG 2.75% 08/03/2021	1,569,735	0.43			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,900,000	KONINKLIJKE KPN NV VAR PERPETUAL	3,943,095	1.09	1,000,000	HUNTSMAN CORP 4.875% 15/11/2020	873,778	0.24
1,800,000	NYRSTAR NETHERLANDS 8.50% 15/09/2019	1,840,284	0.51	2,000,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	2,220,860	0.62
2,600,000	OI EUROPEAN GROUP BV 4.875% 31/03/2021	2,864,186	0.79	1,500,000	SEALED AIR CORP 6.50% 01/12/2020	1,357,580	0.38
6,200,000	OI EUROPEAN GROUP BV 6.75% 15/09/2020	7,013,750	1.94	1,059,000	ZF NORTH AMERICA CAPITAL INC 4.00% 29/04/2020	914,642	0.25
1,600,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	1,781,440	0.49		Share/Units of UCITS/UCIS	25,741,611	7.13
1,000,000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	1,082,840	0.30		Share/Units in investment funds	25,741,611	7.13
5,500,000	PHOENIX PIB FINANCE 3.125% 27/05/2020	5,775,495	1.60		<i>France</i>	25,741,611	7.13
9,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	10,195,724	2.84	268	AMUNDI TRESO COURT TERME PART I C	5,023,370	1.39
5,000,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	5,168,150	1.43	20	AMUNDI 3 M - IC	20,718,241	5.74
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,213,520	1.17		Total securities portfolio	358,531,149	99.34
5,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	5,785,472	1.60				
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,006,520	0.28				
1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,422,750	0.39				
6,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 0.375% 25/07/2020	6,347,705	1.76				
800,000	UNITED GROUP B V 4.375% 01/07/2022	817,368	0.23				
	<i>Portugal</i>	8,849,194	2.45				
8,200,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	8,849,194	2.45				
	<i>Sweden</i>	11,647,793	3.23				
541,000	HOIST KREDIT AB 3.125% 09/12/2019	560,468	0.16				
1,700,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	1,619,454	0.45				
4,100,000	TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	4,102,173	1.13				
2,500,000	VOLVO CAR AB 3.25% 18/05/2021	2,656,100	0.74				
2,574,000	VOLVO TREASURY AB VAR 10/06/2075	2,709,598	0.75				
	<i>United Kingdom</i>	31,230,519	8.65				
400,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	438,160	0.12				
600,000	EC FINANCE PLC 2.375% 15/11/2022	593,052	0.16				
6,900,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	7,216,986	1.99				
2,050,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	2,306,241	0.64				
800,000	JAGUAR LAND ROVER PLC 4.125% 15/12/2018	688,313	0.19				
2,700,000	JAGUAR LAND ROVER PLC 4.25% 15/11/2019	2,331,613	0.65				
700,000	MATALAN FINANCE PLC 6.75% 31/01/2023	727,031	0.20				
3,200,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	3,309,408	0.92				
2,290,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	2,319,220	0.64				
5,700,000	TESCO COROPORATE TREASURY SERVICES PLC 2.125% 12/11/2020	5,933,814	1.64				
700,000	TESCO COROPORATE TREASURY SERVICES PLC 3.375% 02/11/2018	708,232	0.20				
1,000,000	TESCO PLC 6.125% 24/02/2022	1,285,012	0.36				
500,000	VOUGEOT BIDCO 7.875% 15/07/2020	569,560	0.16				
2,400,000	WILLIAM HILL PLC 4.25% 05/06/2020	2,803,877	0.78				
	<i>United States of America</i>	15,392,607	4.26				
6,600,000	BALL CORP 3.50% 15/12/2020	7,103,976	1.96				
1,500,000	FEDERAL MOGUL 4.875% 15/04/2022	1,551,615	0.43				
500,000	FRESENIUS US FINANCE II 4.25% 01/02/2021	434,581	0.12				
1,000,000	GOODYEAR TIRE & RUBB 8.75% 15/08/2020	935,575	0.26				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	205,065,789	92.84			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	184,688,127	83.61			
Bonds	184,688,127	83.61			
<i>Australia</i>	2,183,400	0.99			
2,000,000 BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,183,400	0.99			
<i>Austria</i>	11,140,684	5.04			
3,800,000 ERSTE GROUP BANK AG VAR PERPETUAL	4,455,424	2.02			
6,000,000 OMV AG VAR PERPETUAL	6,685,260	3.02			
<i>Belgium</i>	815,168	0.37			
800,000 KBC GROUP SA/NV VAR PERPETUAL	815,168	0.37			
<i>Denmark</i>	7,626,153	3.45			
2,900,000 DANSKE BANK AS VAR PERPETUAL	3,049,263	1.38			
1,000,000 DANSKE BANK AS VAR PERPETUAL	1,091,040	0.49			
3,000,000 DONG ENERGY AS VAR PERPETUAL	3,485,850	1.58			
<i>France</i>	53,278,749	24.11			
4,000,000 ARKEMA SA VAR PERPETUAL	4,284,160	1.94			
2,500,000 BNP PARIBAS SA VAR PERPETUAL	2,727,075	1.23			
3,000,000 BNP PARIBAS SA VAR 20/03/2026	3,128,250	1.42			
3,000,000 BPCE SA VAR 08/07/2026	3,130,200	1.42			
4,500,000 CREDIT AGRICOLE SA VAR PERPETUAL	4,857,885	2.19			
3,000,000 CREDIT AGRICOLE SA VAR PERPETUAL	2,575,701	1.17			
900,000 CREDIT MUTUEL ARKEA VAR 25/10/2029	828,990	0.38			
1,000,000 DANONE SA VAR PERPETUAL	962,860	0.44			
800,000 ENGIE SA VAR PERPETUAL	869,424	0.39			
900,000 ENGIE SA VAR PERPETUAL	844,857	0.38			
3,000,000 LA BANQUE POSTALE VAR 23/04/2026	3,120,120	1.41			
1,500,000 ORANGE SA VAR PERPETUAL	1,663,755	0.75			
2,500,000 ORANGE SA VAR PERPETUAL	2,714,100	1.23			
4,000,000 SOCIETE GENERALE SA VAR PERPETUAL	4,277,960	1.94			
3,000,000 SOCIETE GENERALE SA VAR 16/09/2026	3,105,180	1.41			
1,000,000 SOLVAY FINANCE VAR PERPETUAL	1,124,350	0.51			
1,500,000 SUEZ SA VAR PERPETUAL	1,489,710	0.67			
1,100,000 SUEZ SA VAR PERPETUAL	1,112,661	0.50			
3,000,000 TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	3,068,130	1.39			
4,000,000 TOTAL SA VAR PERPETUAL	4,307,320	1.94			
1,100,000 TOTAL SA VAR PERPETUAL	1,125,861	0.51			
2,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	1,960,200	0.89			
<i>Germany</i>	9,895,397	4.48			
1,500,000 ALLIANZ SE VAR PERPETUAL	1,568,400	0.71			
2,000,000 BAYER AG VAR 02/04/2075	1,995,840	0.90			
900,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 02/04/2076	940,707	0.43			
1,000,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	1,045,210	0.47			
2,750,000 EVONIK INDUSTRIES AG VAR 07/07/2077	2,728,660	1.24			
1,500,000 LANXESS AG VAR 06/12/2076	1,616,580	0.73			
			<i>Italy</i>	3,861,157	1.75
			2,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	2,107,960	0.96
			1,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,241,262	0.56
			500,000 INTESA SANPAOLO SPA VAR PERPETUAL	511,935	0.23
			<i>Luxembourg</i>	1,587,150	0.72
			1,500,000 SES S.A. VAR PERPETUAL	1,587,150	0.72
			<i>Netherlands</i>	50,728,814	22.97
			5,000,000 ABN AMRO BANK NV VAR PERPETUAL	5,301,650	2.40
			2,000,000 ABN AMRO BANK NV 2.875% 18/01/2028	2,111,800	0.96
			11,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	12,384,900	5.62
			3,000,000 DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042	3,800,640	1.72
			3,000,000 DEMETER INVESTMENT BV VAR PERPETUAL	3,163,080	1.43
			650,000 ELM BV VAR PERPETUAL	684,944	0.31
			2,000,000 GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	2,088,000	0.95
			1,500,000 GENERALE FINANCE BV VAR PERPETUAL	1,471,185	0.67
			3,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL	2,872,410	1.30
			1,200,000 ING GROUP NV VAR 11/04/2028	1,275,360	0.58
			2,200,000 ING GROUP NV VAR PERPETUAL	1,877,447	0.85
			350,000 NN GROUP BIDCO B V VAR PERPETUAL	362,971	0.16
			1,174,000 NN GROUP NV VAR 08/04/2044	1,264,011	0.57
			3,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	3,121,140	1.41
			3,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,816,370	1.27
			1,000,000 TENNET HOLDING BV VAR PERPETUAL	1,003,990	0.45
			3,050,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,010,716	1.36
			2,000,000 VONOVIA FINANCE B.V VAR PERPETUAL	2,118,200	0.96
			<i>Norway</i>	4,942,465	2.24
			3,000,000 DNB BANK ASA VAR 01/03/2027	2,996,640	1.36
			1,980,000 DNB BANK ASA VAR 20/03/2028	1,945,825	0.88
			<i>Portugal</i>	2,158,340	0.98
			2,000,000 EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	2,158,340	0.98
			<i>Sweden</i>	12,192,975	5.52
			1,000,000 FASTIGHTS BALDER AB VAR 07/03/2078	960,520	0.43
			2,200,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,830,001	0.83
			3,600,000 SVENSKA HANDELSBANKEN AB VAR 02/03/2028	3,572,784	1.63
			1,500,000 TELIA COMPANY AB VAR 04/04/2078	1,527,990	0.69
			2,000,000 VOLVO TREASURY AB VAR 10/03/2078	2,196,320	0.99
			2,000,000 VOLVO TREASURY AB VAR 10/06/2075	2,105,360	0.95
			<i>Switzerland</i>	3,242,760	1.47
			3,000,000 UBS GROUP AG VAR PERPETUAL	3,242,760	1.47
			<i>United Kingdom</i>	19,462,476	8.81
			6,000,000 BARCLAYS BANK PLC VAR PERPETUAL	6,664,260	3.02
			5,500,000 HSBC HOLDINGS PLC VAR PERPETUAL	5,791,500	2.62
			650,000 LLYODS BANKING GRP PLC VAR 07/09/2028	635,226	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		EUR	
3,000,000	NGG FINANCE PLC VAR 18/06/2076	3,181,920	1.44
3,000,000	STANDARD CHARTERED PLC VAR 21/10/2025	3,189,570	1.44
	<i>United States of America</i>	1,572,439	0.71
687,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	555,849	0.25
1,000,000	SSE PLC VAR PERPETUAL	1,016,590	0.46
	Share/Units of UCITS/UCIS	19,960,759	9.04
	Share/Units in investment funds	19,960,759	9.04
	<i>France</i>	19,960,759	9.04
10	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,009,797	0.46
121	AMUNDI TRESO COURT TERME PART I C	2,260,815	1.02
16	AMUNDI 3 M - IC	16,690,135	7.56
0.001	MONETAIRE BIO-C	12	0.00
	Derivative instruments	416,903	0.19
	Options	416,903	0.19
	<i>Luxembourg</i>	416,903	0.19
50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.125 - 18.07.18 PUT	397,158	0.18
50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 4.00 - 18.07.18 PUT	19,745	0.01
	Short positions	-281,860	-0.13
	Derivative instruments	-281,860	-0.13
	Options	-281,860	-0.13
	<i>Luxembourg</i>	-281,860	-0.13
-50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.375 - 18.07.18 PUT	-169,440	-0.08
-50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.50 - 18.07.18 PUT	-112,420	-0.05
	Total securities portfolio	204,783,929	92.71

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	97,009,823	117.76	550,000 ITALY BTP 3.45% 01/03/2048	553,377	0.67
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	96,870,991	117.59	2,500,000 ITALY BTP 3.75% 01/09/2024	2,729,550	3.31
Bonds	96,870,991	117.59	3,500,000 ITALY BTP 4.25% 01/03/2020	3,706,640	4.51
<i>Argentina</i>	856,720	1.04	1,500,000 ITALY BTP 5.00% 01/09/2040	1,872,390	2.27
1,000,000 ARGENTINA 5.00% 15/01/2027	856,720	1.04	2,200,000 ITALY BTP 5.75% 01/02/2033	2,904,176	3.53
<i>Belgium</i>	1,715,790	2.08	1,400,000 ITALY BTPI 2.35% 15/09/2024	1,568,852	1.90
1,500,000 BELGIUM 1.00% 22/06/2031	1,511,460	1.83	100,000 TELECOM ITALIA SPA 2.375% 12/10/2027	94,431	0.11
200,000 KBC GROUP SA/NV VAR 11/03/2027	204,330	0.25	<i>Mexico</i>	3,377,504	4.10
<i>Chile</i>	1,197,408	1.45	1,500,000 MEXICO 1.625% 06/03/2024	1,512,720	1.84
1,200,000 CHILE 1.44% 01/02/2029	1,197,408	1.45	1,200,000 MEXICO 3.625% 09/04/2029	1,345,884	1.63
<i>Croatia</i>	2,138,760	2.60	500,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	518,900	0.63
2,000,000 CROATIA 3.00% 11/03/2025	2,138,760	2.60	<i>Netherlands</i>	3,875,254	4.70
<i>Denmark</i>	878,148	1.07	200,000 BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	201,100	0.24
6,000,000 DENMARK 1.50% 15/11/2023	878,148	1.07	300,000 ING GROUP NV VAR 11/04/2028	318,840	0.39
<i>France</i>	10,974,205	13.32	3,000,000 NETHERLANDS 0.50% 15/07/2026	3,067,500	3.72
1,400,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.75% 22/03/2021	1,191,322	1.45	300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	287,814	0.35
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00% 12/04/2019	425,040	0.52	<i>Norway</i>	3,793,873	4.61
500,000 BPCE SA 5.70% 22/10/2023	448,396	0.54	35,000,000 NORWAY 2.00% 24/05/2023	3,793,873	4.61
1,500,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.25% 27/10/2025	1,573,695	1.91	<i>Poland</i>	3,565,895	4.33
800,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	827,768	1.00	7,000,000 POLAND 2.50% 25/07/2027	1,516,340	1.84
500,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	539,595	0.66	8,000,000 POLAND 5.75% 25/10/2021	2,049,555	2.49
800,000 FRANCE OAT 0.50% 25/05/2026	811,704	0.99	<i>Portugal</i>	4,488,421	5.45
900,000 FRANCE OAT 1.00% 25/05/2027	941,715	1.14	500,000 PORTUGAL 4.10% 15/02/2045	617,010	0.75
3,000,000 FRANCE OAT 3.25% 25/05/2045	4,214,970	5.11	500,000 PORTUGAL 4.125% 14/04/2027	602,315	0.73
<i>Germany</i>	1,735,978	2.11	1,700,000 PORTUGAL 5.65% 15/02/2024	2,154,886	2.62
1,500,000 GERMANY BUNDI 0.10% 15/04/2026	1,735,978	2.11	1,000,000 REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	1,114,210	1.35
<i>Hungary</i>	352,272	0.43	<i>Romania</i>	3,509,096	4.26
350,000 HUNGARY 1.75% 10/10/2027	352,272	0.43	550,000 ROMANIA 2.375% 19/04/2027	551,216	0.67
<i>Indonesia</i>	489,485	0.59	1,500,000 ROMANIA 3.375% 08/02/2038	1,422,600	1.73
500,000 INDONESIA 1.75% 24/04/2025	489,485	0.59	1,500,000 ROMANIA 3.875% 29/10/2035	1,535,280	1.86
<i>Ireland</i>	1,172,265	1.42	<i>Slovenia</i>	476,472	0.58
500,000 IRELAND 2.40% 15/05/2030	578,345	0.70	511,000 SLOVENIA 5.25% 18/02/2024	476,472	0.58
500,000 IRELAND 3.40% 18/03/2024	593,920	0.72	<i>South Korea</i>	1,288,248	1.56
<i>Italy</i>	17,539,167	21.29	1,200,000 SOUTH KOREA 2.125% 10/06/2024	1,288,248	1.56
700,000 INTESA SANPAOLO SPA 5.017% 26/06/2024	543,938	0.66	<i>Spain</i>	8,853,792	10.75
1,000,000 ITALY BTP 1.20% 01/04/2022	992,140	1.20	800,000 BANCO SABADELL SA 0.625% 03/11/2020	812,560	0.99
2,000,000 ITALY BTP 2.00% 01/12/2025	1,957,240	2.38	1,200,000 SPAIN (KINGDOM) 2.70% 31/10/2048	1,249,152	1.52
300,000 ITALY BTP 2.70% 01/03/2047	268,593	0.33	450,000 SPAIN 3.45% 30/07/2066	529,916	0.64
400,000 ITALY BTP 2.80% 01/03/2067	347,840	0.42	1,300,000 SPAIN 3.80% 30/04/2024	1,538,979	1.87
			1,900,000 SPAIN 5.15% 31/10/2044	2,933,220	3.56
			1,500,000 VILLE DE MADRID 4.125% 21/05/2024	1,789,965	2.17

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
<i>Switzerland</i>		
	263,955	0.32
300,000 UBS GROUP AG VAR PERPETUAL	263,955	0.32
<i>Turkey</i>		
	755,368	0.92
1,000,000 TURKEY 5.125% 17/02/2028	755,368	0.92
<i>United Kingdom</i>		
	12,260,751	14.88
450,000 BP CAPITAL MARKETS PLC 2.75% 10/05/2023	373,235	0.45
600,000 HSBC HOLDINGS PLC 6.75% 11/09/2028	861,494	1.05
1,500,000 UK GILT 1.50% 22/07/2026	1,732,544	2.10
1,500,000 UK GILT 3.25% 22/01/2044	2,214,474	2.69
3,800,000 UK GILT 4.25% 07/03/2036	5,995,565	7.27
700,000 UK GILT 4.75% 07/12/2030	1,083,439	1.32
<i>United States of America</i>		
	11,312,164	13.73
200,000 BAYERS US FINANCE II LLC 3.50% 25/06/2021	171,708	0.21
200,000 GENERAL ELECTRIC CO 4.50% 11/03/2044	167,835	0.20
8,000,000 USA T-BONDSI 0.125% 15/04/2020	7,251,842	8.80
800,000 USA T-BONDSI 0.50% 15/01/2028	680,677	0.83
1,000,000 USA T-BONDSI 0.875% 15/02/2047	889,470	1.08
400,000 USA T-BONDSI 1.00% 15/02/2048	359,888	0.44
1,600,000 USA T-BONDSI 1.75% 15/01/2028	1,790,744	2.17
Derivative instruments	138,832	0.17
Options		
<i>Luxembourg</i>		
	138,832	0.17
10,000,000 CAD(P)/JPY(C)OTC - 84.00 - 21.08.18 PUT	100,401	0.13
3,000,000 EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL	741	0.00
3,000,000 EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL	741	0.00
6,000,000 EUR(P)/SEK(C)OTC - 10.40 - 01.08.18 PUT	36,949	0.04
Short positions	-66,600	-0.08
Derivative instruments	-66,600	-0.08
Options		
<i>Luxembourg</i>		
	-66,600	-0.08
-15,000,000 CAD(P)/JPY(C)OTC - 82.00 - 21.08.18 PUT	-62,214	-0.08
-6,000,000 EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL	-1,482	0.00
-6,000,000 EUR(P)/SEK(C)OTC - 10.10 - 01.08.18 PUT	-2,904	0.00
Total securities portfolio	96,943,223	117.68

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	370,643,809	127.82	2,000,000 INTESA SANPAOLO SPA 2.855% 23/04/2025	2,260,867	0.78
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	356,584,774	122.98	1,000,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	919,390	0.32
Bonds	356,584,774	122.98	1,200,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	1,028,772	0.35
<i>Argentina</i>	1,333,619	0.46	6,000,000 ITALY BTP 3.75% 01/09/2024	7,648,527	2.63
1,000,000 ARGENTINA 8.28% 31/12/2033	1,333,619	0.46	3,500,000 ITALY BTPI 2.35% 15/09/2024	4,579,286	1.58
<i>Austria</i>	1,011,285	0.35	2,000,000 UNICREDIT SPA VAR 03/01/2027	2,395,719	0.83
800,000 ERSTE GROUP BANK AG VAR PERPETUAL	1,011,285	0.35	<i>Japan</i>	10,670,878	3.68
<i>Belgium</i>	594,843	0.21	1,000,000,000 JAPAN 1.40% 20/12/2045	10,670,878	3.68
500,000 KBC GROUP SA/NV VAR PERPETUAL	594,843	0.21	<i>Luxembourg</i>	2,049,700	0.71
<i>Brazil</i>	13,004,508	4.48	2,000,000 VTB BANK OJSC VIA VTB CAPITAL SA 6.95% 17/10/2022	2,049,700	0.71
43,422 BRAZIL 10.00% 01/01/2021	11,469,054	3.95	<i>Mexico</i>	33,615,807	11.59
1,800,000 BRAZIL 5.625% 21/02/2047	1,535,454	0.53	3,200,000 MEXICO 3.75% 11/01/2028	3,028,256	1.04
<i>Cayman Islands</i>	3,005,974	1.04	4,000,000 MEXICO 6.50% 10/06/2021	19,710,281	6.79
1,500,000 ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	1,397,445	0.49	11,000,000 PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	10,309,640	3.56
500,000 ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	469,645	0.16	600,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	567,630	0.20
1,200,000 ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL	1,138,884	0.39	<i>Netherlands</i>	20,165,127	6.95
<i>Chile</i>	4,789,535	1.65	2,000,000 ABN AMRO BANK NV VAR PERPETUAL	2,475,976	0.85
2,400,000 BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	2,342,976	0.81	1,000,000 ABN AMRO BANK NV 4.75% 28/07/2025	998,160	0.34
2,100,000 CHILE 1.44% 01/02/2029	2,446,559	0.84	1,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,840,362	0.63
<i>Colombia</i>	1,334,158	0.46	1,000,000 DEMETER INVESTMENT BV VAR 01/06/2048	961,190	0.33
1,400,000 BANCOCOLMBIA SA VAR 18/10/2027	1,334,158	0.46	2,000,000 FERROVIAL NETHERLANDS BV VAR PERPETUAL	2,114,270	0.73
<i>France</i>	49,233,987	16.98	1,400,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL	1,565,052	0.54
2,000,000 BPCE SA 5.15% 21/07/2024	2,030,820	0.70	3,300,000 ING BANK NV VAR 21/11/2023	3,308,910	1.15
1,600,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,637,120	0.56	3,000,000 PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	3,004,800	1.04
700,000 CREDIT AGRICOLE SA VAR PERPETUAL	882,284	0.30	2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,412,439	0.83
2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	2,696,844	0.93	1,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,483,968	0.51
5,000,000 FRANCE OAT 1.00% 25/05/2027	6,108,330	2.11	<i>Oman</i>	3,775,880	1.30
12,000,000 FRANCE OAT 3.25% 25/05/2045	19,684,752	6.79	4,000,000 OMAN 5.375% 08/03/2027	3,775,880	1.30
3,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	3,768,921	1.30	<i>Poland</i>	10,466,863	3.61
2,000,000 ORANGE SA VAR PERPETUAL	2,590,023	0.89	38,476,000 POLAND 3.25% 25/07/2025	10,466,863	3.61
2,000,000 REGIE AUTONOME TRANSPORTS PARISIENS 0.875% 25/05/2027	2,378,720	0.82	<i>Portugal</i>	36,999,076	12.76
1,200,000 SOLVAY FINANCE VAR PERPETUAL	1,436,577	0.50	25,000,000 PORTUGAL 5.65% 15/02/2024	36,999,076	12.76
5,000,000 TOTAL CAPITAL SA VAR PERPETUAL	6,019,596	2.08	<i>Romania</i>	5,536,522	1.91
<i>Germany</i>	1,156,201	0.40	5,000,000 ROMANIA 3.375% 08/02/2038	5,536,522	1.91
1,000,000 BUNDESLANDER BUNDESREP.DEUTSCH 0% 15/08/2026	1,156,201	0.40	<i>Russia</i>	3,012,000	1.04
<i>Hong Kong (China)</i>	2,602,418	0.90	3,000,000 RUSSIA 4.75% 27/05/2026	3,012,000	1.04
2,600,000 BANK OF CHINA HONG KONG FRN 08/03/2021	2,602,418	0.90	<i>South Africa</i>	1,937,020	0.67
<i>Italy</i>	20,709,852	7.14	2,000,000 ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,937,020	0.67
600,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	717,903	0.25	<i>Spain</i>	4,902,932	1.69
800,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,159,388	0.40	1,600,000 BANKIA S.A. VAR PERPETUAL	1,870,695	0.65
			1,800,000 CAIXABANK S.A VAR PERPETUAL	1,929,848	0.66
			900,000 CORPORACION MAPFRE S VAR 31/03/2047	1,102,389	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
	<i>Sweden</i>			<i>United States of America</i>		
	2,552,891	0.88		21,750	0.01	
1,431,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	1,432,617	0.49	116 10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL	21,750	0.01
7,000,000	SWEDEN 3.50% 30/03/2039	1,120,274	0.39	Short positions	-260,013	-0.09
	<i>Turkey</i>	10,377,513	3.58	Derivative instruments	-260,013	-0.09
24,000,000	TURKEY 13.00% 13/11/2019	4,902,603	1.69	Options*	-260,013	-0.09
3,000,000	TURKEY 5.125% 17/02/2028	2,645,790	0.91	<i>Luxembourg</i>	-260,013	-0.09
2,000,000	TURKEY 6.125% 24/10/2028	1,879,040	0.65	-8,800,000 EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-152,005	-0.05
1,000,000	TURKIYE GARANIT BANKSAI 5.875% 16/03/2023	950,080	0.33	-19,100,000 EUR(P)/USD(C)OTC - 1.10 - 04.09.18 PUT	-16,780	-0.01
	<i>United Kingdom</i>	31,518,718	10.87	-6,700,000 USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL	-69,954	-0.02
1,000,000	BARCLAYS PLC VAR 07/02/2028	1,117,976	0.39	-17,480,000 USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT	-21,274	-0.01
2,600,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,696,694	0.93	Total securities portfolio	370,383,796	127.73
1,400,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,779,886	0.61			
3,000,000	HSBC HOLDINGS PLC 3.40% 08/03/2021	2,998,290	1.03			
1,500,000	NATIONWIDE BUILDING SOCIETY VAR 25/07/2029	1,724,057	0.59			
2,000,000	UK GILT 3.25% 22/01/2044	3,447,345	1.19			
8,000,000	UK GILT 3.50% 22/01/2045	14,452,034	4.99			
2,000,000	UK GILT 5.00% 07/03/2025	3,302,436	1.14			
	<i>United States of America</i>	80,227,467	27.67			
10,000,000	DEUTSCHE BANK AG NY 3.15% 22/01/2021	9,703,800	3.35			
2,101,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	2,200,882	0.76			
5,000,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	4,973,500	1.72			
3,000,000	GENERAL MOTORS FINANCIAL CO 3.70% 09/05/2023	2,948,940	1.02			
4,000,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	3,770,480	1.30			
5,000,000	JPMORGAN CHASE & CO 2.25% 23/01/2020	4,937,450	1.70			
1,500,000	MORGAN STANLEY 4.00% 23/07/2025	1,496,385	0.52			
9,110,300	USA T-BONDS 2.25% 15/08/2046	7,832,723	2.70			
18,000,000	USA T-BONDSI 0.125% 15/04/2020	19,050,496	6.56			
2,000,000	USA T-BONDSI 0.875% 15/02/2047	2,077,002	0.72			
2,200,000	USA T-BONDSI 1.00% 15/02/2048	2,311,030	0.80			
5,000,000	USA T-BONDSI 1.375% 15/01/2020	5,857,384	2.02			
10,000,000	USA T-BONDSI 1.75% 15/01/2028	13,067,395	4.50			
	Share/Units of UCITS/UCIS	13,698,622	4.72			
	Share/Units in investment funds	13,698,622	4.72			
	<i>Luxembourg</i>	13,698,622	4.72			
7,001	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	9,210,958	3.18			
3,144	AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	3,807,531	1.31			
554	AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	680,133	0.23			
	Derivative instruments	360,413	0.12			
	Options*	360,413	0.12			
	<i>Luxembourg</i>	338,663	0.11			
8,800,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	142,666	0.05			
19,100,000	EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT	123,479	0.04			
8,740,000	USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT	37,895	0.01			
6,700,000	USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT	34,623	0.01			

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	5,791,983,101	96.01			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,504,513,597	91.24			
Bonds	5,434,415,078	90.08			
<i>Argentina</i>	33,523,635	0.56	<i>China</i>	30,035,700	0.50
6,300,000 ARGENTINA 5.00% 15/01/2027	6,301,660	0.10	30,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020	30,035,700	0.50
10,400,000 ARGENTINA 5.375% 20/01/2023	11,531,265	0.20	<i>Colombia</i>	2,999,904	0.05
8,800,000 ARGENTINA 6.875% 26/01/2027	7,808,240	0.13	3,200,000 BANCO DE BOGOTA SA 4.375% 03/08/2027	2,999,904	0.05
4,000,000 ARGENTINA 7.125% 06/07/2036	3,237,520	0.05	<i>Denmark</i>	10,860,471	0.18
5,000,000 ARGENTINA 7.50% 22/04/2026	4,644,950	0.08	8,600,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	10,860,471	0.18
<i>Australia</i>	173,595,387	2.88	<i>France</i>	347,621,952	5.76
201,000,000 AUSTRALIA 3.00% 21/03/2047	145,891,557	2.42	5,000,000 AXA SA VAR 06/07/2047	5,900,272	0.10
28,140,000 WESTPAC BANKING CORP 2.65% 25/01/2021	27,703,830	0.46	5,000,000 AXA SA VAR 16/04/2040	6,278,150	0.10
<i>Austria</i>	12,641,064	0.21	6,100,000 BNP PARIBAS CARDIF VAR PERPETUAL	7,394,972	0.12
10,000,000 ERSTE GROUP BANK AG VAR PERPETUAL	12,641,064	0.21	18,180,000 BNP PARIBAS SA FRN 19/01/2023	20,794,745	0.34
<i>Brazil</i>	55,315,796	0.92	5,000,000 BNP PARIBAS SA VAR PERPETUAL	4,976,900	0.08
15,000,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	14,098,800	0.23	10,700,000 BPCE SA 5.70% 22/10/2023	11,203,435	0.19
13,200,000 BRAZIL 4.625% 13/01/2028	11,916,696	0.20	7,900,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	9,227,980	0.15
37,000,000 BRAZIL 5.00% 27/01/2045	29,300,300	0.49	29,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	35,034,195	0.59
<i>British Virgin Islands</i>	20,055,603	0.33	11,600,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	14,616,096	0.24
20,962,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	20,055,603	0.33	22,550,000 CREDIT AGRICOLE SA VAR PERPETUAL	23,073,160	0.38
<i>Canada</i>	139,991,011	2.32	7,400,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	8,477,527	0.14
12,250,000 BANK OF MONTREAL 3.10% 13/04/2021	12,207,370	0.20	17,000,000 FRANCE OAT 1.75% 25/05/2066	20,067,079	0.33
19,500,000 BRITISH COLUMBIA (PROVINCE DE) 2.55% 18/06/2027	14,656,054	0.24	8,000,000 GROUPAMA SA 6.00% 23/01/2027	11,128,339	0.18
32,300,000 ONTARIO (PROVINCE OF) 2.40% 02/06/2026	23,941,270	0.40	22,401,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	28,142,536	0.48
39,250,000 ONTARIO (PROVINCE OF) 2.60% 02/06/2027	29,327,842	0.49	14,000,000 ORANGE SA VAR PERPETUAL	18,130,160	0.30
39,250,000 QUEBEC 2.75% 01/09/2027	29,785,851	0.49	10,800,000 ORANGE SA VAR PERPETUAL	13,689,421	0.23
30,000,000 QUEBEC 3.75% 01/09/2024	24,288,324	0.40	24,300,000 SOCIETE GENERALE SA VAR PERPETUAL	24,807,141	0.41
6,000,000 ST MARYS CEMENT INC 5.75% 28/01/2027	5,784,300	0.10	5,000,000 SOCIETE GENERALE SA VAR PERPETUAL	6,243,415	0.10
<i>Cayman Islands</i>	82,172,019	1.36	15,200,000 SOCIETE GENERALE SA 1.125% 23/01/2025	17,398,214	0.29
2,770,000 ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	2,580,615	0.04	10,200,000 SOCIETE GENERALE SA 4.00% 12/01/2027	9,827,292	0.16
3,400,000 BANCO BTG PACTUAL LUX 5.50% 31/01/2023	3,175,906	0.05	9,100,000 SOGECAP CONVERTIBLE VAR 29/12/2049	10,909,341	0.18
10,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.75% 25/07/2018	11,701,536	0.19	5,500,000 SOLVAY FINANCE VAR PERPETUAL	6,584,311	0.11
15,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022	14,045,850	0.23	11,900,000 TOTAL CAPITAL SA VAR PERPETUAL	14,326,638	0.24
20,000,000 CDBL FUNDING 2 3.00% 01/08/2022	19,179,000	0.33	16,600,000 TOTAL FINA ELF CAPITAL VAR PERPETUAL	19,390,633	0.32
8,000,000 ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	7,514,320	0.12	<i>Germany</i>	662,358,069	10.98
20,000,000 ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL	18,981,400	0.32	5,000,000 ALLIANZ SE VAR 06/07/2047	5,944,522	0.10
4,600,000 VALE OVERSEAS LTD 6.25% 10/08/2026	4,993,392	0.08	5,000,000 COMMERZBANK AG 4.00% 23/03/2026	6,186,322	0.10
<i>Chile</i>	6,223,002	0.10	5,180,000 EVONIK INDUSTRIES AG VAR 07/07/2077	6,000,977	0.10
6,200,000 CORPBANCA 3.875% 22/09/2019	6,223,002	0.10	61,500,000 GERMANY BUND 0.50% 15/02/2026	74,256,443	1.23
			370,000,000 GERMANY BUND 0.50% 15/02/2028	440,192,737	7.30
			80,800,000 GERMANY BUND 2.50% 15/08/2046	129,777,068	2.15
			<i>Guernsey</i>	11,493,048	0.19
			5,800,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 2.75% 26/03/2020	5,740,086	0.10
			5,800,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	5,752,962	0.09
			<i>Indonesia</i>	42,822,500	0.71
			9,000,000 INDONESIA 2.15% 18/07/2024	10,602,206	0.18

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
19,150,000	INDONESIA 3.375% 30/07/2025	24,095,174	0.40	19,700,000	ING BANK NV VAR 21/11/2023	19,753,190	0.33
8,000,000	INDONESIA 4.75% 08/01/2026	8,125,120	0.13	8,600,000	ING BANK NV 2.70% 17/08/2020	8,489,662	0.14
	<i>Ireland</i>	48,059,939	0.80	7,700,000	ING BANK NV 5.80% 25/09/2023	8,153,684	0.14
3,000,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	3,766,154	0.06	15,300,000	ING GROUP NV VAR PERPETUAL	15,640,731	0.26
15,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	14,653,950	0.24	3,100,000	ING GROUP NV VAR 11/04/2028	3,846,704	0.06
15,000,000	RZD CAPITAL PLC 5.70% 05/04/2022	15,606,450	0.27	3,700,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	3,470,896	0.06
13,500,000	VEB FINANCE PLC 6.902% 09/07/2020	14,033,385	0.23	62,566,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	57,018,273	0.94
	<i>Italy</i>	418,878,178	6.94	5,867,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	7,550,548	0.13
7,200,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	8,614,838	0.14	8,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	8,757,559	0.15
7,700,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	10,525,560	0.17	20,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	23,058,575	0.37
3,350,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,891,161	0.08	12,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	14,337,589	0.24
9,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	11,813,514	0.20		<i>Norway</i>	16,327,696	0.27
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL	11,595,568	0.19	15,950,000	DNB BANK ASA VAR PERPETUAL	16,327,696	0.27
5,200,000	INTESA SANPAOLO SPA 2.855% 23/04/2025	5,878,255	0.10		<i>Portugal</i>	5,034,400	0.08
6,930,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	6,371,373	0.11	5,000,000	BANCO SANTANDER TOTTA SA 5.179% 19/11/2025	5,034,400	0.08
6,600,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	7,622,376	0.13		<i>South Africa</i>	54,925,024	0.91
60,000,000	ITALIAN REPUBLIC 0.20% 15/10/2020	69,056,846	1.14	39,200,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	37,965,592	0.63
150,000,000	ITALY BTP 1.85% 15/05/2024	173,092,206	2.87	17,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	16,959,432	0.28
70,000,000	ITALY BTP 2.70% 01/03/2047	73,172,343	1.21		<i>Spain</i>	267,559,439	4.44
14,000,000	UNICREDIT SPA VAR PERPETUAL	16,514,878	0.27	14,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	17,275,868	0.29
17,000,000	UNICREDIT SPA VAR PERPETUAL	19,729,260	0.33	6,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	8,149,177	0.14
	<i>Japan</i>	11,837,336	0.20	23,300,000	BANCO SANTANDER SA VAR PERPETUAL	27,708,820	0.46
11,600,000	SOFTBANK GROUP CORP 6.00% 30/07/2025	11,837,336	0.20	10,000,000	BANCO SANTANDER SA VAR PERPETUAL	12,570,427	0.21
	<i>Luxembourg</i>	64,347,341	1.07	32,400,000	BANKIA S.A. VAR PERPETUAL	37,881,580	0.62
10,550,000	LUXEMBOURG 0.625% 01/02/2027	12,477,536	0.21	4,100,000	BANKIA S.A. VAR 15/03/2027	4,880,875	0.08
14,000,000	MORGAN STANLEY 1.375% 27/10/2026	16,088,419	0.27	11,400,000	BANKINTER SA VAR 06/04/2027	13,384,207	0.22
13,700,000	MORGAN STANLEY 1.875% 27/04/2027	16,318,223	0.27	8,000,000	CAIXABANK S.A VAR PERPETUAL	9,956,680	0.17
14,940,000	MORGAN STANLEY 2.625% 09/03/2027	19,463,163	0.32	7,000,000	CAIXABANK S.A VAR 17/04/2030	7,700,296	0.13
	<i>Mexico</i>	112,138,741	1.86	12,100,000	CORPORACION MAPFRE S VAR 31/03/2047	14,821,008	0.25
3,940,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	3,602,184	0.06	50,000,000	SPAIN 2.90% 31/10/2046	63,783,257	1.05
17,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	20,724,100	0.34	26,500,000	SPAIN 3.45% 30/07/2066	36,434,723	0.60
6,700,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	7,694,608	0.13	13,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	13,012,521	0.22
80,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	67,772,800	1.12		<i>Sweden</i>	13,446,068	0.22
5,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	4,689,000	0.08	5,000,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	4,965,350	0.08
7,460,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	7,656,049	0.13	8,600,000	SKANDINAVISKA ENSKILDA BANKEN 2.45% 27/05/2020	8,480,718	0.14
	<i>Netherlands</i>	280,545,651	4.65		<i>Switzerland</i>	71,714,689	1.19
11,600,000	ABN AMRO BANK NV VAR PERPETUAL	14,360,664	0.24	5,000,000	CREDIT SUISSE LTD 6.50% 08/08/2023	5,330,550	0.09
12,400,000	ABN AMRO BANK NV VAR PERPETUAL	13,830,760	0.23	6,000,000	UBS GROUP AG VAR PERPETUAL	6,172,860	0.10
20,800,000	ABN AMRO BANK NV VAR 27/03/2028	20,434,336	0.33	5,000,000	UBS GROUP AG VAR PERPETUAL	5,082,600	0.08
5,800,000	ABN AMRO BANK NV 2.45% 04/06/2020	5,707,026	0.09	20,300,000	UBS GROUP AG VAR PERPETUAL	20,853,581	0.35
11,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	10,979,760	0.18	25,000,000	UBS GROUP AG 4.253% 23/03/2028	24,843,250	0.41
10,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	9,969,600	0.17	7,500,000	UBS INC VAR 12/02/2026	9,431,848	0.16
100,000	ASR NEDERLAND NV VAR 29/09/2045	129,522	0.00				
9,100,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	10,683,141	0.18				
6,340,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	5,969,807	0.10				
14,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	18,403,624	0.31				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Thailand</i>	10,317,098	0.17	15,750,000 MORGAN STANLEY FRN 10/02/2021	15,774,255	0.26
10,300,000 SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	10,317,098	0.17	11,500,000 MORGAN STANLEY 4.75% 16/11/2018	8,563,956	0.14
<i>Togo</i>	21,106,384	0.35	8,830,000 PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	8,255,079	0.14
22,100,000 BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	21,106,384	0.35	15,000,000 RADIATE HOLDCO LLC/RADIATE FINANCE INC VAR 24/01/2023	14,717,400	0.24
<i>Turkey</i>	55,226,457	0.92	165,000,000 USA T-BONDS 0.75% 31/10/2018	164,336,139	2.72
62,620,000 TURKEY 5.125% 17/02/2028	55,226,457	0.92	208,000,000 USA T-BONDS 1.125% 31/07/2021	198,745,622	3.29
<i>United Kingdom</i>	109,319,214	1.81	45,200,000 USA T-BONDS 1.875% 31/12/2019	44,799,203	0.74
14,200,000 BARCLAYS BANK PLC VAR PERPETUAL	19,287,638	0.32	222,800,000 USA T-BONDS 2.25% 15/02/2027	212,478,098	3.52
11,100,000 BARCLAYS BANK PLC 7.625% 21/11/2022	11,962,359	0.20	350,000,000 USA T-BONDS 2.25% 31/03/2020	348,427,730	5.77
12,700,000 BARCLAYS PLC VAR 07/02/2028	14,198,293	0.24	220,000,000 USA T-BONDS 2.375% 30/04/2020	219,424,216	3.64
10,000,000 HSBC HOLDINGS PLC 3.40% 08/03/2021	9,994,300	0.17	25,000,000 USA T-BONDS 2.75% 15/08/2047	23,822,265	0.39
7,600,000 SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	10,385,472	0.17	80,000,000 USA T-BONDSI 0.75% 15/02/2045	82,645,386	1.37
13,790,000 UBS AG LONDON BRANCH 1.25% 10/12/2020	18,137,953	0.30	180,000,000 USA T-BONDSI 0.875% 15/02/2047	186,930,213	3.10
19,170,000 WESTFIELD STRATFORD CITY FINANCE PLC VAR 04/11/2019	25,353,199	0.41	150,000,000 USA T-BONDSI 1.00% 15/02/2048	157,570,205	2.61
<i>United States of America</i>	2,241,922,262	37.15	13,700,000 VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	11,784,055	0.20
34,700,000 ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	33,997,325	0.56	22,150,000 WELLS FARGO & CO 3.069% 24/01/2023	21,544,198	0.36
4,230,000 APPLE INC 4.25% 09/02/2047	4,301,783	0.07	20,500,000 WELLS FARGO BANK NA 2.60% 15/01/2021	20,166,670	0.33
20,000,000 AT&T INC 3.90% 11/03/2024	19,748,400	0.33	Mortgage and asset backed securities	70,098,519	1.16
15,000,000 BANCO DE CREDITO INVERSIONES 3.50% 12/10/2027	13,579,950	0.23	<i>Italy</i>	24,836,178	0.41
20,700,000 BANK OF AMERICA CORP VAR 04/05/2027	24,720,047	0.41	36,700,000 ASTI FINANCE SRL FRN 27/09/2022	17,826,605	0.29
7,600,000 BANK OF AMERICA CORP VAR 20/12/2028	7,143,620	0.12	6,000,000 QUADRIVIO FINANCE SRL FRN 25/07/2060	7,009,573	0.12
15,000,000 BANK OF AMERICA CORP 4.183% 25/11/2027	14,634,600	0.24	<i>United Kingdom</i>	45,262,341	0.75
19,600,000 BANK OF AMERICA CORP 4.45% 03/03/2026	19,671,736	0.33	16,400,000 INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	21,629,903	0.36
8,570,000 BAYERS US FINANCE II LLC 3.50% 25/06/2021	8,590,482	0.14	4,860,000 KENRICK PLC VAR 11/10/2054	6,322,139	0.10
22,820,000 CITIGROUP INC VAR 10/01/2028	22,149,548	0.37	13,000,000 TOWD POINT MORTGAGE FUNDING 2016 - GRANITE1 PLC VAR 20/07/2046	17,310,299	0.29
9,800,000 CITIGROUP INC 4.60% 09/03/2026	9,824,304	0.16	Share/Units of UCITS/UCIS	281,019,231	4.66
16,000,000 CVS HEALTH CORP 3.35% 09/03/2021	15,991,040	0.27	Share/Units in investment funds	281,019,231	4.66
16,220,000 DEUTSCHE BANK AG NY 3.15% 22/01/2021	15,739,564	0.26	<i>Luxembourg</i>	281,019,231	4.66
26,843,000 DIAMOND FINANCE CORP 5.45% 15/06/2023	28,119,116	0.47	9,999 AMUNDI FUNDS CREDIT UNCONSTRAINED OE (C)	11,864,743	0.20
13,540,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	12,355,250	0.20	30,173 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - OE (C)	33,869,296	0.56
25,800,000 FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020	25,643,394	0.43	1 AMUNDI FUNDS BOND GLOBAL EMERGING BLENDED -OEC	15,978,172	0.26
2,870,000 GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	3,689,309	0.06	7,042 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	7,132,369	0.12
10,000,000 GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	9,983,400	0.17	55,442 AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	72,947,032	1.21
29,250,000 GENERAL MOTORS FINANCIAL CO 4.00% 06/10/2026	27,891,923	0.46	44,714 AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	54,147,485	0.90
15,970,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	15,053,641	0.25	34,835 AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C)	28,311,291	0.47
50,200,000 GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	50,259,738	0.83	23,935 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE (C)	27,214,833	0.45
30,000,000 GOLDMAN SACHS GROUP INC. 5.00% 21/08/2019	22,721,120	0.38	24,068 AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	29,554,010	0.49
40,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.25% 24/06/2025	32,042,975	0.53	Derivative instruments	6,450,273	0.11
9,800,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	9,095,576	0.15	Options	6,450,273	0.11
10,000,000 JPMORGAN CHASE & CO 3.625% 01/12/2027	9,404,100	0.16	<i>Luxembourg</i>	6,450,273	0.11
12,000,000 KRAFT HEINZ FOODS CO 2.25% 25/05/2028	14,173,683	0.23	212,500,000 EUR(P)/USD(C)OTC - 1.11 - 26.09.18 PUT	451,456	0.01
10,400,000 KRAFT HEINZ FOODS CO 4.375% 01/06/2046	9,066,304	0.15	215,000,000 EUR(P)/USD(C)OTC - 1.12 - 30.10.18 PUT	961,140	0.02
21,480,000 MICROSOFT CORP 4.10% 06/02/2037	22,345,644	0.37			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		USD	
210,000,000	EUR(P)/USD(C)OTC - 1.12 - 31.08.18 PUT	375,614	0.01
421,000,000	EUR(P)/USD(C)OTC - 1.15 - 08.08.18 PUT	1,906,742	0.03
8,590,000	GBP(P)/USD(C)OTC - 1.2507 - 23.10.18 PUT	2,211,460	0.03
8,500,000	USD(P)/JPY(C)OTC - 102.05 - 31.08.18 PUT	340,000	0.01
200,000,000	USD(P)/JPY(C)OTC - 106.00 - 12.07.18 PUT	16,236	0.00
425,000,000	USD(P)/JPY(C)OTC - 107.00 - 19.07.18 PUT	187,625	0.00
	Short positions	-401,372	-0.01
	Derivative instruments	-401,372	-0.01
	Options	-401,372	-0.01
	<i>Luxembourg</i>	-401,372	-0.01
-46,400,000	USD(C)/RUB(P)OTC - 66.00 - 31.08.18 CALL	-401,372	-0.01
	Total securities portfolio	5,791,581,729	96.00

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	487,046,193	92.77			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	474,481,025	90.38			
Bonds	474,481,025	90.38			
<i>Australia</i>	2,996,880	0.57			
3,000,000 BHJP BILLITON FIN USA LTD 4.125% 24/02/2042	2,996,880	0.57			
<i>Austria</i>	6,737,417	1.28			
2,600,000 ERSTE GROUP BANK AG VAR PERPETUAL	3,286,677	0.63			
3,000,000 VOLKSBANK WIEN AG VAR 06/10/2027	3,450,740	0.65			
<i>Belgium</i>	1,864,232	0.36			
1,600,000 KBC GROUP SA/NV 0.875% 27/06/2023	1,864,232	0.36			
<i>Canada</i>	16,557,932	3.15			
2,050,000 BANK OF MONTREAL 3.10% 13/04/2021	2,042,866	0.39			
4,300,000 BANK OF NOVA SCOTIA 3.125% 20/04/2021	4,278,973	0.82			
1,365,000 ENBRIGDE INC 3.50% 10/06/2024	1,322,549	0.25			
4,750,000 ROYAL BANK OF CANADA 3.20% 30/04/2021	4,746,437	0.90			
1,500,000 THE TORONTO DOMINION BANK 1.994% 23/03/2022	1,110,068	0.21			
3,056,000 THE TORONTO DOMINION BANK 3.25% 11/06/2021	3,057,039	0.58			
<i>Cayman Islands</i>	11,484,229	2.19			
1,200,000 ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	1,117,956	0.21			
2,960,000 ENN ENERGY HLD BONDS 5.60% 01/04/2044	2,601,929	0.50			
2,400,000 ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL	2,277,768	0.43			
1,800,000 PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	2,437,046	0.46			
3,000,000 VALE OVERSEAS LTD 4.375% 11/01/2022	3,049,530	0.59			
<i>Chile</i>	4,419,395	0.84			
2,600,000 BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	2,538,224	0.48			
1,930,000 BANCO SANTANDER CHILE 2.50% 15/12/2020	1,881,171	0.36			
<i>France</i>	48,527,343	9.24			
1,960,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020	1,918,605	0.37			
2,200,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	2,420,915	0.46			
2,800,000 CNP ASSURANCES VAR PERPETUAL	3,233,768	0.62			
2,100,000 CREDIT AGRICOLE SA VAR PERPETUAL	2,646,851	0.50			
500,000 CREDIT AGRICOLE SA VAR PERPETUAL	710,300	0.14			
2,000,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	2,291,223	0.44			
1,000,000 GROUPAMA SA VAR PERPETUAL	1,298,211	0.25			
2,200,000 GROUPAMA SA 6.00% 23/01/2027	3,060,293	0.58			
1,800,000 ICADE SA 1.50% 13/09/2027	2,068,742	0.39			
4,300,000 ILIAD SA 0.625% 25/11/2021	4,979,398	0.95			
3,400,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	4,271,444	0.81			
4,000,000 ORANGE SA VAR PERPETUAL	5,711,918	1.09			
3,000,000 RCI BANQUE SA 1.875% 08/11/2022	3,958,765	0.75			
5,000,000 SOCIETE GENERALE SA 1.00% 01/04/2022	5,881,241	1.12			
2,500,000 SOLVAY FINANCE VAR PERPETUAL	3,172,730	0.60			
750,000 TOTAL CAPITAL SA VAR PERPETUAL	902,939	0.17			
			<i>Germany</i>	5,559,476	1.06
			1,800,000 DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	1,971,039	0.38
			2,100,000 VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	2,456,514	0.46
			970,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	1,131,923	0.22
			<i>Hong Kong (China)</i>	2,202,046	0.42
			2,200,000 BANK OF CHINA HONG KONG FRN 08/03/2021	2,202,046	0.42
			<i>Ireland</i>	7,063,620	1.35
			2,000,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	2,510,770	0.48
			3,500,000 FCA CAPITAL IRELAND PLC 1.625% 29/09/2021	4,552,850	0.87
			<i>Italy</i>	13,807,417	2.63
			1,000,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	1,196,505	0.23
			2,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	3,076,436	0.59
			1,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,173,853	0.41
			1,730,000 INTESA SANPAOLO SPA 3.125% 14/07/2022	1,594,576	0.30
			2,800,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	2,400,468	0.46
			2,900,000 UNICREDIT SPA VAR PERPETUAL	3,365,579	0.64
			<i>Japan</i>	7,512,361	1.43
			4,000,000 FUKOKU MUTUAL LIFE INSURANCE VAR PERPETUAL	3,968,760	0.76
			2,000,000 SUMITOMO LIFE INSURANCE COMPANY VAR 14/09/2077	1,862,500	0.35
			1,740,000 SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022	1,681,101	0.32
			<i>Luxembourg</i>	11,970,613	2.28
			4,500,000 ACTAVIS FUNDING SCS 3.45% 15/03/2022	4,431,195	0.85
			1,980,000 BEVCO LUX SARL 1.75% 09/02/2023	2,309,160	0.44
			1,110,000 CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	1,274,377	0.24
			3,350,000 ING SELECTIS SICAV 1.375% 15/05/2024	3,955,881	0.75
			<i>Mexico</i>	10,358,104	1.97
			6,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	7,105,405	1.35
			1,800,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,890,759	0.36
			1,500,000 PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	1,361,940	0.26
			<i>Netherlands</i>	30,345,185	5.78
			2,300,000 ASR NEDERLAND NV VAR 29/09/2045	2,979,010	0.57
			1,500,000 BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,760,957	0.34
			2,000,000 COOPERATIEVE RABOBANK UA VAR 10/04/2029	1,931,520	0.37
			2,120,000 DEMETER INVESTMENT BV VAR 01/06/2048	2,037,723	0.39
			1,500,000 DEUTSCHE BAHN FINANCE BV 1.375% 07/07/2025	1,941,914	0.37
			1,800,000 EDP FINANCE BV 1.875% 29/09/2023	2,197,990	0.42
			1,218,000 EDP FINANCE BV 5.25% 14/01/2021	1,257,756	0.24
			2,000,000 ING BANK NV VAR 21/11/2023	2,005,400	0.38
			2,500,000 NIBC BANK NV 1.50% 31/01/2022	2,998,443	0.57
			2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,412,439	0.46
			1,800,000 TELEFONICA EUROPE BV VAR PERPETUAL	1,972,952	0.38

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	6,849,081	1.29	3,500,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,542,525	0.67
	<i>Singapore</i>	3,167,977	0.60	5,200,000	CITIGROUP INC VAR 24/07/2023	5,014,412	0.96
3,140,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	3,167,977	0.60	4,660,000	CITIGROUP INC 2.70% 27/10/2022	4,481,103	0.85
	<i>Spain</i>	15,556,962	2.96	1,000,000	COMCAST CORP 3.40% 15/07/2046	809,630	0.15
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,621,196	0.50	1,500,000	COMMONWEALTH EDISON 4.70% 15/01/2044	1,626,870	0.31
3,000,000	BANCO SANTANDER SA VAR PERPETUAL	3,771,129	0.71	1,764,000	CONCHO RESOURCES INC 4.875% 01/10/2047	1,782,804	0.34
2,200,000	BANKIA S.A. VAR PERPETUAL	2,572,206	0.49	1,980,000	COOPERATIEVE CENTRALE RAFFEIS 3.125% 26/04/2021	1,970,833	0.38
2,400,000	CAIXABANK S.A. VAR PERPETUAL	2,573,131	0.49	2,000,000	CRH AMERICA FINANCE INC 4.50% 04/04/2028	1,890,180	0.36
1,900,000	CAIXABANK S.A. VAR 17/04/2030	2,090,080	0.40	2,000,000	CVS HEALTH CORP 3.70% 09/03/2023	2,981,160	0.57
2,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	1,929,220	0.37	2,500,000	CVS HEALTH CORP 4.78% 25/03/2038	2,481,600	0.47
	<i>Sweden</i>	3,341,772	0.64	2,000,000	CVS HEALTH CORP 5.05% 25/03/2048	2,035,800	0.39
3,338,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	3,341,772	0.64	3,000,000	DEERE AND CO 3.90% 09/06/2042	2,959,710	0.56
	<i>Switzerland</i>	4,465,425	0.85	3,000,000	DEUTSCHE BANK AG NY 3.15% 22/01/2021	2,911,140	0.55
1,300,000	UBS GROUP AG VAR PERPETUAL	1,321,476	0.25	4,000,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	4,190,160	0.80
2,500,000	UBS INC VAR 12/02/2026	3,143,949	0.60	3,000,000	DIAMOND FINANCE CORP 8.35% 15/07/2046	3,628,290	0.69
	<i>Thailand</i>	1,402,324	0.27	2,130,000	DISCOVERY COMMUNICATIONS LLC 3.95% 20/03/2028	2,018,345	0.38
1,400,000	SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	1,402,324	0.27	3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,177,999	0.61
	<i>United Kingdom</i>	35,174,548	6.70	2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,299,500	0.44
1,500,000	AVIVA PLC VAR 12/09/2049	1,930,190	0.37	1,000,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	851,220	0.16
4,000,000	BARCLAYS PLC VAR 07/02/2028	4,471,903	0.85	3,636,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	3,632,800	0.69
1,720,000	BARCLAYS PLC 0.625% 14/11/2023	1,947,900	0.37	1,220,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	1,212,540	0.23
3,900,000	BARCLAYS PLC 3.25% 17/01/2033	4,717,644	0.90	2,350,000	FEDEX CORP 4.05% 15/02/2048	2,121,862	0.40
3,210,000	BP CAPITAL MARKETS PLC 3.017% 16/01/2027	3,039,774	0.58	2,500,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	2,385,125	0.45
5,403,000	HSBC HOLDINGS PLC VAR 19/06/2029	5,456,707	1.04	2,600,000	FORD MOTOR CREDIT CO LLC 3.219% 09/01/2022	2,543,788	0.48
3,000,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	2,933,610	0.56	3,000,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	2,984,100	0.57
3,000,000	RBS GROUP PLC VAR 15/05/2023	2,911,170	0.55	1,500,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	1,469,670	0.28
3,500,000	UBS AG LONDON BRANCH 2.45% 01/12/2020	3,425,380	0.65	2,000,000	GENERAL MOTORS CO. 3.45% 14/01/2022	1,975,000	0.38
1,900,000	UNITED UTILITIES WATER FINANCE PLC 2.00% 14/02/2025	2,499,341	0.48	3,400,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	4,370,610	0.83
1,856,000	VODAFONE GROUP PLC 3.75% 16/01/2024	1,840,929	0.35	1,220,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	1,219,536	0.23
	<i>United States of America</i>	229,965,767	43.81	3,000,000	GOLDMAN SACHS GROUP INC. 4.25% 21/10/2025	2,954,880	0.56
3,500,000	ABBVIE INC 2.90% 06/11/2022	3,398,430	0.65	600,000	INTERNATIONAL PAPER CO 4.35% 15/08/2048	543,744	0.10
4,550,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	4,681,996	0.89	3,520,000	INTERNATIONAL PAPER 4.75% 15/02/2022	3,656,541	0.70
5,400,000	APPLE INC 3.00% 20/06/2027	5,136,372	0.98	1,806,000	JOHN DEERE CAPITAL CORP 3.45% 07/06/2023	1,810,750	0.34
1,600,000	APPLE INC 4.65% 23/02/2046	1,721,280	0.33	8,850,000	JPMORGAN CHASE & CO VAR 25/04/2023	8,583,349	1.63
2,750,000	AT&T INC 3.60% 17/02/2023	2,712,930	0.52	2,000,000	JPMORGAN CHASE & CO 3.625% 01/12/2027	1,880,820	0.36
3,500,000	AT&T INC 3.80% 15/03/2022	3,509,520	0.67	1,690,000	KELLOGG CO 0.80% 17/11/2022	2,000,448	0.38
2,800,000	AT&T INC 4.30% 15/02/2030	2,661,540	0.51	3,000,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	3,543,421	0.67
3,500,000	AT&T INC 5.15% 15/02/2050	3,342,220	0.64	5,000,000	KROGER CO 2.65% 15/10/2026	4,444,950	0.85
3,000,000	BANK OF AMERICA CORP VAR 20/12/2028	2,819,850	0.54	2,500,000	MCDONALDS INC 4.875% 09/12/2045	2,620,125	0.50
2,500,000	BANK OF AMERICA CORP VAR 23/01/2026	2,403,325	0.46	3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022	3,554,705	0.68
3,500,000	BANK OF AMERICA CORP 4.183% 25/11/2027	3,414,740	0.65	10,000,000	MICROSOFT CORP 3.30% 06/02/2027	9,865,600	1.89
1,540,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	1,543,681	0.29	2,400,000	MICROSOFT CORP 4.10% 06/02/2037	2,496,720	0.48
2,500,000	CELGENE CORP 3.55% 15/08/2022	2,482,800	0.47	2,640,000	MORGAN STANLEY VAR 23/10/2026	3,036,929	0.58
1,175,000	CELGENE CORP 3.875% 15/08/2025	1,143,933	0.22	3,000,000	MORGAN STANLEY 3.125% 27/07/2026	3,039,390	0.53
				1,440,000	MPLX LP 4.125% 01/03/2027	1,384,286	0.26
				2,800,000	MPLX LP 5.20% 01/03/2047	2,762,060	0.53
				2,500,000	ONCOR ELECTRIC DELIVERY CO 5.30% 01/06/2042	2,889,700	0.55
				1,620,000	ORACLE CORP 3.80% 15/11/2037	1,536,602	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
3,000,000 ORACLE CORP 4.00% 15/07/2046	2,836,920	0.54
2,740,000 PEPSICO INC 3.00% 15/10/2027	2,606,233	0.50
2,250,000 PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	2,103,503	0.40
4,100,000 PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	4,080,197	0.78
1,500,000 SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	1,531,395	0.29
2,500,000 TARGET CORP 3.90% 15/11/2047	2,322,050	0.44
2,995,000 TIME WARNER CABLE INC 4.50% 15/09/2042	2,489,983	0.47
1,346,000 UNITEDHEALTHCARE GROUPE 3.15% 15/06/2021	1,346,821	0.26
1,490,000 UNITEDHEALTHCARE GROUPE 4.20% 15/01/2047	1,474,459	0.28
20,000,000 USA T-BONDS 2.375% 30/04/2020	19,947,656	3.81
3,033,000 VALERO ENERGY CORP 4.35% 01/06/2028	3,037,974	0.58
2,310,000 VALERO ENERGY CORP 4.90% 15/03/2045	2,340,169	0.45
5,000,000 VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	4,300,750	0.82
1,640,000 WILLIAMS PARTNERS LP 4.30% 04/03/2024	1,647,708	0.31
Share/Units of UCITS/UCIS	12,436,276	2.37
Share/Units in investment funds	12,436,276	2.37
<i>Luxembourg</i>	12,436,276	2.37
10,000 AMUNDI FUNDS CREDIT UNCONSTRAINED - IE (C)	12,436,276	2.37
Derivative instruments	128,892	0.02
Options	128,892	0.02
<i>United States of America</i>	128,892	0.02
280 10YR US TREASRY NOTE - 118.50 - 27.07.18 PUT	13,126	0.00
50 S&P 500 EMIN - 2,625 - 21.09.18 PUT	106,000	0.02
250 US 5YR T-NOTES - 112.75 - 27.07.18 PUT	9,766	0.00
Short positions	-30,750	-0.01
Derivative instruments	-30,750	-0.01
Options	-30,750	-0.01
<i>United States of America</i>	-30,750	-0.01
-50 S&P 500 EMIN - 2,350 - 21.09.18 PUT	-30,750	-0.01
Total securities portfolio	487,015,443	92.76

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	100,224,265	97.53	610,000 PLATIN 1426 GMBH 5.375% 15/06/2023	684,180	0.66
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	100,224,265	97.53	<i>Ireland</i>	1,710,554	1.66
Bonds	100,224,265	97.53	1,125,000 HORIZON PHARMA PLC 6.625% 01/05/2023	1,136,250	1.10
<i>Argentina</i>	958,250	0.93	440,000 VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	574,304	0.56
250,000 GENNEIA SA 8.75% 20/01/2022	242,890	0.24	<i>Italy</i>	281,590	0.27
800,000 PAMPA ENERGIA SA 7.50% 24/01/2027	715,360	0.69	355,000 WIND TRE S P A 5.00% 20/01/2026	281,590	0.27
<i>Australia</i>	331,617	0.32	<i>Luxembourg</i>	4,708,536	4.58
340,000 NUFARM 5.75% 30/04/2026	331,617	0.32	1,145,000 AVATION CAPITAL 6.50% 15/05/2021	1,156,450	1.12
<i>Bermuda</i>	1,549,106	1.51	575,000 INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	704,539	0.69
785,000 VIKING CRUISES LTD 5.875% 15/09/2027	746,668	0.73	505,000 INTRALOT CAPITAL LUXEMBOURG SA 5.25% 15/09/2024	491,873	0.48
845,000 VOC ESCROW LTD 5.00% 15/02/2028	802,438	0.78	170,000 LHMC FINCO SARL 6.25% 20/12/2023	196,562	0.19
<i>Brazil</i>	1,120,216	1.09	200,000 LHMC FINCO SARL 7.875% 20/12/2023	196,002	0.19
1,185,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	1,120,216	1.09	800,000 MATTERHORN TELECOM S.A. 4.00% 15/11/2027	878,969	0.85
<i>Canada</i>	10,299,686	10.03	335,000 TAKKO LUXEMBOURG 2 SCA 5.375% 15/11/2023	354,774	0.35
1,280,000 1011778 BC/ UNLIMITED LIABILITY 5.00% 15/10/2025	1,215,526	1.18	720,000 TOPAZ MARINE SA 9.125% 26/07/2022	729,367	0.71
960,000 FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	916,003	0.89	<i>Mexico</i>	2,090,296	2.03
490,000 FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	481,067	0.47	1,210,000 GRUPO KALTEX SA DE CV 8.875% 11/04/2022	949,306	0.92
585,000 GFL ENVIRONMENTAL INC 5.375% 01/03/2023	543,231	0.53	100,000 GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	99,658	0.10
780,000 MDC PARTNERS INC 6.50% 01/05/2024	680,550	0.66	1,045,000 GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	1,041,332	1.01
590,000 NOVA CHEMICALS CORP 4.875% 01/06/2024	562,518	0.55	<i>Netherlands</i>	5,088,903	4.96
480,000 NOVA CHEMICALS CORP 5.25% 01/06/2027	448,903	0.44	665,000 CONSTELLIUM N.V 6.625% 01/03/2025	671,813	0.65
50,000 PRECISION DRILLING CORP. 6.50% 15/12/2021	50,946	0.05	550,000 LKQ EURO HOLDINGS BV 3.625% 01/04/2026	635,519	0.62
455,000 PRECISION DRILLING CORP 7.125% 15/01/2026	468,650	0.46	435,000 LKQ EURO HOLDINGS BV 4.125% 01/04/2028	501,292	0.49
1,725,000 STONEWAY CAPITAL CORP 10.00% 01/03/2027	1,739,387	1.70	695,000 NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	610,356	0.59
385,000 TECK RESOURCES LTD 5.20% 01/03/2042	338,673	0.33	910,000 PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	845,745	0.83
500,000 TECK RESOURCES LTD 5.40% 01/02/2043	451,173	0.44	230,000 PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	250,281	0.24
879,000 TERVITA ESCROW CORP 7.625% 01/12/2021	898,778	0.87	930,000 UPC HOLDINGS BV 3.875% 15/06/2029	1,008,891	0.99
330,000 VALEANT PHARMACEUTICALS INTERNATIONAL INC 9.00% 15/12/2025	342,896	0.33	595,000 ZIGGO 5.50% 15/01/2027	565,006	0.55
530,000 VRX ESCROW CORP 4.50% 15/05/2023	587,985	0.57	<i>Nigeria</i>	525,862	0.51
610,000 VRX ESCROW CORP 5.875% 15/05/2023	573,400	0.56	535,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	525,862	0.51
<i>Cayman Islands</i>	3,107,296	3.02	<i>Panama</i>	1,250,123	1.22
350,000 BANCO BTG PACTUAL LUX 5.50% 31/01/2023	326,932	0.32	1,035,000 AVIANCA HOLDINGS S A 8.375% 10/05/2020	1,047,637	1.02
520,000 LATAM FINANCE LTD 6.875% 11/04/2024	509,361	0.50	200,000 AVIANCA HOLDINGS S A 8.375% 10/05/2020	202,486	0.20
945,000 NOBLE HOLDING INTERNATIONAL LTD 7.875% 01/02/2026	973,407	0.95	<i>Peru</i>	539,128	0.52
1,270,000 SHELF DRILL HOLD LTD 8.25% 15/02/2025	1,297,596	1.25	605,000 ORAZUL ENERGY EGENOR 5.625% 28/04/2027	539,128	0.52
<i>France</i>	3,350,947	3.26	<i>Spain</i>	507,452	0.49
1,000,000 BNP PARIBAS SA VAR PERPETUAL	994,650	0.97	455,000 GESTAMP AUTOMOCION 3.25% 30/04/2026	507,452	0.49
835,000 CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	925,545	0.90	<i>United Kingdom</i>	2,966,556	2.89
340,000 NOVAFIVES 5.00% 15/06/2025	380,259	0.37	650,000 HSBC HOLDINGS PLC VAR PERPETUAL	605,995	0.59
1,070,000 SFR GROUP SA 7.375% 01/05/2026	1,050,493	1.02	1,220,000 MARB BONDCO PLC 6.875% 19/01/2025	1,162,953	1.13
<i>Germany</i>	1,689,054	1.64	565,000 NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	550,491	0.54
360,000 NIDDA BONDCO GMBH 5.00% 30/09/2025	386,104	0.38			
560,000 NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	618,770	0.60			

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
630,000	STANDARD CHARTERED PLC VAR PERPETUAL	647,117	0.63	605,000	HESS INFRA PARTNERS LP FINANCE CORP 5.625% 15/02/2026	604,108	0.59
	<i>United States of America</i>	58,149,093	56.60	755,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	734,238	0.71
1,115,000	AK STEEL CORP 6.375% 15/10/2025	1,042,212	1.01	476,000	ITRON INC 5.00% 15/01/2026	453,390	0.44
245,000	AK STEEL CORP 7.00% 15/03/2027	234,813	0.23	485,000	JBS USA FINANCE 5.75% 15/06/2025	452,107	0.44
515,000	AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	504,628	0.49	1,645,000	JBS USA FINANCE 6.75% 15/02/2028	1,557,486	1.53
1,280,000	AMERICAN MIDSTREAM PARTNERS LP 8.50% 15/12/2021	1,256,805	1.22	8,000	JC PENNEY CO INC 5.65% 01/06/2020	7,872	0.01
715,000	AMERIGAS PART FIN CORP 5.75% 20/05/2027	678,249	0.66	1,025,000	JC PENNEY CO INC 5.875% 01/07/2023	963,946	0.94
555,000	ASP AMC MERGER SUB INC 8.00% 15/05/2025	461,752	0.45	205,000	JC PENNEY CO INC 8.625% 15/03/2025	174,763	0.17
200,000	BELDEN INC 2.875% 15/09/2025	227,584	0.22	510,000	KENNEDY-WILSON INC. 5.875% 01/04/2024	495,159	0.48
960,000	BELDEN INC 3.375% 15/07/2027	1,063,437	1.03	585,000	KOPPERS INC 6.00% 15/02/2025	587,790	0.57
320,000	BIG RIVER STEEL 7.25% 01/09/2025	330,322	0.32	250,000	KRATON POLYMERS LLC 5.25% 15/05/2026	295,303	0.29
650,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	646,750	0.63	685,000	L BRANDS INC 5.25% 01/02/2028	610,712	0.59
1,435,000	BLUELINE RENTAL LLC 9.25% 15/03/2024	1,516,981	1.48	310,000	MARIPOSA BORROWER INC / MARIPOSA MERGER SUB LLC 8.00% 15/10/2021	205,862	0.20
360,000	CALFRAC HOLDINGS LP 8.50% 15/06/2026	362,700	0.35	955,000	MERITAGE HOMES CORP 6.00% 01/06/2025	974,347	0.95
975,000	CALPINE CORP 5.75% 15/01/2025	893,978	0.87	925,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	924,362	0.90
250,000	CARLSON TRAVELS 9.50% 15/12/2024	227,144	0.22	595,000	NRG ENERGY INC 5.75% 15/01/2028	589,913	0.57
573,000	CARRIAGE SERVICES INC 6.625% 01/06/2026	581,595	0.57	800,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	841,944	0.82
775,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	725,819	0.71	1,405,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	1,310,162	1.27
800,000	CENTENE ESCOROW I CORP 5.375% 01/06/2026	810,528	0.79	765,000	POST HOLDINGS INC 5.00% 15/08/2026	713,072	0.69
485,000	CENTENNIAL RESOURCE PRODUCTION LLC 5.375% 15/01/2026	472,654	0.46	500,000	POST HOLDINGS INC 5.625% 15/01/2028	469,650	0.46
475,000	CHAPARRAL ENERGY INC 8.75% 15/07/2023	480,938	0.47	828,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	882,930	0.86
740,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	728,789	0.71	575,000	QUORUM HEALTH CORPORATION 11.625% 15/04/2023	576,208	0.56
575,000	CLEARWATER SEAFOODS INC 6.875% 01/05/2025	549,806	0.54	940,000	REGIONALCARE HOSPITAL PARTNERS 8.25% 01/05/2023	991,700	0.97
1,025,000	CLEVELAND CLIFFS INC 5.75% 01/03/2025	974,877	0.95	215,000	RESOLUTE ENERGY CORP 8.50% 01/05/2020	215,000	0.21
865,000	CLOUD CRANE LLC 10.125% 01/08/2024	934,252	0.91	985,000	SALEM MEDIA GROUP INC 6.75% 01/06/2024	897,798	0.87
480,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	469,800	0.46	535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	597,005	0.58
820,000	COVEY PARK ENERGY LLC 7.50% 15/05/2025	840,500	0.82	1,510,000	SPRINT CORP 7.625% 15/02/2025	1,548,474	1.51
980,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	928,271	0.90	415,000	SPRINT CORPORATION 7.625% 01/03/2026	424,288	0.41
415,000	CSC HOLDINGS LLC 5.375% 01/02/2028	384,319	0.37	530,000	SRC ENERGY INC 6.25% 01/12/2025	532,650	0.52
400,000	DYNGEY INC 8.125% 30/01/2026	435,016	0.42	1,095,000	ST JOSEPH ENERGY CENTER LLC 11.00% 15/05/2022	1,213,160	1.18
955,000	EQUINIX INC 2.875% 01/02/2026	1,056,917	1.03	220,000	SUNOCO LP/ SUNCO FINANCE CORP 4.875% 15/01/2023	211,383	0.21
735,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	782,775	0.76	250,000	SUNOCO LP/ SUNCO FINANCE CORP 5.875% 15/03/2028	236,875	0.23
1,340,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	1,316,550	1.28	820,000	SURGERY CENTER HOLDINGS INC 6.75% 01/07/2025	782,530	0.76
855,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	684,770	0.67	345,000	T MOBILE USA 4.75% 01/02/2028	320,074	0.31
250,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	185,225	0.18	70,000	TALAN ENERGY SUPPLY LLC 10.50% 15/01/2026	62,589	0.06
255,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	246,886	0.24	710,000	TALAN ENERGY SUPPLY LLC 9.50% 15/07/2022	699,130	0.68
485,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	489,850	0.48	970,000	TAPSTONE ENERGY LLC TAPSTONE FINANCE CORP 9.75% 01/06/2022	847,819	0.83
390,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	367,690	0.36	420,000	TARGA RESOURCES PARTNERS 5.125% 01/02/2025	416,680	0.41
525,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	508,148	0.49	835,000	TERRAFORM POWER INC 5.00% 31/01/2028	795,338	0.77
1,225,000	GOLDEN NUGGET INC 8.75% 01/10/2025	1,260,402	1.23	125,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	124,834	0.12
700,000	HALCON RESOURCES CORP 6.75% 15/02/2025	655,956	0.64	755,000	UNITED RENTALS NORTH AM 5.50% 15/05/2027	733,347	0.71
750,000	H&E EQUIPMENT SERVICES 5.625% 01/09/2025	740,625	0.72	430,000	UNITED STATES STEEL CORP 6.25% 15/03/2026	425,902	0.41
				1,065,000	UNIVERSAL HOSPITAL SERVICES 7.625% 15/08/2020	1,065,894	1.04
				250,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	253,538	0.25

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		USD	
755,000	WAETHERFORD INTERNATIONAL LLC 9.875% 01/03/2025	757,220	0.74
290,000	WASTE PRO USA 5.50% 15/02/2026	280,213	0.27
450,000	WEST STREET MERGER SUB 6.375% 01/09/2025	431,890	0.42
980,000	WINDTREAM SERVICES LLC FINANCE CORP 8.625% 31/10/2025	932,362	0.91
759,000	WINDTREAM SERVICES LLC FINANCE CORP 8.75% 15/12/2024	481,965	0.47
375,000	XPO LOGISTICS INC 6.125% 01/09/2023	383,798	0.37
	Other transferable securities	-	0.00
	Bonds	-	0.00
	<i>United States of America</i>	-	<i>0.00</i>
2,475,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
	Total securities portfolio	100,224,265	97.53

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	390,775,343	134.58			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	388,562,317	133.82			
Bonds	388,562,317	133.82			
<i>Australia</i>	3,890,697	1.34			
6,000,000 AUSTRALIAI 0.75% 21/11/2027	3,890,697	1.34			
<i>Belgium</i>	11,812,513	4.07			
11,780,000 BELGIUM 1.60% 22/06/2047	11,812,513	4.07			
<i>France</i>	136,460,214	47.01			
17,331,000 FRANCE OATI 0.10% 01/03/2025	19,421,684	6.69			
45,279,000 FRANCE OATI 0.10% 01/03/2028	50,987,378	17.57			
1,353,000 FRANCE OATI 0.10% 25/07/2036	1,523,786	0.52			
6,284,000 FRANCE OATI 0.70% 25/07/2030	7,684,228	2.65			
15,237,628 FRANCE OATI 1.85% 25/07/2027	21,405,279	7.37			
18,204,000 FRANCE OATI 2.10% 25/07/2023	24,401,311	8.41			
5,714,000 FRANCE OATI 3.40% 25/07/2029	11,036,548	3.80			
<i>Germany</i>	19,232,737	6.62			
12,403,000 GERMANY BUNDI 0.10% 15/04/2026	14,361,556	4.94			
3,934,000 GERMANY BUNDI 0.50% 15/04/2030	4,871,181	1.68			
<i>Italy</i>	31,125,358	10.72			
2,061,000 ITALIAN REPUBLICI 1.25% 15/09/2032	2,025,731	0.70			
3,343,000 ITALY BTPI 0.10% 15/05/2023	3,297,078	1.14			
18,473,000 ITALY BTPI 1.30% 15/05/2028	18,613,977	6.40			
3,782,000 ITALY BTPI 2.10% 15/09/2021	4,488,565	1.55			
1,975,000 ITALY BTPI 2.35% 15/09/2035	2,700,007	0.93			
<i>Japan</i>	12,064,498	4.15			
275,000,000 JAPAN JGBI 0.10% 10/03/2026	2,258,824	0.78			
1,186,300,000 JAPAN JGBI 0.10% 10/03/2027	9,805,674	3.37			
<i>New Zealand</i>	2,844,936	0.98			
4,375,000 NEW ZEALANDI 2.00% 20/09/2025	2,844,936	0.98			
<i>Spain</i>	13,012,934	4.48			
9,796,000 SPAIN 1.40% 30/04/2028	9,868,981	3.40			
3,026,000 SPAIN 1.95% 30/07/2030	3,143,953	1.08			
<i>United Kingdom</i>	57,011,681	19.63			
2,799,000 UK GILTI 0.125% 22/03/2026	3,967,894	1.37			
1,362,338 UK GILTI 0.125% 22/03/2044	2,739,498	0.94			
3,043,000 UK GILTI 0.125% 22/03/2068	8,870,446	3.06			
2,977,369 UK GILTI 0.125% 22/11/2036	4,983,133	1.72			
2,749,325 UK GILTI 0.375% 22/03/2062	8,142,389	2.80			
1,605,000 UK GILTI 0.50% 22/03/2050	4,390,054	1.51			
3,530,302 UK GILTI 0.625% 22/03/2040	8,167,851	2.81			
1,300,000 UK GILTI 0.75% 22/03/2034	2,531,759	0.87			
690,000 UK GILTI 0.75% 22/11/2047	1,952,958	0.67			
2,799,000 UK GILTI 1.25% 22/11/2032	6,030,810	2.08			
1,316,000 UK GILTI 1.25% 22/11/2055	5,234,889	1.80			
			<i>United States of America</i>	101,106,749	34.82
			12,595,000 USA T-BONDSI 0.125% 15/04/2021	11,232,192	3.87
			19,190,000 USA T-BONDSI 0.125% 15/04/2022	16,590,742	5.71
			7,274,000 USA T-BONDSI 0.125% 15/07/2026	6,240,973	2.15
			14,078,000 USA T-BONDSI 0.375% 15/07/2023	12,868,813	4.43
			4,628,000 USA T-BONDSI 0.375% 15/07/2025	4,115,204	1.42
			8,868,000 USA T-BONDSI 0.375% 15/07/2027	7,570,906	2.61
			16,707,400 USA T-BONDSI 0.75% 15/02/2042	15,511,177	5.34
			19,887,900 USA T-BONDSI 0.75% 15/02/2045	17,606,568	6.06
			2,173,000 USA T-BONDSI 2.125% 15/02/2041	2,699,749	0.93
			5,509,400 USA T-BONDSI 2.375% 15/01/2027	6,670,425	2.30
			Share/Units of UCITS/UCIS	2,213,026	0.76
			Share/Units in investment funds	2,213,026	0.76
			<i>France</i>	2,213,026	0.76
			0.001 AMUNDI CASH INST SRI I C	219	0.00
			0.067 AMUNDI TRESO COURT TERME PART I C	1,256	0.00
			2 AMUNDI 3 M - IC	2,211,551	0.76
			Total securities portfolio	390,775,343	134.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Long positions	380,701,325	100.28
<i>Share/Units of UCITS/UCIS</i>	380,701,325	100.28
<i>Share/Units in investment funds</i>	380,701,325	100.28
<i>France</i>	380,701,325	100.28
3,966,052 AMUNDI OBLIG INTERNATIONALES OR D	380,701,325	100.28
Total securities portfolio	380,701,325	100.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	533,672,665	96.02	6,065,000 NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	5,559,118	1.00
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	530,567,458	95.46	1,410,000 NATWEST MARKETS PLC 3.875% 12/09/2023	1,372,198	0.25
Bonds	530,567,458	95.46	2,835,000 NATWEST MARKETS PLC 4.80% 05/04/2026	2,863,237	0.52
<i>Aerospace & Defense</i>	7,811,470	1.41	2,330,000 RBS GROUP PLC VAR 15/05/2023	2,261,009	0.41
4,884,000 UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027	4,551,448	0.82	3,700,000 SG ISSUER SA 4.25% 14/04/2025	3,558,697	0.64
3,720,000 UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	3,260,022	0.59	4,400,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.102% 17/01/2023	4,301,000	0.77
<i>Alternative Energy</i>	14,960,155	2.69	2,300,000 THE TORONTO DOMINION BANK VAR 15/09/2031	2,164,530	0.39
3,345,000 BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	3,078,838	0.55	5,520,000 UNICREDIT SPA VAR 19/06/2032	4,918,872	0.88
4,265,000 BROOKLYN UNION GAS CO 4.273% 15/03/2048	4,271,654	0.77	3,190,000 US BANCORP VAR PERPETUAL	3,184,035	0.57
1,655,000 DOMINION ENERGY INC 4.25% 01/06/2028	1,656,175	0.30	3,135,000 VOYA FINANCIAL INC 3.125% 15/07/2024	2,960,381	0.53
2,924,000 FLORIDA POWER AND LIGHT CO 3.95% 01/03/2048	2,885,169	0.52	2,385,000 WELLS FARGO & CO 3.00% 22/04/2026	2,214,687	0.40
3,135,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	3,068,319	0.55	2,635,000 WELLS FARGO & CO 3.069% 24/01/2023	2,562,933	0.46
<i>Automobiles & Parts</i>	6,789,182	1.22	1,305,000 WELLS FARGO & CO 4.90% 17/11/2045	1,289,157	0.23
1,935,000 FORD MOTOR CO 4.346% 08/12/2026	1,895,313	0.34	<i>Beverages</i>	8,831,631	1.59
2,535,000 GENERAL MOTORS CO. 5.15% 01/04/2038	2,410,861	0.43	1,135,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048	1,117,975	0.20
2,605,000 GENERAL MOTORS CO. 5.40% 01/04/2048	2,483,008	0.45	5,690,000 BACARDI LTD 5.30% 15/05/2048	5,418,815	0.98
<i>Banks</i>	125,987,345	22.66	2,395,000 DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023	2,294,841	0.41
2,715,000 BANK OF AMERICA CORP VAR 20/01/2048	2,669,985	0.48	<i>Chemicals</i>	4,441,820	0.80
5,320,000 BANK OF AMERICA CORP 3.248% 21/10/2027	4,957,176	0.89	2,120,000 LYB INTL FIN B V 3.50% 02/03/2027	1,996,298	0.36
2,280,000 BARCLAYS BANK PLC VAR 16/05/2029	2,260,802	0.41	2,565,000 NOVA CHEMICALS CORP 4.875% 01/06/2024	2,445,522	0.44
6,950,000 BNP PARIBAS SA VAR 01/03/2033	6,525,841	1.17	<i>Construction & Materials</i>	4,525,937	0.81
4,060,000 BNP PARIBAS SA 4.625% 13/03/2027	3,979,734	0.72	2,735,000 BECTON DICKINSON & CO 2.894% 06/06/2022	2,646,660	0.47
2,645,000 BPCE SA 2.75% 11/01/2023	2,525,182	0.45	1,980,000 BECTON DICKINSON & CO 3.70% 06/06/2027	1,879,277	0.34
2,210,000 BPCE SA 3.50% 23/10/2027	2,027,189	0.36	<i>Electricity</i>	7,347,071	1.32
3,000,000 BPCE SA 5.15% 21/07/2024	3,046,560	0.55	2,150,000 CENTERPOINT ENERGY HOUSTON ELECTRIC 3.95% 01/03/2048	2,116,482	0.38
4,000,000 CITIGROUP INC VAR 10/01/2028	3,882,480	0.70	1,060,000 COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	1,036,542	0.19
4,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,453,410	0.80	2,435,000 COMMONWEALTH EDISON 4.00% 01/03/2048	2,387,055	0.42
950,000 COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	994,346	0.18	1,165,000 ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	1,204,033	0.22
1,105,000 CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024	1,089,431	0.20	645,000 NEXTERA ENERGY PARTNERS 4.50% 15/09/2027	602,959	0.11
5,930,000 DANSKE BANK AS 3.875% 12/09/2023	5,891,928	1.06	<i>Electronic & Electrical Equipment</i>	10,401,723	1.87
2,262,000 DBS GROUP HOLDINGS LTD VAR 11/12/2028	2,282,154	0.41	6,150,000 AEP TEXAS INC 3.95% 01/06/2028	6,157,503	1.10
5,915,000 HSBC HOLDINGS PLC VAR PERPETUAL	5,514,555	0.99	1,180,000 KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024	1,195,564	0.22
3,050,000 HSBC HOLDINGS PLC VAR 13/03/2028	2,973,201	0.53	3,025,000 KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,048,656	0.55
1,900,000 INTESA SANPAOLO SPA 3.875% 14/07/2027	1,643,842	0.30	<i>Financial Services</i>	92,611,497	16.66
2,680,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	2,445,312	0.44	6,320,000 AERCAP IRELAND CAP LTD 3.50% 15/01/2025	5,925,948	1.07
2,455,000 JPMORGAN CHASE & CO VAR 22/02/2048	2,330,654	0.42	5,130,000 AMERICAN EXPRESS CO 3.00% 30/10/2024	4,903,715	0.88
1,295,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	1,201,915	0.22	3,170,000 ANGLOR AMERICAN CAPITAL PLC 3.625% 11/09/2024	3,001,641	0.54
3,625,000 JPMORGAN CHASE & CO 4.25% 01/10/2027	3,597,196	0.65	5,300,000 ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,453,753	0.98
3,465,000 KEYCORP 4.10% 30/04/2028	3,450,586	0.62	6,980,000 AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	6,689,142	1.21
5,150,000 LLYODS BANKING GRP PLC VAR 07/11/2023	4,908,826	0.88	3,490,000 BAYERS US FINANCE II LLC 3.875% 15/12/2023	3,487,732	0.63
2,940,000 LLYODS BANKING GRP PLC 4.344% 09/01/2048	2,541,130	0.46	1,460,000 BMW US CAPITAL LLC 3.45% 12/04/2023	1,448,904	0.26
2,180,000 MANUFACTURES AND TRADERS TRUST CO 3.40% 17/08/2027	2,108,027	0.38	3,005,000 BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	2,853,653	0.51
1,040,000 MIZUHO FINANCIAL GROUP INC 4.353% 20/10/2025	1,044,337	0.19	1,350,000 CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	1,399,802	0.25
4,000,000 MORGAN STANLEY VAR 22/04/2039	3,916,360	0.70			
2,630,000 MORGAN STANLEY 4.375% 22/01/2047	2,515,332	0.45			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,455,000	CITIGROUP GLOBAL MARKETS HOLDINGS INC VAR 24/01/2039	4,060,554	0.73	2,700,000	BANK OF AMERICA VAR 05/03/2029	2,653,209	0.48
2,360,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 19/01/2027	2,236,360	0.40	4,770,000	BAT CAPITAL CORP 4.54% 15/08/2047	4,439,773	0.80
1,735,000	DUKE ENERGY CORP 2.65% 01/09/2026	1,564,328	0.28	2,920,000	EATON CORP 3.103% 15/09/2027	2,729,499	0.49
2,025,000	DUKE ENERGY CORP 3.15% 15/08/2027	1,887,219	0.34	780,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	764,228	0.14
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	1,903,845	0.34	1,750,000	HIGHWOODS REALTY 4.125% 15/03/2028	1,719,953	0.31
5,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,562,500	0.82	4,815,000	MPLX LP 4.50% 15/04/2038	4,462,879	0.80
3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	2,798,342	0.50	4,740,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	4,657,050	0.84
2,680,000	FORD MOTOR CREDIT CO LLC 2.979% 03/08/2022	2,578,374	0.46		<i>General Retailers</i>	15,039,564	2.71
870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	833,660	0.15	3,100,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	2,888,053	0.52
3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,650,925	0.66	2,500,000	ALIBABA GROUP HOLDING LTD 4.40% 06/12/2057	2,317,125	0.42
3,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	3,313,292	0.60	6,475,000	AMAZON COM INC 3.875% 22/08/2037	6,326,981	1.14
5,830,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	5,550,743	1.00	825,000	L BRANDS INC 5.25% 01/02/2028	735,529	0.13
455,000	GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	449,950	0.08	2,895,000	TAPESTRY 4.125% 15/07/2027	2,771,876	0.50
1,150,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,144,710	0.21		<i>Governments</i>	13,783,683	2.48
3,870,000	GREAT WEST NOTES 4.581% 17/05/2048	3,931,649	0.71	3,555,000	CHILE 3.24% 02/02/2028	3,409,707	0.61
1,500,000	HYATT HOTELS CORP 4.85% 15/03/2026	1,551,360	0.28	1,375,000	MEXICO 3.75% 11/01/2028	1,301,204	0.23
1,670,000	HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022	1,619,299	0.29	4,875,000	OMAN 4.125% 17/01/2023	4,637,198	0.84
4,285,000	JEFFERIES GROUP LLC 4.85% 15/01/2027	4,188,845	0.75	2,785,000	QATAR 5.103% 23/04/2048	2,781,797	0.50
2,170,000	JP MORGAN CHASE BANK NA VAR 01/05/2028	2,077,927	0.37	1,700,000	SAUDI ARABIA 5.00% 17/04/2049	1,653,777	0.30
2,455,000	MACQUARIE GROUP LTD VAR 28/11/2023	2,351,104	0.42		<i>Health Care Equipment & Services</i>	1,725,105	0.31
4,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 18/12/2026	4,808,345	0.87	1,820,000	ANTHEM INC 3.65% 01/12/2027	1,725,105	0.31
380,000	NASDAQ INC 4.25% 01/06/2024	383,876	0.07		<i>Household Goods & Home Construction</i>	697,306	0.13
	<i>Fixed Line Telecommunications</i>	14,736,591	2.65	720,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	697,306	0.13
1,120,000	AT&T INC 4.50% 15/05/2035	1,038,598	0.19		<i>Industrial Metals & Mining</i>	2,048,825	0.37
3,755,000	AT&T INC 4.75% 15/05/2046	3,363,278	0.61	2,085,000	SEVERSTAL 3.85% 27/08/2021	2,048,825	0.37
2,735,000	AT&T INC 5.25% 01/03/2037	2,710,987	0.49		<i>Industrial Transportation</i>	9,609,286	1.73
2,400,000	AT&T INC 5.70% 01/03/2057	2,393,280	0.43	725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	483,593	0.09
5,075,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	5,230,448	0.93	3,325,000	BURLINGTON NORTH SANTA FE 4.05% 15/06/2048	3,220,130	0.58
	<i>Food & Drug Retailers</i>	10,981,423	1.98	2,085,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	1,987,380	0.36
3,455,000	ALIM COUCHE TARD 3.55% 26/07/2027	3,267,428	0.59	3,855,000	UNION PACIFIC CORP 4.50% 10/09/2048	3,918,183	0.70
3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	3,812,919	0.69		<i>Leisure Goods</i>	4,029,482	0.72
3,930,000	CVS HEALTH CORP 4.78% 25/03/2038	3,901,076	0.70	3,560,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,603,254	0.64
	<i>Food Producers</i>	6,895,428	1.24	70,000	TIME WARNER CABLE INC 4.50% 15/09/2042	58,197	0.01
3,010,000	SMITHFIELD FOODS INC 4.25% 01/02/2027	2,904,725	0.52	390,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/08/2026	368,031	0.07
1,805,000	SMITHFIELD FOODS INC 3.35% 01/02/2022	1,771,301	0.32		<i>Life Insurance</i>	22,572,701	4.06
2,310,000	TYSON FOODS INC 4.55% 02/06/2047	2,219,402	0.40	4,295,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	4,197,160	0.76
	<i>Forestry & Paper</i>	1,574,426	0.28	6,360,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	5,668,922	1.02
1,735,000	INTERNATIONAL PAPER 3.00% 15/02/2027	1,574,426	0.28	2,225,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	1,839,296	0.33
	<i>Gas, Water & Multiutilities</i>	2,322,574	0.42	1,465,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	1,459,125	0.26
1,280,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	1,188,339	0.22	5,170,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	4,809,263	0.87
1,120,000	PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048	1,134,235	0.20	1,875,000	MARKEL CORP 4.30% 01/11/2047	1,740,638	0.31
	<i>General Industrials</i>	26,564,037	4.78	2,890,000	PRUDENTIAL FINANCIAL INC 4.418% 27/03/2048	2,858,297	0.51
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	950,669	0.17				
4,660,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	4,186,777	0.75				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Media</i>	8,646,520	1.56	<i>Real Estate Investment Trusts</i>	4,490,848	0.81
2,320,000 CBS CORP 2.50% 15/02/2023	2,180,614	0.39	2,320,000 ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	2,330,672	0.42
2,565,000 CBS CORP 3.375% 15/02/2028	2,326,506	0.42	2,265,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027	2,160,176	0.39
3,995,000 TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	4,139,400	0.75	<i>Software & Computer Services</i>	9,486,274	1.71
<i>Mobile Telecommunications</i>	11,700,401	2.11	2,625,000 CITRIX SYSTEMS INC 4.50% 01/12/2027	2,553,994	0.46
4,905,000 COX COMMUNICATIONS INC 3.15% 15/08/2024	4,651,706	0.84	2,310,000 MICROSOFT CORP 3.70% 08/08/2046	2,238,529	0.40
1,210,000 T MOBILE USA 4.75% 01/02/2028	1,122,578	0.20	1,935,000 MICROSOFT CORP 4.10% 06/02/2037	2,012,981	0.36
2,505,000 VODAFONE GROUP PLC 3.75% 16/01/2024	2,484,659	0.45	2,885,000 VMWARE INC 3.90% 21/08/2027	2,680,770	0.49
3,435,000 VODAFONE GROUP PLC 5.25% 30/05/2048	3,441,458	0.62	<i>Technology Hardware & Equipment</i>	6,911,039	1.24
<i>Nonlife Insurance</i>	5,638,464	1.01	3,000,000 APPLE INC 4.25% 09/02/2047	3,050,910	0.55
2,845,000 CNA FINANCIAL CORP 3.45% 15/08/2027	2,646,533	0.48	3,660,000 DIAMOND FINANCE CORP 6.02% 15/06/2026	3,860,129	0.69
1,170,000 LIBERTY MUTUAL CORP 4.25% 15/06/2023	1,182,788	0.21	<i>Tobacco</i>	227,327	0.04
895,000 METLIFE INC 4.05% 01/03/2045	837,201	0.15	210,000 ALTRIA GROUP INC 5.375% 31/01/2044	227,327	0.04
990,000 PROGRESSIVE CORP 4.125% 15/04/2047	971,942	0.17	<i>Travel, Leisure & Catering</i>	4,728,876	0.85
<i>Oil & Gas Producers</i>	18,050,516	3.25	250,000 AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027	205,023	0.04
4,260,000 ANADARKO PETROLEUM COPR 5.55% 15/03/2026	4,575,666	0.82	580,000 AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029	521,747	0.09
1,340,000 ANDEAVOR 4.50% 01/04/2048	1,236,659	0.22	2,000,000 AMERICAN AIRLINES 2017-2 CLASS A PASS THROUGH TRUST 3.60% 15/04/2031	1,924,120	0.35
2,990,000 ANDEAVOR 5.125% 15/12/2026	3,132,742	0.56	2,130,000 WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	2,077,986	0.37
2,250,000 CONCHO RESOURCES INC 4.30% 15/08/2028	2,252,678	0.41	<i>Money market instrument</i>	3,105,207	0.56
355,000 PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	363,751	0.07	<i>Bonds</i>	3,105,207	0.56
3,190,000 SEMPRA ENERGY 4.00% 01/02/2048	2,886,663	0.52	<i>Governments</i>	3,105,207	0.56
1,160,000 VALERO ENERGY CORP 4.375% 15/12/2026	1,146,196	0.21	3,110,000 USA T-BILLS 0% 02/08/2018	3,105,207	0.56
2,490,000 VALERO ENERGY PARTNERS LP 4.50% 15/03/2028	2,456,161	0.44	Total securities portfolio	533,672,665	96.02
<i>Oil Equipment, Services & Distribution</i>	17,113,234	3.08			
2,495,000 ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,440,484	0.44			
4,195,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	3,570,868	0.64			
5,785,000 KINDER MORGAN INC 4.30% 01/03/2028	5,618,912	1.02			
805,000 SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025	803,929	0.14			
2,410,000 SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	2,222,912	0.40			
2,545,000 WESTERN GAS PARTNER 4.50% 01/03/2028	2,456,129	0.44			
<i>Personal Goods</i>	3,760,652	0.68			
1,710,000 CHURCH & DWIGHT CO INC 3.15% 01/08/2027	1,590,078	0.29			
2,390,000 CHURCH & DWIGHT CO INC 3.95% 01/08/2047	2,170,574	0.39			
<i>Pharmaceuticals & Biotechnology</i>	18,473,750	3.32			
2,560,000 ALLERGAN FUNDING SCS 4.85% 15/06/2044	2,493,312	0.45			
6,300,000 BOSTON SCIENTIFIC CORP 4.00% 01/03/2028	6,170,598	1.10			
3,785,000 CELGENE CORP 3.90% 20/02/2028	3,597,378	0.65			
3,980,000 PERRIGO FINANCE UNLIMITED COMPANY 4.375% 15/03/2026	3,899,180	0.70			
2,860,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	2,313,282	0.42			
<i>Real Estate Investment & Services</i>	5,051,295	0.91			
5,270,000 AMERICAN HOMES 4 RENT 4.25% 15/02/2028	5,051,295	0.91			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Long positions	384,104,998	108.96	105,000 JPMORGAN CHASE & CO VAR 22/02/2048	99,682	0.03
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	383,635,719	108.83	120,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	111,588	0.03
Bonds	165,532,799	46.96	725,000 JPMORGAN CHASE & CO 3.20% 15/06/2026	686,836	0.19
<i>Aerospace & Defense</i>	<i>1,420,558</i>	<i>0.40</i>	510,000 KEYCORP 4.10% 30/04/2028	507,878	0.14
450,000 L3 COMMUNICATIONS CORP 3.85% 15/06/2023	449,339	0.13	350,000 LLYODS BANKING GRP PLC VAR 07/11/2023	333,696	0.09
636,000 UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027	592,694	0.16	490,000 LLYODS BANKING GRP PLC 4.344% 09/01/2048	423,522	0.12
400,000 UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	350,540	0.10	280,000 MANUFACTURES AND TRADERS TRUST CO 3.40% 17/08/2027	270,756	0.08
30,000 UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045	27,985	0.01	500,000 MORGAN STANLEY 3.625% 20/01/2027	480,635	0.14
<i>Alternative Energy</i>	<i>2,763,221</i>	<i>0.78</i>	585,000 MORGAN STANLEY 4.00% 23/07/2025	583,590	0.17
295,000 BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	271,527	0.08	755,000 NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	692,794	0.20
780,000 BROOKLYN UNION GAS CO 4.273% 15/03/2048	781,216	0.22	230,000 NATWEST MARKETS PLC 3.875% 12/09/2023	223,834	0.06
245,000 DOMINION ENERGY INC 4.25% 01/06/2028	245,174	0.07	800,000 NATWEST MARKETS PLC 4.80% 05/04/2026	807,968	0.23
465,000 DUKE ENERGY PROGRESS LLC 4.10% 15/03/2043	466,779	0.13	225,000 RBS GROUP PLC VAR 15/05/2023	218,338	0.06
640,000 FLORIDA POWER AND LIGHT CO 3.95% 01/03/2048	631,501	0.18	600,000 SOCIETE GENERALE SA 4.75% 24/11/2025	593,106	0.17
375,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	367,024	0.10	505,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.102% 17/01/2023	493,638	0.14
<i>Automobiles & Parts</i>	<i>987,622</i>	<i>0.28</i>	1,070,000 SUMITOMO MITSUI TRUST BANK LIMITED 2.05% 18/10/2019	1,055,426	0.29
375,000 FORD MOTOR CO 4.346% 08/12/2026	368,671	0.10	525,000 THE TORONTO DOMINION BANK VAR 15/09/2031	494,078	0.14
285,000 GENERAL MOTORS CO. 5.15% 01/04/2038	271,044	0.08	975,000 UNICREDIT SPA VAR 19/06/2032	868,822	0.25
365,000 GENERAL MOTORS CO. 5.40% 01/04/2048	347,907	0.10	345,000 US BANCORP VAR PERPETUAL	344,355	0.10
<i>Banks</i>	<i>23,880,963</i>	<i>6.77</i>	530,000 VOYA FINANCIAL INC 3.125% 15/07/2024	500,479	0.14
535,000 BANK OF AMERICA CORP VAR 17/05/2022	535,086	0.15	1,770,000 WELLS FARGO & CO 3.00% 22/04/2026	1,642,555	0.46
390,000 BANK OF AMERICA CORP VAR 20/01/2048	383,534	0.11	470,000 WELLS FARGO & CO 3.069% 24/01/2023	457,146	0.13
980,000 BANK OF AMERICA CORP 3.248% 21/10/2027	913,164	0.26	25,000 WELLS FARGO & CO 3.90% 01/05/2045	22,718	0.01
315,000 BARCLAYS BANK PLC VAR 16/05/2029	312,348	0.09	<i>Beverages</i>	<i>1,581,494</i>	<i>0.45</i>
1,025,000 BNP PARIBAS SA VAR 01/03/2033	962,762	0.26	415,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048	408,775	0.12
280,000 BNP PARIBAS SA 3.375% 09/01/2025	264,835	0.08	835,000 BACARDI LTD 5.30% 15/05/2048	794,238	0.22
900,000 BNP PARIBAS SA 4.625% 13/03/2027	882,207	0.25	395,000 DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023	378,481	0.11
650,000 BPCE SA 2.75% 11/01/2023	621,348	0.18	<i>Chemicals</i>	<i>583,108</i>	<i>0.17</i>
485,000 BPCE SA 3.50% 23/10/2027	444,025	0.13	285,000 LYB INTL FIN B V 3.50% 02/03/2027	268,370	0.08
200,000 BPCE SA 5.15% 21/07/2024	203,104	0.06	330,000 NOVA CHEMICALS CORP 4.875% 01/06/2024	314,738	0.09
1,000,000 CITIGROUP INC FRN 25/08/2036	850,495	0.24	<i>Construction & Materials</i>	<i>759,479</i>	<i>0.22</i>
365,000 CITIGROUP INC VAR 24/07/2023	351,973	0.10	265,000 BECTON DICKINSON & CO 2.894% 06/06/2022	256,441	0.07
285,000 CITIGROUP INC VAR 24/07/2028	271,461	0.08	530,000 BECTON DICKINSON & CO 3.70% 06/06/2027	503,038	0.15
400,000 CITIZENS BANK 2.65% 26/05/2022	386,508	0.11	<i>Electricity</i>	<i>2,978,909</i>	<i>0.85</i>
855,000 COOPERATIEVE CENTRALE RAIFFEIS 2.75% 10/01/2023	824,142	0.23	865,000 CALPINE CORP 5.75% 15/01/2025	793,096	0.23
475,000 COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	497,173	0.14	315,000 CENTERPOINT ENERGY HOUSTON ELECTRIC 3.95% 01/03/2048	310,089	0.09
250,000 CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024	246,478	0.07	200,000 COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	195,574	0.06
685,000 DANSKE BANK AS 3.875% 12/09/2023	680,602	0.19	290,000 COMMONWEALTH EDISON 4.00% 01/03/2048	284,290	0.08
443,000 DBS GROUP HOLDINGS LTD VAR 11/12/2028	447,064	0.13	385,000 CONNECTICUT LIGHT POWER CO 4.00% 01/04/2048	382,644	0.11
405,000 DNB BANK ASA 2.375% 02/06/2021	393,300	0.11	480,000 DOMINION RESOURCE INC 2.00% 15/08/2021	459,835	0.13
205,000 HSBC HOLDINGS PLC FRN 18/05/2024	204,548	0.06	255,000 ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	263,544	0.07
540,000 HSBC HOLDINGS PLC VAR 13/03/2028	526,403	0.15	90,000 NEXTERA ENERGY PARTNERS 4.50% 15/09/2027	84,488	0.02
45,000 HSDBC USA INC 2.35% 05/03/2020	44,469	0.01	230,000 ORAZUL ENERGY EGENOR 5.625% 28/04/2027	205,349	0.06
200,000 INTESA SANPAOLO SPA 3.875% 14/07/2027	173,036	0.05			
600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	547,458	0.16			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
	<i>Electronic & Electrical Equipment</i>	1,269,084	0.36				
880,000	AEP TEXAS INC 3.95% 01/06/2028	881,073	0.25	80,000	INVESCO FINANCE PLC 3.75% 15/01/2026	79,347	0.02
385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	388,011	0.11	675,000	JEFFERIES GROUP LLC 4.85% 15/01/2027	659,853	0.19
	<i>Financial Services</i>	24,904,686	7.07	335,000	JP MORGAN CHASE BANK NA VAR 01/05/2028	321,086	0.09
655,000	AERCAP IRELAND CAP LTD 3.50% 15/01/2025	615,329	0.17	805,000	MACQUARIE GROUP LTD VAR 28/11/2023	770,932	0.22
200,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	202,297	0.06	1,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022	1,015,630	0.29
135,000	ALLY FINANCIAL INC 3.25% 05/11/2018	135,169	0.04	50,000	NASDAQ INC 4.25% 01/06/2024	50,510	0.01
905,000	AMERICAN EXPRESS CO 3.00% 30/10/2024	865,080	0.25	110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 01/11/2024	109,738	0.03
675,000	AMERICAN EXPRESS CREDIT CORP 3.30% 03/05/2027	651,436	0.18		<i>Fixed Line Telecommunications</i>	4,365,679	1.24
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	246,489	0.07	700,000	AT&T INC 4.125% 17/02/2026	685,076	0.19
1,000,000	ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027	932,426	0.26	325,000	AT&T INC 4.50% 15/05/2035	301,379	0.09
265,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	261,643	0.07	1,125,000	AT&T INC 4.75% 15/05/2046	1,008,617	0.29
661,000	ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	647,718	0.18	100,000	AT&T INC 4.80% 15/06/2044	91,059	0.03
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	850,588	0.24	115,000	AT&T INC 5.25% 01/03/2037	113,441	0.03
890,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	852,914	0.24	100,000	AT&T INC 5.70% 01/03/2057	99,720	0.03
535,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	534,652	0.15	635,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	510,985	0.14
210,000	BLACKROCK INC 3.20% 15/03/2027	203,320	0.06	1,510,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	1,555,402	0.44
1,015,000	BMW US CAPITAL LLC 3.45% 12/04/2023	1,007,286	0.29		<i>Food & Drug Retailers</i>	3,080,899	0.87
545,000	BP CAPITAL MARKETS PLC 3.216% 28/11/2023	535,304	0.15	400,000	ALIM COUCHE TARD 3.55% 26/07/2027	379,906	0.11
860,000	BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	816,686	0.23	565,000	CARDINAL HEALTH INC 1.948% 14/06/2019	560,434	0.16
310,000	CARLISLE COS INC 3.50% 01/12/2024	299,809	0.09	535,000	CARDINAL HEALTH INC 3.41% 15/06/2027	493,468	0.14
1,000,000	CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	1,036,890	0.30	565,000	CARDINAL HEALTH INC 4.90% 15/09/2045	541,962	0.15
180,000	CITIGROUP GLOBAL MARKETS HOLDINGS INC VAR 24/01/2039	164,063	0.05	535,000	CVS HEALTH CORP 3.70% 09/03/2023	532,854	0.15
240,000	CME GROUP INC 3.75% 15/06/2028	242,187	0.07	580,000	CVS HEALTH CORP 4.78% 25/03/2038	572,275	0.16
740,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022	737,461	0.21		<i>Food Producers</i>	2,590,323	0.73
100,000	DELTA AIR LINES DEL PASS THROUGH TRUSTS 6.20% 02/07/2018	35,011	0.01	305,000	CLEARWATER SEAFOODS INC 6.875% 01/05/2025	291,636	0.08
1,990,000	DELTA AIR LINES DEL PASS THROUGH TRUSTS 6.718% 02/01/2023	671,212	0.19	710,000	DANONE SA 2.589% 02/11/2023	669,970	0.19
835,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 19/01/2027	791,254	0.22	540,000	DANONE SA 2.947% 02/11/2026	497,205	0.14
425,000	DUKE ENERGY CORP 2.65% 01/09/2026	383,193	0.11	13,000	KRAFT FOODS INC 5.375% 10/02/2020	13,448	0.00
260,000	DUKE ENERGY CORP 3.15% 15/08/2027	242,310	0.07	385,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	358,050	0.10
195,000	DUKE ENERGY CORP 3.95% 15/08/2047	178,485	0.05	350,000	SMITHFIELD FOODS INC 4.25% 01/02/2027	337,759	0.10
375,000	EATON VANCE CORP 3.50% 06/04/2027	365,846	0.10	210,000	SMITHFIELD FOODS INC 3.35% 01/02/2022	206,079	0.06
305,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	306,023	0.09	225,000	TYSON FOODS INC 4.55% 02/06/2047	216,176	0.06
320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	297,005	0.08		<i>Forestry & Paper</i>	535,582	0.15
850,000	FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054	858,723	0.24	160,000	GEORGIA PACIFIC CORP 2.539% 15/11/2019	158,990	0.05
1,870,000	FORD MOTOR CREDIT CO LLC 2.979% 03/08/2022	1,799,090	0.52	415,000	INTERNATIONAL PAPER 3.00% 15/02/2027	376,592	0.10
545,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	507,232	0.14		<i>Gas, Water & Multiutilities</i>	840,588	0.24
270,000	GERDAU TRADE INC 4.875% 24/10/2027	250,547	0.07	540,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	501,330	0.14
655,000	GOLDMAN SACHS GROUP INC. VAR PERPETUAL	617,311	0.18	335,000	PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048	339,258	0.10
1,230,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	1,171,313	0.34		<i>General Industrials</i>	6,129,387	1.74
545,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	542,493	0.15	435,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	390,826	0.11
555,000	GREAT WEST NOTES 4.581% 17/05/2048	563,122	0.16	445,000	BAT CAPITAL CORP 4.54% 15/08/2047	414,193	0.12
130,000	HYATT HOTELS CORP 4.85% 15/03/2026	134,451	0.04	360,000	CENTENE ESCOROW I CORP 5.375% 01/06/2026	365,627	0.10
355,000	HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022	344,222	0.10	630,000	EATON CORP 3.103% 15/09/2027	588,898	0.17
				245,000	ETRADE 3.80% 24/08/2027	234,671	0.07
				1,000,000	FARMERS EXCHANGE CAPITAL II VAR 01/11/2053	1,094,685	0.31
				350,000	GENERAL ELECTRIC CO FRN 15/08/2036	296,300	0.08
				566,000	GENERAL ELECTRIC CO 3.10% 09/01/2023	554,714	0.16

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	GENERAL ELECTRIC CO 4.375% 16/09/2020	153,809	0.04		<i>Industrial Transportation</i>	3,077,104	0.87
200,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	195,956	0.06				
50,000	GENERAL ELECTRIC CO 5.50% 08/01/2020	51,836	0.01	100,000	AIR CANADA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	66,760	0.02
260,000	HIGHWOODS REALTY 4.125% 15/03/2028	255,831	0.07	85,000	AIR LEASE 2.625% 04/09/2018	84,975	0.02
410,000	MPLX LP 4.50% 15/04/2038	380,017	0.11	35,000	AIRCASTLE LTD 5.50% 15/02/2022	35,963	0.01
420,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	338,264	0.10	690,000	BURLINGTON NORTH SANTA FE 4.05% 15/06/2048	668,236	0.19
260,000	SPRINT SPECTRUM CO LLC 4.738% 20/03/2025	258,648	0.07	580,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	552,844	0.16
565,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	555,112	0.16	535,000	UNION PACIFIC CORP 4.50% 10/09/2048	543,769	0.15
	<i>General Retailers</i>	2,264,997	0.64	810,000	US AIRWAYS GROUP INC 4.625% 03/06/2025	568,487	0.16
300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	279,489	0.08	750,000	US AIRWAYS GROUP INC 5.90% 01/10/2024	556,070	0.16
430,000	ALIBABA GROUP HOLDING LTD 4.40% 06/12/2057	398,546	0.11		<i>Leisure Goods</i>	3,345,238	0.95
290,000	AMAZON COM INC 2.80% 22/08/2024	279,816	0.08	505,000	ACTIVISION BLIZZARD INC 2.30% 15/09/2021	488,312	0.14
960,000	AMAZON COM INC 3.875% 22/08/2037	938,054	0.27	500,000	ALTICE US FINANCE I CORP 5.375% 15/07/2023	498,750	0.14
135,000	L BRANDS INC 5.25% 01/02/2028	120,150	0.03	500,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2023	493,990	0.14
260,000	TAPESTRY 4.125% 15/07/2027	248,942	0.07	160,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	157,600	0.04
	<i>Governments</i>	47,734,596	13.55	1,285,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022	1,301,941	0.38
1,005,000	BRAZIL 4.625% 13/01/2028	907,294	0.26	200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	202,267	0.06
2,310,000	BRAZIL 5.625% 21/02/2047	1,965,810	0.56	20,000	TIME WARNER CABLE INC 4.50% 15/09/2042	16,628	0.00
735,000	CHILE 3.24% 02/02/2028	704,961	0.20	200,000	VIRGIN MEDIA FINANCE PLC 5.25% 15/01/2026	185,750	0.05
295,000	MEXICO 3.75% 11/01/2028	279,291	0.08		<i>Life Insurance</i>	2,283,859	0.65
450,000	MEXICO 4.15% 28/03/2027	444,150	0.13	470,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	459,293	0.13
600,000	NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	783,156	0.22	645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	574,915	0.16
500,000	NEW YORK CITY 5.047% 01/10/2024	535,895	0.15	260,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	258,957	0.07
500,000	NEW YORK CITY 5.968% 01/03/2036	621,910	0.18	380,000	MARKEL CORP 4.30% 01/11/2047	352,769	0.10
1,050,000	OMAN 4.125% 17/01/2023	998,781	0.28	645,000	PRUDENTIAL FINANCIAL INC 4.418% 27/03/2048	637,925	0.19
430,000	OMAN 5.375% 08/03/2027	406,003	0.12		<i>Media</i>	838,112	0.24
605,000	QATAR 5.103% 23/04/2048	604,304	0.17	330,000	CBS CORP 3.375% 15/02/2028	299,317	0.08
1,250,000	SAUDI ARABIA 3.625% 04/03/2028	1,189,325	0.34	520,000	TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	538,795	0.16
230,000	SAUDI ARABIA 5.00% 17/04/2049	223,746	0.06		<i>Mobile Telecommunications</i>	1,179,917	0.33
330,000	STATE OF CALIFORNIA 6.20% 01/03/2019	338,316	0.10	370,000	COX COMMUNICATIONS INC 3.15% 15/08/2024	351,007	0.10
1,000,000	TURKEY 4.875% 09/10/2026	882,259	0.25	130,000	T MOBILE USA 4.75% 01/02/2028	120,575	0.03
8,044,000	USA T-BONDS 1.625% 15/02/2026	7,375,972	2.09	300,000	VODAFONE GROUP PLC 3.75% 16/01/2024	297,564	0.08
9,660,000	USA T-BONDS 2.00% 31/07/2022	9,395,861	2.66	410,000	VODAFONE GROUP PLC 5.25% 30/05/2048	410,771	0.12
5,756,000	USA T-BONDS 2.25% 15/08/2027	5,479,329	1.55		<i>Nonequity Investment Instruments</i>	234,904	0.07
7,555,000	USA T-BONDS 2.50% 15/02/2046	6,858,523	1.95	240,000	UBS AG LONDON BRANCH 2.45% 01/12/2020	234,904	0.07
1,038,000	USA T-BONDS 3.00% 15/05/2047	1,041,284	0.30		<i>Nonlife Insurance</i>	2,484,881	0.70
5,578,000	USA T-BONDS 1.375% 15/02/2044	6,698,426	1.90	725,000	BERKSHIRE HATHWAY FINANCE CORP 4.40% 15/05/2042	742,500	0.21
	<i>Health Care Equipment & Services</i>	1,261,863	0.36	265,000	CNA FINANCIAL CORP 3.45% 15/08/2027	246,514	0.07
370,000	ANTHEM INC 3.65% 01/12/2027	351,184	0.10	250,000	GUARDIAN LIFE INSURANCE AMERICA 4.875% 19/06/2064	251,707	0.07
900,000	BARBABS HEALTH SYSTEMS 4.00% 01/07/2028	910,679	0.26	300,000	LIBERTY MUTUAL CORP 4.25% 15/06/2023	303,368	0.09
	<i>Household Goods & Home Construction</i>	221,950	0.06	30,000	METLIFE INC 4.05% 01/03/2045	28,063	0.01
230,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	221,950	0.06	930,000	REINSURANCE GROUP AMERICA INC 3.95% 15/09/2026	912,729	0.25
	<i>Industrial Engineering</i>	631,416	0.18				
685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	631,416	0.18				
	<i>Industrial Metals & Mining</i>	506,223	0.14				
515,000	SEVERSTAL 3.85% 27/08/2021	506,223	0.14				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
<i>Oil & Gas Producers</i>			<i>Software & Computer Services</i>		
870,000	ANADARKO PETROLEUM COPR 5.55% 15/03/2026	934,467 0.27	620,000	CITRIX SYSTEMS INC 4.50% 01/12/2027	603,229 0.17
130,000	ANDEAVOR 4.50% 01/04/2048	119,974 0.03	185,000	MICROSOFT CORP 3.70% 08/08/2046	179,276 0.05
455,000	ANDEAVOR 5.125% 15/12/2026	475,142 0.13	340,000	MICROSOFT CORP 4.10% 06/02/2037	353,702 0.10
850,000	CHEVRON CORPORATION 2.954% 16/05/2026	815,022 0.23	480,000	MICROSOFT CORP 4.45% 03/11/2045	519,902 0.15
340,000	CONCHO RESOURCES INC 4.30% 15/08/2028	341,471 0.10	270,000	VMWARE INC 3.90% 21/08/2027	250,887 0.07
125,000	NEWFIELD EXPLORATION CO 5.375% 01/01/2026	128,438 0.04	<i>Technology Hardware & Equipment</i>		
205,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	210,740 0.06	1,445,000	APPLE INC 4.65% 23/02/2046	1,554,531 0.44
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	70,718 0.02	1,375,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	1,446,512 0.41
2,165,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	2,046,791 0.58	25,000	SEAGATE HDD CAYMAN 5.75% 01/12/2034	22,545 0.01
285,000	SEMPRA ENERGY 4.00% 01/02/2048	257,899 0.07	<i>Tobacco</i>		
225,000	VALERO ENERGY CORP 4.375% 15/12/2026	222,323 0.06	55,000	ALTRIA GROUP INC 5.375% 31/01/2044	59,538 0.02
385,000	VALERO ENERGY PARTNERS LP 4.50% 15/03/2028	379,768 0.11	<i>Travel, Leisure & Catering</i>		
<i>Oil Equipment, Services & Distribution</i>			125,000	AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027	102,512 0.03
665,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	650,337 0.18	395,000	AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029	353,836 0.10
360,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	350,643 0.10	650,000	CONTINENTAL AIRLINES 6.25% 11/04/2020	329,270 0.09
245,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	206,683 0.06	1,025,000	CONTINENTAL AIRLINES 7.707% 02/04/2021	136,803 0.04
685,000	KINDER MORGAN INC 4.30% 01/03/2028	666,770 0.18	350,000	CONTINENTAL AIRLINES 8.048% 01/11/2020	66,425 0.02
100,000	PANHANDLE EASTN PIPELINE CO 8.125% 01/06/2019	104,416 0.03	350,000	WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	341,453 0.10
160,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	160,270 0.05	Mortgage and asset backed securities		
95,000	SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025	94,874 0.03	<i>Banks</i>		
280,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	258,362 0.07	3,600,000	BANK OF AMERICA CORP VAR 25/01/2034	79,508 0.02
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	622,755 0.18	<i>Electronic & Electrical Equipment</i>		
395,000	WESTERN GAS PARTNER 4.50% 01/03/2028	380,864 0.11	820,000	AVID AUTOMOBILE RECEIVABLES TRUST 2.84% 15/08/2023	647,110 0.18
<i>Personal Goods</i>			<i>Financial Services</i>		
155,000	CHURCH & DWIGHT CO INC 3.15% 01/08/2027	144,099 0.04	765,000	321 HENDERSON RECEIVABLES II 3.61% 17/01/2073	594,384 0.17
220,000	CHURCH & DWIGHT CO INC 3.95% 01/08/2047	199,802 0.06	545,000	321 HENDERSON RECEIVABLES II 4.08% 15/07/2041	409,119 0.12
<i>Pharmaceuticals & Biotechnology</i>			500,000	AMERICAN HOMES 4 RENT 5.639% 17/04/2045	535,123 0.15
380,000	ALLERGAN FUNDING SCS 4.85% 15/06/2044	368,371 0.10	215,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2012-3 2.57% 08/07/2020	214,857 0.06
285,000	AMGEN INC 2.65% 11/05/2022	276,481 0.08	792,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2013 3 3.00% 08/06/2021	791,709 0.22
935,000	BOSTON SCIENTIFIC CORP 4.00% 01/03/2028	915,980 0.27	1,347,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2016 1 3.59% 08/02/2022	1,354,820 0.38
855,000	CELGENE CORP 3.90% 20/02/2028	812,618 0.23	1,840,000	AMERICREDIT AUTOMOBILES RECEIVABLES TRUST 2014-1 2.54% 08/06/2020	1,839,828 0.52
590,000	PERRIGO FINANCE UNLIMITED COMPANY 4.375% 15/03/2026	578,366 0.16	2,670,000	ANGEL OAK MORTGAGE TRUST VAR 25/07/2047	1,918,250 0.54
620,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	501,481 0.14	10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	855,437 0.24
<i>Real Estate Investment & Services</i>			4,800,000	BACP LLC 2011 RR9 TRUST VAR 26/04/2037	659,097 0.19
670,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	642,195 0.18	900,000	BELLEMADE RE LT FRN 25/04/2028	904,202 0.26
<i>Real Estate Investment Trusts</i>			3,955,000	BELLEMADE RE LT FRN 25/10/2027	3,182,402 0.90
335,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	336,541 0.09	550,000	BRAZOS HIGHER ED AUTH INC FRN 27/10/2036	559,890 0.16
210,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027	201,075 0.06	1,470,000	CAESARS PALAQCE LAS VEGAS TRUST 3.531% 15/10/2034	1,475,276 0.42
			280,000	CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034	282,526 0.08
			2,140,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/08/2020	2,144,254 0.61
			218,102,920 61.87		

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,215,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/11/2020	1,217,753	0.35	2,760,000	FANNIE MAE GUARANTD REMIC PTGH 6.00% 01/10/2040	226,633	0.06
1,250,000	CAPITAL AUTO RECEIVABLES ASSET TRUST 2014-3 3.14% 20/02/2020	1,251,940	0.36	248,040	FANNIE MAE 2004-I 4.50% 01/06/2046	152,034	0.04
1,050,000	CD 2006-CD3 MORTGAGE TRUST 5.648% 15/10/2048	718,065	0.20	910,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,030,459	0.29
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	651,586	0.18	320,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2028	300,245	0.09
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,325,887	0.38	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2024	928,891	0.26
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,866,408	0.53	520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028	109,319	0.03
1,539,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC15 4.131% 10/11/2046	1,593,137	0.45	300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2023	346,547	0.10
340,000	CITIGROUP MORTGAGE LOAN TRUST CMLTI 5.775% 25/09/2036	4,895	0.00	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	800,500	0.23
495,000	CITIGROUP RESIDENTIAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	395,580	0.11	6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038	57,286	0.02
847,000	COLT FUNDING LLC VAR 25/02/2048	680,308	0.19	8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038	42,956	0.01
780,000	COLT FUNDING LLC VAR 27/07/2048	773,392	0.22	950,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	1,008,458	0.29
1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,894,575	0.54	1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043	586,837	0.17
182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	179,922	0.05	520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043	257,935	0.07
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	174,109	0.05	1,090,349	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	599,586	0.17
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	1,189,935	0.34	2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,526,202	0.43
300,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	304,917	0.09	833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	692,363	0.20
250,000	COUNTRYPLACE MANUFACTURED HOUSING 5.846% 15/07/2037	221,242	0.06	2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045	2,153,690	0.61
375,000	CPA AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	371,713	0.11	1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	1,033,018	0.29
225,000	CPS AUTO TRUST 3.66% 15/12/2023	222,504	0.06	799,864	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	530,502	0.15
1,275,000	CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC VAR 25/01/2033	141,367	0.04	176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	109,497	0.03
1,500,000	CREDIT SUISSE COML MTG TR 5.00% 25/04/2037	56,318	0.02	150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	85,624	0.02
1,500,000	CREDIT SUISSE HOLDINGS FRN 17/07/2033	1,542,910	0.44	1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	44,961	0.01
860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	770,806	0.22	6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	197,160	0.06
185,000	DBRR TRUST 4.537% 12/05/2021	189,436	0.05	1,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2026	233,518	0.07
1,655,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/06/2047	947,222	0.27	593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	467,315	0.13
3,381,000	DRIVE AUTO RECEIVABLES TRUST 2015-A 4.12% 15/07/2022	3,414,655	0.97	888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	875,833	0.25
1,640,000	DRIVE AUTO RECEIVABLES TRUST 3.38% 15/11/2021	662,071	0.19	97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	79,988	0.02
1,950,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/03/2023	1,967,435	0.56	73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	58,395	0.02
1,220,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/07/2021	1,227,232	0.35	1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,496,635	0.42
2,600,000	DRIVE AUTO RECEIVABLES TRUST 4.18% 15/03/2024	2,633,300	0.75	114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	99,958	0.03
1,510,000	DRIVE AUTO RECEIVABLES TRUST 4.20% 15/09/2021	1,523,974	0.43	250,000	EFV VOLUNTEER LLC FRN 25/10/2035	199,544	0.06
1,070,000	DRIVE AUTO RECEIVABLES TRUST 4.53% 15/08/2023	1,088,809	0.31				
885,000	DRIVE AUTO RECEIVABLES TRUST 4.59% 17/01/2023	899,221	0.26				

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	74,993	0.02	905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	85,833	0.02
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	172,677	0.05	623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	307,810	0.09
121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	85,229	0.02	880,000	FIRST HORIZON MTG 2004-AR7 VAR 25/02/2035	209,104	0.06
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	676,351	0.19	2,320,000	FORD CREDIT AUTO OWNER TRUST 2.31% 15/08/2027	2,273,842	0.65
1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	1,115,150	0.32	2,140,000	FORD CREDIT AUTO OWNER TRUST 2.36% 15/03/2029	2,064,633	0.59
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047	298,057	0.08	1,535,000	FORD CREDIT AUTO OWNER 3.19% 15/07/2031	1,512,739	0.43
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	248,076	0.07	1,130,000	FREDDIE MAC FRN 25/09/2030	1,106,799	0.31
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047	251,259	0.07	920,000	FREDDIE MAC VAR 25/05/2048	919,603	0.26
3,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 31/07/2047*	3,185,197	0.90	350,000	FREDDIE MAC VAR 25/05/2048	322,099	0.09
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	2,029,128	0.58	1,106,000	FREDDIE MAC 3.00% 01/03/2031	753,817	0.21
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	63,155	0.02	343,117	FREDDIE MAC 3.00% 01/04/2043	198,662	0.06
519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	388,542	0.11	80,078	FREDDIE MAC 3.00% 01/06/2045	61,604	0.02
326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	239,169	0.07	82,076	FREDDIE MAC 3.00% 01/06/2045	60,391	0.02
278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	271,890	0.08	710,697	FREDDIE MAC 3.00% 01/08/2046	598,096	0.17
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,977,968	0.56	851,357	FREDDIE MAC 3.00% 01/10/2042	452,625	0.13
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	160,641	0.05	1,141,856	FREDDIE MAC 3.00% 15/08/2027	33,374	0.01
312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	173,666	0.05	2,796,086	FREDDIE MAC 3.00% 15/10/2027	87,025	0.02
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	161,392	0.05	5,130,000	FREDDIE MAC 3.50% 01/01/2045	3,351,108	0.95
15,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047*	16,007,403	4.53	687,567	FREDDIE MAC 3.50% 01/02/2047	648,799	0.18
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	180,076	0.05	5,102,000	FREDDIE MAC 3.50% 01/06/2045	3,577,865	1.01
1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	277,310	0.08	600,000	FREDDIE MAC 3.50% 01/08/2045	436,032	0.12
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	126,672	0.04	2,756,000	FREDDIE MAC 3.50% 01/08/2046	2,308,521	0.65
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	145,254	0.04	287,311	FREDDIE MAC 4.00% 01/12/2047	289,927	0.08
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	370,667	0.11	261,645	FREDDIE MAC 4.00% 01/12/2047	265,551	0.08
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2038*	3,637,267	1.02	6,793,604	FREDDIE MAC 4.00% 15/05/2026	228,577	0.06
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	42,394	0.01	2,100,000	FREDDIE MAC 4.50% 01/05/2048	2,186,969	0.62
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	521,972	0.15	297,288	FREDDIE MAC 4.50% 01/06/2048	309,901	0.09
959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	317,287	0.09	506,265	FREDDIE MAC 4.50% 01/06/2048	527,645	0.15
1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,460,524	0.41	2,242,202	FREDDIE MAC 4.50% 15/08/2026	297,730	0.01
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	146,838	0.04	838,485	FREDDIE MAC 4.50% 15/08/2028	22,929	0.01
				3,000,000	FREDDIE MAC 5.00% 01/11/2035	181,388	0.05
				1,875,000	FREDDIE MAC 6.00% 15/04/2037	648,007	0.18
				9,700,000	FREDDIE MAE 4.00% 01/08/2043*	9,873,665	2.79
				600,000	GINNIE MAE REMIC PASSTHRU SECS VAR 20/10/2035	69,590	0.02
				990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	755,398	0.21
				705,091	GNMA I & II GINNIE MAE 4.00% 20/11/2038	14,901	0.00
				231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	125,358	0.04
				492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	479,072	0.14
				6,001,335	GNMA REMICS PASSTHRU SECS FRN 20/02/2046	656,914	0.19
				599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	538,408	0.15
				376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	373,431	0.11
				3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 20/09/2046	657,957	0.19
				5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2046	626,713	0.18
				4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/02/2046	482,019	0.14
				3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/07/2046	525,345	0.15
				311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	178,439	0.05

The accompanying notes form an integral part of these financial statements
 * To Be Announced securities (TBAs), please refer to the note 2.

