

## **Natixis International Funds (Lux) I**

### **SICAV**

#### **Unaudited Semi-Annual Report As at June 30, 2018**

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

# Natixis International Funds (Lux) I

## Table of contents

|                                                                              |    |
|------------------------------------------------------------------------------|----|
| Management and Administration                                                | 4  |
| Statement of Net Assets                                                      | 6  |
| <b>Emerise Asia Equity Fund</b>                                              |    |
| Statistics                                                                   | 12 |
| Statement of Investments                                                     | 13 |
| <b>Emerise Emerging Europe Equity Fund</b>                                   |    |
| Statistics                                                                   | 15 |
| Statement of Investments                                                     | 16 |
| <b>Emerise Latin America Equity Fund</b> (liquidated on May 17, 2018)        |    |
| Statistics                                                                   | 18 |
| <b>Emerise Pacific Rim Equity Fund</b>                                       |    |
| Statistics                                                                   | 19 |
| Statement of Investments                                                     | 20 |
| <b>Harris Associates Concentrated U.S. Equity Fund</b>                       |    |
| Statistics                                                                   | 22 |
| Statement of Investments                                                     | 23 |
| <b>Harris Associates Global Equity Fund</b>                                  |    |
| Statistics                                                                   | 24 |
| Statement of Investments                                                     | 26 |
| <b>Harris Associates U.S. Equity Fund</b>                                    |    |
| Statistics                                                                   | 28 |
| Statement of Investments                                                     | 29 |
| <b>Loomis Sayles Global Growth Equity Fund</b>                               |    |
| Statistics                                                                   | 31 |
| Statement of Investments                                                     | 32 |
| <b>Loomis Sayles U.S. Growth Equity Fund</b>                                 |    |
| Statistics                                                                   | 34 |
| Statement of Investments                                                     | 36 |
| <b>Loomis Sayles U.S. Research Fund</b>                                      |    |
| Statistics                                                                   | 38 |
| Statement of Investments                                                     | 39 |
| <b>Natixis Europe Smaller Companies Fund</b>                                 |    |
| Statistics                                                                   | 41 |
| Statement of Investments                                                     | 42 |
| <b>Seeyond Asia MinVol Equity Income Fund</b> (launched on January 31, 2018) |    |
| Statistics                                                                   | 46 |
| Statement of Investments                                                     | 47 |
| <b>Vaughan Nelson U.S. Select Equity Fund</b>                                |    |
| Statistics                                                                   | 50 |
| Statement of Investments                                                     | 51 |
| <b>Loomis Sayles Emerging Debt and Currencies Fund</b>                       |    |
| Statistics                                                                   | 52 |
| Statement of Investments                                                     | 53 |
| <b>Loomis Sayles Global Credit Fund</b>                                      |    |
| Statistics                                                                   | 57 |
| Statement of Investments                                                     | 58 |
| <b>Loomis Sayles Global Investment Grade Bond Fund</b>                       |    |
| Statistics                                                                   | 69 |
| Statement of Investments                                                     | 70 |

# Natixis International Funds (Lux) I

## Table of contents (continued)

|                                                               |         |
|---------------------------------------------------------------|---------|
| <b>Loomis Sayles Institutional Global Corporate Bond Fund</b> |         |
| Statistics                                                    | 81      |
| Statement of Investments                                      | 82      |
| <b>Loomis Sayles Institutional High Income Fund</b>           |         |
| Statistics                                                    | 95      |
| Statement of Investments                                      | 96      |
| <b>Loomis Sayles Short Term Emerging Markets Bond Fund</b>    |         |
| Statistics                                                    | 103     |
| Statement of Investments                                      | 104     |
| <b>Loomis Sayles Strategic Alpha Bond Fund</b>                |         |
| Statistics                                                    | 112     |
| Statement of Investments                                      | 113     |
| <b>Loomis Sayles Sustainable Global Corporate Bond Fund</b>   |         |
| Statistics                                                    | 132     |
| Statement of Investments                                      | 133     |
| <b>Loomis Sayles U.S. Core Plus Bond Fund</b>                 |         |
| Statistics                                                    | 139     |
| Statement of Investments                                      | 140     |
| <b>Natixis Euro High Income Fund</b>                          |         |
| Statistics                                                    | 150     |
| Statement of Investments                                      | 151     |
| <b>Natixis Global Inflation Fund</b>                          |         |
| Statistics                                                    | 155     |
| Statement of Investments                                      | 156     |
| <b>Natixis Short Term Global High Income Fund</b>             |         |
| Statistics                                                    | 160     |
| Statement of Investments                                      | 161     |
| <b>ASG Managed Futures Fund</b>                               |         |
| Statistics                                                    | 165     |
| Statement of Investments                                      | 166     |
| <b>Dorval Lux Convictions Fund</b>                            |         |
| Statistics                                                    | 169     |
| Statement of Investments                                      | 170     |
| <b>Loomis Sayles Global Multi Asset Income Fund</b>           |         |
| Statistics                                                    | 171     |
| Statement of Investments                                      | 172     |
| <br>Notes to the Financial Statements                         | <br>180 |
| <br>Additional Information                                    | <br>206 |

# Natixis International Funds (Lux) I

## Management and Administration

### **Chairman**

Jason TRÉPANIER  
Executive Vice President, Chief Operating Officer  
Natixis Investment Managers Distribution  
A branch of Natixis Investment Managers S.A.  
Paris (France)

### **Directors**

Patricia HORSFALL  
Executive Vice President, Chief Compliance Officer  
Natixis Investment Managers UK Limited  
London (United Kingdom)

Marie-Lorraine ROUY  
Natixis Investment Managers Distribution  
A branch of Natixis Investment Managers S.A.  
Paris (France)

### **Registered Office**

80, route d'Esch  
L-1470 Luxembourg  
(Grand Duchy of Luxembourg)

### **Management Company and Distributor**

Natixis Investment Managers S.A.  
2, rue Jean Monnet  
L-2180 Luxembourg  
(Grand Duchy of Luxembourg)

### **Depository, Domiciliary and Corporate Agent, Administrative Agent, Paying Agent and Registrar and Transfer Agent**

Brown Brothers Harriman (Luxembourg) S.C.A.  
80, route d'Esch  
L-1470 Luxembourg  
(Grand Duchy of Luxembourg)

# Natixis International Funds (Lux) I

## Management and Administration (continued)

### **Investment Managers**

AlphaSimplex Group, LCC  
255 Main Street  
Cambridge, Massachusetts 02142  
(USA)

Dorval Asset Management  
1, rue de Gramont  
75002 Paris  
(France)

Harris Associates L.P.  
111 S. Wacker Drive, Suite 4600  
Chicago, Illinois 60606  
(USA)

Loomis, Sayles & Company, L.P.  
One Financial Center  
Boston, Massachusetts 02111  
(USA)

Ostrum Asset Management  
43 Avenue Pierre Mendès-France  
75013 Paris  
(France)

Ostrum Asset Management Asia Limited  
5 Shenton Way  
#22-06 Building  
Singapore 068808  
(Singapore)

Seeyond  
59 Avenue Pierre Mendès-France  
75013 Paris  
(France)

Vaughan Nelson Investment Management, L.P.  
600 Travis, Suite 6300  
Houston, Texas 77002-3071  
(USA)

### **Auditor**

PricewaterhouseCoopers, Société Coopérative  
2, rue Gerhard Mercator  
B.P. 1443  
L-1014 Luxembourg  
(Grand Duchy of Luxembourg)

### **Legal Adviser**

Arendt & Medernach  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
(Grand Duchy of Luxembourg)

# Natixis International Funds (Lux) I

## Statement of Net Assets

As at June 30, 2018

|                                                                   |              | <b>Emerise Asia<br/>Equity Fund</b> | <b>Emerise Emerging<br/>Europe Equity<br/>Fund</b> | <b>Emerise Pacific<br/>Rim Equity Fund</b> | <b>Harris Associates<br/>Concentrated U.S.<br/>Equity Fund</b> |
|-------------------------------------------------------------------|--------------|-------------------------------------|----------------------------------------------------|--------------------------------------------|----------------------------------------------------------------|
|                                                                   | <b>Notes</b> | <b>USD</b>                          | <b>USD</b>                                         | <b>USD</b>                                 | <b>USD</b>                                                     |
| <b>ASSETS</b>                                                     |              |                                     |                                                    |                                            |                                                                |
| <i>Portfolio at cost</i>                                          |              | 167,852,906                         | 51,202,649                                         | 177,132,947                                | 7,725,840                                                      |
| Investments portfolio at market value                             | (2)          | 194,650,093                         | 53,394,586                                         | 208,188,019                                | 8,254,602                                                      |
| Time Deposits                                                     | (2,11)       | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Cash at bank                                                      |              | 1,515,128                           | 210,349                                            | 3,591,353                                  | 928,173                                                        |
| Amounts receivable on sale of investments                         |              | 3,464,111                           | 0                                                  | 0                                          | 354,694                                                        |
| Amounts receivable on subscriptions                               |              | 4,763                               | 2,159                                              | 9,651,030                                  | 463                                                            |
| Receivable due from the swap counterparty                         | (2,10)       | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Interest and dividends receivable, net                            |              | 1,019,034                           | 356,575                                            | 1,008,182                                  | 4,072                                                          |
| Net unrealised appreciation on financial futures contracts        | (2,9)        | 0                                   | 0                                                  | 10,118                                     | 0                                                              |
| Net unrealised appreciation on swaps                              | (2,10)       | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Net unrealised appreciation on forward foreign exchange contracts | (2,8)        | 0                                   | 0                                                  | 36,855                                     | 59                                                             |
| Other receivable                                                  | (2)          | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Other assets                                                      | (2,7)        | 0                                   | 0                                                  | 0                                          | 0                                                              |
| <b>TOTAL ASSETS</b>                                               |              | <b>200,653,129</b>                  | <b>53,963,669</b>                                  | <b>222,485,557</b>                         | <b>9,542,063</b>                                               |
| <b>LIABILITIES</b>                                                |              |                                     |                                                    |                                            |                                                                |
| Bank overdraft                                                    |              | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Amounts payable on purchase of investments                        |              | 0                                   | 0                                                  | 3,167,882                                  | 59,577                                                         |
| Amounts payable on redemptions                                    |              | 2,396,892                           | 37,353                                             | 0                                          | 327,681                                                        |
| Payable due to the swap counterparty                              | (2,10)       | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Net unrealised depreciation on financial futures contracts        | (2,9)        | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Net unrealised depreciation on forward foreign exchange contracts | (2,8)        | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Net unrealised depreciation on swaps                              | (2,10)       | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Amounts payable on repurchase agreements                          | (12)         | 0                                   | 0                                                  | 0                                          | 0                                                              |
| Amounts payable on financial futures contracts                    | (2,9)        | 0                                   | 0                                                  | 97                                         | 0                                                              |
| Management commission payable                                     | (3)          | 150,740                             | 35,863                                             | 177,738                                    | 5,692                                                          |
| Taxes and expenses payable                                        | (6)          | 55,985                              | 29,129                                             | 39,264                                     | 31,677                                                         |
| Other liabilities                                                 | (2,7)        | 0                                   | 0                                                  | 0                                          | 0                                                              |
| <b>TOTAL LIABILITIES</b>                                          |              | <b>2,603,617</b>                    | <b>102,345</b>                                     | <b>3,384,981</b>                           | <b>424,627</b>                                                 |
| <b>TOTAL NET ASSETS</b>                                           |              | <b>198,049,512</b>                  | <b>53,861,324</b>                                  | <b>219,100,576</b>                         | <b>9,117,436</b>                                               |

