

Serviced Platform SICAV  
Société d'Investissement à Capital Variable

**Semi-Annual Report**  
**Unaudited Financial Statements**

**For the Period Ended 30 June 2021**

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## Serviced Platform SICAV Directors and Other Information

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### SERVICED PLATFORM SICAV

#### Société d'Investissement à Capital Variable

An undertaking for collective investment organised under the laws of the Grand Duchy of Luxembourg

#### Board of Directors<sup>1</sup>

Andrew Cook (UK)<sup>2</sup>  
Jean de Courrèges (LU)<sup>3</sup>  
Susanne van Dootingh (BE)<sup>3</sup>  
Claude Kremer (LU)<sup>4</sup>

#### Auditor

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator  
B.P. 1443  
L-1014 Luxembourg  
Grand Duchy of Luxembourg

#### Depository, Fund Administrator, Domiciliary, Corporate Agent, Paying Agent

State Street Bank International GmbH, Luxembourg Branch  
49, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

#### Hedging Agent

State Street Bank International GmbH  
Solmsstraße 83  
60486 Frankfurt am Main  
Germany

#### Registrar and Transfer Agent

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

#### Swiss Representative<sup>5</sup>

First Independent Fund Services Ltd,  
Klausstrasse 33,  
CH-8008 Zurich

#### Paying Agent

Goldman Sachs Bank Ltd,<sup>6</sup>  
Claridenstrasse 25,  
CH-8008 Zurich

#### Global Distributor, Platform Arranger and Shareholders Services Agent<sup>6</sup>

Goldman Sachs International  
Plumtree Court  
25 Shoe Lane  
London, EC4A 4AU, UK

#### Legal Advisor

Arendt & Medernach S.A.  
41A, avenue John F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

#### Management Company

Amundi Luxembourg S.A.  
5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

#### Investment Managers

Select Equity Group, L.P.  
1209, Orange Street  
Wilmington, Delaware 19801, USA

Maverick Capital, Ltd.  
300, Crescent Court, 20th Floor  
Dallas, Texas 75201, USA

Maverick Capital, Ltd.  
1900 N. Pearl Street, 20th Floor  
Dallas, Texas 75201, USA

Aberdeen Asset Managers Limited  
10 Queen's Terrace  
Aberdeen, AB10 1YG, UK

ADG Capital Management LLP  
10 Chiswell Street  
London, EC1Y 4UQ, UK

Boston Partners Global Investors, Inc.  
30th Floor, One Beacon Street  
Boston, MA 02108, USA

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<sup>1</sup> Mr. Ben O'Bryan resigned from the Board of Directors as of 18 June 2021.

<sup>2</sup> Director of the Fund employed by Goldman Sachs.

<sup>3</sup> Independent Director.

<sup>4</sup> Mr. Claude Kremer serves as Non-Executive Director on the Board of Fund and Amundi Luxembourg S.A. (the Management Company of the Fund). Also serves as a Partner in Arendt and Medernach S.A (the Legal Advisor of the Fund).

<sup>5</sup> The prospectus, the articles of association, the Key Investor Information Document, the annual and semi-annual report as well as a list containing all purchases and sales which have been made during the reporting period can be obtained free of charge at the Swiss Representative.

<sup>6</sup> Related party to Serviced Platform SICAV.

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# Serviced Platform SICAV Investment Manager's Report For the Period Ended 30 June 2021

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## Dear Shareholders:

Enclosed is the report for the period ended 30 June 2021.

## A. Market Review <sup>1</sup>

### 1st Quarter

In Q1, the global economy continued to normalise after the exceptional shock of 2020, but at very different rates depending on the region. Already well under way, the Chinese recovery has remained strong. In the United States, the improvement was very clear, strongly supported by massive stimulus measures. Europe, on the other hand, continues to suffer from the restrictions imposed by the resurgence of the epidemic, even though the industrial sector recovered well. From a political point of view, the quarter was marked by the start of US President Joe Biden's term of office, which was strengthened by the confirmation at the very beginning of the year that the Democratic Party would have a majority in the Senate. On the financial markets, the most notable developments were a sharp rise in US long yields (with European long yields following in their wake) and a continued recovery in equities.

### 2nd Quarter

Q2 was marked by strong economic recovery continuing in the United States and a clear improvement in Europe, with the decline in the COVID-19 epidemic allowing the gradual reopening of many business sectors. Despite the fact that situations in local areas remain very diverse, the emerging economies have also improved overall. The markets were very attentive to the economic recovery, while questioning the outlook for inflation and the evolution of monetary and fiscal policies. Equities continued to rise. On the fixed income markets, 10-year bond yields ended the quarter significantly down in the United States, while slightly up in Europe.

### United States

#### 1st Quarter

After a stabilization in January, economic activity in the United States continues to gain momentum with a strong acceleration in March supported by the ongoing easing of the Covid-19 restrictions and the strong fiscal support. Both manufacturers and service providers reported a sustained increase in business activity as highlighted by the recently disclosed IHS Purchasing Manager's Index. Hard data provided mixed signals, with retail sales growing by +6.3% YoY in February while industrial production contracted by -2.2% MoM (-4.2% YoY), affected by the very severe winter weather. The unemployment rate stood at 6.2% in February with firms reporting signs of increasing staff, although the slack in labour market remains high compared to pre-crisis. Inflation stood at 1.7% YoY in February, up from January's 1.4%. The Fed confirmed its highly expansionary monetary policy, while President Biden proposed a USD 2 Trillion infrastructure plan on March 31st to come along with the already approved 1.9 trillion fiscal stimulus.

#### 2nd Quarter

Economic activity in the United States grew at a very sustained rate over the second quarter benefiting from the reopening and the fiscal stimulus, with both the manufacturing and the service sector expanding quickly supported by a sound and dynamic demand. Retail sales slid by -1.3% MoM in May after expanding in April, while industrial production grew by 0.8% MoM. The unemployment rate stood at 5.9% in June with firms reporting signs of increasing staff, although the labour market slack remains high compared to pre-crisis levels. Inflation strongly increased by 5.0% YoY in May (up from April's 4.2% YoY) driven higher by the combination of base effects (ie. energy, transportation and services) along with the mismatch between a strong reopening-driven demand and the limited ability of the supply to cope with it. Moreover, the disruptions along the supply chains further intensified over the second quarter, driving input and output prices higher. The Fed confirmed the expansionary monetary policy, providing however a more hawkish than expected stance.

### Eurozone

#### 1st Quarter

Economic activity in the Euro area has been severely affected by the Covid-19 restrictions over the first quarter, leading to a further contraction in GDP. However, the impact of the Covid-19 restrictions continue to decrease over time due to more targeted measures and the greater ability of firms to adapt their operations. The manufacturing sector remains highly resilient expanding at a very sustained rate while, despite the moderating contraction rate, the services remain the hardest hit with severe divergences across subsectors. Retail sales contracted by -5.9% in January (-6.4% YoY) affected by the restrictions on retail activities, while industrial production grew by 0.8% MoM (0.1% YoY) in January remaining however below pre-Covid19 levels. The pressure on the labour market remains mitigated by the extension of the job protection schemes, which prevent the unemployment rate to climb (8.1% in January vs 7.4% during the same month last year). Inflation remains subdued at 0.9% YoY in February in line with January's reading. National governments are submitting the Recovery Plan proposals to the European Commission for approval.

#### 2nd Quarter

Economic activity in the Euro area ended the second quarter on a strong footing benefiting from the progressive lift of the Covid-19 restrictions, which enabled economies to gradually reopen. The service sector was the greatest benefiter, as the reopening of commercial and retail activities led to the bottoming out of the hardest hit sectors. Manufacturing activity expanded at a very sustained rate supported by a sound and dynamic demand, despite increasingly affected by heavy global supply chain disruptions and input

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## Serviced Platform SICAV Investment Manager's Report For the Period Ended 30 June 2021

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shortages. Retail sales grew by 4.6% MoM in May (+9.0% YoY) benefiting from the reopening of commercial activities, while industrial production grew by 0.8% MoM in April (10.9% YoY). Labour market slack remains high despite the pressure on employment has been mitigated by the extension of the job protection schemes which managed to keep the unemployment rate stable at 7.9% in May (7.4% January 2020). Inflation moderately declined to 1.9% YoY in June from 2.0% in May remaining driven by energy prices, base effects and rising input prices. European Authorities approved the Recovery Plan proposals sent by the national governments with the first disbursement taking place at the beginning of Q3, while the ECB confirmed its expansionary stance.

### Emerging markets

#### 1st Quarter

The start of the year was positive for emerging markets assets due to i) upward revisions of growth prospects in emerging countries (driven by China and India) due in particular to an economic catch-up in the last quarter of 2020 that was faster than expected and ii) accommodative monetary policies in advanced economies. However, the end of the quarter was more complicated for risky assets. While Europe is facing a new wave of COVID-19, the strong growth outlook in the United States resulting from a massive stimulus plan has led to a substantial rise in the dollar and 10-year US yields. This has resulted in a tightening of global financial conditions unfavourable to emerging countries, most of which, after a year of pandemic, have limited fiscal and monetary room for manoeuvre. Some central banks (Banxico, BNM) have ended their cycle of interest rate cuts, others have opted to maintain the status quo (BSP, SARB, BI, NBP, CNB, NBH, etc.) and others have raised their rates faster and/or more sharply than expected (BCB, CBR, CBRT). On the (geo) political front, several major events have occurred, some of which have had negative consequences on the currency of the country in question (risks of sanctions against Russia, ministerial reshuffling in Brazil, and replacement of the Governor of the Turkish Central Bank, etc.).

#### 2nd Quarter

The lifting of restrictions and increased mobility were all factors supporting the global economic recovery. Many growth forecasts have been revised upwards, including in emerging markets (Latin America, Central and Eastern Europe, Africa). External demand and improved terms of trade for commodity producers were the main drivers of this recovery, but domestic demand should gradually catch up with the continued reopening of economies. However, given the emergence of new variants of COVID-19, uncertainties remain about the speed of the economic recovery in emerging economies. Where progress in vaccination campaigns has lagged behind, these risks have naturally increased.

In a context of strong global growth, high commodity prices and the reopening of domestic economies, inflationary pressures are expected to persist in the coming months. Some emerging central banks have taken note of this and have already raised their key rates (Brazil, Mexico, Russia, Czech Republic, Hungary) and are expected to continue this trend, while others (South Africa, India, Korea, Chile) should soon join them. The decline in global liquidity and the tightening of financial and monetary conditions following Fed tightening will also weigh on emerging central banks. Fiscal policy is expected to remain relatively expansionary with fiscal consolidation only in 2022 or later.

### Equity markets

#### 1st Quarter

The MSCI World AC gained +5.5% over the quarter. However, this increase masks some bumpy developments. In January (-0.2%), for example, although the swing to the Democratic side of the US Senate – a guarantee of a strong recovery – initially pushed share prices up, this movement was subsequently reversed due to the rapid spread of new COVID-19 variants, the tightening of health restrictions, and the disruption of certain market segments (GameStop case). The same scenario was repeated in February (+2.3%), where the market, boosted by good corporate results and the confirmation of vaccine effectiveness, peaked mid-month (+6.5%) before losing most of the ground gained following the rebound in inflation expectations and the sharp acceleration in US long yields. This rise in yields weighed on equity risk premiums, particularly growth stocks. Finally, in March (+3.3%), equities surged forward again, on the back of the Biden administration's new fiscal stimulus. For the quarter as a whole, this improvement in the overall outlook resulted in a shift from defensive sectors to cyclical and from growth stocks to value. Despite posting slower growth than other regions and lagging behind in its vaccination campaigns, the Eurozone, which is both value and cyclical, advanced more than the United States, which is very growth-oriented (+8.7% vs. +5.1%), or the emerging markets (+3.6%), which were penalised by the rise in the dollar and US long yields.

#### 2nd Quarter

In Q2, the global equity barometer – the MSCI World AC – gained +6.6%. Geographically, the United States (+8.5%) and Europe (+5.4%), boosted by the increase in vaccination rates, the extension of fiscal support measures, and a sharp recovery in corporate earnings, led the way. Emerging markets (+3.2%) were hampered by the rise in the dollar and the deceleration in credit allocation in China. As for Japan (+0%), the equity market suffered from the local resurgence of the pandemic, despite a greater weakness in the yen, which generally favours this market.

In terms of styles in Europe (+5.4%), growth stocks (+9.4%) rebounded sharply, boosted by the drop in long yields, while value stocks posted only +1.6%, unlike in the first quarter (growth stocks +4.8%, value stocks +9.1%). The consumer sectors (durable and non-durable), as well as healthcare and technology, benefited significantly.

# Serviced Platform SICAV Investment Manager's Report For the Period Ended 30 June 2021

## Fixed income markets

### 1st Quarter

The fixed income markets were marked in the first quarter by a sharp rise in long yields, especially in the United States, boosted by real yields. Peripheral spreads continued to perform well. Investors are now more confident in the scenario of a recovery in global growth. The latest economic data reported are solid, and point to a strong recovery in activity, especially in the United States. At the same time, central banks remain very accommodative, confirming that they are not in a hurry to tighten their monetary policy before the time is right. Indeed, the latest Fed meeting underlined the very dovish tone of FOMC members. Chairman Jerome Powell reiterated that the time has not yet come to talk about a reduction in asset purchases. The labour market is the priority: it will take time to return to the pre-COVID situation. Above all, the FOMC implicitly lowered COVID risk. This is a first step in the process that will lead them to begin discussing and communicating on the reduction of Treasury purchases at the July FOMC meeting or the Jackson Hole conference in August. For its part, the ECB also confirmed the accommodative tone of its monetary policy. The ECB needs to maintain a stable cost of funding for public debt as long as economic fragmentation prevails in the Eurozone. Fiscal policy can only be effective if sovereign yields remain low and stable, even in the face of rising deficits. Moreover, credit spreads continued to tighten. Lower-rated issuers outperformed.

### 2nd Quarter

US 10-year bond yields dropped 30 bps in the second quarter, from 1.74% to 1.44%. With high inflation and mixed growth data, breakeven inflation rates continued to rise, but real yields fell sharply after their upward movement in the first quarter. Treasury bonds were supported by high liquidity with the Fed's asset purchases and strong demand from:

- foreign investors with a yield premium offered by Treasuries over other countries and
- US investors with pension funds and strong inflows into bond funds and ETFs as the equity market is very expensive.

German 10-year yields gained 8 bps, with the success of the vaccination campaign and the reopening of economies. The rise in German yields was limited by the ECB's asset purchases, as the bank wants to maintain very accommodative financial conditions. There was no trend on peripheral spreads. The NGEU launched its first 10-year bond and demand was strong, as expected. The Fed surprised the markets at the June meeting. New forecasts from FOMC members point to two rate hikes in 2023, although they are committed to maintaining the support measures for the time being to encourage the recovery of the labour market.

## B. Performance Overview <sup>2,3</sup>

For the period ended 30 June 2021

	Currency	Average Annualised Net Return					Since Inception (%)
		Launch Date	6 Months* (%)	1-Year (%)	3-Years (%)	5-Years (%)	
Aberdeen Alternative Risk Premia Enhanced Fund ("M" Share Class (GBP Hedged Class))	GBP	14-Nov-16	4.93	12.51	(13.68)	—	(8.44)
ADG Systematic Macro UCITS Fund ("E" Share Class (EUR Hedged Class))	EUR	15-Feb-17	6.42	9.87	(0.84)	—	0.08
Boston Partners Global Long/Short Fund ("M" Share Class)	USD	28-Nov-17	12.15	27.46	4.59	—	2.66
Select Equity Long/Short UCITS Sub-Fund ("I" Share Class)	USD	6-Jan-12	12.93	30.31	16.00	12.55	10.23

Serviced Platform SICAV  
Luxembourg, July 2021

\* Cumulative Net Return

<sup>1</sup> All returns are in local currencies terms except if specified.

<sup>2</sup> **Past performance is not indicative of future results.** Returns are net of expenses and inclusive of dividends, where applicable.

<sup>3</sup> This material represents an assessment of the market environment at a specific time and is not intended to be a forecast of future events or a guarantee of future results. This information should not be relied upon by the reader as research, investment advice or a recommendation regarding any fund or any security in particular. This information is strictly for illustrative purposes and is subject to change. The views expressed regarding market and economic trends are subject to change at any time based on market and other conditions and there can be no assurances that countries, markets or sectors will perform as expected. There is no guarantee that market forecasts discussed will be realised or that these trends will continue. Investments involve certain risks, including political and currency risks. Investment return and principal value may go down as well as up and could result in the loss of all capital invested. This material does not constitute an offer to buy or a solicitation to sell any units of any investment fund or any services.