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,768	57,485	0.02	231,196	224,657	0.06
463,594	411,375	0.12	4,336,496	4,296,270	1.21
244,059	210,062	0.06	5,075,937	562,841	0.16
220,123	192,809	0.05	478,543	477,667	0.14
2,331,770	226,141	0.06	424,493	415,481	0.12
217,287	154,249	0.04	267,894	269,196	0.08
3,435,896	3,014,702	0.86	308,522	309,845	0.09
545,044	514,310	0.15	173,725	175,138	0.05
443,987	324,625	0.09	806,023	813,606	0.23
2,653,626	458,875	0.13	286,318	289,295	0.08
210,032	140,035	0.04	420,356	425,149	0.12
250,000	195,428	0.06	506,654	512,484	0.15
284,398	249,175	0.07	1,639,921	342,776	0.10
105,506	72,723	0.02	478,631	316,894	0.09
2,931,381	446,518	0.13	380,115	365,823	0.10
625,139	455,416	0.13	277,067	282,252	0.08
227,931	174,557	0.05	557,000	580,419	0.16
202,648	150,087	0.04	428,000	423,765	0.12
126,088	101,340	0.03	830,000	121,866	0.03
1,724,442	276,037	0.08	875,000	800,305	0.23
4,094,178	175,140	0.05	1,485,000	1,488,425	0.42
12,000,000	64,095	0.02	573,000	567,764	0.16
565,198	497,728	0.14	846,000	865,808	0.25
295,877	268,187	0.08	150,000	122,186	0.03
3,500,000	18,288	0.01	1,950,000	2,023,354	0.57
403,443	398,148	0.11	1,800,000	199,453	0.06
1,518,774	1,484,303	0.42	4,200,000	269,104	0.08
328,041	324,291	0.09	4,300,000	356,754	0.10
663,180	656,518	0.19	165,000	168,894	0.05
190,103	188,049	0.05	370,000	370,384	0.11
			2,400,000	2,421,306	0.69
			1,370,000	1,388,126	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,550,000	RADNOR RE LTD VAR 25/03/2028	1,551,715	0.44		Money market instrument	469,279	0.13
10,300,000	RESIDENTIAL FUNDING MORTGAGE SEC I VAR 25/04/2037	922,727	0.26			469,279	0.13
1,260,000	SANTANDER DRIVE AUTO REC TRUST 2015-3 3.49% 17/05/2021	1,268,914	0.36		Bonds	469,279	0.13
625,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 3.53% 16/08/2021	628,972	0.18		<i>Governments</i>	469,279	0.13
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	651,422	0.18	470,000	USA T-BILLS 0% 02/08/2018	469,279	0.13
56,680,000	SEQUOIA MORTGAGE TRUST 2004-4 VAR 20/05/2034	1,272,844	0.36		Total securities portfolio	384,104,998	108.96
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,218,486	0.35				
100,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	57,305	0.02				
1,392,000	SLM STUDENT LOAN TRUST FRN 25/07/2022	1,361,935	0.39				
260,000	SLM STUDENT LOAN TRUST VAR 25/01/2022	207,610	0.06				
7,355,000	SLM STUDENT LOAN TRUST 2011-2 FRN 25/04/2023	2,106,234	0.60				
1,327,000	SLMA 2008-5 FRN 25/07/2023	924,482	0.26				
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	835,655	0.24				
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	90,749	0.03				
1,850,000	SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.62% 15/10/2025	1,802,762	0.51				
430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	436,255	0.12				
955,000	TRICON CAPITAL GROUP INC 5.769% 17/11/2033	981,845	0.28				
573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	561,575	0.16				
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	1,341,778	0.38				
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	655,504	0.19				
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	189,643	0.05				
1,250,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 4.53% 15/05/2023	1,244,052	0.35				
505,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.00% 16/01/2024	507,097	0.14				
1,150,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2014-2 3.28% 15/12/2022	1,143,400	0.32				
240,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2017-2 3.41% 15/09/2022	238,675	0.07				
190,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	173,699	0.05				
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	997,932	0.28				
445,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046	461,328	0.13				
1,850,000	WORLD FINANCIAL NETWORK 2.31% 15/08/2024	1,815,774	0.52				
1,475,000	WORLD FINANCIAL NETWORK 3.07% 16/12/2024	1,469,205	0.42				
	<i>Governments</i>	13,728,639	3.89				
13,800,000	FREDDIE MAE 3.50% 15/01/2042	13,728,639	3.89				
	Other transferable securities	-	0.00				
	Warrants, Rights	-	0.00				
	<i>Financial Services</i>	-	<i>0.00</i>				
	525 HYPOTECARIA SU CASITA CERTIFICAT CLASS I	-	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	70,106,670	97.75	300,000 SHANGHAI COMMERCIAL BANK LTD VAR 29/11/2027	288,729	0.40
			950,000 WING LUNG BANK LTD VAR 22/11/2027	907,502	1.27
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	70,106,670	97.75	<i>India</i>	12,313,434	17.18
Bonds	70,106,670	97.75	500,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027	425,278	0.59
<i>Australia</i>	1,685,209	2.35	150,000,000 HOUSING DEVELOPMENT FINANCE CORP LTD 8.20% 29/07/2021	2,165,931	3.02
600,000 ASCIANO FINANCE 4.75% 22/03/2028	585,081	0.82	60,000,000 INDIA 6.84% 19/12/2022	839,860	1.17
1,000,000 LEND LEASE FINANCE LTD 3.90% 27/04/2027	728,942	1.01	450,000,000 INDIA 8.28% 21/09/2027	6,623,697	9.25
400,000 NEWCASTLE COAL NOTES SECD REGS 4.40% 29/09/2027	371,186	0.52	150,000,000 POWER GRID CORPOR OF INDIA LTD 9.30% 04/09/2024	2,258,668	3.15
<i>Bermuda</i>	260,399	0.36	<i>Indonesia</i>	11,621,199	16.21
300,000 GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021	260,399	0.36	38,000,000,000 INDONESIA 10.00% 15/09/2024	2,921,466	4.07
<i>Brazil</i>	310,517	0.43	120,000,000,000 INDONESIA 8.25% 15/05/2036	8,263,045	11.53
300,000 CHINA CONSTRUCTION BANK 8.50% 27/04/2020	310,517	0.43	500,000 PT CHANDRAASRI PETROCHEMICAL TBK 4.95% 08/11/2024	436,688	0.61
<i>British Virgin Islands</i>	7,274,943	10.14	<i>Japan</i>	422,596	0.59
500,000 BEIJING CAPITAL POLARIS 4.25% 26/03/2021	499,485	0.70	350,000 SOFTBANK GROUP CORP 4.00% 20/04/2023	422,596	0.59
500,000 CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028	489,898	0.68	<i>Malaysia</i>	10,165,107	14.17
5,000,000 FRANSION BRILLIANT LTD 5.20% 08/03/2021	750,806	1.05	9,000,000 MALAYSIA 3.882% 10/03/2022	2,234,478	3.12
1,600,000 HUANENG HONG KONG CAPITAL LTD VAR PERPETUAL	1,459,712	2.03	28,000,000 MALAYSIA 3.90% 30/11/2026	6,721,479	9.36
1,500,000 HUARONG FINANCE LTD 3.20% 27/04/2021	1,084,425	1.51	1,300,000 PRESS METAL LABUAN LTD 4.80% 30/10/2022	1,209,150	1.69
1,000,000 HUARONG UNIVESTMENT HOLDING LTD 1.625% 05/12/2022	1,151,362	1.61	<i>Netherlands</i>	1,876,884	2.62
600,000 RADIANT ACCESS LTD 4.60% PERPETUAL	505,815	0.71	1,200,000 ING GROUP NV VAR 22/03/2028	1,190,634	1.66
1,500,000 STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	1,333,440	1.85	750,000 MANIJESA CAPITAL B V 4.625% 10/08/2030	686,250	0.96
<i>Canada</i>	1,845,376	2.57	<i>Philippines</i>	1,397,788	1.95
4,000,000 BANK OF CHINA MACAU 4.65% 05/03/2021	606,357	0.85	100,000,000 PHILIPPINES 4.625% 09/09/2040	1,397,788	1.95
1,750,000 MANULIFE FINANCIAL C VAR 21/11/2029	1,239,019	1.72	<i>Singapore</i>	3,049,709	4.25
<i>Cayman Islands</i>	4,384,952	6.11	1,800,000 ABJA INVESTMENT CO 5.45% 24/01/2028	1,531,341	2.13
850,000 CIFI HOLDINGS LTD 6.875% 23/04/2021	843,672	1.18	500,000 HSBC INSTITUTIONAL TRUST SERVICES LTD 3.20% 14/03/2025	364,761	0.51
650,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	575,474	0.80	250,000 MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	221,580	0.31
1,600,000 FWD LTD VAR PERPETUAL	1,486,520	2.07	1,300,000 SINGAPORE 2.75% 01/03/2046	932,027	1.30
3,000,000 QNB FINANCE LTD 5.10% 08/03/2021	452,896	0.63	<i>Sweden</i>	345,416	0.48
2,300,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.75% 15/03/2021	344,243	0.48	300,000 RAILCARE GROUP AB 1.625% 22/06/2022	345,416	0.48
700,000 YUZHOU PROPERTIES CO LTD 6.375% 06/03/2021	682,147	0.95	<i>Thailand</i>	4,567,448	6.37
<i>France</i>	742,760	1.04	148,000,000 THAILAND 3.40% 17/06/2036	4,567,448	6.37
1,000,000 BPCE SA VAR 03/06/2026	742,760	1.04	<i>United Kingdom</i>	516,649	0.72
<i>Germany</i>	1,457,496	2.03	750,000 BARCLAYS BANK PLC VAR 23/05/2030	516,649	0.72
2,000,000 LB BADEN-WUERTTEMBERG VAR 18/05/2027	1,457,496	2.03	Total securities portfolio	70,106,670	97.75
<i>Hong Kong (China)</i>	5,868,788	8.18			
2,000,000 BANK OF COMMUNICATIONS HK VAR 03/10/2026	2,445,246	3.41			
900,000 CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	1,055,119	1.47			
700,000 CNAC HK FIBRIDGE COMPANY LIMITED 4.875% 14/03/2025	697,354	0.97			
500,000 HUASING INTL HLDN 4.50% 20/03/2021	474,838	0.66			

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		CNH	
Long positions		20,180,058	96.15
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		20,180,058	96.15
Bonds		20,180,058	96.15
	<i>Australia</i>	1,995,800	9.51
1,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 30/01/2025	998,660	4.76
1,000,000	COMMONWEALTH BANK OF AUSTRALIA 4.20% 26/10/2020	997,140	4.75
	<i>British Virgin Islands</i>	3,318,482	15.82
200,000	DIANJIAN HAIXING VAR PERPETUAL	1,324,422	6.32
1,000,000	FRANSHION BRILLIANT LTD 5.20% 08/03/2021	995,240	4.74
1,000,000	SINOCHEM OFFSHORE CAPITAL CO LTD 4.40% 14/02/2021	998,820	4.76
	<i>Cayman Islands</i>	3,299,167	15.72
200,000	CHINA OVERSEAS FINANCE CAYMAND 3.95% 15/11/2022	1,313,937	6.26
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.80% 12/03/2021	993,240	4.73
1,000,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.75% 15/03/2021	991,990	4.73
	<i>China</i>	1,933,900	9.21
1,000,000	CHINA 3.30% 04/07/2023	973,370	4.63
1,000,000	CHINA 3.60% 27/06/2028	960,530	4.58
	<i>Hong Kong (China)</i>	2,321,255	11.06
200,000	CRCC YUXIANG VAR PERPETUAL	1,324,170	6.31
1,000,000	FAR EAST HORIZON LTD 4.90% 27/02/2021	997,085	4.75
	<i>Netherlands</i>	1,014,775	4.83
1,000,000	DAIMLER INTL FINANCE BV 4.80% 09/04/2021	1,014,775	4.83
	<i>New Zealand</i>	995,485	4.74
1,000,000	FONTERRA COOPERATIVE GROUP LTD 3.60% 29/01/2019	995,485	4.74
	<i>Saudi Arabia</i>	1,001,465	4.77
1,000,000	SAUDI ARABIA 4.70% 13/03/2021	1,001,465	4.77
	<i>United Kingdom</i>	2,300,029	10.96
1,000,000	HITACHI CAPITAL UK PLC 4.50% 09/10/2020	998,055	4.76
200,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,301,974	6.20
	<i>United States of America</i>	1,999,700	9.53
1,000,000	BANK OF CHINA NEW YORK CITY 3.60% 12/07/2018	999,780	4.76
1,000,000	NATIONAL BANK CANADA NEW YORK BRANCH 4.30% 11/10/2020	999,920	4.77
Total securities portfolio		20,180,058	96.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,027,166,210	79.00	7,200,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	5,900,109	0.23
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,750,311,051	68.22	4,000,000 SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	3,084,613	0.12
Bonds	1,750,311,051	68.22	14,000,000 STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	10,659,090	0.41
<i>Angola</i>	<i>7,016,488</i>	<i>0.27</i>	<i>Cayman Islands</i>	<i>49,625,782</i>	<i>1.93</i>
7,500,000 ANGOLA 9.50% 12/11/2025	7,016,488	0.27	11,140,000 BANCO BTG PACTUAL LUX 5.50% 31/01/2023	8,912,477	0.34
<i>Argentina</i>	<i>109,224,323</i>	<i>4.26</i>	8,800,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	6,956,941	0.27
230,119,000 ARGENTINA 0% 03/10/2021	6,285,782	0.24	7,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	5,458,630	0.21
15,000,000 ARGENTINA 5.00% 15/01/2027	12,850,800	0.50	10,000,000 ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	8,044,966	0.31
20,700,000 ARGENTINA 5.375% 20/01/2023	19,657,962	0.77	1,000,000 LAMAR FUNDING LTD 3.958% 07/05/2025	753,330	0.03
2,750,000 ARGENTINA 5.625% 26/01/2022	2,215,263	0.09	5,330,000 LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	4,335,261	0.17
4,700,000 ARGENTINA 6.50% 15/02/2023	3,697,443	0.14	3,000,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,456,940	0.10
27,000,000 ARGENTINA 6.875% 11/01/2048	17,468,888	0.68	8,900,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	7,340,680	0.29
27,000,000 ARGENTINA 7.82% 31/12/2033	37,175,235	1.45	6,800,000 OMGRID FUND 5.196% 16/05/2027	5,366,557	0.21
5,000,000 ARGENTINA 7.875% 15/06/2027	3,753,972	0.15	<i>Chile</i>	<i>18,668,122</i>	<i>0.73</i>
2,000,000 ARGENTINA 8.28% 31/12/2033	2,284,474	0.09	6,800,000 CENCOSUD SA 4.375% 17/07/2027	5,341,805	0.21
2,500,000 ARGENTINA 9.95% 09/06/2021	2,214,252	0.09	3,000,000 CHILE 3.86% 21/06/2047	2,454,190	0.10
1,300,000 YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,132,338	0.04	5,600,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	4,267,185	0.17
600,000 YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	487,914	0.02	8,000,000 INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	6,604,942	0.25
<i>Armenia</i>	<i>1,759,154</i>	<i>0.07</i>	<i>China</i>	<i>54,487,927</i>	<i>2.12</i>
2,000,000 ARMENIA 6.00% 30/09/2020	1,759,154	0.07	17,400,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022	14,453,527	0.56
<i>Austria</i>	<i>2,098,061</i>	<i>0.08</i>	40,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020	40,034,400	1.56
2,380,000 SUZANO AUSTRIA GMBH 7.00% 16/03/2047	2,098,061	0.08	<i>Colombia</i>	<i>27,842,941</i>	<i>1.09</i>
<i>Azerbaijan</i>	<i>3,555,171</i>	<i>0.14</i>	3,000,000 BANCO DE BOGOTA SA 4.375% 03/08/2027	2,408,813	0.09
2,000,000 AZERBAIJAN 4.75% 18/03/2024	1,701,272	0.07	9,600,000 BANCOLOMBIA SA VAR 18/10/2027	7,835,649	0.31
2,000,000 SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	1,853,899	0.07	16,800,000 COLOMBIA 3.875% 25/04/2027	13,961,461	0.55
<i>Bahrain</i>	<i>16,373,894</i>	<i>0.64</i>	4,000,000 COLOMBIA 5.625% 26/02/2044	3,637,018	0.14
22,000,000 BAHRAIN 7.50% 20/09/2047	16,373,894	0.64	<i>Croatia</i>	<i>50,793,209</i>	<i>1.98</i>
<i>Belarus</i>	<i>24,898,744</i>	<i>0.97</i>	22,000,000 CROATIA 5.875% 09/07/2018	22,031,460	0.86
20,200,000 BELARUS 6.20% 28/02/2030	16,379,379	0.64	2,000,000 CROATIA 6.375% 24/03/2021	1,817,892	0.07
9,500,000 BELARUS 7.625% 29/06/2027	8,519,365	0.33	15,000,000 CROATIA 6.625% 14/07/2020	13,537,964	0.53
<i>Bermuda</i>	<i>594,674</i>	<i>0.02</i>	15,000,000 CROATIA 6.75% 05/11/2019	13,405,893	0.52
800,000 GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021	594,674	0.02	<i>Dominican Republic</i>	<i>13,113,032</i>	<i>0.51</i>
<i>Bolivia</i>	<i>4,344,672</i>	<i>0.17</i>	1,700,000 DOMINICAN REPUBLIC 5.875% 18/04/2024	1,493,024	0.06
5,800,000 BOLIVIA 4.50% 20/03/2028	4,344,672	0.17	3,800,000 DOMINICAN REPUBLIC 5.95% 25/01/2027	3,264,638	0.13
<i>Brazil</i>	<i>66,636,069</i>	<i>2.60</i>	9,200,000 DOMINICAN REPUBLIC 6.875% 29/01/2026	8,355,370	0.32
9,000,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	7,245,326	0.28	<i>Ecuador</i>	<i>24,590,387</i>	<i>0.96</i>
4,800,000 BANCO VOTORANTIM VAR PERPETUAL	3,802,794	0.15	2,500,000 ECUADOR 10.50% 24/03/2020	2,191,812	0.09
96,000 BRAZIL 10.00% 01/01/2027	19,765,201	0.77	21,800,000 ECUADOR 7.875% 23/01/2028	15,713,066	0.61
20,500,000 BRAZIL 5.00% 27/01/2045	13,904,287	0.54	5,600,000 ECUADOR 8.875% 23/10/2027	4,275,771	0.17
30,000,000 BRAZIL 5.625% 21/02/2047	21,918,461	0.86	3,000,000 ECUADOR 9.65% 13/12/2026	2,409,738	0.09
<i>British Virgin Islands</i>	<i>21,088,101</i>	<i>0.82</i>	<i>Egypt</i>	<i>24,143,254</i>	<i>0.94</i>
2,000,000 RADIANT ACCESS LTD 4.60% PERPETUAL	1,444,289	0.06	4,000,000 EGYPT 5.875% 11/06/2025	3,196,848	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,200,000	EGYPT 6.125% 31/01/2022	4,392,175	0.17	5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	4,093,101	0.16
10,400,000	EGYPT 6.588% 21/02/2028	8,203,668	0.32		<i>Kenya</i>	7,030,645	0.27
10,000,000	EGYPT 8.50% 31/01/2047	8,350,563	0.33				
	<i>El Salvador</i>	1,614,458	0.06	3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,007,263	0.12
2,000,000	EL SALVADOR 5.875% 30/01/2025	1,614,458	0.06	5,000,000	KENYA 8.25% 28/02/2048	4,023,382	0.15
	<i>Gabon</i>	1,552,105	0.06		<i>Kuwait</i>	5,345,073	0.21
2,000,000	GABON 6.95% 16/06/2025	1,552,105	0.06	6,400,000	KUWAIT INTERNATIONAL BANK 2.75% 20/03/2022	5,345,073	0.21
	<i>Ghana</i>	14,512,762	0.57		<i>Latvia</i>	2,417,375	0.09
1,000,000	GHANA 8.125% 18/01/2026	879,054	0.03	2,500,000	LATVIA 1.375% 16/05/2036	2,417,375	0.09
15,500,000	REPUBLIC OF GHANA 7.875% 07/08/2023	13,633,708	0.54		<i>Lebanon</i>	37,891,517	1.48
	<i>Hungary</i>	13,147,574	0.51	27,000,000	LEBANON 5.15% 12/11/2018	23,087,422	0.91
10,000,000	HUNGARIAN EXPORT-IMPORT BANK 4.00% 30/01/2020	8,588,326	0.33	4,000,000	LEBANON 6.00% 27/01/2023	2,894,437	0.11
5,000,000	HUNGARY 5.375% 25/03/2024	4,559,248	0.18	7,000,000	LEBANON 6.10% 04/10/2022	5,166,408	0.20
	<i>India</i>	2,324,652	0.09	5,379,000	LEBANON 6.60% 27/11/2026	3,605,181	0.14
2,700,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	2,324,652	0.09	4,121,000	LEBANON 6.65% 03/11/2028	2,669,376	0.10
	<i>Indonesia</i>	51,393,936	2.00	650,000	LEBANON 6.65% 22/04/2024	468,693	0.02
9,340,000	INDONESIA 2.15% 18/07/2024	9,423,780	0.37		<i>Luxembourg</i>	75,240,417	2.93
11,000,000	INDONESIA 2.625% 14/06/2023	11,462,880	0.44	95,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019	5,619,942	0.22
5,000,000	INDONESIA 2.875% 08/07/2021	5,315,200	0.21	3,000,000	GAZ CAPITAL SA 3.70% 25/07/2018	3,005,190	0.12
2,400,000	INDONESIA 3.875% 06/04/2024	1,982,366	0.08	37,650,000	MHP LUX SA 6.95% 03/04/2026	30,331,541	1.18
6,550,000	INDONESIA 4.15% 29/03/2027	5,418,680	0.21	1,600,000	MHP SE 7.75% 10/05/2024	1,377,914	0.05
3,700,000	INDONESIA 4.55% 29/03/2026	3,158,730	0.12	5,050,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	3,974,255	0.15
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	7,113,126	0.28	25,500,000	SB CAPITAL SA 3.08% 07/03/2019	25,816,583	1.01
1,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	785,054	0.03	1,000,000	SB CAPITAL SA 5.25% 23/05/2023	852,220	0.03
4,500,000	PT PERTAMINA 5.625% 20/05/2043	3,664,828	0.14	5,000,000	SBERBANK SB CAP SA 5.125% 29/10/2022	4,262,772	0.17
3,800,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	3,069,292	0.12		<i>Malaysia</i>	59,643,580	2.32
	<i>Ireland</i>	44,302,538	1.73	160,000,000	MALAYSIA 3.58% 28/09/2018	33,945,911	1.32
10,400,000	CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023	8,531,732	0.33	112,000,000	MALAYSIA 3.759% 15/03/2019	23,804,883	0.93
25,000,000	GBP EUROBOND FINANCE PLC 3.984% 30/10/2018	25,196,250	0.99	2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	1,892,786	0.07
2,100,000	GTLK EUROPE LTD 5.95% 19/07/2021	1,807,416	0.07		<i>Mauritius</i>	1,569,338	0.06
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,818,783	0.07	2,000,000	NEERG ENERGY LTD 6.00% 13/02/2022	1,569,338	0.06
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	2,113,340	0.08		<i>Mexico</i>	142,834,789	5.56
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	3,543,337	0.14	4,600,000	GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047	3,499,948	0.14
1,200,000	VEB FINANCE PLC 4.032% 21/02/2023	1,291,680	0.05	6,500,000	MEXICO 1.75% 17/04/2028	6,238,115	0.24
	<i>Ivory Coast</i>	5,864,057	0.23	19,200,000	MEXICO 3.75% 11/01/2028	15,562,105	0.61
735,000	IVORY COAST VAR 31/12/2032	553,968	0.02	1,600,000	MEXICO 4.00% 15/03/2115	1,452,512	0.06
4,800,000	IVORY COAST 5.125% 15/06/2025	4,837,392	0.19	6,400,000	MEXICO 4.15% 28/03/2027	5,401,972	0.21
587,000	IVORY COAST 5.375% 23/07/2024	472,697	0.02	6,400,000	MEXICO 4.60% 10/02/2048	5,061,128	0.20
	<i>Jordan</i>	5,192,098	0.20	35,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	31,488,800	1.22
6,600,000	JORDAN 7.375% 10/10/2047	5,192,098	0.20	5,000,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	5,214,000	0.20
	<i>Kazakhstan</i>	12,433,429	0.48	5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 15/03/2019	5,114,050	0.20
5,000,000	KAZAKHSTAN 4.875% 14/10/2044	4,153,955	0.16	3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,700,191	0.11
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027	4,186,373	0.16	5,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	5,613,440	0.22
				7,800,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	8,564,868	0.33

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,650,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,957,546	0.12				
2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,545,060	0.10		<i>Peru</i>	14,833,890	0.58
20,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	17,580,060	0.68	2,000,000	PERU 4.125% 25/08/2027	1,758,726	0.07
12,470,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	10,129,692	0.39	1,600,000	PERU 5.625% 18/11/2050	1,600,411	0.06
3,550,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	13,711,302	0.53	12,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	9,841,942	0.39
	<i>Mongolia</i>	9,698,639	0.38	1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,632,811	0.06
2,000,000	MONGOLIA 5.125% 05/12/2022	1,609,027	0.06		<i>Philippines</i>	36,503,143	1.42
5,200,000	MONGOLIA 5.625% 01/05/2023	4,221,641	0.17	44,000,000	PHILIPPINES 3.00% 01/02/2028	34,868,365	1.36
4,200,000	MONGOLIA 8.75% 09/03/2024	3,867,971	0.15	2,072,000	PHILIPPINES 3.70% 02/02/2042	1,634,778	0.06
	<i>Namibia</i>	15,062,978	0.59		<i>Poland</i>	12,762,165	0.50
19,000,000	NAMIBIA 5.25% 29/10/2025	15,062,978	0.59	4,700,000	POLAND 0.50% 20/12/2021	4,767,116	0.19
	<i>Netherlands</i>	123,510,054	4.81	9,000,000	POLAND 6.375% 15/07/2019	7,995,049	0.31
6,900,000	GTH 7.25% 26/04/2023	6,138,166	0.24		<i>Romania</i>	9,763,579	0.38
5,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	4,388,677	0.17	7,050,000	ROMANIA 2.375% 19/04/2027	7,065,580	0.27
22,000,000	METINVEST BV 8.50% 23/04/2026	17,623,177	0.69	2,636,000	ROMANIA 3.875% 29/10/2035	2,697,999	0.11
19,000,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	14,291,456	0.56		<i>Russia</i>	43,005,165	1.68
9,570,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	7,812,064	0.30	52,000,000	RUSSIA 5.25% 23/06/2047	43,005,165	1.68
30,000,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	24,103,808	0.93		<i>Senegal</i>	2,443,709	0.10
7,750,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	6,166,678	0.24	3,200,000	SENEGAL 6.25% 23/05/2033	2,443,709	0.10
2,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,226,800	0.09		<i>Serbia</i>	116,760,393	4.55
20,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	15,610,980	0.61	1,435,000,000	SERBIA 10.00% 05/02/2022	14,655,733	0.57
1,103,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	961,104	0.04	5,000,000	SERBIA 4.875% 25/02/2020	4,356,130	0.17
12,380,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	10,620,366	0.41	3,821,600,000	SERBIA 5.75% 21/07/2023	34,883,911	1.36
9,000,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	8,388,180	0.33	3,000,000	SERBIA 5.875% 03/12/2018	2,596,977	0.10
6,400,000	VIMPEL.COM HOLDINGS BV 4.95% 16/06/2024	5,178,598	0.20	3,000,000,000	SERBIA 5.875% 08/02/2028	27,362,802	1.07
	<i>Nigeria</i>	33,940,584	1.32	1,100,000,000	SERBIA 6.00% 22/02/2019	9,499,418	0.37
3,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,095,330	0.12	25,000,000	SERBIA 7.25% 28/09/2021	23,405,422	0.91
1,000,000	NIGERIA 6.75% 28/01/2021	873,427	0.03		<i>Singapore</i>	1,413,856	0.06
14,100,000	NIGERIA 7.625% 28/11/2047	11,057,549	0.44	1,400,000	BOC AVIATION LTD 2.375% 15/09/2021	1,148,161	0.05
7,300,000	NIGERIA 7.696% 23/02/2038	5,929,097	0.23	350,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	265,695	0.01
3,400,000	NIGERIA 7.875% 16/02/2032	2,867,672	0.11		<i>South Africa</i>	47,222,333	1.84
3,000,000	ZENITH BANK PLC 6.25% 22/04/2019	2,580,660	0.10	2,053,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,703,011	0.07
8,800,000	ZENITH BANK PLC 7.375% 30/05/2022	7,536,849	0.29	8,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	6,561,364	0.26
	<i>Oman</i>	15,621,392	0.61	1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	1,395,120	0.05
9,800,000	OMAN 5.625% 17/01/2028	7,921,251	0.31	14,000,000	SOUTH AFRICA 5.00% 12/10/2046	9,993,953	0.39
10,000,000	OMAN 6.50% 08/03/2047	7,700,141	0.30	500,000,000	SOUTH AFRICA 6.50% 28/02/2041	22,281,865	0.86
	<i>Pakistan</i>	4,112,886	0.16	6,000,000	SOUTH AFRICA 6.875% 27/05/2019	5,287,020	0.21
5,000,000	PAKISTAN 8.25% 15/04/2024	4,112,886	0.16		<i>Sri Lanka</i>	11,441,891	0.45
	<i>Panama</i>	10,661,752	0.42	2,400,000	SRI LANKA 5.75% 18/01/2022	2,026,644	0.08
6,400,000	BANCO GENERAL SA 4.125% 07/08/2027	5,153,492	0.20	2,000,000	SRI LANKA 6.125% 03/06/2025	1,608,068	0.06
6,800,000	BANISTMO SA 3.65% 19/09/2022	5,508,260	0.22	9,059,000	SRI LANKA 6.20% 11/05/2027	7,059,398	0.28
				900,000	SRI LANKA 6.85% 03/11/2025	747,781	0.03
					<i>Togo</i>	6,216,697	0.24
				7,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	6,216,697	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
	<i>Tunisia</i>			<i>Viet Nam</i>	
23,000,000	22,540,690	0.88	2,272,000	1,936,537	0.08
	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	0.88		VIET NAM 4.80% 19/11/2024	0.08
	<i>Turkey</i>			<i>Zambia</i>	
2,800,000	103,269,976	4.02	15,000,000	10,763,950	0.42
7,400,000	2,248,106	0.09		ZAMBIA 5.375% 20/09/2022	0.42
7,200,000	5,791,781	0.23		Share/Units of UCITS/UCIS	251,850,803 9.81
7,200,000	5,727,625	0.22		Share/Units in investment funds	251,850,803 9.81
7,800,000	7,263,984	0.28		<i>France</i>	
8,800,000	6,720,877	0.26	5,050	113,567,654	4.43
8,500,000	5,439,767	0.21		AMUNDI 6 M ID	4.43
26,400,000	19,941,716	0.79		<i>Luxembourg</i>	
10,140,000	7,032,125	0.27	17,343	15,044,153	0.59
2,900,000	2,339,175	0.09	74,933	77,720,741	3.02
2,570,000	2,044,202	0.08		AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	
15,000,000	15,184,200	0.59	31,494	21,922,881	0.85
8,000,000	6,047,467	0.24		AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C)	
1,250,000	1,236,788	0.05	2,800	23,595,374	0.92
5,000,000	4,996,100	0.19		AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	
7,200,000	5,489,526	0.21		Money market instrument	25,004,356 0.97
7,200,000	5,766,537	0.22		Bonds	25,004,356 0.97
	<i>Ukraine</i>			<i>Italy</i>	
13,560,000	28,223,190	1.10	25,000,000	25,004,356	0.97
4,000,000	9,968,002	0.39		ITALY BOT 0% 13/07/2018	0.97
15,500,000	3,413,130	0.13		Total securities portfolio	2,027,166,210 79.00
2,300,000	12,992,228	0.51			
	1,849,830	0.07			
	<i>United Arab Emirates</i>				
7,800,000	15,123,613	0.59			
11,000,000	6,505,823	0.25			
	8,617,790	0.34			
	<i>United States of America</i>				
1,000,000	36,143,712	1.41			
18,800,000	733,964	0.03			
206,000,000	14,305,583	0.55			
400,000,000	12,453,950	0.49			
480,000,000	4,676,360	0.18			
2,850,000	1,699,835	0.07			
	2,274,020	0.09			
	<i>Uruguay</i>				
3,500,000	2,957,261	0.12			
	2,957,261	0.12			
	<i>Venezuela</i>				
5,800,000	9,212,668	0.36			
24,500,000	1,137,894	0.04			
4,400,000	4,502,981	0.18			
5,000,000	2,415,440	0.09			
	1,156,353	0.05			
	DEFAULTED				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	351,309,788	97.18	600,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	575,058	0.16
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	347,374,248	96.09	2,000,000 BANCO SAFRA SA 4.125% 08/02/2023	1,910,960	0.53
Bonds	347,374,248	96.09	1,700,000 BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	1,659,370	0.46
<i>Argentina</i>	19,641,666	5.43	5,000,000 BRASKEM FINANCE 4.50% 10/01/2028	4,615,100	1.28
2,950,000 AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027	2,849,553	0.79	2,000,000 CHINA OVERSEAS FINANCE 4.75% 26/04/2028	1,996,500	0.55
2,595,000 ARGENTINA 5.00% 15/01/2027	2,595,684	0.72	2,600,000 CIFI HOLDINGS LTD 6.875% 23/04/2021	2,580,890	0.71
4,000,000 ARGENTINA 5.375% 20/01/2023	4,435,101	1.23	4,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	3,717,714	1.03
2,100,000 ARGENTINA 6.50% 15/02/2023	1,928,850	0.53	2,500,000 COUNTRY GARDEN HOLDINGS CO LTD 7.50% 09/03/2020	2,545,525	0.70
1,400,000 YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,423,758	0.39	1,500,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,493,580	0.41
6,750,000 YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	6,408,720	1.77	1,000,000 GRUPOSURA FINANCE 5.50% 29/04/2026	1,023,390	0.28
<i>Australia</i>	4,642,650	1.28	1,600,000 ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	1,502,864	0.42
4,500,000 CNOOC CURTIS FUNDING 4.50% 03/10/2023	4,642,650	1.28	1,500,000 KRUNG THAI BANK PUB COMPAGNY LTD VAR 26/12/2024	1,522,395	0.42
<i>Austria</i>	1,010,970	0.28	600,000 LAMAR FUNDING LTD 3.958% 07/05/2025	527,730	0.15
1,000,000 SUZANO AUSTRIA GMBH 5.75% 14/07/2026	1,010,970	0.28	3,000,000 LATAM FINANCE LTD 6.875% 11/04/2024	2,938,620	0.81
<i>Bahrain</i>	782,073	0.22	1,600,000 LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	1,519,440	0.42
900,000 BAHRAIN 7.50% 20/09/2047	782,073	0.22	1,500,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	1,434,300	0.40
<i>Belgium</i>	1,031,514	0.29	2,100,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,022,279	0.56
1,100,000 ELIA SYSTEM OPERATOR SA NV 3.75% 05/08/2026	1,031,514	0.29	3,800,000 SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,625,922	1.00
<i>Bermuda</i>	6,553,377	1.81	2,000,000 VALE OVERSEAS LTD 6.25% 10/08/2026	2,171,040	0.60
3,000,000 DIGICEL LTD 6.75% 01/03/2023	2,505,510	0.70	<i>Chile</i>	9,801,874	2.71
600,000 GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021	520,734	0.14	1,000,000 AES GENER SA VAR 18/12/2073	1,029,880	0.28
2,000,000 QTEL INTERNATIONAL FINANCE 3.25% 21/02/2023	1,930,680	0.53	1,800,000 CENCOSUD SA 4.375% 17/07/2027	1,650,924	0.46
1,700,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,596,453	0.44	1,000,000 COLBUN SA 4.50% 10/07/2024	1,002,480	0.28
<i>Brazil</i>	6,174,788	1.71	1,000,000 EMPRESA ELECTRICA GUACOLDA SA 4.56% 30/04/2025	924,460	0.26
4,400,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	4,135,648	1.15	2,000,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% 01/08/2026	1,916,700	0.53
2,000,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	2,039,140	0.56	3,400,000 INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	3,277,430	0.90
<i>British Virgin Islands</i>	16,322,885	4.52	<i>China</i>	2,031,456	0.56
800,000 CHINALCO FINANCE HOLDINGS 4.25% 21/04/2022	759,280	0.21	2,100,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 2.875% 12/10/2022	2,031,456	0.56
2,700,000 HUARONG FINANCE LTD VAR PERPETUAL	2,646,513	0.73	<i>Colombia</i>	10,119,598	2.80
1,200,000 PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,106,616	0.31	1,200,000 BANCO DE BOGOTA SA 4.375% 03/08/2027	1,124,964	0.31
1,600,000 RADIANT ACCESS LTD 4.60% PERPETUAL	1,349,024	0.37	4,200,000 BANCOLOMBIA SA VAR 18/10/2027	4,002,474	1.11
3,000,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	2,870,280	0.79	700,000 ECOPETROL SA 5.375% 26/06/2026	718,711	0.20
3,900,000 SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	3,511,404	0.98	1,000,000 ECOPETROL SA 5.875% 18/09/2023	1,062,310	0.29
3,800,000 STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	3,377,934	0.94	2,000,000 ECOPETROL SA 7.375% 18/09/2043	2,204,000	0.61
700,000 STATE GRID OVERSEAS INVESTMENT LTD 4.25% 02/05/2028	701,834	0.19	1,050,000 SURASSET MANAGEMENT SA 4.375% 11/04/2027	1,007,139	0.28
<i>Cayman Islands</i>	43,096,897	11.92	<i>Costa Rica</i>	203,204	0.06
2,000,000 BANCO BTG PACTUAL LUX 5.50% 31/01/2023	1,868,180	0.52	200,000 BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	203,204	0.06
2,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	1,846,040	0.51	<i>Georgia</i>	1,514,685	0.42
			1,500,000 GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021	1,514,685	0.42

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Hong Kong (China)</i>	5,146,672	1.42	<i>Mexico</i>	10,551,051	2.92
500,000 CITIC LTD 4.00% 11/01/2028	469,430	0.13	1,000,000 ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	926,790	0.26
2,400,000 CRCC YUXIANG VAR PERPETUAL	2,397,480	0.66	820,000 CEMEX SAB DE CV 2.75% 05/12/2024	930,019	0.26
2,310,000 THE BANK OF EAST ASIA LIMITED VAR PERPETUAL	2,279,762	0.63	300,000 FERMACA ENTERPRISES S DE RL DE CV 6.375% 30/03/2038	282,142	0.08
<i>India</i>	2,969,699	0.82	1,000,000 GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047	888,340	0.25
2,000,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027	1,701,120	0.47	800,000 MEXICHEM SAB DE CV 4.00% 04/10/2027	731,408	0.20
1,300,000 ONGC VIDESH 3.75% 07/05/2023	1,268,579	0.35	3,300,000 PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	3,862,162	1.06
<i>Indonesia</i>	11,166,248	3.09	3,000,000 TV AZTECA SAB DE CV 8.25% 09/08/2024	2,930,190	0.81
1,000,000 INDONESIA 3.875% 06/04/2024	964,380	0.27	<i>Morocco</i>	4,100,640	1.13
3,000,000 PELABUHAN INDONESIA III 4.875% 01/10/2024	2,990,370	0.82	4,000,000 OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024	4,100,640	1.13
3,200,000 PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	2,952,864	0.82	<i>Netherlands</i>	43,212,837	11.95
3,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	2,749,770	0.76	5,500,000 GTH 7.25% 26/04/2023	5,712,520	1.57
1,600,000 PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	1,508,864	0.42	2,000,000 LISTRINDO CAPITAL 4.95% 14/09/2026	1,802,380	0.50
<i>Ireland</i>	10,801,671	2.99	2,600,000 MANIJESA CAPITAL B V 4.625% 10/08/2030	2,379,000	0.66
500,000 ALFA BOND ISSUANCE PLC 7.75% 28/04/2021	537,105	0.15	5,000,000 METINVEST BV 8.50% 23/04/2026	4,676,350	1.29
1,400,000 CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023	1,340,934	0.37	1,500,000 MYRIAD INTL HOLDING BV 5.50% 21/07/2025	1,550,715	0.43
1,400,000 GTLK EUROPE LTD 5.95% 19/07/2021	1,406,832	0.39	5,400,000 NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	4,742,334	1.31
1,500,000 MMC FINANCE DAC 6.625% 14/10/2022	1,592,640	0.44	4,800,000 NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	4,574,784	1.27
5,000,000 ROSNEFT INT FINANCE 4.199% 06/03/2022	4,884,650	1.35	5,500,000 PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	5,159,440	1.43
1,000,000 VEB FINANCE PLC 6.902% 09/07/2020	1,039,510	0.29	1,600,000 PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,486,432	0.41
<i>Israel</i>	4,581,228	1.27	4,454,000 PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,059,064	1.12
2,600,000 ISRAEL ELECTRIC CORP 4.25% 14/08/2028	2,521,688	0.70	679,000 PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	690,781	0.19
2,000,000 ISRAEL ELECTRIC CORP 5.00% 12/11/2024	2,059,540	0.57	1,500,000 PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,502,400	0.42
<i>Jersey</i>	2,180,094	0.60	2,000,000 PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	2,176,360	0.60
1,000,000 POLYUS GOLD INTERNATIONAL LTD 5.25% 07/02/2023	976,170	0.27	2,900,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	2,700,277	0.75
1,200,000 WEST CHINA CEMENT 6.50% 11/09/2019	1,203,924	0.33	<i>Nigeria</i>	8,788,597	2.43
<i>Kenya</i>	1,003,180	0.28	1,800,000 AFRICA FINANCE CORPORATION 3.875% 13/04/2024	1,711,872	0.47
1,000,000 EASTERN AND SOUTHERN 5.375% 14/03/2022	1,003,180	0.28	2,100,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	2,059,365	0.57
<i>Luxembourg</i>	23,244,720	6.43	4,000,000 ZENITH BANK PLC 6.25% 22/04/2019	4,017,400	1.11
2,000,000 ALTICE FINANCING SA 7.50% 15/05/2026	1,937,460	0.54	1,000,000 ZENITH BANK PLC 7.375% 30/05/2022	999,960	0.28
1,000,000 GPN CAPITAL S A 4.375% 19/09/2022	978,130	0.27	<i>Panama</i>	4,428,242	1.22
7,000,000 MHP LUX SA 6.95% 03/04/2026	6,584,200	1.82	3,000,000 BANCO GENERAL SA 4.125% 07/08/2027	2,820,450	0.78
2,770,000 MHP SE 7.75% 10/05/2024	2,785,207	0.77	1,700,000 BANISTMO SA 3.65% 19/09/2022	1,607,792	0.44
2,000,000 MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	1,837,680	0.51	<i>Peru</i>	13,925,178	3.85
1,400,000 MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,286,628	0.36	6,000,000 BANCO DE CREDITO DEL CREDITO VAR 24/04/2027	6,319,680	1.74
2,000,000 RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	1,839,100	0.51	1,500,000 BANCO INTERNATIONAL DEL PERU VAR 19/03/2029	1,591,680	0.44
2,500,000 SB CAPITAL SA VAR 26/02/2024	2,511,825	0.69	1,800,000 BBVA BANCO CONTIENTAL VAR 22/09/2029	1,853,838	0.51
3,400,000 VTB BANK OJSC VIA VTB CAPITAL SA 6.95% 17/10/2022	3,484,490	0.96	900,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR 15/07/2029	894,078	0.25
<i>Mauritius</i>	8,374,969	2.32	2,400,000 PETROLEOS DEL PERU SA 4.75% 19/06/2032	2,298,192	0.64
4,000,000 HTA GROUP LTD 9.125% 08/03/2022	3,847,200	1.06			
2,990,000 MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	2,771,311	0.77			
1,750,000 MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	1,756,458	0.49			

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,000,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	967,710	0.27		<i>United States of America</i>	9,876,547	2.73
	<i>Philippines</i>	2,777,430	0.77	3,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	3,198,348	0.88
3,000,000	PETRON CORPORATION VAR PERPETUAL	2,777,430	0.77	1,000,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024	995,130	0.28
	<i>Singapore</i>	4,228,168	1.17	2,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,931,700	0.53
400,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	354,528	0.10	2,200,000	TURKIYE IS BANKASI A.S 5% 30/04/2020	2,121,086	0.59
1,000,000	OVERSEA-CHINESE BANKING CORPORATION LTD 4.25% 19/06/2024	1,002,430	0.28	1,750,000	TWITTER 5.375% 06/10/2021	1,630,283	0.45
3,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	2,871,210	0.79		Share/Units of UCITS/UCIS	3,935,540	1.09
	<i>South Africa</i>	6,127,780	1.70		Share/Units in investment funds	3,935,540	1.09
1,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,732,664	0.48		<i>Luxembourg</i>	3,935,540	1.09
4,400,000	FIRSTRAND BANK LTD VAR 23/04/2028	4,395,116	1.22	400	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	3,935,540	1.09
	<i>South Korea</i>	6,083,099	1.68		Total securities portfolio	351,309,788	97.18
2,900,000	WOORI BANK VAR PERPETUAL	2,756,769	0.76				
3,500,000	WOORI BANK VAR PERPETUAL	3,326,330	0.92				
	<i>Thailand</i>	2,986,381	0.83				
2,600,000	PTTEP TREASURY CENTER CO VAR PERPETUAL	2,462,408	0.69				
522,000	PTTEP TREASURY CENTER CO VAR PERPETUAL	523,973	0.14				
	<i>Togo</i>	1,719,072	0.48				
1,800,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	1,719,072	0.48				
	<i>Turkey</i>	29,504,736	8.16				
700,000	AKBANK T A S 5.125% 31/03/2025	614,866	0.17				
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,874,840	0.52				
4,200,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	3,838,002	1.06				
1,600,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	1,486,064	0.41				
1,800,000	TURKEY 4.25% 18/09/2022	1,605,060	0.44				
700,000	TURKEY 4.875% 16/04/2043	523,040	0.14				
500,000	TURKEY 5.75% 11/05/2047	404,850	0.11				
2,200,000	TURKEY 6.125% 03/05/2024	2,043,096	0.57				
3,400,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	2,993,054	0.83				
1,500,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	1,490,040	0.41				
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,395,280	0.39				
4,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,236,432	1.18				
2,200,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% 27/10/2021	2,040,412	0.56				
2,000,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	1,780,360	0.49				
3,400,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	3,179,340	0.88				
	<i>United Arab Emirates</i>	2,539,750	0.70				
1,000,000	DP WORLD LTD 6.85% 02/07/2037	1,142,760	0.32				
1,400,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% 23/04/2030	1,396,990	0.38				
	<i>United Kingdom</i>	4,128,622	1.14				
1,600,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	1,602,032	0.44				
2,650,000	MARB BONDSCO PLC 6.875% 19/01/2025	2,526,590	0.70				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	899,278,221	99.23	10,900,000 SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	8,405,477	0.93
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	822,370,630	90.74	6,000,000 SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	5,251,689	0.58
Bonds	822,370,630	90.74	6,800,000 STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	5,177,447	0.57
<i>Angola</i>	1,870,892	0.21	<i>Cayman Islands</i>	15,494,305	1.71
2,000,000 ANGOLA 9.50% 12/11/2025	1,870,892	0.21	3,800,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	3,003,743	0.33
<i>Argentina</i>	57,902,097	6.38	3,600,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	2,729,855	0.30
27,000,000 ARGENTINA 5.00% 15/01/2027	23,128,875	2.56	1,200,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,023,420	0.11
12,300,000 ARGENTINA 5.375% 20/01/2023	11,680,879	1.29	900,000 LAMAR FUNDING LTD 3.958% 07/05/2025	677,927	0.07
5,550,000 ARGENTINA 5.625% 26/01/2022	4,473,893	0.49	2,500,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,062,224	0.23
2,000,000 ARGENTINA 7.125% 28/06/2117	1,310,865	0.14	7,600,000 OMGRID FUND 5.196% 16/05/2027	5,997,136	0.67
7,000,000 ARGENTINA 7.82% 31/12/2033	9,640,817	1.06	<i>Chile</i>	6,124,596	0.68
4,000,000 ARGENTINA 8.28% 31/12/2033	4,566,305	0.50	3,200,000 CHILE 3.86% 21/06/2047	2,617,241	0.29
3,500,000 ARGENTINA 9.95% 09/06/2021	3,100,463	0.34	4,600,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	3,507,355	0.39
<i>Armenia</i>	2,638,474	0.29	<i>China</i>	6,645,300	0.73
3,000,000 ARMENIA 6.00% 30/09/2020	2,638,474	0.29	8,000,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022	6,645,300	0.73
<i>Australia</i>	6,185,517	0.68	<i>Colombia</i>	28,353,370	3.13
7,000,000 CNOOC CURTIS FUNDING 4.50% 03/10/2023	6,185,517	0.68	2,200,000 BANCO DE BOGOTA SA 4.375% 03/08/2027	1,766,557	0.19
<i>Azerbaijan</i>	6,705,867	0.74	7,400,000 BANCOCOLMBIA SA VAR 18/10/2027	6,039,504	0.67
2,000,000 AZERBAIJAN 4.75% 18/03/2024	1,701,195	0.19	16,400,000 COLOMBIA 3.875% 25/04/2027	13,628,976	1.51
5,400,000 SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	5,004,672	0.55	7,200,000 COLOMBIA 6.125% 18/01/2041	6,918,333	0.76
<i>Bahrain</i>	4,465,556	0.49	<i>Costa Rica</i>	6,487,141	0.72
6,000,000 BAHRAIN 7.50% 20/09/2047	4,465,556	0.49	800,000 BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	696,138	0.08
<i>Belarus</i>	8,268,286	0.91	2,000,000 COSTA RICA 4.25% 26/01/2023	1,636,495	0.18
10,200,000 BELARUS 6.20% 28/02/2030	8,268,286	0.91	2,000,000 COSTA RICA 4.375% 30/04/2025	1,590,973	0.18
<i>Belgium</i>	2,008,083	0.22	3,000,000 COSTA RICA 7.158% 12/03/2045	2,563,535	0.28
2,500,000 ELIA SYSTEM OPERATOR SA NV 3.75% 05/08/2026	2,008,083	0.22	<i>Croatia</i>	4,609,674	0.51
<i>Bermuda</i>	2,895,648	0.32	5,000,000 CROATIA 6.00% 26/01/2024	4,609,674	0.51
3,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	2,895,648	0.32	<i>Dominican Republic</i>	27,131,245	2.99
<i>Bolivia</i>	3,745,407	0.41	2,000,000 DOMINICAN REPUBLIC 5.50% 27/01/2025	1,700,535	0.19
5,000,000 BOLIVIA 4.50% 20/03/2028	3,745,407	0.41	4,000,000 DOMINICAN REPUBLIC 5.95% 25/01/2027	3,437,866	0.38
<i>Brazil</i>	20,445,085	2.26	3,000,000 DOMINICAN REPUBLIC 6.85% 27/01/2045	2,553,128	0.28
9,400,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	7,567,461	0.84	21,400,000 DOMINICAN REPUBLIC 6.875% 29/01/2026	19,439,716	2.14
8,000,000 BRAZIL 5.00% 27/01/2045	5,426,920	0.60	<i>Ecuador</i>	18,465,610	2.04
10,200,000 BRAZIL 5.625% 21/02/2047	7,450,704	0.82	3,400,000 ECUADOR 10.50% 24/03/2020	2,981,126	0.33
<i>British Virgin Islands</i>	29,813,784	3.29	10,800,000 ECUADOR 7.875% 23/01/2028	7,786,305	0.86
3,400,000 HUARONG FINANCE LTD VAR PERPETUAL	2,854,509	0.31	4,400,000 ECUADOR 8.875% 23/10/2027	3,360,118	0.37
2,400,000 RADIANT ACCESS LTD 4.60% PERPETUAL	1,732,911	0.19	5,400,000 ECUADOR 9.65% 13/12/2026	4,338,061	0.48
7,800,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	6,391,751	0.71	<i>Egypt</i>	20,587,892	2.27
			8,700,000 EGYPT 5.875% 11/06/2025	6,952,735	0.77
			2,000,000 EGYPT 6.125% 31/01/2022	1,689,341	0.19
			5,200,000 EGYPT 6.588% 21/02/2028	4,100,876	0.45
			9,400,000 EGYPT 8.50% 31/01/2047	7,844,940	0.86

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
<i>El Salvador</i>			<i>Lebanon</i>		
	4,937,425	0.54		18,018,463	1.99
5,000,000 EL SALVADOR 5.875% 30/01/2025	4,035,481	0.44	4,169,000 LEBANON 5.15% 12/11/2018	3,564,869	0.39
1,000,000 EL SALVADOR 7.75% 24/01/2023	901,944	0.10	1,500,000 LEBANON 6.00% 27/01/2023	1,085,407	0.12
<i>Gabon</i>			<i>Mexico</i>		
	1,319,165	0.15		57,471,118	6.33
1,700,000 GABON 6.95% 16/06/2025	1,319,165	0.15	3,400,000 GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047	2,587,195	0.29
<i>Ghana</i>			<i>Luxembourg</i>		
	7,035,712	0.78		19,081,567	2.11
3,000,000 GHANA 8.125% 18/01/2026	2,637,163	0.29	16,800,000 MHP LUX SA 6.95% 03/04/2026	13,534,393	1.50
5,000,000 REPUBLIC OF GHANA 7.875% 07/08/2023	4,398,549	0.49	3,800,000 MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	2,990,513	0.33
<i>Hungary</i>			<i>Mexico</i>		
	19,980,058	2.20		2,556,661	0.28
6,250,000 HUNGARY 1.75% 10/10/2027	6,290,563	0.69	3,000,000 SB CAPITAL SA 5.25% 23/05/2023	2,556,661	0.28
14,000,000 HUNGARY 5.375% 25/03/2024	12,765,894	1.41	<i>Mexico</i>		
1,000,000 HUNGARY 5.75% 22/11/2023	923,601	0.10		57,471,118	6.33
<i>Indonesia</i>			<i>Mexico</i>		
	41,478,620	4.58		2,587,195	0.29
2,200,000 INDONESIA 3.875% 06/04/2024	1,817,160	0.20	2,000,000 MEXICO 4.15% 28/03/2027	1,687,936	0.19
6,400,000 INDONESIA 4.15% 29/03/2027	5,294,588	0.58	3,200,000 MEXICO 4.60% 10/02/2048	2,530,564	0.28
4,300,000 INDONESIA 4.55% 29/03/2026	3,670,956	0.41	1,300,000 MEXICO 4.60% 23/01/2046	1,024,284	0.11
14,740,000 PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	11,649,656	1.29	3,000,000 MEXICO 4.75% 08/03/2044	2,421,674	0.27
8,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	6,280,433	0.69	10,000,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	8,996,200	0.99
14,100,000 PT PERTAMINA 5.625% 20/05/2043	11,483,128	1.27	3,000,000 PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,407,747	0.27
1,500,000 PT PERTAMINA 6.00% 03/05/2042	1,282,699	0.14	2,600,000 PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,606,240	0.29
<i>Ireland</i>			<i>Mexico</i>		
	21,646,109	2.39		6,275,533	0.69
5,200,000 CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023	4,265,867	0.47	18,000,000 PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	13,042,696	1.43
2,500,000 GTLK EUROPE LTD 5.95% 19/07/2021	2,151,674	0.24	17,100,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	13,891,049	1.52
2,000,000 MMC FINANCE DAC 6.625% 14/10/2022	1,818,783	0.20	<i>Mongolia</i>		
10,000,000 VEB FINANCE PLC 4.032% 21/02/2023	10,763,950	1.19		10,248,572	1.13
3,000,000 VEB FINANCE PLC 6.025% 05/07/2022	2,645,835	0.29	4,500,000 MONGOLIA 5.125% 05/12/2022	3,620,312	0.40
<i>Ivory Coast</i>			<i>Mongolia</i>		
	6,210,741	0.69		2,760,289	0.30
808,000 IVORY COAST VAR 31/12/2032	608,987	0.07	4,200,000 MONGOLIA 8.75% 09/03/2024	3,867,971	0.43
5,290,000 IVORY COAST 5.125% 15/06/2025	5,331,183	0.59	<i>Namibia</i>		
336,000 IVORY COAST 5.375% 23/07/2024	270,571	0.03		3,567,162	0.39
<i>Jordan</i>			<i>Namibia</i>		
	3,930,153	0.43		3,567,162	0.39
5,000,000 JORDAN 7.375% 10/10/2047	3,930,153	0.43	<i>Netherlands</i>		
<i>Kazakhstan</i>			<i>Netherlands</i>		
	17,027,700	1.88		50,411,745	5.56
1,000,000 DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	840,504	0.09	4,800,000 MANIJESA CAPITAL B V 4.625% 10/08/2030	3,761,723	0.42
2,000,000 KAZAKHSTAN 3.875% 14/10/2024	1,721,742	0.19	12,200,000 METINVEST BV 8.50% 23/04/2026	9,772,853	1.08
7,000,000 KAZAKHSTAN 4.875% 14/10/2044	5,815,506	0.65	4,600,000 NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	3,460,037	0.38
1,500,000 KAZAKHSTAN 5.125% 21/07/2025	1,356,552	0.15	3,800,000 NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	3,101,969	0.34
4,800,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027	4,018,898	0.44	11,000,000 PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	8,838,063	0.98
4,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	3,274,498	0.36	5,800,000 PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	4,615,062	0.51
<i>Kenya</i>			<i>Netherlands</i>		
	1,609,353	0.18		12,619,916	1.39
2,000,000 KENYA 8.25% 28/02/2048	1,609,353	0.18	1,188,000 PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	1,035,169	0.11
			<i>Nigeria</i>		
				18,049,732	1.99
			<i>Nigeria</i>		
				3,258,738	0.36
			<i>Nigeria</i>		
				3,258,738	0.36

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	NIGERIA 6.75% 28/01/2021	873,410	0.10	2,000,000	SRI LANKA 6.85% 03/11/2025	1,661,736	0.18
3,000,000	NIGERIA 7.625% 28/11/2047	2,352,644	0.26		<i>Togo</i>	5,397,862	0.60
3,600,000	NIGERIA 7.696% 23/02/2038	2,921,394	0.32	6,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	5,397,862	0.60
3,800,000	NIGERIA 7.875% 16/02/2032	3,204,996	0.35		<i>Tunisia</i>	980,035	0.11
6,350,000	ZENITH BANK PLC 7.375% 30/05/2022	5,438,550	0.60	1,000,000	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	980,035	0.11
	<i>Oman</i>	15,657,474	1.73		<i>Turkey</i>	49,367,670	5.45
9,500,000	OMAN 4.75% 15/06/2026	7,473,353	0.83	3,000,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	2,386,497	0.26
4,600,000	OMAN 5.625% 17/01/2028	3,718,039	0.41	17,000,000	TURKEY 3.25% 23/03/2023	12,941,288	1.43
5,800,000	OMAN 6.50% 08/03/2047	4,466,082	0.49	6,800,000	TURKEY 4.25% 18/09/2022	5,193,347	0.57
	<i>Pakistan</i>	4,112,865	0.45	17,000,000	TURKEY 4.875% 16/04/2043	10,879,535	1.20
5,000,000	PAKISTAN 8.25% 15/04/2024	4,112,865	0.45	6,100,000	TURKEY 5.75% 11/05/2047	4,230,371	0.47
	<i>Panama</i>	8,721,552	0.96	4,200,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,174,884	0.35
5,600,000	BANCO GENERAL SA 4.125% 07/08/2027	4,509,354	0.50	1,750,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,731,494	0.19
5,200,000	BANISTMO SA 3.65% 19/09/2022	4,212,198	0.46	7,800,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	5,946,986	0.66
	<i>Peru</i>	17,335,863	1.91	3,600,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	2,883,268	0.32
1,900,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,675,964	0.18		<i>Ukraine</i>	32,608,655	3.60
5,000,000	PERU 5.625% 18/11/2050	4,998,073	0.55	10,400,000	UKRAINE 7.375% 25/09/2032	7,645,076	0.84
13,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	10,661,826	1.18	5,998,000	UKRAINE 7.75% 01/09/2020	5,117,989	0.56
	<i>Philippines</i>	2,980,643	0.33	16,000,000	UKRAINE 7.75% 01/09/2022	13,411,330	1.49
650,000	PHILIPPINES 3.70% 01/03/2041	513,935	0.06	8,000,000	UKRAINE 7.75% 01/09/2025	6,434,260	0.71
2,500,000	PHILIPPINES 3.70% 02/02/2042	1,972,463	0.22		<i>United States of America</i>	1,795,336	0.20
600,000	REPUBLIC OF PHILIPPINES 3.95% 20/01/2040	494,245	0.05	2,250,000	TWITTER 5.375% 06/10/2021	1,795,336	0.20
	<i>Qatar</i>	3,677,880	0.41		<i>Uruguay</i>	9,514,419	1.05
4,300,000	QATAR 5.103% 23/04/2048	3,677,880	0.41	2,000,000	URUGUAY 4.375% 27/10/2027	1,736,714	0.19
	<i>Romania</i>	5,109,096	0.56	9,200,000	URUGUAY 5.10% 18/06/2050	7,777,705	0.86
3,250,000	ROMANIA 2.375% 19/04/2027	3,257,166	0.35		<i>Venezuela</i>	11,518,586	1.27
964,000	ROMANIA 3.875% 29/10/2035	986,678	0.11	32,841,379	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	6,029,335	0.66
1,000,000	ROMANIA 4.375% 22/08/2023	865,252	0.10	10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020	5,489,251	0.61
	<i>Russia</i>	18,097,253	2.00		<i>Viet Nam</i>	255,703	0.03
7,600,000	RUSSIA 5.25% 23/06/2047	6,285,305	0.69	300,000	VIET NAM 4.80% 19/11/2024	255,703	0.03
12,800,000	RUSSIA 5.875% 16/09/2043	11,811,948	1.31		<i>Zambia</i>	6,171,368	0.68
	<i>Senegal</i>	2,901,920	0.32	8,600,000	ZAMBIA 5.375% 20/09/2022	6,171,368	0.68
3,800,000	SENEGAL 6.25% 23/05/2033	2,901,920	0.32		Share/Units of UCITS/UCIS	76,907,591	8.49
	<i>Serbia</i>	4,681,084	0.52		Share/Units in investment funds	76,907,591	8.49
5,000,000	SERBIA 7.25% 28/09/2021	4,681,084	0.52		<i>Luxembourg</i>	76,907,591	8.49
	<i>South Africa</i>	22,191,531	2.45	74,149	AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	76,907,591	8.49
12,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	9,954,229	1.10		Total securities portfolio	899,278,221	99.23
7,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	5,741,193	0.63				
9,100,000	SOUTH AFRICA 5.00% 12/10/2046	6,496,109	0.72				
	<i>Sri Lanka</i>	16,426,611	1.81				
2,900,000	SRI LANKA 5.75% 18/01/2022	2,448,861	0.27				
1,200,000	SRI LANKA 5.875% 25/07/2022	1,012,875	0.11				
10,000,000	SRI LANKA 6.20% 11/05/2027	7,843,775	0.87				
4,000,000	SRI LANKA 6.25% 27/07/2021	3,459,364	0.38				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	470,356,229	91.22			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	461,175,480	89.44			
Bonds	461,175,480	89.44			
<i>Argentina</i>	9,430,394	1.83	<i>Poland</i>	32,276,966	6.26
47,000,000 ARGENTINA VAR 01/03/2020	1,604,851	0.31	127,620,000 POLAND 2.50% 25/07/2027	32,276,966	6.26
245,376,000 ARGENTINA 0% 03/10/2021	7,825,543	1.52	<i>Romania</i>	2,946,144	0.57
<i>Brazil</i>	46,060,250	8.93	11,300,000 ROMANIA 5.80% 26/07/2027	2,946,144	0.57
59,100 BRAZIL 0% 01/01/2025	14,527,614	2.82	<i>Russia</i>	47,249,385	9.16
119,383 BRAZIL 10.00% 01/01/2021	31,532,636	6.11	785,000,000 RUSSIA 7.05% 19/01/2028	12,107,548	2.35
<i>Chile</i>	17,434,715	3.38	1,639,183,000 RUSSIA 7.50% 18/08/2021	26,421,688	5.12
2,000,000,000 CHILE 0% 01/03/2023	3,103,288	0.60	511,000,000 RUSSIA 8.50% 17/09/2031	8,720,149	1.69
3,000,000,000 CHILE 0% 01/03/2026	4,665,714	0.90	<i>Serbia</i>	18,753,724	3.64
6,200,000,000 CHILE 0% 01/03/2035	9,665,713	1.88	227,500,000 SERBIA 10.00% 05/02/2022	2,712,767	0.53
<i>Colombia</i>	40,123,985	7.78	1,100,000,000 SERBIA 4.50% 25/01/2023	11,100,401	2.15
28,429,900,000 COLOMBIA 10.00% 24/07/2024	11,515,067	2.23	490,000,000 SERBIA 6.00% 22/02/2019	4,940,556	0.96
33,823,000,000 COLOMBIA 7.00% 04/05/2022	11,993,558	2.33	<i>South Africa</i>	46,244,445	8.97
46,100,000,000 COLOMBIA 7.50% 26/08/2026	16,615,360	3.22	140,000,000 SOUTH AFRICA 10.50% 21/12/2026	11,211,769	2.17
<i>Hungary</i>	10,104,369	1.96	175,000,000 SOUTH AFRICA 6.50% 28/02/2041	9,105,317	1.77
2,459,000,000 HUNGARY 5.50% 24/06/2025	10,104,369	1.96	105,784,776 SOUTH AFRICA 7.00% 28/02/2031	6,399,466	1.24
<i>India</i>	2,041,206	0.40	84,000,000 SOUTH AFRICA 8.875% 28/02/2035	5,792,817	1.12
135,000,000 THE FOOD CORPORATION OF INDIA 9.95% 07/03/2022	2,041,206	0.40	200,000,000 SOUTH AFRICA 9.00% 31/01/2040	13,735,076	2.67
<i>Indonesia</i>	51,008,390	9.90	<i>South Korea</i>	2,856,681	0.55
106,300,000,000 INDONESIA 5.625% 15/05/2023	6,863,289	1.33	43,000,000,000 THE EXPORT IMPORT BANK OF KOREA 7.25% 07/12/2024	2,856,681	0.55
337,000,000,000 INDONESIA 7.00% 15/05/2027	22,188,860	4.30	<i>Thailand</i>	19,525,984	3.79
93,568,000,000 INDONESIA 8.25% 15/06/2032	6,531,154	1.27	247,000,000 THAILAND 2.125% 17/12/2026	7,196,844	1.40
51,600,000,000 INDONESIA 8.375% 15/03/2034	3,607,284	0.70	156,000,000 THAILAND 3.58% 17/12/2027	5,037,790	0.98
149,700,000,000 INDONESIA 8.375% 15/09/2026	10,704,024	2.08	200,615,000 THAILAND 4.675% 29/06/2044	7,291,350	1.41
15,000,000,000 INDONESIA 9.00% 15/03/2029	1,113,779	0.22	<i>Turkey</i>	32,431,196	6.29
<i>Malaysia</i>	17,686,280	3.43	90,000,000 TURKEY 13.00% 13/11/2019	18,384,762	3.56
23,000,000 MALAYSIA 3.844% 15/04/2033	5,162,168	1.00	53,500,000 TURKEY 7.10% 08/03/2023	8,134,587	1.58
52,815,000 MALAYSIA 4.232% 30/06/2031	12,524,112	2.43	40,000,000 TURKEY 8.00% 12/03/2025	5,911,847	1.15
<i>Mexico</i>	46,972,194	9.11	<i>United States of America</i>	1,364,971	0.26
1,000,000 MEXICO 6.50% 10/06/2021	4,927,570	0.96	100,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,364,971	0.26
5,360,000 MEXICO 7.50% 03/06/2027	27,091,875	5.25	<i>Uruguay</i>	1,738,882	0.34
1,777,000 MEXICO 7.75% 13/11/2042	9,090,434	1.76	55,000,000 URUGUAY 9.875% 20/06/2022	1,738,882	0.34
1,300,000 PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	5,862,315	1.14	Share/Units of UCITS/UCIS	6,512,652	1.26
<i>Peru</i>	14,543,323	2.82	Share/Units in investment funds	6,512,652	1.26
27,000,000 PERU 6.95% 12/08/2031	8,957,559	1.74	<i>Luxembourg</i>	6,512,652	1.26
15,500,000 REPUBLIC OF PERU 8.20% 12/08/2026	5,585,764	1.08	6,430 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	6,512,652	1.26
<i>Philippines</i>	381,996	0.07	Money market instrument	2,668,097	0.52
9,000,000 PHILIPPINES 3.90% 26/11/2022	158,555	0.03	Bonds	2,668,097	0.52
12,000,000 REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	223,441	0.04	<i>Nigeria</i>	2,668,097	0.52
			966,543,000 NIGERIA 0% 05/07/2018	2,668,097	0.52
			Total securities portfolio	470,356,229	91.22

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	48,996,982	102.72			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	44,357,681	92.99			
Shares	14,318,185	30.02			
<i>Aerospace & Defense</i>	728,310	1.53			
6,600 THALES SA	728,310	1.53			
<i>Automobiles & Parts</i>	379,242	0.80			
8,100 VALEO SA	379,242	0.80			
<i>Banks</i>	1,677,002	3.52			
14,000 ABN AMRO GROUP N.V.	311,080	0.65			
3,472 BNP PARIBAS	184,676	0.39			
21,000 CREDIT AGRICOLE SA	240,135	0.50			
25,000 ING GROUP NV	308,200	0.65			
4,847 KBC GROUPE	320,484	0.68			
51,403 NATIXIS	312,427	0.65			
<i>Chemicals</i>	678,646	1.42			
2,052 AKZO NOBEL NV-CVA	150,453	0.32			
4,300 BASF SE	352,213	0.73			
6,000 EVONIK INDUSTRIES AG	175,980	0.37			
<i>Construction & Materials</i>	750,767	1.57			
10,000 COMPAGNIE DE SAINT-GOBAIN SA	382,700	0.80			
4,469 VINCI SA	368,067	0.77			
<i>Fixed Line Telecommunications</i>	375,839	0.79			
26,200 ORANGE	375,839	0.79			
<i>Forestry & Paper</i>	331,316	0.69			
9,548 SMURFIT KAPPA	331,316	0.69			
<i>Gas, Water & Multiutilities</i>	508,250	1.07			
9,500 RUBIS SCA	508,250	1.07			
<i>General Industrials</i>	689,469	1.45			
5,000 RANDSTAD HOLDING NV	252,100	0.53			
3,863 SIEMENS AG-NOM	437,369	0.92			
<i>General Retailers</i>	302,855	0.63			
20,000 CECONOMY AG	142,760	0.30			
13,000 REXEL	160,095	0.33			
<i>Health Care Equipment & Services</i>	231,360	0.49			
8,000 KORIAN SA	231,360	0.49			
<i>Industrial Engineering</i>	438,430	0.92			
7,099 ANDRITZ AG	322,720	0.68			
7,250 SKF AB-B SHS	115,710	0.24			
<i>Industrial Transportation</i>	319,809	0.67			
11,434 DEUTSCHE POST AG-NOM	319,809	0.67			
			<i>Leisure Goods</i>	187,960	0.39
			2,000 UBISOFT ENTERTAINMENT	187,960	0.39
			<i>Life Insurance</i>	451,105	0.95
			23,000 PRUDENTIAL PLC	451,105	0.95
			<i>Media</i>	331,756	0.70
			10,400 EUTELSAT COMMUNICATIONS	184,756	0.39
			7,000 VIVENDI	147,000	0.31
			<i>Mining</i>	431,240	0.90
			9,078 RIO TINTO PLC	431,240	0.90
			<i>Mobile Telecommunications</i>	359,192	0.75
			27,068 DEUTSCHE TELEKOM AG-NOM	359,192	0.75
			<i>Nonlife Insurance</i>	420,300	0.88
			20,000 AXA	420,300	0.88
			<i>Oil & Gas Producers</i>	955,377	2.00
			19,249 ROYAL DUTCH SHELL PLC-A	573,043	1.20
			7,323 TOTAL	382,334	0.80
			<i>Personal Goods</i>	371,863	0.78
			7,782 UNILEVER CVA	371,863	0.78
			<i>Pharmaceuticals & Biotechnology</i>	1,767,485	3.71
			2,500 FRESENIUS SE & CO KGAA	172,000	0.36
			17,578 GLAXOSMITHKLINE PLC	304,074	0.64
			4,421 IPSEN	593,961	1.25
			6,200 NOVARTIS AG-NOM	402,584	0.84
			1,550 ROCHE HOLDING LTD	294,866	0.62
			<i>Real Estate Investment & Services</i>	324,600	0.68
			6,000 NEXITY REIT	324,600	0.68
			<i>Real Estate Investment Trusts</i>	279,240	0.59
			3,000 LEG IMMOBILIEN REIT	279,240	0.59
			<i>Software & Computer Services</i>	731,738	1.53
			4,942 CAP GEMINI SE	569,318	1.19
			1,200 ILIAD	162,420	0.34
			<i>Technology Hardware & Equipment</i>	130,980	0.27
			6,000 INFINEON TECHNOLOGIES AG-NOM	130,980	0.27
			<i>Travel, Leisure & Catering</i>	164,054	0.34
			13,273 ELIOR GROUP SCA	164,054	0.34
			Bonds	27,014,910	56.63
			<i>Alternative Energy</i>	597,990	1.25
			600,000 NEW AREVA HOLDING 3.125% 20/03/2023	597,990	1.25
			<i>Automobiles & Parts</i>	3,020,476	6.33
			550,000 GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	561,121	1.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	GRUPO ANTOLIN IRAUSA 3.25% 30/04/2024	580,548	1.21	600,000	GRUPE FNAC 3.25% 30/09/2023	620,466	1.30
500,000	HP PELZER HOLDING GMBH 4.125% 01/04/2024	505,290	1.06	600,000	REXEL SA 3.50% 15/06/2023	620,718	1.30
300,000	IHO VERWALTUNGS GMBH 2.75% 15/09/2021	303,426	0.64	500,000	VERISURE HOLDING AB 6.00% 01/11/2022	469,571	0.98
700,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	685,783	1.43		<i>Health Care Equipment & Services</i>	605,634	1.27
400,000	PLASTIC OMNIUM 1.25% 26/06/2024	384,308	0.81	600,000	ORPEA SA 2.625% 10/03/2025	605,634	1.27
	<i>Banks</i>	4,184,926	8.78		<i>Industrial Engineering</i>	803,680	1.68
500,000	ABN AMRO BANK NV 2.875% 18/01/2028	527,950	1.11	300,000	SCHAEFFLER FINANCE BV 3.50% 15/05/2022	302,625	0.63
500,000	BNP PARIBAS SA 2.375% 17/02/2025	513,100	1.08	500,000	SPIE BONDS SA 3.125% 22/03/2024	501,055	1.05
600,000	BPCE SA 2.875% 22/04/2026	630,401	1.32		<i>Leisure Goods</i>	615,924	1.29
500,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	508,920	1.07	300,000	SNAI SPA 6.375% 07/11/2021	314,838	0.66
400,000	ING GROUP NV VAR 11/04/2028	425,120	0.89	300,000	UBISOFT ENTERTAINMENT 1.289% 30/01/2023	301,086	0.63
500,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	498,195	1.04		<i>Media</i>	309,669	0.65
600,000	SOCIETE GENERALE SA 2.625% 27/02/2025	618,360	1.30	300,000	BANIJAY GROUP SA S 4.00% 01/07/2022	309,669	0.65
400,000	UNICREDIT SPA 6.95% 31/10/2022	462,880	0.97		<i>Mobile Telecommunications</i>	974,866	2.04
	<i>Chemicals</i>	2,436,537	5.11	500,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	507,190	1.06
500,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	500,435	1.05	450,000	SFR GROUP SA 5.625% 15/05/2024	467,676	0.98
550,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	610,737	1.28		<i>Oil & Gas Producers</i>	588,330	1.23
400,000	OCI N V 5.00% 15/04/2023	409,124	0.86	600,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	588,330	1.23
500,000	SPCM SA 2.875% 15/06/2023	504,105	1.06		<i>Software & Computer Services</i>	578,826	1.21
400,000	SYNLAB 6.25% 01/07/2022	412,136	0.86	600,000	ILIAD SA 1.50% 14/10/2024	578,826	1.21
	<i>Construction & Materials</i>	1,135,779	2.38		<i>Support Services</i>	569,886	1.19
600,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	609,174	1.28	600,000	LA FINANCIERE ATALIAN SA 4.00% 15/05/2024	569,886	1.19
500,000	CEMEX FINANCE LLC 4.625% 15/06/2024	526,605	1.10		<i>Technology Hardware & Equipment</i>	336,912	0.71
	<i>Financial Services</i>	4,290,913	9.01	400,000	WIND TRE S P A 2.625% 20/01/2023	336,912	0.71
500,000	ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023	521,020	1.09		<i>Travel, Leisure & Catering</i>	1,308,031	2.74
550,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	566,049	1.19	550,000	INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023	587,939	1.23
600,000	EC FINANCE PLC 2.375% 15/11/2022	593,052	1.25	500,000	NH HOTEL GROUP SA 3.75% 01/10/2023	521,440	1.09
450,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	490,797	1.03	200,000	SCHUMANN SPA 7.00% 31/07/2023	198,652	0.42
550,000	LOXAM 4.875% 23/07/2021	407,839	0.86		Convertible bonds	3,024,586	6.34
200,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	206,726	0.43		<i>Financial Services</i>	887,299	1.86
400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	415,100	0.87	12,425	ELIS SA 0% 06/10/2023 CV	396,395	0.83
600,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024	551,190	1.16	500,000	SIEMENS FINANCIERINGSMATSCHAPPIJ NV 1.65% 16/08/2019 CV	490,904	1.03
500,000	WENDEL SE 2.75% 02/10/2024	539,140	1.13		<i>Fixed Line Telecommunications</i>	769,032	1.61
	<i>Forestry & Paper</i>	526,433	1.10	600,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	572,232	1.20
550,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	526,433	1.10	200,000	TELEFONICA PARTICIPATION 0% 09/03/2021 CV	196,800	0.41
	<i>General Industrials</i>	1,901,273	3.99		<i>General Retailers</i>	457,416	0.96
600,000	BALL CORP 4.375% 15/12/2023	672,090	1.42	600,000	RALLYE SA 5.25% 01/02/2022 CV	457,416	0.96
500,000	MOBILUX FINANCE 5.50% 15/11/2024	484,045	1.01		<i>Health Care Equipment & Services</i>	210,566	0.44
250,000	NOVAFIVES 5.00% 15/06/2025	239,478	0.50	5,069	KORIAN 2.50% PERPETUAL CV	210,566	0.44
500,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	505,660	1.06				
	<i>General Retailers</i>	2,228,825	4.67				
500,000	DUFYR FINANCE SCA 4.50% 01/08/2023	518,070	1.09				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
<i>Industrial Transportation</i>	294,459	0.62
300,000 DEUTSCHE POST AG 0.05% 30/06/2025 CV	294,459	0.62
<i>Technology Hardware & Equipment</i>	405,814	0.85
2,425 INGENICO GROUP SA 0% 26/06/2022 CV	405,814	0.85
Share/Units of UCITS/UCIS	4,639,301	9.73
Share/Units in investment funds	4,639,301	9.73
<i>Investment Fund</i>	4,639,301	9.73
42,748 BFT AUREUS IC 3D PARTS-IC-3 DECIMALES	4,639,301	9.73
Total securities portfolio	48,996,982	102.72

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	577,706,347	93.47			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	522,061,834	84.47			
Shares	67,044,961	10.85			
<i>Australia</i>	276,349	0.04			
3,115 RESMED	276,349	0.04			
<i>Austria</i>	617,121	0.10			
6,848 OMV AG	332,608	0.05			
7,212 VOESTALPINE AG	284,513	0.05			
<i>Belgium</i>	1,998,281	0.32			
16,581 COLRUYT	810,313	0.13			
14,000 KBC GROUPE	925,680	0.15			
13,583 PROXIMUS	262,288	0.04			
<i>Bermuda</i>	226,884	0.04			
3,800 BUNGE LTD	226,884	0.04			
<i>British Virgin Islands</i>	557,134	0.09			
4,900 MICKAEL KORS	279,508	0.05			
13,700 VISTRA ENERGY CORP	277,626	0.04			
<i>Finland</i>	2,063,239	0.33			
22,048 ELISA OYJ	874,644	0.13			
22,757 ORION NEW B	525,459	0.09			
39,402 WARTSILA OYJ	663,136	0.11			
<i>France</i>	12,222,616	1.98			
18,000 BNP PARIBAS	957,420	0.15			
8,582 BOUYGUES	316,762	0.05			
20,462 CARREFOUR SA	283,808	0.05			
7,917 COMPAGNIE DE SAINT-GOBAIN SA	302,984	0.05			
75,000 CREDIT AGRICOLE SA	857,625	0.14			
35,827 ELECTRICITE DE FRANCE SA	422,042	0.07			
25,826 ENGIE SA	339,095	0.05			
19,792 EUTELSAT COMMUNICATIONS	351,605	0.06			
5,647 FAURECIA	345,145	0.06			
3,534 ILIAD	478,327	0.08			
7,979 INGENICO GROUP SA	614,383	0.10			
11,116 LEGRAND	699,196	0.11			
3,914 L'OREAL SA	827,811	0.13			
3,037 MICHELIN (CGDE)-SA	316,759	0.05			
25,862 ORANGE	370,990	0.06			
21,606 PEUGEOT SA	422,613	0.07			
25,000 SOCIETE GENERALE A	902,875	0.15			
6,473 SODEXO	554,218	0.09			
25,579 SUEZ SAACT	284,055	0.05			
7,923 THALES SA	874,304	0.14			
8,097 TOTAL	422,744	0.07			
5,861 VALEO SA	274,412	0.04			
17,315 VEOLIA ENVIRONNEMENT	317,384	0.05			
8,330 VINCI SA	686,059	0.11			
			<i>Germany</i>	7,546,731	1.22
			7,528 BAYER AG	710,267	0.11
			1,614 CONTINENTAL AG	315,618	0.05
			10,026 DAIMLER	552,733	0.09
			12,203 DEUTSCHE LUFTHANSA NOM	251,382	0.04
			17,927 DEUTSCHE POST AG-NOM	501,418	0.08
			25,209 DEUTSCHE TELEKOM AG-NOM	334,523	0.05
			41,348 E.ON SE	378,500	0.06
			11,810 EVONIK INDUSTRIES AG	346,387	0.06
			16,075 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	679,008	0.11
			6,561 HENKEL KGAA VZ PFD	718,430	0.12
			21,464 RWE AG	419,085	0.07
			25,406 SCHAEFFLER AG	283,277	0.05
			6,034 SIEMENS AG-NOM	683,169	0.11
			10,068 SYMRISE	756,106	0.12
			14,947 THYSSENKRUPP AG	311,197	0.05
			2,149 VOLKSWAGEN AG-PFD	305,631	0.05
			<i>Ireland</i>	512,386	0.08
			2,000 ACCENTURE SHS CLASS A	280,228	0.04
			4,800 SEAGATE TECHNOLOGY	232,158	0.04
			<i>Italy</i>	4,876,544	0.79
			71,539 ENEL SPA	340,311	0.06
			350,000 INTESA SANPAOLO SPA	870,275	0.14
			36,079 LEONARDO AZIONE POST RAGGRUPPAMENTO	305,445	0.05
			14,214 LUXOTTICA GROUP	785,466	0.13
			19,153 RECORDATI INDUSTRIA CHIMICA E	652,351	0.11
			511,446 TELECOM ITALIA SPA	325,996	0.05
			147,184 TERNA SPA	681,756	0.11
			64,000 UNICREDIT SPA	914,944	0.14
			<i>Luxembourg</i>	1,410,671	0.23
			13,073 ARCELORMITTAL SA	328,263	0.05
			10,666 RTL GROUP	621,828	0.11
			29,355 SES GLOBAL FDR	460,580	0.07
			<i>Netherlands</i>	2,271,115	0.37
			22,247 FIAT CHRYSLER AUTOMOBILES NV	363,383	0.06
			70,000 ING GROUP NV	862,960	0.14
			2,700 LYONDELLBASELL	254,032	0.04
			16,385 WOLTERS KLUWER CVA	790,740	0.13
			<i>Singapore</i>	210,281	0.03
			17,400 FLEX LTD	210,281	0.03
			<i>Spain</i>	6,999,664	1.13
			11,342 ACS	393,567	0.06
			11,681 AMADEUS IT GROUP SA	789,636	0.13
			155,000 BANCO BILBAO VIZCAYA ARGENTA	941,470	0.16
			195,000 BANCO SANTANDER SA	895,440	0.14
			29,875 ENAGAS	748,070	0.12
			28,217 GRIFOLS SA	727,434	0.12
			24,882 INDITEX	728,047	0.12

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
38,937	RED ELECTRICA CORPORACION SA	679,061	0.11	5,800	HOLLYFRONTIER	339,937	0.05
23,831	REPSOL	399,527	0.06	9,064	HORMEL FOODS	288,871	0.05
32,026	SIEMENS GAMESA RENEWABLE ENERGY SA	368,459	0.06	13,200	HP INC	256,527	0.04
45,192	TELEFONICA SA	328,953	0.05	11,300	H&R BLOCK INC	220,474	0.04
	<i>Switzerland</i>	239,121	0.04	1,200	HUNTINGTON INGALLS INDUSTRIES	222,815	0.04
3,100	TE CONNECTIVITY LTD	239,121	0.04	2,400	INGREDION	227,553	0.04
	<i>United States of America</i>	25,016,824	4.06	2,277	INTERNATIONAL FLAVORS & FRAGRANCES	241,751	0.04
2,500	ADVANCE AUTO PARTS	290,566	0.05	12,300	INTERPUBLIC GROUP OF COS INC	246,938	0.04
4,300	AGCO CORP	223,627	0.04	2,911	JOHNSON & JOHNSON	302,532	0.05
2,069	AMGEN INC	327,110	0.05	700	J.P.MORGAN CHASE & CO	62,473	0.01
3,564	AMPHENOL CORPORATION-A	266,029	0.04	11,600	JUNIPER NETWORKS	272,427	0.04
1,800	APPLE INC	285,382	0.05	3,400	KEYCORP	56,902	0.01
12,600	ARCONIC INC	183,569	0.03	4,400	KOHL S CORP	274,729	0.04
3,800	ARROW ELECTRONICS INC	245,012	0.04	11,921	KROGER CO	290,482	0.05
6,700	AUTONATION	278,777	0.05	1,561	LEAR CORP	248,426	0.04
2,500	BANK OF AMERICA CORP	60,361	0.01	3,477	LULULEMON ATHLETICA	371,807	0.07
4,026	BEST BUY CO INC	257,170	0.04	9,600	MACY S STORE	307,762	0.05
1,085	BIOGEN INC	269,719	0.04	2,900	MCCORMICK NON VTG	288,348	0.05
167	BOOKING HOLDINGS INC	289,944	0.05	11,700	MOSAIC CO THE -WI	281,089	0.05
5,715	BORG WARNER INC	211,262	0.03	18,000	NEW NEWSCORP	238,962	0.04
3,294	BRISTOL MYERS SQUIBB CO	156,130	0.03	11,773	NEWFIELD EXPLORATN	305,026	0.05
4,900	CARDINAL HEALTH INC	204,931	0.03	9,564	NOBLE ENERGY	288,997	0.05
5,100	CARMAX	318,305	0.05	5,830	NORDSTROM INC	258,556	0.04
3,300	C.H. ROBINSON WORLDWIDE	236,459	0.04	2,100	OLD DOMNION FREIGHT	267,925	0.04
1,800	CIGNA CORP	262,010	0.04	3,900	OMNICOM GROUP INC	254,767	0.04
3,100	CIMAREX ENERGY	270,133	0.04	2,800	PACKAGING CORP. OF AMERICA	268,093	0.04
1,800	CINTAS CORP	285,321	0.05	5,000	PAYCHEX INC	292,707	0.05
900	CITIGROUP INC	51,585	0.01	6,844	PFIZER INC	212,668	0.03
1,700	CITIZENS FINANCIAL GROUP	56,640	0.01	400	PNC FINANCIAL SERVICES GROUP	46,285	0.01
4,800	CONOCOPHILLIPS	286,220	0.05	2,600	POLO RALPH LAUREN A	279,964	0.05
5,600	CROWN HOLDINGS	214,685	0.03	2,127	PRAXAIR INC	288,112	0.05
4,600	CVS HEALTH CORP	253,531	0.04	20,200	RANGE RESOURCES CORPORATION	289,449	0.05
9,200	DEVON ENERGY CORPORATION	346,394	0.06	4,200	REGIONS FINANCIAL CORP	63,960	0.01
12,900	DISCOVERY- SERIES A	303,841	0.05	5,271	ROBERT HALF INTL	293,899	0.05
2,589	DR PEPPER SNAPPLE GROUP INC	270,531	0.04	3,950	ROSS STORES INC	286,722	0.05
2,300	ECOLAB INC	276,441	0.04	3,100	SKYWORKS SOLUTIONS	256,619	0.04
2,886	ELI LILLY & CO	210,922	0.03	57,345	SPRINT CORP W/I	267,189	0.04
4,600	EMERSON ELECTRIC CO	272,403	0.04	1,100	SUNTRUST BANKS INC	62,200	0.01
3,500	ENTERGY CORP	242,187	0.04	4,400	TARGET CORP	286,864	0.05
2,600	EQUIFAX INC	278,606	0.05	3,745	TJX COMPANIES INC	305,297	0.05
2,061	ESTEE LAUDER COMPANIES INC-A	251,881	0.04	4,700	T-MOBILE US INC	240,525	0.04
5,400	EVERGY INC	259,698	0.04	5,027	TRACTOR SUPPLY	329,335	0.05
7,300	EXELON CORP	266,353	0.04	6,300	UGI CORP	280,965	0.05
4,900	EXPEDIT INTL WASH	306,788	0.05	1,638	UNITED RENTALS INC	207,102	0.03
4,099	EXPRESS SCRIPTS HLD	271,067	0.04	2,500	UNITED TECHNOLOGIES CORP	267,719	0.04
5,700	FASTENAL CO	234,972	0.04	2,600	UNITED THERAPEUTICS CORP	251,972	0.04
4,997	FLUOR NEW	208,774	0.03	2,426	UNITEDHEALTH GROUP	509,780	0.09
9,058	GAP INC	251,286	0.04	2,600	UNIVERSAL HEALTH SERV CL B	248,164	0.04
3,473	GENUINE PARTS CO	273,039	0.04	1,200	US BANCORP	51,410	0.01
3,800	GILEAD SCIENCES INC	230,561	0.04	5,904	VERIZON COMMUNICATIONS INC	254,405	0.04
7,200	HARLEY DAVIDSON	259,497	0.04	3,500	WALMART INC	256,756	0.04
3,500	HASBRO INC	276,720	0.04	3,100	WALT DISNEY COMPANY	278,284	0.05
2,118	HENRY SCHEIN INC	131,773	0.02	1,200	WELLS FARGO & CO	56,981	0.01
				3,100	WESTERN DIGITAL CORP	205,534	0.03

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,900 XEROX CORPORATION SHS	203,503	0.03	7,121,039 REALKREDIT DANMARK AS 2.00% 01/10/2047	956,251	0.15
4,474 XILINX INC	250,073	0.04	8,795,391 REALKREDIT DANMARK AS 2.00% 01/10/2050	1,179,440	0.19
Bonds	409,137,408	66.20	4,997,000 REALKREDIT DANMARK AS 2.00% 01/10/2050	660,025	0.11
<i>Australia</i>	<i>1,400,786</i>	<i>0.23</i>	1,320,000 REALKREDIT DANMARK AS 2.50% 01/10/2047	183,895	0.03
893,000 AUSTRALIA 2.75% 21/10/2019	570,787	0.10	6,688,056 REALKREDIT DANMARK AS 3.00% 01/10/2047	960,853	0.16
434,000 COMMONWEALTH BANK OF AUSTRALIA FRN 21/01/2020	436,122	0.07	<i>Finland</i>	<i>1,121,366</i>	<i>0.18</i>
383,000 MACQUARIE BANK 1.125% 20/01/2022	393,877	0.06	600,000 METSA BOARD CORPORATION 2.75% 29/09/2027	625,464	0.10
<i>Belgium</i>	<i>4,945,543</i>	<i>0.80</i>	229,000 NOKIA CORP 1.00% 15/03/2021	231,331	0.04
944,000 ANHEUSER BUSCH INBEV SA 0.875% 17/03/2022	966,335	0.16	260,000 STORA ENSO OYJ 2.50% 07/06/2027	264,571	0.04
3,800,000 ANHEUSER BUSCH INBEV SA 2.00% 17/03/2028	3,979,208	0.64	<i>France</i>	<i>126,269,980</i>	<i>20.42</i>
<i>Canada</i>	<i>3,362,056</i>	<i>0.54</i>	1,300,000 AIR FRANCE-KLM 3.75% 12/10/2022	1,343,225	0.22
280,000 ALIM COUCHE TARD 1.875% 06/05/2026	288,666	0.05	200,000 AIR FRANCE-KLM 3.875% 18/06/2021	209,258	0.03
4,000,000 CANADA 1.75% 01/05/2020	2,596,973	0.41	3,700,000 ALTAREA 2.25% 05/07/2024	3,735,039	0.60
446,000 MAGNA INTERNATIONAL INC 1.90% 24/11/2023	476,417	0.08	2,505,000 AXA SA VAR PERPETUAL	2,569,653	0.42
<i>Colombia</i>	<i>1,329,663</i>	<i>0.22</i>	204,000 BANQUE PSA FINANCE 0.50% 17/01/2020	205,499	0.03
1,600,000 COLOMBIA 3.875% 25/04/2027	1,329,663	0.22	4,900,000 BNP PARIBAS SA FRN 19/01/2023	4,800,432	0.78
<i>Denmark</i>	<i>29,119,942</i>	<i>4.71</i>	638,000 BNP PARIBAS SA FRN 20/05/2019	640,814	0.10
459,000 AP MOLLER MAERSK A/S 1.50% 24/11/2022	476,355	0.08	204,000 BNP PARIBAS SA VAR 20/03/2026	212,721	0.03
0.03 BRFKREDIT AS 1.00% 01/10/2032	-	0.00	3,200,000 BNP PARIBAS SA 1.00% 17/04/2024	3,152,704	0.51
7,817,163 BRFKREDIT AS 1.50% 01/10/2037	1,060,223	0.17	1,123,000 BNP PARIBAS SA 1.125% 10/10/2023	1,124,786	0.18
8,860,591 BRFKREDIT AS 2.00% 01/10/2037	1,240,461	0.20	4,400,000 BNP PARIBAS SA 1.25% 19/03/2025	4,351,336	0.70
9,532,217 BRFKREDIT AS 2.00% 01/10/2047	1,294,673	0.21	766,000 BNP PARIBAS SA 2.375% 17/02/2025	786,069	0.13
7,102,985 BRFKREDIT AS 2.00% 01/10/2047	954,170	0.15	600,000 BOLLORE 2.00% 25/01/2022	603,852	0.10
8,808,557 BRFKREDIT AS 2.00% 01/10/2050	1,181,205	0.19	2,700,000 BPCE SA 1.375% 23/03/2026	2,636,172	0.43
4,998,081 BRFKREDIT AS 2.00% 01/10/2050	660,000	0.11	510,000 BPCE SA 2.25% 27/01/2020	430,194	0.07
114,000 DANSKE BANK AS VAR PERPETUAL	119,868	0.02	300,000 BPCE SA 4.625% 18/07/2023	346,464	0.06
7,827,197 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	1,062,224	0.17	5,300,000 CARREFOUR BANQUE FRN 15/06/2022	5,293,958	0.86
8,607,500 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	1,205,029	0.19	700,000 CARREFOUR BANQUE FRN 20/04/2021	704,522	0.11
7,077,340 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047	953,575	0.15	332,000 CARREFOUR SA 1.25% 03/06/2025	332,309	0.05
9,495,215 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047	1,290,310	0.21	700,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	658,112	0.11
8,794,764 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050	1,179,651	0.19	400,000 CHRISTIAN DIOR 0.75% 24/06/2021	405,916	0.07
5,000,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050	660,589	0.11	500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	517,355	0.08
0.01 NYKREDIT REALKREDIT AS 1.00% 01/10/2032	-	0.00	1,500,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,356,675	0.22
8,085,603 NYKREDIT REALKREDIT AS 1.50% 01/10/2037	1,096,630	0.18	383,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	389,833	0.06
10,694,441 NYKREDIT REALKREDIT AS 2.00% 01/10/2047	1,452,527	0.24	1,200,000 DANONE SA VAR PERPETUAL	1,155,432	0.19
7,117,993 NYKREDIT REALKREDIT AS 2.00% 01/10/2047	955,842	0.15	2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL	2,096,900	0.34
10,299,071 NYKREDIT REALKREDIT AS 2.00% 01/10/2050	1,381,079	0.22	1,300,000 ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,269,879	0.21
5,249,580 NYKREDIT REALKREDIT AS 2.00% 01/10/2050	693,387	0.11	300,000 ELECTRICITE DE FRANCE SA 2.75% 10/03/2023	331,371	0.05
8,000,000 NYKREDIT REALKREDIT A/S 3.00% 01/10/2044	1,133,134	0.18	1,800,000 ENGIE SA 2.00% 28/09/2037	1,797,372	0.29
14,947,503 NYKREDIT REALKREDIT AS 3.00% 01/10/2047	2,147,464	0.36	2,800,000 FAURECIA SA 2.625% 15/06/2025	2,832,592	0.46
2,300,000 NYKREDIT REALKREDIT AS 3.00% 01/10/2047	328,789	0.05	893,000 FAURECIA SA 3.625% 15/06/2023	928,399	0.15
2,292,338 REALKREDIT DANMARK AS 1.00% 01/10/2032	308,449	0.05	28,500,000 FRANCE OAT 0.75% 25/05/2028	28,893,585	4.66
7,732,369 REALKREDIT DANMARK AS 1.50% 01/10/2037	1,048,722	0.17	10,000,000 FRANCE OATI 0.10% 01/03/2028	11,256,210	1.82
9,535,520 REALKREDIT DANMARK AS 2.00% 01/10/2047	1,295,122	0.21	1,400,000 GECINA FRN 30/06/2022	1,397,522	0.23
			434,000 GROUPE FNAC 3.25% 30/09/2023	448,804	0.07
			4,800,000 ILIAD SA 1.875% 25/04/2025	4,656,192	0.75
			300,000 ILIAD SA 2.125% 05/12/2022	308,919	0.05
			1,100,000 IMERYS 1.50% 15/01/2027	1,101,507	0.18
			500,000 IMERYS 2.50% 26/11/2020	527,120	0.09
			1,200,000 INGENICO GROUP SA 1.625% 13/09/2024	1,185,132	0.19

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
600,000	IPSEN 1.875% 16/06/2023	614,754	0.10	383,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	388,427	0.06
400,000	LA BANQUE POSTALE VAR 19/11/2027	418,840	0.07	1,787,800	IRELAND 1.00% 15/05/2026	1,856,380	0.30
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,855,274	0.30		<i>Italy</i>	41,231,831	6.67
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	526,770	0.09	100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	104,522	0.02
293,000	ORANGE SA VAR PERPETUAL	318,093	0.05	689,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	705,178	0.11
600,000	PERNOD RICARD SA 1.50% 18/05/2026	620,046	0.10	817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	806,771	0.13
1,000,000	PERNOD RICARD SA 1.875% 28/09/2023	1,066,680	0.17	127,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	133,855	0.02
5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,173,966	0.84	306,000	ENI S P A 1.50% 02/02/2026	306,450	0.05
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,273,518	0.21	664,000	INTESA SANPAOLO SPA VAR PERPETUAL	717,990	0.12
1,700,000	PLASTIC OMNIUM 1.25% 26/06/2024	1,633,309	0.26	510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	505,201	0.08
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	993,640	0.16	5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	4,871,610	0.79
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,881,532	0.30	191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	193,905	0.03
300,000	RALLYE SA 4.00% 02/04/2021	226,920	0.04	200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	197,834	0.03
1,100,000	RALLYE SA 4.371% 23/01/2023	774,477	0.13	4,000,000	ITALY BTP 0.35% 15/06/2020	3,974,800	0.64
459,000	RCI BANQUE SA FRN 16/07/2018	459,124	0.07	5,698,000	ITALY BTP 1.25% 01/12/2026	5,207,800	0.84
1,200,000	RCI BANQUE SA FRN 18/03/2019	1,206,936	0.20	6,000,000	ITALY BTP 2.05% 01/08/2027	5,728,980	0.93
587,000	RCI BANQUE SA 1.25% 08/06/2022	601,775	0.10	4,210,000	ITALY BTP 2.20% 01/06/2027	4,089,005	0.66
766,000	RENAULT SA 1.00% 08/03/2023	775,897	0.13	2,532,000	ITALY BTP 2.50% 01/12/2024	2,585,602	0.42
2,500,000	RENAULT SA 1.00% 18/04/2024	2,475,900	0.40	2,032,000	ITALY BTP 2.70% 01/03/2047	1,819,270	0.29
459,000	REXEL SA 3.50% 15/06/2023	474,849	0.08	434,000	ITALY BTP 3.75% 01/05/2021	466,229	0.08
200,000	RTE RESEAU DE TRANSPORT 1.625% 08/10/2024	211,138	0.03	1,021,000	ITALY BTP 3.75% 01/09/2024	1,114,748	0.18
1,300,000	SAFRAN SA FRN 28/06/2021	1,304,940	0.21	510,000	ITALY BTP 4.00% 01/09/2020	544,889	0.09
200,000	SCOR SE VAR PERPETUAL	212,952	0.03	2,298,000	ITALY BTP 4.50% 01/05/2023	2,585,250	0.42
300,000	SOCIETE GENERALE SA VAR 16/09/2026	310,518	0.05	510,000	ITALY CCT FRN 01/11/2018	512,943	0.08
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	604,470	0.10	791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	805,191	0.13
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	421,052	0.07	229,000	UNICREDIT SPA 3.25% 14/01/2021	241,616	0.04
1,200,000	TEREOS FINANCE GROUPE I 4.125% 16/06/2023	1,135,332	0.18	3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,012,192	0.49
561,000	TOTAL SA VAR PERPETUAL	574,189	0.09		<i>Jersey</i>	498,065	0.08
500,000	VALLOUREC 6.625% 15/10/2022	508,540	0.08	498,000	DELPHI AUTOMOTIVE 1.50% 10/03/2025	498,065	0.08
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	308,001	0.05		<i>Luxembourg</i>	1,916,951	0.31
300,000	WENDEL SE 2.50% 09/02/2027	312,714	0.05	1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,377,320	0.22
	<i>Germany</i>	30,652,030	4.96	510,000	SES S.A. VAR PERPETUAL	539,631	0.09
300,000	ALLIANZ SE VAR PERPETUAL	313,680	0.05		<i>Mexico</i>	5,980,737	0.97
1,300,000	ALLIANZ SE VAR 06/07/2047	1,323,777	0.21	357,000	CEMEX SAB DE CV 4.375% 05/03/2023	370,473	0.06
500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	496,120	0.08	1,400,000	MEXICO 1.75% 17/04/2028	1,343,594	0.22
24,000,000	GERMANY BUNDI 0.10% 15/04/2026	27,775,641	4.50	1,021,000	MEXICO 3.60% 30/01/2025	847,066	0.14
740,000	THYSSENKRUPP AG 1.375% 03/03/2022	742,812	0.12	332,000	MEXICO 6.50% 10/06/2021	1,401,184	0.22
	<i>Greece</i>	670,357	0.11	919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	932,133	0.15
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% 06/05/2021	670,357	0.11	549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	602,835	0.10
	<i>Guernsey</i>	831,722	0.13	550,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	483,452	0.08
817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	831,722	0.13		<i>Netherlands</i>	27,118,996	4.39
	<i>Indonesia</i>	1,161,309	0.19	3,400,000	ABN AMRO BANK NV VAR PERPETUAL	3,248,088	0.53
1,400,000	INDONESIA 4.10% 24/04/2028	1,161,309	0.19	306,000	ABN AMRO BANK NV VAR 30/06/2025	318,653	0.05
	<i>Ireland</i>	6,647,321	1.08	536,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	559,262	0.09
950,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	941,726	0.15	280,000	CRH PLC 1.875% 09/01/2024	295,400	0.05
950,000	ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023	989,938	0.16	3,900,000	FE NEW NV 0.25% 16/01/2021	3,869,463	0.63
2,500,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	2,470,850	0.41	306,000	GEMALTO NV 2.125% 23/09/2021	320,838	0.05
				446,000	HEINEKEN NV 1.25% 10/09/2021	461,102	0.07

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	3,063,904	0.50	1,200,000	SANTANDER ISSUANCES SA 3.125% 19/01/2027	1,229,364	0.20
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	2,943,930	0.48	510,000	SPAIN 1.15% 30/07/2020	524,836	0.08
153,000	ING BANK NV VAR 25/02/2026	164,161	0.03	4,287,000	SPAIN 1.30% 31/10/2026	4,361,293	0.71
1,100,000	ING GROUP NV VAR 26/09/2029	1,070,278	0.17	5,500,000	SPAIN 1.40% 30/04/2028	5,540,975	0.90
510,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	520,537	0.08	4,000,000	SPAIN 1.45% 31/10/2027	4,071,440	0.66
319,000	REN FINANCE BV 2.50% 12/02/2025	341,397	0.06	1,500,000	SPAIN 1.50% 30/04/2027	1,539,330	0.25
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,827,062	0.46	1,021,000	SPAIN 1.60% 30/04/2025	1,078,166	0.17
1,506,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,532,535	0.25	1,021,000	SPAIN 2.75% 31/10/2024	1,153,689	0.19
200,000	TELEFONICA EUROPE BV VAR PERPETUAL	210,676	0.03	1,532,000	SPAIN 3.80% 30/04/2024	1,813,628	0.29
4,300,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,967,309	0.63	255,000	SPAIN 4.00% 30/04/2020	274,783	0.04
1,021,000	TENNET HOLDING BV VAR PERPETUAL	1,025,074	0.17	1,277,000	SPAIN 4.40% 31/10/2023	1,541,403	0.25
383,000	ZIGGO SECURED FINANCE BV 3.75% 15/01/2025	379,327	0.06		<i>Sweden</i>	1,885,220	0.31
	<i>Poland</i>	2,582,605	0.42	1,200,000	NORDEA BANK AB VAR PERPETUAL	1,097,964	0.18
2,554,000	POLAND 1.625% 15/01/2019	2,582,605	0.42	800,000	SWEDBANK AB VAR 22/11/2027	787,256	0.13
	<i>Portugal</i>	33,416,787	5.41		<i>Togo</i>	673,618	0.11
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	316,380	0.05	766,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	673,618	0.11
2,600,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,556,346	0.41		<i>United Kingdom</i>	8,366,172	1.35
300,000	PARPUBLICA 3.75% 05/07/2021	329,118	0.05	700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	693,595	0.11
8,500,000	PORTUGAL 2.125% 17/10/2028	8,776,760	1.43	510,000	BARCLAYS BANK PLC 1.50% 01/04/2022	522,148	0.08
2,277,000	PORTUGAL 2.20% 17/10/2022	2,456,428	0.40	4,000,000	BARCLAYS PLC 1.375% 24/01/2026	3,809,000	0.62
6,127,000	PORTUGAL 2.875% 21/07/2026	6,791,105	1.10	300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	306,618	0.05
1,977,000	PORTUGAL 4.10% 15/02/2045	2,439,658	0.39	600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	608,196	0.10
5,832,400	PORTUGAL 4.125% 14/04/2027	7,025,883	1.14	200,000	CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020	211,668	0.03
2,600,220	PORTUGAL 4.75% 14/06/2019	2,725,109	0.44	178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	228,416	0.04
	<i>Serbia</i>	1,217,082	0.20	638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	631,295	0.10
1,300,000	SERBIA 7.25% 28/09/2021	1,217,082	0.20	700,000	LSE GROUP 0.875% 19/09/2024	699,706	0.11
	<i>Spain</i>	45,516,605	7.36	766,000	SANTANDER UK GROUP HOLDINGS PLC 2.00% 24/08/2018	655,530	0.11
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	866,610	0.14		<i>United States of America</i>	31,220,664	5.05
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	416,808	0.07	1,583,000	AT&T INC 4.25% 01/03/2027	1,330,110	0.22
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023	116,735	0.02	1,800,000	BAT CAPITAL CORP FRN 16/08/2021	1,799,892	0.29
1,900,000	BANCO SABADELL SA 0.875% 05/03/2023	1,875,357	0.30	791,000	BERKSHIRE HATHWAY INC 0.25% 17/01/2021	795,659	0.13
200,000	BANCO SANTANDER SA VAR PERPETUAL	203,712	0.03	804,000	COMCAST CORP 3.00% 01/02/2024	658,770	0.11
2,600,000	BANCO SANTANDER SA VAR PERPETUAL	2,405,884	0.39	536,000	ELI LILLY & CO 1.00% 02/06/2022	552,080	0.09
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,573,312	0.58	638,000	EXPEDIA INC 2.50% 03/06/2022	674,117	0.11
3,200,000	BANCO SANTANDER SA 2.125% 08/02/2028	2,958,368	0.48	306,000	FLOWSERVE CORPORATION 1.25% 17/03/2022	306,569	0.05
300,000	BANKINTER SA VAR 06/04/2027	301,671	0.05	1,021,000	GOLDMAN SACHS GROUP INC. FRN 29/05/2020	1,028,249	0.17
3,200,000	CAIXABANK S.A VAR PERPETUAL	2,938,496	0.48	229,000	GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	236,488	0.04
1,700,000	CAIXABANK S.A VAR 14/07/2028	1,726,010	0.28	510,000	JPMORGAN CHASE & CO FRN 27/01/2020	513,397	0.08
3,300,000	CAIXABANK S.A 0.75% 18/04/2023	3,244,791	0.52	1,400,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,498,924	0.24
200,000	ENAGAS FINANCIAS SAU 1.25% 06/02/2025	203,886	0.03	357,000	MORGAN STANLEY FRN 19/11/2019	359,699	0.06
400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	428,512	0.07	408,000	MORGAN STANLEY 1.75% 30/01/2025	420,415	0.07
500,000	SANTANDER CONSUMER FINANCE S.A 0.75% 03/04/2019	502,940	0.08	1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,344,322	0.22
400,000	SANTANDER INTERNATIONAL DEBT SA 4.00% 24/01/2020	425,328	0.07	383,000	TIME WARNER INC 1.95% 15/09/2023	404,417	0.07
200,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	199,278	0.03	5,108,000	USA T-BONDS 1.375% 15/12/2019	4,306,956	0.70
				8,939,000	USA T-BONDS 1.875% 28/02/2022	7,440,873	1.19
				1,532,400	USA T-BONDS 2.25% 15/02/2027	1,251,687	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,000,000	USA T-BONDSI 1.00% 15/02/2048	6,298,040	1.01		
	Convertible bonds	11,705,488	1.89		
	<i>Belgium</i>	213,786	0.03		
200,000	SAGERPAR 0.375% 09/10/2018 CV	213,786	0.03		
	<i>British Virgin Islands</i>	360,927	0.06		
200,000	CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	180,609	0.03		
200,000	SHANGHAI PORT GROUP BVI 0% 09/08/2021 CV	180,318	0.03		
	<i>Cayman Islands</i>	940,213	0.15		
100,000	3SIBO INC 0% 21/07/2022 CV	131,012	0.02		
200,000	AYC FINANCE LTD 0.50% 02/05/2019 CV	171,674	0.03		
70,000	CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	68,640	0.01		
78,000	CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 CV	70,771	0.01		
251,000	CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022 CV	221,860	0.03		
50,000	GDS HOLDINGS LIMITED 2.00% 01/06/2025 CV	44,457	0.01		
56,000	SEA LTD 2.25% 01/07/2023 CV	48,954	0.01		
89,000	VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV	75,289	0.01		
125,000	WEIBO CORP 1.25% 15/11/2022 CV	107,556	0.02		
	<i>China</i>	428,320	0.07		
250,000	CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV	216,897	0.04		
250,000	CRRC CORP LTD 0% 05/02/2021 CV	211,423	0.03		
	<i>France</i>	1,393,509	0.23		
200,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	166,204	0.03		
412	CREDIT AGRICOLE SA 0% 03/10/2019 CV	30,922	0.01		
501	INGENICO GROUP SA 0% 26/06/2022 CV	83,840	0.01		
250	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	73,985	0.01		
768	NEXITY 0.125% 01/01/2023 CV	53,783	0.01		
623	NEXITY 0.25% 02/03/2025 CV	43,178	0.01		
100,000	ORANGE SA 0.375% 27/06/2021 CV	108,232	0.02		
2,382	SAFRAN SA 0% 31/12/2020 CV	258,273	0.04		
400,000	TOTAL SA 0.50% 02/12/2022 CV	374,176	0.05		
200,000	VALEO SA 0% 16/06/2021 CV	164,743	0.03		
695	WENDEL SE 0% 31/07/2019 CV	36,173	0.01		
	<i>Germany</i>	530,755	0.09		
300,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	315,669	0.06		
200,000	RAG STIFTUNG 0% 18/02/2021 CV	215,086	0.03		
	<i>Hong Kong (China)</i>	181,215	0.03		
200,000	BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV	181,215	0.03		
	<i>Italy</i>	501,444	0.08		
100,000	ENI S P A 0% 13/04/2022 CV	105,979	0.02		
100,000	PRYSMIAN SPA 0% 17/01/2022 CV	99,254	0.02		
300,000	SNAM SPA 0% 20/03/2022 CV	296,211	0.04		
	<i>Japan</i>	2,367,273	0.38		
10,000,000	ANA HOLDINGS INC 0% 19/09/2024 CV	78,975	0.01		
10,000,000	CYBERAGENT INC 0% 17/02/2023 CV	94,400	0.02		
20,000,000	GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	171,849	0.03		
10,000,000	HIS CO LTD 0% 15/11/2024 CV	78,452	0.01		
10,000,000	IIDA GROUP HLDGS 0% 18/06/2020 CV	79,027	0.01		
10,000,000	KANSAI PAINT CO 0% 17/06/2022 CV	78,887	0.01		
10,000,000	LIXIL GROUP CORPORATION 0% 04/03/2022 CV	77,035	0.01		
10,000,000	MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	86,711	0.01		
10,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	80,368	0.01		
20,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	179,976	0.04		
10,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	85,011	0.01		
20,000,000	NIPRO CORP 0% 29/01/2021 CV	165,066	0.03		
10,000,000	RELO GROUP INC 0% 22/03/2021 CV	83,709	0.01		
10,000,000	SCREEN HOLDINGS CO LTD 0% 10/06/2022 CV	78,458	0.01		
10,000,000	SEINO HOLDINGS CO. LTD 0% 01/10/2018 CV	104,791	0.02		
10,000,000	SHIMIZU CORP 0% 16/10/2020 CV	83,418	0.01		
10,000,000	SHIONOGI & CO LTD 0% 17/12/2019 CV	107,154	0.02		
100,000	SHIZUOKA BANK LTD VAR 25/01/2023 CV	85,893	0.01		
20,000,000	SONY CORP 0% 30/09/2022 CV	199,138	0.04		
10,000,000	SUZUKI MOTOR CORP 0% 31/03/2021 CV	115,770	0.02		
20,000,000	TORAY INDUSTRIES INC 0% 30/08/2019 CV	165,728	0.03		
100,000	YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV	87,457	0.01		
	<i>Mexico</i>	393,800	0.06		
400,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	393,800	0.06		
	<i>Netherlands</i>	1,265,545	0.20		
100,000	AIRBUS FINANCE B V 0% 01/07/2022 CV	119,961	0.02		
100,000	AIRBUS FINANCE B V 0% 14/06/2021 CV	126,252	0.02		
200,000	AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	141,766	0.02		
200,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	206,207	0.03		
200,000	QIAGEN NV 0.375% 19/03/2019 CV	219,792	0.04		
250,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	245,452	0.04		
200,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	206,115	0.03		
	<i>South Korea</i>	198,338	0.03		
200,000	LG CHEM LTD 0% 16/04/2021 CV	198,338	0.03		
	<i>Spain</i>	596,244	0.10		
200,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	202,288	0.03		
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	393,956	0.07		
	<i>United Arab Emirates</i>	358,388	0.06		
200,000	ABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	186,634	0.03		
200,000	ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	171,754	0.03		
	<i>United Kingdom</i>	369,030	0.06		
100,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	127,338	0.02		
200,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	241,692	0.04		

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
	<i>United States of America</i>	1,606,701	0.26				
56,000	AKAMAI TECHNOLOGIES 0% PERPETUAL CV	48,263	0.01	500,000	GREEN STORM 2018 BV VAR 22/05/2065	511,450	0.08
100,000	ARCHER LTD 0% 31/03/2023 CV	127,178	0.02	300,000	MONASTERY 2006 I BV VAR 17/11/2044	294,498	0.05
145,000	ATLASSIAN INC 0.625% 01/05/2023 CV	128,647	0.02	2,300,000	MONASTERY 2006-1 BV VAR 17/11/2044	904,776	0.15
121,000	BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024 CV	103,874	0.02		<i>Portugal</i>	3,960,581	0.64
98,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	81,234	0.01	6,000,000	SAGRES SOCIEDADE DE TITULARIZACAO DE CREDITO 2 VAR 21/06/2056	1,049,777	0.17
64,000	EXACT SCIENCE CORP 1.00% 15/01/2025 CV	57,730	0.01	1,000,000	TAGUS-SOCIEDADE DE TITULARIZACAO DE CREDITOS-S.A 0.85% 12/02/2022	910,804	0.15
46,000	FIREEYE INC 0.875% 01/06/2024 CV	37,258	0.01	2,000,000	VOLTA ELECTRICITY RECEIVABLE SECURITISATION 1.10% 13/02/2023	2,000,000	0.32
67,000	LIBERTY MEDIA CORP 1.00% 30/01/2023 CV	67,417	0.01		<i>Spain</i>	3,755,843	0.61
38,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	57,304	0.01	4,000,000	AYT HIPOTECARIO MIXTO IV FTA VAR 20/01/2043	673,028	0.11
178,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	180,244	0.02	3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	697,098	0.11
100,000	MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	99,180	0.02	300,000	DRIVER ESPANA FOUR VAR 21/12/2028	300,844	0.05
136,000	NUVASIVE INC 2.25% 15/03/2021 CV	126,536	0.02	2,300,000	FONDO TDA IBERCAJA 6 FRN 20/02/2036	474,016	0.08
116,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	130,590	0.02	500,000	FTA SANTANDER EMPRESAS 1 FRN 23/06/2050	334,671	0.05
52,000	SERVICENOW INC 0% 01/06/2022 CV	60,318	0.01	1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	840,294	0.14
60,000	SQUARE INC 0.50% 15/05/2023 CV	55,110	0.01	1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	435,892	0.07
28,000	TWILIO INC 0.25% 01/06/2023 CV	24,870	0.00		<i>United Kingdom</i>	5,919,397	0.96
56,000	WESTERN DIGITAL CORP 1.50% 01/02/2024 CV	48,563	0.01	1,500,000	BRUNEL RESIDENCE MORTGAGE PLC FRN 13/01/2039	468,072	0.08
191,000	WORKDAY INC 0.25% 01/10/2022 CV	172,385	0.03	500,000	E CARAT PLC VAR 18/09/2024	500,019	0.08
	Mortgage and asset backed securities	30,721,608	4.97	300,000	GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026	339,658	0.05
	<i>France</i>	2,027,486	0.33	1,100,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	1,242,589	0.20
1,200,000	CFHL-1 2014 FCT FRN 28/04/2054	1,223,963	0.20	220,000	LONDON WALL MORTGAGE CAPITAL PLC VAR 15/11/2049	233,277	0.04
300,000	NORIA 2015 VAR 25/06/2038	300,494	0.05	1,250,000	PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	541,520	0.09
300,000	NORIA 2018 1 B VAR 25/06/2038	300,494	0.05	1,200,000	PARAGON MORTGAGES N12 PLC VAR 15/11/2038	478,327	0.08
200,000	SAPPHIREONE MORTGAGE FCT VAR 25/02/2061	202,535	0.03	250,000	SILVERSTONE MASTER PLC VAR 21/01/2070	282,043	0.05
	<i>Ireland</i>	3,301,614	0.53	1,600,000	TURBO FINANCE 7 PLC FRN 20/06/2023	1,833,892	0.29
800,000	ARDMORE SECURITIES NO 1 DESIGNATED ACTIVITY COMPANY VAR 15/08/2057	801,120	0.13		<i>United States of America</i>	1,632,196	0.26
250,000	FASTNET SECURITIES 9 LIMITED VAR 18/04/2057	249,843	0.04	1,700,000	QUARC VAR 18/11/2033	1,632,196	0.26
500,000	MAGELLAN MORTGAGES NO 2 PLC FRN 18/07/2036	482,871	0.08		Warrants, Rights	21,593	0.00
2,500,000	MAGELLAN MORTGAGES NO 4 PLC VAR 20/07/2059	605,057	0.10		<i>Germany</i>	5	0.00
5,400,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	1,162,723	0.18	3	BAYER AG SUBSCRIPTION RIGHT	5	0.00
	<i>Italy</i>	4,459,949	0.72		<i>Spain</i>	21,588	0.00
1,250,000	2017 POPOLARE BARI RMBS SRL FRN 30/04/2058	1,074,366	0.18	11,342	ACS.ACTIVIDADES DE CONSTRUCCION Y SERVICISA RIGHT 06/07/2018	10,004	0.00
700,000	ALBA 9SPV S R L FRN 27/10/2039	702,851	0.11	23,831	REPSOL SA RIGHT 06/07/2018	11,584	0.00
500,000	ASSET BACKED EUROPEAN SECURITISATION TRANSACTION FIFTEEN FRN 15/04/2031	502,240	0.08				
1,050,000	PIETRA NERA SRL VAR 22/05/2030	1,067,588	0.17				
500,000	PIETRA NERA SRL VAR 22/05/2030	508,380	0.08				
600,000	TAURUS 2018-1 IT SRL VAR 18/05/2030	604,524	0.10				
	<i>Luxembourg</i>	1,109,941	0.18				
400,000	BL CARDS VAR 25/03/2034	400,781	0.06				
700,000	BUMPER SA VAR 27/02/2028	709,160	0.12				
	<i>Netherlands</i>	4,554,601	0.74				
25,000,000	CHAPEL 2003 I BV FRN 17/11/2064	924,407	0.15				
1,200,000	EDML 2018 1 B V VAR 29/01/2057	1,215,360	0.19				
300,000	EDML 2018 1 B V VAR 29/01/2057	300,750	0.05				
100,000	EDML 2018 1 B V VAR 29/01/2057	100,390	0.02				
300,000	GREEN APPLE B V VAR 17/01/2057	302,970	0.05				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Share/Units of UCITS/UCIS	50,834,528	8.23
Share/Units in investment funds	50,834,528	8.23
<i>France</i>	12,828,047	2.08
29,811 AMUNDI EURO CORPORATES UCITS ETF - EUR (C)	6,426,873	1.04
60 AMUNDI 12 M I	6,401,174	1.04
<i>Luxembourg</i>	38,006,481	6.15
15,909 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C)	3,430,776	0.56
170 AMUNDI PLANET EMERGING GREEN ONE SICAV	1,659,129	0.27
4,800 AMUNDI FUNDS BOND US CORPORATE - IU (C)	4,523,647	0.73
220 AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IE (C)	9,207,971	1.48
2,000 AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C)	5,113,200	0.83
434 AMUNDI INDEX MSCI PACIFIC EX JAPAN - IE C	999,545	0.16
6,100 AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU (C)	9,034,823	1.46
766 SANTANDER LATIN AMERICAN CORPORATE BOND CLASS I	1,155,653	0.19
2,700 STRUCTURA DIVERSIFIED GROWTH FUND SICAV	2,881,737	0.47
Money market instrument	7,997,174	1.29
Bonds	7,997,174	1.29
<i>France</i>	4,998,011	0.80
1,500,000 ALTAREIT 0% 11/09/2018	1,498,940	0.24
1,500,000 VALLOUREC 0% 16/07/2018	1,499,614	0.24
2,000,000 ZODIAC AEROSPACE 0% 07/09/2018	1,999,457	0.32
<i>Luxembourg</i>	2,999,163	0.49
3,000,000 ARCELORMITTAL FINANCE SA 0% 16/01/2019	2,999,163	0.49
Derivative instruments	243,587	0.04
Options	243,587	0.04
<i>United States of America</i>	243,587	0.04
40 S&P 500 INDEX - 2,600 - 21.12.18 PUT	243,587	0.04
Short positions	-128,132	-0.02
Derivative instruments	-128,132	-0.02
Options	-128,132	-0.02
<i>United States of America</i>	-128,132	-0.02
-40 S&P 500 INDEX - 2,400 - 21.12.18 PUT	-128,132	-0.02
Total securities portfolio	577,578,215	93.45

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	484,950,451	90.82			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	387,394,834	72.55			
Shares	60,146,944	11.26			
<i>Australia</i>	576,652	0.11			
6,500 RESMED	576,652	0.11			
<i>Austria</i>	220,920	0.04			
1,382 AMS	87,949	0.02			
2,925 ANDRITZ AG	132,971	0.02			
<i>Belgium</i>	218,218	0.04			
2,368 KBC GROUPE	156,572	0.03			
570 SOLVAY	61,646	0.01			
<i>British Virgin Islands</i>	587,538	0.11			
10,300 MICKAEL KORS	587,538	0.11			
<i>Denmark</i>	377,805	0.07			
2,680 H. LUNDBECK	161,288	0.03			
5,450 NOVO NORDISK	216,517	0.04			
<i>Finland</i>	494,247	0.09			
100,253 NOKIA OYJ	494,247	0.09			
<i>France</i>	9,072,741	1.70			
3,658 ACCOR SA	153,709	0.03			
574 ATOS SE	67,129	0.01			
6,153 AXA	129,305	0.02			
19,810 BNP PARIBAS	1,053,695	0.21			
3,585 BOUYGUES	132,322	0.02			
5,537 CAP GEMINI SE	637,862	0.12			
11,191 COMPAGNIE DE SAINT-GOBAIN SA	428,280	0.08			
16,522 DANONE	1,038,738	0.20			
1,427 DBV TECHNOLOGIES	47,319	0.01			
3,345 ELIS SA	65,696	0.01			
934 ILIAD	126,417	0.02			
865 INGENICO GROUP SA	66,605	0.01			
2,162 IPSEN	290,465	0.05			
5,068 LEGRAND	318,777	0.06			
3,353 L'OREAL SA	709,160	0.13			
3,012 LVMH MOET HENNESSY LOUIS VUITTON SE	859,022	0.17			
21,582 NATIXIS	131,175	0.02			
9,087 ORANGE	130,353	0.02			
1,106 PERNOD RICARD	154,729	0.03			
9,694 PEUGEOT SA	189,615	0.04			
1,664 REMY COINTREAU	184,704	0.03			
934 SAFRAN	97,183	0.02			
1,019 SAFRAN SA PREFERENCE SHARES	97,545	0.02			
10,882 SCHNEIDER ELECTRIC SA	777,192	0.15			
3,952 SOCIETE GENERALE A	142,726	0.03			
7,052 VEOLIA ENVIRONNEMENT	129,263	0.02			
9,205 VINCI SA	758,124	0.14			
7,411 VIVENDI	155,631	0.03			
			<i>Germany</i>	7,027,018	1.32
			754 ALLIANZ SE-NOM	133,473	0.02
			12,504 BAYER AG	1,179,751	0.23
			1,668 BEIERSDORF	162,196	0.03
			15,640 COMMERZBANK	128,420	0.02
			316 CONTINENTAL AG	61,794	0.01
			1,843 COVESTRO AG	140,842	0.03
			1,145 DEUTSCHE BOERSE AG	130,702	0.02
			21,595 DEUTSCHE POST AG-NOM	604,012	0.11
			64,532 DEUTSCHE TELEKOM AG-NOM	856,340	0.17
			3,388 DEUTSCHE WOHNEN AG REIT	140,263	0.03
			4,235 EVONIK INDUSTRIES AG	124,213	0.02
			7,647 FRESENIUS SE & CO KGAA	526,114	0.10
			5,133 HEIDELBERGCEMENT AG	369,987	0.07
			1,417 MERCK KGAA	118,490	0.02
			1,972 OSRAM LICHT	69,020	0.01
			477 PUMA AG	238,977	0.04
			11,751 SIEMENS AG-NOM	1,330,447	0.26
			1,973 SYMRISE	148,172	0.03
			6,236 THYSSENKRUPP AG	129,834	0.02
			2,504 VOLKSWAGEN AG-PFD	356,119	0.07
			1,910 VONOVIA SE NAMEN AKT REIT	77,852	0.01
			<i>Ireland</i>	2,886,163	0.54
			4,100 ACCENTURE SHS CLASS A	574,467	0.11
			69,689 AIB GROUP PLC	324,054	0.06
			19,112 AIB GROUP PLC	88,871	0.02
			25,835 CRH PLC	784,093	0.14
			8,134 KERRY GROUP A	728,806	0.14
			24,461 RYANAIR HOLDINGS PLC	385,872	0.07
			<i>Italy</i>	776,414	0.15
			8,904 AUTOGRILL SPA	94,650	0.02
			34,924 ENI SPA	555,501	0.11
			6,760 LEONARDO AZIONE POST RAGGRUPPAMENTO	57,230	0.01
			3,303 SALVATORE FERRAGAMO	69,033	0.01
			<i>Jersey</i>	728,091	0.14
			15,097 SHIRE	728,091	0.14
			<i>Luxembourg</i>	125,198	0.02
			4,986 ARCELORMITTAL SA	125,198	0.02
			<i>Netherlands</i>	5,287,054	0.99
			1,547 AIRBUS BR BEARER SHS	155,102	0.03
			7,774 AKZO NOBEL NV-CVA	569,990	0.11
			5,290 ASML HOLDING N.V.	897,713	0.17
			12,988 FIAT CHRYSLER AUTOMOBILES NV	212,146	0.04
			83,909 ING GROUP NV	1,034,430	0.20
			3,623 KONINKLIJKE AHOLD DELHAIZE	74,290	0.01
			299,419 KONINKLIJKE KPN NV	697,646	0.13
			24,066 KONINKLIJKE PHILIPS N.V.	876,604	0.16
			3,667 NN GROUP NV	127,758	0.02
			6,329 QIAGEN NV	197,465	0.04

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
8,081	STMICROELECTRONICS NV	154,428	0.03	5,300	DR PEPPER SNAPPLE GROUP INC	553,809	0.10
6,058	UNILEVER CVA	289,482	0.05	4,400	ECOLAB INC	528,844	0.10
	<i>Norway</i>	186,723	0.03	9,300	EMERSON ELECTRIC CO	550,728	0.10
8,211	EQUINOR ASA	186,723	0.03	5,600	EQUIFAX INC	600,074	0.11
	<i>Spain</i>	2,784,096	0.52	4,700	ESTEE LAUDER COMPANIES INC-A	574,402	0.11
144,185	BANCO BILBAO VIZCAYA ARGENTA	875,780	0.17	10,000	EXPEDIT INTL WASH	626,096	0.12
27,300	BANCO SANTANDER SA	125,362	0.02	12,500	FASTENAL CO	515,288	0.10
33,222	CAIXABANK	123,121	0.02	7,000	GENUINE PARTS CO	550,323	0.10
122,869	IBERDROLA SA	813,884	0.15	15,400	HARLEY DAVIDSON	555,036	0.10
19,905	INDITEX	582,420	0.11	7,300	HASBRO INC	577,160	0.11
15,719	REPSOL	263,529	0.05	17,700	HORMEL FOODS	564,102	0.11
	<i>Switzerland</i>	1,393,478	0.26	3,000	HUNTINGTON INGALLS INDUSTRIES	557,038	0.10
111	BARRY CALLEBAUT N	170,423	0.03	5,600	INGREDION	530,958	0.10
7,300	CLARIANT (NAMEN)	149,986	0.03	4,500	INTERNATIONAL FLAVORS & FRAGRANCES	477,770	0.09
1,317	JULIUS BAER GRUPPE	66,205	0.01	6,600	LULULEMON ATHLETICA	705,759	0.13
25	LINDT AND SPRUENGLI PS	138,655	0.03	6,100	MCCORMICK NON VTG	606,526	0.11
1,026	LONZA GROUP AG N	233,192	0.04	4,700	OLD DOMNION FREIGHT	599,642	0.11
6,800	TE CONNECTIVITY LTD	524,524	0.10	5,500	PACKAGING CORP. OF AMERICA	526,611	0.10
854	TEMENOS AG-NOM	110,493	0.02	10,100	PAYCHEX INC	591,268	0.11
	<i>United Kingdom</i>	4,345,159	0.81	4,100	PRAXAIR INC	555,364	0.10
7,038	ANGLO AMERICAN PLC	134,879	0.03	10,200	ROBERT HALF INTL	568,729	0.11
3,231	ASTRAZENECA PLC	191,920	0.04	7,800	ROSS STORES INC	566,186	0.11
23,037	AVIVA PLC	131,290	0.02	6,600	SKYWORKS SOLUTIONS	546,349	0.10
7,757	BURBERRY GROUP	189,463	0.04	8,900	TARGET CORP	580,248	0.11
9,908	CARNIVAL PLC	487,025	0.09	7,600	TJX COMPANIES INC	619,561	0.12
2,844	CRODA INTERNATIONAL PLC	154,429	0.03	9,500	TRACTOR SUPPLY	622,375	0.12
692	HSBC HOLDINGS PLC	5,561	0.00	5,300	UNITED TECHNOLOGIES CORP	567,564	0.11
3,108	IMPERIAL BRAND SHS PLC	99,178	0.02	5,400	UNIVERSAL HEALTH SERV CL B	515,418	0.10
2,896	INTERCONTINENTAL HOTELS GROUP PLC	154,567	0.03	7,200	WALMART INC	528,183	0.10
5,183	LONDON STOCK EXCHANGE	262,036	0.05	6,300	WALT DISNEY COMPANY	565,546	0.11
22,723	MEGGITT PLC	126,751	0.02	9,500	XILINX INC	531,001	0.10
32,711	PRUDENTIAL PLC	641,570	0.12		Bonds	327,247,857	61.29
2,251	RECKITT BENCKISER GROUP PLC	158,806	0.03		<i>Australia</i>	1,767,086	0.33
31,339	ROYAL DUTCH SHELL PLC-A	932,963	0.17	300,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	327,510	0.06
21,015	SAINSBURY(J)	76,327	0.01	350,000	COMMONWEALTH BANK OF AUSTRALIA 2.50% 18/09/2022	287,647	0.05
9,869	SMITH & NEPHEW	156,011	0.03	400,000	MACQUARIE GROUP LTD VAR 28/11/2023	328,072	0.06
10,904	TATE & LYLE PLC	79,750	0.01	1,000,000	WESTPAC BANKING CORP 2.50% 28/06/2022	823,857	0.16
8,427	TECHNIPFMC PLC	229,089	0.04		<i>Austria</i>	1,481,849	0.28
5,905	WEIR GROUP	133,544	0.03	200,000	ERSTE GROUP BANK AG VAR 26/05/2025	175,030	0.03
	<i>United States of America</i>	23,059,429	4.32	400,000	OMV AG VAR PERPETUAL	445,684	0.09
7,400	AMPHENOL CORPORATION-A	552,362	0.10	150,000	TELEKOM FINANZMANAGEMENT GMBH 4.00% 04/04/2022	170,523	0.03
3,400	APPLE INC	539,055	0.10	300,000	UNIQA INSURANCE GROUP AG VAR 27/07/2046	347,931	0.07
13,300	AUTONATION	553,393	0.10	300,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	342,681	0.06
2,300	BIOGEN INC	571,755	0.11		<i>Belgium</i>	1,333,241	0.25
300	BOOKING HOLDINGS INC	520,857	0.10	500,000	KBC GROUP SA/NV VAR 11/03/2027	510,825	0.10
11,900	CARDINAL HEALTH INC	497,689	0.09	800,000	KBC GROUP SA/NV VAR 25/11/2024	822,416	0.15
9,700	CARMAX	605,404	0.11		<i>Brazil</i>	1,231,144	0.23
7,700	C.H. ROBINSON WORLDWIDE	551,738	0.10	1,400,000	BRAZIL 6.00% 07/04/2026	1,231,144	0.23
3,700	CIGNA CORP	538,577	0.10				
3,600	CINTAS CORP	570,641	0.11				

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
	British Virgin Islands	700,112	0.13	400,000	BPCE SA 5.70% 22/10/2023	358,727	0.07
800,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	700,112	0.13	200,000	CAPGEMINI SE 0.50% 09/11/2021	201,794	0.04
	Bulgaria	2,751,775	0.52	100,000	CAPGEMINI SE 1.75% 01/07/2020	103,285	0.02
2,500,000	BULGARIA 2.625% 26/03/2027	2,751,775	0.52	300,000	CNP ASSURANCES VAR 14/09/2040	330,513	0.06
	Canada	844,789	0.16	200,000	CNP ASSURANCES 1.875% 20/10/2022	203,938	0.04
450,000	BANK OF NOVA SCOTIA 3.125% 20/04/2021	383,538	0.07	1,100,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,187,483	0.21
296,000	ENBRIGDE INC 3.50% 10/06/2024	246,344	0.05	700,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	738,066	0.14
250,000	ENBRIGDE INC 4.00% 01/10/2023	214,907	0.04	100,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	92,110	0.02
	Cayman Islands	329,383	0.06	200,000	DANONE SA VAR PERPETUAL	192,572	0.04
150,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	155,256	0.03	200,000	DANONE SA 0.424% 03/11/2022	201,200	0.04
200,000	VALE OVERSEAS LTD 4.375% 11/01/2022	174,127	0.03	100,000	ENGIE SA VAR PERPETUAL	108,678	0.02
	Colombia	2,226,551	0.42	100,000	ENGIE SA VAR PERPETUAL	93,873	0.02
2,600,000	COLOMBIA 4.00% 26/02/2024	2,226,551	0.42	200,000	EUTELSAT SA 1.125% 23/06/2021	203,742	0.04
	Croatia	3,877,615	0.73	800,000	EUTELSAT SA 2.625% 13/01/2020	825,200	0.14
3,500,000	CROATIA 3.875% 30/05/2022	3,877,615	0.73	200,000	EUTELSAT SA 3.125% 10/10/2022	220,808	0.04
	Denmark	4,411,274	0.83	15,700,000	FRANCE OATI 0.25% 25/07/2024	18,148,588	3.39
304,000	AP MOLLER MAERSK A/S 3.375% 28/08/2019	316,051	0.06	700,000	GROUPAMA SA VAR 27/10/2039	757,708	0.14
750,000	DANSKE BANK AS VAR PERPETUAL	788,602	0.15	100,000	GROUPAMA SA VAR PERPETUAL	111,191	0.02
800,000	DANSKE BANK AS VAR 04/10/2023	807,648	0.15	200,000	ICADE SA 1.875% 14/09/2022	211,618	0.04
800,000	DONG ENERGY AS VAR PERPETUAL	929,560	0.18	100,000	KERING 0.875% 28/03/2022	102,169	0.02
800,000	ISS GLOBAL A/S 1.125% 09/01/2020	811,720	0.15	500,000	ORANGE SA VAR PERPETUAL	554,585	0.10
250,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	253,423	0.05	400,000	ORANGE SA VAR PERPETUAL	434,256	0.08
500,000	NYKREDIT REALKREDIT AS 0.875% 13/06/2019	504,270	0.09	100,000	ORANGE SA VAR PERPETUAL	107,809	0.02
	Finland	160,676	0.03	50,000	PSA BANQUE FRANCE 0.625% 10/10/2022	49,682	0.01
150,000	FORTUM OYJ 2.25% 06/09/2022	160,676	0.03	100,000	PSA BANQUE FRANCE 0.75% 19/04/2023	99,028	0.02
	France	39,178,479	7.33	200,000	PUBLICIS GROUPE SA 1.125% 16/12/2021	205,592	0.04
200,000	ALD INTERNATIONAL FRN 26/02/2021	199,660	0.04	400,000	RCI BANQUE SA 0.375% 10/07/2019	401,708	0.08
300,000	ALD INTERNATIONAL 0.875% 18/07/2022	298,575	0.06	500,000	RCI BANQUE SA 0.75% 12/01/2022	503,710	0.09
600,000	ARKEA SA VAR PERPETUAL	642,624	0.12	250,000	RCI BANQUE SA 0.75% 26/09/2022	250,790	0.05
100,000	AUCHAN HOLDING SA 0.625% 07/02/2022	100,737	0.02	400,000	SAINT-GOBAIN CIE 4.50% 30/09/2019	422,824	0.08
300,000	AXA SA VAR 04/07/2043	342,903	0.06	900,000	SOCIETE GENERALE SA VAR PERPETUAL	962,541	0.17
300,000	AXA SA VAR 16/04/2040	322,632	0.06	200,000	SOCIETE GENERALE SA VAR 23/02/2028	192,978	0.04
220,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020	184,449	0.03	200,000	SOCIETE GENERALE SA 0.50% 13/01/2023	195,422	0.04
250,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.00% 22/10/2020	271,403	0.05	400,000	SOCIETE GENERALE SA 3.25% 12/01/2022	335,033	0.06
200,000	BANQUE PSA FINANCE 0.50% 17/01/2020	201,470	0.04	200,000	SOCIETE GENERALE SA 4.25% 14/04/2025	164,668	0.03
200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	188,500	0.04	200,000	SOCIETE GENERALE SA 5.00% 17/01/2024	173,231	0.03
1,400,000	BNP PARIBAS SA VAR PERPETUAL	1,527,162	0.28	800,000	SOCIETE GENERALE SA 6.125% 20/08/2018	806,448	0.15
500,000	BNP PARIBAS SA VAR 14/10/2027	522,870	0.10	150,000	SODEXO 1.75% 24/01/2022	157,394	0.03
600,000	BNP PARIBAS SA 3.80% 10/01/2024	502,745	0.09	100,000	SOITEC 1.625% 02/12/2022	105,014	0.02
100,000	BPCE SA VAR 08/07/2026	104,340	0.02	550,000	SOLVAY FINANCE VAR PERPETUAL	618,393	0.12
200,000	BPCE SA VAR 30/11/2027	210,204	0.04	100,000	SUEZ SA VAR PERPETUAL	99,314	0.02
200,000	BPCE SA 1.125% 18/01/2023	200,816	0.04	100,000	SUEZ SA VAR PERPETUAL	101,151	0.02
250,000	BPCE SA 3.00% 22/05/2022	207,132	0.04	200,000	THALES VAR 19/04/2020	200,462	0.04
				200,000	TOTAL SA VAR PERPETUAL	215,366	0.04
				200,000	TOTAL SA VAR PERPETUAL	204,702	0.04
				400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	392,040	0.07
				300,000	VALEO SA 0.375% 12/09/2022	298,374	0.06
				100,000	VALEO SA 1.50% 18/06/2025	100,837	0.02
				200,000	VIVENDI SA 0.75% 26/05/2021	202,966	0.04
				200,000	WENDEL SE 1.00% 20/04/2023	200,676	0.04
					Germany	28,787,572	5.39
				500,000	ALLIANZ SE VAR PERPETUAL	557,715	0.10
				400,000	BAYER AG VAR 02/04/2075	399,168	0.07

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	BERTELSMANN SE & CO VAR 23/04/2075	201,052	0.04	800,000	UNICREDIT SPA 3.75% 12/04/2022	653,361	0.12
500,000	COMMERZBANK AG 8.125% 19/09/2023	487,654	0.09		<i>Japan</i>	26,518,266	4.97
200,000	CRH FINANCE GERMANY GMBH 1.75% 16/07/2021	208,520	0.04		300,000 ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	300,282	0.06
200,000	DEUTSCHE BANK AG FRN 07/12/2020	195,732	0.04	3,100,000,000	JAPAN JGBI 0.10% 10/03/2025	25,333,787	4.74
308,000	DEUTSCHE LUFTHANSA A VAR 12/08/2075	332,184	0.06	200,000	MITSUBISHI UFJ FIN GRP 2.19% 13/09/2021	164,757	0.03
100,000	DVB BANK SE 1.00% 25/04/2022	99,707	0.02	400,000	MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	329,415	0.06
280,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	292,659	0.05	250,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/06/2022	249,350	0.05
300,000	EVONIK INDUSTRIES AG VAR 07/07/2077	297,672	0.06	170,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022	140,675	0.03
20,000,000	GERMANY BUNDI 0.10% 15/04/2023	23,093,606	4.33		<i>Jersey</i>	747,678	0.14
300,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	320,094	0.06	400,000	UBS GROUP FUNDING LTD 1.75% 16/11/2022	417,520	0.08
342,000	LANXESS AG VAR 06/12/2076	368,580	0.07	400,000	UBS GROUP FUNDING LTD 2.65% 01/02/2022	330,158	0.06
300,000	LANXESS FINANCE BV 2.625% 21/11/2022	328,305	0.06		<i>Kazakhstan</i>	332,316	0.06
200,000	SAP SE VAR 13/03/2021	201,118	0.04	400,000	KAZAKHSTAN 4.875% 14/10/2044	332,316	0.06
800,000	VOLKSWAGEN BANK GMBH 1.50% 13/02/2019	807,904	0.15		<i>Latvia</i>	290,085	0.05
280,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	279,852	0.05	300,000	LATVIA 1.375% 16/05/2036	290,085	0.05
300,000	VOLKSWAGEN LEASING GMBH 2.125% 04/04/2022	316,050	0.06		<i>Luxembourg</i>	2,911,780	0.55
	<i>Guernsey</i>	890,362	0.17	200,000	ACTAVIS FUNDING SCS 3.45% 15/03/2022	168,680	0.03
250,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	254,505	0.05	250,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	250,313	0.05
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 09/06/2023	635,857	0.12	450,000	ENEL FINANCE INTERNATIONAL LUX 2.75% 06/04/2023	360,658	0.07
	<i>India</i>	1,377,572	0.26	200,000	HANNOVER FINANCE (LUXEMBOURG) VAR 14/09/2040	221,006	0.04
1,600,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	1,377,572	0.26	500,000	HEIDELBERGCEMENT FIN 8.50% 31/10/2019	556,410	0.10
	<i>Indonesia</i>	3,393,259	0.64	250,000	ING SELECTIS SICAV 1.375% 15/05/2024	252,850	0.05
4,000,000	PT PERTAMINA 4.30% 20/05/2023	3,393,259	0.64	600,000	MORGAN STANLEY FRN 08/11/2022	601,248	0.12
	<i>Ireland</i>	2,380,074	0.45	150,000	PROLOGIS INTERNATIONAL FUNDING 2.875% 04/04/2022	164,006	0.03
250,000	CLOVERIE PLC VAR 11/09/2044	204,130	0.04	300,000	SES S.A. 4.75% 11/03/2021	336,609	0.06
800,000	FCA BANK S.P.A IRISH BRANCH 2.00% 23/10/2019	818,208	0.15		<i>Mexico</i>	6,027,130	1.13
150,000	FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	150,426	0.03	100,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	115,667	0.02
150,000	FRESENIUS FINANCE IRELAND PLC 0.875% 31/01/2022	152,333	0.03	350,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	393,376	0.07
600,000	GE CAPITAL INTL FUNDING 2.342% 15/11/2020	501,958	0.09	1,000,000	MEXICO 4.125% 21/01/2026	850,687	0.16
300,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	299,301	0.06	700,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	566,205	0.11
250,000	RYANAIR DAC 1.125% 10/03/2023	253,718	0.05	1,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,207,866	0.23
	<i>Italy</i>	36,941,766	6.91	3,290,000	PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021	2,893,329	0.54
400,000	ENI S P A 4.125% 16/09/2019	419,832	0.08		<i>Netherlands</i>	16,084,454	3.01
200,000	EXOR SPA 2.125% 02/12/2022	210,388	0.04	800,000	ABN AMRO BANK NV VAR PERPETUAL	848,264	0.15
250,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	247,648	0.05	200,000	ABN AMRO BANK NV VAR 27/03/2028	168,287	0.03
250,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	197,362	0.04	400,000	ABN AMRO BANK NV 6.25% 27/04/2022	368,525	0.07
150,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	161,273	0.03	150,000	ACHMEA BV 2.50% 19/11/2020	158,598	0.03
800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	838,056	0.16	330,000	AEGON BANK N.V 4.00% 25/04/2044	341,847	0.06
400,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	310,822	0.06	120,000	ALLIANDER NV VAR PERPETUAL	117,826	0.02
800,000	INTESA SANPAOLO VITA S P A 5.35% 18/09/2018	807,400	0.15	100,000	ALLIANZ FINANCE II BV FRN 07/12/2020	101,022	0.02
250,000	ITALGAS S.P.A. 0.50% 19/01/2022	248,455	0.05	250,000	ASML HOLDING NV 0.625% 07/07/2022	253,583	0.05
9,560,000	ITALY BTP 1.20% 01/04/2022	9,484,858	1.77	100,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	100,446	0.02
9,221,948	ITALY BTP 1.85% 15/05/2024	9,114,512	1.70	250,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	256,543	0.05
10,000,000	ITALY BTP 2.00% 01/02/2028	9,448,300	1.76				
4,700,000	ITALY BTP 2.50% 01/12/2024	4,799,499	0.90				

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Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	2,026,620	0.37		<i>Panama</i>	609,552	0.11
300,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	312,813	0.06	600,000	CARNIVAL CORPORATION 1.125% 06/11/2019	609,552	0.11
500,000	DELTA LLOYD LEVENVERZEKERING BV VAR 29/08/2042	633,440	0.12		<i>Peru</i>	3,840,305	0.72
500,000	DEMETER INVESTMENT BV VAR PERPETUAL	527,180	0.10	3,500,000	PERU 2.75% 30/01/2026	3,840,305	0.72
150,000	EDP FINANCE BV 2.625% 18/01/2022	160,712	0.03		<i>Poland</i>	2,361,822	0.44
400,000	EDP FINANCE BV 3.625% 15/07/2024	329,448	0.06	2,819,000	POLAND 3.00% 17/03/2023	2,361,822	0.44
100,000	ELM BV VAR PERPETUAL	105,376	0.02		<i>Portugal</i>	323,751	0.06
400,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	417,600	0.08	300,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	323,751	0.06
200,000	GAS NATURAL FENOSA FINANCE B.V 0.515% 25/04/2021	200,954	0.04		<i>Romania</i>	3,413,705	0.64
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	95,747	0.02	1,401,000	ROMANIA 3.875% 29/10/2035	1,433,952	0.27
100,000	IBERDROLA INTERNATIONAL BV 1.125% 27/01/2023	102,746	0.02	504,000	ROMANIA 4.375% 22/08/2023	436,089	0.08
800,000	ING BANK NV VAR 21/11/2023	810,480	0.15	1,401,000	ROMANIA 4.625% 18/09/2020	1,543,664	0.29
200,000	ING BANK NV 5.80% 25/09/2023	181,392	0.03		<i>Russia</i>	1,067,651	0.20
300,000	ING GROUP NV 0.75% 09/03/2022	302,334	0.06	1,200,000	RUSSIA 4.875% 16/09/2023	1,067,651	0.20
600,000	ING GROUP NV 3.15% 29/03/2022	503,859	0.09		<i>Singapore</i>	172,825	0.03
100,000	JAB HOLDINGS BV 1.75% 25/06/2026	99,913	0.02	200,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	172,825	0.03
200,000	JAB HOLDINGS BV 2.125% 16/09/2022	212,188	0.04		<i>Spain</i>	32,689,801	6.12
250,000	KONINKLIJKE KPN NV 4.25% 01/03/2022	284,888	0.05	200,000	BANCO SANTANDER SA 1.375% 09/02/2022	203,882	0.04
200,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	198,970	0.04	100,000	BANCO SANTANDER SA 3.25% 04/04/2026	103,828	0.02
700,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	711,410	0.13	400,000	BANCO SANTANDER SA 3.50% 11/04/2022	334,221	0.06
300,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	304,200	0.06	500,000	BANKIA S.A. VAR 15/03/2027	509,810	0.10
150,000	LYB INTL FIN B V 1.875% 02/03/2022	156,590	0.03	300,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	298,917	0.06
100,000	MYLAN NV 1.25% 23/11/2020	102,292	0.02	4,700,000	SPAIN (KINGDOM) 2.70% 31/10/2048	4,892,512	0.91
250,000	NN GROUP NV 0.875% 13/01/2023	254,750	0.05	20,500,000	SPAIN 5.40% 31/01/2023	25,298,025	4.73
200,000	NOMURA EUROPE FINANCE NV 1.50% 12/05/2021	207,300	0.04	300,000	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	303,135	0.06
500,000	REPSOL INTERNATIONAL FINANCE BV 4.875% 19/02/2019	515,875	0.10	200,000	TELEFONICA EMISIONES SAU 2.242% 27/05/2022	213,500	0.04
300,000	RWE FINANCE BV 6.625% 31/01/2019	311,883	0.06	600,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	531,971	0.10
700,000	TELEFONICA EUROPE BV VAR PERPETUAL	704,564	0.13		<i>Sweden</i>	4,900,310	0.92
700,000	TELEFONICA EUROPE BV VAR PERPETUAL	657,153	0.12	150,000	AKZO NOBEL SWEDEN FINANCE 2.625% 27/07/2022	164,213	0.03
400,000	TENNET HOLDING BV VAR PERPETUAL	401,596	0.08	150,000	ESSITY AB 0.625% 28/03/2022	151,559	0.03
150,000	URENCO FINANCE NV 2.25% 05/08/2022	160,815	0.03	280,000	FASTIGHTS BALDER AB VAR 07/03/2078	268,945	0.05
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	493,560	0.09	200,000	MOLNLYCKE HOLDING AB 1.50% 28/02/2022	206,972	0.04
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	200,916	0.04	100,000	NORDEA BANK AB VAR 10/11/2025	102,599	0.02
300,000	VONOVIA FINANCE B.V VAR PERPETUAL	317,730	0.06	600,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	499,090	0.09
200,000	VONOVIA FINANCE B.V 0.875% 10/06/2022	202,682	0.04	400,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	396,976	0.07
150,000	VONOVIA FINANCE B.V 2.125% 09/07/2022	159,537	0.03	800,000	SVENSKA HANDELSBANKEN AB VAR 15/01/2024	810,528	0.15
	<i>Norway</i>	2,553,777	0.48	250,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	214,366	0.04
450,000	DNB BANK ASA VAR PERPETUAL	394,549	0.07	800,000	SWEDBANK AB VAR 26/02/2024	811,568	0.16
100,000	DNB BANK ASA VAR 01/03/2027	99,888	0.02	500,000	TELIA COMPANY AB VAR 04/04/2078	509,330	0.10
100,000	DNB BANK ASA VAR 20/03/2028	98,274	0.02	600,000	VOLVO TREASURY AB VAR 10/03/2078	658,896	0.12
850,000	DNB BANK ASA VAR 26/09/2023	855,704	0.16	100,000	VOLVO TREASURY AB VAR 10/06/2075	105,268	0.02
800,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	804,192	0.15		<i>Switzerland</i>	956,178	0.18
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	301,170	0.06	600,000	CREDIT SUISSE LTD VAR PERPETUAL	523,810	0.10
	<i>Oman</i>	154,003	0.03	400,000	UBS GROUP AG VAR PERPETUAL	432,368	0.08
200,000	OMAN 6.50% 08/03/2047	154,003	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>United Kingdom</i>	12,496,890	2.34	224,000 AT&T INC 4.30% 15/02/2030	182,368	0.03
150,000 ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	164,310	0.03	600,000 BANK OF AMERICA CORP FRN 04/05/2023	602,022	0.11
250,000 AVIVA PLC 0.625% 27/10/2023	250,123	0.05	170,000 BANK OF AMERICA CORP FRN 25/04/2024	169,315	0.03
300,000 BARCLAYS BANK PLC VAR PERPETUAL	333,213	0.06	880,000 BANK OF AMERICA CORP VAR 20/01/2023	741,407	0.14
150,000 BARCLAYS PLC 1.875% 23/03/2021	155,544	0.03	167,000 BANK OF NY MELLON CORP VAR 16/05/2023	138,862	0.03
400,000 BARCLAYS PLC 3.684% 10/01/2023	333,618	0.06	200,000 BAYERS US FINANCE II LLC 3.50% 25/06/2021	171,708	0.03
250,000 BAT INTL FINANCE PLC 2.375% 19/01/2023	268,320	0.05	150,000 BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024	127,848	0.02
300,000 BP CAPITAL MARKETS PLC 2.75% 10/05/2023	248,824	0.05	140,000 BECTON DICKINSON & CO 0.368% 06/06/2019	140,458	0.03
200,000 BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	200,132	0.04	150,000 BECTON DICKINSON & CO 1.00% 15/12/2022	150,284	0.03
250,000 COCA-COLA EUROPEAN PARTNERS PLC 0.75% 24/02/2022	254,420	0.05	250,000 BMW US CAPITAL LLC 3.45% 12/04/2023	212,556	0.04
750,000 CREDIT AGRICOLE S A LONDON BRANCH 3.25% 04/10/2024	603,217	0.11	350,000 CATERPILLAR FINANCIAL SERVICES CORP 3.30% 09/06/2024	297,096	0.06
100,000 DIAGEO PLC 0% 17/11/2020	100,107	0.02	160,000 CELGENE CORP 3.55% 15/08/2022	136,096	0.03
150,000 EASYJET PLC 1.75% 09/02/2023	156,455	0.03	140,000 CELGENE CORP 3.875% 15/08/2025	116,739	0.02
350,000 FCE BANK PLC 1.134% 10/02/2022	354,431	0.07	270,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022	234,542	0.04
250,000 FCE BANK PLC 1.875% 24/06/2021	260,195	0.05	600,000 CITIGROUP INC VAR 24/07/2023	495,556	0.09
350,000 HSBC HOLDINGS PLC FRN 05/10/2023	347,917	0.07	250,000 CITIGROUP INC 0.75% 26/10/2023	248,585	0.05
800,000 HSBC HOLDINGS PLC VAR 10/01/2024	813,320	0.14	400,000 CITIGROUP INC 2.70% 27/10/2022	329,445	0.06
400,000 HSBC HOLDINGS PLC VAR 18/05/2024	341,779	0.06	134,000 CREDIT SUISSE NEW YORK BRANCH 5.40% 14/01/2020	118,209	0.02
1,500,000 HSBC HOLDINGS PLC VAR PERPETUAL	1,579,500	0.29	350,000 CRH AMERICA INC 3.875% 18/05/2025	294,989	0.06
532,000 HSBC HOLDINGS PLC 4.875% 14/01/2022	474,993	0.09	800,000 CVS HEALTH CORP 3.70% 09/03/2023	680,892	0.13
250,000 IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	251,395	0.05	400,000 DAIMLER FINANCE NORTH AMERICA LLC 3.00% 22/02/2021	339,004	0.06
400,000 LLOYDS BANKING GROUP PLC 3.00% 11/01/2022	333,909	0.06	500,000 DEUTSCHE BANK AG NY 3.15% 22/01/2021	415,563	0.08
250,000 LLOYDS BANKING GROUP PLC 6.50% 24/03/2020	276,093	0.05	420,000 DEVON ENERGY CORP 3.25% 15/05/2022	353,904	0.07
250,000 LLOYDS BANKING GRP PLC VAR 15/01/2024	243,795	0.05	455,000 DIAMOND FINANCE CORP 5.45% 15/06/2023	408,232	0.08
250,000 NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	282,685	0.05	434,000 DISCOVERY COMMUNICATIONS LLC 3.80% 13/03/2024	365,403	0.07
300,000 NATWEST MARKETS PLC FRN 08/06/2020	300,081	0.06	200,000 DOW CHEMICAL CO 3.50% 01/10/2024	167,241	0.03
400,000 NATWEST MARKETS PLC 3.875% 12/09/2023	333,413	0.06	560,000 DUKE ENERGY CORP 3.95% 15/10/2023	484,520	0.09
320,000 NATWEST MARKETS PLC 6.125% 15/12/2022	288,821	0.05	200,000 EASTMAN CHEMICAL CO 1.50% 26/05/2023	208,498	0.04
150,000 PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	157,562	0.03	650,000 ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	544,078	0.10
200,000 RBS GROUP PLC VAR 08/03/2023	206,034	0.04	564,000 ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	456,330	0.09
500,000 RENTOKIL INTIAL PLC 3.375% 24/09/2019	520,765	0.10	176,000 EXELON GENERATION CO LLC 3.40% 15/03/2022	149,821	0.03
450,000 SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	448,524	0.08	150,000 FEDEX CORP 1.00% 11/01/2023	153,117	0.03
600,000 SANTANDER UK PLC 5.00% 07/11/2023	523,367	0.10	250,000 FORD MOTOR CREDIT CO LLC FRN 07/12/2022	246,410	0.05
300,000 STANDARD CHARTERED PLC VAR 21/10/2025	318,957	0.06	250,000 FORD MOTOR CREDIT CO LLC FRN 14/05/2021	249,445	0.05
250,000 STANDART CHARTERED PLC VAR 03/10/2023	246,745	0.05	200,000 FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	163,428	0.03
200,000 STANDART CHARTERED PLC VAR 15/03/2024	167,928	0.03	600,000 FORD MOTOR CREDIT CO LLC 3.336% 18/03/2021	509,441	0.10
250,000 VODAFONE GROUP PLC 0.375% 22/11/2021	251,055	0.05	180,000 GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	179,710	0.03
124,000 VODAFONE GROUP PLC 3.75% 16/01/2024	105,343	0.02	588,000 GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	493,914	0.09
<i>United States of America</i>	73,734,036	13.80	500,000 GOLDMAN SACHS GROUP INC. FRN 09/09/2022	499,670	0.09
800,000 ABBVIE INC 0.375% 18/11/2019	804,432	0.15	400,000 GOLDMAN SACHS GROUP INC. VAR 29/09/2025	325,872	0.06
400,000 ABBVIE INC 2.90% 06/11/2022	332,656	0.06	300,000 GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	316,173	0.06
300,000 AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	308,046	0.06	1,000,000 GOLDMAN SACHS GROUP INC. 3.00% 26/04/2022	837,651	0.16
150,000 AMGEN INC 1.25% 25/02/2022	155,076	0.03	200,000 INTERNATIONAL PAPER 4.75% 15/02/2022	177,944	0.03
574,000 ANHUSER BUSCH INBEV FIN INC 2.625% 17/01/2023	474,106	0.09	300,000 JEFFERIES GROUP LLC 2.375% 20/05/2020	312,615	0.06
516,000 APPLE INC 3.00% 09/02/2024	432,670	0.08	161,000 JOHN DEERE CAPITAL CORP 3.45% 07/06/2023	138,258	0.03
300,000 AT&T INC 1.45% 01/06/2022	310,191	0.06	924,000 JPMORGAN CHASE & CO VAR 25/04/2023	767,556	0.14
250,000 AT&T INC 2.65% 17/12/2021	268,750	0.05	400,000 JPMORGAN CHASE & CO 4.50% 24/01/2022	354,667	0.07
200,000 AT&T INC 3.60% 17/02/2023	168,990	0.03			
1,000,000 AT&T INC 3.80% 15/03/2022	858,824	0.15			