# Natixis International Funds (Lux) I

## Statement of Net Assets (continued)

As at June 30, 2018

| Harris Associates<br>Global Equity Fund | Harris Associates<br>U.S. Equity Fund | Loomis Sayles<br>Global Growth<br>Equity Fund | Loomis Sayles U.S.<br>Growth Equity<br>Fund | Loomis Sayles U.S.<br>Research Fund | Natixis Europe<br>Smaller Companies<br>Fund | Seeyond Asia<br>MinVol Equity<br>Income Fund <sup>(1)</sup> |
|-----------------------------------------|---------------------------------------|-----------------------------------------------|---------------------------------------------|-------------------------------------|---------------------------------------------|-------------------------------------------------------------|
| USD                                     | USD                                   | USD                                           | USD                                         | USD                                 | EUR                                         | USD                                                         |
| 2,006,295,945                           | 457,588,230                           | 65,768,395                                    | 1,507,961,051                               | 249,643,368                         | 156,165,715                                 | 10,006,964                                                  |
| 2,240,678,296                           | 516,032,195                           | 68,431,857                                    | 1,606,406,930                               | 283,371,604                         | 184,309,921                                 | 9,131,227                                                   |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 46,026,538                              | 10,984,348                            | 755,140                                       | 25,090,768                                  | 0                                   | 1,690,526                                   | 32,070                                                      |
| 12,091,965                              | 0                                     | 0                                             | 0                                           | 2,656,239                           | 365,998                                     | 0                                                           |
| 8,539,294                               | 21,213,495                            | 482,294                                       | 12,898,551                                  | 380,426                             | 873,660                                     | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 2,855,472                               | 338,326                               | 67,884                                        | 948,222                                     | 273,919                             | 411,929                                     | 52,110                                                      |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 332,051                                 | 268,130                               | 47,725                                        | 790,478                                     | 191,412                             | 0                                           | 0                                                           |
| 0                                       | 0                                     | 21,500                                        | 0                                           | 0                                   | 0                                           | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 29,694                                                      |
| <b>2,310,523,616</b>                    | <b>548,836,494</b>                    | <b>69,806,400</b>                             | <b>1,646,134,949</b>                        | <b>286,873,600</b>                  | <b>187,652,034</b>                          | <b>9,245,101</b>                                            |
| 0                                       | 0                                     | 0                                             | 0                                           | 179,010                             | 0                                           | 0                                                           |
| 7,068,088                               | 3,881,055                             | 0                                             | 13,387,147                                  | 0                                   | 430,625                                     | 0                                                           |
| 4,662,115                               | 930,993                               | 331,407                                       | 1,869,688                                   | 418,641                             | 944,780                                     | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 22,221                                      | 1                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 0                                       | 0                                     | 0                                             | 0                                           | 0                                   | 0                                           | 0                                                           |
| 1,842,932                               | 465,488                               | 6,445                                         | 1,069,362                                   | 218,695                             | 185,790                                     | 1                                                           |
| 208,971                                 | 147,450                               | 14,752                                        | 108,757                                     | 81,622                              | 74,146                                      | 5,992                                                       |
| 0                                       | 0                                     | 42,148                                        | 0                                           | 0                                   | 0                                           | 0                                                           |
| <b>13,782,106</b>                       | <b>5,424,986</b>                      | <b>394,752</b>                                | <b>16,434,954</b>                           | <b>897,968</b>                      | <b>1,657,562</b>                            | <b>5,994</b>                                                |
| <b>2,296,741,510</b>                    | <b>543,411,508</b>                    | <b>69,411,648</b>                             | <b>1,629,699,995</b>                        | <b>285,975,632</b>                  | <b>185,994,472</b>                          | <b>9,239,107</b>                                            |

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Statement of Net Assets (continued)

As at June 30, 2018

|                                                                   |        | Vaughan Nelson<br>U.S. Select Equity<br>Fund | Loomis Sayles<br>Emerging Debt and<br>Currencies Fund | Loomis Sayles<br>Global Credit Fund | Loomis Sayles<br>Global Investment<br>Grade Bond Fund |
|-------------------------------------------------------------------|--------|----------------------------------------------|-------------------------------------------------------|-------------------------------------|-------------------------------------------------------|
|                                                                   | Notes  | USD                                          | USD                                                   | USD                                 | USD                                                   |
| <b>ASSETS</b>                                                     |        |                                              |                                                       |                                     |                                                       |
| Portfolio at cost                                                 |        | 135,205,165                                  | 30,524,926                                            | 86,217,856                          | 120,598,516                                           |
| Investments portfolio at market value                             | (2)    | 142,437,639                                  | 26,660,570                                            | 84,512,351                          | 116,920,680                                           |
| Time Deposits                                                     | (2,11) | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Cash at bank                                                      |        | 21,371,854                                   | 340,172                                               | 1,557,680                           | 1,880,606                                             |
| Amounts receivable on sale of investments                         |        | 1,382,270                                    | 142,526                                               | 923,523                             | 5,057,377                                             |
| Amounts receivable on subscriptions                               |        | 6,270,467                                    | 0                                                     | 100                                 | 0                                                     |
| Receivable due from the swap counterparty                         | (2,10) | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Interest and dividends receivable, net                            |        | 585,028                                      | 654,678                                               | 817,854                             | 1,098,704                                             |
| Net unrealised appreciation on financial futures contracts        | (2,9)  | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Net unrealised appreciation on swaps                              | (2,10) | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Net unrealised appreciation on forward foreign exchange contracts | (2,8)  | 3,272                                        | 0                                                     | 12,704                              | 0                                                     |
| Other receivable                                                  | (2)    | 0                                            | 72,317                                                | 0                                   | 0                                                     |
| Other assets                                                      | (2,7)  | 0                                            | 28,191                                                | 0                                   | 0                                                     |
| <b>TOTAL ASSETS</b>                                               |        | <b>172,050,530</b>                           | <b>27,898,454</b>                                     | <b>87,824,212</b>                   | <b>124,957,367</b>                                    |
| <b>LIABILITIES</b>                                                |        |                                              |                                                       |                                     |                                                       |
| Bank overdraft                                                    |        | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Amounts payable on purchase of investments                        |        | 22,588,204                                   | 0                                                     | 1,418,830                           | 9,076,265                                             |
| Amounts payable on redemptions                                    |        | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Payable due to the swap counterparty                              | (2,10) | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Net unrealised depreciation on financial futures contracts        | (2,9)  | 0                                            | 0                                                     | 40,118                              | 3,456                                                 |
| Net unrealised depreciation on forward foreign exchange contracts | (2,8)  | 0                                            | 90,380                                                | 0                                   | 0                                                     |
| Net unrealised depreciation on swaps                              | (2,10) | 0                                            | 67,640                                                | 0                                   | 0                                                     |
| Amounts payable on repurchase agreements                          | (12)   | 0                                            | 0                                                     | 0                                   | 0                                                     |
| Amounts payable on financial futures contracts                    | (2,9)  | 0                                            | 0                                                     | 0                                   | 7,287                                                 |
| Management commission payable                                     | (3)    | 115,727                                      | 619                                                   | 19,432                              | 13,454                                                |
| Taxes and expenses payable                                        | (6)    | 31,306                                       | 19,370                                                | 43,738                              | 14,400                                                |
| Other liabilities                                                 | (2,7)  | 0                                            | 0                                                     | 0                                   | 0                                                     |
| <b>TOTAL LIABILITIES</b>                                          |        | <b>22,735,237</b>                            | <b>178,009</b>                                        | <b>1,522,118</b>                    | <b>9,114,862</b>                                      |
| <b>TOTAL NET ASSETS</b>                                           |        | <b>149,315,293</b>                           | <b>27,720,445</b>                                     | <b>86,302,094</b>                   | <b>115,842,505</b>                                    |

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Statement of Net Assets (continued)

As at June 30, 2018

| Loomis Sayles<br>Institutional Global<br>Corporate Bond<br>Fund | Loomis Sayles<br>Institutional High<br>Income Fund | Loomis Sayles<br>Short Term<br>Emerging Markets<br>Bond Fund | Loomis Sayles<br>Strategic Alpha<br>Bond Fund | Loomis Sayles<br>Sustainable Global<br>Corporate Bond<br>Fund | Loomis Sayles U.S.<br>Core Plus Bond<br>Fund | Natixis Euro High<br>Income Fund |
|-----------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|----------------------------------|
| USD                                                             | USD                                                | USD                                                          | USD                                           | USD                                                           | USD                                          | EUR                              |
| 696,677,827                                                     | 138,427,464                                        | 584,764,540                                                  | 232,486,273                                   | 19,119,196                                                    | 47,503,808                                   | 412,011,275                      |
| 691,143,800                                                     | 126,294,626                                        | 568,256,979                                                  | 228,670,978                                   | 18,731,356                                                    | 46,934,230                                   | 411,789,581                      |
| 0                                                               | 0                                                  | 0                                                            | 0                                             | 0                                                             | 0                                            | 0                                |
| 7,386,827                                                       | 370,875                                            | 24,673,510                                                   | 9,586,335                                     | 734,994                                                       | 1,507,925                                    | 45,208,759                       |
| 8,990,382                                                       | 992,482                                            | 0                                                            | 38,763,091                                    | 72,575                                                        | 1,671,676                                    | 3,697,001                        |
| 0                                                               | 0                                                  | 2,296,811                                                    | 0                                             | 0                                                             | 0                                            | 5,565                            |
| 0                                                               | 0                                                  | 0                                                            | 71,516                                        | 0                                                             | 0                                            | 0                                |
| 6,586,725                                                       | 1,918,532                                          | 7,436,786                                                    | 1,925,852                                     | 174,047                                                       | 288,554                                      | 5,382,535                        |
| 0                                                               | 0                                                  | 0                                                            | 158,874                                       | 0                                                             | 0                                            | 0                                |
| 20,494                                                          | 0                                                  | 0                                                            | 0                                             | 491                                                           | 0                                            | 0                                |
| 1,232,664                                                       | 133,194                                            | 1,805,880                                                    | 815,813                                       | 0                                                             | 713                                          | 0                                |
| 0                                                               | 0                                                  | 0                                                            | 0                                             | 0                                                             | 0                                            | 0                                |
| 0                                                               | 0                                                  | 0                                                            | 0                                             | 465                                                           | 0                                            | 0                                |
| <b>715,360,892</b>                                              | <b>129,709,709</b>                                 | <b>604,469,966</b>                                           | <b>279,992,459</b>                            | <b>19,713,928</b>                                             | <b>50,403,098</b>                            | <b>466,083,441</b>               |
| 0                                                               | 0                                                  | 0                                                            | 0                                             | 0                                                             | 0                                            | 0                                |
| 7,741,049                                                       | 990,000                                            | 0                                                            | 38,793,620                                    | 229,417                                                       | 4,430,291                                    | 1,569,329                        |
| 0                                                               | 0                                                  | 2,742,194                                                    | 0                                             | 0                                                             | 220,496                                      | 6,811                            |
| 78,911                                                          | 0                                                  | 0                                                            | 0                                             | 1,849                                                         | 0                                            | 1,553,353                        |
| 145,947                                                         | 0                                                  | 0                                                            | 0                                             | 459                                                           | 0                                            | 75,000                           |
| 0                                                               | 0                                                  | 0                                                            | 0                                             | 141,344                                                       | 0                                            | 14,933                           |
| 0                                                               | 0                                                  | 0                                                            | 242,948                                       | 0                                                             | 0                                            | 1,180,950                        |
| 0                                                               | 0                                                  | 0                                                            | 0                                             | 0                                                             | 0                                            | 0                                |
| 0                                                               | 0                                                  | 0                                                            | 150,093                                       | 0                                                             | 0                                            | 0                                |
| 115,052                                                         | 64,249                                             | 325,404                                                      | 101,182                                       | 2,707                                                         | 16,046                                       | 186,520                          |
| 193,756                                                         | 32,580                                             | 159,829                                                      | 34,441                                        | 117,687                                                       | 20,528                                       | 118,767                          |
| 35,002                                                          | 0                                                  | 28,305                                                       | 0                                             | 0                                                             | 8,766                                        | 0                                |
| <b>8,309,717</b>                                                | <b>1,086,829</b>                                   | <b>3,255,732</b>                                             | <b>39,322,284</b>                             | <b>493,463</b>                                                | <b>4,696,127</b>                             | <b>4,705,663</b>                 |
| <b>707,051,175</b>                                              | <b>128,622,880</b>                                 | <b>601,214,234</b>                                           | <b>240,670,175</b>                            | <b>19,220,465</b>                                             | <b>45,706,971</b>                            | <b>461,377,778</b>               |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Statement of Net Assets (continued)