## Serviced Platform SICAV — Statement of Assets and Liabilities As at 30 June 2021

	Notes	Aberdeen Alternative Risk Premia Enhanced Fund USD	ADG Systematic Macro UCITS Fund USD	Boston Partners Global Long/Short Fund USD	Maverick Systematic Neutral UCITS Fund <sup>(a)</sup> USD	Maverick QM Neutral UCITS Fund <sup>(a)</sup> USD	Select Equity Long/Short UCITS Sub-Fund USD	Combined Total Period Ended 30 June 2021 EUR
<b>Assets</b>								
Investments, at value, excluding derivatives	3(d)	35,799,313	2,499,914	36,855,100	411,551	21,721	480,935,327	469,282,949
Unrealised gain on forward currency contracts and share class specific forward currency contracts	3(d)	9,920	82,652	—	—	—	6,323	83,392
Unrealised gain on futures	3(d)	—	9,937	—	—	—	—	8,379
Unrealised gain on contracts for difference	3(d)	—	—	356,339	—	—	20,647,466	17,711,270
Cash	3(e)	2,806,083	639,442	2,306,941	456,555	53,856	40,748,970	39,642,317
Due from Brokers	3(f)	—	807,674	8,952,749	10,515	—	10,906,841	17,436,351
Receivable for investments sold		—	—	4,346	—	—	24,019	23,919
Receivable from swap counterparty		1,669	—	—	—	—	—	1,407
Dividends receivable excluding swap contracts and contracts for difference	3(b)	—	—	83,216	1,247	—	143,528	192,251
Interest receivable excluding swap contracts	3(b)	19,737	—	—	—	—	—	16,643
Interest receivable on swap contracts	3(b)	—	—	120	—	—	—	101
Dividend tax reclaim receivable	5	—	—	23,590	21,408	409	—	38,289
Fixed Service Fee waived/reimbursed by Platform Arranger receivable	6	91,646	66,140	65,033	—	34,716	—	217,164
Other assets		51,271	23,777	10,115	131	156,766	13,564	215,553
<b>Total Assets</b>		<b>38,779,639</b>	<b>4,129,536</b>	<b>48,657,549</b>	<b>901,407</b>	<b>267,468</b>	<b>553,426,038</b>	<b>544,869,985</b>
<b>Liabilities</b>								
Bank overdraft		—	8,045	—	146	3	—	6,910
Due to Brokers	3(f)	—	—	—	52	2	854,596	720,676
Unrealised loss on forward currency contracts and share class specific forward currency contracts	3(d)	1,015,713	149,794	6,825	—	—	8,464,510	8,126,180
Unrealised loss on futures	3(d)	—	56,636	—	—	—	—	47,758
Unrealised loss on contracts for difference	3(d)	—	—	876,793	—	—	26,022,837	22,682,871
Unrealised loss on swap contracts	3(d)	29,788	—	—	—	—	—	25,118
Market value of written options	3(d)	—	—	131,895	—	—	—	111,219
Interest payable on swap contracts	3(b)	—	—	4,702	25	—	49,483	45,712
Dividends payable on contracts for difference and swap contracts	3(b)	—	—	39,329	3	91	303,573	289,228
Payable for investments purchased		—	—	22,928	5,258	—	3,854,413	3,273,967
Payable for shares redeemed		—	—	—	—	—	421,122	355,107
Investment Manager fee payable	6	9,416	1,150	830	47,622	—	597,514	553,615
Performance fees payable	6	—	—	—	—	—	9,973,551	8,410,107
Administration and Depositary fees payable	6	156,416	189,411	111,459	95,145	885	281,597	704,033
Management Company fees payable	6	—	—	—	1,548	—	87,745	75,296
Transfer Agent fee payable	6	23,651	13,202	7,735	8,314	10,783	23,768	73,744
Taxe d'abonnement payable	5	1,083	4	1,107	—	—	15,929	15,282
Audit and Tax reporting fees payable		21,651	20,365	16,881	88,351	—	22,857	143,440
Directors fees payable	6	6,086	6,086	6,086	7,379	1,139	6,086	27,711
Legal fees payable		7,843	48,770	118,596	54,412	—	—	193,626
Insurance fees payable		—	—	—	—	2,284	—	1,926
Other liabilities		63,663	31,695	31,653	32,334	—	10,614	143,317
<b>Total Liabilities</b>		<b>1,335,310</b>	<b>525,158</b>	<b>1,376,819</b>	<b>340,589</b>	<b>15,187</b>	<b>50,990,195</b>	<b>46,026,843</b>
<b>Shareholders' Equity</b>		<b>37,444,329</b>	<b>3,604,378</b>	<b>47,280,730</b>	<b>560,818</b>	<b>252,281</b>	<b>502,435,843</b>	<b>498,843,142</b>
<b>Swing Pricing</b>	3(i)	—	—	—	—	—	—	—
<b>Shareholders' Equity (after Swing Pricing)</b>		<b>37,444,329</b>	<b>3,604,378</b>	<b>47,280,730</b>	<b>560,818</b>	<b>252,281</b>	<b>502,435,843</b>	<b>498,843,142</b>

<sup>(a)</sup> Refer to Appendix II.

Please refer to Statistical information for Outstanding Shares and Net Asset Value Per Share as at 30 June 2021.

## Serviced Platform SICAV — Statement of Operations For the Period Ended 30 June 2021

Notes	Aberdeen Alternative Risk Premia Enhanced Fund USD	ADG Systematic Macro UCITS Fund USD	Boston Partners Global Long/ Short Fund USD	Maverick Systematic Neutral UCITS Fund <sup>(a)</sup> USD	Maverick QM Neutral UCITS Fund <sup>(a)</sup> USD	Select Equity Long/Short UCITS Sub-Fund USD	Combined Total Period Ended 30 June 2021 EUR
<b>Income</b>							
Dividend Income	3(b) —	—	569,494	57,092	—	999,597	1,349,706
Dividend Income on contracts for difference and swap contracts	3(b) —	—	277,324	123,440	—	573,014	808,220
Interest Income	3(b) 4,007	—	—	—	—	1,471	4,547
Net (amortisation)/ Net accretion	3(b) 24,384	2,125	—	3,031	—	—	24,518
Other income	—	—	—	66,649	—	—	55,318
		<b>28,391</b>	<b>2,125</b>	<b>846,818</b>	<b>250,212</b>	<b>—</b>	<b>2,242,309</b>
<b>Expenses</b>							
Bank overdraft interest expense		94	12,370	7,402	54,661	110,373	153,464
Dividend Expense on contracts for difference and swap contracts	3(b) —	—	111,410	101,421	—	1,164,837	1,143,442
Interest Expense on swap contracts	3(b) —	—	55,512	42,218	—	704,365	665,726
Investment Manager fees	6 54,382	38,933	7,347	30,313	—	2,512,685	2,194,196
Performance fees	6 —	—	—	—	—	10,203,586	8,468,813
Administration and Depository fees	6 49,445	51,022	58,914	—	—	229,862	323,065
Management Company fees	6 15,242	4,817	18,579	6,020	—	151,967	163,196
Transfer Agent fees	6 13,810	10,464	15,120	3,762	—	107,567	125,098
Taxe d'abonnement	5 1,889	806	2,418	—	—	26,869	26,545
Audit fee	—	28,150	26,284	23,333	93,861	28,020	165,705
Directors fees	6 8,976	8,976	8,976	10,269	—	8,976	38,323
Legal fees	—	45,753	36,081	75,280	145,135	10,830	259,851
Other expenses	3(h) 52,208	51,881	55,441	—	—	40,349	165,896
		<b>269,949</b>	<b>241,634</b>	<b>439,732</b>	<b>487,660</b>	<b>—</b>	<b>13,893,320</b>
Less: Fixed Service Fee waived/reimbursed by Platform Arranger		197,388	172,266	195,013	167,613	40,170	641,121
<b>Total expenses</b>		<b>72,561</b>	<b>69,368</b>	<b>244,719</b>	<b>320,047</b>	<b>—</b>	<b>13,252,199</b>
Withholding tax on dividends and other investment income		107,362	—	76,783	16,804	220,963	350,180
<b>Net investment income/(expense) for the Period</b>		<b>(151,532)</b>	<b>(67,243)</b>	<b>525,316</b>	<b>(86,639)</b>	<b>—</b>	<b>(11,360,070)</b>
Net realised gain/(loss) on investment securities		1,264	(511,228)	7,119,051	2,933,740	81	24,651,536
Net realised gain/(loss) on futures transactions		—	1,392,402	39	—	(130,092)	1,047,729
Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific forward currency contracts		137,261	704,048	532,032	569,778	(2)	1,593,193
Net realised gain/(loss) on contracts for difference		—	—	(172,222)	(753,725)	—	9,769,096
Net realised gain/(loss) on swap contracts		2,440,788	105	—	(296)	—	2,025,656
Net realised gain/(loss) on options contracts		—	—	(182,321)	—	(586,126)	(637,799)
<b>Net realised gain/(loss)</b>		<b>2,579,313</b>	<b>1,585,327</b>	<b>7,296,579</b>	<b>2,749,497</b>	<b>79</b>	<b>38,224,680</b>
Net change in unrealised gain/(loss) on investment securities		(2,586)	(298)	(1,410,812)	(1,122,351)	(353)	20,814,144
Net change in unrealised gain/(loss) on futures transactions		—	33,895	—	—	—	28,132
Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share class specific forward currency contracts		(1,514,194)	(554,049)	(11,433)	(173,791)	(13)	(10,897,077)
Net change in unrealised gain/(loss) on swap contracts		(330,637)	—	—	—	—	(274,423)
Net change in unrealised gain/(loss) on contracts for difference		—	—	(594,157)	255,135	—	(1,702,348)
Net change in unrealised gain/(loss) on options contracts		—	—	53,882	—	—	91,574
<b>Net change in unrealised gain/(loss)</b>		<b>(1,847,417)</b>	<b>(520,452)</b>	<b>(1,962,520)</b>	<b>(1,041,007)</b>	<b>(366)</b>	<b>8,327,293</b>
<b>Net income gain/(loss) for the Period</b>		<b>580,364</b>	<b>997,632</b>	<b>5,859,375</b>	<b>1,621,851</b>	<b>(287)</b>	<b>32,644,976</b>

<sup>(a)</sup> Refer to Appendix II.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Operations.



## Serviced Platform SICAV — Statement of Changes in Shareholder's Equity For the Period Ended 30 June 2021

	Notes	Aberdeen Alternative Risk Premia Enhanced Fund USD	ADG Systematic Macro UCITS Fund USD	Boston Partners Global Long/Short Fund USD	Maverick Systematic Neutral UCITS Fund <sup>(a)</sup> USD	Maverick QM Neutral UCITS Fund <sup>(a)</sup> USD	Select Equity Long/Short UCITS Sub-Fund USD	Combined Total Period Ended 30 June 2021 EUR
<b>Shareholders' equity at the start of the Period</b>		39,001,114	17,789,932	56,021,187	22,819,685	252,568	297,903,333	354,532,183
Reversal of Alternative Net Asset Value Calculation Method	3(i)	(93,379)	—	—	—	—	—	(76,318)
Proceeds from shares issued	7	42,416	112,173	345,621	229,107	—	189,822,157	158,154,675
Payment for shares redeemed	7	(2,086,186)	(15,295,359)	(14,945,453)	(24,109,825)	—	(17,934,623)	(61,727,110)
Net income gain/(loss) for the Period		580,364	997,632	5,859,375	1,621,851	(287)	32,644,976	34,613,578
Currency adjustments	14	—	—	—	—	—	—	13,346,134
<b>Shareholders' Equity at 30 June 2021</b>		<b>37,444,329</b>	<b>3,604,378</b>	<b>47,280,730</b>	<b>560,818</b>	<b>252,281</b>	<b>502,435,843</b>	<b>498,843,142</b>
<b>Swing Pricing</b>	3(i)	—	—	—	—	—	—	—
<b>Shareholders' Equity (after Swing Pricing)</b>		<b>37,444,329</b>	<b>3,604,378</b>	<b>47,280,730</b>	<b>560,818</b>	<b>252,281</b>	<b>502,435,843</b>	<b>498,843,142</b>

<sup>(a)</sup> Refer to Appendix II.

**Serviced Platform SICAV  
Statistical Information  
As at 30 June 2021**

	Currency	Outstanding Shares as at	Net Asset Value per Share as at			Net Assets as at		
		30-Jun-21	30-Jun-21	31-Dec-20	31-Dec-19	30-Jun-21	31-Dec-20	31-Dec-19
<b>Aberdeen Alternative Risk Premia Enhanced Fund</b>								
"C" Share Class	USD	14,918	94.36	89.64	—	1,407,580	1,337,175	—
"C" Share Class (CHF Hedged Class)	CHF	75	56.76	54.29	62.79	4,257	4,072	4,710
"M" Share Class <sup>(a)</sup>	USD	—	—	61.46	69.16	—	2,002,915	2,737,519
"M" Share Class (GBP Hedged Class)	GBP	17,420	66.51	63.15	72.11	1,158,562	1,100,148	2,165,379
"X" Share Class (EUR Hedged Class)	EUR	475,000	61.12	58.31	67.13	29,034,177	27,698,549	31,888,650
<b>ADG Systematic Macro UCITS Fund</b>								
"E" Share Class <sup>(a)</sup>	GBP	—	—	97.43	101.60	—	5,543,009	11,147,646
"E" Share Class	USD	13,579	107.22	100.88	104.46	1,456,013	5,722,750	22,074,934
"E" Share Class (EUR Hedged Class)	EUR	1,536	100.35	94.86	99.42	154,104	2,226,077	40,701,299
"I" Share Class	EUR	85	95.48	90.48	95.36	8,081	64,086	1,339,752
"I" Share Class	USD	1,003	101.41	95.64	99.54	101,711	95,927	3,004,309
"M" Share Class (GBP Hedged Class)	GBP	12,620	106.36	99.85	103.16	1,342,299	1,183,351	1,152,355
<b>Boston Partners Global Long/Short Fund</b>								
"E" Share Class	USD	5,545	112.15	99.50	—	621,854	2,129,606	—
"M" Share Class	USD	422,376	109.89	97.06	96.68	46,414,343	53,772,009	59,820,200
"R" Share Class	EUR	1,908	108.05	97.21	100.81	206,200	97,210	100,812
<b>Maverick Systematic Neutral UCITS Fund<sup>(a)</sup></b>								
"M" Share Class <sup>(a)</sup>	USD	4,770	117.58	105.46	137.03	560,818	10,486,862	6,939,167
"N" Share Class <sup>(a)</sup>	EUR	—	—	93.73	—	—	456,254	—
"N" Share Class <sup>(a)</sup>	GBP	—	—	93.84	—	—	6,244,147	—
"N" Share Class <sup>(a)</sup>	USD	—	—	93.87	—	—	2,655,980	—
"R1" Share Class (GBP Hedged Class) <sup>(a)</sup>	GBP	—	—	628.28	841.55	—	288,128	3,447,887
"R3" Share Class <sup>(a)</sup>	USD	—	—	642.38	851.51	—	225,530	654,613
<b>Maverick QM Neutral UCITS Fund<sup>(a)</sup></b>								
"M" Share Class <sup>(a)</sup>	USD	3,077	81.98	82.07	85.68	252,281	252,568	413,512
<b>Select Equity Long/Short UCITS Sub-Fund</b>								
"A1" Share Class	GBP	7,791	120.30	107.89	—	937,315	539,434	—
"A1" Share Class	USD	3,400	114.89	102.73	—	390,653	308,557	—
"B" Share Class	USD	80,511	162.31	144.79	124.20	13,068,012	7,847,010	3,706,042
"B" Share Class (EUR Hedged Class)	EUR	143,639	145.05	130.02	113.98	20,834,417	4,037,518	130,817
"F" Share Class (EUR Hedged Class)	EUR	837	1,704.58	1,523.16	1,317.06	1,425,939	1,373,176	5,682,127
"I" Share Class <sup>(a)</sup>	CHF	18,393	101.39	—	—	1,864,974	—	—
"I" Share Class	EUR	524,934	231.31	207.04	179.86	121,421,725	75,035,598	43,945,342
"I" Share Class	GBP	11,011	170.77	152.46	132.34	1,880,328	1,282,792	2,159,602
"I" Share Class	USD	427,584	251.80	224.37	190.77	107,665,928	64,717,138	74,207,200
"X1" Share Class	CHF	1,500	132.72	118.79	—	199,076	178,181	—
"X1" Share Class	EUR	711,820	169.86	151.83	131.96	120,908,891	61,100,437	32,166,314
"X1" Share Class	GBP	11,078	133.41	119.00	—	1,477,965	1,215,278	—
"X1" Share Class	USD	378,056	157.03	139.78	118.64	59,365,518	46,585,352	41,035,580

(a) Refer to Appendix II.