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	KELLOGG CO 2.65% 01/12/2023	244,497	0.05	103	AMUNDI TRESO COURT TERME PART I C	1,921,187	0.36
400,000	KELLOGG CO 2.95% 15/11/2024	329,973	0.06	5	AMUNDI 3 M - IC	4,942,721	0.92
280,000	KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023	233,964	0.04	45	MONETAIRE BIO-C	528,898	0.10
250,000	KINDER MORGAN ENERGY PARTNERS LP 3.50% 01/03/2021	213,890	0.04		<i>Luxembourg</i>	32,438,412	6.07
141,000	MARATHON OIL CORP 2.80% 01/11/2022	115,851	0.02	122,866	AMUNDI FUNDS BOND EURO HIGH YIELD ME (C)	21,646,481	4.05
200,000	MCDONALDS INC 1.125% 26/05/2022	206,058	0.04	0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - ME (C)	-	0.00
350,000	MCKESSON CORP 0.625% 17/08/2021	354,092	0.07	152,087	AMUNDI INDEX SOLUTIONS SICAV MSCI EMERGING MARKETS ETF	7,971,792	1.49
266,000	METLIFE INC VAR 15/12/2022	224,542	0.04	3,491	STRUCTURA SICAV MULTI ASSET RISK PREMIA SICAV	2,820,139	0.53
297,000	MICROSOFT CORP 2.875% 06/02/2024	249,355	0.05		Money market instrument	50,039,701	9.37
250,000	MOHAWAK 2.00% 14/01/2022	263,193	0.05		Bonds	50,039,701	9.37
150,000	MONDELEZ INTERNATIONAL 1.625% 20/01/2023	156,968	0.03		<i>France</i>	25,019,266	4.69
616,000	MORGAN STANLEY 4.875% 01/11/2022	547,913	0.10	25,000,000	BRED BANQUE POPULAIRE 0% 21/09/2018	25,019,266	4.69
140,000	MPLX LP 4.125% 01/03/2027	115,270	0.02		<i>Netherlands</i>	25,020,435	4.68
200,000	NASDAQ INC 1.75% 19/05/2023	209,252	0.04	25,000,000	ING BANK NV 0% 21/09/2018	25,020,435	4.68
100,000	NATIONAL GRID NA INC 0.75% 11/02/2022	101,326	0.02		Derivative instruments	4,046,900	0.76
200,000	ORACLE CORP 2.50% 15/05/2022	166,809	0.03		Options	4,046,900	0.76
252,000	PRUDENTIAL FINANCIAL INC 4.50% 16/11/2021	223,678	0.04		<i>Germany</i>	1,101,330	0.21
150,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	131,163	0.02	225	DJ EURO STOXX 50 EUR - 3,000 - 21.09.18 PUT	42,750	0.01
300,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	257,383	0.05	1,000	DJ EURO STOXX 50 EUR - 3,225 - 21.09.18 PUT	481,000	0.09
800,000	SES GLOBAL AMERICAS HOLDINGS G 1.875% 24/10/2018	804,944	0.15	3,640	DJ EURO STOXX 50 EUR - 3,650 - 17.08.18 CALL	80,080	0.01
200,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	175,147	0.03	7,960	EURO STOXX BANKS - 120 - 21.09.18 CALL	497,500	0.10
350,000	SOUTHER POWER CO 1.00% 20/06/2022	356,710	0.07		<i>Luxembourg</i>	1,405,542	0.26
400,000	SSE PLC VAR PERPETUAL	406,636	0.08	38,000,000	AUD(P)/JPY(C)OTC - 78.00 - 21.09.18 PUT	188,248	0.04
300,000	TARGET CORP 3.50% 01/07/2024	257,860	0.05	19,000,000	AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT	179,866	0.03
300,000	THE HOME DEPOT INC 3.35% 15/09/2025	253,223	0.05	19,000,000	AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT	179,866	0.03
420,000	THE KRAFT HEINZ COMPANY 3.50% 06/06/2022	356,364	0.07	47,000,000	AUD(P)/USD(C)OTC - 0.715 - 21.09.18 PUT	175,083	0.03
200,000	THE PRICELINE GROUP INC 0.80% 10/03/2022	202,828	0.04	47,000,000	AUD(P)/USD(C)OTC - 0.74 - 02.07.18 PUT	100,220	0.02
150,000	THERMO FISHER SCIENTIFIC INC 2.15% 21/07/2022	160,245	0.03	41,000,000	NZD(P)// U(C)OTC - 0.68 - 10.09.18 PUT	421,286	0.08
273,000	TIME WARNER INC 4.00% 15/01/2022	236,902	0.04	30,000,000	NZD(P)/JPY(C)OTC - 72.00 - 02.07.18 PUT	275	0.00
266,000	UNITEDHEALTHCARE GROUPE 2.875% 15/03/2023	222,243	0.04	30,000,000	NZD(P)/JPY(C)OTC - 72.00 - 21.09.18 PUT	160,698	0.03
10,674,500	USA T-BONDS 4.75% 15/02/2041	11,835,444	2.21		<i>United States of America</i>	1,540,028	0.29
28,720,600	USA T-BONDSI 0.125% 15/07/2026	24,628,842	4.60	2,000	ISHS DJ US RE ES FD - 69.00 - 21.09.18 PUT	46,251	0.01
11,000,000	USA T-BONDSI 0.375% 15/07/2027	9,386,023	1.75	100	RUSSELL 2000 MINI - 1,450 - 21.09.18 PUT	91,645	0.02
432,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	360,038	0.07	76	S&P 500 INDEX - 2,500 - 21.09.18 PUT	150,366	0.03
150,000	WP CAREY INC 2.00% 20/01/2023	156,299	0.03	395	S&P 500 INDEX - 2,600 - 21.09.18 PUT	1,251,766	0.23
250,000	XYLEM INC 2.25% 11/03/2023	267,928	0.05		Short positions	-2,168,363	-0.41
	<i>Uruguay</i>	996,963	0.19		Derivative instruments	-2,168,363	-0.41
1,120,582	URUGUAY 4.50% 14/08/2024	996,963	0.19		Options	-2,168,363	-0.41
	Warrants, Rights	33	0.00		<i>Germany</i>	-596,800	-0.11
	<i>Germany</i>	33	0.00	-1,000	DJ EURO STOXX 50 EUR - 3,050 - 21.09.18 PUT	-232,000	-0.04
20	BAYER AG SUBSCRIPTION RIGHT	33	0.00	-4,560	EURO STOXX BANKS - 100 - 21.09.18 PUT	-364,800	-0.07
	Share/Units of UCITS/UCIS	43,469,016	8.14		<i>Luxembourg</i>	-1,056,596	-0.20
	Share/Units in investment funds	43,469,016	8.14	-38,000,000	AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT	-359,732	-0.07
	<i>France</i>	11,030,604	2.07				
5	AMUNDI CASH INST SRI I C	1,201,838	0.23				
87	AMUNDI CASH INSTITUTIONS SRI-SC	87,252	0.02				
23,593	AMUNDI TRESO COURT TERME PC	2,348,708	0.44				

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		EUR	
-47,000,000	AUD(P)/USD(C)OTC - 0.715 - 21.09.18 PUT	-175,083	-0.03
-47,000,000	AUD(P)/USD(C)OTC - 0.74 - 02.07.18 PUT	-100,220	-0.02
-41,000,000	NZD(P)// U(C)OTC - 0.68 - 10.09.18 PUT	-421,286	-0.08
-30,000,000	NZD(P)/JPY(C)OTC - 72.00 - 02.07.18 PUT	-275	0.00
	<i>United States of America</i>	-514,967	-0.10
-325	S&P 500 INDEX - 2,450 - 21.09.18 PUT	-514,967	-0.10
	Total securities portfolio	482,782,088	90.41

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Long positions	189,616,736	100.26
<i>Share/Units of UCITS/UCIS</i>	189,616,736	100.26
<i>Share/Units in investment funds</i>	189,616,736	100.26
<i>Investment Fund</i>	189,616,736	100.26
1,761,746 AMUNDI REVENUS OR	189,616,736	100.26
Total securities portfolio	189,616,736	100.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Long positions	577,518,798	99.33
Share/Units of UCITS/UCIS	577,256,815	99.28
Share/Units in investment funds	577,256,815	99.28
<i>France</i>	325,252,708	55.94
356 AMUNDI ABS	86,802,802	14.93
177,514 AMUNDI ETF GOVERNMENT BOND LOWEST RATED	40,718,161	7.00
EUROMTS INVESTMENT GRADE UCITS ETF C		
2,909,472 AMUNDI MSCI EMERGING MARKETS UCITS ETF -C	11,571,843	1.99
523 AMUNDI 12 M I	55,754,229	9.59
213 BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	56,460,015	9.71
524 CPR OBLIG 12M PART I	55,619,820	9.57
155,475 PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	18,325,838	3.15
<i>Ireland</i>	7,233,462	1.24
54,059 NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND	7,233,462	1.24
<i>Luxembourg</i>	244,770,645	42.10
44,991 AMUNDI FUNDS BOND US CORPORATE - IHE (C)	46,482,903	8.00
174 AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IE (C)	7,282,667	1.25
6,457 AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C)	16,507,966	2.84
11,681 AMUNDI FUNDS BOND EURO CORPORATE - IE (C)	23,790,109	4.09
7,266 AMUNDI FUNDS CPR GLOBAL GOLD MINES - IE (C)	6,924,135	1.19
5,558 AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IHE (C)	4,543,998	0.78
134 AMUNDI FUNDS EQUITY EURO RISK PARITY - IE (C)	13,038,350	2.24
29,854 AMUNDI FUNDS GLOBAL MACRO FOREX - IE (C)	31,767,641	5.46
8,559 AMUNDI INDEX BARCLAYS EURO AGG CORPORATE - IHE (C)	9,433,250	1.62
72,354 AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	11,540,463	1.98
11,925 AMUNDI INDEX SOLUTIONS SHS -IE	12,089,327	2.08
8,038 AMUNDI FTSE 100 ETF - EUR C	5,868,544	1.01
49,237 AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	9,857,247	1.70
1,095,401 AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	45,644,045	7.86
Derivative instruments	261,983	0.05
Options	261,983	0.05
<i>United States of America</i>	261,983	0.05
120 S&P 500 INDEX - 2,700 - 20.07.18 PUT	261,983	0.05
Total securities portfolio	577,518,798	99.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	USD	
Long positions	16,922,702	99.17
Share/Units of UCITS/UCIS	16,915,172	99.13
Share/Units in investment funds	16,915,172	99.13
<i>France</i>	9,400,205	55.09
9 AMUNDI ABS	2,565,736	15.04
4,256 AMUNDI ETF GOVERNMENT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C	1,139,811	6.68
72,543 AMUNDI MSCI EMERGING MARKETS UCITS ETF -C	336,730	1.97
24 AMUNDI 12 M I USD FCP	2,523,797	14.79
145 AMUNDI 6M I USD 3D FCP	2,282,416	13.38
4,009 PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	551,715	3.23
<i>Ireland</i>	510,434	2.99
1,735 NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	510,434	2.99
<i>Luxembourg</i>	7,004,533	41.05
1,301 AMUNDI FUNDS BOND US CORPORATE - IU (C)	1,431,529	8.40
595 AMUNDI FUNDS CPR GLOBAL GOLD MINES - IU (C)	203,788	1.19
74 AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C)	220,887	1.29
217 AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IU (C)	226,630	1.33
297 AMUNDI FUNDS BOND EURO CORPORATE IE CAP	706,234	4.14
79 AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU (C)	136,613	0.80
3 AMUNDI FUNDS EQUITY EURO RISK PARITY - IE (C)	341,577	2.00
915 AMUNDI FUNDS GLOBAL MACRO FOREX - IHU (C)	939,165	5.50
228 AMUNDI INDEX BARCLAYS EURO AGG CORPORATE - IE C	293,394	1.72
202 AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV	173,080	1.01
2,072 AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	340,160	1.99
371 AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV	375,971	2.20
1,235 AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	288,673	1.69
27,259 ETF AMUNDI SP 500 PART B	1,326,832	7.79
Derivative instruments	7,530	0.04
Options	7,530	0.04
<i>United States of America</i>	7,530	0.04
3 S&P 500 INDEX - 2,700 - 20.07.18 PUT	7,530	0.04
Total securities portfolio	16,922,702	99.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV
	EUR	
Long positions	24,814,677	77.14
Share/Units of UCITS/UCIS	3,153,119	9.80
Share/Units in investment funds	3,153,119	9.80
<i>France</i>	2,296,838	7.14
5 AMUNDI CASH CORPORATE IC	1,229,976	3.82
10 AMUNDI 12 M I	1,066,862	3.32
<i>Luxembourg</i>	856,281	2.66
960 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	856,281	2.66
Money market instrument	21,661,558	67.34
Bonds	21,661,558	67.34
<i>France</i>	15,655,072	48.67
1,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 20/03/2019	1,100,000	3.42
2,600,000 BNP PARIBAS SA VAR 17/12/2018	2,600,000	8.08
3,000,000 BPCE SA VAR 22/03/2019	3,000,000	9.34
1,350,000 CREDIT AGRICOLE SA VAR 22/03/2019	1,350,000	4.20
1,400,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 17/08/2018	1,400,000	4.35
1,500,000 ENGIE SA 0% 05/12/2018	1,502,258	4.67
1,800,000 HSBC FRANCE 0% 27/12/2018	1,802,814	5.60
1,400,000 NATIXIS VAR 17/08/2018	1,400,000	4.35
1,500,000 SOCIETE GENERALE SFH VAR 19/12/2018	1,500,000	4.66
<i>Netherlands</i>	3,500,828	10.88
1,500,000 COOPERATIEVE RABOBANK UA 0% 23/08/2018	1,500,828	4.67
2,000,000 ING BANK 06/03/2019	2,000,000	6.21
<i>United Kingdom</i>	2,505,658	7.79
500,000 AVIVA PLC 0% 09/11/2018	500,546	1.56
2,000,000 UBS AG LONDON BRANCH 0% 17/06/2019	2,005,112	6.23
Short positions	-167,999	-0.52
Derivative instruments	-167,999	-0.52
Options	-167,999	-0.52
<i>Germany</i>	-31,260	-0.10
-60 DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT	-12,300	-0.04
-60 DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT	-18,960	-0.06
<i>Singapore</i>	-80,960	-0.25
-90 NIKKEI 225 SIMEX FUTURE - 22,000 - 13.07.18 PUT	-63,330	-0.20
-120 NIKKEI 225 SIMEX FUTURE - 23,000 - 13.07.18 CALL	-17,630	-0.05
<i>United States of America</i>	-55,779	-0.17
-40 S&P 500 INDEX - 2,650 - 20.07.18 PUT	-49,676	-0.15
-25 S&P 500 INDEX - 2,800 - 20.07.18 CALL	-6,103	-0.02
Total securities portfolio	24,646,678	76.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	858,681,680	130.95	28,894 DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 PUT	61,919,842	9.44
Share/Units of UCITS/UCIS	30,099,365	4.59	9,898 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT	15,124,144	2.31
Share/Units in investment funds	30,099,365	4.59	8,214 DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 CALL	7,942,938	1.21
<i>France</i>	30,099,365	4.59	22,074 DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 PUT	71,034,132	10.83
128 AMUNDI CASH CORPORATE IC	29,992,679	4.57	11,595 DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 CALL	7,420,800	1.13
1 AMUNDI 12 M I	106,686	0.02	7,900 DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 PUT	30,762,600	4.69
Money market instrument	511,648,433	78.03	11,100 DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT	29,936,700	4.57
Bonds	511,648,433	78.03	4,500 DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 CALL	4,500	0.00
<i>Belgium</i>	15,007,913	2.29	Short positions	-248,702,379	-37.93
15,000,000 LVMH FINANCE BELGIQUE SA 0% 20/08/2018	15,007,913	2.29	Derivative instruments	-248,702,379	-37.93
<i>France</i>	298,255,040	45.49	Options	-248,702,379	-37.93
30,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/04/2019	30,000,000	4.58	<i>Germany</i>	-248,702,379	-37.93
31,000,000 BNP PARIBAS SA VAR 12/10/2018	31,000,000	4.73	-4,500 DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 CALL	-107,032,500	-16.32
25,000,000 BNP PARIBAS SA VAR 17/12/2018	25,000,000	3.81	-10,290 DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT	-4,856,880	-0.74
56,000,000 BPCE SA VAR 12/10/2018	56,000,001	8.54	-2,540 DJ EURO STOXX 50 EUR - 3,250 - 20.07.18 PUT	-340,360	-0.05
30,627,651 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2019	30,627,651	4.67	-4,250 DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT	-871,250	-0.13
30,000,000 ENGIE SA VAR 05/02/2019	30,000,000	4.58	-3,780 DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT	-1,194,480	-0.18
45,000,000 NATIXIS VAR 19/12/2018	45,000,000	6.86	-4,240 DJ EURO STOXX 50 EUR - 3,400 - 20.07.18 PUT	-2,073,360	-0.32
20,000,000 RABOBANK VAR 18/06/2019	20,000,000	3.05	-3,635 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL	-4,576,465	-0.70
30,627,388 SOCIETE GENERALE SFH VAR 19/12/2018	30,627,388	4.67	-4,219 DJ EURO STOXX 50 EUR - 3,450 - 20.07.18 PUT	-3,143,155	-0.48
<i>Germany</i>	25,038,705	3.82	-3,360 DJ EURO STOXX 50 EUR - 3,600 - 20.07.18 CALL	-20,160	0.00
25,000,000 ALLIANZ SE 0% 21/01/2019	25,038,705	3.82	-11,100 DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 CALL	-4,717,500	-0.72
<i>Guernsey</i>	30,053,819	4.58	-5,033 DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL	-432,838	-0.07
30,000,000 CREDIT SUISSE AG GUERNSEY BRANCH 0% 14/02/2019	30,053,819	4.58	-5,477 DJ EURO STOXX 50 EUR - 3,900 - 21.06.19 CALL	-755,826	-0.12
<i>Netherlands</i>	62,015,137	9.46	-4,245 DJ EURO STOXX 50 EUR - 3,900 - 21.12.18 CALL	-140,085	-0.02
22,000,000 DAIMLER INTL FINANCE BV 0% 12/09/2018	22,015,137	3.36	-7,085 DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL	-85,020	-0.01
40,000,000 ING BANK NV VAR 01/02/2019	40,000,000	6.10	-4,500 DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 PUT	-118,462,500	-18.07
<i>United Kingdom</i>	81,277,819	12.39	Total securities portfolio	609,979,301	93.02
56,255,101 BARCLAYS BANK PLC VAR 28/09/2018	56,255,101	8.57			
25,000,000 UBS AG LONDON BRANCH 0% 09/10/2018	25,022,718	3.82			
Derivative instruments	316,933,882	48.33			
Options	316,933,882	48.33			
<i>Germany</i>	316,933,882	48.33			
4,500 DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 PUT	4,500	0.00			
13,985 DJ EURO STOXX 50 EUR - 2,800 - 21.06.19 PUT	10,069,200	1.54			
13,400 DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	21,212,200	3.23			
31,100 DJ EURO STOXX 50 EUR - 3,000 - 21.06.19 PUT	34,645,400	5.28			
3,420 DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 CALL	8,823,600	1.35			
3,074 DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 PUT	2,594,456	0.40			
8,130 DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 CALL	15,438,870	2.35			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	361,414,912	100.53			
Share/Units of UCITS/UCIS	32,419,522	9.02			
Share/Units in investment funds	32,419,522	9.02			
<i>France</i>					
67 AMUNDI CASH CORPORATE IC	18,324,384	5.09	425 S&P 500 INDEX - 2,100 - 21.12.18 CALL	26,911,000	7.49
1 AMUNDI TRESO COURT TERME PC	116	0.00	1,185 S&P 500 INDEX - 2,100 - 21.12.18 PUT	1,670,850	0.46
250 MONETAIRE BIO-C	3,434,226	0.96	590 S&P 500 INDEX - 2,200 - 21.06.19 CALL	33,795,200	9.40
<i>Luxembourg</i>			445 S&P 500 INDEX - 2,200 - 21.06.19 PUT	2,029,200	0.56
10,237 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	10,660,796	2.97	2,045 S&P 500 INDEX - 2,400 - 21.06.19 PUT	15,153,450	4.22
			1,425 S&P 500 INDEX - 2,600 - 21.06.19 PUT	16,758,000	4.66
			1,580 S&P 500 INDEX - 2,600 - 21.12.18 PUT	11,233,800	3.12
			427 S&P 500 INDEX - 2,700 - 21.09.18 CALL	3,548,370	0.99
			Short positions	-89,382,000	-24.86
Money market instrument	151,873,581	42.25	Derivative instruments	-89,382,000	-24.86
Bonds	151,873,581	42.25	Options*	-89,382,000	-24.86
<i>France</i>			<i>Germany</i>		
25,000,000 BNP PARIBAS SA VAR 17/12/2018	29,188,750	8.11	-1,000 DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 CALL	-27,770,177	-7.72
10,000,000 BPCE SA VAR 17/04/2019	11,675,500	3.25	-1,430 DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT	-788,050	-0.22
25,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 21/06/2019	29,188,750	8.12	-340 DJ EURO STOXX 50 EUR - 3,250 - 20.07.18 PUT	-53,194	-0.01
20,000,000 ENGIE SA 0% 19/12/2018	23,388,155	6.51	-550 DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT	-131,641	-0.04
15,000,000 HSBC FRANCE 0% 27/12/2018	17,540,632	4.88	-535 DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT	-197,386	-0.05
25,000,000 NATIXIS VAR 20/12/2018	29,188,750	8.12	-560 DJ EURO STOXX 50 EUR - 3,400 - 20.07.18 PUT	-319,722	-0.09
<i>Netherlands</i>			-749 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL	-1,100,989	-0.31
10,000,000 ING BANK NV 0% 17/04/2019	11,703,044	3.26	-577 DJ EURO STOXX 50 EUR - 3,450 - 20.07.18 PUT	-501,889	-0.14
			-475 DJ EURO STOXX 50 EUR - 3,600 - 20.07.18 CALL	-3,328	0.00
			-1,673 DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 CALL	-830,157	-0.23
			-672 DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL	-67,475	-0.02
			-740 DJ EURO STOXX 50 EUR - 3,900 - 21.06.19 CALL	-119,230	-0.03
			-555 DJ EURO STOXX 50 EUR - 3,900 - 21.12.18 CALL	-21,384	-0.01
			-980 DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL	-13,730	0.00
			-1,000 DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 PUT	-30,735,753	-8.56
Derivative instruments	177,121,809	49.26	<i>United States of America</i>		
Options*	177,121,809	49.26	-2,140 S&P 500 INDEX - 1,800 - 21.12.18 PUT	-1,091,400	-0.30
<i>Germany</i>			-1,205 S&P 500 INDEX - 2,000 - 21.06.19 PUT	-3,302,905	-0.92
1,000 DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 PUT	1,168	0.00	-1,610 S&P 500 INDEX - 2,100 - 21.12.18 PUT	-2,270,100	-0.63
1,130 DJ EURO STOXX 50 EUR - 2,800 - 21.06.19 PUT	949,919	0.26	-550 S&P 500 INDEX - 2,600 - 21.12.18 CALL	-10,774,500	-2.99
2,660 DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	4,916,296	1.37	-295 S&P 500 INDEX - 2,650 - 20.07.18 PUT	-427,750	-0.12
4,664 DJ EURO STOXX 50 EUR - 3,000 - 21.06.19 PUT	6,066,235	1.69	-112 S&P 500 INDEX - 2,700 - 20.07.18 PUT	-281,120	-0.08
1,100 DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 CALL	3,313,507	0.92	-427 S&P 500 INDEX - 2,700 - 21.09.18 PUT	-2,587,620	-0.72
294 DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 PUT	289,711	0.08	-470 S&P 500 INDEX - 2,800 - 21.06.19 CALL	-5,992,500	-1.67
1,592 DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 CALL	3,529,747	0.98			
4,263 DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 PUT	10,666,279	2.97	Total securities portfolio	272,032,912	75.67
1,164 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT	2,076,595	0.58			
236 DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 CALL	266,449	0.07			
2,508 DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 PUT	9,422,996	2.62			
585 DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 CALL	437,131	0.12			
1,000 DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 PUT	4,546,440	1.26			
1,673 DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT	5,268,080	1.47			
1,000 DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 CALL	1,168	0.00			
<i>Singapore</i>					
1,700 NIKKEI 225 SIMEX FUTURE - 17,000 - 14.06.19 PUT	2,125,671	0.59			
2,750 NIKKEI 225 SIMEX FUTURE - 20,000 - 14.06.19 PUT	9,223,354	2.57			
2,750 NIKKEI 225 SIMEX FUTURE - 26,000 - 14.06.19 CALL	2,582,043	0.72			
<i>United States of America</i>					
665 S&P 500 INDEX - 1,800 - 21.12.18 PUT	339,150	0.09			

The accompanying notes form an integral part of these financial statements
 * The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	99,001,850	82.97	400,000 SOCIETE GENERALE SA 1.00% 01/04/2022	402,980	0.34
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	98,929,219	82.91	1,500,000 SOLVAY FINANCE VAR PERPETUAL	1,630,455	1.37
Bonds	92,908,040	77.86	500,000 SPCM SA 2.875% 15/06/2023	504,105	0.42
<i>Austria</i>	2,580,503	2.16	<i>Germany</i>	5,233,149	4.39
400,000 ERSTE GROUP BANK AG VAR PERPETUAL	433,080	0.36	1,700,000 BAYER AG VAR 01/07/2075	1,750,541	1.47
500,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	571,135	0.48	200,000 BAYER AG VAR 02/04/2075	199,584	0.17
1,600,000 VOLKSBANK WIEN AG VAR 06/10/2027	1,576,288	1.32	600,000 DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	562,728	0.47
<i>Belgium</i>	407,584	0.34	500,000 GERMANY BUND 0.50% 15/08/2027	511,840	0.43
400,000 KBC GROUP SA/NV VAR PERPETUAL	407,584	0.34	1,900,000 RWE AG VAR PERPETUAL	2,208,456	1.85
<i>Brazil</i>	988,308	0.83	<i>Ireland</i>	5,216,584	4.37
800,000 BRAZIL 2.625% 05/01/2023	623,000	0.52	2,000,000 AIB GROUP PLC VAR 26/11/2025	2,100,360	1.76
500,000 BRAZIL 5.625% 21/02/2047	365,308	0.31	150,000 ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	162,854	0.14
<i>Canada</i>	1,997,049	1.67	500,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	537,615	0.45
1,909,000 ENBRIGDE INC 3.50% 10/06/2024	1,584,197	1.32	200,000 BANK OF IRELAND GROUP PLC VAR 19/09/2027	219,342	0.18
500,000 ST MARYS CEMENT INC 5.75% 28/01/2027	412,852	0.35	400,000 EIRCOM FINANCE LTD 4.50% 31/05/2022	408,548	0.34
<i>Cayman Islands</i>	3,479,698	2.92	190,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	192,761	0.16
750,000 BANCO BTG PACTUAL LUX 5.50% 31/01/2023	600,032	0.50	1,600,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,595,104	1.34
900,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	711,505	0.60	<i>Italy</i>	1,786,470	1.50
990,000 ENN ENERGY HLD BONDS 5.60% 01/04/2044	745,356	0.62	1,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	1,032,580	0.87
400,000 ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	321,799	0.27	200,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	157,490	0.13
500,000 PHOENIX GROUP HOLDINGS VAR PERPETUAL	521,196	0.44	600,000 UNICREDIT SPA VAR PERPETUAL	596,400	0.50
500,000 PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	579,810	0.49	<i>Japan</i>	317,388	0.27
<i>Colombia</i>	326,485	0.27	300,000 SOFTBANK GROUP CORP 4.00% 30/07/2022	317,388	0.27
400,000 BANCOLOMBIA SA VAR 18/10/2027	326,485	0.27	<i>Luxembourg</i>	5,066,142	4.25
<i>Denmark</i>	865,296	0.73	1,600,000 BEVCO LUX SARL 1.75% 09/02/2023	1,598,208	1.34
800,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	865,296	0.73	180,000 CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	176,999	0.15
<i>France</i>	16,141,291	13.53	2,400,000 GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	2,448,528	2.05
1,700,000 ACCOR SA VAR PERPETUAL	1,778,064	1.50	600,000 LHMC FINCO SARL 6.25% 20/12/2023	594,192	0.50
1,000,000 AXA SA VAR PERPETUAL	839,416	0.70	250,000 LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024	248,215	0.21
700,000 BNP PARIBAS SA VAR PERPETUAL	596,776	0.50	<i>Mexico</i>	1,407,142	1.18
1,000,000 BPCE SA 5.70% 22/10/2023	896,818	0.75	300,000 CEMEX SAB DE CV 2.75% 05/12/2024	291,423	0.24
800,000 CNP ASSURANCES VAR PERPETUAL	791,344	0.66	1,100,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,115,719	0.94
900,000 CREDIT AGRICOLE SA VAR PERPETUAL	971,577	0.81	<i>Netherlands</i>	16,934,559	14.18
600,000 CROWN EURO HOLDINGS 2.625% 30/09/2024	592,002	0.50	500,000 ABN AMRO BANK NV VAR PERPETUAL	530,165	0.44
1,000,000 GROUPAMA SA VAR PERPETUAL	1,111,910	0.93	1,000,000 ABN AMRO BANK NV VAR 27/03/2028	841,437	0.71
600,000 GROUPAMA SA 6.00% 23/01/2027	714,852	0.60	600,000 ASR NEDERLAND NV VAR 29/09/2045	665,610	0.56
800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	860,816	0.72	400,000 BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	402,200	0.34
1,000,000 LOXAM 4.25% 15/04/2024	1,043,570	0.87	900,000 CONSTELLUM N.V 4.25% 15/02/2026	877,662	0.74
600,000 LOXAM 4.875% 23/07/2021	444,916	0.37	600,000 DEMETER INVESTMENT BV VAR 01/06/2048	493,952	0.41
800,000 NOAFIVES 5.00% 15/06/2025	766,328	0.64	1,300,000 ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022	1,063,071	0.89
800,000 PAPREC HOLDING SA 4.00% 31/03/2025	793,584	0.67	740,000 FERROVIAL NETHERLANDS BV VAR PERPETUAL	670,018	0.56
700,000 REXEL SA 2.625% 15/06/2024	702,282	0.59	200,000 GENERALE FINANCE BV VAR PERPETUAL	196,158	0.16
800,000 SOCIETE GENERALE SA VAR PERPETUAL	699,496	0.59			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,800,000	KONINKLIJKE KPN NV VAR 14/03/2073	2,157,395	1.80	500,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	342,983	0.29
800,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	791,736	0.66	1,500,000	HCA INC 5.875% 01/05/2023	1,332,688	1.12
900,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	702,494	0.59	900,000	MPLX LP 4.125% 01/03/2027	741,021	0.62
400,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	372,808	0.31	1,500,000	NIELSEN FINANCE LLC 5.00% 15/04/2022	1,267,475	1.06
1,700,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	1,768,646	1.48	250,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	200,182	0.17
500,000	SELECTA GROUP B.V. 5.875% 01/02/2024	489,455	0.41	1,000,000	SPRINT CORP 7.875% 15/09/2023	891,234	0.75
600,000	TELEFONICA EUROPE BV VAR PERPETUAL	632,028	0.53	200,000	USA T-BONDS 0.625% 30/06/2018	171,286	0.14
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	938,790	0.79	300,000	USA T-BONDS 1.75% 31/05/2022	247,895	0.21
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,385,534	1.16	200,000	VALERO ENERGY CORP 4.90% 15/03/2045	173,536	0.15
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,955,400	1.64	1,739,000	WALMART STORES INC 2.85% 23/06/2020	1,492,557	1.25
	<i>Norway</i>	345,991	0.29	1,040,000	WILLIAMS PARTNERS LP 4.30% 04/03/2024	894,941	0.75
200,000	DNB BANK ASA VAR PERPETUAL	170,636	0.14		Convertible bonds	1,367,167	1.15
200,000	DNB BANK ASA VAR PERPETUAL	175,355	0.15		<i>France</i>	289,144	0.24
	<i>Spain</i>	5,485,041	4.60	1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	289,144	0.24
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	898,016	0.75		<i>United Kingdom</i>	1,078,023	0.91
1,000,000	BANCO SANTANDER SA VAR PERPETUAL	1,076,650	0.90	1,000,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,078,023	0.91
400,000	BANKIA S.A. VAR PERPETUAL	400,560	0.34		Mortgage and asset backed securities	4,654,012	3.90
700,000	BANKINTER SA VAR 06/04/2027	703,899	0.59		<i>Italy</i>	505,228	0.42
400,000	CAIXABANK S.A. VAR PERPETUAL	426,392	0.36	1,000,000	BERICA ABS 3 SRL VAR 31/12/2055	98,528	0.08
500,000	CAIXABANK S.A. VAR 17/04/2030	471,090	0.39	400,000	PIETRA NERA SRL VAR 22/05/2030	406,700	0.34
700,000	CORPORACION MAPFRE S VAR 31/03/2047	734,370	0.62		<i>Portugal</i>	2,483,577	2.08
800,000	GRUPO ANTOLIN IRAUSA 3.25% 30/04/2024	774,064	0.65	1,000,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 2.423% 12/02/2021	683,577	0.57
	<i>Switzerland</i>	480,139	0.40	1,800,000	VOLTA ELECTRICITY RECEIVABLE SECURITISATION 1.10% 13/02/2023	1,800,000	1.51
200,000	UBS GROUP AG VAR PERPETUAL	216,184	0.18		<i>United Kingdom</i>	1,665,207	1.40
300,000	UBS GROUP AG VAR PERPETUAL	263,955	0.22	300,000	DUNCAN FUNDING FRN 17/12/2062	185,005	0.16
	<i>United Kingdom</i>	6,115,869	5.13	120,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	119,761	0.10
1,450,000	BARCLAYS BANK PLC 6.00% 14/01/2021	1,623,261	1.36	200,000	FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058	229,796	0.19
400,000	BARCLAYS PLC VAR 07/02/2028	383,016	0.32	700,000	INCOME CONTINGENT STUDENT LOANS 1 2002- 2006 PLC FRN 24/07/2056	790,740	0.67
600,000	HSBC HOLDINGS PLC VAR PERPETUAL	533,008	0.45	300,000	LANARK MASTER ISSUER PLC VAR 22/12/2054	339,905	0.28
200,000	HSBC HOLDINGS PLC VAR PERPETUAL	224,346	0.19		Derivative instruments	72,631	0.06
1,500,000	JAGUAR LAND ROVER PLC 5.00% 15/02/2022	1,752,304	1.46		Options	72,631	0.06
500,000	LLYODS BANKING GRP PLC VAR PERPETUAL	533,130	0.45		<i>United States of America</i>	72,631	0.06
800,000	MATALAN FINANCE PLC 6.75% 31/01/2023	830,893	0.70	40	S&P 500 EMIN - 2,625 - 21.09.18 PUT	72,631	0.06
200,000	SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	235,911	0.20		Short positions	-21,070	-0.02
	<i>United States of America</i>	17,733,352	14.85		Derivative instruments	-21,070	-0.02
450,000	AT&T INC 5.15% 15/02/2050	368,048	0.31		Options	-21,070	-0.02
490,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	420,685	0.35		<i>United States of America</i>	-21,070	-0.02
900,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	765,811	0.64	-40	S&P 500 EMIN - 2,350 - 21.09.18 PUT	-21,070	-0.02
1,500,000	CNH CAPITAL LLC 4.375% 05/04/2022	1,294,814	1.09		Total securities portfolio	98,980,780	82.95
2,500,000	EMC CORP 2.65% 01/06/2020	2,078,541	1.74				
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	586,163	0.49				
2,727,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	2,333,605	1.95				
2,500,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	2,129,887	1.77				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	117,266,466	121.29			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	110,433,602	114.22			
Bonds	108,923,537	112.66			
<i>Argentina</i>	<i>1,812,988</i>	<i>1.88</i>			
1,600,000 ARGENTINA 5.00% 15/01/2027	1,370,752	1.43			
300,000 ARGENTINA 5.375% 20/01/2023	284,898	0.29			
200,000 ARGENTINA 6.50% 15/02/2023	157,338	0.16			
<i>Austria</i>	<i>1,004,684</i>	<i>1.04</i>			
200,000 ERSTE GROUP BANK AG VAR PERPETUAL	216,540	0.22			
800,000 VOLKSBANK WIEN AG VAR 06/10/2027	788,144	0.82			
<i>Bahrain</i>	<i>148,854</i>	<i>0.15</i>			
200,000 BAHRAIN 7.50% 20/09/2047	148,854	0.15			
<i>Belgium</i>	<i>1,086,307</i>	<i>1.12</i>			
250,000 BELGIUM 3.75% 22/06/2045	373,035	0.39			
700,000 KBC GROUP SA/NV VAR PERPETUAL	713,272	0.73			
<i>Brazil</i>	<i>1,545,993</i>	<i>1.60</i>			
400,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	322,014	0.33			
2,000 BRAZIL 0% 01/01/2025	421,077	0.44			
400,000 BRAZIL 2.625% 05/01/2023	311,500	0.32			
200,000 BRAZIL 5.625% 21/02/2047	146,123	0.15			
350,000 FEDERATIVE REPUBLIC OF BRAZIL 8.25% 20/01/2034	345,279	0.36			
<i>Canada</i>	<i>752,263</i>	<i>0.78</i>			
409,000 ENBRIGDE INC 3.50% 10/06/2024	339,412	0.35			
500,000 ST MARYS CEMENT INC 5.75% 28/01/2027	412,851	0.43			
<i>Cayman Islands</i>	<i>2,690,807</i>	<i>2.78</i>			
750,000 BANCO BTG PACTUAL LUX 5.50% 31/01/2023	600,033	0.61			
400,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	316,225	0.33			
550,000 ENN ENERGY HLD BONDS 5.60% 01/04/2044	414,086	0.43			
300,000 ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	241,349	0.25			
200,000 OMGRID FUND 5.196% 16/05/2027	157,840	0.16			
250,000 PHOENIX GROUP HOLDINGS VAR PERPETUAL	260,598	0.27			
500,000 PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	579,810	0.60			
130,000 VALE OVERSEAS LTD 6.25% 10/08/2026	120,866	0.13			
<i>Chile</i>	<i>152,399</i>	<i>0.16</i>			
200,000 EMPRESA NAZIONALE DEL PETROLEO SA ENAP 4.50% 14/09/2047	152,399	0.16			
<i>Colombia</i>	<i>326,485</i>	<i>0.34</i>			
400,000 BANCOLOMBIA SA VAR 18/10/2027	326,485	0.34			
<i>Croatia</i>	<i>641,628</i>	<i>0.66</i>			
600,000 CROATIA 3.00% 11/03/2025	641,628	0.66			
			<i>France</i>	<i>5,772,250</i>	<i>5.97</i>
			500,000 ACCOR SA VAR PERPETUAL	522,960	0.54
			800,000 BNP PARIBAS CARDIF VAR PERPETUAL	830,656	0.85
			700,000 BNP PARIBAS SA FRN 19/01/2023	685,776	0.71
			300,000 BNP PARIBAS SA VAR PERPETUAL	255,761	0.26
			300,000 CNP ASSURANCES VAR PERPETUAL	296,754	0.31
			800,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	827,768	0.86
			300,000 CREDIT AGRICOLE SA VAR 19/09/2033	259,677	0.27
			700,000 CREDIT AGRICOLE SA VAR PERPETUAL	600,996	0.62
			270,000 NOVAFIVES 5.00% 15/06/2025	258,636	0.27
			270,000 PAPREC HOLDING SA 4.00% 31/03/2025	267,835	0.28
			500,000 REXEL SA 2.625% 15/06/2024	501,630	0.52
			300,000 SOCIETE GENERALE SA VAR PERPETUAL	262,311	0.27
			200,000 SOCIETE GENERALE SA 1.00% 01/04/2022	201,490	0.21
			<i>Germany</i>	<i>22,663,136</i>	<i>23.44</i>
			200,000 BAYER AG VAR 01/07/2075	205,946	0.21
			200,000 BAYER AG VAR 02/04/2075	199,584	0.21
			400,000 DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	375,152	0.39
			4,500,000 GERMANY BUND 0.25% 15/02/2027	4,528,170	4.68
			2,250,000 GERMANY BUND 0.50% 15/08/2027	2,303,280	2.38
			9,500,000 GERMANY BUND 1.00% 15/08/2024	10,161,010	10.51
			1,700,000 GERMANY BUND 5.50% 04/01/2031	2,747,081	2.84
			1,200,000 GERMANY BUNDI 0.10% 15/04/2046	1,561,741	1.62
			500,000 RWE AG VAR PERPETUAL	581,172	0.60
			<i>Hong Kong (China)</i>	<i>1,200,207</i>	<i>1.24</i>
			1,400,000 BANK OF CHINA HONG KONG FRN 08/03/2021	1,200,207	1.24
			<i>Indonesia</i>	<i>3,292,268</i>	<i>3.41</i>
			210,000 INDONESIA 2.15% 18/07/2024	211,884	0.22
			550,000 INDONESIA 3.75% 14/06/2028	608,817	0.63
			250,000 INDONESIA 4.15% 29/03/2027	206,820	0.21
			1,444,000 INDONESIA 5.25% 17/01/2042	1,246,350	1.30
			14,700,000,000 INDONESIA 5.625% 15/05/2023	812,907	0.84
			260,000 PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	205,490	0.21
			<i>Ireland</i>	<i>902,467</i>	<i>0.93</i>
			500,000 AIB GROUP PLC VAR 26/11/2025	525,090	0.54
			100,000 ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	108,569	0.11
			250,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	268,808	0.28
			<i>Italy</i>	<i>2,064,732</i>	<i>2.14</i>
			489,000 INTESA SANPAOLO SPA VAR PERPETUAL	483,211	0.50
			200,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	157,490	0.16
			900,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	890,253	0.93
			537,000 UNICREDIT SPA VAR PERPETUAL	533,778	0.55
			<i>Ivory Coast</i>	<i>131,013</i>	<i>0.14</i>
			130,000 IVORY COAST 5.125% 15/06/2025	131,013	0.14
			<i>Japan</i>	<i>213,708</i>	<i>0.22</i>
			202,000 SOFTBANK GROUP CORP 4.00% 30/07/2022	213,708	0.22

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Luxembourg</i>	2,893,863	2.99	<i>Poland</i>	5,516,680	5.71
400,000 BEVCO LUX SARL 1.75% 09/02/2023	399,552	0.41	23,677,000 POLAND 3.25% 25/07/2025	5,516,680	5.71
110,000 CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	108,166	0.11	<i>Portugal</i>	10,860,512	11.23
1,000,000 GAZ CAPITAL SA 7.288% 16/08/2037	966,254	1.00	4,150,000 PORTUGAL 2.875% 15/10/2025	4,621,648	4.77
130,000 LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024	129,072	0.13	2,700,000 PORTUGAL 2.875% 21/07/2026	2,992,653	3.10
1,500,000 SB CAPITAL SA VAR 26/02/2024	1,290,819	1.34	2,260,000 PORTUGAL 3.875% 15/02/2030	2,689,106	2.78
<i>Mexico</i>	7,404,648	7.66	500,000 REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	557,105	0.58
130,000 CEMEX SAB DE CV 2.75% 05/12/2024	126,283	0.13	<i>Romania</i>	1,330,576	1.38
800,000 MEXICO 1.75% 17/04/2028	767,768	0.79	1,300,000 ROMANIA 3.875% 29/10/2035	1,330,576	1.38
200,000 MEXICO 3.75% 11/01/2028	162,105	0.17	<i>Russia</i>	1,104,454	1.14
1,100,000 MEXICO 6.50% 09/06/2022	4,597,664	4.76	80,000,000 RUSSIA 7.50% 18/08/2021	1,104,454	1.14
1,600,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,439,488	1.49	<i>Spain</i>	2,639,796	2.73
300,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	311,340	0.32	1,000,000 BANCO SANTANDER SA VAR 11/09/2049	1,055,410	1.09
<i>Netherlands</i>	9,312,576	9.63	400,000 BANKIA S.A. VAR PERPETUAL	400,560	0.41
400,000 ABN AMRO BANK NV VAR 27/03/2028	336,575	0.35	200,000 BANKINTER SA VAR 06/04/2027	201,114	0.21
300,000 BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	301,650	0.31	200,000 CAIXABANK S.A VAR PERPETUAL	213,196	0.22
300,000 CONSTELLIUM N.V. 4.25% 15/02/2026	292,554	0.30	500,000 CAIXABANK S.A VAR 17/04/2030	471,090	0.49
400,000 DEMETER INVESTMENT BV VAR 01/06/2048	329,302	0.34	100,000 CORPORACION MAPFRE S VAR 31/03/2047	104,910	0.11
500,000 FERROVIAL NETHERLANDS BV VAR PERPETUAL	452,715	0.47	200,000 GRUPO ANTO LIN IRAUSA 3.25% 30/04/2024	193,516	0.20
350,000 GENERALE FINANCE BV VAR PERPETUAL	343,277	0.36	<i>Sri Lanka</i>	156,876	0.16
1,300,000 ING GROUP NV VAR PERPETUAL	1,138,238	1.17	200,000 SRI LANKA 6.20% 11/05/2027	156,876	0.16
600,000 KONINKLIJKE KPN NV VAR 14/03/2073	719,132	0.74	<i>Turkey</i>	697,048	0.72
700,000 LKQ EURO HOLDINGS BV 3.625% 01/04/2026	692,769	0.72	200,000 TURKEY 4.25% 18/09/2022	152,747	0.16
700,000 MDC GMTN B.V. 2.75% 11/05/2023	568,574	0.59	280,000 TURKEY 5.125% 17/02/2028	211,503	0.21
1,062,000 PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	845,033	0.86	260,000 TURKEY 5.75% 11/05/2047	180,311	0.19
700,000 PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	546,384	0.57	200,000 YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	152,487	0.16
42,000 PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	36,597	0.04	<i>Ukraine</i>	176,425	0.18
750,000 PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	826,700	0.85	240,000 UKRAINE 7.375% 25/09/2032	176,425	0.18
120,000 PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	102,944	0.11	<i>United Kingdom</i>	4,642,619	4.80
500,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	520,190	0.54	500,000 BARCLAYS PLC 3.25% 17/01/2033	518,030	0.54
500,000 SELECTA GROUP B.V. 5.875% 01/02/2024	489,455	0.51	200,000 HSBC HOLDINGS PLC VAR PERPETUAL	224,346	0.23
300,000 TELEFONICA EUROPE BV VAR PERPETUAL	281,637	0.29	600,000 JAGUAR LAND ROVER PLC 2.20% 15/01/2024	587,814	0.61
500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	488,850	0.51	600,000 MATALAN FINANCE PLC 6.75% 31/01/2023	623,170	0.64
<i>Nigeria</i>	382,802	0.40	500,000 RBS GROUP PLC VAR 15/05/2023	415,567	0.43
200,000 NIGERIA 7.875% 16/02/2032	168,687	0.17	600,000 RBS GROUP PLC 6.00% 19/12/2023	541,149	0.56
250,000 ZENITH BANK PLC 7.375% 30/05/2022	214,115	0.23	1,500,000 UK GILT 1.50% 22/07/2026	1,732,543	1.79
<i>Oman</i>	315,661	0.33	<i>United States of America</i>	14,922,780	15.43
200,000 OMAN 5.625% 17/01/2028	161,658	0.17	200,000 BAYERS US FINANCE II LLC 3.50% 25/06/2021	171,708	0.18
200,000 OMAN 6.50% 08/03/2047	154,003	0.16	600,000 CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	510,541	0.53
<i>Peru</i>	164,032	0.17	1,409,000 EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	1,205,739	1.25
200,000 PETROLEOS DEL PERU SA 4.75% 19/06/2032	164,032	0.17	400,000 FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	274,387	0.28
			203,000 GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	173,802	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		EUR	
2,400,000	GOLDMAN SACHS GROUP INC. FRN 16/12/2020	2,399,064	2.48
400,000	SPRINT CORP 7.875% 15/09/2023	356,494	0.37
700,000	TIME WARNER CABLE INC 5.75% 02/06/2031	903,181	0.93
269,000	UNITEDHEALTHCARE GROUPE 3.15% 15/06/2021	230,538	0.24
1,000,000	USA T-BONDS 2.00% 15/02/2023	829,528	0.86
5,150,000	USA T-BONDSI 0.50% 15/01/2028	4,381,857	4.53
2,000,000	USA T-BONDSI 0.75% 15/02/2045	1,769,633	1.83
1,620,000	USA T-BONDSI 0.875% 15/02/2047	1,440,942	1.49
320,000	WILLIAMS PARTNERS LP 4.30% 04/03/2024	275,366	0.28
	Mortgage and asset backed securities	1,510,065	1.56
	<i>Italy</i>	305,025	0.32
300,000	PIETRA NERA SRL VAR 22/05/2030	305,025	0.32
	<i>United Kingdom</i>	1,205,040	1.24
300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	299,403	0.31
100,000	FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058	114,898	0.12
700,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	790,739	0.81
	Share/Units of UCITS/UCIS	6,650,356	6.88
	Share/Units in investment funds	6,650,356	6.88
	<i>Luxembourg</i>	6,650,356	6.88
3,385	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - OE (C)	3,874,473	4.01
0.243	AMUNDI FUNDS BOND GLOBAL EMERGING BLENDED - OE (C)	2,775,882	2.87
0.001	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	1	0.00
	Derivative instruments	182,508	0.19
	Options*	182,508	0.19
	<i>Luxembourg</i>	171,427	0.18
3,360,000	(C)/(P)OTC - 3.85 - 09.01.19 CALL	2,121	0.00
5,300,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	73,594	0.08
11,400,000	EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT	63,123	0.07
5,200,000	USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT	19,311	0.02
3,000,000	USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT	13,278	0.01
	<i>United States of America</i>	11,081	0.01
69	10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL	11,081	0.01
	Short positions	-124,658	-0.13
	Derivative instruments	-124,658	-0.13
	Options*	-124,658	-0.13
	<i>Luxembourg</i>	-124,658	-0.13
-5,300,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-78,411	-0.08
-11,400,000	EUR(P)/USD(C)OTC - 1.10 - 04.09.18 PUT	-8,578	-0.01
-3,000,000	USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL	-26,828	-0.03
-10,400,000	USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT	-10,841	-0.01
	Total securities portfolio	117,141,808	121.16

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	97,765,457	108.77			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	95,715,458	106.50			
Bonds	94,893,275	105.57			
<i>Bermuda</i>	1,020,840	1.14			
1,000,000 FIDELITY INTERNATIONAL LTD 2.50% 04/11/2026	1,020,840	1.14			
<i>Canada</i>	512,108	0.57			
600,000 BANK OF MONTREAL 3.10% 13/04/2021	512,108	0.57			
<i>France</i>	1,906,568	2.12			
1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/03/2019	1,004,890	1.12			
200,000 BNP PARIBAS CARDIF VAR PERPETUAL	207,664	0.23			
320,000 CREDIT AGRICOLE SA VAR PERPETUAL	280,437	0.31			
473,000 SOCIETE GENERALE SA VAR PERPETUAL	413,577	0.46			
<i>Germany</i>	19,372,273	21.56			
2,000,000 DEUTSCHE BANK AG 1.50% 20/01/2022	1,989,940	2.21			
4,500,000 GERMANY BUND 0.25% 16/10/2020	4,594,320	5.11			
1,200,000 GERMANY BUND 0.50% 15/02/2026	1,240,980	1.38			
610,000 GERMANY BUND 0.50% 15/08/2027	624,445	0.69			
6,570,000 GERMANY BUND 1.00% 15/08/2025	7,046,061	7.85			
3,250,000 GERMANY BUND 3.25% 04/01/2020	3,447,048	3.84			
330,000 GERMANY BUNDI 0.10% 15/04/2046	429,479	0.48			
<i>Hong Kong (China)</i>	1,028,749	1.14			
1,200,000 BANK OF CHINA HONG KONG FRN 08/03/2021	1,028,749	1.14			
<i>Indonesia</i>	1,881,798	2.09			
1,700,000 INDONESIA 3.75% 14/06/2028	1,881,798	2.09			
<i>Ireland</i>	2,575,274	2.87			
600,000 BANK OF IRELAND GROUP PLC VAR PERPETUAL	645,138	0.72			
1,500,000 GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY FRN 21/01/2020	1,504,350	1.68			
450,000 PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	425,786	0.47			
<i>Italy</i>	8,369,737	9.31			
290,000 INTESA SANPAOLO SPA VAR PERPETUAL	313,580	0.35			
444,000 INTESA SANPAOLO SPA VAR PERPETUAL	438,743	0.49			
1,916,000 INTESA SANPAOLO SPA 3.125% 14/07/2022	1,512,582	1.68			
210,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	165,365	0.18			
2,000,000 ITALY BTP 0.90% 01/08/2022	1,950,000	2.17			
1,000,000 ITALY BTP 4.50% 01/05/2023	1,125,000	1.25			
536,000 UNICREDIT SPA VAR PERPETUAL	532,784	0.59			
2,855,000 UNICREDIT SPA 3.75% 12/04/2022	2,331,683	2.60			
<i>Mexico</i>	5,485,919	6.10			
600,000 MEXICO 4.15% 28/03/2027	506,435	0.56			
300,000 MEXICO 6.50% 09/06/2022	1,253,908	1.40			
1,700,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,529,456	1.70			
2,000,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,196,120	2.44			
			<i>Netherlands</i>	2,358,011	2.62
			830,000 ING GROUP NV VAR PERPETUAL	726,722	0.81
			1,588,000 NIBC BANK NV 1.50% 31/01/2022	1,631,289	1.81
			<i>Oman</i>	1,662,610	1.85
			2,000,000 OMAN 3.625% 15/06/2021	1,662,610	1.85
			<i>Poland</i>	1,460,195	1.62
			6,267,000 POLAND 3.25% 25/07/2025	1,460,195	1.62
			<i>Portugal</i>	5,242,296	5.83
			1,407,000 PORTUGAL 2.875% 15/10/2025	1,566,906	1.74
			3,000,000 PORTUGAL 4.95% 25/10/2023	3,675,390	4.09
			<i>Romania</i>	948,400	1.06
			1,000,000 ROMANIA 3.375% 08/02/2038	948,400	1.06
			<i>Spain</i>	600,840	0.67
			600,000 BANKIA S.A. VAR PERPETUAL	600,840	0.67
			<i>Sweden</i>	2,726,267	3.03
			1,400,000 NORDEA BANK AB 2.25% 27/05/2021	1,163,552	1.29
			1,000,000 SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	818,680	0.91
			400,000 SVENSKA HANDELSBANKEN AB 2.45% 30/03/2021	335,026	0.37
			477,000 SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	409,009	0.46
			<i>Switzerland</i>	414,835	0.46
			469,000 UBS GROUP AG VAR PERPETUAL	414,835	0.46
			<i>Turkey</i>	1,340,277	1.49
			1,000,000 TURKEY 4.35% 12/11/2021	1,038,130	1.15
			400,000 TURKEY 5.125% 17/02/2028	302,147	0.34
			<i>United Kingdom</i>	3,148,803	3.50
			1,892,000 RBS GROUP PLC VAR 15/05/2023	1,572,505	1.75
			1,883,000 STANDART CHARTERED PLC 3.95% 11/01/2023	1,576,298	1.75
			<i>United States of America</i>	32,837,475	36.54
			500,000 ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	419,575	0.47
			1,500,000 AT&T INC 3.40% 15/05/2025	1,211,216	1.35
			950,000 BANK OF AMERICA CORP VAR 20/12/2028	764,809	0.85
			1,000,000 BANK OF AMERICA CORP VAR 21/07/2021	839,681	0.93
			740,000 BANK OF AMERICA CORP 4.00% 01/04/2024	640,562	0.71
			770,000 CITIGROUP INC 3.30% 27/04/2025	631,518	0.70
			500,000 CVS HEALTH CORP 3.35% 09/03/2021	428,007	0.48
			1,502,000 DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	1,661,465	1.85
			2,000,000 FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	1,703,910	1.90
			600,000 GENERAL MOTORS CO. FRN 07/08/2020	516,399	0.57
			2,000,000 GOLDMAN SACHS GROUP INC. FRN 16/12/2020	1,999,220	2.22
			850,000 GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	846,260	0.94
			400,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	322,939	0.36
			750,000 GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	626,813	0.70
			1,000,000 JPMORGAN CHASE & CO 2.70% 18/05/2023	821,798	0.91
			750,000 MCDONALDS INC 3.70% 30/01/2026	638,838	0.71

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		EUR	
1,228,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	1,053,553	1.17
750,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	656,802	0.73
6,000,000	USA T-BONDS 1.50% 31/05/2020	5,039,800	5.61
9,500,000	USA T-BONDS 1.875% 31/05/2022	7,888,781	8.79
1,030,000	USA T-BONDS 2.50% 15/05/2046	800,311	0.89
1,360,000	USA T-BONDSI 0.50% 15/01/2028	1,157,151	1.29
750,000	USA T-BONDSI 0.75% 15/02/2045	663,612	0.74
1,500,000	WELLS FARGO & CO FRN 02/06/2020	1,504,455	1.67
	Mortgage and asset backed securities	822,183	0.91
	<i>France</i>	822,183	0.91
15,000,000	LOGGIAS 2003-1 FCC VAR 24/11/2025	822,183	0.91
	Share/Units of UCITS/UCIS	2,000,911	2.23
	Share/Units in investment funds	2,000,911	2.23
	<i>Luxembourg</i>	2,000,911	2.23
1,748	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - OE (C)	2,000,910	2.23
0.001	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	1	0.00
	Derivative instruments	49,088	0.06
	Options*	49,088	0.06
	<i>Luxembourg</i>	46,037	0.06
920,000	3360 -CALL USD/PUT SAR OTC - 3.85 - 09.01.19 CALL	581	0.00
1,400,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	19,439	0.03
3,100,000	EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT	17,165	0.02
1,430,000	USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT	5,311	0.01
800,000	USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT	3,541	0.00
	<i>United States of America</i>	3,051	0.00
19	10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL	3,051	0.00
	Short positions	-33,180	-0.04
	Derivative instruments	-33,180	-0.04
	Options*	-33,180	-0.04
	<i>Luxembourg</i>	-33,180	-0.04
-1,400,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-20,712	-0.03
-3,100,000	EUR(P)/USD(C)OTC - 1.10 - 06.09.18 PUT	-2,333	0.00
-800,000	USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL	-7,154	-0.01
-2,860,000	USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT	-2,981	0.00
	Total securities portfolio	97,732,277	108.73

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 * The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	572,907,597	78.45	10,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 25/04/2019	10,006,255	1.37
Share/Units of UCITS/UCIS	47,040,417	6.44	<i>Spain</i>	55,125,435	7.55
Share/Units in investment funds	47,040,417	6.44	10,000,000 SPAIN 0% 10/05/2019	10,034,071	1.37
<i>France</i>	47,040,417	6.44	15,000,000 SPAIN 0% 12/10/2018	15,017,340	2.06
1,975 SG MONETAIRE PLUS	47,040,417	6.44	15,000,000 SPAIN 0% 15/02/2019	15,039,627	2.06
15,000,000 SPAIN 0% 18/01/2019			15,000,000 SPAIN 0% 18/01/2019	15,034,397	2.06
Money market instrument	525,867,180	72.01	<i>Sweden</i>	10,014,144	1.37
Bonds	525,867,180	72.01	10,000,000 SVENSKA HANDELSBANKEN AB 0% 08/11/2018	10,014,144	1.37
<i>Belgium</i>	12,005,734	1.64	<i>United Kingdom</i>	93,572,215	12.81
12,000,000 BNP PARIBAS FORTIS SA 0% 20/08/2018	12,005,734	1.64	19,500,000 AON PLC 0% 31/08/2018	19,508,884	2.67
<i>Brazil</i>	4,258,671	0.58	8,000,000 AVIVA PLC 0% 08/11/2018	8,009,547	1.10
5,000,000 CHINA CONSTRUCTION BANK 0% 19/09/2018	4,258,671	0.58	25,000,000 BAT INTL FINANCE PLC 0% 14/09/2018	25,012,573	3.42
<i>France</i>	171,834,006	23.54	10,000,000 UBS AG LONDON BRANCH 0% 09/10/2018	10,009,936	1.37
10,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 24/07/2018	10,002,469	1.37	10,000,000 UBS AG LONDON BRANCH 0% 09/10/2018	10,009,933	1.37
9,500,000 BANQUE FEDERATIVE 0% 25/09/2018	9,508,369	1.30	11,000,000 UBS AG 0% 17/10/2018	11,011,789	1.51
15,000,000 DEUTSCHE BANK AG 0% 15/10/2018	12,753,777	1.75	10,000,000 UNICREDIT BANK AG LONDON 0% 08/10/2018	10,009,553	1.37
20,000,000 EDENRED SA 0% 13/09/2018	20,009,717	2.74	<i>United States of America</i>	31,401,197	4.30
10,000,000 ENGIE SA 0% 05/09/2018	10,006,620	1.37	10,000,000 HONEYWELL INTERNATIONAL INC 0% 04/12/2018	10,011,864	1.37
20,000,000 GECINA 0% 14/12/2018	20,022,895	2.75	10,000,000 USA T-BILLS 0% 12/07/2018	8,559,424	1.17
10,000,000 RENAULT SA 0% 05/07/2018	10,000,568	1.37	15,000,000 USA T-BILLS 0% 26/07/2018	12,829,909	1.76
12,500,000 TECHNIP SA 0% 05/10/2018	12,508,002	1.71	Total securities portfolio	572,907,597	78.45
14,500,000 UNIBAIL-RODAMCO SE 0% 23/08/2018	14,508,322	1.99			
7,500,000 VALEO SA 0% 25/07/2018	7,501,816	1.03			
15,000,000 VEOLIA ENVIRONMENT SA 0% 09/07/2018	15,001,481	2.05			
5,000,000 VEOLIA ENVIRONMENT SA 0% 09/10/2018	5,004,540	0.69			
10,000,000 VEOLIA ENVIRONMENT SA 0% 20/07/2018	10,002,074	1.37			
15,000,000 VEOLIA ENVIRONNEMENT 0% 23/07/2018	15,003,356	2.05			
<i>Germany</i>	10,008,653	1.37			
10,000,000 COMMERZBANK AG 0% 09/10/2018	10,008,653	1.37			
<i>Italy</i>	57,081,401	7.82			
10,000,000 ITALY BOT 0% 12/10/2018	10,012,866	1.37			
12,000,000 ITALY BOT 0% 14/01/2019	12,026,236	1.65			
20,000,000 ITALY BOT 0% 28/09/2018	20,021,125	2.74			
15,000,000 ITALY BOT 0% 31/10/2018	15,021,174	2.06			
<i>Japan</i>	17,018,926	2.33			
10,000,000 JAPAN POST BANK CO LTD 0% 21/11/2018	8,479,782	1.16			
10,000,000 MITSUBISHI UFJ FIN GRP 0% 15/08/2018	8,539,144	1.17			
<i>Netherlands</i>	63,546,798	8.70			
18,000,000 DAIMLER INTL FINANCE BV 0% 26/09/2018	18,013,806	2.46			
13,000,000 IBERDROLA INTERNATIONAL BV 0% 10/10/2018	13,011,362	1.78			
5,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 01/04/2019	5,002,877	0.69			
2,500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 06/02/2019	2,501,697	0.34			
15,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 15/03/2019	15,010,801	2.06			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,647,143,865	96.79	Money market instrument	1,339,986,533	78.74
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	150,806,820	8.86	Bonds	1,339,986,533	78.74
Bonds	150,806,820	8.86	<i>Bahamas</i>	<i>15,018,155</i>	<i>0.88</i>
<i>France</i>	<i>5,017,900</i>	<i>0.29</i>	15,000,000 CREDIT SUISSE AG NASSAU BRANCH 0% 12/11/2018	15,018,155	0.88
5,000,000 BFCM VAR 29/05/2019	5,017,900	0.29	<i>Belgium</i>	<i>37,025,078</i>	<i>2.18</i>
<i>Germany</i>	<i>9,215,660</i>	<i>0.54</i>	18,000,000 BNP PARIBAS FORTIS SA 0% 14/09/2018	18,013,699	1.06
5,000,000 UNICREDIT BANK AG VAR 25/10/2019	5,006,000	0.29	19,000,000 VOLKSWAGEN GROUP SERVICES SA 0% 22/03/2019	19,011,379	1.12
4,200,000 VOLKSWAGEN LEASING GMBH FRN 06/07/2019	4,209,660	0.25	<i>France</i>	<i>543,361,484</i>	<i>31.93</i>
<i>Ireland</i>	<i>7,010,276</i>	<i>0.41</i>	10,000,000 ATOS SE 0% 21/08/2018	10,003,314	0.59
7,000,000 UNICREDIT BANK IRELAND PLC VAR 22/09/2018	7,010,276	0.41	15,000,000 BANQUE FEDERALE BANQUES POPULAIRES VAR 13/12/2018	15,000,696	0.88
<i>Italy</i>	<i>28,000,450</i>	<i>1.65</i>	19,500,000 BANQUE PALATINE VAR 01/03/2019	19,502,654	1.15
5,000,000 FCA BANK SPA FRN 16/03/2020	5,000,450	0.29	20,000,000 BFCM VAR 04/09/2018	20,000,000	1.18
23,000,000 UNIONE DI BANCHE ITALIANE VAR 07/11/2018	23,000,000	1.36	15,000,000 BFCM VAR 24/08/2018	15,000,933	0.88
<i>Luxembourg</i>	<i>53,038,535</i>	<i>3.11</i>	15,000,000 BNP PARIBAS FORTIS FORTIS FUNDING 0% 03/09/2018	15,009,675	0.88
11,000,000 INTESA SANPAOLO BANK LUXEMBOURG SA FRN 13/04/2020	11,012,430	0.65	32,000,000 BNP PARIBAS SA VAR 03/06/2019	32,000,000	1.87
15,000,000 INTESA SANPAOLO BANK LUXEMBOURG SA 0% 09/07/2018	15,000,105	0.88	15,000,000 BNP PARIBAS SA VAR 07/02/2019	15,005,575	0.88
20,000,000 MEDIOBANCA INTERNATIONAL VAR 16/08/2019	20,026,000	1.17	10,000,000 BNP PARIBAS SA VAR 07/06/2019	10,000,000	0.59
7,000,000 MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020	7,000,000	0.41	10,000,000 BNP PARIBAS SA VAR 08/03/2019	10,004,200	0.59
<i>Netherlands</i>	<i>9,631,378</i>	<i>0.57</i>	7,200,000 BNP PARIBAS SA VAR 16/07/2018	7,200,000	0.42
5,000,000 BMW FINANCE NV VAR 24/01/2020	5,022,500	0.30	10,000,000 BPCE SA VAR 11/01/2019	10,002,178	0.59
4,600,000 VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	4,608,878	0.27	500,000 BRED BANQUE POPULAIRE VAR 03/06/2019	500,000	0.03
<i>United Kingdom</i>	<i>5,035,650</i>	<i>0.30</i>	27,000,000 CAISSE FEDERALE DE CREDIT MUTUEL VAR 22/10/2018	27,000,000	1.59
5,000,000 HSBC BANK PLC FRN 22/05/2020	5,035,650	0.30	5,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE AQUITAINE VAR 15/03/2019	5,000,000	0.29
<i>United States of America</i>	<i>33,856,971</i>	<i>1.99</i>	5,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE LA TOURAINE ET DU POIT VAR 06/03/2019	5,000,000	0.29
5,000,000 FORD MOTOR CREDIT CO LLC FRN 14/06/2019	5,001,860	0.29	15,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE LA TOURAINE ET DU POIT VAR 14/06/2019	15,000,000	0.88
8,800,000 FORD MOTOR CREDIT CO LLC FRN 16/12/2019	8,813,816	0.52	15,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 09/01/2019	15,002,425	0.88
5,000,000 FORD MOTOR CREDIT CO LLC VAR 12/12/2019	5,012,750	0.29	19,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 11/01/2019	19,000,000	1.12
10,000,000 GENERAL MILLS INC VAR 20/03/2019	10,016,500	0.60	10,000,000 CARMILA SAS 0% 12/07/2018	10,000,867	0.59
5,000,000 MET LIFE GLOB FUNDING I VAR 18/01/2019	5,012,045	0.29	9,000,000 CARMILA SAS 0% 24/09/2018	9,004,570	0.53
Share/Units of UCITS/UCIS	156,350,512	9.19	3,000,000 COFACE SA 0% 21/09/2018	3,002,067	0.18
Share/Units in investment funds	156,350,512	9.19	5,000,000 COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 11/09/2018	5,003,137	0.29
<i>France</i>	<i>156,350,512</i>	<i>9.19</i>	21,000,000 COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 13/09/2018	21,013,532	1.23
335 AMUNDI CASH INST SRI I C	73,429,611	4.31	47,000,000 CRAM ALPES PROVENCE VAR 30/01/2019	47,000,000	2.75
289 AMUNDI CASH CORPORATE IC	67,707,267	3.98	15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/09/2018	15,000,000	0.88
100,000 AMUNDI 3 M RC	9,981,500	0.59	15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/10/2018	15,000,000	0.88
7 AMUNDI 3 M MC	5,232,134	0.31	6,000,000 ENGIE SA 0% 22/08/2018	6,003,126	0.35
			3,000,000 FONCIERE DES REGIONS REIT 0% 04/09/2018	3,001,699	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
8,000,000	ICADE SA 0% 05/09/2018	8,003,668	0.47	15,000,000	TELEFONICA EUROPE BV 0% 08/08/2018	15,005,338	0.88
10,000,000	ICADE SA 0% 07/09/2018	10,004,572	0.59	1,000,000	TELEFONICA EUROPE BV 0% 10/07/2018	1,000,070	0.06
3,500,000	ICADE SA 0% 14/09/2018	3,502,210	0.21	5,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 0% 01/03/2019	5,002,750	0.29
10,000,000	LMA S A 0% 29/08/2018	10,004,421	0.59	5,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 0% 16/11/2018	5,002,918	0.29
20,000,000	NATIXIS VAR 18/10/2018	20,004,933	1.18	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 04/01/2019	5,002,000	0.29
2,500,000	RENAULT SA 0% 05/07/2018	2,500,110	0.15	2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 09/08/2018	2,499,972	0.15
20,000,000	SOCIETE GENERALE SA VAR 31/12/2018	20,004,625	1.18	4,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 14/06/2019	4,503,503	0.26
9,500,000	UNIBAIL-RODAMCO SE 0% 24/08/2018	9,504,955	0.56	7,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 18/10/2018	6,999,892	0.41
5,500,000	UNION FINANCES GRAINS 0% 12/09/2018	5,503,842	0.32	2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 20/05/2019	2,501,807	0.15
10,000,000	VEOLIA ENVIRONMENT SA 0% 06/06/2019	10,020,567	0.59	14,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 23/11/2018	14,010,298	0.82
10,000,000	VEOLIA ENVIRONMENT SA 0% 07/03/2019	10,016,548	0.59	10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 26/11/2018	10,002,918	0.59
12,000,000	VEOLIA ENVIRONMENT SA 0% 11/07/2018	12,001,341	0.71	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 29/03/2019	5,002,840	0.29
10,000,000	VEOLIA ENVIRONMENT SA 0% 23/05/2019	10,019,785	0.59	10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 29/10/2018	10,004,068	0.59
13,000,000	VINCI SA 0% 21/09/2018	13,009,259	0.76		<i>Sweden</i>	15,029,510	0.88
	<i>Germany</i>	39,035,847	2.29	15,000,000	SVENSKA HANDELSBANKEN AB 0% 15/02/2019	15,029,510	0.88
4,000,000	BAYER AG 0% 03/08/2018	4,001,304	0.24		<i>Switzerland</i>	10,010,160	0.59
9,000,000	CONTINENTAL AG 0% 20/07/2018	9,001,470	0.53	10,000,000	CREDIT SUISSE GRP AG 0% 02/11/2018	10,010,160	0.59
18,000,000	HENKEL AG & CO KGAA 0% 15/04/2019	18,027,839	1.05		<i>United Kingdom</i>	298,721,551	17.56
5,000,000	LB BADEN-WUERTTEMBERG 0% 07/09/2018	5,002,952	0.29	6,000,000	AON PLC 0% 18/09/2018	6,003,242	0.35
3,000,000	VOLKSWAGEN AG 0% 29/04/2019	3,002,282	0.18	10,000,000	BANQUE FEDERATIVE DU CREDIT VAR 09/10/2018	10,001,700	0.59
	<i>Guernsey</i>	15,014,379	0.88	15,000,000	BANQUE FEDERATIVE DU CREDIT VAR 15/01/2019	15,000,833	0.88
15,000,000	CREDIT SUISSE AG GUERNSEY BRANCH 0% 11/10/2018	15,014,379	0.88	15,000,000	BARCLAYS BANK PLC VAR 12/12/2018	15,002,075	0.88
	<i>Ireland</i>	50,062,120	2.94	20,000,000	BARCLAYS BANK PLC VAR 28/02/2019	20,002,711	1.18
13,000,000	CATERPILLAR INTERNATIONAL FINANCE LIMITED 0% 08/11/2018	13,015,271	0.76	15,000,000	BARCLAYS BANK PLC VAR 31/12/2018	15,000,000	0.88
9,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 08/01/2019	9,013,724	0.53	23,000,000	BARCLAYS BANK PLC 0% 15/05/2019	23,041,367	1.35
18,000,000	UNICREDIT BANK IRELAND PLC 0% 11/01/2019	18,030,432	1.06	10,000,000	BAT INTL FINANCE PLC 0% 12/09/2018	10,005,003	0.59
10,000,000	UNICREDIT BANK IRELAND PLC 0% 27/07/2018	10,002,693	0.59	20,000,000	BAT INTL FINANCE PLC 0% 25/07/2018	20,003,756	1.18
	<i>Italy</i>	27,034,094	1.59	8,500,000	CARNIVAL PLC 0% 02/08/2018	8,501,365	0.50
12,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 14/09/2018	12,008,734	0.71	5,000,000	CARNIVAL PLC 0% 12/07/2018	5,000,307	0.29
15,000,000	UNICREDIT SPA 0% 11/01/2019	15,025,360	0.88	25,000,000	DEUTSCHE BANK AG LONDON BRANCH 0% 07/01/2019	25,024,558	1.48
	<i>Japan</i>	10,008,630	0.59	20,000,000	IMPERIAL BRANDS PLC 0% 01/02/2019	20,020,170	1.18
10,000,000	MIZUHO CORPORATE BANK LTD 0% 04/10/2018	10,008,630	0.59	15,500,000	LLOYDS BANKING GROUP PLC VAR 05/04/2019	15,501,808	0.91
	<i>Luxembourg</i>	55,042,884	3.23	20,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 05/11/2018	20,020,087	1.18
20,000,000	DH EUROPE FINANCE SA 0% 09/08/2018	20,007,295	1.17	5,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 06/08/2018	5,001,585	0.29
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/09/2018	10,007,865	0.59	5,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 12/09/2018	5,002,919	0.29
15,000,000	MEDIOBANCA INTERNATIONAL 0% 05/04/2019	15,026,062	0.88	8,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 23/07/2018	8,001,672	0.47
10,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 25/07/2018	10,001,662	0.59	15,000,000	RECKITT BENKISER 0% 13/12/2018	15,017,416	0.88
	<i>Netherlands</i>	166,599,953	9.79	15,000,000	UBS AG LONDON BRANCH 0% 05/11/2018	15,018,297	0.88
10,000,000	ENEL FINANCE INTERNATIONAL NV 0% 10/05/2019	10,006,228	0.59	20,500,000	UBS AG LONDON BRANCH 0% 15/05/2019	20,549,318	1.21
25,000,000	ING BANK NV VAR 01/03/2019	25,000,000	1.48				
10,000,000	ING BANK NV VAR 03/09/2018	10,000,000	0.59				
15,000,000	ING BANK NV 0% 31/12/2018	15,025,558	0.88				
20,000,000	RABOBANK STRUCTURED PRODUCTS 0% 18/10/2018	20,029,793	1.18				

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Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NAV
		EUR	
2,000,000	UBS AG 0% 06/09/2018	2,001,362	0.12
	<i>United States of America</i>	58,022,688	3.41
10,000,000	HONEYWELL INTERNATIONAL INC 0% 19/11/2018	10,010,737	0.59
6,000,000	LLOYDS TSB BANK PLC VAR 05/06/2019	6,000,000	0.35
13,000,000	STANLEY BLACK AND DECKER INC 0% 27/07/2018	13,003,085	0.76
10,000,000	STANLEY BLACK AND DECKER INC 0% 30/07/2018	10,002,670	0.59
10,000,000	UNITED TECHNOLOGIES GLOBAL 0% 15/08/2018	10,003,789	0.59
9,000,000	VOLKSWAGEN AMERICA GROUP 0% 23/08/2018	9,002,407	0.53
	Total securities portfolio	1,647,143,865	96.79

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	2,014,427,344	94.03	25,000,000 TOYOTA MOTOR FI EURO MEDIUM TERM NOTES FRN 12/12/2019	25,051,125	1.17
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	721,774,625	33.69	<i>Spain</i>	19,943,000	0.93
Bonds	721,774,625	33.69	20,000,000 INSTITUTO DE CREDITO OFFICIAL 1.625% 14/09/2018	19,943,000	0.93
<i>Australia</i>	33,407,205	1.56	<i>Sweden</i>	24,037,390	1.12
15,000,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 19/12/2019	15,006,750	0.70	6,450,000 NORDEA BANK AB 1.875% 17/09/2018	6,435,480	0.30
11,900,000 WESTPAC BANKING CORP FRN 19/08/2019	11,948,492	0.56	3,245,000 NORDEA BANK AB 1.875% 17/09/2018	3,237,696	0.15
6,473,000 WESTPAC BANKING CORP 2.25% 17/01/2019	6,451,963	0.30	4,643,000 NORDEA BANK AB 2.375% 04/04/2019	4,628,839	0.22
<i>Canada</i>	84,539,146	3.95	9,750,000 SKANDINAVISKA ENSKILDA BANKEN 2.375% 20/11/2018	9,735,375	0.45
10,000,000 ALIM COUCHE TARD FRN 13/12/2019	10,026,750	0.47	<i>United Kingdom</i>	68,705,920	3.21
20,000,000 BANK OF MONTREAL FRN 11/09/2019	20,021,600	0.94	1,353,000 ASTRAZENCA PLC FRN 16/11/2018	1,355,935	0.06
15,000,000 ROYAL BANK OF CANADA FRN 10/01/2019	15,030,000	0.70	11,552,000 ASTRAZENCA PLC 1.75% 16/11/2018	11,515,369	0.54
16,667,000 THE TORONTO DOMINION BANK FRN 11/06/2020	16,667,000	0.78	14,985,000 BP CAPITAL MARKETS PLC FRN 14/08/2018	14,994,800	0.70
8,000,000 THE TORONTO DOMINION BANK FRN 18/01/2019	8,024,120	0.37	7,065,000 BRITISH TELECOMMUNICATIONS PLC 2.35% 14/02/2019	7,045,642	0.33
14,776,000 THE TORONTO DOMINION BANK 1.75% 23/07/2018	14,769,676	0.69	7,000,000 DIAGEO CAPITAL PLC FRN 18/05/2020	7,000,000	0.33
<i>China</i>	2,588,878	0.12	2,560,000 SANTANDER UK GROUP HOLDINGS PLC 2.00% 24/08/2018	2,556,879	0.12
2,585,000 BANK OF CHINA LTD FRN 11/07/2019	2,588,878	0.12	10,000,000 UBS AG LONDON BRANCH FRN 07/12/2018	10,016,350	0.47
<i>France</i>	57,646,765	2.69	14,200,000 UBS AG LONDON BRANCH FRN 28/05/2019	14,220,945	0.66
10,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA FRN 11/07/2019	10,016,500	0.47	<i>United States of America</i>	277,254,751	12.94
8,705,000 BANQUE FEDERATIVE CREDIT MUTUEL 2.00% 12/04/2019	8,633,784	0.40	8,500,000 AMGEN INC FRN 10/05/2019	8,523,758	0.40
20,000,000 BFCM FRN 19/06/2019	20,000,000	0.93	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 11/09/2018	15,000,000	0.69
4,028,000 BNP PARIBAS SA 2.40% 12/12/2018	4,024,415	0.19	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	15,000,000	0.70
14,953,000 ORANGE SA 2.75% 06/02/2019	14,972,066	0.70	4,000,000 CHEVRON CORPORATION FRN 28/02/2019	4,001,720	0.19
<i>Hong Kong (China)</i>	14,994,600	0.70	12,000,000 CITIBANK NA FRN 01/05/2020	12,000,000	0.56
15,000,000 CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020	14,994,600	0.70	10,000,000 CITIBANK NA FRN 20/03/2019	10,020,300	0.47
<i>Japan</i>	91,020,916	4.25	13,204,000 CITIGROUP INC 2.05% 07/06/2019	13,106,290	0.61
13,200,000 BANK OF TOKYO MITSUBISHI LTD 2.30% 10/03/2019	13,157,694	0.61	9,280,000 CREDIT SUISSE NEW YORK BRANCH 2.30% 28/05/2019	9,238,240	0.43
13,665,000 BANK OF TOKYO MITSUBISHI LTD 2.70% 09/09/2018	13,668,306	0.64	10,000,000 DAIMLER FINANCE NORTH AMERICA LLC FRN 04/05/2020	10,000,000	0.47
10,725,000 BK OF TOKYO MITSUB 2.15% 14/09/2018	10,709,374	0.50	8,910,000 DAIMLER FINANCE NORTH AMERICA LLC FRN 05/11/2018	8,913,564	0.42
15,000,000 JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018	14,962,575	0.70	6,926,000 FORD MOTOR CREDIT CO LLC FRN 12/03/2019	6,947,471	0.32
10,000,000 SUMITOMO MITSUI BANKING CORP FRN 11/01/2019	10,017,000	0.47	11,840,000 GENERAL MOTORS FINANCIAL CO 2.40% 09/05/2019	11,778,195	0.55
15,000,000 SUMITOMO MITSUI BANKING CORP 2.45% 10/01/2019	14,986,500	0.70	10,000,000 GOLDMAN SACHS GROUP INC. 2.625% 31/01/2019	9,993,000	0.47
13,500,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 17/01/2020	13,519,467	0.63	10,000,000 GOLDMAN SACHS GROUP INC. 2.90% 19/07/2018	10,003,440	0.47
<i>Luxembourg</i>	2,009,220	0.09	17,000,000 IBM CREDIT LLC FRN 06/09/2019	17,032,045	0.79
2,000,000 BANK OF CHINA LTD LUXEMBOURG BRANCH FRN 12/07/2019	2,009,220	0.09	21,000,000 INTESA SAPOLA SPA FRN 22/04/2019	21,031,500	0.97
<i>Netherlands</i>	45,626,834	2.13	10,000,000 JOHN DEERE CAPITAL CORP FRN 07/01/2020	10,000,000	0.47
12,400,000 ABN AMRO BANK NV FRN 18/01/2019	12,442,408	0.58	6,500,000 JP MORGAN CHASE BANK NA FRN 21/09/2018	6,506,650	0.30
2,000,000 ING BANK N.V. 2.00% 26/11/2018	1,993,800	0.09	10,000,000 JP MORGAN CHASE FINANCIAL COMPANY LLC FRN 13/02/2020	10,000,000	0.47
2,600,000 ING BANK NV 2.00% 26/11/2018	2,592,252	0.12	10,000,000 JPMORGAN CHASE & CO FRN 28/01/2019	10,034,050	0.47
3,550,000 ING BANK NV 2.05% 17/08/2018	3,547,249	0.17	10,000,000 MORGAN STANLEY 2.45% 01/02/2019	9,991,400	0.47
			10,000,000 MORGAN STANLEY 2.50% 24/01/2019	9,997,000	0.47
			12,000,000 PACIFIC GAS&ELECTRIC FRN 28/11/2018	12,000,000	0.56

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Securities Portfolio as at 30/06/18

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,000,000	PEPSICO INC FRN 02/05/2019	3,000,000	0.14	25,000,000	ING BANK NV 0% 11/10/2018	24,857,099	1.16
13,105,000	WELLS FARGO & CO FRN 14/09/2018	13,117,658	0.61	20,000,000	RABOBANK NEDERLAND VAR 12/03/2019	20,000,000	0.93
10,000,000	WELLS FARGO BANK NA FRN 28/11/2018	10,018,470	0.47	30,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 11/07/2018	29,974,355	1.41
Share/Units of UCITS/UCIS	182,966,274	8.54		<i>New Zealand</i>	19,953,774	0.93	
Share/Units in investment funds	182,966,274	8.54	20,000,000	KIWIBANK LTD 0% 09/08/2018	19,953,774	0.93	
<i>Luxembourg</i>	182,966,274	8.54		<i>Singapore</i>	9,926,448	0.46	
175,691	AMUNDI MONEY MARKET FUND SHORT TERM C	182,966,274	8.54	10,000,000	INDUSTRIAL COMMERCIAL BANK OF CHINA LTD 0% 04/10/2018	9,926,448	0.46
Money market instrument	1,109,686,445	51.80		<i>South Africa</i>	19,857,676	0.93	
Bonds	1,109,686,445	51.80	20,000,000	BANK OF CHINA LIMITED 0% 04/10/2018	19,857,676	0.93	
<i>Belgium</i>	24,986,452	1.17		<i>Sweden</i>	59,914,741	2.80	
25,000,000	ENI FINANCE INTERNATIONAL SA 0% 09/07/2018	24,986,452	1.17	30,000,000	SBAB BANK AB 0% 17/07/2018	29,964,366	1.40
	<i>Canada</i>	29,957,250	1.40	30,000,000	SWEDBANK AB 0% 30/07/2018	29,950,375	1.40
30,000,000	THOMSON REUTERS CORP 0% 18/07/2018	29,957,250	1.40		<i>United Kingdom</i>	184,319,983	8.60
	<i>China</i>	13,458,669	0.63	15,000,000	ASTRAZENZA PLC 0% 02/08/2018	14,964,583	0.70
13,500,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 0% 13/08/2018	13,458,669	0.63	20,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 11/10/2018	19,884,537	0.93
	<i>France</i>	195,922,818	9.15	30,000,000	DEUTSCHE BANK AG LONDON BRANCH 0% 17/10/2018	29,751,369	1.39
30,000,000	AIR LIQUIDE FINANCE 0% 30/10/2018	29,744,912	1.39	30,000,000	HITACHI CAPITAL UK PLC 0% 12/07/2018	29,973,943	1.39
25,000,000	BANQUE FEDERATIVE CREDIT MUTUEL 0% 10/07/2018	24,986,729	1.17	30,000,000	LLOYDS BANKING GROUP PLC 0% 16/10/2018	29,821,222	1.39
20,000,000	BPCE SA VAR 07/11/2018	20,000,000	0.93	25,000,000	MIZUHO BANK LTD 0% 05/07/2018	24,990,019	1.17
20,000,000	COMPAGNIE DE SAINT GOBAIN SA 0% 30/07/2018	23,092,167	1.08	15,000,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 03/07/2018	14,996,000	0.70
21,000,000	COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 12/07/2018	24,701,257	1.15	20,000,000	VODAFONE GROUP PLC 0% 31/08/2018	19,938,310	0.93
10,000,000	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK FRN 13/07/2018	10,001,425	0.47		<i>United States of America</i>	278,594,688	13.00
30,000,000	ELECTRICITE DE FRANCE SA 0% 02/07/2018	29,993,750	1.40	30,000,000	AT&T INC 0% 04/12/2018	29,635,809	1.38
10,000,000	VALEO SA 0% 23/07/2018	9,986,327	0.47	25,000,000	EI DU PONT DE NEMOURS & CO 0% 09/07/2018	24,982,778	1.17
20,000,000	VEOLIA ENVIRONMENT SA 0% 30/07/2018	23,416,251	1.09	15,000,000	FORD MOTOR CREDIT CO LLC 0% 11/04/2019	14,644,004	0.68
	<i>Germany</i>	19,938,411	0.93	35,000,000	HP INC 0% 23/07/2018	34,941,533	1.63
20,000,000	DEUTSCHE TELEKOM AG 0% 14/08/2018	19,938,411	0.93	20,000,000	MONDELEZ INTL INC 0% 09/07/2018	19,986,111	0.93
	<i>Hong Kong (China)</i>	27,000,000	1.26	35,000,000	NATIONAL GRID 0% 04/10/2018	34,754,754	1.62
17,000,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 2.30% 03/07/2018	17,000,000	0.79	30,000,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0% 14/08/2018	29,906,083	1.40
10,000,000	CHINA DEVELOPMENT GROUP HONG KONG 2.12% 18/07/2018	10,000,000	0.47	20,100,000	UNITED TECHNOLOGIES GLOBAL 0% 19/07/2018	24,906,735	1.16
	<i>Japan</i>	34,747,645	1.62	35,000,000	VOLKSWAGEN CREDIT 0% 14/08/2018	34,886,406	1.63
35,000,000	JAPAN POST BANK CO LTD 0% 12/10/2018	34,747,645	1.62	30,000,000	WPP CP LLC 0% 20/07/2018	29,950,475	1.40
	<i>Luxembourg</i>	29,831,947	1.39	Total securities portfolio	2,014,427,344	94.03	
30,000,000	LUXEMBOURG 0% 11/10/2018	29,831,947	1.39				
	<i>Netherlands</i>	161,275,943	7.53				
20,000,000	ABN AMRO BANK NV 0% 13/11/2018	19,810,022	0.92				
20,000,000	EDP FINANCE BV 0% 12/07/2018	23,533,105	1.10				
20,000,000	IBERDROLA INTERNATIONAL BV 0% 24/07/2018	23,330,137	1.09				
20,000,000	ING BANK NV 0% 10/12/2018	19,771,225	0.92				

The accompanying notes form an integral part of these financial statements

	Note	Equity Euro Concentrated		Equity Europe Concentrated	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		491,070,355	321,056,861	486,803,218	188,624,940
Securities portfolio at market value	2	489,795,629	318,099,462	481,887,538	186,525,554
Acquisition Cost		498,907,414	301,997,060	496,177,704	179,856,885
Unrealised gain/loss on the securities portfolio		-9,111,785	16,102,402	-14,290,166	6,668,669
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		1,177,213	642,314	878,857	483,968
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	43,188	195,810	130,501
Brokers receivable		-	2,092,831	3,832,129	1,210,474
Subscribers receivable		2,846	84,618	8,884	132,759
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	88,743
Unrealised net appreciation on futures contracts	2,8	94,667	94,448	-	52,941
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,504,978	2,782,732	2,133,526	1,525,957
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	665,880	4,456
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	2,079,569	487,852	828,907
Subscribers payable		85,936	27,534	6,394	140,225
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	35,776	-
Unrealised net depreciation on futures contracts	2,8	-	-	233,515	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	578,481	359,632	358,430	299,179
Payable on spot exchange		-	-	-	4
Other liabilities		840,561	315,997	345,679	253,186
Net asset value		489,565,377	318,274,129	484,669,692	187,098,983

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated		Equity Japan Target		Equity Japan Value		Wells Fargo US Mid Cap	
30/06/2018 USD	30/06/2017 USD	30/06/2018 JPY	30/06/2017 JPY	30/06/2018 JPY	30/06/2017 JPY	30/06/2018 USD	30/06/2017 USD
313,728,722	454,218,102	20,477,612,986	18,073,394,609	18,661,023,380	11,107,382,896	65,062,018	73,911,398
300,821,842	437,696,003	19,275,267,400	16,988,273,200	18,067,688,410	10,793,000,825	62,541,522	69,480,916
298,027,860	405,411,826	19,196,576,289	15,044,294,148	18,495,033,975	9,779,005,773	60,437,886	68,038,672
2,793,982	32,284,177	78,691,111	1,943,979,052	-427,345,565	1,013,995,052	2,103,636	1,442,244
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,584,281	11,165,654	872,699,434	824,771,414	425,354,192	275,704,012	2,259,766	4,129,913
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,578,234	1,255,550	21,320,127	7,370,219	20,816,252	10,130,740	45,812	56,564
-	3,477,566	157,133,581	134,410,048	58,518,224	-	17,251	168,302
30,189	58,983	19,938,834	50,944,183	21,680,571	12,636,439	31,265	58,854
1,084,422	564,346	131,253,610	67,625,545	66,965,731	15,910,880	44,097	16,849
629,754	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	122,305	-
1,592,481	2,351,194	400,942,148	452,802,218	315,343,259	134,629,593	435,110	1,331,651
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,522,183	1,465,713	10,118	52,613
-	-	-	-	-	-	-	-
-	-	107,418,515	156,844,278	228,259,654	91,856,497	45,102	686,281
68,193	309,823	134,138,584	20,521,428	7,650,932	3,187,400	10,833	67,150
-	-	-	-	-	-	-	-
-	405,665	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,121,103	1,332,708	105,426,706	64,981,471	69,538,716	33,621,590	289,421	314,543
-	-	-	-	-	-	-	-
403,185	302,998	53,958,343	210,455,041	8,371,774	4,498,393	79,636	211,064
312,136,241	451,866,908	20,076,670,838	17,620,592,391	18,345,680,121	10,972,753,303	64,626,908	72,579,747

The accompanying notes form an integral part of these financial statements

	Note	Equity US Relative Value		Equity Euroland Small Cap	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Assets		243,966,552	353,930,809	624,819,688	536,518,006
Securities portfolio at market value	2	242,056,957	348,619,631	623,424,027	500,841,626
Acquisition Cost		205,123,034	290,339,313	563,164,123	444,065,668
Unrealised gain/loss on the securities portfolio		36,933,923	58,280,318	60,259,904	56,775,958
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		1,052,228	2,324,097	339,296	37,050
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		236,737	476,151	419,163	224,461
Brokers receivable		362,691	2,192,544	-	3,236,820
Subscribers receivable		79,391	185,529	637,202	32,178,049
Unrealised net appreciation on forward foreign exchange contracts	2,11	178,548	132,857	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		935,956	4,960,940	3,700,049	12,588,412
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		11,343	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	543,800	-	10,350,827
Subscribers payable		100,946	2,398,180	550,393	488,379
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	37	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	739,138	1,268,476	1,933,689	1,147,386
Payable on spot exchange		-	-	24	-
Other liabilities		84,529	750,484	1,215,906	601,820
Net asset value		243,030,596	348,969,869	621,119,639	523,929,594

The accompanying notes form an integral part of these financial statements

Equity Europe Small Cap		CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
314,045,954	387,118,217	136,946,725	158,017,600	147,065,742	217,738,149	301,910,379	236,473,237
313,423,036	385,718,298	129,523,553	154,579,886	144,603,139	213,815,072	291,943,166	227,650,228
300,239,606	340,018,147	117,169,930	141,919,270	147,205,660	217,277,095	240,451,005	187,747,086
13,183,430	45,700,151	12,353,623	12,660,616	-2,602,521	-3,462,023	51,492,161	39,903,142
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
306,012	90,831	6,582,661	1,541,246	1,529,423	2,346,791	2,779,691	1,076,367
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
63,709	514,070	237,053	340,408	6,366	-	158,692	203,374
204,540	724,987	-	1,306,299	272,984	1,377,083	-	7,050,756
36,792	70,031	114,640	249,761	537,033	174,272	6,814,599	459,793
11,865	-	488,724	-	64,297	24,931	105,258	32,719
-	-	-	-	52,500	-	101,886	-
-	-	-	-	-	-	-	-
-	-	94	-	-	-	7,087	-
-	-	-	-	-	-	-	-
941,381	1,018,323	631,732	2,339,232	2,499,415	2,933,207	16,555,794	6,398,194
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	27,750	-	31,768	4,699
-	-	-	-	-	-	-	-
-	-	-	-	251,508	1,502,413	13,127,879	4,415,955
556,701	865,568	41,414	695,721	1,557,219	153,169	474,754	361,826
-	-	-	225,036	-	-	-	-
-	-	-	-	-	273,765	-	329,418
-	-	-	-	-	-	-	-
60,956	18,513	456,243	482,428	499,405	742,634	1,064,025	943,932
-	11	-	746	3,460	1,172	-	1,280
323,724	134,231	134,075	935,301	160,073	260,054	1,857,368	341,084
313,104,573	386,099,894	136,314,993	155,678,368	144,566,327	214,804,942	285,354,585	230,075,043

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Resources		Equity Green Impact	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Assets		106,962,685	150,949,093	146,328,817	108,559
Securities portfolio at market value	2	106,013,876	147,479,500	144,140,113	108,559
Acquisition Cost		98,356,423	149,437,014	140,573,768	102,968
Unrealised gain/loss on the securities portfolio		7,657,453	-1,957,514	3,566,345	5,591
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		412,868	1,326,245	-	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		49,835	70,928	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		48,590	1,924,602	2,188,704	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	341,576	144,858	-	-
Unrealised net appreciation on futures contracts	2,8	95,063	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		877	2,960	-	-
Other assets		-	-	-	-
Liabilities		726,978	2,324,081	3,614,585	899
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		55,125	-	2,213	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	1,597,010	2,046,846	-
Subscribers payable		100,277	204,691	128,702	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	339,493	369,301	588,142	174
Payable on spot exchange		-	-	-	-
Other liabilities		232,083	153,079	848,682	725
Net asset value		106,235,707	148,625,012	142,714,232	107,660

The accompanying notes form an integral part of these financial statements

Equity ASEAN		Equity Asia Concentrated		Equity Emerging Focus		Equity Emerging World	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
32,262,141	77,066,865	105,035,929	151,821,544	1,160,931,307	769,007,053	1,675,266,431	1,592,870,730
26,086,161	75,245,393	101,135,429	145,451,226	1,114,465,027	741,155,069	1,604,873,629	1,495,410,326
27,727,795	68,208,109	99,398,555	123,259,160	1,056,624,499	666,911,092	1,401,153,737	1,280,420,651
-1,641,634	7,037,284	1,736,874	22,192,066	57,840,528	74,243,977	203,719,892	214,989,675
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,556,294	168,756	3,279,727	4,007,311	35,237,475	21,326,728	45,620,291	75,067,090
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	66,672
92,472	12,167	570,690	868,973	5,312,989	2,474,163	7,582,984	5,946,818
4,084,318	1,628,130	-	1,306,111	4,508,595	2,450,975	17,070,864	15,712,273
442,896	12,419	42,934	187,393	740,383	1,466,122	81,813	605,568
-	-	7,149	530	519,620	133,068	28,386	44,572
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	221	928	8,464	-
-	-	-	-	146,997	-	-	17,411
5,699,800	974,492	1,135,771	2,249,669	11,522,471	5,641,555	17,482,933	12,072,243
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,411,881	-	7,893	-	-	200,956	-	-
-	-	-	-	-	-	-	-
-	671,006	-	1,383,152	3,773,951	2,214,882	8,758,247	9,354,009
83,617	51,206	82,887	165,650	2,233,850	668,721	5,449,351	706,915
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
179,678	205,924	639,970	569,980	3,737,128	2,006,052	1,545,278	1,454,077
-	-	-	-	-	-	-	4,183
24,624	46,356	405,021	130,887	1,777,542	550,944	1,730,057	553,059
26,562,341	76,092,373	103,900,158	149,571,875	1,149,408,836	763,365,498	1,657,783,498	1,580,798,487

The accompanying notes form an integral part of these financial statements

	Note	Equity Greater China		SBI FM Equity India	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Assets		292,859,611	260,723,279	1,173,411,214	588,113,177
Securities portfolio at market value	2	275,483,741	256,920,690	1,115,162,873	559,141,419
Acquisition Cost		218,170,604	223,786,828	976,836,916	408,146,436
Unrealised gain/loss on the securities portfolio		57,313,137	33,133,862	138,325,957	150,994,983
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		16,123,059	2,326,174	30,635,298	25,840,017
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		1,126,201	1,340,971	1,787,686	682,575
Brokers receivable		-	-	24,088,463	1,808,522
Subscribers receivable		126,610	135,444	1,736,894	640,644
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		4,979,418	1,577,688	11,170,334	9,158,278
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	722	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	4,962,477
Subscribers payable		2,019,663	402,021	1,729,072	1,743,617
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	1,180,673	965,445	1,993,896	1,223,861
Payable on spot exchange		-	-	-	-
Other liabilities		1,779,082	209,500	7,447,366	1,228,323
Net asset value		287,880,193	259,145,591	1,162,240,880	578,954,899

The accompanying notes form an integral part of these financial statements

Equity India Infrastructure		SBI FM Equity India Select		Equity Korea		Equity Latin America	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
39,247,249	46,920,877	51,381,956	55,068,678	27,976,271	33,985,330	156,156,399	179,817,909
37,063,175	43,998,410	50,160,027	53,236,991	27,000,439	31,733,328	145,335,715	174,921,235
33,482,471	34,797,391	45,720,569	48,467,894	27,495,383	27,998,271	150,501,268	173,007,292
3,580,704	9,201,019	4,439,458	4,769,097	-494,944	3,735,057	-5,165,553	1,913,943
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,100,645	2,317,794	1,182,653	1,443,060	245,952	799,819	9,821,127	3,351,529
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	133,373
9,487	19,029	29,071	89,238	-	-	233,291	561,609
-	90,426	-	299,169	704,269	1,431,636	698,760	622,286
73,942	495,218	1,728	220	25,611	20,547	67,506	227,877
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	8,477	-	-	-	-	-
715,387	1,274,868	471,658	242,265	485,925	1,877,222	1,343,054	1,861,427
-	-	-	-	-	-	-	-
-	-	-	36,639	-	-	-	26,812
-	-	-	-	-	-	-	-
-	593,381	-	-	352,874	589,901	55,103	735,480
204,036	96,245	3,791	17,180	33,447	1,179,024	312,419	213,270
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
221,840	194,545	162,329	156,022	88,163	94,947	737,785	756,972
-	-	-	-	-	-	-	-
289,511	390,697	305,538	32,424	11,441	13,350	237,747	128,893
38,531,862	45,646,009	50,910,298	54,826,413	27,490,346	32,108,108	154,813,345	177,956,482

The accompanying notes form an integral part of these financial statements

	Note	Equity MENA		Equity Thailand	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Assets		105,026,916	59,886,591	50,930,433	54,855,641
Securities portfolio at market value	2	101,361,266	58,982,500	50,534,548	53,488,022
Acquisition Cost		94,768,517	53,127,540	52,129,830	47,076,534
Unrealised gain/loss on the securities portfolio		6,592,749	5,854,960	-1,595,282	6,411,488
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		2,772,263	639,279	367,818	482,297
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	249	-	-
Dividends receivable		59,429	52,025	-	-
Brokers receivable		675,963	71,697	-	796,540
Subscribers receivable		3,353	-	28,067	88,782
Unrealised net appreciation on forward foreign exchange contracts	2,11	146,832	132,868	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		7,810	7,973	-	-
Liabilities		2,790,013	255,693	379,932	1,169,832
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		1,720,610	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		504,240	-	-	709,321
Subscribers payable		91,493	-	133,974	250,997
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	350,498	206,650	221,439	175,912
Payable on spot exchange		-	-	-	-
Other liabilities		123,172	49,043	24,519	33,602
Net asset value		102,236,903	59,630,898	50,550,501	53,685,809

The accompanying notes form an integral part of these financial statements

Dynamic Multi Factors Euro Equity		Dynamic Multi Factors Europe Equity		Dynamic Multi Factors Global Equity		Equity Emerging Conservative	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
381,284,820	-	114,484,369	-	52,878,748	-	76,670,783	74,002,472
373,449,575	-	113,896,590	-	50,786,657	-	72,375,870	68,718,377
382,705,853	-	115,450,139	-	52,133,597	-	74,049,415	65,205,149
-9,256,278	-	-1,553,549	-	-1,346,940	-	-1,673,545	3,513,228
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,465,664	-	345,215	-	2,026,144	-	3,819,581	4,989,542
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	65,886	-	-	-
369,581	-	241,340	-	-	-	314,088	205,722
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,429	28,060
-	-	-	-	-	-	154,299	60,771
-	-	1,224	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	61	-	5,516	-
1,108,090	-	353,621	-	88,272	-	728,662	264,442
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	26,809	-	336,821	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,127
-	-	-	-	-	-	-	-
188,555	-	-	-	-	-	825	26,903
-	-	-	-	-	-	-	-
249,780	-	83,198	-	39,974	-	233,184	175,466
-	-	-	-	-	-	-	-
669,755	-	270,423	-	21,489	-	157,832	58,946
380,176,730	-	114,130,748	-	52,790,476	-	75,942,121	73,738,030

The accompanying notes form an integral part of these financial statements

	Note	Equity Euro Risk Parity		Equity Europe Risk Parity	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		653,555,840	608,114,923	134,255,399	-
Securities portfolio at market value	2	644,906,218	607,375,559	132,469,732	-
Acquisition Cost		622,987,944	574,345,786	134,190,796	-
Unrealised gain/loss on the securities portfolio		21,918,274	33,029,773	-1,721,064	-
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		8,053,025	295,697	1,524,946	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		596,597	416,770	254,702	-
Brokers receivable		-	-	6,019	-
Subscribers receivable		-	7	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	26,890	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		3,037,880	2,713,180	815,812	-
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	1,049,069	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		13,458	29,495	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	150,420	-	18,778	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	423,824	346,654	88,912	-
Payable on spot exchange		-	-	-	-
Other liabilities		2,450,178	1,287,962	708,122	-
Net asset value		650,517,960	605,401,743	133,439,587	-

The accompanying notes form an integral part of these financial statements

Equity Europe Conservative		Equity Global Conservative		Convertible Conservative		Convertible Europe	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
1,082,194,638	763,606,216	209,579,091	234,865,157	91,432,914	124,334,948	469,338,168	806,739,863
1,074,251,098	757,874,959	205,422,174	220,749,130	79,020,785	122,194,213	450,081,209	780,239,165
1,037,716,980	707,926,729	199,487,109	210,345,819	77,395,923	120,140,415	441,604,138	769,675,662
36,534,118	49,948,230	5,935,065	10,403,311	1,624,862	2,053,798	8,477,071	10,563,503
-	-	-	-	232,739	176,382	5,030,644	2,166,025
-	-	-	-	299,668	293,363	5,069,577	4,396,226
4,697,265	1,246,065	3,986,133	3,691,893	12,065,722	1,063,544	13,385,998	3,721,206
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	100,698	488,048	525,666	2,808,758
2,066,786	1,746,012	146,416	254,707	-	-	-	-
-	-	-	5,482,790	-	216,671	-	1,884,026
984,483	2,430,765	4,368	4,683,770	10,975	-	314,651	20,817
-	-	20,000	488	1,995	-	-	14,403,394
195,006	308,415	-	2,379	-	196,090	-	1,292,185
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	204,287
-	-	-	-	-	-	-	-
3,824,470	4,043,990	2,104,765	9,556,336	351,407	2,502,280	15,524,801	23,193,616
-	-	-	-	35,552	48,685	1,358,904	962,450
-	-	-	-	53,453	89,750	2,530,569	1,298,850
-	1,181	-	-	-	-	-	14,211,630
-	-	-	-	-	-	-	-
-	-	-	-	-	1,688,848	-	4,148,037
505,663	1,486,567	1,508,534	9,090,303	49,354	585,192	3,377,059	1,841,219
576	119,756	-	-	-	-	7,172,653	-
-	-	10,930	-	113,665	-	650,320	-
-	-	-	-	-	-	-	-
1,976,100	1,210,607	346,490	311,299	86,878	118,709	904,556	1,311,849
-	-	-	2,032	-	-	-	-
1,342,131	1,225,879	238,811	152,702	65,958	60,846	2,061,309	718,431
1,078,370,168	759,562,226	207,474,326	225,308,821	91,081,507	121,832,668	453,813,367	783,546,247

The accompanying notes form an integral part of these financial statements

	Note	Convertible Global		Bond Euro Aggregate	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		179,390,823	329,903,643	176,413,638	184,321,352
Securities portfolio at market value	2	162,212,111	311,461,512	167,340,342	160,842,396
Acquisition Cost		159,712,042	307,966,540	167,008,051	160,579,693
Unrealised gain/loss on the securities portfolio		2,500,069	3,494,972	332,291	262,703
Options purchased at market value	2	1,454,147	496,300	535,071	532,806
<i>Options purchased at cost</i>		1,482,651	977,986	570,296	1,347,750
Cash at banks and liquidities		15,454,900	2,624,763	5,975,720	8,760,930
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		255,166	866,415	1,203,180	1,261,031
Dividends receivable		-	-	-	-
Brokers receivable		-	27,100	1,009,454	527,505
Subscribers receivable		14,499	135,663	16,065	11,537,675
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	13,826,050	11,660	139,147
Unrealised net appreciation on futures contracts	2,8	-	465,840	321,004	717,039
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	1,142	2,823
Liabilities		9,943,611	13,968,582	3,389,564	21,204,230
Options sold at market value	2,19	351,755	77,700	670,808	2,282,525
<i>Options sold at cost</i>		505,355	232,250	730,650	3,128,700
Bank Overdrafts		-	12,652,828	-	7,561,861
Repurchase agreements	2,10	-	-	-	9,105,667
Brokers payable		-	109,424	1,225,359	963,772
Subscribers payable		194,941	191,936	37,805	301,790
Unrealised net depreciation on forward foreign exchange contracts	2,11	8,369,978	-	-	-
Unrealised net depreciation on futures contracts	2,8	177,690	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	505,623	551,893
Accrued management fees	4	525,669	661,258	245,112	243,360
Payable on spot exchange		-	46,564	-	-
Other liabilities		323,578	228,872	704,857	193,362
Net asset value		169,447,212	315,935,061	173,024,074	163,117,122

The accompanying notes form an integral part of these financial statements

Bond Euro Corporate		Bond Euro Corporate Short Term		Bond Euro Government		Bond Euro Inflation	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
982,320,286	1,106,088,263	286,487,122	201,918,161	326,386,239	379,213,573	293,469,670	453,454,405
952,164,982	1,067,046,180	281,870,481	197,453,581	315,303,850	365,736,516	278,394,741	436,087,557
952,721,418	1,050,174,900	285,339,376	197,051,423	315,858,226	368,848,191	272,377,299	441,952,391
-556,436	16,871,280	-3,468,895	402,158	-554,376	-3,111,675	6,017,442	-5,864,834
792,115	11,931	250,142	1,898	-	-	-	624,850
524,372	11,000	165,591	1,750	-	-	-	-
15,056,052	1,778,118	1,265,634	355,972	2,871,281	458,754	4,633,019	2,547,868
-	8,664,750	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,044,588	8,189,030	2,898,995	2,315,581	1,944,644	3,228,006	1,906,305	1,774,366
-	-	-	-	-	-	-	-
4,382,888	2,637,526	178,131	-	6,253,072	7,121,253	7,208,117	7,759,276
1,776,762	16,671,863	19,029	1,265,741	13,392	328,803	1,327,488	45,768
-	695,685	-	67,063	-	-	-	-
1,089,624	360,718	-	451,550	-	2,340,241	-	4,614,720
-	-	-	-	-	-	-	-
1,859	-	372	-	-	-	-	-
11,416	32,462	4,338	6,775	-	-	-	-
42,809,999	52,125,106	7,824,832	3,630,623	78,085,777	75,403,910	96,136,098	207,883,991
535,533	2,196	169,116	349	-	-	-	780,900
376,200	268,400	118,800	42,700	-	-	-	-
-	44	-	-	-	1,206,165	-	1,476,958
24,256,124	31,523,372	1,892,090	-	64,667,750	73,139,815	71,472,020	197,517,689
3,449,808	11,054,821	-	696,390	11,275,618	-	21,778,587	-
10,775,010	5,106,781	4,746,042	2,463,111	483,273	146,546	225,293	7,419,237
140,162	-	24,365	-	-	-	-	-
-	-	305,251	-	405,665	-	1,137,500	-
1,399,888	645,323	125,536	111,521	356,615	51,110	66,124	165,006
1,056,640	946,136	114,807	57,507	260,832	316,907	257,534	364,470
-	-	-	-	-	-	-	-
1,196,834	2,846,433	447,625	301,745	636,024	543,367	1,199,040	159,731
939,510,287	1,053,963,157	278,662,290	198,287,538	248,300,462	303,809,663	197,333,572	245,570,414

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro High Yield		Bond Euro High Yield Short Term	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		825,320,022	1,186,899,418	369,011,348	514,102,771
Securities portfolio at market value	2	809,264,335	1,139,195,518	358,531,149	482,704,506
Acquisition Cost		826,221,733	1,119,045,258	368,727,063	486,385,392
Unrealised gain/loss on the securities portfolio		-16,957,398	20,150,260	-10,195,914	-3,680,886
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		467,608	24,348,709	212,583	16,648,031
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		10,332,515	15,369,642	5,235,604	6,887,154
Dividends receivable		-	-	-	-
Brokers receivable		2,739,229	-	1,817,004	-
Subscribers receivable		40,220	6,810,861	44,826	3,471,969
Unrealised net appreciation on forward foreign exchange contracts	2,11	377,839	-	159,674	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	119,210
Unrealised net appreciation on swaps and CFD	2,20	2,098,276	1,174,688	3,005,537	4,266,930
Receivable on spot exchange		-	-	-	-
Other assets		-	-	4,971	4,971
Liabilities		10,892,939	9,485,895	8,101,422	8,014,424
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		2,510,045	14	4,554,975	7,342
Repurchase agreements	2,10	-	-	-	-
Brokers payable		5,445,976	4,091,362	-	5,864,206
Subscribers payable		754,307	1,728,032	2,322,232	755,320
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	1,221,391	-	36,623
Unrealised net depreciation on futures contracts	2,8	88,980	-	40,350	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	1,403,221	1,940,193	909,884	1,077,145
Payable on spot exchange		4,134	-	1,765	-
Other liabilities		686,276	504,903	272,216	273,788
Net asset value		814,427,083	1,177,413,523	360,909,926	506,088,347

The accompanying notes form an integral part of these financial statements

Bond Total Hybrid		Bond Europe		Bond Global		Bond Global Aggregate	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
223,766,759	198,912,846	101,063,701	130,457,505	384,421,798	314,337,750	6,343,764,280	6,575,223,456
204,648,886	190,010,751	96,870,991	126,151,942	370,283,396	293,542,421	5,785,532,828	5,755,579,037
208,408,792	187,736,426	93,883,924	122,249,566	378,272,539	285,778,526	5,839,543,702	5,644,926,476
-3,759,906	2,274,325	2,987,067	3,902,376	-7,989,143	7,763,895	-54,010,874	110,652,561
416,903	-	138,832	101,878	530,362	1,048,265	6,450,273	10,068,727
275,985	-	105,522	148,916	482,675	588,690	9,770,242	13,671,175
15,962,026	1,914,108	2,991,526	1,935,595	7,927,654	8,209,266	121,741,298	401,925,783
-	-	-	-	-	-	230,987,358	197,091,600
-	-	-	-	-	-	-	-
2,244,619	2,342,884	913,131	1,305,593	3,801,402	2,653,791	51,947,832	61,441,594
-	-	-	-	-	-	-	-
133,803	-	-	-	215,763	2,440,785	2,467,597	101,912,820
124,768	3,507,900	149,221	38,224	160,830	4,733,698	1,468,763	13,183,362
-	837,502	-	481,135	1,502,391	-	139,552,428	-
235,464	299,701	-	443,138	-	1,709,524	-	30,745,849
-	-	-	-	-	-	3,615,903	3,274,684
290	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,873,891	5,307,722	18,686,563	35,465,921	94,436,701	39,641,782	311,012,815	658,948,402
281,860	-	66,600	46,413	495,450	815,134	401,372	1,343,568
198,000	-	118,172	69,781	348,133	222,430	403,680	2,854,494
-	-	-	960	-	31,287	411,511	988,580
-	-	17,179,820	34,615,067	90,166,546	31,920,726	256,662,167	425,325,179
-	4,588,553	-	-	204,205	3,685,587	-	160,723,169
746,027	10,656	100,046	127,542	147,435	120,082	3,257,429	4,099,173
435,491	-	547,366	-	-	1,199,742	-	34,472,302
-	-	178,782	-	2,320,104	-	31,458,490	-
14,426	239,886	303,771	327,589	80,996	103,588	-	-
834,484	331,507	171,225	186,031	502,016	419,089	9,426,453	9,960,062
-	-	-	-	82	54	232,251	52,615
561,603	137,120	138,953	162,319	519,867	1,346,493	9,163,142	21,983,754
220,892,868	193,605,124	82,377,138	94,991,584	289,985,097	274,695,968	6,032,751,465	5,916,275,054

The accompanying notes form an integral part of these financial statements

	Note	Bond Global Corporate		Bond Global High Yield	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Assets		532,001,628	504,444,572	103,864,279	156,956,253
Securities portfolio at market value	2	486,917,301	430,687,727	100,224,265	140,413,721
Acquisition Cost		494,538,977	418,484,172	106,158,449	137,631,653
Unrealised gain/loss on the securities portfolio		-7,621,676	12,203,555	-5,934,184	2,782,068
Options purchased at market value	2	128,892	-	-	-
<i>Options purchased at cost</i>		253,182	-	-	-
Cash at banks and liquidities		22,047,914	43,180,494	1,081,342	14,337,192
Reverse repurchase agreements	2,9	6,230,500	13,130,286	-	-
Time deposits		-	-	-	-
Interest receivable		5,033,803	4,110,907	1,820,451	2,157,409
Dividends receivable		-	-	-	-
Brokers receivable		-	2,066,475	358,000	-
Subscribers receivable		10,574	9,426,713	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	9,304,392	-	380,221	47,931
Unrealised net appreciation on futures contracts	2,8	-	517,145	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		2,328,252	1,324,825	-	-
Liabilities		6,983,058	29,695,829	1,103,817	3,767,239
Options sold at market value	2,19	30,750	-	-	-
<i>Options sold at cost</i>		38,125	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	3,043,336	6,969,632	-	-
Brokers payable		-	15,113,723	739,510	3,513,711
Subscribers payable		107,948	156,543	5,108	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	3,519,371	-	-
Unrealised net depreciation on futures contracts	2,8	145,987	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	807,929	2,798,368	-	-
Accrued management fees	4	352,060	319,474	247,830	229,171
Payable on spot exchange		-	-	-	-
Other liabilities		2,495,048	818,718	111,369	24,357
Net asset value		525,018,570	474,748,743	102,760,462	153,189,014

The accompanying notes form an integral part of these financial statements

Bond Global Inflation		Bond Global Total Return		Bond US Corporate		US Aggregate	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
467,317,950	684,807,377	381,414,749	1,458,782	566,224,532	816,856,111	427,257,667	476,634,038
390,775,343	636,767,532	380,701,325	1,458,782	533,672,665	760,993,916	384,104,998	397,508,970
381,778,781	647,797,242	398,105,184	1,515,152	555,113,936	745,254,891	395,978,541	396,836,637
8,996,562	-11,029,710	-17,403,859	-56,370	-21,441,271	15,739,025	-11,873,543	672,333
-	985,500	-	-	-	-	-	-
-	-	-	-	-	-	-	-
28,905,954	23,930,546	305	-	24,822,295	47,056,275	16,607,505	20,407,449
34,855,895	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,234,675	1,850,836	-	-	5,751,821	6,732,091	2,195,954	1,938,662
-	-	-	-	-	-	-	-
8,435,073	12,267,000	-	-	-	-	22,575,919	56,107,260
609,652	55,175	713,119	-	888,698	87,362	398,834	267,785
1,501,358	3,222,532	-	-	1,089,053	673,069	1,374,457	369,100
-	5,728,256	-	-	-	1,035,795	-	34,812
-	-	-	-	-	277,603	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,955,962	275,427,766	1,778,581	4,616	10,411,992	27,594,829	74,729,974	119,930,912
-	1,233,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	29,259,755	-	-	-	540,533	-	22,075
142,409,053	239,610,840	-	-	-	-	-	-
30,421,080	-	380,766	-	2,242,350	26,075,635	73,124,468	118,554,992
408,240	3,912,776	337,701	-	4,521,082	6,865	30,681	234,263
-	-	-	-	-	-	-	-
1,410,064	-	-	-	1,558,487	-	271,497	-
828,263	121,316	-	-	1,437,730	-	486,616	25,910
273,810	468,417	958,213	2,368	519,957	496,112	572,118	626,279
-	-	-	-	-	-	-	-
1,205,452	821,662	101,901	2,248	132,386	475,684	244,594	467,393
290,361,988	409,379,611	379,636,168	1,454,166	555,812,540	789,261,282	352,527,693	356,703,126

The accompanying notes form an integral part of these financial statements

	Note	Bond Asian Local Debt		Income Partners China Aggregate Bond	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 CNH*	30/06/2017 USD
Assets		72,675,219	168,955,450	21,185,643	3,772,514
Securities portfolio at market value	2	70,106,670	154,509,860	20,180,058	3,638,799
Acquisition Cost		75,053,487	151,211,921	20,336,314	3,854,826
Unrealised gain/loss on the securities portfolio		-4,946,817	3,297,939	-156,256	-216,027
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		1,477,030	10,935,642	683,435	64,978
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,091,519	1,857,685	322,150	32,961
Dividends receivable		-	-	-	-
Brokers receivable		-	1,641,000	-	-
Subscribers receivable		-	-	-	112
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	35,664
Unrealised net appreciation on futures contracts	2,8	-	11,263	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		951,917	5,938,814	197,015	19,059
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	5,738,987	-	-
Subscribers payable		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	907,924	155,228	127,384	-
Unrealised net depreciation on futures contracts	2,8	11,752	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	13,957	12,814	47,842	9,045
Payable on spot exchange		-	-	-	-
Other liabilities		18,284	31,785	21,789	10,014
Net asset value		71,723,302	163,016,636	20,988,628	3,753,455

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).