As at June 30, 2018

|                                                                   |        | Natixis Global<br>Inflation Fund | Natixis Short Term<br>Global High<br>Income Fund | ASG Managed<br>Futures Fund | Dorval Lux<br>Convictions Fund |
|-------------------------------------------------------------------|--------|----------------------------------|--------------------------------------------------|-----------------------------|--------------------------------|
|                                                                   | Notes  | EUR                              | USD                                              | USD                         | EUR                            |
| <b>ASSETS</b>                                                     |        |                                  |                                                  |                             |                                |
| Portfolio at cost                                                 |        | 34,562,916                       | 87,372,185                                       | 165,863,951                 | 20,280,321                     |
| Investments portfolio at market value                             | (2)    | 35,741,078                       | 87,025,481                                       | 166,847,538                 | 19,870,191                     |
| Time Deposits                                                     | (2,11) | 0                                | 0                                                | 17,900,000                  | 0                              |
| Cash at bank                                                      |        | 1,162,320                        | 3,845,402                                        | 14,382,485                  | 344,684                        |
| Amounts receivable on sale of investments                         |        | 3,218,447                        | 1,243,720                                        | 18,745,060                  | 105,934                        |
| Amounts receivable on subscriptions                               |        | 0                                | 17,501                                           | 0                           | 118,948                        |
| Receivable due from the swap counterparty                         | (2,10) | 0                                | 35,360                                           | 0                           | 0                              |
| Interest and dividends receivable, net                            |        | 129,301                          | 1,200,721                                        | 322,074                     | 0                              |
| Net unrealised appreciation on financial futures contracts        | (2,9)  | 0                                | 0                                                | 0                           | 0                              |
| Net unrealised appreciation on swaps                              | (2,10) | 0                                | 0                                                | 0                           | 0                              |
| Net unrealised appreciation on forward foreign exchange contracts | (2,8)  | 69,568                           | 536,293                                          | 1,372,587                   | 0                              |
| Other receivable                                                  | (2)    | 0                                | 0                                                | 85,324                      | 0                              |
| Other assets                                                      | (2,7)  | 0                                | 0                                                | 5,434                       | 0                              |
| <b>TOTAL ASSETS</b>                                               |        | <b>40,320,714</b>                | <b>93,904,478</b>                                | <b>219,660,502</b>          | <b>20,439,757</b>              |
| <b>LIABILITIES</b>                                                |        |                                  |                                                  |                             |                                |
| Bank overdraft                                                    |        | 0                                | 0                                                | 0                           | 0                              |
| Amounts payable on purchase of investments                        |        | 4,874,688                        | 0                                                | 18,437,070                  | 116,569                        |
| Amounts payable on redemptions                                    |        | 16,586                           | 55,280                                           | 3,912                       | 105,449                        |
| Payable due to the swap counterparty                              | (2,10) | 0                                | 0                                                | 0                           | 0                              |
| Net unrealised depreciation on financial futures contracts        | (2,9)  | 51,230                           | 0                                                | 265,986                     | 0                              |
| Net unrealised depreciation on forward foreign exchange contracts | (2,8)  | 0                                | 0                                                | 0                           | 0                              |
| Net unrealised depreciation on swaps                              | (2,10) | 0                                | 249,125                                          | 0                           | 0                              |
| Amounts payable on repurchase agreements                          | (12)   | 4,648,507                        | 0                                                | 0                           | 0                              |
| Amounts payable on financial futures contracts                    | (2,9)  | 0                                | 0                                                | 94,721                      | 0                              |
| Management commission payable                                     | (3)    | 12,235                           | 42,300                                           | 116,365                     | 34,038                         |
| Taxes and expenses payable                                        | (6)    | 21,192                           | 25,408                                           | 32,478                      | 3,222                          |
| Other liabilities                                                 | (2,7)  | 0                                | 0                                                | 0                           | 0                              |
| <b>TOTAL LIABILITIES</b>                                          |        | <b>9,624,438</b>                 | <b>372,113</b>                                   | <b>18,950,532</b>           | <b>259,278</b>                 |
| <b>TOTAL NET ASSETS</b>                                           |        | <b>30,696,276</b>                | <b>93,532,365</b>                                | <b>200,709,970</b>          | <b>20,180,479</b>              |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Statement of Net Assets (continued)

As at June 30, 2018

| Loomis Sayles<br>Global Multi Asset<br>Income Fund |  | Combined             |
|----------------------------------------------------|--|----------------------|
| USD                                                |  | EUR                  |
| 16,828,916                                         |  | 6,672,708,653        |
| 16,614,451                                         |  | 7,084,181,113        |
| 0                                                  |  | 15,331,243           |
| 1,304,545                                          |  | 200,937,750          |
| 551                                                |  | 90,083,796           |
| 0                                                  |  | 53,918,542           |
| 0                                                  |  | 91,539               |
| 152,030                                            |  | 31,694,384           |
| 0                                                  |  | 144,767              |
| 0                                                  |  | 17,974               |
| 385                                                |  | 6,562,075            |
| 27,768                                             |  | 177,216              |
| 9,036                                              |  | 62,370               |
| <b>18,108,766</b>                                  |  | <b>7,483,202,769</b> |
| 0                                                  |  | 153,321              |
| 574,024                                            |  | 119,921,930          |
| 0                                                  |  | 13,061,674           |
| 0                                                  |  | 1,622,523            |
| 0                                                  |  | 516,762              |
| 0                                                  |  | 235,625              |
| 0                                                  |  | 1,660,341            |
| 0                                                  |  | 4,648,507            |
| 0                                                  |  | 216,006              |
| 131                                                |  | 4,620,691            |
| 8,838                                              |  | 1,466,164            |
| 0                                                  |  | 97,830               |
| <b>582,993</b>                                     |  | <b>148,221,374</b>   |
| <b>17,525,773</b>                                  |  | <b>7,334,981,395</b> |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Emerise Asia Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|            |        |
|------------|--------|
| I/A (USD)  | 126.37 |
| I/A (EUR)  | 108.40 |
| N/A (EUR)  | 93.04  |
| R/A (USD)  | 109.52 |
| R/A (EUR)  | 93.83  |
| R/D (USD)  | 210.65 |
| RE/A (EUR) | 154.74 |

#### Number of shares outstanding

|            |               |
|------------|---------------|
| I/A (USD)  | 42,888.539    |
| I/A (EUR)  | 1,493,408.252 |
| N/A (EUR)  | 133.246       |
| R/A (USD)  | 7,070.761     |
| R/A (EUR)  | 13,983.843    |
| R/D (USD)  | 455.933       |
| RE/A (EUR) | 6,696.317     |

# Natixis International Funds (Lux) I

## Emerise Asia Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity   | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |            |          |                   |                   |                 |
| <b>Shares</b>                                                                 |            |          |                   |                   |                 |
| <b>Australia</b>                                                              |            |          |                   |                   |                 |
| MMG Ltd                                                                       | 3,372,000  | HKD      | 2,402,477         | 2,359,620         | 1.19            |
|                                                                               |            |          | <b>2,402,477</b>  | <b>2,359,620</b>  | <b>1.19</b>     |
| <b>China</b>                                                                  |            |          |                   |                   |                 |
| Anhui Conch Cement Co Ltd                                                     | 972,000    | HKD      | 2,866,129         | 5,575,206         | 2.81            |
| China Animal Healthcare Ltd                                                   | 1,949,000  | HKD      | 1,480,711         | 0                 | 0.00            |
| China Construction Bank Corp                                                  | 6,338,000  | HKD      | 6,566,263         | 5,856,962         | 2.96            |
| CNOOC Ltd                                                                     | 3,200,000  | HKD      | 4,720,538         | 5,522,692         | 2.79            |
| ENN Energy Holdings Ltd                                                       | 500,000    | HKD      | 3,908,759         | 4,916,863         | 2.48            |
| Lonking Holdings Ltd                                                          | 8,812,071  | HKD      | 2,493,732         | 4,054,780         | 2.05            |
| Ping An Insurance Group Co of China Ltd                                       | 509,000    | HKD      | 3,609,990         | 4,684,218         | 2.36            |
| Shenzhou International Group Holdings Ltd                                     | 422,000    | HKD      | 3,030,250         | 5,209,478         | 2.63            |
| Tencent Holdings Ltd                                                          | 352,000    | HKD      | 10,083,382        | 17,668,534        | 8.92            |
| TravelSky Technology Ltd                                                      | 986,000    | HKD      | 2,263,521         | 2,871,741         | 1.45            |
| Weibo Corp ADR                                                                | 50,600     | USD      | 5,969,458         | 4,491,256         | 2.27            |
| West China Cement Ltd                                                         | 9,760,000  | HKD      | 1,553,078         | 1,555,041         | 0.79            |
|                                                                               |            |          | <b>48,545,811</b> | <b>62,406,771</b> | <b>31.51</b>    |
| <b>Hong Kong</b>                                                              |            |          |                   |                   |                 |
| AIA Group Ltd                                                                 | 1,130,000  | HKD      | 8,812,715         | 9,880,631         | 4.99            |
| BOC Hong Kong Holdings Ltd                                                    | 700,000    | HKD      | 3,099,505         | 3,296,815         | 1.66            |
| Brilliance China Automotive Holdings Ltd                                      | 2,899,399  | HKD      | 5,620,892         | 5,233,032         | 2.64            |
| CIMC Enric Holdings Ltd                                                       | 2,456,000  | HKD      | 1,657,824         | 2,338,466         | 1.18            |
| Hong Kong Exchanges & Clearing Ltd                                            | 136,000    | HKD      | 4,448,480         | 4,091,034         | 2.07            |
| Pacific Basin Shipping Ltd                                                    | 17,600,000 | HKD      | 3,781,466         | 4,823,178         | 2.44            |
|                                                                               |            |          | <b>27,420,882</b> | <b>29,663,156</b> | <b>14.98</b>    |
| <b>India</b>                                                                  |            |          |                   |                   |                 |
| Dalmia Bharat Ltd                                                             | 73,000     | INR      | 3,238,115         | 2,429,302         | 1.23            |
| Future Retail Ltd                                                             | 587,000    | INR      | 4,192,349         | 4,924,152         | 2.49            |
| Indiabulls Housing Finance Ltd ADR                                            | 177,000    | INR      | 2,985,465         | 2,951,507         | 1.49            |
| IndusInd Bank Ltd                                                             | 192,556    | INR      | 2,280,854         | 5,430,295         | 2.74            |
| Maruti Suzuki India Ltd                                                       | 31,000     | INR      | 1,337,359         | 3,993,193         | 2.01            |
|                                                                               |            |          | <b>14,034,142</b> | <b>19,728,449</b> | <b>9.96</b>     |
| <b>Indonesia</b>                                                              |            |          |                   |                   |                 |
| Bank Central Asia Tbk PT                                                      | 3,280,100  | IDR      | 4,020,564         | 4,915,572         | 2.48            |
| United Tractors Tbk PT                                                        | 1,871,600  | IDR      | 3,847,135         | 4,127,185         | 2.08            |
|                                                                               |            |          | <b>7,867,699</b>  | <b>9,042,757</b>  | <b>4.56</b>     |
| <b>Macau</b>                                                                  |            |          |                   |                   |                 |
| MGM China Holdings Ltd                                                        | 1,340,000  | HKD      | 2,765,983         | 3,108,553         | 1.57            |
|                                                                               |            |          | <b>2,765,983</b>  | <b>3,108,553</b>  | <b>1.57</b>     |
| <b>Malaysia</b>                                                               |            |          |                   |                   |                 |
| Genting Malaysia Bhd                                                          | 2,600,000  | MYR      | 3,472,914         | 3,140,983         | 1.59            |
| Malaysia Airports Holdings Bhd                                                | 1,550,000  | MYR      | 3,239,786         | 3,376,655         | 1.70            |
|                                                                               |            |          | <b>6,712,700</b>  | <b>6,517,638</b>  | <b>3.29</b>     |
| <b>Singapore</b>                                                              |            |          |                   |                   |                 |
| DBS Group Holdings Ltd                                                        | 211,969    | SGD      | 3,627,257         | 4,136,777         | 2.09            |
| Sembcorp Marine Ltd                                                           | 2,050,000  | SGD      | 3,031,862         | 3,067,107         | 1.55            |
|                                                                               |            |          | <b>6,659,119</b>  | <b>7,203,884</b>  | <b>3.64</b>     |
| <b>South Korea</b>                                                            |            |          |                   |                   |                 |
| LG Chem Ltd                                                                   | 18,000     | KRW      | 6,727,232         | 5,386,272         | 2.72            |
| LG Household & Health Care Ltd                                                | 3,800      | KRW      | 4,844,479         | 4,759,802         | 2.40            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Emerise Asia Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity  | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------|----------|--------------------|--------------------|-----------------|
| Samsung Electronics Co Ltd                                                            | 272,000   | KRW      | 9,345,624          | 11,385,195         | 5.75            |
| SK Hynix Inc                                                                          | 61,000    | KRW      | 3,958,169          | 4,690,624          | 2.37            |
|                                                                                       |           |          | <b>24,875,504</b>  | <b>26,221,893</b>  | <b>13.24</b>    |
| <b>Taiwan</b>                                                                         |           |          |                    |                    |                 |
| Airtac International Group                                                            | 214,864   | TWD      | 3,096,190          | 3,055,039          | 1.54            |
| Catcher Technology Co Ltd                                                             | 250,000   | TWD      | 2,896,387          | 2,796,136          | 1.41            |
| Globalwafers Co Ltd                                                                   | 212,000   | TWD      | 3,277,572          | 3,525,395          | 1.78            |
| Gourmet Master Co Ltd                                                                 | 171,200   | TWD      | 1,717,216          | 1,656,494          | 0.84            |
| Taiwan Semiconductor Manufacturing Co Ltd                                             | 1,821,000 | TWD      | 11,237,717         | 12,930,990         | 6.53            |
|                                                                                       |           |          | <b>22,225,082</b>  | <b>23,964,054</b>  | <b>12.10</b>    |
| <b>Thailand</b>                                                                       |           |          |                    |                    |                 |
| Beauty Community PCL                                                                  | 4,781,000 | THB      | 1,964,218          | 1,760,586          | 0.89            |
| Central Pattana PCL                                                                   | 1,269,500 | THB      | 2,379,289          | 2,672,732          | 1.35            |
|                                                                                       |           |          | <b>4,343,507</b>   | <b>4,433,318</b>   | <b>2.24</b>     |
| <b>Total - Shares</b>                                                                 |           |          | <b>167,852,906</b> | <b>194,650,093</b> | <b>98.28</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |           |          | <b>167,852,906</b> | <b>194,650,093</b> | <b>98.28</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |           |          | <b>167,852,906</b> | <b>194,650,093</b> | <b>98.28</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Emerise Emerging Europe Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|            |        |
|------------|--------|
| I/A (USD)  | 73.92  |
| I/A (EUR)  | 63.31  |
| R/A (USD)  | 62.18  |
| R/A (EUR)  | 53.32  |
| R/A (SGD)  | 118.85 |
| R/D (USD)  | 55.20  |
| RE/A (USD) | 75.31  |