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# Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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## 1 Organisation

Serviced Platform SICAV (the “Fund”) was incorporated on 21 January 2011 under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable”, for an unlimited period of time. The Fund is registered as an undertakings for collective investment pursuant to Part I of the amended Law of 17 December 2010, relating to undertakings for collective investment.

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch, (the “Depositary”) to act as the Depositary of the Fund’s assets.

As at 30 June 2021, the Fund is comprised of six different portfolios (“the Portfolios”) and offered shares in the Portfolios as detailed in Appendix I.

Please refer to Appendix II for Portfolios and Share Classes that were launched, merged, closed, dormant during the period.

## 2 Investment Objective

The primary investment objectives of the Portfolios are detailed in the Prospectus and in the relevant Supplements of the Prospectus.

## 3 Significant Accounting Policies

### (a) Basis of Financial Statements

The financial statements of the the individual Portfolios are presented in their base currency while the Combined Total of all the Portfolios are presented in Euro. The Management Company considers that the Portfolios’ base currency most accurately represent the economic effects of the underlying transactions, events and conditions of the Portfolios. The financial statements have been prepared in accordance with the Luxembourg law on Undertakings for Collective Investment. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates. The financial statements of the Portfolios have been prepared on a going concern basis of accounting, except for Maverick QM Neutral UCITS Fund and Maverick Systematic Neutral UCITS Fund where there is an intention to liquidate. The application of the non-going concern basis of accounting has not lead to material adjustments to the portfolio’s published net asset value.

### (b) Investment Transactions, Related Investment Income and Operating Expenses

Investment transactions are recorded on a trade date basis plus one in accounting. Realised gains and losses are based on the Weighted Average Cost Method. Dividend income and dividend expense are recorded on the ex-dividend date and interest income and interest expense are accrued over the life of the investment. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment. Interest income and dividend income are recognised on a gross basis before withholding tax, if any.

Operating expenses are recognised on an accrual basis.

### (c) Transaction Costs

Transaction costs are recognised in the Statement of Operations as part of net change in unrealised gain/(loss) on investment securities and net realised gain/(loss) on investment securities. Depositary based transaction costs are included in ‘Depositary fees’ in the Statement of Operations.

Transaction costs for fixed income investments, forward currency contracts and other derivative contracts excluding futures contracts, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio.

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 3 Significant Accounting Policies (Continued)

#### (d) Investment in Securities and Valuation

##### *i. Recognition and Derecognition*

The Portfolios recognise financial assets and financial liabilities on the date they become a party to the contractual provisions of the investment. Purchases and sales of financial assets and financial liabilities are recognised using trade date plus one accounting. From trade date plus one, any gains and losses arising from changes in value of the financial assets or financial liabilities are recorded in the Statement of Operations.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Portfolio has transferred substantially all risks and rewards of ownership.

##### *ii. Value Measurement Principles*

The value of all securities and derivatives is determined according to the following policies:

##### *(ii.1) Exchange Listed Assets and Liabilities*

The value of exchange traded financial investments, including transferable securities admitted to an official exchange listing or dealt in on any other regulated market that operates regularly, which comprise Common Stocks and Preferred Stocks, is based upon quoted market prices at the period end date without any deduction for estimated future transaction costs.

##### *(ii.2) Debt Securities*

Debt securities, comprising Bonds are valued by third party pricing service providers.

When a debt security has been identified as being in default, the interest accrual on the defaulted security may be stopped, and upon confirmation from relevant parties, the amount receivable may be written off.

##### *(ii.3) Certificates of Deposit and Money Market Investments*

Certificates of deposit and Money Market Investments, including T-Bills, are valued at amortised cost, which approximates market value.

##### *(ii.4) Derivatives*

A derivative is an instrument whose value is derived from an underlying instrument, index reference rate or a combination of these factors. Derivative instruments may be privately negotiated contracts which are often referred to as over the counter ("OTC") derivatives or they may be listed and traded on an exchange. Derivative contracts may involve future commitments to purchase or sell financial instruments at specified terms on a specified date, or to exchange interest payment streams or currencies based on a notional or contractual amount.

Derivative contracts are stated at market value and recognised as assets and liabilities on the Statement of Assets and Liabilities. Gains and losses resulting from the change in the market value are reflected in the Statement of Operations as a component of change in unrealised gain/(loss). Realised gains or losses are recorded on termination or from periodic cash flow payments.

##### *(ii.4) (a) Option Contracts*

The Portfolios may enter into exchange traded and OTC option contracts with various counterparties. When the Portfolio purchases an option, an amount equal to market value which is based on the premium paid is recorded as an asset, the value of which is marked-to-market daily. When the Portfolio writes an option, an amount equal to market value which is based on the premium received by the Portfolio is recorded as a liability and is adjusted to the market value of the option written on each valuation date.

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 3 Significant Accounting Policies (Continued)

#### (d) Investment in Securities and Valuation (Continued)

##### *ii. Value Measurement Principles (Continued)*

##### *(ii.4) Derivatives (Continued)*

##### *(ii.4) (a) Option Contracts (Continued)*

When options are closed, the difference between the premium and the amount paid or received, net of brokerage commissions, or the full amount of the premium if the option expires worthless, is treated as realised gain or loss. The exercise of an option written by the Portfolio could result in the Portfolio buying or selling a financial instrument at a price different from the current market value.

The market value of an OTC contract is determined by using counterparty supplied valuations, an independent pricing service or valuation model which use market data inputs supplied by a third party pricing service. The market value of an exchange traded option is based on exchange settlement/last sale prices, last bid or ask prices on the exchange or independent market quotes provided by a pricing service or counterparty.

##### *(ii.4) (b) Futures Contracts*

Futures contracts are contracts to buy or sell a standardised quantity of security or index and are valued based on exchange settlement/last sale prices, last bid or ask price on the exchange, or independent market quotes. Initial margin deposits, in either cash or securities, are required to trade in the futures market. Unrealised gains or losses on futures contracts are recognised to reflect the market value of the contracts and are included as a component of the unrealised gains or losses on the Portfolio's Statement of Operations. Variation margin is received or paid, depending on whether unrealised gains or losses are incurred. When the contract is terminated, the Portfolio will recognise a realised gain or loss equal to the difference between the value of the contract at the time it was entered into and the time it is closed.

##### *(ii.4) (c) Swap Contracts*

Swaps, comprising Total Return Swaps, can be linked to any number of underlying investments and indices, and swap terms can vary greatly. Cash flows are exchanged based on the underlying pay and receive legs of the swap. Upfront payments, which represent a risk premium, are amortised or accreted over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract. In connection with these agreements, securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency. This collateral or margin is primarily denominated in base currency, and is paid from the custody account to the broker.

For the period ended 30 June 2021, collateral related to total return swaps was pledged in the form of cash. Please refer to Note 12 and to Appendix III for more information.

Total return swaps and more specifically OTC derivative transactions are entered into by the Portfolio under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement"). An ISDA Master Agreement is a bilateral agreement between the Portfolio and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

##### *(ii.4) (d) Contracts for Difference*

Contracts for difference are contracts entered into between a broker and the Portfolio under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference also mirror any corporate actions that take place. In contracts for difference the unrealised appreciation/(depreciation) is disclosed in the Statement of Assets and Liabilities under "unrealised gain on contracts for difference" and "unrealised loss on contracts for difference".

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 3 Significant Accounting Policies (Continued)

#### (d) Investment in Securities and Valuation (Continued)

##### *ii. Value Measurement Principles (Continued)*

##### *(ii.4) Derivatives (Continued)*

##### *(ii.4) (d) Contracts for Difference (Continued)*

Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the Statement of Operations respectively under "Net realised gain/(loss) on contracts for difference" and "Net change in unrealised gain/(loss) on contracts for difference". The value of contracts for difference will be based on the value of the underlying assets and vary similarly to the value of such underlying assets. Contracts for difference will be valued at market value.

##### *(ii.4) (e) Forward Foreign Currency Contracts*

In a forward foreign currency contract, the Portfolio agrees to receive or deliver a fixed quantity of one currency for another, at a pre-determined price at a future date. Purchases and sales of forward foreign currency contracts having the same notional value, settlement date and counterparty and right to settle net are generally offset (which result in a net foreign currency position of zero with the counterparty) and any realised gains or losses are recognised on trade date plus one.

Forward foreign currency contracts are valued at mid by third party pricing service providers.

##### *(ii.4) (f) All Securities and Derivatives*

If a quoted market price is not available from a third party pricing service or a dealer, or a quotation is believed to be materially inaccurate, the market value of the investment is determined by using valuation techniques. Valuation techniques include the use of recent market transactions, reference to the current market value of another investment that is substantially the same, discounted cash flow analyses or any other techniques that provides a reliable estimate of prices obtained in actual market transactions.

Such securities and derivatives shall be valued at their probable realisation value as determined by a Valuer appointed by the Directors and approved by the Depositary. Such a Valuer may be the Investment Manager itself, independent pricing agents or others, subject to applicable law.

The investments have been valued in accordance with generally accepted accounting principles that may require the use of certain estimates and assumptions to determine value. Although these estimates and assumptions are based on the best available information, actual results could be materially different from these estimates.

#### **(e) Cash**

Cash is valued at cost, which approximates market value.

#### **(f) Due from/to Brokers**

Due from brokers consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. Due to brokers consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

Due from/to broker balances are valued at cost, which approximates market value. Refer to Note 12 for further details.

#### **(g) Foreign Currency Translation**

The books and records of all Portfolios are maintained in their base currency. Please refer to Appendix I for the base currency of each Portfolio. Transactions in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into the base currency at the foreign currency closing exchange rate in effect at the period end date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of assets and liabilities are recognised in the Statement of Operations. Foreign currency exchange

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 3 Significant Accounting Policies (Continued)

#### (g) Foreign Currency Translation (Continued)

gains or losses relating to investments, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash and cash equivalents, are reflected in the net realised gain/(loss) or net change in unrealised gain/(loss) in the Statement of Operations.

#### (h) Expenses

Expenses incurred by the Fund that do not specifically relate to an individual Portfolio or Share Class of a Portfolio are allocated to the Portfolios based on an allocation basis that depends upon the nature of the charges.

Expenses directly attributable to a Portfolio or Share Class are generally charged to that Portfolio or Share Class.

The expenses incurred in connection with the formation of the Fund, the initial issue of Shares by the Fund, including those incurred in the preparation and publication of the sales documents of the Fund, and printing expenses, as well as certain launch expenses (including advertising costs) and other preliminary expenses and the expenses incurred in connection with the creation of any Portfolio are borne by Goldman Sachs International as Platform arranger of the Fund.

For the funds with “Other expenses” above 10% of total expenses, please see the breakdown below:

Serviced Platform SICAV	Portfolios Currency	CSSF Fee	Futures & Options Fees	Miscellaneous Expense <sup>1</sup>	Total
Aberdeen Alternative Risk Premia Enhanced Fund	USD	356	-	51,852	52,208
ADG Systematic Macro UCITS Fund	USD	356	-	51,525	51,881
Boston Partners Global Long/Short Fund	USD	1,053	4,989	49,399	55,441

<sup>1</sup> Miscellaneous expenses mainly include, though are not limited to, data processing and supply of information fees, regulatory fees, registration fees, financial service fees (including Paying Agency), and printing and translation fees.

#### (i) Swing Pricing

On any Valuation Day the Board of Directors of the Umbrella Fund may decide to apply swing pricing (to include such reasonable factors as they see fit) to the Net Asset Value per Share. This method is intended to pass the estimated costs of underlying investment activity of the Umbrella Fund to the active Shareholders by adjusting the Net Asset Value of the relevant Share and thus to protect the Umbrella Fund’s long-term Shareholders from costs associated with ongoing subscription and redemption activity.

In general terms, swing pricing may take account of trading spreads on the Umbrella Fund’s investments, the value of any duties and charges incurred as a result of trading and includes an allowance for market impact.

When the investment activity results in net capital inflows within a Fund, the swing price methodology increases the Net Asset Value of such Fund to take into account the additional subscriptions of Shares. Where the net transaction activity results in net outflows within a Fund, the swing pricing reduces the Net Asset Value of the Share class to take into account the redemptions of Shares.

Because the application of swing pricing is based on the net transaction activity of the relevant day, Shareholders in a Share class transacting in the opposite direction of such class’ net transaction activity may benefit at the expense of the other transacting Shareholders in the same Share class. The Net Asset Value of any Share class subject to swing pricing, and its short-term performance, may experience greater volatility as a result of this valuation methodology.

Investors should be aware that, the factor used to apply swing pricing (“swing factor”) will generally not exceed 1% of the net asset value of the relevant Share Class of the Portfolio, unless otherwise stated in the relevant Supplement. The swing factors applied to individual Portfolios will be reviewed by the Management Company on a periodic basis in order to verify their appropriateness in light of prevailing market conditions.

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 3 Significant Accounting Policies (Continued)

#### (i) Swing Pricing (Continued)

The following Portfolio is able to apply Swing:

- Aberdeen Alternative Risk Premia Enhanced Fund

Refer to the Statement of Assets and Liabilities and the Statement of Changes in Shareholders' Equity for the Portfolios that applied swing pricing as at 30 June 2021.

### 4 Valuation Determined by the Valuer

The following table sets forth the assets where the Valuer was used to determine the probable realisation value as at 30 June 2021:

Portfolios	Currency	Number of Assets valued	Value	% of Shareholders' equity
Maverick Systematic Neutral UCITS Fund <sup>(a)</sup>	USD	1	411,551	73.38
Maverick QM Neutral UCITS Fund <sup>(a)</sup>	USD	1	21,721	8.61

<sup>(a)</sup> The Value represents the probable realization value of the common stock of Best World International Limited (which is suspended from trading on the Singapore Exchange) held by the Funds as at the reporting date.

### 5 Taxation

#### Taxation — Luxembourg

The Fund is generally not liable for any Luxembourg tax on profits or income, nor are the dividends paid by a Portfolio liable to any Luxembourg withholding tax. However, the Fund is as a rule liable in Luxembourg to an annual subscription tax (taxe d'abonnement) of 0.05% per annum. The taxable basis of the subscription tax is the aggregate net assets of the Fund as valued on the last day of each quarter. This rate is however 0.01% per annum for each of the following:

- undertakings whose exclusive object is the collective investment in money market instruments and the placing of deposits with credit institutions;
- undertakings whose exclusive object is the collective investment in deposits with credit institutions; and
- individual compartments of undertakings for collective investment ("UCI") with multiple compartments referred to in the law dated 17 December 2010, as amended, as well as for individual classes of securities issued within a UCI or within a compartment of a UCI with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

#### Taxation — General

Each Portfolio may be subject to taxation on capital gains, interest and dividends in certain jurisdictions in which each Portfolio invests. It is the policy of each Portfolio to accrue for any such taxes on dividends and interest when the dividend is declared, interest is earned or capital gains are realised. At each valuation date, taxation on realised and unrealised appreciation of securities may be accrued for at statutory rates.

Prospective investors should consult their own taxation advisors regarding the tax implications of investing in the Fund in relation to their own individual circumstances as they may differ from the general statements that appear above.

### 6 Significant Agreements and Related Parties

#### **Management Company**

The Fund has appointed Amundi Luxembourg S.A. to serve as its designated management company in accordance with the Part I of the Law of 17 December 2010 pursuant to a Fund Management Company Agreement dated as of 1 October 2020. Under this agreement, the Management Company provides management, administrative and marketing services to the Fund, subject to the overall supervision and control of the Board of Directors of the Fund.



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## **Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021**

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### **6 Significant Agreements and Related Parties (Continued)**

#### **Management Company (Continued)**

The Management Company has delegated the following functions to third parties: investment management, registrar and transfer agency, administration, domiciliary and corporate agency, and paying agency. The Management Company has further delegated marketing and distribution functions to the Global Distributor.