The accompanying notes form an integral part of these financial statements

Bond Global Emerging Blended		Bond Global Emerging Corporate		Bond Global Emerging Hard Currency		Bond Global Emerging Local Currency	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
2,630,898,516	1,353,601,478	364,500,626	381,210,302	968,145,724	1,186,188,889	527,321,729	591,358,212
2,027,166,210	1,041,499,267	351,309,788	359,228,370	899,278,221	1,103,574,369	470,356,229	552,882,627
2,139,630,041	1,056,491,784	365,262,449	346,348,826	968,266,378	1,102,076,747	527,578,298	553,860,473
-112,463,831	-14,992,517	-13,952,661	12,879,544	-68,988,157	1,497,622	-57,222,069	-977,846
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
568,799,000	274,373,508	4,064,104	16,021,467	47,189,839	39,824,093	43,811,269	27,770,192
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
31,428,379	13,783,733	5,714,119	4,964,815	13,260,030	13,783,270	8,486,510	9,425,912
-	-	-	-	-	-	-	-
-	-	2,007,783	764,167	7,304,719	1,830,225	4,545,312	-
3,501,178	15,786,321	-	1,669	175,037	7,061,869	41,582	171,955
-	6,798,895	1,154,660	-	-	19,724,593	-	818,193
-	1,359,754	-	27,962	-	94,016	-	289,333
-	-	250,172	201,852	937,878	296,454	-	-
3,749	-	-	-	-	-	80,827	-
-	-	-	-	-	-	-	-
64,799,583	22,579,262	2,987,864	1,052,030	61,923,834	5,900,027	11,685,005	2,436,569
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	321	-	-
-	-	-	-	16,587,340	-	-	-
-	16,202,964	2,351,926	-	-	1,596,397	8,046,834	-
3,083,088	500,773	32,786	82,014	13,093,581	570,984	327,036	106,738
51,799,303	-	-	580,049	30,013,211	-	1,423,051	-
1,274,908	-	108,060	-	148,200	-	182,821	-
662,512	282,815	-	-	-	-	421,842	690,842
5,830,376	1,723,473	236,521	185,087	1,024,305	1,520,812	684,808	831,412
-	43,154	-	-	-	-	-	25,892
2,149,396	3,826,083	258,571	204,880	1,057,197	2,211,513	598,613	781,685
2,566,098,933	1,331,022,216	361,512,762	380,158,272	906,221,890	1,180,288,862	515,636,724	588,921,643

The accompanying notes form an integral part of these financial statements

	Note	BFT Optimal Income		Multi Asset Conservative	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		50,358,852	44,885,419	624,465,010	272,798,283
Securities portfolio at market value	2	48,996,982	42,674,372	577,462,760	235,198,583
Acquisition Cost		48,532,244	40,437,251	581,737,745	236,908,442
Unrealised gain/loss on the securities portfolio		464,738	2,237,121	-4,274,985	-1,709,859
Options purchased at market value	2	-	-	243,587	-
<i>Options purchased at cost</i>		-	-	188,280	-
Cash at banks and liquidities		697,874	1,607,164	43,259,326	33,597,804
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		273,397	227,635	2,464,902	1,041,042
Dividends receivable		22,827	16,728	53,017	21,606
Brokers receivable		-	-	-	630
Subscribers receivable		3,783	-	981,418	1,760,537
Unrealised net appreciation on forward foreign exchange contracts	2,11	1,431	-	-	472,076
Unrealised net appreciation on futures contracts	2,8	362,558	359,520	-	706,005
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		2,658,637	2,387,024	6,380,585	11,171,518
Options sold at market value	2,19	-	-	128,132	-
<i>Options sold at cost</i>		-	-	96,040	-
Bank Overdrafts		1,910,001	1,360,850	-	222,686
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	794,392	183,682	9,773,429
Subscribers payable		675,679	-	290,977	90,205
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	846,528	-
Unrealised net depreciation on futures contracts	2,8	-	-	2,408,692	-
Unrealised net depreciation on swaps and CFD	2,20	-	107,954	389,992	-
Accrued management fees	4	66,819	54,078	1,660,824	622,033
Payable on spot exchange		-	-	8,974	3,548
Other liabilities		6,138	69,750	462,784	459,617
Net asset value		47,700,215	42,498,395	618,084,425	261,626,765

The accompanying notes form an integral part of these financial statements

Global Perspectives		Target Coupon		Protect 90		Protect 90 USD	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
543,022,727	597,139,412	189,844,961	47,136,345	584,843,864	26,691,496	17,095,329	5,094,524
480,903,551	546,188,198	189,616,736	46,691,740	577,256,815	26,007,639	16,915,172	5,033,882
485,773,454	551,432,335	195,004,577	45,468,765	577,804,378	25,652,071	16,699,013	4,825,286
-4,869,903	-5,244,137	-5,387,841	1,222,975	-547,563	355,568	216,159	208,596
4,046,900	242,312	-	-	261,983	-	7,530	-
6,000,746	715,402	-	-	147,913	-	4,080	-
52,348,009	44,307,499	320	-	5,099,204	449,061	161,627	29,530
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,573,316	2,325,100	-	-	-	-	-	-
25,951	30,040	-	-	-	-	-	-
2,126,213	566,350	-	-	-	130,946	-	31,112
114,788	192,658	227,905	444,605	2,225,862	103,850	-	-
733,442	2,242,883	-	-	-	-	-	-
-	-	-	-	-	-	11,000	-
150,557	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,044,372	-	-	-	-	-	-
9,024,221	6,262,933	728,230	546,540	3,402,275	143,129	31,708	63,768
2,168,363	383,880	-	-	-	-	-	-
3,154,130	201,600	-	-	-	-	-	-
-	44,877	-	124	827,616	27,186	-	9,502
-	-	-	-	-	-	-	-
233,205	2,100,588	167,531	444,784	101,071	10,266	-	-
765,790	1,177,992	60,610	-	748,970	-	-	-
-	-	-	-	-	-	11,165	32,725
3,061,898	208,102	-	-	44,363	28,289	-	6,235
-	-	-	-	-	-	-	-
1,988,363	2,066,776	468,528	94,016	1,515,413	69,120	17,407	13,798
7,686	-	-	-	-	-	-	-
798,916	280,718	31,561	7,616	164,842	8,268	3,136	1,508
533,998,506	590,876,479	189,116,731	46,589,805	581,441,589	26,548,367	17,063,621	5,030,756

The accompanying notes form an integral part of these financial statements

	Note	Absolute Volatility Arbitrage		Absolute Volatility Euro Equities	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		32,623,191	48,002,109	930,973,483	2,195,330,854
Securities portfolio at market value	2	24,814,677	19,427,658	541,747,798	938,657,238
Acquisition Cost		24,815,163	19,446,504	541,850,349	939,247,134
Unrealised gain/loss on the securities portfolio		-486	-18,846	-102,551	-589,896
Options purchased at market value	2	-	311,195	316,933,882	1,120,490,170
<i>Options purchased at cost</i>		-	553,060	400,032,419	890,826,461
Cash at banks and liquidities		7,807,436	4,882,854	42,078,240	94,403,528
Reverse repurchase agreements	2,9	-	23,250,100	30,001,685	5,290,940
Time deposits		-	-	-	-
Interest receivable		-	-	74,748	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		24	97	137,130	5,558,656
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	130,205	-	14,232
Unrealised net appreciation on futures contracts	2,8	1,054	-	-	30,916,090
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		456,252	666,036	275,242,631	359,483,426
Options sold at market value	2,19	167,999	532,121	248,702,379	322,307,101
<i>Options sold at cost</i>		182,712	811,975	263,250,472	324,958,876
Bank Overdrafts		-	-	-	23,385,641
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	4,269,040
Subscribers payable		28,279	89,102	1,171,014	4,651,115
Unrealised net depreciation on forward foreign exchange contracts	2,11	201,382	-	14,066	-
Unrealised net depreciation on futures contracts	2,8	-	7,625	22,169,735	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	2,857	-
Accrued management fees	4	12,873	13,240	1,511,338	4,282,915
Payable on spot exchange		-	480	-	-
Other liabilities		45,719	23,468	1,671,242	587,614
Net asset value		32,166,939	47,336,073	655,730,852	1,835,847,428

The accompanying notes form an integral part of these financial statements

Absolute Volatility World Equities		Credit Unconstrained		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
454,646,380	826,279,639	121,959,831	51,276,787	128,736,637	148,954,739	108,456,330	112,322,278
184,293,103	324,829,282	98,929,219	47,792,452	117,083,958	125,416,200	97,716,369	107,367,378
187,052,543	307,443,153	101,254,769	48,696,085	117,434,535	123,262,990	100,609,065	107,433,561
-2,759,440	17,386,129	-2,325,550	-903,633	-350,577	2,153,210	-2,892,696	-66,183
175,843,998	297,025,904	72,631	-	135,948	478,303	40,928	121,104
206,245,168	301,215,048	64,818	-	253,096	576,825	68,026	143,497
48,396,781	130,261,537	20,636,925	1,813,423	10,031,413	19,574,899	9,907,972	2,526,720
29,983,600	74,023,341	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	22,513	1,200,460	585,424	1,371,827	1,398,614	761,481	599,385
-	-	-	-	-	-	-	-
-	-	341,521	452,473	111,300	402,198	29,400	-
2,245,669	108,302	21,071	-	2,191	209,949	-	17,036
13,883,229	-	-	409,293	-	1,046,774	-	1,174,718
-	8,760	-	223,722	-	427,802	-	515,937
-	-	-	-	-	-	-	-
-	-	-	-	-	-	180	-
-	-	758,004	-	-	-	-	-
95,147,205	79,668,301	2,631,560	1,121,842	32,050,785	25,831,332	18,573,195	5,010,767
89,382,000	49,767,207	21,070	-	17,408	140,709	44,230	35,812
93,097,379	44,585,115	20,249	-	169,295	356,658	45,073	88,175
-	-	-	205	19,691	-	-	5,063
-	-	-	-	26,557,676	22,330,596	16,392,919	4,631,850
-	-	586,494	360,000	105,338	500,000	27,825	-
1,227,958	380,154	65,245	-	46,160	1,140,570	82,793	100,522
-	27,310,176	501,324	-	1,377,972	-	1,295,554	-
3,125,304	-	145,791	-	2,549,385	-	281,301	-
-	40	99,956	214,704	961,448	900,660	403,458	191,200
758,446	1,618,931	91,990	6,577	195,123	264,419	14,771	22,653
-	89,496	-	-	-	2,383	-	817
653,497	502,297	1,119,690	540,356	220,584	551,995	30,344	22,850
359,499,175	746,611,338	119,328,271	50,154,945	96,685,852	123,123,407	89,883,135	107,311,511

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Forex		Cash EUR	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		734,723,862	536,567,450	1,724,297,404	1,640,114,585
Securities portfolio at market value	2	572,907,597	386,470,872	1,647,143,865	1,565,406,707
Acquisition Cost		572,571,813	390,788,919	1,647,725,304	1,565,155,663
Unrealised gain/loss on the securities portfolio		335,784	-4,318,047	-581,439	251,044
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		113,136,849	95,052,892	54,160,971	7,789,354
Reverse repurchase agreements	2,9	48,634,752	51,137,376	-	-
Time deposits		-	-	-	57,000,000
Interest receivable		-	92,753	485,477	534,325
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		44,582	200,399	22,507,091	9,295,429
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	3,613,158	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		82	-	-	88,770
Liabilities		4,451,998	7,807,595	22,503,236	9,873,543
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	5,086,800	-	-
Subscribers payable		226,186	261,052	20,648,746	8,256,779
Unrealised net depreciation on forward foreign exchange contracts	2,11	3,213,498	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	517,434	428,653	496,875	548,309
Payable on spot exchange		42,784	-	-	-
Other liabilities		452,096	2,031,090	1,357,615	1,068,455
Net asset value		730,271,864	528,759,855	1,701,794,168	1,630,241,042

The accompanying notes form an integral part of these financial statements

Cash USD		Combined	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
2,159,808,430	2,022,234,770	35,108,305,640	34,179,884,413
2,014,427,344	1,710,004,405	32,091,788,538	29,825,795,451
2,008,382,246	1,706,418,767	31,879,011,136	28,809,168,505
6,045,098	3,585,638	212,777,402	1,016,626,946
-	-	487,290,766	1,397,052,603
-	-	600,897,747	1,177,085,016
878,363	14,632,452	1,537,014,357	1,528,150,937
-	-	342,347,709	357,605,274
125,000,000	285,000,000	107,061,250	306,879,450
4,372,511	2,397,006	168,100,900	169,526,672
-	-	21,403,588	16,521,652
-	-	120,290,241	246,402,558
14,762,133	9,561,980	65,857,413	163,113,931
368,079	631,415	151,470,791	73,576,310
-	7,501	3,063,051	83,658,292
-	-	9,503,503	9,029,588
-	11	90,018	207,706
-	-	3,023,515	2,363,989
17,542,571	8,135,359	1,614,192,404	2,175,064,399
-	-	332,068,954	374,532,836
-	-	351,962,718	373,842,443
-	-	17,410,750	94,287,166
-	-	681,076,703	1,019,640,324
-	-	177,794,061	441,775,288
16,260,560	6,562,634	104,596,117	71,460,537
-	-	108,011,723	60,555,036
-	-	70,753,297	1,163,388
-	-	8,891,311	7,291,006
329,067	279,338	56,664,941	49,523,254
145	-	267,446	253,183
952,799	1,293,387	56,657,101	54,582,381
2,142,265,859	2,014,099,411	33,494,113,236	32,004,820,014

The accompanying notes form an integral part of these financial statements

Equity Euro Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	489,565,377	318,274,129	177,267,288
AE (C)				
Number of shares		142,562.45	150,343.22	156,974.39
Net asset value per share	EUR	193.58	190.05	158.43
AE (D)				
Number of shares		11,630.74	9,905.84	8,887.45
Net asset value per share	EUR	169.26	167.41	141.61
FE (C)				
Number of shares		7,788.49	10,074.40	11,025.14
Net asset value per share	EUR	133.72	133.13	112.55
IE (C)				
Number of shares		37,683.59	35,394.52	63,426.57
Net asset value per share	EUR	2,085.13	2,032.34	1,680.91
IE (D)				
Number of shares		11,995.99	0.00	0.00
Net asset value per share	EUR	975.36	0.00	0.00
ME (C)				
Number of shares		207,879.19	211,128.05	222,049.85
Net asset value per share	EUR	155.40	151.46	125.27
OE (C)				
Number of shares		2,400.00	2,936.59	4,071.00
Net asset value per share	EUR	1,968.29	1,904.95	1,565.33
OR (C)				
Number of shares		50,834.94	0.00	0.00
Net asset value per share	EUR	1,020.05	0.00	0.00
SE (C)				
Number of shares		35,289.56	44,119.95	55,173.47
Net asset value per share	EUR	199.79	196.94	164.83
ZE (C)				
Number of shares		130,085.95	170,028.50	0.00
Net asset value per share	EUR	1,021.29	991.05	0.00
ZE (D)				
Number of shares		146,727.28	0.00	0.00
Net asset value per share	EUR	953.43	0.00	0.00

Equity Europe Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	484,669,692	187,098,983	122,212,147
AE (C)				
Number of shares		221,695.93	233,500.10	261,530.94
Net asset value per share	EUR	202.68	203.95	177.11

Equity Europe Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		12,626.62	11,914.08	7,133.01
Net asset value per share	EUR	181.61	183.05	160.60
AHK (C)				
Number of shares		114,015.96	121,991.19	122,840.46
Net asset value per share	CZK	2,715.52	2,775.32	2,443.20
FE (C)				
Number of shares		6,089.20	7,254.62	11,100.30
Net asset value per share	EUR	133.92	136.65	120.33
IE (C)				
Number of shares		3.00	3.00	27,796.94
Net asset value per share	EUR	2,172.77	2,169.21	1,868.92
IE (D)				
Number of shares		1.15	1.15	1.15
Net asset value per share	EUR	1,101.35	1,108.84	976.90
ME (C)				
Number of shares		10.33	4,369.54	19,960.04
Net asset value per share	EUR	154.22	153.83	132.64
OE (C)				
Number of shares		284.44	1,643.46	1,643.46
Net asset value per share	EUR	1,569.90	1,557.02	1,332.80
OR (C)				
Number of shares		260,231.62	0.00	0.00
Net asset value per share	EUR	996.84	0.00	0.00
SE (C)				
Number of shares		21,130.25	24,716.82	28,743.20
Net asset value per share	EUR	218.82	221.07	192.75
ZE (C)				
Number of shares		63,110.93	112,086.63	0.00
Net asset value per share	EUR	1,030.99	1,022.76	0.00
ZE (D)				
Number of shares		99,984.05	0.00	0.00
Net asset value per share	EUR	951.84	0.00	0.00

Equity Global Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	312,136,241	451,866,908	270,096,711
AE (C)				
Number of shares		271,647.57	936,297.08	16,804.36
Net asset value per share	EUR	102.17	101.77	90.07

Equity Global Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		2,454.68	2,228.11	1,742.22
Net asset value per share	EUR	102.06	102.65	90.85
AHE (C)				
Number of shares		202,364.00	966,095.98	203,087.38
Net asset value per share	EUR	104.15	104.01	91.41
AHE (D)				
Number of shares		11,613.13	13,251.74	14,564.74
Net asset value per share	EUR	101.49	101.98	90.17
AU (C)				
Number of shares		1,177,026.02	1,210,014.20	1,243,369.44
Net asset value per share	USD	120.44	117.21	101.03
AU (D)				
Number of shares		16,688.80	19,215.07	20,023.03
Net asset value per share	USD	106.90	104.61	90.68
A2U (C)				
Number of shares		11,347.30	14,393.88	16,567.49
Net asset value per share	USD	108.67	105.91	91.43
FHE (C)				
Number of shares		7,931.29	3,309.69	10,010.34
Net asset value per share	EUR	98.40	99.58	88.74
FU (C)				
Number of shares		1,459.82	2,295.90	3,934.73
Net asset value per share	USD	103.52	102.16	89.30
IE (C)				
Number of shares		27,872.74	36,564.35	40,676.65
Net asset value per share	EUR	1,482.76	1,463.34	1,283.27
IU (C)				
Number of shares		7,763.46	5,841.74	12,569.75
Net asset value per share	USD	1,115.60	1,075.53	918.33
MG (C)				
Number of shares		18.26	13.53	0.00
Net asset value per share	GBP	106.58	104.43	0.00
MHE (C)				
Number of shares		250.26	269.00	1,066.24
Net asset value per share	EUR	105.93	104.79	91.21
MU (C)				
Number of shares		0.00	0.00	116.48
Net asset value per share	USD	0.00	0.00	106.81
OE (C)				
Number of shares		0.00	405.02	0.00
Net asset value per share	EUR	0.00	982.99	0.00

Equity Global Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
OU (C)				
Number of shares		0.00	0.00	35,998.89
Net asset value per share	USD	0.00	0.00	923.51
SE (C)				
Number of shares		2,138.56	2,493.00	2,640.92
Net asset value per share	EUR	98.88	98.90	87.87
SHE (C)				
Number of shares		48,397.25	47,938.86	55,712.98
Net asset value per share	EUR	108.11	108.40	95.66
SU (C)				
Number of shares		41,132.67	58,877.29	67,820.05
Net asset value per share	USD	118.34	115.62	100.07
ZE (C)				
Number of shares		33,979.07	0.00	0.00
Net asset value per share	EUR	994.16	0.00	0.00

Equity Japan Target

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	JPY	20,076,670,838	17,620,592,391	18,556,234,325
AE (C)				
Number of shares		56,103.74	31,609.05	16,900.63
Net asset value per share	EUR	204.66	191.16	152.56
AE (D)				
Number of shares		10,749.89	6,243.44	6,494.14
Net asset value per share	EUR	175.25	163.28	130.45
AHE (C)				
Number of shares		251,579.00	194,037.43	427,137.59
Net asset value per share	EUR	211.98	198.24	142.98
AHU (C)				
Number of shares		113,570.67	48,770.18	83,033.74
Net asset value per share	USD	131.26	119.56	84.43
AJ (C)				
Number of shares		112,263.14	127,085.03	241,184.35
Net asset value per share	JPY	22,657.48	20,883.09	14,906.10
AJ (D)				
Number of shares		24,777.68	38,186.66	61,277.23
Net asset value per share	JPY	19,466.21	17,928.89	12,743.21
FHE (C)				
Number of shares		18,690.57	16,789.30	20,205.41
Net asset value per share	EUR	196.66	185.51	134.37

Equity Japan Target

	Year ending as of:	30/06/18	30/06/17	30/06/16
FJ (C)				
Number of shares		6,390.34	7,784.53	34,835.03
Net asset value per share	JPY	20,307.14	18,970.44	13,781.68
IHE (C)				
Number of shares		6,989.14	10,193.73	6,650.77
Net asset value per share	EUR	1,922.60	1,770.93	1,266.75
IJ (C)				
Number of shares		9,937.91	15,046.22	20,136.74
Net asset value per share	JPY	244,495.14	223,099.05	157,978.85
IJ (D)				
Number of shares		0.73	0.73	0.73
Net asset value per share	JPY	205,104.25	186,713.31	132,646.09
MHE (C)				
Number of shares		26,462.25	22,318.34	24,509.09
Net asset value per share	EUR	192.32	177.09	125.31
MJ (C)				
Number of shares		5,289.91	1,384.79	1,845.73
Net asset value per share	JPY	24,758.29	22,642.35	15,937.31
OHE (C)				
Number of shares		0.00	420.00	0.00
Net asset value per share	EUR	0.00	1,040.98	0.00
RHE (C)				
Number of shares		0.00	193.00	213.67
Net asset value per share	EUR	0.00	135.91	97.15
RHE (D)				
Number of shares		3,940.00	0.00	0.00
Net asset value per share	EUR	94.52	0.00	0.00
RJ (C)				
Number of shares		3,259.25	3,255.05	3,277.29
Net asset value per share	JPY	17,892.46	16,319.32	11,435.73
SHE (C)				
Number of shares		41,648.34	38,349.29	50,857.02
Net asset value per share	EUR	171.66	160.16	114.71
SJ (C)				
Number of shares		8,417.98	6,902.84	6,664.56
Net asset value per share	JPY	21,477.98	19,910.89	14,162.79

Equity Japan Value

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	JPY	18,345,680,121	10,972,753,303	7,394,074,017
AE (C)				
Number of shares		84,468.78	16,874.18	21,552.07
Net asset value per share	EUR	187.91	182.09	151.68
AE (D)				
Number of shares		671.93	459.41	340.62
Net asset value per share	EUR	126.59	122.67	102.19
AHE (C)				
Number of shares		78,043.69	21,295.92	25,016.24
Net asset value per share	EUR	134.93	130.81	97.44
AHK (C)				
Number of shares		67,204.46	51,315.76	62,401.49
Net asset value per share	CZK	3,401.96	3,336.95	2,538.60
AJ (C)				
Number of shares		327,393.85	292,782.62	280,925.99
Net asset value per share	JPY	12,773.00	12,263.00	9,085.00
AJ (D)				
Number of shares		40,187.16	47,134.07	28,499.19
Net asset value per share	JPY	21,346.00	20,496.00	15,185.00
FHE (C)				
Number of shares		13,400.72	5,670.17	2,810.35
Net asset value per share	EUR	133.88	131.52	99.48
FJ (C)				
Number of shares		6,523.65	4,538.22	1,824.50
Net asset value per share	JPY	19,037.00	18,537.00	13,928.00
IHE (C)				
Number of shares		2,047.93	18.06	18.33
Net asset value per share	EUR	1,408.64	1,354.22	1,000.99
IJ (C)				
Number of shares		20,598.08	23,650.37	23,250.37
Net asset value per share	JPY	140,289.00	133,517.00	98,039.00
I2 (D)				
Number of shares		6,923.00	8,973.00	14,183.00
Net asset value per share	JPY	11,030.00	10,574.00	7,837.00
I9 (C)				
Number of shares		5,650.00	13,900.00	22,979.00
Net asset value per share	JPY	16,137.00	15,281.00	11,165.00
MJ (C)				
Number of shares		2,709.83	3,203.40	3,326.57
Net asset value per share	JPY	22,388.00	21,307.00	15,645.00

Equity Japan Value

	Year ending as of:	30/06/18	30/06/17	30/06/16
SHE (C)				
Number of shares		171,464.98	24,495.89	3,119.67
Net asset value per share	EUR	137.83	134.17	100.59
SJ (C)				
Number of shares		150,454.62	57,700.23	33,455.82
Net asset value per share	JPY	12,230.00	11,791.00	8,771.00

Wells Fargo US Mid Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	64,626,908	72,579,747	76,295,628
AE (C)				
Number of shares		65,441.32	82,060.49	104,455.92
Net asset value per share	EUR	225.18	226.85	200.65
AHE (C)				
Number of shares		12,828.93	14,759.83	18,102.10
Net asset value per share	EUR	168.92	170.46	149.52
AU (C)				
Number of shares		190,852.58	221,160.44	272,355.11
Net asset value per share	USD	182.06	179.17	154.36
AU (D)				
Number of shares		2,607.46	2,173.07	2,711.31
Net asset value per share	USD	182.04	179.19	154.38
FHE (C)				
Number of shares		15,042.23	11,506.00	7,918.38
Net asset value per share	EUR	152.26	155.82	138.79
FU (C)				
Number of shares		11,285.33	11,217.35	14,107.80
Net asset value per share	USD	164.89	164.52	143.74
IHE (C)				
Number of shares		2.88	20.71	2.88
Net asset value per share	EUR	1,794.16	1,792.22	1,562.68
IU (C)				
Number of shares		52.45	86.29	108.29
Net asset value per share	USD	1,944.06	1,892.88	1,613.13
IU (D)				
Number of shares		23.64	23.64	3.64
Net asset value per share	USD	1,965.00	1,913.29	1,631.53
I13U (C)				
Number of shares		784.74	0.00	0.00
Net asset value per share	USD	993.92	0.00	0.00

Wells Fargo US Mid Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
MHE (C)				
Number of shares		19.55	19.55	19.55
Net asset value per share	EUR	179.63	179.67	156.03
MU (C)				
Number of shares		0.00	0.00	366.60
Net asset value per share	USD	0.00	0.00	160.96
RU (C)				
Number of shares		210.00	210.00	608.00
Net asset value per share	USD	128.51	125.36	107.02
SHE (C)				
Number of shares		6,163.88	4,431.80	3,292.21
Net asset value per share	EUR	148.84	150.76	132.85
SU (C)				
Number of shares		18,462.91	21,278.92	24,366.90
Net asset value per share	USD	167.87	165.86	143.47

Equity US Relative Value

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	243,030,596	348,969,869	333,192,019
AE (C)				
Number of shares		173,231.32	552,231.92	171,607.61
Net asset value per share	EUR	222.50	222.41	191.89
AE (D)				
Number of shares		888.12	910.53	472.38
Net asset value per share	EUR	171.96	171.92	148.50
AHE (C)				
Number of shares		50,803.34	52,342.35	56,039.79
Net asset value per share	EUR	166.62	166.89	142.60
AHK (C)				
Number of shares		30,656.07	31,887.20	30,469.76
Net asset value per share	CZK	3,827.23	3,887.62	3,368.07
AU (C)				
Number of shares		201,297.11	241,544.83	268,886.71
Net asset value per share	USD	180.01	175.80	147.72
AU (D)				
Number of shares		18,757.01	19,416.19	17,348.05
Net asset value per share	USD	178.32	174.15	146.73
FHE (C)				
Number of shares		2,833.66	2,959.40	3,394.43
Net asset value per share	EUR	150.71	153.13	132.67

Equity US Relative Value

	Year ending as of:	30/06/18	30/06/17	30/06/16
FU (C)				
Number of shares		8,301.27	10,461.40	14,259.51
Net asset value per share	USD	163.15	161.58	137.69
IHE (C)				
Number of shares		4,704.36	6,685.57	67,861.69
Net asset value per share	EUR	1,795.41	1,777.87	1,504.37
IU (C)				
Number of shares		60,963.43	66,102.42	74,025.16
Net asset value per share	USD	1,944.32	1,876.45	1,565.52
IU (D)				
Number of shares		9.68	9.37	1,047.56
Net asset value per share	USD	1,891.48	1,828.40	1,535.73
MU (C)				
Number of shares		34,156.74	14,388.83	14,774.87
Net asset value per share	USD	191.66	185.16	155.48
RHE (C)				
Number of shares		0.00	0.00	85.84
Net asset value per share	EUR	0.00	0.00	94.43
RU (C)				
Number of shares		16,038.62	4,633.32	5,433.44
Net asset value per share	USD	132.23	127.86	106.85
RU (D)				
Number of shares		7,202.00	11,172.30	11,172.30
Net asset value per share	USD	118.66	114.73	96.38
SHE (C)				
Number of shares		9,417.51	7,644.25	8,935.67
Net asset value per share	EUR	160.14	161.10	138.25
SU (C)				
Number of shares		9,172.74	10,237.59	17,311.50
Net asset value per share	USD	171.67	168.32	142.34

Equity Euroland Small Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	621,119,639	523,929,594	297,995,140
AE (C)				
Number of shares		1,164,811.48	1,168,432.45	1,040,379.14
Net asset value per share	EUR	205.39	192.12	151.41
AE (D)				
Number of shares		65,323.70	42,451.53	28,957.72
Net asset value per share	EUR	205.85	192.55	151.79

Equity Euroland Small Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
AU (C)				
Number of shares		2,171.19	1,309.08	1,305.00
Net asset value per share	USD	120.01	109.66	84.18
A2U (C)				
Number of shares		310.03	383.18	58.97
Net asset value per share	USD	142.49	130.38	100.23
FE (C)				
Number of shares		63,661.20	36,551.43	41,838.93
Net asset value per share	EUR	187.19	177.56	141.91
FU (C)				
Number of shares		1,925.86	1,587.40	0.00
Net asset value per share	USD	112.02	103.80	0.00
IE (C)				
Number of shares		41,496.30	27,077.53	26,983.20
Net asset value per share	EUR	2,192.99	2,034.91	1,586.27
IE (D)				
Number of shares		22,005.01	2,154.02	0.00
Net asset value per share	EUR	1,299.30	1,206.42	0.00
IHG (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	GBP	1,024.99	0.00	0.00
IU (C)				
Number of shares		8,064.35	4,425.33	0.00
Net asset value per share	USD	1,453.79	1,316.40	0.00
ME (C)				
Number of shares		284,452.24	275,219.26	393,218.68
Net asset value per share	EUR	220.78	204.42	159.35
OE (C)				
Number of shares		1,078.98	1,579.94	4,891.08
Net asset value per share	EUR	2,397.02	2,200.26	1,701.46
RE (C)				
Number of shares		41,245.30	0.00	0.00
Net asset value per share	EUR	100.52	0.00	0.00
RE (D)				
Number of shares		18,564.83	0.00	0.00
Net asset value per share	EUR	102.31	0.00	0.00
SE (C)				
Number of shares		129,064.57	95,978.53	109,307.60
Net asset value per share	EUR	200.11	187.93	148.70
SU (C)				
Number of shares		7,456.82	484.94	0.00
Net asset value per share	USD	112.44	103.13	0.00

Equity Euroland Small Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
ZE (C)				
Number of shares		74,434.89	146,246.13	0.00
Net asset value per share	EUR	1,069.43	983.60	0.00
ZE (D)				
Number of shares		48,375.62	0.00	0.00
Net asset value per share	EUR	1,009.67	0.00	0.00

Equity Europe Small Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	313,104,573	386,099,894	213,924,098
AE (C)				
Number of shares		14,361.40	3,294.76	395.53
Net asset value per share	EUR	130.42	119.97	98.60
AE (D)				
Number of shares		3,238.97	2,279.14	10.00
Net asset value per share	EUR	130.33	119.82	98.65
FE (C)				
Number of shares		4,809.57	4,586.57	4,188.38
Net asset value per share	EUR	123.13	114.78	95.74
IE (C)				
Number of shares		118.35	30.55	3,975.57
Net asset value per share	EUR	1,387.07	1,262.68	1,027.53
ME (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	136.35	124.01	100.84
OR (C)				
Number of shares		620.47	1,259.57	389.76
Net asset value per share	EUR	141,355.53	127,319.18	102,620.52
OR (D)				
Number of shares		218,712.83	241,570.98	271,929.74
Net asset value per share	EUR	831.95	759.73	620.23
RE (C)				
Number of shares		2,378.76	10.00	10.00
Net asset value per share	EUR	135.25	123.31	100.47
RE (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	133.66	122.26	99.78
SE (C)				
Number of shares		11,700.58	10,572.50	7,572.30
Net asset value per share	EUR	128.25	118.38	97.77

Equity Europe Small Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
ZE (C)				
Number of shares		35,824.37	40,793.15	0.00
Net asset value per share	EUR	1,076.46	973.56	0.00

CPR Global Agriculture

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	136,314,993	155,678,368	124,280,278
AE (C)				
Number of shares		38,906.79	31,476.78	19,025.55
Net asset value per share	EUR	189.87	188.61	174.68
AHE (C)				
Number of shares		17,792.78	12,724.79	34,611.31
Net asset value per share	EUR	128.56	127.97	117.77
AU (C)				
Number of shares		195,174.53	210,713.38	219,897.67
Net asset value per share	USD	106.51	103.36	93.24
AU (D)				
Number of shares		18,852.80	14,288.89	11,133.25
Net asset value per share	USD	117.71	114.23	103.05
A2U (C)				
Number of shares		17,844.24	22,431.08	25,041.65
Net asset value per share	USD	105.83	102.84	92.91
FHE (C)				
Number of shares		19,157.87	19,364.17	15,820.10
Net asset value per share	EUR	106.07	107.09	99.73
FU (C)				
Number of shares		24,645.22	26,826.44	17,994.81
Net asset value per share	USD	104.23	102.56	93.82
IE (C)				
Number of shares		1.00	44,106.41	44,106.41
Net asset value per share	EUR	975.61	1,213.79	1,113.02
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,181.46	1,166.63	1,079.63
IHE (C)				
Number of shares		48,169.35	4,100.00	6,220.00
Net asset value per share	EUR	1,098.12	1,082.98	986.69
IU (C)				
Number of shares		136.81	1.00	3,231.58
Net asset value per share	USD	1,134.75	1,090.61	1,004.20

CPR Global Agriculture

	Year ending as of:	30/06/18	30/06/17	30/06/16
MU (C)				
Number of shares		77,690.24	79,974.90	76,507.29
Net asset value per share	USD	163.62	157.22	140.43
RU (C)				
Number of shares		305.17	3,059.97	4,586.85
Net asset value per share	USD	107.85	103.81	92.90
R2E (C)				
Number of shares		35,666.18	177,811.49	0.00
Net asset value per share	EUR	106.80	104.45	0.00
SHE (C)				
Number of shares		22,231.59	13,777.24	10,889.85
Net asset value per share	EUR	117.32	117.21	108.21
SU (C)				
Number of shares		127,484.50	142,352.85	128,194.60
Net asset value per share	USD	102.19	99.56	90.17

CPR Global Gold Mines

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	144,566,327	214,804,942	192,141,618
AE (C)				
Number of shares		306,780.19	242,960.22	251,086.32
Net asset value per share	EUR	40.17	42.87	56.64
AE (D)				
Number of shares		41,798.86	25,199.90	12,860.73
Net asset value per share	EUR	42.73	45.60	60.24
AU (C)				
Number of shares		1,353,122.14	1,580,900.16	2,554,850.19
Net asset value per share	USD	32.58	33.97	43.70
AU (D)				
Number of shares		4,705.64	1,601.13	798.14
Net asset value per share	USD	78.51	81.85	105.35
A2U (C)				
Number of shares		71,370.33	93,762.12	61,736.13
Net asset value per share	USD	32.94	34.39	44.32
FHE (C)				
Number of shares		33,983.13	20,444.73	14,002.14
Net asset value per share	EUR	39.65	43.30	58.13
FU (C)				
Number of shares		119,574.26	114,727.70	101,635.88
Net asset value per share	USD	29.92	31.63	41.28

CPR Global Gold Mines

	Year ending as of:	30/06/18	30/06/17	30/06/16
IE (C)				
Number of shares		37,294.07	86,623.13	11,575.17
Net asset value per share	EUR	961.26	1,015.71	1,328.68
IU (C)				
Number of shares		34,726.32	45,954.77	57,761.77
Net asset value per share	USD	348.40	359.62	458.22
ME (C)				
Number of shares		9,743.64	5,509.01	3,859.67
Net asset value per share	EUR	84.90	89.71	117.34
MU (C)				
Number of shares		193,331.74	239,700.19	35,144.88
Net asset value per share	USD	34.79	35.91	45.81
OU (C)				
Number of shares		2,218.00	2,600.00	0.00
Net asset value per share	USD	1,027.14	1,050.77	0.00
RU (C)				
Number of shares		3,934.77	4,294.42	6,606.54
Net asset value per share	USD	94.89	98.13	125.26
SHE (C)				
Number of shares		252,839.08	220,223.57	145,182.27
Net asset value per share	EUR	26.48	28.67	38.11
SU (C)				
Number of shares		131,546.60	110,063.60	79,104.89
Net asset value per share	USD	30.53	31.95	41.28

CPR Global Lifestyles

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	285,354,585	230,075,043	187,700,771
AE (C)				
Number of shares		715,561.57	620,888.72	660,608.34
Net asset value per share	EUR	217.32	194.65	166.85
AE (D)				
Number of shares		27,692.85	19,741.03	16,443.48
Net asset value per share	EUR	187.01	167.51	143.59
AK (C)				
Number of shares		80,668.29	73,594.96	54,924.60
Net asset value per share	CZK	3,905.57	3,510.37	3,122.36
AU (C)				
Number of shares		97,377.32	97,530.63	109,856.17
Net asset value per share	USD	175.95	153.87	128.43

CPR Global Lifestyles

	Year ending as of:	30/06/18	30/06/17	30/06/16
AU (D)				
Number of shares		8,343.26	7,673.26	8,255.91
Net asset value per share	USD	153.75	134.43	112.20
A2U (C)				
Number of shares		102,395.34	84,970.50	133,113.09
Net asset value per share	USD	176.14	153.11	127.97
FHE (C)				
Number of shares		18,884.00	11,447.27	9,090.80
Net asset value per share	EUR	148.04	133.76	115.42
FU (C)				
Number of shares		19,738.33	19,530.37	18,766.39
Net asset value per share	USD	160.08	141.57	119.82
IE (C)				
Number of shares		7,749.51	13,438.84	812.22
Net asset value per share	EUR	1,667.72	1,484.08	1,263.52
IE (D)				
Number of shares		250.00	250.00	250.00
Net asset value per share	EUR	1,259.64	1,119.14	951.51
IU (C)				
Number of shares		0.00	0.00	1,683.76
Net asset value per share	USD	0.00	0.00	897.14
MU (C)				
Number of shares		2,149.21	2,110.41	1,488.44
Net asset value per share	USD	188.35	163.39	135.02
OU (C)				
Number of shares		2,320.37	2,813.36	4,809.32
Net asset value per share	USD	2,097.49	1,786.54	1,463.15
RHG (C)				
Number of shares		4,060.71	4,060.71	4,060.71
Net asset value per share	GBP	134.25	118.19	98.74
SHE (C)				
Number of shares		65,369.02	54,313.11	41,602.94
Net asset value per share	EUR	150.17	134.35	114.82
SU (C)				
Number of shares		48,033.73	43,602.63	34,310.98
Net asset value per share	USD	162.91	142.94	119.78

CPR Global Resources

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	106,235,707	148,625,012	162,445,119
AE (C)				
Number of shares		134,767.29	142,882.32	138,522.10
Net asset value per share	EUR	102.15	91.50	96.19
AE (D)				
Number of shares		17,517.36	16,180.01	11,524.82
Net asset value per share	EUR	110.80	99.24	104.37
AK (C)				
Number of shares		18,019.54	32,491.01	29,957.24
Net asset value per share	CZK	2,773.23	2,493.29	2,718.46
AU (C)				
Number of shares		176,721.25	183,703.01	267,967.58
Net asset value per share	USD	74.59	65.26	66.82
AU (D)				
Number of shares		24,237.65	24,188.72	32,363.37
Net asset value per share	USD	77.88	68.14	69.86
A2U (C)				
Number of shares		3,738.77	3,687.61	10,055.03
Net asset value per share	USD	74.30	64.99	66.60
FHE (C)				
Number of shares		7,090.71	8,957.15	7,714.56
Net asset value per share	EUR	81.22	74.12	78.72
FU (C)				
Number of shares		36,138.09	47,193.64	30,163.51
Net asset value per share	USD	75.00	66.44	68.99
IE (C)				
Number of shares		3,430.40	1,500.00	0.00
Net asset value per share	EUR	1,115.30	991.36	0.00
IU (C)				
Number of shares		3,219.71	734.03	8,760.36
Net asset value per share	USD	810.43	704.71	715.50
I4 (D)				
Number of shares		0.00	51,039.75	50,503.01
Net asset value per share	USD	0.00	936.60	957.52
MU (C)				
Number of shares		1,891.10	25,863.67	55,805.28
Net asset value per share	USD	86.88	75.44	76.55
ORHE (C)				
Number of shares		27,474.49	30,833.15	36,471.10
Net asset value per share	EUR	1,106.33	975.75	1,000.42

CPR Global Resources

	Year ending as of:	30/06/18	30/06/17	30/06/16
OU (C)				
Number of shares		484.02	0.00	0.00
Net asset value per share	USD	1,067.76	0.00	0.00
RHE (D)				
Number of shares		0.00	22,292.00	0.00
Net asset value per share	EUR	0.00	100.53	0.00
SHE (C)				
Number of shares		162,980.24	151,376.54	122,889.36
Net asset value per share	EUR	68.10	61.52	64.61
SU (C)				
Number of shares		150,442.34	177,775.78	172,991.91
Net asset value per share	USD	71.25	62.54	64.29

Equity Green Impact

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	142,714,232	107,660	0
AE (C)				
Number of shares		939.00	10.00	0.00
Net asset value per share	EUR	109.93	104.33	0.00
FE (C)				
Number of shares		43,937.70	10.00	0.00
Net asset value per share	EUR	107.88	103.98	0.00
IE (C)				
Number of shares		5,740.76	100.00	0.00
Net asset value per share	EUR	1,109.36	1,045.35	0.00
SE (C)				
Number of shares		1,205,082.03	10.00	0.00
Net asset value per share	EUR	109.12	104.21	0.00

Equity ASEAN

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	26,562,341	76,092,373	80,969,062
AU (C)				
Number of shares		93,078.54	98,338.13	114,983.19
Net asset value per share	USD	88.18	93.31	86.94
AU (D)				
Number of shares		11,822.99	9,294.92	10,749.29
Net asset value per share	USD	71.90	76.19	71.26
A2U (C)				
Number of shares		165,376.78	200,328.57	223,483.02
Net asset value per share	USD	87.59	92.84	86.63

Equity ASEAN

	Year ending as of:	30/06/18	30/06/17	30/06/16
A2U (D)				
Number of shares		0.00	78.49	302.77
Net asset value per share	USD	0.00	75.99	71.06
FU (C)				
Number of shares		4,816.29	4,874.60	6,465.15
Net asset value per share	USD	82.23	88.24	83.37
IU (C)				
Number of shares		8.03	688.71	778.12
Net asset value per share	USD	950.45	996.34	920.67
I4 (C)				
Number of shares		0.00	411,500.00	473,240.00
Net asset value per share	USD	0.00	101.76	93.50
I9 (C)				
Number of shares		0.00	2,980.00	2,474.00
Net asset value per share	USD	0.00	115.21	105.71
RU (C)				
Number of shares		0.00	0.00	5.78
Net asset value per share	USD	0.00	0.00	89.82
SU (C)				
Number of shares		31,307.39	48,121.22	60,944.30
Net asset value per share	USD	83.54	88.76	83.03

Equity Asia Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	103,900,158	149,571,875	85,134,985
AE (C)				
Number of shares		187,306.30	197,843.38	113,229.34
Net asset value per share	EUR	145.26	136.50	113.48
AU (C)				
Number of shares		1,641,804.34	2,948,481.31	1,889,605.03
Net asset value per share	USD	33.07	30.30	24.53
AU (D)				
Number of shares		50,710.06	55,584.67	59,792.09
Net asset value per share	USD	32.46	29.66	24.02
A2U (C)				
Number of shares		280,491.19	315,011.99	328,711.17
Net asset value per share	USD	32.94	30.16	24.46
A2U (D)				
Number of shares		20,242.26	20,242.26	24,116.25
Net asset value per share	USD	32.32	29.59	24.00

Equity Asia Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
FU (C)				
Number of shares		6,774.87	6,005.01	8,109.44
Net asset value per share	USD	109.78	101.78	83.57
IU (C)				
Number of shares		335.77	4,000.55	3,932.22
Net asset value per share	USD	3,658.94	3,326.04	2,668.22
MU (C)				
Number of shares		170.05	1,082.05	170.05
Net asset value per share	USD	136.70	124.73	100.49
SHE (C)				
Number of shares		7,775.09	1,940.78	314.42
Net asset value per share	EUR	113.94	107.59	89.28
SU (C)				
Number of shares		106,268.97	119,947.84	140,352.72
Net asset value per share	USD	30.81	28.32	23.02

Equity Emerging Focus

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	1,149,408,836	763,365,498	338,498,803
AE (C)				
Number of shares		2,424,351.64	1,722,922.62	451,801.93
Net asset value per share	EUR	129.57	124.78	110.96
AE (D)				
Number of shares		76,541.15	6,852.45	128.50
Net asset value per share	EUR	129.19	124.41	110.60
AHC (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	CHF	94.66	0.00	0.00
AHE (C)				
Number of shares		413,661.91	252,739.61	153,665.17
Net asset value per share	EUR	102.35	98.92	87.35
AU (C)				
Number of shares		627,413.94	661,458.93	475,276.11
Net asset value per share	USD	110.68	104.12	90.17
AU (D)				
Number of shares		121,854.41	92,077.18	35,866.69
Net asset value per share	USD	159.75	150.28	130.17
A2U (C)				
Number of shares		15,208.20	16,400.26	12,769.99
Net asset value per share	USD	111.75	105.27	91.23

Equity Emerging Focus

	Year ending as of:	30/06/18	30/06/17	30/06/16
A5HP (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	PLN	373.91	0.00	0.00
A5K (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	CZK	2,537.66	0.00	0.00
A5U (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	88.07	0.00	0.00
FU (C)				
Number of shares		38,676.87	22,937.56	17,229.36
Net asset value per share	USD	101.54	97.04	85.24
IHE (C)				
Number of shares		19,590.00	12,866.00	0.00
Net asset value per share	EUR	1,110.73	1,075.88	0.00
I8 (C)				
Number of shares		65,738.85	0.00	0.00
Net asset value per share	USD	1,029.39	0.00	0.00
IU (C)				
Number of shares		92,758.45	146,425.17	67,797.10
Net asset value per share	USD	1,184.03	1,102.94	942.78
IU (D)				
Number of shares		1,108.00	1,249.00	0.00
Net asset value per share	USD	1,265.38	1,186.45	0.00
I4 (C)				
Number of shares		134,858.96	30,376.51	28,476.29
Net asset value per share	USD	1,499.98	1,389.17	1,182.40
MU (C)				
Number of shares		322,375.87	335,242.44	253,731.54
Net asset value per share	USD	125.41	117.15	100.38
OFE (C)				
Number of shares		2,994.00	0.00	0.00
Net asset value per share	EUR	941.23	0.00	0.00
OFU (C)				
Number of shares		0.00	62,807.00	67,383.00
Net asset value per share	USD	0.00	1,053.88	1,027.71
ORU (D)				
Number of shares		224.92	152.61	0.00
Net asset value per share	USD	1,103.01	1,022.97	0.00
OU (C)				
Number of shares		8,338.58	10,474.97	4,997.87
Net asset value per share	USD	1,227.69	1,132.27	959.75

Equity Emerging Focus

	Year ending as of:	30/06/18	30/06/17	30/06/16
RHE (C)				
Number of shares		4,771.13	0.00	0.00
Net asset value per share	EUR	98.14	0.00	0.00
RHE (D)				
Number of shares		997.55	0.00	0.00
Net asset value per share	EUR	97.24	0.00	0.00
RHG (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	107.75	102.47	89.03
RU (C)				
Number of shares		32,078.09	0.00	0.00
Net asset value per share	USD	98.80	0.00	0.00
RU (D)				
Number of shares		5,498.85	0.00	0.00
Net asset value per share	USD	98.59	0.00	0.00
SE (C)				
Number of shares		666,204.98	165,521.06	60,523.99
Net asset value per share	EUR	129.59	125.53	112.08
SU (C)				
Number of shares		246,754.53	276,230.50	150,878.02
Net asset value per share	USD	105.35	99.68	86.69
XU (C)				
Number of shares		28,011.32	10,574.65	0.00
Net asset value per share	USD	1,255.78	1,166.36	0.00

Equity Emerging World

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	1,657,783,498	1,580,798,487	1,080,137,804
AE (C)				
Number of shares		366,947.02	430,211.20	164,599.56
Net asset value per share	EUR	127.05	121.42	104.67
AE (D)				
Number of shares		9,174.63	5,545.61	2,338.61
Net asset value per share	EUR	125.94	120.37	103.99
AHK (C)				
Number of shares		53,844.58	40,569.97	17,996.42
Net asset value per share	CZK	2,485.62	2,421.08	2,106.09
AU (C)				
Number of shares		627,681.74	879,186.14	915,898.86
Net asset value per share	USD	107.21	100.09	84.03

Equity Emerging World

	Year ending as of:	30/06/18	30/06/17	30/06/16
AU (D)				
Number of shares		81,664.88	93,577.26	112,999.85
Net asset value per share	USD	106.34	99.27	83.34
A2U (C)				
Number of shares		232.53	232.53	232.53
Net asset value per share	USD	107.12	100.14	84.13
FU (C)				
Number of shares		37,910.18	56,707.75	67,153.99
Net asset value per share	USD	93.62	88.80	75.61
IE (C)				
Number of shares		138,971.40	166,663.60	122,138.72
Net asset value per share	EUR	1,284.42	1,216.56	1,038.13
IU (C)				
Number of shares		38,125.01	58,672.80	60,122.15
Net asset value per share	USD	1,160.30	1,073.64	892.85
I8 (C)				
Number of shares		0.00	18,128.36	17,653.35
Net asset value per share	USD	0.00	1,021.88	849.56
MU (C)				
Number of shares		154,013.81	168,681.49	105,964.55
Net asset value per share	USD	127.87	118.53	98.59
OE (C)				
Number of shares		384,751.30	443,722.54	435,873.02
Net asset value per share	EUR	1,296.75	1,215.08	1,024.99
OU (C)				
Number of shares		0.00	455.49	0.00
Net asset value per share	USD	0.00	993.98	0.00
O1 (C)				
Number of shares		478,786.97	374,918.41	242,697.90
Net asset value per share	USD	1,337.53	1,225.85	1,008.50
RE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	96.33	0.00	0.00
RU (C)				
Number of shares		126,186.82	7,915.00	9,279.00
Net asset value per share	USD	128.72	119.28	99.35
RU (D)				
Number of shares		1,435.00	545.00	545.00
Net asset value per share	USD	125.74	116.61	98.00
SU (C)				
Number of shares		46,499.27	52,516.46	69,337.47
Net asset value per share	USD	102.73	96.47	81.33

Equity Greater China

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	287,880,193	259,145,591	241,208,097
AE (C)				
Number of shares		199,715.93	183,890.47	291,543.39
Net asset value per share	EUR	164.09	141.51	117.19
AE (D)				
Number of shares		229.00	48.00	48.00
Net asset value per share	EUR	161.15	139.03	115.25
AU (C)				
Number of shares		122,143.25	140,828.54	154,732.28
Net asset value per share	USD	797.72	672.01	542.10
AU (D)				
Number of shares		3,393.28	3,494.56	4,343.71
Net asset value per share	USD	782.31	659.50	532.35
A2U (C)				
Number of shares		55,292.89	67,797.49	77,960.78
Net asset value per share	USD	800.42	670.54	541.72
A2U (D)				
Number of shares		182.32	182.32	182.32
Net asset value per share	USD	785.10	657.72	531.36
FU (C)				
Number of shares		37,283.67	43,125.18	49,968.26
Net asset value per share	USD	140.09	119.51	97.76
IU (C)				
Number of shares		25,754.62	9,044.62	1,187.47
Net asset value per share	USD	876.61	733.09	587.31
I2 (D)				
Number of shares		742.00	1,062.00	1,582.00
Net asset value per share	USD	192.59	161.66	131.50
I4 (C)				
Number of shares		69,500.00	87,100.00	101,932.00
Net asset value per share	USD	574.43	473.89	377.00
I9 (C)				
Number of shares		1,443.00	898.00	1,138.00
Net asset value per share	USD	182.14	150.01	119.16
MU (C)				
Number of shares		15,378.15	23,004.52	23,663.08
Net asset value per share	USD	159.46	133.17	106.55
RU (C)				
Number of shares		2,401.97	1,574.93	2,370.55
Net asset value per share	USD	145.09	121.36	97.12

Equity Greater China

	Year ending as of:	30/06/18	30/06/17	30/06/16
SU (C)				
Number of shares		793,863.91	836,927.82	914,353.11
Net asset value per share	USD	40.27	34.05	27.58
XU (C)				
Number of shares		1,059.54	1,059.54	1,759.54
Net asset value per share	USD	2,063.16	1,716.30	1,365.42

SBI FM Equity India

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	1,162,240,880	578,954,899	435,190,037
AE (C)				
Number of shares		803,620.20	674,073.67	498,146.48
Net asset value per share	EUR	142.80	138.88	118.73
AE (D)				
Number of shares		2,622.26	4,139.60	5,716.17
Net asset value per share	EUR	143.29	139.37	118.79
AU (C)				
Number of shares		169,526.82	224,864.15	197,018.54
Net asset value per share	USD	235.12	223.43	186.01
AU (D)				
Number of shares		15,077.17	79,595.44	19,237.38
Net asset value per share	USD	192.52	183.44	153.91
A2U (C)				
Number of shares		13,789.18	16,495.74	17,063.49
Net asset value per share	USD	242.62	230.27	191.47
FU (C)				
Number of shares		12,944.71	11,116.29	10,697.66
Net asset value per share	USD	128.72	123.70	104.15
IU (C)				
Number of shares		2,461.67	5,818.59	3,482.81
Net asset value per share	USD	2,556.34	2,411.41	1,997.59
I2 (D)				
Number of shares		741.00	951.00	1,461.00
Net asset value per share	USD	200.56	188.54	155.40
I4 (C)				
Number of shares		3,452,528.56	1,307,369.35	1,242,614.92
Net asset value per share	USD	270.02	252.37	206.64
I9 (C)				
Number of shares		30,256.17	35,897.17	44,363.00
Net asset value per share	USD	172.83	161.29	131.87

SBI FM Equity India

	Year ending as of:	30/06/18	30/06/17	30/06/16
MU (C)				
Number of shares		24,629.17	37,442.92	234,741.45
Net asset value per share	USD	125.39	118.12	97.75
OU (C)				
Number of shares		5,059.98	16,714.79	8,817.91
Net asset value per share	USD	1,550.61	1,440.56	1,172.45
SU (C)				
Number of shares		112,996.60	108,475.02	122,131.90
Net asset value per share	USD	223.06	212.65	177.27

Equity India Infrastructure

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	38,531,862	45,646,009	40,544,722
AU (C)				
Number of shares		139,323.70	147,285.77	192,269.45
Net asset value per share	USD	71.36	76.44	59.41
AU (D)				
Number of shares		16,515.59	18,290.63	13,616.01
Net asset value per share	USD	117.63	126.02	98.07
A2U (C)				
Number of shares		37,135.53	57,412.06	46,348.73
Net asset value per share	USD	77.49	81.97	62.87
FU (C)				
Number of shares		42,274.40	35,648.10	26,252.72
Net asset value per share	USD	101.76	110.42	86.40
IU (C)				
Number of shares		313.71	2,656.87	2,321.02
Net asset value per share	USD	1,550.03	1,645.99	1,266.81
I4 (C)				
Number of shares		3,859.00	3,267.00	124,773.00
Net asset value per share	USD	116.96	121.84	91.99
SU (C)				
Number of shares		265,960.31	249,283.20	140,911.04
Net asset value per share	USD	69.67	74.89	58.10

SBI FM Equity India Select

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	50,910,298	54,826,413	73,530,583
AE (C)				
Number of shares		59,497.83	60,909.08	62,688.31
Net asset value per share	EUR	179.62	180.13	164.29

SBI FM Equity India Select

	Year ending as of:	30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		5,235.87	2,971.00	0.00
Net asset value per share	EUR	99.52	99.81	0.00
AU (C)				
Number of shares		35,748.67	40,697.11	46,786.73
Net asset value per share	USD	178.38	174.75	155.34
AU (D)				
Number of shares		199.00	109.00	106.00
Net asset value per share	USD	152.05	148.96	132.44
FU (C)				
Number of shares		1,356.79	1,455.79	2,950.91
Net asset value per share	USD	119.17	118.38	106.73
IU (C)				
Number of shares		4,170.94	4,361.94	7,001.00
Net asset value per share	USD	2,005.67	1,946.52	1,714.25
IU (D)				
Number of shares		1.00	915.45	1.00
Net asset value per share	USD	1,710.04	1,658.27	1,461.09
I6 (C)				
Number of shares		106,297.24	101,180.14	117,233.83
Net asset value per share	USD	196.59	190.60	167.70
MU (C)				
Number of shares		10,202.00	28,402.62	136,783.65
Net asset value per share	USD	195.22	189.46	166.84

Equity Korea

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	27,490,346	32,108,108	32,021,360
AU (C)				
Number of shares		171,834.43	200,284.88	244,975.49
Net asset value per share	USD	19.85	19.92	16.82
AU (D)				
Number of shares		10,129.00	5,400.00	2,157.00
Net asset value per share	USD	19.90	19.96	16.81
FU (C)				
Number of shares		965.21	1,117.58	1,278.39
Net asset value per share	USD	70.44	71.71	61.39
IU (C)				
Number of shares		8,118.78	9,828.06	11,631.61
Net asset value per share	USD	2,641.29	2,629.24	2,200.78

Equity Korea

	Year ending as of:	30/06/18	30/06/17	30/06/16
I2 (D)				
Number of shares		1,715.00	2,205.00	3,425.00
Net asset value per share	USD	79.27	79.81	67.79
SU (C)				
Number of shares		122,167.26	104,049.52	125,468.12
Net asset value per share	USD	18.25	18.40	15.59

Equity Latin America

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	154,813,345	177,956,482	221,932,310
AE (C)				
Number of shares		89,669.21	84,122.56	66,212.41
Net asset value per share	EUR	64.07	65.49	59.00
AE (D)				
Number of shares		105,331.64	426,156.87	642,632.53
Net asset value per share	EUR	61.45	63.10	57.05
AU (C)				
Number of shares		178,092.22	173,617.59	207,494.29
Net asset value per share	USD	407.96	407.29	357.41
AU (D)				
Number of shares		10,722.55	9,480.63	10,585.61
Net asset value per share	USD	356.09	357.04	314.44
A2U (C)				
Number of shares		17,681.70	13,941.05	15,309.47
Net asset value per share	USD	405.26	405.23	356.14
A2U (D)				
Number of shares		449.43	449.43	449.43
Net asset value per share	USD	354.86	355.96	313.51
FU (C)				
Number of shares		24,646.36	17,478.41	21,902.95
Net asset value per share	USD	52.27	52.91	47.09
IU (C)				
Number of shares		8,269.10	9,386.56	12,829.14
Net asset value per share	USD	4,314.46	4,271.44	3,713.28
IU (D)				
Number of shares		725.70	1,194.05	1,087.85
Net asset value per share	USD	1,240.65	1,243.71	1,082.06
I11 (C)				
Number of shares		0.00	0.00	53,945.45
Net asset value per share	USD	0.00	0.00	586.20

Equity Latin America

	Year ending as of:	30/06/18	30/06/17	30/06/16
I4 (C)				
Number of shares		96.17	4,898.58	0.00
Net asset value per share	USD	1,086.44	1,069.63	0.00
MU (C)				
Number of shares		60,352.71	6,284.00	6,442.60
Net asset value per share	USD	69.36	68.76	59.82
RU (C)				
Number of shares		7,555.40	5,028.87	3,063.26
Net asset value per share	USD	81.45	80.74	70.29
RU (D)				
Number of shares		1,328.02	2,078.10	4,527.39
Net asset value per share	USD	76.62	76.83	67.62
SE (C)				
Number of shares		16,371.01	14,232.80	18,307.31
Net asset value per share	EUR	64.00	65.66	59.39
SU (C)				
Number of shares		32,774.28	29,175.61	29,913.82
Net asset value per share	USD	386.05	386.87	340.86
XU (C)				
Number of shares		0.99	0.99	0.99
Net asset value per share	USD	1,258.28	1,240.50	1,074.30

Equity MENA

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	102,236,903	59,630,898	70,529,264
AE (C)				
Number of shares		2,978.09	3,843.17	4,786.58
Net asset value per share	EUR	196.38	177.04	161.92
AE (D)				
Number of shares		133.27	130.77	189.77
Net asset value per share	EUR	110.52	99.62	91.83
AHE (C)				
Number of shares		11,657.60	6,716.35	5,075.48
Net asset value per share	EUR	148.22	135.35	122.55
AU (C)				
Number of shares		31,944.04	33,654.72	46,091.09
Net asset value per share	USD	157.98	140.59	125.02
AU (D)				
Number of shares		1,477.68	1,420.02	1,673.03
Net asset value per share	USD	157.48	140.11	124.59

Equity MENA

	Year ending as of:	30/06/18	30/06/17	30/06/16
A2U (C)				
Number of shares		65,040.55	75,599.68	87,923.57
Net asset value per share	USD	159.47	142.07	126.52
FHE (C)				
Number of shares		11,617.92	11,500.89	14,072.37
Net asset value per share	EUR	134.84	124.96	114.76
FU (C)				
Number of shares		8,058.36	11,094.32	14,311.26
Net asset value per share	USD	143.87	129.77	117.02
IHE (C)				
Number of shares		302.78	130.05	65.77
Net asset value per share	EUR	1,526.78	1,385.85	1,243.87
IU (C)				
Number of shares		43,152.41	21,395.38	28,108.06
Net asset value per share	USD	1,631.57	1,440.33	1,270.07
IU (D)				
Number of shares		575.96	404.45	424.55
Net asset value per share	USD	1,603.68	1,417.22	1,259.01
MHE (C)				
Number of shares		0.00	25.40	25.40
Net asset value per share	EUR	0.00	95.67	85.98
MU (C)				
Number of shares		8,762.81	8,937.95	7,436.36
Net asset value per share	USD	120.15	106.16	94.12
OU (C)				
Number of shares		0.00	0.00	3,757.75
Net asset value per share	USD	0.00	0.00	1,437.97
SHE (C)				
Number of shares		30,578.16	22,948.97	21,634.53
Net asset value per share	EUR	141.47	129.59	117.96
SU (C)				
Number of shares		19,601.00	22,757.86	25,716.48
Net asset value per share	USD	152.61	136.30	121.69

Equity Thailand

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	50,550,501	53,685,809	51,243,601
AU (C)				
Number of shares		98,220.22	116,682.46	127,678.72
Net asset value per share	USD	153.41	144.53	124.17

Equity Thailand

	Year ending as of:	30/06/18	30/06/17	30/06/16
AU (D)				
Number of shares		4,388.08	5,979.21	5,606.98
Net asset value per share	USD	142.75	135.44	116.86
FU (C)				
Number of shares		2,191.24	2,941.07	3,454.73
Net asset value per share	USD	121.40	115.97	101.04
IU (C)				
Number of shares		3,684.90	4,036.02	4,339.72
Net asset value per share	USD	7,736.38	7,234.68	6,169.75
MU (C)				
Number of shares		652.02	793.02	368.02
Net asset value per share	USD	208.82	195.05	168.28
SU (C)				
Number of shares		236,800.56	266,038.33	368,460.17
Net asset value per share	USD	25.11	23.75	20.49

Dynamic Multi Factors Euro Equity

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	380,176,730	0	0
AE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	97.19	0.00	0.00
IE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	985.63	0.00	0.00
XE (C)				
Number of shares		384,642.89	0.00	0.00
Net asset value per share	EUR	988.39	0.00	0.00

Dynamic Multi Factors Europe Equity

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	114,130,748	0	0
AE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	99.59	0.00	0.00
IE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	1,007.74	0.00	0.00
XE (C)				
Number of shares		113,555.11	0.00	0.00
Net asset value per share	EUR	1,005.06	0.00	0.00

Dynamic Multi Factors Global Equity

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	52,790,476	0	0
AU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	100.87	0.00	0.00
IU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	1,033.24	0.00	0.00
XU (C)				
Number of shares		50,740.64	0.00	0.00
Net asset value per share	USD	1,040.38	0.00	0.00

Equity Emerging Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	75,942,121	73,738,030	59,770,275
AHE (C)				
Number of shares		174,040.97	168,694.53	173,577.62
Net asset value per share	EUR	88.68	87.86	81.89
AU (C)				
Number of shares		715.17	1,038.70	1,373.20
Net asset value per share	USD	109.00	105.07	95.97
FHE (C)				
Number of shares		8,042.61	6,983.22	6,433.32
Net asset value per share	EUR	85.80	86.25	81.50
FU (C)				
Number of shares		2,273.59	5,795.27	5,792.11
Net asset value per share	USD	96.03	93.87	86.95
IHE (C)				
Number of shares		75.51	95.52	202.77
Net asset value per share	EUR	918.95	902.10	833.25
IU (C)				
Number of shares		770.82	2,749.71	616.28
Net asset value per share	USD	1,114.89	1,064.75	963.43
I8 (C)				
Number of shares		33,998.00	33,998.00	30,000.00
Net asset value per share	EUR	1,319.56	1,287.49	1,193.55
MHE (C)				
Number of shares		3,736.81	3,277.50	2,182.51
Net asset value per share	EUR	91.14	89.49	82.74
SHE (C)				
Number of shares		25,076.51	18,060.40	18,963.04
Net asset value per share	EUR	99.42	98.93	92.52

Equity Emerging Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
SU (C)				
Number of shares		1,800.57	1,653.53	527.66
Net asset value per share	USD	106.92	103.49	94.91

Equity Euro Risk Parity

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	650,517,960	605,401,743	562,124,996
AE (C)				
Number of shares		6,865.97	3,494.55	0.00
Net asset value per share	EUR	118.90	115.22	0.00
IE (C)				
Number of shares		3,928.00	4,739.09	4,741.78
Net asset value per share	EUR	98,103.50	94,788.62	78,006.22
IE (D)				
Number of shares		152,966.17	85,136.89	0.00
Net asset value per share	EUR	1,153.20	1,135.32	0.00
XE (C)				
Number of shares		1,300.46	907.59	3,563.74
Net asset value per share	EUR	67,631.18	65,150.72	53,942.53

Equity Europe Risk Parity

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	133,439,587	0	0
IE (C)				
Number of shares		73,092.66	0.00	0.00
Net asset value per share	EUR	1,012.87	0.00	0.00
IE (D)				
Number of shares		58,652.02	0.00	0.00
Net asset value per share	EUR	1,012.86	0.00	0.00

Equity Europe Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	1,078,370,168	759,562,226	551,769,560
AE (C)				
Number of shares		2,146,782.51	1,165,503.61	1,397,881.90
Net asset value per share	EUR	154.68	154.64	135.20

Equity Europe Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		280,557.79	99,538.68	17,261.26
Net asset value per share	EUR	139.76	140.43	123.47
AHC (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	CHF	98.84	0.00	0.00
AU (C)				
Number of shares		0.00	128.40	0.00
Net asset value per share	USD	0.00	101.20	0.00
FE (C)				
Number of shares		51,460.12	55,137.60	37,621.81
Net asset value per share	EUR	144.29	146.12	129.71
IE (C)				
Number of shares		41,581.09	43,686.44	68,796.51
Net asset value per share	EUR	2,562.86	2,535.73	2,196.95
IE (D)				
Number of shares		14,324.58	14,324.52	0.00
Net asset value per share	EUR	1,145.26	1,153.35	0.00
I11 (C)				
Number of shares		91,200.00	88,092.16	100,952.00
Net asset value per share	EUR	1,195.73	1,181.18	1,023.95
I17E (C)				
Number of shares		1,592,175.83	0.00	0.00
Net asset value per share	EUR	98.12	0.00	0.00
I4 (C)				
Number of shares		0.00	0.00	215.44
Net asset value per share	EUR	0.00	0.00	988.07
ME (C)				
Number of shares		78,311.24	140,323.22	470,836.16
Net asset value per share	EUR	198.62	196.65	170.60
OE (C)				
Number of shares		19,349.33	40,361.19	2,207.96
Net asset value per share	EUR	1,094.84	1,077.73	969.20
OFE (C)				
Number of shares		168,157.73	169,833.73	0.00
Net asset value per share	EUR	1,054.25	1,037.79	0.00
RE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	101.33	0.00	0.00
SE (C)				
Number of shares		272,444.88	182,124.19	120,810.50
Net asset value per share	EUR	156.01	156.43	137.39

Equity Europe Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
SHU (C)				
Number of shares		887.06	1,644.23	0.00
Net asset value per share	USD	99.09	97.40	0.00
XE (D)				
Number of shares		2,000.00	2,000.00	2,000.00
Net asset value per share	EUR	1,115.39	1,120.35	990.45
ZE (C)				
Number of shares		22,142.25	46,847.28	0.00
Net asset value per share	EUR	1,031.77	1,018.52	0.00
ZE (D)				
Number of shares		30,486.73	0.00	0.00
Net asset value per share	EUR	975.48	0.00	0.00

Equity Global Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	207,474,326	225,308,821	144,847,020
AE (C)				
Number of shares		89,057.93	82,610.36	9,900.13
Net asset value per share	EUR	147.92	145.42	133.33
AE (D)				
Number of shares		22,358.24	20,424.90	2,521.04
Net asset value per share	EUR	110.86	108.99	99.92
AHE (C)				
Number of shares		4,692.72	888.76	0.00
Net asset value per share	EUR	104.51	103.02	0.00
AU (C)				
Number of shares		219,014.15	222,797.42	214,686.72
Net asset value per share	USD	158.34	152.06	135.78
AU (D)				
Number of shares		2,959.56	2,591.89	2,319.45
Net asset value per share	USD	134.99	129.64	115.76
FU (C)				
Number of shares		4,680.02	12,437.73	12,658.18
Net asset value per share	USD	126.08	122.78	111.17
IE (C)				
Number of shares		37,279.19	52,343.60	24,490.52
Net asset value per share	EUR	1,762.09	1,716.13	1,558.49
IU (C)				
Number of shares		229.17	1.51	1.51
Net asset value per share	USD	1,336.67	1,271.74	1,124.61

Equity Global Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
I13U (C)				
Number of shares		3,067.62	0.00	0.00
Net asset value per share	USD	1,008.51	0.00	0.00
OU (C)				
Number of shares		16,588.49	40,660.78	48,320.70
Net asset value per share	USD	1,680.36	1,590.72	1,400.06
RE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	101.06	0.00	0.00
RHE (C)				
Number of shares		0.00	405.00	460.00
Net asset value per share	EUR	0.00	121.83	109.99
SE (C)				
Number of shares		187.81	0.00	0.00
Net asset value per share	EUR	102.26	0.00	0.00
SHE (C)				
Number of shares		19,672.83	10.00	0.00
Net asset value per share	EUR	99.26	98.24	0.00
SU (C)				
Number of shares		24,950.34	40,356.23	16,142.12
Net asset value per share	USD	154.95	149.40	133.94
ZE (C)				
Number of shares		32,764.52	0.00	0.00
Net asset value per share	EUR	1,014.78	0.00	0.00

Convertible Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	91,081,507	121,832,668	125,870,197
AE (C)				
Number of shares		78,070.80	105,457.46	163,304.04
Net asset value per share	EUR	102.80	104.75	99.23
IE (C)				
Number of shares		46,238.14	60,918.89	64,059.59
Net asset value per share	EUR	1,796.26	1,818.59	1,711.94

Convertible Europe

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	453,813,367	783,546,247	920,059,183
AE (C)				
Number of shares		185,976.59	304,715.28	1,064,508.70
Net asset value per share	EUR	118.74	122.67	115.96

Convertible Europe

	Year ending as of:	30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		49,444.58	53,717.19	61,583.88
Net asset value per share	EUR	112.61	116.29	109.94
AHU (C)				
Number of shares		16,122.85	18,903.72	25,808.53
Net asset value per share	USD	96.24	97.62	90.77
FE (C)				
Number of shares		63,530.68	89,311.51	157,608.91
Net asset value per share	EUR	114.07	118.49	112.68
IE (C)				
Number of shares		153,317.67	369,549.02	336,513.40
Net asset value per share	EUR	1,256.41	1,288.80	1,208.16
IE (D)				
Number of shares		148,043.87	151,764.21	192,712.59
Net asset value per share	EUR	1,158.74	1,190.42	1,118.46
I4 (C)				
Number of shares		0.00	0.00	5,172.39
Net asset value per share	EUR	0.00	0.00	859.30
I4HTY-MD (D)				
Number of shares		4,830.00	0.00	0.00
Net asset value per share	TRY	4,483.52	0.00	0.00
I4HU-MD (D)				
Number of shares		1,580.00	0.00	0.00
Net asset value per share	USD	994.69	0.00	0.00
ME (C)				
Number of shares		167,856.04	260,499.89	419,458.84
Net asset value per share	EUR	125.30	128.58	120.60
OE (C)				
Number of shares		0.00	2,548.38	35,688.56
Net asset value per share	EUR	0.00	1,097.84	1,023.31
RE (C)				
Number of shares		19,676.19	12,245.00	20,980.00
Net asset value per share	EUR	101.00	103.80	97.49
RE (D)				
Number of shares		18,766.80	25,099.00	111,589.00
Net asset value per share	EUR	102.17	104.96	98.60
SE (C)				
Number of shares		199,690.71	255,754.81	382,063.83
Net asset value per share	EUR	115.59	119.59	113.28

Convertible Global

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	169,447,212	315,935,061	125,948,073
AE (C)				
Number of shares		1,464,015.22	9,868,478.41	1,804,215.48
Net asset value per share	EUR	12.94	13.16	12.35
AE (D)				
Number of shares		377,166.67	379,065.07	336,757.38
Net asset value per share	EUR	12.51	12.73	11.94
FE (C)				
Number of shares		32,739.23	12,935.74	13,057.23
Net asset value per share	EUR	116.02	118.81	112.13
IE (C)				
Number of shares		62,532.90	92,365.71	43,094.30
Net asset value per share	EUR	1,622.37	1,637.56	1,523.42
IE (D)				
Number of shares		19,126.00	18,661.00	24,161.00
Net asset value per share	EUR	1,082.75	1,092.89	1,016.70
OE (C)				
Number of shares		13,704.00	1,512.00	0.00
Net asset value per share	EUR	1,044.17	1,048.20	0.00
RE (C)				
Number of shares		3,799.50	3,807.00	13,863.00
Net asset value per share	EUR	109.50	110.74	103.20
SE (C)				
Number of shares		372,834.32	430,866.87	497,163.25
Net asset value per share	EUR	13.70	13.97	13.13

Bond Euro Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	173,024,074	163,117,122	424,883,147
AE (C)				
Number of shares		145,459.13	173,296.13	333,279.33
Net asset value per share	EUR	134.79	132.33	132.15
AE (D)				
Number of shares		28,684.85	24,222.95	47,884.61
Net asset value per share	EUR	122.46	120.95	122.10
FE (C)				
Number of shares		42,211.41	43,237.44	69,445.99
Net asset value per share	EUR	131.47	129.52	129.86
IE (C)				
Number of shares		76,515.48	66,869.74	108,150.05
Net asset value per share	EUR	1,398.34	1,366.38	1,356.55

Bond Euro Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
I2 (D)				
Number of shares		10,629.37	12,301.15	15,198.19
Net asset value per share	EUR	855.64	903.31	966.97
ME (C)				
Number of shares		8,445.84	6,452.72	126,016.87
Net asset value per share	EUR	138.51	135.74	134.87
OE (C)				
Number of shares		4,444.00	4,944.00	135,981.45
Net asset value per share	EUR	1,225.92	1,190.09	1,176.18
RE (C)				
Number of shares		1,166.82	10.00	13,878.97
Net asset value per share	EUR	103.05	101.08	103.38
SE (C)				
Number of shares		161,777.49	171,276.51	200,082.32
Net asset value per share	EUR	133.07	130.85	130.94

Bond Euro Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	939,510,287	1,053,963,157	849,883,461
AE (C)				
Number of shares		3,444,283.04	3,361,617.05	3,496,852.91
Net asset value per share	EUR	19.49	19.50	18.99
AE (D)				
Number of shares		2,567,420.79	3,440,388.69	4,730,064.69
Net asset value per share	EUR	11.60	11.68	11.54
AHK (C)				
Number of shares		37,078.90	43,163.40	40,275.16
Net asset value per share	CZK	2,574.85	2,610.21	2,569.90
FE (C)				
Number of shares		33,387.58	18,912.64	21,057.38
Net asset value per share	EUR	123.40	123.90	120.82
IE (C)				
Number of shares		265,399.38	293,677.65	188,677.08
Net asset value per share	EUR	2,037.19	2,027.11	1,961.23
IE (D)				
Number of shares		10,770.64	11,301.16	31,718.64
Net asset value per share	EUR	1,297.09	1,308.08	1,290.15
I11 (C)				
Number of shares		44,200.90	87,836.23	75,529.65
Net asset value per share	EUR	1,160.17	1,148.82	1,105.02

Bond Euro Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
I2 (D)				
Number of shares		339,613.80	396,311.52	474,435.47
Net asset value per share	EUR	66.36	72.09	75.69
ME (C)				
Number of shares		14,457.53	15,647.94	39,959.00
Net asset value per share	EUR	156.90	156.32	151.55
OE (C)				
Number of shares		14,918.76	27,204.61	65,524.12
Net asset value per share	EUR	1,367.18	1,352.57	1,299.38
OE (D)				
Number of shares		66,126.58	66,126.58	66,126.58
Net asset value per share	EUR	1,052.21	1,062.04	1,044.82
RE (C)				
Number of shares		4,538.83	5,237.56	5,237.56
Net asset value per share	EUR	111.63	111.31	107.73
RE (D)				
Number of shares		2,395.64	2,632.88	3,841.80
Net asset value per share	EUR	109.76	110.85	109.14
SE (C)				
Number of shares		1,249,649.89	463,808.68	565,658.32
Net asset value per share	EUR	18.88	18.92	18.42
XE (C)				
Number of shares		82,790.00	76,954.32	19,669.28
Net asset value per share	EUR	1,083.97	1,076.63	1,042.13

Bond Euro Corporate Short Term

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	278,662,290	198,287,538	272,192,683
AE (C)				
Number of shares		4,615.56	2,189.47	710.00
Net asset value per share	EUR	99.37	100.41	98.48
FE (C)				
Number of shares		39,521.19	7,301.45	2,240.82
Net asset value per share	EUR	97.97	99.45	97.81
IE (C)				
Number of shares		72,834.22	64,303.84	36,771.41
Net asset value per share	EUR	1,013.30	1,019.65	994.60
IE (D)				
Number of shares		35,404.63	21,394.63	0.00
Net asset value per share	EUR	992.04	1,014.31	0.00

Bond Euro Corporate Short Term

	Year ending as of:	30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		1,270.98	1,222.00	64,826.28
Net asset value per share	EUR	1,030.75	1,032.11	1,001.22
OR (C)				
Number of shares		2,951.96	2,984.69	5,657.83
Net asset value per share	EUR	30,984.94	31,042.30	30,114.94
OR (D)				
Number of shares		56,946.46	15,544.02	0.00
Net asset value per share	EUR	1,002.02	1,010.72	0.00
RE (C)				
Number of shares		80,536.92	0.00	0.00
Net asset value per share	EUR	97.99	0.00	0.00
SE (C)				
Number of shares		17,634.69	4,494.33	409.18
Net asset value per share	EUR	98.83	100.07	98.28
XE (C)				
Number of shares		6,024.30	0.00	0.00
Net asset value per share	EUR	984.86	0.00	0.00

Bond Euro Government

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	248,300,462	303,809,663	368,269,691
AE (C)				
Number of shares		367,707.82	391,606.18	436,759.98
Net asset value per share	EUR	131.12	130.61	134.88
AE (D)				
Number of shares		66,586.26	88,039.14	129,186.04
Net asset value per share	EUR	113.01	114.00	119.72
FE (C)				
Number of shares		19,051.17	17,436.88	8,710.19
Net asset value per share	EUR	130.44	130.45	135.26
IE (C)				
Number of shares		65,590.28	86,528.70	108,022.54
Net asset value per share	EUR	1,394.54	1,380.54	1,417.05
IE (D)				
Number of shares		8,600.00	4,718.67	0.00
Net asset value per share	EUR	962.46	966.48	0.00
ME (C)				
Number of shares		330,249.07	474,152.95	513,497.68
Net asset value per share	EUR	138.89	137.54	141.35

Bond Euro Government

	Year ending as of:	30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		3,937.85	3,846.67	9,343.59
Net asset value per share	EUR	1,443.73	1,423.26	1,454.64
OFE (C)				
Number of shares		33,968.00	37,313.17	40,723.17
Net asset value per share	EUR	1,031.81	1,017.18	1,039.88
RE (C)				
Number of shares		11,909.27	50,267.18	77,237.09
Net asset value per share	EUR	107.65	106.73	109.78
SE (C)				
Number of shares		19,129.55	18,214.31	19,961.44
Net asset value per share	EUR	128.02	127.78	132.22

Bond Euro Inflation

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	197,333,572	245,570,414	216,703,252
AE (C)				
Number of shares		148,764.89	497,462.85	269,954.68
Net asset value per share	EUR	151.64	144.86	145.12
AE (D)				
Number of shares		69,728.60	55,595.68	74,293.72
Net asset value per share	EUR	132.18	127.24	127.42
AE-DH (C)				
Number of shares		183,176.30	172,758.30	21,419.82
Net asset value per share	EUR	96.71	94.55	92.08
FE (C)				
Number of shares		56,763.18	59,414.87	65,596.06
Net asset value per share	EUR	111.72	107.12	107.69
IE (C)				
Number of shares		27,393.92	12,743.15	24,549.51
Net asset value per share	EUR	1,638.89	1,558.51	1,554.18
IE (D)				
Number of shares		330.21	16,007.74	0.00
Net asset value per share	EUR	1,008.73	989.43	0.00
ME (C)				
Number of shares		49,547.08	22,925.73	165,155.48
Net asset value per share	EUR	135.00	128.26	127.86
OE (C)				
Number of shares		163.00	163.00	93.00
Net asset value per share	EUR	1,067.12	1,007.45	998.12

Bond Euro Inflation

	Year ending as of:	30/06/18	30/06/17	30/06/16
OR (C)				
Number of shares		33,993.81	38,416.73	42,048.39
Net asset value per share	EUR	1,073.24	1,013.22	1,004.06
RE (C)				
Number of shares		3,923.00	3,245.00	4,624.65
Net asset value per share	EUR	112.99	107.61	107.43
RE (D)				
Number of shares		14,517.37	8,227.37	8,179.37
Net asset value per share	EUR	108.80	104.77	104.91
SE (C)				
Number of shares		185,642.12	205,395.85	144,967.16
Net asset value per share	EUR	147.37	141.03	141.56
XE (C)				
Number of shares		20,655.24	33,154.74	33,052.55
Net asset value per share	EUR	1,139.98	1,080.72	1,075.96

Bond Euro High Yield

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	814,427,083	1,177,413,523	1,215,550,566
AE (C)				
Number of shares		3,368,825.38	9,502,511.55	11,195,748.86
Net asset value per share	EUR	21.26	21.48	19.97
AE (D)				
Number of shares		1,047,544.56	1,164,095.00	1,212,048.41
Net asset value per share	EUR	11.01	11.42	10.98
AHK (C)				
Number of shares		162,533.68	191,858.93	58,684.23
Net asset value per share	CZK	2,603.11	2,668.70	2,517.71
AHU (C)				
Number of shares		1,555.40	1,558.80	46,505.82
Net asset value per share	USD	112.59	111.13	101.43
A2E (C)				
Number of shares		9,193.65	416.85	1,368.53
Net asset value per share	EUR	21.16	21.40	19.92
A2HU-MD (D)				
Number of shares		10.00	0.00	0.00
Net asset value per share	USD	97.89	0.00	0.00
FE (C)				
Number of shares		41,326.70	43,732.86	37,299.00
Net asset value per share	EUR	130.14	132.25	123.71

Bond Euro High Yield

	Year ending as of:	30/06/18	30/06/17	30/06/16
FE-MD (D)				
Number of shares		41,374.84	46,557.60	24,112.53
Net asset value per share	EUR	97.92	101.94	98.66
IE (C)				
Number of shares		89,664.79	141,490.17	95,771.61
Net asset value per share	EUR	2,559.21	2,564.91	2,366.15
IE (D)				
Number of shares		103,782.50	123,663.27	168,745.27
Net asset value per share	EUR	1,072.64	1,112.22	1,069.84
IHU (C)				
Number of shares		30.00	60.01	24,155.52
Net asset value per share	USD	1,148.42	1,124.75	1,020.71
I2 (D)				
Number of shares		641,701.00	650,071.00	691,521.00
Net asset value per share	EUR	39.25	48.73	54.07
I4 (C)				
Number of shares		607.19	12,597.26	14,217.19
Net asset value per share	EUR	1,121.03	1,122.16	1,034.17
ME (C)				
Number of shares		1,152,549.59	1,311,823.73	1,683,038.98
Net asset value per share	EUR	176.36	176.76	163.06
OE (C)				
Number of shares		48,919.87	52,970.44	110,357.88
Net asset value per share	EUR	1,426.70	1,422.07	1,304.65
RE (C)				
Number of shares		941.74	6,002.13	5,206.20
Net asset value per share	EUR	117.55	117.97	108.98
SE (C)				
Number of shares		1,657,155.31	1,825,748.54	1,778,292.76
Net asset value per share	EUR	20.35	20.60	19.19
SE-MD (D)				
Number of shares		322,569.40	372,419.78	279,513.89
Net asset value per share	EUR	97.86	101.55	97.91
SHU (C)				
Number of shares		0.00	162.17	0.00
Net asset value per share	USD	0.00	102.89	0.00
SHU-MD (D)				
Number of shares		800.55	487.97	0.00
Net asset value per share	USD	97.04	102.42	0.00

Bond Euro High Yield Short Term

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	360,909,926	506,088,347	232,726,828
AE (C)				
Number of shares		70,080.42	292,357.37	329,868.82
Net asset value per share	EUR	106.53	107.73	105.02
AE (D)				
Number of shares		30,837.62	15,337.75	11,058.71
Net asset value per share	EUR	92.22	95.99	96.71
AHK (C)				
Number of shares		45,394.90	62,152.57	71,168.79
Net asset value per share	CZK	2,451.55	2,513.36	2,482.45
FE (C)				
Number of shares		239,801.28	255,925.73	26,578.98
Net asset value per share	EUR	103.23	104.42	102.16
FE-MD (D)				
Number of shares		60,603.68	73,978.03	62,497.66
Net asset value per share	EUR	91.82	94.31	94.62
IE (C)				
Number of shares		80,135.73	86,452.94	42,152.71
Net asset value per share	EUR	1,126.18	1,126.82	1,086.59
IE (D)				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	EUR	927.52	964.90	972.17
ME (C)				
Number of shares		15,372.31	171,442.90	362,926.89
Net asset value per share	EUR	111.33	111.62	107.85
OE (C)				
Number of shares		3,792.91	1,294.83	36,234.50
Net asset value per share	EUR	1,125.75	1,121.35	1,076.39
SE (C)				
Number of shares		1,699,684.03	2,518,855.94	143,552.32
Net asset value per share	EUR	106.28	107.08	104.34
SE-MD (D)				
Number of shares		222,100.52	278,895.86	248,269.54
Net asset value per share	EUR	92.64	94.76	94.63

Bond Total Hybrid

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	220,892,868	193,605,124	20,212,796
AE (C)				
Number of shares		888,495.40	704,810.28	1.00
Net asset value per share	EUR	113.60	113.64	100.69
AE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	109.00	112.01	100.69
FE (C)				
Number of shares		11,684.99	2,041.50	1.00
Net asset value per share	EUR	110.77	112.38	100.45
IE (C)				
Number of shares		992,562.12	975,574.44	198,437.00
Net asset value per share	EUR	115.75	115.01	101.66
RE (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	115.66	114.71	100.89
RE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	109.22	112.48	100.89
SE (C)				
Number of shares		33,730.86	9,636.30	397.33
Net asset value per share	EUR	111.98	112.48	100.52

Bond Europe

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	82,377,138	94,991,584	126,978,735
AE (C)				
Number of shares		245,752.90	265,976.66	313,611.33
Net asset value per share	EUR	198.39	194.80	197.07
AE (D)				
Number of shares		208,369.94	210,704.54	358,394.70
Net asset value per share	EUR	110.98	111.38	115.27
FE (C)				
Number of shares		23,609.60	28,445.78	36,367.90
Net asset value per share	EUR	132.68	131.22	133.97
IE (C)				
Number of shares		131.10	854.14	767.73
Net asset value per share	EUR	1,958.71	1,921.29	1,944.81
ME (C)				
Number of shares		8,848.30	64,403.26	71,908.35
Net asset value per share	EUR	154.14	151.32	153.23

Bond Europe

	Year ending as of:	30/06/18	30/06/17	30/06/16
RE (C)				
Number of shares		1,018.18	249.00	249.00
Net asset value per share	EUR	120.15	117.96	118.92
RE (D)				
Number of shares		1,092.83	0.00	0.00
Net asset value per share	EUR	98.93	0.00	0.00
SE (C)				
Number of shares		28,511.32	24,009.55	33,461.87
Net asset value per share	EUR	193.38	190.09	192.69

Bond Global

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	289,985,097	274,695,968	311,033,564
AE (C)				
Number of shares		115,153.24	63,666.29	69,938.84
Net asset value per share	EUR	137.48	141.56	144.59
AE (D)				
Number of shares		6,510.19	10,362.16	6,996.15
Net asset value per share	EUR	114.52	119.71	125.06
AU (C)				
Number of shares		1,321,740.69	1,920,540.98	2,044,082.25
Net asset value per share	USD	27.39	27.56	27.42
AU (D)				
Number of shares		320,661.33	560,696.84	776,035.89
Net asset value per share	USD	14.87	15.22	15.44
A2U (C)				
Number of shares		163,424.98	122,841.04	125,995.22
Net asset value per share	USD	27.73	27.81	27.61
A2U (D)				
Number of shares		85.47	811.92	811.92
Net asset value per share	USD	15.36	15.66	15.89
FHE (C)				
Number of shares		42,646.68	6,298.78	3,875.07
Net asset value per share	EUR	95.58	99.25	101.40
FHE-MD (D)				
Number of shares		47,387.14	46,812.19	42,525.27
Net asset value per share	EUR	81.22	86.13	90.40
FU (C)				
Number of shares		18,249.58	13,218.86	15,761.68
Net asset value per share	USD	103.16	104.54	104.50

Bond Global

	Year ending as of:	30/06/18	30/06/17	30/06/16
IE-D (D)				
Number of shares		0.00	0.00	936.63
Net asset value per share	EUR	0.00	0.00	1,121.85
IU (C)				
Number of shares		36,487.26	47,372.66	36,035.71
Net asset value per share	USD	2,732.80	2,738.14	2,720.69
I15E (D)				
Number of shares		1,499.73	1,653.53	0.00
Net asset value per share	EUR	1,031.52	1,078.11	0.00
MHE (C)				
Number of shares		553,638.41	64,308.37	59,959.91
Net asset value per share	EUR	96.83	99.56	101.04
MU (C)				
Number of shares		31,722.91	26,193.53	175,259.07
Net asset value per share	USD	148.54	148.84	147.54
OHE (C)				
Number of shares		0.00	0.00	30,115.00
Net asset value per share	EUR	0.00	0.00	1,017.05
SHE (C)				
Number of shares		82,249.22	50,595.43	51,987.96
Net asset value per share	EUR	100.78	104.29	105.88
SHE-MD (D)				
Number of shares		256,387.03	300,719.28	353,355.05
Net asset value per share	EUR	78.85	83.12	86.73
SU (C)				
Number of shares		459,961.79	535,520.34	577,873.65
Net asset value per share	USD	25.84	26.04	25.90

Bond Global Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	6,032,751,465	5,916,275,054	7,571,057,279
AE (C)				
Number of shares		513,566.67	1,011,147.22	976,439.28
Net asset value per share	EUR	157.17	157.62	157.63
AE (D)				
Number of shares		1,106,022.02	1,416,671.11	1,531,845.96
Net asset value per share	EUR	144.27	146.30	148.77
AE-MD (D)				
Number of shares		452,208.34	422,173.86	49,198.00
Net asset value per share	EUR	91.86	94.51	97.57

Bond Global Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
AHC (C)				
Number of shares		92,532.89	126,772.44	373,216.91
Net asset value per share	CHF	104.94	105.60	104.97
AHE (C)				
Number of shares		2,931,136.20	3,605,889.50	4,953,613.86
Net asset value per share	EUR	108.36	108.97	108.03
AHE (D)				
Number of shares		1,460,134.36	1,370,545.46	1,420,649.19
Net asset value per share	EUR	101.09	102.81	103.55
AHK (C)				
Number of shares		367,968.65	436,598.94	805,262.36
Net asset value per share	CZK	2,509.20	2,549.06	2,558.97
AU (C)				
Number of shares		1,470,200.57	1,862,379.36	3,262,664.70
Net asset value per share	USD	227.37	222.75	216.96
AU (D)				
Number of shares		449,171.65	590,466.84	897,638.14
Net asset value per share	USD	119.95	118.77	117.63
AU-MD (D)				
Number of shares		45,371.52	2,654,731.08	2,512,655.31
Net asset value per share	USD	97.68	97.67	97.69
A2HS (C)				
Number of shares		3,818.93	10,155.71	8,035.71
Net asset value per share	SGD	104.32	102.71	100.01
A2HS-MD (D)				
Number of shares		518.69	1,855.74	11,049.18
Net asset value per share	SGD	96.00	96.79	97.10
A2S (C)				
Number of shares		1,227.67	4,903.08	507.40
Net asset value per share	SGD	107.21	105.78	100.43
A2S-MD (D)				
Number of shares		306.55	621.21	0.00
Net asset value per share	SGD	96.97	98.15	0.00
A2U (C)				
Number of shares		490.48	1,087.41	18,211.41
Net asset value per share	USD	106.35	103.89	100.82
A2U-MD (D)				
Number of shares		523.73	4,669.54	7,642.80
Net asset value per share	USD	97.37	97.47	97.59

Bond Global Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
FHE (C)				
Number of shares		539,860.82	682,145.52	1,080,945.63
Net asset value per share	EUR	113.63	115.02	114.91
FHE-MD (D)				
Number of shares		1,941,202.35	2,588,240.42	3,493,417.27
Net asset value per share	EUR	90.60	94.04	96.77
FU (C)				
Number of shares		396,330.27	505,987.94	731,377.76
Net asset value per share	USD	121.44	119.84	117.55
FU-MD (D)				
Number of shares		43,493.52	4,999.94	0.00
Net asset value per share	USD	99.74	101.29	0.00
IE (C)				
Number of shares		45,480.98	47,124.49	64,625.08
Net asset value per share	EUR	1,349.70	1,347.14	1,340.75
IE (D)				
Number of shares		702.18	0.00	0.00
Net asset value per share	EUR	1,038.69	0.00	0.00
IHC (C)				
Number of shares		34,170.27	19,249.80	20,432.92
Net asset value per share	CHF	1,072.94	1,078.09	1,068.75
IHCA (D)				
Number of shares		493.93	1,169.16	1,157.19
Net asset value per share	CAD	1,081.99	1,080.46	1,075.09
IHE (C)				
Number of shares		478,905.00	257,399.68	625,656.17
Net asset value per share	EUR	1,157.93	1,158.94	1,143.79
IHE (D)				
Number of shares		83,433.87	81,353.60	52,530.72
Net asset value per share	EUR	983.10	1,004.04	1,011.27
IHEO (C)				
Number of shares		9,471.99	2,628.00	21,477.00
Net asset value per share	EUR	1,030.52	1,023.40	1,004.81
IHEO (D)				
Number of shares		56,227.22	65,701.00	60,451.00
Net asset value per share	EUR	996.46	1,011.59	1,003.98
IHG (C)				
Number of shares		544.00	474.00	1,464.10
Net asset value per share	GBP	1,069.16	1,058.72	1,035.72
IHG (D)				
Number of shares		797.44	446.43	1,481.69
Net asset value per share	GBP	999.25	1,005.70	1,021.80

Bond Global Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
IHGO (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,076.38	1,059.51	1,030.60
IU (C)				
Number of shares		115,926.68	120,171.93	183,465.18
Net asset value per share	USD	2,202.83	2,147.86	2,082.20
IU (D)				
Number of shares		29,241.56	31,167.29	37,670.39
Net asset value per share	USD	1,103.38	1,094.35	1,080.01
IU-MD (D)				
Number of shares		4,030.66	1,819.72	388.90
Net asset value per share	USD	1,009.99	1,009.18	1,010.10
I11 (C)				
Number of shares		30,208.44	30,222.98	56,913.97
Net asset value per share	USD	1,062.94	1,031.54	994.98
I4 (C)				
Number of shares		218,978.27	63.09	30,456.94
Net asset value per share	USD	1,078.34	1,047.02	1,010.29
I8HE (C)				
Number of shares		236,588.13	227,667.70	0.00
Net asset value per share	EUR	999.62	998.56	0.00
MG (C)				
Number of shares		37.02	18.50	0.00
Net asset value per share	GBP	99.46	98.62	0.00
MHE (C)				
Number of shares		1,454,297.30	1,516,709.68	2,655,868.64
Net asset value per share	EUR	124.67	124.81	123.23
MU (C)				
Number of shares		255,068.80	211,355.70	428,447.86
Net asset value per share	USD	145.08	141.52	137.04
OHE (C)				
Number of shares		603,422.91	487,797.15	557,260.25
Net asset value per share	EUR	1,073.04	1,064.70	1,041.61
ORU (D)				
Number of shares		7,101.65	53.78	0.00
Net asset value per share	USD	1,054.36	1,033.83	0.00
OU (C)				
Number of shares		52,148.68	39,281.65	45,001.28
Net asset value per share	USD	1,345.75	1,300.81	1,249.69
RE (C)				
Number of shares		36,615.17	0.00	0.00
Net asset value per share	EUR	99.58	0.00	0.00

Bond Global Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
RE (D)				
Number of shares		6,243.95	0.00	0.00
Net asset value per share	EUR	105.50	0.00	0.00
RG (C)				
Number of shares		1,056.70	0.00	0.00
Net asset value per share	GBP	100.98	0.00	0.00
RG (D)				
Number of shares		4,313.00	4,507.17	7,794.17
Net asset value per share	GBP	136.28	137.26	131.50
RHC (C)				
Number of shares		6,863.38	636.00	0.00
Net asset value per share	CHF	99.35	100.01	0.00
RHE (C)				
Number of shares		1,890,498.85	195,341.88	243,539.56
Net asset value per share	EUR	111.55	111.89	110.13
RHE (D)				
Number of shares		77,708.40	52,351.38	82,844.36
Net asset value per share	EUR	103.26	104.99	105.88
RHG (C)				
Number of shares		19,051.41	16,753.40	56,603.85
Net asset value per share	GBP	115.58	113.96	111.29
RHG (D)				
Number of shares		3,625.39	7,109.73	15,643.21
Net asset value per share	GBP	105.15	105.75	105.68
RU (C)				
Number of shares		39,115.23	45,382.28	53,411.13
Net asset value per share	USD	117.04	114.16	110.38
RU (D)				
Number of shares		42,572.83	41,190.85	65,114.03
Net asset value per share	USD	108.39	107.72	106.33
R2HE (C)				
Number of shares		237,573.50	37,199.31	0.00
Net asset value per share	EUR	101.70	101.49	0.00
SHE (C)				
Number of shares		2,519,483.77	2,707,819.21	3,520,678.96
Net asset value per share	EUR	118.98	119.88	119.12
SHE-MD (D)				
Number of shares		6,211,795.05	7,722,209.64	9,165,643.26
Net asset value per share	EUR	92.39	95.43	97.69
SHE-QD (D)				
Number of shares		10,962.63	0.00	0.00
Net asset value per share	EUR	97.66	0.00	0.00

Bond Global Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
SHG (D)				
Number of shares		12,004.87	16,797.87	23,696.62
Net asset value per share	GBP	102.82	103.43	103.47
SU (C)				
Number of shares		945,669.59	1,198,550.41	1,713,944.03
Net asset value per share	USD	222.46	218.33	213.04
SU-MD (D)				
Number of shares		3,020.00	1,550.00	0.00
Net asset value per share	USD	96.85	97.41	0.00

Bond Global Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	525,018,570	474,748,743	430,190,299
AE (C)				
Number of shares		51,276.46	55,860.61	68,836.12
Net asset value per share	EUR	164.17	168.48	168.16
AE (D)				
Number of shares		11,065.78	13,937.17	14,681.88
Net asset value per share	EUR	134.05	139.82	142.23
AHE (C)				
Number of shares		43,440.12	58,055.98	68,171.01
Net asset value per share	EUR	111.18	114.15	112.97
AHE-MD (D)				
Number of shares		170,663.24	144,058.14	1,567.03
Net asset value per share	EUR	90.33	96.17	98.58
AU (C)				
Number of shares		69,435.45	95,368.77	83,379.69
Net asset value per share	USD	163.29	163.71	159.15
AU (D)				
Number of shares		5,914.54	4,227.58	8,370.32
Net asset value per share	USD	121.21	123.38	122.34
AU-MD (D)				
Number of shares		3,050.00	644.00	7,689.00
Net asset value per share	USD	96.13	99.71	100.19
FHE-MD (D)				
Number of shares		28,281.36	28,930.99	8,171.00
Net asset value per share	EUR	87.07	93.22	96.11
FU (C)				
Number of shares		20,752.06	23,607.49	19,562.39
Net asset value per share	USD	125.88	126.89	124.03

Bond Global Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
IHE (C)				
Number of shares		75,833.30	65,082.54	43,781.88
Net asset value per share	EUR	1,152.28	1,176.46	1,158.82
IU (C)				
Number of shares		0.02	5,382.18	7,223.48
Net asset value per share	USD	1,712.78	1,701.77	1,645.87
I12HE (C)				
Number of shares		58,610.18	0.00	0.00
Net asset value per share	EUR	977.61	0.00	0.00
I4 (C)				
Number of shares		5,103.60	9,218.88	0.00
Net asset value per share	USD	1,031.90	1,028.26	0.00
MU (C)				
Number of shares		1,764.63	5,877.67	1,460.86
Net asset value per share	USD	128.29	128.04	123.92
OHE (C)				
Number of shares		42,841.71	49,851.34	12,707.98
Net asset value per share	EUR	1,029.07	1,045.80	1,025.34
OU (C)				
Number of shares		159,984.34	162,795.30	216,867.34
Net asset value per share	USD	1,315.86	1,305.38	1,255.48
RHE (C)				
Number of shares		3,009.10	0.00	0.00
Net asset value per share	EUR	96.69	0.00	0.00
RHE (D)				
Number of shares		1,165.51	0.00	0.00
Net asset value per share	EUR	96.81	0.00	0.00
RHG (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	103.36	104.76	102.51
SHE-MD (D)				
Number of shares		187,931.08	153,259.50	110,753.15
Net asset value per share	EUR	89.04	94.96	97.51
SU (C)				
Number of shares		97,378.28	129,935.77	132,574.47
Net asset value per share	USD	159.91	160.61	156.42

Bond Global High Yield

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	102,760,462	153,189,014	45,183,234
AHE (C)				
Number of shares		3,412.71	159.35	0.00
Net asset value per share	EUR	100.27	100.12	0.00
AU (C)				
Number of shares		1,000.00	1,038.00	1,320.00
Net asset value per share	USD	118.45	115.30	103.28
FHE (C)				
Number of shares		4,039.12	2,127.83	10.00
Net asset value per share	EUR	108.98	109.37	100.51
FHE-MD (D)				
Number of shares		8,236.15	1,893.28	10.00
Net asset value per share	EUR	98.50	104.50	100.51
FU (C)				
Number of shares		13,029.02	8,614.02	10.00
Net asset value per share	USD	113.51	111.12	100.30
IHE (C)				
Number of shares		5,157.00	9,238.59	3,051.40
Net asset value per share	EUR	1,134.71	1,124.10	1,019.07
IU (C)				
Number of shares		20,816.78	68,389.37	27,489.00
Net asset value per share	USD	1,208.50	1,170.67	1,041.55
OU (C)				
Number of shares		9,847.84	18,041.02	11,529.18
Net asset value per share	USD	1,211.72	1,164.37	1,030.18
SHE (C)				
Number of shares		70,883.41	49,744.22	2,312.85
Net asset value per share	EUR	110.79	110.90	101.61
SHE-MD (D)				
Number of shares		394,667.74	265,353.47	4,891.83
Net asset value per share	EUR	97.84	103.38	98.92
SU (C)				
Number of shares		9,755.00	9,871.54	2,790.72
Net asset value per share	USD	115.42	112.56	101.04

Bond Global Inflation

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	290,361,988	409,379,611	269,686,498
AE (C)				
Number of shares		33,601.47	39,143.23	42,717.96
Net asset value per share	EUR	125.34	123.44	124.63
AE (D)				
Number of shares		20,184.53	24,273.48	18,528.32
Net asset value per share	EUR	109.27	107.61	108.48
AE-DH (C)				
Number of shares		423,215.46	953,557.09	0.00
Net asset value per share	EUR	102.89	101.95	0.00
AE-MD (D)				
Number of shares		3,036.38	2,000.00	0.00
Net asset value per share	EUR	97.05	97.01	0.00
AHU (C)				
Number of shares		953.91	953.91	1,043.67
Net asset value per share	USD	107.83	103.99	103.12
FE (C)				
Number of shares		22,512.93	23,908.86	79,043.43
Net asset value per share	EUR	108.17	107.09	108.59
IE (C)				
Number of shares		45,556.78	15,909.75	40,010.60
Net asset value per share	EUR	1,317.17	1,290.48	1,297.10
IE (D)				
Number of shares		0.00	26,180.41	0.00
Net asset value per share	EUR	0.00	973.50	0.00
IHU (C)				
Number of shares		3,078.83	3,749.89	6,974.57
Net asset value per share	USD	1,089.47	1,045.52	1,031.92
I (13) E (C)				
Number of shares		1.00	1.00	500.00
Net asset value per share	EUR	1,068.33	1,038.21	1,035.59
I (13) HG (C)				
Number of shares		1.00	1.00	500.00
Net asset value per share	GBP	1,094.69	1,054.57	1,041.58
I (13) HU (C)				
Number of shares		1.00	1.00	500.00
Net asset value per share	USD	1,122.67	1,065.00	1,042.52
ME (C)				
Number of shares		205,608.05	291,262.74	670,906.90
Net asset value per share	EUR	123.04	120.65	121.04

Bond Global Inflation

	Year ending as of:	30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		91,647.00	148,622.17	77,316.73
Net asset value per share	EUR	1,148.04	1,116.21	1,113.52
OE-DH (C)				
Number of shares		3,764.38	3,697.25	4,116.62
Net asset value per share	EUR	987.23	960.01	936.14
RE (C)				
Number of shares		8,317.00	10,733.00	12,958.00
Net asset value per share	EUR	110.44	108.47	109.01
RE (D)				
Number of shares		2,121.00	4,101.00	6,859.00
Net asset value per share	EUR	108.18	106.52	107.05
SE (C)				
Number of shares		318,783.77	377,914.82	163,611.48
Net asset value per share	EUR	123.20	121.54	122.82
SHU (C)				
Number of shares		511.27	3,129.16	2,929.59
Net asset value per share	USD	113.22	109.50	108.88

Bond Global Total Return

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	379,636,168	1,454,166	213,708
AE (C)				
Number of shares		74,401.44	13,499.90	1,866.60
Net asset value per share	EUR	99.13	102.58	104.88
AE (D)				
Number of shares		18,439.41	1.00	1.00
Net asset value per share	EUR	100.44	103.94	105.17
AE-QD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	96.16	101.21	104.23
FE (C)				
Number of shares		15,212.70	1.00	1.00
Net asset value per share	EUR	99.11	103.32	105.04
FE-QD (D)				
Number of shares		63,400.65	10.00	0.00
Net asset value per share	EUR	90.72	96.53	0.00
IE (C)				
Number of shares		1.00	1.00	15.67
Net asset value per share	EUR	997.75	1,030.68	1,050.56

Bond Global Total Return

	Year ending as of:	30/06/18	30/06/17	30/06/16
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,003.97	1,037.19	1,050.56
SE (C)				
Number of shares		475,450.94	627.81	1.00
Net asset value per share	EUR	99.92	103.64	105.19
SE-QD (D)				
Number of shares		3,455,275.91	10.00	0.00
Net asset value per share	EUR	91.35	96.72	0.00

Bond US Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	555,812,540	789,261,282	283,574,435
AHE (C)				
Number of shares		517.97	200.00	0.00
Net asset value per share	EUR	98.51	102.69	0.00
AU (C)				
Number of shares		8,061.57	710,039.45	1.00
Net asset value per share	USD	110.33	112.10	108.17
A3HSK (C)				
Number of shares		5,319.00	221,547.72	0.00
Net asset value per share	SEK	98.54	102.59	0.00
FHE (C)				
Number of shares		799.86	244.84	99.21
Net asset value per share	EUR	99.02	103.72	102.39
FU (C)				
Number of shares		680.01	305.30	149.58
Net asset value per share	USD	104.18	106.44	103.23
IHE (C)				
Number of shares		125,698.04	104,759.18	41,977.19
Net asset value per share	EUR	1,032.84	1,071.22	1,046.44
IU (C)				
Number of shares		226,415.41	202,795.71	75,091.13
Net asset value per share	USD	1,100.07	1,113.21	1,070.36
IU (D)				
Number of shares		85.00	1,787.74	0.00
Net asset value per share	USD	991.95	1,036.76	0.00
I4 (C)				
Number of shares		0.00	20,000.00	0.00
Net asset value per share	USD	0.00	1,055.49	0.00

Bond US Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
MHE (C)				
Number of shares		15,195.84	700,577.19	6,256.04
Net asset value per share	EUR	106.21	110.33	107.89
OU (C)				
Number of shares		129,065.04	208,685.87	139,513.13
Net asset value per share	USD	1,147.39	1,154.32	1,100.26
SHE (C)				
Number of shares		6,879.47	2,749.49	1,035.53
Net asset value per share	EUR	104.42	108.95	107.13
SU (C)				
Number of shares		28,171.81	6,992.99	1.00
Net asset value per share	USD	109.88	111.86	108.17

US Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	352,527,693	356,703,126	348,176,430
AE (C)				
Number of shares		33,137.07	421,460.71	435,153.99
Net asset value per share	EUR	147.60	152.12	154.07
AE (D)				
Number of shares		721.56	1,699.30	0.00
Net asset value per share	EUR	93.87	98.19	0.00
AHE (C)				
Number of shares		101,677.37	55,463.34	129,877.38
Net asset value per share	EUR	112.20	115.88	116.44
AU (C)				
Number of shares		282,875.44	399,410.46	379,328.16
Net asset value per share	USD	119.50	120.40	118.58
AU (D)				
Number of shares		36,848.73	45,526.62	67,360.26
Net asset value per share	USD	108.66	111.46	111.11
FHE (C)				
Number of shares		47,398.98	65,580.38	97,601.50
Net asset value per share	EUR	107.53	111.93	113.27
FHE-QD (D)				
Number of shares		10,620.98	13,497.89	12,349.32
Net asset value per share	EUR	84.43	90.15	93.11
FU (C)				
Number of shares		59,586.77	89,444.98	82,797.34
Net asset value per share	USD	114.04	115.81	115.19

US Aggregate

	Year ending as of:	30/06/18	30/06/17	30/06/16
IHE (C)				
Number of shares		110,703.46	55,205.79	54,780.54
Net asset value per share	EUR	1,164.62	1,196.51	1,194.71
IU (C)				
Number of shares		28,132.96	38,748.17	24,795.92
Net asset value per share	USD	1,233.32	1,236.01	1,214.01
IU (D)				
Number of shares		743.47	6,365.62	0.00
Net asset value per share	USD	987.22	1,006.32	0.00
MHE (C)				
Number of shares		11,078.04	21,324.67	38,470.97
Net asset value per share	EUR	110.77	113.74	113.53
MU (C)				
Number of shares		1,153.38	1,755.73	1,914.99
Net asset value per share	USD	117.93	118.19	116.05
OFE (C)				
Number of shares		1,941.00	0.00	0.00
Net asset value per share	EUR	1,050.54	0.00	0.00
OU (C)				
Number of shares		30,678.48	0.00	0.00
Net asset value per share	USD	990.12	0.00	0.00
RU (D)				
Number of shares		1,242.26	0.00	0.00
Net asset value per share	USD	100.22	0.00	0.00
SHE (C)				
Number of shares		49,788.72	64,454.63	78,990.85
Net asset value per share	EUR	109.22	113.13	113.80
SHE-MD (D)				
Number of shares		25,929.18	0.00	0.00
Net asset value per share	EUR	94.55	0.00	0.00
SHE-QD (D)				
Number of shares		130,299.45	176,634.68	181,458.21
Net asset value per share	EUR	89.01	94.48	97.04
SU (C)				
Number of shares		329,909.72	361,959.77	376,141.44
Net asset value per share	USD	117.17	118.29	116.70

Bond Asian Local Debt

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	71,723,302	163,016,636	117,029,317
AU (C)				
Number of shares		21.00	21.00	10.00
Net asset value per share	USD	102.11	105.08	104.60
FHE (C)				
Number of shares		2,779.21	2,309.84	2,302.95
Net asset value per share	EUR	87.68	93.63	96.10
FHE-MD (D)				
Number of shares		4,083.71	2,799.35	2,439.65
Net asset value per share	EUR	77.69	85.65	91.09
FU (C)				
Number of shares		1,812.97	1,366.95	754.47
Net asset value per share	USD	94.32	98.10	98.64
IHE (C)				
Number of shares		4,442.53	6,761.02	6,171.53
Net asset value per share	EUR	966.19	1,014.00	1,022.61
OU (C)				
Number of shares		63,947.70	149,121.77	107,370.12
Net asset value per share	USD	1,016.79	1,033.85	1,016.47
SHE (C)				
Number of shares		6,555.08	2,147.69	1,630.16
Net asset value per share	EUR	92.57	98.26	100.26
SU (C)				
Number of shares		1,539.35	1,269.62	1,251.97
Net asset value per share	USD	100.04	103.41	103.36

Income Partners China Aggregate Bond*

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	CNH	20,988,628	USD 3,753,455	USD 5,397,228
AU (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	101.27	96.03	97.60
FHE (C)				
Number of shares		0.00	301.50	301.50
Net asset value per share	EUR	0.00	89.70	93.45
FHE-MD (D)				
Number of shares		433.07	539.72	539.72
Net asset value per share	EUR	76.57	80.76	86.76
FU (C)				
Number of shares		674.66	95.91	0.00
Net asset value per share	USD	101.06	96.77	0.00

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).
The Total Net Assets as at 30 June 2017 and 30 June 2016 are expressed in USD.

Income Partners China Aggregate Bond*

	Year ending as of:	30/06/18	30/06/17	30/06/16
IHE (C)				
Number of shares		74.76	99.36	96.69
Net asset value per share	EUR	924.21	933.84	957.41
IU (C)				
Number of shares		613.24	547.78	505.25
Net asset value per share	USD	1,053.98	992.96	1,001.23
PU (C)				
Number of shares		115,536.00	157,136.00	303,844.07
Net asset value per share	USD	11.40	10.79	10.93
SHE (C)				
Number of shares		1,184.19	1,666.02	1,291.17
Net asset value per share	EUR	89.59	91.32	94.70
SHE-MD (D)				
Number of shares		8,709.67	10,610.80	10,717.67
Net asset value per share	EUR	78.11	81.94	87.60
SU (C)				
Number of shares		956.14	1,589.78	2,106.77
Net asset value per share	USD	100.31	95.38	97.16

Bond Global Emerging Blended

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	2,566,098,933	1,331,022,216	393,055,132
AE (C)				
Number of shares		1,325,604.59	1,782,308.05	349,937.17
Net asset value per share	EUR	172.59	181.55	171.89
AE (D)				
Number of shares		33,937.70	7,934.93	0.00
Net asset value per share	EUR	96.51	103.05	0.00
A2HS (C)				
Number of shares		292.57	4,646.35	0.00
Net asset value per share	SGD	94.49	98.18	0.00
A2HS-MD (D)				
Number of shares		2,394.00	7,735.80	0.00
Net asset value per share	SGD	89.05	97.35	0.00
FE (C)				
Number of shares		350,785.76	246,244.37	0.00
Net asset value per share	EUR	94.80	100.36	0.00
FE-QD (D)				
Number of shares		263,194.14	67,988.36	0.00
Net asset value per share	EUR	88.79	97.95	0.00

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).
The Total Net Assets as at 30 June 2017 and 30 June 2016 are expressed in USD.

Bond Global Emerging Blended

	Year ending as of:	30/06/18	30/06/17	30/06/16
IE (C)				
Number of shares		835.59	572.40	173.71
Net asset value per share	EUR	44,369.73	46,442.86	43,744.40
IE (D)				
Number of shares		0.00	2,834.91	0.00
Net asset value per share	EUR	0.00	998.44	0.00
I11 (C)				
Number of shares		35.00	29.00	28.00
Net asset value per share	EUR	8,609,204.03	8,974,135.26	8,440,097.84
I (14) HG (C)				
Number of shares		125,233.10	83,358.04	48,454.77
Net asset value per share	GBP	1,105.67	1,142.62	1,056.45
ME (C)				
Number of shares		29,640.83	287.43	0.00
Net asset value per share	EUR	95.01	99.61	0.00
OE (C)				
Number of shares		3.41	1.71	2.46
Net asset value per share	EUR	11,398,964.55	11,859,288.55	11,048,760.72
OFE (D)				
Number of shares		1,331.00	0.00	0.00
Net asset value per share	EUR	944.54	0.00	0.00
OR (D)				
Number of shares		850.48	662.35	0.00
Net asset value per share	EUR	938.22	984.80	0.00
SE (C)				
Number of shares		6,739,494.35	3,808,126.85	2,212.88
Net asset value per share	EUR	103.47	109.11	103.56
SE-QD (D)				
Number of shares		11,679,939.96	1,427,708.85	0.00
Net asset value per share	EUR	89.15	97.99	0.00

Bond Global Emerging Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	361,512,762	380,158,272	240,852,304
AE (C)				
Number of shares		352.87	539.04	42.10
Net asset value per share	EUR	129.59	134.45	129.87
AE (D)				
Number of shares		5,046.39	5,055.96	3,296.99
Net asset value per share	EUR	108.82	116.51	116.36
AHE (C)				
Number of shares		3,778.94	3,397.67	3,873.33
Net asset value per share	EUR	108.13	112.24	107.61
AU (C)				
Number of shares		833.00	773.00	1,023.00
Net asset value per share	USD	113.80	115.21	108.38
AU (D)				
Number of shares		6,768.59	5,853.50	6,830.00
Net asset value per share	USD	98.98	103.29	100.44
FHE (C)				
Number of shares		13,511.29	8,836.76	6,210.87
Net asset value per share	EUR	103.21	107.84	103.97
FHE-MD (D)				
Number of shares		24,737.09	20,327.80	9,826.92
Net asset value per share	EUR	87.97	95.65	95.95
FU (C)				
Number of shares		3,660.96	9,037.90	4,823.73
Net asset value per share	USD	107.27	109.26	103.40
IE (C)				
Number of shares		1,739.84	1,311.04	15.32
Net asset value per share	EUR	1,034.84	1,213.39	1,131.32
IHE (C)				
Number of shares		52,074.26	44,867.83	38,040.90
Net asset value per share	EUR	869.15	893.27	847.46
IU (C)				
Number of shares		9,895.63	15,356.84	15,007.62
Net asset value per share	USD	1,459.16	1,465.41	1,365.32

Bond Global Emerging Corporate

	Year ending as of:	30/06/18	30/06/17	30/06/16
IU (D)				
Number of shares		0.00	1,333.50	0.00
Net asset value per share	USD	0.00	1,035.59	0.00
MHE (C)				
Number of shares		0.00	101.69	102.72
Net asset value per share	EUR	0.00	112.00	106.29
MU (C)				
Number of shares		7,208.00	8,320.53	1,302.96
Net asset value per share	USD	114.47	115.02	107.22
OHE (C)				
Number of shares		2,500.00	2,500.00	0.00
Net asset value per share	EUR	1,006.14	1,027.12	0.00
OU (C)				
Number of shares		217,299.89	235,740.33	153,123.21
Net asset value per share	USD	1,211.50	1,206.10	1,115.59
SHE (C)				
Number of shares		30,549.47	24,358.53	16,137.83
Net asset value per share	EUR	106.20	110.50	106.19
SHE-MD (D)				
Number of shares		126,205.48	90,841.76	58,791.02
Net asset value per share	EUR	90.36	97.90	97.73
SU (C)				
Number of shares		13,759.65	12,202.76	12,529.94
Net asset value per share	USD	109.53	111.11	104.74

Bond Global Emerging Hard Currency

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	906,221,890	1,180,288,862	492,010,458
AE (C)				
Number of shares		94,431.79	371,914.14	265,857.53
Net asset value per share	EUR	677.11	709.74	679.89
AE (D)				
Number of shares		2,066.62	2,187.05	2,382.15
Net asset value per share	EUR	259.30	278.26	274.66
AU (C)				
Number of shares		0.00	11,704.74	0.00
Net asset value per share	USD	0.00	109.15	0.00
A2E (C)				
Number of shares		0.32	0.00	0.00
Net asset value per share	EUR	92.54	0.00	0.00

Bond Global Emerging Hard Currency

	Year ending as of:	30/06/18	30/06/17	30/06/16
A2HS (C)				
Number of shares		853.87	2,114.12	0.00
Net asset value per share	SGD	99.62	102.63	0.00
A2HS-MD (D)				
Number of shares		14,007.48	6,125.70	0.00
Net asset value per share	SGD	91.96	99.66	0.00
A2HU-MD (D)				
Number of shares		3,430.29	852.35	0.00
Net asset value per share	USD	92.71	99.80	0.00
A5E (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	93.12	0.00	0.00
A5HU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	95.68	0.00	0.00
FE (C)				
Number of shares		3,243.35	940.96	474.40
Net asset value per share	EUR	102.16	107.89	103.93
IE (C)				
Number of shares		6,529.46	7,182.05	4,491.45
Net asset value per share	EUR	41,854.41	43,502.70	41,308.06
IE (D)				
Number of shares		51,784.10	33,289.43	10,000.00
Net asset value per share	EUR	1,000.04	1,073.88	1,060.81
IHSK (C)				
Number of shares		155,681.36	0.00	0.00
Net asset value per share	SEK	924.73	0.00	0.00
IHU (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	USD	1,010.89	1,029.73	0.00
IHU0 (C)				
Number of shares		215,231.00	361,085.23	80,000.00
Net asset value per share	USD	1,169.32	1,182.17	1,093.63
IU (C)				
Number of shares		9,259.00	71.00	0.00
Net asset value per share	USD	1,044.38	1,072.55	0.00
I (13) HU (C)				
Number of shares		1.00	7,982.32	0.00
Net asset value per share	USD	1,018.40	1,031.60	0.00
I (14) HU (C)				
Number of shares		30,676.07	31,496.79	0.00
Net asset value per share	USD	981.26	996.03	0.00

Bond Global Emerging Hard Currency

	Year ending as of:	30/06/18	30/06/17	30/06/16
IB (C)				
Number of shares		151,222.09	0.00	0.00
Net asset value per share	GBP	936.08	0.00	0.00
ME (C)				
Number of shares		21,409.00	95,928.99	79,154.91
Net asset value per share	EUR	108.25	112.76	107.25
OE (C)				
Number of shares		71,504.21	118,997.41	22,330.24
Net asset value per share	EUR	1,144.61	1,182.33	1,113.27
RE (C)				
Number of shares		14,642.28	0.00	0.00
Net asset value per share	EUR	95.19	0.00	0.00
SE (C)				
Number of shares		57,456.54	45,486.74	21,305.49
Net asset value per share	EUR	107.49	113.06	108.48

Bond Global Emerging Local Currency

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	515,636,724	588,921,643	240,979,690
AE (C)				
Number of shares		570,857.81	105,875.83	53,115.78
Net asset value per share	EUR	99.81	107.71	105.29
AE (D)				
Number of shares		10,738.69	11,035.16	11,136.41
Net asset value per share	EUR	74.33	84.07	85.94
AHE (C)				
Number of shares		100.38	0.00	4,200.00
Net asset value per share	EUR	85.97	0.00	103.20
AHK (C)				
Number of shares		28,891.61	25,205.07	9,489.63
Net asset value per share	CZK	1,870.20	2,056.10	2,034.86
AU (C)				
Number of shares		172,354.91	3,831,650.17	241,954.60
Net asset value per share	USD	22.80	24.05	22.90
AU (D)				
Number of shares		79,449.94	94,150.75	128,204.59
Net asset value per share	USD	9.95	10.97	10.92
A2U (C)				
Number of shares		35,022.33	35,623.84	59,287.11
Net asset value per share	USD	22.78	24.01	22.85

Bond Global Emerging Local Currency

	Year ending as of:	30/06/18	30/06/17	30/06/16
FHE (C)				
Number of shares		9,958.27	9,898.49	7,918.80
Net asset value per share	EUR	70.48	77.03	75.43
FHE-MD (D)				
Number of shares		67,836.44	70,137.09	80,957.28
Net asset value per share	EUR	51.52	58.48	59.53
FU (C)				
Number of shares		7,131.92	10,090.84	7,210.55
Net asset value per share	USD	77.47	82.23	78.77
IHC (C)				
Number of shares		19,954.30	0.00	0.00
Net asset value per share	CHF	923.82	0.00	0.00
IHE (C)				
Number of shares		33,062.75	54,461.00	7,083.48
Net asset value per share	EUR	821.88	882.81	850.02
IU (C)				
Number of shares		67,800.53	68,157.65	31,124.10
Net asset value per share	USD	1,738.56	1,815.61	1,711.89
I4 (C)				
Number of shares		0.00	130,246.51	0.00
Net asset value per share	USD	0.00	1,004.20	0.00
I8 (C)				
Number of shares		98,906.31	0.00	0.00
Net asset value per share	GBP	957.25	0.00	0.00
MU (C)				
Number of shares		1,690.40	14,735.13	6,832.76
Net asset value per share	USD	130.98	136.84	129.17
OU (C)				
Number of shares		135,606.31	153,227.82	158,287.96
Net asset value per share	USD	817.10	848.59	794.85
RU (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	94.75	98.50	92.29
SHE (C)				
Number of shares		87,044.78	36,067.22	34,989.27
Net asset value per share	EUR	72.66	79.02	77.11
SHE-MD (D)				
Number of shares		244,935.47	267,096.25	264,147.34
Net asset value per share	EUR	53.63	60.51	61.27
SU (C)				
Number of shares		358,912.52	392,184.98	447,769.85
Net asset value per share	USD	21.92	23.18	22.11

BFT Optimal Income

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	47,700,215	42,498,395	16,630,657
AE (C)				
Number of shares		10,420.26	13,473.96	10.00
Net asset value per share	EUR	101.41	103.98	98.50
FE (C)				
Number of shares		2,406.72	0.00	0.00
Net asset value per share	EUR	96.50	0.00	0.00
IE (C)				
Number of shares		44,794.10	39,196.38	16,865.00
Net asset value per share	EUR	1,029.14	1,048.50	986.05
SE (C)				
Number of shares		3,222.90	0.00	0.00
Net asset value per share	EUR	96.78	0.00	0.00

Multi Asset Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	618,084,425	261,626,765	49,820,696
AE (C)				
Number of shares		3,408.74	1.00	1.00
Net asset value per share	EUR	101.23	102.35	98.62
AE (D)				
Number of shares		15,683.72	12,950.04	1.00
Net asset value per share	EUR	99.96	100.90	98.62
AHK (C)				
Number of shares		53,738.73	0.00	0.00
Net asset value per share	CZK	2,392.28	0.00	0.00
FE (C)				
Number of shares		182,530.99	80,232.12	16,700.29
Net asset value per share	EUR	98.94	100.51	97.96
FE-QD (D)				
Number of shares		33,021.48	4,916.25	357.27
Net asset value per share	EUR	98.51	102.08	101.52
IE (C)				
Number of shares		6,996.77	8.31	1.00
Net asset value per share	EUR	1,020.65	1,024.98	986.88
IE (D)				
Number of shares		485.81	1.00	1.00
Net asset value per share	EUR	1,013.32	1,013.76	986.88
IHJ (C)				
Number of shares		95,850.50	39,671.91	29,966.89
Net asset value per share	JPY	105,363.00	105,133.00	100,964.00

Multi Asset Conservative

	Year ending as of:	30/06/18	30/06/17	30/06/16
I4 (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,028.51	1,028.61	986.88
ME (C)				
Number of shares		248,766.94	41,776.60	2,705.41
Net asset value per share	EUR	104.63	104.95	101.24
OFE (C)				
Number of shares		13,931.00	6,804.00	0.00
Net asset value per share	EUR	1,006.25	1,003.29	0.00
SE (C)				
Number of shares		2,666,378.31	1,205,410.77	216,803.81
Net asset value per share	EUR	99.59	100.76	97.90
SE-QD (D)				
Number of shares		2,006,340.69	846,974.87	978.15
Net asset value per share	EUR	98.99	102.16	101.50

Global Perspectives

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	533,998,506	590,876,479	752,620,990
AE (C)				
Number of shares		1,367,888.52	1,351,056.71	1,426,748.16
Net asset value per share	EUR	105.30	103.87	101.60
AE (D)				
Number of shares		422,612.11	425,248.50	447,420.14
Net asset value per share	EUR	98.84	97.81	96.81
AHK (C)				
Number of shares		334,646.01	251,415.74	143,298.54
Net asset value per share	CZK	2,416.40	2,419.47	2,401.84
FE (C)				
Number of shares		313,920.12	413,950.34	729,940.25
Net asset value per share	EUR	102.28	101.59	100.03
IE (C)				
Number of shares		3,777.26	836.86	4,542.78
Net asset value per share	EUR	1,078.06	1,056.39	1,026.59
IE (D)				
Number of shares		200.00	200.00	200.00
Net asset value per share	EUR	1,049.22	1,036.22	1,020.02
ME (C)				
Number of shares		95,863.03	105,968.27	208,571.86
Net asset value per share	EUR	107.79	105.55	102.59

Global Perspectives

	Year ending as of:	30/06/18	30/06/17	30/06/16
MU (C)				
Number of shares		171.29	88.21	0.00
Net asset value per share	USD	112.23	107.42	0.00
OE (C)				
Number of shares		454.84	454.84	0.00
Net asset value per share	EUR	1,018.33	989.65	0.00
RE (C)				
Number of shares		74.00	10.00	10.00
Net asset value per share	EUR	108.18	106.03	103.17
RE (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	104.52	103.35	101.84
SE (C)				
Number of shares		2,595,847.29	3,216,704.55	4,484,162.85
Net asset value per share	EUR	103.97	102.86	100.88

Target Coupon

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	189,116,731	46,589,805	102,119
AE-YD (D)				
Number of shares		208.00	100.00	100.00
Net asset value per share	EUR	102.14	106.50	100.04
A4E-YD (D)				
Number of shares		5,089,073.74	0.00	0.00
Net asset value per share	EUR	9.52	0.00	0.00
FE-YD (D)				
Number of shares		3,699.76	10.00	10.00
Net asset value per share	EUR	100.95	105.90	100.00
IE-YD (D)				
Number of shares		123,464.44	19,953.58	900.00
Net asset value per share	EUR	103.27	107.12	100.13
SE-YD (D)				
Number of shares		1,254,586.52	418,392.07	10.00
Net asset value per share	EUR	101.66	106.22	100.04

Protect 90

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	581,441,589	26,548,367	5,001,054
AE (C)				
Number of shares		166,636.35	241,729.44	50,000.00
Net asset value per share	EUR	99.90	100.70	100.02

Protect 90

	Year ending as of:	30/06/18	30/06/17	30/06/16
SE (C)				
Number of shares		5,618,557.50	21,759.24	0.00
Net asset value per share	EUR	100.52	101.34	0.00

Protect 90 USD

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	17,063,621	5,030,756	0
AU (C)				
Number of shares		167,318.54	50,000.00	0.00
Net asset value per share	USD	101.98	100.62	0.00

Absolute Volatility Arbitrage

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	32,166,939	47,336,073	65,106,716
AE (C)				
Number of shares		11,721.31	13,797.18	22,775.52
Net asset value per share	EUR	114.91	115.86	114.40
AE (D)				
Number of shares		898.76	926.76	1,358.08
Net asset value per share	EUR	103.16	104.02	102.69
CLASSIC H (C)				
Number of shares		3,755.63	3,774.48	5,125.74
Net asset value per share	EUR	111.49	112.51	111.19
FE (C)				
Number of shares		6,027.33	5,121.97	4,660.83
Net asset value per share	EUR	93.87	95.21	94.58
IE (C)				
Number of shares		4,299.74	333.31	1,741.83
Net asset value per share	EUR	1,212.97	1,219.44	1,202.04
ME (C)				
Number of shares		1,219.65	2,545.76	5,299.76
Net asset value per share	EUR	111.33	111.89	110.32
OR (C)				
Number of shares		19,631.72	36,692.31	49,860.18
Net asset value per share	EUR	1,018.53	1,021.33	1,002.69
SE (C)				
Number of shares		38,913.47	57,504.64	76,886.94
Net asset value per share	EUR	112.97	114.12	112.87

Absolute Volatility Euro Equities

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	655,730,852	1,835,847,428	2,399,764,472
AE (C)				
Number of shares		675,118.61	1,507,229.56	887,492.88
Net asset value per share	EUR	107.86	123.69	142.52
AE (D)				
Number of shares		108,969.50	130,865.45	392,491.14
Net asset value per share	EUR	97.23	111.50	128.48
AHC (C)				
Number of shares		4,930.03	9,650.07	21,621.32
Net asset value per share	CHF	69.02	79.73	92.57
AHG (D)				
Number of shares		2,540.00	1,670.00	1,670.00
Net asset value per share	GBP	77.73	88.34	100.97
CLASSIC H (C)				
Number of shares		7,988.56	26,155.50	31,591.55
Net asset value per share	EUR	100.85	116.34	134.99
FE (C)				
Number of shares		120,146.17	352,061.83	376,092.98
Net asset value per share	EUR	69.03	79.72	92.49
IE (C)				
Number of shares		370,145.58	907,062.94	1,100,989.26
Net asset value per share	EUR	1,165.87	1,327.20	1,516.16
IE (D)				
Number of shares		19,590.00	22,127.56	9,014.00
Net asset value per share	EUR	765.75	871.73	996.35
IHC (C)				
Number of shares		665.00	2,949.68	4,204.54
Net asset value per share	CHF	722.34	828.17	952.31
IHG (D)				
Number of shares		3,333.30	43,485.62	15,479.27
Net asset value per share	GBP	818.57	924.06	1,049.60
IHGO (D)				
Number of shares		45.77	11,278.07	8,176.46
Net asset value per share	GBP	849.97	958.92	1,090.27
ME (C)				
Number of shares		216,614.20	448,542.55	1,108,141.15
Net asset value per share	EUR	101.34	115.60	132.34
OE (C)				
Number of shares		19,644.14	32,882.19	77,277.38
Net asset value per share	EUR	819.82	926.79	1,053.70

Absolute Volatility Euro Equities

	Year ending as of:	30/06/18	30/06/17	30/06/16
RE (C)				
Number of shares		10,710.69	16,107.99	20,667.06
Net asset value per share	EUR	80.98	92.40	106.05
RE (D)				
Number of shares		2,872.92	0.00	0.00
Net asset value per share	EUR	93.98	0.00	0.00
RHG (D)				
Number of shares		10.00	3,675.00	4,950.20
Net asset value per share	GBP	82.00	92.77	105.77
R3E (D)				
Number of shares		12,063.18	0.00	0.00
Net asset value per share	EUR	88.24	0.00	0.00
SE (C)				
Number of shares		694,825.83	1,963,557.47	1,724,103.04
Net asset value per share	EUR	104.14	119.78	138.41

Absolute Volatility World Equities

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	359,499,175	746,611,338	1,136,191,655
AE (C)				
Number of shares		27,402.89	39,778.23	25,317.55
Net asset value per share	EUR	81.22	90.38	109.23
AE (D)				
Number of shares		308.54	245.00	0.00
Net asset value per share	EUR	73.20	81.46	0.00
AHC (C)				
Number of shares		1,215.00	4,795.89	4,250.55
Net asset value per share	CHF	57.86	64.97	78.31
AHE (C)				
Number of shares		115,301.52	181,244.74	181,008.11
Net asset value per share	EUR	63.95	71.28	85.45
AHE (D)				
Number of shares		16,754.93	121,252.64	284,926.39
Net asset value per share	EUR	60.45	67.45	80.90
AHG (C)				
Number of shares		165,285.39	138,295.38	77,367.56
Net asset value per share	GBP	64.69	71.36	84.98
AHG (D)				
Number of shares		0.00	600.00	141.50
Net asset value per share	GBP	0.00	92.47	91.53

Absolute Volatility World Equities

	Year ending as of:	30/06/18	30/06/17	30/06/16
AHS (C)				
Number of shares		1,740.65	1,740.65	4,493.65
Net asset value per share	SGD	64.34	70.38	83.06
AHS (D)				
Number of shares		0.00	0.00	300.50
Net asset value per share	SGD	0.00	0.00	82.53
AU (C)				
Number of shares		388,508.83	453,352.76	507,781.15
Net asset value per share	USD	92.02	100.36	118.14
AU (D)				
Number of shares		13,322.42	17,883.15	127,016.45
Net asset value per share	USD	82.78	90.03	105.95
CLASSIC H (C)				
Number of shares		21,598.53	62,588.67	83,313.43
Net asset value per share	USD	86.79	94.91	112.39
FHE (C)				
Number of shares		79,718.63	69,180.55	86,590.42
Net asset value per share	EUR	56.50	63.39	76.51
FU (C)				
Number of shares		41,824.34	53,375.23	70,465.04
Net asset value per share	USD	63.62	69.66	82.57
IHAO (D)				
Number of shares		33,489.10	215.62	1,688.13
Net asset value per share	AUD	828.57	893.39	1,038.68
IHC (C)				
Number of shares		40.00	3,070.00	3,095.50
Net asset value per share	CHF	629.08	700.17	835.96
IHE (C)				
Number of shares		169,914.96	365,172.03	364,817.48
Net asset value per share	EUR	690.76	765.17	910.74
IHEO (C)				
Number of shares		0.00	7,973.02	7,847.38
Net asset value per share	EUR	0.00	851.64	1,014.07
IHEO (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	771.79	854.95	1,016.97
IHG (C)				
Number of shares		18.61	1,512.02	14,146.15
Net asset value per share	GBP	668.94	732.71	864.83
IHG (D)				
Number of shares		6,521.86	11,690.22	66,161.54
Net asset value per share	GBP	711.86	779.14	920.11

Absolute Volatility World Equities

	Year ending as of:	30/06/18	30/06/17	30/06/16
IHGO (C)				
Number of shares		0.00	66,841.62	68,301.48
Net asset value per share	GBP	0.00	873.88	1,032.16
IHGO (D)				
Number of shares		46.23	46.21	46.07
Net asset value per share	GBP	696.79	763.89	901.83
IU (C)				
Number of shares		62,254.18	134,909.53	246,475.05
Net asset value per share	USD	1,000.36	1,079.56	1,261.42
IU (D)				
Number of shares		316.00	5,337.00	6,062.61
Net asset value per share	USD	742.06	800.67	935.56
IUO (C)				
Number of shares		109.31	109.31	13,581.14
Net asset value per share	USD	813.67	879.04	1,028.04
IUO (D)				
Number of shares		0.00	41.72	41.44
Net asset value per share	USD	0.00	879.80	1,029.06
MU (C)				
Number of shares		35,677.12	45,797.33	53,708.18
Net asset value per share	USD	71.19	77.03	90.19
OU (C)				
Number of shares		28,277.49	32,142.21	25,985.10
Net asset value per share	USD	810.02	868.15	1,007.34
RE (C)				
Number of shares		9,601.70	0.00	0.00
Net asset value per share	EUR	97.89	0.00	0.00
RG (C)				
Number of shares		2,527.54	2,527.54	1,474.31
Net asset value per share	GBP	79.94	87.90	99.72
RHE (C)				
Number of shares		26,208.80	4,311.14	1,736.50
Net asset value per share	EUR	69.23	76.85	91.74
RHG (C)				
Number of shares		336.63	401.94	2,521.21
Net asset value per share	GBP	78.97	86.65	102.39
RU (C)				
Number of shares		16,491.63	2,091.39	705.37
Net asset value per share	USD	72.20	78.09	91.47
R3HE (D)				
Number of shares		30,478.29	0.00	0.00
Net asset value per share	EUR	90.89	0.00	0.00

Absolute Volatility World Equities

	Year ending as of:	30/06/18	30/06/17	30/06/16
R3U (D)				
Number of shares		4,009.17	0.00	0.00
Net asset value per share	USD	93.14	0.00	0.00
SHE (C)				
Number of shares		145,738.90	147,736.30	141,796.11
Net asset value per share	EUR	60.09	67.19	80.85
SU (C)				
Number of shares		177,041.09	324,670.71	311,178.74
Net asset value per share	USD	89.42	97.50	115.11

Credit Unconstrained

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	119,328,271	50,154,945	0
AE (C)				
Number of shares		672,789.67	10.00	0.00
Net asset value per share	EUR	103.89	105.63	0.00
AHU (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	USD	101.43	100.16	0.00
AU (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	USD	103.17	101.96	0.00
A3E (D)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	98.58	100.09	0.00
FE (C)				
Number of shares		318.30	10.00	0.00
Net asset value per share	EUR	98.03	100.08	0.00
IE (C)				
Number of shares		34,989.72	37,243.55	0.00
Net asset value per share	EUR	1,065.73	1,072.60	0.00
IE0 (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	994.66	1,001.34	0.00
IHG (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	GBP	1,050.02	1,048.55	0.00
ME (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	99.06	100.13	0.00

Credit Unconstrained

	Year ending as of:	30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		9,999.10	9,999.10	0.00
Net asset value per share	EUR	1,016.86	1,018.77	0.00
RE (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	99.28	100.12	0.00
SE (C)				
Number of shares		19,642.30	10.00	0.00
Net asset value per share	EUR	98.13	100.09	0.00

Global Macro Bonds & Currencies

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	96,685,852	123,123,407	153,535,521
AE (C)				
Number of shares		235,466.42	279,807.14	321,286.90
Net asset value per share	EUR	95.94	101.09	98.72
AE (D)				
Number of shares		6,272.45	6,631.60	8,804.75
Net asset value per share	EUR	90.08	95.12	94.33
AHU (C)				
Number of shares		0.00	316.71	316.71
Net asset value per share	USD	0.00	100.11	96.20
AHU (D)				
Number of shares		94.10	94.10	94.10
Net asset value per share	USD	94.19	97.07	94.70
FE (C)				
Number of shares		26,889.95	45,696.71	84,793.99
Net asset value per share	EUR	93.51	99.05	97.23
FE-MD (D)				
Number of shares		4,163.44	4,509.04	4,928.11
Net asset value per share	EUR	83.97	90.75	90.51
IE (C)				
Number of shares		4,537.89	3,042.51	3,530.36
Net asset value per share	EUR	999.87	1,046.68	1,012.16
ME (C)				
Number of shares		22,729.77	28,021.97	33,569.48
Net asset value per share	EUR	98.64	103.34	99.95
OE (C)				
Number of shares		30,173.25	30,173.25	42,062.23
Net asset value per share	EUR	962.77	1,001.28	961.32

Global Macro Bonds & Currencies

	Year ending as of:	30/06/18	30/06/17	30/06/16
SE (C)				
Number of shares		293,044.05	427,112.37	564,626.64
Net asset value per share	EUR	95.37	100.61	98.43
SE-MD (D)				
Number of shares		81,807.52	110,161.49	103,643.66
Net asset value per share	EUR	84.00	90.43	89.84
SHU (C)				
Number of shares		124.71	124.71	124.71
Net asset value per share	USD	96.52	99.43	95.70

Global Macro Bonds & Currencies Low Vol

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	89,883,135	107,311,511	131,921,572
AE (C)				
Number of shares		16,633.11	20,337.58	24,128.21
Net asset value per share	EUR	110.24	114.02	114.73
AE (D)				
Number of shares		4,357.62	6,521.62	6,569.62
Net asset value per share	EUR	92.81	96.66	97.77
AHG (C)				
Number of shares		245.42	394.91	394.91
Net asset value per share	GBP	96.28	98.81	98.67
AHU (C)				
Number of shares		1,456.72	1,383.13	1,634.69
Net asset value per share	USD	119.71	121.00	119.75
AHU (D)				
Number of shares		20.00	20.00	20.00
Net asset value per share	USD	99.37	101.05	100.58
CLASSIC H (C)				
Number of shares		0.00	0.00	496.10
Net asset value per share	EUR	0.00	0.00	109.93
FE (C)				
Number of shares		1,047.44	2,491.98	4,505.19
Net asset value per share	EUR	92.51	95.98	96.85
FHU (C)				
Number of shares		0.00	39.90	39.90
Net asset value per share	USD	0.00	102.72	101.92
IE (C)				
Number of shares		167.96	2,635.52	766.85
Net asset value per share	EUR	1,156.30	1,191.07	1,194.16

Global Macro Bonds & Currencies Low Vol

	Year ending as of:	30/06/18	30/06/17	30/06/16
ME (C)				
Number of shares		969.50	1,858.19	3,010.73
Net asset value per share	EUR	106.91	110.27	110.59
OE (C)				
Number of shares		33,991.32	33,991.32	43,280.99
Net asset value per share	EUR	974.52	1,000.62	999.41
OR (C)				
Number of shares		48,088.68	56,143.31	69,731.48
Net asset value per share	EUR	987.64	1,014.09	1,012.86
RE (C)				
Number of shares		358.00	664.00	664.00
Net asset value per share	EUR	95.82	98.94	99.39
SE (C)				
Number of shares		57,850.61	79,961.12	104,518.12
Net asset value per share	EUR	108.61	112.47	113.29
SHU (C)				
Number of shares		1,342.39	5,508.60	7,066.61
Net asset value per share	USD	118.11	119.48	118.29

Global Macro Forex

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	730,271,864	528,759,855	234,360,550
AE (C)				
Number of shares		305,909.16	86,307.36	47,385.19
Net asset value per share	EUR	103.60	105.06	103.18
AE (D)				
Number of shares		2,022.32	6,525.30	2,349.05
Net asset value per share	EUR	102.21	103.69	101.74
CLASSIC H (C)				
Number of shares		3.01	3.01	3.01
Net asset value per share	EUR	101.03	102.85	101.20
FE (C)				
Number of shares		10,938.90	8,104.90	10,598.88
Net asset value per share	EUR	100.11	102.07	100.67
IE (C)				
Number of shares		587,172.01	385,917.97	136,578.91
Net asset value per share	EUR	1,063.79	1,074.38	1,052.41
IHU (C)				
Number of shares		915.00	224.00	0.00
Net asset value per share	USD	1,026.15	1,011.95	0.00

Global Macro Forex

	Year ending as of:	30/06/18	30/06/17	30/06/16
ME (C)				
Number of shares		339,259.70	633,239.89	434,755.27
Net asset value per share	EUR	105.42	106.58	104.49
OE (C)				
Number of shares		27,861.66	27,862.68	35,122.73
Net asset value per share	EUR	1,051.43	1,058.36	1,029.17
SE (C)				
Number of shares		66,023.92	61,204.97	27,789.24
Net asset value per share	EUR	102.76	104.33	102.61

Cash EUR

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	1,701,794,168	1,630,241,042	1,706,302,670
AE (C)				
Number of shares		6,619,285.55	7,426,520.87	8,628,817.44
Net asset value per share	EUR	100.15	100.68	101.01
AE (D)				
Number of shares		116,894.17	178,553.12	197,821.08
Net asset value per share	EUR	99.61	100.13	100.45
FE (C)				
Number of shares		609,719.68	913,816.35	672,300.80
Net asset value per share	EUR	99.80	100.33	100.65
IE (C)				
Number of shares		460,453.99	402,639.38	365,432.84
Net asset value per share	EUR	1,010.00	1,014.43	1,016.78
IE (D)				
Number of shares		3,470.52	4,357.17	5,230.00
Net asset value per share	EUR	993.42	997.78	1,000.10
ME (C)				
Number of shares		710,299.93	464,946.65	1,157,002.05
Net asset value per share	EUR	101.01	101.45	101.68
OE (C)				
Number of shares		133,020.64	194,570.49	185,135.54
Net asset value per share	EUR	1,017.11	1,020.54	1,021.86
RE (C)				
Number of shares		712,321.43	6,210.53	942.61
Net asset value per share	EUR	99.48	99.92	100.15

Cash EUR

	Year ending as of:	30/06/18	30/06/17	30/06/16
RE (D)				
Number of shares		54,583.13	566.36	0.00
Net asset value per share	EUR	99.34	99.77	0.00
SE (C)				
Number of shares		24,622.00	48,023.15	126,512.87
Net asset value per share	EUR	100.08	100.61	100.93
XE (C)				
Number of shares		213,077.53	109,065.47	50,699.20
Net asset value per share	EUR	995.25	998.62	999.92

Cash USD

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	2,142,265,859	2,014,099,411	1,196,277,052
AE (C)				
Number of shares		128,612.69	186,855.91	710,214.03
Net asset value per share	EUR	113.26	114.02	115.80
AU (C)				
Number of shares		8,372,938.56	8,405,887.60	7,299,580.71
Net asset value per share	USD	104.56	102.84	101.74
AU (D)				
Number of shares		24,219.81	74,560.02	81,310.49
Net asset value per share	USD	103.86	102.63	101.74
FU (C)				
Number of shares		621,029.47	672,151.71	706,010.80
Net asset value per share	USD	104.54	102.82	101.72
IU (C)				
Number of shares		241,755.12	266,619.94	135,005.76
Net asset value per share	USD	1,045.60	1,028.38	1,017.37
IU (D)				
Number of shares		300.00	0.00	0.00
Net asset value per share	USD	1,004.43	0.00	0.00
MU (C)				
Number of shares		787,911.56	410,506.94	430,659.88
Net asset value per share	USD	104.55	102.83	101.74
RU (C)				
Number of shares		59,984.11	0.00	0.00
Net asset value per share	USD	100.94	0.00	0.00
SU (C)				
Number of shares		149,807.94	159,255.84	156,514.88
Net asset value per share	USD	104.55	102.84	101.73

Cash USD

	Year ending as of:	30/06/18	30/06/17	30/06/16
XU (C)				
Number of shares		771,343.69	706,859.60	84,993.00
Net asset value per share	USD	1,030.33	1,012.66	1,001.13
XU (D)				
Number of shares		30,416.74	0.00	0.00
Net asset value per share	USD	1,000.39	0.00	0.00

	Note	Equity Euro Concentrated		Equity Europe Concentrated	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		11,226,974	4,565,815	12,659,861	2,954,077
Net dividends	2	10,860,867	4,277,494	12,166,664	2,839,798
Bond interest	2	-	-	-	-
Bank interest	2	4,125	93	3,341	1
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	361,982	288,228	489,856	114,278
Expenses		6,113,904	3,034,049	5,257,501	2,420,647
Management fees	4	2,252,676	1,384,095	1,422,351	1,231,982
Performance fees	5	443,583	183,942	6,802	175,554
Administration fees	4	735,373	505,512	615,271	360,141
"Taxe d'abonnement"	6	66,653	36,721	75,469	40,997
Distributor fees	4	14,032	13,618	9,499	12,208
Broker and transaction fees		1,824,510	589,159	2,300,524	422,585
Reception and transmission of orders fees	14	556,147	171,844	639,025	116,993
Bank interest and similar charges		43,774	5,000	14,572	4,006
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	177,156	144,158	173,988	56,181
Realised profit/ (loss), net, from investments		5,113,070	1,531,766	7,402,360	533,430
Net realised profit/(loss) on securities sold		32,977,725	16,141,645	15,996,423	8,162,348
Net realised profit/(loss) on options		-	-	7	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	894	222,223
Net realised profit/(loss) on financial futures		-443,111	293,517	-2,847,858	-341,408
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-162,150	-51,354	-35,271	20,883
Net realised profit/ (loss)		37,485,534	17,915,574	20,516,555	8,597,476
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-25,214,188	11,717,353	-20,958,834	8,632,606
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-124,519	80,201
Net change in unrealised appreciation/(depreciation) on financial futures		219	-390,721	-286,456	60,761
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		12,271,565	29,242,206	-853,254	17,371,044
Dividend paid	18	-12,976	-19,002	-3,604	-11,641
Subscriptions		556,628,712	216,916,827	480,434,902	123,883,442
Redemptions		-397,596,053	-105,133,190	-182,007,335	-76,356,009
Increase/ (decrease) in net assets		171,291,248	141,006,841	297,570,709	64,886,836
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		318,274,129	177,267,288	187,098,983	122,212,147
Net assets at the end of the year		489,565,377	318,274,129	484,669,692	187,098,983

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated		Equity Global Income		Equity Japan Target		Equity Japan Value	
30/06/2018 USD	30/06/2017 USD	02/02/2018 USD	30/06/2017 USD	30/06/2018 JPY	30/06/2017 JPY	30/06/2018 JPY	30/06/2017 JPY
13,482,417	9,794,923	203,371	553,662	505,236,250	296,582,906	290,908,113	163,783,251
13,145,617	9,409,228	199,474	539,515	505,120,204	296,502,565	290,899,159	163,783,239
-	-	-	-	-	-	-	-
126,623	32,837	1,655	10,241	60,569	4,251	8,954	12
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
210,177	352,858	2,242	3,906	55,477	76,090	-	-
8,544,585	7,114,659	164,769	405,426	573,189,193	539,472,233	373,384,562	190,685,413
5,335,422	4,222,279	93,109	170,051	376,548,310	268,105,062	230,554,578	118,594,010
812	15,968	-	13	45,236,807	155,900,131	-	-
1,491,923	1,238,724	14,325	29,664	88,305,736	62,990,003	65,072,968	35,299,701
188,147	169,241	1,258	2,819	10,133,485	6,000,771	6,798,644	3,583,709
10,063	12,106	-	-	6,301,082	6,761,764	3,419,154	882,550
887,816	822,087	23,260	134,276	44,987,295	37,816,302	66,976,656	32,003,010
515,943	449,871	19,043	65,209	-	-	-	-
9,371	8,294	221	1,441	1,676,397	1,898,117	562,444	322,326
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
105,088	176,089	13,553	1,953	81	83	118	107
4,937,832	2,680,264	38,602	148,236	-67,952,943	-242,889,327	-82,476,449	-26,902,162
42,903,754	16,309,452	3,826,642	1,069,414	4,233,484,678	985,177,644	1,372,375,422	648,747,652
-	-	-	-1	-	-	-	-
1,332,511	5,418,347	-	-	-160,462,670	956,086,705	-346,954,897	142,841,469
-4,002,360	1,343,735	-25,396	71,658	64,255,000	112,010,000	-	-
-	-	-	-	-	-	-	-
-333,958	-474,076	7,437	-6,234	-9,078,141	-1,046,762	25,143,756	1,051,130
44,837,779	25,277,722	3,847,285	1,283,073	4,060,245,924	1,809,338,260	968,087,832	765,738,089
-29,490,195	43,208,100	-1,101,793	1,061,480	-1,865,287,941	5,248,576,375	-1,441,340,617	2,165,097,998
-	-	-	-	-	-	-	-
520,076	419,873	-	-	63,628,065	38,055,534	51,054,851	12,518,536
1,035,419	-2,864,215	1,637	-16,106	-	-810,000	-	-
-	-	-	-	-	-	-	-
16,903,079	66,041,480	2,747,129	2,328,447	2,258,586,048	7,095,160,169	-422,197,934	2,943,354,623
-22,183	-19,517	-	-212,318	-	-676	-936,060	-1,335,260
130,706,438	311,109,140	-	1,578,217	46,787,786,921	40,324,859,400	29,632,737,866	10,182,233,526
-287,318,001	-195,360,906	-26,295,245	-17,628,634	-46,590,294,522	-48,355,660,827	-21,836,677,054	-9,545,573,603
-139,730,667	181,770,197	-23,548,116	-13,934,288	2,456,078,447	-935,641,934	7,372,926,818	3,578,679,286
-	-	-	-	-	-	-	-
451,866,908	270,096,711	23,548,116	37,482,404	17,620,592,391	18,556,234,325	10,972,753,303	7,394,074,017
312,136,241	451,866,908	-	23,548,116	20,076,670,838	17,620,592,391	18,345,680,121	10,972,753,303

The accompanying notes form an integral part of these financial statements

	Note	Wells Fargo US Mid Cap		Equity US Relative Value	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		994,786	453,627	6,655,282	6,489,975
Net dividends	2	968,013	447,060	6,623,365	6,470,555
Bond interest	2	-	-	-	-
Bank interest	2	16,872	6,567	31,917	19,420
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	9,901	-	-	-
Expenses		1,750,445	1,718,857	5,199,410	7,561,150
Management fees	4	1,208,200	1,261,857	3,800,998	4,852,636
Performance fees	5	28,560	9,720	109	573,501
Administration fees	4	276,928	291,989	1,027,235	1,344,019
"Taxe d'abonnement"	6	34,225	35,627	89,135	128,631
Distributor fees	4	45,079	33,486	21,016	23,964
Broker and transaction fees		157,434	86,170	260,853	634,418
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		-	8	63	3,980
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	19	-	1	1
Realised profit/ (loss), net, from investments		-755,659	-1,265,230	1,455,872	-1,071,175
Net realised profit/(loss) on securities sold		1,266,900	23,398,812	34,230,146	59,679,877
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-43,170	122,189	199,043	-3,990,042
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-6,277	7,757	-236,121	-225,126
Net realised profit/ (loss)		461,794	22,263,528	35,648,940	54,393,534
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		661,392	-11,128,156	-21,346,395	10,401,696
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		27,248	-6,635	45,691	-507,729
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		1,150,434	11,128,737	14,348,236	64,287,501
Dividend paid	18	-	-	-28	-9,845
Subscriptions		7,212,054	15,672,839	79,767,592	434,774,872
Redemptions		-16,315,327	-30,517,457	-200,055,073	-483,274,678
Increase/ (decrease) in net assets		-7,952,839	-3,715,881	-105,939,273	15,777,850
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		72,579,747	76,295,628	348,969,869	333,192,019
Net assets at the end of the year		64,626,908	72,579,747	243,030,596	348,969,869

The accompanying notes form an integral part of these financial statements

Equity Euroland Small Cap		Equity Europe Small Cap		CPR Global Agriculture		CPR Global Gold Mines	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
10,927,032	4,846,237	6,424,425	5,692,703	2,626,283	3,749,479	1,297,813	1,430,128
10,254,685	4,084,331	6,295,118	5,337,406	2,590,221	3,718,145	1,273,711	1,422,746
-	-	-	-	-	-	-	-
298	4	48	100	30,570	6,679	22,237	4,053
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
672,049	761,902	129,259	355,197	5,492	24,655	1,865	3,329
12,492,335	7,082,822	2,359,710	1,837,706	2,650,024	4,379,486	3,414,484	4,911,399
7,670,970	4,030,825	226,466	48,811	1,892,891	1,981,963	2,306,964	2,960,410
620,406	2,469	29,860	733	3,303	645,147	88	23,487
1,913,608	1,088,183	341,552	312,711	472,081	486,887	576,154	726,620
205,918	110,781	33,000	31,005	42,600	89,567	56,734	62,997
100,280	58,131	5,500	4,651	54,300	43,648	47,765	45,803
1,207,132	1,052,136	1,241,578	972,320	112,890	805,130	222,262	721,715
435,451	357,399	414,793	285,792	68,681	313,048	203,304	366,554
1,787	1,946	2,374	4,093	532	1,804	279	2,149
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
336,783	380,952	64,587	177,590	2,746	12,292	934	1,664
-1,565,303	-2,236,585	4,064,715	3,854,997	-23,741	-630,007	-2,116,671	-3,481,271
40,028,608	36,198,218	61,031,104	8,413,660	7,513,174	14,380,136	2,570,743	10,130,008
-	-	-	-	-	-	-	-
32	-	-41,531	-61,483	-2,342,035	-1,493,448	-130,770	147,687
-	-	-	-	-	-	-209,645	795,545
-	-	-	-	-	-	-	-
-48,469	34,660	196,753	-164,157	-259,908	396,223	97,447	-245,190
38,414,868	33,996,293	65,251,041	12,043,017	4,887,490	12,652,904	211,104	7,346,779
3,483,947	33,338,906	-32,516,721	45,885,412	-306,993	11,587,972	859,502	-52,958,018
-	-	-	-	-	-	-	-
-37	-	11,865	26,680	713,760	-312,844	39,366	-10,292
-	-	-	-	-	-	326,265	-599,765
-	-	-	-	-	-	-	-
41,898,778	67,335,199	32,746,185	57,955,109	5,294,257	23,928,032	1,436,237	-46,221,296
-34,093	-	-2,589,328	-2,262,227	-6	-11	-	-
478,142,175	312,031,293	26,852,261	154,045,621	89,747,496	258,913,900	136,230,045	419,286,737
-422,816,815	-153,432,038	-130,004,439	-37,562,707	-114,405,122	-251,443,831	-207,904,897	-350,402,117
97,190,045	225,934,454	-72,995,321	172,175,796	-19,363,375	31,398,090	-70,238,615	22,663,324
-	-	-	-	-	-	-	-
523,929,594	297,995,140	386,099,894	213,924,098	155,678,368	124,280,278	214,804,942	192,141,618
621,119,639	523,929,594	313,104,573	386,099,894	136,314,993	155,678,368	144,566,327	214,804,942

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Lifestyles		CPR Global Resources	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		2,494,882	2,935,629	3,696,025	3,318,049
Net dividends	2	2,454,904	2,850,497	3,653,440	3,298,256
Bond interest	2	-	-	-	-
Bank interest	2	3,826	791	14,951	843
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	36,152	84,341	27,634	18,950
Expenses		6,849,173	5,181,804	2,383,943	2,648,583
Management fees	4	3,767,737	3,468,450	1,437,635	1,505,184
Performance fees	5	1,617,256	159,339	96,739	12,292
Administration fees	4	877,061	822,405	416,952	450,103
"Taxe d'abonnement"	6	110,112	97,544	40,724	41,986
Distributor fees	4	55,662	37,654	37,015	39,847
Broker and transaction fees		228,390	380,485	204,335	443,347
Reception and transmission of orders fees	14	172,849	171,158	135,854	143,238
Bank interest and similar charges		2,057	2,598	872	3,110
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	18,049	42,171	13,817	9,476
Realised profit/ (loss), net, from investments		-4,354,291	-2,246,175	1,312,082	669,466
Net realised profit/(loss) on securities sold		22,071,184	13,054,743	10,054,633	11,901,888
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-255,623	246,828	-471,751	563,789
Net realised profit/(loss) on financial futures		-1,655,226	-76,041	125,075	3,475
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		51,784	18,050	25,720	-8,739
Net realised profit/ (loss)		15,857,828	10,997,405	11,045,759	13,129,879
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		11,589,019	28,927,706	9,614,966	-15,825,895
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		72,539	-1,506	196,718	-106,768
Net change in unrealised appreciation/(depreciation) on financial futures		431,304	-840,489	95,063	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		27,950,690	39,083,116	20,952,506	-2,802,784
Dividend paid	18	-218	-588	-578,725	-619,937
Subscriptions		151,017,801	92,205,753	70,678,830	74,360,615
Redemptions		-123,688,731	-88,914,009	-133,441,916	-84,758,001
Increase/ (decrease) in net assets		55,279,542	42,374,272	-42,389,305	-13,820,107
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		230,075,043	187,700,771	148,625,012	162,445,119
Net assets at the end of the year		285,354,585	230,075,043	106,235,707	148,625,012

The accompanying notes form an integral part of these financial statements

Equity Green Impact		Equity ASEAN		Equity Asia Concentrated		Equity Asia Ex Japan Concentrated	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	20/12/2017 EUR	30/06/2017 EUR
1,004,118	2	1,923,410	1,952,266	2,928,630	2,256,529	75,906	175,859
1,004,110	-	1,908,259	1,949,079	2,896,974	2,247,542	63,009	175,717
-	-	-	-	-	-	-	-
8	2	15,145	2,088	31,656	8,987	14	142
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	6	1,099	-	-	12,883	-
2,253,380	935	1,615,527	1,721,855	5,803,521	3,923,804	155,120	402,362
1,323,033	194	766,933	839,152	2,788,437	2,007,202	81,073	177,128
812,269	714	-	501	544,640	1,617	-	-
41,985	18	322,218	348,753	828,911	604,182	23,845	52,097
43,323	6	18,437	21,723	73,768	59,167	2,360	5,155
32,502	3	4,390	4,832	7,128	6,817	-	-
-	-	503,549	506,894	969,170	1,193,053	47,384	154,477
-	-	-	-	274,911	50,167	-	11,916
268	-	-	-	1,607	1,599	458	1,282
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	314,949	-	-	307
-1,249,262	-933	307,883	230,411	-2,874,891	-1,667,275	-79,214	-226,503
-2,808	2	6,507,853	821,457	43,110,442	5,812,401	2,549,820	943,151
-	-	-	-	-	-	-	-
-	-	-	-	-57,492	4,096	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-18,778	-26,422	697,864	-48,992	-1,776	-19,680
-1,252,070	-931	6,796,958	1,025,446	40,875,923	4,100,230	2,468,830	696,968
3,560,754	5,591	-8,678,918	5,018,113	-20,455,192	19,920,692	-1,325,023	1,075,916
-	-	-	-	-	-	-	-
-	-	-	-	6,619	371	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,308,684	4,660	-1,881,960	6,043,559	20,427,350	24,021,293	1,143,807	1,772,884
-	-	-904	-3,077	-	-	-	-
151,144,369	103,000	26,953,596	18,380,547	154,677,543	123,589,853	257,557	3,565,133
-10,846,481	-	-74,600,764	-29,297,718	-220,776,610	-83,174,256	-11,143,156	-4,699,766
142,606,572	107,660	-49,530,032	-4,876,689	-45,671,717	64,436,890	-9,741,792	638,251
-	-	-	-	-	-	-	-
107,660	-	76,092,373	80,969,062	149,571,875	85,134,985	9,741,792	9,103,541
142,714,232	107,660	26,562,341	76,092,373	103,900,158	149,571,875	-	9,741,792

The accompanying notes form an integral part of these financial statements

	Note	Equity Brazil		Equity Emerging Focus	
		17/11/2017 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		93,259	635,586	22,490,650	11,885,465
Net dividends	2	92,226	596,094	22,268,817	11,437,933
Bond interest	2	-	38,584	-	-
Bank interest	2	1,031	908	72,066	35,933
Income on Reverse Repos		-	-	1	-
Interest received on swaps		-	-	-	-
Other income	12	2	-	149,766	411,599
Expenses		244,499	607,947	20,736,055	11,824,799
Management fees	4	139,966	371,135	12,551,102	6,641,375
Performance fees	5	2,352	8,832	409,706	9,634
Administration fees	4	38,732	105,170	2,898,846	2,047,536
"Taxe d'abonnement"	6	3,835	9,768	341,276	191,941
Distributor fees	4	2,132	4,697	40,065	18,216
Broker and transaction fees		40,337	92,047	2,816,025	2,296,665
Reception and transmission of orders fees	14	6,835	15,839	771,409	590,807
Bank interest and similar charges		35	454	7,073	10,195
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	10,275	5	900,553	18,430
Realised profit/ (loss), net, from investments		-151,240	27,639	1,754,595	60,666
Net realised profit/(loss) on securities sold		2,184,069	851,537	42,284,237	7,667,682
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-210,709	-2,071,434	1,164,992
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-2,385	-3,697	418,868	398,954
Net realised profit/ (loss)		2,030,444	664,770	42,386,266	9,292,294
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		497,392	2,503,486	-16,403,449	63,756,531
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	238,342	386,552	58,375
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		2,527,836	3,406,598	26,369,369	73,107,200
Dividend paid	18	-3,375	-4,345	-11,951	-
Subscriptions		5,682,682	12,954,627	982,762,576	711,064,765
Redemptions		-26,837,518	-17,603,225	-623,076,656	-359,305,270
Increase/ (decrease) in net assets		-18,630,375	-1,246,345	386,043,338	424,866,695
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		18,630,375	19,876,720	763,365,498	338,498,803
Net assets at the end of the year		-	18,630,375	1,149,408,836	763,365,498