#### Number of shares outstanding

|            |             |
|------------|-------------|
| I/A (USD)  | 816.000     |
| I/A (EUR)  | 628,981.770 |
| R/A (USD)  | 43,190.882  |
| R/A (EUR)  | 28,294.635  |
| R/A (SGD)  | 226.296     |
| R/D (USD)  | 7,352.610   |
| RE/A (USD) | 32,311.164  |

# Natixis International Funds (Lux) I

## Emerise Emerging Europe Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity  | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|-----------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |           |          |                   |                   |                 |
| <b>Shares</b>                                                                 |           |          |                   |                   |                 |
| <b>Austria</b>                                                                |           |          |                   |                   |                 |
| Erste Group Bank AG                                                           | 32,500    | EUR      | 988,181           | 1,356,547         | 2.52            |
|                                                                               |           |          | <b>988,181</b>    | <b>1,356,547</b>  | <b>2.52</b>     |
| <b>Georgia</b>                                                                |           |          |                   |                   |                 |
| TBC Bank Group PLC                                                            | 32,000    | GBP      | 732,576           | 737,650           | 1.37            |
|                                                                               |           |          | <b>732,576</b>    | <b>737,650</b>    | <b>1.37</b>     |
| <b>Greece</b>                                                                 |           |          |                   |                   |                 |
| Fourlis Holdings SA                                                           | 110,000   | EUR      | 783,133           | 770,583           | 1.43            |
| Mytilineos Holdings SA                                                        | 80,000    | EUR      | 795,260           | 802,340           | 1.49            |
| National Bank of Greece SA                                                    | 3,015,000 | EUR      | 789,127           | 925,803           | 1.72            |
|                                                                               |           |          | <b>2,367,520</b>  | <b>2,498,726</b>  | <b>4.64</b>     |
| <b>Hungary</b>                                                                |           |          |                   |                   |                 |
| MOL Hungarian Oil & Gas PLC                                                   | 160,000   | HUF      | 1,633,156         | 1,544,979         | 2.87            |
|                                                                               |           |          | <b>1,633,156</b>  | <b>1,544,979</b>  | <b>2.87</b>     |
| <b>Netherlands</b>                                                            |           |          |                   |                   |                 |
| DP Eurasia NV 144A <sup>(2)</sup>                                             | 305,000   | GBP      | 920,835           | 637,839           | 1.18            |
|                                                                               |           |          | <b>920,835</b>    | <b>637,839</b>    | <b>1.18</b>     |
| <b>Poland</b>                                                                 |           |          |                   |                   |                 |
| Alior Bank SA                                                                 | 85,000    | PLN      | 1,163,167         | 1,518,850         | 2.82            |
| CCC SA                                                                        | 23,000    | PLN      | 1,241,064         | 1,271,652         | 2.36            |
| Dino Polska SA 144A <sup>(2)</sup>                                            | 48,000    | PLN      | 486,788           | 1,333,351         | 2.48            |
| KRUK SA                                                                       | 12,500    | PLN      | 705,033           | 667,744           | 1.24            |
| PLAY Communications SA 144A <sup>(2)</sup>                                    | 91,125    | PLN      | 888,156           | 623,085           | 1.16            |
| Polskie Gornictwo Naftowe i Gazownictwo SA                                    | 640,000   | PLN      | 1,175,641         | 976,082           | 1.81            |
| Powszechny Zaklad Ubezpieczen SA                                              | 177,000   | PLN      | 1,943,419         | 1,842,829         | 3.42            |
|                                                                               |           |          | <b>7,603,268</b>  | <b>8,233,593</b>  | <b>15.29</b>    |
| <b>Russia</b>                                                                 |           |          |                   |                   |                 |
| Detsky Mir PJSC                                                               | 900,000   | USD      | 1,451,379         | 1,320,480         | 2.45            |
| Evraz PLC                                                                     | 226,000   | GBP      | 1,063,508         | 1,516,946         | 2.82            |
| Gazprom PJSC ADR                                                              | 121,000   | USD      | 1,346,937         | 532,521           | 0.99            |
| Globaltrans Investment PLC GDR                                                | 151,000   | USD      | 1,145,480         | 1,540,200         | 2.86            |
| Lukoil PJSC ADR                                                               | 78,500    | USD      | 5,182,980         | 5,367,830         | 9.97            |
| Magnitogorsk Iron & Steel Works PJSC GDR                                      | 121,000   | USD      | 917,321           | 1,069,640         | 1.98            |
| Mail.Ru Group Ltd GDR                                                         | 50,000    | USD      | 1,668,813         | 1,450,000         | 2.69            |
| PhosAgro PJSC GDR                                                             | 75,000    | USD      | 1,024,382         | 963,750           | 1.79            |
| Rosneft Oil Co PJSC GDR                                                       | 300,000   | USD      | 1,792,904         | 1,866,000         | 3.46            |
| Tatneft PJSC Preferred                                                        | 495,000   | USD      | 1,363,122         | 3,671,712         | 6.82            |
|                                                                               |           |          | <b>16,956,826</b> | <b>19,299,079</b> | <b>35.83</b>    |
| <b>Switzerland</b>                                                            |           |          |                   |                   |                 |
| Coca-Cola HBC AG                                                              | 36,000    | GBP      | 1,249,807         | 1,202,959         | 2.23            |
|                                                                               |           |          | <b>1,249,807</b>  | <b>1,202,959</b>  | <b>2.23</b>     |
| <b>Turkey</b>                                                                 |           |          |                   |                   |                 |
| Akbank Turk AS                                                                | 737,000   | TRY      | 2,230,795         | 1,209,779         | 2.25            |
| Aksa Akrikil Kimya Sanayii AS                                                 | 219,683   | TRY      | 817,774           | 550,502           | 1.02            |
| Aksa Enerji Uretim AS                                                         | 905,000   | TRY      | 911,291           | 827,720           | 1.54            |
| BIM Birlesik Magazalar AS                                                     | 81,000    | TRY      | 1,481,036         | 1,187,276         | 2.21            |
| Celebi Hava Servisi AS                                                        | 95,000    | TRY      | 868,717           | 815,376           | 1.51            |

(2) See Note 13.