The Management Company will receive a Management Company Fee per Portfolio. The Management Company Fee, payable monthly, will be calculated on the basis of the daily Net Asset Value of each Portfolio.

#### **Investment Manager**

Each sub-fund is managed by an Investment Manager appointed by the Management Company with the prior approval of the Board of Directors of the Fund pursuant to an investment management agreement. Each sub-fund will pay to the Investment Manager an Investment Management Fee and, to the extent specified in the Prospectus, a Performance Fee. For the ADG Systematic Macro UCITS Fund, Maverick Fundamental Quant UCITS Fund, Select Equity Long/Short UCITS Sub-Fund and Boston Partners Global Long/Short Fund the performance fee accrues daily and is paid annually out of the assets attributable to each Share Class of the Portfolios. The Performance Fee is calculated as up to 20% except Boston Partners Global Long/Short Fund for which the performance fee is calculated up to 15%, of the amount by which the Class NAV per share exceeds such Class' Benchmark Value per share, as defined within the Prospectus.

#### **Directors' Remuneration**

Mr. Jean de Courrèges and Ms. Susanne van Dootingh are Independent Directors. They have had no executive function with the Investment Manager, the Management Company, Serviced Platform SICAV or its affiliated companies. Mr. Claude Kremer serves as Non-Executive Director on the Board of Fund and Amundi Luxembourg S.A. (the Management Company of the Fund). Also serves as a Partner in Arendt and Medernach S.A (the Legal Advisor of the Fund). The Fund pays each Independent Director and Non-Executive Director an annual fee for their services as Director of the Fund. Mr. Andrew Cook is affiliated with Serviced Platform SICAV and receives no compensation from the Fund.

The Total Directors Remuneration borne by Fund for Financial period ended 30 June 2021 is EUR 38,323.

#### **Depository**

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch to serve as Depository of the Fund's assets ("Depository"). The Depository is responsible for the safekeeping of all the assets of the Fund.

For its services as Depository, State Street Bank International GmbH, Luxembourg Branch charges a fee which is a combination of basis point charge on assets and transaction-based charge which is dependent on the country of transaction.

The Depository Fee is determined in accordance with the applicable market standards in Luxembourg and is reasonable and proportionate to the Net Asset Value of each relevant Portfolio (i.e., a percentage of each relevant Portfolio's average Net Asset Value per year). Such fee is payable on a monthly basis to the Depository.

#### **Umbrella Fund Administrator, Domiciliary, Corporate Agent and Paying Agent**

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Administrator, Domiciliary and Corporate Agent and Paying Agent.

For its services as Administrator and Paying Agent, State Street Bank International GmbH, Luxembourg Branch received a fee payable monthly. The Umbrella Fund Administrator Fee and the Paying Agent Fee are determined in accordance with the applicable market standards in Luxembourg and are reasonable and proportionate to the Net Asset Value of each relevant Portfolio (i.e., a percentage of each relevant Portfolio's average Net Asset Value per year).

For its services as Domiciliary and Corporate Agent, State Street Bank International GmbH, Luxembourg Branch is entitled to receive an annual Domiciliary and Corporate Agent Fee per Portfolio per annum.

## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

### 6 Significant Agreements and Related Parties (Continued)

#### Registrar and Transfer Agent

The Management Company has delegated the registrar and transfer agent functions for the Fund to RBC Investor Services Bank S.A. (the "Transfer Agent") pursuant to the Registrar and Transfer Agent Agreement between the Fund, the Management Company and the Transfer Agent. The day-to-day services provided to the Fund by the Transfer Agent include receiving and processing subscription and redemption orders, allotting and issuing shares and maintaining the shareholder register for the shares. The Transfer Agent is paid a fee, quarterly in arrears, out of the net assets of the Portfolios. The Transfer Agent's fee consists of both a fixed and variable fee. The fixed portion consists of an annual charge for maintenance and shareholder account charges. Variable costs are determined by the level of transactions in each Portfolio.

#### Hedging Agent

The Management Company has appointed State Street Bank Europe Limited to serve as hedging agent for the Fund's classes of Hedged Shares.

The Hedging Agent is entitled to receive a Hedging Agent Fee which will be payable by the Fund to the Hedging Agent on a semi-annual basis.

#### Global Distributor

The Management Company has appointed Goldman Sachs International (GSI) to act as the Global Distributor of shares of each Portfolio pursuant to a Global Distribution Agreement. GSI may receive a portion of the sales charge imposed on the sale of Portfolio shares.

For the period ended 30 June 2021, there were no sales charges earned on the Portfolio by the Global Distributor.

#### Platform Arranger

The Fund has appointed GSI to serve as Platform Arranger of the Fund.

#### Fees Waived/Reimbursed by the Platform Arranger

The fees and expenses charged to the Portfolios are set at a fixed percentage of the total net assets of each Share Class. The fixed percentage covers operating costs, which are detailed in the Prospectus of the Fund in the Expenses, Fees and Cost section. It excludes any fees payable to the Investment Manager and Global Distributor and any extraordinary expenses. To the extent the actual operating costs are less than the fixed percentage, the difference is paid to the Platform Arranger and will be separately disclosed as "Additional fee to Platform Arranger for Fixed Percentage Service Fee" in the Statement of Operations. To the extent that the actual operating costs exceed the fixed percentage, the excess amount borne by the Platform Arranger will be separately disclosed as "Fixed Service Fee waived/reimbursed by Platform Arranger" in the Statement of Operations.

### 7 Share Capital

Shares of the Portfolios may be purchased through the Registrar and Transfer Agent at the net asset value per share of the relevant Share Class of the Portfolios on such date, plus any applicable sales charge.

The following summarises the activity in the Portfolio's shares for the period ended 30 June 2021.

	Currency	Balance at 31-Dec-2020	Subscriptions	Redemptions	Balance at 30-Jun-2021
<b>Aberdeen Alternative Risk Premia Enhanced Fund</b>					
"C" Share Class	USD	14,918	—	—	14,918
"C" Share Class (CHF Hedged Class)	CHF	75	—	—	75
"M" Share Class	USD	32,589	678	33,267	—
"M" Share Class (GBP Hedged Class)	GBP	17,420	—	—	17,420
"X" Share Class (EUR Hedged Class)	EUR	475,000	—	—	475,000
<b>Aberdeen Alternative Risk Premia Enhanced Fund Total</b>		<b>540,002</b>	<b>678</b>	<b>33,267</b>	<b>507,413</b>
<b>ADG Systematic Macro UCITS Fund</b>					
"E" Share Class	GBP	56,894	—	56,894	—
"E" Share Class	USD	56,731	—	43,152	13,579
"E" Share Class (EUR Hedged Class)	EUR	23,467	—	21,931	1,536

**Serviced Platform SICAV**  
**Notes to the Financial Statements**  
**For the Period Ended 30 June 2021**

**7 Share Capital (Continued)**

	Currency	Balance at			Balance at
		31-Dec-2020	Subscriptions	Redemptions	
<b>ADG Systematic Macro UCITS Fund (Continued)</b>					
"I" Share Class	EUR	708	—	623	85
"I" Share Class	USD	1,003	—	—	1,003
"M" Share Class (GBP Hedged Class)	GBP	11,851	769	—	12,620
<b>ADG Systematic Macro UCITS Fund Total</b>		<b>150,654</b>	<b>769</b>	<b>122,600</b>	<b>28,823</b>
<b>Boston Partners Global Long/Short Fund</b>					
"E" Share Class	USD	21,403	1,955	17,813	5,545
"M" Share Class	USD	553,995	—	131,619	422,376
"R" Share Class	EUR	1,000	908	—	1,908
<b>Boston Partners Global Long/Short Fund Total</b>		<b>576,398</b>	<b>2,863</b>	<b>149,432</b>	<b>429,829</b>
<b>Maverick Systematic Neutral UCITS Fund</b>					
"M" Share Class	USD	99,437	—	94,667	4,770
"N" Share Class	EUR	4,868	30	4,898	—
"N" Share Class	GBP	66,542	111	66,653	—
"N" Share Class	USD	28,294	2,204	30,498	—
"R1" Share Class (GBP Hedged Class)*	GBP	459	—	459	—
"R3" Share Class	USD	351	—	351	—
<b>Maverick Systematic Neutral UCITS Fund Total</b>		<b>199,951</b>	<b>2,345</b>	<b>197,526</b>	<b>4,770</b>
<b>Maverick QM Neutral UCITS Fund</b>					
"M" Share Class	USD	3,077	—	—	3,077
<b>Maverick QM Neutral UCITS Fund Total</b>		<b>3,077</b>	<b>—</b>	<b>—</b>	<b>3,077</b>
<b>Select Equity Long/Short UCITS Sub-Fund</b>					
"A1" Share Class	GBP	5,000	2,791	—	7,791
"A1" Share Class	USD	3,003	900	503	3,400
"B" Share Class	USD	54,194	33,383	7,066	80,511
"B" Share Class (EUR Hedged Class)	EUR	31,054	113,609	1,024	143,639
"F" Share Class (EUR Hedged Class)	EUR	902	—	65	837
"I" Share Class	CHF	—	18,393	—	18,393
"I" Share Class	EUR	362,419	175,661	13,146	524,934
"I" Share Class	GBP	8,414	2,970	373	11,011
"I" Share Class	USD	288,434	154,412	15,262	427,584
"X1" Share Class	CHF	1,500	—	—	1,500
"X1" Share Class	EUR	402,424	338,724	29,328	711,820
"X1" Share Class	GBP	10,213	3,266	2,401	11,078
"X1" Share Class	USD	333,267	65,125	20,336	378,056
<b>Select Equity Long/Short UCITS Sub-Fund Total</b>		<b>1,500,824</b>	<b>909,234</b>	<b>89,504</b>	<b>2,320,554</b>

\* Refer to Appendix II.

**8 Distributions**

The Portfolios intend that substantially all the net investment income, if any, will be capitalised for all share classes.

**9 Financial Investments and Associated Risks**

The Funds' investing activities expose it to various types of risks that are associated with the financial investments and markets in which it and its underlying Portfolios' invest (the "Investment Risks"). These may be both derivative and non-derivative financial investments. The Fund's underlying Portfolios' investments are comprised of debt, equity, derivative investments and investments in other funds at the period end. The Board has appointed the Management Company to manage the investment risks of the Portfolios.

The significant types of financial risks which the Fund is exposed to are market risk, liquidity risk and credit risk. The Prospectus provides details of these and other types of risk some of which are additional to that information provided in these financial statements.

Asset allocation is determined by the Investment Manager of each Portfolio who manages the allocation of assets to achieve the investment objectives as detailed in Prospectus. Achievement of the investment objectives involves taking risks. The Investment Managers exercise judgment based on analysis, research and risk management techniques when making investment decisions. Divergence from the benchmark and/or the target asset allocations and the composition of the portfolio is monitored in accordance with the Fund's risk management policy.

The risk management policies employed by the Fund are detailed below:

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 9 Financial Investments and Associated Risks (Continued)

#### (a) Market Risk

The potential for changes in the market value of the Fund's underlying Portfolios' investments is referred to as market risk. Commonly used categories of market risk include currency risk, interest rate risk and other price risk.

- (i) Currency risks may result from exposures to changes in spot prices, forward prices and volatilities of currency rates.
- (ii) Interest rate risks may result from exposures to changes in the level, slope and curvature of the various yield curves, the volatility of interest rates, mortgage prepayment speeds and credit spreads.
- (iii) Other price risks are the risk that the value of an investment will fluctuate as a result of changes in market prices other than those arising from currency risk or interest rate risk and may result from exposures to changes in the prices and volatilities of individual equities, equity baskets, equity indices, and commodities.

The Fund's market risk strategy is driven by the Fund's underlying Portfolios' investment risk and return objectives.

Market risk is managed through the application of risk budgeting principles.

##### *(i) Currency Risk*

The Fund may invest in financial investments and enter into transactions denominated in currencies other than its Portfolios' base currency. Consequently, the Fund may be exposed to risk that the exchange rate of its base currency relative to other foreign currencies may change in a manner that has an adverse effect on the value of that portion of the Fund's assets or liabilities denominated in currencies other than the base currency.

When an investor invests into a Share Class which is in a different currency to the base currency of the Portfolio in which it invests, the currency risk of the investor will be different to the currency risk of the Portfolio.

##### *(ii) Interest Rate Risk*

The Fund may invest in fixed income securities and interest rate swaps contracts. Any change to relevant interest rates for particular securities may result in the Investment Manager being unable to secure similar returns upon the expiry of contracts or the sale of securities. In addition, changes to prevailing interest rates or changes in expectations of future rates may result in an increase or decrease in the value of the securities held. In general, if interest rates rise, the value of fixed income securities will decline. A decline in interest rates will in general, have the opposite effect. All fixed income securities and floating rate securities, together with their interest rate and maturity date are disclosed in the Schedule of Investments. The Fund may invest in instruments in desired currencies at fixed, floating and zero rates of interest.

##### *(iii) Other Price Risk*

Other price risk is the risk that the value of a financial investment will fluctuate as a result of changes in market prices, other than those arising from currency risk whether caused by factors specific to an individual investment, its issuer or any factor affecting financial investments traded in the market.

The Fund's financial investments are carried at market value with market value changes recognised in the Statement of Operations, all changes in market conditions will directly affect Shareholders' equity.

The Fund's investments in mutual funds are based upon the net asset value as supplied by the funds, in accordance with the valuation policy of the applicable fund as outlined in its Prospectus. While it is expected that the assets of the mutual funds will generally be valued by an independent third party administrator or other service provider, there may be circumstances in which certain securities or other assets of a mutual fund may not have a readily ascertainable market price. In such circumstances, the manager of the relevant mutual fund may be required to value such securities or instruments.

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 9 Financial Investments and Associated Risks (Continued)

#### (a) Market Risk (Continued)

##### *(iii) Other Price Risk (Continued)*

Many financial instruments use or may use a floating rate based on LIBOR, which is the offered rate for short-term Eurodollar deposits between major international banks. On 5 March 2021, the Financial Conduct Authority ("FCA") and ICE Benchmark Authority ("IBA") formally announced the dates after which the LIBORs will no longer be representative and subsequently cease publication. The publication of all EUR and CHF LIBOR settings, the Spot Next/Overnight, 1 week, 2 month and 12 month JPY and GBP LIBOR settings, and the 1 week and 2 month US dollar LIBOR settings will cease after 31 December 2021. The publication of the overnight, 1 month, 3 month, 6 month, and 12 month USD LIBOR settings will cease after 30 June 2023. The U.S. federal banking agencies have also issued guidance encouraging banking and global organizations to cease reference to USD LIBOR as soon as practicable and in any event by 31 December 2021.

There remains uncertainty regarding the future utilisation of LIBOR and the nature of currently available replacement rates, however we expect that the benchmark for this mandate will be required to change before the end of 2021 or shortly thereafter. As such, the potential effect of a transition away from LIBOR on the Fund or the financial instruments in which the Fund invests cannot yet be determined. The transition process might lead to increased volatility and illiquidity in markets that currently rely on LIBOR to determine interest rates. It could also lead to a reduction in the value of some LIBOR-based investments and reduce the effectiveness of new hedges placed against existing LIBOR-based instruments. Since the usefulness of LIBOR as a benchmark could deteriorate during the transition period, these effects could occur prior to the end of 2021.

#### (b) Liquidity Risk

Liquidity risk is the risk that the Portfolios will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Among other things, liquidity could be impaired by an inability to access secured and / or unsecured sources of financing, an inability to sell assets or unforeseen outflows of cash or collateral or violations of Principal Trading Broker terms or covenants. This situation may arise due to circumstances outside of the Portfolios' control, such as a general market disruption or an operational problem affecting the Portfolios or third parties. Also, the ability to sell assets may be impaired if other market participants are seeking to sell similar assets at the same time.

The Portfolios' financial investments include investments in derivative contracts traded over the counter, which are not traded in an organised public market and which may be illiquid and in investments which may represent a significant percentage of issue size. As a result, the Portfolio may not be able to liquidate quickly some of these investments at an amount close to fair value in order to meet requirements, or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. The forced liquidation of investment positions may cause financial losses.