The accompanying notes form an integral part of these financial statements

Equity Emerging World		Equity Greater China		SBI FM Equity India		Equity India Infrastructure	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
70,027,101	27,628,342	5,509,464	4,751,397	8,636,509	4,147,286	390,742	376,659
69,531,275	26,865,261	5,475,240	4,747,901	8,578,097	4,145,338	388,433	376,380
35,325	128,179	-	-	-	-	-	-
124,108	32,279	34,224	3,496	58,412	1,948	2,309	279
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
336,393	602,623	-	-	-	-	-	-
15,941,651	14,127,396	8,902,160	6,916,961	21,590,192	8,982,031	2,257,116	1,426,262
6,526,540	5,653,762	4,538,612	3,975,957	6,778,780	4,130,307	917,585	597,325
183,087	-	1,562,137	2,275	969,618	886,072	595,858	349,667
3,012,582	3,237,138	1,422,121	1,254,611	3,628,468	2,027,080	239,527	183,441
252,227	207,891	118,880	107,673	182,861	114,128	23,098	15,105
48,927	50,057	59,143	50,586	16,292	11,764	49,503	27,856
3,953,670	3,871,573	978,109	1,487,247	2,610,299	1,684,030	149,422	242,074
1,007,873	960,877	222,844	36,530	607,014	93,180	24,521	7,333
38,541	45,892	308	2,082	16,909	35,470	1,994	3,461
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
918,204	100,206	6	-	6,779,951	-	255,608	-
54,085,450	13,500,946	-3,392,696	-2,165,564	-12,953,683	-4,834,745	-1,866,374	-1,049,603
97,453,826	51,887,009	28,375,000	23,233,239	38,208,839	69,133,314	4,044,023	7,098,124
-	-	-	-	-	-	-	-
-169,454	144,243	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-1,031,449	318,908	-121,629	-184,990	-2,231,218	-523,233	-32,994	-54,157
150,338,373	65,851,106	24,860,675	20,882,685	23,023,938	63,775,336	2,144,655	5,994,364
-11,269,783	187,526,777	24,179,275	31,644,591	-12,669,025	19,439,185	-5,620,315	2,259,569
-	-	-	-	-	-	-	-
-16,186	34,856	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
139,052,404	253,412,739	49,039,950	52,527,276	10,354,913	83,214,521	-3,475,660	8,253,933
-	-1,144	-2,874	-6,601	-992	-1,497	-	-
329,123,803	650,809,782	196,872,052	169,222,212	951,868,939	480,768,366	47,889,124	54,883,971
-391,191,196	-403,560,694	-217,174,526	-203,805,393	-378,936,879	-420,216,528	-51,527,611	-58,036,617
76,985,011	500,660,683	28,734,602	17,937,494	583,285,981	143,764,862	-7,114,147	5,101,287
-	-	-	-	-	-	-	-
1,580,798,487	1,080,137,804	259,145,591	241,208,097	578,954,899	435,190,037	45,646,009	40,544,722
1,657,783,498	1,580,798,487	287,880,193	259,145,591	1,162,240,880	578,954,899	38,531,862	45,646,009

The accompanying notes form an integral part of these financial statements

	Note	SBI FM Equity India Select		Equity Korea	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		451,780	735,881	455,404	422,986
Net dividends	2	450,804	733,406	450,036	421,701
Bond interest	2	-	-	-	-
Bank interest	2	976	2,475	5,368	1,285
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		1,659,971	2,779,018	1,402,347	1,220,226
Management fees	4	669,735	706,617	375,905	371,088
Performance fees	5	1	8,870	156	-
Administration fees	4	252,645	272,239	135,183	134,130
"Taxe d'abonnement"	6	14,086	13,876	5,575	6,078
Distributor fees	4	1,772	2,438	631	727
Broker and transaction fees		259,725	569,824	884,730	708,203
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		852	5,838	167	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	461,155	1,199,316	-	-
Realised profit/ (loss), net, from investments		-1,208,191	-2,043,137	-946,943	-797,240
Net realised profit/(loss) on securities sold		3,295,195	13,177,734	6,008,782	3,298,423
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-46,332	67,633	-116,446	-115,361
Net realised profit/ (loss)		2,040,672	11,202,230	4,945,393	2,385,822
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-329,639	-4,666,662	-4,230,001	3,384,232
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		1,711,033	6,535,568	715,392	5,770,054
Dividend paid	18	-	-	-2,764	-4,076
Subscriptions		6,092,380	17,847,300	72,185,792	53,986,845
Redemptions		-11,719,528	-43,087,038	-77,516,182	-59,666,075
Increase/ (decrease) in net assets		-3,916,115	-18,704,170	-4,617,762	86,748
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		54,826,413	73,530,583	32,108,108	32,021,360
Net assets at the end of the year		50,910,298	54,826,413	27,490,346	32,108,108

The accompanying notes form an integral part of these financial statements

Equity Latin America		Equity MENA		Equity Thailand		Dynamic Multi Factors Euro Equity	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
5,338,878	5,963,177	2,111,376	1,075,388	1,970,888	1,781,043	7,583,367	-
5,203,450	5,694,673	2,100,352	1,071,940	1,957,233	1,780,278	7,481,753	-
93,409	250,377	751	2,354	-	-	-	-
41,778	18,124	3,573	998	12,042	765	31	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
241	3	6,700	96	1,613	-	101,583	-
4,466,731	4,708,168	2,123,706	1,592,925	1,306,138	1,400,344	2,012,680	-
2,885,730	3,155,956	994,337	865,009	823,824	722,895	578,914	-
114,719	3,217	11,596	4,057	124	3,200	467,765	-
889,516	981,510	328,074	299,105	282,145	243,280	96,486	-
73,132	78,899	18,440	17,444	16,709	15,100	22,445	-
14,004	9,811	31,271	31,306	3,343	3,242	-	-
379,280	351,215	653,510	334,036	179,964	409,845	610,132	-
107,305	126,078	77,927	36,519	-	-	177,323	-
719	1,482	7,637	5,404	28	2,782	8,845	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,326	-	914	45	1	-	50,770	-
872,147	1,255,009	-12,330	-517,537	664,750	380,699	5,570,687	-
8,369,492	-2,015,764	8,985,355	-93,838	10,809,383	3,601,025	-809,971	-
-	-	-	-	-	-	-	-
-	-	-1,148,272	-7,537	-	-	-	-
-	-	-	-	-	-	-33,638	-
-	-	-	-	-	-	-	-
-128,952	-199,996	-186,138	-85,420	-8,132	-10,595	179	-
9,112,687	-960,751	7,638,615	-704,332	11,466,001	3,971,129	4,727,257	-
-7,079,495	27,370,375	737,788	8,411,155	-8,006,770	3,359,122	-9,256,278	-
-	-	-	-	-	-	-	-
-	-	13,964	104,957	-	-	-	-
-	-	-	-	-	-	-188,555	-
-	-	-	-	-	-	-	-
2,033,192	26,409,624	8,390,367	7,811,780	3,459,231	7,330,251	-4,717,576	-
-151,226	-167,281	-4	-3,951	-5,932	-3,066	-	-
107,906,377	103,564,001	76,401,371	15,412,515	61,111,383	41,589,644	396,152,832	-
-132,931,480	-173,782,172	-42,185,729	-34,118,710	-67,699,990	-46,474,621	-11,258,526	-
-23,143,137	-43,975,828	42,606,005	-10,898,366	-3,135,308	2,442,208	380,176,730	-
-	-	-	-	-	-	-	-
177,956,482	221,932,310	59,630,898	70,529,264	53,685,809	51,243,601	-	-
154,813,345	177,956,482	102,236,903	59,630,898	50,550,501	53,685,809	380,176,730	-

The accompanying notes form an integral part of these financial statements

		Note Dynamic Multi Factors Europe Equity		Dynamic Multi Factors Global Equity	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
Income		2,527,437	-	576,589	-
Net dividends	2	2,484,116	-	573,271	-
Bond interest	2	-	-	-	-
Bank interest	2	46	-	3,318	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	43,275	-	-	-
Expenses		832,609	-	240,703	-
Management fees	4	196,216	-	72,361	-
Performance fees	5	217,197	-	835	-
Administration fees	4	32,703	-	12,060	-
"Taxe d'abonnement"	6	7,357	-	3,109	-
Distributor fees	4	-	-	-	-
Broker and transaction fees		281,216	-	129,625	-
Reception and transmission of orders fees	14	52,228	-	20,248	-
Bank interest and similar charges		12,415	-	2,462	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	33,277	-	3	-
Realised profit/ (loss), net, from investments		1,694,828	-	335,886	-
Net realised profit/(loss) on securities sold		393,154	-	641,388	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		679,579	-	-67,536	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		6,450	-	-15,008	-
Net realised profit/ (loss)		2,774,011	-	894,730	-
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,553,549	-	-1,346,940	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		1,224	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		1,221,686	-	-452,210	-
Dividend paid	18	-	-	-	-
Subscriptions		123,933,115	-	65,591,954	-
Redemptions		-11,024,053	-	-12,349,268	-
Increase/ (decrease) in net assets		114,130,748	-	52,790,476	-
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		-	-	-	-
Net assets at the end of the year		114,130,748	-	52,790,476	-

The accompanying notes form an integral part of these financial statements

Equity Emerging Conservative		Equity Euro Risk Parity		Equity Europe Risk Parity		Equity Europe Conservative	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
2,086,265	1,306,573	17,664,615	15,827,224	3,261,354	-	25,807,139	19,742,724
2,045,326	1,299,144	16,900,130	12,112,261	3,224,868	-	25,457,857	18,162,856
-	-	-	-	-	-	-	-
30,054	3,425	347	305	225	-	264	2,198
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,885	4,004	764,138	3,714,658	36,261	-	349,018	1,577,670
1,991,792	1,581,872	5,448,187	3,970,822	1,404,813	-	10,331,559	9,193,186
934,225	655,652	1,635,456	1,367,167	225,870	-	5,688,564	4,202,536
13	92	1,727,806	500,641	664,313	-	614,936	500,102
379,412	278,051	654,183	546,842	90,348	-	1,626,539	1,728,726
21,178	14,267	65,141	64,392	9,224	-	200,134	144,962
13,506	11,495	-	-	-	-	84,443	66,061
469,110	488,453	606,307	587,793	356,652	-	1,200,803	1,685,112
132,224	127,458	340,906	414,154	36,670	-	719,244	652,809
279	4,396	37,674	24,644	3,632	-	22,405	30,856
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
41,845	2,008	380,714	465,189	18,104	-	174,491	182,022
94,473	-275,299	12,216,428	11,856,402	1,856,541	-	15,475,580	10,549,538
8,982,195	4,452,594	19,275,935	9,253,800	1,131,517	-	8,567,468	36,360,297
-	-	-	-	-	-	-	-
-545,518	365,265	-	-	-	-	-416,152	231,930
-167,989	166,019	-12,668	1,200,730	81,973	-	262,087	807,787
-	-	-	-	-	-	-	-
-78,498	-55,371	-21,750	-11,003	-19,301	-	-51,749	-184,353
8,284,663	4,653,208	31,457,945	22,299,929	3,050,730	-	23,837,234	47,765,199
-5,186,774	2,416,737	-11,111,498	69,121,016	-1,721,064	-	-13,414,112	41,152,454
-	-	-	-	-	-	-	-
93,528	-33,594	-	-	-	-	119,180	-166,299
26,078	-110,868	-177,310	-176,030	-18,778	-	-113,409	282,870
-	-	-	-	-	-	-	-
3,217,495	6,925,483	20,169,137	91,244,915	1,310,888	-	10,428,893	89,034,224
-	-	-1,800,013	-	-	-	-428,490	-50,719
18,100,699	13,601,706	288,263,350	266,748,722	147,500,003	-	634,711,597	953,003,573
-19,114,103	-6,559,434	-261,516,257	-314,716,890	-15,371,304	-	-325,904,058	-834,194,412
2,204,091	13,967,755	45,116,217	43,276,747	133,439,587	-	318,807,942	207,792,666
-	-	-	-	-	-	-	-
73,738,030	59,770,275	605,401,743	562,124,996	-	-	759,562,226	551,769,560
75,942,121	73,738,030	650,517,960	605,401,743	133,439,587	-	1,078,370,168	759,562,226

The accompanying notes form an integral part of these financial statements

	Note	Equity Global Conservative		Convertible Conservative	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Income		4,073,504	3,475,781	736,810	1,549,739
Net dividends	2	3,998,414	3,401,585	-	-
Bond interest	2	-	-	704,358	1,504,362
Bank interest	2	2,825	4,749	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	72,265	69,447	32,452	45,377
Expenses		2,565,649	2,553,580	770,262	995,919
Management fees	4	1,378,031	1,038,901	380,529	507,380
Performance fees	5	33,833	13	2,347	-
Administration fees	4	591,147	561,261	207,592	274,124
"Taxe d'abonnement"	6	45,699	40,159	13,059	18,298
Distributor fees	4	10,789	13,200	-	-
Broker and transaction fees		246,920	539,029	30,344	35,878
Reception and transmission of orders fees	14	212,571	313,612	114,703	133,420
Bank interest and similar charges		10,526	12,682	5,455	4,128
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	36,133	34,723	16,233	22,691
Realised profit/ (loss), net, from investments		1,507,855	922,201	-33,452	553,820
Net realised profit/(loss) on securities sold		12,045,489	21,567,585	84,038	-414,994
Net realised profit/(loss) on options		-	-	-126,385	255,378
Net realised profit/(loss) on forward foreign exchange contracts		-173,281	-176,714	-	-
Net realised profit/(loss) on financial futures		67,497	475,598	-120,315	-553,015
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		199,036	130,658	-1,783	-213
Net realised profit/ (loss)		13,646,596	22,919,328	-197,897	-159,024
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,468,245	2,326,917	-428,936	6,736,467
Net change in unrealised appreciation/(depreciation) on options		-	-	26,888	189,292
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		19,512	207	1,995	-
Net change in unrealised appreciation/(depreciation) on financial futures		-13,309	30,694	-309,755	327,390
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		9,184,554	25,277,146	-907,705	7,094,125
Dividend paid	18	-	-	-	-
Subscriptions		68,897,117	156,602,665	44,366,126	64,504,944
Redemptions		-95,916,166	-101,418,010	-74,209,582	-75,636,598
Increase/ (decrease) in net assets		-17,834,495	80,461,801	-30,751,161	-4,037,529
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		225,308,821	144,847,020	121,832,668	125,870,197
Net assets at the end of the year		207,474,326	225,308,821	91,081,507	121,832,668

The accompanying notes form an integral part of these financial statements

Convertible Europe		Convertible Global		Bond Euro Aggregate		Bond Euro Corporate	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
7,706,078	9,960,735	2,608,426	2,152,829	3,672,719	6,488,363	23,699,331	22,857,288
456,720	-	123,802	152,122	35,144	-	34,169	-
6,437,560	8,983,364	2,396,244	1,910,328	3,484,566	5,479,115	22,811,073	20,654,313
53,248	12,164	43,970	7,579	12,888	20,057	7,858	6,292
-	-	-	-	21,201	368,857	213,730	297,971
-	-	-	-	54,098	357,121	610,650	1,766,658
758,550	965,207	44,410	82,800	64,822	263,213	21,851	132,054
9,152,462	9,821,379	4,217,683	3,334,431	3,054,820	3,783,725	9,751,070	9,688,385
4,375,122	5,562,924	2,629,462	2,087,627	990,422	1,284,761	4,423,629	3,788,779
1,475,737	-	11,819	-	252,013	14	1,113,223	1,898,512
1,550,386	2,051,008	829,660	653,837	287,976	474,237	1,243,194	1,150,960
102,881	140,166	82,742	83,728	38,859	52,574	155,909	146,608
35,491	56,031	8,979	5,197	11,105	16,214	8,078	4,997
280,521	219,434	107,117	110,475	836,115	881,309	151,011	103,037
909,192	1,288,126	509,243	344,653	260,042	444,582	1,707,563	1,758,083
43,676	18,195	16,453	7,519	27,188	117,834	45,128	51,599
-	-	-	-	318,673	369,919	899,198	782,354
-	-	-	-	-	10,693	-	3,004
379,456	485,495	22,208	41,395	32,427	131,588	4,137	452
-1,446,384	139,356	-1,609,257	-1,181,602	617,899	2,704,638	13,948,261	13,168,903
-12,315,934	-715,545	1,362,093	7,141,705	531,331	8,290,296	6,867,045	15,610,399
-2,257,533	213,744	-862,737	-1,040,274	3,114,286	1,007,614	626,788	-730,672
23,930,574	-11,200,560	23,158,784	-10,010,737	804,354	-776,245	3,126,193	-2,712,379
-1,774,590	-5,789,045	62,495	-925,775	27,532	-1,260,609	1,911,048	3,057,692
-	-	-	-	-615,209	1,469,036	-429,481	1,527,681
115,516	2,019,973	-50,424	1,227,775	-404,298	599,794	-620,045	233,746
6,251,649	-15,332,077	22,060,954	-4,788,908	4,075,895	12,034,524	25,429,809	30,155,370
-2,086,432	52,165,240	-994,904	-476,382	69,588	-12,892,218	-17,427,716	-2,289,012
3,026,533	2,936,128	452,233	423,770	-6,614	484,481	-158,725	267,135
-21,576,047	15,227,495	-22,196,028	17,878,026	-127,488	-428,435	-835,846	1,657,903
-1,942,505	2,450,975	-643,530	633,360	-396,036	2,992,999	728,905	-714,132
-	-	-	-	46,270	-643,978	-754,566	-75,374
-16,326,802	57,447,761	-1,321,275	13,669,866	3,661,615	1,547,373	6,981,861	29,001,890
-288,992	-500,175	-	-	-833,347	-1,056,765	-4,181,763	-5,954,940
330,696,991	453,649,446	127,745,683	253,307,140	92,683,593	79,022,805	323,914,449	567,737,078
-643,814,077	-647,109,968	-272,912,257	-76,990,018	-85,604,909	-341,279,438	-441,167,417	-386,704,332
-329,732,880	-136,512,936	-146,487,849	189,986,988	9,906,952	-261,766,025	-114,452,870	204,079,696
-	-	-	-	-	-	-	-
783,546,247	920,059,183	315,935,061	125,948,073	163,117,122	424,883,147	1,053,963,157	849,883,461
453,813,367	783,546,247	169,447,212	315,935,061	173,024,074	163,117,122	939,510,287	1,053,963,157

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro Corporate Short Term		Bond Euro Government	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		6,004,631	6,385,785	6,004,939	8,534,845
Net dividends	2	-	-	-	-
Bond interest	2	5,807,090	5,875,643	5,500,018	8,027,790
Bank interest	2	1,097	2,375	1,349	5,062
Income on Reverse Repos		3,294	16,018	239,497	207,951
Interest received on swaps		193,150	445,723	-	3,928
Other income	12	-	46,026	264,075	290,114
Expenses		1,625,566	1,158,365	2,507,086	2,765,086
Management fees	4	419,740	180,904	1,102,382	1,390,079
Performance fees	5	59,996	150,808	47,405	107,693
Administration fees	4	215,862	146,117	471,930	603,052
“Taxe d’abonnement”	6	32,460	24,010	50,936	64,126
Distributor fees	4	4,255	974	4,871	3,177
Broker and transaction fees		63,275	41,200	52,794	74,348
Reception and transmission of orders fees	14	469,253	358,319	253,440	359,236
Bank interest and similar charges		15,655	25,593	13,929	18,334
Interest paid on swaps		345,065	230,201	376,742	-
Expenses on Repos		-	209	-	-
Other expenses	13	5	30	132,657	145,041
Realised profit/(loss), net, from investments		4,379,065	5,227,420	3,497,853	5,769,759
Net realised profit/(loss) on securities sold		-2,070,059	-1,513,338	1,511,226	2,381,965
Net realised profit/(loss) on options		133,211	-142,075	36,396	-262,934
Net realised profit/(loss) on forward foreign exchange contracts		466,907	-100,856	12,066	690,186
Net realised profit/(loss) on financial futures		-308,017	-72,924	-1,231,435	410,530
Net realised profit/(loss) on swaps		-665,822	169,699	-99,940	564,708
Net realised profit/(loss) on foreign exchange		-143,221	-8,694	-24,944	108,555
Net realised profit/(loss)		1,792,064	3,559,232	3,701,222	9,662,769
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-3,871,053	1,151,035	2,557,299	-21,667,368
Net change in unrealised appreciation/(depreciation) on options		-8,264	42,499	-	2,800
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-91,429	157,806	-	-828,694
Net change in unrealised appreciation/(depreciation) on financial futures		-756,801	678,385	-2,745,907	3,047,983
Net change in unrealised appreciation/(depreciation) on swaps		-14,015	108,488	-305,505	-51,110
Result of operations		-2,949,498	5,697,445	3,207,109	-9,833,620
Dividend paid	18	-560,982	-	-256,025	-266,732
Subscriptions		349,140,479	331,515,809	106,806,087	104,365,187
Redemptions		-265,255,247	-411,118,399	-165,266,372	-158,724,863
Increase/(decrease) in net assets		80,374,752	-73,905,145	-55,509,201	-64,460,028
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		198,287,538	272,192,683	303,809,663	368,269,691
Net assets at the end of the year		278,662,290	198,287,538	248,300,462	303,809,663

The accompanying notes form an integral part of these financial statements

Bond Euro Inflation		Bond Euro High Yield		Bond Euro High Yield Short Term		Bond Total Hybrid	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
3,847,127	5,393,456	40,434,000	52,334,879	18,621,850	14,046,176	13,382,063	3,574,968
-	-	-	-	-	-	-	-
2,770,138	3,046,552	39,232,305	50,678,458	16,630,016	12,480,781	13,346,986	3,529,120
2,026	5,155	19,058	9,749	20,287	7,481	6,331	261
581,401	491,649	-	-	-	-	-	-
325,023	1,591,626	1,182,636	1,597,662	1,971,542	1,557,900	28,396	42,917
168,539	258,474	1	49,010	5	14	350	2,670
2,918,658	2,751,042	10,025,931	12,423,521	6,001,565	4,084,798	4,544,129	929,833
1,066,007	1,257,194	6,442,506	7,847,363	4,343,917	2,634,306	2,726,428	590,741
320,304	222,548	504	4	-	459	-	-
447,874	532,253	2,444,356	2,998,093	1,021,907	820,145	492,896	109,421
52,660	67,568	177,551	246,186	172,626	119,916	92,451	24,905
11,723	13,365	42,367	32,795	146,129	63,380	10,883	571
98,378	134,883	48,831	56,001	23,814	33,256	72,850	20,805
219,584	313,137	574,142	717,495	204,427	302,936	723,331	176,822
29,339	37,372	54,362	281,050	52,217	26,831	16,496	6,567
588,535	-	241,312	244,534	36,528	83,569	408,792	-
-	43,328	-	-	-	-	-	-
84,254	129,394	-	-	-	-	2	1
928,469	2,642,414	30,408,069	39,911,358	12,620,285	9,961,378	8,837,934	2,645,135
5,706,282	1,000,301	7,497,794	7,856,208	-6,886,766	-2,506,644	-10,153,846	840,805
74,484	-358,125	41,400	-	-	-	100,720	-
-	657,196	-2,277,311	16,731,621	480,534	2,600,038	2,026,460	1,112,086
-4,108,638	-1,667,810	-473,850	-	-188,760	-98,340	2,974,323	-601,204
75,730	-1,978,372	-1,052,664	4,165,963	-	-3,137,513	-1,045,734	361,441
-9,552	92,043	306,086	395,904	-86,618	-139,676	-108,485	256,038
2,666,775	387,647	34,449,524	69,061,054	5,938,675	6,679,243	2,631,372	4,614,301
11,882,276	-11,958,018	-37,107,659	38,643,643	-6,515,028	-142,302	-6,034,231	2,785,151
156,050	-144,350	-	-	-	-	57,058	-
-	-878,486	1,599,230	-10,674,623	196,297	-617,559	-1,272,994	841,577
-5,752,220	7,106,598	-88,980	-	-159,560	119,210	-64,236	295,589
98,882	3,099,310	923,587	-963,853	-1,261,392	2,837,244	225,460	-239,886
9,051,763	-2,387,299	-224,298	96,066,221	-1,801,008	8,875,836	-4,457,571	8,296,732
-68,573	-3,453	-12,102,892	-15,934,865	-1,327,093	-1,662,827	-8	-4
179,064,337	274,364,232	315,646,848	707,051,168	133,178,246	404,590,711	305,150,016	179,542,990
-236,284,369	-243,106,318	-666,306,098	-825,319,567	-275,228,566	-138,442,201	-273,404,693	-14,447,390
-48,236,842	28,867,162	-362,986,440	-38,137,043	-145,178,421	273,361,519	27,287,744	173,392,328
-	-	-	-	-	-	-	-
245,570,414	216,703,252	1,177,413,523	1,215,550,566	506,088,347	232,726,828	193,605,124	20,212,796
197,333,572	245,570,414	814,427,083	1,177,413,523	360,909,926	506,088,347	220,892,868	193,605,124

The accompanying notes form an integral part of these financial statements

	Note	Bond Europe		Bond Global	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
Income		2,843,314	3,968,956	12,220,929	8,921,457
Net dividends	2	-	-	-	-
Bond interest	2	2,708,388	3,812,987	11,945,095	8,807,403
Bank interest	2	9,691	2,003	82,539	17,224
Income on Reverse Repos		124,488	153,731	179,628	87,202
Interest received on swaps		-	220	13,178	9,628
Other income	12	747	15	489	-
Expenses		1,411,539	1,626,111	5,120,338	4,107,026
Management fees	4	707,401	880,425	2,033,129	1,709,251
Performance fees	5	177,519	73,348	1,190,180	1,070,836
Administration fees	4	266,158	337,187	899,294	773,288
"Taxe d'abonnement"	6	41,377	50,213	83,422	73,408
Distributor fees	4	13,570	17,980	49,974	40,874
Broker and transaction fees		36,379	48,375	212,467	128,815
Reception and transmission of orders fees	14	63,651	122,821	391,076	271,059
Bank interest and similar charges		23,342	16,159	66,656	39,492
Interest paid on swaps		82,117	79,603	131,749	-
Expenses on Repos		-	-	62,022	-
Other expenses	13	25	-	369	3
Realised profit/(loss), net, from investments		1,431,775	2,342,845	7,100,591	4,814,431
Net realised profit/(loss) on securities sold		777,447	1,229,716	9,292,858	-1,735,920
Net realised profit/(loss) on options		222,232	489,847	152,742	2,859,731
Net realised profit/(loss) on forward foreign exchange contracts		590,447	-971,931	-7,547,338	5,576,609
Net realised profit/(loss) on financial futures		849,458	-817,493	3,095,241	-4,424,162
Net realised profit/(loss) on swaps		-	-	78,248	-811,232
Net realised profit/(loss) on foreign exchange		180,563	1,051,007	-260,121	-2,758,662
Net realised profit/(loss)		4,051,922	3,323,991	11,912,221	3,520,795
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-915,309	-6,908,392	-15,753,039	-2,394,434
Net change in unrealised appreciation/(depreciation) on options		108,552	72,730	33,498	579,660
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,028,501	321,992	2,702,134	-6,231,259
Net change in unrealised appreciation/(depreciation) on financial futures		-621,920	1,263,329	-4,029,628	2,000,727
Net change in unrealised appreciation/(depreciation) on swaps		23,817	141,382	22,592	938,419
Result of operations		1,618,561	-1,784,968	-5,112,222	-1,586,092
Dividend paid	18	-484,787	-950,166	-868,944	-1,276,965
Subscriptions		71,377,313	23,258,405	340,370,659	133,612,995
Redemptions		-85,125,533	-52,510,422	-319,100,364	-167,087,534
Increase/(decrease) in net assets		-12,614,446	-31,987,151	15,289,129	-36,337,596
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		94,991,584	126,978,735	274,695,968	311,033,564
Net assets at the end of the year		82,377,138	94,991,584	289,985,097	274,695,968

The accompanying notes form an integral part of these financial statements

Bond Global Aggregate		Bond Global Corporate		Bond Global High Yield		Bond Global Inflation	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
225,887,051	208,940,455	16,379,276	17,567,035	8,625,093	5,638,623	4,936,946	6,377,209
-	-	-	-	-	-	-	-
190,168,627	195,326,625	15,588,641	16,734,825	8,590,755	5,262,756	3,065,820	4,684,336
2,185,410	469,760	196,597	51,515	34,334	38,689	32,102	22,628
5,821,153	3,886,146	96,412	111,679	-	-	1,022,537	825,056
27,708,323	9,256,604	497,623	669,016	-	337,153	694,918	582,979
3,538	1,320	3	-	4	25	121,569	262,210
137,560,835	119,876,890	5,823,363	5,528,646	1,544,873	711,440	3,655,086	5,214,680
39,633,699	45,402,052	1,375,229	1,296,283	1,074,482	526,122	1,316,651	1,727,567
22,284,668	16,006,343	40,743	43,759	182,962	3,702	575,557	1,047,889
17,766,534	19,744,720	1,121,002	1,177,803	191,116	105,499	691,027	967,735
1,952,591	2,216,457	86,101	86,937	36,604	17,987	75,944	103,735
2,408,076	3,083,961	25,105	20,221	8,820	1,761	8,680	12,670
2,017,498	1,943,356	107,323	111,810	47,760	34,839	231,358	305,822
8,050,893	11,130,242	680,646	861,133	-	-	331,306	866,928
1,251,815	951,041	118,404	96,749	3,129	21,516	45,709	50,640
39,954,876	19,398,494	2,248,781	1,833,946	-	-	307,122	-
2,230,419	-	20,029	-	-	-	9,788	-
9,766	224	-	5	-	14	61,944	131,694
88,326,216	89,063,565	10,555,913	12,038,389	7,080,220	4,927,183	1,281,860	1,162,529
120,859,193	-191,325,517	10,931,367	-6,054,121	6,971,341	1,105,859	-1,799,320	6,346,290
-14,683,579	-35,098,061	-438,550	-413,273	-	-	-280,330	-1,197,428
-105,990,100	283,817,476	-12,018,871	8,673,586	-1,401,176	928,766	3,857,835	-9,884,429
143,547,257	27,750,730	893,479	98,876	-	-	-7,471,215	5,462,805
4,437,748	-7,195,918	-1,041,362	1,201,781	-	120,191	-364,182	1,969,469
-74,178,083	-124,941,941	-5,207,651	-4,864,193	190,216	204,856	-403,876	9,329,171
162,318,652	42,070,334	3,674,325	10,681,045	12,840,601	7,286,855	-5,179,228	13,188,407
-164,663,435	47,394,652	-19,825,229	6,814,705	-8,716,253	3,584,591	20,026,273	-31,832,001
-1,226,138	45,687,318	-116,915	284,980	-	-	247,500	-238,858
174,024,730	-27,704,745	12,823,763	-4,181,031	332,290	-9,029	-1,721,174	1,262,619
-62,204,338	56,302,474	-663,132	1,120,493	-	-	-7,138,320	9,742,815
341,219	-3,241,139	1,990,439	-1,987,778	-	-	-706,947	693,238
108,590,690	160,508,894	-2,116,749	12,732,414	4,456,638	10,862,417	5,528,104	-7,183,780
-41,378,193	-59,727,916	-1,476,848	-1,036,251	-2,383,921	-419,390	-8,903	-1,440
2,545,753,195	1,886,995,706	213,109,013	341,519,571	34,267,977	168,640,841	179,995,925	707,745,633
-2,496,489,281	-3,642,558,909	-159,245,589	-308,657,290	-86,769,246	-71,078,088	-304,532,749	-560,867,300
116,476,411	-1,654,782,225	50,269,827	44,558,444	-50,428,552	108,005,780	-119,017,623	139,693,113
-	-	-	-	-	-	-	-
5,916,275,054	7,571,057,279	474,748,743	430,190,299	153,189,014	45,183,234	409,379,611	269,686,498
6,032,751,465	5,916,275,054	525,018,570	474,748,743	102,760,462	153,189,014	290,361,988	409,379,611

The accompanying notes form an integral part of these financial statements

	Note	Bond Global Total Return		Bond US Aggregate	
		30/06/2018 EUR	30/06/2017 EUR	05/10/2017 USD	30/06/2017 USD
Income		6,879,568	12,706	963,076	4,231,777
Net dividends	2	6,879,568	12,416	-	-
Bond interest	2	-	-	948,126	4,202,985
Bank interest	2	-	290	14,950	28,792
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		3,048,732	9,736	132,795	461,445
Management fees	4	2,510,283	4,262	28,359	135,896
Performance fees	5	196,605	3,831	2,621	35,157
Administration fees	4	148,574	312	30,937	140,803
"Taxe d'abonnement"	6	146,528	232	3,271	14,438
Distributor fees	4	33,747	2	-	-
Broker and transaction fees		11,786	878	17,246	73,151
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		1,209	81	455	1,038
Interest paid on swaps		-	-	49,900	60,958
Expenses on Repos		-	-	-	-
Other expenses	13	-	138	6	4
Realised profit/ (loss), net, from investments		3,830,836	2,970	830,281	3,770,332
Net realised profit/(loss) on securities sold		-105,772	-399	2,203,562	602,423
Net realised profit/(loss) on options		-	-	5	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	360,309	-494,823
Net realised profit/(loss) on financial futures		-	-	32,915	143,361
Net realised profit/(loss) on swaps		-	-	-163,816	21,769
Net realised profit/(loss) on foreign exchange		-	17	-17	-307
Net realised profit/ (loss)		3,725,064	2,588	3,263,239	4,042,755
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-17,347,489	-67,537	-1,568,246	-1,797,178
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-38,802	-114,980
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-44,933	37,242
Net change in unrealised appreciation/(depreciation) on swaps		-	-	236,333	-155,797
Result of operations		-13,622,425	-64,949	1,847,591	2,012,042
Dividend paid	18	-3,432,353	-11	-32,842	-88,292
Subscriptions		418,165,588	1,671,512	245,095	33,474,706
Redemptions		-22,928,808	-366,094	-111,432,321	-65,946,083
Increase/ (decrease) in net assets		378,182,002	1,240,458	-109,372,477	-30,547,627
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		1,454,166	213,708	109,372,477	139,920,104
Net assets at the end of the year		379,636,168	1,454,166	-	109,372,477

The accompanying notes form an integral part of these financial statements

Bond US Corporate		US Aggregate		Sterling Strategic Bond		Bond Asian Local Debt	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	26/07/2017 GBP	30/06/2017 GBP	30/06/2018 USD	30/06/2017 USD
28,032,627	17,577,400	14,665,934	10,280,522	11,012	164,526	5,260,245	3,798,274
-	-	-	-	-	-	-	-
27,786,534	17,311,719	14,454,869	10,217,825	9,804	162,283	5,233,734	3,783,933
246,093	99,220	144,300	62,697	1,157	1,545	26,511	14,340
-	-	-	-	51	690	-	-
-	166,461	49,400	-	-	-	-	-
-	-	17,365	-	-	8	-	1
5,096,359	2,889,361	4,187,350	4,264,518	22,290	79,714	366,189	1,023,965
2,421,202	1,361,653	2,674,876	2,525,272	2,037	28,291	55,530	61,890
296,696	798,377	170,377	302,608	-	-	201	22
827,784	499,423	682,570	1,029,978	371	5,146	219,573	266,058
71,742	64,997	112,178	126,914	-	533	10,260	13,634
403	318	104,351	134,228	-	-	5,142	3,913
159,263	94,306	135,429	113,267	16,036	37,353	68,558	524,542
-	-	-	-	2,800	7,790	-	-
33,240	2,468	21,621	12,142	1,046	517	5,356	1,991
1,286,028	67,819	285,925	20,006	-	-	-	-
-	-	-	-	-	84	-	-
1	-	23	103	-	-	1,569	151,915
22,936,268	14,688,039	10,478,584	6,016,004	-11,278	84,812	4,894,056	2,774,309
2,668,593	4,535,995	-2,165,805	2,857,520	121,969	288,557	2,694,193	-3,449,973
1	36	-	-	-4,978	-21,737	-	-
1,844,480	4,374,336	-4,721,500	871,652	-2,403	-194,745	2,053,534	-916,911
8,468,618	928,012	1,487,612	1,343,169	31,871	13,957	-20,547	-682,911
2,558,033	-701,944	1,079,366	-97,910	-	-	-	-
7,958	-35,446	-829,231	-9,640	4,357	38,951	-45,101	-471,466
38,483,951	23,789,028	5,329,026	10,980,795	139,538	209,795	9,576,135	-2,746,952
-37,180,296	3,729,420	-12,545,876	-4,850,757	-106,558	-299,190	-8,244,756	2,533,723
-	-	-	-	4,143	22,577	-	-
415,984	413,672	1,005,357	-350,206	-20,172	163,137	-752,697	103,099
-2,594,282	1,736,211	-306,309	-181,391	-21,657	66,705	-23,015	118,893
-1,715,333	529,045	-460,707	-25,910	-	-	-	-
-2,589,976	30,197,376	-6,978,509	5,572,531	-4,706	163,024	555,667	8,763
-15,929	-	-744,474	-503,673	-	-	-11,627	-9,433
386,957,702	744,675,499	286,074,363	143,387,295	-	-	18,920,733	162,243,596
-617,800,539	-269,186,028	-282,526,813	-139,929,457	-5,182,694	-	-110,758,107	-116,255,607
-233,448,742	505,686,847	-4,175,433	8,526,696	-5,187,400	163,024	-91,293,334	45,987,319
-	-	-	-	-	-	-	-
789,261,282	283,574,435	356,703,126	348,176,430	5,187,400	5,024,376	163,016,636	117,029,317
555,812,540	789,261,282	352,527,693	356,703,126	-	5,187,400	71,723,302	163,016,636

The accompanying notes form an integral part of these financial statements

	Note	Income Partners China Bond	Aggregate Bond	Bond Global Emerging Blended	
		30/06/2018 CNH*	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Income		882,091	131,653	91,528,432	34,463,222
Net dividends	2	-	-	-	-
Bond interest	2	857,805	131,536	91,304,279	34,378,739
Bank interest	2	24,280	117	169,646	21,890
Income on Reverse Repos		-	-	-	4,454
Interest received on swaps		-	-	54,079	50,928
Other income	12	6	-	428	7,211
Expenses		366,639	66,980	29,608,956	9,776,181
Management fees	4	210,139	37,744	19,017,888	3,679,604
Performance fees	5	21,244	7,309	213,914	2,996,320
Administration fees	4	64,877	12,464	5,765,643	1,449,280
"Taxe d'abonnement"	6	10,092	1,667	921,385	238,039
Distributor fees	4	2,645	336	219,500	19,448
Broker and transaction fees		57,425	7,434	99,787	43,017
Reception and transmission of orders fees	14	-	-	1,911,643	900,316
Bank interest and similar charges		217	26	1,323,671	295,981
Interest paid on swaps		-	-	135,173	154,174
Expenses on Repos		-	-	352	-
Other expenses	13	-	-	-	2
Realised profit/ (loss), net, from investments		515,452	64,673	61,919,476	24,687,041
Net realised profit/(loss) on securities sold		-1,585,038	-223,888	-47,026,229	8,293,675
Net realised profit/(loss) on options		-	-	-92,406	-997,736
Net realised profit/(loss) on forward foreign exchange contracts		502,083	-3,733	-23,189,997	5,715,338
Net realised profit/(loss) on financial futures		-	-	1,352,835	-3,312,926
Net realised profit/(loss) on swaps		-	-	1,106,921	-603,977
Net realised profit/(loss) on foreign exchange		-38,543	1,863	22,324,753	12,425,227
Net realised profit/ (loss)		-606,046	-161,085	16,395,353	46,206,642
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,308,506	94,904	-97,471,314	-32,066,217
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-369,202	18,260	-58,598,198	5,988,487
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-2,634,662	1,931,046
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-379,697	-1,744,652
Result of operations		333,258	-47,921	-142,688,518	20,315,306
Dividend paid	18	-209,560	-31,009	-25,542,634	-1,103
Subscriptions		4,361,289	567,791	1,775,307,747	1,081,551,923
Redemptions		-8,946,498	-2,132,634	-371,999,878	-163,899,042
Increase/ (decrease) in net assets		-4,461,511	-1,643,773	1,235,076,717	937,967,084
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		25,450,139	5,397,228	1,331,022,216	393,055,132
Net assets at the end of the year		20,988,628	3,753,455	2,566,098,933	1,331,022,216

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).

The accompanying notes form an integral part of these financial statements

Bond Global Emerging Corporate		Bond Global Emerging Hard Currency		Bond Global Emerging Local Currency		BFT Optimal Income	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
21,220,566	16,119,155	54,088,024	36,839,798	40,128,674	29,160,989	1,415,308	1,350,912
-	-	-	-	-	-	451,542	333,700
21,168,409	16,074,066	54,004,935	36,803,338	37,271,751	24,300,301	963,708	953,719
37,998	20,878	37,110	10,507	168,668	29,322	58	288
-	16,697	16,707	9,327	-	-	-	-
14,156	7,506	28,724	16,624	2,638,800	4,831,366	-	63,205
3	8	548	2	49,455	-	-	-
2,615,013	2,014,184	10,142,850	8,587,460	7,275,444	8,519,369	401,927	373,181
976,796	666,938	5,544,998	4,577,857	2,649,444	2,042,083	247,927	198,524
72,766	27,074	606,907	733,844	4,618	65,367	-	63,199
863,687	652,781	2,343,916	1,902,918	1,102,721	897,885	49,874	39,705
50,800	40,076	150,804	146,598	86,474	81,408	5,614	4,438
18,938	13,491	1,032	408	24,571	24,997	498	-
36,985	33,828	37,828	31,613	82,737	89,847	56,209	50,597
364,510	355,105	828,853	755,914	311,357	402,963	-	-
23,420	27,798	145,963	137,650	140,991	37,346	6,593	2,197
207,111	197,011	482,549	300,658	2,872,531	4,877,472	35,212	14,521
-	82	-	-	-	-	-	-
-	-	-	-	-	1	-	-
18,605,553	14,104,971	43,945,174	28,252,338	32,853,230	20,641,620	1,013,381	977,731
9,011,761	-1,439,529	-5,331,902	16,630,216	-4,432,243	-10,296,489	390,044	-47,748
-	-	-	-	-20,735	-470,000	339,548	169,174
-2,617,047	3,297,237	20,605,505	-30,767,340	-3,884,058	3,097,502	-4,791	27,656
411,043	-694,032	-2,029,961	-2,323,464	157,834	-582,121	-889,136	-1,695,866
184,338	-455,812	85,542	-1,452,841	-216,553	-76	-221,019	39,543
-1,012,673	-1,454,248	26,468,123	21,193,235	1,565,471	2,104,079	18,542	-1,147
24,582,975	13,358,587	83,742,481	31,532,144	26,022,946	14,494,515	646,569	-530,657
-26,832,205	10,880,342	-70,485,779	-29,350,195	-56,244,223	6,544,292	-1,772,383	2,526,787
-	-	-	-	-	-	-	-
1,734,709	-1,112,535	-49,737,804	16,413,233	-2,241,244	2,261,153	1,431	-
-136,022	52,337	-242,216	406,754	-472,154	536,551	3,038	434,000
48,320	-316,424	641,424	-92,926	269,000	-573,261	107,954	-107,954
-602,223	22,862,307	-36,081,894	18,909,010	-32,665,675	23,263,250	-1,013,391	2,322,176
-663,031	-402,801	-1,524,228	-646,386	-983,473	-947,362	-	-
133,476,768	194,367,018	642,238,096	1,084,367,228	652,420,714	627,782,641	17,299,767	43,252,495
-150,857,024	-77,520,556	-878,698,946	-414,351,448	-692,056,485	-302,156,576	-11,084,556	-19,706,933
-18,645,510	139,305,968	-274,066,972	688,278,404	-73,284,919	347,941,953	5,201,820	25,867,738
-	-	-	-	-	-	-	-
380,158,272	240,852,304	1,180,288,862	492,010,458	588,921,643	240,979,690	42,498,395	16,630,657
361,512,762	380,158,272	906,221,890	1,180,288,862	515,636,724	588,921,643	47,700,215	42,498,395

The accompanying notes form an integral part of these financial statements

	Note	Multi Asset Conservative		Global Perspectives	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		6,353,285	1,830,309	9,015,958	11,680,676
Net dividends	2	999,533	1,235,044	1,388,553	10,730,513
Bond interest	2	5,275,273	558,016	7,423,803	732,814
Bank interest	2	27,333	17,848	127,777	1,141
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	45,113	216,206
Other income	12	51,146	19,401	30,712	2
Expenses		7,217,897	1,936,143	11,560,487	10,051,462
Management fees	4	5,043,465	1,319,281	8,335,986	8,886,197
Performance fees	5	10,511	337,975	62,564	46,318
Administration fees	4	833,907	130,869	1,137,307	489,948
"Taxe d'abonnement"	6	195,639	62,877	255,080	315,371
Distributor fees	4	60,393	14,150	150,450	226,642
Broker and transaction fees		190,099	5,293	466,040	40,334
Reception and transmission of orders fees	14	419,940	34,333	807,148	-
Bank interest and similar charges		438,166	31,330	242,272	24,068
Interest paid on swaps		-	-	88,363	22,584
Expenses on Repos		-	-	-	-
Other expenses	13	25,777	35	15,277	-
Realised profit/ (loss), net, from investments		-864,612	-105,834	-2,544,529	1,629,214
Net realised profit/(loss) on securities sold		-534,044	4,993,858	871,093	-23,652,252
Net realised profit/(loss) on options		18,056	-	2,149,956	1,196
Net realised profit/(loss) on forward foreign exchange contracts		-1,193,853	-3,244,540	3,819,390	228,940
Net realised profit/(loss) on financial futures		-1,444,645	8,264	7,526,181	930,658
Net realised profit/(loss) on swaps		359,587	-	-150,986	-222,276
Net realised profit/(loss) on foreign exchange		1,947,468	-673,251	-135,162	-580,630
Net realised profit/ (loss)		-1,712,043	978,497	11,535,943	-21,665,150
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-2,565,126	-2,674,323	374,234	34,213,796
Net change in unrealised appreciation/(depreciation) on options		23,216	-	-312,709	-655,370
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,318,604	576,641	-1,509,442	2,217,950
Net change in unrealised appreciation/(depreciation) on financial futures		-3,114,697	706,005	-2,853,796	-208,102
Net change in unrealised appreciation/(depreciation) on swaps		-389,992	-	150,557	-
Result of operations		-9,077,246	-413,180	7,384,787	13,903,124
Dividend paid	18	-2,690,688	-368,079	-136,803	-517,293
Subscriptions		417,263,356	229,450,023	49,303,064	45,063,962
Redemptions		-49,037,762	-16,862,695	-113,429,021	-220,194,304
Increase/ (decrease) in net assets		356,457,660	211,806,069	-56,877,973	-161,744,511
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		261,626,765	49,820,696	590,876,479	752,620,990
Net assets at the end of the year		618,084,425	261,626,765	533,998,506	590,876,479

The accompanying notes form an integral part of these financial statements

Target Coupon		Protect 90		Protect 90 USD		Absolute Volatility Arbitrage	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
3,823,591	18,680	145,761	8,224	949	15	35,423	164,631
3,823,591	18,680	-	-	-	-	1,436	154,862
-	-	-	-	-	-	-	-
-	-	1,728	169	946	15	24,766	7,510
-	-	-	-	-	-	-	-
-	-	-	-	-	-	8,886	-
-	-	144,033	8,055	3	-	335	2,259
1,514,956	158,918	4,968,645	290,296	82,314	22,841	327,250	609,867
1,358,163	141,294	3,776,057	216,847	59,188	15,305	54,975	60,155
-	-	-	-	-	-	717	3,898
81,798	7,734	926,850	52,781	14,528	3,757	47,468	68,309
70,999	9,740	113,366	7,288	2,306	853	7,012	9,455
1,864	3	-	-	-	-	2,388	1,739
-	-	129,459	10,190	5,527	2,372	113,349	324,289
-	-	-	965	-	-	18,990	58,032
2,132	147	22,913	2,225	765	554	13,597	12,219
-	-	-	-	-	-	9,024	-
-	-	-	-	-	-	30,681	60,921
-	-	-	-	-	-	29,049	10,850
2,308,635	-140,238	-4,822,884	-282,072	-81,365	-22,826	-291,827	-445,236
-45,205	750	709,534	247,348	162,145	6,725	-65,559	1,401,593
-	-	-12,750	-7,780	-1,425	-	1,782,759	1,790,524
-	-	-	-	-86,760	-148,664	208,912	-304,972
-	-	-1,868,353	-80,238	-20,173	-10,375	-1,552,385	-1,663,884
-	-	-	-	-	-	-	-
-	-	64,363	-2,159	27,719	36,260	53,305	-27,115
2,263,430	-139,488	-5,930,090	-124,901	141	-138,880	135,205	750,910
-6,610,816	1,222,761	-903,130	352,883	7,563	208,596	18,361	3,920
-	-	114,071	-	3,450	-	-23,275	-101,369
-	-	-	-	21,560	-32,725	-331,587	254,125
-	-	-16,073	-28,289	17,235	-6,235	8,679	80,799
-	-	-	-	-	-	-	-
-4,347,386	1,083,273	-6,735,222	199,693	49,949	30,756	-192,617	988,385
-3,957,371	-130,744	-	-	-	-	-	-
163,969,655	46,233,222	613,513,943	27,770,783	11,982,916	5,000,000	7,963,255	4,583,812
-13,137,972	-698,065	-51,885,499	-6,423,163	-	-	-22,939,772	-23,342,840
142,526,926	46,487,686	554,893,222	21,547,313	12,032,865	5,030,756	-15,169,134	-17,770,643
-	-	-	-	-	-	-	-
46,589,805	102,119	26,548,367	5,001,054	5,030,756	-	47,336,073	65,106,716
189,116,731	46,589,805	581,441,589	26,548,367	17,063,621	5,030,756	32,166,939	47,336,073

The accompanying notes form an integral part of these financial statements

	Note	Absolute Volatility Arbitrage Plus		Absolute Volatility Euro Equities	
		15/11/2017 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		6,769	6,323	74,813	4,855,896
Net dividends	2	-	-	-	-
Bond interest	2	-	-	-	-
Bank interest	2	4,276	3,905	28	110
Income on Reverse Repos		1,479	-	-	71,535
Interest received on swaps		1,014	2,418	74,748	-
Other income	12	-	-	37	4,784,251
Expenses		68,931	329,907	16,796,176	36,981,561
Management fees	4	25,063	152,841	10,311,679	21,463,854
Performance fees	5	13,251	31,027	3,730	122,164
Administration fees	4	4,363	22,966	1,869,945	3,991,318
"Taxe d'abonnement"	6	524	1,494	208,014	481,856
Distributor fees	4	474	837	60,948	146,316
Broker and transaction fees		16,093	49,731	2,450,061	4,838,982
Reception and transmission of orders fees	14	1,144	42,898	846,106	4,501,347
Bank interest and similar charges		1,557	7,080	89,419	101,573
Interest paid on swaps		1,040	2,460	78,620	-
Expenses on Repos		1,711	14,740	50,902	1,117,512
Other expenses	13	3,711	3,833	826,752	216,639
Realised profit/(loss), net, from investments		-62,162	-323,584	-16,721,363	-32,125,665
Net realised profit/(loss) on securities sold		-23,254	27,568	-1,387,839	-12,934
Net realised profit/(loss) on options		355,814	1,570,338	177,331,234	-443,765,335
Net realised profit/(loss) on forward foreign exchange contracts		77,675	-488,498	741,441	-1,272,875
Net realised profit/(loss) on financial futures		-202,166	-285,261	19,730,451	-76,770,412
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-13,955	-92,189	105,729	-10,705
Net realised profit/(loss)		131,952	408,374	179,799,653	-553,957,926
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		5,417	44,584	487,345	-121,414
Net change in unrealised appreciation/(depreciation) on options		13,455	-94,043	-300,865,928	178,288,024
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-91,828	442,157	-28,298	98,525
Net change in unrealised appreciation/(depreciation) on financial futures		4,355	140,490	-53,085,825	17,841,300
Net change in unrealised appreciation/(depreciation) on swaps		10	-10	-2,857	-
Result of operations		63,361	941,552	-173,695,910	-357,851,491
Dividend paid	18	-	-	-	-
Subscriptions		2,813,504	6,771,205	604,970,591	2,081,455,504
Redemptions		-12,714,052	-50,852,413	-1,611,391,257	-2,287,521,057
Increase/(decrease) in net assets		-9,837,187	-43,139,656	-1,180,116,576	-563,917,044
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		9,837,187	52,976,843	1,835,847,428	2,399,764,472
Net assets at the end of the year		-	9,837,187	655,730,852	1,835,847,428

The accompanying notes form an integral part of these financial statements

Absolute Volatility World Equities		BFT Absolute Global Dividend		Credit Unconstrained		Global Macro Bonds & Currencies	
30/06/2018 USD	30/06/2017 USD	13/10/2017 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
884,829	1,627,339	3	1	2,547,833	87,558	4,876,552	5,097,226
-	-	-	-	600	-	-	-
-	-	-	-	2,232,876	80,587	3,883,267	4,928,745
326,557	352,358	3	1	6,392	-	48,225	14,769
502,740	1,268,450	-	-	-	-	147,938	100,990
55,487	6,531	-	-	307,959	6,971	797,111	52,722
45	-	-	-	6	-	11	-
7,792,151	13,945,100	141,004	351,054	1,456,861	100,065	3,665,542	4,225,844
4,576,019	8,555,739	45,431	167,659	241,775	6,568	881,345	1,153,673
109,353	16,571	60,377	67,509	14,101	8,914	43,322	426,702
827,071	1,456,088	6,834	25,288	65,405	1,851	268,068	348,539
98,769	158,985	716	2,652	16,646	210	36,608	49,045
31,932	42,410	139	412	23	-	15,561	29,248
1,231,057	1,697,181	4,489	10,435	29,187	2	302,689	236,866
392,453	1,654,724	-	-	139,713	1,629	114,282	208,870
176,091	162,470	3,328	11,128	16,347	185	45,916	58,125
55,094	6,582	-	-	933,654	80,706	1,939,073	1,705,224
3,019	-	19,690	65,966	-	-	18,678	9,548
291,293	194,350	-	5	10	-	-	4
-6,907,322	-12,317,761	-141,001	-351,053	1,090,972	-12,507	1,211,010	871,382
32,290,328	-2,431,191	2,410	2,671	-1,121,908	254,066	-434,903	942,623
-30,811,755	-19,576,516	-	-	-84,101	-	-1,807,311	127,288
-41,813,930	31,164,583	-	-	653,561	8,642	335,417	2,058,973
5,076,094	-116,283,070	1,796,850	426,695	245,746	1,192	998,234	-3,012,855
-	-	-	-	316,542	295,010	220,711	-1,620,154
80,150	-12,904,761	-112	-36,617	291,037	-72,427	2,412,549	194,393
-42,086,435	-132,348,716	1,658,147	41,696	1,391,849	473,976	2,935,707	-438,350
-20,145,569	17,426,571	-3,040	-2,667	-1,421,917	-903,633	-2,503,787	-988,917
-17,314,554	-31,008,711	-	-	6,993	-	-82,688	960,092
41,193,404	-29,094,058	-	-	-910,617	409,293	-2,424,746	1,318,656
-3,134,064	548,653	-1,327,600	1,951,523	-369,513	223,722	-2,977,187	2,999,420
40	-40	-	-	114,747	-214,704	-60,788	109,281
-41,487,178	-174,476,301	327,507	1,990,552	-1,188,458	-11,346	-5,113,489	3,960,182
-	-	-	-	-	-	-191,789	-207,832
470,639,394	1,057,397,308	168,101	7,625,420	82,132,227	50,166,291	20,876,744	40,299,194
-816,264,379	-1,272,501,324	-23,733,373	-15,949,080	-11,770,443	-	-42,009,021	-74,463,658
-387,112,163	-389,580,317	-23,237,765	-6,333,108	69,173,326	50,154,945	-26,437,555	-30,412,114
-	-	-	-	-	-	-	-
746,611,338	1,136,191,655	23,237,765	29,570,873	50,154,945	-	123,123,407	153,535,521
359,499,175	746,611,338	-	23,237,765	119,328,271	50,154,945	96,685,852	123,123,407

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Global Macro Forex	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		2,505,641	2,370,545	1,082,875	954,765
Net dividends	2	-	-	-	-
Bond interest	2	2,423,488	2,270,470	872,532	931,807
Bank interest	2	30,838	5,277	42,782	10,934
Income on Reverse Repos		51,287	56,909	166,869	12,021
Interest received on swaps		-	37,889	-	-
Other income	12	28	-	692	3
Expenses		1,094,311	873,260	3,774,124	4,390,688
Management fees	4	74,096	94,533	1,781,337	1,156,139
Performance fees	5	4,127	3,638	57,510	1,765,781
Administration fees	4	124,487	150,272	729,332	588,403
"Taxe d'abonnement"	6	13,787	16,727	72,816	56,242
Distributor fees	4	322	787	3,971	3,992
Broker and transaction fees		117,140	123,375	82,147	95,755
Reception and transmission of orders fees	14	10,231	11,354	514,024	486,611
Bank interest and similar charges		36,745	25,739	421,080	230,387
Interest paid on swaps		679,714	446,834	-	-
Expenses on Repos		33,662	-	111,865	7,369
Other expenses	13	-	1	42	9
Realised profit/(loss), net, from investments		1,411,330	1,497,285	-2,691,249	-3,435,923
Net realised profit/(loss) on securities sold		-745,093	269,706	-8,517,701	-999,642
Net realised profit/(loss) on options		-495,721	-466,418	-472,560	783,570
Net realised profit/(loss) on forward foreign exchange contracts		1,585,604	-2,575,489	6,640,316	10,309,796
Net realised profit/(loss) on financial futures		391,026	674,228	-	-
Net realised profit/(loss) on swaps		758,510	384,001	-	-
Net realised profit/(loss) on foreign exchange		908,001	2,785,523	-591,322	4,479,142
Net realised profit/(loss)		3,813,657	2,568,836	-5,632,516	11,136,943
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-2,826,513	-4,367,408	4,653,831	-4,436,548
Net change in unrealised appreciation/(depreciation) on options		-56,226	-174,516	-	-60,208
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,470,272	669,712	-6,826,655	3,064,142
Net change in unrealised appreciation/(depreciation) on financial futures		-797,238	1,366,027	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-212,259	-139,973	-	-
Result of operations		-2,548,851	-77,322	-7,805,340	9,704,329
Dividend paid	18	-4,285	-3,501	-	-
Subscriptions		15,079,627	19,210,660	362,314,799	734,039,721
Redemptions		-29,954,867	-43,739,898	-152,997,450	-449,344,745
Increase/(decrease) in net assets		-17,428,376	-24,610,061	201,512,009	294,399,305
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		107,311,511	131,921,572	528,759,855	234,360,550
Net assets at the end of the year		89,883,135	107,311,511	730,271,864	528,759,855

The accompanying notes form an integral part of these financial statements

Cash EUR		Cash USD		Combined	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
867,724	928,821	18,387,294	8,439,651	898,972,960	701,981,851
-	-	-	-	252,579,144	164,244,966
-	-	13,859,642	5,487,765	590,721,446	487,462,879
4,840	-	1,250,501	584,344	5,376,833	1,942,669
-	-	-	40,997	8,243,263	7,361,769
862,877	928,821	3,276,483	2,326,524	36,578,661	24,763,129
7	-	668	21	5,473,613	16,206,439
5,770,453	5,622,120	6,578,029	4,813,773	481,032,069	415,358,284
1,924,813	2,207,834	1,272,778	910,724	222,458,706	194,638,227
-	-	-	-	37,430,736	31,198,658
1,499,156	1,712,492	1,692,286	1,261,080	73,399,357	68,869,841
152,916	171,325	194,018	138,441	8,229,977	7,241,163
101,170	112,747	21,363	19,392	4,083,396	4,391,007
11,554	10,457	35,911	29,337	35,117,064	35,798,256
156,610	165,107	307,510	226,849	28,398,737	33,158,167
65,505	149,030	28,730	25,932	5,122,146	3,265,031
893,448	898,288	3,025,433	2,201,991	51,804,718	30,547,609
-	-	-	-	2,260,522	1,333,458
965,281	194,840	-	27	12,726,710	4,916,867
-4,902,729	-4,693,299	11,809,265	3,625,878	417,940,891	286,623,567
-2,005,047	665,100	53,418,200	8,148,273	740,662,453	674,046,898
-	-	-	-	140,599,404	-488,800,773
-88,285	-	8,354,241	3,103,934	-86,428,371	272,195,461
-	-	130,854	-	147,169,615	-163,171,791
-	-	8,857	-	4,210,604	-5,011,856
589,563	-3	-41,081,182	-2,172,945	-53,112,111	-75,727,498
-6,406,498	-4,028,202	32,640,235	12,705,140	1,311,042,485	500,154,008
-832,482	-602,077	2,459,459	2,486,524	-785,866,808	422,510,061
-	-	-	-	-313,225,638	195,841,355
-	-	-263,336	553,205	29,152,696	4,400,738
-	-	-7,501	7,501	-149,507,415	105,895,626
-	-	-	-	-1,129,922	-1,522,806
-7,238,980	-4,630,279	34,828,857	15,752,370	90,465,398	1,227,278,982
-	-	-36,077	-15,873	-104,786,621	-104,918,858
2,134,343,300	2,839,203,755	3,208,662,054	3,123,147,285	24,161,410,035	27,224,174,707
-2,055,551,194	-2,910,635,104	-3,115,288,386	-2,321,061,423	-22,293,892,880	-27,946,507,995
71,553,126	-76,061,628	128,166,448	817,822,359	1,853,195,932	400,026,836
-	-	-	-	-363,902,710	-385,530,465
1,630,241,042	1,706,302,670	2,014,099,411	1,196,277,052	32,004,820,014	31,990,323,643
1,701,794,168	1,630,241,042	2,142,265,859	2,014,099,411	33,494,113,236	32,004,820,014

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

As at 3 July 2017, the sub-fund Amundi Funds Bond China Aggregate has changed its base/accounting currency from USD to RMB (CNH).

The following sub-funds have been launched:

- Amundi Funds Equity Europe Risk Parity on 10 October 2017;
- Amundi Funds Dynamic Multi Factors Europe Equity on 12 October 2017;
- Amundi Funds Dynamic Multi Factors Euro Equity on 18 October 2017;
- Amundi Funds Dynamic Multi Factors Global Equity on 25 October 2017.

The following sub-funds have been liquidated:

- Amundi Funds Sterling Strategic Bond on 12 October 2017, based on the NAV of 26 July 2017;
- Amundi Funds Absolute Volatility Arbitrage Plus on 15 November 2017.
- Amundi Funds Equity Global Income on 2 February 2018.

The following sub-funds have been renamed:

- Amundi Funds Equity Global Luxury and Lifestyle into Amundi Funds CPR Global Lifestyles on 3 July 2017;
- Amundi Funds Bond China Aggregate into Amundi Funds Income Partners China Aggregate Bond on 3 July 2017;
- Amundi Funds Bond US Opportunistic Core Plus into Amundi Funds US Aggregate on 6 September 2017;
- Amundi Funds Equity Global Agriculture into Amundi Funds CPR Global Agriculture on 27 October 2017;
- Amundi Funds Bond Global Hybrid into Amundi Funds Bond Total Hybrid on 15 November 2017.
- Amundi Funds Equity Asia Ex Japan into Amundi Funds Equity Asia Concentrated on 20 December 2017.
- Amundi Funds Convertible Credit into Amundi Funds Convertible Conservative on 19 March 2018.

Mergers during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 4 October 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 5 October 2017 into the sub-fund as follows: Amundi Funds Bond US Aggregate into Amundi Funds US Aggregate.

- Based on the exchange ratios, calculated from the respective net asset value dated 12 October 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 13 October 2017 into the sub-fund as follows: Amundi Funds BFT Absolute Global Dividend into Amundi Funds BFT Optimal Income.

- Based on the exchange ratios, calculated from the respective net asset value dated 16 November 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 17 November 2017 into the sub-fund as follows: Amundi Funds Equity Brazil into Amundi Funds Equity Latin America.

- Based on the exchange ratios, calculated from the respective net asset value dated 19 December 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 20 December 2017 into the sub-fund as follows: Amundi Funds Equity Asia Ex Japan Concentrated into Amundi Funds Equity Asia Concentrated.

Cross-border merger during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 19 October 2017, of the shares of the said sub-fund, the following FCP has been merged on 20 October 2017 into the sub-fund as follows: FCP Indosuez Bonds into Amundi Funds Bond Global Total Return.

In reference to the prospectus of April 2018, as at 30 June 2018, the Fund consisted of 75 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Equity Euro Concentrated, Amundi Funds Equity Europe Concentrated, Amundi Funds Equity Global Concentrated, Amundi Funds Equity Japan Target, Amundi Funds Equity Japan Value, Amundi Funds Wells Fargo US Mid Cap, Amundi Funds Equity US Relative Value, Amundi Funds Equity Euroland Small Cap, Amundi Funds Equity Europe Small Cap, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds Equity Green Impact, Amundi Funds Equity ASEAN, Amundi Funds Equity Asia Concentrated, Amundi Funds Equity Emerging Focus, Amundi Funds Equity Emerging World, Amundi Funds Equity Greater China, Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure, Amundi Funds SBI FM Equity India Select, Amundi Funds Equity Korea, Amundi Funds Equity Latin America, Amundi Funds Equity MENA, Amundi Funds Equity Thailand, Amundi Funds Dynamic Multi Factors Euro Equity, Amundi Funds Dynamic Multi Factors Europe Equity, Amundi Funds Dynamic Multi Factors Global Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Equity Euro Risk Parity, Amundi Funds Equity Europe Risk Parity, Amundi Funds Equity Europe Conservative, Amundi Funds Equity Global Conservative, Amundi Funds Convertible Conservative, Amundi Funds Convertible Europe, Amundi Funds Convertible Global, Amundi Funds Bond Euro Aggregate, Amundi Funds Bond Euro Corporate, Amundi Funds Bond Euro Corporate Short Term, Amundi Funds Bond Euro Government, Amundi Funds Bond Euro Inflation, Amundi Funds Bond Euro High Yield, Amundi Funds Bond Euro High Yield Short Term, Amundi Funds Bond Total Hybrid, Amundi Funds Bond Europe, Amundi Funds Bond Global, Amundi Funds Bond Global Aggregate, Amundi Funds Bond Global Corporate, Amundi Funds Bond Global High Yield, Amundi Funds Bond Global Inflation, Amundi Funds Bond Global Total Return, Amundi Funds Bond US Corporate, Amundi Funds US Aggregate, Amundi Funds Bond Asian Local Debt, Amundi Funds Income Partners China Aggregate Bond, Amundi Funds Bond Global Emerging Blended, Amundi Funds Bond Global Emerging Corporate, Amundi Funds Bond Global Emerging Hard Currency, Amundi Funds Bond Global Emerging Local Currency, Amundi Funds BFT Optimal Income, Amundi Funds Multi Asset Conservative, Amundi Funds Global Perspectives, Amundi Funds Target Coupon, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Absolute Volatility Arbitrage, Amundi Funds Absolute Volatility Euro Equities, Amundi Funds Absolute Volatility World Equities, Amundi Funds Credit Unconstrained, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Cash EUR, Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Investors	Board approval needed	Minimum initial investment ¹	Maximum subscription fees ²	Maximum conversion fees	Maximum redemption fees
A	All investors	No	-	4.50%	1.00%	-
A with specific conditions	Refer to the website www.amundi.lu/amundi-funds	Yes ³	-	4.50%	3.00% ⁴	-
F	Clients of authorised distributors	No	-	-	1.00%	-
F with specific conditions	Clients of authorised distributors	Yes	-	-	1.00%	-
H	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	Institutional investors	No	USD 500,000	2.50%	1.00%	-
I with specific conditions	Refer to the website www.amundi.lu/amundi-funds	Yes ³	Refer to the website www.amundi.lu/amundi-funds	5.00%	1.00%	1.00%
M	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
O with specific conditions	Refer to the website www.amundi.lu/amundi-funds	Yes	Refer to the website www.amundi.lu/amundi-funds	5.00%	1.00%	-
OR	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	Clients of authorised distributors	No	-	3.00%	1.00%	-
S with specific conditions	Clients of authorised distributors	Yes	-	3.00%	1.00%	-
X	Institutional investors	No	USD 5 million	5.00%	1.00%	-
X with specific conditions	Institutional investors	Yes	Refer to the website www.amundi.lu/amundi-funds	5.00%	1.00%	-
Z	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

¹ For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.

² For Absolute Volatility Euro Equities and Absolute Volatility World Equities, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.

³ In I2 and A2 share classes, Board approval is not required due to their domiciliation specificity.

⁴ For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated April 2018, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For the sub-fund Amundi Funds Equity MENA: 28 June 2018.
- For all other sub-funds: 29 June 2018.

In the annual report as at 30 June 2018, the sub-funds merged or liquidated during this year were shown separately in the Statement of Operations and Changes in Net Assets and were included in the combined figures.

The objective of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved.

- **Cross Sub-Funds investments** - As at 30 June 2018, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 686,864,545.61 corresponding to 2.05% of the total net asset value. Therefore, the total combined NAV at year end without those cross investments would amount to EUR 32,807,248,690.39.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.
- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year. Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded in the Statement of Operations and Changes in Net Assets.
- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.
- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.
- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.
- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets.
- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. In the Cash sub-funds, the unexpired forward foreign exchange contracts are valued with the linearisation method.
- **Valuation of options** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value.
- **Swaps** - The Fund is authorised to enter into volatility swaps, correlation swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Except for the interest rate swaps included in the Net Asset Value of the Cash EUR and Cash USD sub-funds, interest rate swaps, volatility swaps, correlation swaps, variance swaps, credit default swaps, total return swaps, inflation swaps and currency swaps are recorded at market value based on the valuation elements laid down in the contracts. In the Cash sub-funds, the unexpired swaps contracts are valued with the linearisation method. The unrealised net gain is included in the item "Unrealised net appreciation on swaps" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps" in the Statement of Net Assets.
- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments" for securities held. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold".
- **Mortgage related securities - To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements".
- **"Net realised profit/(loss) on securities sold"** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees". Refer to note 14 which describes the reception and transmission of orders fees.
- **Contracts for difference** - Contracts for difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into contracts for difference, the SICAV may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ("initial margin"). Subsequently, payments known as "variation margin" are made or received by the SICAV

periodically, depending on fluctuations in the value of the underlying security. During the period, contracts are open, changes in the value of contracts are recognised as unrealised gains and losses by "marking to market" at each valuation point in order to reflect the changes in the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The open contracts for difference are included in the Statement of Net Assets on the basis of the Unrealised Gain/(Loss) attributable to each contract as at the end of the period. Dividends attributable to open contracts for difference are also included in the value of the Unrealised Gain/(Loss) at the end of the period. The contracts are subject to a daily financing charge and income, usually applied at a previously agreed rate, which is accounted for as interest income for short Contracts for Difference, and as interest expense for long Contracts for Difference positions.

3 EXCHANGE RATES USED AS OF 30 JUNE 2018

The exchange rates used for the combined figures are the following:

1 CNH =	0.129227 EUR
1 GBP =	1.130774 EUR
1 JPY =	0.007733 EUR
1 USD =	0.856494 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.

Such fee includes the remuneration of the Administration Agent, Domiciliary Agent, Transfer Agent and Registrar for its services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors the annual and semi-annual reports, the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.

From such fee, Amundi Luxembourg S.A. will pay the fees of the Custodian, the Administration Agent, the Domiciliary Agent, the Transfer Agent and the Registrar and the administrative expenses of the Fund.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.

The Management Company is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.

The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2018 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

AMUNDI FUNDS	Sub-funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH SUB-FUNDS						
Cash EUR	EUR	EUR	- AE Class	0.19%	0.10%	/
		EUR	- FE Class	0.05%	0.10%	0.14%
		EUR	- IE Class	0.10%	0.10%	/
		EUR	- ME Class	0.10%	0.10%	/
		EUR	- OE Class	/	0.10%	/
		EUR	- RE Class	0.10%	0.10%	/
		EUR	- SE Class	0.19%	0.10%	/
		EUR	- XE Class	0.05%	0.05%	/
Cash USD	USD	EUR	- AE Class	0.07%	0.10%	/
		USD	- AU Class	0.07%	0.10%	/
		USD	- FU Class	0.04%	0.10%	0.03%
		USD	- IU Class	0.07%	0.10%	/
		USD	- MU Class	0.07%	0.10%	/
		USD	- RU Class	0.10%	0.10%	/
		USD	- SU Class	0.07%	0.10%	/
		USD	- XU Class	0.05%	0.05%	/

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD, whose guarantor is part of Crédit Agricole Group, are the following:

		Annual rate
AMUNDI ABS CAP 3DEC	EUR	0.26%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	EUR	0.35%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	EUR	0.18%
AMUNDI 12 M FCP	EUR	0.15%
CPR OBLIG 12M PART I	EUR	0.18%
AMUNDI 12 M I USD FCP	USD	0.18%
AMUNDI 6M I USD 3D FCP	USD	0.18%
NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	USD	0.50%
NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND	EUR	0.50%
AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY Class IU (C)	EUR	0.60%
AMUNDI FUNDS BOND EURO CORPORATE Class IE (C)	EUR	0.45%
AMUNDI FUNDS BOND EURO HIGH YIELD Class IE (C)	EUR	0.55%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IU (C)	USD	0.90%
AMUNDI FUNDS GLOBAL MACRO FOREX Class IE (C)	EUR	0.30%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IE (C)	EUR	0.90%
AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY Class IE (C)	EUR	0.60%
AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY Class IHE (C)	EUR	0.60%
AMUNDI FUNDS GLOBAL MACRO FOREX Class IHU (C)	USD	0.30%
AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE CAP	EUR	0.08%
AMUNDI FUNDS BOND US CORPORATE Class IU (C)	USD	0.45%
AMUNDI FUNDS BOND US CORPORATE Class IHE (C)	EUR	0.45%
AMUNDI FUNDS EQUITY EURO RISK PARITY Class IE (C)	EUR	0.25%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100	EUR	0.15%
AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV	GBP	0.15%
AMUNDI INDEX SOLUTIONS SHS -IE- SICAV	EUR	0.08%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV	USD	0.08%
AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY Class IU (C)	USD	0.60%
AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	EUR	0.13%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	EUR	0.08%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	USD	0.08%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	EUR	0.10%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	USD	0.10%
AMUNDI GOVT BOND LOWEST RATE EUROMTS INV GRADE UCITS -EUR C	EUR	0.07%
AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	EUR	0.05%
ETF AMUNDI SP 500 PART B	USD	0.05%

5 PERFORMANCE FEES

■ EQUITIES AND BONDS SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

■ ABSOLUTE RETURN SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

■ ABSOLUTE VOLATILITY SUB-FUNDS

A daily performance of the relevant class of shares is calculated on the basis of the change in NAV per share of the relevant class of shares (performance fee excluded) multiplied by the number of shares of the day.

The performance of each relevant class of shares is compared with the performance of the reference indicator of the relevant sub-fund.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Multi Asset sub-funds, Protected sub-funds and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the M classes Category, the I classes Category and the O classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.

The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the M classes Category, the I classes Category and the O classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares. However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the M classes Category, the I classes Category and the O classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 MASTER-FEEDER STRUCTURE

Amundi Funds Equity Green Impact

The objective of the sub-fund Amundi Funds Equity Green Impact is to achieve long-term capital growth.

Specifically, the sub-fund invests as a feeder fund in Amundi Valeurs Durables (Master Fund).

The Master Fund invests mainly in European equities. Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only. Amundi Valeurs Durables is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 75% of net assets in equities of companies that are headquartered, or do substantial business, in Europe, that derive a large portion of revenue from environmental activities, and that perform well on extra-financial ESG criteria (environment, social and governance).

The Master Fund expects to have an equity exposure of between 75% and 120%. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Master Fund may also invest in investment-grade bonds and convertible bonds, money market instruments and deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure. In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices). The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements). The Master Fund is not managed in consideration of any index though its performance is compared to the MSCI Europe Index.

The Master Fund's investment team analyses about 100 European equities, among which they select companies that are active in green technologies (energy efficiency, renewable energies, water and waste management) and exclude companies that produce energy from fossil fuels or nuclear power. The investment team uses an optimisation process to achieve the desired diversification, number of securities, risk profile and liquidity.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Equity Green Impact amount to EUR 2,253,112 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Equity Green Impact share-classes:

			Ongoing charges	Performance fees
Equity Green Impact	EUR	- AE (C)	1.63%	1.92%
	EUR	- FE (C)	3.02%	0.91%
	EUR	- IE (C)	0.70%	2.35%
	EUR	- SE (C)	2.03%	1.17%

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 70,244 or 0.10% of the average NAV of the Master Fund (OR Class). Amundi Funds Equity Green Impact also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Bond Global Total Return

The objective of the sub-fund Amundi Funds Bond Global Total Return is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests up to 100% in:

- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.

The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

The Master Fund actively manages its exposure to interest rate and foreign exchange markets.

While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Bond Global Total Return amount to EUR 3,047,523 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Bond Global Total Return share-classes:

			Ongoing charges	Performance fees
Bond Global Total Return	EUR	- AE (C)	0.94%	0.00%
	EUR	- AE (D)	0.94%	0.00%
	EUR	- AE-QD (D)	0.57%	0.51%
	EUR	- FE (C)	1.74%	0.15%
	EUR	- FE-QD (D)	1.75%	0.09%
	EUR	- IE (C)	0.77%	0.50%
	EUR	- IE (D)	0.77%	0.50%
	EUR	- SE (C)	1.14%	0.10%
	EUR	- SE-QD (D)	1.15%	0.08%

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 248,293 or 0.10% of the average NAV of the Master Fund (OR-D Class).

Amundi Funds Bond Global Total Return also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Target Coupon

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.

Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 70% of net assets in debt instruments. The Master Fund may invest in

- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio. The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 1,512,824 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	- AE-YD (D)	1.02%	0.00%
	EUR	- A4E-YD (D)	1.02%	0.00%
	EUR	- FE-YD (D)	1.60%	0.00%
	EUR	- IE-YD (D)	0.52%	0.00%
	EUR	- SE-YD (D)	1.22%	0.00%

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to EUR 136,765 or 0.10% of the average NAV of the Master Fund (OR class).

Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2018, certain sub-funds had the following positions on futures contracts:

The broker of all the futures listed is CACEIS France (for Amundi Funds Equity Euro Risk Parity, Amundi Funds Bond Total Hybrid, Amundi Funds BFT Optimal Income and Amundi Funds Protect 90), Goldman Sachs International (Amundi Funds Bond Asian Local Debt), JP Morgan (for Amundi Funds Bond US Corporate and Amundi Funds US Aggregate and NEWEDGE (for all the other Sub-Funds).

Please refer to the note 21 for detailed collateral information.

Amundi Funds Equity Euro Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
190	EURO/GBP FUTURE	09-2018	GBP	23,813,111.32	94,666.99
Total :					94,666.99

Amundi Funds Equity Europe Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-78	EURO/CHF FUTURE	09-2018	CHF	-9,719,303.92	28,593.61
-20	EURO/GBP FUTURE	09-2018	GBP	-2,506,643.30	-10,035.62
-68	EUR/SEK FUTUR EN SEK	09-2018	SEK	-8,512,695.19	-252,072.78
Total :					-233,514.79

Amundi Funds Equity Global Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
130	AUSTRALIAN DOLLAR	09-2018	USD	9,617,400.00	-212,035.00
-381	BRITISH POUND	09-2018	USD	-31,518,225.00	626,268.75
128	CANADIAN DOLLAR	09-2018	USD	9,748,480.00	-144,275.00
60	CHF CURRENCY FUT	09-2018	USD	7,616,250.00	-73,500.00
-112	EURO FX	09-2018	USD	-16,431,100.00	232,400.00
-8	EURO/CHF FUTURE	09-2018	CHF	-1,163,874.18	5,488.55
-185	JAPANESE YEN	09-2018	USD	-20,968,593.75	195,406.25
Total :					629,753.55

Amundi Funds CPR Global Gold Mines

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-50	CANADIAN DOLLAR	09-2018	USD	-3,808,000.00	52,500.00
Total :					52,500.00

Amundi Funds CPR Global Lifestyles

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
40	AUSTRALIAN DOLLAR	09-2018	USD	2,959,200.00	-82,400.00
80	CANADIAN DOLLAR	09-2018	USD	6,092,800.00	-84,000.00
-30	CHF CURRENCY FUT	09-2018	USD	-3,808,125.00	29,625.00
-130	EURO FX	09-2018	USD	-19,071,812.50	275,437.50
-50	EURO/GBP FUTURE	09-2018	GBP	-7,316,578.45	-36,776.80
Total :					101,885.70

Amundi Funds CPR Global Resources

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-45	EURO FX	09-2018	USD	-6,601,781.25	95,062.50
Total :					95,062.50

■ Amundi Funds Dynamic Multi Factors Euro Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
9	DAX INDEX	09-2018	EUR	2,769,412.50	-69,750.00
170	EURO STOXX 50	09-2018	EUR	5,764,700.00	-129,200.00
-27	FTSE/MIB IDX FUT	09-2018	EUR	-2,911,680.00	10,395.00
Total :					-188,555.00

■ Amundi Funds Dynamic Multi Factors Europe Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	FTSE 100 INDEX	09-2018	GBP	85,955.79	-525.81
-5	STOXX EUROP 600 FUT	09-2018	EUR	-94,625.00	1,750.00
Total :					1,224.19

■ Amundi Funds Equity Emerging Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
36	MINI MSCI EMG MKT	09-2018	USD	1,913,940.00	-825.00
Total :					-825.00

■ Amundi Funds Equity Euro Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
231	EURO STOXX 50	09-2018	EUR	7,833,210.00	-150,420.00
Total :					-150,420.00

■ Amundi Funds Equity Europe Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
26	EURO STOXX 50	09-2018	EUR	881,660.00	-16,330.00
9	FTSE 100 INDEX	09-2018	GBP	773,602.08	-2,448.13
Total :					-18,778.13

■ Amundi Funds Equity Europe Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
29	AMSTERDAM INDEX	07-2018	EUR	3,199,280.00	-36,770.00
40	CAC 40	07-2018	EUR	2,128,200.00	6,400.00
10	DAX INDEX	09-2018	EUR	3,077,125.00	-10,400.00
-120	EURO/CHF FUTURE	09-2018	CHF	-14,952,775.26	38,814.85
127	FTSE 100 INDEX	09-2018	GBP	10,916,384.92	154,169.73
44	SWISS MKT INDEX FUT	09-2018	CHF	3,254,409.80	42,791.22
Total :					195,005.80

■ Amundi Funds Equity Global Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
1	DAX INDEX	09-2018	EUR	359,269.73	-11,777.66
1	EURO FX	09-2018	USD	146,706.25	-1,525.00
4	FTSE 100 INDEX	09-2018	GBP	401,430.72	-950.57
5	SWISS MKT INDEX FUT	09-2018	CHF	431,782.52	3,323.34
Total :					-10,929.89

■ Amundi Funds Convertible Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-66	EURO BOBL	09-2018	EUR	-8,723,220.00	-35,640.00
-35	EURO BUND	09-2018	EUR	-5,689,250.00	-58,380.00
-81	EURO SCHATZ	09-2018	EUR	-9,078,885.00	-6,125.00
-27	EURO STOXX 50	09-2018	EUR	-915,570.00	-560.00
-8	EURO-OAT FUTURES	09-2018	EUR	-1,236,320.00	-12,960.00
Total :					-113,665.00

■ Amundi Funds Convertible Europe

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-421	EURO BOBL	09-2018	EUR	-55,643,570.00	-151,660.00
-241	EURO BUND	09-2018	EUR	-39,174,550.00	-401,790.00
-87	EURO SCHATZ	09-2018	EUR	-9,751,395.00	-6,580.00
-135	EURO STOXX 50	09-2018	EUR	-4,577,850.00	-2,810.00
-54	EURO-OAT FUTURES	09-2018	EUR	-8,345,160.00	-87,480.00
Total :					-650,320.00

■ Amundi Funds Convertible Global

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-86	EURO BOBL	09-2018	EUR	-11,366,620.00	-30,960.00
-73	EURO BUND	09-2018	EUR	-11,866,150.00	-121,390.00
-50	EURO STOXX 50	09-2018	EUR	-1,695,500.00	-1,040.00
-15	EURO-OAT FUTURES	09-2018	EUR	-2,318,100.00	-24,300.00
Total :					-177,690.00

■ Amundi Funds Bond Euro Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
261	EURO BOBL	09-2018	EUR	34,496,370.00	140,410.00
-158	EURO BUND	09-2018	EUR	-25,682,900.00	-269,690.00
26	EURO BUXL	09-2018	EUR	4,620,200.00	123,760.00
-47	EURO SCHATZ	09-2018	EUR	-5,267,995.00	-3,645.00
24	EURO-BTP FUTURE	09-2018	EUR	3,053,760.00	52,320.00
153	EURO-OAT FUTURES	09-2018	EUR	23,644,620.00	252,100.00
60	US 2 YR NOTE FUTURE	10-2018	USD	10,885,775.51	-16,059.27
121	US 5 YR NOTE FUTURE	10-2018	USD	11,774,810.49	41,807.83
Total :					321,003.56

■ Amundi Funds Bond Euro Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-898	EURO BOBL	09-2018	EUR	-118,688,660.00	-272,210.00
905	EURO BUND	09-2018	EUR	147,107,750.00	1,421,650.00
53	EURO BUXL	09-2018	EUR	9,418,100.00	161,120.00
3,510	EURO SCHATZ	09-2018	EUR	393,418,350.00	205,890.00
14	US 10 YR NOTE FUTURE	09-2018	USD	1,441,158.84	12,084.57
-38	US 10YR ULTRA T NOTE	09-2018	USD	-4,173,616.92	-35,598.21
9	US 2 YR NOTE FUTURE	10-2018	USD	1,632,866.33	1,083.96
-35	US 5 YR NOTE FUTURE	10-2018	USD	-3,405,936.92	-9,916.75
-2,996	2YR EUR SWAPNOTE	09-2018	EUR	-336,510,720.00	-394,480.00
Total :					1,089,623.57

■ Amundi Funds Bond Euro Corporate Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-384	EURO BOBL	09-2018	EUR	-50,753,280.00	-195,580.00
-58	EURO BUND	09-2018	EUR	-9,427,900.00	-118,540.00
2,076	EURO SCHATZ	09-2018	EUR	232,688,460.00	140,120.00
9	US 10 YR NOTE FUTURE	09-2018	USD	926,459.25	5,239.36
-27	US 5 YR NOTE FUTURE	10-2018	USD	-2,627,437.05	-8,310.79
-886	2YR EUR SWAPNOTE	09-2018	EUR	-99,515,520.00	-128,180.00
				Total :	-305,251.43

■ Amundi Funds Bond Euro Government

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-462	EURO BOBL	09-2018	EUR	-61,062,540.00	-244,710.00
-137	EURO BUND	09-2018	EUR	-22,269,350.00	-30,020.00
-49	EURO BUXL	09-2018	EUR	-8,707,300.00	-153,860.00
-29	EURO SCHATZ	09-2018	EUR	-3,250,465.00	-2,195.00
42	EURO-BTP FUTURE	09-2018	EUR	5,344,080.00	94,380.00
-47	EURO-OAT FUTURES	09-2018	EUR	-7,263,380.00	-131,370.00
182	US 5 YR NOTE FUTURE	10-2018	USD	17,710,871.98	62,109.61
				Total :	-405,665.39

■ Amundi Funds Bond Euro Inflation

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-6	EURO BOBL	09-2018	EUR	-793,020.00	-2,160.00
184	EURO BOBL	09-2018	EUR	24,319,280.00	123,280.00
-663	EURO BUND	09-2018	EUR	-107,770,650.00	-538,160.00
14	EURO BUND	09-2018	EUR	2,275,700.00	23,800.00
162	EURO BUXL	09-2018	EUR	28,787,400.00	505,440.00
-11	EURO BUXL	09-2018	EUR	-1,954,700.00	-34,100.00
-5	EURO SCHATZ	09-2018	EUR	-560,425.00	-380.00
-89	EURO-BTP FUTURE	09-2018	EUR	-11,324,360.00	-43,870.00
-726	EURO-OAT FUTURES	09-2018	EUR	-112,196,040.00	-1,171,350.00
				Total :	-1,137,500.00

■ Amundi Funds Bond Euro High Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-247	EURO BOBL	09-2018	EUR	-32,645,990.00	-88,980.00
				Total :	-88,980.00

■ Amundi Funds Bond Euro High Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-112	EURO BOBL	09-2018	EUR	-14,803,040.00	-40,350.00
				Total :	-40,350.00

■ Amundi Funds Bond Total Hybrid

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-297	EURO BOBL	09-2018	EUR	-39,254,490.00	-148,500.00
282	EURO BUND	09-2018	EUR	45,839,100.00	464,040.00
932	EURO SCHATZ	09-2018	EUR	104,463,220.00	56,585.00
-1	LONG GILT	09-2018	GBP	-139,153.05	-1,368.24
-9	US 10 YR NOTE FUTURE	09-2018	USD	-926,459.25	-4,817.78
-16	US 10YR ULTRA T NOTE	09-2018	USD	-1,757,312.39	-14,988.72
5	US 2 YR NOTE FUTURE	10-2018	USD	907,147.96	602.20
392	US 5 YR NOTE FUTURE	10-2018	USD	38,146,493.49	15,217.00
-992	2YR EUR SWAPNOTE	09-2018	EUR	-111,421,440.00	-131,305.00
Total :					235,464.46

■ Amundi Funds Bond Europe

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-184	EURO BOBL	09-2018	EUR	-24,319,280.00	-114,080.00
-26	EURO BUND	09-2018	EUR	-4,226,300.00	-56,420.00
7	EURO BUXL	09-2018	EUR	1,243,900.00	21,460.00
-57	EURO SCHATZ	09-2018	EUR	-6,388,845.00	-2,445.00
-35	EURO-BTP FUTURE	09-2018	EUR	-4,453,400.00	29,050.00
27	EURO-OAT FUTURES	09-2018	EUR	4,172,580.00	51,930.00
-41	LONG GILT	09-2018	GBP	-5,705,275.06	-54,933.00
-8	US LONG BOND	09-2018	USD	-993,533.47	-13,610.22
-11	US ULTRA BOND CBT	09-2018	USD	-1,503,308.21	-5,433.39
-85	US 10 YR NOTE FUTURE	09-2018	USD	-8,749,892.94	-2,863.75
-51	US 10YR ULTRA T NOTE	09-2018	USD	-5,601,433.24	-30,312.09
42	US 2 YR NOTE FUTURE	10-2018	USD	7,620,042.86	-562.61
28	US 5 YR NOTE FUTURE	10-2018	USD	2,724,749.54	-562.13
Total :					-178,782.19

■ Amundi Funds Bond Global

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-339	EURO BOBL	09-2018	EUR	-52,312,813.31	-272,833.08
-335	EURO BUND	09-2018	EUR	-63,578,059.59	-610,161.63
-219	EURO BUXL	09-2018	EUR	-45,436,726.07	-103,982.00
-339	EURO SCHATZ	09-2018	EUR	-44,363,181.35	-30,794.13
181	EURO-BTP FUTURE	09-2018	EUR	26,889,190.22	-1,005,914.38
-26	EURO-OAT FUTURES	09-2018	EUR	-4,691,262.60	-52,819.96
15	JAPANESE 10Y BOND	09-2018	JPY	20,427,026.35	29,792.80
-119	LONG GILT	09-2018	GBP	-19,333,709.12	-162,943.43
-88	US LONG BOND	09-2018	USD	-12,760,000.00	-125,952.87
53	US ULTRA BOND CBT	09-2018	USD	8,456,812.50	27,898.56
-167	US 10 YR NOTE FUTURE	09-2018	USD	-20,071,312.50	-10,827.79
-224	US 10YR ULTRA T NOTE	09-2018	USD	-28,724,501.12	-129,501.12
40	US 2 YR NOTE FUTURE	10-2018	USD	8,473,124.80	-625.60
259	US 5 YR NOTE FUTURE	10-2018	USD	29,426,852.21	-4,045.58
100	10Y AUSTRALIAN BOND	09-2018	AUD	9,558,044.41	132,606.55
Total :					-2,320,103.66

■ Amundi Funds Bond Global Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-10,774	AUST 3YR BOND FUT	09-2018	AUD	-886,350,362.85	-3,434,000.93
-963	CAN 10YR BOND FUT	09-2018	CAD	-100,081,373.42	-1,130,908.46
-24,697	EURO BOBL	09-2018	EUR	-3,811,119,617.20	-17,589,339.23
4,230	EURO BUND	09-2018	EUR	802,791,618.08	7,666,997.29
599	EURO BUXL	09-2018	EUR	124,276,707.37	2,112,074.60
-2,413	EURO-BTP FUTURE	09-2018	EUR	-358,473,016.61	-3,812,938.09
-3,057	EURO-OAT FUTURES	09-2018	EUR	-551,584,222.09	-6,210,408.61
51	LONG GILT	09-2018	GBP	8,285,875.34	90,898.19
-2,178	US LONG BOND	09-2018	USD	-315,810,000.00	-3,992,152.90
-8,132	US 10 YR NOTE FUTURE	09-2018	USD	-977,364,750.00	-1,150,131.45
-6,396	US 10YR ULTRA T NOTE	09-2018	USD	-820,187,094.48	-3,697,719.48
19,876	US 2 YR NOTE FUTURE	10-2018	USD	4,210,295,713.12	-310,860.64
				Total :	-31,458,489.71

■ Amundi Funds Bond Global Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
41	CAN 10YR BOND FUT	09-2018	CAD	4,260,993.05	48,933.94
-300	EURO BOBL	09-2018	EUR	-46,294,525.05	-217,164.30
-19	EURO BUND	09-2018	EUR	-3,605,919.80	-7,320.54
47	EURO BUXL	09-2018	EUR	9,751,260.85	167,846.99
-176	EURO SCHATZ	09-2018	EUR	-23,032,212.15	-19,521.44
25	LONG GILT	09-2018	GBP	4,061,703.60	49,178.76
-32	US LONG BOND	09-2018	USD	-4,640,000.00	-39,000.00
38	US ULTRA BOND CBT	09-2018	USD	6,063,375.00	20,125.08
-473	US 10 YR NOTE FUTURE	09-2018	USD	-56,848,687.50	-71,467.23
223	US 2 YR NOTE FUTURE	10-2018	USD	47,237,670.76	-3,487.72
594	US 5 YR NOTE FUTURE	10-2018	USD	67,488,610.86	-74,110.86
				Total :	-145,987.32

■ Amundi Funds Bond Global Inflation

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-29	EURO BOBL	09-2018	EUR	-3,832,930.00	-13,230.00
10	EURO BOBL	09-2018	EUR	1,321,700.00	5,500.00
-506	EURO BUND	09-2018	EUR	-82,250,300.00	-144,360.00
-2	EURO BUXL	09-2018	EUR	-355,400.00	-6,280.00
40	EURO BUXL	09-2018	EUR	7,108,000.00	124,000.00
-20	EURO SCHATZ	09-2018	EUR	-2,241,700.00	-1,510.00
-89	EURO-BTP FUTURE	09-2018	EUR	-11,324,360.00	-97,660.00
-746	EURO-OAT FUTURES	09-2018	EUR	-115,286,840.00	-714,410.00
-6	JAPANESE 10Y BOND	09-2018	JPY	-6,998,253.22	-10,206.95
-221	LONG GILT	09-2018	GBP	-30,752,824.10	-302,380.28
80	LONG GILT	09-2018	GBP	11,132,244.02	109,458.92
-5	US LONG BOND	09-2018	USD	-620,958.42	-13,148.54
-142	US ULTRA BOND CBT	09-2018	USD	-19,406,342.34	-495,040.32
-38	US 10 YR NOTE FUTURE	09-2018	USD	-3,911,716.84	-33,055.49
146	US 10 YR NOTE FUTURE	09-2018	USD	15,029,227.87	126,024.80
-37	US 10YR ULTRA T NOTE	09-2018	USD	-4,063,784.90	-34,661.42
75	US 10YR ULTRA T NOTE	09-2018	USD	8,237,401.82	103,381.87
-16	US 2 YR NOTE FUTURE	10-2018	USD	-2,902,873.47	-1,712.93
-35	US 5 YR NOTE FUTURE	10-2018	USD	-3,405,936.92	-10,773.25
				Total :	-1,410,063.59

■ Amundi Funds Bond US Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-126	US LONG BOND	09-2018	USD	-18,270,000.00	-274,645.35
-80	US ULTRA BOND CBT	09-2018	USD	-12,765,000.00	-213,689.00
-298	US 10 YR NOTE FUTURE	09-2018	USD	-35,815,875.00	-178,529.76
-469	US 10YR ULTRA T NOTE	09-2018	USD	-60,141,924.22	-519,906.90
-40	US 2 YR NOTE FUTURE	10-2018	USD	-8,473,124.80	1,875.20
507	US 5 YR NOTE FUTURE	10-2018	USD	57,603,915.33	99,164.01
-371	USD IRS SWAP 5YR	09-2018	USD	-35,940,625.00	-145,061.00
-314	USD IRS 10YR PRIM	09-2018	USD	-30,094,937.50	-327,694.17
Total :					-1,558,486.97

■ Amundi Funds US Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-12	US LONG BOND	09-2018	USD	-1,740,000.00	-23,109.38
4	US ULTRA BOND CBT	09-2018	USD	638,250.00	12,343.75
-149	US 10 YR NOTE FUTURE	09-2018	USD	-17,907,937.50	-94,251.13
-1	US 10YR ULTRA T NOTE	09-2018	USD	-128,234.38	-1,093.76
8	US 2 YR NOTE FUTURE	10-2018	USD	1,694,624.96	624.96
25	US 5 YR NOTE FUTURE	10-2018	USD	2,840,429.75	5,140.69
-164	USD IRS 10YR PRIM	09-2018	USD	-15,718,375.00	-171,152.37
Total :					-271,497.24

■ Amundi Funds Bond Asian Local Debt

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-13	EURO BOBL	09-2018	EUR	-2,006,096.09	-6,374.82
101	KOREA 10YR BOND	09-2018	KRW	10,983,579.51	162,216.23
36	KOREA 3YR BOND	09-2018	KRW	3,490,497.80	15,827.72
-40	US LONG BOND	09-2018	USD	-5,800,000.00	-113,750.00
-174	US 10 YR NOTE FUTURE	09-2018	USD	-20,912,625.00	-171,281.25
-25	US 2 YR NOTE FUTURE	10-2018	USD	-5,295,703.00	-2,734.25
238	US 5 YR NOTE FUTURE	10-2018	USD	27,040,891.22	104,344.35
Total :					-11,752.02

■ Amundi Funds Bond Global Emerging Blended

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-380	EURO BOBL	09-2018	EUR	-50,224,600.00	-235,600.00
-570	EURO BUND	09-2018	EUR	-92,653,500.00	-889,200.00
-2,744	US 10 YR NOTE FUTURE	09-2018	USD	-282,467,132.03	-147,787.26
-347	US 5 YR NOTE FUTURE	10-2018	USD	-33,767,431.74	-2,321.16
Total :					-1,274,908.42

■ Amundi Funds Bond Global Emerging Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-57	EURO BUND	09-2018	EUR	-10,817,759.39	-103,818.55
-115	US 10 YR NOTE FUTURE	09-2018	USD	-13,821,562.50	-4,241.91
Total :					-108,060.46

■ Amundi Funds Bond Global Emerging Hard Currency

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-95	EURO BUND	09-2018	EUR	-15,442,250.00	-148,200.00
Total :					-148,200.00

■ Amundi Funds Bond Global Emerging Local Currency

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-38	EURO BOBL	09-2018	EUR	-5,863,973.17	-27,507.48
-82	EURO BUND	09-2018	EUR	-15,562,390.71	-149,353.00
-84	US 10 YR NOTE FUTURE	09-2018	USD	-10,095,750.00	-5,210.76
-96	US 5 YR NOTE FUTURE	10-2018	USD	-10,907,250.24	-749.76
Total :					-182,821.00

■ Amundi Funds BFT Optimal Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
25	CAC 40	07-2018	EUR	1,330,125.00	-32,375.00
-55	EURO BOBL	09-2018	EUR	-7,269,350.00	-36,300.00
-10	EURO BUND	09-2018	EUR	-1,625,500.00	-16,000.00
-16	EURO SCHATZ	09-2018	EUR	-1,793,360.00	-1,280.00
-259	EURO STOXX 50	09-2018	EUR	-8,782,690.00	139,730.00
630	FTSE DIVIDEND FUTURE	12-2019	GBP	2,244,733.42	283,643.35
20	FTSE 100 INDEX	09-2018	GBP	1,719,115.73	-9,894.27
-60	FTSE 250 INDEX	09-2018	GBP	-2,814,473.91	50,138.52
-11	FTSE/MIB IDX FUT	09-2018	EUR	-1,186,240.00	3,960.00
31	STOXX EUROP 600 FUT	09-2018	EUR	586,675.00	-19,065.00
Total :					362,557.60

■ Amundi Funds Multi Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-126	EURO BOBL	09-2018	EUR	-16,653,420.00	-45,390.00
-811	EURO BUND	09-2018	EUR	-131,828,050.00	-1,374,390.00
-34	EURO BUXL	09-2018	EUR	-6,041,800.00	-146,860.00
-147	EURO SCHATZ	09-2018	EUR	-16,476,495.00	-11,120.00
1,800	EURO STOXX BANKS	09-2018	EUR	9,909,000.00	-459,000.00
-480	EURO STOXX 50	09-2018	EUR	-16,276,800.00	353,190.00
35	FTSE 100 INDEX	09-2018	GBP	3,008,452.54	12,008.82
110	MINI MSCI EMG MKT	09-2018	USD	5,008,907.54	-292,064.58
125	NIKKEI 225	09-2018	USD	11,918,654.45	-56,207.44
1	S&P 500	09-2018	USD	582,758.77	-11,659.03
60	S&P 500 EMINI	09-2018	USD	6,992,848.27	-140,165.30
-68	US ULTRA BOND CBT	09-2018	USD	-9,293,178.02	-237,061.44
235	US 2 YR NOTE FUTURE	10-2018	USD	42,635,954.09	26.76
Total :					-2,408,692.21

■ Amundi Funds Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-234	EURO BOBL	09-2018	EUR	-30,927,780.00	-84,280.00
10	EURO BOBL	09-2018	EUR	1,321,700.00	6,160.00
-78	EURO BUND	09-2018	EUR	-12,678,900.00	-129,950.00
-34	EURO BUXL	09-2018	EUR	-6,041,800.00	-106,760.00
-151	EURO FX	09-2018	USD	-18,973,614.62	217,431.80
-5	EURO SCHATZ	09-2018	EUR	-560,425.00	-375.00
135	EURO SCHATZ	09-2018	EUR	15,131,475.00	7,520.00
-334	EURO STOXX BANKS	09-2018	EUR	-1,838,670.00	8,850.00
217	EURO STOXX BASIC RSR	09-2018	EUR	2,875,250.00	-204,195.00
30	EURO STOXX CONSTR	09-2018	EUR	652,050.00	-28,500.00
196	EURO STOXX FOOD&BEV	09-2018	EUR	5,714,380.00	7,840.00

■ Amundi Funds Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
134	EURO STOXX HEALTHCA	09-2018	EUR	5,532,860.00	32,430.00
-146	EURO STOXX INSURANC	09-2018	EUR	-1,840,330.00	26,280.00
8	EURO STOXX 50	09-2018	EUR	271,280.00	2,720.00
-408	EURO STOXX 50	09-2018	EUR	-13,835,280.00	329,640.00
6	EURO/GBP FUTURE	09-2018	GBP	751,992.99	2,989.48
-86	EURO-OAT FUTURES	09-2018	EUR	-13,290,440.00	-137,170.00
81	FTSE 100 INDEX	09-2018	GBP	6,962,418.73	-40,023.75
124	HSCEI FUTURES	07-2018	HKD	7,356,786.88	-41,583.20
-22	JAPANESE 10Y BOND	09-2018	JPY	-25,660,261.81	-37,425.47
167	MINI MSCI EMG MKT	09-2018	USD	7,604,432.36	-443,407.13
744	MSCI RUSSIA	09-2018	USD	19,378,219.35	269,868.53
314	NASDAQ 100 E-MINI	09-2018	USD	38,010,526.32	-1,004,119.74
275	NIKKEI 225(SGX)	09-2018	JPY	23,646,091.17	-228,225.76
71	OMXS30 INDEX FUTURE	07-2018	SEK	1,061,101.59	3,908.61
93	S&P 500	09-2018	USD	54,196,565.46	-1,084,289.75
94	S&P 500 EMINI	09-2018	USD	10,955,462.29	-215,333.39
585	STOXX EUROP 600 FUT	09-2018	EUR	11,071,125.00	-195,975.00
-232	STOXX 600 BANK	09-2018	EUR	-1,860,640.00	33,870.00
465	STOXX 600 BASIC RES	09-2018	EUR	10,967,025.00	-595,715.00
30	STOXX 600 CONS & MAT	09-2018	EUR	660,750.00	-30,600.00
-135	STOXX 600 INSURAN	09-2018	EUR	-1,838,025.00	35,235.00
40	SWISS MKT INDEX FUT	09-2018	CHF	2,958,554.36	41,747.53
85	US ULTRA BOND CBT	09-2018	USD	11,616,472.53	220,426.86
-23	US 10 YR NOTE FUTURE	09-2018	USD	-2,367,618.09	-4,235.58
725	US 10 YR NOTE FUTURE	09-2018	USD	74,631,439.77	421,380.54
-3	US 2 YR NOTE FUTURE	10-2018	USD	-544,288.78	-321.19
12	US 2 YR NOTE FUTURE	10-2018	USD	2,177,155.10	-160.75
39	US 5 YR NOTE FUTURE	10-2018	USD	3,795,186.85	5,660.95
136	XAE ENERGY	09-2018	USD	8,928,439.90	-107,746.99
-123	2YR EUR SWAPNOTE	09-2018	EUR	-13,815,360.00	-15,465.00
Total :					-3,061,898.40

■ Amundi Funds Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
632	EURO E-MINI FUT	09-2018	USD	39,708,063.89	-551,453.90
46	EURO/GBP FUTURE	09-2018	GBP	5,765,279.58	30,559.17
352	JAPANESE YEN	09-2018	USD	34,171,555.82	-140,250.95
1,034	US 10 YR NOTE FUTURE	09-2018	USD	106,439,874.10	616,783.01
Total :					-44,362.67

■ Amundi Funds Protect 90 USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-5	EURO E-MINI FUT	09-2018	USD	-366,781.25	-1,906.25
9	JAPANESE YEN	09-2018	USD	1,020,093.75	-3,625.00
27	US 10 YR NOTE FUTURE	09-2018	USD	3,245,062.50	16,531.25
Total :					11,000.00

■ Amundi Funds Absolute Volatility Arbitrage

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-25	EURO STOXX 50	09-2018	EUR	-847,750.00	-10,500.00
-20	NIKKEI 225(SGX)	09-2018	JPY	-1,719,715.72	17,088.90
-11	S&P 500 EMINI	09-2018	USD	-1,282,022.18	-5,535.09
Total :					1,053.81

■ Amundi Funds Absolute Volatility Euro Equities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-3,244	EURO SCHATZ	09-2018	EUR	-363,603,740.00	-245,385.00
39,575	EURO STOXX 50	09-2018	EUR	1,341,988,250.00	-21,924,350.00
Total :					-22,169,735.00

■ Amundi Funds Absolute Volatility World Equities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-452	EURO SCHATZ	09-2018	EUR	-59,150,908.47	-39,918.53
5,396	EURO STOXX 50	09-2018	EUR	213,636,384.22	-3,014,952.69
103	HANG SENG INDEX	07-2018	HKD	18,856,659.98	-3,626.31
45	HSCEI FUTURES	07-2018	HKD	3,117,126.96	20,323.89
331	NIKKEI 225(SGX)	09-2018	JPY	33,229,985.16	-67,507.77
45	S&P 500 EMINI	09-2018	USD	6,123,375.00	18,187.50
-242	US 2 YR NOTE FUTURE	10-2018	USD	-51,262,405.04	-37,810.08
Total :					-3,125,303.99

■ Amundi Funds Credit Unconstrained

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-105	EURO BOBL	09-2018	EUR	-13,877,850.00	-61,620.00
-19	EURO BUND	09-2018	EUR	-3,088,450.00	-29,640.00
-7	EURO SCHATZ	09-2018	EUR	-784,595.00	-665.00
-9	LONG GILT	09-2018	GBP	-1,252,377.45	-12,065.36
-24	US LONG BOND	09-2018	USD	-2,980,600.40	-24,088.90
-2	US ULTRA BOND CBT	09-2018	USD	-273,328.77	-990.32
-83	US 10 YR NOTE FUTURE	09-2018	USD	-8,544,013.10	-6,403.49
-44	US 5 YR NOTE FUTURE	10-2018	USD	-4,281,749.27	-10,318.05
Total :					-145,791.12

■ Amundi Funds Global Macro Bonds & Currencies

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-157	AUST 3YR BOND FUT	09-2018	AUD	-11,062,483.09	-42,859.55
157	AUST 3YR BOND FUT	09-2018	AUD	11,062,483.09	32,343.98
-697	EURO BOBL	09-2018	EUR	-92,122,490.00	-432,140.00
-118	EURO BUND	09-2018	EUR	-19,180,900.00	-184,290.00
91	EURO BUND	09-2018	EUR	14,792,050.00	141,050.00
-113	EURO BUXL	09-2018	EUR	-20,080,100.00	-84,260.00
-497	EURO SCHATZ	09-2018	EUR	-55,706,245.00	-47,215.00
-243	EURO-BTP FUTURE	09-2018	EUR	-30,919,320.00	247,040.00
243	EURO-BTP FUTURE	09-2018	EUR	30,919,320.00	-1,885,680.00
39	EURO-OAT FUTURES	09-2018	EUR	6,027,060.00	56,450.00
-20	JAPANESE 10Y BOND	09-2018	JPY	-23,327,510.73	-34,023.15
8	JAPANESE 10Y BOND	09-2018	JPY	9,331,004.29	13,609.26
33	LONG GILT	09-2018	GBP	4,592,050.66	48,476.28
-73	LONG GILT	09-2018	GBP	-10,158,172.67	-97,811.95
-413	US LONG BOND	09-2018	USD	-51,291,165.26	-398,912.25
14	US LONG BOND	09-2018	USD	1,738,683.57	16,862.23
-75	US ULTRA BOND CBT	09-2018	USD	-10,249,828.70	-36,133.36
204	US ULTRA BOND CBT	09-2018	USD	27,879,534.07	91,457.98
211	US 10 YR NOTE FUTURE	09-2018	USD	21,720,322.47	36,709.72
-285	US 10 YR NOTE FUTURE	09-2018	USD	-29,337,876.32	-15,051.55
-50	US 10YR ULTRA T NOTE	09-2018	USD	-5,491,601.22	-24,758.25
15	US 10YR ULTRA T NOTE	09-2018	USD	1,647,480.36	7,327.14
14	US 2 YR NOTE FUTURE	10-2018	USD	2,540,014.29	-187.30
511	US 5 YR NOTE FUTURE	10-2018	USD	49,726,679.02	-11,855.01
-249	US 5 YR NOTE FUTURE	10-2018	USD	-24,230,808.37	-10,626.89
-3	10 YR MINI JGB FUT	09-2018	JPY	-349,912.66	46.40
-75	10Y AUSTRALIAN BOND	09-2018	AUD	-6,139,808.41	-33,765.19
87	10Y AUSTRALIAN BOND	09-2018	AUD	7,122,177.76	98,811.78
Total :					-2,549,384.68

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1	AUST 3YR BOND FUT	09-2018	AUD	-70,461.68	-272.99
-286	EURO BOBL	09-2018	EUR	-37,800,620.00	-177,320.00
-56	EURO BUND	09-2018	EUR	-9,102,800.00	-74,640.00
10	EURO BUXL	09-2018	EUR	1,777,000.00	41,040.00
-169	EURO SCHATZ	09-2018	EUR	-18,942,365.00	-16,055.00
1	EURO-BTP FUTURE	09-2018	EUR	127,240.00	-4,760.00
-3	JAPANESE 10Y BOND	09-2018	JPY	-3,499,126.61	-5,103.47
-8	LONG GILT	09-2018	GBP	-1,113,224.40	-9,227.12
-52	US LONG BOND	09-2018	USD	-6,457,967.54	-28,431.39
15	US ULTRA BOND CBT	09-2018	USD	2,049,965.74	6,959.03
-143	US 10 YR NOTE FUTURE	09-2018	USD	-14,720,408.12	-14,914.75
-9	US 10YR ULTRA T NOTE	09-2018	USD	-988,488.22	-4,456.49
-82	US 2 YR NOTE FUTURE	10-2018	USD	-14,877,226.53	-855.55
-79	US 5 YR NOTE FUTURE	10-2018	USD	-7,687,686.19	1,056.90
7	10 YR MINI JGB FUT	09-2018	JPY	816,462.88	1,136.68
4	10Y AUSTRALIAN BOND	09-2018	AUD	327,456.45	4,543.07
				Total :	-281,301.08

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2018, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2018, loans granted in accordance with these agreements were guaranteed by the following underlying assets.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Bond Global Aggregate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	47,500,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA	45,030,000.00	44,710,325.00
USD	14,000,000.00	IBM CORP 4.70% 19/02/2046	BANCO BILBAO VIZCAYA ARGENTARIA	15,330,000.00	15,263,220.00
USD	14,700,000.00	EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 06/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA	13,656,300.00	13,317,612.00
USD	10,500,000.00	QUALCOMM INC 2.90% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA	9,927,750.00	9,925,755.00
USD	10,500,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA	9,943,500.00	9,880,710.00
USD	7,800,000.00	AT&T INC 5.00% 01/03/2021	BANCO BILBAO VIZCAYA ARGENTARIA	8,229,000.00	8,094,840.00
USD	5,700,000.00	ORANGE SA 5.375% 08/07/2019	BANCO BILBAO VIZCAYA ARGENTARIA	5,979,300.00	5,837,142.00
USD	5,700,000.00	QUALCOMM INC 2.90% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA	5,346,600.00	5,388,267.00
USD	4,900,000.00	APPLE INC 3.35% 09/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA	4,860,800.00	4,792,396.00
USD	5,000,000.00	LYB INTL FIN B V 3.50% 02/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA	4,746,000.00	4,708,250.00
USD	4,450,000.00	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	BANCO BILBAO VIZCAYA ARGENTARIA	4,148,290.00	4,168,893.50
USD	3,000,000.00	TELEFONOS DE MEXICO 5.50% 15/11/2019	BANCO BILBAO VIZCAYA ARGENTARIA	3,114,000.00	3,093,840.00
USD	2,500,000.00	EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 06/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,266,750.00	2,264,900.00
USD	2,000,000.00	GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,096,000.00	2,075,480.00
USD	2,100,000.00	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,951,740.00	1,967,343.00
USD	2,000,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA	1,900,000.00	1,882,540.00
USD	1,800,000.00	GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,878,660.00	1,867,932.00
USD	1,500,000.00	DAIMLER FINANCE NORTH AMERICA LLC 2.45% 18/05/2020	BANCO BILBAO VIZCAYA ARGENTARIA	1,482,000.00	1,477,995.00
EUR	15,000,000.00	EASTMAN CHEMICAL CO 1.50% 26/05/2023	CREDIT AGRICOLE CIB	18,259,314.45	18,257,387.99
EUR	10,000,000.00	EADS FINANCE NV 2.375% 02/04/2024	CREDIT AGRICOLE CIB	12,812,693.70	12,768,560.31
EUR	10,000,000.00	BMW FINANCE NV 0.50% 21/01/2020	CREDIT AGRICOLE CIB	11,813,270.90	11,790,386.92
EUR	8,000,000.00	DAIMLER AG 2.25% 24/01/2022	CREDIT AGRICOLE CIB	10,093,236.24	9,997,403.74
EUR	7,000,000.00	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/06/2019	CREDIT AGRICOLE CIB	8,271,741.49	8,268,472.35
EUR	7,000,000.00	BAT CAPITAL CORP 1.125% 16/11/2023	CREDIT AGRICOLE CIB	8,310,971.17	8,260,054.31
EUR	6,000,000.00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024	CREDIT AGRICOLE CIB	7,078,855.65	7,090,834.71
EUR	5,000,000.00	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	CREDIT AGRICOLE CIB	5,947,499.70	5,856,080.54
EUR	2,900,000.00	UNILEVER NV 0.875% 31/07/2025	CREDIT AGRICOLE CIB	3,452,935.72	3,436,209.40
EUR	2,500,000.00	BAYER AG 1.875% 25/01/2021	CREDIT AGRICOLE CIB	3,060,148.55	3,040,183.45
Total :				230,987,357.57	229,483,014.21

The amount of Investment Grade bonds is USD 229,483,014.21.

■ Amundi Funds Bond Global Corporate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	AMERICA MOVIL SAB DE CV 5.00% 30/03/2020	BANCO BILBAO VIZCAYA ARGENTARIA	5,202,000.00	5,137,150.00
USD	1,100,000.00	QUALCOMM INC 2.90% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA	1,028,500.00	1,039,841.00
Total :				6,230,500.00	6,176,991.00

The amount of Investment Grades is USD 6,176,991.00.

■ Amundi Funds Bond Global Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	30,000,000.00	SUMITOMO MITSUI FINANCIAL CORP 2.65% 23/07/2020	CREDIT AGRICOLE CIB	25,566,356.90	25,365,166.37
USD	11,000,000.00	BANK OF TOKYO MITSUBISHI LTD 3.20% 26/02/2023	CREDIT AGRICOLE CIB	9,289,537.92	9,268,622.33
Total :				34,855,894.82	34,633,788.70

The amount of Investment Grades is EUR 34,633,788.70.

■ Amundi Funds Absolute Volatility Euro Equities

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	21,199,000.00	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 4.00% 25/10/2019	LA BANQUE POSTALE	23,000,915.00	22,442,321.35
EUR	6,307,000.00	FRANCE OAT 3.375% 25/04/2021	LA BANQUE POSTALE	7,000,770.00	6,981,218.30
Total :				30,001,685.00	29,423,539.65

The amount of Investment Grades is EUR 29,423,539.65.

■ Amundi Funds Absolute Volatility World Equities

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	20,400,000.00	MICROSOFT CORP 3.125% 03/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA	20,073,600.00	20,043,000.00
USD	10,000,000.00	APPLE INC 3.35% 09/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA	9,910,000.00	9,780,400.00
Total :				29,983,600.00	29,823,400.00

The amount of Investment Grades is USD 29,823,400.00.

■ Amundi Funds Global Macro Forex

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	16,050,000.00	AT&T INC 5.45% 01/03/2047	BANCO BILBAO VIZCAYA ARGENTARIA	13,952,935.63	13,525,137.25
USD	9,250,000.00	INVERSIONES CMPC 4.375% 15/05/2023	BANCO BILBAO VIZCAYA ARGENTARIA	7,911,481.31	7,904,984.80
USD	4,000,000.00	GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA	3,566,099.95	3,555,273.86
EUR	10,000,000.00	PROCTER & GAMBLE CO 1.125% 02/11/2023	CREDIT AGRICOLE CIB	10,455,000.00	10,392,300.00
EUR	6,000,000.00	WPP FINANCE 2013 0.75% 18/11/2019	CREDIT AGRICOLE CIB	6,087,600.00	6,062,340.00
EUR	3,200,000.00	HAMMERSON PLC 2.75% 26/09/2019	CREDIT AGRICOLE CIB	3,373,120.00	3,307,392.00
EUR	2,700,000.00	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 26/05/2020	CREDIT AGRICOLE CIB	2,709,720.00	2,706,750.00
EUR	300,000.00	BPCE SA 4.15% 07/07/2018	CREDIT AGRICOLE CIB	312,420.00	300,139.50
EUR	250,000.00	BPCE SA 4.60% 14/12/2019	CREDIT AGRICOLE CIB	266,375.00	266,571.25
Total :				48,634,751.89	48,020,888.66

The amount of Investment Grades is EUR 48,020,888.66.

10 REPURCHASE AGREEMENTS

As at 30 June 2018, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Bond Euro Corporate

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	LLYODS BANKING GRP PLC FRN 21/06/2024	CREDIT AGRICOLE CIB	1,992,400.00	1,987,720.00
EUR	2,000,000.00	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	CREDIT AGRICOLE CIB	2,008,800.00	1,981,700.00
EUR	1,500,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025	CREDIT AGRICOLE CIB	1,635,600.00	1,591,830.00
EUR	1,500,000.00	BNP PARIBAS SA 2.375% 17/02/2025	CREDIT AGRICOLE CIB	1,566,150.00	1,539,300.00
EUR	1,000,000.00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	CREDIT AGRICOLE CIB	993,100.00	993,550.00
EUR	1,000,000.00	ATLANTIA S.P.A 1.625% 03/02/2025	CREDIT AGRICOLE CIB	988,800.00	991,020.00
EUR	1,000,000.00	ATLANTIA S.P.A 1.625% 03/02/2025	CREDIT AGRICOLE CIB	992,300.04	991,020.00
EUR	850,000.00	ATLANTIA S.P.A 1.625% 03/02/2025	CREDIT AGRICOLE CIB	845,069.98	842,367.00
EUR	6,700,000.00	CIE DE SAINT GOBAIN 1.125% 23/03/2026	BNP PARIBAS	6,582,750.00	6,560,573.00
EUR	2,000,000.00	EASYJET PLC 1.75% 09/02/2023	HSBC FRANCE	2,100,200.00	2,086,060.00
EUR	1,000,000.00	EASYJET PLC 1.75% 09/02/2023	HSBC FRANCE	1,041,600.00	1,043,030.00
EUR	900,000.00	PROLOGIS INC 3.00% 02/06/2026	SOCIETE GENERALE	1,010,700.00	1,006,713.00
EUR	1,000,000.00	CRH FINANCE LIMITED 1.375% 18/10/2028	SOCIETE GENERALE	972,000.00	961,620.00
EUR	1,500,000.00	AROUNDTOWN SA 1.50% 15/07/2024	SOCIETE GENERALE	1,526,653.77	1,502,445.00
Total :				24,256,123.79	24,078,948.00

The amount of Investment Grades is EUR 24,078,948.00.

■ Amundi Funds Bond Euro Corporate Short Term

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	COCA COLA CO VAR 08/03/2019	CREDIT AGRICOLE CIB	1,001,900.00	1,002,030.00
EUR	900,000.00	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	CREDIT AGRICOLE CIB	890,190.00	891,306.00
Total :				1,892,090.00	1,893,336.00

The amount of Investment Grades is EUR 1,893,336.00.

■ Amundi Funds Bond Euro Government

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	4,000,000.00	FRANCE OAT 4.50% 25/04/2041	NATIONAL AUSTRALIA BANK LTD	6,448,800.00	6,532,800.00
EUR	4,000,000.00	FRANCE OAT 4.25% 25/10/2023	NATIONAL AUSTRALIA BANK LTD	5,041,200.00	4,934,760.00
EUR	4,000,000.00	FRANCE OAT 1.25% 25/05/2034	NATIONAL AUSTRALIA BANK LTD	4,054,400.00	4,117,440.00
EUR	2,000,000.00	FRANCE OAT 4.50% 25/04/2041	NATIONAL AUSTRALIA BANK LTD	3,220,400.00	3,266,400.00
EUR	2,000,000.00	FRANCE OAT 4.25% 25/10/2023	NATIONAL AUSTRALIA BANK LTD	2,523,400.00	2,467,380.00
EUR	2,000,000.00	FRANCE OAT 4.25% 25/10/2023	NATIONAL AUSTRALIA BANK LTD	2,523,400.00	2,467,380.00
EUR	2,000,000.00	FRANCE OAT 0% 25/05/2021	NATIONAL AUSTRALIA BANK LTD	2,026,200.00	2,027,220.00
EUR	1,000,000.00	FRANCE OAT 1.25% 25/05/2034	NATIONAL AUSTRALIA BANK LTD	1,013,300.00	1,029,360.00
EUR	7,400,000.00	MEXICO 1.375% 15/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA	7,200,200.00	7,224,842.00
EUR	3,500,000.00	ITALY BTP 5.25% 01/11/2029	BANCO BILBAO VIZCAYA ARGENTARIA	4,317,950.00	4,302,305.00
EUR	2,000,000.00	FRANCE OATI 0.10% 01/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA	2,232,000.00	2,251,242.30
EUR	2,800,000.00	SPAIN 4.85% 31/10/2020	HSBC FRANCE	3,203,200.00	3,126,984.00
EUR	3,000,000.00	ITALY BTP 2.20% 01/06/2027	HSBC FRANCE	2,974,500.00	2,913,780.00
EUR	2,500,000.00	ITALY BTP 1.85% 15/05/2024	HSBC FRANCE	2,497,500.00	2,470,875.00
EUR	5,000,000.00	ITALIAN REPUBLIC 0.20% 15/10/2020	BNP PARIBAS	4,859,000.00	4,928,900.00
EUR	5,000,000.00	ITALY BTP 2.20% 01/06/2027	HSBC FRANCE	4,809,500.00	4,856,300.00
EUR	4,000,000.00	DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027	CREDIT AGRICOLE CIB	4,038,000.00	4,053,640.00
EUR	1,300,000.00	ITALY BTP 5.75% 01/02/2033	SOCIETE GENERALE	1,684,800.00	1,716,104.00
Total :				64,667,750.00	64,687,712.30

The amount of Investment Grades is EUR 64,687,712.30.

■ Amundi Funds Bond Euro Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	FRANCE OATI 0.10% 01/03/2025	NATIONAL AUSTRALIA BANK LTD	6,670,800.00	6,723,795.60
EUR	3,000,000.00	FRANCE OATI 2.10% 25/07/2023	NATIONAL AUSTRALIA BANK LTD	4,073,400.00	4,021,310.27
EUR	2,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	3,907,600.00	3,862,984.90
EUR	2,500,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	3,544,500.00	3,511,911.20
EUR	2,500,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	3,539,000.00	3,511,911.20
EUR	2,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	2,828,400.00	2,809,528.96
EUR	2,000,000.00	FRANCE OATI 2.10% 25/07/2023	NATIONAL AUSTRALIA BANK LTD	2,711,400.00	2,680,873.51
EUR	2,000,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD	2,418,400.00	2,445,648.67
EUR	1,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	1,950,300.00	1,931,492.44
EUR	6,000,000.00	FRANCE OATI 0.70% 25/07/2030	MERRILL LYNCH INTERNATIONAL EC	7,214,445.01	7,336,946.00
EUR	3,000,000.00	FRANCE OATI 0.10% 01/03/2025	MERRILL LYNCH INTERNATIONAL EC	3,314,378.93	3,361,897.80
EUR	8,000,000.00	ITALY BTPI 2.10% 15/09/2021	MERRILL LYNCH INTERNATIONAL	9,496,596.12	9,494,585.32
EUR	9,000,000.00	ITALY BTPI 0.10% 15/05/2023	HSBC FRANCE	8,852,400.00	8,876,368.87
EUR	5,000,000.00	FRANCE OATI 0.70% 25/07/2030	BANCO BILBAO VIZCAYA ARGENTARIA	6,064,000.00	6,114,121.66
EUR	4,000,000.00	ITALY BTPI 3.10% 15/09/2026	BNP PARIBAS	4,886,400.00	5,004,972.86
Total :				71,472,020.06	71,688,349.26

The amount of Investment Grades is EUR 71,688,349.26.

■ Amundi Funds Bond Europe

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA	4,140,000.00	4,214,970.00
EUR	2,000,000.00	NETHERLANDS 0.50% 15/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,048,800.00	2,045,000.00
EUR	1,200,000.00	MEXICO 3.625% 09/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA	1,353,600.00	1,345,884.00
EUR	1,500,000.00	GERMANY BUNDI 0.10% 15/04/2026	BNP PARIBAS	1,729,200.00	1,735,977.55
EUR	1,500,000.00	BELGIUM 1.00% 22/06/2031	BNP PARIBAS	1,516,500.00	1,511,460.00
EUR	1,000,000.00	NETHERLANDS 0.50% 15/07/2026	BNP PARIBAS	1,018,600.00	1,022,500.00
EUR	2,000,000.00	ITALY BTP 2.00% 01/12/2025	HSBC FRANCE	1,922,400.00	1,957,240.00
EUR	1,000,000.00	ITALY BTP 1.20% 01/04/2022	HSBC FRANCE	979,700.00	992,140.00
EUR	900,000.00	FRANCE OAT 1.00% 25/05/2027	NATIONAL AUSTRALIA BANK LTD	939,780.00	941,715.00
EUR	800,000.00	FRANCE OAT 0.50% 25/05/2026	NATIONAL AUSTRALIA BANK LTD	797,360.00	811,704.00
EUR	700,000.00	CAISEE FRANCAISE DE FINANCEMENT LOCAL 1.25% 27/10/2025	CREDIT AGRICOLE CIB	733,880.00	734,391.00
Total :				17,179,820.00	17,312,981.55

The amount of Investment Grades is EUR 17,312,981.55.

■ Amundi Funds Bond Global

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	12,000,000.00	PORTUGAL 5.65% 15/02/2024	MERRILL LYNCH INTERNATIONAL	17,915,860.90	17,759,556.35
EUR	3,800,000.00	ITALY BTP 3.75% 01/09/2024	MERRILL LYNCH INTERNATIONAL	4,862,921.48	4,844,066.88
EUR	2,200,000.00	PORTUGAL 5.65% 15/02/2024	MERRILL LYNCH INTERNATIONAL	3,273,579.80	3,255,918.66
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA	6,447,211.10	6,561,584.29
EUR	3,000,000.00	PORTUGAL 5.65% 15/02/2024	BANCO BILBAO VIZCAYA ARGENTARIA	4,487,595.18	4,439,889.09
EUR	3,000,000.00	PORTUGAL 5.65% 15/02/2024	BANCO BILBAO VIZCAYA ARGENTARIA	4,500,905.25	4,439,889.09
EUR	3,000,000.00	FRANCE OAT 1.00% 25/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA	3,628,745.40	3,664,997.83
EUR	2,200,000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA	2,795,931.99	2,804,459.77
EUR	1,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA	1,603,980.19	1,640,396.07
USD	8,000,000.00	USA T-BONDSI 0.125% 15/04/2020	BNP PARIBAS	8,442,400.00	8,466,886.86
USD	3,000,000.00	USA T-BONDSI 1.375% 15/01/2020	BNP PARIBAS	3,531,000.00	3,514,430.22
EUR	2,800,000.00	PORTUGAL 5.65% 15/02/2024	HSBC FRANCE	4,177,307.09	4,143,896.48
EUR	2,000,000.00	PORTUGAL 5.65% 15/02/2024	HSBC FRANCE	2,976,785.48	2,959,926.06
EUR	1,000,000.00	BUNDESLANDER BUNDESREP.DEUTSCH 0% 15/08/2026	HSBC FRANCE	1,151,204.30	1,156,201.41
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	GOLDMAN SACHS INTERNATIONAL	6,275,814.76	6,561,584.29
EUR	3,000,000.00	FRANCE OAT 3.25% 25/05/2045	MERRILL LYNCH INTERNATIONAL EC	4,854,464.18	4,921,188.22
USD	3,000,000.00	USA T-BONDS 2.25% 15/08/2046	SOCIETE GENERALE	2,574,000.00	2,579,296.80
USD	2,000,000.00	USA T-BONDSI 0.125% 15/04/2020	SOCIETE GENERALE	2,112,000.00	2,116,721.72
USD	3,000,000.00	USA T-BONDS 2.25% 15/08/2046	BARCLAYS CAPITAL	2,604,600.00	2,579,296.80
EUR	1,800,000.00	CAIXABANK S.A VAR PERPETUAL	MERRILL LYNCH INTERNAT BK LTD	1,950,238.41	1,929,848.07
Total :				90,166,545.51	90,340,034.96

The amount of Investment Grade is USD 88,410,186.89.

The amount of Non Investment Grade is USD 1,929,848.07.

■ Amundi Funds Bond Global Aggregate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	74,500,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL	118,557,113.41	119,658,311.56
EUR	45,000,000.00	GERMANY BUND 0.50% 15/02/2026	GOLDMAN SACHS INTERNATIONAL	54,052,894.81	54,333,982.46
EUR	50,000,000.00	GERMANY BUND 0.50% 15/02/2028	CREDIT AGRICOLE CIB	59,387,430.75	59,485,504.96
EUR	3,000,000.00	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	CREDIT AGRICOLE CIB	3,662,020.57	3,595,225.04
EUR	3,000,000.00	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	CREDIT AGRICOLE CIB	3,555,189.75	3,504,296.25
EUR	2,300,000.00	BNP PARIBAS SA FRN 19/01/2023	CREDIT AGRICOLE CIB	2,628,972.34	2,630,798.38
EUR	3,800,000.00	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	MERRILL LYNCH INTERNATIONAL	4,612,982.12	4,553,951.71
EUR	2,400,000.00	BANKIA S.A. VAR PERPETUAL	MERRILL LYNCH INTERNATIONAL	2,916,283.30	2,806,042.97
EUR	2,000,000.00	BANK OF IRELAND GROUP PLC VAR PERPETUAL	MERRILL LYNCH INTERNATIONAL	2,530,912.16	2,510,769.57
EUR	2,000,000.00	SOGECAP CONVERTIBLE VAR 29/12/2049	MERRILL LYNCH INTERNATIONAL EC	2,473,939.61	2,397,657.33
EUR	2,000,000.00	BNP PARIBAS SA FRN 19/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA	2,284,428.33	2,287,650.77
Total :				256,662,167.15	257,764,191.00

The amount of Investment Grade is USD 240,793,905.46.

The amount of Non Investment Grade is USD 16,970,285.54.

■ Amundi Funds Bond Global Corporate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	1,600,000.00	KBC GROUP SA/NV 0.875% 27/06/2023	SOCIETE GENERALE	1,860,607.68	1,864,231.76
EUR	1,000,000.00	SOCIETE GENERALE SA 1.00% 01/04/2022	CREDIT AGRICOLE CIB	1,182,728.15	1,176,248.24
Total :				3,043,335.83	3,040,480.00

The amount of Investment Grades is USD 3,040,480.00.

■ Amundi Funds Bond Global Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	25,500,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	28,572,750.00	28,714,816.38
EUR	13,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	14,322,100.00	14,638,925.99
EUR	5,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	7,062,000.00	7,023,822.40
EUR	3,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	5,851,200.00	5,794,477.34
EUR	5,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	5,592,500.00	5,630,356.15
EUR	3,000,000.00	FRANCE OATI 2.10% 25/07/2023	NATIONAL AUSTRALIA BANK LTD	4,075,200.00	4,021,310.27
EUR	2,200,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	3,080,000.00	3,090,481.85
EUR	1,900,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	2,692,110.00	2,669,052.51
EUR	2,000,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD	2,442,200.00	2,445,648.67
EUR	1,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	1,110,800.00	1,126,071.23
USD	15,000,000.00	USA T-BONDSI 0.75% 15/02/2045	CREDIT AGRICOLE CIB	12,937,347.44	13,279,357.37
USD	15,000,000.00	USA T-BONDSI 0.125% 15/04/2022	CREDIT AGRICOLE CIB	12,898,805.19	12,968,271.23
USD	10,000,000.00	USA T-BONDSI 0.375% 15/07/2023	CREDIT AGRICOLE CIB	9,078,840.31	9,141,080.09
EUR	10,000,000.00	FRANCE OATI 0.10% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	11,045,000.00	11,206,326.00
EUR	8,000,000.00	FRANCE OATI 2.10% 25/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	10,800,000.00	10,723,494.06
EUR	2,500,000.00	FRANCE OATI 2.10% 25/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	3,395,000.00	3,351,091.89
EUR	1,000,000.00	FRANCE OATI 3.40% 25/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA	1,947,700.00	1,931,492.44
EUR	5,000,000.00	FRANCE OATI 0.10% 01/03/2025	HSBC FRANCE	5,505,500.00	5,603,163.00
Total :				142,409,052.94	143,359,238.87

The amount of Investment Grades is EUR 143,359,238.87.

■ Amundi Funds Bond Global Emerging Hard Currency

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	7,000,000.00	ARGENTINA 7.82% 31/12/2033	BNP PARIBAS	7,639,100.00	9,640,817.39
EUR	6,250,000.00	HUNGARY 1.75% 10/10/2027	BNP PARIBAS	6,355,000.00	6,290,562.50
EUR	2,600,000.00	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA	2,593,240.00	2,606,240.00
Total :				16,587,340.00	18,537,619.89

The amount of Investment Grade is EUR 8,896,802.50.

The amount of Non Investment Grade is EUR 9,640,817.39.

■ Amundi Funds Global Macro Bonds & Currencies

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	GERMANY BUND 1.00% 15/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA	6,456,000.00	6,417,480.00
EUR	2,700,000.00	PORTUGAL 2.875% 21/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA	3,074,760.00	2,992,653.00
EUR	1,700,000.00	GERMANY BUND 5.50% 04/01/2031	BANCO BILBAO VIZCAYA ARGENTARIA	2,766,750.00	2,747,081.00
EUR	2,000,000.00	PORTUGAL 2.875% 15/10/2025	BANCO BILBAO VIZCAYA ARGENTARIA	2,258,600.00	2,227,300.00
EUR	1,200,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA	1,504,774.47	1,561,741.81
EUR	4,500,000.00	GERMANY BUND 0.25% 15/02/2027	GOLDMAN SACHS INTERNATIONAL	4,464,450.00	4,528,170.00
EUR	3,500,000.00	GERMANY BUND 1.00% 15/08/2024	GOLDMAN SACHS INTERNATIONAL	3,761,866.64	3,743,530.00
EUR	2,250,000.00	GERMANY BUND 0.50% 15/08/2027	BNP PARIBAS	2,270,475.00	2,303,280.00
Total :				26,557,676.11	26,521,235.81

The amount of Investment Grades is EUR 26,521,235.81.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,570,000.00	GERMANY BUND 1.00% 15/08/2025	GOLDMAN SACHS INTERNATIONAL	7,040,734.20	7,046,062.20
EUR	4,500,000.00	GERMANY BUND 0.25% 16/10/2020	GOLDMAN SACHS INTERNATIONAL	4,631,850.00	4,594,320.00
EUR	3,250,000.00	GERMANY BUND 3.25% 04/01/2020	BNP PARIBAS	3,495,375.00	3,447,047.50
EUR	1,200,000.00	GERMANY BUND 0.50% 15/02/2026	BNP PARIBAS	1,224,960.00	1,240,980.00
Total :				16,392,919.20	16,328,409.70

The amount of Investment Grades is EUR 16,328,409.70.

11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2018, certain sub-funds had the following open positions on forward foreign exchange contracts: Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Equity Europe Concentrated

	Currency	Amount in EUR
Currency receivable	CZK	11,953,857.21
	EUR	122,509.65
	Total :	12,076,366.86
Currency payable	CZK	122,530.27
	EUR	11,989,612.48
	Total :	12,112,142.75
	Total :	-35,775.89

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Global Concentrated

	Currency	Amount in USD
Currency receivable	BRL	7,877,075.66
	EUR	33,608,316.54
	USD	9,053,691.90
	Total :	50,539,084.10
Currency payable	BRL	7,736,604.12
	EUR	590,603.63
	USD	41,127,454.37
	Total :	49,454,662.12
	Total :	1,084,421.98

The maximal final expiry date for the open contracts will be 02 August 2018.
The counterparties of the forwards are SOCIETE GENERALE BANK AND TRUST, CREDIT AGRICOLE INDOSUEZ and JP MORGAN SECURITIES LIMITED LONDON.

■ Amundi Funds Equity Japan Target

	Currency	Amount in JPY
Currency receivable	EUR	10,711,315,490.00
	JPY	16,366,443.00
	USD	1,640,263,140.00
	Total :	12,367,945,073.00
Currency payable	EUR	16,383,567.00
	JPY	12,220,307,896.00
	Total :	12,236,691,463.00
	Total :	131,253,610.00

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Japan Value

	Currency	Amount in JPY
Currency receivable	CZK	1,132,563,751.00
	EUR	5,003,199,978.00
	Total :	6,135,763,729.00
Currency payable	JPY	6,068,797,998.00
	Total :	6,068,797,998.00
	Total :	66,965,731.00

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Wells Fargo US Mid Cap

	Currency	Amount in USD
Currency receivable	EUR	6,337,184.40
	USD	52,611.39
	Total :	6,389,795.79
Currency payable	EUR	53,072.12
	USD	6,292,626.66
	Total :	6,345,698.78
	Total :	44,097.01

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity US Relative Value

	Currency	Amount in USD
Currency receivable	CZK	5,286,061.13
	EUR	22,140,470.29
	USD	335,134.08
	Total :	27,761,665.50
Currency payable	CZK	55,005.84
	EUR	282,978.13
	USD	27,245,133.20
	Total :	27,583,117.17
	Total :	178,548.33

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Euroland Small Cap

	Currency	Amount in EUR
Currency receivable	EUR	133.67
	GBP	11,622.59
	Total :	11,756.26
Currency payable	EUR	11,659.71
	GBP	133.70
	Total :	11,793.41
	Total :	-37.15

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Europe Small Cap

	Currency	Amount in EUR
Currency receivable	EUR	800,000.00
	GBP	4,602,915.69
	Total :	5,402,915.69
Currency payable	EUR	4,589,179.52
	GBP	801,871.55
	Total :	5,391,051.07
	Total :	11,864.62

The final expiry date for all open contracts will be 27 July 2018.
The counterparties of the forwards are GOLDMAN SACHS INTERN FINANCE LTD and SOCIETE GENERALE PARIS.

■ Amundi Funds CPR Global Agriculture

	Currency	Amount in USD
Currency receivable	EUR	70,073,345.86
	USD	453,677.70
	Total :	70,527,023.56
Currency payable	EUR	457,650.62
	USD	69,580,649.27
	Total :	70,038,299.89
	Total :	488,723.67

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds CPR Global Gold Mines

	Currency	Amount in USD
Currency receivable	EUR	9,306,323.95
	Total :	9,306,323.95
Currency payable	USD	9,242,026.53
	Total :	9,242,026.53
	Total :	64,297.42

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds CPR Global Lifestyles

	Currency	Amount in USD
Currency receivable	EUR	14,792,406.65
	GBP	722,074.75
	USD	250,208.26
	Total :	15,764,689.66
Currency payable	EUR	252,399.37
	USD	15,407,032.43
	Total :	15,659,431.80
	Total :	105,257.86

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds CPR Global Resources

	Currency	Amount in USD
Currency receivable	EUR	48,580,396.13
	Total :	48,580,396.13
Currency payable	USD	48,238,819.81
	Total :	48,238,819.81
	Total :	341,576.32

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Asia Concentrated

	Currency	Amount in USD
Currency receivable	EUR	1,041,856.72
	USD	20,172.47
	Total :	1,062,029.19
Currency payable	EUR	20,349.12
	USD	1,034,531.27
	Total :	1,054,880.39
	Total :	7,148.80

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Emerging Focus

	Currency	Amount in USD
Currency receivable	CHF	9,538.73
	EUR	75,574,261.86
	GBP	1,421.12
	PLN	99.74
	USD	1,532,395.30
	Total :	77,117,716.75
Currency payable	CHF	180.09
	EUR	1,543,977.90
	GBP	25.13
	PLN	1.74
	USD	75,053,911.56
	Total :	76,598,096.42
	Total :	519,620.33

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Emerging World

	Currency	Amount in USD
Currency receivable	CZK	5,971,490.40
	USD	93,715.68
	Total :	6,065,206.08
Currency payable	CZK	94,390.64
	USD	5,942,429.55
	Total :	6,036,820.19
	Total :	28,385.89

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity MENA

	Currency	Amount in USD
Currency receivable	EUR	31,533,229.40
	USD	22,318,109.89
	Total :	53,851,339.29
Currency payable	EUR	22,161,658.75
	USD	31,542,848.20
	Total :	53,704,506.95
	Total :	146,832.34

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Emerging Conservative

	Currency	Amount in USD
Currency receivable	EUR	22,335,471.36
	USD	445,848.80
	Total :	22,781,320.16
Currency payable	EUR	448,593.60
	USD	22,178,427.17
	Total :	22,627,020.77
	Total :	154,299.39

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Europe Conservative

	Currency	Amount in EUR
Currency receivable	CHF	8,469.05
	USD	74,583.30
	Total :	83,052.35
Currency payable	EUR	83,628.02
	Total :	83,628.02
	Total :	-575.67

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Global Conservative

	Currency	Amount in USD
Currency receivable	EUR	2,879,217.14
	USD	27,838.95
	Total :	2,907,056.09
Currency payable	EUR	28,082.74
	USD	2,858,972.92
	Total :	2,887,055.66
	Total :	20,000.43

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Convertible Conservative

	Currency	Amount in EUR
Currency receivable	EUR	228,125.87
	Total :	228,125.87
Currency payable	GBP	226,131.09
	Total :	226,131.09
	Total :	1,994.78

The final expiry date for all open contracts will be 05 July 2018.
The counterparty of the forwards is SOCIETE GENERALE PARIS.

■ Amundi Funds Convertible Europe

	Currency	Amount in EUR
Currency receivable	EUR	164,970,144.15
	GBP	4,861,818.53
	TRY	4,029,593.57
	USD	26,873,234.17
	Total :	200,734,790.42
Currency payable	EUR	35,526,726.62
	GBP	22,613,109.44
	SEK	5,170,052.06
	USD	144,597,555.37
	Total :	207,907,443.49
	Total :	-7,172,653.07

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

■ Amundi Funds Convertible Global

	Currency	Amount in EUR
Currency receivable	EUR	201,284,700.80
	GBP	1,526,384.89
	HKD	3,711,051.67
	JPY	27,836,650.80
	USD	57,432,515.30
	Total :	291,791,303.46
Currency payable	EUR	89,893,034.30
	GBP	4,635,687.44
	HKD	8,950,183.44
	JPY	58,766,262.80
	KRW	1,997,669.44
	USD	135,918,444.00
Total :	300,161,281.42	
	Total :	-8,369,977.96

The final expiry date for all open contracts will be 05 July 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKET, CREDIT SUISSE FIRST BOSTON INTL LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX. O, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON and STANDARD CHARTERED BANK PCL (TREAS) LDN.