# Natixis International Funds (Lux) I

## Emerise Emerging Europe Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity  | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------|----------|-------------------|-------------------|-----------------|
| Mavi Giyim Sanayi Ve Ticaret AS 144A <sup>(2)</sup>                                   | 83,000    | TRY      | 1,096,268         | 707,308           | 1.31            |
| Turkcell Iletisim Hizmetleri AS                                                       | 325,000   | TRY      | 1,050,820         | 863,366           | 1.60            |
| Turkiye Garanti Bankasi AS                                                            | 547,000   | TRY      | 1,905,652         | 1,000,581         | 1.86            |
|                                                                                       |           |          | <b>10,362,353</b> | <b>7,161,908</b>  | <b>13.30</b>    |
| <b>Total - Shares</b>                                                                 |           |          | <b>42,814,522</b> | <b>42,673,280</b> | <b>79.23</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |           |          | <b>42,814,522</b> | <b>42,673,280</b> | <b>79.23</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |           |          |                   |                   |                 |
| <b>Shares</b>                                                                         |           |          |                   |                   |                 |
| <b>Russia</b>                                                                         |           |          |                   |                   |                 |
| Credit Bank of Moscow PJSC                                                            | 8,000,000 | USD      | 610,086           | 628,616           | 1.17            |
| Sberbank of Russia PJSC ADR                                                           | 363,000   | USD      | 3,820,852         | 5,210,865         | 9.67            |
|                                                                                       |           |          | <b>4,430,938</b>  | <b>5,839,481</b>  | <b>10.84</b>    |
| <b>Total - Shares</b>                                                                 |           |          | <b>4,430,938</b>  | <b>5,839,481</b>  | <b>10.84</b>    |
| <b>Total - Transferable securities dealt in on another regulated market</b>           |           |          | <b>4,430,938</b>  | <b>5,839,481</b>  | <b>10.84</b>    |
| <b>Other transferable securities</b>                                                  |           |          |                   |                   |                 |
| <b>Shares</b>                                                                         |           |          |                   |                   |                 |
| <b>Russia</b>                                                                         |           |          |                   |                   |                 |
| Gazprom Neft PJSC ADR                                                                 | 78,000    | USD      | 1,352,514         | 2,021,760         | 3.75            |
| Gazprom PJSC ADR                                                                      | 115,000   | USD      | 525,272           | 507,150           | 0.94            |
| MMC Norilsk Nickel PJSC ADR                                                           | 130,500   | USD      | 2,079,403         | 2,352,915         | 4.37            |
|                                                                                       |           |          | <b>3,957,189</b>  | <b>4,881,825</b>  | <b>9.06</b>     |
| <b>Total - Shares</b>                                                                 |           |          | <b>3,957,189</b>  | <b>4,881,825</b>  | <b>9.06</b>     |
| <b>Total - Other transferable securities</b>                                          |           |          | <b>3,957,189</b>  | <b>4,881,825</b>  | <b>9.06</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |           |          | <b>51,202,649</b> | <b>53,394,586</b> | <b>99.13</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Emerise Latin America Equity Fund<sup>(1)</sup>

### Statistics

As at June 30, 2018

#### Net asset value per share

|            |   |
|------------|---|
| I/A (USD)  | - |
| I/A (EUR)  | - |
| R/A (USD)  | - |
| R/A (EUR)  | - |
| RE/A (USD) | - |
| RE/A (EUR) | - |

#### Number of shares outstanding

|            |   |
|------------|---|
| I/A (USD)  | - |
| I/A (EUR)  | - |
| R/A (USD)  | - |
| R/A (EUR)  | - |
| RE/A (USD) | - |
| RE/A (EUR) | - |

(1) See Note 1.

# Natixis International Funds (Lux) I

## Emerise Pacific Rim Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-I/A (EUR) | 107.78 |
| I/A (USD)   | 105.34 |
| I/A (EUR)   | 90.77  |
| N1/A (EUR)  | 102.61 |
| R/A (USD)   | 96.29  |
| R/A (EUR)   | 82.89  |
| RE/A (USD)  | 121.45 |
| S/A (EUR)   | 134.02 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-I/A (EUR) | 313,665.000 |
| I/A (USD)   | 397.903     |
| I/A (EUR)   | 706,905.477 |
| N1/A (EUR)  | 72,010.000  |
| R/A (USD)   | 10,957.647  |
| R/A (EUR)   | 19,478.659  |
| RE/A (USD)  | 11,923.712  |
| S/A (EUR)   | 589,999.665 |

# Natixis International Funds (Lux) I

## Emerise Pacific Rim Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity   | Currency | Cost               | Evaluation         | % of Net Assets |
|-------------------------------------------------------------------------------|------------|----------|--------------------|--------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |            |          |                    |                    |                 |
| <b>Shares</b>                                                                 |            |          |                    |                    |                 |
| <b>Australia</b>                                                              |            |          |                    |                    |                 |
| APA Group                                                                     | 359,574    | AUD      | 2,334,865          | 2,610,664          | 1.19            |
| Aristocrat Leisure Ltd                                                        | 158,380    | AUD      | 2,667,704          | 3,607,324          | 1.65            |
| Australia & New Zealand Banking Group Ltd                                     | 217,860    | AUD      | 4,833,601          | 4,534,909          | 2.07            |
| BHP Billiton Ltd                                                              | 458,363    | AUD      | 14,706,957         | 11,456,810         | 5.23            |
| Bingo Industries Ltd                                                          | 614,043    | AUD      | 1,072,062          | 1,212,998          | 0.55            |
| CIMIC Group Ltd                                                               | 81,000     | AUD      | 2,884,130          | 2,525,526          | 1.15            |
| Cochlear Ltd                                                                  | 20,290     | AUD      | 2,616,555          | 2,993,694          | 1.37            |
| Commonwealth Bank of Australia                                                | 210,300    | AUD      | 11,090,715         | 11,295,733         | 5.16            |
| Computershare Ltd                                                             | 166,000    | AUD      | 2,232,984          | 2,255,069          | 1.03            |
| CSL Ltd                                                                       | 74,359     | AUD      | 5,163,361          | 10,557,505         | 4.82            |
| Iluka Resources Ltd                                                           | 279,828    | AUD      | 2,224,477          | 2,306,000          | 1.05            |
| Lend Lease Group                                                              | 213,211    | AUD      | 2,432,237          | 3,113,296          | 1.42            |
| Macquarie Group Ltd                                                           | 54,447     | AUD      | 2,515,845          | 4,962,431          | 2.27            |
| Mineral Resources Ltd                                                         | 130,000    | AUD      | 1,945,242          | 1,534,126          | 0.70            |
| National Australia Bank Ltd                                                   | 328,449    | AUD      | 7,881,921          | 6,635,954          | 3.03            |
| Oil Search Ltd                                                                | 467,248    | AUD      | 2,590,453          | 3,065,235          | 1.40            |
| Qantas Airways Ltd                                                            | 470,000    | AUD      | 2,106,076          | 2,134,052          | 0.97            |
| Santos Ltd                                                                    | 741,000    | AUD      | 2,928,929          | 3,424,618          | 1.56            |
| Seek Ltd                                                                      | 170,138    | AUD      | 2,399,950          | 2,735,164          | 1.25            |
| South32 Ltd                                                                   | 750,000    | AUD      | 1,907,989          | 1,995,698          | 0.91            |
| Sydney Airport                                                                | 451,611    | AUD      | 1,563,162          | 2,383,438          | 1.09            |
| Treasury Wine Estates Ltd                                                     | 256,700    | AUD      | 3,141,922          | 3,290,424          | 1.50            |
| Wesfarmers Ltd                                                                | 169,402    | AUD      | 6,570,716          | 6,163,396          | 2.81            |
| Westpac Banking Corp                                                          | 356,300    | AUD      | 7,831,625          | 7,695,021          | 3.51            |
| Woodside Petroleum Ltd                                                        | 112,176    | AUD      | 3,359,130          | 2,932,007          | 1.34            |
|                                                                               |            |          | <b>101,002,608</b> | <b>107,421,092</b> | <b>49.03</b>    |
| <b>China</b>                                                                  |            |          |                    |                    |                 |
| Tencent Holdings Ltd                                                          | 100,400    | HKD      | 1,702,531          | 5,039,066          | 2.30            |
|                                                                               |            |          | <b>1,702,531</b>   | <b>5,039,066</b>   | <b>2.30</b>     |
| <b>France</b>                                                                 |            |          |                    |                    |                 |
| Unibail-Rodamco-Westfield                                                     | 151,680    | AUD      | 1,622,854          | 1,640,155          | 0.75            |
|                                                                               |            |          | <b>1,622,854</b>   | <b>1,640,155</b>   | <b>0.75</b>     |
| <b>Great Britain</b>                                                          |            |          |                    |                    |                 |
| Rio Tinto Ltd                                                                 | 79,091     | AUD      | 4,814,178          | 4,864,383          | 2.22            |
|                                                                               |            |          | <b>4,814,178</b>   | <b>4,864,383</b>   | <b>2.22</b>     |
| <b>Hong Kong</b>                                                              |            |          |                    |                    |                 |
| AIA Group Ltd                                                                 | 2,029,400  | HKD      | 8,970,123          | 17,743,218         | 8.10            |
| ASM Pacific Technology Ltd                                                    | 200,000    | HKD      | 2,721,193          | 2,528,613          | 1.15            |
| BOC Hong Kong Holdings Ltd                                                    | 1,655,000  | HKD      | 5,503,692          | 7,793,868          | 3.56            |
| CIMC Enric Holdings Ltd                                                       | 3,232,000  | HKD      | 2,074,296          | 3,077,036          | 1.41            |
| Hong Kong Exchanges & Clearing Ltd                                            | 270,389    | HKD      | 5,284,382          | 8,132,829          | 3.71            |
| Pacific Basin Shipping Ltd                                                    | 18,334,000 | HKD      | 4,183,406          | 5,023,846          | 2.29            |
| Shangri-La Asia Ltd                                                           | 2,316,000  | HKD      | 4,527,861          | 4,356,779          | 1.99            |
| Sun Hung Kai Properties Ltd                                                   | 434,413    | HKD      | 6,065,253          | 6,555,339          | 2.99            |
|                                                                               |            |          | <b>39,330,206</b>  | <b>55,211,528</b>  | <b>25.20</b>    |
| <b>Macau</b>                                                                  |            |          |                    |                    |                 |
| MGM China Holdings Ltd                                                        | 1,550,400  | HKD      | 3,415,731          | 3,596,299          | 1.64            |
|                                                                               |            |          | <b>3,415,731</b>   | <b>3,596,299</b>   | <b>1.64</b>     |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Emerise Pacific Rim Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity  | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------|----------|--------------------|--------------------|-----------------|
| <b>Singapore</b>                                                                      |           |          |                    |                    |                 |
| DBS Group Holdings Ltd                                                                | 514,670   | SGD      | 5,893,275          | 10,036,546         | 4.58            |
| Sembcorp Marine Ltd                                                                   | 2,757,000 | SGD      | 4,421,553          | 4,121,711          | 1.88            |
| UOL Group Ltd                                                                         | 760,097   | SGD      | 3,925,809          | 4,244,578          | 1.93            |
| Venture Corp Ltd                                                                      | 226,000   | SGD      | 1,919,458          | 2,954,703          | 1.35            |
|                                                                                       |           |          | <b>16,160,095</b>  | <b>21,357,538</b>  | <b>9.74</b>     |
| <b>United States</b>                                                                  |           |          |                    |                    |                 |
| Nexteer Automotive Group Ltd                                                          | 1,910,000 | HKD      | 2,165,604          | 2,823,787          | 1.29            |
|                                                                                       |           |          | <b>2,165,604</b>   | <b>2,823,787</b>   | <b>1.29</b>     |
| <b>Total - Shares</b>                                                                 |           |          | <b>170,213,807</b> | <b>201,953,848</b> | <b>92.17</b>    |
| <b>Investment Funds</b>                                                               |           |          |                    |                    |                 |
| <b>Australia</b>                                                                      |           |          |                    |                    |                 |
| Mirvac Group REIT                                                                     | 1,692,000 | AUD      | 3,008,842          | 2,706,366          | 1.24            |
| Scentre Group REIT                                                                    | 1,090,219 | AUD      | 3,910,298          | 3,527,805          | 1.61            |
|                                                                                       |           |          | <b>6,919,140</b>   | <b>6,234,171</b>   | <b>2.85</b>     |
| <b>Total - Investment Funds</b>                                                       |           |          | <b>6,919,140</b>   | <b>6,234,171</b>   | <b>2.85</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |           |          | <b>177,132,947</b> | <b>208,188,019</b> | <b>95.02</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |           |          | <b>177,132,947</b> | <b>208,188,019</b> | <b>95.02</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Harris Associates Concentrated U.S. Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-N/A (EUR) | 152.55 |
| H-N/A (GBP) | 186.14 |
| I/A (USD)   | 231.35 |
| R/A (USD)   | 217.80 |
| R/A (EUR)   | 162.66 |

#### Number of shares outstanding

|             |            |
|-------------|------------|
| H-N/A (EUR) | 30.000     |
| H-N/A (GBP) | 30.000     |
| I/A (USD)   | 21,228.869 |
| R/A (USD)   | 19,019.630 |
| R/A (EUR)   | 268.518    |