The Portfolios provide for the subscription and redemption of shares and are therefore exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms in the prospectus. The Portfolios are managed to include liquid investments which the Investment Manager believes are sufficient to meet normal liquidity needs although substantial redemptions of shares in the Portfolios could require the Funds to liquidate their investments more rapidly than otherwise desirable in order to raise cash for the redemptions and changes in the liquidity of the Portfolio's underlying investments once acquired can adversely impact its position in this respect. These factors could adversely affect the value of the shares redeemed, the valuation of the shares that remain outstanding and the liquidity of the Portfolios' remaining assets if more liquid assets have been sold to meet redemptions.

Financing arrangements may include repurchase agreements, reverse repurchase agreements, derivative transactions and lines of credit.

Expiration or termination of available financing for leveraged positions, and the requirements to post collateral in respect of changes in the fair value of leveraged exposures or changes in advance rates or other terms and conditions of the Portfolios financing arrangements, can result in adverse effects to the Portfolios access to liquidity and ability to maintain leveraged positions, and may cause the Portfolios to incur material losses.

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## **Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021**

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### **9 Financial Investments and Associated Risks (Continued)**

#### **(b) Liquidity Risk (Continued)**

However, there is no guarantee that any such arrangements for obtaining leverage will be available, or, if available, will be available on terms and conditions acceptable to the Portfolios. Unfavourable economic conditions also could increase funding costs, limit access to the capital markets or result in a decision by lenders not to extend credit to the Portfolios.

The use of leverage also increases risk as it magnifies the effect of any volatility in market values on the Portfolios equity.

A decline in the market value of the Portfolios assets may have particular adverse consequences in instances where they have borrowed money on the market value of those assets. A decrease in the market value of those assets may result in the lender (including derivative counterparties) requiring the Portfolios to post additional collateral or otherwise sell assets at time when it may not be in the Portfolios best interest to do so.

Substantial redemptions by Shareholders within a short period of time could require a Portfolio to liquidate securities positions more rapidly than would otherwise be desirable, which could adversely affect the value of both the Shares being redeemed and the outstanding Shares and/or disrupting the Investment Manager's investment strategy. Reduction in the size of a Portfolio could make it more difficult to generate a positive return or to recoup losses due to, among other things, reductions in the Portfolio's ability to take advantage of particular Investment opportunities or decreases in the ratio of its income to its expenses.

Furthermore, if the aggregate value of the redemption and conversion requests received by the Registrar and Transfer Agent on any Dealing Day corresponds to a certain percentage as specified in the relevant Supplement or in case of a strong volatility of the market or markets on which a specific class is investing, the Umbrella Fund may defer part or all of such redemption and conversion requests for such period, as it considers to be in the best interest of the Portfolio and its Shareholders.

#### **(c) Credit Risk**

Credit and counterparty risk is the risk that one party to a financial investment will cause a financial loss for the other party by failing to discharge an obligation.

Procedures have been adopted to reduce credit risk related to the Fund's dealings with counterparties. Before transacting with any counterparty, the Investment Manager or its affiliates evaluate both credit-worthiness and reputation by conducting a credit analysis of the party, their business and reputation. The credit risk of approved counterparties is then monitored on an ongoing basis, including periodic reviews of financial statements and interim financial reports as needed.

In order to reduce exposure to credit losses, some over-the-counter derivative agreements entered into by the Fund permit netting of transactions arising under such agreements, excluding those with counterparties executing only spot foreign exchange contracts. These netting rights provide for the reduction of credit risk on favourable over-the-counter transactions with a single counterparty to the extent of the value of unfavourable over-the-counter transactions with the same counterparty upon the occurrence of an event of default or termination event as all over-the-counter transactions with the counterparty under such agreement are terminated and amounts owed from and amounts payable to the counterparty are settled on a net basis.

Debt securities are subject to the risk of an issuer's or a guarantor's inability to meet principal and interest payments on its obligations and are subject to price volatility due to factors such as interest rate sensitivity, market perception of the credit-worthiness of the issuer, and general market liquidity.

The Fund is subject to a number of risks relating to the insolvency, administration, liquidation or other formal protection from creditors ("Insolvency") of the Depositary or any Sub-Custodian. These risks include without limitation:

1. The loss of all cash held with the Depositary or Sub-Custodian which is not being treated as client money both at the level of the Depositary and any Sub-Custodians ("client money").

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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 9 Financial Investments and Associated Risks (Continued)

#### (c) Credit Risk (Continued)

2. The loss of all cash which the Depositary or Sub-Custodian has failed to treat as client money in accordance with procedures (if any) agreed with the Fund.
3. The loss of some or all of any securities held on trust which have not been properly segregated and so identified both at the level of the Depositary and any Sub-Custodians ("trust assets") or client money held by or with the Depositary or Sub-Custodian.
4. The loss of some or all assets due to the incorrect operation of accounts by the Depositary or Sub-Custodian or due to the process of identifying and transferring the relevant Trust Assets and/or client money including any deduction to meet the administrative costs of an insolvency.
5. Losses caused by prolonged delays in receiving transfers of balances and regaining control over the relevant assets.

An insolvency could cause severe disruption to the Fund's investment activity. In some circumstances, this could cause the Directors to temporarily suspend the calculation of the Net Asset Value and dealings in Shares.

#### (d) Additional Risks

##### *(i) Concentration Risk*

The Portfolios may invest in a limited number of investments and investment themes. A consequence of a limited number of investments is that performance may be more favourably or unfavourably affected by the performance of an individual investment.

##### *(ii) Operational Risk*

Operational risk is the potential for loss caused by a deficiency in information, communications, transaction processing and settlement, and accounting systems. The Fund's service providers, including sub-custodians, maintain controls and procedures for the purpose of helping to manage operational risk. Reviews of the service levels of service providers are performed on a regular basis by the Investment Manager. No assurance is given that these measures will be 100% effective.

##### *(iii) Legal, Tax and Regulatory Risks*

Legal, tax and regulatory changes could occur which may adversely affect the Fund.

With respect to tax, the Fund may be subject to taxation on capital gains, interest and dividends in certain jurisdictions where the Fund invests.

The interpretation and applicability of the tax law and regulations by tax authorities at times may not be clear or consistent. Tax obligations where probable and estimable are recorded as liabilities. However, some tax obligations are subject to uncertainty and may result in additional tax liabilities, interest and penalties based on future actions, interpretations or judgements of these authorities covering current and past tax positions. Accounting standards may also change, creating or removing an obligation for the Fund to accrue for a potential tax liability.

Consequently, it is possible that certain potential tax obligations which currently are not probable may become so which may result in additional tax liabilities for the Fund in the future and these additional liabilities may be material. Because of the foregoing uncertainties, the Net Asset Value may not reflect the tax liabilities ultimately borne by the Fund, including at the time of any subscriptions, redemptions or exchanges of interests in the Fund, which could have an adverse impact on investors at that time.



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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 10 Exchange Rates

The following exchange rate (against EUR) was used to calculate the Combined Total, in the Statement of Assets and Liabilities, as of 30 June 2021:

Currency	30-Jun-2021
U.S. Dollar	1.185901

The following average exchange rate (against EUR) was used to calculate the Combined Total, in the Statement of Operations and Statement of Changes in Shareholders' Equity, for the period ended 30 June 2021:

Currency	30-Jun-2021
U.S. Dollar	1.204843

### 11 Statement of Changes in each Portfolio

A Statement of Changes in each Portfolio is available, free of charge, upon request from the registered office.

### 12 Cash Collateral Information

The collateral for Swap contracts and Contracts for Difference is fully cash based.

The table below provides the cash collateral balances due from / (due to) brokers in relation to the following investments held as at 30 June 2021:

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
ADG Systematic Macro UCITS Fund	USD	Due From	Exchange Traded Derivatives	636,611
		Due To	Exchange Traded Derivatives	—
		Due From	OTC Derivatives	171,063
		Due To	OTC Derivatives	—
Boston Partners Global Long/Short Fund	USD	Due From	Exchange Traded Derivatives	939,845
		Due To	Exchange Traded Derivatives	—
		Due From	OTC Derivatives	8,012,904
		Due To	OTC Derivatives	—
Maverick Systematic Neutral UCITS Fund	USD	Due From	OTC Derivatives	10,515
		Due To	OTC Derivatives	52
Maverick QM Neutral UCITS Fund	USD	Due From	OTC Derivatives	—
		Due To	OTC Derivatives	2
Select Equity Long/Short UCITS Sub-Fund	USD	Due From	Exchange Traded Derivatives	858,929
		Due To	Exchange Traded Derivatives	—
		Due From	OTC Derivatives	10,047,912
		Due To	OTC Derivatives	854,596

### 13 Prospectus

As at 30 June 2021, the latest Prospectus of the Fund was issued in March 2021.

### 14 Currency Adjustment

In the Statement of Changes in Shareholders' Equity, the opening value of the Fund has been restated at the exchange rates ruling at 31 December 2020, and the combined figures have been calculated using the average exchange rates throughout the period. The resulting gain of EUR 13,346,134 represents the movement in exchange rates between 1 January 2021 and 30 June 2021. This is a notional gain, which has no impact on the Net Asset Value of the individual Portfolios.



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## Serviced Platform SICAV Notes to the Financial Statements For the Period Ended 30 June 2021

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### 15 Cross Liabilities

In accordance with Luxembourg law, each Portfolio is “ring-fenced” and considered to constitute a single pool of assets and liabilities, so that the rights of Shareholders and creditors in relation to each Portfolio should be limited to the assets of that Portfolio.

### 16 Contingent Liabilities

There are no contingent liabilities as at 30 June 2021.

### 17 Subsequent Events

Since 30 June 2021, the following Portfolios were liquidated:

Portfolio	Currency	Close Date
Aberdeen Alternative Risk Premia Enhanced Fund	USD	July 20, 2021
ADG Systematic Macro UCITS Fund	USD	July 20, 2021

There were no other subsequent events to note.

### 18 Approval of the Financial Statements

The Board of Directors approved the unaudited semi-annual financial statements on 24 August 2021.

**Serviced Platform SICAV—Aberdeen Alternative Risk Premia Enhanced Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Currency	Interest Rate <sup>(a)</sup>	Maturity Date <sup>(b)</sup>	Market Value USD	% of Shareholders' Equity
<b>Transferable securities admitted to an official exchange listing</b>						
<b>Bonds – 35.53%</b>						
<b>Denmark</b>						
3,000,000	Kingdom Of Denmark	USD	0.000%	06/07/2021	2,999,960	8.01
<b>France</b>						
2,000,000	Agence Francaise de Developpement EPIC <sup>(c)</sup>	USD	0.335%	17/12/2021	2,001,954	5.35
<b>Germany</b>						
3,300,000	State of North Rhine-Westphalia Germany <sup>(c)</sup>	USD	0.364%	28/10/2021	3,300,619	8.81
<b>Supranationals</b>						
3,000,000	EUROFIMA <sup>(c)</sup>	USD	0.225%	11/03/2022	3,001,680	8.02
<b>United States</b>						
2,000,000	United States Treasury Bill	USD	0.000%	13/07/2021	1,999,974	5.34
<b>TOTAL BONDS</b>					<b>13,304,187</b>	<b>35.53</b>
<b>(cost USD 13,306,492)</b>						
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b>					<b>13,304,187</b>	<b>35.53</b>
<b>(cost USD 13,306,492)</b>						
<b>Certificates of Deposit – 60.08%</b>						
<b>France</b>						
3,000,000	Agence Centrale Organismes	USD	0.000%	08/07/2021	2,999,886	8.01
2,000,000	Societe Nationale SNCF S.A.	USD	0.000%	29/07/2021	1,999,728	5.34
					<b>4,999,614</b>	<b>13.35</b>
<b>Germany</b>						
1,500,000	Deutsche Bahn AG	USD	0.000%	28/07/2021	1,499,877	4.01
2,000,000	Erste Abwicklungsanstalt	USD	0.000%	28/07/2021	1,999,790	5.34
3,000,000	FMS Wertmanagement	USD	0.000%	13/07/2021	2,999,935	8.01
					<b>6,499,602</b>	<b>17.36</b>
<b>Singapore</b>						
1,500,000	Clifford Capital Pte., Ltd.	USD	0.000%	19/07/2021	1,499,824	4.01
<b>South Korea</b>						
3,000,000	Export Import Bank Of Korea	USD	0.000%	12/10/2021	2,998,285	8.01
3,000,000	Korea Development Bank	USD	0.000%	07/09/2021	2,999,377	8.01
500,000	Korea Development Bank	USD	0.000%	13/10/2021	499,711	1.33
					<b>6,497,373</b>	<b>17.35</b>
<b>Supranationals</b>						
3,000,000	Council Of Europe Development	USD	0.000%	12/10/2021	2,998,713	8.01
<b>TOTAL CERTIFICATES OF DEPOSIT</b>					<b>22,495,126</b>	<b>60.08</b>
<b>(cost USD 22,495,126)</b>						
<b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>					<b>35,799,313</b>	<b>95.61</b>
<b>(cost USD 35,801,618)</b>						
<b>Share Class Specific Forward Currency Contracts – (2.68%)</b>						
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	178	CHF	163	15/07/2021	1	0.00
USD	1,324,310	EUR	1,108,352	15/07/2021	9,556	0.03
USD	61,207	GBP	44,042	15/07/2021	363	0.00
<b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES</b>					<b>9,920</b>	<b>0.03</b>
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
CHF	4,427	USD	4,941	15/07/2021	(150)	(0.00)

The accompanying notes are an integral part of these financial statements.

## Serviced Platform SICAV—Aberdeen Alternative Risk Premia Enhanced Fund Schedule of Investments As at 30 June 2021

### Share Class Specific Forward Currency Contracts – (Continued)

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
EUR	30,185,305	USD	36,781,394	15/07/2021	(974,815)	(2.60)
GBP	1,204,427	USD	1,704,667	15/07/2021	(40,748)	(0.11)
<b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES</b>					<b>(1,015,713)</b>	<b>(2.71)</b>

### Swap Contracts – (0.08%)

Counterparty	Index Received/Paid	Long/Short	Underlying nature	Currency	Maturity Date	Unrealised Loss USD	Commitment USD
<b>Total Return Swaps</b>							
Goldman Sachs International	1 Month LIBOR	Long	Index	USD	17/12/2021	(29,788)	37,794,139
<b>UNREALISED LOSS ON TOTAL RETURN SWAPS</b>						<b>(29,788)</b>	<b>37,794,139</b>
<b>TOTAL UNREALISED LOSS ON SWAP CONTRACTS</b>						<b>(29,788)</b>	<b>37,794,139</b>
<b>MARKET VALUE OF INVESTMENTS</b> (cost USD 35,801,618)						<b>34,763,732</b>	<b>92.85</b>
<b>OTHER ASSETS AND LIABILITIES</b>						<b>2,680,597</b>	<b>7.15</b>
<b>SHAREHOLDERS' EQUITY</b>						<b>37,444,329</b>	<b>100.00</b>

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 35,801,618)	35,799,313	95.61
Unrealised gain on forward currency contracts held for hedging purposes	9,920	0.03
Unrealised loss on forward currency contracts held for hedging purposes	(1,015,713)	(2.71)
Unrealised loss on swap contracts	(29,788)	(0.08)
Other Assets and Liabilities	2,680,597	7.15
<b>Shareholders' Equity</b>	<b>37,444,329</b>	<b>100.00</b>

The counterparty for forward currency contracts was State Street Bank & Trust.

The counterparty for swap contracts was Goldman Sachs International.

The maximum individual counterparty exposure as at 30 June 2021 is 0.03% of the NAV .

(a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

(b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

(c) Variable and floating coupon rates are those quoted as of 30 June 2021.