■ Amundi Funds Bond Euro Aggregate

	Currency	Amount in EUR
Currency receivable	EUR	1,770,000.00
	Total :	1,770,000.00
Currency payable	GBP	565,266.34
	USD	1,193,073.84
	Total :	1,758,340.18
	Total :	11,659.82

The final expiry date for all open contracts will be 18 July 2018.

The counterparty of the forwards is ROYAL BANK OF SCOTLAND LONDON.

■ Amundi Funds Bond Euro Corporate

	Currency	Amount in EUR
Currency receivable	CZK	3,678,316.85
	EUR	13,443,206.19
	USD	7,275,233.23
	Total :	24,396,756.27
Currency payable	EUR	10,996,424.94
	USD	13,540,492.91
	Total :	24,536,917.85
	Total :	-140,161.58

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX.O and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Euro Corporate Short Term

	Currency	Amount in EUR
Currency receivable	EUR	3,016,473.34
	USD	1,069,887.24
	Total :	4,086,360.58
Currency payable	EUR	1,072,246.23
	USD	3,038,479.76
	Total :	4,110,725.99
	Total :	-24,365.41

The final expiry date for all open contracts will be 13 July 2018.

The counterparties of the forwards are CITIGROUP GLOBAL MARKETS LTD, JPMORGAN SECURITIES LTD F AND O SEG LD, MORGAN STANLEY CO INTL. LTD(FX. O and UBS LTD LONDON.

■ Amundi Funds Bond Euro High Yield

	Currency	Amount in EUR
Currency receivable	CZK	16,326,862.42
	EUR	113,484,758.37
	GBP	4,203,259.41
	USD	1,731,094.71
	Total :	135,745,974.91
Currency payable	EUR	22,325,654.54
	GBP	93,240,044.95
	USD	19,802,436.22
	Total :	135,368,135.71
	Total :	377,839.20

The maximal final expiry date for the open contracts will be 31 August 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Euro High Yield Short Term

	Currency	Amount in EUR
Currency receivable	CZK	4,298,652.87
	EUR	33,614,435.54
	GBP	1,186,403.86
	USD	4,895,175.88
	Total :	43,994,668.15
Currency payable	EUR	10,411,986.04
	GBP	15,931,709.09
	USD	17,491,299.17
	Total :	43,834,994.30
	Total :	159,673.85

The maximal final expiry date for the open contracts will be 31 August 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Total Hybrid

	Currency	Amount in EUR
Currency receivable	EUR	29,451,945.88
	USD	18,706,764.42
	Total :	48,158,710.30
Currency payable	EUR	18,774,590.33
	GBP	2,430,497.77
	USD	27,389,113.35
	Total :	48,594,201.45
	Total :	-435,491.15

The final expiry date for all open contracts will be 13 July 2018.

The counterparties of the forwards are JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON and UBS LTD LONDON.

■ Amundi Funds Bond Europe

	Currency	Amount in EUR
Currency receivable	CHF	3,623,525.81
	DKK	281,876.23
	EUR	32,024,104.47
	JPY	1,683,941.06
	PLN	981,749.75
	RUB	2,706,897.62
	SEK	3,331,880.69
	TRY	1,121,983.17
	USD	1,838,631.31
	Total :	47,594,590.11
Currency payable	CAD	64,836.09
	CHF	6,248,166.33
	CZK	76,838.98
	EUR	12,806,429.36
	GBP	4,986,943.87
	HUF	849,829.86
	JPY	2,397,460.53
	NOK	829,647.78
	TRY	41,851.31
	USD	19,839,952.07
Total :	48,141,956.18	
Total :	-547,366.07	

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS and ROYAL BANK OF SCOTLAND LONDON.

■ Amundi Funds Bond Global

	Currency	Amount in USD
Currency receivable	ARS	2,703,959.91
	AUD	12,856,119.49
	BRL	6,887,373.02
	CHF	5,950,883.04
	EUR	156,750,656.46
	GBP	8,193,543.63
	JPY	33,684,294.26
	MXN	671,150.68
	NOK	5,746,292.07
	PLN	801,640.04
	RUB	9,399,482.25
	SEK	9,827,849.35
	TRY	2,325,104.30
	USD	149,196,455.63
	ZAR	5,619,356.11
	Total :	410,614,160.24
Currency payable	AUD	73,885.74
	BRL	8,538,106.51
	CAD	7,687,241.52
	CHF	1,565,283.96
	CNH	2,970,162.72
	EUR	42,231,353.61
	GBP	31,251,013.70
	HUF	1,573,489.88
	JPY	722,665.37
	KRW	15,290,187.43
	MXN	17,119,426.82
	NZD	13,608,799.76
	TRY	6,605,066.06
	TWD	5,036,180.74
	USD	254,838,905.15
	Total :	409,111,768.97
Total :	1,502,391.27	

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON .

■ Amundi Funds Bond Global Aggregate

	Currency	Amount in USD
Currency receivable	ARS	22,847,238.34
	AUD	293,704,051.22
	BRL	228,657,825.27
	CAD	406,740.15
	CHF	423,374,105.75
	CZK	41,619,588.24
	EUR	5,054,334,319.46
	GBP	77,446,089.21
	JPY	475,475,309.62
	KRW	91,809,475.20
	MXN	180,244,633.43
	NOK	183,021,857.98
	RUB	35,507,107.82
	SEK	326,568,912.21
	SGD	329,092.48
	TRY	31,525,214.49
	USD	6,466,691,902.53
ZAR	44,874,987.21	
	Total :	13,978,438,450.61
Currency payable	ARS	22,583,593.18
	AUD	537,962,130.63
	BRL	245,298,720.24
	CAD	156,379,117.33
	CHF	368,647,723.31
	CNH	2,868,417.21
	CZK	358,962.24
	EUR	3,200,898,595.66
	GBP	539,789,393.61
	HUF	307,665.99
	IDR	61,809,210.24
	INR	98,703,946.55
	JPY	415,831,408.35
	KRW	338,712,137.91
	MXN	145,293,953.32
	NOK	64,301,818.23
	NZD	192,960,593.67
	PLN	5,208,068.79
	RUB	8,379,293.29
	SEK	64,664,562.33
SGD	293,478.20	
TWD	30,976,289.70	
USD	7,335,524,359.01	
ZAR	1,132,583.40	
	Total :	13,838,886,022.39
	Total :	139,552,428.22

The maximal final expiry date for the open contracts will be 18 December 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTL BANK LTD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global Corporate

	Currency	Amount in USD
Currency receivable	CAD	152,063.57
	EUR	292,414,221.58
	GBP	18,767,224.31
	USD	253,914,418.27
	Total :	565,247,927.73
Currency payable	CAD	1,446,114.74
	EUR	189,820,027.27
	GBP	54,711,726.85
	USD	309,965,667.14
	Total :	555,943,536.00
	Total :	9,304,391.73

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

■ Amundi Funds Bond Global High Yield

	Currency	Amount in USD
Currency receivable	EUR	63,593,059.20
	USD	13,324,235.72
	Total :	76,917,294.92
Currency payable	EUR	12,906,063.80
	GBP	485,083.80
	USD	63,145,926.51
	Total :	76,537,074.11
	Total :	380,220.81

The final expiry date for all open contracts will be 31 July 2018.

The counterparties of the forwards are BARCLAYS BANK PLC and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Global Inflation

	Currency	Amount in EUR
Currency receivable	CAD	510,022.59
	EUR	193,556,002.39
	GBP	1,229.63
	USD	2,988,121.42
	Total :	197,055,376.03
Currency payable	AUD	3,577,839.57
	EUR	3,519,506.90
	GBP	67,816,732.13
	JPY	11,999,824.99
	NZD	2,548,626.58
	USD	106,091,487.92
	Total :	195,554,018.09
	Total :	1,501,357.94

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, MORGAN STANLEY CO INTL. LTD, SOCIETE GENERALE BANK AND TRUST and STANDARD CHARTERED BANK PCL (TREAS) LDN.

■ Amundi Funds Bond US Corporate

	Currency	Amount in USD
Currency receivable	EUR	155,007,838.39
	SEK	58,630.49
	USD	453,468.85
	Total :	155,519,937.73
Currency payable	EUR	454,238.65
	USD	153,976,645.80
	Total :	154,430,884.45
	Total :	1,089,053.28

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds US Aggregate

	Currency	Amount in USD
Currency receivable	EUR	195,497,685.15
	USD	311,718.81
	Total :	195,809,403.96
Currency payable	EUR	311,836.76
	USD	194,123,110.50
	Total :	194,434,947.26
	Total :	1,374,456.70

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Asian Local Debt

	Currency	Amount in USD
Currency receivable	CNH	2,066,271.48
	CNY	12,801,892.50
	EUR	8,005,842.10
	HKD	8,286,423.16
	INR	1,245,138.21
	KRW	14,534,189.08
	PHP	3,125,349.89
	SGD	6,830,043.91
	THB	3,125,087.48
	TWD	1,576,074.72
	USD	35,578,552.08
	Total :	97,174,864.61
Currency payable	CNY	3,162,820.50
	EUR	6,986,154.40
	HKD	1,823,013.10
	IDR	1,821,985.08
	INR	8,308,202.91
	KRW	1,166,828.00
	PHP	1,834,037.66
	SGD	3,814,847.29
	TWD	5,680,435.97
	USD	63,484,464.04
		Total :
	Total :	-907,924.34

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BARCLAYS, BNP, CREDIT AGRICOLE INDOSUEZ, HSBC BANK PLC-INTL, SOCIETE GENERALE BANK AND TRUST, ROYAL BANK OF CANADA, STANDARD CHARTERED BANK PCL (TREAS) LDN and WESTPAC BANKING CORP SYDNEY.

■ Amundi Funds Income Partners China Aggregate Bond

	Currency	Amount in CNH
Currency receivable	CNH	5,498,502.60
	EUR	6,928,487.84
	Total :	12,426,990.44
Currency payable	CNH	6,862,868.83
	USD	5,691,505.90
	Total :	12,554,374.73
	Total :	-127,384.29

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are CACEIS BANK, LUXEMBOURG BRANCH and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Global Emerging Blended

	Currency	Amount in EUR
Currency receivable	ARS	11,285,838.42
	BRL	50,918,666.31
	CLP	45,472,179.33
	CNY	117,883,466.21
	COP	51,925,952.93
	CZK	52,008,461.85
	EUR	1,276,785,283.47
	GBP	157,194,859.25
	HUF	42,873,354.21
	IDR	23,510,575.20
	INR	98,888,716.26
	JPY	50,462,639.92
	KRW	42,659,553.01
	MXN	119,133,967.87
	MYR	82,947,524.83
	PEN	8,233,973.72
	PHP	24,558,402.85
	PLN	108,548,474.73
	RON	6,706,089.09
	RSD	8,947,694.77
	RUB	92,846,087.21
	SAR	7,583,022.25
	SGD	5,492,909.81
	THB	30,337,058.83
	TRY	51,813,550.52
	TWD	3,324,601.01
USD	894,698,356.63	
ZAR	21,285,164.22	
	Total :	3,488,326,424.71
Currency payable	BRL	19,916,118.48
	CAD	52,387,558.80
	CLP	25,152,356.00
	COP	25,301,803.80
	EUR	1,223,379,231.56
	GBP	4,239,486.75
	HUF	15,299,569.22
	ILS	36,570,008.98
	KRW	25,517,306.83
	MXN	17,906,624.89
	PLN	25,324,563.91
	SAR	7,582,159.09
	TWD	25,423,878.80
	USD	2,010,160,692.19
ZAR	25,964,368.51	
	Total :	3,540,125,727.81
	Total :	-51,799,303.10

The maximal final expiry date for the open contracts will be 26 September 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global Emerging Corporate

	Currency	Amount in USD
Currency receivable	EUR	89,962,022.82
	GBP	1,320,733.34
	USD	25,397,377.57
	Total :	116,680,133.73
Currency payable	EUR	23,537,628.12
	GBP	1,109,564.39
	USD	90,878,281.57
	Total :	115,525,474.08
	Total :	1,154,659.65

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

■ Amundi Funds Bond Global Emerging Hard Currency

	Currency	Amount in EUR
Currency receivable	EUR	900,389,503.94
	GBP	565,015.96
	SEK	14,750,484.50
	SGD	862,286.45
	USD	316,358,054.68
	Total :	1,232,925,345.53
Currency payable	EUR	334,119,220.97
	SEK	957,436.98
	SGD	62,816.04
	USD	927,799,082.54
	Total :	1,262,938,556.53
	Total :	-30,013,211.00

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

■ Amundi Funds Bond Global Emerging Local Currency

	Currency	Amount in USD
Currency receivable	BRL	5,648,889.41
	CHF	18,711,164.47
	CLP	10,914,186.54
	COP	11,856,705.54
	CZK	18,590,252.95
	EUR	109,049,265.21
	HUF	14,692,900.44
	JPY	18,017,344.33
	MXN	22,575,068.33
	MYR	28,578,624.15
	PLN	39,221,838.73
	RON	11,524,950.53
	RUB	2,296,763.50
	SAR	9,195,828.14
	THB	25,757,058.03
	USD	268,150,007.62
	ZAR	4,989,876.22
	Total :	619,770,724.14
Currency payable	BRL	3,018,915.52
	CAD	11,112,250.11
	CHF	277,792.55
	CLP	11,101,937.63
	CNH	512,147.82
	COP	9,338,395.11
	EUR	67,624,908.54
	HUF	204,010.21
	IDR	9,985,315.50
	ILS	12,890,912.28
	INR	5,484,232.23
	KRW	28,869,570.34
	MXN	13,031,260.21
	MYR	2,575,466.31
	PLN	15,977,134.05
	RSD	13,583,468.12
	RUB	9,490,558.88
	SAR	9,195,828.14
	SGD	18,415,757.02
	THB	4,961,990.26
TRY	4,037,289.05	
TWD	14,703,998.98	
USD	344,730,808.28	
ZAR	10,069,828.07	
	Total :	621,193,775.21
	Total :	-1,423,051.07

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS.

■ Amundi Funds BFT Optimal Income

	Currency	Amount in EUR
Currency receivable	EUR	257,904.27
	Total :	257,904.27
Currency payable	USD	256,472.99
	Total :	256,472.99
	Total :	1,431.28

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is GOLDMAN SACHS INTERN FINANCE LTD.

■ Amundi Funds Multi Asset Conservative

	Currency	Amount in EUR
Currency receivable	AUD	10,441,071.20
	CAD	735,891.27
	CHF	1,466,485.43
	CZK	20,638,915.39
	EUR	210,010,311.95
	GBP	13,791,204.92
	HUF	12,463,657.33
	ILS	3,043,596.78
	JPY	102,865,622.26
	KRW	5,295,668.40
	MXN	743,592.81
	NOK	15,086,254.24
	NZD	9,041,043.52
	PLN	15,205,169.17
	SEK	15,002,905.79
	TRY	8,146,342.76
	USD	18,029,297.98
	Total :	462,007,031.20
Currency payable	AUD	20,969,909.36
	CAD	16,920,497.04
	CHF	19,495,629.77
	DKK	28,404,143.68
	EUR	239,452,761.53
	GBP	6,198,470.89
	HUF	11,337,419.57
	ILS	10,786,386.46
	JPY	13,118,164.63
	MXN	1,130,608.95
	NOK	2,279,747.33
	NZD	7,186,119.68
	USD	85,573,700.74
	Total :	462,853,559.63
	Total :	-846,528.43

The maximal final expiry date for the open contracts will be 01 August 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

■ Amundi Funds Global Perspectives

	Currency	Amount in EUR
Currency receivable	AUD	14,844,226.37
	CAD	8,485,681.69
	CHF	1,380,221.58
	CZK	46,843,028.37
	EUR	246,285,470.75
	GBP	14,357,285.85
	HUF	14,479,765.72
	ILS	2,692,412.53
	JPY	45,217,736.33
	KRW	5,754,171.71
	MXN	1,326,291.26
	NOK	16,494,024.49
	NZD	10,083,748.61
	PLN	14,382,032.19
	SEK	12,963,582.93
	TRY	8,131,507.58
	USD	49,342,248.82
	Total :	513,063,436.78
Currency payable	AUD	24,009,324.65
	CAD	20,370,288.70
	CHF	20,789,587.49
	CZK	1,542,211.72
	EUR	251,886,744.98
	GBP	7,002,086.68
	HKD	855,356.42
	HUF	15,384,827.02
	ILS	12,564,619.36
	JPY	25,479,535.29
	MXN	1,401,661.94
	NOK	2,741,218.98
	NZD	6,490,688.76
	USD	121,811,843.13
	Total :	512,329,995.12
	Total :	733,441.66

The maximal final expiry date for the open contracts will be 23 August 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CACIB Londres, CITIGROUP GLOBAL MARKETS LTD CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX. O, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN

■ Amundi Funds Protect 90 USD

	Currency	Amount in USD
Currency receivable	USD	6,313,360.80
		Total :
Currency payable	EUR	6,152,697.98
	GBP	171,828.05
		Total :
	Total :	-11,165.23

The final expiry date for all open contracts will be 31 July 2018.

The counterparties of the forwards are CITIGROUP GLOBAL MARKETS LTD, and ROYAL BANK OF SCOTLAND LONDON.

■ Amundi Funds Absolute Volatility Arbitrage

	Currency	Amount in EUR
Currency receivable	EUR	3,610,303.79
		Total :
Currency payable	JPY	386,620.15
	USD	3,425,065.61
		Total :
	Total :	-201,381.97

The final expiry date for all open contracts will be 05 July 2018.

The counterparty of the forwards is NOMURA.

■ Amundi Funds Absolute Volatility Euro Equities

	Currency	Amount in EUR
Currency receivable	CHF	708,585.57
	GBP	3,352,473.98
	Total :	4,061,059.55
Currency payable	EUR	4,075,125.48
	Total :	4,075,125.48
	Total :	-14,065.93

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Absolute Volatility World Equities

	Currency	Amount in USD
Currency receivable	AUD	20,595,135.39
	CHF	96,262.16
	EUR	192,666,990.24
	GBP	20,333,568.32
	HKD	15,000,696.21
	JPY	4,719,595.68
	SGD	82,044.78
	USD	257,834,926.05
	Total :	511,329,218.83
Currency payable	EUR	201,408,776.50
	HKD	20,776,816.17
	JPY	22,575,927.75
	USD	252,684,469.91
	Total :	497,445,990.33
	Total :	13,883,228.50

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

■ Amundi Funds Credit Unconstrained

	Currency	Amount in EUR
Currency receivable	EUR	47,552,883.71
	GBP	3,175,988.08
	USD	869.15
	Total :	50,729,740.94
Currency payable	EUR	3,200,799.60
	GBP	14,690,414.96
	USD	33,339,849.94
	Total :	51,231,064.50
	Total :	-501,323.56

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, MERRILL LYNCH INTERNATIONAL, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

■ Amundi Funds Global Macro Bonds & Currencies

	Currency	Amount in EUR
Currency receivable	ARS	1,656,494.87
	AUD	20,244,752.34
	BRL	15,187,363.47
	CAD	960,478.23
	CHF	5,607,837.56
	CNH	291,221.66
	EUR	164,540,632.02
	GBP	10,847,823.18
	IDR	3,501,814.35
	INR	6,149,320.73
	JPY	5,816,380.30
	MXN	9,669,552.96
	NOK	3,571,954.35
	PLN	5,573,004.73
	RUB	2,550,147.80
	SEK	7,017,965.76
	TRY	1,401,714.07
	USD	97,474,138.91
ZAR	4,631,824.09	
	Total :	366,694,421.38
Currency payable	AUD	19,581,531.67
	BRL	14,789,834.48
	CAD	7,392,214.52
	CHF	3,823,543.51
	CNH	2,544,194.07
	CZK	42,261.44
	EUR	112,898,049.76
	GBP	24,866,533.75
	HUF	108,765.34
	IDR	984,789.17
	ILS	2,544,552.03
	INR	2,923,381.17
	JPY	13,038,795.94
	KRW	4,521,106.69
	MXN	8,684,770.91
	NOK	1,638,896.70
	NZD	6,550,924.96
	PLN	5,639,353.20
	SEK	2,173,381.94
	SGD	125,632.09
	THB	7,013,074.13
	TRY	1,549,437.63
	TWD	3,929,880.31
USD	118,970,281.02	
ZAR	1,737,206.85	
	Total :	368,072,393.28
	Total :	-1,377,971.90

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

	Currency	Amount in EUR
Currency receivable	ARS	449,276.95
	AUD	3,606,626.80
	BRL	2,729,741.91
	CAD	319,154.15
	CHF	1,035,293.09
	EUR	66,857,289.04
	GBP	3,330,033.60
	HUF	439.18
	IDR	1,005,381.72
	INR	1,892,709.41
	JPY	2,066,731.94
	MXN	2,017,208.49
	NOK	987,175.84
	NZD	957,128.40
	RUB	988,374.82
	SEK	1,340,411.77
	TRY	316,819.80
USD	19,621,972.17	
ZAR	802,157.81	
	Total :	110,323,926.89
Currency payable	AUD	3,633,744.77
	BRL	2,518,319.14
	CAD	2,009,918.72
	CHF	596,328.82
	CNH	508,487.34
	EUR	19,589,235.04
	GBP	6,555,298.27
	ILS	707,727.88
	INR	969,401.72
	JPY	3,398,712.88
	KRW	1,244,900.13
	MXN	1,824,971.32
	NOK	451,747.17
	NZD	2,898,976.53
	SGD	62,816.04
	THB	2,021,466.48
	TRY	453,130.30
TWD	1,007,448.13	
USD	61,154,352.16	
ZAR	12,497.89	
	Total :	111,619,480.73
	Total :	-1,295,553.84

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Global Macro Forex

	Currency	Amount in EUR
Currency receivable	AUD	48,763,838.60
	BRL	21,445,291.97
	CAD	3,402,145.56
	CHF	9,489,023.34
	CNH	90,348,118.97
	CZK	78,128,957.01
	EUR	665,238,326.47
	GBP	65,234,869.13
	HUF	61,513,787.72
	ILS	14,562,439.98
	JPY	118,096,641.71
	KRW	24,787,083.54
	MXN	3,578,812.17
	MYR	13,099,488.44
	NOK	73,874,458.69
	NZD	48,044,030.80
	PHP	15,002,276.56
	PLN	71,898,301.31
	RUB	30,006,535.66
	SEK	70,908,156.88
TRY	38,556,041.61	
USD	96,011,016.54	
ZAR	3,218,774.68	
	Total :	1,665,208,417.34
Currency payable	AUD	98,292,076.45
	BRL	36,145,213.72
	CAD	67,604,896.06
	CHF	94,101,724.45
	CNH	71,529,664.08
	EUR	793,717,159.44
	GBP	6,669,920.20
	HUF	66,601,186.69
	ILS	61,144,626.02
	INR	43,957,559.21
	JPY	50,461,069.96
	MXN	4,792,042.53
	NOK	13,167,629.24
	NZD	33,148,874.68
	SGD	3,516,119.68
	THB	155,042.84
	USD	223,417,109.70
	Total :	1,668,421,914.95
	Total :	-3,213,497.61

The maximal final expiry date for the open contracts will be 02 August 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Cash USD

	Currency	Amount in USD
Currency receivable	USD	143,496,803.62
	Total :	143,496,803.62
Currency payable	EUR	143,128,724.85
	Total :	143,128,724.85
	Total :	368,078.77

The final expiry date for all open contracts will be 30 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, JPMORGAN SECURITIES LTD F AND O SEG LD, ROYAL BANK OF SCOTLAND LONDON and SOCIETE GENERALE PARIS.

12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.

Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the sub-funds Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure and Amundi Funds SBI FM Equity India Select mainly include Indian Tax.

Amounts in other expenses in the Statement of Operations and Changes in Net Assets for the sub-fund Amundi Funds Cash EUR mainly include bond interest.

14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:

- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.

- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.

These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial year ending 30 June 2018 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

16 OPERATIONS WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.

The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.

During the year, transactions for a total amount of EUR 28,966,893,990.08 i.e. 28.43% of the total transactions carried out over the period, were carried out by such related parties.

During the year ended on 30 June 2018, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	EUR	Amundi Funds Equity Euro Concentrated	381,478,859.55	24.25%	-	0.00%
	EUR	Amundi Funds Equity Europe Concentrated	220,747,729.97	14.40%	-	0.00%
	USD	Amundi Funds Equity Global Concentrated	15,586,297.49	1.71%	7,011.52	0.04%
	USD	Amundi Funds Equity Global Income ¹	-	0.00%	-	0.00%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	0.00%
	JPY	Amundi Funds Equity Japan Value	-	0.00%	-	0.00%
	USD	Amundi Funds Wells Fargo Us Mid Cap	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Us Relative Value	-	0.00%	-	0.00%
	EUR	Amundi Funds Equity Euroland Small Cap	842,743,939.71	49.20%	-	0.00%
	EUR	Amundi Funds Equity Europe Small Cap	361,499,785.88	30.99%	-	0.00%
	USD	Amundi Funds CPR Global Agriculture	4,498,002.68	3.87%	1,468.68	0.03%
	USD	Amundi Funds CPR Global Gold Mines	3,736,283.25	1.00%	1,688.16	0.05%
	USD	Amundi Funds CPR Global Lifestyles	201,585,145.62	41.18%	2,204.12	0.00%
	USD	Amundi Funds CPR Global Resources	1,171,775.31	0.46%	474.82	0.04%
	EUR	Amundi Funds Equity Green Impact	141,693,490.96	100.00%	-	0.00%
	USD	Amundi Funds Equity Asean	60,421,492.05	22.00%	27,409.28	0.05%
	USD	Amundi Funds Equity Asia Concentrated	154,034,785.58	30.79%	43,635.67	0.03%
	EUR	Amundi Funds Equity Asia Ex Japan Concentrated ²	1,227,175.72	19.82%	349.50	0.03%
	USD	Amundi Funds Equity Brazil ³	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Emerging Focus	115,803,797.97	7.84%	95,610.40	0.08%
USD	Amundi Funds Equity Emerging World	64,947,968.86	3.35%	62,149.77	0.10%	
USD	Amundi Funds Equity Greater China	34,843,579.52	8.25%	20,215.25	0.06%	
USD	Amundi Funds Sbi Fm Equity India	160,109,383.00	13.86%	195,591.85	0.12%	
USD	Amundi Funds Equity India Infrastructure	3,104,162.80	6.77%	5,027.04	0.16%	
USD	Amundi Funds Sbi Fm Equity India Select	14,025,473.78	18.48%	23,229.58	0.17%	
USD	Amundi Funds Equity Korea	16,500,675.74	12.09%	-	0.00%	

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	USD	Amundi Funds Equity Latin America	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Mena	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Thailand	30,585,459.01	20.63%	9,928.10	0.03%
	EUR	Amundi Funds Dynamic Multi Factors Euro Equity ⁴	-	0.00%	-	0.00%
	EUR	Amundi Funds Dynamic Multi Factors Europe Equity ⁵	5.54	0.00%	-	0.00%
	USD	Amundi Funds Dynamic Multi Factors Global Equity ⁶	634,606.12	0.91%	158.63	0.02%
	USD	Amundi Funds Equity Emerging Conservative	1,345,868.75	0.48%	1,844.55	0.14%
	EUR	Amundi Funds Equity Euro Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds Equity Europe Risk Parity ⁷	-	0.00%	-	0.00%
	EUR	Amundi Funds Equity Europe Conservative	701,385,461.32	34.40%	-	0.00%
	USD	Amundi Funds Equity Global Conservative	117,957,561.91	23.71%	12,605.13	0.01%
Bonds	EUR	Amundi Funds Convertible Conservative	97,056,032.67	49.27%	-	0.00%
	EUR	Amundi Funds Convertible Europe	826,921,375.16	53.04%	-	0.00%
	EUR	Amundi Funds Convertible Global	473,745,943.29	48.02%	918.06	0.00%
	EUR	Amundi Funds Bond Euro Aggregate	134,465,790.01	13.88%	-	0.00%
	EUR	Amundi Funds Bond Euro Corporate	1,269,087,526.29	31.83%	-	0.00%
	EUR	Amundi Funds Bond Euro Corporate Short Term	389,097,355.44	34.03%	-	0.00%
	EUR	Amundi Funds Bond Euro Government	748,079,724.48	29.52%	-	0.00%
	EUR	Amundi Funds Bond Euro Inflation	778,863,885.51	15.58%	-	0.00%
	EUR	Amundi Funds Bond Euro High Yield	209,689,146.45	22.73%	-	0.00%
	EUR	Amundi Funds Bond Euro High Yield Short Term	119,991,122.66	32.17%	-	0.00%
	EUR	Amundi Funds Bond Total Hybrid	390,586,912.02	28.93%	-	0.00%
	EUR	Amundi Funds Bond Europe	18,334,584.57	2.69%	-	0.00%
	USD	Amundi Funds Bond Global	59,909,234.56	3.23%	-	0.00%
	USD	Amundi Funds Bond Global Aggregate	11,849,663,831.53	44.64%	-	0.00%
	USD	Amundi Funds Bond Global Corporate	164,596,161.76	12.54%	-	0.00%
	USD	Amundi Funds Bond Global High Yield	-	0.00%	-	0.00%
	EUR	Amundi Funds Bond Global Inflation	1,376,412,192.99	19.88%	-	0.00%
	EUR	Amundi Funds Bond Global Total Return	402,233,308.37	100.00%	-	0.00%
	USD	Amundi Funds Bond Us Aggregate ¹⁰	-	0.00%	-	0.00%
	USD	Amundi Funds Bond Us Corporate	-	0.00%	-	0.00%
	USD	Amundi Funds Us Aggregate	-	0.00%	-	0.00%
	GBP	Amundi Funds Sterling Strategic Bond ¹²	22,762.05	0.20%	-	0.00%
	USD	Amundi Funds Bond Asian Local Debt	4,191,033.74	1.19%	-	0.00%
	CNH	Amundi Funds Income Partners China Aggregate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Bond Global Emerging Blended	349,452,958.01	13.48%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Corporate	9,713,053.99	2.10%	-	0.00%
	EUR	Amundi Funds Bond Global Emerging Hard Currency	28,334,695.39	2.21%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Local Currency	14,207,093.08	2.77%	-	0.00%
Multi Asset	EUR	Amundi Funds Bft Optimal Income	50,795,690.58	66.85%	-	0.00%
	EUR	Amundi Funds Multi Asset Conservative	43,284,430.85	7.22%	-	0.00%
	EUR	Amundi Funds Global Perspectives	136,206,588.52	10.82%	-	0.00%
	EUR	Amundi Funds Target Coupon	154,713,951.27	100.00%	-	0.00%
Protected	EUR	Amundi Funds Protect 90	504,566,400.12	72.05%	1,990.68	0.00%
	USD	Amundi Funds Protect 90 Usd	13,090,609.81	73.49%	-	0.00%
Absolute	EUR	Amundi Funds Absolute Volatility Arbitrage	202,028,376.49	68.42%	-	0.00%
	EUR	Amundi Funds Absolute Volatility Arbitrage Plus ¹⁴	18,980,982.73	63.20%	-	0.00%
	EUR	Amundi Funds Absolute Volatility Euro Equities	1,477,573,018.30	50.43%	-	0.00%
	USD	Amundi Funds Absolute Volatility World Equities	1,585,924,155.64	65.53%	-	0.00%
	EUR	Amundi Funds Bft Absolute Global Dividend ¹⁵	119,823,885.42	100.00%	-	0.00%
	EUR	Amundi Funds Credit Unconstrained	11,423,784.07	5.90%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies	158,481,688.03	17.77%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	134,064,134.82	37.77%	-	0.00%
	EUR	Amundi Funds Global Macro Forex	875,240,479.34	39.38%	-	0.00%
Cash	EUR	Amundi Funds Cash Euro	1,607,860,275.52	40.98%	-	0.00%
	USD	Amundi Funds Cash Usd	1,056,423,682.67	14.22%	-	0.00%

¹ Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

² Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

³ Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

⁴ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

⁵ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁶ Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.

⁷ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.

¹⁰ Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.

¹² Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.

¹⁴ Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

¹⁵ Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:

- Amundi Funds Wells Fargo US Mid Cap
- Amundi Funds Equity US Relative Value

18 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

Ex-date: 22 September 2017

Payment date: 29 September 2017

■ AE-D Class

Amundi Funds Equity Euro Concentrated	1.26	EUR
Amundi Funds Equity Europe Concentrated	0.31	EUR
Amundi Funds Equity Global Concentrated	0.95	EUR
Amundi Funds Equity Latin America	0.33	EUR
Amundi Funds Equity Europe Conservative	0.78	EUR
Amundi Funds Bond Euro Aggregate	0.73	EUR
Amundi Funds Bond Euro Corporate	0.08	EUR
Amundi Funds Bond Euro Government	1.44	EUR
Amundi Funds Bond Euro Inflation	0.99	EUR
Amundi Funds Bond Euro High Yield	0.30	EUR
Amundi Funds Bond Euro High Yield Short Term	2.71	EUR
Amundi Funds Bond Total Hybrid ¹	3.93	EUR
Amundi Funds Bond Europe	2.43	EUR
Amundi Funds Bond Global	1.77	EUR
Amundi Funds Bond Global Aggregate	1.58	EUR
Amundi Funds Bond Global Corporate	2.26	EUR
Amundi Funds US Aggregate ²	1.33	EUR
Amundi Funds Bond Global Emerging Blended	1.45	EUR
Amundi Funds Bond Global Emerging Corporate	3.56	EUR
Amundi Funds Bond Global Emerging Hard Currency	6.65	EUR
Amundi Funds Bond Global Emerging Local Currency	3.87	EUR
Amundi Funds Global Perspectives	0.32	EUR
Amundi Funds Global Macro Bonds & Currencies	0.28	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.67	EUR

■ AHE-D Class

Amundi Funds Equity Global Concentrated	0.56	EUR
Amundi Funds Bond Global Aggregate	1.17	EUR

■ AHU-D Class

Amundi Funds Global Macro Bonds & Currencies	0.25	USD
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.70	USD

■ AU-D Class

Amundi Funds Equity Global Concentrated	0.59	USD
Amundi Funds Equity ASEAN	0.10	USD
Amundi Funds Equity Brazil ³	0.23	USD
Amundi Funds Equity Latin America	1.84	USD
Amundi Funds Equity Thailand	1.03	USD
Amundi Funds Bond Global	0.28	USD
Amundi Funds Bond Global Aggregate	1.29	USD
Amundi Funds Bond Global Corporate	1.89	USD
Amundi Funds US Aggregate ²	2.01	USD
Amundi Funds Bond Global Emerging Corporate	3.16	USD
Amundi Funds Bond Global Emerging Local Currency	0.51	USD
Amundi Funds Cash USD	0.49	USD

■ **A2U-D Class**

Amundi Funds Equity Latin America	1.32	USD
Amundi Funds Bond Global	0.27	USD

■ **A3E-D Class**

Amundi Funds Credit Unconstrained	0.02	EUR
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■ **Institutional (4) Class**

Amundi Funds CPR Global Resources	11.33	USD
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■ **IE-D Class**

Amundi Funds Equity Europe Concentrated	9.42	EUR
Amundi Funds Equity Euroland Small Cap	3.71	EUR
Amundi Funds CPR Global Agriculture ⁴	4.70	EUR
Amundi Funds CPR Global Lifestyles ⁵	0.73	EUR
Amundi Funds Equity Euro Risk Parity	20.61	EUR
Amundi Funds Equity Europe Conservative	20.29	EUR
Amundi Funds Convertible Europe	1.81	EUR
Amundi Funds Bond Euro Corporate	17.46	EUR
Amundi Funds Bond Euro Corporate Short Term	16.26	EUR
Amundi Funds Bond Euro Government	13.96	EUR
Amundi Funds Bond Euro Inflation	6.73	EUR
Amundi Funds Bond Euro High Yield	37.67	EUR
Amundi Funds Bond Euro High Yield Short Term	37.07	EUR
Amundi Funds Bond Global	24.95	EUR
Amundi Funds Bond Global Inflation	0.43	EUR
Amundi Funds Bond Global Emerging Blended	11.05	EUR
Amundi Funds Bond Global Emerging Hard Currency	35.33	EUR
Amundi Funds Global Perspectives	10.11	EUR

■ **IE0-D Class**

Amundi Funds Credit Unconstrained	0.64	EUR
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■ **IHCA-D Class**

Amundi Funds Bond Global Aggregate	18.85	CAD
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■ **IHE-D Class**

Amundi Funds Bond Global Aggregate	19.68	EUR
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■ **IHE0-D Class**

Amundi Funds Bond Global Aggregate	20.66	EUR
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■ **IHG-D Class**

Amundi Funds Bond Global Aggregate	16.09	GBP
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■ **IU-D Class**

Amundi Funds Equity US Relative Value	3.02	USD
Amundi Funds Equity Emerging Focus	7.94	USD
Amundi Funds Equity Latin America	17.69	USD
Amundi Funds Equity MENA	0.01	USD
Amundi Funds Bond Global Aggregate	19.18	USD
Amundi Funds Bond US Corporate	8.91	USD
Amundi Funds US Aggregate ²	17.27	USD
Amundi Funds Bond Global Emerging Corporate	32.16	USD

■ **OE-D Class**

Amundi Funds Bond Euro Corporate	21.37	EUR
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■ **OR-D Class**

Amundi Funds Equity Europe Small Cap	10.92	EUR
Amundi Funds Bond Euro Corporate Short Term	6.88	EUR
Amundi Funds Bond Global Emerging Blended	8.86	EUR

■ **ORU-D Class**

Amundi Funds Equity Emerging Focus	5.30	USD
Amundi Funds Bond Global Aggregate	16.05	USD

■ **RE-D Class**

Amundi Funds Equity Europe Small Cap	0.56	EUR
Amundi Funds Bond Euro Corporate	1.41	EUR
Amundi Funds Bond Euro Inflation	1.14	EUR
Amundi Funds Bond Total Hybrid ¹	4.35	EUR
Amundi Funds Bond Global Inflation	0.27	EUR
Amundi Funds Global Perspectives	0.86	EUR

■ **RG-D Class**

Amundi Funds Bond Global Aggregate	2.48	GBP
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■ **RHE-D Class**

Amundi Funds CPR Global Resources	0.37	EUR
Amundi Funds Bond Global Aggregate	1.51	EUR

■ **RHG-D Class**

Amundi Funds Bond Global Aggregate	1.89	GBP
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■ **RU-D Class**

Amundi Funds Equity Latin America	0.99	USD
Amundi Funds Bond Global Aggregate	2.00	USD

■ **SHG-D Class**

Amundi Funds Bond Global Aggregate	0.99	GBP
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■ **XE-D Class**

Amundi Funds Equity Europe Conservative	20.32	EUR
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Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017

Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017

■ **SHE-MD Class**

Amundi Funds Bond US Aggregate ²	0.20	EUR
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Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018

Payment date: 7 July 2017, 7 August 2017, 7 September 2017, 10 October 2017, 7 November 2017, 7 December 2017, 9 January 2018, 7 February 2018, 7 March 2018, 9 April 2018, 7 May 2018, 7 June 2018

■ **Institutional (2) Class**

Amundi Funds Equity Japan Value	10.00	JPY
Amundi Funds Equity Greater China	0.27	USD
Amundi Funds SBI FM Equity India	0.10	USD
Amundi Funds Equity Korea	0.12	USD
Amundi Funds Bond Euro Aggregate	6.00	EUR
Amundi Funds Bond Euro Corporate	0.53	EUR
Amundi Funds Bond Euro High Yield	0.80	EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017

Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017

■ **FHE-MD Class**

Amundi Funds Bond Global	0.17	EUR
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■ **SHE-MD Class**

Amundi Funds Bond Global	0.16	EUR
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Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017

Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017

■ **AE-MD Class**

Amundi Funds Bond Global Aggregate 0.24 EUR

■ **AU-MD Class**

Amundi Funds Bond Global Aggregate 0.24 USD

Amundi Funds Bond Global Corporate 0.28 USD

■ **A2U-MD Class**

Amundi Funds Bond Global Aggregate 0.24 USD

■ **A2HS-MD Class**

Amundi Funds Bond Global Aggregate 0.24 SGD

Amundi Funds Bond Global Emerging Blended 0.42 SGD

■ **A2S-MD Class**

Amundi Funds Bond Global Aggregate 0.25 SGD

■ **FE-MD Class**

Amundi Funds Bond Euro High Yield 0.24 EUR

Amundi Funds Bond Euro High Yield Short Term 0.16 EUR

■ **FHE-MD Class**

Amundi Funds Bond Global Aggregate 0.23 EUR

Amundi Funds Bond Asian Local Debt 0.24 EUR

Amundi Funds Bond Global Emerging Corporate 0.31 EUR

Amundi Funds Bond Global Emerging Local Currency 0.18 EUR

■ **FU-MD Class**

Amundi Funds Bond Global Aggregate 0.25 USD

■ **IU-MD Class**

Amundi Funds Bond Global Aggregate 2.47 USD

■ **SE-MD Class**

Amundi Funds Bond Euro High Yield 0.25 EUR

Amundi Funds Bond Euro High Yield Short Term 0.16 EUR

■ **SHE-MD Class**

Amundi Funds Bond Global Aggregate 0.24 EUR

Amundi Funds Bond Global Corporate 0.27 EUR

Amundi Funds Bond Global High Yield 0.46 EUR

Amundi Funds Income Partners China Aggregate Bond⁶ 0.20 EUR

Amundi Funds Bond Global Emerging Local Currency 0.18 EUR

Amundi Funds Bond Global Emerging Corporate 0.32 USD

■ **SHU-MD Class**

Amundi Funds Bond Euro High Yield 0.54 USD

■ **SU-MD Class**

Amundi Funds Bond Global Aggregate 0.24 USD

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018

Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017, 12 January 2018, 13 February 2018, 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018

■ **FE-MD Class**

Amundi Funds Global Macro Bonds & Currencies 0.15 EUR

■ **SE-MD Class**

Amundi Funds Global Macro Bonds & Currencies 0.15 EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018

Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017, 12 January 2018, 13 February 2018, 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018

■ AE-MD Class			
Amundi Funds Bond Global Inflation	0.12	EUR	
■ AHE-MD Class			
Amundi Funds Bond Global Corporate	0.28	EUR	
■ A2HS-MD Class			
Amundi Funds Bond Global Emerging Hard Currency	0.42	SGD	
■ A2HU-MD Class			
Amundi Funds Bond Global Emerging Hard Currency	0.42	USD	
■ FHE-MD Class			
Amundi Funds Bond Global Corporate	0.27	EUR	
Amundi Funds Bond Global High Yield	0.47	EUR	
Amundi Funds Income Partners China Aggregate Bond ⁶	0.20	EUR	
■ SHE-MD Class			
Amundi Funds Income Partners China Aggregate Bond ⁶	0.20	EUR	

Ex-date: 3 November 2017, 4 December 2017

Payment date: 14 November 2017, 13 December 2017

■ SHE-MD Class			
Amundi Funds US Aggregate ²	0.21	EUR	

Ex-date: 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018

Payment date: 9 January 2018, 7 February 2018, 7 March 2018, 9 April 2018, 7 May 2018, 7 June 2018

■ AE-MD Class			
Amundi Funds Bond Global Aggregate	0.15	EUR	
■ AU-MD Class			
Amundi Funds Bond Global Aggregate	0.16	USD	
Amundi Funds Bond Global Corporate	0.29	USD	
■ A2HS-MD Class			
Amundi Funds Bond Global Aggregate	0.16	SGD	
Amundi Funds Bond Global Emerging Blended	0.40	SGD	
■ A2S-MD Class			
Amundi Funds Bond Global Aggregate	0.16	SGD	
■ A2U-MD Class			
Amundi Funds Bond Global Aggregate	0.16	USD	
■ FE-MD Class			
Amundi Funds Bond Euro High Yield Short Term	0.08	EUR	
Amundi Funds Bond Global High Yield	0.17	EUR	
■ FHE-MD Class			
Amundi Funds Bond Global	0.14	EUR	
Amundi Funds Bond Global Aggregate	0.16	EUR	
Amundi Funds Bond Asian Local Debt	0.21	EUR	
Amundi Funds Bond Global Emerging Corporate	0.32	EUR	
Amundi Funds Bond Global Emerging Local Currency	0.19	EUR	
■ FU-MD Class			
Amundi Funds Bond Global Aggregate	0.17	USD	

■ **IU-MD Class**

Amundi Funds Bond Global Aggregate	1.70	USD
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■ **SE-MD Class**

Amundi Funds Bond Euro High Yield	0.17	EUR
Amundi Funds Bond Euro High Yield Short Term	0.08	EUR

■ **SHE-MD Class**

Amundi Funds Bond Global	0.14	EUR
Amundi Funds Bond Global Aggregate	0.16	EUR
Amundi Funds Bond Global Corporate	0.28	EUR
Amundi Funds Bond Global High Yield	0.47	EUR
Amundi Funds US Aggregate ²	0.21	EUR
Amundi Funds Bond Global Emerging Corporate	0.33	EUR
Amundi Funds Bond Global Emerging Local Currency	0.19	EUR

■ **SHU-MD Class**

Amundi Funds Bond Euro High Yield	0.55	USD
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■ **SU-MD Class**

Amundi Funds Bond Global Aggregate	0.16	USD
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Ex-date: 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018

Payment date: 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018

■ **A2E-MD Class**

Amundi Funds Bond Global Emerging Hard Currency	0.42	EUR
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Ex-date: 4 April 2018

Payment date: 13 April 2018

■ **SHE-QD Class**

Amundi Funds Bond Global Aggregate	0.50	EUR
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Ex-date: 4 July 2017, 3 October 2017

Payment date: 13 July 2017, 12 October 2017

■ **AE-QD Class**

Amundi Funds Bond Global Total Return	0.51	EUR
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■ **FE-QD Class**

Amundi Funds Bond Global Total Return	0.50	EUR
Amundi Funds Bond Global Emerging Blended	1.00	EUR
Amundi Funds Multi Asset Conservative	0.50	EUR

■ **FHE-QD Class**

Amundi Funds US Aggregate ²	0.55	EUR
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■ **SE-QD Class**

Amundi Funds Bond Global Total Return	0.50	EUR
Amundi Funds Bond Global Emerging Blended	1.00	EUR
Amundi Funds Multi Asset Conservative	0.50	EUR

■ **SHE-QD Class**

Amundi Funds US Aggregate ²	0.58	EUR
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Ex-date: 3 January 2018, 4 April 2018

Payment date: 12 January 2018, 13 April 2018

■ **AE-QD Class**

Amundi Funds Bond Global Total Return 0.50 EUR

■ **FE-QD Class**

Amundi Funds Bond Global Total Return 0.48 EUR

Amundi Funds Bond Global Emerging Blended 0.96 EUR

Amundi Funds Multi Asset Conservative 0.51 EUR

■ **FHE-QD Class**

Amundi Funds US Aggregate² 0.55 EUR

■ **SE-QD Class**

Amundi Funds Bond Global Total Return 0.48 EUR

Amundi Funds Bond Global Emerging Blended 0.96 EUR

Amundi Funds Multi Asset Conservative 0.51 EUR

■ **SHE-QD Class**

Amundi Funds US Aggregate² 0.58 EUR

Ex-date: 22 September 2017

Payment date: 29 September 2017

■ **A4E-YD Class**

Amundi Funds Target Coupon 0.35 EUR

Ex-date: 07 November 2017

Payment date: 10 November 2017

■ **AE-YD Class**

Amundi Funds Target Coupon 3.50 EUR

■ **FE-YD Class**

Amundi Funds Target Coupon 3.50 EUR

■ **IE-YD Class**

Amundi Funds Target Coupon 3.50 EUR

■ **SE-YD Class**

Amundi Funds Target Coupon 3.50 EUR

¹ Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

² Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

³ Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America on 17 November 2017 on the basis of the NAV dated 16 November 2017.

⁴ Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

⁵ Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

⁶ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. This sub-fund has changed its base/accounting currency from USD to RMB (CNH) as at 3 July 2017.

19 OPTIONS

Please refer to the note 21 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

As at 30 June 2018, certain Sub-Funds had the following open short positions:
The long and short options are disclosed in the Portfolio of each Sub-Fund.

■ Amundi Funds Convertible Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /CALL	120.00	21/12/18	EUR	-20	-240,000.00
KONINKLIJKE KPN NV /PUT	2.19	21/12/18	EUR	-390	85,880.87
TECHNIPFMC PLC EUR /PUT	18.00	21/12/18	EUR	-300	540,000.00
TELECOM ITALIA SPA /PUT	0.60	20/12/18	EUR	-500	300,000.00
				Total :	685,880.87

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 17,901.76.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Convertible Europe

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /CALL	120.00	21/12/18	EUR	-500	-6,000,000.00
KONINKLIJKE KPN NV /PUT	2.19	21/12/18	EUR	-30,000	6,606,220.41
LVMH /CALL	320.00	21/09/18	EUR	-400	-12,800,000.00
SIEMENS AG-NOM /PUT	92.00	21/12/18	EUR	-1,500	13,800,000.00
STMICROELECTRONICS /PUT	14.00	21/12/18	EUR	-7,500	10,500,000.00
STMICROELECTRONICS /CALL	24.00	21/12/18	EUR	-2,000	-4,800,000.00
TECHNIPFMC PLC EUR /PUT	18.00	21/12/18	EUR	-2,500	4,500,000.00
TELECOM ITALIA SPA /PUT	0.60	20/12/18	EUR	-7,500	4,500,000.00
				Total :	16,306,220.41

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 1,171,665.56.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Convertible Global

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /CALL	120.00	21/12/18	EUR	-150	-1,800,000.00
KONINKLIJKE KPN NV /PUT	2.19	21/12/18	EUR	-15,500	3,413,213.88
SIEMENS AG-NOM /PUT	92.00	21/12/18	EUR	-300	2,760,000.00
STMICROELECTRONICS /PUT	14.00	21/12/18	EUR	-750	1,050,000.00
TECHNIPFMC PLC EUR /PUT	18.00	21/12/18	EUR	-1,000	1,800,000.00
TELECOM ITALIA SPA /PUT	0.60	20/12/18	EUR	-2,000	1,200,000.00
				Total :	8,423,213.88

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 153,600.79.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Bond Euro Aggregate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO STOXX BANKS /CALL	113	20/07/18	EUR	-1,500	-8,437,500.00
EURO STOXX BANKS /PUT	113	20/07/18	EUR	-1,500	8,437,500.00
EURO STOXX BANKS /CALL	118	20/07/18	EUR	-3,000	-17,625,000.00
EURO STOXX BANKS /PUT	108	20/07/18	EUR	-3,000	16,125,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-15,000,000	15,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-15,000,000	15,000,000.00
Total :					28,500,000.00

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 19,842.15.
The broker/counterparties of these short options are CITIGROUP GLOBAL MARKETS and NEWEDGE.
The broker/counterparty of the long options is CITIGROUP GLOBAL MARKETS and NEWEDGE.

■ Amundi Funds Bond Euro Corporate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-95,000,000	95,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-95,000,000	95,000,000.00
Total :					190,000,000.00

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 159,333.05.
The counterparties of these short options are CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

■ Amundi Funds Bond Euro Corporate Short Term

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-30,000,000	30,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-30,000,000	30,000,000.00
Total :					60,000,000.00

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 50,315.70.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

■ Amundi Funds Bond Total Hybrid

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-50,000,000	50,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-50,000,000	50,000,000.00
Total :					100,000,000.00

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 83,859.50.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

■ Amundi Funds Bond Europe

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CAD(P)/JPY(C)OTC /PUT	82.00	21/08/18	CAD	-15,000,000	9,766,578.77
EUR(C)/SEK(P)OTC /CALL	11.00	01/08/18	EUR	-6,000,000	-6,000,000.00
EUR(P)/SEK(C)OTC /PUT	10.10	01/08/18	EUR	-6,000,000	6,000,000.00
				Total :	9,766,578.77

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 51,572.85.

The counterparties of these short options are CREDIT AGRICOLE CACIB LDN, JP MORGAN LONDON.

The counterparties of the long options are CREDIT AGRICOLE CACIB LDN.

■ Amundi Funds Bond Global

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-8,800,000	-10,274,440.00
EUR(P)/USD(C)OTC /PUT	1.10	04/09/18	EUR	-19,100,000	22,300,205.00
USD(C)/RUB(P)OTC /CALL	64.50	14/08/18	USD	-6,700,000	-6,700,000.00
USD(P)/JPY(C)OTC /PUT	105.00	20/08/18	USD	-17,480,000	17,480,000.00
				Total :	22,805,765.00

As at 30 June 2018, the net unrealised depreciation on short options amounted to USD 88,119.39.

The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.

The broker/counterparties of the long options are SOCIETE GENERALE PARIS, GOLDMAN SACHS, NEWEDGE, NOMURA INTL PLC and STANDARD CHARTERED BANK.

■ Amundi Funds Bond Global Aggregate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
USD(C)/RUB(P)OTC /CALL	66.00	31/08/18	USD	-46,400,000	-46,400,000.00
				Total :	-46,400,000.00

As at 30 June 2018, the unrealised appreciation on short option amounted to USD 2,307.94.

The counterparty of this short option is MERRILL LYNCH INTL LONDON.

The counterparties of the long options are BNP-PARIBAS SA PARIS, MERRILL LYNCH INTERNATIONAL GFE, CITIGROUP GLOB MKT LTD LONDON and CREDIT AGRICOLE CACIB LDN.

■ Amundi Funds Bond Global Corporate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
S&P 500 EMIN /PUT	2,350	21/09/18	USD	-50	5,875,000.00
				Total :	5,875,000.00

As at 30 June 2018, the unrealised appreciation on short option amounted to USD 7,375.00.

The broker of this short option is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Multi Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 INDEX /PUT	2,400	21/12/18	USD	-40	8,222,345.94
				Total :	8,222,345.94

As at 30 June 2018, the unrealised depreciation on short option amounted to EUR 32,091.49.

The broker of this short option is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Global Perspectives

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(P)/JPY(C)OTC /PUT	83.00	06/07/18	AUD	-38,000,000	24,047,588.91
AUD(P)/USD(C)OTC /PUT	0.74	02/07/18	AUD	-47,000,000	29,743,070.50
AUD(P)/USD(C)OTC /PUT	0.715	21/09/18	AUD	-47,000,000	29,743,070.50
DJ EURO STOXX 50 EUR /PUT	3,050	21/09/18	EUR	-1,000	30,500,000.00
EURO STOXX BANKS /PUT	100	21/09/18	EUR	-4,560	22,800,000.00
NZD(P)// U(C)OTC /PUT	0.68	10/09/18	NZD	-41,000,000	23,775,696.60
NZD(P)/JPY(C)OTC /PUT	72.00	02/07/18	NZD	-30,000,000	17,396,851.17
S&P 500 INDEX /PUT	2,450	21/09/18	USD	-325	68,198,364.10
				Total :	246,204,641.78

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 985,767.30.

The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, STANDARD CHARTERED BANK, MERRILL LYNCH INTL LONDON, NEWEDGE and ROYAL BANK OF SCOTLAND LONDRES.

The broker/couterparties of the long options are GOLDMAN SACHS INTERN, NEWEDGE, MERRILL LYNCH INTERNATIONAL, ROYAL BANK OF SCOTLAND and STANDARD CHARTERED BANK.

■ Amundi Funds Absolute Volatility Arbitrage

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,350	20/07/18	EUR	-60	2,010,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/07/18	EUR	-60	1,980,000.00
NIKKEI 225 SIMEX FUT /PUT	22,000	13/07/18	JPY	-90	7,655,209.37
NIKKEI 225 SIMEX FUT /CALL	23,000	13/07/18	JPY	-120	-10,670,897.91
S&P 500 INDEX /CALL	2,800	20/07/18	USD	-25	-5,995,460.58
S&P 500 INDEX /PUT	2,650	20/07/18	USD	-40	9,078,840.31
				Total :	4,057,691.19

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 14,713.65.

The broker of these short options is NEWEDGE.

■ Amundi Funds Absolute Volatility Euro Equities

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,250	20/07/18	EUR	-2,540	82,550,000.00
DJ EURO STOXX 50 EUR /PUT	3,350	20/07/18	EUR	-3,780	126,630,000.00
DJ EURO STOXX 50 EUR /PUT	3,400	20/07/18	EUR	-4,240	144,160,000.00
DJ EURO STOXX 50 EUR /PUT	3,450	20/07/18	EUR	-4,219	145,555,500.00
DJ EURO STOXX 50 EUR /CALL	3,600	20/07/18	EUR	-3,360	-120,960,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/07/18	EUR	-4,250	140,250,000.00
DJ EURO STOXX 50 EUR /CALL	3,400	21/12/18	EUR	-3,635	-123,590,000.00
DJ EURO STOXX 50 EUR /CALL	3,800	21/12/18	EUR	-5,033	-191,254,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	21/12/18	EUR	-11,100	-399,600,000.00
DJ EURO STOXX 50 EUR /CALL	4,000	21/12/18	EUR	-7,085	-283,400,000.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/12/18	EUR	-4,245	-165,555,000.00
DJ EURO STOXX 50 EUR /CALL	1,000	21/12/18	EUR	-4,500	-45,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	21/12/18	EUR	-10,290	308,700,000.00
DJ EURO STOXX 50 EUR /PUT	6,000	21/12/18	EUR	-4,500	270,000,000.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/06/19	EUR	-5,477	-213,603,000.00
				Total :	-325,116,500.00

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 14,548,093.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Absolute Volatility World Equities

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	3,600	20/07/18	EUR	-475	-19,965,105.00
DJ EURO STOXX 50 EUR /CALL	3,400	21/12/18	EUR	-749	-29,732,828.30
DJ EURO STOXX 50 EUR /CALL	3,800	21/12/18	EUR	-672	-29,814,556.80
DJ EURO STOXX 50 EUR /CALL	3,600	21/12/18	EUR	-1,673	-70,319,201.40
DJ EURO STOXX 50 EUR /CALL	4,000	21/12/18	EUR	-980	-45,767,960.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/12/18	EUR	-555	-25,271,619.75
DJ EURO STOXX 50 EUR /CALL	1,000	21/12/18	EUR	-1,000	-11,675,500.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/06/19	EUR	-740	-33,695,493.00
DJ EURO STOXX 50 EUR /PUT	3,250	20/07/18	EUR	-340	12,901,427.50
DJ EURO STOXX 50 EUR /PUT	3,350	20/07/18	EUR	-535	20,925,414.88
DJ EURO STOXX 50 EUR /PUT	3,400	20/07/18	EUR	-560	22,230,152.00
DJ EURO STOXX 50 EUR /PUT	3,450	20/07/18	EUR	-577	23,241,834.08
DJ EURO STOXX 50 EUR /PUT	3,300	20/07/18	EUR	-550	21,191,032.50
DJ EURO STOXX 50 EUR /PUT	3,000	21/12/18	EUR	-1,430	50,087,895.00
DJ EURO STOXX 50 EUR /PUT	6,000	21/12/18	EUR	-1,000	70,053,000.00
S&P 500 INDEX /CALL	2,600	21/12/18	USD	-550	-143,000,000.00
S&P 500 INDEX /CALL	2,800	21/06/19	USD	-470	-131,600,000.00
S&P 500 INDEX /PUT	2,700	20/07/18	USD	-112	30,240,000.00
S&P 500 INDEX /PUT	2,650	20/07/18	USD	-295	78,175,000.00
S&P 500 INDEX /PUT	2,700	21/09/18	USD	-427	115,290,000.00
S&P 500 INDEX /PUT	2,100	21/12/18	USD	-1,610	338,100,000.00
S&P 500 INDEX /PUT	1,800	21/12/18	USD	-2,140	385,200,000.00
S&P 500 INDEX /PUT	2,000	21/06/19	USD	-1,205	241,000,000.00
Total :					867,793,491.71

As at 30 June 2018, the net unrealised appreciation on short options amounted to USD 3,715,379.57.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Credit Unconstrained

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 EMIN /PUT	2,350	21/09/18	USD	-40	4,025,523.53
Total :					4,025,523.53

As at 30 June 2018, the unrealised depreciation on short option amounted to EUR 820.40.

The broker of this short option is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-5,300,000	-5,300,000.00
EUR(P)/USD(C)OTC /PUT	1.10	04/09/18	EUR	-11,400,000	11,400,000.00
USD(C)/RUB(P)OTC /CALL	64.50	14/08/18	USD	-3,000,000	-2,569,483.11
USD(P)/JPY(C)OTC /PUT	105.00	20/08/18	USD	-10,400,000	8,907,541.43
Total :					12,438,058.32

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 44,636.96.

The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.

The broker/counterparties of the long options are GOLDMAN SACHS INTERNATIONAL, NEWEDGE, NOMURA INTL PLC, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-1,400,000	-1,400,000.00
EUR(P)/USD(C)OTC /PUT	1.10	06/09/18	EUR	-3,100,000	3,100,000.00
USD(C)/RUB(P)OTC /CALL	64.50	14/08/18	USD	-800,000	-685,195.49
USD(P)/JPY(C)OTC /PUT	105.00	20/08/18	USD	-2,860,000	2,449,573.89
				Total :	3,464,378.40

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 11,892.39.

The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.

The broker/counterparties of the long options are GOLDMAN SACHS INTERNATIONAL, NEWEDGE, NOMURA INTL PLC, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK.

FUTURES-STYLE OPTIONS CONTRACTS

As at 30 June 2018, certain Sub-Funds had the following long and short futures-style contracts:

■ Amundi Funds Bond Euro Aggregate

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
VSTOXX INDEX /CALL	18	18/07/18	EUR	2,000	-
VSTOXX INDEX /CALL	20	18/07/18	EUR	-4,000	-8,000,000.00
VSTOXX INDEX /CALL	22	18/07/18	EUR	2,000	-
VSTOXX INDEX /CALL	23	18/07/18	EUR	-2,000	-4,600,000.00
VSTOXX INDEX /CALL	24	18/07/18	EUR	-2,000	-4,800,000.00
VSTOXX INDEX /PUT	13	18/07/18	EUR	-4,000	5,200,000.00
VSTOXX INDEX /PUT	14	18/07/18	EUR	2,000	-
				Total :	-12,200,000.00

As at 30 June 2018, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 7,500.00.

The broker of these options is NEWEDGE.

■ Amundi Funds Bond Global

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
EURO BTP/CALL	127.00	27/07/18	EUR	-125	-18,534,856.25
EURO BTP FUT OPTION/PUT	122.50	27/07/18	EUR	47	-
EURO BTP/PUT	119.50	27/07/18	EUR	-95	13,254,611.38
EURO BUND FUTURE /CALL	163.00	27/07/18	EUR	-600	-114,186,390.01
EURO BUND FUTURE /CALL	161.50	27/07/18	EUR	300	-
				Total :	-119,466,634.88

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 65,487.88.

The broker of these options is NEWEDGE.

■ Amundi Funds Absolute Volatility World Equities

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
HANG SENG CHINA ENT INDEX /CALL	15,000	27/06/19	HKD	400	-
HANG SENG CHINA ENT INDEX /CALL	13,000	30/12/19	HKD	400	-
HANG SENG CHINA ENT INDEX /PUT	10,000	27/06/19	HKD	400	-
HANG SENG CHINA ENT INDEX /PUT	9,000	30/12/19	HKD	400	-
HANG SENG INDEX /PUT	26,000	27/06/19	HKD	250	-
HANG SENG INDEX /PUT	26,000	30/12/19	HKD	150	-
				Total :	-

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 1,277,811.43.

The broker of these options is NEWEDGE.

■ Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BTP/CALL	127.00	27/07/18	EUR	-50	-6,350,000.00
EURO BTP FUT OPTION/PUT	122.50	27/07/18	EUR	28	-
EURO BTP FUT OPTION/PUT	119.50	27/07/18	EUR	-56	6,692,000.00
EURO BUND FUTURE /PUT	159.00	27/07/18	EUR	200	-
EURO BUND FUTURE /PUT	159.00	27/07/18	EUR	-200	31,800,000.00
				Total :	32,142,000.00

As at 30 June 2018, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 60,690.00. The broker of these options is NEWEDGE.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BTP/CALL	127.00	27/07/18	EUR	-25	-3,175,000.00
EURO BTP FUT OPTION/PUT	122.50	27/07/18	EUR	8	-
EURO BTP/PUT	119.50	27/07/18	EUR	-15	1,792,500.00
				Total :	-1,382,500.00

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 19,210.00. The broker of these options is NEWEDGE.

20 SWAPS

Please refer to the note 21 for detailed collateral information.

INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item "Interest receivable" of the Statement of Net Assets and the interests payable are included in the item "Other liabilities" of the Statement of Net Assets.

■ Amundi Funds Bond Euro Aggregate

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
44,750,000.00	EUR	23/10/22	0.2100%	EURIBOR 6M	-94,428.38
39,600,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-319,237.01
Total :					-413,665.39

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CREDIT AGRICOLE CORP IB.

■ Amundi Funds Bond Euro Government

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
41,000,000.00	EUR	12/10/27	0.8895%	EURIBOR 6M	-337,285.22
4,050,000.00	EUR	18/10/27	1.0000%	EURIBOR 6M	-19,329.69
Total :					-356,614.91

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD and NATIXIS (CAPITAL MARKET).

■ Amundi Funds Bond Euro Inflation

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
19,825,000.00	EUR	12/10/27	0.8895%	EURIBOR 6M	-163,089.76
20,850,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-168,083.13
19,825,000.00	EUR	28/05/23	0.3575%	EURIBOR 6M	-107,461.05
Total :					-438,633.94

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP GLOBAL MARKETS LTD.

■ Amundi Funds Bond Europe

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	11/06/23	1.7890%	EURIBOR 6M	-303,771.45
Total :					-303,771.45

The counterparty of this Interest Rate Swap is CREDIT AGRICOLE CORP IB.

■ Amundi Funds Bond Global Inflation

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
25,825,000.00	EUR	12/10/27	0.8895%	EURIBOR 6M	-212,448.57
30,400,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-245,070.83
25,825,000.00	EUR	28/05/23	0.3575%	EURIBOR 6M	-139,983.93
Total :					-597,503.33

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP GLOBAL MARKETS LTD.

■ Amundi Funds Bond Global Emerging Local Currency

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
55,000,000.00	MXN	20/10/20	TIIE 1M	5.2%	-169,245.63
2,900,000,000.00	HUF	16/02/21	1.5700%	BUBOR 6M	-46,334.83
800,000,000.00	HUF	16/02/26	BUBOR 6M	2.3300%	-53,447.99
93,000,000.00	ZAR	25/02/26	8.8950%	JIBAR 3M	-304,489.83
150,000,000.00	ZAR	25/02/21	JIBAR 3M	8.4300%	240,176.71
6,500,000.00	PLN	31/03/26	WIBOR 6M	2.2500%	-61,828.98
24,000,000.00	PLN	31/03/21	1.8100%	WIBOR 6M	47,615.64
40,000,000.00	MXN	09/04/26	TIIE 1M	5.9850%	-233,511.32
500,000,000.00	HUF	25/04/21	1.2000%	BUBOR 6M	11,573.41
3,500,000,000.00	HUF	19/12/21	1.2875%	BUBOR 6M	147,650.77
Total :					-421,842.05

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

■ Amundi Funds Absolute Volatility Euro Equities

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
25,055,902.00	EUR	09/10/18	-0.3460%	EONIA-OIS	-797.32
30,085,409.00	EUR	14/02/19	-0.3445%	EONIA-OIS	-2,059.47
Total :					-2,856.79

The counterparty of these Interest Rate Swaps is HSBC FRANCE.

■ Amundi Funds Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
10,010,121.00	EUR	27/07/18	-0.3455%	EONIA-OIS	0.00
2,499,750.00	EUR	09/08/18	-0.3470%	EONIA-OIS	0.00
10,026,358.00	EUR	29/08/18	-0.3485%	EONIA-OIS	0.00
15,042,587.00	EUR	03/09/18	-0.3515%	EONIA-OIS	0.00
7,017,027.00	EUR	05/09/18	-0.3530%	EONIA-OIS	0.00
1,002,432.00	EUR	05/09/18	-0.3530%	EONIA-OIS	0.00
5,015,212.00	EUR	07/09/18	-0.3555%	EONIA-OIS	0.00
18,052,019.00	EUR	14/09/18	-0.3555%	EONIA-OIS	0.00
15,038,881.00	EUR	11/10/18	-0.3465%	EONIA-OIS	0.00
25,031,637.00	EUR	07/01/19	-0.3335%	EONIA-OIS	0.00
9,020,521.00	EUR	08/01/19	-0.3335%	EONIA-OIS	0.00
5,003,731.00	EUR	04/01/19	-0.3345%	EONIA-OIS	0.00
18,049,274.00	EUR	11/01/19	-0.3345%	EONIA-OIS	0.00
15,041,062.00	EUR	11/01/19	-0.3345%	EONIA-OIS	0.00
15,044,955.00	EUR	31/12/18	-0.3305%	EONIA-OIS	0.00
15,025,827.00	EUR	01/02/19	-0.3280%	EONIA-OIS	0.00
5,008,609.00	EUR	01/02/19	-0.3345%	EONIA-OIS	0.00
15,046,019.00	EUR	15/02/19	-0.3475%	EONIA-OIS	0.00
5,004,003.00	EUR	01/03/19	-0.3455%	EONIA-OIS	0.00
19,015,127.00	EUR	22/03/19	-0.3525%	EONIA-OIS	0.00
5,003,752.00	EUR	29/03/19	-0.3540%	EONIA-OIS	0.00
15,022,784.00	EUR	05/04/19	-0.3525%	EONIA-OIS	0.00
10,007,082.00	EUR	10/05/19	-0.3525%	EONIA-OIS	0.00
23,046,477.00	EUR	15/05/19	-0.3491%	EONIA-OIS	0.00
10,021,326.00	EUR	23/05/19	-0.3555%	EONIA-OIS	0.00
10,017,852.00	EUR	07/03/19	-0.3540%	EONIA-OIS	0.00
10,021,546.00	EUR	06/06/19	-0.3470%	EONIA-OIS	0.00
18,029,021.00	EUR	15/04/19	-0.3510%	EONIA-OIS	0.00
Total :					0.00

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CREDIT AGRICOLE CORP IB, HSBC FRANCE and SOCIETE GENERALE SA.

■ Amundi Funds Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
24,500,000.00	USD	10/07/18	1.3020%	FEDFUNDS	0.00
10,000,000.00	USD	18/07/18	1.2770%	FEDFUNDS	0.00
16,700,000.00	USD	31/08/18	1.2260%	FEDFUNDS	0.00
23,534,550.00	USD	12/07/18	1.9295%	FEDFUNDS	0.00
Total :					0.00

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CORP IB and HSBC FRANCE.

CREDIT DEFAULT SWAPS

The Fund has concluded "Credit Default Swaps" contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

■ Amundi Funds Bond Euro Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
700,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-20,132.47
650,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-9,738.29
200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-4,424.57
540,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-16,222.87
350,000.00	EUR	20/06/23	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	27,068.21
250,000.00	EUR	20/06/23	PEUGEOT SA EUR MM SN	Purchase	5.00	-41,932.76
625,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-12,969.54
1,700,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-135,768.61
3,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	134,412.07
400,000.00	EUR	20/06/23	AXA EUR MM SN	Purchase	1.00	-7,621.07
400,000.00	EUR	20/06/23	AXA EUR MM SU	Sale	1.00	-4,627.45
Total :						-91,957.35

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC and MORGAN STANLEY INTERNATIONAL PLC.

■ Amundi Funds Bond Euro Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
13,650,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-392,583.87
12,800,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-191,768.75
3,500,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-77,429.21
6,750,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-202,785.83
6,150,000.00	EUR	20/06/23	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	475,627.64
4,600,000.00	EUR	20/06/23	PEUGEOT SA EUR MM SN	Purchase	5.00	-771,563.43
6,250,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-129,695.64
11,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-878,502.96
22,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	864,077.38
5,000,000.00	EUR	20/06/23	AXA EUR MM SN	Purchase	1.00	-95,263.81
5,000,000.00	EUR	20/06/23	AXA EUR MM SU	Purchase	1.00	57,842.77
5,000,000.00	EUR	20/06/23	AXA EUR MM SU	Sale	1.00	-57,842.77
Total :						-1,399,888.48

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and MORGAN STANLEY INTERNATIONAL PLC.

■ Amundi Funds Bond Euro Corporate Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,600,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-74,777.84
2,600,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-38,952.98
1,200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-26,547.14
2,160,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-64,891.47
2,050,000.00	EUR	20/06/23	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	158,542.50
2,375,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-49,284.32
6,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-479,183.39
12,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	480,043.03
1,600,000.00	EUR	20/06/23	AXA EUR MM SN	Purchase	1.00	-30,484.37
1,600,000.00	EUR	20/06/23	AXA EUR MM SU	Sale	1.00	-18,509.74
1,600,000.00	EUR	20/06/23	AXA EUR MM SU	Purchase	1.00	18,509.74
Total :						-125,535.98

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and MORGAN STANLEY INTERNATIONAL PLC.

■ Amundi Funds Bond Euro High Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,000,000.00	EUR	20/06/19	ARCELORMITTAL EUR MM SN	Sale	1.00	14,411.66
500,000.00	EUR	20/06/19	ARCELORMITTAL EUR MM SN	Sale	1.00	3,602.92
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	136,103.56
1,500,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Sale	5.00	188,069.98
3,000,000.00	EUR	20/12/21	ARCELORMITTAL EUR MM SN	Sale	5.00	394,747.31
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	136,103.56
1,000,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-25,143.71
1,800,000.00	EUR	20/06/22	PEUGEOT SA EUR MM SN	Sale	5.00	268,460.71
1,000,000.00	EUR	20/12/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-36,512.66
2,000,000.00	EUR	20/12/22	FIAT S P A EUR MM SN	Sale	5.00	282,165.03
2,000,000.00	EUR	20/12/22	THYSSENKRUPP AG EUR MM SN	Sale	1.00	-17,679.09
8,500,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	678,843.20
3,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	239,584.71
Total :						2,262,757.18

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

■ Amundi Funds Bond Euro High Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/09/18	UPC HLDG BV EUR MM SN	Sale	5.00	16,044.77
500,000.00	EUR	20/09/18	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	5,447.24
400,000.00	EUR	20/09/18	CONVATEC HEALTHCARE EUR MM SNR	Sale	5.00	4,418.35
200,000.00	EUR	20/03/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	6,813.08
1,000,000.00	EUR	20/09/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	92,265.39
500,000.00	EUR	20/09/20	CERVED GPEUR SU MM	Sale	5.00	41,835.34
1,000,000.00	EUR	20/09/20	REXEL EUR MM SNR	Sale	5.00	97,198.94
500,000.00	EUR	20/09/20	VOUGEOT BIDCO PLC EUR MM SEN	Sale	5.00	42,202.46
1,000,000.00	EUR	20/09/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	75,455.66
500,000.00	EUR	20/09/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	27,913.98
500,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	52,187.86
500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	49,785.49
500,000.00	EUR	20/12/20	WIND ACQUISI FIN EUR MM SN	Sale	5.00	51,033.81
1,000,000.00	EUR	20/12/20	SUNRISE COMMS HLDGS EUR SN MM M	Sale	5.00	114,777.06
2,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	272,207.10
1,200,000.00	EUR	20/12/21	LOXAM EUR MM SU	Sale	5.00	118,983.37
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	104,135.24
1,500,000.00	EUR	20/12/20	ALTICE FINCO SA EUR MM SN	Sale	5.00	85,539.98
1,000,000.00	EUR	20/12/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	79,335.25
1,000,000.00	EUR	20/12/20	REXEL EUR MM SNR	Sale	5.00	105,602.28
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	98,738.04
1,000,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	104,375.77
1,000,000.00	EUR	20/12/20	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	97,094.17
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	104,135.24
1,500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	149,356.51
2,500,000.00	EUR	20/12/20	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	285,891.88
1,000,000.00	EUR	20/12/20	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	97,094.17
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	98,738.04
1,000,000.00	EUR	20/06/21	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	111,779.20
1,000,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	104,375.77
2,000,000.00	EUR	20/12/20	REXEL EUR MM SNR	Sale	5.00	211,204.55
1,000,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	99,571.03
Total :						3,005,537.02

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

■ Amundi Funds Bond Total Hybrid

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
11,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-878,502.96
22,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	864,077.38
Total :						-14,425.58

The counterparty of these Credit Default Swaps is BNP PARIBAS LONDON BRANCH GB.

■ Amundi Funds Bond Global

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
1,000,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-80,996.04
Total :						-80,996.04

The counterparty of this Credit Default Swap is BNP PARIBAS LONDON BRANCH GB.

■ Amundi Funds Bond Global Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-5,812,216.25
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Sale	5.00	5,812,216.25
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-5,812,216.25
60,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-6,974,659.53
160,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Sale	5.00	18,599,092.10
128,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-13,730,607.23
371,400,000.00	USD	20/12/22	CDX NA IG S29 V1 MKT	Sale	1.00	6,287,478.86
13,600,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,101,546.92
80,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-8,581,629.42
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-5,812,216.25
70,000,000.00	EUR	20/12/22	ITRAXX EUROPE S28 V1 MKT	Sale	1.00	1,297,233.48
34,500,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-2,794,365.56
900,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-72,896.49
58,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	6,221,681.38
80,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	8,581,629.40
70,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	7,508,925.70
15,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-1,609,055.50
15,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-1,398,676.46
15,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	1,609,055.49
15,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	1,398,676.45
Total :						3,615,903.25

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDON BRANCH GB, BNP PARIBAS LONDRES CLEARING, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

■ Amundi Funds Bond Global Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
2,500,000.00	USD	20/06/21	HALLIBURTON CO USD XR SN	Purchase	1.00	-56,064.29
4,000,000.00	USD	20/06/21	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-79,578.77
4,100,000.00	USD	20/12/21	KOHL'S CORP USD XR SN	Purchase	1.00	-43,391.64
20,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V1 MKT	Sale	1.00	303,556.92
10,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-932,451.03
Total :						-807,928.81

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Bond US Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
97,500,000.00	USD	20/06/23	CDX NA IG S30 V1 MKT	Purchase	1.00	-1,437,730.42
Total :						-1,437,730.42

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

■ Amundi Funds US Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
33,000,000.00	USD	20/06/23	CDX NA IG S30 V1 MKT	Purchase	1.00	-486,616.48
Total :						-486,616.48

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

■ Amundi Funds Bond Global Emerging Blended

Nominal	Currency	Maturity date	Underlying	Purchase/Sale	Premium (%)	Unrealised appreciation/depreciation in EUR
6,000,000.00	USD	20/12/20	RUSSIAN FEDN USD CR SN	Purchase	1.00	-1,276.83
4,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	51,158.18
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	605,729.66
4,800,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-263,883.41
28,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	448,134.16
32,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	512,153.34
30,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Purchase	1.00	393,391.25
25,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-1,996,597.51
9,300,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-123,396.12
12,400,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-164,528.10
9,300,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-123,396.12
Total :						-662,511.50

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Bond Global Emerging Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/Sale	Premium (%)	Unrealised appreciation/depreciation in USD
3,000,000.00	USD	20/12/20	REP SOUTH AFRICA USD CR SN	Purchase	1.00	31,446.07
2,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	29,864.84
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	114,396.64
3,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	151,547.09
1,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-89,861.60
2,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	37,372.75
2,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	37,372.75
1,200,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-18,589.84
1,600,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-24,786.40
1,200,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-18,589.84
Total :						250,172.46

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Bond Global Emerging Hard Currency

Nominal	Currency	Maturity date	Underlying	Purchase/Sale	Premium (%)	Unrealised appreciation/depreciation in EUR
4,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	48,825.42
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	94,260.95
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	628,290.52
3,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-190,585.28
14,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	234,157.60
16,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	267,608.75
14,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Purchase	1.00	180,112.51
4,500,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-97,437.74
6,000,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-129,916.96
4,500,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-97,437.74
Total :						937,878.03

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Multi Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/Sale	Premium (%)	Unrealised appreciation/depreciation in EUR
30,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V1 MKT	Purchase	1.00	-389,992.09
Total :						-389,992.09

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

■ Amundi Funds Global Perspectives

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
6,000,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	230,420.61
1,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-79,863.93
Total :						150,556.68

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD and SOCIETE GENERALE SA.

■ Amundi Funds Credit Unconstrained

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	USD	20/12/21	KOHL'S CORP USD XR SN	Purchase	1.00	-9,064.58
1,000,000.00	USD	20/06/21	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-17,039.71
500,000.00	USD	20/06/21	HALLIBURTON CO USD XR SN	Purchase	1.00	-9,603.77
800,000.00	EUR	20/12/22	CASINO GUICHARD EUR MM SN	Sale	1.00	-88,255.41
1,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	24,007.16
Total :						-99,956.31

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE INTERNATIONAL, GOLDMAN SACHS INTERNATIONAL and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
700,000.00	USD	20/12/21	KOHL'S CORP USD XR SN	Purchase	1.00	-6,345.17
10,000,000.00	EUR	20/12/22	ITRAXX SNR FIN S28 V1 MKT	Sale	1.00	90,129.89
1,000,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Sale	5.00	52,486.36
5,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-459,382.30
1,125,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Purchase	5.00	-59,047.14
5,000,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Purchase	5.00	-262,431.70
4,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-367,505.90
700,000.00	EUR	20/12/22	CASINO GUICHARD EUR MM SN	Sale	1.00	-77,223.49
6,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-479,183.39
1,500,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Sale	5.00	78,729.51
1,000,000.00	USD	20/06/23	CDX NA HY S30 V1 MKT	Sale	5.00	49,141.71
3,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-239,591.73
1,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-79,863.93
10,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	798,639.04
Total :						-961,448.24

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CREDIT SUISSE INTERNATIONAL, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE SA.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,500,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Purchase	1.00	-35,152.90
11,000,000.00	EUR	20/12/22	ITRAXX EUROPE S28 V1 MKT	Purchase	1.00	-174,597.25
2,500,000.00	USD	20/12/22	CDX NA IG S29 V1 MKT	Purchase	1.00	-36,249.23
3,000,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Purchase	5.00	-157,459.05
Total :						-403,458.43

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDON BRANCH GB, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

PERFORMANCE SWAPS**■ Amundi Funds Bond Euro High Yield**

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
20,000,000.00	EUR	20/09/18	EURIBOR 3M	IBOXXM	-164,481.68
Total :					-164,481.68

The counterparty of this Performance Swap is CITIGROUP GLOBAL MARKETS LTD.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

At 30 June 2018, the sub-funds Amundi Funds Bond Euro Inflation and Amundi Funds Bond Global Inflation have entered into the following inflation swap contracts:

■ Amundi Funds Bond Euro Inflation

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
22,850,000.00	EUR	15/05/27	1.5170%	FRFCPXTOB Index Ex Tobacco	482,718.09
4,500,000.00	GBP	28/09/27	UKRPI RETAIL PRICE	3.3663%	-74,203.47
4,500,000.00	GBP	07/11/27	UKRPI RETAIL PRICE	3.4250%	-23,310.89
5,000,000.00	GBP	15/01/28	UKRPI RETAIL PRICE	3.3925%	-12,693.48
Total :					372,510.25

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD, CREDIT AGRICOLE CORP IB and GOLDMAN SACHS INTERNATIONAL.

■ Amundi Funds Bond Global Inflation

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	15/01/28	CPTFEMU Index Ex Tobacco	1.5580%	-350,939.54
35,000,000.00	GBP	15/02/28	UKRPI RETAIL PRICE	3.3700%	120,179.73
Total :					-230,759.81

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD and MORGAN STANLEY INTERNATIONAL PLC.

21 COLLATERAL

As at 30 June 2018, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Equity Euro Concentrated	EUR	NEWEDGE	Cash	-	386,052.24
Amundi Funds Equity Europe Concentrated	EUR	NEWEDGE	Cash	-	556,032.03
Amundi Funds Equity Global Concentrated	USD	CA-CIB, JP MORGAN, NEWEDGE	Cash	730,000.00	637,879.99
Amundi Funds CPR Global Gold Mines	USD	NEWEDGE	Cash	27,750.00	-
Amundi Funds CPR Global Lifestyles ¹	USD	NEWEDGE	Cash	-	281,049.81
Amundi Funds CPR Global Resources	USD	NEWEDGE	Cash	55,125.00	-
Amundi Funds Equity Emerging Focus	USD	NEWEDGE	Cash	-	5.39
Amundi Funds Equity Greater China	USD	NEWEDGE	Cash	-	9,675.34
Amundi Funds Dynamic Multi Factors Euro Equity ²	EUR	NEWEDGE	Cash	-	1,120,255.69
Amundi Funds Dynamic Multi Factors Europe Equity ³	EUR	NEWEDGE	Cash	-	7,332.02
Amundi Funds Equity Emerging Conservative	USD	NEWEDGE	Cash	-	413,051.39
Amundi Funds Equity Europe Risk Parity ⁴	EUR	NEWEDGE	Cash	-	126,980.94
Amundi Funds Equity Europe Conservative	EUR	NEWEDGE	Cash	-	1,879,321.62
Amundi Funds Equity Global Conservative	USD	NEWEDGE	Cash	-	91,517.11
Amundi Funds Convertible Conservative ⁵	EUR	NEWEDGE	Cash	-	316,075.64
Amundi Funds Convertible Europe	EUR	CA-CIB, NEWEDGE	Cash	260,000.00	278,878.90
Amundi Funds Convertible Global	EUR	BNP, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, NEWEDGE	Cash	290,000.00	7,627,177.00
Amundi Funds Bond Euro Aggregate	EUR	BNP, NEWEDGE	Cash	-	2,348,445.78
Amundi Funds Bond Euro Corporate	EUR	BNP, BARCLAYS, JP MORGAN, MORGAN STANLEY, NEWEDGE	Cash	-	3,494,845.15
Amundi Funds Bond Euro Corporate Short Term	EUR	BNP, BARCLAYS, JP MORGAN, NEWEDGE	Cash	350,000.00	1,065,614.53
Amundi Funds Bond Euro Government	EUR	CITIGROUP, NEWEDGE	Cash	-	2,157,316.28
Amundi Funds Bond Euro Inflation	EUR	BNP, CITIGROUP, NEWEDGE	Cash	-	3,822,938.42
Amundi Funds Bond Euro High Yield	EUR	BNP, SOCIÉTÉ GÉNÉRALE, JP MORGAN, CITIGROUP, NEWEDGE	Cash	2,420,000.00	915,936.39
Amundi Funds Bond Euro High Yield Short Term	EUR	BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, MERRILL LYNCH, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	3,460,000.00	400,432.07
Amundi Funds Bond Total Hybrid ⁶	EUR	BNP, ROYAL BANK OF SCOTLAND	Cash	-	900,000.00
Amundi Funds Bond Europe	EUR	CA-CIB, MERRILL LYNCH, CITIGROUP, NEWEDGE	Cash	-	1,492,402.77
Amundi Funds Bond Global	USD	HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	1,410,000.00	7,115,544.65
Amundi Funds Bond Global Aggregate	USD	BNP, SOCIÉTÉ GÉNÉRALE, BNP, BANCO SANTANDER, CA-CIB, BARCLAYS, DEUTSCHE BANK, GOLDMAN SACHS, MERRILL LYNCH, NATIXIS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, NOMURA, RBC, CITIGROUP, UBS, UNICREDIT, BNP, NEWEDGE	Cash	172,915,144.67	137,538,004.79
Amundi Funds Bond Global Corporate	USD	BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CITIGROUP, NEWEDGE	Cash	2,690,000.00	8,693,489.55
Amundi Funds Bond Global Inflation	EUR	BNP, HSBC PLC, MORGAN STANLEY, NEWEDGE	Cash	-	12,412,955.58
Amundi Funds Bond US Corporate	USD	JP MORGAN	Securities	-	3,084,834.44
	USD	JP MORGAN	Cash	-	2,342,337.10
Amundi Funds US Aggregate	USD	JP MORGAN	Cash	-	931,757.46
Amundi Funds Bond Asian Local Debt	USD	HSBC PLC, STANDARD CHARTERED BANK	Cash	570,000.00	1,110,000.00
Amundi Funds Bond Global Emerging Blended	EUR	BNP, SOCIÉTÉ GÉNÉRALE, HSBC PLC, BANCO SANTANDER, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, NOMURA, CITIGROUP, UBS, NEWEDGE	Cash	7,110,000.00	66,877,617.56

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Bond Global Emerging Corporate	USD	BNP, SOCIÉTÉ GÉNÉRALE, CITIGROUP, NEWEDGE	Cash	260,000.00	1,444,739.83
Amundi Funds Bond Global Emerging Hard Currency	EUR	BNP, SOCIÉTÉ GÉNÉRALE, GOLDMAN SACHS, MERRILL LYNCH, JP MORGAN, CITIGROUP, NEWEDGE	Cash	31,320,000.00	615,388.51
Amundi Funds Bond Global Emerging Local Currency	USD	SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	1,720,000.00	4,161,350.97
Amundi Funds Multi Asset Conservative	EUR	CREDIT SUISSE, JP MORGAN, NEWEDGE	Cash	-	7,211,572.34
Amundi Funds Global Perspectives	EUR	SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, GOLDMAN SACHS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, CITIGROUP, NEWEDGE	Cash	3,330,000.00	17,297,962.29
Amundi Funds Protect 90 USD	USD	NEWEDGE	Cash	-	30,743.15
Amundi Funds Absolute Volatility Arbitrage	EUR	NEWEDGE	Cash	-	1,753,879.57
Amundi Funds Absolute Volatility Euro Equities	EUR	NEWEDGE	Cash	-	39,047,674.20
Amundi Funds Absolute Volatility World Equities	USD	NATIXIS, UBS, NEWEDGE	Cash	14,350,000.00	48,221,667.59
Amundi Funds Credit Unconstrained	EUR	SOCIÉTÉ GÉNÉRALE, BARCLAYS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, CREDIT SUISSE, NEWEDGE	Cash	-	2,859,608.81
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, CA-CIB, BNP, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	840,000.00	10,006,809.35
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP, MERRILL LYNCH, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	-	3,303,591.38
Amundi Funds Global Macro Forex	EUR	SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, NATIXIS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, JP MORGAN, CITIGROUP, UBS, UNICREDIT	Cash	6,840,000.00	5,480,000.00
Amundi Funds Cash USD	USD	BNP, SOCIÉTÉ GÉNÉRALE, CA-CIB, ROYAL BANK OF SCOTLAND, JP MORGAN, CITIGROUP	Cash	2,350,000.00	460,000.00

As at 30 June 2018, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Bond Euro Government	EUR	HSBC FRANCE	Cash	39,000.00	-
Amundi Funds Bond Euro Inflation	EUR	BNP PARIS, MERRILL LYNCH, NATIONAL AUSTRALIA BANK LIMITED	Cash	216,254.00	121,578.00
Amundi Funds Bond Europe	EUR	NATIONAL AUSTRALIA BANK LIMITED	Cash	41,466.00	-
Amundi Funds Bond Global	USD	NATIONAL AUSTRALIA BANK LIMITED, BNP PARIS, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, MERRILL LYNCH	Cash	470,567.22	89,901.39
Amundi Funds Bond Global Aggregate	USD	BANCO BILBAO VIZCAYA ARGENTARIA S.A., CACIB PARIS, CACEIS BANK LUXEMBOURG BRANCH, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NOMURA INTERNATIONAL PLC	Cash	4,130,859.06	221,834.60
Amundi Funds Bond Global Inflation	EUR	CACIB PARIS, NATIONAL AUSTRALIA BANK LIMITED BANK, SOCIÉTÉ GÉNÉRALE PARIS	Cash	785,235.00	-
Amundi Funds Bond Global Emerging Hard Currency	EUR	BNP PARIS	Cash	2,470,000.00	-
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP PARIS	Cash	159,784.00	-
Amundi Funds Global Macro Forex	EUR	CACIB PARIS, CACEIS BANK LUXEMBOURG	Cash	280,000.00	1,630.00

¹ Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds Global Lifestyles as at 3 July 2017.

² Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

³ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁴ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.

⁵ Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

⁶ Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

22 SECURITIES LENDINGS

As at 30 June 2018, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euro Concentrated	EUR	SOCIETE GENERALE (FR)	34,488,045.44
		IXIS CIB (FR)	17,961,267.50
		CALYON (FR)	15,858,769.92
		MERRILL LYNCH (GB)	8,215,597.78
		CREDIT SUISSE (GB)	3,815,567.99
		UNICREDIT (DE)	735,758.50
Total:			81,075,007.13

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Concentrated	EUR	SOCIETE GENERALE (FR)	39,583,037.36
		CREDIT SUISSE (GB)	14,973,216.77
		MORGAN STANLEY & CO (GB)	4,345,580.30
		IXIS CIB (FR)	2,356,750.00
		MERRILL LYNCH (GB)	674,966.26
Total:			61,933,550.69

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Concentrated	USD	SOCIETE GENERALE (FR)	24,860,356.06
		BNP PARIBAS ARBITRAGE SNC (FR)	14,235,783.53
		MERRILL LYNCH (GB)	11,482,537.14
		MORGAN STANLEY & CO (GB)	9,398,023.51
		IXIS CIB (FR)	9,096,441.24
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	6,971,576.49
		CALYON (FR)	584,925.82
Total:			76,629,643.79

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euroland Small Cap	EUR	MORGAN STANLEY & CO (GB)	23,505,699.31
		JPM PE (GB)	10,739,571.25
		MERRILL LYNCH (GB)	7,162,757.01
		CREDIT SUISSE (GB)	6,847,255.16
		SOCIETE GENERALE (FR)	6,736,667.83
		IXIS CIB (FR)	5,796,499.25
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	4,514,090.71
		UBS AG (GB)	3,777,051.20
		BARCLAYS PE (GB)	2,181,594.39
		UNICREDIT (DE)	1,241,335.00
		BNP PARIBAS SECURITIES SERVICES (FR)	1,050,658.07
		HSBC PARIS (GB)	746,419.00
		SCOTIABANK EUROPE PLC (CA)	641,072.00
		CALYON (FR)	166,530.40
Total:			75,107,200.58

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Small Cap	EUR	MORGAN STANLEY & CO (GB)	3,133,968.10
		IXIS CIB (FR)	3,042,600.00
		MERRILL LYNCH (GB)	2,482,058.98
		UNICREDIT (DE)	840,506.00
		UBS AG (GB)	382,297.89
JPM PE (GB)	172,650.66		
Total:			10,054,081.63

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Agriculture	USD	IXIS CIB (FR)	7,165,883.22
		Total:	7,165,883.22

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Gold Mines	USD	IXIS CIB (FR)	327,492.63
		Total:	327,492.63

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Lifestyles	USD	IXIS CIB (FR)	6,524,587.76
		SOCIETE GENERALE (FR)	5,024,965.23
		BNP PARIBAS ARBITRAGE SNC (FR)	4,094,480.72
		JPM PE (GB)	2,116,268.23
		BNP PARIBAS SECURITIES SERVICES (FR)	1,463,736.30
		Total:	19,224,038.24

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Ressources	USD	SOCIETE GENERALE (FR)	4,408,358.48
		Total:	4,408,358.48

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging Focus	USD	IXIS CIB (FR)	43,577,117.89
		MORGAN STANLEY & CO (GB)	15,290,831.46
		UBS AG (GB)	9,425,513.79
		JPM PE (GB)	4,041,258.33
		SOCIETE GENERALE (FR)	3,763,032.95
		MERRILL LYNCH (GB)	1,232,419.58
		Total:	77,330,174.00

Sub-Fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging World	USD	IXIS CIB (FR)	55,073,249.61
		UBS AG (GB)	18,851,027.57
		MORGAN STANLEY & CO (GB)	17,530,412.76
		SCOTIABANK EUROPE PLC (CA)	9,466,115.75
		JPM PE (GB)	9,163,616.53
		BNP PARIBAS SECURITIES SERVICES (FR)	3,550,607.58
		HSBC PARIS (GB)	2,940,254.38
		SOCIETE GENERALE (FR)	940,881.40
		MERRILL LYNCH (GB)	139,566.57
		Total:	117,655,732.15

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity MENA	USD	IXIS CIB (FR)	1,089,236.31
		Total:	1,089,236.31

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Dynamic Multi Factors Euro Equity	EUR	MORGAN STANLEY & CO (GB)	26,545,244.40
		IXIS CIB (FR)	19,289,609.68
		SOCIETE GENERALE (FR)	17,165,253.34
		CALYON (FR)	2,747,463.20
		UNICREDIT (DE)	435,019.00
		Total:	66,182,589.62

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Dynamic Multi Factors Europe Equity	EUR	MORGAN STANLEY & CO (GB)	5,467,553.00
		IXIS CIB (FR)	5,309,251.86
		SOCIETE GENERALE (FR)	2,172,098.94
		CALYON (FR)	301,759.16
		BNP PARIBAS SECURITIES SERVICES (FR)	208,935.50
Total:			13,459,598.46

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging Conservative	USD	SOCIETE GENERALE (FR)	1,453,477.32
		IXIS CIB (FR)	375,406.13
Total:			1,828,883.45

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euro Risk Parity	EUR	IXIS CIB (FR)	33,215,242.09
		MORGAN STANLEY & CO (GB)	32,763,045.80
		MERRILL LYNCH (GB)	22,868,612.38
		SOCIETE GENERALE (FR)	12,021,012.69
		CALYON (FR)	9,598,976.34
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	8,805,701.75
		UNICREDIT (DE)	6,803,101.50
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	4,157,739.20
Total:			130,233,431.75

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Europe Risk Parity	EUR	IXIS CIB (FR)	7,502,962.94
		MORGAN STANLEY & CO (GB)	6,867,206.73
		CALYON (FR)	1,804,422.60
		SOCIETE GENERALE (FR)	1,612,274.57
		UNICREDIT (DE)	272,752.80
Total:			18,059,619.65

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Conservative	EUR	CALYON (FR)	4,922,239.19
		IXIS CIB (FR)	3,062,191.90
		MERRILL LYNCH (GB)	577,208.52
		UNICREDIT (DE)	75,829.00
		JPM PE (GB)	73,993.14
		MORGAN STANLEY & CO (GB)	14,933.97
Total:			8,726,395.72

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Conservative	USD	CREDIT SUISSE (GB)	4,097,990.85
		IXIS CIB (FR)	3,934,453.18
		MORGAN STANLEY & CO (GB)	3,471,391.30
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	2,860,937.42
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	2,676,960.41
		SOCIETE GENERALE (FR)	1,878,117.84
		CALYON (FR)	1,644,739.83
		BNP PARIBAS ARBITRAGE SNC (FR)	1,169,851.63
		MERRILL LYNCH (GB)	595,197.20
		Total:	

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Conservative	EUR	JPM PE (GB)	1,562,829.30
Total:			1,562,829.30

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Europe	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	6,790,490.15
		SOCIETE GENERALE (FR)	2,775,081.09
		CSFB FI	2,482,100.30
		MERRILL LYNCH (GB)	170,814.78
Total:			12,218,486.32

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Aggregate	EUR	CALYON (FR)	14,522,650.41
		BNP PARIBAS SECURITIES SERVICES (FR)	11,101,591.51
		JPM PE (GB)	11,071,228.27
		BNP PARIBAS ARBITRAGE SNC (FR)	4,621,702.93
		SCOTIABANK EUROPE PLC (CA)	496,420.06
Total:			41,813,593.18

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Corporate	EUR	JPM PE (GB)	5,330,388.44
Total:			5,330,388.44

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Government	EUR	CALYON (FR)	58,123,010.73
		BNP PARIBAS SECURITIES SERVICES (FR)	13,822,309.08
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	13,646,956.30
		BNP PARIBAS ARBITRAGE SNC (FR)	6,264,603.33
Total:			91,856,879.44

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Inflation	EUR	CALYON (FR)	36,194,521.72
		BNP PARIBAS ARBITRAGE SNC (FR)	31,705,196.22
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	16,561,548.37
		BNP PARIBAS SECURITIES SERVICES (FR)	13,482,022.98
Total:			97,943,289.29

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Global Inflation	EUR	CALYON (FR)	13,970,838.81
		BNP PARIBAS ARBITRAGE SNC (FR)	3,643,038.39
		BNP PARIBAS SECURITIES SERVICES (FR)	1,145,080.63
Total:			18,758,957.83

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Multi Asset Conservative	EUR	CALYON (FR)	77,776,274.42
		IXIS CIB (FR)	15,856,595.06
		BNP PARIBAS SECURITIES SERVICES (FR)	8,980,864.98
		MORGAN STANLEY & CO (GB)	6,289,023.03
		SOCIETE GENERALE (FR)	4,670,267.30
Total:			113,573,024.78

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Global Perspectives	EUR	CALYON (FR)	64,369,274.90
		SOCIETE GENERALE (FR)	4,715,184.06
		IXIS CIB (FR)	1,094,147.13
		MORGAN STANLEY & CO (GB)	937,034.88
Total:			71,115,640.97

As at 30 June 2018, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

■ **Amundi Funds Equity Euro Concentrated**

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	35,601,887.00	-	EUR	Cash
IXIS CIB	14,735,294.79	UNILEVER NV	EUR	Securities
	3,250,632.78	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
CALYON	13,879,233.12	AXA SA	EUR	Securities
	1,979,544.68	BNP PARIBAS	EUR	Securities
MERRILL LYNCH	8,405,285.00	-	EUR	Cash
CREDIT SUISSE	3,815,570.44	WILLIAM HILL PLC	EUR	Securities
UNICREDIT	735,797.70	SAFRAN EX SAGEM SA	EUR	Securities

■ **Amundi Funds Equity Europe Concentrated**

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	40,861,429.00	-	EUR	Cash
CREDIT SUISSE	5,953,579.43	HIKMA PHARMACEUTICALS	EUR	Securities
	2,921,436.61	WOOD GROUP (JOHN) PLC	EUR	Securities
	2,115,412.08	JUPITER FUND MANAGEMENT PLC	EUR	Securities
	2,009,665.52	EURONEXT NV	EUR	Securities
	1,987,670.21	IMI PLC	EUR	Securities
	1,766,022.04	CRANSWICK PLC	EUR	Securities
	944,436.38	ESURE GROUP PLC	EUR	Securities
	835,249.75	AGGREKO PLC	EUR	Securities
	725,740.82	GRAFTON GROUP PLC	EUR	Securities
	679,761.84	GRAINGER TRUST	EUR	Securities
	674,176.47	IAC / INTERACTIVECORP	EUR	Securities
	471,736.83	ZILLOW INC	EUR	Securities
	436,231.84	IDEX CORP USA	EUR	Securities
	432,343.02	BODYCOTE PLC / EX BODYCOTE INTERNATIONAL PLC	EUR	Securities
194,744.16	JOHN LAING GROUP PLC	EUR	Securities	
MORGAN STANLEY & CO	4,347,042.00	-	EUR	Cash
IXIS CIB	1,191,488.44	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
	958,853.23	CADES CAISSE D AMORTISSEMENT ET DE LA DETTE SOCIAL	EUR	Securities
	209,643.80	ALTICE N.V.	EUR	Securities
MERRILL LYNCH	690,550	-	EUR	Cash

■ **Amundi Funds Equity Global Concentrated**

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	25,520,783.09	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	7,359,120.24	UBISOFT ENTERTAINMENT SA	USD	Securities
	5,461,912.65	AMUNDI INDEX SOLUTIONS	USD	Securities
	1,414,792.13	TECHNIPFMC LIMITED	USD	Securities
MERRILL LYNCH	11,747,653.42	-	USD	Cash
MORGAN STANLEY & CO	9,410,560.41	-	USD	Cash
IXIS CIB	9,108,968.89	AKZO NOBEL NV	USD	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	6,980,682.21	-	USD	Cash
CALYON	584,931.66	NATIXIS	USD	Securities

■ Amundi Funds Equity Euroland Small Cap

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	23,513,603.00	-	EUR	Cash
JPM PE	10,739,599.32	EIFFAGE	EUR	Securities
MERRILL LYNCH	7,328,136.00	-	EUR	Cash
SOCIETE GENERALE	6,954,238.00	-	EUR	Cash
CREDIT SUISSE	5,823,454.34	ASCENTIAL GROUP LIMITED	EUR	Securities
	1,023,800.63	WILLIAM HILL PLC	EUR	Securities
IXIS CIB	5,704,442.07	E ON AG	EUR	Securities
	99,910.42	VEOLIA ENVIRONNEMENT SA	EUR	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	4,519,987.00	-	EUR	Cash
UBS AG	3,777,122.51	EIFFAGE	EUR	Securities
BARCLAYS	3,700,000.00	-	EUR	Cash
UNICREDIT	1,241,337.49	SAFRAN EX SAGEM SA	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	606,118.00	-	EUR	Cash
	445,578.04	TWITTER INC	EUR	Securities
HSBC PARIS	751,099.00	-	EUR	Cash
SCOTIABANK EUROPE PLC	641,073.86	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	EUR	Securities
CALYON	166,532.38	NATIXIS	EUR	Securities

■ Amundi Funds Equity Europe Small Cap

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	3,135,022.00	-	EUR	Cash
MERRILL LYNCH	2,539,366.00	-	EUR	Cash
IXIS CIB	1,595,219.69	DAIMLER AG	EUR	Securities
	1,409,153.56	AKZO NOBEL NV	EUR	Securities
	42,403.67	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
UNICREDIT	840,563.31	SAFRAN EX SAGEM SA	EUR	Securities
UBS AG	382,360.01	EIFFAGE	EUR	Securities
JPM PE	172,651.01	FRANCE GOVERNMENT BOND OAT	EUR	Securities

■ Amundi Funds CPR Global Agriculture

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	7,165,894.16	DANONE	USD	Securities

■ Amundi Funds CPR Global Gold Mines

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	327,493.20	DANONE	USD	Securities

■ Amundi Funds CPR Global Lifestyles

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	6,524,624.74	DANONE	USD	Securities
SOCIETE GENERALE	5,026,127.62	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	4,094,503.98	UBISOFT ENTERTAINMENT SA	USD	Securities
JPM PE	2,199,412.16	ELECTRICITE DE FRANCE EDF	USD	Securities
BNP PARIBAS SECURITIES SERVICES	1,423,243.45	-	USD	Cash

■ Amundi Funds CPR Global Ressources

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	4,408,389.76	-	USD	Cash

■ Amundi Funds Equity Emerging Focus

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	25,301,777.15	GILEAD SCIENCES INC	USD	Securities
	18,335,188.67	SAINT GOBAIN SA CIE	USD	Securities
MORGAN STANLEY & CO	15,295,973.31	-	USD	Cash
UBS AG	9,425,546.71	EIFFAGE	USD	Securities
JPM PE	4,041,304.10	RUBIS	USD	Securities
SOCIETE GENERALE	3,884,566.11	-	USD	Cash
MERRILL LYNCH	1,260,874.61	-	USD	Cash

■ Amundi Funds Equity Emerging World

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	35,044,790.07	FACEBOOK INC	USD	Securities
	19,985,600.50	STARBUCKS CORP	USD	Securities
	118,316.84	VEOLIA ENVIRONNEMENT SA	USD	Securities
UBS AG	5,204,883.37	NORFOLK SOUTHERN CORP	USD	Securities
	4,933,674.48	GE MONEY BANK AG	USD	Securities
	2,275,318.68	KION GROUP AG	USD	Securities
	2,184,561.81	UNAXIS HOLDING AG	USD	Securities
	2,043,977.77	CONOCOPHILLIPS	USD	Securities
	1,392,630.38	EIFFAGE	USD	Securities
	341,901.82	SCOUT24 AG	USD	Securities
	289,630.53	AMUNDI SA	USD	Securities
	110,449.11	HOCHTIEF AG	USD	Securities
79,881.56	INNOGY SE	USD	Securities	
MORGAN STANLEY & CO	17,556,957.23	-	USD	Cash
SCOTIABANK EUROPE PLC	3,086,970.90	SOCIETE GENERALE	USD	Securities
	1,636,706.02	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	USD	Securities
	1,311,951.35	ESSILOR INTERNATIONAL- COMPAGNIE GENERALE D OPTIQUE	USD	Securities
	1,053,815.81	PEUGEOT SA	USD	Securities
	719,502.20	LINDE AG	USD	Securities
	573,635.45	COMMERZBANK AG	USD	Securities
	440,387.95	SAINT GOBAIN SA CIE	USD	Securities
	339,959.19	AXA SA	USD	Securities
211,357.48	BASF SE	USD	Securities	
189,943.83	ROLLS-ROYCE HOLDINGS PLC	USD	Securities	
JPM PE	9,163,630.20	RUBIS	USD	Securities
BNP PARIBAS SECURITIES SERVICES	3,556,697.06	-	USD	Cash
HSBC PARIS	2,958,689.62	-	USD	Cash
SOCIETE GENERALE	971,268.50	-	USD	Cash
MERRILL LYNCH	142,789.03	-	USD	Cash

■ Amundi Funds Equity MENA

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB PRT/EMP	453,325.33	CREDIT AGRICOLE SA	USD	Securities
	430,511.12	MERCK KGAA	USD	Securities
	206,903.96	DEUTSCHE BANK AG	USD	Securities

■ Amundi Funds Dynamic Multi Factors Euro Equity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	26,554,447.00	-	EUR	Cash
IXIS CIB	11,419,414.73	SAP AG	EUR	Securities
	4,543,957.09	RYANAIR HOLDINGS PLC	EUR	Securities
	3,610,674.80	DANONE	EUR	Securities
	1,229,221.71	EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV	EUR	Securities
	51,220.68	DEUTSCHE TELEKOM AG	EUR	Securities
SOCIETE GENERALE	9,798,123.00	-	EUR	Cash
	7,383,933.74	NYKREDIT REALKREDIT A/S	EUR	Securities
	289,741.48	AKZO NOBEL SWEDEN FINANCE AB	EUR	Securities
CALYON	2,641,347.93	AXA SA	EUR	Securities
	106,131.23	NATIXIS	EUR	Securities
UNICREDIT	435,741.85	NORDRHEIN-WESTFALEN	EUR	Securities
	435,156.52	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities

■ Amundi Funds Dynamic Multi Factors Europe Equity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	2,628,796.38	WOLTERS KLUWER NV	EUR	Securities
	1,821,202.16	STARBUCKS CORP	EUR	Securities
	1,382,870.88	VEOLIA ENVIRONNEMENT SA	EUR	Securities
MORGAN STANLEY & CO	5,469,897.00	-	EUR	Cash
SOCIETE GENERALE	2,242,250.00	-	EUR	Cash
CALYON	301,760.51	NATIXIS	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	208,948.06	TWITTER INC	EUR	Securities

■ Amundi Funds Equity Emerging Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	1,500,419.67	-	USD	Cash
IXIS CIB	135,928.45	RUBIS	USD	Securities
	78,453.18	UNIPER SE	USD	Securities
	47,275.62	KONINKLIJKE BOSKALIS WESTMINSTER NV	USD	Securities
	26,305.32	HENKEL AG AND CO.KGAA	USD	Securities
	25,738.93	PROSIEBENSAT 1 MEDIA AG	USD	Securities
	24,735.05	DEUTSCHE WOHNEN AG	USD	Securities
	23,975.59	E ON AG	USD	Securities
	11,126.80	COMMERZBANK AG	USD	Securities
	1,083.82	HEINEKEN NV	USD	Securities
	868.06	ROYAL PHILIPS ELECTRONICS NV	USD	Securities
	82.67	KONINKLIJKE VOPAK NV	USD	Securities
	41.63	GDF SUEZ	USD	Securities
	12.98	ING GROEP NV	USD	Securities
	0.09	BUNDESREPUBLIK DEUTSCHLAND	USD	Securities

■ Amundi Funds Equity Euro Risk Parity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	32,776,004.00	-	EUR	Cash
IXIS CIB	19,985,027.35	AMGEN INC	EUR	Securities
	7,112,592.04	RYANAIR HOLDINGS PLC	EUR	Securities
	6,153,468.27	MERLIN PROPERTIES SOCIMI S.A	EUR	Securities
MERRILL LYNCH	23,396,619.47	-	EUR	Cash
SOCIETE GENERALE	10,894,893.00	-	EUR	Cash
	1,467,466.55	FORD MOTOR CREDIT COMPANY	EUR	Securities
UNICREDIT	3,086,843.65	SWISSCOM AG	EUR	Securities
	2,386,086.96	LVMH - MOET HENNESSY LOUIS VUITTON	EUR	Securities
	1,828,486.26	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities
	1,605,849.17	ZURICH FINANCIAL SERVICES	EUR	Securities
	193,293.37	JULIUS BAER GRUPPE AG	EUR	Securities
	130,533.04	SCHNEIDER ELECTRIC SA	EUR	Securities
CALYON	2,557,821.00	-	EUR	Cash
	1,981,006.10	AXA SA	EUR	Securities
	1,781,218.94	VOLKSWAGEN AKTIENGESELLSCHAFT	EUR	Securities
	582,807.52	TOKYO ELECTRON LTD	EUR	Securities
	497,079.95	EURAZEO	EUR	Securities
	394,709.68	NINTENDO CO LTD	EUR	Securities
	250,943.19	SUMITOMO MITSUI FINANCIAL GROUP INC	EUR	Securities
	214,002.84	TDK CORP	EUR	Securities
	211,151.60	mitsui FUDOSAN CO LTD	EUR	Securities
	194,097.91	TOKYO GAS CO LTD	EUR	Securities
	187,453.59	FUJI HEAVY INDUSTRIES LTD	EUR	Securities
	131,712.31	SUMITOMO ELECTRIC INDUSTRIES LTD	EUR	Securities
	128,330.13	ADVANTEST CORP	EUR	Securities
	96,024.48	LAWSON INC	EUR	Securities
	84,401.92	NSK LTD	EUR	Securities
	79,517.44	HITACHI CHEMICAL CO LTD	EUR	Securities
	74,255.38	mitsubishi CORP	EUR	Securities
73,730.63	ITOCHU CORP	EUR	Securities	
46,028.65	TOKIO MARINE HOLDINGS INC	EUR	Securities	
31,042.17	SEIKO EPSON CORP	EUR	Securities	
GOLDMAN SACHS INTERNATIONAL LONDON	8,817,203.00	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	4,154,695.00	-	EUR	Cash

■ Amundi Funds Equity Europe Risk Parity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	5,514,577.40	SAINT GOBAIN SA CIE	EUR	Securities
	1,876,335.14	VEOLIA ENVIRONNEMENT SA	EUR	Securities
	119,774.66	ALTICE N.V.	EUR	Securities
MORGAN STANLEY & CO	6,869,566.00	-	EUR	Cash
CALYON	1,534,114.61	NATIXIS	EUR	Securities
	270,325.13	AXA SA	EUR	Securities
SOCIETE GENERALE	1,124,217.00	-	EUR	Cash
	523,957.10	FORD MOTOR CREDIT COMPANY	EUR	Securities
UNICREDIT	273,195.45	NORDRHEIN-WESTFALEN	EUR	Securities
	273,112.52	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities

■ Amundi Funds Equity Europe Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	1,720,645.65	KONINKLIJKE AHOLD NV	EUR	Securities
	1,350,221.88	TOSOH CORP	EUR	Securities
	659,153.35	NOMURA HOLDINGS INC	EUR	Securities
	565,005.70	PANASONIC CORP	EUR	Securities
	413,650.20	YAHOO JAPAN CORP	EUR	Securities
IXIS CIB	213,565.14	MIZUHO FINANCIAL GROUP INC	EUR	Securities
	1,805,429.86	SBM OFFSHORE	EUR	Securities
MERRILL LYNCH	1,260,974.12	CREDIT AGRICOLE SA	EUR	Securities
	590,536.00	-	EUR	Cash
UNICREDIT	76,377.22	NORDRHEIN-WESTFALEN	EUR	Securities
	75,841.57	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities
JPM PE	73,993.93	FRANCE GOVERNMENT BOND OAT	EUR	Securities
MORGAN STANLEY & CO	14,939.00	-	EUR	Cash

■ Amundi Funds Equity Global Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	2,884,904.06	VEOLIA ENVIRONNEMENT SA	USD	Securities
	413,289.64	BUREAU VERITAS SA BVRICNA	USD	Securities
	215,623.87	DEUTSCHE BANK AG	USD	Securities
	201,440.64	SWISSCOM AG	USD	Securities
	150,477.33	PERNOD RICARD	USD	Securities
CREDIT SUISSE	70,169.43	DEUTSCHE WOHNEN AG	USD	Securities
	3,403,490.50	CENTAMIN PLC	USD	Securities
MORGAN STANLEY & CO	694,501.47	WILLIAM HILL PLC	USD	Securities
	3,472,558.73	-	USD	Cash
GOLDMAN SACHS INTERNATIONAL LONDON	2,680,456.62	-	USD	Cash
SOCIETE GENERALE	1,938,773.98	-	USD	Cash
CALYON	1,644,745.21	AXA SA	USD	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	2,867,381.37	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	1,169,916.09	UBISOFT ENTERTAINMENT SA	USD	Securities
	19,702.35	TECHNIPFMC LIMITED	USD	Securities
MERRILL LYNCH	608,939.21	-	USD	Cash

■ Amundi Funds Convertible Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
JPM PE	1,562,830.09	FRANCE GOVERNMENT BOND OAT	EUR	Securities

■ Amundi Funds Convertible Europe

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	6,790,649.48	AMUNDI INDEX SOLUTIONS	EUR	Securities
	20,777.03	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	EUR	Securities
SOCIETE GENERALE	2,864,706.00	-	EUR	Cash
CSFB FI	1,283,556.09	BANK NEDERLANDSE GEMEENTEN NVE	EUR	Securities
	1,227,931.49	FRANCE GOVERNMENT BOND OAT	EUR	Securities
MERRILL LYNCH	174,759.00	-	EUR	Cash

■ Amundi Funds Bond Euro Aggregate

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	14,522,667.50	AXA SA	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	7,909,469.00	-	EUR	Cash
	3,331,333.81	ATHENAHEALTH INC	EUR	Securities
JPM PE	11,071,248.68	EIFFAGE	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	4,621,723.81	AMUNDI INDEX SOLUTIONS	EUR	Securities
SCOTIABANK EUROPE PLC	496,424.39	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	EUR	Securities

■ Amundi Funds Bond Euro Corporate

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
JPM PE	5,330,390.53	RUBIS	EUR	Securities

■ Amundi Funds Bond Euro Government

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	44,431,270.90	BNP PARIBAS	EUR	Securities
	13,691,781.98	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	14,069,949.00	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	13,677,695.00	-	EUR	Cash
BNP PARIBAS ARBITRAGE SNC	6,264,637.50	AMUNDI INDEX SOLUTIONS	EUR	Securities

■ Amundi Funds Bond Euro Inflation

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	35,128,786.62	BNP PARIBAS	EUR	Securities
	1,065,796.01	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	25,858,054.32	AMUNDI INDEX SOLUTIONS	EUR	Securities
	1,825,477.26	CASAM ETF MSCI FRANCE	EUR	Securities
	1,824,917.99	CASAM ETF MSCI UK	EUR	Securities
	1,596,546.90	CASAM ETF MSCI EUROPE BANKS	EUR	Securities
	377,651.19	AMUNDI ETF SHORT CAC 40	EUR	Securities
	222,703.83	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	16,598,852.00	-	EUR	Cash
BNP PARIBAS SECURITIES SERVICES	13,723,566.00	-	EUR	Cash

■ Amundi Funds Bond Global Inflation

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	13,970,855.60	AXA SA	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	3,393,078.35	AMUNDI INDEX SOLUTIONS	EUR	Securities
	249,993.87	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	1,145,087.26	TWITTER INC	EUR	Securities

■ Amundi Funds Multi Asset Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES	5,485,775.23	ATHENAHEALTH INC	EUR	Securities
	3,495,210.69	HOWARD HUGUES CORP	EUR	Securities
CALYON	39,062,109.89	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
	20,572,413.40	VIVENDI EX VIVENDI UNIVERSAL	EUR	Securities
	18,141,773.17	NESTLE SA	EUR	Securities
IXIS CIB	13,684,561.31	TESORO PETROLEUM CORP	EUR	Securities
	1,248,586.83	MERLIN PROPERTIES SOCIMI S.A	EUR	Securities
	943,935.00	VEOLIA ENVIRONNEMENT SA	EUR	Securities
MORGAN STANLEY & CO	6,291,138.00	-	EUR	Cash
SOCIETE GENERALE	4,807,060.00	-	EUR	Cash

■ Amundi Funds Global Perspectives

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	64,189,278.79	BNP PARIBAS	EUR	Securities
	180,005.02	NATIXIS	EUR	Securities
SOCIETE GENERALE	4,615,075.00	-	EUR	Cash
	244,577.76	FORD MOTOR CREDIT COMPANY	EUR	Securities
IXIS CIB	498,178.91	MERLIN PROPERTIES SOCIMI S.A	EUR	Securities
	426,561.09	AGEAS N.V. (EX FORTIS)	EUR	Securities
	170,910.80	E ON AG	EUR	Securities
MORGAN STANLEY & CO	937,350.00	-	EUR	Cash

For the year ended 30 June 2018, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded in the "Other Income") from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees		Gross amount-retrocession Net amount of securities lending income
			Amundi Intermediation	CACEIS	
Amundi Funds Equity Euro Concentrated	EUR	339,418.14	135,767.26	33,941.81	169,709.07
Amundi Funds Equity Europe Concentrated	EUR	314,297.62	125,719.05	31,429.76	157,148.81
Amundi Funds Equity Global Concentrated	USD	210,176.79	84,070.72	21,017.68	105,088.40
Amundi Funds Equity Global Income ¹	USD	2,239.23	895.69	223.92	1,119.62
Amundi Funds Equity Euroland Small Cap	EUR	672,048.63	268,819.45	67,204.86	336,024.32
Amundi Funds Equity Europe Small Cap	EUR	129,258.66	51,703.46	12,925.87	64,629.33
Amundi Funds CPR Global Agriculture ²	USD	5,491.93	2,196.77	549.19	2,745.97
Amundi Funds CPR Global Gold Mines	USD	1,864.33	745.73	186.43	932.17
Amundi Funds CPR Global Lifestyles ³	USD	36,151.55	14,460.62	3,615.16	18,075.78
Amundi Funds CPR Global Resources	USD	27,634.49	11,053.80	2,763.45	13,817.25
Amundi Funds Equity Emerging Focus	USD	149,766.31	59,906.52	14,976.63	74,883.16
Amundi Funds Equity Emerging World	USD	334,400.88	133,760.35	33,440.09	167,200.44
Amundi Funds Equity Latin America	USD	236.82	94.73	23.68	118.41
Amundi Funds Equity Mena	USD	1,804.75	721.90	180.48	902.38
Amundi Funds Dynamic Multi Factors Euro Equity ⁴	EUR	101,583.14	40,633.26	10,158.31	50,791.57
Amundi Funds Dynamic Multi Factors Europe Equity ⁵	EUR	43,274.29	17,309.72	4,327.43	21,637.15
Amundi Funds Equity Emerging Conservative	USD	10,885.00	4,354.00	1,088.50	5,442.50
Amundi Funds Equity Euro Risk Parity	EUR	761,490.81	304,596.32	76,149.08	380,745.41
Amundi Funds Equity Europe Risk Parity ⁶	EUR	36,261.00	14,504.40	3,626.10	18,130.50
Amundi Funds Equity Europe Conservative	EUR	349,018.23	139,607.29	34,901.82	174,509.12
Amundi Funds Equity Global Conservative	USD	72,264.74	28,905.90	7,226.47	36,132.37
Amundi Funds Convertible Conservative ⁷	EUR	32,451.93	12,980.77	3,245.19	16,225.97
Amundi Funds Convertible Europe	EUR	758,547.10	303,418.84	75,854.71	379,273.55
Amundi Funds Convertible Global	EUR	44,409.76	17,763.90	4,440.98	22,204.88
Amundi Funds Bond Euro Aggregate	EUR	64,820.45	25,928.18	6,482.05	32,410.23
Amundi Funds Bond Euro Corporate	EUR	8,286.95	3,314.78	828.70	4,143.48
Amundi Funds Bond Euro Government	EUR	264,074.95	105,629.98	26,407.50	132,037.48
Amundi Funds Bond Euro Inflation	EUR	168,531.69	67,412.68	16,853.17	84,265.85
Amundi Funds Bond Europe	EUR	108.08	43.23	10.81	54.04
Amundi Funds Bond Global	USD	480.79	192.32	48.08	240.40
Amundi Funds Bond Global Aggregate	USD	3,538.12	1,415.25	353.81	1,769.06
Amundi Funds Bond Global Inflation	EUR	121,563.76	48,625.50	12,156.38	60,781.88
Amundi Funds Bond Global Emerging Hard Currency	EUR	544.81	217.92	54.48	272.41
Amundi Funds Multi Asset Conservative	EUR	51,145.97	20,458.39	5,114.60	25,572.99
Amundi Funds Global Perspectives	EUR	30,471.90	12,188.76	3,047.19	15,235.95
Amundi Funds Absolute Volatility Arbitrage	EUR	332.84	133.14	33.28	166.42
Amundi Funds Absolute Volatility Euro Equities	EUR	36.55	14.62	3.66	18.28
Amundi Funds Absolute Volatility World Equities	USD	45.46	18.18	4.55	22.73
Amundi Funds Global Macro Bonds & Currencies	EUR	11.05	4.42	1.11	5.53
Amundi Funds Global Macro Forex	EUR	421.70	168.68	42.17	210.85

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties, into the following proportions:

Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
All Sub-Funds	50%	10%

¹ Amundi Funds Equity Global Income has been liquidated on 02 February 2018.

² Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

³ Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

⁴ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

⁵ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁶ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.

⁷ Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

23 SECURITIES BORROWING

As at 30 June 2018, no securities borrowing is allowed in the Fund.

24 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.

Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.

With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.

The aim is to protect the interests of non-dealing shareholders by ensuring the shareholders making significant subscriptions or redemptions contribute to the cost of their transactions.

Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

During July 2017 – June 2018, Swing Pricing adjustments were applicable on the Net Asset Value per unit of the following Sub-Funds:

- Amundi Funds Equity Euroland Small Cap
- Amundi Funds Equity Europe Small Cap
- Amundi Funds Convertible Conservative
- Amundi Funds Convertible Europe
- Amundi Funds Convertible Global
- Amundi Funds Bond Euro Aggregate
- Amundi Funds Bond Euro Corporate
- Amundi Funds Bond Euro Corporate Short Term
- Amundi Funds Bond Euro High Yield
- Amundi Funds Bond Euro High Yield Short Term
- Amundi Funds Bond Europe
- Amundi Funds Bond Global
- Amundi Funds Bond Global Aggregate
- Amundi Funds Bond Global Corporate
- Amundi Funds Bond Global Emerging Blended
- Amundi Funds Bond Global Emerging Corporate
- Amundi Funds Bond Global Emerging Hard Currency
- Amundi Funds Bond Global Emerging Local Currency

The swing amounts posted for the year ended as at 30 June 2018 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

No swing price adjustments were booked for the Net Asset Values per share as of 30 June 2018.

25 SUBSEQUENT EVENT

As at 2 July 2018, the Investment Manager will change from Amundi Hong-Kong to Amundi Asset Management (London Branch) for the the sub-funds Amundi Funds Equity Asia Concentrated and Amundi Funds Equity Greater China.



Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds and of each of its sub-funds (the "Fund") as at 30 June 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the Statement of Net Assets as at 30 June 2018;
- the Securities Portfolio as at 30 June 2018;
- the Statement of Operations and Changes in Net Assets for the year then ended; and
- the Notes to the Financial Statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under those Law and standards are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.



We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, October 26, 2018

A handwritten signature in blue ink, appearing to read 'C. Pittie', is written over a large, light blue circular scribble.

Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2018.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg "Mémorial", the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2018.

■ Reverse repurchase agreements

	Amundi Funds Bond Global Aggregate	Amundi Funds Bond Global Corporate	Amundi Funds Bond Global Inflation	Amundi Funds Absolute Volatility Euro Equities	Amundi Funds Absolute Volatility World Equities	Amundi Funds Global Macro Forex
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	3.83%	1.19%	12.00%	4.58%	8.34%	6.66%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	230,987,357.57	6,230,500.00	34,855,894.82	30,001,685.00	29,983,600.00	48,634,751.89
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	230,987,357.57	6,230,500.00	34,855,894.82	30,001,685.00	29,983,600.00	48,634,751.89
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	300,139.50
one month to three months	-	-	-	-	-	-
three months to one year	8,268,472.35	-	-	-	-	-
above one year	221,214,541.86	6,176,991.00	34,633,788.70	29,423,539.65	29,823,400.00	47,720,749.16
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	229,483,014.21*	6,176,991.00*	34,633,788.70*	29,423,539.65*	29,823,400.00*	48,020,888.66
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

■ Repurchase agreements

	Amundi Funds Bond Euro Corporate	Amundi Funds Bond Euro Corporate Short Term	Amundi Funds Bond Euro Government	Amundi Funds Bond Euro Inflation	Amundi Funds Bond Europe	Amundi Funds Bond Global
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	2.58%	0.68%	26.04%	36.22%	20.86%	31.09%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	24,256,123.79	1,892,090.00	64,667,750.00	71,472,020.06	17,179,820.00	90,166,545.51
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	24,256,123.79	1,892,090.00	64,667,750.00	71,472,020.06	17,179,820.00	90,166,545.51
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	1,002,030.00	-	-	-	-
above one year	24,078,948.00	891,306.00	64,687,712.30	71,688,349.26	17,312,981.55	90,340,034.96
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	24,078,948.00*	1,893,336.00*	64,687,712.30*	71,688,349.26*	17,312,981.55*	90,340,034.96*

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

	Amundi Funds Bond Global Aggregate	Amundi Funds Bond Global Corporate	Amundi Funds Bond Global Inflation	Amundi Funds Bond Global Emerging Hard Currency	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	4.25%	0.58%	49.05%	1.83%	27.47%	18.24%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	256,662,167.15	3,043,335.83	142,409,052.94	16,587,340.00	26,557,676.11	16,392,919
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	256,662,167.15	3,043,335.83	142,409,052.94	16,587,340.00	26,557,676.11	16,392,919
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	257,764,191.00	3,040,480.00	143,359,238.87	18,537,619.89	26,521,235.81	16,328,409.70
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	257,764,191.00	3,040,480.00	143,359,238.87	18,537,619.89	26,521,235.81	16,328,409.70

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

■ Securities lending

	Amundi Funds Equity Euro Concentrated	Amundi Funds Equity Europe Concentrated	Amundi Funds Equity Global Concentrated	Amundi Funds Equity Euroland Small Cap	Amundi Funds Equity Europe Small Cap
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	16.55%	12.85%	25.47%	12.05%	3.21%
Proportion of AUM	16.56%	12.78%	24.55%	12.09%	3.21%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	81,075,007.13	61,933,550.69	76,629,643.79	75,107,200.58	10,054,081.63
Total	81,075,007.13	61,933,550.69	76,629,643.79	75,107,200.58	10,054,081.63
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Ressources	Amundi Funds Equity Emerging Focus
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	5.53%	0.23%	6.58%	4.16%	6.94%
Proportion of AUM	5.26%	0.23%	6.74%	4.15%	6.73%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	7,165,883.22	327,492.63	19,224,038.24	4,408,358.48	77,330,174.00
Total	7,165,883.22	327,492.63	19,224,038.24	4,408,358.48	77,330,174.00
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Equity Emerging World	Amundi Funds Equity MENA	Amundi Funds Dynamic Multi Factors Euro Equity	Amundi Funds Dynamic Multi Factors Europe Equity	Amundi Funds Equity Emerging Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	7.33%	1.07%	17.72%	11.82%	2.53%
Proportion of AUM	7.10%	1.07%	17.41%	11.79%	2.41%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	117,655,732.15	1,089,236.31	66,182,589.62	13,459,598.46	1,828,883.45
Total	117,655,732.15	1,089,236.31	66,182,589.62	13,459,598.46	1,828,883.45
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Equity Euro Risk Parity	Amundi Funds Equity Europe Risk Parity	Amundi Funds Equity Europe Conservative	Amundi Funds Equity Global Conservative	Amundi Funds Convertible Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	20.19%	13.63%	0.81%	10.87%	1.98%
Proportion of AUM	20.02%	13.53%	0.81%	10.76%	1.72%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	130,233,431.75	18,059,619.65	8,726,395.72	22,329,639.67	1,562,829.30
Total	130,233,431.75	18,059,619.65	8,726,395.72	22,329,639.67	1,562,829.30
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Convertible Europe	Amundi Funds Bond Euro Aggregate	Amundi Funds Bond Euro Corporate	Amundi Funds Bond Euro Government	Amundi Funds Bond Euro Inflation
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	2.71%	24.99%	0.56%	29.13%	35.18%
Proportion of AUM	2.69%	24.17%	0.57%	36.99%	49.63%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	12,218,486.32	41,813,593.18	5,330,388.44	91,856,879.44	97,943,289.29
Total	12,218,486.32	41,813,593.18	5,330,388.44	91,856,879.44	97,943,289.29
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Bond Global Inflation	Amundi Funds Multi Asset Conservative	Amundi Funds Global Perspectives
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22
Proportion of lendable assets	4.80%	19.67%	14.79%
Proportion of AUM	6.46%	18.38%	13.32%
Maturity tenor of the securities lending broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	18,758,957.83	113,573,024.78	71,115,640.97
Total	18,758,957.83	113,573,024.78	71,115,640.97
Counterparty			
Name of counterparty	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22
Data of collateral			
<i>Type of collateral:</i>			
Cash	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>			
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

■ Total Return Swaps

	Amundi Funds Bond Euro High Yield
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	164,481.68
Proportion of AUM	0.02%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	164,481.68
above one year	-
open maturity	-
Total	164,481.68
Counterparty	
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	CITIGROUP GLOBAL MARKETS LTD
Data of collateral	
<i>Type of collateral:</i>	
Cash	see note 21
Securities	
<i>Quality of collateral:</i>	
Rating	see note 21
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	-
above one year	-
open maturity	see note 21
Total	see note 21
Safekeeping of collateral received by the Fund as part of Equity Swaps	
Name of custodian	CACEIS BANK Luxembourg
Cash	see note 21
Securities	-

All transactions are bilateral transactions.

For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.

Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Returns and costs incurred from performance swaps transactions during the period ended 30 June 2018 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Equity Euro Concentrated	EUR	UNILEVER NV AXA SA WILLIAM HILL PLC PORSCHE AUTOMOBIL HOLDING SE BNP PARIBAS SAFRAN EX SAGEM SA	14,735,294.79 13,879,233.12 3,815,570.44 3,250,632.78 1,979,544.68 735,797.70
Amundi Funds Equity Europe Concentrated	EUR	HIKMA PHARMACEUTICALS WOOD GROUP (JOHN) PLC JUPITER FUND MANAGEMENT PLC EURONEXT NV IMI PLC CRANSWICK PLC PORSCHE AUTOMOBIL HOLDING SE CADES CAISSE D AMORTISSEMENT ET DE LA DETTE SOCIAL ESURE GROUP PLC AGGREKO PLC	5,953,579.43 2,921,436.61 2,115,412.08 2,009,665.52 1,987,670.21 1,766,022.04 1,191,488.44 958,853.23 944,436.38 835,249.75
Amundi Funds Equity Global Concentrated	USD	AKZO NOBEL NV UBISOFT ENTERTAINMENT SA AMUNDI INDEX SOLUTIONS TECHNIPFMC LIMITED NATIXIS	9,108,968.89 7,359,120.24 5,461,912.65 1,414,792.13 584,931.66
Amundi Funds Equity Euroland Small Cap	EUR	EIFFAGE ASCENTIAL GROUP LIMITED E ON AG SAFRAN EX SAGEM SA WILLIAM HILL PLC ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC TWITTER INC NATIXIS VEOLIA ENVIRONNEMENT SA	14,516,721.83 5,823,454.34 5,704,442.07 1,241,337.49 1,023,800.63 641,073.86 445,578.04 166,532.38 99,910.42
Amundi Funds Equity Europe Small Cap	EUR	DAIMLER AG AKZO NOBEL NV SAFRAN EX SAGEM SA EIFFAGE FRANCE GOVERNMENT BOND OAT PORSCHE AUTOMOBIL HOLDING SE	1,595,219.69 1,409,153.56 840,563.31 382,360.01 172,651.01 42,403.67
Amundi Funds CPR Global Agriculture	USD	DANONE	7,165,894.16
Amundi Funds CPR Global Gold Mines	USD	DANONE	327,493.20
Amundi Funds CPR Global Lifestyles	USD	DANONE UBISOFT ENTERTAINMENT SA ELECTRICITE DE FRANCE EDF	6,524,624.74 4,094,503.98 2,199,412.16
Amundi Funds Equity Emerging Focus	USD	GILEAD SCIENCES INC SAINT GOBAIN SA CIE EIFFAGE RUBIS	25,301,777.15 18,335,188.67 9,425,546.71 4,041,304.10
Amundi Funds Equity Emerging World	USD	FACEBOOK INC STARBUCKS CORP RUBIS NORFOLK SOUTHERN CORP GE MONEY BANK AG SOCIETE GENERALE KION GROUP AG UNAXIS HOLDING AG CONOCOPHILLIPS ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	35,044,790.07 19,985,600.50 9,163,630.20 5,204,883.37 4,933,674.48 3,086,970.90 2,275,318.68 2,184,561.81 2,043,977.77 1,636,706.02
Amundi Funds Equity MENA	USD	CREDIT AGRICOLE SA MERCK KGAA DEUTSCHE BANK AG	453,325.33 430,511.12 206,903.96
Amundi Funds Dynamic Multi Factors Euro Equity	EUR	SAP AG NYKREDIT REALKREDIT A/S RYANAIR HOLDINGS PLC DANONE AXA SA EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV NORDRHEIN-WESTFALEN PINAULT PRINTEMPS REDOUTE SA AKZO NOBEL SWEDEN FINANCE AB NATIXIS	11,419,414.73 7,383,933.74 4,543,957.09 3,610,674.80 2,641,347.93 1,229,221.71 435,741.85 435,156.52 289,741.48 106,131.23
Amundi Funds Dynamic Multi Factors Europe Equity	EUR	WOLTERS KLUWER NV STARBUCKS CORP VEOLIA ENVIRONNEMENT SA NATIXIS TWITTER INC	2,628,796.38 1,821,202.16 1,382,870.88 301,760.51 208,948.06

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Equity Emerging Conservative	USD	RUBIS	135,928.45
		UNIPER SE	78,453.18
		KONINKLIJKE BOSKALIS WESTMINSTER NV	47,275.62
		HENKEL AG AND CO.KGAA	26,305.32
		PROSIEBENSAT 1 MEDIA AG	25,738.93
		DEUTSCHE WOHNEN AG	24,735.05
		E ON AG	23,975.59
		COMMERZBANK AG	11,126.80
		HEINEKEN NV	1,083.82
		ROYAL PHILIPS ELECTRONICS NV	868.06
Amundi Funds Equity Euro Risk Parity	EUR	AMGEN INC	19,985,027.35
		RYANAIR HOLDINGS PLC	7,112,592.04
		MERLIN PROPERTIES SOCIMI S.A	6,153,468.27
		SWISSCOM AG	3,086,843.65
		LVMH - MOET HENNESSY LOUIS VUITTON	2,386,086.96
		AXA SA	1,981,006.10
		PINAULT PRINTemps REDOUTE SA	1,828,486.26
		VOLKSWAGEN AKTIENGESELLSCHAFT	1,781,218.94
		ZURICH FINANCIAL SERVICES	1,605,849.17
		FORD MOTOR CREDIT COMPANY	1,467,466.55
Amundi Funds Equity Europe Risk Parity	EUR	SAINT GOBAIN SA CIE	5,514,577.40
		VEOLIA ENVIRONNEMENT SA	1,876,335.14
		NATIXIS	1,534,114.61
		FORD MOTOR CREDIT COMPANY	523,957.10
		NORDRHEIN-WESTFALEN	273,195.45
		PINAULT PRINTemps REDOUTE SA	273,112.52
		AXA SA	270,325.13
ALTICE N.V.	119,774.66		
Amundi Funds Equity Europe Conservative	EUR	SBM OFFSHORE	1,805,429.86
		KONINKLIJKE AHOLD NV	1,720,645.65
		TOSOH CORP	1,350,221.88
		CREDIT AGRICOLE SA	1,260,974.12
		NOMURA HOLDINGS INC	659,153.35
		PANASONIC CORP	565,005.70
		YAHOO JAPAN CORP	413,650.20
		MIZUHO FINANCIAL GROUP INC	213,565.14
		NORDRHEIN-WESTFALEN	76,377.22
		PINAULT PRINTemps REDOUTE SA	75,841.57
Amundi Funds Equity Global Conservative	USD	CENTAMIN PLC	3,403,490.50
		VEOLIA ENVIRONNEMENT SA	2,884,904.06
		AXA SA	1,644,745.21
		UBISOFT ENTERTAINMENT SA	1,169,916.09
		WILLIAM HILL PLC	694,501.47
		BUREAU VERITAS SA BVRICNA	413,289.64
		DEUTSCHE BANK AG	215,623.87
		SWISSCOM AG	201,440.64
		PERNOD RICARD	150,477.33
		DEUTSCHE WOHNEN AG	70,169.43
		FRANCE GOVERNMENT BOND OAT	1,562,830.09
		AMUNDI INDEX SOLUTIONS	6,790,649.48
		BANK NEDERLANDSE GEMEENTEN NV	1,283,556.09
FRANCE GOVERNMENT BOND OAT	1,227,931.49		
AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	20,777.03		
Amundi Funds Bond Euro Aggregate	EUR	AXA SA	14,522,667.50
		EIFFAGE	11,071,248.68
		AMUNDI INDEX SOLUTIONS	4,621,723.81
		ATHENAHEALTH INC	3,331,333.81
		ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	496,424.39
Amundi Funds Bond Euro Corporate	EUR	SAINT GOBAIN SA CIE	6,582,750.00
		RUBIS	5,330,390.53
		EASYJET PLC	3,141,800.00
		ATLANTIA SPA / EX AUTOSTRADA SPA	2,826,170.02
		ANGLO AMERICAN CAPITAL PLC	2,008,800.00
		LLOYDS BANKING GROUP PLC	1,992,400.00
		BFCM(BQUE FEDER.CREDIT MUTUEL)	1,635,600.00
		BNP PARIBAS	1,566,150.00
		ATF NETHERLANDS B.V.	1,526,653.77
		PROLOGIS LP	1,010,700.00
		COCA COLA CO	1,001,900.00
		CREDIT AGRICOLE SA LONDON	890,190.00
Amundi Funds Bond Euro Government	EUR	BNP PARIBAS	44,431,270.90
		FRANCE GOVERNMENT BOND OAT	29,083,100.00
		ITALY BUONI POLIENNALI DEL TESOR	21,143,250.00
		L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	13,691,781.98
		MEXIQUE - UNITED MEXICAN STATE	7,200,200.00
		AMUNDI INDEX SOLUTIONS	6,264,637.50
		DEXIA CREDIT LOCAL SA	4,038,000.00
		SPAIN GOVERNMENT BOND	3,203,200.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Bond Euro Inflation	EUR	FRANCE GOVERNMENT BOND OAT BNP PARIBAS AMUNDI INDEX SOLUTIONS ITALY BUONI POLIENNALI DEL TESOR CASAM ETF MSCI FRANCE CASAM ETF MSCI UK CASAM ETF MSCI EUROPE BANKS L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT AMUNDI ETF SHORT CAC 40 AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	48,236,623.94 35,128,786.62 25,858,054.32 23,235,396.12 1,825,477.26 1,824,917.99 1,596,546.90 1,065,796.01 377,651.19 222,703.83
Amundi Funds Bond Europe	EUR	FRANCE GOVERNMENT BOND OAT NETHERLANDS GOVERNMENT ITALY BUONI POLIENNALI DEL TESOR DEUTSCHE BUNDES INFLATION LINKED BELGIUM GOVERNMENT BOND MEXIQUE - UNITED MEXICAN STATE DEXIA CREDIT LOCAL SA	5,877,140.00 3,067,400.00 2,902,100.00 1,729,200.00 1,516,500.00 1,353,600.00 733,880.00
Amundi Funds Bond Global	USD	PORTUGAL OBRIGACOES DO TESOURO O FRANCE GOVERNMENT BOND OAT UNITED STATES TREAS INFLATION IN ITALY BUONI POLIENNALI DEL TESOR UNITED STATES TREASURY NOTE/BOND CAIXABANK SA BUNDESREPUBLIK DEUTSCHLAND	37,332,033.70 22,810,215.63 14,085,400.00 7,658,853.47 5,178,600.00 1,950,238.41 1,151,204.30
Amundi Funds Bond Global Aggregate	USD	BUNDESREPUBLIK DEUTSCHLAND APPLE INC EASTMAN CHEMICAL CO PUERTO DE LIVERPOOL SAB QUALCOMM INC IBM CORP EADS FINANCE NV BMW FINANCE NV DAIMLER AG BANCO BILBAO VIZCAYA ARGENTARIA	231,997,438.97 61,265,971.00 18,257,387.99 15,582,512.00 15,314,022.00 15,263,220.00 12,768,560.31 11,790,386.92 9,997,403.74 8,275,002.69
Amundi Funds Bond Global Corporate	USD	AMERICA MOVIL SA DE CV MEXICO KBC GROUPE SOCIETE GENERALE QUALCOMM INC	5,137,150.00 1,860,607.68 1,182,728.15 1,039,841.00
Amundi Funds Bond Global Inflation	EUR	FRANCE GOVERNMENT BOND OAT UNITED STATES TREAS INFLATION IN SUMITOMO MITSUI BANKING CORP AXA SA MITSUBISHI BANK AMUNDI INDEX SOLUTIONS TWITTER INC PORSCHE AUTOMOBIL HOLDING SE	107,494,060.00 34,914,992.94 25,365,166.37 13,970,855.60 9,268,622.33 3,393,078.35 1,145,087.26 249,993.87
Amundi Funds Bond Global Emerging Hard Currency	EUR	ARGENTINE REP GVT INTL BOND HUNGARY GOVERNMENT INTERNATIONAL PETROLEOS MEXICANOS	7,639,100.00 6,355,000.00 2,593,240.00
Amundi Funds Multi Asset Conservative	EUR	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT VIVENDI EX VIVENDI UNIVERSAL NESTLE SA TESORO PETROLEUM CORP ATHENAHEALTH INC HOWARD HUGUES CORP MERLIN PROPERTIES SOCIMI S.A VEOLIA ENVIRONNEMENT SA	39,062,109.89 20,572,413.40 18,141,773.17 13,684,561.31 5,485,775.23 3,495,210.69 1,248,586.83 943,935.00
Amundi Funds Global Perspectives	EUR	BNP PARIBAS MERLIN PROPERTIES SOCIMI S.A AGEAS N.V. (EX FORTIS) FORD MOTOR CREDIT COMPANY NATIXIS E ON AG	64,189,278.79 498,178.91 426,561.09 244,577.76 180,005.02 170,910.80
Amundi Funds Absolute Volatility Euro Equities	EUR	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE FRANCE GOVERNMENT BOND OAT	22,442,321.35 6,981,218.30
Amundi Funds Absolute Volatility World Equities	USD	MICROSOFT CORP APPLE INC	20,043,000.00 9,780,400.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BUNDESREPUBLIK DEUTSCHLAND PORTUGAL OBRIGACOES DO TESOURO O	21,301,282.81 5,219,953.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BUNDESREPUBLIK DEUTSCHLAND	16,392,919.20
Amundi Funds Global Macro Forex	USD	AT AND T INC. PROCTER AND GAMBLE CO INVERSIONES WPP FINANCE 2013 GENERAL MOTORS FINANCIAL CO HAMMERSON PLC LVMH - MOET HENNESSY LOUIS VUITT BPCE	13,525,137.25 10,392,300.00 7,904,984.80 6,062,340.00 3,555,273.86 3,307,392.00 2,706,750.00 566,710.75

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually by Amundi group Remuneration Committee and approved by the Board of Amundi Luxembourg.