# Natixis International Funds (Lux) I

## Harris Associates Concentrated U.S. Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b>         |          |          |                  |                  |                 |
| <b>Shares</b>                                                                         |          |          |                  |                  |                 |
| <b>United States</b>                                                                  |          |          |                  |                  |                 |
| Alphabet Inc                                                                          | 590      | USD      | 494,492          | 658,234          | 7.22            |
| American International Group Inc                                                      | 10,600   | USD      | 587,173          | 562,012          | 6.16            |
| Booking Holdings Inc                                                                  | 203      | USD      | 387,028          | 411,499          | 4.51            |
| CarMax Inc                                                                            | 3,135    | USD      | 175,396          | 228,448          | 2.51            |
| Caterpillar Inc                                                                       | 1,330    | USD      | 136,804          | 180,441          | 1.98            |
| CBRE Group Inc                                                                        | 7,225    | USD      | 231,367          | 344,922          | 3.78            |
| CDW Corp/DE                                                                           | 875      | USD      | 44,476           | 70,691           | 0.78            |
| Centennial Resource Development Inc/DE                                                | 9,800    | USD      | 176,611          | 176,988          | 1.94            |
| Charter Communications Inc                                                            | 2,345    | USD      | 672,957          | 687,577          | 7.54            |
| Citigroup Inc                                                                         | 6,575    | USD      | 407,031          | 439,999          | 4.83            |
| Comcast Corp                                                                          | 8,570    | USD      | 345,569          | 281,182          | 3.08            |
| CommScope Holding Co Inc                                                              | 1,900    | USD      | 66,308           | 55,490           | 0.61            |
| Facebook Inc                                                                          | 1,635    | USD      | 330,683          | 317,713          | 3.49            |
| General Electric Co                                                                   | 19,140   | USD      | 511,307          | 260,495          | 2.86            |
| General Motors Co                                                                     | 10,690   | USD      | 390,957          | 421,186          | 4.62            |
| HCA Healthcare Inc                                                                    | 5,290    | USD      | 411,998          | 542,754          | 5.95            |
| Hilton Worldwide Holdings Inc                                                         | 5,230    | USD      | 401,838          | 414,007          | 4.54            |
| IQVIA Holdings Inc                                                                    | 1,960    | USD      | 155,915          | 195,647          | 2.15            |
| Moody's Corp                                                                          | 2,850    | USD      | 353,480          | 486,096          | 5.33            |
| National Oilwell Varco Inc                                                            | 6,555    | USD      | 237,994          | 284,487          | 3.12            |
| Oracle Corp                                                                           | 9,530    | USD      | 438,329          | 419,892          | 4.61            |
| Regeneron Pharmaceuticals Inc                                                         | 955      | USD      | 316,388          | 329,465          | 3.61            |
| Wells Fargo & Co                                                                      | 8,755    | USD      | 451,739          | 485,377          | 5.32            |
|                                                                                       |          |          | <b>7,725,840</b> | <b>8,254,602</b> | <b>90.54</b>    |
| <b>Total - Shares</b>                                                                 |          |          | <b>7,725,840</b> | <b>8,254,602</b> | <b>90.54</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>7,725,840</b> | <b>8,254,602</b> | <b>90.54</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>7,725,840</b> | <b>8,254,602</b> | <b>90.54</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Harris Associates Global Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| C/A (USD)    | 260.40 |
| F/A (USD)    | 129.57 |
| F/A (EUR)    | 99.67  |
| H-I/A (EUR)  | 155.30 |
| H-N/A (EUR)  | 116.24 |
| H-N/A (GBP)  | 117.47 |
| H-RE/A (EUR) | 135.60 |
| H-S/A (EUR)  | 181.39 |
| H-S/D (GBP)  | 114.74 |
| I/A (USD)    | 368.51 |
| I/A (EUR)    | 315.72 |
| I/A (GBP)    | 103.46 |
| N/A (USD)    | 122.45 |
| N/A (EUR)    | 103.00 |
| N1/A (EUR)   | 98.58  |
| P/A (SGD)    | 115.84 |
| R/A (USD)    | 318.92 |
| R/A (EUR)    | 274.23 |
| R/A (GBP)    | 146.38 |
| R/A (SGD)    | 155.91 |
| R/D (USD)    | 284.66 |
| R/D (GBP)    | 136.76 |
| RE/A (USD)   | 176.54 |
| RE/A (EUR)   | 171.57 |
| S/A (USD)    | 197.66 |
| S/A (EUR)    | 204.30 |
| S/A (GBP)    | 160.23 |
| S/D (USD)    | 144.65 |
| S/D (GBP)    | 133.60 |
| S1/E (EUR)   | 121.63 |

#### Number of shares outstanding

|              |               |
|--------------|---------------|
| C/A (USD)    | 26,095.717    |
| F/A (USD)    | 2,442.000     |
| F/A (EUR)    | 2,806,723.631 |
| H-I/A (EUR)  | 93,600.984    |
| H-N/A (EUR)  | 1,231.000     |
| H-N/A (GBP)  | 508.840       |
| H-RE/A (EUR) | 11,622.504    |
| H-S/A (EUR)  | 31,400.000    |
| H-S/D (GBP)  | 335,731.488   |
| I/A (USD)    | 118,683.566   |
| I/A (EUR)    | 510,442.834   |
| I/A (GBP)    | 12,133.426    |
| N/A (USD)    | 65,087.282    |
| N/A (EUR)    | 536.652       |
| N1/A (EUR)   | 7,830.000     |
| P/A (SGD)    | 59,700.850    |
| R/A (USD)    | 96,201.026    |
| R/A (EUR)    | 151,355.534   |



## Natixis International Funds (Lux) I

### Harris Associates Global Equity Fund

Statistics (continued)

As at June 30, 2018

**Number of shares outstanding**

|            |               |
|------------|---------------|
| R/A (GBP)  | 13,203.613    |
| R/A (SGD)  | 5,353.049     |
| R/D (USD)  | 5,769.753     |
| R/D (GBP)  | 32.085        |
| RE/A (USD) | 259,551.046   |
| RE/A (EUR) | 118.448       |
| S/A (USD)  | 2,522,793.839 |
| S/A (EUR)  | 227,542.750   |
| S/A (GBP)  | 2,393,473.577 |
| S/D (USD)  | 436,989.000   |
| S/D (GBP)  | 848,112.220   |
| S1/E (EUR) | 1,669,068.991 |

# Natixis International Funds (Lux) I

## Harris Associates Global Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity    | Currency | Cost               | Evaluation         | % of Net Assets |
|-------------------------------------------------------------------------------|-------------|----------|--------------------|--------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |             |          |                    |                    |                 |
| <b>Shares</b>                                                                 |             |          |                    |                    |                 |
| <b>Australia</b>                                                              |             |          |                    |                    |                 |
| Incitec Pivot Ltd                                                             | 24,078,449  | AUD      | 65,337,697         | 64,579,012         | 2.81            |
|                                                                               |             |          | <b>65,337,697</b>  | <b>64,579,012</b>  | <b>2.81</b>     |
| <b>China</b>                                                                  |             |          |                    |                    |                 |
| Baidu Inc ADR                                                                 | 82,155      | USD      | 14,848,973         | 19,963,665         | 0.87            |
|                                                                               |             |          | <b>14,848,973</b>  | <b>19,963,665</b>  | <b>0.87</b>     |
| <b>Germany</b>                                                                |             |          |                    |                    |                 |
| Allianz SE                                                                    | 448,465     | EUR      | 84,089,704         | 92,688,611         | 4.03            |
| Bayer AG                                                                      | 482,842     | EUR      | 54,785,600         | 53,189,073         | 2.32            |
| Daimler AG                                                                    | 1,615,000   | EUR      | 119,640,695        | 103,952,754        | 4.53            |
| MTU Aero Engines AG                                                           | 67,500      | EUR      | 7,524,182          | 12,972,064         | 0.56            |
|                                                                               |             |          | <b>266,040,181</b> | <b>262,802,502</b> | <b>11.44</b>    |
| <b>Great Britain</b>                                                          |             |          |                    |                    |                 |
| CNH Industrial NV                                                             | 7,482,000   | EUR      | 73,153,816         | 79,459,099         | 3.46            |
| Diageo PLC                                                                    | 579,000     | GBP      | 16,475,952         | 20,807,641         | 0.91            |
| Liberty Global PLC - Class A                                                  | 1,105,500   | USD      | 35,590,937         | 30,445,470         | 1.32            |
| Liberty Global PLC - Class C                                                  | 1,516,800   | USD      | 47,875,563         | 40,362,048         | 1.76            |
| Lloyds Banking Group PLC                                                      | 122,848,900 | GBP      | 96,268,637         | 102,261,586        | 4.45            |
| Reckitt Benckiser Group PLC                                                   | 93,300      | GBP      | 7,268,905          | 7,685,158          | 0.33            |
| Travis Perkins PLC                                                            | 3,373,355   | GBP      | 60,624,923         | 63,353,481         | 2.76            |
|                                                                               |             |          | <b>337,258,733</b> | <b>344,374,483</b> | <b>14.99</b>    |
| <b>India</b>                                                                  |             |          |                    |                    |                 |
| Axis Bank Ltd                                                                 | 2,978,800   | INR      | 23,225,164         | 22,207,853         | 0.97            |
|                                                                               |             |          | <b>23,225,164</b>  | <b>22,207,853</b>  | <b>0.97</b>     |
| <b>Japan</b>                                                                  |             |          |                    |                    |                 |
| Hirose Electric Co Ltd                                                        | 285,254     | JPY      | 37,474,047         | 35,358,980         | 1.54            |
| Toyota Motor Corp                                                             | 1,015,300   | JPY      | 58,327,376         | 65,722,033         | 2.86            |
|                                                                               |             |          | <b>95,801,423</b>  | <b>101,081,013</b> | <b>4.40</b>     |
| <b>Mexico</b>                                                                 |             |          |                    |                    |                 |
| Grupo Televisa SAB ADR                                                        | 2,575,300   | USD      | 62,614,621         | 48,801,935         | 2.13            |
|                                                                               |             |          | <b>62,614,621</b>  | <b>48,801,935</b>  | <b>2.13</b>     |
| <b>South Africa</b>                                                           |             |          |                    |                    |                 |
| Naspers Ltd                                                                   | 288,095     | ZAR      | 74,226,231         | 73,252,062         | 3.19            |
|                                                                               |             |          | <b>74,226,231</b>  | <b>73,252,062</b>  | <b>3.19</b>     |
| <b>Switzerland</b>                                                            |             |          |                    |                    |                 |
| Cie Financiere Richemont SA                                                   | 383,200     | CHF      | 29,713,744         | 32,463,653         | 1.41            |
| Credit Suisse Group AG                                                        | 5,655,818   | CHF      | 99,269,952         | 85,154,821         | 3.71            |
| Julius Baer Group Ltd                                                         | 1,032,060   | CHF      | 47,461,235         | 60,575,514         | 2.64            |
| LafargeHolcim Ltd                                                             | 1,130,840   | CHF      | 62,576,240         | 55,098,483         | 2.40            |
| TE Connectivity Ltd                                                           | 1,081,100   | USD      | 65,017,874         | 97,363,866         | 4.24            |
|                                                                               |             |          | <b>304,039,045</b> | <b>330,656,337</b> | <b>14.40</b>    |
| <b>United States</b>                                                          |             |          |                    |                    |                 |
| Alphabet Inc                                                                  | 99,604      | USD      | 67,494,765         | 111,123,203        | 4.84            |
| Arconic Inc                                                                   | 1,816,500   | USD      | 43,215,510         | 30,898,665         | 1.35            |
| Bank of America Corp                                                          | 3,502,400   | USD      | 61,323,480         | 98,732,656         | 4.30            |
| CarMax Inc                                                                    | 413,100     | USD      | 21,528,453         | 30,102,597         | 1.31            |
| Charter Communications Inc                                                    | 140,250     | USD      | 47,825,574         | 41,122,702         | 1.79            |
| Citigroup Inc                                                                 | 1,363,100   | USD      | 71,299,576         | 91,218,652         | 3.97            |
| CoreLogic Inc/United States                                                   | 477,000     | USD      | 21,365,169         | 24,756,300         | 1.08            |
| General Motors Co                                                             | 2,446,800   | USD      | 83,117,994         | 96,403,920         | 4.20            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Harris Associates Global Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity  | Currency | Cost                 | Evaluation           | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------|----------|----------------------|----------------------|-----------------|
| Interpublic Group of Cos Inc/The                                                      | 2,344,800 | USD      | 47,594,512           | 54,962,112           | 2.39            |
| Johnson Controls International PLC                                                    | 1,238,200 | USD      | 47,075,492           | 41,417,790           | 1.80            |
| Live Nation Entertainment Inc                                                         | 529,600   | USD      | 11,526,341           | 25,722,672           | 1.12            |
| MasterCard Inc                                                                        | 485,500   | USD      | 38,361,506           | 95,410,460           | 4.15            |
| National Oilwell Varco Inc                                                            | 1,069,200 | USD      | 50,452,612           | 46,403,280           | 2.02            |
| Oracle Corp                                                                           | 1,302,000 | USD      | 48,263,063           | 57,366,120           | 2.50            |
| Southwest Airlines Co                                                                 | 244,700   | USD      | 12,553,927           | 12,450,336           | 0.54            |
| Tenet Healthcare Corp                                                                 | 1,319,858 | USD      | 44,128,508           | 44,307,633           | 1.93            |
| Under Armour Inc                                                                      | 1,062,600 | USD      | 15,848,891           | 22,399,608           | 0.97            |
| USG Corp                                                                              | 1,116,900 | USD      | 29,928,504           | 48,160,728           | 2.10            |
|                                                                                       |           |          | <b>762,903,877</b>   | <b>972,959,434</b>   | <b>42.36</b>    |
| <b>Total - Shares</b>                                                                 |           |          | <b>2,006,295,945</b> | <b>2,240,678,296</b> | <b>97.56</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |           |          | <b>2,006,295,945</b> | <b>2,240,678,296</b> | <b>97.56</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |           |          | <b>2,006,295,945</b> | <b>2,240,678,296</b> | <b>97.56</b>    |