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—ADG Systematic Macro UCITS Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Currency	Interest Rate <sup>(a)</sup>	Maturity Date <sup>(b)</sup>	Market Value USD	% of Shareholders' Equity	
<b>Transferable securities admitted to an official exchange listing</b>							
<b>Bonds – 69.36%</b>							
<b>United States</b>							
350,000	United States Treasury Bill	USD	0.000%	08/07/2021	349,998	9.71	
500,000	United States Treasury Bill	USD	0.000%	15/07/2021	499,993	13.87	
500,000	United States Treasury Bill	USD	0.000%	22/07/2021	499,988	13.87	
250,000	United States Treasury Bill	USD	0.000%	05/08/2021	249,990	6.94	
350,000	United States Treasury Bill	USD	0.000%	12/08/2021	349,981	9.71	
300,000	United States Treasury Bill	USD	0.000%	19/08/2021	299,983	8.32	
250,000	United States Treasury Bill	USD	0.000%	02/09/2021	249,981	6.94	
					2,499,914	69.36	
<b>TOTAL BONDS</b> (cost USD 2,499,984)					<b>2,499,914</b>	<b>69.36</b>	
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> (cost USD 2,499,984)					<b>2,499,914</b>	<b>69.36</b>	
<b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> (cost USD 2,499,984)					<b>2,499,914</b>	<b>69.36</b>	
<b>Futures Contracts – (1.30%)</b>							
Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
<b>CAD</b>							
12	Canadian Government Bond 10YR Futures 21/09/2021		Long		1,410,192	7,163	0.20
<b>EUR</b>							
(1)	CAC 40 Index Futures 16/07/2021		Short		(77,143)	1,589	0.04
<b>USD</b>							
(11)	CBOE Volatility Index Futures 18/08/2021		Short		(217,236)	1,185	0.03
<b>UNREALISED GAIN ON FUTURES CONTRACTS</b>					<b>9,937</b>	<b>0.27</b>	
Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
<b>AUD</b>							
26	Australian Treasury Bonds 10YR Futures 15/09/2021		Long		2,755,939	(86)	(0.00)
2	SPI 200 Futures 16/09/2021		Long		271,133	(732)	(0.02)
					3,027,072	(818)	(0.02)
<b>CAD</b>							
(1)	S&P TSX 60 Index Futures 16/09/2021		Short		(194,250)	(1,286)	(0.04)
<b>EUR</b>							
2	FTSE MIB Index Futures 17/09/2021		Long		296,523	(6,416)	(0.18)
(1)	German Federal Republic Bonds 10YR Futures 08/09/2021		Short		(204,698)	(166)	(0.00)
3	IBEX 35 Index Futures 16/07/2021		Long		312,661	(12,921)	(0.36)
					404,486	(19,503)	(0.54)
<b>GBP</b>							
1	FTSE 100 Index Futures 17/09/2021		Long		96,432	(1,720)	(0.05)
(12)	UK Long Gilt Bond Futures 28/09/2021		Short		(2,123,565)	(15,748)	(0.43)
					(2,027,133)	(17,468)	(0.48)
<b>HKD</b>							
1	Hang Seng Index Futures 29/07/2021		Long		184,333	(3,380)	(0.09)
<b>JPY</b>							
(1)	Japan Government Bonds 10YR Futures 13/09/2021		Short		(1,366,700)	(901)	(0.03)
<b>SEK</b>							
9	OMX Stockholm 30 Index Futures 16/07/2021		Long		238,466	(2,365)	(0.07)

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—ADG Systematic Macro UCITS Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

**Futures Contracts – (Continued)**

Number of Contracts	Security Description		Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	USD				
(2)	E-Mini S&P 500 Index Futures 17/09/2021	Short	(428,860)	(7,235)	(0.20)
(10)	US Treasury Notes 10YR Futures 21/09/2021	Short	(1,325,000)	(3,680)	(0.10)
			(1,753,860)	(10,915)	(0.30)
<b>UNREALISED LOSS ON FUTURES CONTRACTS</b>				<b>(56,636)</b>	<b>(1.57)</b>

**Forward Currency Contracts – (0.60%)**

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	100,301	AUD	130,000	15/09/2021	2,673	0.07
USD	1,615,000	CAD	1,965,515	15/09/2021	27,769	0.77
USD	50,000	CHF	44,852	15/09/2021	1,381	0.04
USD	127,115	EUR	105,000	15/09/2021	2,406	0.06
USD	237,503	GBP	170,000	15/09/2021	2,618	0.07
USD	60,000	HKD	465,668	15/09/2021	28	0.00
USD	70,000	JPY	7,699,097	15/09/2021	589	0.02
USD	1,955,978	NZD	2,740,000	15/09/2021	41,833	1.16
USD	285,000	SEK	2,407,017	15/09/2021	3,355	0.10
<b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b>					<b>82,652</b>	<b>2.29</b>

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
EUR	162,320	USD	197,788	15/07/2021	(5,241)	(0.15)
AUD	240,000	USD	182,168	15/09/2021	(1,932)	(0.05)
CAD	148,007	USD	120,000	15/09/2021	(478)	(0.01)
CHF	441,839	USD	490,000	15/09/2021	(11,060)	(0.31)
EUR	700,000	USD	848,983	15/09/2021	(17,588)	(0.49)
GBP	770,000	USD	1,086,363	15/09/2021	(22,469)	(0.62)
JPY	143,704,672	USD	1,310,000	15/09/2021	(14,430)	(0.40)
NZD	60,000	USD	42,257	15/09/2021	(342)	(0.01)
SEK	10,676,273	USD	1,280,000	15/09/2021	(30,774)	(0.85)
<b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b>					<b>(104,314)</b>	<b>(2.89)</b>

**Share Class Specific Forward Currency Contracts – (1.26%)**

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
GBP	1,344,281	USD	1,902,608	15/07/2021	(45,480)	(1.26)
<b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES</b>					<b>(45,480)</b>	<b>(1.26)</b>

<b>MARKET VALUE OF INVESTMENTS</b> (cost USD 2,499,984)	<b>2,386,073</b>	<b>66.20</b>
<b>OTHER ASSETS AND LIABILITIES</b>	<b>1,218,305</b>	<b>33.80</b>
<b>SHAREHOLDERS' EQUITY</b>	<b>3,604,378</b>	<b>100.00</b>

	Market Value USD	% of Shareholders' Equity
<b>TOTAL INVESTMENTS</b>		
Total Investments excluding derivatives (cost USD 2,499,984)	2,499,914	69.36
Unrealised gain on futures contracts	9,937	0.27
Unrealised loss on futures contracts	(56,636)	(1.57)
Unrealised gain on forward currency contracts	82,652	2.29
Unrealised loss on forward currency contracts	(104,314)	(2.89)
Unrealised loss on forward currency contracts held for hedging purposes	(45,480)	(1.26)
Other Assets and Liabilities	1,218,305	33.80
<b>Shareholders' Equity</b>	<b>3,604,378</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

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**Serviced Platform SICAV—ADG Systematic Macro UCITS Fund  
Schedule of Investments  
As at 30 June 2021**

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The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Newedge Group and State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 June 2021 is 2.30% of the NAV .

<sup>(a)</sup> Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

<sup>(b)</sup> Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the preredemmed date for those type of securities.

**Serviced Platform SICAV—Boston Partners Global Long/Short Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
<b>Transferable securities admitted to an official exchange listing</b>			
<b>Common Stocks – 77.95%</b>			
<b>Austria</b>			
11,672	ams AG	234,362	0.50
<b>Bermuda</b>			
3,650	Everest Re Group Ltd.	919,836	1.94
<b>Canada</b>			
80,132	Cenovus Energy, Inc.	767,476	1.62
21,484	Enerplus Corp	154,585	0.33
51,929	Kinross Gold Corp.	329,615	0.70
3,421	West Fraser Timber Co., Ltd.	245,849	0.52
		1,497,525	3.17
<b>China</b>			
11,728	Alibaba Group Holding Ltd.	332,244	0.70
412,000	Angang Steel Co., Ltd. "H"	261,020	0.55
134,000	Topsports International Holdings Ltd. 144A <sup>(a)</sup>	219,484	0.47
		812,748	1.72
<b>Finland</b>			
39,640	Metso Outotec Oyj	460,501	0.97
<b>France</b>			
3,042	Airbus S.E.	391,199	0.83
5,118	Eiffage S.A.	520,758	1.10
8,837	Imerys S.A.	412,904	0.87
14,258	Klepierre S.A.	367,423	0.78
9,044	Sanofi	947,686	2.01
6,793	Vilmorin & Compagnie S.A.	451,126	0.95
		3,091,096	6.54
<b>Germany</b>			
4,679	Deutsche Post AG	318,281	0.67
3,430	HeidelbergCement AG	294,253	0.62
2,380	Siemens AG	377,135	0.80
2,999	Volkswagen AG—Preferred	751,136	1.59
		1,740,805	3.68
<b>Hong Kong</b>			
447,000	WH Group Ltd. 144A <sup>(a)</sup>	401,767	0.85
<b>Italy</b>			
41,388	Enel SpA	384,411	0.81
<b>Japan</b>			
13,100	Fuji Corp. Via Aichi	300,029	0.63
5,900	Hitachi Ltd.	338,137	0.72
23,800	Honda Motor Co., Ltd.	761,240	1.61
9,800	Keisei Electric Railway Co., Ltd.	313,010	0.66
21,800	Komatsu Ltd.	542,201	1.15
15,400	Mitsubishi Gas Chemical Co., Inc.	326,898	0.69
87,200	Resona Holdings, Inc.	335,632	0.71
600	Sony Corp.	58,465	0.12
13,800	Sumitomo Heavy Industries Ltd.	380,467	0.81
13,000	Sumitomo Mitsui Financial Group, Inc.	448,599	0.95
7,500	Tosoh Corp.	129,471	0.27
14,100	TS Tech Co., Ltd.	217,871	0.46
17,000	Yamaha Motor Co., Ltd.	462,564	0.98
		4,614,584	9.76
<b>Macau</b>			
149,200	Wynn Macau Ltd.	234,774	0.50
<b>Netherlands</b>			
33,389	ING Groep NV	441,100	0.94
1,500	NXP Semiconductors NV	308,580	0.65
31,375	Stellantis NV	615,414	1.30
		1,365,094	2.89

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Boston Partners Global Long/Short Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
<b>Common Stocks – (Continued)</b>			
<b>Norway</b>			
66,098	Norsk Hydro ASA	422,003	0.89
<b>South Korea</b>			
9,954	Hana Financial Group, Inc.	407,034	0.86
9,115	KB Financial Group, Inc.	451,643	0.96
531	Posco	164,088	0.35
10,624	Samsung Electronics Co., Ltd.	761,317	1.61
3,099	SK Telecom Co., Ltd.	880,593	1.86
		2,664,675	5.64
<b>Spain</b>			
29,631	Applus Services S.A.	289,549	0.61
<b>Sweden</b>			
20,507	Svenska Handelsbanken AB "A"	231,539	0.49
39,755	Volvo AB "B"	957,134	2.02
		1,188,673	2.51
<b>Switzerland</b>			
696	Roche Holding AG	262,445	0.55
<b>Taiwan</b>			
41,000	Formosa Sumco Technology Corp.	278,116	0.59
<b>United Kingdom</b>			
7,045	Coca-Cola Europacific Partners Plc.	417,909	0.89
6,790	Tronox Holdings Plc. "A"	152,096	0.32
		570,005	1.21
<b>United States</b>			
4,488	AbbVie, Inc.	505,528	1.07
6,290	Allison Transmission Holdings, Inc.	249,965	0.53
1,106	Anthem, Inc.	422,271	0.89
4,449	Applied Materials, Inc.	633,538	1.34
326	AutoZone, Inc.	486,464	1.03
5,882	Carter's, Inc.	606,846	1.28
5,632	Centene Corp.	410,742	0.87
5,381	CF Industries Holdings, Inc.	276,853	0.59
12,389	Cisco Systems, Inc. Via Delaware	656,617	1.39
6,304	Citigroup, Inc.	446,008	0.94
8,102	CommScope Holding Co., Inc.	172,654	0.36
3,723	Concentrix Corp.	598,658	1.27
8,019	Diamondback Energy, Inc.	752,904	1.59
7,822	DuPont de Nemours, Inc.	605,501	1.28
16,001	Envista Holdings Corp.	691,403	1.46
1,547	Facebook, Inc. "A"	537,907	1.14
5,214	FMC Corp.	564,155	1.19
13,051	HollyFrontier Corp.	429,378	0.91
2,798	JPMorgan Chase & Co.	435,201	0.92
22,395	KeyCorp	462,457	0.98
1,257	KLA Corp.	407,532	0.86
2,848	Lennar Corp. "A"	282,949	0.60
2,551	McKesson Corp.	487,853	1.03
5,884	Micron Technology, Inc.	500,022	1.06
1,572	Microsoft Corp.	425,855	0.90
6,217	Oracle Corp.	483,931	1.02
3,370	Science Applications International Corp.	295,650	0.63
12,466	Sensata Technologies Holding Plc.	722,654	1.53
7,757	Stride, Inc.	249,232	0.53
9,208	Vertiv Holdings Co.	251,378	0.53
17,770	Viper Energy Partners LP	334,609	0.71

The accompanying notes are an integral part of these financial statements.



**Serviced Platform SICAV—Boston Partners Global Long/Short Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description				Market Value USD	% of Shareholders' Equity	
<b>Common Stocks – (Continued)</b>							
<b>United States – (Continued)</b>							
	8,653 Virtu Financial, Inc. "A"				239,082	0.51	
	17,583 Wells Fargo & Co.				796,334	1.68	
					15,422,131	32.62	
<b>TOTAL COMMON STOCKS</b> (cost USD 31,473,588)					<b>36,855,100</b>	<b>77.95</b>	
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> (cost USD 31,473,588)					<b>36,855,100</b>	<b>77.95</b>	
<b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> (cost USD 31,473,588)					<b>36,855,100</b>	<b>77.95</b>	
<b>Forward Currency Contracts – (0.01%)</b>							
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity	
EUR	211,325	USD	257,505	15/07/2021	(6,825)	(0.01)	
<b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b>					<b>(6,825)</b>	<b>(0.01)</b>	
<b>Options – (0.28%)</b>							
Holdings	Security Description				Unrealised Gain/(Loss) USD	Market Value USD	% of Shareholders' Equity
<b>Written Options</b>							
<b>USD</b>							
(4,600)	Call Dupont De Nemours, Inc.	Expires 21/01/2022	Strike 85.00		18,860	(13,800)	(0.03)
(2,400)	Call JP Morgan & Chase Co.	Expires 21/01/2022	Strike 150.00		5,708	(30,672)	(0.07)
(19,700)	Call Key Corp.	Expires 17/09/2021	Strike 20.00		15,106	(28,565)	(0.06)
(2,800)	Call Lennar Corp.	Expires 19/11/2021	Strike 95.00		2,492	(28,308)	(0.06)
(2,600)	Call Oracle Corp.	Expires 21/01/2022	Strike 67.50		(5,720)	(30,550)	(0.06)
					36,446	(131,895)	(0.28)
<b>TOTAL WRITTEN OPTIONS</b> (cost USD (168,341))					<b>(131,895)</b>	<b>(0.28)</b>	
<b>TOTAL OPTIONS</b> (cost USD (168,341))					<b>(131,895)</b>	<b>(0.28)</b>	
<b>Contracts for Difference – (1.09%)</b>							
Counterparty	Industrial Sector	Long/ Short	Underlying nature	Currency	Unrealised Gain USD	Commitment USD	
Goldman Sachs & Co. LLC	Consumer, Cyclical	Long	Equity	GBP	23,043	24,203	
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Long	Equity	CHF	181	5,566	
Goldman Sachs & Co. LLC	Industrial	Long	Equity	GBP	6,141	18,523	
Goldman Sachs & Co. LLC	Basic Materials	Short	Equity	CAD	3,633	852	
Goldman Sachs & Co. LLC	Basic Materials	Short	Equity	GBP	11,690	21,037	
Goldman Sachs & Co. LLC	Basic Materials	Short	Equity	NOK	5,065	3,725	
Goldman Sachs & Co. LLC	Basic Materials	Short	Equity	USD	36,870	6,709	
Goldman Sachs & Co. LLC	Communications	Short	Equity	GBP	5,479	12,471	
Goldman Sachs & Co. LLC	Communications	Short	Equity	JPY	9,046	10,800	
Goldman Sachs & Co. LLC	Communications	Short	Equity	USD	979	2,695	
Goldman Sachs & Co. LLC	Consumer, Cyclical	Short	Equity	GBP	7,719	3,963	
Goldman Sachs & Co. LLC	Consumer, Cyclical	Short	Equity	USD	15,673	6,784	
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	JPY	19,721	26,900	
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	SEK	8,436	9,370	
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	USD	6,460	12,956	
Goldman Sachs & Co. LLC	Energy	Short	Equity	NOK	4,221	17,561	
Goldman Sachs & Co. LLC	Financial	Short	Equity	AUD	10,353	3,852	
Goldman Sachs & Co. LLC	Financial	Short	Equity	GBP	12,042	38,202	
Goldman Sachs & Co. LLC	Financial	Short	Equity	JPY	5,788	36,500	
Goldman Sachs & Co. LLC	Financial	Short	Equity	USD	55,057	24,860	
Goldman Sachs & Co. LLC	Industrial	Short	Equity	CHF	1,582	731	
Goldman Sachs & Co. LLC	Industrial	Short	Equity	GBP	21,495	65,866	
Goldman Sachs & Co. LLC	Industrial	Short	Equity	JPY	30,187	13,600	
Goldman Sachs & Co. LLC	Industrial	Short	Equity	USD	28,475	26,756	