The policy is subject to independent review by the internal Compliance function. In 2017 there were no material changes to the remuneration policy adopted for previous years. The policy applicable for 2017 was approved by Amundi Luxembourg Board on March 17th 2017 and reviewed by the Amundi group Remuneration Committee on February 1st 2018.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 30.06.2018 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration paid by Amundi Luxembourg to its staff in respect of financial year 2017 is as follows (*):

	Nr. of beneficiaries	Fixed	Variable	Total
Staff	110	6,221,356.38	1,043,733.00	7,265,089.38
out of which				
- Identified staff	15	1,622,991.83	485,500.00	2,108,491.83
- All other staff	95	4,598,364.55	558,233.00	5,156,597.55

(*) Further to the acquisition of Pioneer Investments by Amundi group, the two Luxembourg management companies of Amundi group (Amundi Luxembourg S.A. and Pioneer Asset Management S.A.) merged with effect from January 1st, 2018. The total remuneration figures include fixed remuneration paid by each of the companies to their staff in 2017 and variable remuneration paid by the merged company in 2018 in respect of financial year 2017.

The Fund represents as of 30.06.2018 18.38% of total Amundi Luxembourg AuM. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

GLOBAL EXPOSURE

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Equity Euro Concentrated	Amundi Funds Dynamic Multi Factors Global Equity ⁶
Amundi Funds Equity Europe Concentrated	Amundi Funds Equity Emerging Conservative
Amundi Funds Equity Global Concentrated	Amundi Funds Equity Euro Risk Parity
Amundi Funds Equity Japan Target	Amundi Funds Equity Europe Risk Parity ⁷
Amundi Funds Equity Japan Value	Amundi Funds Equity Europe Conservative
Amundi Funds Wells Fargo US Mid Cap	Amundi Funds Equity Global Conservative
Amundi Funds Equity US Relative Value	Amundi Funds Convertible Conservative ⁸
Amundi Funds Equity Euroland Small Cap	Amundi Funds Convertible Europe
Amundi Funds Equity Europe Small Cap	Amundi Funds Convertible Global
Amundi Funds CPR Global Agriculture ¹	Amundi Funds Bond Euro Aggregate
Amundi Funds CPR Global Gold Mines	Amundi Funds Bond Euro Corporate
Amundi Funds CPR Global Lifestyles ²	Amundi Funds Bond Euro Corporate Short Term
Amundi Funds CPR Global Resources	Amundi Funds Bond Euro Government
Amundi Funds Equity Green Impact	Amundi Funds Bond Euro Inflation
Amundi Funds Equity ASEAN	Amundi Funds Bond Euro High Yield
Amundi Funds Equity Asia Concentrated ³	Amundi Funds Bond Euro High Yield Short Term
Amundi Funds Equity Emerging Focus	Amundi Funds Bond Europe
Amundi Funds Equity Emerging World	Amundi Funds Bond Global High Yield
Amundi Funds Equity Greater China	Amundi Funds Bond Global Inflation
Amundi Funds SBI FM Equity India	Amundi Funds Bond US Corporate
Amundi Funds Equity India Infrastructure	Amundi Funds US Aggregate ⁹
Amundi Funds SBI FM Equity India Select	Amundi Funds Income Partners China Aggregate Bond ¹⁰
Amundi Funds Equity Korea	Amundi Funds Bond Global Emerging Corporate
Amundi Funds Equity Latin America	Amundi Funds Protect 90
Amundi Funds Equity MENA	Amundi Funds Protect 90 USD
Amundi Funds Equity Thailand	Amundi Funds Cash EUR
Amundi Funds Dynamic Multi Factors Euro Equity ⁴	Amundi Funds Cash USD
Amundi Funds Dynamic Multi Factors Europe Equity ⁵	

■ THE ABSOLUTE VaR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average of VaR during the year	Level of leverage reached during the year
Amundi Funds Bond Total Hybrid ¹¹	Historical	No Benchmark	20%	0.74%	1.81%	1.43%	89%
Amundi Funds Bond Global Corporate	Historical	No Benchmark	20%	1.27%	2.31%	1.72%	128%
Amundi Funds BFT Optimal Income	Historical	No Benchmark	20%	1.01%	2.30%	1.59%	302%
Amundi Funds Multi Asset Conservative	Historical	No Benchmark	20%	1.07%	2.81%	1.52%	89%
Amundi Funds Global Perspectives	Historical	No Benchmark	20%	2.26%	5.25%	3.33%	156%
Amundi Funds Target Coupon	Historical	No Benchmark	20%	0.90%	1.88%	1.23%	187%
Amundi Funds Absolute Volatility Arbitrage	Historical	No Benchmark	20%	0.63%	4.20%	1.63%	71%
Amundi Funds Absolute Volatility Euro Equities	Historical	No Benchmark	20%	2.58%	9.52%	5.24%	855%
Amundi Funds Absolute Volatility World Equities	Historical	No Benchmark	20%	3.56%	7.21%	5.10%	866%
Amundi Funds Credit Unconstrained	Historical	No Benchmark	20%	0.82%	2.15%	1.29%	113%
Amundi Funds Global Macro Bonds & Currencies	Historical	No Benchmark	20%	0.88%	3.52%	1.84%	977%
Amundi Funds Global Macro Bonds & Currencies Low Vol	Historical	No Benchmark	20%	0.37%	1.13%	0.68%	336%
Amundi Funds Global Macro Forex	Historical	No Benchmark	20%	1.15%	2.13%	1.51%	275%

¹ Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

² Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

³ Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁴ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

⁵ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁶ Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.

⁷ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.

⁸ Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

⁹ Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

¹⁰ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.

¹¹ Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

■ THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average of VaR during the year	Level of leverage reached during the year
Amundi Funds Bond Global	Historical	J.P. Morgan Government Bond Global All Maturities Unhedged in USD	200%	64.18%	124.86%	94.73%	282%
Amundi Funds Bond Global Aggregate	Historical	Barclays Global Aggregate Hedged (USD)	200%	59.63%	142.92%	98.28%	348%
Amundi Funds Bond Global Total Return	Historical	JP Morgan Global Government Bond Index Broad	200%	82.98%	131.08%	97.03%	692%
Amundi Funds Bond Asian Local Debt	Historical	Markit iBoxx Asian Local Bond	200%	80.87%	133.44%	109.67%	196%
Amundi Funds Bond Global Emerging Blended	Historical	50% JP Morgan EMBI Global Diversified Euro Hedge + 50% JP Morgan ELM I Plus	200%	94.18%	175.16%	131.61%	166%
Amundi Funds Bond Global Emerging Hard Currency	Historical	JPM EMBI Global Diversified Hedged Euro	200%	95.74%	124.30%	110.00%	113%
Amundi Funds Bond Global Emerging Local Currency	Historical	JPM GBI-EM Global Diversified (USD) unhedged	200%	103.04%	144.69%	117.83%	126%

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Euro Concentrated	EUR	- AE (C)	1.82%
	EUR	- AE (D)	1.82%
	EUR	- FE (C)	3.22%
	EUR	- IE (C)	1.03%
	EUR	- IE (D)*	1.08%
	EUR	- ME (C)	1.04%
	EUR	- OE (C)	0.38%
	EUR	- OR (C)*	0.23%
	EUR	- SE (C)	2.23%
	EUR	- ZE (C)*	0.55%
	EUR	- ZE (D)	0.50%
Equity Europe Concentrated	EUR	- AE (C)	1.85%
	EUR	- AE (D)	1.85%
	CZK	- AHK (C)	1.84%
	EUR	- FE (C)	3.25%
	EUR	- IE (C)	1.06%
	EUR	- IE (D)	1.04%
	EUR	- ME (C)	1.10%
	EUR	- OE (C)	0.40%
	EUR	- OR (C)*	0.27%
	EUR	- SE (C)	2.25%
	EUR	- ZE (C)	0.58%
EUR	- ZE (D)*	0.49%	
Equity Global Concentrated	EUR	- AE (C)	1.81%
	EUR	- AE (D)	1.83%
	EUR	- AHE (C)	1.82%
	EUR	- AHE (D)	1.83%
	USD	- AU (C)	1.83%
	USD	- AU (D)	1.83%
	USD	- A2U (C)	1.97%
	EUR	- FHE (C)	3.24%
	USD	- FU (C)	3.22%
	EUR	- IE (C)	0.88%
	USD	- IU (C)	0.89%
	GBP	- MG (C)	0.89%
	EUR	- MHE (C)	0.89%
	EUR	- OE (C)*	0.36%
	EUR	- SE (C)	2.22%
	EUR	- SHE (C)	2.23%
	USD	- SU (C)	2.22%
EUR	- ZE (C)*	0.57%	
Equity Global Income ¹	USD	- AU (C)*	1.94%
	USD	- IU (C)*	1.08%
Equity Japan Target	EUR	- AE (C)	2.30%
	EUR	- AE (D)	2.30%
	EUR	- AHE (C)	2.30%
	USD	- AHU (C)	2.30%
	JPY	- AJ (C)	2.30%
	JPY	- AJ (D)	2.30%
	EUR	- FHE (C)	3.70%
	JPY	- FJ (C)	3.70%
	EUR	- IHE (C)	1.10%
	JPY	- IJ (C)	1.10%
	JPY	- IJ (D)	1.08%
	EUR	- MHE (C)	1.21%
	JPY	- MJ (C)	1.20%
	EUR	- OHE (C)*	0.30%
	EUR	- RHE (C)	1.21%
	EUR	- RHE (D)	1.42%
	JPY	- RJ (C)	1.30%
EUR	- SHE (C)	2.70%	
JPY	- SJ (C)	2.70%	
Equity Japan Value	EUR	- AE (C)	1.99%
	EUR	- AE (D)	1.99%
	EUR	- AHE (C)	2.00%
	CZK	- AHK (C)	1.99%
	JPY	- AJ (C)	1.98%
	JPY	- AJ (D)	1.99%
	EUR	- FHE (C)	3.40%
	JPY	- FJ (C)	3.39%
	EUR	- IHE (C)	1.10%
	JPY	- IJ (C)	1.10%
	JPY	- IJ (D)	0.75%
	JPY	- I9 (C)	0.60%
	JPY	- MJ (C)	1.10%
	EUR	- OHE (C)*	0.30%
	EUR	- SHE (C)	2.40%
	JPY	- SJ (C)	2.40%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Wells Fargo US Mid Cap	EUR	- AE (C)	2.32%
	EUR	- AHE (C)	2.32%
	USD	- AU (C)	2.32%
	USD	- AU (D)	2.33%
	EUR	- FHE (C)	3.72%
	USD	- FU (C)	3.72%
	USD	- I (13) U (C)	1.41%
	EUR	- IHE (C)	1.24%
	USD	- IU (C)	1.23%
	USD	- IU (D)	1.23%
	EUR	- MHE (C)	1.31%
	USD	- RU (C)	1.42%
	EUR	- SHE (C)	2.72%
	USD	- SU (C)	2.72%
	Equity US Relative Value	EUR	- AE (C)
EUR		- AE (D)	2.17%
EUR		- AHE (C)	2.17%
CZK		- AHK (C)	2.17%
USD		- AU (C)	2.17%
USD		- AU (D)	2.17%
EUR		- FHE (C)	3.57%
USD		- FU (C)	3.57%
EUR		- IHE (C)	0.98%
USD		- IU (C)	0.98%
USD		- IU (D)	0.98%
USD		- MU (C)	1.08%
USD		- RU (C)	1.18%
USD		- RU (D)	1.16%
EUR		- SHE (C)	2.57%
USD	- SU (C)	2.57%	
Equity Euroland Small Cap	EUR	- AE (C)	2.23%
	EUR	- AE (D)	2.23%
	USD	- AU (C)	2.23%
	USD	- A2U (C)	2.38%
	EUR	- FE (C)	3.64%
	USD	- FU (C)	3.64%
	EUR	- IE (C)	1.14%
	EUR	- IE (D)	1.14%
	GBP	- IHG (C)*	1.14%
	USD	- IU (C)	1.14%
	EUR	- ME (C)	1.14%
	EUR	- OE (C)	0.34%
	EUR	- RE (C)*	1.34%
	EUR	- RE (D)*	1.33%
	EUR	- SE (C)	2.63%
	USD	- SU (C)	2.64%
	EUR	- ZE (C)	0.54%
EUR	- ZE (D)*	0.54%	
Equity Europe Small Cap	EUR	- AE (C)	2.31%
	EUR	- AE (D)	2.30%
	EUR	- FE (C)	3.70%
	EUR	- IE (C)	1.23%
	EUR	- ME (C)	1.19%
	EUR	- OR (C)	0.27%
	EUR	- OR (D)	0.27%
	EUR	- RE (C)	1.35%
	EUR	- RE (D)	1.35%
	EUR	- SE (C)	2.70%
	EUR	- ZE (C)	0.61%
CPR Global Agriculture ²	EUR	- AE (C)	2.24%
	EUR	- AHE (C)	2.24%
	USD	- AU (C)	2.23%
	USD	- AU (D)	2.24%
	USD	- A2U (C)	2.38%
	EUR	- FHE (C)	3.64%
	USD	- FU (C)	3.63%
	EUR	- IE (C)	1.23%
	EUR	- IE (D)	1.22%
	EUR	- IHE (C)	1.25%
	USD	- IU (C)	1.26%
	USD	- MU (C)	1.25%
	USD	- RU (C)	1.41%
	EUR	- R2E (C)	0.67%
	EUR	- SHE (C)	2.64%
USD	- SU (C)	2.63%	

AMUNDI FUNDS	Currency	Classes of Shares	TER %
CPR Global Gold Mines	EUR	- AE (C)	2.33%
	EUR	- AE (D)	2.33%
	USD	- AU (C)	2.34%
	USD	- AU (D)	2.33%
	USD	- A2U (C)	2.47%
	EUR	- FHE (C)	3.72%
	USD	- FU (C)	3.72%
	EUR	- IE (C)	1.32%
	USD	- IU (C)	1.33%
	EUR	- ME (C)	1.34%
	USD	- MU (C)	1.33%
	USD	- OU (C)	0.43%
	USD	- RU (C)	1.52%
	EUR	- SHE (C)	2.73%
	USD	- SU (C)	2.73%
CPR Global Lifestyles ³	EUR	- AE (C)	2.26%
	EUR	- AE (D)	2.26%
	CZK	- AK (C)	2.25%
	USD	- AU (C)	2.25%
	USD	- AU (D)	2.25%
	USD	- A2U (C)	2.40%
	EUR	- FHE (C)	3.65%
	USD	- FU (C)	3.65%
	EUR	- IE (C)	1.37%
	EUR	- IE (D)	1.26%
	USD	- MU (C)	1.26%
	USD	- OU (C)	0.36%
	GBP	- RHG (C)	1.45%
	EUR	- SHE (C)	2.65%
	USD	- SU (C)	2.65%
CPR Global Resources	EUR	- AE (C)	2.30%
	EUR	- AE (D)	2.30%
	CZK	- AK (C)	2.27%
	USD	- AU (C)	2.30%
	USD	- AU (D)	2.30%
	USD	- A2U (C)	2.45%
	EUR	- FHE (C)	3.69%
	USD	- FU (C)	3.69%
	EUR	- IE (C)	1.34%
	USD	- IU (C)	1.33%
	USD	- I4 (D)	0.81%
	USD	- MU (C)	1.30%
	EUR	- ORHE (C)	0.26%
	USD	- OU (C)*	0.45%
	EUR	- RHE (D)*	1.47%
EUR	- SHE (C)	2.70%	
USD	- SU (C)	2.69%	
Equity Green Impact	EUR	- AE (C)	1.63%
	EUR	- FE (C)	3.02%
	EUR	- IE (C)	0.70%
	EUR	- SE (C)	2.03%
Equity ASEAN	USD	- AU (C)	2.42%
	USD	- AU (D)	2.44%
	USD	- A2U (C)	2.57%
	USD	- A2U (D)*	2.45%
	USD	- FU (C)	3.83%
	USD	- IU (C)	1.48%
	USD	- I4 (C)*	1.02%
	USD	- I9 (C)*	0.82%
	USD	- SU (C)	2.81%
Equity Asia Concentrated ^{4,5}	EUR	- AE (C)	2.48%
	USD	- AU (C)	2.48%
	USD	- AU (D)	2.50%
	USD	- A2U (C)	2.64%
	USD	- A2U (D)	2.64%
	USD	- FU (C)	3.90%
	USD	- IU (C)	1.49%
	USD	- MU (C)	1.45%
	EUR	- SHE (C)	2.93%
	USD	- SU (C)	2.89%
Equity Asia Ex Japan Concentrated ⁵	EUR	- AE (C)*	2.25%
Equity Brazil ⁶	EUR	- AE (C)*	2.25%
	USD	- AU (C)*	2.25%
	USD	- AU (D)*	2.25%
	USD	- A2U (C)*	2.40%
	USD	- FU (C)*	2.65%
	USD	- IU (C)*	1.31%
	USD	- MU (C)*	1.31%
	USD	- RU (C)*	1.45%
	USD	- SU (C)*	2.65%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Emerging Focus	CZK	- A5K (C)*	2.61%
	USD	- A5U (C)*	0.86%
	EUR	- AE (C)	2.16%
	EUR	- AE (D)	2.16%
	CHF	- AHC (C)	2.56%
	EUR	- AHE (C)	2.16%
	PLN	- AH5 HP (C)	2.68%
	USD	- AU (C)	2.17%
	USD	- AU (D)	2.17%
	USD	- A2U (C)	2.30%
	USD	- FU (C)	3.75%
	EUR	- IHE (C)	1.16%
	USD	- IU (C)	1.16%
	USD	- IU (D)	1.16%
	USD	- I4 (C)	0.61%
	USD	- I8 (C)*	0.94%
	USD	- MU (C)	1.10%
	USD	- OFU (C)*	0.26%
	USD	- ORU (D)*	0.26%
	USD	- OU (C)	0.19%
	EUR	- OFE (C)	0.27%
	EUR	- RHE (C)*	1.36%
	EUR	- RHE (D)*	1.36%
	GBP	- RHG (C)*	1.33%
	USD	- RU (C)*	1.39%
	USD	- RU (D)*	1.36%
	EUR	- SE (C)	2.76%
USD	- SU (C)	2.75%	
USD	- XU (C)	0.79%	
Equity Emerging World	EUR	- AE (C)	2.13%
	EUR	- AE (D)	2.13%
	CZK	- AHK (C)	2.13%
	USD	- AU (C)	2.13%
	USD	- AU (D)	2.13%
	USD	- A2U (C)	2.27%
	USD	- FU (C)	3.72%
	EUR	- IE (C)	1.18%
	USD	- IU (C)	1.18%
	USD	- I8 (C)	1.33%
	USD	- MU (C)	1.38%
	EUR	- OE (C)	0.16%
	USD	- OU (C)	0.34%
	USD	- O1 (C)	0.28%
	EUR	- RE (C)	0.56%
	USD	- RU (C)	1.33%
	USD	- RU (D)	1.34%
USD	- SU (C)	2.72%	
Equity Greater China	EUR	- AE (C)	2.36%
	EUR	- AE (D)	2.35%
	USD	- AU (C)	2.36%
	USD	- AU (D)	2.35%
	USD	- A2U (C)	2.50%
	USD	- A2U (D)	2.50%
	USD	- FU (C)	3.76%
	USD	- IU (C)	1.41%
	USD	- I2 (D)	0.97%
	USD	- I4 (C)	0.97%
	USD	- I9 (C)	0.81%
	USD	- MU (C)	1.42%
	USD	- RU (C)	1.55%
	USD	- SU (C)	2.76%
	USD	- XU (C)	0.97%
SBI FM Equity India	EUR	- AE (C)	2.33%
	EUR	- AE (D)	2.32%
	USD	- AU (C)	2.33%
	USD	- AU (D)	2.35%
	USD	- A2U (C)	2.48%
	USD	- FU (C)	3.73%
	USD	- IU (C)	1.39%
	USD	- I2 (D)	0.94%
	USD	- I4 (C)	0.95%
	USD	- I9 (C)	0.79%
	USD	- MU (C)	1.39%
	USD	- OU (C)	0.33%
	USD	- SU (C)	2.73%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity India Infrastructure	USD	- AU (C)	2.38%
	USD	- AU (D)	2.38%
	USD	- A2U (C)	2.52%
	USD	- FU (C)	3.78%
	USD	- IU (C)	1.45%
	USD	- I4 (C)	0.99%
	USD	- SU (C)	2.77%
SBI FM Equity India Select	EUR	- AE (C)	2.31%
	EUR	- AE (D)	2.30%
	USD	- AU (C)	2.31%
	USD	- AU (D)	2.31%
	USD	- FU (C)	3.71%
	USD	- IU (C)	1.37%
	USD	- IU (D)	1.38%
	USD	- I6 (C)	1.27%
	USD	- MU (C)	1.37%
Equity Korea	USD	- AU (C)	3.79%
	USD	- AU (D)	3.92%
	USD	- FU (C)	5.24%
	USD	- IU (C)	3.06%
	USD	- I2 (D)	2.50%
	USD	- SU (C)	4.29%
Equity Latin America ⁶	EUR	- AE (C)	2.41%
	EUR	- AE (D)	2.40%
	USD	- AU (C)	2.41%
	USD	- AU (D)	2.40%
	USD	- A2U (C)	2.56%
	USD	- A2U (D)	2.56%
	USD	- FU (C)	3.81%
	USD	- IU (C)	1.46%
	USD	- IU (D)	1.46%
	USD	- I4 (C)	1.05%
	USD	- MU (C)	1.51%
	USD	- RU (C)	1.58%
	USD	- RU (D)	1.59%
	EUR	- SE (C)	2.81%
	USD	- SU (C)	2.80%
	USD	- XU (C)	0.98%
Equity MENA	EUR	- AE (C)	2.56%
	EUR	- AE (D)	2.56%
	EUR	- AHE (C)	2.56%
	USD	- AU (C)	2.55%
	USD	- AU (D)	2.56%
	USD	- A2U (C)	2.71%
	EUR	- FHE (C)	3.95%
	USD	- FU (C)	3.96%
	EUR	- IHE (C)	1.65%
	USD	- IU (C)	1.72%
	USD	- IU (D)	1.72%
	EUR	- MHE (C)	1.80%
	USD	- MU (C)	1.82%
	EUR	- SHE (C)	2.96%
	USD	- SU (C)	2.96%
Equity Thailand	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	USD	- FU (C)	3.64%
	USD	- IU (C)	1.50%
	USD	- MU (C)	1.50%
	USD	- SU (C)	2.64%
Dynamic Multi Factors Euro Equity ⁷	EUR	- AE (C)*	0.77%
	EUR	- IE (C)*	0.54%
	EUR	- XE (C)*	0.47%
Dynamic Multi Factors Europe Equity ⁸	EUR	- AE (C)	0.82%
	EUR	- IE (C)*	0.55%
	EUR	- XE (C)*	0.47%
Dynamic Multi Factors Global Equity ⁹	USD	- AU (C)	0.56%
	USD	- IU (C)*	0.43%
	USD	- XU (C)*	0.37%
Equity Emerging Conservative	EUR	- AHE (C)	2.49%
	USD	- AU (C)	2.48%
	EUR	- FHE (C)	3.90%
	USD	- FU (C)	3.85%
	EUR	- IHE (C)	1.54%
	USD	- IU (C)	1.49%
	EUR	- I8 (C)	1.35%
	EUR	- MHE (C)	1.65%
	EUR	- SHE (C)	2.91%
	USD	- SU (C)	2.89%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Euro Risk Parity	EUR	- AE (C)	0.82%
	EUR	- IE (C)	0.43%
	EUR	- IE (D)	0.43%
	EUR	- XE (C)	0.43%
Equity Europe Risk Parity ¹⁰	EUR	- IE (C)*	0.48%
	EUR	- IE (D)*	0.48%
Equity Europe Conservative	EUR	- AE (C)	1.86%
	EUR	- AE (D)	1.86%
	CHF	- AHC (C)*	2.21%
	USD	- AU (C)*	1.85%
	EUR	- FE (C)	3.20%
	EUR	- I (17) E (C)*	0.72%
	EUR	- IE (C)	0.81%
	EUR	- IE (D)	0.81%
	EUR	- I11 (C)	0.71%
	EUR	- ME (C)	0.85%
	EUR	- OE (C)	0.35%
	EUR	- OFE (C)	0.36%
	EUR	- RE (C)*	0.36%
	EUR	- SE (C)	2.20%
	USD	- SHU (C)	2.20%
	EUR	- XE (D)	0.56%
	EUR	- ZE (C)	0.50%
EUR	- ZE (D)*	0.52%	
Equity Global Conservative	EUR	- AE (C)	1.83%
	EUR	- AE (D)	1.83%
	EUR	- AHE (C)	1.87%
	USD	- AU (C)	1.83%
	USD	- AU (D)	1.84%
	USD	- FU (C)	3.20%
	EUR	- IE (C)	0.89%
	USD	- IU (C)	0.97%
	USD	- I13U (C)*	0.55%
	USD	- OU (C)	0.37%
	EUR	- RE (C)*	0.27%
	EUR	- RHE (C)*	0.94%
	EUR	- SE (C)*	2.29%
	EUR	- SHE (C)*	2.31%
	USD	- SU (C)	2.22%
	EUR	- ZE (C)*	0.63%
	Convertible Conservative	EUR	- AE (C)
EUR		- IE (C)	0.70%
Convertible Europe	EUR	- AE (C)	1.73%
	EUR	- AE (D)	1.75%
	USD	- AHU (C)	1.75%
	EUR	- FE (C)	2.35%
	EUR	- IE (C)	0.90%
	USD	- I4HU-MD (D)*	0.98%
	EUR	- IE (D)	0.91%
	EUR	- ME (C)	0.95%
	EUR	- OE (C)*	0.34%
	EUR	- RE (C)	1.12%
	EUR	- RE (D)	1.10%
	EUR	- SE (C)	1.95%
TRY	- I4HTY-MD (D)	0.98%	
Convertible Global	EUR	- AE (C)	1.77%
	EUR	- AE (D)	1.79%
	EUR	- FE (C)	2.43%
	EUR	- IE (C)	0.94%
	EUR	- IE (D)	0.95%
	EUR	- OE (C)	0.47%
	EUR	- RE (C)	1.14%
EUR	- SE (C)	1.99%	
Bond Euro Aggregate	EUR	- AE (C)	1.33%
	EUR	- AE (D)	1.31%
	EUR	- FE (C)	1.72%
	EUR	- IE (C)	0.73%
	EUR	- I2 (D)	0.57%
	EUR	- ME (C)	0.97%
	EUR	- OE (C)	0.28%
	EUR	- RE (C)	1.11%
EUR	- SE (C)	1.52%	
Bond Euro Corporate	EUR	- AE (C)	1.32%
	EUR	- AE (D)	1.32%
	CZK	- AHK (C)	1.31%
	EUR	- FE (C)	1.72%
	EUR	- IE (C)	0.72%
	EUR	- IE (D)	0.73%
	EUR	- I11 (C)	0.37%
	EUR	- I2 (D)	0.58%
	EUR	- ME (C)	0.84%
	EUR	- OE (C)	0.28%
	EUR	- OE (D)	0.28%
	EUR	- RE (C)	0.96%
	EUR	- RE (D)	0.97%
	EUR	- SE (C)	1.52%
EUR	- XE (C)	0.53%	

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Euro Corporate Short Term	EUR	- AE (C)	1.03%
	EUR	- FE (C)	1.44%
	EUR	- IE (C)	0.59%
	EUR	- IE (D)	0.59%
	EUR	- OE (C)	0.25%
	EUR	- OR (C)	0.23%
	EUR	- OR (D)	0.25%
	EUR	- RE (C)*	0.77%
	EUR	- SE (C)	1.24%
	EUR	- XE (C)*	0.46%
Bond Euro Government	EUR	- AE (C)	1.26%
	EUR	- AE (D)	1.26%
	EUR	- FE (C)	1.67%
	EUR	- IE (C)	0.61%
	EUR	- IE (D)	0.62%
	EUR	- ME (C)	0.67%
	EUR	- OE (C)	0.22%
	EUR	- OFE (C)	0.22%
	EUR	- RE (C)	0.79%
	EUR	- SE (C)	1.46%
Bond Euro Inflation	EUR	- AE (C)	1.22%
	EUR	- AE (D)	1.28%
	EUR	- AE-DH (C)	1.32%
	EUR	- FE (C)	1.67%
	EUR	- IE (C)	0.72%
	EUR	- IE (D)*	0.58%
	EUR	- ME (C)	0.67%
	EUR	- OE (C)	0.23%
	EUR	- OR (C)	0.23%
	EUR	- RE (C)	0.97%
	EUR	- RE (D)	0.97%
	EUR	- SE (C)	1.47%
	EUR	- XE (C)	0.58%
Bond Euro High Yield	EUR	- AE (C)	1.61%
	EUR	- AE (D)	1.61%
	CZK	- AHK (C)	1.61%
	USD	- AHU (C)	1.61%
	USD	- A2HU-MD (D)*	1.82%
	EUR	- A2E (C)	1.73%
	EUR	- FE (C)	2.21%
	EUR	- FE-MD (D)	2.21%
	EUR	- IE (C)	0.82%
	EUR	- IE (D)	0.82%
	USD	- IHU (C)	0.82%
	EUR	- I2 (D)	0.67%
	EUR	- I4 (C)	0.72%
	EUR	- ME (C)	0.82%
	EUR	- OE (C)	0.27%
	EUR	- RE (C)	0.95%
	EUR	- SE (C)	1.81%
	EUR	- SE-MD (D)	1.81%
	USD	- SHU (C)*	1.82%
USD	- SHU-MD (D)	1.81%	
Bond Euro High Yield Short Term	EUR	- AE (C)	1.79%
	EUR	- AE (D)	1.80%
	CZK	- AHK (C)	1.80%
	EUR	- FE (C)	1.80%
	EUR	- FE-MD (D)	1.80%
	EUR	- IE (C)	0.71%
	EUR	- IE (D)	0.71%
	EUR	- ME (C)	0.90%
	EUR	- OE (C)	0.29%
	EUR	- SE (C)	1.40%
EUR	- SE-MD (D)	1.40%	
Bond Total Hybrid ¹¹	EUR	- AE (C)	1.58%
	EUR	- AE (D)	0.64%
	EUR	- FE (C)	2.99%
	EUR	- IE (C)	0.89%
	EUR	- RE (C)	0.57%
	EUR	- RE (D)	0.52%
EUR	- SE (C)	1.99%	
Bond Europe	EUR	- AE (C)	1.25%
	EUR	- AE (D)	1.25%
	EUR	- FE (C)	1.85%
	EUR	- IE (C)	0.77%
	EUR	- ME (C)	0.80%
	EUR	- RE (C)	0.92%
	EUR	- RE (D)*	0.93%
EUR	- SE (C)	1.45%	

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Global	EUR	- AE (C)	1.37%
	EUR	- AE (D)	1.33%
	USD	- AU (C)	1.34%
	USD	- AU (D)	1.33%
	USD	- A2U (C)	1.45%
	USD	- A2U (D)	1.44%
	EUR	- FHE (C)	2.18%
	EUR	- FHE-MD (D)	2.14%
	USD	- FU (C)	2.15%
	USD	- IU (C)	0.80%
	EUR	- I(15)E (D)	0.85%
	EUR	- MHE (C)	0.87%
	USD	- MU (C)	0.85%
	EUR	- SHE (C)	1.55%
	EUR	- SHE-MD (D)	1.54%
	USD	- SU (C)	1.54%
Bond Global Aggregate	EUR	- AE (C)	1.32%
	EUR	- AE (D)	1.33%
	EUR	- AE-MD (D)	1.33%
	CHF	- AHC (C)	1.33%
	EUR	- AHE (C)	1.33%
	EUR	- AHE (D)	1.34%
	CZK	- AHK (C)	1.33%
	USD	- AU (C)	1.33%
	USD	- AU (D)	1.33%
	USD	- AU-MD (D)	1.29%
	SGD	- A2HS (C)	1.44%
	SGD	- A2HS-MD (D)	1.41%
	SGD	- A2S (C)	1.42%
	SGD	- A2S-MD (D)	1.44%
	USD	- A2U (C)	1.45%
	USD	- A2U-MD (D)	1.41%
	EUR	- FHE (C)	2.13%
	EUR	- FHE-MD (D)	2.13%
	USD	- FU (C)	2.13%
	USD	- FU-MD (D)	2.55%
	EUR	- IE (C)	0.80%
	EUR	- IE (D)	0.84%
	CHF	- IHC (C)	0.80%
	CAD	- IHCA (D)	0.79%
	EUR	- IHE (C)	0.80%
	EUR	- IHE (D)	0.80%
	EUR	- IHE0 (C)	0.71%
	EUR	- IHE0 (D)	0.69%
	GBP	- IHG (C)	0.79%
	GBP	- IHG (D)	0.81%
	GBP	- IHG0 (C)	0.63%
	USD	- IU (C)	0.80%
	USD	- IU (D)	0.79%
	USD	- IU-MD (D)	0.81%
	USD	- I11 (C)	0.74%
	USD	- I4 (C)	0.81%
	EUR	- I8HE (C)	0.52%
	GBP	- MG (C)	0.87%
	EUR	- MHE (C)	0.85%
	USD	- MU (C)	0.84%
	EUR	- OHE (C)	0.35%
	USD	- ORU (D)	0.25%
	USD	- OU (C)	0.35%
	EUR	- RE (C)*	1.02%
	EUR	- RE (D)*	1.08%
	GBP	- RG (C)*	0.99%
	GBP	- RG (D)	0.98%
	CHF	- RHC (C)	1.02%
	EUR	- RHE (C)	1.02%
	EUR	- RHE (D)	0.99%
GBP	- RHG (C)	0.98%	
GBP	- RHG (D)	0.99%	
USD	- RU (C)	0.98%	
USD	- RU (D)	0.98%	
EUR	- R2HE (C)	0.49%	
EUR	- SHE (C)	1.53%	
EUR	- SHE-MD (D)	1.53%	
EUR	- SHE QD (D)	1.01%	
GBP	- SHG (D)	1.53%	
USD	- SU (C)	1.53%	
USD	- SU-MD (D)	1.55%	

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Global Corporate	EUR	- AE (C)	1.34%
	EUR	- AE (D)	1.34%
	EUR	- AHE (C)	1.34%
	EUR	- AHE-MD (D)	1.35%
	USD	- AU (C)	1.34%
	USD	- AU (D)	1.35%
	USD	- AU-MD (D)	1.37%
	EUR	- FHE-MD (D)	1.94%
	USD	- FU (C)	1.94%
	EUR	- IHE (C)	0.81%
	USD	- IU (C)	0.81%
	EUR	- I12HE (C)*	0.49%
	USD	- I4 (C)	0.81%
	USD	- MU (C)	0.83%
	EUR	- OHE (C)	0.35%
	USD	- OU (C)	0.36%
	EUR	- RHE (C)*	1.02%
	EUR	- RHE (D)*	1.00%
	GBP	- RHG (C)	0.98%
	EUR	- SHE-MD (D)	1.59%
USD	- SU (C)	1.59%	
Bond Global High Yield	EUR	- AHE (C)	1.40%
	USD	- AU (C)	1.39%
	EUR	- FHE (C)	1.99%
	EUR	- FHE-MD (D)	1.99%
	USD	- FU (C)	1.99%
	EUR	- IHE (C)	0.70%
	USD	- IU (C)	0.69%
	USD	- OU (C)	0.14%
	EUR	- SHE (C)	1.59%
	EUR	- SHE-MD (D)	1.59%
USD	- SU (C)	1.59%	
Bond Global Inflation	EUR	- AE (C)	1.27%
	EUR	- AE (D)	1.27%
	EUR	- AE-DH (C)	1.25%
	EUR	- AE-MD (D)	1.27%
	USD	- AHU (C)	1.27%
	EUR	- FE (C)	1.86%
	EUR	- IE (C)	0.73%
	EUR	- IE (D)*	0.57%
	USD	- IHU (C)	0.68%
	EUR	- I(13) E (C)	0.19%
	GBP	- I(13) HG (C)	0.19%
	USD	- I(13)HU (C)	0.18%
	EUR	- ME (C)	0.80%
	EUR	- OE (C)	0.22%
	EUR	- OE-DH (C)	0.18%
	EUR	- RE (C)	0.96%
	EUR	- RE (D)	0.96%
	EUR	- SE (C)	1.46%
USD	- SHU (C)	1.48%	
Bond Global Total Return	EUR	- AE (C)	0.94%
	EUR	- AE (D)	0.94%
	EUR	- AE-QD (D)	0.57%
	EUR	- FE (C)	1.74%
	EUR	- FE-QD (D)	1.75%
	EUR	- IE (C)	0.77%
	EUR	- IE (D)	0.77%
	EUR	- SE (C)	1.14%
	EUR	- SE-QD (D)	1.15%
Bond US Aggregate ¹²	EUR	- IHE (C)*	0.56%
	USD	- IU (C)*	0.56%
	USD	- OU (C)*	0.11%
	EUR	- SHE (C)*	1.35%
	EUR	- SHE-MD (D)*	1.35%
	USD	- SU (C)*	1.35%
Bond US Corporate	EUR	- AHE (C)	1.12%
	USD	- AU (C)	1.11%
	SEK	- A3HSK (C)	0.85%
	EUR	- FHE (C)	1.68%
	USD	- FU (C)	1.66%
	EUR	- IHE (C)	0.57%
	USD	- IU (C)	0.57%
	USD	- IU (D)	0.57%
	USD	- I4 (C)*	0.57%
	EUR	- MHE (C)	0.67%
	USD	- OU (C)	0.12%
	EUR	- SHE (C)	1.26%
	USD	- SU (C)	1.28%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
US Aggregate ^{12,13}	EUR	- AE (C)	1.18%
	EUR	- AE (D)	1.18%
	EUR	- AHE (C)	1.19%
	USD	- AU (C)	1.18%
	USD	- AU (D)	1.19%
	EUR	- FHE (C)	1.98%
	EUR	- FHE-QD (D)	1.98%
	USD	- FU (C)	1.98%
	EUR	- IHE (C)	0.60%
	USD	- IU (C)	0.61%
	USD	- IU (D)	0.61%
	EUR	- MHE (C)	0.62%
	USD	- MU (C)	0.62%
	EUR	- OFE (C)*	0.27%
	USD	- OU (C)*	0.11%
	USD	- RU (D)*	1.14%
	EUR	- SHE (C)	1.38%
	EUR	- SHE-MD (D)*	1.38%
	EUR	- SHE-QD (D)	1.38%
	USD	- SU (C)	1.38%
Sterling Strategic Bond ¹⁴	GBP	- IG (C)*	0.66%
	GBP	- RG (C)*	0.80%
Bond Asian Local Debt	USD	- AU (C)	1.48%
	EUR	- FHE (C)	2.51%
	EUR	- FHE-MD (D)	2.51%
	USD	- FU (C)	2.51%
	EUR	- IHE (C)	0.76%
	USD	- OU (C)	0.26%
	EUR	- SHE (C)	1.91%
USD	- SU (C)	1.91%	
Income Partners China Aggregate Bond ¹⁵	USD	- AU (C)	1.58%
	EUR	- FHE (C)*	2.22%
	EUR	- FHE-MD (D)	2.19%
	USD	- FU (C)	2.18%
	EUR	- IHE (C)	0.81%
	USD	- IU (C)	0.80%
	USD	- PU (C)	1.39%
	EUR	- SHE (C)	1.79%
EUR	- SHE-MD (D)	1.79%	
USD	- SU (C)	1.55%	
Bond Global Emerging Blended	EUR	- AE (C)	1.34%
	EUR	- AE (D)	1.35%
	SGD	- A2HS (C)	1.73%
	SGD	- A2HS-MD (D)	1.75%
	EUR	- FE (C)	1.94%
	EUR	- FE-QD (D)	1.94%
	EUR	- IE (C)	0.70%
	EUR	- IE (D)*	0.73%
	EUR	- I11 (C)	0.45%
	GBP	- I14HG (C)	0.28%
	EUR	- ME (C)	0.70%
	EUR	- OE (C)	0.25%
	EUR	- OFE (D)*	0.23%
	EUR	- OR (D)	0.25%
	EUR	- SE (C)	1.54%
	EUR	- SE-QD (D)	1.54%
Bond Global Emerging Corporate	EUR	- AE (C)	1.99%
	EUR	- AE (D)	2.00%
	EUR	- AHE (C)	2.00%
	USD	- AU (C)	2.00%
	USD	- AU (D)	2.00%
	EUR	- FHE (C)	2.60%
	EUR	- FHE-MD (D)	2.60%
	USD	- FU (C)	2.60%
	USD	- IE (C)	0.91%
	EUR	- IHE (C)	0.91%
	GBP	- IHG (D)*	0.91%
	USD	- IU (C)	0.91%
	USD	- IU (D)*	0.93%
	EUR	- MHE (C)*	0.96%
	USD	- MU (C)	0.96%
	EUR	- OHE (C)	0.31%
	USD	- OU (C)	0.31%
	EUR	- SHE (C)	2.20%
	EUR	- SHE-MD (D)	2.20%
	USD	- SU (C)	2.20%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Global Emerging Hard Currency	EUR	- AE (C)	1.83%
	EUR	- AE (D)	1.75%
	USD	- AU (C)*	1.94%
	SGD	- A2HS (C)	1.62%
	SGD	- A2HS-MD (D)	1.64%
	USD	- A2HU-MD (D)	1.62%
	EUR	- A5E (C)*	0.70%
	EUR	- A2E-MD (D)*	1.61%
	USD	- A5HU (C)*	0.81%
	USD	- A2E (C)*	1.61%
	EUR	- FE (C)	2.45%
	EUR	- IE (C)	0.83%
	EUR	- IE (D)	0.83%
	USD	- IHU (C)	0.63%
	USD	- IHU0 (C)	0.54%
	USD	- IU (C)	0.81%
	SEK	- IHSK (C)*	0.56%
	USD	- I(13)HU (C)	0.95%
	USD	- I(14)HU (C)	0.89%
	GBP	- I8 (C)*	0.25%
	EUR	- ME (C)	1.04%
	EUR	- OE (C)	0.29%
EUR	- RE (C)*	1.14%	
EUR	- SE (C)	2.06%	
Bond Global Emerging Local Currency	EUR	- AE (C)	1.74%
	EUR	- AE (D)	1.78%
	EUE	- AHE (C)*	1.63%
	CZK	- AHK (C)	1.77%
	USD	- AU (C)	1.85%
	USD	- AU (D)	1.79%
	USD	- A2U (C)	1.73%
	EUR	- FHE (C)	2.47%
	EUR	- FHE-MD (D)	2.47%
	USD	- FU (C)	2.47%
	CHF	- IHC (C)*	0.46%
	EUR	- IHE (C)	0.83%
	USD	- IU (C)	0.83%
	USD	- I4 (C)*	0.73%
	GBP	- I8 (C)*	0.26%
	USD	- MU (C)	0.88%
	USD	- OU (C)	0.28%
	USD	- RU (C)	0.23%
	EUR	- SHE (C)	2.06%
	EUR	- SHE-MD (D)	2.07%
USD	- SU (C)	2.07%	
BFT Optimal Income	EUR	- AE (C)	1.28%
	EUR	- FE (C)*	1.90%
	EUR	- IE (C)	0.64%
	EUR	- SE (C)*	1.49%
Multi Asset Conservative	EUR	- AE (C)	1.39%
	EUR	- AE (D)	1.36%
	CZK	- AHK (C)*	1.38%
	EUR	- FE (C)	2.06%
	EUR	- FE-QD (D)	2.07%
	EUR	- IE (C)	0.63%
	EUR	- IE (D)	0.61%
	JPY	- IHJ (C)	0.62%
	EUR	- I4 (C)	0.51%
	EUR	- ME (C)	0.73%
	EUR	- OFE (C)	0.22%
	EUR	- SE (C)	1.66%
	EUR	- SE-QD (D)	1.66%
Global Perspectives	EUR	- AE (C)	1.71%
	EUR	- AE (D)	1.71%
	CZK	- AHK (C)	1.71%
	EUR	- FE (C)	2.40%
	EUR	- IE (C)	0.92%
	EUR	- IE (D)	0.87%
	EUR	- ME (C)	0.97%
	USD	- MU (C)	0.98%
	EUR	- OE (C)	0.22%
	EUR	- RE (C)	1.08%
	EUR	- RE (D)	1.12%
	EUR	- SE (C)	2.00%
	Target Coupon	EUR	- AE-YD (D)
EUR		- A4E-YD (D)*	1.02%
EUR		- FE-YD (D)	1.60%
EUR		- IE-YD (D)	0.52%
EUR		- SE-YD (D)	1.22%
Protect 90	EUR	- AE (C)	1.38%
	EUR	- SE (C)	1.38%
Protect 90 USD	USD	- AU (C)	1.49%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Absolute Volatility Arbitrage	EUR	- AE (C)	0.73%
	EUR	- AE (D)	0.74%
	EUR	- Classic H (C)	0.83%
	EUR	- FE (C)	1.33%
	EUR	- IE (C)	0.40%
	EUR	- ME (C)	0.39%
	EUR	- OR (C)	0.19%
	EUR	- SE (C)	0.93%
Absolute Volatility Arbitrage Plus ¹⁶	EUR	- AE (C)*	1.35%
	EUR	- FE (C)*	1.55%
	EUR	- IE (C)*	0.81%
	EUR	- ME (C)*	0.91%
	EUR	- SE (C)*	1.55%
Absolute Volatility Euro Equities	EUR	- AE (C)	1.61%
	EUR	- AE (D)	1.63%
	CHF	- AHC (C)	1.63%
	GBP	- AHG (D)	1.65%
	EUR	- Classic H (C)	2.20%
	EUR	- FE (C)	2.31%
	EUR	- IE (C)	0.88%
	EUR	- IE (D)	0.89%
	CHF	- IHC (C)	0.88%
	GBP	- IHG (D)	0.90%
	GBP	- IHG0 (D)	0.81%
	EUR	- ME (C)	1.08%
	EUR	- OE (C)	0.19%
	EUR	- RE (C)	1.13%
	EUR	- RE (D)*	0.42%
	GBP	- RHG (D)	1.03%
	EUR	- R3E (D)*	0.83%
	EUR	- SE (C)	1.91%
Absolute Volatility World Equities	EUR	- AE (C)	1.65%
	EUR	- AE (D)	1.66%
	CHF	- AHC (C)	1.61%
	EUR	- AHE (C)	1.64%
	EUR	- AHE (D)	1.55%
	GBP	- AHG (C)	1.66%
	GBP	- AHG (D)*	1.67%
	SGD	- AHS (C)	1.66%
	USD	- AU (C)	1.68%
	USD	- AU (D)	1.66%
	USD	- Classic H (C)	2.22%
	EUR	- FHE (C)	2.35%
	USD	- FU (C)	2.35%
	AUD	- IHA0 (D)	0.96%
	CHF	- IHC (C)	0.82%
	EUR	- IHE (C)	0.87%
	EUR	- IHE0 (C)	0.99%
	EUR	- IHE0 (D)	0.94%
	GBP	- IHG (C)	0.90%
	GBP	- IHG (D)	0.91%
	GBP	- IHG0 (C)	0.98%
	GBP	- IHG0 (D)	1.02%
	USD	- IU (C)	0.91%
	USD	- IU (D)	0.91%
	USD	- IU0 (C)	1.02%
	USD	- IU0 (D)	1.02%
	USD	- MU (C)	1.10%
	USD	- OU (C)	0.22%
	EUR	- RE (C)*	1.71%
	GBP	- RG (C)	1.16%
	EUR	- RHE (C)	1.18%
	GBP	- RHG (C)	1.05%
	USD	- RU (C)	1.18%
	EUR	- R3HE (D)*	0.85%
USD	- R3U (D)*	0.85%	
EUR	- SHE (C)	1.95%	
USD	- SU (C)	1.94%	
BFT Absolute Global Dividend ¹⁷	EUR	- AE (C)*	1.57%
	EUR	- FE (C)*	2.28%
	EUR	- IE (C)*	0.83%
	EUR	- SE (C)*	1.87%
Credit Unconstrained	EUR	- AE (C)	1.48%
	USD	- AHU (C)	1.21%
	USD	- AU (C)	1.28%
	EUR	- A3E (D)	1.61%
	EUR	- FE (C)	2.03%
	EUR	- IE (C)	0.75%
	EUR	- IE0 (D)	0.71%
	GBP	- IHG (C)	0.74%
	EUR	- ME (C)	0.71%
	EUR	- OE (C)	0.30%
	EUR	- RE (C)	0.94%
	EUR	- SE (C)	1.60%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Global Macro Bonds & Currencies	EUR	- AE (C)	1.56%
	EUR	- AE (D)	1.56%
	USD	- AHU (C)*	1.60%
	USD	- AHU (D)	1.55%
	EUR	- FE (C)	2.15%
	EUR	- FE-MD (D)	2.16%
	EUR	- IE (C)	0.77%
	EUR	- ME (C)	0.92%
	EUR	- OE (C)	0.32%
	EUR	- SE (C)	1.75%
	EUR	- SE-MD (D)	1.76%
	USD	- SHU (C)	1.76%
	Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)
EUR		- AE (D)	0.93%
GBP		- AHG (C)	0.93%
USD		- AHU (C)	0.93%
USD		- AHU (D)	0.85%
EUR		- FE (C)	1.23%
USD		- FHU (C)*	1.25%
EUR		- IE (C)	0.50%
EUR		- ME (C)	0.59%
EUR		- OE (C)	0.19%
EUR		- OR (C)	0.19%
EUR		- RE (C)	0.73%
EUR		- SE (C)	1.03%
USD		- SHU (C)	1.02%
Global Macro Forex	EUR	- AE (C)	0.96%
	EUR	- AE (D)	0.93%
	EUR	- Classic H (C)	1.26%
	EUR	- FE (C)	1.45%
	EUR	- IE (C)	0.51%
	USD	- IHU (C)	0.51%
	EUR	- ME (C)	0.61%
	EUR	- OE (C)	0.21%
	EUR	- SE (C)	1.05%
Cash EUR	EUR	- AE (C)	0.31%
	EUR	- AE (D)	0.31%
	EUR	- FE (C)	0.31%
	EUR	- IE (C)	0.22%
	EUR	- IE (D)	0.22%
	EUR	- ME (C)	0.22%
	EUR	- OE (C)	0.12%
	EUR	- RE (C)	0.23%
	EUR	- RE (D)	0.23%
	EUR	- SE (C)	0.31%
	EUR	- XE (C)	0.12%
Cash USD	EUR	- AE (C)	0.20%
	USD	- AU (C)	0.20%
	USD	- AU (D)	0.19%
	USD	- FU (C)	0.20%
	USD	- IU (C)	0.20%
	USD	- IU (D)*	0.20%
	USD	- MU (C)	0.20%
	USD	- RU (C)*	0.23%
	USD	- SU (C)	0.20%
	USD	- XU (C)	0.13%
	USD	- XU (D)*	0.52%

¹ Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

² Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

³ Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

⁴ Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁵ Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁶ Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

⁷ This sub-fund has been launched on 18 October 2017.

⁸ This sub-fund has been launched on 12 October 2017.

⁹ This sub-fund has been launched on 25 October 2017.

¹⁰ This sub-fund has been launched on 10 October 2017.

¹¹ Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

¹² Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.

¹³ Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

¹⁴ Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on NAV of 26 July 2017.

¹⁵ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. This sub-fund has changed its base/accounting currency from USD to RMB (CNH) as at 3 July 2017.

¹⁶ Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated as at 15 November 2017.

¹⁷ Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

HISTORICAL DATA (expressed in currencies of the classes)

Here are the highest issue prices and the lowest redemption prices of the shares over the last 12 financial years, or if the sub-fund has not been in existence during the whole period, over the whole period in which it has been in existence.

Important variation can appear over time in the value of one class of share, due to a corporate action.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Euro Concentrated - AE (C)	182.15	204.69	153.45	197.94	145.17	197.54	144.94	200.54	131.45	169.93	108.85	143.11
Amundi Funds Equity Euro Concentrated - AE (D)	159.28	178.93	137.16	174.36	129.75	176.57	129.56	179.25	120.35	153.83	101.06	131.07
Amundi Funds Equity Euro Concentrated - FE (C)	126.28	142.16	108.98	138.89	103.68	142.06	105.15	144.65	97.10	123.88	81.67	105.88
Amundi Funds Equity Euro Concentrated - IE (C)	1,959.24	2,202.74	1,628.29	2,114.65	1,535.51	2,081.75	1,514.44	2,109.88	1,359.18	1,770.59	1,120.26	1,480.71
Amundi Funds Equity Euro Concentrated - IE (D)	916.17	1,030.39										
Amundi Funds Equity Euro Concentrated - ME (C)	146.02	164.17	121.35	157.60	114.44	155.13	112.85	157.23	101.27	131.93	83.34	110.33
Amundi Funds Equity Euro Concentrated - OE (C)	1,845.26	2,079.87	1,516.50	1,980.52	1,426.33	1,924.97	1,390.83	1,944.70	1,238.18	1,622.38	1,014.01	1,345.78
Amundi Funds Equity Euro Concentrated - OR (C)	955.94	1,077.72										
Amundi Funds Equity Euro Concentrated - SE (C)	188.20	211.49	159.64	205.22	151.26	206.24	151.11	209.38	137.72	177.40	114.79	150.04
Amundi Funds Equity Euro Concentrated - ZE (C)	958.92	1,078.42	991.05	1,031.69								
Amundi Funds Equity Euro Concentrated - ZE (D)	895.76	1,006.74										
Amundi Funds Equity Europe Concentrated - AE (C)	190.85	215.04	171.30	211.41	163.18	218.51	157.97	219.76	148.15	181.94	125.65	161.41
Amundi Funds Equity Europe Concentrated - AE (D)	171.01	192.70	155.32	189.76	148.07	199.88	144.38	201.15	138.38	169.01	118.57	150.96
Amundi Funds Equity Europe Concentrated - AHK (C)	2,556.21	2,881.04	2,363.05	2,881.42	2,257.78	3,059.64	2,229.78	3,081.36	2,504.68	2,576.13		
Amundi Funds Equity Europe Concentrated - FE (C)	126.56	143.01	116.36	141.89	111.54	150.23	109.99	151.43	104.53	127.30	89.85	114.36
Amundi Funds Equity Europe Concentrated - IE (C)	2,041.73	2,297.13	1,807.81	2,246.44	1,717.97	2,298.06	1,649.63	2,310.63	1,529.66	1,894.71	1,292.21	1,667.46
Amundi Funds Equity Europe Concentrated - IE (D)	1,034.94	1,164.40	941.07	1,148.29	898.02	1,212.48	873.74	1,218.99	986.34	1,012.82		
Amundi Funds Equity Europe Concentrated - ME (C)	144.91	163.03	128.31	159.41	121.93	163.11	117.90	163.99	109.18	135.41	92.02	119.17
Amundi Funds Equity Europe Concentrated - OE (C)	1,472.56	1,655.99	1,289.36	1,611.13	1,222.06	1,622.48	1,159.16	1,630.40	1,062.02	1,328.35	888.74	1,158.14
Amundi Funds Equity Europe Concentrated - OR (C)	934.79	1,050.98										
Amundi Funds Equity Europe Concentrated - SE (C)	206.26	232.62	186.41	229.27	177.98	239.12	173.24	240.94	162.93	199.81	138.71	177.82
Amundi Funds Equity Europe Concentrated - ZE (C)	967.55	1,087.50	999.41	1,059.30								
Amundi Funds Equity Europe Concentrated - ZE (D)	893.25	1,004.78										
Amundi Funds Equity Global Concentrated - AE (C)	94.45	106.04	88.58	106.54	76.66	99.81	94.72	103.23				
Amundi Funds Equity Global Concentrated - AE (D)	94.36	105.94	89.34	107.46	77.32	100.85	95.71	104.32				
Amundi Funds Equity Global Concentrated - AHE (C)	102.78	116.04	89.57	106.10	79.88	99.74	97.29	102.24				
Amundi Funds Equity Global Concentrated - AHE (D)	100.21	113.16	88.36	104.04	78.81	98.43	96.17	100.95				
Amundi Funds Equity Global Concentrated - AU (C)	116.82	132.63	99.02	119.34	87.80	109.58	93.25	112.28	98.68	104.37		
Amundi Funds Equity Global Concentrated - AU (D)	104.26	117.72	88.87	106.51	78.80	98.43	96.15	100.87				
Amundi Funds Equity Global Concentrated - A2U (C)	105.54	119.74	89.61	107.85	79.50	99.49	96.93	101.75				
Amundi Funds Equity Global Concentrated - FHE (C)	97.47	110.29	86.93	101.69	77.98	98.02	95.82	100.78				
Amundi Funds Equity Global Concentrated - FU (C)	101.62	114.67	87.50	104.13	78.02	98.08	95.90	100.78				
Amundi Funds Equity Global Concentrated - IE (C)	1,367.35	1,537.42	1,262.22	1,529.94	1,088.20	1,408.93	1,013.97	1,452.96	985.88	1,065.03		
Amundi Funds Equity Global Concentrated - IU (C)	1,072.79	1,223.67	900.17	1,094.34	795.17	986.54	963.19	1,009.29				
Amundi Funds Equity Global Concentrated - MG (C)	97.08	110.64	99.13	107.78								
Amundi Funds Equity Global Concentrated - MHE (C)	104.30	117.61	89.42	106.81	79.49	98.62	96.32	100.98				
Amundi Funds Equity Global Concentrated - OE (C)	944.37	1,008.65	982.99	1,015.62								
Amundi Funds Equity Global Concentrated - SE (C)	91.51	102.83	86.41	103.59	74.90	97.74	92.79	99.58				
Amundi Funds Equity Global Concentrated - SHE (C)	106.81	120.72	93.74	110.64	83.73	104.77	90.46	107.44				
Amundi Funds Equity Global Concentrated - SU (C)	115.18	130.54	98.07	117.77	87.09	108.94	93.16	111.70	98.67	104.31		
Amundi Funds Equity Global Concentrated - ZE (C)	915.92	1,030.66										
Amundi Funds Equity Global Income - AU (C) ¹	100.99	113.84	90.91	103.54	84.91	95.37						
Amundi Funds Equity Global Income - IU (C) ¹	1,027.74	1,164.17	919.43	1,052.97	853.65	1,001.61	973.11	1,007.68				
Amundi Funds Equity Japan Target - AE (C)	188.98	220.20	150.66	196.76	139.23	179.04	126.73	179.99	115.51	134.77	101.50	126.99
Amundi Funds Equity Japan Target - AE (D)	161.42	188.22	128.83	168.07	119.00	152.99	108.39	153.96	98.81	115.28		
Amundi Funds Equity Japan Target - AHE (C)	198.14	236.78	137.35	199.16	138.15	197.56	145.30	202.34	127.49	157.51	88.27	142.33
Amundi Funds Equity Japan Target - AHU (C)	119.68	144.82	81.15	120.12	81.49	115.66	95.91	118.41	99.31	100.54		
Amundi Funds Equity Japan Target - AJ (C)	20,903.30	25,130.24	14,329.54	20,980.42	14,389.27	20,254.75	14,816.65	20,738.85	12,988.18	16,048.82	8,880.84	14,435.50
Amundi Funds Equity Japan Target - AJ (D)	17,946.24	21,574.52	12,250.28	18,012.49	12,301.15	17,286.79	12,648.69	17,703.14	10,918.45	13,701.70	7,463.53	12,131.68
Amundi Funds Equity Japan Target - FHE (C)	185.40	221.09	129.05	186.26	129.85	187.69	139.24	192.38	123.80	151.48	86.65	138.62
Amundi Funds Equity Japan Target - FJ (C)	18,986.46	22,695.79	13,244.85	19,059.78	13,307.57	19,043.93	14,094.96	19,509.71	12,542.77	15,329.95	8,738.90	14,085.61
Amundi Funds Equity Japan Target - IHE (C)	1,770.25	2,134.85	1,217.23	1,779.13	1,223.68	1,729.53	1,258.38	1,770.01	1,095.24	1,361.98	750.60	1,217.89
Amundi Funds Equity Japan Target - IJ (C)	223,338.24	269,851.08	151,907.66	224,127.50	152,468.48	212,035.67	153,729.32	216,935.93	133,043.73	165,925.44	89,994.28	147,345.40
Amundi Funds Equity Japan Target - IJ (D)	186,912.21	225,817.56	127,545.95	187,573.39	128,020.58	178,839.51	129,695.47	182,987.65	111,729.77	140,657.06	75,602.19	123,796.98
Amundi Funds Equity Japan Target - MHE (C)	177.02	213.23	120.40	177.92	121.06	170.97	124.46	175.00	108.41	134.50	74.36	120.66
Amundi Funds Equity Japan Target - MJ (C)	22,866.43	27,381.49	15,324.49	22,747.07	15,381.66	21,403.56	15,526.73	21,901.09	13,251.21	16,767.31	8,971.35	14,679.47
Amundi Funds Equity Japan Target - OHE (C)	1,040.92	1,266.41	922.77	1,045.09								
Amundi Funds Equity Japan Target - RHE (C)	135.86	163.22	93.35	136.54	93.85	132.55	96.63	135.69	89.99	104.46		
Amundi Funds Equity Japan Target - RHE (D)	89.65	105.16										
Amundi Funds Equity Japan Target - RJ (C)	16,336.54	19,719.60	10,995.79	16,395.31	11,037.22	15,376.23	11,165.41	15,735.47	9,678.74	12,057.12		
Amundi Funds Equity Japan Target - SHE (C)	160.08	191.80	110.19	160.80	110.84	158.77	116.97	162.62	103.35	126.99	71.89	115.40
Amundi Funds Equity Japan Target - SJ (C)	19,929.46	23,926.26	13,613.76	20,004.12	13,672.40	19,302.23	14,160.77	19,765.40	12,460.86	15,356.13	8,553.22	13,868.87

¹ Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Euro Concentrated - AE (C)	94.53	134.59	113.14	141.12	100.24	131.83	83.63	110.97				
Amundi Funds Equity Euro Concentrated - AE (D)	89.66	127.64	108.22	133.31	96.38	126.09						
Amundi Funds Equity Euro Concentrated - FE (C)	71.57	102.21	96.94	101.49								
Amundi Funds Equity Euro Concentrated - IE (C)	967.45	1,375.06	1,146.83	1,437.44	1,007.96	1,333.93	837.80	1,114.19				
Amundi Funds Equity Euro Concentrated - IE (D)												
Amundi Funds Equity Euro Concentrated - ME (C)	71.96	102.26	96.95	101.53								
Amundi Funds Equity Euro Concentrated - OE (C)	949.52	1,153.53										
Amundi Funds Equity Euro Concentrated - OR (C)												
Amundi Funds Equity Euro Concentrated - SE (C)	99.75	142.15	119.96	149.26	106.70	139.90						
Amundi Funds Equity Euro Concentrated - ZE (C)												
Amundi Funds Equity Euro Concentrated - ZE (D)												
Amundi Funds Equity Europe Concentrated - AE (C)	105.41	142.56	118.50	147.71	100.73	134.90	82.48	109.52				
Amundi Funds Equity Europe Concentrated - AE (D)	100.08	135.85	114.29	140.76	97.65	130.11						
Amundi Funds Equity Europe Concentrated - AHK (C)												
Amundi Funds Equity Europe Concentrated - FE (C)	76.27	103.53	98.37	102.07								
Amundi Funds Equity Europe Concentrated - IE (C)	1,077.24	1,455.55	1,199.43	1,502.41	1,011.28	1,363.03	825.11	1,099.17				
Amundi Funds Equity Europe Concentrated - IE (D)	899.58	1,142.84										
Amundi Funds Equity Europe Concentrated - ME (C)	76.69	103.63	98.41	102.12								
Amundi Funds Equity Europe Concentrated - OE (C)	736.73	994.10	943.84	979.53								
Amundi Funds Equity Europe Concentrated - OR (C)												
Amundi Funds Equity Europe Concentrated - SE (C)	116.76	158.07	131.89	164.00	112.56	150.28						
Amundi Funds Equity Europe Concentrated - ZE (C)												
Amundi Funds Equity Europe Concentrated - ZE (D)												
Amundi Funds Equity Global Concentrated - AE (C)												
Amundi Funds Equity Global Concentrated - AE (D)												
Amundi Funds Equity Global Concentrated - AHE (C)												
Amundi Funds Equity Global Concentrated - AHE (D)												
Amundi Funds Equity Global Concentrated - AU (C)												
Amundi Funds Equity Global Concentrated - AU (D)												
Amundi Funds Equity Global Concentrated - A2U (C)												
Amundi Funds Equity Global Concentrated - FHE (C)												
Amundi Funds Equity Global Concentrated - FU (C)												
Amundi Funds Equity Global Concentrated - IE (C)												
Amundi Funds Equity Global Concentrated - IU (C)												
Amundi Funds Equity Global Concentrated - MG (C)												
Amundi Funds Equity Global Concentrated - MHE (C)												
Amundi Funds Equity Global Concentrated - OE (C)												
Amundi Funds Equity Global Concentrated - SE (C)												
Amundi Funds Equity Global Concentrated - SHE (C)												
Amundi Funds Equity Global Concentrated - SU (C)												
Amundi Funds Equity Global Concentrated - ZE (C)												
Amundi Funds Equity Global Income - AU (C) ¹												
Amundi Funds Equity Global Income - IU (C) ¹												
Amundi Funds Equity Japan Target - AE (C)	96.94	114.16	100.04	102.04								
Amundi Funds Equity Japan Target - AE (D)												
Amundi Funds Equity Japan Target - AHE (C)	87.11	106.54	54.44	102.72								
Amundi Funds Equity Japan Target - AHU (C)												
Amundi Funds Equity Japan Target - AJ (C)	8,723.36	10,682.47	1,358.07	10,279.41								
Amundi Funds Equity Japan Target - AJ (D)	7,924.94	8,245.48										
Amundi Funds Equity Japan Target - FHE (C)	86.64	105.16	99.99	102.67								
Amundi Funds Equity Japan Target - FJ (C)	8,681.54	10,590.43	8,445.95	10,828.90								
Amundi Funds Equity Japan Target - IHE (C)	794.48	825.84										
Amundi Funds Equity Japan Target - IJ (C)	87,361.22	107,485.52	98,837.30	126,531.45								
Amundi Funds Equity Japan Target - IJ (D)	80,013.54	83,258.46										
Amundi Funds Equity Japan Target - MHE (C)	78.73	81.84										
Amundi Funds Equity Japan Target - MJ (C)	8,695.56	10,698.36	9,871.91	12,638.01								
Amundi Funds Equity Japan Target - OHE (C)												
Amundi Funds Equity Japan Target - RHE (C)												
Amundi Funds Equity Japan Target - RHE (D)												
Amundi Funds Equity Japan Target - RJ (C)												
Amundi Funds Equity Japan Target - SHE (C)	76.46	79.46										
Amundi Funds Equity Japan Target - SJ (C)	8,380.97	10,271.00										

¹ Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

Additional Information (unaudited)

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Japan Value - AE (C)	176.51	201.60	150.51	188.53	128.25	164.65	119.51	170.54	112.47	130.96	101.54	137.01
Amundi Funds Equity Japan Value - AE (D)	118.92	135.81	101.40	127.01	86.41	110.93	100.32	115.05				
Amundi Funds Equity Japan Value - AHE (C)	128.23	150.42	94.27	131.78	92.44	126.63	93.72	129.79	90.07	104.07		
Amundi Funds Equity Japan Value - AHK (C)	3,270.69	3,797.24	2,449.23	3,368.55	2,414.93	3,336.74	2,485.33	3,425.63	2,513.61	2,690.86		
Amundi Funds Equity Japan Value - AJ (C)	12,057.00	14,175.00	8,776.00	12,360.00	8,545.00	11,625.00	8,555.00	11,909.00	8,096.00	9,487.00	5,283.00	9,525.00
Amundi Funds Equity Japan Value - AJ (D)	20,152.00	23,688.00	14,668.00	20,658.00	14,282.00	19,431.00	14,301.00	19,906.00	13,532.00	15,857.00	8,849.00	15,923.00
Amundi Funds Equity Japan Value - FHE (C)	128.59	150.13	96.28	132.46	94.85	130.94	98.10	134.58	95.64	105.69		
Amundi Funds Equity Japan Value - FJ (C)	18,179.00	21,254.00	13,449.00	18,685.00	13,169.00	18,044.00	13,433.00	18,536.00	12,913.00	15,062.00	8,557.00	15,254.00
Amundi Funds Equity Japan Value - IHE (C)	1,330.33	1,565.01	968.29	1,364.07	947.46	1,292.19	949.54	1,322.04	907.53	1,048.07		
Amundi Funds Equity Japan Value - IJ (C)	131,490.00	155,092.00	94,720.00	134,559.00	91,897.00	124,469.00	90,942.00	127,292.00	85,190.00	100,146.00	55,051.00	99,999.00
Amundi Funds Equity Japan Value - I2 (D)	10,390.00	12,230.00	7,563.00	10,656.00	7,372.00	10,034.00	7,390.00	10,286.00	7,021.00	8,218.00	4,620.00	8,267.00
Amundi Funds Equity Japan Value - I9 (C)	15,063.00	17,802.00	10,788.00	15,400.00	10,445.00	14,112.00	10,269.00	14,418.00	9,565.00	11,264.00	6,147.00	11,212.00
Amundi Funds Equity Japan Value - MJ (C)	20,984.00	24,750.00	15,116.00	21,473.00	14,665.00	19,862.00	14,511.00	20,311.00	13,594.00	15,980.00	8,784.00	15,957.00
Amundi Funds Equity Japan Value - OHE (C)	979.66	1,109.85										
Amundi Funds Equity Japan Value - SHE (C)	131.43	153.85	97.28	135.13	95.69	131.41	97.41	134.74	93.92	108.46		
Amundi Funds Equity Japan Value - SJ (C)	11,585.00	13,596.00	8,472.00	11,885.00	8,262.00	11,263.00	8,316.00	11,548.00	7,905.00	9,251.00	5,181.00	9,312.00
Amundi Funds Wells Fargo US Mid Cap - AE (C)	207.70	232.28	196.74	235.91	170.73	231.78	152.20	217.97	132.81	158.20	120.85	142.15
Amundi Funds Wells Fargo US Mid Cap - AHE (C)	165.53	185.28	143.90	172.25	129.33	165.49	132.36	157.69	116.95	145.76	101.58	123.26
Amundi Funds Wells Fargo US Mid Cap - AU (C)	174.41	197.29	149.59	180.82	132.95	170.29	136.19	162.63	119.87	149.95	103.42	126.24
Amundi Funds Wells Fargo US Mid Cap - AU (D)	174.43	197.31	149.61	180.85	132.96	170.53	136.38	162.85	120.04	150.15	103.57	126.41
Amundi Funds Wells Fargo US Mid Cap - FHE (C)	150.31	167.93	132.78	157.55	120.67	155.88	126.03	148.59	113.41	139.97	99.81	119.75
Amundi Funds Wells Fargo US Mid Cap - FU (C)	159.83	179.70	138.47	166.15	124.48	161.09	129.92	153.64	116.41	144.26	101.75	122.80
Amundi Funds Wells Fargo US Mid Cap - IHE (C)	1,743.17	1,959.16	1,511.47	1,809.69	1,346.78	1,724.22	1,367.72	1,641.35	1,192.30	1,496.71	1,025.35	1,254.77
Amundi Funds Wells Fargo US Mid Cap - IU (C)	1,845.44	2,097.38	1,570.52	1,909.38	1,382.91	1,766.90	1,402.43	1,687.00	1,217.70	1,534.44	1,040.24	1,280.58
Amundi Funds Wells Fargo US Mid Cap - IU (D)	1,865.34	2,119.99	1,588.45	1,929.97	1,399.24	1,781.31	1,411.07	1,697.73	1,224.48	1,543.26	1,045.20	1,287.74
Amundi Funds Wells Fargo US Mid Cap - I13U (C)	978.23	1,009.23										
Amundi Funds Wells Fargo US Mid Cap - MHE (C)	174.54	196.22	150.86	181.49	134.53	172.53	136.87	164.18	119.83	149.62	103.75	126.16
Amundi Funds Wells Fargo US Mid Cap - RU (C)	122.19	138.76	104.13	126.47	91.85	117.67	92.93	111.67	91.20	101.79		
Amundi Funds Wells Fargo US Mid Cap - SHE (C)	146.30	163.50	127.62	152.43	115.11	147.15	118.58	140.89	105.49	131.11	92.35	111.38
Amundi Funds Wells Fargo US Mid Cap - SU (C)	161.36	182.21	138.80	167.42	123.76	158.76	127.43	151.75	112.73	140.63	97.65	118.77
Amundi Funds Equity US Relative Value - AE (C)	208.05	235.93	189.47	238.53	161.33	211.07	159.06	220.55	138.38	164.91	113.32	147.80
Amundi Funds Equity US Relative Value - AE (D)	160.80	182.35	146.63	184.37	124.85	163.35	123.07	170.69	107.07	127.60	98.69	114.42
Amundi Funds Equity US Relative Value - AHE (C)	163.20	189.12	140.77	168.48	123.08	154.56	137.20	157.66	124.15	151.31	95.04	128.55
Amundi Funds Equity US Relative Value - AHK (C)	3,793.31	4,340.39	3,324.56	3,927.38	2,910.62	3,685.97	3,284.38	3,765.37	3,009.76	3,629.03	2,317.73	3,121.86
Amundi Funds Equity US Relative Value - AU (C)	172.34	201.79	145.86	177.30	126.81	159.47	140.86	162.37	127.34	155.30	96.69	131.71
Amundi Funds Equity US Relative Value - AU (D)	170.72	199.90	144.88	175.64	125.96	158.40	139.91	161.29	126.49	154.26	96.67	130.81
Amundi Funds Equity US Relative Value - FHE (C)	149.47	172.12	130.95	154.64	115.19	146.02	130.85	149.65	120.76	144.96	93.61	125.20
Amundi Funds Equity US Relative Value - FU (C)	158.10	183.98	135.92	163.03	118.83	150.64	134.46	153.88	123.76	148.86	95.27	128.22
Amundi Funds Equity US Relative Value - IHE (C)	1,741.62	2,028.50	1,485.36	1,794.96	1,292.98	1,613.61	1,418.73	1,639.99	1,266.78	1,559.22	961.60	1,310.08
Amundi Funds Equity US Relative Value - IU (C)	1,842.44	2,168.72	1,545.97	1,893.80	1,337.77	1,670.93	1,462.82	1,698.01	1,302.40	1,607.25	979.01	1,345.27
Amundi Funds Equity US Relative Value - IU (D)	1,795.26	2,109.79	1,516.55	1,845.29	1,312.31	1,649.05	1,443.66	1,675.77	1,297.30	1,593.46	979.02	1,341.02
Amundi Funds Equity US Relative Value - MU (C)	181.78	213.87	153.53	186.68	132.91	166.11	145.52	168.82	129.73	159.94	97.81	134.02
Amundi Funds Equity US Relative Value - RU (C)	125.51	147.62	105.51	129.05	91.37	114.25	100.16	116.13	96.83	110.11		
Amundi Funds Equity US Relative Value - RU (D)	112.62	132.45	95.17	115.79	82.42	103.47	90.71	105.17				
Amundi Funds Equity US Relative Value - SHE (C)	157.48	182.09	136.47	162.67	119.52	150.45	133.91	153.51	121.95	147.81	94.53	126.29
Amundi Funds Equity US Relative Value - SJ (C)	164.92	192.77	140.53	169.79	122.37	154.25	136.66	157.16	124.20	150.85	95.44	128.50
Amundi Funds Equity Euroland Small Cap - AE (C)	190.41	215.01	146.47	199.33	144.27	178.03	121.29	174.30	111.16	145.69	87.23	116.04
Amundi Funds Equity Euroland Small Cap - AE (D)	190.84	215.49	146.82	199.77	144.64	178.84	121.58	174.72	111.32	146.04	87.23	116.39
Amundi Funds Equity Euroland Small Cap - AU (C)	109.49	132.26	81.15	112.47	79.24	97.28	77.69	97.37	93.71	100.06		
Amundi Funds Equity Euroland Small Cap - A2U (C)	130.18	157.12	96.63	133.73	94.36	116.22	99.72	115.27				
Amundi Funds Equity Euroland Small Cap - FE (C)	175.58	196.07	137.25	184.42	135.23	169.03	116.42	166.16	108.64	140.61	86.16	113.57
Amundi Funds Equity Euroland Small Cap - FU (C)	103.63	124.19	99.37	106.60								
Amundi Funds Equity Euroland Small Cap - IE (C)	2,020.44	2,293.86	1,534.83	2,109.48	1,503.80	1,847.11	1,250.90	1,807.27	1,130.54	1,498.36	880.86	1,181.80
Amundi Funds Equity Euroland Small Cap - IE (D)	1,197.85	1,359.18	992.65	1,250.70			851.95	1,118.39	948.98	1,030.07		
Amundi Funds Equity Euroland Small Cap - IHG (C)	975.69	1,071.87										
Amundi Funds Equity Euroland Small Cap - IU (C)	1,314.60	1,597.69	964.26	1,349.03								
Amundi Funds Equity Euroland Small Cap - ME (C)	202.97	230.95	154.18	211.91	151.07	185.56	125.56	181.42	113.35	150.25	88.07	118.51
Amundi Funds Equity Euroland Small Cap - OE (C)	2,187.49	2,507.33	1,646.51	2,279.49	1,613.91	1,970.55	1,319.46	1,913.89	1,180.21	1,574.50	908.39	1,229.71
Amundi Funds Equity Euroland Small Cap - RE (C)	96.07	105.15										
Amundi Funds Equity Euroland Small Cap - RE (D)	97.70	107.02										
Amundi Funds Equity Euroland Small Cap - SE (C)	186.14	209.52	143.84	195.04	141.69	175.50	120.04	172.18	110.52	144.40	86.91	115.50
Amundi Funds Equity Euroland Small Cap - SU (C)	102.98	124.17	101.95	105.79								
Amundi Funds Equity Euroland Small Cap - ZE (C)	977.57	1,118.60	983.60	1,015.67								
Amundi Funds Equity Euroland Small Cap - ZE (D)	962.06	1,055.84										
Amundi Funds Equity Europe Small Cap - AE (C)	118.18	135.03	94.96	124.72	92.60	123.85	82.88	120.88	95.05	98.91		
Amundi Funds Equity Europe Small Cap - AE (D)	118.04	134.94	95.01	124.55	92.65	123.87	82.88	120.89	95.05	98.91		
Amundi Funds Equity Europe Small Cap - FE (C)	112.82	127.55	92.19	119.63	89.93	121.79	82.46	119.22	94.98	98.90		
Amundi Funds Equity Europe Small Cap - IE (C)	1,245.73	1,435.97	989.77	1,312.70	964.96	1,278.09	848.00	1,244.62	969.60	1,019.32		
Amundi Funds Equity Europe Small Cap - ME (C)	122.36	141.17	97.13	129.00	94.70	125.37	83.17	122.07	95.12	98.92		
Amundi Funds Equity Europe Small Cap - OR (C)	125,866.01	146,232.52	98,865.34	132,357.95	96,364.42	126,566.36	83,343.18	123,011.41	95,029.70	99,851.94		
Amundi Funds Equity Europe Small Cap - OR (D)	751.06	860.65	597.53	789.80	582.41	777.89	512.23	756.04	584.68	614.35		
Amundi Funds Equity Europe Small Cap - RE (C)	121.63	140.13	96.78	128.30	94.35	125.12	83.13	121.89	95.10	98.91		
Amundi Funds Equity Europe Small Cap - RE (D)	120.59	138.35	96.11	127.20	93.70	125.12	83.13	121.89	95.10	98.91		
Amundi Funds Equity Europe Small Cap -												

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Japan Value - AE (C)	92.34	112.14	99.72	102.00								
Amundi Funds Equity Japan Value - AE (D)												
Amundi Funds Equity Japan Value - AHE (C)												
Amundi Funds Equity Japan Value - AHK (C)												
Amundi Funds Equity Japan Value - AJ (C)	5,079.00	6,489.00	5,447.00	7,006.00	5,657.00	7,254.00	4,493.00	8,366.00	7,192.00	11,611.00	9,482.00	11,873.00
Amundi Funds Equity Japan Value - AJ (D)	8,507.00	10,869.00	9,123.00	11,735.00	9,475.00	12,149.00						
Amundi Funds Equity Japan Value - FHE (C)												
Amundi Funds Equity Japan Value - FJ (C)	8,304.00	10,559.00	9,965.00	10,241.00								
Amundi Funds Equity Japan Value - IHE (C)												
Amundi Funds Equity Japan Value - IJ (C)	52,610.00	67,423.00	56,073.00	72,082.00	57,667.00	74,166.00	45,561.00	84,472.00	72,434.00	116,334.00	94,772.00	118,629.00
Amundi Funds Equity Japan Value - I2 (D)	4,477.00	5,698.00	4,834.00	6,223.00	5,097.00	6,506.00	4,077.00	7,663.00	6,599.00	10,677.00	9,956.00	10,930.00
Amundi Funds Equity Japan Value - I9 (C)	5,855.00	7,517.00	6,219.00	7,992.00	6,362.00	8,197.00	5,012.00	9,270.00	9,117.00	10,000.00		
Amundi Funds Equity Japan Value - MJ (C)	8,395.00	10,759.00	8,948.00	11,503.00								
Amundi Funds Equity Japan Value - OHE (C)												
Amundi Funds Equity Japan Value - SHE (C)												
Amundi Funds Equity Japan Value - SJ (C)	4,994.00	6,373.00	5,371.00	6,911.00	5,608.00	7,178.00	4,466.00	8,340.00	7,179.00	11,621.00	9,478.00	11,890.00
Amundi Funds Wells Fargo US Mid Cap - AE (C)	88.93	127.52	76.47	103.32								
Amundi Funds Wells Fargo US Mid Cap - AHE (C)	88.57	114.99	15.70	103.64								
Amundi Funds Wells Fargo US Mid Cap - AU (C)	88.78	116.41	20.34	103.78								
Amundi Funds Wells Fargo US Mid Cap - AU (D)	88.77	116.54	86.48	118.49								
Amundi Funds Wells Fargo US Mid Cap - FHE (C)	88.46	113.55	99.21	161.19								
Amundi Funds Wells Fargo US Mid Cap - FU (C)	88.57	115.23	94.91	128.96								
Amundi Funds Wells Fargo US Mid Cap - IHE (C)	888.23	1,156.38	991.13	1,037.07								
Amundi Funds Wells Fargo US Mid Cap - IU (C)	889.62	1,168.76	991.04	1,550.71								
Amundi Funds Wells Fargo US Mid Cap - IU (D)	889.24	1,172.11	922.31	1,274.72								
Amundi Funds Wells Fargo US Mid Cap - I13U (C)												
Amundi Funds Wells Fargo US Mid Cap - MHE (C)	90.25	117.01										
Amundi Funds Wells Fargo US Mid Cap - RU (C)												
Amundi Funds Wells Fargo US Mid Cap - SHE (C)	92.23	95.15										
Amundi Funds Wells Fargo US Mid Cap - SU (C)	84.41	110.20										
Amundi Funds Equity US Relative Value - AE (C)	82.97	116.60	64.62	102.09								
Amundi Funds Equity US Relative Value - AE (D)												
Amundi Funds Equity US Relative Value - AHE (C)	77.52	104.69	20.04	102.49								
Amundi Funds Equity US Relative Value - AHK (C)	1,913.23	2,610.95	1,771.24	2,556.90								
Amundi Funds Equity US Relative Value - AU (C)	78.02	105.98	18.46	102.55								
Amundi Funds Equity US Relative Value - AU (D)	78.02	105.98	74.58	104.67								
Amundi Funds Equity US Relative Value - FHE (C)	77.17	104.62	95.19	131.84								
Amundi Funds Equity US Relative Value - FU (C)	77.72	104.88	98.38	1,184.03								
Amundi Funds Equity US Relative Value - IHE (C)	777.58	1,052.70	983.64	1,534.68								
Amundi Funds Equity US Relative Value - IU (C)	782.80	1,069.10	983.98	1,419.93								
Amundi Funds Equity US Relative Value - IU (D)	782.80	1,069.10	767.99	1,080.49								
Amundi Funds Equity US Relative Value - MU (C)	78.26	106.84	98.40	152.39								
Amundi Funds Equity US Relative Value - RU (C)												
Amundi Funds Equity US Relative Value - RU (D)												
Amundi Funds Equity US Relative Value - SHE (C)	77.29	103.98										
Amundi Funds Equity US Relative Value - SU (C)	77.30	104.74										
Amundi Funds Equity Euroland Small Cap - AE (C)	74.24	103.89	98.11	180.36								
Amundi Funds Equity Euroland Small Cap - AE (D)	74.24	103.89	98.11	102.23								
Amundi Funds Equity Euroland Small Cap - AU (C)												
Amundi Funds Equity Euroland Small Cap - A2U (C)												
Amundi Funds Equity Euroland Small Cap - FE (C)	73.88	103.84	98.09	169.11								
Amundi Funds Equity Euroland Small Cap - FU (C)												
Amundi Funds Equity Euroland Small Cap - IE (C)	744.97	1,039.27	981.26	1,960.48								
Amundi Funds Equity Euroland Small Cap - IE (D)												
Amundi Funds Equity Euroland Small Cap - IHG (C)												
Amundi Funds Equity Euroland Small Cap - IU (C)												
Amundi Funds Equity Euroland Small Cap - ME (C)	74.52	103.92	98.13	195.53								
Amundi Funds Equity Euroland Small Cap - OE (C)	753.20	1,039.79	94.60	1,022.77								
Amundi Funds Equity Euroland Small Cap - RE (C)												
Amundi Funds Equity Euroland Small Cap - RE (D)												
Amundi Funds Equity Euroland Small Cap - SE (C)	74.13	103.88	98.11	102.23								
Amundi Funds Equity Euroland Small Cap - SU (C)												
Amundi Funds Equity Euroland Small Cap - ZE (C)												
Amundi Funds Equity Euroland Small Cap - ZE (D)												
Amundi Funds Equity Europe Small Cap - AE (C)												
Amundi Funds Equity Europe Small Cap - AE (D)												
Amundi Funds Equity Europe Small Cap - FE (C)												
Amundi Funds Equity Europe Small Cap - IE (C)												
Amundi Funds Equity Europe Small Cap - ME (C)												
Amundi Funds Equity Europe Small Cap - OR (C)												
Amundi Funds Equity Europe Small Cap - OR (D)												
Amundi Funds Equity Europe Small Cap - RE (C)												
Amundi Funds Equity Europe Small Cap - RE (D)												
Amundi Funds Equity Europe Small Cap - SE (C)												
Amundi Funds Equity Europe Small Cap - ZE (C)												

Additional Information (unaudited)

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds CPR Global Agriculture - AE (C) ²	177.54	203.02	172.96	200.25	151.87	197.35	152.36	199.36	133.57	155.58	132.14	151.78
Amundi Funds CPR Global Agriculture - AHE (C) ²	126.74	145.37	116.54	130.68	102.06	131.20	119.86	134.95	110.07	130.17	103.88	120.93
Amundi Funds CPR Global Agriculture - AU (C) ²	102.91	119.02	92.27	105.42	80.06	102.92	93.56	105.35	85.61	101.53	80.09	93.95
Amundi Funds CPR Global Agriculture - AU (D) ²	113.73	131.53	101.97	116.51	88.48	113.74	103.40	116.44	94.62	112.21	88.52	103.84
Amundi Funds CPR Global Agriculture - A2U (C) ²	102.40	118.32	92.02	104.90	79.83	102.70	93.47	105.24	89.83	101.49	85.40	93.95
Amundi Funds CPR Global Agriculture - FHE (C) ²	104.80	120.67	98.74	109.40	86.84	112.46	103.62	116.53	96.58	112.99	93.02	106.59
Amundi Funds CPR Global Agriculture - FU (C) ²	102.10	117.16	92.91	104.68	81.06	104.95	96.43	108.44	89.66	105.14	85.18	98.82
Amundi Funds CPR Global Agriculture - IE (C) ²	910.10	1,280.58	1,102.76	1,284.22	964.01	1,245.70	996.27	1,256.62				
Amundi Funds CPR Global Agriculture - IE (D) ²	1,101.67	1,257.36	1,069.10	1,234.32	935.80	1,216.93	1,006.65	1,227.60				
Amundi Funds CPR Global Agriculture - IHE (C) ²	1,078.27	1,237.31	976.45	1,105.32	942.50	1,030.75	1,203.69	1,324.15	1,095.06	1,305.47	1,022.35	1,199.68
Amundi Funds CPR Global Agriculture - IU (C) ²	1,086.03	1,262.88	993.84	1,111.54	861.21	1,103.59	996.85	1,124.92	902.90	1,079.29	835.57	987.87
Amundi Funds CPR Global Agriculture - MU (C) ²	156.56	182.07	138.98	160.28	120.29	153.94	138.84	156.78	125.76	150.34	116.39	137.60
Amundi Funds CPR Global Agriculture - RU (C) ²	103.37	120.10	91.94	105.84	79.70	102.03	95.49	103.95				
Amundi Funds CPR Global Agriculture - R2E (C) ²	99.44	113.36	98.49	110.49								
Amundi Funds CPR Global Agriculture - SHE (C) ²	115.73	132.94	107.16	119.72	93.76	120.84	110.58	124.50	102.01	120.22	96.23	112.24
Amundi Funds CPR Global Agriculture - SU (C) ²	99.13	114.38	89.31	101.57	77.56	99.91	91.09	102.54	83.75	99.01	78.70	92.03
Amundi Funds CPR Global Gold Mines - AE (C)	36.30	45.58	40.71	62.34	27.47	56.64	31.73	50.04	36.53	54.16	38.73	98.50
Amundi Funds CPR Global Gold Mines - AE (D)	38.61	48.47	43.30	66.30	29.21	60.24	33.75	53.22	38.88	57.61	41.20	104.80
Amundi Funds CPR Global Gold Mines - AU (C)	30.94	38.02	29.45	48.32	20.79	43.70	27.52	46.69	34.56	50.19	34.89	88.78
Amundi Funds CPR Global Gold Mines - AU (D)	74.56	91.61	70.97	116.47	50.11	105.35	66.41	112.63	91.50	109.58		
Amundi Funds CPR Global Gold Mines - A2U (C)	31.29	38.48	29.84	48.99	21.10	44.32	27.98	47.49	38.26	47.88	34.89	66.50
Amundi Funds CPR Global Gold Mines - FHE (C)	38.16	48.08	38.34	64.04	28.29	58.13	39.10	67.06	49.98	73.18	51.13	100.92
Amundi Funds CPR Global Gold Mines - FU (C)	28.53	35.31	27.64	45.58	19.76	41.28	26.60	45.33	33.54	49.38	33.91	87.23
Amundi Funds CPR Global Gold Mines - IE (C)	866.18	1,081.85	959.36	1,462.88	641.45	1,328.68	734.48	1,154.95	838.75	1,244.93		
Amundi Funds CPR Global Gold Mines - IU (C)	329.96	403.26	310.17	507.04	217.01	458.22	283.91	480.10	353.65	512.24	355.88	898.13
Amundi Funds CPR Global Gold Mines - ME (C)	76.50	95.55	84.73	129.19	56.66	117.34	64.90	102.11				
Amundi Funds CPR Global Gold Mines - MU (C)	32.95	40.27	30.93	50.69	21.70	45.81	28.39	48.01	35.36	51.24	35.49	89.69
Amundi Funds CPR Global Gold Mines - OU (C)	970.37	1,180.26	901.89	1,209.12							748.20	1,016.66
Amundi Funds CPR Global Gold Mines - RU (C)	89.91	110.00	84.72	138.59	59.38	125.26	77.86	131.73	97.35	133.17		
Amundi Funds CPR Global Gold Mines - SHE (C)	25.42	31.89	25.24	42.03	18.45	38.11	25.13	42.97	31.86	46.57	32.34	83.20
Amundi Funds CPR Global Gold Mines - SU (C)	29.02	35.73	27.77	45.62	19.67	41.28	26.17	44.45	32.95	47.92	33.26	84.91
Amundi Funds CPR Global Lifestyles - AE (C) ³	185.71	225.61	167.38	202.45	149.73	192.91	131.56	195.92	125.38	137.16	110.52	137.61
Amundi Funds CPR Global Lifestyles - AE (D) ³	159.81	194.14	144.04	174.21	128.86	166.02	113.22	168.61	107.90	118.04	95.32	118.43
Amundi Funds CPR Global Lifestyles - AK (C) ³	3,346.30	4,011.50	3,129.92	3,716.16	2,796.87	3,608.81	2,506.10	3,696.95	2,513.76	2,590.18		
Amundi Funds CPR Global Lifestyles - AU (C) ³	152.99	182.20	128.59	157.44	117.68	145.26	116.30	145.28	114.47	129.41	93.29	122.73
Amundi Funds CPR Global Lifestyles - AU (D) ³	133.66	159.22	112.35	137.55	102.81	126.91	101.61	126.93	100.04	113.07	95.99	107.26
Amundi Funds CPR Global Lifestyles - A2U (C) ³	152.23	182.93	128.07	156.68	117.33	144.95	116.19	145.01	118.03	128.51	109.79	122.72
Amundi Funds CPR Global Lifestyles - FHE (C) ³	132.86	154.06	114.22	137.24	107.03	132.86	108.06	133.46	108.53	121.55	90.39	116.63
Amundi Funds CPR Global Lifestyles - FU (C) ³	140.72	165.86	119.35	145.01	110.38	137.27	111.13	137.68	111.35	125.02	92.00	119.59
Amundi Funds CPR Global Lifestyles - IE (C) ³	1,418.25	1,732.56	1,267.66	1,543.14	1,129.60	1,446.38	980.77	1,463.22	1,004.92	1,013.10		
Amundi Funds CPR Global Lifestyles - IE (D) ³	1,069.47	1,307.25	955.60	1,165.17	850.66	1,084.57						
Amundi Funds CPR Global Lifestyles - MU (C) ³	162.47	194.98	135.59	167.05	123.25	151.20	120.32	150.87	116.93	132.86	94.39	125.23
Amundi Funds CPR Global Lifestyles - OU (C) ³	1,776.85	2,176.63	1,469.56	1,825.35	1,331.02	1,626.51	1,282.92	1,620.78	1,232.29	1,410.42	985.99	1,318.34
Amundi Funds CPR Global Lifestyles - RHG (C) ³	117.51	139.08	98.94	120.99	94.71	103.11						
Amundi Funds CPR Global Lifestyles - SHE (C) ³	133.46	156.21	113.98	137.76	106.08	130.94	105.59	131.38	104.70	117.84	86.33	112.37
Amundi Funds CPR Global Lifestyles - SU (C) ³	142.11	168.72	119.76	146.30	109.93	135.98	109.23	136.10	108.06	121.93	88.42	115.91
Amundi Funds CPR Global Resources - AE (C)	90.29	104.64	90.32	107.22	59.33	96.19	72.26	96.74	78.55	92.82	78.15	97.37
Amundi Funds CPR Global Resources - AE (D)	97.93	113.50	98.00	116.30	64.47	104.37	78.57	104.98	100.08	100.08		
Amundi Funds CPR Global Resources - AU (C)	2,398.08	2,806.79	2,493.29	3,020.72	1,673.44	2,718.46	2,081.38	2,979.60	2,485.41	2,659.40		
Amundi Funds CPR Global Resources - AU (D)	64.35	79.32	62.55	71.09	40.39	66.90	56.46	80.14	65.01	78.73	63.94	79.81
Amundi Funds CPR Global Resources - AU (D)	67.19	82.82	65.30	74.22	42.23	69.95	59.04	83.81	67.98	82.33	66.86	83.46
Amundi Funds CPR Global Resources - A2U (C)	64.13	79.11	62.31	70.84	40.29	66.69	56.42	80.12	69.14	78.72	63.94	76.98
Amundi Funds CPR Global Resources - FHE (C)	73.05	88.23	72.70	82.60	48.42	79.03	69.05	99.28	82.07	97.65	80.79	101.75
Amundi Funds CPR Global Resources - FU (C)	65.49	80.25	64.25	72.76	41.97	69.14	59.58	85.02	70.00	83.63	68.90	87.01
Amundi Funds CPR Global Resources - IE (C)	978.68	1,141.39	989.16	991.36								
Amundi Funds CPR Global Resources - IU (C)	694.96	860.57	671.98	764.54	431.50	715.50	596.65	843.37	677.71	828.25	666.76	833.71
Amundi Funds CPR Global Resources - I4 (D)	924.49	1,137.91	889.34	1,014.88	575.13	957.91	803.42	1,115.53				
Amundi Funds CPR Global Resources - MU (C)	74.40	92.09	71.90	81.80	46.24	76.55	63.94	90.41	72.70	88.75	71.53	89.58
Amundi Funds CPR Global Resources - ORHE (C)	963.01	1,184.48	936.01	1,062.54	605.42	1,002.31	836.59	1,180.91	974.50	1,158.32		
Amundi Funds CPR Global Resources - OU (C)	990.12	1,127.14										
Amundi Funds CPR Global Resources - RHE (D)	99.11	120.90	97.27	109.98								
Amundi Funds CPR Global Resources - SHE (C)	60.64	73.65	59.92	67.82	39.54	64.82	56.04	79.85	65.39	78.48	64.36	82.33
Amundi Funds CPR Global Resources - SU (C)	61.66	75.88	60.09	68.23	38.93	64.39	54.67	77.71	63.31	76.37	62.30	78.38
Amundi Funds Equity Green Impact - AE (C)	101.64	113.51	99.34	108.51								
Amundi Funds Equity Green Impact - FE (C)	100.17	111.45	99.33	108.19								
Amundi Funds Equity Green Impact - IE (C)	1,023.29	1,145.25	993.47	1,087.09								
Amundi Funds Equity Green Impact - SE (C)	101.03	112.69	99.34	108.40								
Amundi Funds Equity ASEAN - AU (C)	86.90	107.25	79.97	94.83	72.44	93.66	92.27	109.40	91.61	108.29	92.06	123.07
Amundi Funds Equity ASEAN - AU (D)	70.86	87.46	65.30	77.43	59.37	76.77	75.63	90.50	75.79	89.59	76.39	101.81
Amundi Funds Equity ASEAN - A2U (C)	86.32	106.61	79.62	94.35	72.32	93.47	92.08	109.33	91.75	106.30	100.32	123.06
Amundi Funds Equity ASEAN - A2U (D)	75.00	87.35	65.18	77.23	59.32	76.67	75.53	90.39	75.85	87.89	83.00	101.81
Amundi Funds Equity ASEAN - FU (C)	81.03	100.61	76.17	89.73	69.92	91.07	89.73	107.79	91.00	108.21	94.12	122.93
Amundi Funds Equity ASEAN - IU (C)	936.61	1,151.34	849.67	1,012.13	765.16	984.43	969.67	1,139.63	946.74	1,118.08	953.11	1,267.65
Amundi Funds Equity ASEAN - I4 (C)	97.88	117.89	86.58	103.35	77.52	99.35	97.86	114.56	94.72	111.81	93.66	126.77
Amundi Funds Equity ASEAN - I9 (C)	113.77	133.61	97.95	117.01	87.59	112.16	110.47	129.17	106.63	125.86	105.26	142.66
Amundi Funds Equity ASEAN - SU (C)	82.33	101.78	76.22	90.22</								

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds CPR Global Agriculture - AE (C) ²	110.31	140.43	113.05	151.06	97.25	127.63						
Amundi Funds CPR Global Agriculture - AHE (C) ²	92.27	126.80	89.83	130.29	87.70	111.22						
Amundi Funds CPR Global Agriculture - AU (C) ²	70.37	96.27	68.06	99.34	57.55	82.94	37.52	99.29	89.31	105.79		
Amundi Funds CPR Global Agriculture - AU (D) ²	77.78	106.40	75.22	109.80	63.61	91.67						
Amundi Funds CPR Global Agriculture - A2U (C) ²												
Amundi Funds CPR Global Agriculture - FHE (C) ²	87.56	104.41										
Amundi Funds CPR Global Agriculture - FU (C) ²	75.71	103.88										
Amundi Funds CPR Global Agriculture - IE (C) ²												
Amundi Funds CPR Global Agriculture - IE (D) ²												
Amundi Funds CPR Global Agriculture - IHE (C) ²	901.06	1,233.57	873.67	1,264.87	740.52	1,081.96						
Amundi Funds CPR Global Agriculture - IU (C) ²	728.37	994.44	695.89	1,023.91	583.04	844.64	377.58	996.20	893.61	1,060.55		
Amundi Funds CPR Global Agriculture - MU (C) ²	101.45	138.51	96.93	142.62	94.87	117.65						
Amundi Funds CPR Global Agriculture - RU (C) ²												
Amundi Funds CPR Global Agriculture - R2E (C) ²												
Amundi Funds CPR Global Agriculture - SHE (C) ²	90.45	108.03										
Amundi Funds CPR Global Agriculture - SU (C) ²	69.37	94.98	67.43	98.09	57.24	82.33	37.42	99.16	89.31	105.71		
Amundi Funds CPR Global Gold Mines - AE (C)	72.38	122.09	96.07	179.10								
Amundi Funds CPR Global Gold Mines - AE (D)	77.02	111.97										
Amundi Funds CPR Global Gold Mines - AU (C)	63.88	118.45	30.75	99.35								
Amundi Funds CPR Global Gold Mines - AU (D)												
Amundi Funds CPR Global Gold Mines - A2U (C)												
Amundi Funds CPR Global Gold Mines - FHE (C)												
Amundi Funds CPR Global Gold Mines - FU (C)	63.07	118.07	95.04	372.21								
Amundi Funds CPR Global Gold Mines - IE (C)												
Amundi Funds CPR Global Gold Mines - IU (C)	644.52	1,186.76	950.73	4,496.50								
Amundi Funds CPR Global Gold Mines - ME (C)												
Amundi Funds CPR Global Gold Mines - MU (C)	64.34	118.29	95.07	452.60								
Amundi Funds CPR Global Gold Mines - OU (C)	726.73	1,083.46										
Amundi Funds CPR Global Gold Mines - RU (C)												
Amundi Funds CPR Global Gold Mines - SHE (C)	60.48	113.67										
Amundi Funds CPR Global Gold Mines - SU (C)	61.18	113.46										
Amundi Funds CPR Global Lifestyles - AE (C) ³	86.72	119.41	94.84	130.93								
Amundi Funds CPR Global Lifestyles - AE (D) ³	94.64	102.90										
Amundi Funds CPR Global Lifestyles - AK (C) ³												
Amundi Funds CPR Global Lifestyles - AU (C) ³	80.51	108.71	89.50	137.19								
Amundi Funds CPR Global Lifestyles - AU (D) ³												
Amundi Funds CPR Global Lifestyles - A2U (C) ³												
Amundi Funds CPR Global Lifestyles - FHE (C) ³	92.21	105.74										
Amundi Funds CPR Global Lifestyles - FU (C) ³	80.23	107.40	80.68	122.63								
Amundi Funds CPR Global Lifestyles - IE (C) ³												
Amundi Funds CPR Global Lifestyles - IE (D) ³												
Amundi Funds CPR Global Lifestyles - MU (C) ³	80.79	109.44	89.95	139.37								
Amundi Funds CPR Global Lifestyles - OU (C) ³	892.39	1,144.82										
Amundi Funds CPR Global Lifestyles - RHG (C) ³												
Amundi Funds CPR Global Lifestyles - SHE (C) ³	87.99	100.59										
Amundi Funds CPR Global Lifestyles - SU (C) ³	76.89	102.89										
Amundi Funds CPR Global Resources - AE (C)	82.30	108.44	98.09	101.85								
Amundi Funds CPR Global Resources - AE (D)												
Amundi Funds CPR Global Resources - AK (C)												
Amundi Funds CPR Global Resources - AU (C)	65.51	97.32	69.98	101.56	58.73	84.36	39.56	105.29	87.82	106.46		
Amundi Funds CPR Global Resources - AU (D)	68.50	101.76	73.17	106.19	61.41	88.20	51.04	74.57				
Amundi Funds CPR Global Resources - A2U (C)												
Amundi Funds CPR Global Resources - FHE (C)												
Amundi Funds CPR Global Resources - FU (C)	71.75	107.78	97.02	102.28								
Amundi Funds CPR Global Resources - IE (C)												
Amundi Funds CPR Global Resources - IU (C)	682.07	1,004.50	715.36	1,045.77	594.79	858.52	398.00	1,056.06	878.50	1,066.65		
Amundi Funds CPR Global Resources - I4 (D)												
Amundi Funds CPR Global Resources - MU (C)	73.29	107.95	97.03	102.33	89.14	107.60						
Amundi Funds CPR Global Resources - ORHE (C)												
Amundi Funds CPR Global Resources - OU (C)												
Amundi Funds CPR Global Resources - RHE (D)												
Amundi Funds CPR Global Resources - SHE (C)	68.08	103.46										
Amundi Funds CPR Global Resources - SU (C)	64.42	95.97	69.32	100.30	58.41	83.74	39.46	105.15	87.81	106.38		
Amundi Funds Equity Green Impact - AE (C)												
Amundi Funds Equity Green Impact - FE (C)												
Amundi Funds Equity Green Impact - IE (C)												
Amundi Funds Equity Green Impact - SE (C)												
Amundi Funds Equity ASEAN - AU (C)	72.08	101.60	72.06	97.03	51.26	77.07	34.51	86.48	85.52	126.65	99.97	111.04
Amundi Funds Equity ASEAN - AU (D)	59.81	84.31	59.92	80.51	43.20	64.08	29.08	72.87	72.06	106.73		
Amundi Funds Equity ASEAN - A2U (C)												
Amundi Funds Equity ASEAN - A2U (D)												
Amundi Funds Equity ASEAN - FU (C)	74.46	105.25										
Amundi Funds Equity ASEAN - IU (C)	746.77	1,050.87	730.92	1,001.13	521.81	789.75	350.23	872.99	862.96	1,272.26	999.86	1,112.54
Amundi Funds Equity ASEAN - I4 (C)	72.59	102.07	71.36	97.14	50.13	76.14	33.60	83.45	82.47	121.17	98.28	105.76
Amundi Funds Equity ASEAN - I9 (C)	81.49	114.55	79.95	108.98	56.09	85.29	37.57	93.22	92.12	100.00		
Amundi Funds Equity ASEAN - SU (C)	70.83	99.91	71.17	95.50	50.83	76.18	34.26	86.10	85.16	126.44	99.97	110.99

² Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

³ Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Asia Concentrated - AE (C) ⁴	135.53	161.36	112.14	140.51	98.38	128.77	101.84	143.69	90.87	103.29	88.68	104.31
Amundi Funds Equity Asia Concentrated - AU (C) ⁴	30.00	38.91	24.16	30.63	21.43	27.82	25.33	30.04	23.26	27.29	21.40	26.14
Amundi Funds Equity Asia Concentrated - AU (D) ⁴	29.38	38.18	23.66	29.99	20.92	27.31	24.85	29.49	22.82	26.77	21.00	25.64
Amundi Funds Equity Asia Concentrated - A2U (C) ⁴	29.87	38.79	24.09	30.49	21.38	27.78	25.32	30.01	24.78	27.29	22.57	26.13
Amundi Funds Equity Asia Concentrated - A2U (D) ⁴	29.31	38.06	23.63	29.92	20.98	27.26	24.84	29.44	24.32	26.77	22.14	25.64
Amundi Funds Equity Asia Concentrated - IU (C) ⁴	100.78	129.96	82.29	102.92	73.25	96.10	88.36	104.04	82.55	95.59	77.02	92.96
Amundi Funds Equity Asia Concentrated - MU (C) ⁴	3,294.16	4,288.90	2,628.22	3,362.22	2,319.68	2,997.80	2,711.22	3,232.01	2,462.94	2,912.53	2,245.94	2,764.38
Amundi Funds Equity Asia Concentrated - MU (C) ⁴	123.54	160.29	98.98	126.08	87.42	112.89	102.11	121.71	92.71	109.68	84.54	104.05
Amundi Funds Equity Asia Concentrated - SHE (C) ⁴	106.53	136.14	87.89	108.85	78.41	102.35	98.29	110.45				
Amundi Funds Equity Asia Concentrated - SU (C) ⁴	28.04	36.32	22.67	28.63	20.15	26.21	23.93	28.33	22.10	25.81	20.42	24.85
Amundi Funds Equity Asia Ex Japan Concentrated - AE (C) ⁵	56.25	66.03	46.65	58.34	44.46	47.47						
Amundi Funds Equity Brazil - AE (C) ⁶	59.33	73.90	51.19	76.24	35.64	62.46	56.47	86.68	58.04	77.74	67.27	91.82
Amundi Funds Equity Brazil - AU (C) ⁶	59.72	76.40	50.02	70.89	34.05	61.21	55.02	100.51	70.56	93.70	77.74	105.20
Amundi Funds Equity Brazil - AU (D) ⁶	53.60	68.32	45.17	63.62	30.74	55.68	50.05	92.85	65.18	86.56	72.65	98.31
Amundi Funds Equity Brazil - A2U (C) ⁶	59.44	76.00	49.86	70.59	34.19	61.10	54.94	100.44	70.55	90.93	77.73	105.20
Amundi Funds Equity Brazil - FU (C) ⁶	47.41	60.44	40.27	56.57	27.60	49.99	45.13	83.04	58.78	78.37	65.32	88.61
Amundi Funds Equity Brazil - IU (C) ⁶	639.42	819.25	532.72	755.35	362.89	645.72	578.73	1,052.06	734.54	972.87	804.64	1,085.87
Amundi Funds Equity Brazil - MU (C) ⁶	60.68	77.77	50.59	71.70	34.29	61.38	55.01	99.87	69.82	92.48	76.43	103.01
Amundi Funds Equity Brazil - RU (C) ⁶	68.99	88.43	57.32	81.77	38.99	69.82	62.55	113.91	79.59	102.92		
Amundi Funds Equity Brazil - SU (C) ⁶	57.29	73.21	48.17	68.10	32.85	59.19	53.27	97.51	68.62	91.23	75.75	102.42
Amundi Funds Equity Emerging Focus - AE (C)	124.29	143.03	109.69	129.53	92.41	120.92	100.06	133.91	85.82	102.39	87.77	106.84
Amundi Funds Equity Emerging Focus - AE (D)	123.92	142.59	109.27	129.14	92.01	120.39	99.68	133.38	85.39	101.83	87.35	106.32
Amundi Funds Equity Emerging Focus - AHC (C)	92.75	100.46										
Amundi Funds Equity Emerging Focus - AHE (C)	98.37	121.63	83.91	100.54	72.66	95.44	89.12	104.40	81.75	98.73	80.46	98.16
Amundi Funds Equity Emerging Focus - AU (C)	103.57	129.86	87.31	105.66	74.55	98.03	91.33	106.94	83.52	101.08	81.56	100.09
Amundi Funds Equity Emerging Focus - AU (D)	149.50	187.43	126.02	152.51	107.66	141.59	131.90	154.41	120.59	145.95	117.78	144.52
Amundi Funds Equity Emerging Focus - A2U (C)	104.71	131.20	88.25	106.82	75.71	98.32	91.81	106.86	86.68	101.05	83.83	100.08
Amundi Funds Equity Emerging Focus - A5HP (C)	366.29	426.42										
Amundi Funds Equity Emerging Focus - A5K (C)	2,472.89	2,666.38										
Amundi Funds Equity Emerging Focus - A5U (C)	86.28	99.21										
Amundi Funds Equity Emerging Focus - FU (C)	96.51	119.94	81.96	98.56	70.93	93.77	88.03	103.46	82.04	98.18	81.39	98.15
Amundi Funds Equity Emerging Focus - IHE (C)	1,070.18	1,318.67	990.43	1,092.62								
Amundi Funds Equity Emerging Focus - IU (C)	1,097.41	1,383.74	919.12	1,118.44	776.28	1,015.72	942.30	1,101.28	859.34	1,040.60	831.60	1,018.67
Amundi Funds Equity Emerging Focus - IU (D)	1,180.49	1,479.25	988.77	1,202.37			1,004.95	1,184.79	917.78	1,118.42	919.81	994.91
Amundi Funds Equity Emerging Focus - I4 (C)	1,382.35	1,748.42	1,154.30	1,408.21	973.09	1,250.46	1,155.70	1,338.08	1,027.16	1,259.84	984.91	1,224.64
Amundi Funds Equity Emerging Focus - I8 (C)	988.22	1,201.58										
Amundi Funds Equity Emerging Focus - MU (C)	116.55	146.76	97.75	118.81	82.75	108.40	100.54	117.51	91.26	111.03	88.72	108.79
Amundi Funds Equity Emerging Focus - OFE (C)	929.81	1,003.76										
Amundi Funds Equity Emerging Focus - OFU (C)	1,048.79	1,329.06	990.25	1,129.84	962.75	1,034.05						
Amundi Funds Equity Emerging Focus - ORU (D)	1,018.01	1,283.86	1,010.27	1,036.78								
Amundi Funds Equity Emerging Focus - OU (C)	1,126.80	1,428.52	938.82	1,147.51	788.42	1,010.81	96.39	1,074.81	85.35	104.92	81.57	101.66
Amundi Funds Equity Emerging Focus - RHE (C)	96.16	116.86										
Amundi Funds Equity Emerging Focus - RHE (D)	95.29	115.59										
Amundi Funds Equity Emerging Focus - RHG (C)	101.93	127.18	86.11	104.01	73.63	96.53	95.07	101.67				
Amundi Funds Equity Emerging Focus - RU (C)	96.78	115.83										
Amundi Funds Equity Emerging Focus - RU (D)	96.57	115.53										
Amundi Funds Equity Emerging Focus - SE (C)	125.02	143.38	110.74	130.38	93.37	122.43	101.40	135.52	87.94	104.04	89.57	108.71
Amundi Funds Equity Emerging Focus - SU (C)	99.14	123.91	83.75	101.17	71.78	94.53	88.25	103.47	81.49	98.01	80.01	97.11
Amundi Funds Equity Emerging Focus - XU (C)	1,160.59	1,466.44	970.09	1,182.48					870.37	1,001.95	838.00	1,030.49
Amundi Funds Equity Emerging World - AE (C)	120.82	140.60	103.28	127.07	87.02	117.12	96.49	131.07	87.14	102.00	87.34	106.30
Amundi Funds Equity Emerging World - AE (D)	119.77	139.37	102.62	125.96	86.46	116.38	95.76	130.24	86.72	101.26	86.92	105.80
Amundi Funds Equity Emerging World - AHK (C)	2,407.03	2,966.51	2,070.45	2,455.87	1,768.91	2,393.33	2,236.21	2,687.56	2,505.71	2,570.85		
Amundi Funds Equity Emerging World - AU (C)	99.47	126.29	82.63	101.24	69.85	93.92	87.01	104.30	83.80	99.53	82.45	99.16
Amundi Funds Equity Emerging World - AU (D)	98.65	125.26	81.96	100.41	69.28	93.03	86.18	103.32	82.98	98.59	81.64	98.19
Amundi Funds Equity Emerging World - A2U (C)	99.52	126.27	82.73	101.30	70.09	93.74	86.91	104.23	85.55	99.49	82.44	99.15
Amundi Funds Equity Emerging World - FU (C)	88.22	111.03	74.34	89.90	63.26	85.30	79.63	95.83	78.10	91.74	77.03	92.81
Amundi Funds Equity Emerging World - IE (C)	1,210.78	1,416.58	1,024.34	1,271.43	861.31	1,154.68	946.38	1,290.87	846.16	997.24	846.69	1,029.16
Amundi Funds Equity Emerging World - IU (C)	1,067.18	1,362.22	878.15	1,085.29	738.93	991.58	914.35	1,094.82	872.27	1,042.17	854.30	1,025.97
Amundi Funds Equity Emerging World - I8 (C)	1,015.70	1,295.43	835.58	1,033.06	704.28	935.93	862.40	1,030.89	820.00	981.43	801.15	967.32
Amundi Funds Equity Emerging World - MU (C)	117.81	150.21	96.97	119.83	81.59	109.48	100.96	120.89	96.68	115.07	94.51	114.02
Amundi Funds Equity Emerging World - OE (C)	1,209.55	1,423.37	1,011.77	1,268.19	943.49	1,024.99						
Amundi Funds Equity Emerging World - OU (C)	988.16	1,153.19	986.76	1,004.25								
Amundi Funds Equity Emerging World - O1 (C)	1,218.68	1,563.41	992.07	1,238.48	832.18	1,099.48	1,007.35	1,200.55	944.82	1,140.20	912.62	1,111.04
Amundi Funds Equity Emerging World - RE (C)	95.17	106.09										
Amundi Funds Equity Emerging World - RU (C)	118.56	151.18	97.71	120.60	82.27	110.47	101.92	122.08	97.57	116.23		
Amundi Funds Equity Emerging World - RU (D)	115.90	147.81	96.38	117.89	81.16	109.82	101.32	122.15	97.53	116.31		
Amundi Funds Equity Emerging World - SU (C)	95.87	121.33	79.97	97.61	67.73	91.19	84.67	101.62	81.97	97.05	80.70	97.00

⁴ Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁵ Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁶ Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Asia Concentrated - AE (C) ⁴	74.51	102.11										
Amundi Funds Equity Asia Concentrated - AU (C) ⁴	19.27	28.18	22.24	28.77	17.96	24.62	11.62	24.37	23.52	37.71	16.26	26.13
Amundi Funds Equity Asia Concentrated - AU (D) ⁴	18.89	27.63	21.81	28.22	17.75	24.14	11.49	24.08	23.24	37.26	16.07	25.82
Amundi Funds Equity Asia Concentrated - A2U (C) ⁴												
Amundi Funds Equity Asia Concentrated - A2U (D) ⁴												
Amundi Funds Equity Asia Concentrated - FU (C) ⁴	70.09	102.65										
Amundi Funds Equity Asia Concentrated - IU (C) ⁴	2,006.87	2,929.63	2,290.32	2,985.24	1,835.03	2,531.75	1,180.62	2,469.61	2,367.70	3,802.23	1,623.82	2,627.47
Amundi Funds Equity Asia Concentrated - MU (C) ⁴	75.54	110.27	86.38	112.37	69.16	94.81	44.49	93.04	90.74	109.23		
Amundi Funds Equity Asia Concentrated - SHE (C) ⁴												
Amundi Funds Equity Asia Concentrated - SU (C) ⁴	18.44	26.99	21.39	27.59	17.35	23.70	11.26	23.63	22.88	36.66	15.89	25.44
Amundi Funds Equity Asia Ex Japan Concentrated - AE (C) ⁵												
Amundi Funds Equity Brazil - AE (C) ⁶	76.85	103.17										
Amundi Funds Equity Brazil - AU (C) ⁶	84.26	128.06	99.97	134.36	70.18	118.27	38.20	106.80	89.57	117.26		
Amundi Funds Equity Brazil - AU (D) ⁶	79.98	122.30	96.34	128.32	86.59	113.98						
Amundi Funds Equity Brazil - A2U (C) ⁶												
Amundi Funds Equity Brazil - FU (C) ⁶	71.98	104.38										
Amundi Funds Equity Brazil - IU (C) ⁶	864.08	1,300.90	1,012.14	1,360.95	700.40	1,192.58	384.00	1,070.61	895.97	1,174.57		
Amundi Funds Equity Brazil - MU (C) ⁶	82.15	123.78	96.38	129.31	86.60	112.04						
Amundi Funds Equity Brazil - RU (C) ⁶												
Amundi Funds Equity Brazil - SU (C) ⁶	82.72	126.33	99.03	132.68	69.79	117.38	38.08	106.64	89.56	117.12		
Amundi Funds Equity Emerging Focus - AE (C)	76.18	98.53	89.78	100.00								
Amundi Funds Equity Emerging Focus - AE (D)	75.72	98.07	89.74	100.00								
Amundi Funds Equity Emerging Focus - AHC (C)												
Amundi Funds Equity Emerging Focus - AHE (C)	73.47	102.79	96.48	100.85								
Amundi Funds Equity Emerging Focus - AU (C)	73.72	102.53	78.76	102.96	58.17	88.32	35.77	87.49	83.03	105.23		
Amundi Funds Equity Emerging Focus - AU (D)	106.47	148.09	113.75	148.71	97.17	127.57	58.77	99.80				
Amundi Funds Equity Emerging Focus - A2U (C)												
Amundi Funds Equity Emerging Focus - A5HP (C)												
Amundi Funds Equity Emerging Focus - A5K (C)												
Amundi Funds Equity Emerging Focus - A5U (C)												
Amundi Funds Equity Emerging Focus - FU (C)	74.42	103.67										
Amundi Funds Equity Emerging Focus - IHE (C)												
Amundi Funds Equity Emerging Focus - IU (C)	746.96	1,036.64	792.05	1,041.24	587.46	890.22	360.49	879.64	833.09	1,052.62		
Amundi Funds Equity Emerging Focus - IU (D)												
Amundi Funds Equity Emerging Focus - I4 (C)	948.36	1,128.71										
Amundi Funds Equity Emerging Focus - I8 (C)												
Amundi Funds Equity Emerging Focus - MU (C)	79.63	110.54	84.19	110.89	62.18	94.69	38.00	92.71	92.52	105.46		
Amundi Funds Equity Emerging Focus - OFE (C)												
Amundi Funds Equity Emerging Focus - OFU (C)												
Amundi Funds Equity Emerging Focus - ORU (D)												
Amundi Funds Equity Emerging Focus - OU (C)	72.56	98.18										
Amundi Funds Equity Emerging Focus - RHE (C)												
Amundi Funds Equity Emerging Focus - RHE (D)												
Amundi Funds Equity Emerging Focus - RHG (C)												
Amundi Funds Equity Emerging Focus - RU (C)												
Amundi Funds Equity Emerging Focus - RU (D)												
Amundi Funds Equity Emerging Focus - SE (C)	78.75	102.11	93.46	109.11								
Amundi Funds Equity Emerging Focus - SU (C)	72.56	101.00	77.91	101.52	57.77	87.45	35.63	87.25	82.91	105.21		
Amundi Funds Equity Emerging Focus - XU (C)	750.04	1,038.98	928.97	1,045.54								
Amundi Funds Equity Emerging World - AE (C)	81.04	105.70	100.88	102.15								
Amundi Funds Equity Emerging World - AE (D)	89.49	99.58										
Amundi Funds Equity Emerging World - AHK (C)												
Amundi Funds Equity Emerging World - AU (C)	77.58	109.04	85.33	112.66	66.47	98.48	41.36	97.31	92.50	111.60		
Amundi Funds Equity Emerging World - AU (D)	76.84	107.99	100.00	111.59								
Amundi Funds Equity Emerging World - A2U (C)												
Amundi Funds Equity Emerging World - FU (C)	74.26	104.73	99.79	102.58								
Amundi Funds Equity Emerging World - IE (C)												
Amundi Funds Equity Emerging World - IU (C)	794.71	1,114.31	864.25	1,148.78	666.67	995.51	415.45	975.26	925.28	1,117.69		
Amundi Funds Equity Emerging World - I8 (C)	744.97	1,044.43	973.85	1,076.61								
Amundi Funds Equity Emerging World - MU (C)	87.91	123.27	96.08	127.09	89.93	110.67						
Amundi Funds Equity Emerging World - OE (C)												
Amundi Funds Equity Emerging World - OU (C)	749.71	1,048.44	998.37	1,026.48								
Amundi Funds Equity Emerging World - O1 (C)	841.47	1,079.02										
Amundi Funds Equity Emerging World - RE (C)												
Amundi Funds Equity Emerging World - RU (C)												
Amundi Funds Equity Emerging World - RU (D)												
Amundi Funds Equity Emerging World - SU (C)	76.48	107.60	84.55	111.29	66.10	97.65	41.24	97.17	92.49	111.52	66.10	97.65

⁴ Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁵ Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.

⁶ Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

Additional Information (unaudited)

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Greater China - AE (C)	139.53	177.86	115.99	145.59	101.25	141.45	104.97	158.70	90.22	104.66	84.24	100.42
Amundi Funds Equity Greater China - AE (D)	137.08	174.68	114.07	143.04	99.57	140.33	104.40	157.45	89.69	104.10	84.35	99.84
Amundi Funds Equity Greater China - AU (C)	861.77	881.62	534.69	679.06	470.64	653.86	578.18	709.91	487.65	596.38	432.73	546.39
Amundi Funds Equity Greater China - AU (D)	649.45	865.28	525.08	666.42	461.49	648.59	573.53	704.20	484.62	592.74	432.77	542.99
Amundi Funds Equity Greater China - A2U (C)	660.30	879.44	534.30	677.59	470.61	654.40	579.27	710.69	542.55	597.94	473.74	539.73
Amundi Funds Equity Greater China - A2U (D)	647.68	862.62	524.09	664.63	461.62	645.80	571.66	701.36	536.48	591.25	470.79	536.37
Amundi Funds Equity Greater China - FU (C)	117.66	155.57	96.41	120.81	85.40	119.57	106.78	130.15	91.47	110.64	82.57	103.46
Amundi Funds Equity Greater China - IU (C)	722.05	965.99	579.38	740.71	506.05	701.30	616.43	760.14	514.41	634.26	455.11	576.88
Amundi Funds Equity Greater China - I2 (D)	158.97	211.66	129.47	163.34	114.66	160.25	142.27	174.12	121.61	147.25	108.72	136.39
Amundi Funds Equity Greater China - I4 (C)	466.80	627.18	371.94	478.80	325.30	448.46	392.68	485.71	326.19	403.50	284.17	361.29
Amundi Funds Equity Greater China - I9 (C)	147.77	198.85	117.56	151.56	102.75	141.54	123.80	153.25	102.64	127.16	89.29	113.60
Amundi Funds Equity Greater China - MU (C)	131.17	175.64	105.11	134.56	92.01	127.35	111.98	138.03	93.30	115.02	82.52	104.65
Amundi Funds Equity Greater China - RU (C)	119.53	159.89	95.81	122.63	84.02	116.21	102.18	125.99	95.85	105.18		
Amundi Funds Equity Greater China - SU (C)	33.53	44.57	27.20	34.41	23.98	33.39	29.61	36.28	25.06	30.57	22.45	28.25
Amundi Funds Equity Greater China - XU (C)	1,690.60	2,269.03	1,347.08	1,734.05	1,178.10	1,624.83	1,423.39	1,759.78	1,180.13	1,459.41	1,039.43	1,321.44
Amundi Funds SBI FM Equity India - AE (C)	137.42	155.87	115.58	147.52	98.53	134.39	89.94	141.29	56.96	92.48	67.65	84.09
Amundi Funds SBI FM Equity India - AE (D)	137.91	156.40	115.64	148.05	98.58	134.45	89.97	141.33	57.02	92.50	67.72	84.18
Amundi Funds SBI FM Equity India - AU (C)	224.11	269.11	172.34	228.88	155.18	205.94	172.76	215.00	107.14	176.67	117.31	152.41
Amundi Funds SBI FM Equity India - AU (D)	184.00	220.63	142.50	188.00	128.63	170.79	143.09	178.33	88.88	146.32	97.29	126.44
Amundi Funds SBI FM Equity India - A2U (C)	230.99	277.87	174.27	235.98	159.81	211.36	173.48	220.02	133.82	176.84	126.03	152.40
Amundi Funds SBI FM Equity India - FU (C)	124.07	148.18	95.82	126.86	87.31	116.75	99.06	122.42	62.04	101.27	69.46	88.60
Amundi Funds SBI FM Equity India - IU (C)	2,418.92	2,917.42	1,856.62	2,469.12	1,661.10	2,194.94	1,826.54	2,285.15	1,127.90	1,866.59	1,230.35	1,598.45
Amundi Funds SBI FM Equity India - I2 (D)	189.16	228.78	144.50	193.05	129.27	170.19	138.54	176.54	85.30	141.13	93.09	121.21
Amundi Funds SBI FM Equity India - I4 (C)	253.19	307.28	192.74	258.40	171.55	224.82	181.64	232.64	110.76	184.90	119.46	156.94
Amundi Funds SBI FM Equity India - I9 (C)	161.82	196.56	123.09	165.13	109.42	143.27	115.58	148.17	70.39	117.64	75.79	99.69
Amundi Funds SBI FM Equity India - MU (C)	118.48	142.94	90.94	120.94	81.29	107.36	89.35	111.79	55.05	91.31	60.14	78.11
Amundi Funds SBI FM Equity India - OU (C)	1,445.30	1,760.21	1,096.86	1,474.46	971.35	1,184.19						
Amundi Funds SBI FM Equity India - SU (C)	213.31	255.74	163.90	217.94	148.09	196.92	165.72	205.81	102.98	169.42	114.14	146.67
Amundi Funds Equity India Infrastructure - AU (C)	69.96	93.98	56.47	78.94	50.27	69.78	57.83	71.77	29.49	59.85	37.35	49.91
Amundi Funds Equity India Infrastructure - AU (D)	115.33	154.94	93.39	130.16	82.98	115.20	95.43	118.50	48.67	98.79	61.64	82.36
Amundi Funds Equity India Infrastructure - A2U (C)	75.97	102.12	59.80	85.13	53.22	74.07	59.76	75.67	36.81	61.99	37.34	47.13
Amundi Funds Equity India Infrastructure - FU (C)	99.77	134.87	81.77	114.22	73.45	102.72	85.86	106.18	44.21	89.22	56.12	75.13
Amundi Funds Equity India Infrastructure - IU (C)	1,519.64	2,031.80	1,206.03	1,698.86	1,068.51	1,477.62	1,214.99	1,514.85	620.27	1,255.68	398.38	1,041.08
Amundi Funds Equity India Infrastructure - I4 (C)	114.67	153.08	88.03	126.30	77.47	106.88	84.98	108.47	41.33	87.87	52.22	69.33
Amundi Funds Equity India Infrastructure - SU (C)	68.31	91.93	55.20	77.40	49.22	68.47	56.88	70.52	28.82	58.94	36.52	48.62
Amundi Funds SBI FM Equity India Select - AE (C)	169.44	198.33	161.54	193.72	130.91	176.00	118.35	184.59	76.34	124.43	93.25	113.75
Amundi Funds SBI FM Equity India Select - AE (D)	93.88	109.89	99.48	107.29								
Amundi Funds SBI FM Equity India Select - AU (C)	173.74	205.96	144.95	179.73	124.27	163.02	136.67	166.15	86.80	143.52	103.52	126.22
Amundi Funds SBI FM Equity India Select - AU (D)	148.10	175.57	123.57	153.22	105.93	138.99	117.14	142.40	74.39	122.99	88.72	108.14
Amundi Funds SBI FM Equity India Select - FU (C)	117.30	138.42	98.92	121.97	85.68	113.14	96.15	115.96	61.88	101.19	73.98	90.74
Amundi Funds SBI FM Equity India Select - IU (C)	1,939.71	2,306.42	1,066.75	1,999.81	1,367.59	1,787.08	1,484.72	1,814.45	934.47	1,556.86	1,112.75	1,350.88
Amundi Funds SBI FM Equity India Select - IU (D)	1,652.47	1,964.87	1,369.12	1,703.66	1,166.12	1,522.89	1,265.79	1,546.68	796.49	1,326.89	948.37	1,151.72
Amundi Funds SBI FM Equity India Select - I6 (C)	189.98	225.97	157.25	195.79	132.85	173.19	143.28	175.21	90.10	150.20	107.27	130.21
Amundi Funds SBI FM Equity India Select - MU (C)	188.80	224.49	156.39	194.64	133.15	173.93	145.22	177.77	90.65	152.09	107.80	130.48
Amundi Funds Equity Korea - AU (C)	19.48	23.82	16.35	20.18	15.10	18.91	17.98	22.47	17.47	21.95	16.82	20.56
Amundi Funds Equity Korea - AU (D)	19.53	23.87	16.35	20.20	15.12	18.93	18.00	22.49	17.48	21.98	16.83	20.57
Amundi Funds Equity Korea - FU (C)	69.15	85.03	59.35	72.71	55.76	69.98	66.83	84.13	66.48	82.38	64.05	78.78
Amundi Funds Equity Korea - IU (C)	2,577.77	3,158.65	2,147.88	2,662.13	1,961.46	2,453.42	2,324.35	2,894.09	2,229.59	2,824.03	2,146.27	2,611.51
Amundi Funds Equity Korea - I2 (D)	77.81	95.23	65.74	80.78	61.22	76.76	73.03	91.62	71.74	89.61	69.19	84.79
Amundi Funds Equity Korea - SU (C)	17.92	21.94	15.14	18.64	14.04	17.60	16.76	20.98	16.38	20.51	15.79	19.32
Amundi Funds Equity Latin America - AE (C)	62.50	77.24	57.40	76.44	44.87	69.84	61.79	88.05	62.38	78.30	69.22	91.64
Amundi Funds Equity Latin America - AE (D)	59.95	74.07	55.50	73.65	43.39	67.53	59.75	85.89	60.85	76.39	67.92	89.92
Amundi Funds Equity Latin America - AU (C)	396.49	523.71	346.56	447.00	266.45	422.90	396.81	630.77	473.69	581.38	494.28	650.78
Amundi Funds Equity Latin America - AU (D)	346.07	457.10	304.89	391.86	234.41	372.05	349.10	560.17	420.68	516.32	441.52	581.32
Amundi Funds Equity Latin America - A2U (C)	393.77	520.60	345.32	444.83	266.11	422.06	396.21	630.30	473.65	578.53	494.24	648.68
Amundi Funds Equity Latin America - A2U (D)	344.81	455.87	303.98	390.74	234.26	371.54	348.78	559.55	420.48	513.59	441.48	579.45
Amundi Funds Equity Latin America - FU (C)	50.80	67.49	45.64	58.17	35.33	56.50	53.24	85.25	64.45	79.54	67.93	89.88
Amundi Funds Equity Latin America - IU (C)	4,193.44	5,522.20	3,601.20	4,682.56	2,761.19	4,352.85	4,069.98	6,437.20	4,815.57	5,899.97	4,991.12	6,546.65
Amundi Funds Equity Latin America - IU (D)	1,205.86	1,587.77	1,049.39	1,360.70	978.60	1,082.06						
Amundi Funds Equity Latin America - I4 (C)	1,055.17	1,386.66	915.24	1,171.96								
Amundi Funds Equity Latin America - MU (C)	67.37	88.84	58.02	75.23	44.48	70.12	65.61	103.67	77.56	95.00	80.38	105.54
Amundi Funds Equity Latin America - RU (C)	79.11	104.22	68.17	88.53	52.21	82.51	77.23	122.02	91.44	112.00		
Amundi Funds Equity Latin America - RU (D)	74.47	98.11	65.58	84.06	50.32	80.34	75.20	120.22	90.13	110.26		
Amundi Funds Equity Latin America - SE (C)	62.45	77.27	57.78	76.75	45.26	70.59	62.59	89.29	63.38	79.51	70.46	93.25
Amundi Funds Equity Latin America - SU (C)	375.14	496.30	330.48	424.81	254.59	404.94	380.42	605.98	455.94	560.45	476.44	628.28
Amundi Funds Equity Latin America - XU (C)	1,222.91	1,607.94	1,041.93	1,358.44	831.95	1,154.00	1,077.88	1,697.52	1,266.89	1,555.32	1,311.49	1,717.46
Amundi Funds Equity MENA - AE (C)	167.08	196.39	150.17	183.61	142.27	219.48	160.02	222.81	136.58	180.88	115.17	139.43
Amundi Funds Equity MENA - AE (D)	94.02	110.53	84.50	103.32	80.70	124.64	90.86	126.47	95.12	102.63		
Amundi Funds Equity MENA - AHE (C)	130.31	153.42	114.24	135.99	105.79	164.36	137.90	185.25	123.98	168.83	100.50	125.49
Amundi Funds Equity MENA - AU (C)	136.26	162.33	117.08	141.15	107.34	166.42	139.28	187.26	124.93	170.74	100.76	126.40
Amundi Funds Equity MENA - AU (D)	135.80	161.81	116.68	140.67	106.98	165.98	138.89	186.72	124.88	170.26	100.74	126.35
Amundi Funds Equity MENA - A2U (C)	137.84	164.11	118.44	142.63	108.71	168.50	141.02	188.19	144.75	171.28	110.73	126.34
Amundi Funds Equity MENA - FHE (C)	119.60	139.94	106.60									

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Greater China - AE (C)	69.27	91.00	85.39	103.33								
Amundi Funds Equity Greater China - AE (D)	69.31	91.04	85.42	103.37								
Amundi Funds Equity Greater China - AU (C)	383.90	539.35	444.42	579.60	387.91	506.23	201.16	452.63	416.35	739.34	254.03	466.09
Amundi Funds Equity Greater China - AU (D)	383.90	539.33	444.37	579.53	387.86	506.13	201.13	452.57	416.33	739.28	254.03	466.06
Amundi Funds Equity Greater China - A2U (C)												
Amundi Funds Equity Greater China - A2U (D)												
Amundi Funds Equity Greater China - FU (C)	74.09	104.45	101.04	102.51								
Amundi Funds Equity Greater China - IU (C)	400.15	560.27	463.55	602.81	401.22	524.86	215.47	483.90	442.06	786.18	267.55	494.29
Amundi Funds Equity Greater China - I2 (D)	97.41	137.32	114.33	148.54	101.27	131.19	53.67	121.29	112.44	199.52	95.05	126.13
Amundi Funds Equity Greater China - I4 (C)	249.29	349.03	283.79	371.75	244.60	321.19	125.68	281.85	256.16	456.08	154.12	286.19
Amundi Funds Equity Greater China - I9 (C)	78.24	109.50	88.90	116.51	76.51	100.54	39.27	88.03	85.79	100.00		
Amundi Funds Equity Greater China - MU (C)	72.55	101.60	84.14	109.13	73.17	95.36	39.33	88.32	85.11	108.23		
Amundi Funds Equity Greater China - RU (C)												
Amundi Funds Equity Greater China - SU (C)	19.98	28.10	23.24	30.27	20.37	26.53	10.59	23.86	22.03	39.08	13.50	24.68
Amundi Funds Equity Greater China - XU (C)	910.88	1,273.52	1,051.31	1,363.79	921.73	1,189.39	495.33	1,110.99	1,010.19	1,798.41	973.88	1,128.68
Amundi Funds SBI FM Equity India - AE (C)	59.60	84.54	76.26	100.00								
Amundi Funds SBI FM Equity India - AE (D)	59.64	84.56	76.27	100.00								
Amundi Funds SBI FM Equity India - AU (C)	110.17	169.90	148.20	194.06	110.36	165.53	62.38	154.38	132.39	249.27	91.40	159.81
Amundi Funds SBI FM Equity India - AU (D)	91.36	140.78	122.77	160.74	91.38	137.07	51.66	127.84	109.63	206.42	75.69	132.33
Amundi Funds SBI FM Equity India - A2U (C)												
Amundi Funds SBI FM Equity India - FU (C)	65.80	101.00										
Amundi Funds SBI FM Equity India - IU (C)	1,148.90	1,764.31	1,533.00	2,003.22	1,121.66	1,701.62	638.83	1,573.66	1,348.31	2,529.91	917.44	1,615.46
Amundi Funds SBI FM Equity India - I2 (D)	87.30	134.40	117.01	153.04	86.71	130.27	49.04	121.73	104.43	196.11	90.93	125.44
Amundi Funds SBI FM Equity India - I4 (C)	111.25	170.49	147.87	192.98	107.89	163.38	60.71	149.15	127.71	239.00	85.97	152.17
Amundi Funds SBI FM Equity India - I9 (C)	70.52	107.99	93.61	122.11	68.14	103.30	38.32	94.07	80.53	100.00		
Amundi Funds SBI FM Equity India - MU (C)	56.25	86.38	75.05	98.07	55.20	83.32	31.11	76.64	65.66	100.00		
Amundi Funds SBI FM Equity India - OU (C)												
Amundi Funds SBI FM Equity India - SU (C)	107.46	166.02	145.05	190.14	108.69	162.55	61.52	152.61	130.93	247.01	91.04	158.67
Amundi Funds Equity India Infrastructure - AU (C)	38.24	65.91	58.48	79.50	47.33	70.82	25.56	66.60	58.10	101.49		
Amundi Funds Equity India Infrastructure - AU (D)	63.10	108.77	96.51	131.20	92.13	116.88						
Amundi Funds Equity India Infrastructure - A2U (C)												
Amundi Funds Equity India Infrastructure - FU (C)	58.33	101.71										
Amundi Funds Equity India Infrastructure - IU (C)	386.67	662.52	585.31	793.88	469.17	704.38	258.06	669.67	583.70	1,015.73		
Amundi Funds Equity India Infrastructure - I4 (C)	52.67	89.74	79.12	107.20	62.75	94.79	33.73	87.25	76.00	106.79		
Amundi Funds Equity India Infrastructure - SU (C)	37.56	64.95	57.74	78.57	47.03	70.16	25.43	66.42	57.97	101.45		
Amundi Funds SBI FM Equity India Select - AE (C)	95.32	100.79										
Amundi Funds SBI FM Equity India Select - AE (D)												
Amundi Funds SBI FM Equity India Select - AU (C)	100.08	107.86										
Amundi Funds SBI FM Equity India Select - AU (D)	86.04	92.72										
Amundi Funds SBI FM Equity India Select - FU (C)	72.59	78.15										
Amundi Funds SBI FM Equity India Select - IU (C)	1,064.45	1,148.03										
Amundi Funds SBI FM Equity India Select - IU (D)	911.34	983.01										
Amundi Funds SBI FM Equity India Select - I6 (C)	102.70	110.61										
Amundi Funds SBI FM Equity India Select - MU (C)	102.57	110.63										
Amundi Funds Equity Korea - AU (C)	17.23	26.89	17.36	27.43	12.96	20.25	8.70	22.15	21.17	31.95	16.19	25.44
Amundi Funds Equity Korea - AU (D)	17.25	26.94	17.36	27.47	12.96	20.25	8.70	22.16	21.16	31.94	16.19	25.43
Amundi Funds Equity Korea - FU (C)	67.18	103.59										
Amundi Funds Equity Korea - IU (C)	2,165.82	3,374.20	2,160.38	3,435.91	1,601.93	2,516.95	1,072.37	2,717.13	2,590.87	3,900.60	1,958.00	3,096.72
Amundi Funds Equity Korea - I2 (D)	72.28	113.15	73.69	115.49	55.81	86.32	37.69	97.45	93.14	140.63	78.66	112.00
Amundi Funds Equity Korea - SU (C)	16.27	25.43	16.48	25.95	12.35	19.24	8.30	21.20	20.28	30.66	15.62	24.45
Amundi Funds Equity Latin America - AE (C)	71.37	97.14	89.53	108.08								
Amundi Funds Equity Latin America - AE (D)	70.98	96.60	89.58	108.13								
Amundi Funds Equity Latin America - AU (C)	516.78	746.66	582.44	781.84	412.08	683.42	239.95	677.47	453.84	739.30	302.81	552.41
Amundi Funds Equity Latin America - AU (D)	467.66	678.43	532.04	710.40	383.02	624.29	223.03	635.28	427.41	693.25	288.35	520.23
Amundi Funds Equity Latin America - A2U (C)												
Amundi Funds Equity Latin America - A2U (D)												
Amundi Funds Equity Latin America - FU (C)	72.81	105.57	99.14	103.64								
Amundi Funds Equity Latin America - IU (C)	5,134.18	7,400.65	5,664.55	7,732.05	4,018.38	6,722.75	2,342.15	6,597.23	4,390.69	7,193.25	2,906.16	5,337.97
Amundi Funds Equity Latin America - IU (D)												
Amundi Funds Equity Latin America - I4 (C)												
Amundi Funds Equity Latin America - MU (C)	82.84	119.41	90.77	124.76	64.94	108.35	37.82	106.51	79.70	116.13		
Amundi Funds Equity Latin America - RU (C)												
Amundi Funds Equity Latin America - RU (D)												
Amundi Funds Equity Latin America - SE (C)	73.34	99.64	92.15	111.38								
Amundi Funds Equity Latin America - SU (C)	502.77	727.14	569.51	762.13	404.52	668.83	236.21	667.78	448.88	729.05	300.80	546.73
Amundi Funds Equity Latin America - XU (C)	1,338.85	1,927.70	1,491.13	2,010.27	1,056.51	1,745.93	613.66	1,725.72	1,143.53	1,880.56	984.80	1,389.13
Amundi Funds Equity MENA - AE (C)	92.44	125.21	52.17	101.45								
Amundi Funds Equity MENA - AE (D)												
Amundi Funds Equity MENA - AHE (C)	91.31	113.41	45.60	101.29								
Amundi Funds Equity MENA - AU (C)	91.28	113.60	46.67	101.34								
Amundi Funds Equity MENA - AU (D)	91.27	113.59	42.82	101.33								
Amundi Funds Equity MENA - A2U (C)												
Amundi Funds Equity MENA - FHE (C)	91.49	112.87	54.86	101.29								
Amundi Funds Equity MENA - FU (C)	91.55	113.56	55.51	101.41								
Amundi Funds Equity MENA - IHE (C)	915.37	1,135.35	469.25	1,013.03								
Amundi Funds Equity MENA - IU (C)	915.53	1,135.81	485.26	1,014.46								
Amundi Funds Equity MENA - IU (D)	914.98	1,135.83	440.81	1,013.55								
Amundi Funds Equity MENA - MHE (C)												
Amundi Funds Equity MENA - MU (C)												
Amundi Funds Equity MENA - SHE (C)	90.95	112.02										
Amundi Funds Equity MENA - SU (C)	92.02	113.74										

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Thailand - AU (C)	143.05	185.21	118.80	146.01	104.23	131.95	129.39	145.54	109.60	140.11	106.13	162.08
Amundi Funds Equity Thailand - AU (D)	134.05	172.33	111.33	136.83	98.10	125.16	122.73	139.32	104.91	134.68	102.48	155.80
Amundi Funds Equity Thailand - FU (C)	114.74	147.41	96.29	117.17	85.39	108.88	106.89	121.39	92.33	118.54	100.55	137.76
Amundi Funds Equity Thailand - IU (C)	7,161.94	9,316.35	5,915.61	7,308.36	5,160.92	6,508.49	6,373.30	7,137.66	5,346.58	6,820.46	5,120.87	7,870.65
Amundi Funds Equity Thailand - MU (C)	193.16	251.46	161.35	197.06	139.71	177.47	173.98	194.64	145.94	186.17	141.78	214.07
Amundi Funds Equity Thailand - SU (C)	23.50	30.36	19.58	23.99	17.12	21.85	21.44	24.18	18.26	23.37	17.94	26.88
Amundi Funds Dynamic Multi Factors Euro Equity - AE (C) ⁷	96.35	102.16										
Amundi Funds Dynamic Multi Factors Euro Equity - IE (C) ⁷	947.53	1,035.65										
Amundi Funds Dynamic Multi Factors Euro Equity - XE (C) ⁷	950.05	1,038.49										
Amundi Funds Dynamic Multi Factors Europe Equity - AE (C) ⁸	98.81	103.81										
Amundi Funds Dynamic Multi Factors Europe Equity - IE (C) ⁸	948.82	1,050.32										
Amundi Funds Dynamic Multi Factors Europe Equity - XE (C) ⁸	946.13	1,047.51										
Amundi Funds Dynamic Multi Factors Global Equity - AU (C) ⁹	100.33	103.78										
Amundi Funds Dynamic Multi Factors Global Equity - IU (C) ⁹	992.01	1,102.06										
Amundi Funds Dynamic Multi Factors Global Equity - XU (C) ⁹	998.67	1,109.64										
Amundi Funds Equity Emerging Conservative - AHE (C)	87.24	103.36	77.54	89.43	68.64	91.09	85.74	101.94				
Amundi Funds Equity Emerging Conservative - AU (C)	104.60	125.49	91.71	106.79	80.05	106.26	99.87	118.40	97.48	113.17		
Amundi Funds Equity Emerging Conservative - FHE (C)	84.42	100.65	76.70	87.86	68.81	91.64	86.91	103.71				
Amundi Funds Equity Emerging Conservative - FU (C)	93.42	111.21	82.53	95.49	72.85	97.13	91.96	109.59	91.47	105.01		
Amundi Funds Equity Emerging Conservative - IHE (C)	897.92	1,066.92	792.71	917.86	696.50	919.53	860.51	994.47				
Amundi Funds Equity Emerging Conservative - IU (C)	1,060.05	1,278.50	924.83	1,081.53	802.29	1,056.87	988.07	1,168.39	956.78	1,114.82		
Amundi Funds Equity Emerging Conservative - I8 (C)	1,266.23	1,430.73	1,186.96	1,333.45	1,020.83	1,324.28	1,078.43	1,429.88	956.73	1,111.26		
Amundi Funds Equity Emerging Conservative - MHE (C)	89.07	105.87	78.68	91.04	69.41	91.84	86.02	99.44				
Amundi Funds Equity Emerging Conservative - SHE (C)	97.81	116.19	87.48	100.71	77.68	103.17	97.26	115.59	97.47	110.53		
Amundi Funds Equity Emerging Conservative - SU (C)	103.01	123.31	90.52	105.21	79.26	105.36	99.16	117.86	97.31	112.73		
Amundi Funds Equity Euro Risk Parity - AE (C)	112.88	123.53	97.61	120.11								
Amundi Funds Equity Euro Risk Parity - IE (C)	93,059.99	101,886.94	75,563.49	98,835.03	69,916.80	84,413.25						
Amundi Funds Equity Euro Risk Parity - IE (D)	1,093.61	1,197.70	957.98	1,185.30								
Amundi Funds Equity Euro Risk Parity - XE (C)	63,943.51	70,047.01	52,261.31	68,017.65	48,120.77	57,933.66						
Amundi Funds Equity Europe Risk Parity - IE (C) ¹⁰	945.25	1,046.92										
Amundi Funds Equity Europe Risk Parity - IE (D) ¹⁰	945.25	1,046.91										
Amundi Funds Equity Europe Conservative - AE (C)	146.04	159.66	131.78	160.77	123.23	154.51	111.29	154.03	103.73	122.68	99.60	110.22
Amundi Funds Equity Europe Conservative - AE (D)	131.84	144.17	120.35	145.96	112.53	141.12	101.62	140.68	97.63	113.47		
Amundi Funds Equity Europe Conservative - AHC (C)	98.08	101.46										
Amundi Funds Equity Europe Conservative - AU (C)	100.26	113.28	99.27	103.91								
Amundi Funds Equity Europe Conservative - FE (C)	136.63	149.70	126.40	152.15	118.72	149.84	108.65	149.82	103.12	120.31	99.37	109.77
Amundi Funds Equity Europe Conservative - IE (C)	2,411.90	2,633.48	2,141.60	2,632.83	1,996.57	2,492.79	1,782.83	2,479.99	1,642.38	1,959.34	1,449.50	1,742.41
Amundi Funds Equity Europe Conservative - IE (D)	1,077.76	1,176.66	999.09	1,198.58								
Amundi Funds Equity Europe Conservative - I11 (C)	1,124.97	1,227.41	999.88	1,227.58	932.14	1,144.44	1,003.17	1,135.33				
Amundi Funds Equity Europe Conservative - I17E (C)	92.33	100.95										
Amundi Funds Equity Europe Conservative - ME (C)	186.99	204.17	166.30	204.40	155.05	193.59	138.60	192.61	128.33	152.80	113.47	135.98
Amundi Funds Equity Europe Conservative - OE (C)	1,029.11	1,122.34	946.47	1,119.77	881.13	1,036.98			993.20	1,056.88	957.34	1,007.62
Amundi Funds Equity Europe Conservative - OFE (C)	990.95	1,080.73	994.14	1,078.27								
Amundi Funds Equity Europe Conservative - RE (C)	95.28	103.98										
Amundi Funds Equity Europe Conservative - SE (C)	147.35	161.18	133.91	162.76	125.38	157.50	113.69	157.15	106.51	125.61	97.55	113.36
Amundi Funds Equity Europe Conservative - SHU (C)	93.03	101.69	97.40	101.52								
Amundi Funds Equity Europe Conservative - XE (D)	1,049.11	1,145.08	967.16	1,162.52	901.64	1,097.02						
Amundi Funds Equity Europe Conservative - ZE (C)	970.37	1,059.90	1,001.81	1,057.00								
Amundi Funds Equity Europe Conservative - ZE (D)	917.46	1,003.50										
Amundi Funds Equity Global Conservative - AE (C)	136.27	151.28	130.58	151.92	116.38	138.82	103.38	141.85	96.06	106.18		
Amundi Funds Equity Global Conservative - AE (D)	102.13	113.38	97.86	113.86	87.23	104.02	97.61	106.42				
Amundi Funds Equity Global Conservative - AHE (C)	102.24	112.54	99.87	105.37								
Amundi Funds Equity Global Conservative - AU (C)	150.96	168.57	133.15	155.46	120.39	138.27	121.69	138.87	114.92	132.49	98.87	119.07
Amundi Funds Equity Global Conservative - AU (D)	128.71	143.71	113.52	132.54	102.61	117.86	103.65	118.00	97.99	113.05		
Amundi Funds Equity Global Conservative - FU (C)	121.84	135.01	108.49	125.58	99.00	114.34	101.50	115.07	97.38	111.01	95.12	101.48
Amundi Funds Equity Global Conservative - IE (C)	1,619.14	1,801.42	1,531.40	1,791.36	1,356.32	1,610.71	1,192.11	1,646.42	1,073.73	1,222.90	949.68	1,148.00
Amundi Funds Equity Global Conservative - IU (C)	1,262.90	1,417.43	1,106.65	1,299.85	993.65	1,141.60	992.32	1,137.96	973.88	1,077.12		
Amundi Funds Equity Global Conservative - I13U (C)	977.17	1,067.60										
Amundi Funds Equity Global Conservative - OU (C)	1,579.92	1,778.06	1,379.81	1,625.63	1,230.25	1,417.00	1,211.79	1,393.46	1,124.18	1,313.22	985.88	1,161.60
Amundi Funds Equity Global Conservative - RE (C)	92.71	103.27										
Amundi Funds Equity Global Conservative - RHE (C)	120.94	126.12	107.51	124.61	97.78	111.97	98.32	112.28	96.49	106.85		
Amundi Funds Equity Global Conservative - SE (C)	94.31	104.60										
Amundi Funds Equity Global Conservative - SHE (C)	97.49	107.19	98.24	100.53								
Amundi Funds Equity Global Conservative - SU (C)	148.30	165.23	131.16	152.76	118.88	136.64	120.24	136.93	114.06	131.09	98.86	118.39
Amundi Funds Equity Global Conservative - ZE (C)	930.83	1,038.05										
Amundi Funds Convertible Conservative - AE (C) ¹¹	102.60	106.38	98.57	105.94	96.70	105.83	95.56	106.72				
Amundi Funds Convertible Conservative - IE (C) ¹¹	1,790.49	1,851.08	1,700.79	1,838.36	1,664.28	1,814.83	1,632.05	1,828.44				
Amundi Funds Convertible Europe - AE (C)	118.08	125.16	114.70	125.90	113.08	129.36	112.38	131.16	106.45	121.38	99.21	109.84
Amundi Funds Convertible Europe - AE (D)	112.01	118.65	108.74	119.36	107.19	122.64	106.53	124.29	102.23	116.00	98.17	105.48
Amundi Funds Convertible Europe - AHU (C)	95.27	100.08	89.79	100.06	88.10	100.96						
Amundi Funds Convertible Europe - FE (C)	113.56	120.69	111.44	121.67	110.13	126.42	110.30	128.45	105.26	119.34	98.59	108.60
Amundi Funds Convertible Europe - IE (C)	1,247.79	1,318.02	1,195.14	1,321.91	1,174.34	1,337.21	1,154.03	1,354.16	1,083.06	1,243.33	999.71	1,115.57
Amundi Funds Convertible Europe - IE (D)	1,150.80	1,215.56	1,106.40	1,221.00	1,087.15	1,247.71	1,076.95	1,262.68	1,028.52	1,179.84	1,003.62	1,061.14
Amundi Funds Convertible Europe - ME (C)	124.45	131.48	119.30	131.89	117.24	133.54	115.28	135.25	108.28	124.23	100.00	111.54
Amundi Funds Convertible Europe - OE (C)	1,068.61	1,126.51	1,012.38	1,125.35	992.58	1,126.74	968.31	1,139.64	980.45	1,040.39		
Amundi Funds Convertible Europe - RE (C)	100.30	106.09	96.43	106.48	94.83	108.09	93.42	109.52	98.94	100.71		
Amundi Funds Convertible Europe - RE (D)	101.50	107.28	97.54	107.67	95.91	109.88	94.97	111.33				
Amundi Funds Convertible Europe - SE (C)	115.01	121.94	112.04	122.76	110.54	126.61	110.13	128.53	104.61	119.04	97.66	107.96

⁷ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.