A detailed schedule of portfolio movements for the year from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Harris Associates U.S. Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| C/A (USD)   | 119.49 |
| H-I/A (EUR) | 203.33 |
| H-N/A (EUR) | 158.36 |
| H-P/A (SGD) | 125.62 |
| H-R/A (EUR) | 105.57 |
| H-R/A (SGD) | 124.25 |
| I/A (USD)   | 313.41 |
| I/A (EUR)   | 268.61 |
| I/D (USD)   | 113.48 |
| N/A (USD)   | 124.52 |
| N/A (EUR)   | 107.74 |
| N1/A (USD)  | 97.15  |
| N1/A (EUR)  | 103.05 |
| R/A (USD)   | 275.62 |
| R/A (EUR)   | 236.16 |
| R/A (SGD)   | 165.32 |
| R/D (USD)   | 192.26 |
| RE/A (USD)  | 139.21 |
| S/A (USD)   | 134.25 |

#### Number of shares outstanding

|             |               |
|-------------|---------------|
| C/A (USD)   | 8,647.668     |
| H-I/A (EUR) | 27,244.287    |
| H-N/A (EUR) | 17,343.130    |
| H-P/A (SGD) | 103,827.938   |
| H-R/A (EUR) | 253,712.007   |
| H-R/A (SGD) | 47,649.828    |
| I/A (USD)   | 415,820.074   |
| I/A (EUR)   | 66,963.104    |
| I/D (USD)   | 1,952.762     |
| N/A (USD)   | 21,714.428    |
| N/A (EUR)   | 742.744       |
| N1/A (USD)  | 6,500.000     |
| N1/A (EUR)  | 372,249.000   |
| R/A (USD)   | 130,291.650   |
| R/A (EUR)   | 79,388.392    |
| R/A (SGD)   | 3,017.698     |
| R/D (USD)   | 10,051.192    |
| RE/A (USD)  | 9,906.370     |
| S/A (USD)   | 1,685,492.027 |