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Boston Partners Global Long/Short Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

**Contracts for Difference – (Continued)**

Counterparty	Industrial Sector	Long/ Short	Underlying nature	Currency	Unrealised Gain USD	Commitment USD
Goldman Sachs & Co. LLC	Technology	Short	Equity	AUD	964	1,586
Goldman Sachs & Co. LLC	Technology	Short	Equity	USD	11,155	159,806
Macquarie Capital Inc.	Energy	Short	Equity	USD	4,924	47,000
Morgan Stanley & Co. LLC	Industrial	Short	Equity	CHF	7,454	3,915
Morgan Stanley & Co. LLC	Industrial	Short	Equity	USD	2,506	1,290
<b>UNREALISED GAIN ON CONTRACTS FOR DIFFERENCE</b>					<b>356,339</b>	<b>608,079</b>

Counterparty	Industrial Sector	Long/ Short	Underlying nature	Currency	Unrealised Loss USD	Commitment USD
Goldman Sachs & Co. LLC	Basic Materials	Long	Equity	GBP	(28,023)	175,629
Goldman Sachs & Co. LLC	Communications	Long	Equity	USD	(4,202)	293
Goldman Sachs & Co. LLC	Consumer, Cyclical	Long	Equity	GBP	(10,438)	13,493
Goldman Sachs & Co. LLC	Consumer, Cyclical	Long	Equity	JPY	(10,451)	5,800
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Long	Equity	GBP	(22,951)	206,407
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Long	Equity	USD	(12,885)	6,574
Goldman Sachs & Co. LLC	Energy	Long	Equity	GBP	(9,056)	17,342
Goldman Sachs & Co. LLC	Financial	Long	Equity	CHF	(14,365)	26,294
Goldman Sachs & Co. LLC	Financial	Long	Equity	GBP	(30,350)	189,397
Goldman Sachs & Co. LLC	Basic Materials	Short	Equity	USD	(10,541)	4,123
Goldman Sachs & Co. LLC	Communications	Short	Equity	JPY	(12,974)	3,600
Goldman Sachs & Co. LLC	Communications	Short	Equity	SEK	(5,748)	50,680
Goldman Sachs & Co. LLC	Communications	Short	Equity	USD	(142,241)	13,565
Goldman Sachs & Co. LLC	Consumer, Cyclical	Short	Equity	EUR	(20,623)	2,392
Goldman Sachs & Co. LLC	Consumer, Cyclical	Short	Equity	GBP	(6,049)	48,650
Goldman Sachs & Co. LLC	Consumer, Cyclical	Short	Equity	USD	(171,943)	18,153
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	AUD	(25,034)	2,674
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	DKK	(10,141)	6,624
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	EUR	(8,326)	826
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	GBP	(1,229)	3,707
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	JPY	(4,622)	2,700
Goldman Sachs & Co. LLC	Consumer, Non-cyclical	Short	Equity	USD	(60,187)	9,598
Goldman Sachs & Co. LLC	Financial	Short	Equity	CHF	(1,630)	26,898
Goldman Sachs & Co. LLC	Financial	Short	Equity	USD	(41,542)	6,012
Goldman Sachs & Co. LLC	Industrial	Short	Equity	CAD	(6,657)	986
Goldman Sachs & Co. LLC	Industrial	Short	Equity	CHF	(3,054)	5,671
Goldman Sachs & Co. LLC	Industrial	Short	Equity	JPY	(12,756)	9,000
Goldman Sachs & Co. LLC	Industrial	Short	Equity	SEK	(13,081)	32,619
Goldman Sachs & Co. LLC	Industrial	Short	Equity	USD	(16,582)	13,234
Goldman Sachs & Co. LLC	Technology	Short	Equity	AUD	(10,730)	29,377
Goldman Sachs & Co. LLC	Technology	Short	Equity	USD	(86,336)	9,729
Morgan Stanley & Co. LLC	Communications	Long	Equity	EUR	(2,353)	33,076
Morgan Stanley & Co. LLC	Industrial	Long	Equity	EUR	(10,526)	8,143
Morgan Stanley & Co. LLC	Technology	Long	Equity	EUR	(17,401)	18,339
Morgan Stanley & Co. LLC	Communications	Short	Equity	USD	(16,612)	506
Morgan Stanley & Co. LLC	Technology	Short	Equity	USD	(15,154)	26,000
<b>UNREALISED LOSS ON CONTRACTS FOR DIFFERENCE</b>					<b>(876,793)</b>	<b>1,028,111</b>
<b>TOTAL CONTRACTS FOR DIFFERENCE (cost USD (12,484,235))</b>					<b>(520,454)</b>	<b>1,636,190</b>
<b>MARKET VALUE OF INVESTMENTS (cost USD 18,821,012)</b>					<b>36,195,926</b>	<b>76.57</b>
<b>OTHER ASSETS AND LIABILITIES</b>					<b>11,084,804</b>	<b>23.43</b>
<b>SHAREHOLDERS' EQUITY</b>					<b>47,280,730</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Boston Partners Global Long/Short Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

	Market Value USD	% of Shareholders' Equity
<b>TOTAL INVESTMENTS</b>		
Total Investments excluding derivatives (cost USD 31,473,588)	36,855,100	77.95
Unrealised loss on forward currency contracts	(6,825)	(0.01)
Market value of written options (cost USD (168,341))	(131,895)	(0.28)
Unrealised gain on contracts for difference	356,339	0.75
Unrealised loss on contracts for difference	(876,793)	(1.84)
Other Assets and Liabilities	11,084,804	23.43
<b>Shareholders' Equity</b>	<b>47,280,730</b>	<b>100.00</b>

The counterparty for forward currency contracts was State Street Bank & Trust.

The counterparty for options contracts was Goldman Sachs & Co. LLC.

The maximum individual counterparty exposure as at 30 June 2021 is 0.00% of the NAV.

<sup>(a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

	% of Shareholders' Equity
<b>Allocation of Portfolio as at 30 June 2021</b>	
<b>Common Stocks</b>	
Banks	7.61
Semiconductors	6.61
Automobile Manufacturers	6.52
Oil & Gas	5.16
Pharmaceuticals	4.66
Chemicals	4.34
Telecommunications	3.61
Machinery—Construction & Mining	3.37
Software	3.19
Diversified Financial Services	2.33
Others	30.55
<b>TOTAL COMMON STOCKS</b>	<b>77.95</b>
<b>Unrealised Loss on Forward Currency Contracts</b>	<b>(0.01)</b>
<b>Market value of Written Options</b>	<b>(0.28)</b>
<b>Unrealised Gain on Contracts for Difference</b>	<b>0.75</b>
<b>Unrealised Loss on Contracts for Difference</b>	<b>(1.84)</b>
<b>Other Assets and Liabilities</b>	<b>23.43</b>
<b>TOTAL</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Maverick Systematic Neutral UCITS Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Market Value USD	% of Shareholders' Equity			
<b>Other Transferable Securities</b>						
<b>Common Stocks – 73.38%</b>						
<b>Singapore</b>						
	581,100 Best World International Ltd. <sup>(a)</sup>	411,551	73.38			
<b>TOTAL COMMON STOCKS</b> (cost USD 987,926)		<b>411,551</b>	<b>73.38</b>			
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b> (cost USD 987,926)		<b>411,551</b>	<b>73.38</b>			
<b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> (cost USD 987,926)		<b>411,551</b>	<b>73.38</b>			
<b>Contracts for Difference – 0.00%</b>						
Counterparty	Industrial Sector	Long/ Short	Underlying nature	Currency	Unrealised Loss USD	Commitment USD
Goldman Sachs International	Consumer, Non-cyclical	Short	Equity	SEK	(0)	1,429
<b>UNREALISED LOSS ON CONTRACTS FOR DIFFERENCE</b>					<b>(0)</b>	<b>1,429</b>
<b>TOTAL CONTRACTS FOR DIFFERENCE</b> (cost USD (332,385))					<b>(0)</b>	<b>1,429</b>
<b>MARKET VALUE OF INVESTMENTS</b> (cost USD 655,541)					<b>411,551</b>	<b>73.38</b>
<b>OTHER ASSETS AND LIABILITIES</b>					<b>149,267</b>	<b>26.62</b>
<b>SHAREHOLDERS' EQUITY</b>					<b>560,818</b>	<b>100.00</b>
<b>TOTAL INVESTMENTS</b>					<b>Market Value USD</b>	<b>% of Shareholders' Equity</b>
Total Investments excluding derivatives (cost USD 987,926)					411,551	73.38
Unrealised loss on contracts for difference					(0)	(0.00)
Other Assets and Liabilities					149,267	26.62
<b>Shareholders' Equity</b>					<b>560,818</b>	<b>100.00</b>
<sup>(a)</sup> Valuation of this security is determined by the Valuer. See Note 4.						
<b>Allocation of Portfolio as at 30 June 2021</b>					<b>% of Shareholders' Equity</b>	
<b>Common Stocks</b>						
Cosmetics/Personal Care						73.38
<b>TOTAL COMMON STOCKS</b>						<b>73.38</b>
<b>Unrealised Loss on Contracts for Difference</b>						<b>(0.00)</b>
<b>Other Assets and Liabilities</b>						<b>26.62</b>
<b>TOTAL</b>						<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Maverick QM Neutral UCITS Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
<b>Other Transferable Securities</b>			
<b>Common Stocks – 8.61%</b>			
<b>Singapore</b>			
	30,670 Best World International Ltd. <sup>(a)</sup>	21,721	8.61
<b>TOTAL COMMON STOCKS</b> (cost USD 52,741)		<b>21,721</b>	<b>8.61</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b> (cost USD 52,741)		<b>21,721</b>	<b>8.61</b>
<b>MARKET VALUE OF INVESTMENTS</b> (cost USD 52,741)		<b>21,721</b>	<b>8.61</b>
<b>OTHER ASSETS AND LIABILITIES</b>		<b>230,560</b>	<b>91.39</b>
<b>SHAREHOLDERS' EQUITY</b>		<b>252,281</b>	<b>100.00</b>

	Market Value USD	% of Shareholders' Equity
<b>TOTAL INVESTMENTS</b>		
Total investments (cost USD 52,741)	21,721	8.61
Other Assets and Liabilities	230,560	91.39
<b>Shareholders' Equity</b>	<b>252,281</b>	<b>100.00</b>

<sup>(a)</sup> Valuation of this security is determined by the Valuer. See Note 4.

Allocation of Portfolio as at 30 June 2021	% of Shareholders' Equity
<b>Common Stocks</b>	
Cosmetics/Personal Care	8.61
<b>TOTAL COMMON STOCKS</b>	<b>8.61</b>
<b>Other Assets and Liabilities</b>	<b>91.39</b>
<b>TOTAL</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Select Equity Long/Short UCITS Sub-Fund**  
**Schedule of Investments**  
**As at 30 June 2021**

Holdings	Security Description	Currency	Interest Rate <sup>(a)</sup>	Maturity Date <sup>(b)</sup>	Market Value USD	% of Shareholders' Equity
<b>Transferable securities admitted to an official exchange listing</b>						
<b>Bonds – 9.15%</b>						
<b>United States</b>						
46,000,000	United States Treasury Bill	USD	0.000%	15/07/2021	45,999,330	9.15
<b>TOTAL BONDS</b> (cost USD 45,998,667)					<b>45,999,330</b>	<b>9.15</b>
Holdings	Security Description				Market Value USD	% of Shareholders' Equity
<b>Common Stocks – 86.57%</b>						
<b>Switzerland</b>						
22,654	Garmin Ltd.				3,276,675	0.65
<b>United Kingdom</b>						
771,810	Clarivate Plc.				21,247,929	4.23
<b>United States</b>						
142,063	Amphenol Corp. "A"				9,718,530	1.94
430,830	Brown & Brown, Inc.				22,894,306	4.56
121,312	Builders FirstSource, Inc.				5,175,170	1.03
161,991	CDW Corp.				28,291,728	5.63
276,088	Ceridian HCM Holding, Inc.				26,482,361	5.27
126,764	Cincinnati Financial Corp.				14,783,218	2.94
1,540	Doximity, Inc. "A"				89,628	0.02
175,628	Entegris, Inc.				21,596,975	4.30
93,024	Everbridge, Inc.				12,658,706	2.52
31,975	First Advantage Corp.				636,622	0.13
69,614	First Republic Bank				13,029,652	2.59
256,535	GoDaddy, Inc. "A"				22,308,284	4.44
112,150	Jacobs Engineering Group, Inc.				14,963,053	2.98
109,937	Legalzoom.com, Inc.				4,161,115	0.83
70,762	Live Nation Entertainment, Inc.				6,198,044	1.23
274,562	Maravai LifeSciences Holdings, Inc. "A"				11,457,472	2.28
72,407	Martin Marietta Materials, Inc.				25,473,507	5.07
94,626	Morningstar, Inc.				24,329,291	4.84
135,309	Paychex, Inc.				14,518,656	2.89
98,039	PerkinElmer, Inc.				15,138,202	3.01
73,340	Pinterest, Inc. "A"				5,790,193	1.15
115,297	Rollins, Inc.				3,943,157	0.79
141,093	Service Corp. International				7,561,174	1.51
328,307	Signet Jewelers Ltd.				26,523,923	5.28
205,207	SS&C Technologies Holdings, Inc.				14,787,216	2.94
40,944	Teledyne Technologies, Inc.				17,148,575	3.41
109,334	Toro Co.				12,013,620	2.39
165,292	TransUnion				18,150,714	3.61
14,135	Ulta Salon Cosmetics & Fragrance, Inc.				4,887,459	0.97
18,011	Vail Resorts, Inc.				5,700,842	1.14
					410,411,393	81.69
<b>TOTAL COMMON STOCKS</b> (cost USD 361,001,010)					<b>434,935,997</b>	<b>86.57</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> (cost USD 406,999,677)					<b>480,935,327</b>	<b>95.72</b>
<b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> (cost USD 406,999,677)					<b>480,935,327</b>	<b>95.72</b>
<b>Forward Currency Contracts – (1.55%)</b>						
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	498,558	EUR	415,490	15/07/2021	5,693	0.00
<b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b>					<b>5,693</b>	<b>0.00</b>
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
CHF	2,029,174	USD	2,264,362	15/07/2021	(68,345)	(0.01)

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Select Equity Long/Short UCITS Sub-Fund  
Schedule of Investments  
As at 30 June 2021**

**Forward Currency Contracts – (Continued)**

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
EUR	240,188,935	USD	292,540,326	15/07/2021	(7,622,079)	(1.52)
GBP	4,258,819	USD	6,010,926	15/07/2021	(127,355)	(0.02)
<b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b>					<b>(7,817,779)</b>	<b>(1.55)</b>

**Share Class Specific Forward Currency Contracts – (0.13%)**

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	134,225	EUR	112,622	15/07/2021	630	0.00
<b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES</b>					<b>630</b>	<b>0.00</b>

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
EUR	21,827,007	USD	26,538,484	15/07/2021	(646,731)	(0.13)
<b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES</b>					<b>(646,731)</b>	<b>(0.13)</b>

**Contracts for Difference – (1.04%)**

Counterparty	Industrial Sector	Long/Short	Underlying nature	Currency	Unrealised Gain USD	Commitment USD
Goldman Sachs International	Communications	Long	Equity	USD	81,251	40,361
Goldman Sachs International	Consumer, Cyclical	Long	Equity	USD	6,900,735	979,936
Goldman Sachs International	Consumer, Non-cyclical	Long	Equity	USD	5,908,890	2,218,689
Goldman Sachs International	Financial	Long	Equity	USD	1,603,128	77,333
Goldman Sachs International	Industrial	Long	Equity	USD	1,162,444	240,717
Goldman Sachs International	Technology	Long	Equity	USD	1,117,915	101,541
Goldman Sachs International	Utilities	Long	Equity	USD	29,147	15,835
Goldman Sachs International	Basic Materials	Short	Equity	USD	438,058	91,497
Goldman Sachs International	Communications	Short	Equity	USD	531,415	290,887
Goldman Sachs International	Consumer, Cyclical	Short	Equity	USD	1,847,759	724,666
Goldman Sachs International	Consumer, Non-cyclical	Short	Equity	USD	639,434	320,419
Goldman Sachs International	Energy	Short	Equity	USD	683	9,139
Goldman Sachs International	Financial	Short	Equity	USD	332,038	258,578
Goldman Sachs International	Industrial	Short	Equity	USD	54,569	502,734
<b>UNREALISED GAIN ON CONTRACTS FOR DIFFERENCE</b>					<b>20,647,466</b>	<b>5,872,332</b>