⁸ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.

⁹ Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.

¹⁰ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.

¹¹ Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Thailand - AU (C)	78.32	117.09	66.68	103.79	41.24	68.52	29.83	64.78	59.10	77.71	44.83	62.64
Amundi Funds Equity Thailand - AU (D)	75.63	113.06	64.74	100.22	40.57	66.53	29.35	64.21	58.55	76.98	44.40	62.06
Amundi Funds Equity Thailand - FU (C)												
Amundi Funds Equity Thailand - IU (C)	3,756.25	5,639.91	3,168.04	4,961.20	1,945.33	3,249.84	1,400.77	3,032.78	2,748.98	3,635.09	2,076.21	2,910.85
Amundi Funds Equity Thailand - MU (C)	104.00	156.16	87.71	137.36	53.84	89.98	38.76	83.92	81.55	100.59		
Amundi Funds Equity Thailand - SU (C)	13.28	19.81	11.37	17.63	7.06	11.69	5.11	11.13	10.19	13.36	7.75	10.81
Amundi Funds Dynamic Multi Factors Euro Equity - AE (C) ⁷												
Amundi Funds Dynamic Multi Factors Euro Equity - IE (C) ⁷												
Amundi Funds Dynamic Multi Factors Euro Equity - XE (C) ⁷												
Amundi Funds Dynamic Multi Factors Europe Equity - AE (C) ⁸												
Amundi Funds Dynamic Multi Factors Europe Equity - IE (C) ⁸												
Amundi Funds Dynamic Multi Factors Europe Equity - XE (C) ⁸												
Amundi Funds Dynamic Multi Factors Global Equity - AU (C) ⁹												
Amundi Funds Dynamic Multi Factors Global Equity - IU (C) ⁹												
Amundi Funds Dynamic Multi Factors Global Equity - XU (C) ⁹												
Amundi Funds Equity Emerging Conservative - AHE (C)												
Amundi Funds Equity Emerging Conservative - AU (C)												
Amundi Funds Equity Emerging Conservative - FHE (C)												
Amundi Funds Equity Emerging Conservative - FU (C)												
Amundi Funds Equity Emerging Conservative - IHE (C)												
Amundi Funds Equity Emerging Conservative - IU (C)												
Amundi Funds Equity Emerging Conservative - I8 (C)												
Amundi Funds Equity Emerging Conservative - MHE (C)												
Amundi Funds Equity Emerging Conservative - SHE (C)												
Amundi Funds Equity Emerging Conservative - SU (C)												
Amundi Funds Equity Euro Risk Parity - AE (C)												
Amundi Funds Equity Euro Risk Parity - IE (C)												
Amundi Funds Equity Euro Risk Parity - IE (D)												
Amundi Funds Equity Euro Risk Parity - XE (C)												
Amundi Funds Equity Europe Risk Parity - IE (C) ¹⁰												
Amundi Funds Equity Europe Risk Parity - IE (D) ¹⁰												
Amundi Funds Equity Europe Conservative - AE (C)												
Amundi Funds Equity Europe Conservative - AE (D)												
Amundi Funds Equity Europe Conservative - AHC (C)												
Amundi Funds Equity Europe Conservative - AU (C)												
Amundi Funds Equity Europe Conservative - FE (C)												
Amundi Funds Equity Europe Conservative - IE (C)	1,369.22	1,455.38										
Amundi Funds Equity Europe Conservative - IE (D)												
Amundi Funds Equity Europe Conservative - I11 (C)												
Amundi Funds Equity Europe Conservative - I17E (C)												
Amundi Funds Equity Europe Conservative - ME (C)	107.17	113.92										
Amundi Funds Equity Europe Conservative - OE (C)												
Amundi Funds Equity Europe Conservative - OFE (C)												
Amundi Funds Equity Europe Conservative - RE (C)												
Amundi Funds Equity Europe Conservative - SE (C)												
Amundi Funds Equity Europe Conservative - SHU (C)												
Amundi Funds Equity Europe Conservative - XE (D)												
Amundi Funds Equity Europe Conservative - ZE (C)												
Amundi Funds Equity Europe Conservative - ZE (D)												
Amundi Funds Equity Global Conservative - AE (C)												
Amundi Funds Equity Global Conservative - AE (D)												
Amundi Funds Equity Global Conservative - AHE (C)												
Amundi Funds Equity Global Conservative - AU (C)												
Amundi Funds Equity Global Conservative - AU (D)												
Amundi Funds Equity Global Conservative - FU (C)												
Amundi Funds Equity Global Conservative - IE (C)												
Amundi Funds Equity Global Conservative - IU (C)												
Amundi Funds Equity Global Conservative - I13U (C)												
Amundi Funds Equity Global Conservative - OU (C)												
Amundi Funds Equity Global Conservative - RE (C)												
Amundi Funds Equity Global Conservative - RHE (C)												
Amundi Funds Equity Global Conservative - SE (C)												
Amundi Funds Equity Global Conservative - SHE (C)												
Amundi Funds Equity Global Conservative - SU (C)												
Amundi Funds Equity Global Conservative - ZE (C)												
Amundi Funds Convertible Conservative - AE (C) ¹¹												
Amundi Funds Convertible Conservative - IE (C) ¹¹												
Amundi Funds Convertible Europe - AE (C)	90.34	101.46	99.85	120.44								
Amundi Funds Convertible Europe - AE (D)												
Amundi Funds Convertible Europe - AHU (C)												
Amundi Funds Convertible Europe - FE (C)	90.15	101.43	99.84	137.93								
Amundi Funds Convertible Europe - IE (C)	905.73	1,017.51	998.29	1,215.23								
Amundi Funds Convertible Europe - IE (D)												
Amundi Funds Convertible Europe - ME (C)	90.59	101.80	99.86	122.22								
Amundi Funds Convertible Europe - OE (C)												
Amundi Funds Convertible Europe - RE (C)												
Amundi Funds Convertible Europe - RE (D)												
Amundi Funds Convertible Europe - SE (C)	89.06	99.69	-	-								

⁷ Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
⁸ Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
⁹ Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
¹⁰ Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
¹¹ Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Convertible Global - AE (C)	12.90	13.60	12.27	13.36	12.04	13.44	11.91	13.46	11.22	12.57	10.13	11.62
Amundi Funds Convertible Global - AE (D)	12.47	13.15	11.86	12.92	11.64	13.00	11.52	13.02	10.85	12.16	9.84	11.24
Amundi Funds Convertible Global - FE (C)	115.73	122.35	111.39	120.65	109.56	122.51	109.21	123.04	103.71	115.49	94.76	107.43
Amundi Funds Bond Euro Aggregate - IE (C)	1,618.18	1,699.49	1,513.71	1,660.97	1,480.23	1,649.23	1,458.14	1,649.13	1,359.21	1,534.01	1,218.82	1,406.79
Amundi Funds Convertible Global - IE (D)	1,079.95	1,134.22	1,010.22	1,108.51	987.87	1,100.67	969.79	1,100.63	979.03	1,020.25		
Amundi Funds Convertible Global - OE (C)	1,037.83	1,091.64	993.11	1,062.74					980.18	1,010.96		
Amundi Funds Convertible Global - RE (C)	109.22	114.81	102.54	112.33	100.35	111.86	98.54	111.97	99.39	103.58		
Amundi Funds Convertible Global - SE (C)	13.66	14.42	13.05	14.18	12.81	14.31	12.70	14.34	12.00	13.41	10.86	12.42
Amundi Funds Bond Euro Aggregate - AE (C)	131.83	136.88	130.52	135.29	127.95	133.67	124.80	137.85	112.49	125.93	103.98	116.69
Amundi Funds Bond Euro Aggregate - AE (D)	120.49	124.36	119.30	125.00	118.49	123.51	118.19	129.32	108.70	120.40	103.99	114.04
Amundi Funds Bond Euro Aggregate - FE (C)	129.01	133.77	127.89	132.84	126.21	131.65	123.48	136.16	111.57	124.62	103.56	115.96
Amundi Funds Bond Euro Aggregate - IE (C)	1,361.25	1,416.33	1,345.38	1,390.32	1,305.92	1,368.55	1,265.89	1,404.09	1,136.61	1,277.12	1,046.08	1,177.14
Amundi Funds Bond Euro Aggregate - I2 (D)	846.41	911.82	901.86	979.33	951.34	1,020.22	995.98	1,095.72	972.88	1,044.87	971.96	1,032.38
Amundi Funds Bond Euro Aggregate - ME (C)	135.23	140.65	133.70	138.20	129.96	136.07	126.07	139.70	113.32	127.19	104.50	117.32
Amundi Funds Bond Euro Aggregate - OE (C)	1,186.32	1,240.14	1,168.52	1,206.86	1,127.30	1,186.29	1,086.72	1,214.38	996.91	1,096.89	1,050.89	1,165.83
Amundi Funds Bond Euro Aggregate - RE (C)	100.70	104.67	100.00	105.91	99.80	104.31	99.48	107.10				
Amundi Funds Bond Euro Aggregate - SE (C)	130.35	135.25	129.14	134.00	127.03	132.60	124.08	136.91	112.02	125.22	103.77	116.25
Amundi Funds Bond Euro Corporate - AE (C)	19.47	20.07	18.96	19.65	18.05	19.01	18.26	19.28	16.93	18.29	15.96	17.42
Amundi Funds Bond Euro Corporate - AE (D)	11.58	11.94	11.36	11.90	10.97	11.71	11.47	12.08	10.95	11.70	10.72	11.39
Amundi Funds Bond Euro Corporate - AHK (C)	2,541.30	2,678.52	2,560.09	2,647.01	2,446.93	2,573.18	2,500.23	2,637.99	2,497.42	2,520.28		
Amundi Funds Bond Euro Corporate - FE (C)	123.25	127.35	120.45	124.86	115.05	120.96	116.94	123.40	108.94	117.36	103.07	112.12
Amundi Funds Bond Euro Corporate - IE (C)	2,024.10	2,089.45	1,963.67	2,042.61	1,855.84	1,962.47	1,864.62	1,976.04	1,719.69	1,867.17	1,611.00	1,767.29
Amundi Funds Bond Euro Corporate - IE (D)	1,294.66	1,330.53	1,266.72	1,331.32	1,220.82	1,292.03	1,265.00	1,329.73	1,203.22	1,290.94	1,184.34	1,255.59
Amundi Funds Bond Euro Corporate - I2 (D)	66.24	72.46	72.09	76.85	73.81	79.74	78.66	84.65	82.10	84.26	82.77	87.10
Amundi Funds Bond Euro Corporate - I11 (C)	1,146.93	1,187.38	1,107.90	1,157.42	1,044.14	1,105.60	1,046.42	1,112.64	1,000.69	1,048.24		
Amundi Funds Bond Euro Corporate - ME (C)	156.09	161.04	151.64	157.52	143.52	151.66	144.44	152.95	133.36	144.64	125.06	137.07
Amundi Funds Bond Euro Corporate - OE (C)	1,350.37	1,398.38	1,303.49	1,362.68	1,225.39	1,299.88	1,224.15	1,304.20	1,122.10	1,226.15	1,046.40	1,152.39
Amundi Funds Bond Euro Corporate - OE (D)	1,050.17	1,078.45	1,023.58	1,079.08	985.33	1,045.21	997.93	999.02				
Amundi Funds Bond Euro Corporate - RE (C)	111.14	114.66	107.75	112.17	102.12	107.81	102.82	108.81	99.64	102.97		
Amundi Funds Bond Euro Corporate - RE (D)	109.59	112.75	107.29	112.57	103.46	109.30	107.05	112.58	100.24	108.57		
Amundi Funds Bond Euro Corporate - SE (C)	18.85	19.46	18.38	19.07	17.52	18.44	17.78	18.76	16.51	17.82	15.59	16.98
Amundi Funds Bond Euro Corporate - XE (C)	1,075.06	1,110.35	1,042.98	1,084.84	988.40	1,042.13						
Amundi Funds Bond Euro Corporate Short Term - AE (C)	99.37	101.75	98.56	100.53	96.53	98.84	98.20	100.66				
Amundi Funds Bond Euro Corporate Short Term - FE (C)	97.97	100.66	97.93	99.57	95.98	98.46	97.87	100.53				
Amundi Funds Bond Euro Corporate Short Term - IE (C)	1,013.30	1,034.91	995.77	1,020.84	972.11	996.74	985.69	1,008.36				
Amundi Funds Bond Euro Corporate Short Term - IE (D)	992.04	1,022.06	997.40	1,015.50								
Amundi Funds Bond Euro Corporate Short Term - OE (C)	1,030.75	1,052.44	1,002.40	1,033.34	976.01	1,003.11	988.75	1,010.88				
Amundi Funds Bond Euro Corporate Short Term - OR (C)	30,984.94	31,653.57	30,150.66	31,079.17	29,356.38	30,171.57	29,739.89	30,405.36				
Amundi Funds Bond Euro Corporate Short Term - OR (D)	1,002.02	1,023.65	997.93	1,011.92								
Amundi Funds Bond Euro Corporate Short Term - RE (C)	97.99	100.21										
Amundi Funds Bond Euro Corporate Short Term - SE (C)	98.83	101.34	98.40	100.19	96.37	98.69	98.06	100.62				
Amundi Funds Bond Euro Corporate Short Term - XE (C)	984.86	1,002.38										
Amundi Funds Bond Euro Government - AE (C)	128.24	133.81	127.73	136.45	123.95	134.88	120.12	135.06	108.45	120.62	101.63	112.73
Amundi Funds Bond Euro Government - AE (D)	110.53	115.34	111.49	121.11	112.89	119.72	112.10	123.06	102.18	112.56	98.90	107.59
Amundi Funds Bond Euro Government - FE (C)	127.62	133.41	127.74	136.77	124.80	135.26	121.40	136.21	109.72	121.92	103.31	114.20
Amundi Funds Bond Euro Government - IE (C)	1,363.17	1,418.60	1,347.89	1,434.60	1,294.23	1,417.05	1,246.78	1,406.54	1,121.15	1,251.67	1,044.04	1,163.09
Amundi Funds Bond Euro Government - IE (D)	940.81	979.03	944.36	1,004.56	-	-	1,001.10	1,002.25				
Amundi Funds Bond Euro Government - ME (C)	135.77	141.28	134.40	143.09	129.17	141.35	124.45	140.36	111.95	124.94	104.35	116.15
Amundi Funds Bond Euro Government - OE (C)	1,410.77	1,467.28	1,387.49	1,473.35	1,323.18	1,454.64	1,268.61	1,440.53	1,132.54	1,273.42	1,048.31	1,173.01
Amundi Funds Bond Euro Government - OFE (C)	1,008.26	1,048.64	991.62	1,053.19	947.78	1,039.88	946.05	1,031.03				
Amundi Funds Bond Euro Government - RE (C)	105.24	109.55	104.25	111.10	100.50	109.78	99.59	109.25				
Amundi Funds Bond Euro Government - SE (C)	125.24	130.80	125.04	133.73	121.76	132.22	118.31	132.86	107.00	118.81	100.52	111.26
Amundi Funds Bond Euro Inflation - AE (C)	144.19	152.14	143.19	152.47	140.51	149.92	141.62	155.68	133.73	145.01	129.79	141.02
Amundi Funds Bond Euro Inflation - AE (D)	126.62	132.66	125.73	133.90	123.37	134.38	127.01	139.63	121.59	131.22	118.98	128.22
Amundi Funds Bond Euro Inflation - AE-DH (C)	93.45	97.00	90.43	100.47	90.09	99.62	95.33	100.84				
Amundi Funds Bond Euro Inflation - FE (C)	106.62	112.35	105.89	113.04	104.43	111.51	105.75	116.14	100.37	108.52	98.03	105.99
Amundi Funds Bond Euro Inflation - IE (C)	1,551.54	1,640.55	1,533.74	1,636.26	1,501.37	1,600.14	1,503.00	1,654.57	1,409.03	1,534.46	1,360.13	1,482.76
Amundi Funds Bond Euro Inflation - IE (D)	975.07	1,008.73	977.93	1,037.16								
Amundi Funds Bond Euro Inflation - ME (C)	127.68	135.14	126.18	134.63	123.52	131.64	123.68	135.98	115.94	126.28	111.73	122.01
Amundi Funds Bond Euro Inflation - OE (C)	1,003.03	1,067.12	985.07	1,056.24	962.54	1,024.96	984.56	1,008.35			994.75	1,081.98
Amundi Funds Bond Euro Inflation - OR (C)	1,008.78	1,073.24	990.94	1,062.53	968.27	1,031.06	990.42	1,003.88				
Amundi Funds Bond Euro Inflation - RE (C)	107.13	113.24	106.01	113.05	103.89	110.79	104.35	114.80	99.67	106.63		
Amundi Funds Bond Euro Inflation - SE (D)	104.01	109.05	103.53	109.99	101.46	108.20	102.36	112.61	99.16	105.27		
Amundi Funds Bond Euro Inflation - SE (C)	140.37	148.05	139.39	148.72	137.17	146.42	138.57	152.26	131.20	142.07	127.84	138.44
Amundi Funds Bond Euro Inflation - XE (C)	1,075.93	1,139.98	1,061.85	1,131.70	1,038.59	1,106.49	1,037.33	1,142.48	969.87	1,057.14	947.50	1,019.91
Amundi Funds Bond Euro High Yield - AE (C)	21.24	22.02	20.03	21.57	18.73	20.41	19.17	20.38	17.44	19.71	15.56	18.07
Amundi Funds Bond Euro High Yield - AE (D)	11.00	11.55	10.85	11.46	10.30	11.55	10.98	11.80	10.84	11.82	10.30	11.39
Amundi Funds Bond Euro High Yield - AHK (C)	2,583.22	2,725.42	2,524.81	2,682.33	2,365.28	2,572.97	2,453.60	2,595.40	2,495.80	2,529.87		
Amundi Funds Bond Euro High Yield - AHU (C)	110.74	115.01	101.74	111.51	94.72	103.48						
Amundi Funds Bond Euro High Yield - A2E (C)	21.14	21.93	19.98	21.49	18.69	20.35	19.15	20.35	17.44	19.70	17.29	18.07
Amundi Funds Bond Euro High Yield - A2HU-MD (D)	97.79	100.11										
Amundi Funds Bond Euro High Yield - FE (C)	130.01	135.32	124.06	132.85	116.28	126.45	119.93	127.15	110.00	123.58	98.72	114.06
Amundi Funds Bond Euro High Yield - FE-MD (D)	97.82	103.24	96.61	102.40	93.98	103.90	102.18	106.56	99.89	106.62		
Amundi Funds Bond Euro High Yield - IE (C)	2,555.62	2,637.41	2,373.27	2,575.47	2,212.22	2,415.84	2,240.30	2,391.19	2,018.22	2,298.29	1,786.10	2,089.12
Amundi Funds Bond Euro High Yield - IE (D)	1,071.54	1,126.84	1,051.75	1,116.80	1,000.24	1,125.64	1,063.98	1,150.84	1,049.55			

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Convertible Global - AE (C)	9.70	10.86	9.99	11.01	9.26	10.70	8.11	10.22	10.07	12.21	10.24	12.12
Amundi Funds Convertible Global - AE (D)	9.42	10.58	9.77	10.73	9.13	10.47	7.99	10.13	9.98	12.15	10.21	12.06
Amundi Funds Convertible Global - FE (C)	90.68	100.57										
Amundi Funds Convertible Global - IE (C)	1,160.23	1,295.98	1,182.20	1,310.75	1,088.10	1,263.93	947.85	1,192.78	1,173.49	1,412.51	1,176.60	1,401.97
Amundi Funds Convertible Global - IE (D)												
Amundi Funds Convertible Global - OE (C)												
Amundi Funds Convertible Global - RE (C)												
Amundi Funds Convertible Global - SE (C)	10.42	11.67	10.75	11.84	9.99	11.53	8.76	11.04	10.88	13.22	11.11	13.13
Amundi Funds Bond Euro Aggregate - AE (C)	97.95	105.44	99.70	122.27								
Amundi Funds Bond Euro Aggregate - AE (D)	97.96	105.44	99.70	100.07								
Amundi Funds Bond Euro Aggregate - FE (C)	97.79	105.04	99.69	119.79								
Amundi Funds Bond Euro Aggregate - IE (C)	981.37	1,060.29	997.07	1,252.33								
Amundi Funds Bond Euro Aggregate - I2 (D)	953.12	1,009.30	997.09	1,000.73								
Amundi Funds Bond Euro Aggregate - ME (C)	98.16	105.93	99.70	100.07								
Amundi Funds Bond Euro Aggregate - OE (C)	983.88	1,064.84	119.88	1,000.75								
Amundi Funds Bond Euro Aggregate - RE (C)												
Amundi Funds Bond Euro Aggregate - SE (C)	97.87	105.24	99.69	100.07								
Amundi Funds Bond Euro Corporate - AE (C)	14.73	16.07	14.86	15.68	13.01	15.42	11.09	12.99	12.66	13.43	13.11	13.53
Amundi Funds Bond Euro Corporate - AE (D)	9.90	10.81	10.40	11.21	9.76	11.13	8.32	10.13	9.92	10.80	10.73	11.27
Amundi Funds Bond Euro Corporate - AHK (C)												
Amundi Funds Bond Euro Corporate - FE (C)	95.35	103.88	99.53	100.18								
Amundi Funds Bond Euro Corporate - IE (C)	1,481.73	1,621.38	1,486.65	1,565.77	1,301.69	1,532.73	1,111.18	1,300.00	1,263.65	1,337.10	1,294.99	1,341.10
Amundi Funds Bond Euro Corporate - IE (D)	1,088.82	1,194.44	1,144.34	1,227.98	1,033.49	1,212.47						
Amundi Funds Bond Euro Corporate - I2 (D)	80.77	87.34	86.49	92.29	83.29	93.70	72.37	87.99	87.15	97.07	96.58	102.41
Amundi Funds Bond Euro Corporate - I11 (C)												
Amundi Funds Bond Euro Corporate - ME (C)	115.09	125.88	115.28	121.74	101.14	119.20	83.91	101.01	95.43	100.10		
Amundi Funds Bond Euro Corporate - OE (C)	959.46	1,052.46	995.59	1,001.88								
Amundi Funds Bond Euro Corporate - OE (D)												
Amundi Funds Bond Euro Corporate - RE (C)												
Amundi Funds Bond Euro Corporate - RE (D)												
Amundi Funds Bond Euro Corporate - SE (C)	14.40	15.70	14.57	15.36	12.78	15.13	10.91	12.76	12.47	13.23		13.36
Amundi Funds Bond Euro Corporate - XE (C)												
Amundi Funds Bond Euro Corporate Short Term - AE (C)												
Amundi Funds Bond Euro Corporate Short Term - FE (C)												
Amundi Funds Bond Euro Corporate Short Term - IE (C)												
Amundi Funds Bond Euro Corporate Short Term - IE (D)												
Amundi Funds Bond Euro Corporate Short Term - OE (C)												
Amundi Funds Bond Euro Corporate Short Term - OR (C)												
Amundi Funds Bond Euro Corporate Short Term - OR (D)												
Amundi Funds Bond Euro Corporate Short Term - RE (C)												
Amundi Funds Bond Euro Corporate Short Term - SE (C)												
Amundi Funds Bond Euro Corporate Short Term - XE (C)												
Amundi Funds Bond Euro Government - AE (C)	95.34	103.50	96.72	103.25								
Amundi Funds Bond Euro Government - AE (D)	92.76	100.72	95.37	100.00								
Amundi Funds Bond Euro Government - FE (C)	102.14	105.24										
Amundi Funds Bond Euro Government - IE (C)	1,030.25	1,062.78										
Amundi Funds Bond Euro Government - IE (D)												
Amundi Funds Bond Euro Government - ME (C)	102.98	106.23										
Amundi Funds Bond Euro Government - OE (C)	965.15	1,066.83										
Amundi Funds Bond Euro Government - OFE (C)												
Amundi Funds Bond Euro Government - RE (C)												
Amundi Funds Bond Euro Government - SE (C)	98.15	104.29										
Amundi Funds Bond Euro Inflation - AE (C)	116.84	133.80	128.31	135.00	124.37	132.60	111.97	125.16	110.92	120.82	110.47	116.62
Amundi Funds Bond Euro Inflation - AE (D)	107.15	127.82	123.21	130.66	121.44	128.35	109.34	122.22	109.74	118.52	109.30	116.01
Amundi Funds Bond Euro Inflation - AE-DH (C)												
Amundi Funds Bond Euro Inflation - FE (C)	88.46	101.20	99.30	100.87								
Amundi Funds Bond Euro Inflation - IE (C)	1,220.62	1,399.57	1,332.89	1,400.14	1,282.70	1,372.82	1,151.07	1,289.42	1,132.21	1,237.69	1,127.31	1,186.85
Amundi Funds Bond Euro Inflation - IE (D)												
Amundi Funds Bond Euro Inflation - ME (C)	100.23	114.97	109.45	114.97	105.26	112.73	94.52	105.82	97.88	100.20		
Amundi Funds Bond Euro Inflation - OE (C)	889.99	1,022.10	993.08	1,009.06								
Amundi Funds Bond Euro Inflation - OR (C)												
Amundi Funds Bond Euro Inflation - RE (C)												
Amundi Funds Bond Euro Inflation - RE (D)												
Amundi Funds Bond Euro Inflation - SE (C)	115.23	131.89	126.78	133.46	123.24	131.18	111.11	124.07	110.33	120.03	109.90	116.14
Amundi Funds Bond Euro Inflation - XE (C)												
Amundi Funds Bond Euro High Yield - AE (C)	13.28	15.78	13.83	16.08	10.58	14.86	7.80	11.45	11.35	13.41	12.45	13.61
Amundi Funds Bond Euro High Yield - AE (D)	8.79	11.05	10.33	11.44	8.44	11.10	6.22	9.75	9.67	12.00	11.43	12.18
Amundi Funds Bond Euro High Yield - AHK (C)												
Amundi Funds Bond Euro High Yield - AHU (C)												
Amundi Funds Bond Euro High Yield - A2E (C)												
Amundi Funds Bond Euro High Yield - A2HU-MD (D)												
Amundi Funds Bond Euro High Yield - FE (C)	84.62	100.70	99.02	100.18								
Amundi Funds Bond Euro High Yield - FE-MD (D)												
Amundi Funds Bond Euro High Yield - IE (C)	1,512.13	1,803.66	1,553.00	1,822.92	1,143.87	1,665.14	839.11	1,220.32	1,205.83	1,412.45	1,296.66	1,431.65
Amundi Funds Bond Euro High Yield - IE (D)	851.06	1,062.35	999.37	1,080.77								
Amundi Funds Bond Euro High Yield - IHU (C)												
Amundi Funds Bond Euro High Yield - I2 (D)	66.56	82.14	78.85	86.93	65.80	86.46	51.53	80.72	80.72	101.86	100.24	104.25
Amundi Funds Bond Euro High Yield - I4 (C)												
Amundi Funds Bond Euro High Yield - ME (C)	104.25	124.32	107.45	125.70	100.00	114.83						
Amundi Funds Bond Euro High Yield - OE (C)	998.04	1,124.82										
Amundi Funds Bond Euro High Yield - RE (C)												
Amundi Funds Bond Euro High Yield - SE (C)	12.88	15.31	13.45	15.60	10.31	14.46	7.61	11.18	11.09	13.12	12.20	13.31
Amundi Funds Bond Euro High Yield - SE-MD (D)												
Amundi Funds Bond Euro High Yield - SHU (C)												
Amundi Funds Bond Euro High Yield - SHU-MD (D)												

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Euro High Yield Short Term - AE (C)	106.50	108.52	105.24	107.93	101.03	107.29	103.15	105.88	98.78	104.15	98.19	100.99
Amundi Funds Bond Euro High Yield Short Term - AE (D)	92.20	96.36	94.64	98.62	93.05	101.26	99.07	101.94	99.94	101.75		
Amundi Funds Bond Euro High Yield Short Term - AHK (C)	2,399.35	2,523.02	2,487.63	2,535.11	2,392.44	2,536.82	2,477.83	2,529.73	2,497.29	2,509.15		
Amundi Funds Bond Euro High Yield Short Term - FE (C)	103.20	105.18	102.37	104.62	98.54	104.40	101.38	103.77	99.07	102.56		
Amundi Funds Bond Euro High Yield Short Term - FE-MD (D)	91.79	94.40	93.98	95.82	92.19	98.28	97.78	100.78	99.92	101.36		
Amundi Funds Bond Euro High Yield Short Term - IE (C)	1,125.29	1,139.51	1,088.93	1,128.64	1,040.05	1,109.38	1,047.70	1,084.11	990.61	1,055.91	984.43	1,011.47
Amundi Funds Bond Euro High Yield Short Term - IE (D)	927.25	970.59	944.99	993.34	930.54	1,019.77	989.46	1,034.15	999.82	1,029.39		
Amundi Funds Bond Euro High Yield Short Term - ME (C)	111.30	112.80	108.08	111.81	103.45	110.13	104.49	107.94	100.01	105.34		
Amundi Funds Bond Euro High Yield Short Term - OE (C)	1,119.97	1,135.79	1,078.73	1,123.02	1,028.50	1,098.69	1,027.56	1,067.09	999.76	1,035.03		
Amundi Funds Bond Euro High Yield Short Term - SE (C)	106.26	108.02	104.57	107.27	100.47	106.61	102.86	105.44	98.76	103.93	98.17	100.98
Amundi Funds Bond Euro High Yield Short Term - SE-MD (D)	92.61	94.91	94.34	95.92	92.03	97.87	97.33	99.96	99.42	100.41		
Amundi Funds Bond Total Hybrid - AE (C) ¹²	113.37	119.32	100.79	113.94	92.23	102.20						
Amundi Funds Bond Total Hybrid - AE (D) ¹²	108.96	114.13	100.79	112.31	92.23	102.20						
Amundi Funds Bond Total Hybrid - FE (C) ¹²	110.74	117.05	100.53	112.70	92.21	101.97						
Amundi Funds Bond Total Hybrid - IE (C) ¹²	114.76	121.25	101.76	115.31	93.09	104.11						
Amundi Funds Bond Total Hybrid - RE (C) ¹²	114.47	121.10	101.01	115.01	92.24	102.36						
Amundi Funds Bond Total Hybrid - RE (D) ¹²	109.18	114.48	101.01	112.78	92.24	102.36						
Amundi Funds Bond Total Hybrid - SE (C) ¹²	111.94	117.83	100.60	112.79	92.07	102.07						
Amundi Funds Bond Europe - AE (C)	193.11	203.05	189.37	201.83	187.35	198.13	180.85	204.17	161.07	181.25	148.71	168.15
Amundi Funds Bond Europe - AE (D)	110.11	113.60	108.27	118.06	109.59	123.82	116.71	129.12	106.56	118.68	103.65	113.36
Amundi Funds Bond Europe - FE (C)	130.05	136.01	128.20	137.05	127.65	135.15	124.40	139.96	111.24	124.68	103.29	116.31
Amundi Funds Bond Europe - IE (C)	1,904.40	2,004.68	1,870.71	1,990.87	1,845.37	1,949.59	1,772.45	2,003.54	1,572.50	1,776.30	1,446.05	1,640.25
Amundi Funds Bond Europe - ME (C)	149.99	157.84	147.35	156.78	145.43	153.67	139.63	158.03	123.93	139.93	113.93	129.29
Amundi Funds Bond Europe - RE (C)	116.94	123.07	114.51	121.87	112.90	119.32	108.38	122.62	99.49	108.62		
Amundi Funds Bond Europe - RE (D)	98.12	101.33										
Amundi Funds Bond Europe - SE (C)	188.43	198.12	184.94	197.28	183.33	193.95	177.53	200.21	158.33	177.93	146.46	165.38
Amundi Funds Bond Global - AE (C)	135.70	142.86	140.65	147.83	130.73	144.87	119.49	146.67	111.25	120.30	105.80	118.31
Amundi Funds Bond Global - AE (D)	113.04	119.95	119.00	127.08	113.08	125.31	109.05	129.86	101.52	109.78	102.14	112.39
Amundi Funds Bond Global - AU (C)	27.19	29.56	25.37	28.20	24.91	27.42	25.60	28.03	24.99	27.92	22.92	26.36
Amundi Funds Bond Global - AU (D)	14.76	16.04	13.97	15.88	14.02	15.44	14.77	16.70	15.35	16.63	14.84	16.19
Amundi Funds Bond Global - A2U (C)	27.52	30.01	25.53	28.39	25.10	27.61	25.81	28.29	24.98	28.13	24.94	26.35
Amundi Funds Bond Global - A2U (D)	15.24	16.62	14.38	16.34	14.45	15.89	15.23	17.20	15.35	17.11	15.32	16.19
Amundi Funds Bond Global - FHE (C)	95.17	104.97	92.64	103.93	93.16	101.40	96.80	107.31	97.83	106.90	92.14	103.22
Amundi Funds Bond Global - FHE-MD (D)	80.88	89.87	81.37	92.19	84.00	90.40	88.96	101.39	94.33	101.25	91.69	100.35
Amundi Funds Bond Global - FU (C)	102.46	111.73	96.32	107.36	95.27	104.50	98.41	108.48	97.48	108.08	92.27	102.76
Amundi Funds Bond Global - IU (C)	2,711.02	2,944.19	2,522.13	2,800.29	2,466.04	2,720.69	2,525.95	2,754.98	2,447.64	2,742.58	2,280.59	2,575.44
Amundi Funds Bond Global - I15E (D)	1,017.84	1,080.55	1,064.74	1,140.61								
Amundi Funds Bond Global - MHE (C)	96.34	105.76	92.82	103.70	92.39	101.04	95.26	100.89			99.19	101.47
Amundi Funds Bond Global - MU (C)	147.36	160.00	136.80	151.84	133.76	147.54	137.05	149.51	132.86	148.84	124.03	139.83
Amundi Funds Bond Global - SHE (C)	100.33	110.43	97.00	108.62	96.92	105.88	100.33	110.72	100.32	110.28	93.87	105.50
Amundi Funds Bond Global - SHE-MD (D)	78.52	87.07	78.23	88.52	80.36	86.73	84.77	96.05	89.11	95.89	86.01	94.41
Amundi Funds Bond Global - SU (C)	25.65	27.90	23.94	26.64	23.56	25.90	24.24	26.58	23.77	26.48	22.38	25.03
Amundi Funds Bond Global Aggregate - AE (C)	147.61	159.54	155.40	169.01	148.68	165.62	121.27	169.45	116.83	125.24	113.43	127.57
Amundi Funds Bond Global Aggregate - AE (D)	135.48	147.46	145.57	156.86	140.33	156.32	118.93	162.80	114.52	123.35	113.16	126.03
Amundi Funds Bond Global Aggregate - AE-MD (D)	86.86	95.03	94.41	102.59	93.24	100.38						
Amundi Funds Bond Global Aggregate - AHC (C)	104.94	108.08	103.04	106.70	101.76	106.63	101.68	109.37	97.94	102.80		
Amundi Funds Bond Global Aggregate - AHE (C)	108.36	111.38	106.19	109.88	104.56	109.18	103.26	111.54	99.16	104.38		
Amundi Funds Bond Global Aggregate - AHE (D)	101.09	104.11	100.21	105.35	100.17	106.44	101.83	108.77	99.52	102.85		
Amundi Funds Bond Global Aggregate - AHK (C)	2,509.20	2,600.74	2,512.35	2,603.45	2,478.22	2,603.97	2,485.61	2,666.61	2,491.80	2,514.51		
Amundi Funds Bond Global Aggregate - AU (C)	222.33	230.91	214.76	223.68	208.96	217.38	205.19	221.87	196.95	207.37	179.50	203.10
Amundi Funds Bond Global Aggregate - AU (D)	118.55	121.81	114.51	119.88	113.29	120.03	114.80	122.51	111.11	116.97	105.16	114.58
Amundi Funds Bond Global Aggregate - AU-MD (D)	97.30	100.00	95.40	99.05	95.06	100.87	99.50	104.36				
Amundi Funds Bond Global Aggregate - A2HS (C)	102.54	106.71	98.93	103.07	96.31	100.07	98.06	99.92				
Amundi Funds Bond Global Aggregate - A2HS-MD (D)	95.94	99.00	94.79	98.53	94.38	99.66	98.26	100.43				
Amundi Funds Bond Global Aggregate - A2S (C)	103.29	107.86	100.03	108.70	99.02	102.57						
Amundi Funds Bond Global Aggregate - A2S-MD (D)	93.89	98.86	97.38	102.81								
Amundi Funds Bond Global Aggregate - A2U (C)	103.75	108.36	99.76	104.23	97.14	101.15						
Amundi Funds Bond Global Aggregate - A2U-MD (D)	97.10	100.01	95.26	98.93	95.00	100.90	99.49	100.02				
Amundi Funds Bond Global Aggregate - FHE (C)	113.63	117.25	112.65	116.78	111.62	117.03	111.52	120.07	107.84	112.79	99.40	111.44
Amundi Funds Bond Global Aggregate - FHE-MD (D)	90.60	94.67	92.98	97.84	94.93	101.60	100.36	105.71	100.60	103.52	97.39	105.55
Amundi Funds Bond Global Aggregate - FU (C)	119.60	123.77	116.01	120.35	113.56	118.68	112.90	121.50	109.10	114.18	100.16	112.67
Amundi Funds Bond Global Aggregate - FU-MD (D)	99.68	102.73	99.64	101.73								
Amundi Funds Bond Global Aggregate - IE (C)	1,265.04	1,369.42	1,323.28	1,441.37	1,262.04	1,404.41	1,020.87	1,430.60	979.89	1,047.49	962.87	1,066.24
Amundi Funds Bond Global Aggregate - IE (D)	975.48	1,053.87										
Amundi Funds Bond Global Aggregate - IHC (C)	1,072.94	1,102.30	1,051.89	1,087.55	1,034.31	1,081.56	1,025.98	1,107.55	982.74	1,036.55		
Amundi Funds Bond Global Aggregate - IHCA (D)	1,076.87	1,100.84	1,041.03	1,096.06	1,034.02	1,096.35	1,042.09	1,115.75	1,000.87	1,062.72	987.92	1,001.17
Amundi Funds Bond Global Aggregate - IHE (C)	1,156.50	1,187.36	1,127.30	1,164.52	1,104.53	1,148.99	1,081.92	1,172.04	1,033.62	1,092.24	1,000.39	1,065.67
Amundi Funds Bond Global Aggregate - IHE (D)	983.00	1,016.56	973.69	1,029.39	976.71	1,031.89	985.45	1,052.29				
Amundi Funds Bond Global Aggregate - IHE0 (C)	1,021.85	1,058.96	989.79	1,027.39	991.45	1,004.81						
Amundi Funds Bond Global Aggregate - IHE0 (D)	996.32	1,029.54	979.38	1,022.21	969.68	1,003.98						
Amundi Funds Bond Global Aggregate - IHG (C)	1,056.61	1,091.28	1,024.33	1,063.57	996.62	1,035.72	984.85	1,053.41				
Amundi Funds Bond Global Aggregate - IHG (D)	998.79	1,022.01	973.25	1,041.24	983.05	1,031.40	995.91	1,050.42				
Amundi Funds Bond Global Aggregate - IHG0 (C)	1,057.97	1,100.95	1,020.15	1,063.47	991.26	1,030.60						
Amundi Funds Bond Global Aggregate - IU (C)	2,144.07	2,232.09	2,065.25	2,156.72	2,001.26	2,082.20	1,949.50	2,113.77	1,861.48	1,968.06	1,693.12	1,918.53
Amundi Funds Bond Global Aggregate - IU (D)	1,092.42	1,117.70	1,048.79	1,101.35	1,038.02	1,102.03	1,051.26	1,123.24	1,016.09	1,074.53	1,000.82	1,047.27
Amundi Funds Bond Global Aggregate - IU-MD (D)	1,004.94	1,031.54	986.92	1,023.58	998.40	1,010.10						
Amundi Funds Bond Global Aggregate - I4 (C)	1,045.72	1,095.87	1,002.06	1,050.34	971.02	1,010.29						
Amundi Funds Bond Global Aggregate - I8HE (C)	996.53											

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Euro High Yield Short Term - AE (C)												
Amundi Funds Bond Euro High Yield Short Term - AE (D)												
Amundi Funds Bond Euro High Yield Short Term - AHK (C)												
Amundi Funds Bond Euro High Yield Short Term - FE (C)												
Amundi Funds Bond Euro High Yield Short Term - FE-MD (D)												
Amundi Funds Bond Euro High Yield Short Term - IE (C)												
Amundi Funds Bond Euro High Yield Short Term - IE (D)												
Amundi Funds Bond Euro High Yield Short Term - ME (C)												
Amundi Funds Bond Euro High Yield Short Term - OE (C)												
Amundi Funds Bond Euro High Yield Short Term - SE (C)												
Amundi Funds Bond Euro High Yield Short Term - SE-MD (D)												
Amundi Funds Bond Total Hybrid - AE (C) ¹²												
Amundi Funds Bond Total Hybrid - AE (D) ¹²												
Amundi Funds Bond Total Hybrid - FE (C) ¹²												
Amundi Funds Bond Total Hybrid - IE (C) ¹²												
Amundi Funds Bond Total Hybrid - RE (C) ¹²												
Amundi Funds Bond Total Hybrid - RE (D) ¹²												
Amundi Funds Bond Total Hybrid - SE (C) ¹²												
Amundi Funds Bond Europe - AE (C)	132.38	150.30	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19	121.62	126.46
Amundi Funds Bond Europe - AE (D)	92.26	104.75	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06	107.43	110.59
Amundi Funds Bond Europe - FE (C)	92.27	104.48	99.10	99.77								
Amundi Funds Bond Europe - IE (C)	1,283.46	1,460.44	1,364.26	1,440.18	1,261.29	1,389.32	1,062.97	1,263.33	1,181.17	1,276.81	1,184.65	1,236.97
Amundi Funds Bond Europe - ME (C)	101.15	115.07	107.45	113.44	99.32	109.56	83.93	99.47	93.27	100.84		
Amundi Funds Bond Europe - RE (C)												
Amundi Funds Bond Europe - RE (D)												
Amundi Funds Bond Europe - SE (C)	130.52	148.06	139.87	147.52	128.76	143.23	107.18	128.97	119.34	129.38	121.22	125.77
Amundi Funds Bond Global - AE (C)	91.08	107.55	98.97	100.60								
Amundi Funds Bond Global - AE (D)	90.05	106.33										
Amundi Funds Bond Global - AU (C)	20.82	24.92	22.90	25.48	20.33	23.88	17.12	20.35	17.29	19.58	16.55	17.62
Amundi Funds Bond Global - AU (D)	13.49	17.35	16.26	17.98	15.51	17.54	13.06	15.53	14.09	15.55	13.73	14.36
Amundi Funds Bond Global - A2U (C)												
Amundi Funds Bond Global - A2U (D)												
Amundi Funds Bond Global - FHE (C)	84.30	102.19										
Amundi Funds Bond Global - FHE-MD (D)	85.24	103.96										
Amundi Funds Bond Global - FU (C)	84.21	101.08	98.26	100.09								
Amundi Funds Bond Global - IU (C)	2,065.39	2,467.29	2,257.86	2,502.68	2,026.96	2,345.85	1,736.30	2,033.19	1,743.07	1,981.07	1,661.31	1,774.64
Amundi Funds Bond Global - I15E (D)												
Amundi Funds Bond Global - MHE (C)												
Amundi Funds Bond Global - MU (C)	112.36	134.25	122.88	136.43	110.32	127.86	94.25	110.44	99.42	107.55		
Amundi Funds Bond Global - SHE (C)	85.52	103.02	99.71	104.65								
Amundi Funds Bond Global - SHE-MD (D)	79.84	97.48	95.58	100.00								
Amundi Funds Bond Global - SU (C)	20.36	24.38	22.46	24.98	19.98	23.44	16.84	20.00	17.05	19.28	16.36	17.39
Amundi Funds Bond Global Aggregate - AE (C)	89.12	116.88										
Amundi Funds Bond Global Aggregate - AE (D)	92.22	119.64	99.65	106.16								
Amundi Funds Bond Global Aggregate - AE-MD (D)												
Amundi Funds Bond Global Aggregate - AHC (C)												
Amundi Funds Bond Global Aggregate - AHE (C)												
Amundi Funds Bond Global Aggregate - AHE (D)												
Amundi Funds Bond Global Aggregate - AHK (C)												
Amundi Funds Bond Global Aggregate - AU (C)	152.05	180.66	157.49	179.59	125.19	161.42	98.78	101.22				
Amundi Funds Bond Global Aggregate - AU (D)	89.11	107.53	100.11	108.07	99.86	101.58						
Amundi Funds Bond Global Aggregate - AU-MD (D)												
Amundi Funds Bond Global Aggregate - A2HS (C)												
Amundi Funds Bond Global Aggregate - A2HS-MD (D)												
Amundi Funds Bond Global Aggregate - A2S (C)												
Amundi Funds Bond Global Aggregate - A2S-MD (D)												
Amundi Funds Bond Global Aggregate - A2U (C)												
Amundi Funds Bond Global Aggregate - A2U-MD (D)												
Amundi Funds Bond Global Aggregate - FHE (C)	84.46	100.03	98.29	100.29								
Amundi Funds Bond Global Aggregate - FHE-MD (D)	84.65	101.19										
Amundi Funds Bond Global Aggregate - FU (C)	85.24	100.81										
Amundi Funds Bond Global Aggregate - FU-MD (D)												
Amundi Funds Bond Global Aggregate - IE (C)												
Amundi Funds Bond Global Aggregate - IE (D)												
Amundi Funds Bond Global Aggregate - IHC (C)												
Amundi Funds Bond Global Aggregate - IHCA (D)												
Amundi Funds Bond Global Aggregate - IHE (C)												
Amundi Funds Bond Global Aggregate - IHE (D)												
Amundi Funds Bond Global Aggregate - IHE0 (C)												
Amundi Funds Bond Global Aggregate - IHE0 (D)												
Amundi Funds Bond Global Aggregate - IHG (C)												
Amundi Funds Bond Global Aggregate - IHG (D)												
Amundi Funds Bond Global Aggregate - IHG0 (C)												
Amundi Funds Bond Global Aggregate - IU (C)	1,431.96	1,702.05	1,499.11	1,679.15	1,232.23	1,525.13	991.08	1,013.86				
Amundi Funds Bond Global Aggregate - IU (D)												
Amundi Funds Bond Global Aggregate - IU-MD (D)												
Amundi Funds Bond Global Aggregate - I4 (C)												
Amundi Funds Bond Global Aggregate - I8HE (C)												
Amundi Funds Bond Global Aggregate - I11 (C)												
Amundi Funds Bond Global Aggregate - MG (C)												

¹² Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global Aggregate - MHE (C)	124.55	127.87	121.41	125.49	119.02	123.82	116.50	126.28	111.42	117.63	101.16	114.89
Amundi Funds Bond Global Aggregate - MU (C)	141.27	147.04	135.90	142.11	131.74	137.04	128.52	139.28	122.77	129.74	111.23	126.56
Amundi Funds Bond Global Aggregate - OHE (C)	1,063.16	1,101.19	1,027.62	1,068.87	1,004.30	1,042.98	988.74	1,063.86				
Amundi Funds Bond Global Aggregate - ORU (D)	1,032.66	1,069.09	986.16	1,037.05								
Amundi Funds Bond Global Aggregate - OU (C)	1,299.30	1,365.12	1,241.61	1,304.87	1,199.04	1,249.69	1,158.05	1,265.27	1,097.64	1,169.47	1,000.07	1,133.29
Amundi Funds Bond Global Aggregate - RE (C)	93.37	101.06										
Amundi Funds Bond Global Aggregate - RE (D)	99.22	107.06										
Amundi Funds Bond Global Aggregate - RG (C)	93.50	102.43										
Amundi Funds Bond Global Aggregate - RG (D)	126.18	140.81	132.33	144.58	111.46	133.09	98.97	125.19	99.45	101.99		
Amundi Funds Bond Global Aggregate - RHC (C)	99.35	102.09	97.96	100.59								
Amundi Funds Bond Global Aggregate - RHE (C)	111.54	114.54	108.52	112.30	106.43	110.97	104.78	113.37	100.35	105.83	99.11	103.47
Amundi Funds Bond Global Aggregate - RHE (D)	103.25	106.39	102.22	107.75	102.26	109.02	104.27	111.34	100.87	106.45	99.63	104.02
Amundi Funds Bond Global Aggregate - RHG (C)	113.79	118.33	110.05	114.40	107.30	111.41	104.23	113.54	100.00	105.22		
Amundi Funds Bond Global Aggregate - RHG (D)	105.10	107.72	102.04	107.69	101.89	108.25	102.90	110.46	99.64	104.20		
Amundi Funds Bond Global Aggregate - RU (C)	114.02	118.70	109.40	114.53	106.16	110.38	103.88	112.30	100.00	104.87		
Amundi Funds Bond Global Aggregate - RU (D)	107.47	109.90	103.22	108.40	102.27	108.34	103.47	110.48	99.70	105.17		
Amundi Funds Bond Global Aggregate - RZHE (C)	101.29	104.07	98.78	102.02								
Amundi Funds Bond Global Aggregate - SHE (C)	118.98	122.45	117.04	121.15	115.39	120.63	114.23	123.38	109.92	115.47	100.70	113.43
Amundi Funds Bond Global Aggregate - SHE-MD (D)	92.39	96.19	94.18	98.85	95.61	101.95	100.60	105.73	100.12	102.68	96.16	104.61
Amundi Funds Bond Global Aggregate - SHE-QD (D)	97.66	99.82										
Amundi Funds Bond Global Aggregate - SHG (D)	102.79	105.27	100.46	105.41	99.81	105.37	99.84	107.57	99.85	100.72		
Amundi Funds Bond Global Aggregate - SU (C)	217.92	226.12	210.72	219.24	205.33	213.86	202.17	218.39	194.38	204.36	177.44	200.49
Amundi Funds Bond Global Aggregate - SU-MD (D)	96.76	99.24	95.51	100.73								
Amundi Funds Bond Global Corporate - AE (C)	155.10	170.16	168.12	178.98	152.69	169.67	127.85	173.47	120.24	129.35	118.31	129.11
Amundi Funds Bond Global Corporate - AE (D)	126.64	140.88	139.68	148.45	130.12	143.51	113.45	150.02	106.70	114.78	107.26	117.94
Amundi Funds Bond Global Corporate - AHE (C)	111.17	116.44	110.34	115.60	105.59	112.97	106.89	112.10	98.23	107.53	97.31	102.76
Amundi Funds Bond Global Corporate - AHE-MD (D)	90.32	97.08	94.24	100.26	93.20	98.58	97.16	102.55				
Amundi Funds Bond Global Corporate - AU (C)	163.21	168.54	156.59	164.60	148.03	159.15	148.63	156.36	136.37	149.49	129.26	142.60
Amundi Funds Bond Global Corporate - AU (D)	121.15	125.49	118.01	125.49	113.79	122.34	117.01	122.83	112.03	120.64	109.85	117.41
Amundi Funds Bond Global Corporate - AU-MD (D)	96.08	101.05	96.96	102.15	94.27	100.19	97.77	103.21				
Amundi Funds Bond Global Corporate - FHE-MD (D)	87.06	94.02	91.47	97.62	91.08	96.11	95.27	101.11				
Amundi Funds Bond Global Corporate - FU (C)	125.83	130.29	121.70	127.55	115.62	124.03	117.09	122.78	108.07	117.90	102.96	113.11
Amundi Funds Bond Global Corporate - IHE (C)	1,152.22	1,202.07	1,134.36	1,186.09	1,080.99	1,158.82	1,084.48	1,143.08	990.52	1,089.65	980.79	1,035.50
Amundi Funds Bond Global Corporate - IU (C)	1,698.73	1,760.71	1,623.14	1,711.01	1,527.88	1,645.87	1,520.99	1,660.09	1,388.81	1,528.82	1,309.32	1,451.13
Amundi Funds Bond Global Corporate - I4 (C)	1,026.62	1,063.31	1,001.08	1,033.24								
Amundi Funds Bond Global Corporate - I12HE (C)	977.53	998.31										
Amundi Funds Bond Global Corporate - MU (C)	127.81	132.09	122.19	128.73	115.05	123.92	114.65	120.97	104.77	115.29	100.17	109.48
Amundi Funds Bond Global Corporate - OHE (C)	1,028.97	1,071.55	1,005.34	1,051.39	955.98	1,025.34	964.59	1,007.26				
Amundi Funds Bond Global Corporate - OU (C)	1,303.41	1,353.21	1,240.54	1,311.64	1,163.37	1,255.48	1,149.90	1,219.24	1,040.04	1,155.63	997.99	1,084.88
Amundi Funds Bond Global Corporate - RHE (C)	96.68	101.03										
Amundi Funds Bond Global Corporate - RHE (D)	96.81	101.18										
Amundi Funds Bond Global Corporate - RHG (C)	103.36	107.39	100.64	105.32	95.24	102.51	96.00	100.01				
Amundi Funds Bond Global Corporate - SHE-MD (D)	89.03	95.81	93.12	99.14	92.26	97.51	96.37	102.19				
Amundi Funds Bond Global Corporate - SU (C)	159.84	165.20	153.76	161.49	145.61	156.42	146.54	154.09	134.68	147.41	127.88	140.88
Amundi Funds Bond Global High Yield - AHE (C)	99.84	103.78	99.67	100.59								
Amundi Funds Bond Global High Yield - AU (C)	115.00	121.07	103.65	115.64	93.16	103.85	99.71	103.06				
Amundi Funds Bond Global High Yield - FHE (C)	108.98	113.11	100.86	109.87	99.52	100.97						
Amundi Funds Bond Global High Yield - FHE-MD (D)	98.50	105.25	100.71	105.68	99.52	100.97						
Amundi Funds Bond Global High Yield - FU (C)	110.83	116.31	100.65	111.50	99.27	100.67						
Amundi Funds Bond Global High Yield - IHE (C)	1,121.03	1,170.28	1,022.63	1,128.59	921.11	1,025.33						
Amundi Funds Bond Global High Yield - IU (C)	1,167.82	1,232.33	1,045.27	1,173.59	936.83	1,046.82	997.80	1,032.36				
Amundi Funds Bond Global High Yield - OU (C)	1,161.66	1,233.74	1,033.87	1,166.85	925.35	1,035.06						
Amundi Funds Bond Global High Yield - SHE (C)	110.57	114.82	101.96	111.43	92.31	102.34						
Amundi Funds Bond Global High Yield - SHE-MD (D)	97.84	104.24	99.12	104.42	91.00	99.84						
Amundi Funds Bond Global High Yield - SU (C)	112.26	118.05	101.39	112.90	91.24	101.60						
Amundi Funds Bond Global Inflation - AE (C)	122.54	126.79	123.26	129.35	119.06	124.63	119.60	126.89	112.27	120.22	112.70	123.08
Amundi Funds Bond Global Inflation - AE (D)	106.83	110.54	107.46	112.58	103.62	108.48	104.93	111.07	99.26	105.98	99.64	109.60
Amundi Funds Bond Global Inflation - AE-DH (C)	100.59	103.97	99.60	108.66								
Amundi Funds Bond Global Inflation - AE-MD (D)	95.23	98.91	96.87	101.61								
Amundi Funds Bond Global Inflation - AHU (C)	103.26	107.83	102.53	107.46	100.03	103.12						
Amundi Funds Bond Global Inflation - FE (C)	106.07	109.70	106.94	112.53	103.95	108.59	105.45	111.39	99.54	106.06	100.06	109.40
Amundi Funds Bond Global Inflation - IE (C)	1,281.23	1,329.08	1,288.58	1,348.29	1,236.54	1,297.10	1,230.12	1,311.42	1,150.77	1,236.66	1,154.21	1,258.84
Amundi Funds Bond Global Inflation - IE (D)	966.52	994.13	972.07	1,017.92								
Amundi Funds Bond Global Inflation - IHU (C)	1,038.30	1,089.47	1,026.43	1,077.28	1,000.45	1,031.92						
Amundi Funds Bond Global Inflation - I (13) E (C)	1,030.87	1,074.98	1,029.26	1,077.60								
Amundi Funds Bond Global Inflation - I (13) HG (C)	1,047.21	1,096.31	1,036.73	1,089.10								
Amundi Funds Bond Global Inflation - I (13) HU (C)	1,057.76	1,122.67	1,037.27	1,094.34								
Amundi Funds Bond Global Inflation - ME (C)	119.78	124.20	120.24	125.79	115.43	121.04	114.91	122.51	107.54	115.55	107.92	117.73
Amundi Funds Bond Global Inflation - OE (C)	1,108.31	1,155.47	1,106.75	1,158.82	1,059.88	1,113.52	1,046.61	1,119.57	974.54	1,051.94		
Amundi Funds Bond Global Inflation - OE-DH (C)	949.22	997.46	922.57	1,028.23	924.57	1,013.56						
Amundi Funds Bond Global Inflation - RE (C)	107.69	111.57	108.28	113.23	104.03	109.01	103.97	110.58	98.36	104.51		
Amundi Funds Bond Global Inflation - RE (D)	105.75	109.29	106.33	111.19	102.16	107.05	103.41	109.57	98.34	104.45		
Amundi Funds Bond Global Inflation - SE (C)	120.65	124.73	121.37	127.40	117.40	122.82	118.30	125.35	111.29	118.95	111.77	122.11
Amundi Funds Bond Global Inflation - SHU (C)	108.73	113.32	108.24	113.38	103.84	108.88	104.08	110.40	98.84	104.64		
Amundi Funds Bond Global Total Return - AE (C)	98.32	104.06	102.30	107.93	93.74	104.88						
Amundi Funds Bond Global Total Return - AE (D)	99.62	105.51	103.06	109.28	93.74	105.17						
Amundi Funds Bond Global Total Return - AE-QD (D)	95.36	101.77	101.21	107.05	93.54	104.23						
Amundi Funds Bond Global Total Return - FE (C)	98.34	104.59	102.65	108.71	93.74	105.04						
Amundi Funds Bond Global Total Return - FE-QD (D)	90.02	96.85	96.53	101.70								
Amundi Funds Bond Global Total Return - IE (C)	989.47	1,046.46	1,026.78	1,083.99	937.47	1,050.56						
Amundi Funds Bond Global Total Return - IE (D)	995.68	1,053.08	1,028.49	1,090.91	937.47	1,050.56						
Amundi Funds Bond Global Total Return - SE (C)	99.12	105.09	103.07	109.34	93.75	105.19						
Amundi Funds Bond Global Total Return - SE-QD (D)	90.62	97.08	96.72	101.75								

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global Aggregate - MHE (C)	85.69	101.70	99.29	100.00								
Amundi Funds Bond Global Aggregate - MU (C)	93.95	111.95	98.35	110.29	98.04	100.15						
Amundi Funds Bond Global Aggregate - OHE (C)												
Amundi Funds Bond Global Aggregate - ORU (D)												
Amundi Funds Bond Global Aggregate - OU (C)												
Amundi Funds Bond Global Aggregate - RE (C)												
Amundi Funds Bond Global Aggregate - RE (D)												
Amundi Funds Bond Global Aggregate - RG (C)												
Amundi Funds Bond Global Aggregate - RG (D)												
Amundi Funds Bond Global Aggregate - RHC (C)												
Amundi Funds Bond Global Aggregate - RHE (C)												
Amundi Funds Bond Global Aggregate - RHE (D)												
Amundi Funds Bond Global Aggregate - RHG (C)												
Amundi Funds Bond Global Aggregate - RHG (D)												
Amundi Funds Bond Global Aggregate - RU (C)												
Amundi Funds Bond Global Aggregate - RU (D)												
Amundi Funds Bond Global Aggregate - R2HE (C)												
Amundi Funds Bond Global Aggregate - SHE (C)	85.30	101.36	98.78	100.70								
Amundi Funds Bond Global Aggregate - SHE-MD (D)	83.41	99.60	98.50	100.26								
Amundi Funds Bond Global Aggregate - SHE-QD (D)												
Amundi Funds Bond Global Aggregate - SHG (D)												
Amundi Funds Bond Global Aggregate - SU (C)	150.48	178.60	156.32	177.93	124.52	160.27	98.60	101.13				
Amundi Funds Bond Global Aggregate - SU-MD (D)												
Amundi Funds Bond Global Corporate - AE (C)	98.08	122.09	100.00	106.38								
Amundi Funds Bond Global Corporate - AE (D)	100.19	112.13										
Amundi Funds Bond Global Corporate - AHE (C)												
Amundi Funds Bond Global Corporate - AHE-MD (D)												
Amundi Funds Bond Global Corporate - AU (C)	116.94	129.26	117.07	127.46	101.29	120.00	82.76	101.19	96.94	101.20		
Amundi Funds Bond Global Corporate - AU (D)	99.41	112.82	106.22	114.05	100.00	109.67						
Amundi Funds Bond Global Corporate - AU-MD (D)												
Amundi Funds Bond Global Corporate - FHE-MD (D)												
Amundi Funds Bond Global Corporate - FU (C)	93.58	102.96										
Amundi Funds Bond Global Corporate - IHE (C)												
Amundi Funds Bond Global Corporate - IU (C)	1,180.23	1,309.32	1,173.94	1,281.79	1,016.56	1,199.74	833.85	1,015.76	972.65	1,013.26		
Amundi Funds Bond Global Corporate - I4 (C)												
Amundi Funds Bond Global Corporate - I12HE (C)												
Amundi Funds Bond Global Corporate - MU (C)												
Amundi Funds Bond Global Corporate - OHE (C)												
Amundi Funds Bond Global Corporate - OU (C)												
Amundi Funds Bond Global Corporate - RHE (C)												
Amundi Funds Bond Global Corporate - RHE (D)												
Amundi Funds Bond Global Corporate - RHG (C)												
Amundi Funds Bond Global Corporate - SHE-MD (D)												
Amundi Funds Bond Global Corporate - SU (C)	115.90	127.88	116.32	126.42	100.84	119.28	82.46	100.75	96.76	101.14		
Amundi Funds Bond Global High Yield - AHE (C)												
Amundi Funds Bond Global High Yield - AU (C)												
Amundi Funds Bond Global High Yield - FHE (C)												
Amundi Funds Bond Global High Yield - FHE-MD (D)												
Amundi Funds Bond Global High Yield - FU (C)												
Amundi Funds Bond Global High Yield - IHE (C)												
Amundi Funds Bond Global High Yield - IU (C)												
Amundi Funds Bond Global High Yield - OU (C)												
Amundi Funds Bond Global High Yield - SHE (C)												
Amundi Funds Bond Global High Yield - SHE-MD (D)												
Amundi Funds Bond Global High Yield - SU (C)												
Amundi Funds Bond Global Inflation - AE (C)	110.74	118.94	103.65	110.98	99.96	105.43						
Amundi Funds Bond Global Inflation - AE (D)	102.21	109.71	100.10	106.64	98.43	101.82						
Amundi Funds Bond Global Inflation - AE-DH (C)												
Amundi Funds Bond Global Inflation - AE-MD (D)												
Amundi Funds Bond Global Inflation - AHU (C)												
Amundi Funds Bond Global Inflation - FE (C)	99.47	106.16										
Amundi Funds Bond Global Inflation - IE (C)	1,121.17	1,210.61	1,043.28	1,123.15	999.77	1,059.79						
Amundi Funds Bond Global Inflation - IE (D)												
Amundi Funds Bond Global Inflation - IHU (C)												
Amundi Funds Bond Global Inflation - I (13) E (C)												
Amundi Funds Bond Global Inflation - I (13) HG (C)												
Amundi Funds Bond Global Inflation - I (13) HU (C)												
Amundi Funds Bond Global Inflation - ME (C)	105.02	113.30	99.20	105.21								
Amundi Funds Bond Global Inflation - OE (C)												
Amundi Funds Bond Global Inflation - OE-DH (C)												
Amundi Funds Bond Global Inflation - RE (C)												
Amundi Funds Bond Global Inflation - RE (D)												
Amundi Funds Bond Global Inflation - SE (C)	110.26	118.21	103.44	110.51	99.95	105.26						
Amundi Funds Bond Global Inflation - SHU (C)												
Amundi Funds Bond Global Total Return - AE (C)												
Amundi Funds Bond Global Total Return - AE (D)												
Amundi Funds Bond Global Total Return - AE-QD (D)												
Amundi Funds Bond Global Total Return - FE (C)												
Amundi Funds Bond Global Total Return - FE-QD (D)												
Amundi Funds Bond Global Total Return - IE (C)												
Amundi Funds Bond Global Total Return - IE (D)												
Amundi Funds Bond Global Total Return - SE (C)												
Amundi Funds Bond Global Total Return - SE-QD (D)												

Additional Information (unaudited)

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond US Aggregate - IHE (C) ¹³	1,073.78	1,090.50	1,042.34	1,089.12	1,018.78	1,076.26	999.22	1,046.64				
Amundi Funds Bond US Aggregate - IU (C) ¹³	1,103.29	1,124.40	1,060.73	1,113.20	1,021.20	1,088.56	999.39	1,047.83				
Amundi Funds Bond US Aggregate - OU (C) ¹³	1,086.39	1,107.80	1,039.34	1,095.67	990.61	1,061.64						
Amundi Funds Bond US Aggregate - SHE (C) ¹³	102.94	104.39	100.36	105.05	99.04	103.93	99.14	102.13				
Amundi Funds Bond US Aggregate - SHE-MD (D) ¹³	98.75	99.75	97.53	103.10	98.50	102.41						
Amundi Funds Bond US Aggregate - SU (C) ¹³	104.99	106.89	101.30	105.96	98.42	104.22	98.35	101.70				
Amundi Funds Bond US Corporate - AHE (C)	98.40	104.54	100.11	103.29								
Amundi Funds Bond US Corporate - AU (C)	110.12	115.19	106.31	112.71	97.46	108.17	97.22	101.78				
Amundi Funds Bond US Corporate - A3HSK (C)	98.42	104.41	98.61	103.32								
Amundi Funds Bond US Corporate - FHE (C)	98.91	105.33	99.71	104.42	99.91	102.39						
Amundi Funds Bond US Corporate - FU (C)	103.98	109.13	101.12	107.02	99.85	103.23						
Amundi Funds Bond US Corporate - IHE (C)	1,031.61	1,092.70	1,023.38	1,077.25	962.01	1,046.44	960.52	1,002.69				
Amundi Funds Bond US Corporate - IU (C)	1,097.88	1,146.41	1,052.74	1,119.28	976.68	1,070.36	974.20	1,018.89				
Amundi Funds Bond US Corporate - IU (D)	989.97	1,058.63	990.72	1,042.43								
Amundi Funds Bond US Corporate - I4 (C)	1,043.51	1,088.39	1,001.64	1,060.74								
Amundi Funds Bond US Corporate - MHE (C)	106.09	112.52	105.48	110.98	99.21	107.89						
Amundi Funds Bond US Corporate - OU (C)	1,145.06	1,193.24	1,086.87	1,160.00	996.61	1,100.26	994.08	1,004.65				
Amundi Funds Bond US Corporate - SHE (C)	104.30	110.89	104.45	109.56	98.81	107.13						
Amundi Funds Bond US Corporate - SU (C)	109.66	114.89	106.13	112.48	99.13	108.17						
Amundi Funds US Aggregate - AE (C) ¹⁴	137.91	153.05	152.04	162.56	143.40	156.11	118.90	158.22	113.63	121.02	116.03	128.85
Amundi Funds US Aggregate - AE (D) ¹⁴	87.77	98.80	98.14	104.93								
Amundi Funds US Aggregate - AHE (C) ¹⁴	111.53	117.39	112.54	117.71	112.07	116.44	111.99	115.88	105.89	112.65	106.26	111.95
Amundi Funds US Aggregate - AU (C) ¹⁴	118.37	122.36	115.64	121.13	113.39	118.58	112.38	116.53	106.22	113.07	106.04	112.18
Amundi Funds US Aggregate - AU (D) ¹⁴	107.63	113.28	107.03	112.77	106.26	111.11	106.88	110.38	102.95	108.88	103.65	108.82
Amundi Funds US Aggregate - FHE (C) ¹⁴	107.00	113.17	109.17	114.38	109.37	113.27	110.15	113.68	104.64	110.94	105.45	110.83
Amundi Funds US Aggregate - FHE-QD (D) ¹⁴	84.03	90.60	88.62	93.50	90.66	93.34	92.88	96.38	93.25	96.30	94.92	100.46
Amundi Funds US Aggregate - FU (C) ¹⁴	113.08	117.53	111.76	116.58	110.59	115.19	110.60	114.27	104.93	111.32	105.36	111.02
Amundi Funds US Aggregate - IHE (C) ¹⁴	1,156.81	1,212.22	1,158.19	1,210.04	1,147.43	1,194.71	1,134.38	1,177.96	1,068.82	1,140.87	1,065.03	1,127.98
Amundi Funds US Aggregate - IU (C) ¹⁴	1,220.12	1,257.61	1,185.94	1,243.44	1,157.45	1,214.01	1,138.29	1,184.10	1,072.08	1,144.73	1,064.69	1,130.58
Amundi Funds US Aggregate - IU (D) ¹⁴	976.65	1,023.58	965.57	1,012.35	992.75	1,005.55	-	-	1,004.50	1,023.65	1,001.35	1,059.24
Amundi Funds US Aggregate - MHE (C) ¹⁴	110.01	115.31	110.17	115.01	109.02	113.53	108.16	112.32	102.00	108.79	101.79	107.72
Amundi Funds US Aggregate - MU (C) ¹⁴	116.67	120.25	113.42	118.90	110.62	116.05	108.84	113.19	102.51	109.46	101.90	108.18
Amundi Funds US Aggregate - OFE (C) ¹⁴	982.64	1,065.82										
Amundi Funds US Aggregate - OU (C) ¹⁴	979.65	1,008.06										
Amundi Funds US Aggregate - RU (D) ¹⁴	99.90	100.30										
Amundi Funds US Aggregate - SHE (C) ¹⁴	108.60	114.52	109.95	115.10	109.63	113.80	109.76	113.51	103.98	110.45	104.43	110.01
Amundi Funds US Aggregate - SHE-MD (D) ¹⁴	94.23	100.16										
Amundi Funds US Aggregate - SHE-QD (D) ¹⁴	88.50	95.05	92.63	97.53	94.24	97.04	96.35	99.82	95.92	99.34	97.55	103.30
Amundi Funds US Aggregate - SU (C) ¹⁴	116.11	120.17	113.70	118.99	111.71	116.70	111.04	115.01	105.09	111.74	105.11	111.06
Amundi Funds Sterling Strategic Bond - IG (C) ¹⁵	66.54	1,042.13	1,009.24	1,044.37	973.38	1,004.88						
Amundi Funds Sterling Strategic Bond - RG (C) ¹⁵	6.63	103.74	100.81	104.28	97.30	100.38						
Amundi Funds Bond Asian Local Debt - AU (C)	101.71	111.79	98.69	108.37	95.36	105.15	101.18	106.14	97.20	103.91		
Amundi Funds Bond Asian Local Debt - FHE (C)	87.34	97.62	89.32	99.25	88.99	97.07	94.81	100.53				
Amundi Funds Bond Asian Local Debt - FHE-MD (D)	77.39	87.63	82.88	93.48	85.97	94.52	93.75	101.18				
Amundi Funds Bond Asian Local Debt - FU (C)	93.96	103.72	92.61	102.09	90.59	99.35	96.41	100.73				
Amundi Funds Bond Asian Local Debt - IHE (C)	962.36	1,067.66	959.04	1,058.43	993.49	1,028.46	-	-				
Amundi Funds Bond Asian Local Debt - OU (C)	1,012.78	1,107.55	964.77	1,055.06	917.93	1,019.37	970.16	1,006.18				
Amundi Funds Bond Asian Local Debt - SHE (C)	92.21	102.77	93.45	103.51	92.44	101.12	98.34	103.79	100.20	101.73		
Amundi Funds Bond Asian Local Debt - SU (C)	99.65	109.74	97.32	107.04	94.50	103.99	100.38	105.72	97.07	103.60		
Amundi Funds Income Partners China Aggregate Bond - AU (C) ¹⁶	95.60	106.95	92.11	99.29	94.81	102.69	99.74	102.84	99.77	103.06		
Amundi Funds Income Partners China Aggregate Bond - FHE (C) ¹⁶	89.18	91.03	86.91	94.76	91.11	99.29	96.86	100.35	97.70	101.23		
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D) ¹⁶	76.57	81.35	79.02	87.53	85.38	94.71	93.05	97.77	96.13	100.84		
Amundi Funds Income Partners China Aggregate Bond - FU (C) ¹⁶	96.34	106.99	93.07	100.57	93.31	101.43	98.71	101.44				
Amundi Funds Income Partners China Aggregate Bond - IHE (C) ¹⁶	924.21	949.94	898.09	973.13	929.31	1,004.25	974.14	1,004.17				
Amundi Funds Income Partners China Aggregate Bond - IU (C) ¹⁶	988.68	1,111.35	949.14	1,019.87	968.16	1,043.52	1,010.10	1,043.24	1,000.55	1,031.89		
Amundi Funds Income Partners China Aggregate Bond - PU (C) ¹⁶	10.75	12.03	10.34	11.12	10.56	11.41	11.06	11.41	10.89	11.37		
Amundi Funds Income Partners China Aggregate Bond - SHE (C) ¹⁶	89.59	92.74	88.28	96.09	92.10	100.19	97.42	100.68	97.87	101.28		
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D) ¹⁶	78.11	82.63	80.09	88.43	86.18	95.45	93.75	98.17	96.46	101.03		
Amundi Funds Income Partners China Aggregate Bond - SU (C) ¹⁶	94.96	106.05	91.57	98.81	94.19	102.16	99.30	102.51	99.56	102.98		
Amundi Funds Bond Global Emerging Blended - AE (C)	172.51	185.41	170.25	185.56	151.99	171.89						
Amundi Funds Bond Global Emerging Blended - AE (D)	96.47	104.96	99.73	105.34								
Amundi Funds Bond Global Emerging Blended - A2HS (C)	94.41	101.03	97.96	100.19								
Amundi Funds Bond Global Emerging Blended - A2HS-MD (D)	88.97	98.30	97.35	99.81								
Amundi Funds Bond Global Emerging Blended - FE (C)	94.77	102.23	99.73	102.70								
Amundi Funds Bond Global Emerging Blended - FE-QD (D)	88.76	98.64	97.95	100.27								
Amundi Funds Bond Global Emerging Blended - IE (C)	44,340.06	47,557.96	43,471.51	47,416.84	38,626.78	43,744.40						
Amundi Funds Bond Global Emerging Blended - IE (D)	989.25	1,018.03	997.87	1,019.37								
Amundi Funds Bond Global Emerging Blended - I11 (C)	8,602,858.64	9,199,007.52	8,391,270.90	9,157,404.32	7,449,202.60	8,440,097.84						
Amundi Funds Bond Global Emerging Blended - I (14) HG (C)	1,104.55	1,178.49										
Amundi Funds Bond Global Emerging Blended - ME (C)	94.95	101.91	98.72	101.72								
Amundi Funds Bond Global Emerging Blended - OE (C)	11,389,938.86	12,197,407.21	11,007,147.06	12,103,460.78	9,723,153.92	11,048,760.72						
Amundi Funds Bond Global Emerging Blended - OFE (D)	943.80	999.42										
Amundi Funds Bond Global Emerging Blended - OR (D)	937.47	1,007.87	982.66	1,005.09								
Amundi Funds Bond Global Emerging Blended - SE (C)	103.42	111.33	102.51	111.57	91.66	103.56						
Amundi Funds Bond Global Emerging Blended - SE-QD (D)	89.11	98.75	97.99	100.30								

¹³ Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.

¹⁴ Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

¹⁵ Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.

¹⁶ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. As at 3 July 2017, this sub-fund has changed its base/accounting currency from USD to RMB (CNH).

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond US Aggregate - IHE (C) ¹³												
Amundi Funds Bond US Aggregate - IU (C) ¹³												
Amundi Funds Bond US Aggregate - OU (C) ¹³												
Amundi Funds Bond US Aggregate - SHE (C) ¹³												
Amundi Funds Bond US Aggregate - SHE-MD (D) ¹³												
Amundi Funds Bond US Aggregate - SU (C) ¹³												
Amundi Funds Bond US Corporate - AHE (C)												
Amundi Funds Bond US Corporate - AU (C)												
Amundi Funds Bond US Corporate - A3HSK (C)												
Amundi Funds Bond US Corporate - FHE (C)												
Amundi Funds Bond US Corporate - FU (C)												
Amundi Funds Bond US Corporate - IHE (C)												
Amundi Funds Bond US Corporate - IU (C)												
Amundi Funds Bond US Corporate - IU (D)												
Amundi Funds Bond US Corporate - I4 (C)												
Amundi Funds Bond US Corporate - MHE (C)												
Amundi Funds Bond US Corporate - OU (C)												
Amundi Funds Bond US Corporate - SHE (C)												
Amundi Funds Bond US Corporate - SU (C)												
Amundi Funds US Aggregate - AE (C) ¹⁴	99.01	123.38	99.11	130.88								
Amundi Funds US Aggregate - AE (D) ¹⁴												
Amundi Funds US Aggregate - AHE (C) ¹⁴	99.51	106.27	12.94	100.10								
Amundi Funds US Aggregate - AU (C) ¹⁴	99.50	106.04	38.61	100.09								
Amundi Funds US Aggregate - AU (D) ¹⁴	98.81	104.87	-	-								
Amundi Funds US Aggregate - FHE (C) ¹⁴	99.50	105.47	99.40	134.96								
Amundi Funds US Aggregate - FHE-QD (D) ¹⁴												
Amundi Funds US Aggregate - FU (C) ¹⁴	99.49	105.37	99.40	156.00								
Amundi Funds US Aggregate - IHE (C) ¹⁴	995.23	1,065.61	994.24	1,442.24								
Amundi Funds US Aggregate - IU (C) ¹⁴	995.17	1,065.15	994.23	1,776.11								
Amundi Funds US Aggregate - IU (D) ¹⁴												
Amundi Funds US Aggregate - MHE (C) ¹⁴	99.25	101.84										
Amundi Funds US Aggregate - MU (C) ¹⁴	99.26	101.94										
Amundi Funds US Aggregate - OFE (C) ¹⁴												
Amundi Funds US Aggregate - OU (C) ¹⁴												
Amundi Funds US Aggregate - RU (D) ¹⁴												
Amundi Funds US Aggregate - SHE (C) ¹⁴	98.87	104.48										
Amundi Funds US Aggregate - SHE-MD (D) ¹⁴												
Amundi Funds US Aggregate - SHE-QD (D) ¹⁴	99.98	99.98										
Amundi Funds US Aggregate - SU (C) ¹⁴	99.35	105.15										
Amundi Funds Sterling Strategic Bond - IG (C) ¹⁵												
Amundi Funds Sterling Strategic Bond - RG (C) ¹⁵												
Amundi Funds Bond Asian Local Debt - AU (C)												
Amundi Funds Bond Asian Local Debt - FHE (C)												
Amundi Funds Bond Asian Local Debt - FHE-MD (D)												
Amundi Funds Bond Asian Local Debt - FU (C)												
Amundi Funds Bond Asian Local Debt - IHE (C)												
Amundi Funds Bond Asian Local Debt - OU (C)												
Amundi Funds Bond Asian Local Debt - SHE (C)												
Amundi Funds Bond Asian Local Debt - SU (C)												
Amundi Funds Income Partners China Aggregate Bond - AU (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - FHE (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - FU (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - IHE (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - IU (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - PU (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - SHE (C) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D) ¹⁶												
Amundi Funds Income Partners China Aggregate Bond - SU (C) ¹⁶												
Amundi Funds Bond Global Emerging Blended - AE (C)												
Amundi Funds Bond Global Emerging Blended - AE (D)												
Amundi Funds Bond Global Emerging Blended - A2HS (C)												
Amundi Funds Bond Global Emerging Blended - A2HS-MD (D)												
Amundi Funds Bond Global Emerging Blended - FE (C)												
Amundi Funds Bond Global Emerging Blended - FE-QD (D)												
Amundi Funds Bond Global Emerging Blended - IE (C)												
Amundi Funds Bond Global Emerging Blended - IE (D)												
Amundi Funds Bond Global Emerging Blended - I11 (C)												
Amundi Funds Bond Global Emerging Blended - I (14) HG (C)												
Amundi Funds Bond Global Emerging Blended - ME (C)												
Amundi Funds Bond Global Emerging Blended - OE (C)												
Amundi Funds Bond Global Emerging Blended - OFE (D)												
Amundi Funds Bond Global Emerging Blended - OR (D)												
Amundi Funds Bond Global Emerging Blended - SE (C)												
Amundi Funds Bond Global Emerging Blended - SE-QD (D)												

¹³ Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.

¹⁴ Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.

¹⁵ Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.

¹⁶ Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. As at 3 July 2017, this sub-fund has changed its base/accounting currency from USD to RMB (CNH).

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Global Emerging Corporate - AE (C)	125.54	136.63	130.09	142.78	115.53	130.30	101.96	131.34	95.14	102.70		
Amundi Funds Bond Global Emerging Corporate - AE (D)	105.42	117.24	114.94	123.73	104.11	118.05	96.95	121.72	90.85	98.38	94.42	104.91
Amundi Funds Bond Global Emerging Corporate - AHE (C)	107.90	115.54	106.32	112.91	97.97	107.61	98.76	105.81	96.02	105.40	96.12	104.71
Amundi Funds Bond Global Emerging Corporate - AU (C)	113.42	120.05	107.84	115.76	98.09	108.38	98.24	105.29	95.31	104.75	95.38	103.93
Amundi Funds Bond Global Emerging Corporate - AU (D)	98.65	106.23	96.68	104.17	90.90	100.44	94.23	104.13	96.28	103.70	96.35	104.99
Amundi Funds Bond Global Emerging Corporate - FHE (C)	103.00	110.70	102.51	108.50	94.90	103.97	96.10	103.12	94.10	102.84	94.33	103.01
Amundi Funds Bond Global Emerging Corporate - FHE-MD (D)	87.79	96.91	93.05	98.14	89.03	96.66	94.02	102.92	98.64	102.96		
Amundi Funds Bond Global Emerging Corporate - FU (C)	106.93	113.51	102.65	109.81	93.83	103.40	94.63	101.48	92.52	101.18	92.70	99.36
Amundi Funds Bond Global Emerging Corporate - IE (C)	999.63	1,083.70	1,020.14	1,126.44	908.08	1,022.08						
Amundi Funds Bond Global Emerging Corporate - IHE (C)	867.07	925.30	840.76	898.13	767.66	847.46	765.07	821.45	733.68	812.29	732.88	798.19
Amundi Funds Bond Global Emerging Corporate - IHG (D)	965.94	1,011.44										
Amundi Funds Bond Global Emerging Corporate - IU (C)	1,453.85	1,531.51	1,364.27	1,470.84	1,229.98	1,365.32	1,217.62	1,310.81	1,165.05	1,291.74	1,113.00	1,264.79
Amundi Funds Bond Global Emerging Corporate - IU (D)	1,032.47	1,065.43	962.86	1,039.43								
Amundi Funds Bond Global Emerging Corporate - MHE (C)	111.63	115.96	105.46	112.61	96.25	106.29	100.26	102.44				
Amundi Funds Bond Global Emerging Corporate - MU (C)	114.06	120.18	107.03	115.44	96.59	107.22	100.27	102.49				
Amundi Funds Bond Global Emerging Corporate - OHE (C)	1,003.49	1,067.08	963.21	1,032.45								
Amundi Funds Bond Global Emerging Corporate - OU (C)	1,202.60	1,269.54	1,117.08	1,210.97	1,002.17	1,115.59	985.60	1,063.76	935.82	1,042.68	933.30	1,015.81
Amundi Funds Bond Global Emerging Corporate - SHE (C)	105.97	113.71	104.85	111.17	96.76	106.19	97.79	104.81	95.26	104.47	95.41	104.09
Amundi Funds Bond Global Emerging Corporate - SHE-MD (D)	90.17	99.25	95.00	100.06	90.49	98.05	94.92	103.57	99.05	103.60		
Amundi Funds Bond Global Emerging Corporate - SU (C)	109.17	115.66	104.13	111.66	94.88	104.74	95.26	102.05	92.66	101.66	92.76	101.15
Amundi Funds Bond Global Emerging Hard Currency - AE (C)	671.57	737.70	660.26	717.71	598.55	679.89	601.71	657.58	632.01	639.13		
Amundi Funds Bond Global Emerging Hard Currency - AE (D)	257.18	287.27	258.89	287.38	241.86	274.66	250.69	273.96	263.85	266.81		
Amundi Funds Bond Global Emerging Hard Currency - AU (C)	108.06	117.53	100.23	109.45								
Amundi Funds Bond Global Emerging Hard Currency - A2E (C)	91.75	100.42	100.00	100.00								
Amundi Funds Bond Global Emerging Hard Currency - A2E-MD (D)	90.65	100.22										
Amundi Funds Bond Global Emerging Hard Currency - A2HS (C)	98.76	107.83	100.13	103.68								
Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD (D)	91.16	101.93	99.66	100.72								
Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD (D)	91.84	102.22	99.79	100.83								
Amundi Funds Bond Global Emerging Hard Currency - A5E (C)	92.34	99.71										
Amundi Funds Bond Global Emerging Hard Currency - A5HU (C)	94.74	100.51										
Amundi Funds Bond Global Emerging Hard Currency - FE (C)	101.35	111.83	100.70	109.19	100.06	103.93						
Amundi Funds Bond Global Emerging Hard Currency - IE (C)	41,502.92	45,405.40	40,250.89	43,965.34	36,216.88	41,308.06	35,978.39	39,472.65	37,563.08	37,997.01		
Amundi Funds Bond Global Emerging Hard Currency - IE (D)	991.64	1,110.51	993.59	1,111.71	930.50	1,060.81	986.82	1,030.02				
Amundi Funds Bond Global Emerging Hard Currency - IHSK (C)	916.95	1,000.67										
Amundi Funds Bond Global Emerging Hard Currency - IHU (C)	1,002.15	1,085.80	943.63	1,039.52								
Amundi Funds Bond Global Emerging Hard Currency - IHU0 (C)	1,158.04	1,253.62	1,077.32	1,193.37	949.49	1,093.63	988.16	1,030.30				
Amundi Funds Bond Global Emerging Hard Currency - IU (C)	1,025.72	1,205.93	997.64	1,075.44								
Amundi Funds Bond Global Emerging Hard Currency - I8 (C)	921.46	1,020.42										
Amundi Funds Bond Global Emerging Hard Currency - I (14) HU (C)	971.85	1,053.91	996.03	1,005.80								
Amundi Funds Bond Global Emerging Hard Currency - I (13) HU (C)	1,008.50	1,092.44	990.60	1,041.55								
Amundi Funds Bond Global Emerging Hard Currency - ME (C)	107.35	117.59	104.43	113.97	94.13	107.25	93.71	102.74				
Amundi Funds Bond Global Emerging Hard Currency - OE (C)	1,134.83	1,240.66	1,088.22	1,194.88	970.20	1,113.27	957.77	1,017.84				
Amundi Funds Bond Global Emerging Hard Currency - RE (C)	94.40	100.77										
Amundi Funds Bond Global Emerging Hard Currency - SE (C)	106.62	117.38	105.27	114.34	95.59	108.48	100.23	105.18				
Amundi Funds Bond Global Emerging Local Currency - AE (C)	99.81	108.72	101.60	113.49	90.94	107.97	96.18	116.49	93.06	107.77	103.88	120.52
Amundi Funds Bond Global Emerging Local Currency - AE (D)	74.33	84.87	79.30	88.59	74.22	93.32	83.13	100.68	84.90	101.51	97.85	113.52
Amundi Funds Bond Global Emerging Local Currency - AU (D)	85.51	99.69	101.32	107.48	97.31	103.81						
Amundi Funds Bond Global Emerging Local Currency - AHK (C)	1,860.11	2,167.44	1,866.27	2,119.08	1,741.73	2,089.23	2,066.16	2,538.16	2,491.53	2,535.42		
Amundi Funds Bond Global Emerging Local Currency - AU (C)	22.68	26.20	21.27	24.50	19.40	23.03	22.74	27.59	24.74	28.19	26.64	30.91
Amundi Funds Bond Global Emerging Local Currency - AU (D)	9.89	11.63	9.70	11.40	9.25	11.63	11.49	14.76	13.24	15.40	14.70	17.06
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	22.66	26.21	21.21	24.46	19.37	23.00	22.71	27.58	24.74	27.44	26.63	30.91
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	70.12	82.41	69.27	78.60	64.62	77.13	76.26	93.58	83.44	95.32	90.42	104.91
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	51.25	61.23	53.69	61.56	51.80	63.36	62.90	80.18	72.79	84.51	81.62	94.98
Amundi Funds Bond Global Emerging Local Currency - FU (C)	77.06	89.34	72.98	83.80	66.91	79.66	78.72	95.98	86.31	98.51	93.28	108.24
Amundi Funds Bond Global Emerging Local Currency - IHC (C)	918.92	1,072.84										
Amundi Funds Bond Global Emerging Local Currency - SE (C)	817.56	953.53	786.74	900.04	722.70	855.68	844.93	1,012.16	995.73	998.75		
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,729.28	1,991.38	1,596.62	1,847.79	1,443.22	1,713.26	1,680.40	2,020.04	1,802.25	2,047.30	1,912.07	2,230.97
Amundi Funds Bond Global Emerging Local Currency - I4 (C)	989.87	1,067.57	978.06	1,022.54								
Amundi Funds Bond Global Emerging Local Currency - I8 (C)	951.39	1,032.88										
Amundi Funds Bond Global Emerging Local Currency - MU (C)	130.29	150.05	120.47	139.34	108.93	129.29	126.87	152.50	136.07	154.60	144.46	168.33
Amundi Funds Bond Global Emerging Local Currency - OU (C)	812.72	934.10	743.05	863.91	668.47	794.85	775.70	927.47	825.36	936.16	879.82	1,018.79
Amundi Funds Bond Global Emerging Local Currency - RU (C)	94.24	108.39	86.25	100.19	77.59	92.29	89.85	107.48	95.58	106.68		
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	72.28	84.74	70.93	80.63	65.97	78.57	77.65	94.89	84.65	96.61	91.56	105.99
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	53.34	63.56	55.35	63.39	53.23	64.95	64.46	81.81	74.18	86.00	82.88	96.43
Amundi Funds Bond Global Emerging Local Currency - SU (C)	21.81	25.24	20.52	23.62	18.75	22.28	22.01	26.74	24.00	27.36	25.87	29.97
Amundi Funds BFT Optimal Income - AE (C)	101.41	106.05	98.29	104.52	97.43	100.18						
Amundi Funds BFT Optimal Income - FE (C)	96.50	101.18										
Amundi Funds BFT Optimal Income - IE (C)	1,029.14	1,073.31	984.11	1,053.79	975.29	1,002.44						
Amundi Funds BFT Optimal Income - SE (C)	96.78	101.28										
Amundi Funds Multi Asset Conservative - AE (C)	101.13	104.84	98.54	102.88	93.35	100.17						
Amundi Funds Multi Asset Conservative - AE (D)	99.86	103.44	97.61	101.50	93.35	100.17						
Amundi Funds Multi Asset Conservative - AHK (C)	2,376.91	2,499.59										
Amundi Funds Multi Asset Conservative - FE (C)	98.84	102.71	97.73	101.13	93.13	100.17						
Amundi Funds Multi Asset Conservative - FE-QD (D)	98.41	102.75	100.17	102.78	97.14	101.65						
Amundi Funds Multi Asset Conservative - IE (C)	1,019.58	1,053.81	986.05	1,030.62	933.99	1,001.72						
Amundi Funds Multi Asset Conservative - IE (D)	1,012.12	1,042.55	978.68	1,018.91	933.99	1,001.72						
Amundi Funds Multi Asset Conservative - IHJ (C)	104,950.00	108,610.00	100,855.00	105,675.00	95,574.00	101,531.00						
Amundi Funds Multi Asset Conservative - I4 (C)	1,026.81	1,062.02	986.05	1,034.88	933.99	1,001.99						
Amundi Funds Multi Asset Conservative - ME (C)	104.52	107.87	101.14	105.54	100.12	101.31						
Amundi Funds Multi Asset Conservative - OFE (C)	1,001.61	1,037.68	1,000.43	1,009.31								
Amundi Funds Multi Asset Conservative - SE (C)	99.49	103.13	97.80	101.35	93.03	100.17						
Amundi Funds Multi Asset Conservative - SE-QD (D)	98.89	103.03	100.19	102.81	97.15	101.75						

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global Emerging Corporate - AE (C)												
Amundi Funds Bond Global Emerging Corporate - AE (D)												
Amundi Funds Bond Global Emerging Corporate - AHE (C)												
Amundi Funds Bond Global Emerging Corporate - AU (C)												
Amundi Funds Bond Global Emerging Corporate - AU (D)												
Amundi Funds Bond Global Emerging Corporate - FHE (C)												
Amundi Funds Bond Global Emerging Corporate - FHE-MD (D)												
Amundi Funds Bond Global Emerging Corporate - FU (C)												
Amundi Funds Bond Global Emerging Corporate - IE (C)												
Amundi Funds Bond Global Emerging Corporate - IHE (C)												
Amundi Funds Bond Global Emerging Corporate - IHG (D)												
Amundi Funds Bond Global Emerging Corporate - IU (C)	1,087.89	1,115.55										
Amundi Funds Bond Global Emerging Corporate - IU (D)												
Amundi Funds Bond Global Emerging Corporate - MHE (C)												
Amundi Funds Bond Global Emerging Corporate - MU (C)												
Amundi Funds Bond Global Emerging Corporate - OHE (C)												
Amundi Funds Bond Global Emerging Corporate - OU (C)												
Amundi Funds Bond Global Emerging Corporate - SHE (C)												
Amundi Funds Bond Global Emerging Corporate - SHE-MD (D)												
Amundi Funds Bond Global Emerging Corporate - SU (C)												
Amundi Funds Bond Global Emerging Hard Currency - AE (C)												
Amundi Funds Bond Global Emerging Hard Currency - AE (D)												
Amundi Funds Bond Global Emerging Hard Currency - AU (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2E (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2E-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A2HS (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A5E (C)												
Amundi Funds Bond Global Emerging Hard Currency - A5HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - FE (C)												
Amundi Funds Bond Global Emerging Hard Currency - IE (C)												
Amundi Funds Bond Global Emerging Hard Currency - IE (D)												
Amundi Funds Bond Global Emerging Hard Currency - IHSK (C)												
Amundi Funds Bond Global Emerging Hard Currency - IHU (C)												
Amundi Funds Bond Global Emerging Hard Currency - IHU0 (C)												
Amundi Funds Bond Global Emerging Hard Currency - IU (C)												
Amundi Funds Bond Global Emerging Hard Currency - I8 (C)												
Amundi Funds Bond Global Emerging Hard Currency - I (14) HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - I (13) HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - ME (C)												
Amundi Funds Bond Global Emerging Hard Currency - OE (C)												
Amundi Funds Bond Global Emerging Hard Currency - RE (C)												
Amundi Funds Bond Global Emerging Hard Currency - SE (C)												
Amundi Funds Bond Global Emerging Local Currency - AE (C)	93.66	108.03	97.86	101.72								
Amundi Funds Bond Global Emerging Local Currency - AE (D)	91.52	105.32										
Amundi Funds Bond Global Emerging Local Currency - AHE (C)												
Amundi Funds Bond Global Emerging Local Currency - AHK (C)												
Amundi Funds Bond Global Emerging Local Currency - AU (C)	24.33	28.86	24.09	28.73	19.49	24.82	11.57	19.88	18.88	20.56	18.17	20.61
Amundi Funds Bond Global Emerging Local Currency - AU (D)	13.96	17.24	15.00	17.16	13.19	15.46	7.82	14.53	13.97	15.10	13.73	15.25
Amundi Funds Bond Global Emerging Local Currency - A2U (C)												
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	85.51	102.22										
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	83.18	101.38										
Amundi Funds Bond Global Emerging Local Currency - FU (C)	86.08	102.18										
Amundi Funds Bond Global Emerging Local Currency - IHC (C)												
Amundi Funds Bond Global Emerging Local Currency - IHE (C)												
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,733.07	2,045.43	1,697.89	2,034.10	1,368.83	1,744.82	825.73	1,413.42	1,325.27	1,455.52	1,260.30	1,442.94
Amundi Funds Bond Global Emerging Local Currency - I4 (C)												
Amundi Funds Bond Global Emerging Local Currency - I8 (C)												
Amundi Funds Bond Global Emerging Local Currency - MU (C)	130.98	154.70	128.29	153.73	103.73	131.13						
Amundi Funds Bond Global Emerging Local Currency - OU (C)												
Amundi Funds Bond Global Emerging Local Currency - RU (C)												
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	86.08	103.16	99.78	102.55								
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	83.91	102.04	99.48	102.19								
Amundi Funds Bond Global Emerging Local Currency - SU (C)	23.71	28.14	23.54	28.30	19.09	24.27	11.34	19.51	18.56	20.19	17.90	20.27
Amundi Funds BFT Optimal Income - AE (C)												
Amundi Funds BFT Optimal Income - FE (C)												
Amundi Funds BFT Optimal Income - IE (C)												
Amundi Funds BFT Optimal Income - SE (C)												
Amundi Funds Multi Asset Conservative - AE (C)												
Amundi Funds Multi Asset Conservative - AE (D)												
Amundi Funds Multi Asset Conservative - AHK (C)												
Amundi Funds Multi Asset Conservative - FE (C)												
Amundi Funds Multi Asset Conservative - FE-QD (D)												
Amundi Funds Multi Asset Conservative - IE (C)												
Amundi Funds Multi Asset Conservative - IE (D)												
Amundi Funds Multi Asset Conservative - IHJ (C)												
Amundi Funds Multi Asset Conservative - I4 (C)												
Amundi Funds Multi Asset Conservative - ME (C)												
Amundi Funds Multi Asset Conservative - OFE (C)												
Amundi Funds Multi Asset Conservative - SE (C)												
Amundi Funds Multi Asset Conservative - SE-QD (D)												

Additional Information (unaudited)

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Global Perspectives - AE (C)	103.65	110.31	100.01	105.11	95.97	109.11	100.41	111.79	100.00	102.42		
Amundi Funds Global Perspectives - AE (D)	97.60	103.55	94.20	98.98	91.45	109.11	100.48	111.88	100.00	102.42		
Amundi Funds Global Perspectives - AHK (C)	2,387.42	2,540.13	2,360.15	2,451.37	2,280.15	2,491.17						
Amundi Funds Global Perspectives - FE (C)	101.35	107.56	98.23	102.82	94.72	108.26	100.04	111.39	100.00	102.35		
Amundi Funds Global Perspectives - IE (C)	1,054.26	1,126.04	1,013.01	1,068.75	967.34	1,097.51	1,007.86	1,129.01	1,000.00	1,024.79		
Amundi Funds Global Perspectives - IE (D)	1,034.13	1,093.94	993.71	1,048.35	961.17	1,103.33	1,007.86	1,128.97	1,000.00	1,024.79		
Amundi Funds Global Perspectives - ME (C)	105.33	112.46	101.23	106.79	96.67	109.68	100.75	112.86	100.00	102.47		
Amundi Funds Global Perspectives - MU (C)	107.06	125.03	102.43	107.89								
Amundi Funds Global Perspectives - OE (C)	987.78	1,066.03	989.65	1,001.21			1,013.03	1,155.96	1,000.00	1,030.15		
Amundi Funds Global Perspectives - RE (C)	105.81	112.90	101.77	107.28	97.26	110.22	100.73	112.80	100.00	102.47		
Amundi Funds Global Perspectives - RE (D)	103.13	109.13	99.19	104.57	95.99	110.22	100.73	112.80	100.00	102.47		
Amundi Funds Global Perspectives - SE (C)	102.63	109.10	99.21	104.10	95.38	108.77	100.12	111.71	100.00	102.38		
Amundi Funds Target Coupon - AE-YD (D)	102.11	109.53	99.97	106.61	98.50	101.12						
Amundi Funds Target Coupon - A4E-YD (D)	9.51	10.10										
Amundi Funds Target Coupon - FE-YD (D)	100.92	108.69	99.72	106.02	98.47	101.11						
Amundi Funds Target Coupon - IE-YD (D)	103.25	110.36	100.27	107.23	98.58	101.18						
Amundi Funds Target Coupon - SE-YD (D)	101.63	109.16	99.84	106.33	98.50	101.13						
Amundi Funds Protect 90 - AE (C)	99.49	102.21	98.75	101.44	99.99	100.02						
Amundi Funds Protect 90 - SE (C)	100.11	102.85	99.97	102.08								
Amundi Funds Protect 90 USD - AU (C)	100.35	103.58	99.99	101.29								
Amundi Funds Absolute Volatility Arbitrage - AE (C)	113.35	116.22	114.47	116.12	113.21	116.05	115.12	116.92	115.53	116.88	115.69	118.37
Amundi Funds Absolute Volatility Arbitrage - AE (D)	101.75	104.35	102.76	104.26	101.62	104.17	103.34	104.95	103.70	104.91	103.85	106.25
Amundi Funds Absolute Volatility Arbitrage - FE (C)	92.81	95.39	94.63	95.43	93.97	96.47	95.94	97.75	97.05	97.99	97.22	99.65
Amundi Funds Absolute Volatility Arbitrage - Classic H (C)	110.02	112.84	111.26	112.81	110.22	113.00	112.25	114.21	113.19	114.38	113.37	116.11
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,194.93	1,224.49	1,202.92	1,222.15	1,186.14	1,215.30	1,203.41	1,218.19	1,197.94	1,217.21	1,199.26	1,224.51
Amundi Funds Absolute Volatility Arbitrage - ME (C)	109.68	112.36	110.40	112.14	108.97	111.66	110.61	112.04	110.21	111.97	110.34	112.79
Amundi Funds Absolute Volatility Arbitrage - OR (C)	1,002.61	1,027.63	1,003.46	1,023.97	987.78	1,012.27	998.78	1,013.38	997.69	1,008.16		
Amundi Funds Absolute Volatility Arbitrage - SE (C)	111.52	114.43	112.94	114.40	111.89	114.71	113.86	115.71	114.45	115.74	114.62	117.30
Amundi Funds Absolute Volatility Arbitrage Plus - AE (C) ¹⁷	101.51	102.95	97.59	101.72	96.58	102.48	99.79	102.73	98.42	102.40	98.91	102.49
Amundi Funds Absolute Volatility Arbitrage Plus - FE (C) ¹⁷	98.94	100.26	95.58	99.19	95.07	100.94	98.80	101.79	98.32	101.57	98.85	100.03
Amundi Funds Absolute Volatility Arbitrage Plus - IE (C) ¹⁷	1,040.54	1,056.36	996.69	1,042.56	981.76	1,041.28	1,011.21	1,043.21	991.16	1,035.85	995.78	1,030.58
Amundi Funds Absolute Volatility Arbitrage Plus - ME (C) ¹⁷	100.21	101.72	95.94	100.41	94.57	100.30	101.50	103.12	98.52	102.86	98.98	102.51
Amundi Funds Absolute Volatility Arbitrage Plus - SE (C) ¹⁷	100.27	101.65	96.57	100.48	95.73	101.61	99.08	101.97	98.04	101.74	98.54	102.34
Amundi Funds Absolute Volatility Euro Equities - AE (C)	105.55	123.75	123.24	143.81	131.16	144.15	126.56	134.15	127.77	145.96	142.94	159.02
Amundi Funds Absolute Volatility Euro Equities - AE (D)	95.15	111.56	111.10	129.65	118.14	129.96	114.07	120.91	115.16	131.56	128.84	143.32
Amundi Funds Absolute Volatility Euro Equities - AHG (C)	67.56	79.76	79.46	93.48	85.59	93.75	83.27	88.16	84.08	96.47	94.55	105.78
Amundi Funds Absolute Volatility Euro Equities - AHG (D)	76.03	88.40	88.02	101.89	92.14	102.14	88.37	93.88	89.19	101.72	99.61	110.73
Amundi Funds Absolute Volatility Euro Equities - FE (C)	67.57	79.75	79.43	93.32	85.71	93.55	83.35	88.04	84.19	96.81	94.91	106.35
Amundi Funds Absolute Volatility Euro Equities - Classic H (C)	98.71	116.38	115.93	136.48	124.54	136.95	120.92	128.55	122.12	140.28	137.51	153.65
Amundi Funds Absolute Volatility Euro Equities - IE (C)	1,140.53	1,328.10	1,322.37	1,530.12	1,388.91	1,533.45	1,330.28	1,415.35	1,342.33	1,522.97	1,489.81	1,649.21
Amundi Funds Absolute Volatility Euro Equities - IE (D)	749.11	872.32	868.56	1,005.53	912.40	1,007.72	873.00	928.82	880.91	999.44	977.67	1,080.49
Amundi Funds Absolute Volatility Euro Equities - IHC (C)	706.83	828.41	825.32	960.82	879.96	963.49	849.87	903.06	857.87	977.55	956.98	1,063.57
Amundi Funds Absolute Volatility Euro Equities - IHG (D)	800.41	924.84	920.63	1,059.52	956.74	1,061.57	911.28	971.38	919.29	1,040.44	1,017.33	1,125.63
Amundi Funds Absolute Volatility Euro Equities - IHG0 (D)	831.12	959.73	955.34	1,102.42	982.63	1,106.01	934.68	1,002.97	942.96	1,067.95	1,044.67	1,158.30
Amundi Funds Absolute Volatility Euro Equities - ME (C)	99.15	115.67	115.18	133.55	121.36	133.85	116.59	123.92	117.66	133.75	130.88	145.07
Amundi Funds Absolute Volatility Euro Equities - OE (C)	801.78	927.54	923.36	1,065.70	999.97	1,068.83	903.83	1,068.18	902.40	1,017.05	993.85	1,096.99
Amundi Funds Absolute Volatility Euro Equities - RE (C)	79.23	92.46	92.07	107.04	96.86	107.28	92.96	99.04	93.82	100.50		
Amundi Funds Absolute Volatility Euro Equities - RE (D)	91.92	102.03										
Amundi Funds Absolute Volatility Euro Equities - RHG (D)	80.19	92.84	92.42	106.75	99.30	106.99						
Amundi Funds Absolute Volatility Euro Equities - R3E (D)	86.32	100.07										
Amundi Funds Absolute Volatility Euro Equities - SE (C)	101.92	119.83	119.35	139.66	127.80	140.00	123.66	130.88	124.86	143.05	140.16	156.25
Amundi Funds Absolute Volatility World Equities - AE (C)	74.66	90.57	90.15	111.62	101.97	112.24	87.23	111.23	87.65	106.75	101.00	124.86
Amundi Funds Absolute Volatility World Equities - AE (D)	67.29	81.63	81.25	100.60	90.62	97.92	77.18	98.47	77.55	94.45	89.37	109.20
Amundi Funds Absolute Volatility World Equities - AHG (C)	56.76	64.92	64.68	78.64	74.49	80.49	75.03	81.12	78.35	90.10	88.41	100.29
Amundi Funds Absolute Volatility World Equities - AHE (C)	62.71	71.25	70.95	85.85	80.75	87.58	81.30	87.32	84.26	96.48	94.69	107.11
Amundi Funds Absolute Volatility World Equities - AHE (D)	59.28	67.42	67.14	81.27	76.65	82.76	77.10	82.83	79.88	91.51	89.96	101.71
Amundi Funds Absolute Volatility World Equities - AHG (C)	63.37	71.49	71.03	85.38	79.46	86.68	79.87	85.55	82.33	93.91	92.08	103.78
Amundi Funds Absolute Volatility World Equities - AHG (D)	82.11	92.62	90.20	99.70	85.59	93.38	86.02	91.96	88.43	100.98	99.03	111.73
Amundi Funds Absolute Volatility World Equities - AHS (C)	62.82	70.35	70.05	83.45	77.16	84.65	77.53	82.76	79.70	91.32	89.59	101.11
Amundi Funds Absolute Volatility World Equities - AU (C)	89.85	100.53	99.87	118.68	110.75	120.77	111.32	119.22	114.83	131.49	128.98	145.46
Amundi Funds Absolute Volatility World Equities - AU (D)	80.60	90.13	89.59	106.44	99.33	108.12	99.84	107.11	103.16	118.14	115.88	130.69
Amundi Funds Absolute Volatility World Equities - FHE (C)	55.42	63.35	63.11	76.84	72.84	78.72	73.38	79.15	76.61	88.33	86.77	98.57
Amundi Funds Absolute Volatility World Equities - FU (C)	62.12	69.64	69.32	82.94	77.90	84.63	78.34	84.18	81.37	93.83	92.14	104.47
Amundi Funds Absolute Volatility World Equities - Classic H (C)	84.70	94.89	94.45	112.90	105.94	115.17	106.56	114.44	110.57	127.37	125.06	141.88
Amundi Funds Absolute Volatility World Equities - IHA0 (D)	803.70	907.46	888.94	1,043.98	967.99	1,068.23	970.73	1,030.57				
Amundi Funds Absolute Volatility World Equities - IHC (C)	616.89	699.90	697.05	839.08	792.23	859.40	797.31	860.44	827.57	945.08	926.89	1,006.11
Amundi Funds Absolute Volatility World Equities - IHE (C)	677.15	764.92	761.69	914.95	857.67	933.33	862.38	924.33	888.40	1,009.81	989.96	1,111.44
Amundi Funds Absolute Volatility World Equities - IHE0 (C)	755.23	851.38	847.77	1,018.81	952.70	1,037.03	957.91	1,031.75				
Amundi Funds Absolute Volatility World Equities - IHE0 (D)	756.63	854.70	851.04	1,021.83	954.45	1,039.79	959.48	1,031.87				
Amundi Funds Absolute Volatility World Equities - IHG (C)	653.16	737.17	729.28	868.94	803.24	881.50	806.71	859.40	823.06	932.35	912.95	1,023.75
Amundi Funds Absolute Volatility World Equities - IHG (D)	694.69	784.01	775.57	924.55	854.62	938.16	858.04	916.41	877.49	994.69	974.43	1,092.24
Amundi Funds Absolute Volatility World Equities - IHG0 (C)	778.65	878.68	869.80	1,037.06	960.36	1,052.27	964.44	1,033.43				
Amundi Funds Absolute Volatility World Equities - IHG0 (D)	680.63	768.13	760.33	906.11	837.88	919.39	841.42	901.83	859.56	972.60	952.84	1,067.78
Amundi Funds Absolute Volatility World Equities - IU (C)	970.39	1,086.00	1,074.23	1,267.39	1,174.81	1,283.94	1,179.82	1,259.30	1,208.29	1,373.60	1,345.80	1,508.71
Amundi Funds Absolute Volatility World Equities - IU (D)	719.70	805.80	796.72	939.98	871.10	953.62	874.82	935.33	897.43	1,020.22	999.54	1,120.81
Amundi Funds Absolute Volatility World Equities - IU0 (C)	789.71	890.89	874.71	1,032.88	958.21	1,048.43	962.41</					

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Global Perspectives - AE (C)												
Amundi Funds Global Perspectives - AE (D)												
Amundi Funds Global Perspectives - AHK (C)												
Amundi Funds Global Perspectives - FE (C)												
Amundi Funds Global Perspectives - IE (C)												
Amundi Funds Global Perspectives - IE (D)												
Amundi Funds Global Perspectives - ME (C)												
Amundi Funds Global Perspectives - MU (C)												
Amundi Funds Global Perspectives - OE (C)												
Amundi Funds Global Perspectives - RE (C)												
Amundi Funds Global Perspectives - RE (D)												
Amundi Funds Global Perspectives - SE (C)												
Amundi Funds Target Coupon - AE-YD (D)												
Amundi Funds Target Coupon - A4E-YD (D)												
Amundi Funds Target Coupon - FE-YD (D)												
Amundi Funds Target Coupon - IE-YD (D)												
Amundi Funds Target Coupon - SE-YD (D)												
Amundi Funds Protect 90 - AE (C)												
Amundi Funds Protect 90 - SE (C)												
Amundi Funds Protect 90 USD - AU (C)												
Amundi Funds Absolute Volatility Arbitrage - AE (C)	115.38	118.21	116.13	118.24	114.73	116.46	109.81	115.64	105.21	109.81	102.02	105.41
Amundi Funds Absolute Volatility Arbitrage - AE (D)	103.58	106.11	104.24	106.14	103.00	104.84	100.01	104.69	99.85	102.04		
Amundi Funds Absolute Volatility Arbitrage - FE (C)	97.87	100.25										
Amundi Funds Absolute Volatility Arbitrage - Classic H (C)	113.70	116.50	114.80	116.57	113.47	115.14	109.11	114.70	104.81	109.11	101.98	105.05
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,184.66	1,213.36	1,185.20	1,212.96	1,170.29	1,188.41	1,111.28	1,173.84	1,059.62	1,111.28	1,022.06	1,060.96
Amundi Funds Absolute Volatility Arbitrage - ME (C)	109.17	111.82	109.34	111.80	107.98	109.64	102.65	108.40	99.55	102.65		
Amundi Funds Absolute Volatility Arbitrage - OR (C)												
Amundi Funds Absolute Volatility Arbitrage - SE (C)	114.53	117.34	115.40	117.38	114.03	115.73	109.34	115.02	104.85	109.34	101.79	105.06
Amundi Funds Absolute Volatility Arbitrage Plus - AE (C) ¹⁷	99.69	101.21										
Amundi Funds Absolute Volatility Arbitrage Plus - FE (C) ¹⁷												
Amundi Funds Absolute Volatility Arbitrage Plus - IE (C) ¹⁷	999.19	1,014.69										
Amundi Funds Absolute Volatility Arbitrage Plus - ME (C) ¹⁷	99.41	100.99										
Amundi Funds Absolute Volatility Arbitrage Plus - SE (C) ¹⁷	99.63	101.14										
Amundi Funds Absolute Volatility Euro Equities - AE (C)	146.89	159.69	145.97	151.34	136.85	149.49	113.18	141.22	102.72	119.17	99.98	104.19
Amundi Funds Absolute Volatility Euro Equities - AE (D)	132.40	143.93	131.57	136.45	123.17	134.87	102.32	127.65	96.63	108.74		
Amundi Funds Absolute Volatility Euro Equities - AHC (C)	98.75	106.34	98.97	100.44								
Amundi Funds Absolute Volatility Euro Equities - AHG (D)	102.63	111.17	102.47	106.20	96.70	104.84						
Amundi Funds Absolute Volatility Euro Equities - FE (C)	98.95	106.92	99.04	101.66								
Amundi Funds Absolute Volatility Euro Equities - Classic H (C)	142.89	154.43	142.32	147.92	133.67	146.46	111.48	138.62	102.01	117.86	99.82	103.65
Amundi Funds Absolute Volatility Euro Equities - IE (C)	1,511.37	1,654.53	1,497.72	1,551.68	1,397.32	1,526.60	1,144.65	1,434.63	1,028.35	1,199.27	999.92	1,040.60
Amundi Funds Absolute Volatility Euro Equities - IE (D)	990.35	1,083.95	981.41	1,016.76	1,000.00	1,001.52						
Amundi Funds Absolute Volatility Euro Equities - IHC (C)	988.89	1,067.73	990.05	1,004.16								
Amundi Funds Absolute Volatility Euro Equities - IHG (D)	1,034.31	1,129.12	1,028.07	1,065.07	967.16	1,047.19						
Amundi Funds Absolute Volatility Euro Equities - IHG0 (D)	1,059.19	1,164.62	1,052.02	1,089.82	980.36	1,071.82						
Amundi Funds Absolute Volatility Euro Equities - ME (C)	133.34	145.57	132.24	136.98	123.28	134.98	101.22	126.71	96.47	106.19		
Amundi Funds Absolute Volatility Euro Equities - OE (C)	996.23	1,102.97	996.45	1,007.57								
Amundi Funds Absolute Volatility Euro Equities - RE (C)												
Amundi Funds Absolute Volatility Euro Equities - RE (D)												
Amundi Funds Absolute Volatility Euro Equities - RHG (D)												
Amundi Funds Absolute Volatility Euro Equities - R3E (D)												
Amundi Funds Absolute Volatility Euro Equities - SE (C)	144.86	156.97	144.11	149.62	135.01	148.03	112.13	139.66	102.20	118.30	99.97	103.75
Amundi Funds Absolute Volatility World Equities - AE (C)	99.75	124.52										
Amundi Funds Absolute Volatility World Equities - AE (D)	90.46	108.88										
Amundi Funds Absolute Volatility World Equities - AHC (C)	98.54	102.66										
Amundi Funds Absolute Volatility World Equities - AHE (C)	99.94	109.47	98.91	105.13	95.29	102.59						
Amundi Funds Absolute Volatility World Equities - AHE (D)	99.27	104.40										
Amundi Funds Absolute Volatility World Equities - AHG (C)	99.86	106.19										
Amundi Funds Absolute Volatility World Equities - AHG (D)	104.01	114.11	102.99	109.49	99.80	106.59						
Amundi Funds Absolute Volatility World Equities - AHS (C)	99.66	103.45										
Amundi Funds Absolute Volatility World Equities - AU (C)	135.77	148.67	134.35	143.13	129.46	139.30	104.99	135.07	98.86	109.94		
Amundi Funds Absolute Volatility World Equities - AU (D)	122.28	133.85	120.99	128.94	116.45	125.49	99.99	121.51				
Amundi Funds Absolute Volatility World Equities - FHE (C)	96.90	100.81										
Amundi Funds Absolute Volatility World Equities - FU (C)	98.76	106.79										
Amundi Funds Absolute Volatility World Equities - Classic H (C)	133.07	144.92	131.94	140.54	127.63	137.38	104.39	133.80	98.80	109.74		
Amundi Funds Absolute Volatility World Equities - IHA0 (D)												
Amundi Funds Absolute Volatility World Equities - IHC (C)												
Amundi Funds Absolute Volatility World Equities - IHE (C)	1,028.07	1,135.18	1,015.53	1,078.12	978.77	1,049.53						
Amundi Funds Absolute Volatility World Equities - IHE0 (C)												
Amundi Funds Absolute Volatility World Equities - IHE0 (D)												
Amundi Funds Absolute Volatility World Equities - IHG (C)	993.01	1,046.36										
Amundi Funds Absolute Volatility World Equities - IHG (D)	1,011.78	1,114.84	998.85	1,062.60	966.43	1,036.73						
Amundi Funds Absolute Volatility World Equities - IHG0 (C)												
Amundi Funds Absolute Volatility World Equities - IHG0 (D)	986.13	1,094.46	972.35	1,036.28								
Amundi Funds Absolute Volatility World Equities - IU (C)	1,397.06	1,540.40	1,378.45	1,469.88	1,316.36	1,423.17	1,055.88	1,367.54	989.58	1,102.53		
Amundi Funds Absolute Volatility World Equities - IU (D)	1,038.90	1,145.67	1,025.06	1,093.05	987.09	1,057.72						
Amundi Funds Absolute Volatility World Equities - IU0 (C)												
Amundi Funds Absolute Volatility World Equities - IU0 (D)												
Amundi Funds Absolute Volatility World Equities - MU (C)	101.13	111.23	99.86	106.37	95.89	103.24						
Amundi Funds Absolute Volatility World Equities - OU (C)	99.20	107.18										
Amundi Funds Absolute Volatility World Equities - RE (C)												
Amundi Funds Absolute Volatility World Equities - RG (C)												
Amundi Funds Absolute Volatility World Equities - RHE (C)												
Amundi Funds Absolute Volatility World Equities - RHG (C)												
Amundi Funds Absolute Volatility World Equities - RU (C)												
Amundi Funds Absolute Volatility World Equities - R3HE (D)												
Amundi Funds Absolute Volatility World Equities - R3U (D)												
Amundi Funds Absolute Volatility World Equities - SHE (C)	99.99	104.63										
Amundi Funds Absolute Volatility World Equities - SU (C)	134.24	146.61	132.99	141.69	128.47	138.15	104.63	134.36	98.82	109.82		

¹⁷ Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds BFT Absolute Global Dividend - AE (C) ¹⁸	101.10	103.14	92.52	102.70	88.98	106.08	94.09	105.63	99.34	104.14		
Amundi Funds BFT Absolute Global Dividend - FE (C) ¹⁸	98.35	100.08	90.71	100.01	87.48	104.76	93.39	104.43	99.26	103.67		
Amundi Funds BFT Absolute Global Dividend - IE (C) ¹⁸	1,075.72	1,096.40	979.65	1,089.34	939.41	1,115.67	989.26	1,109.56	1,001.28	1,088.78	996.08	1,057.67
Amundi Funds BFT Absolute Global Dividend - SE (C) ¹⁸	99.68	101.49	91.66	101.18	88.26	105.41	93.87	105.02	99.35	103.94		
Amundi Funds Credit Unconstrained - AE (C)	103.83	108.89	105.36	105.64								
Amundi Funds Credit Unconstrained - AHU (C)	100.10	104.61	99.82	100.16								
Amundi Funds Credit Unconstrained - AU (C)	101.35	115.16	99.35	102.13								
Amundi Funds Credit Unconstrained - A3E (D)	98.53	103.58	99.84	100.12								
Amundi Funds Credit Unconstrained - FE (C)	97.98	102.84	99.83	100.11								
Amundi Funds Credit Unconstrained - IE (C)	1,065.16	1,108.87	1,069.79	1,072.61								
Amundi Funds Credit Unconstrained - IE0 (D)	994.12	1,041.23	998.55	1,001.34								
Amundi Funds Credit Unconstrained - IHG (C)	1,047.81	1,094.90	1,044.83	1,048.55								
Amundi Funds Credit Unconstrained - ME (C)	99.00	103.54	99.86	100.13								
Amundi Funds Credit Unconstrained - OE (C)	1,016.30	1,062.60	1,015.83	1,018.77								
Amundi Funds Credit Unconstrained - RE (C)	99.23	103.40	99.84	100.12								
Amundi Funds Credit Unconstrained - SE (C)	98.08	103.04	99.83	100.12								
Amundi Funds Global Macro Bonds & Currencies - AE (C)	95.26	103.09	98.16	102.34	92.96	105.63	101.65	106.59	98.58	104.05		
Amundi Funds Global Macro Bonds & Currencies - AE (D)	89.44	96.72	93.69	96.30	88.83	102.21	98.66	103.12	99.31	100.76		
Amundi Funds Global Macro Bonds & Currencies - AHU (C)	100.10	103.83	95.66	100.59	90.24	102.28	98.66	103.17	99.30	100.75		
Amundi Funds Global Macro Bonds & Currencies - AHU (D)	93.26	100.43	94.17	97.54	88.83	102.17	98.56	103.06	99.30	100.75		
Amundi Funds Global Macro Bonds & Currencies - FE (C)	92.89	100.70	96.66	100.63	91.76	104.47	101.06	105.75	99.48	103.49		
Amundi Funds Global Macro Bonds & Currencies - FE-MD (D)	83.56	91.49	89.83	93.65	85.99	99.19	96.84	100.91				
Amundi Funds Global Macro Bonds & Currencies - IE (C)	992.02	1,071.91	1,006.51	1,055.26	950.01	1,070.70	1,030.11	1,075.53	989.65	1,045.99		
Amundi Funds Global Macro Bonds & Currencies - ME (C)	97.88	105.73	99.39	104.27	93.89	106.06	102.00	106.67	99.54	103.84		
Amundi Funds Global Macro Bonds & Currencies - OE (C)	954.88	1,032.57	956.02	1,008.51	900.92	1,016.55	989.12	1,000.38				
Amundi Funds Global Macro Bonds & Currencies - SE (C)	94.70	102.50	97.86	101.98	92.75	105.35	101.69	106.41	98.56	103.98		
Amundi Funds Global Macro Bonds & Currencies - SE-MD (D)	83.56	91.23	89.17	93.07	85.23	98.10	95.76	100.69				
Amundi Funds Global Macro Bonds & Currencies - SHU (C)	95.58	102.99	95.17	99.93	89.84	102.11	98.62	103.13	99.29	100.75		
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	109.50	114.43	113.66	115.08	114.05	115.94	115.24	116.54	115.16	116.25	114.03	116.42
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	92.19	96.90	96.35	98.05	97.19	98.84	98.24	99.35	98.17	99.58	97.94	99.72
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	95.56	99.56	98.20	99.08	97.81	99.24	98.28	99.53	98.02	98.90	96.68	99.00
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	118.59	122.97	119.50	121.01	118.54	120.08	119.05	120.53	118.99	120.08	117.54	120.27
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	98.43	102.04	99.84	101.06	99.52	100.99	100.13	101.35	100.08	101.55	99.55	101.68
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	91.92	96.19	95.69	97.12	96.39	98.18	97.73	98.80	97.90	99.02	97.36	99.20
Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU (C)	102.74	103.30	101.59	102.72	101.01	102.56	101.86	103.08	102.01	103.17	101.26	103.35
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,148.16	1,197.92	1,186.68	1,197.74	1,185.37	1,202.24	1,191.40	1,206.42	1,185.37	1,197.19	1,169.07	1,197.07
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	106.17	110.82	109.86	110.90	109.81	111.40	110.58	111.85	110.07	111.07	108.63	111.16
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	967.41	1,009.34	994.44	1,003.30	990.72	1,003.65	998.42	1,002.09				
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	980.43	1,022.93	1,007.83	1,016.81	1,004.05	1,017.16	1,004.76	1,020.20	999.18	1,008.87		
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	95.16	99.37	98.65	99.72	98.73	100.25	99.51	100.70	99.63	100.08		
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	107.89	112.78	112.13	113.62	112.66	114.61	113.96	115.24	114.01	115.12	113.01	115.30
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	117.01	121.36	118.05	119.49	117.13	118.81	117.89	119.32	117.90	119.03	116.61	119.23
Amundi Funds Global Macro Forex - AE (C)	103.60	106.10	102.37	105.27	101.03	104.22	100.22	105.90	101.71	106.20	98.93	103.88
Amundi Funds Global Macro Forex - AE (D)	102.21	104.71	100.94	103.92	99.62	102.76	98.82	104.42	100.28	104.72	99.43	102.42
Amundi Funds Global Macro Forex - FE (C)	100.11	103.02	99.84	102.39	99.06	102.10	98.35	104.36	100.62	104.78	98.34	102.87
Amundi Funds Global Macro Forex - Classic H (C)	101.03	103.83	100.36	103.21	99.49	102.55	98.76	104.69	100.83	105.08	98.45	103.07
Amundi Funds Global Macro Forex - IE (C)	1,063.79	1,085.45	1,044.56	1,076.03	1,026.17	1,058.77	1,017.17	1,071.29	1,025.03	1,073.43	992.74	1,045.96
Amundi Funds Global Macro Forex - IHU (C)	1,012.26	1,037.63	1,000.04	1,011.95								
Amundi Funds Global Macro Forex - ME (C)	105.42	107.67	103.70	106.76	102.21	105.17	101.33	106.82	102.31	107.05	99.18	104.42
Amundi Funds Global Macro Forex - OE (C)	1,051.43	1,072.90	1,021.77	1,059.49	1,000.53	1,035.26	991.26	1,004.45				
Amundi Funds Global Macro Forex - SE (C)	102.76	105.34	101.79	104.58	100.57	103.72	99.78	105.52	101.42	105.85	98.74	103.60
Amundi Funds Cash EUR - AE (C)	100.15	100.68	100.68	101.01	101.01	101.20	101.18	101.23	101.02	101.18	100.78	101.02
Amundi Funds Cash EUR - AE (D)	99.61	100.13	100.13	100.45	100.45	100.64	100.64	100.79	100.58	100.74	100.50	100.90
Amundi Funds Cash EUR - FE (C)	99.80	100.32	100.33	100.65	100.65	100.84	100.83	100.87	100.66	100.83	100.56	100.67
Amundi Funds Cash EUR - IE (C)	1,010.00	1,014.40	1,014.43	1,016.80	1,016.78	1,017.76	1,016.74	1,017.88	1,014.12	1,016.72	1,009.82	1,014.11
Amundi Funds Cash EUR - IE (D)	993.42	997.75	997.78	1,000.11	1,000.10	1,001.10	1,000.29	1,001.23	1,000.00	1,010.00	1,005.49	1,011.30
Amundi Funds Cash EUR - ME (C)	101.01	101.45	101.45	101.68	101.68	101.78	101.68	101.79	101.42	101.68	100.98	101.41
Amundi Funds Cash EUR - OE (C)	1,017.11	1,020.51	1,020.54	1,021.88	1,021.83	1,021.98	1,019.78	1,021.83	1,016.14	1,019.76	1,010.82	1,016.12
Amundi Funds Cash EUR - RE (C)	99.48	99.91	99.92	100.15	100.15	100.22	100.11	100.23	100.00	100.11		
Amundi Funds Cash EUR - RE (D)	99.34	99.77	99.77	100.00								
Amundi Funds Cash EUR - SE (C)	100.08	100.60	100.61	100.93	100.93	101.12	101.10	101.15	100.94	101.10	100.73	100.94
Amundi Funds Cash EUR - XE (C)	995.25	998.59	998.62	999.95	999.92	999.99						
Amundi Funds Cash USD - AE (C)	104.88	114.81	113.68	124.52	110.62	121.32	99.84	121.55				
Amundi Funds Cash USD - AU (C)	102.85	104.56	101.74	102.84	101.22	101.74	101.00	101.22	100.77	101.00	100.42	100.77
Amundi Funds Cash USD - AU (D)	102.48	103.86	101.74	102.63	101.22	101.74	101.01	101.21	100.79	101.01	100.43	100.78
Amundi Funds Cash USD - FU (C)	102.83	104.54	101.72	102.82	101.20	101.72	100.98	101.20	100.76	100.98	100.40	100.75
Amundi Funds Cash USD - IU (C)	1,028.49	1,045.60	1,017.38	1,028.38	1,012.15	1,017.37	1,009.98	1,012.15	1,007.74	1,009.98	1,004.17	1,007.72
Amundi Funds Cash USD - IU (D)	1,000.05	1,004.43										
Amundi Funds Cash USD - MU (C)	102.85	104.55	101.74	102.83	101.21	101.74	101.00	101.21	100.77	101.00	100.42	100.77
Amundi Funds Cash USD - RU (C)	100.00	100.94										
Amundi Funds Cash USD - SU (C)	102.85	104.55	101.74	102.84	101.21	101.73	100.99	101.21	100.77	100.99	100.41	100.77
Amundi Funds Cash USD - XU (C)	1,012.78	1,030.33	1,001.15	1,012.66	1,000.01	1,001.13	-	-	-	-	-	-
Amundi Funds Cash USD - XU (D)	1000.17	1000.39	1000.03	1001.24								

¹⁸ Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds BFT Absolute Global Dividend - AE (C) ¹⁸												
Amundi Funds BFT Absolute Global Dividend - FE (C) ¹⁸												
Amundi Funds BFT Absolute Global Dividend - IE (C) ¹⁸												
Amundi Funds BFT Absolute Global Dividend - SE (C) ¹⁸												
Amundi Funds Credit Unconstrained - AE (C)												
Amundi Funds Credit Unconstrained - AHU (C)												
Amundi Funds Credit Unconstrained - AU (C)												
Amundi Funds Credit Unconstrained - A3E (D)												
Amundi Funds Credit Unconstrained - FE (C)												
Amundi Funds Credit Unconstrained - IE (C)												
Amundi Funds Credit Unconstrained - IE0 (D)												
Amundi Funds Credit Unconstrained - IHG (C)												
Amundi Funds Credit Unconstrained - ME (C)												
Amundi Funds Credit Unconstrained - OE (C)												
Amundi Funds Credit Unconstrained - RE (C)												
Amundi Funds Credit Unconstrained - SE (C)												
Amundi Funds Global Macro Bonds & Currencies - AE (C)												
Amundi Funds Global Macro Bonds & Currencies - AE (D)												
Amundi Funds Global Macro Bonds & Currencies - AHU (C)												
Amundi Funds Global Macro Bonds & Currencies - AHU (D)												
Amundi Funds Global Macro Bonds & Currencies - FE (C)												
Amundi Funds Global Macro Bonds & Currencies - FE-MD (D)												
Amundi Funds Global Macro Bonds & Currencies - IE (C)												
Amundi Funds Global Macro Bonds & Currencies - ME (C)												
Amundi Funds Global Macro Bonds & Currencies - OE (C)												
Amundi Funds Global Macro Bonds & Currencies - SE (C)												
Amundi Funds Global Macro Bonds & Currencies - SE-MD (D)												
Amundi Funds Global Macro Bonds & Currencies - SHU (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	111.77	117.36	116.69	118.53	109.73	118.02	96.81	110.14	105.21	108.05	102.91	107.09
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	96.25	102.54	101.99	103.56	98.86	103.27	87.46	103.62	98.97	103.40	100.07	103.55
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	94.73	100.26	99.85	100.08								
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	115.75	117.64										
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	98.03	99.63										
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	95.56	100.46	99.92	100.26								
Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU (C)	99.74	101.35										
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,143.61	1,198.72	1,186.77	1,209.04	1,114.99	1,199.36	981.71	1,116.14	1,062.78	1,094.05	1,033.33	1,078.38
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	106.31	111.48	110.54	112.49	103.64	111.57	91.43	103.79	99.38	101.97		
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	110.82	116.41	115.78	117.61	109.13	117.12	96.48	109.77	104.93	107.72	102.79	106.84
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	114.81	116.67										
Amundi Funds Global Macro Forex - AE (C)	97.55	100.85	99.70	108.94								
Amundi Funds Global Macro Forex - AE (D)	97.56	100.85	99.71	100.25								
Amundi Funds Global Macro Forex - FE (C)	97.34	100.80	99.70	104.41								
Amundi Funds Global Macro Forex - Classic H (C)	97.42	100.84	99.73	100.27								
Amundi Funds Global Macro Forex - IE (C)	977.29	1,008.87	997.10	1,100.30								
Amundi Funds Global Macro Forex - IHU (C)												
Amundi Funds Global Macro Forex - ME (C)	97.69	100.88	99.71	107.06								
Amundi Funds Global Macro Forex - OE (C)												
Amundi Funds Global Macro Forex - SE (C)	97.51	100.83	99.70	100.24								
Amundi Funds Cash EUR - AE (C)	100.01	100.78	27.44	100.01								
Amundi Funds Cash EUR - AE (D)	100.01	100.80	100.00	100.01								
Amundi Funds Cash EUR - FE (C)	100.01	100.56	99.99	119.42								
Amundi Funds Cash EUR - IE (C)	1,000.27	1,009.82	1,000.05	1,232.96								
Amundi Funds Cash EUR - IE (D)	1,000.27	1,009.82	1,000.06	1,000.22								
Amundi Funds Cash EUR - ME (C)	100.03	100.98	100.00	124.09								
Amundi Funds Cash EUR - OE (C)	1,000.29	1,010.82	119.36	1,000.24								
Amundi Funds Cash EUR - RE (C)												
Amundi Funds Cash EUR - RE (D)												
Amundi Funds Cash EUR - SE (C)	100.01	100.73	100.00	100.01								
Amundi Funds Cash EUR - XE (C)												
Amundi Funds Cash USD - AE (C)												
Amundi Funds Cash USD - AU (C)	99.99	100.42	15.85	99.99								
Amundi Funds Cash USD - AU (D)	99.99	100.43	99.99	99.99								
Amundi Funds Cash USD - FU (C)	99.99	100.40	99.99	117.97								
Amundi Funds Cash USD - IU (C)	1,000.01	1,004.17	1,000.00	1,223.66								
Amundi Funds Cash USD - IU (D)												
Amundi Funds Cash USD - MU (C)	100.00	100.42	100.00	122.00								
Amundi Funds Cash USD - RU (C)												
Amundi Funds Cash USD - SU (C)	99.99	100.41	99.99	99.99								
Amundi Funds Cash USD - XU (C)												
Amundi Funds Cash USD - XU (D)												

¹⁸ Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

AMUNDI FUNDS

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