Counterparty	Industrial Sector	Long/Short	Underlying nature	Currency	Unrealised Loss USD	Commitment USD
Goldman Sachs International	Consumer, Cyclical	Long	Equity	USD	(588,350)	80,819
Goldman Sachs International	Consumer, Non-cyclical	Long	Equity	USD	(8,983)	3,825
Goldman Sachs International	Financial	Long	Equity	USD	(965,994)	183,922
Goldman Sachs International	Industrial	Long	Equity	USD	(1,424,328)	134,060
Goldman Sachs International	Technology	Long	Equity	USD	(2,006)	719
Goldman Sachs International	Communications	Short	Equity	USD	(2,234,257)	310,731
Goldman Sachs International	Consumer, Cyclical	Short	Equity	USD	(3,002,727)	672,508
Goldman Sachs International	Consumer, Non-cyclical	Short	Equity	USD	(2,655,307)	205,715
Goldman Sachs International	Energy	Short	Equity	USD	(2,658,476)	222,264
Goldman Sachs International	Financial	Short	Equity	USD	(5,115,825)	565,570
Goldman Sachs International	Industrial	Short	Equity	USD	(3,371,672)	246,207
Goldman Sachs International	Technology	Short	Equity	USD	(3,979,131)	382,515
Goldman Sachs International	Utilities	Short	Equity	USD	(15,781)	2,541
<b>UNREALISED LOSS ON CONTRACTS FOR DIFFERENCE</b>					<b>(26,022,837)</b>	<b>3,011,396</b>
<b>TOTAL CONTRACTS FOR DIFFERENCE (cost USD (99,293,775))</b>					<b>(5,375,371)</b>	<b>8,883,728</b>
<b>MARKET VALUE OF INVESTMENTS (cost USD 307,705,902)</b>					<b>467,101,769</b>	<b>93.00</b>
<b>OTHER ASSETS AND LIABILITIES</b>					<b>35,334,074</b>	<b>7.00</b>
<b>SHAREHOLDERS' EQUITY</b>					<b>502,435,843</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Serviced Platform SICAV—Select Equity Long/Short UCITS Sub-Fund  
Schedule of Investments  
As at 30 June 2021**

<b>TOTAL INVESTMENTS</b>	<b>Market Value USD</b>	<b>% of Shareholders' Equity</b>
Total Investments excluding derivatives (cost USD 406,999,677)	480,935,327	95.72
Unrealised gain on forward currency contracts	5,693	0.00
Unrealised loss on forward currency contracts	(7,817,779)	(1.55)
Unrealised gain on forward currency contracts held for hedging purposes	630	0.00
Unrealised loss on forward currency contracts held for hedging purposes	(646,731)	(0.13)
Unrealised gain on contracts for difference	20,647,466	4.13
Unrealised loss on contracts for difference	(26,022,837)	(5.17)
Other Assets and Liabilities	35,334,074	7.00
<b>Shareholders' Equity</b>	<b>502,435,843</b>	<b>100.00</b>

The counterparty for forward currency contracts was State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 June 2021 is 0.00% of the NAV .

(a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

(b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

<b>Allocation of Portfolio as at 30 June 2021</b>	<b>% of Shareholders' Equity</b>
<b>Common Stocks</b>	
Software	17.87
Commercial Services	11.58
Internet	11.22
Insurance	7.50
Retail	6.25
Building Materials	6.10
Semiconductors	4.30
Aerospace & Defence	3.41
Healthcare Products	3.01
Construction & Engineering	2.98
Others	12.35
<b>TOTAL COMMON STOCKS</b>	<b>86.57</b>
<b>Unrealised Gain on Forward Currency Contracts</b>	<b>0.00</b>
<b>Unrealised Loss on Forward Currency Contracts</b>	<b>(1.55)</b>
<b>Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes</b>	<b>0.00</b>
<b>Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes</b>	<b>(0.13)</b>
<b>Unrealised Gain on Contracts for Difference</b>	<b>4.13</b>
<b>Unrealised Loss on Contracts for Difference</b>	<b>(5.17)</b>
<b>Other Assets and Liabilities</b>	<b>16.15</b>
<b>TOTAL</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



**Serviced Platform SICAV**  
**Appendix I—Management Fee Rates, Expense Caps**  
**and Total Net Expense Ratios**  
**As at 30 June 2021**

	Currency	Inception Date	Management Fee Rates	Expense Cap	Total Net Expense Ratio <sup>(a)</sup>
<b>Aberdeen Alternative Risk Premia Enhanced Fund</b>					
"C" Share Class	USD	January 29, 2020	0.50%	0.60%	0.60%
"C" Share Class (CHF Hedged Class)	CHF	December 18, 2017	0.50%	0.60%	0.60%
"M" Share Class <sup>(b)</sup>	USD	October 13, 2017	0.00%	0.03%	0.03%
"M" Share Class (GBP Hedged Class)	GBP	November 14, 2016	0.00%	0.03%	0.03%
"X" Share Class (EUR Hedged Class)	EUR	July 27, 2017	0.30%	0.40%	0.40%
<b>ADG Systematic Macro UCITS Fund</b>					
"E" Share Class <sup>(b)</sup>	GBP	February 16, 2017	0.75%	1.05%	1.05%
"E" Share Class	USD	March 20, 2017	0.75%	1.05%	1.05%
"E" Share Class (EUR Hedged Class)	EUR	February 15, 2017	0.75%	1.05%	1.05%
"I" Share Class	EUR	October 30, 2017	1.25%	1.55%	1.55%
"I" Share Class	USD	June 20, 2018	1.25%	1.55%	1.55%
"M" Share Class (GBP Hedged Class)	GBP	January 29, 2018	0.00%	0.30%	0.30%
<b>Boston Partners Global Long/Short Fund</b>					
"E" Share Class	USD	December 30, 2019	0.90%	1.15%	1.15%
"M" Share Class	USD	November 28, 2017	0.00%	0.25%	0.25%
"R" Share Class	EUR	August 19, 2019	1.75%	2.00%	2.00%
<b>Maverick Systematic Neutral UCITS Fund<sup>(b)</sup></b>					
"M" Share Class <sup>(b)</sup>	USD	September 04, 2015	0.00%	0.30%	0.30%
"N" Share Class <sup>(b)</sup>	EUR	October 28, 2020	0.49%	1.05%	1.04%
"N" Share Class <sup>(b)</sup>	GBP	October 28, 2020	0.75%	1.05%	1.05%
"N" Share Class <sup>(b)</sup>	USD	October 28, 2020	0.72%	1.05%	1.05%
"R1" Share Class (GBP Hedged Class) <sup>(b)</sup>	GBP	January 29, 2018	0.90%	1.55%	1.55%
"R3" Share Class <sup>(b)</sup>	USD	February 16, 2018	1.35%	2.30%	2.29%
<b>Maverick QM Neutral UCITS Fund<sup>(b)</sup></b>					
"M" Share Class <sup>(b)</sup>	USD	March 01, 2019	0.00%	0.45%	0.45%
<b>Select Equity Long/Short UCITS Sub-Fund<sup>(c)</sup></b>					
"A1" Share Class	GBP	September 25, 2020	2.30%	2.60%	8.53%
"A1" Share Class	USD	December 04, 2020	2.30%	2.60%	7.97%
"B" Share Class	USD	March 02, 2018	1.75%	2.00%	6.86%
"B" Share Class (EUR Hedged Class)	EUR	November 09, 2018	1.75%	2.00%	6.63%
"F" Share Class (EUR Hedged Class)	EUR	August 26, 2016	1.15%	1.45%	6.97%
"I" Share Class <sup>(b)</sup>	CHF	May 28, 2021	1.40%	1.70%	6.27%
"I" Share Class	EUR	December 09, 2011	1.40%	1.70%	7.12%
"I" Share Class	GBP	October 30, 2015	1.40%	1.70%	7.11%
"I" Share Class	USD	January 06, 2012	1.40%	1.70%	7.28%
"X1" Share Class	CHF	June 12, 2020	1.15%	1.45%	6.93%
"X1" Share Class	EUR	December 30, 2016	1.15%	1.45%	6.47%
"X1" Share Class	GBP	May 08, 2020	1.15%	1.45%	7.42%
"X1" Share Class	USD	November 16, 2018	1.15%	1.45%	7.28%

(a) The Total Expense Ratio ("TER") expresses the sum of all costs, commissions and performance fees (excluding dealing commissions and market costs) charged on an ongoing basis to the Portfolios' assets (operating net expenses) taken retrospectively as a percentage of the Portfolios' assets, and is calculated using the following formula:

Total operating net expenses in CU\* / Average portfolios' assets in CU\* x 100 = TER %.

The TER is calculated for the Period from January 01, 2021 to June 30, 2021. TER's are annualised for Portfolios operating less than one year.

\* CU = Currency units in the Portfolio's base currency.

(b) Refer to Appendix II.

(c) The expense cap does not include performance fees.

The above expense ratios are an average throughout the period to 30 June 2021.

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**Serviced Platform SICAV**  
**Appendix II—Portfolio and Share Class Launches,**  
**Closures and Mergers**  
**As at 30 June 2021**

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During the period ended 30 June 2021, the following share class was launched:

Portfolios	Classes	Currency of the Share Class	Launch Date
Select Equity Long/Short UCITS Sub-Fund	"I" Share Class	CHF	28 May 2021

During the period ended 30 June 2021, the following share classes were liquidated:

Portfolios	Classes	Currency of the Share Class	Liquidation Date
Aberdeen Alternative Risk Premia Enhanced Fund	"M" Share Class	USD	28 June 2021
ADG Systematic Macro UCITS Fund	"E" Share Class	GBP	4 May 2021
Maverick Systematic Neutral UCITS Fund	"N" Share Class	EUR	25 June 2021
Maverick Systematic Neutral UCITS Fund	"N" Share Class	GBP	25 June 2021
Maverick Systematic Neutral UCITS Fund	"N" Share Class	USD	25 June 2021
Maverick Systematic Neutral UCITS Fund	"R1" Share Class (GBP Hedged Class)	GBP	14 June 2021
Maverick Systematic Neutral UCITS Fund	"R3" Share Class	USD	25 June 2021

As at 30 June 2021, the following share class is under liquidation:

Portfolio	Class	Currency of the Share Class
Maverick QM Neutral UCITS Fund	"M" Share Class	USD
Maverick Systematic Neutral UCITS Fund	"M" Share Class	USD

**Serviced Platform SICAV**  
**Appendix III—Securities Financing Transactions Regulation (“SFTR”)**  
**Disclosures**  
**For the Period Ended 30 June 2021**

The Management Company is required to make available a Semi-Annual Report for the financial period for each of its Funds, containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse (the “Regulation”). The disclosures set out below have not been disclosed in the Unaudited Semi-Annual Report and are included to meet the requirements of the Regulation.

**I. Global Data**

Please refer to the different Schedule of Investments for details on the amount of Total Return Swap (“TRS”) an absolute amount and as a proportion of the Shareholders’ Equity.

**II. Concentration Data**

The tables below show the top 10 counterparties by Portfolio, across Total Return Swap (“TRS”), with respect to outstanding transactions as at 30 June 2021:

Total Return Swaps				
Portfolio	Portfolio Currency	Counterparty	Net Unrealised Gain / (Loss) USD	% of Shareholders’ Equity
Aberdeen Alternative Risk Premia Enhanced Fund	USD	Goldman Sachs International	(29,788)	(0.08)%

**III. Transaction Data**

The below table summarises the country of counterparty establishment across TRS by Portfolio as at 30 June 2021:

Portfolio	Portfolio currency	Counterparty’s country of incorporation	Total Return Swaps	Total
			Net Unrealised Gain / (Loss)	
Aberdeen Alternative Risk Premia Enhanced Fund	USD	United Kingdom	(29,788)	(29,788)

Total return swaps and more specifically OTC derivative transactions are entered into by the Portfolio under an International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Portfolio and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties. All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio’s manager or any other third parties.

Cash collateral is received by Portfolio across each type of SFT and TRS.

Costs are recognised in the Statement of Operations.

The below table summarises the maturity tenor of TRS by Portfolio as at 30 June 2021:

Portfolio	Portfolio currency	Maturity Tenor	Total Return Swaps	Total
			Net Unrealised Gain / (Loss)	
Aberdeen Alternative Risk Premia Enhanced Fund	USD	Less than one day	—	—
		One day to one week	—	—
		One week to one month	—	—
		One to three months	—	—
		Three months to one year	(29,788)	(29,788)
		Above one year	—	—
		Open Transaction	—	—
		<b>Total</b>		<b>(29,788)</b>

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**Serviced Platform SICAV**  
**Appendix III—Securities Financing Transactions Regulation (“SFTR”)**  
**Disclosures**  
**For the Period Ended 30 June 2021**

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**III. Transaction Data (Continued)**

For details on settlement and clearing on SFT and TRS please refer to Note 3(d)(ii.4)(c) Swaps contracts.

If cash collateral received for TRS is reused for Portfolio investment purposes the Portfolio's return can be used as a proxy.

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## **Serviced Platform SICAV Additional Information For the Period Ended 30 June 2021**

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Shares of the Portfolios are issued on the basis of information set out in the current Prospectus of the Fund, which is available, free of charge at the Fund's registered office.

Prospective investors should review the Prospectus and the Key Investor Information Document ("KIID") carefully in its entirety and consult their legal, tax and financial advisors in relation to (i) the legal requirements within their own countries for the subscription, holding, redemption or disposal of Shares (ii) any foreign exchange restrictions to which they are subject to in their own countries in relation to the subscription, holding, redemption or disposal of Shares; (iii) the legal, tax, financial or other consequences of subscribing for, holding, redeeming or disposing of Shares; and (iv) the suitability for them as an investment in Shares. Prospective investors should seek the advice of their legal, tax and financial advisors if they have any doubts regarding the contents of the Prospectus and each relevant supplement.

Some of the Portfolios will enter in a swap agreement with GSI which is also the counterparty to the reverse repurchase agreement. The net returns of the reverse repurchase agreement will be exchanged against the performance of the index.

Shares of the Portfolios have not been registered under the US Securities Act of 1933, as amended, or the securities laws of any of the States of the United States. Shares of the Portfolios may not be offered, sold or delivered directly or indirectly in the United States, or to or for the account or benefit of any "US Person". Any re-offer or resale of Shares in the United States or to US Persons may constitute a violation of United States Law. The Fund will not be registered under the United States Investment Company Act of 1940, as amended. Applicants for Shares will be required to certify that they are not US Persons. All Shareholders are required to notify the Fund of any change in their status as non-US Person.

Subscriptions are only valid if made on the basis of the current Prospectus and KIID supplemented by the most recent annual financial statements and the latest semi-annual financial statements if published thereafter. This document does not constitute a solicitation in any jurisdiction in which such a solicitation is unlawful to any person to whom it is unlawful. Moreover, this document neither constitutes an offer to enter into an investment agreement with the recipient of this document nor an invitation to respond to the document by making an offer to enter into an investment agreement. Opinions expressed are current opinions as of the date appearing in this material only.

Despite all measures taken by the Portfolio to reach its objectives, these are subject to independent risk factors like changes in the fiscal or commercial regulations. No guarantee whatsoever may be offered to the investor in this regard.

### **Management Company**

Amundi Luxembourg S.A. acts as a Management Company for other investment funds. A list of these may be obtained, by request, at the Registered Office of the Management Company.

The Board of the Management Company adopted the ALFI Code of Conduct in June 2013, which sets out the principles of good governance, and considers that the Management Company has been in compliance with it in all material respects throughout the financial period ended 30 June 2021. Any subsequent amendment to the ALFI Code of Conduct will be considered by the Board prior to adoption and necessary disclosure will be made in the semi-annual financial statements.