# Natixis International Funds (Lux) I

## Harris Associates U.S. Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity  | Currency | Cost             | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|-----------|----------|------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |           |          |                  |                   |                 |
| <b>Shares</b>                                                                 |           |          |                  |                   |                 |
| <b>Great Britain</b>                                                          |           |          |                  |                   |                 |
| Aon PLC                                                                       | 53,890    | USD      | 5,671,684        | 7,392,091         | 1.36            |
|                                                                               |           |          | <b>5,671,684</b> | <b>7,392,091</b>  | <b>1.36</b>     |
| <b>Ireland</b>                                                                |           |          |                  |                   |                 |
| Medtronic PLC                                                                 | 123,475   | USD      | 9,276,430        | 10,570,695        | 1.94            |
|                                                                               |           |          | <b>9,276,430</b> | <b>10,570,695</b> | <b>1.94</b>     |
| <b>Switzerland</b>                                                            |           |          |                  |                   |                 |
| Weatherford International PLC                                                 | 1,406,085 | USD      | 7,476,602        | 4,626,020         | 0.85            |
|                                                                               |           |          | <b>7,476,602</b> | <b>4,626,020</b>  | <b>0.85</b>     |
| <b>United States</b>                                                          |           |          |                  |                   |                 |
| Adient PLC                                                                    | 106,320   | USD      | 7,078,525        | 5,229,881         | 0.96            |
| ADT Inc                                                                       | 1,049,325 | USD      | 12,090,398       | 9,076,661         | 1.67            |
| Alphabet Inc                                                                  | 22,910    | USD      | 17,036,477       | 25,559,541        | 4.70            |
| American Airlines Group Inc                                                   | 173,245   | USD      | 7,902,949        | 6,576,380         | 1.21            |
| American International Group Inc                                              | 399,105   | USD      | 22,462,542       | 21,160,547        | 3.89            |
| Apache Corp                                                                   | 176,170   | USD      | 8,498,920        | 8,235,947         | 1.52            |
| Apple Inc                                                                     | 49,685    | USD      | 7,769,537        | 9,197,190         | 1.69            |
| Axalta Coating Systems Ltd                                                    | 254,770   | USD      | 7,186,510        | 7,722,079         | 1.42            |
| Bank of America Corp                                                          | 333,800   | USD      | 6,610,921        | 9,409,822         | 1.73            |
| Baxter International Inc                                                      | 117,815   | USD      | 5,552,556        | 8,699,460         | 1.60            |
| BlackRock Inc                                                                 | 9,695     | USD      | 3,546,462        | 4,838,193         | 0.89            |
| Booking Holdings Inc                                                          | 7,295     | USD      | 12,322,346       | 14,787,621        | 2.72            |
| Bristol-Myers Squibb Co                                                       | 135,665   | USD      | 7,757,099        | 7,507,701         | 1.38            |
| Capital One Financial Corp                                                    | 79,030    | USD      | 6,257,846        | 7,262,857         | 1.34            |
| CarMax Inc                                                                    | 110,280   | USD      | 6,472,383        | 8,036,104         | 1.48            |
| Caterpillar Inc                                                               | 52,430    | USD      | 4,971,815        | 7,113,178         | 1.31            |
| CDW Corp/DE                                                                   | 64,145    | USD      | 3,094,770        | 5,182,275         | 0.95            |
| Charter Communications Inc                                                    | 76,690    | USD      | 20,803,974       | 22,486,275        | 4.14            |
| Citigroup Inc                                                                 | 253,310   | USD      | 14,428,362       | 16,951,505        | 3.12            |
| Comcast Corp                                                                  | 390,005   | USD      | 12,906,551       | 12,796,064        | 2.36            |
| Cummins Inc                                                                   | 29,860    | USD      | 4,128,044        | 3,971,380         | 0.73            |
| DXC Technology Co                                                             | 95,885    | USD      | 7,689,314        | 7,729,290         | 1.42            |
| Equifax Inc                                                                   | 43,920    | USD      | 5,561,567        | 5,494,831         | 1.01            |
| Facebook Inc                                                                  | 70,835    | USD      | 12,646,261       | 13,764,657        | 2.53            |
| General Electric Co                                                           | 787,565   | USD      | 20,725,509       | 10,718,760        | 1.97            |
| General Motors Co                                                             | 472,730   | USD      | 16,717,980       | 18,625,562        | 3.43            |
| HCA Healthcare Inc                                                            | 207,490   | USD      | 15,662,081       | 21,288,474        | 3.92            |
| Hilton Worldwide Holdings Inc                                                 | 171,050   | USD      | 13,607,566       | 13,540,318        | 2.49            |
| IQVIA Holdings Inc                                                            | 77,315    | USD      | 5,918,439        | 7,717,583         | 1.42            |
| MasterCard Inc                                                                | 55,175    | USD      | 5,265,700        | 10,842,991        | 2.00            |
| MGM Resorts International                                                     | 419,355   | USD      | 11,005,680       | 12,173,876        | 2.24            |
| Moody's Corp                                                                  | 94,905    | USD      | 10,921,995       | 16,186,997        | 2.98            |
| National Oilwell Varco Inc                                                    | 288,580   | USD      | 9,388,710        | 12,524,372        | 2.31            |
| Netflix Inc                                                                   | 49,600    | USD      | 8,190,193        | 19,414,928        | 3.57            |
| Oracle Corp                                                                   | 387,345   | USD      | 16,711,294       | 17,066,421        | 3.14            |
| Philip Morris International Inc                                               | 100,925   | USD      | 10,265,219       | 8,148,684         | 1.50            |
| Regeneron Pharmaceuticals Inc                                                 | 35,245    | USD      | 11,448,585       | 12,159,173        | 2.24            |
| Southwest Airlines Co                                                         | 129,130   | USD      | 7,064,109        | 6,570,134         | 1.21            |
| Under Armour Inc                                                              | 367,195   | USD      | 6,418,568        | 7,740,471         | 1.43            |
| Visa Inc                                                                      | 113,185   | USD      | 8,439,395        | 14,991,353        | 2.76            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Harris Associates U.S. Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|--------------------|--------------------|-----------------|
| Wells Fargo & Co                                                                      | 403,995  | USD      | 20,680,119         | 22,397,483         | 4.12            |
|                                                                                       |          |          | <b>423,207,271</b> | <b>480,897,019</b> | <b>88.50</b>    |
| <b>Total - Shares</b>                                                                 |          |          | <b>445,631,987</b> | <b>503,485,825</b> | <b>92.65</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>445,631,987</b> | <b>503,485,825</b> | <b>92.65</b>    |
| <b>Other transferable securities</b>                                                  |          |          |                    |                    |                 |
| <b>Shares</b>                                                                         |          |          |                    |                    |                 |
| <b>Switzerland</b>                                                                    |          |          |                    |                    |                 |
| Nestle SA ADR                                                                         | 162,035  | USD      | 11,956,243         | 12,546,370         | 2.31            |
|                                                                                       |          |          | <b>11,956,243</b>  | <b>12,546,370</b>  | <b>2.31</b>     |
| <b>Total - Shares</b>                                                                 |          |          | <b>11,956,243</b>  | <b>12,546,370</b>  | <b>2.31</b>     |
| <b>Total - Other transferable securities</b>                                          |          |          | <b>11,956,243</b>  | <b>12,546,370</b>  | <b>2.31</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>457,588,230</b> | <b>516,032,195</b> | <b>94.96</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Growth Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-I/A (EUR) | 108.90 |
| H-R/A (EUR) | 124.86 |
| I/A (USD)   | 134.86 |
| I/A (EUR)   | 100.38 |
| Q/A (USD)   | 136.91 |
| R/A (USD)   | 132.68 |
| R/A (EUR)   | 105.65 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-I/A (EUR) | 51,288.000  |
| H-R/A (EUR) | 7,426.571   |
| I/A (USD)   | 30.000      |
| I/A (EUR)   | 300.000     |
| Q/A (USD)   | 450,403.851 |
| R/A (USD)   | 258.436     |
| R/A (EUR)   | 561.893     |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Growth Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|----------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |          |          |                  |                  |                 |
| <b>Shares</b>                                                                 |          |          |                  |                  |                 |
| <b>Argentina</b>                                                              |          |          |                  |                  |                 |
| MercadoLibre Inc                                                              | 8,384    | USD      | 2,503,460        | 2,506,229        | 3.61            |
|                                                                               |          |          | <b>2,503,460</b> | <b>2,506,229</b> | <b>3.61</b>     |
| <b>Brazil</b>                                                                 |          |          |                  |                  |                 |
| Ambev SA ADR                                                                  | 234,867  | USD      | 1,472,214        | 1,087,434        | 1.57            |
| Cielo SA                                                                      | 145,740  | BRL      | 1,041,931        | 625,780          | 0.90            |
|                                                                               |          |          | <b>2,514,145</b> | <b>1,713,214</b> | <b>2.47</b>     |
| <b>China</b>                                                                  |          |          |                  |                  |                 |
| Alibaba Group Holding Ltd ADR                                                 | 22,940   | USD      | 3,756,258        | 4,256,058        | 6.13            |
| Baidu Inc ADR                                                                 | 11,812   | USD      | 2,698,465        | 2,870,316        | 4.14            |
| Yum China Holdings Inc                                                        | 70,949   | USD      | 2,808,626        | 2,728,699        | 3.93            |
|                                                                               |          |          | <b>9,263,349</b> | <b>9,855,073</b> | <b>14.20</b>    |
| <b>Denmark</b>                                                                |          |          |                  |                  |                 |
| Novo Nordisk A/S                                                              | 48,770   | DKK      | 2,549,162        | 2,262,151        | 3.26            |
|                                                                               |          |          | <b>2,549,162</b> | <b>2,262,151</b> | <b>3.26</b>     |
| <b>France</b>                                                                 |          |          |                  |                  |                 |
| Danone SA                                                                     | 25,148   | EUR      | 2,078,720        | 1,845,960        | 2.66            |
| Sodexo SA                                                                     | 10,657   | EUR      | 1,386,545        | 1,065,334        | 1.53            |
|                                                                               |          |          | <b>3,465,265</b> | <b>2,911,294</b> | <b>4.19</b>     |
| <b>Great Britain</b>                                                          |          |          |                  |                  |                 |
| Diageo PLC                                                                    | 28,763   | GBP      | 1,005,197        | 1,033,662        | 1.49            |
| Experian PLC                                                                  | 68,910   | GBP      | 1,454,096        | 1,705,391        | 2.46            |
| Reckitt Benckiser Group PLC                                                   | 12,400   | GBP      | 1,050,359        | 1,021,393        | 1.47            |
| Unilever NV                                                                   | 31,092   | EUR      | 1,753,585        | 1,734,665        | 2.50            |
|                                                                               |          |          | <b>5,263,237</b> | <b>5,495,111</b> | <b>7.92</b>     |
| <b>Italy</b>                                                                  |          |          |                  |                  |                 |
| PRADA SpA                                                                     | 175,300  | HKD      | 641,366          | 811,093          | 1.17            |
|                                                                               |          |          | <b>641,366</b>   | <b>811,093</b>   | <b>1.17</b>     |
| <b>Netherlands</b>                                                            |          |          |                  |                  |                 |
| Adyen NV 144A <sup>(2)</sup>                                                  | 2,097    | EUR      | 592,512          | 1,155,010        | 1.67            |
| Core Laboratories NV                                                          | 3,427    | USD      | 356,133          | 432,522          | 0.62            |
|                                                                               |          |          | <b>948,645</b>   | <b>1,587,532</b> | <b>2.29</b>     |
| <b>Sweden</b>                                                                 |          |          |                  |                  |                 |
| Elekta AB                                                                     | 93,623   | SEK      | 775,594          | 1,234,911        | 1.78            |
|                                                                               |          |          | <b>775,594</b>   | <b>1,234,911</b> | <b>1.78</b>     |
| <b>Switzerland</b>                                                            |          |          |                  |                  |                 |
| Nestle SA                                                                     | 17,494   | CHF      | 1,457,488        | 1,354,840        | 1.95            |
| Novartis AG                                                                   | 16,987   | CHF      | 1,432,558        | 1,287,861        | 1.85            |
| Roche Holding AG                                                              | 8,990    | CHF      | 2,209,613        | 1,996,822        | 2.88            |
|                                                                               |          |          | <b>5,099,659</b> | <b>4,639,523</b> | <b>6.68</b>     |
| <b>United States</b>                                                          |          |          |                  |                  |                 |
| Alphabet Inc                                                                  | 2,809    | USD      | 2,926,956        | 3,171,895        | 4.57            |
| Amazon.com Inc                                                                | 2,608    | USD      | 2,982,715        | 4,433,078        | 6.39            |
| American Express Co                                                           | 6,546    | USD      | 625,394          | 641,508          | 0.92            |
| Coca-Cola Co/The                                                              | 29,219   | USD      | 1,342,457        | 1,281,545        | 1.85            |
| Colgate-Palmolive Co                                                          | 19,844   | USD      | 1,465,799        | 1,286,090        | 1.85            |
| Deere & Co                                                                    | 17,176   | USD      | 2,504,557        | 2,401,205        | 3.46            |
| Expeditors International of Washington Inc                                    | 15,419   | USD      | 967,771          | 1,127,129        | 1.62            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Global Growth Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|-------------------|-------------------|-----------------|
| Facebook Inc                                                                          | 19,486   | USD      | 3,298,879         | 3,786,520         | 5.45            |
| Microsoft Corp                                                                        | 16,599   | USD      | 1,352,781         | 1,636,827         | 2.36            |
| Oracle Corp                                                                           | 64,581   | USD      | 3,039,050         | 2,845,439         | 4.10            |
| Procter & Gamble Co/The                                                               | 17,926   | USD      | 1,617,092         | 1,399,304         | 2.02            |
| QUALCOMM Inc                                                                          | 26,820   | USD      | 1,669,771         | 1,505,138         | 2.17            |
| Schlumberger Ltd                                                                      | 26,767   | USD      | 1,775,391         | 1,794,192         | 2.58            |
| SEI Investments Co                                                                    | 19,489   | USD      | 1,331,392         | 1,218,452         | 1.76            |
| Shire PLC                                                                             | 21,758   | GBP      | 1,159,822         | 1,225,164         | 1.76            |
| Under Armour Inc                                                                      | 75,084   | USD      | 1,158,950         | 1,687,888         | 2.43            |
| Visa Inc                                                                              | 21,373   | USD      | 2,350,187         | 2,830,854         | 4.08            |
| Yum! Brands Inc                                                                       | 14,619   | USD      | 1,175,549         | 1,143,498         | 1.65            |
|                                                                                       |          |          | <b>32,744,513</b> | <b>35,415,726</b> | <b>51.02</b>    |
| <b>Total - Shares</b>                                                                 |          |          | <b>65,768,395</b> | <b>68,431,857</b> | <b>98.59</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>65,768,395</b> | <b>68,431,857</b> | <b>98.59</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>65,768,395</b> | <b>68,431,857</b> | <b>98.59</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Growth Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| F/A (USD)    | 136.88 |
| H-I/A (CHF)  | 98.28  |
| H-I/A (EUR)  | 101.27 |
| H-N/A (EUR)  | 107.36 |
| H-R/A (CHF)  | 133.99 |
| H-R/A (EUR)  | 130.29 |
| H-R/A (SGD)  | 113.70 |
| H-S/A (SGD)  | 102.99 |
| H-S1/A (EUR) | 103.88 |
| H-S1/A (GBP) | 127.61 |
| I/A (USD)    | 138.50 |
| I/A (EUR)    | 112.49 |
| I/A (GBP)    | 132.57 |
| N/A (USD)    | 126.28 |
| N/A (EUR)    | 124.72 |
| N/D (USD)    | 102.73 |
| R/A (USD)    | 136.25 |
| R/A (GBP)    | 124.70 |
| R/D (USD)    | 137.38 |
| RE/A (USD)   | 127.49 |
| S/A (USD)    | 133.13 |
| S/A (EUR)    | 111.77 |
| S/A (GBP)    | 111.90 |
| S1/A (USD)   | 142.08 |
| S1/A (EUR)   | 126.18 |
| S1/A (GBP)   | 156.07 |
| SN1/D (USD)  | 99.97  |
| SN1/D (GBP)  | 97.11  |

#### Number of shares outstanding

|              |               |
|--------------|---------------|
| F/A (USD)    | 56,277.488    |
| H-I/A (CHF)  | 1,000.000     |
| H-I/A (EUR)  | 39,462.673    |
| H-N/A (EUR)  | 124,692.323   |
| H-R/A (CHF)  | 187.000       |
| H-R/A (EUR)  | 367,793.235   |
| H-R/A (SGD)  | 276.556       |
| H-S/A (SGD)  | 2,754,922.390 |
| H-S1/A (EUR) | 454,776.190   |
| H-S1/A (GBP) | 73,642.921    |
| I/A (USD)    | 1,508,680.159 |
| I/A (EUR)    | 58,379.617    |
| I/A (GBP)    | 6,478.872     |
| N/A (USD)    | 360,432.353   |
| N/A (EUR)    | 1,143.000     |
| N/D (USD)    | 63,276.000    |
| R/A (USD)    | 709,630.567   |
| R/A (GBP)    | 350.000       |
| R/D (USD)    | 70,294.612    |

## Natixis International Funds (Lux) I

### Loomis Sayles U.S. Growth Equity Fund

Statistics (continued)

As at June 30, 2018

**Number of shares outstanding**

|             |               |
|-------------|---------------|
| RE/A (USD)  | 29,243.276    |
| S/A (USD)   | 1,187,333.343 |
| S/A (EUR)   | 8,066.374     |
| S/A (GBP)   | 137,061.567   |
| S1/A (USD)  | 1,955,617.904 |
| S1/A (EUR)  | 105,323.482   |
| S1/A (GBP)  | 1,824,273.716 |
| SN1/D (USD) | 44,077.740    |
| SN1/D (GBP) | 287,400.128   |

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Growth Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity  | Currency | Cost                 | Evaluation           | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------|----------|----------------------|----------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b>         |           |          |                      |                      |                 |
| <b>Shares</b>                                                                         |           |          |                      |                      |                 |
| <b>China</b>                                                                          |           |          |                      |                      |                 |
| Alibaba Group Holding Ltd ADR                                                         | 572,935   | USD      | 94,046,091           | 106,296,631          | 6.52            |
| Yum China Holdings Inc                                                                | 561,819   | USD      | 21,201,721           | 21,607,559           | 1.33            |
|                                                                                       |           |          | <b>115,247,812</b>   | <b>127,904,190</b>   | <b>7.85</b>     |
| <b>Denmark</b>                                                                        |           |          |                      |                      |                 |
| Novo Nordisk A/S ADR                                                                  | 983,377   | USD      | 47,481,113           | 45,353,347           | 2.78            |
|                                                                                       |           |          | <b>47,481,113</b>    | <b>45,353,347</b>    | <b>2.78</b>     |
| <b>Switzerland</b>                                                                    |           |          |                      |                      |                 |
| Novartis AG ADR                                                                       | 335,982   | USD      | 27,331,738           | 25,380,080           | 1.56            |
|                                                                                       |           |          | <b>27,331,738</b>    | <b>25,380,080</b>    | <b>1.56</b>     |
| <b>United States</b>                                                                  |           |          |                      |                      |                 |
| Alphabet Inc – Class A                                                                | 44,651    | USD      | 45,134,597           | 50,419,463           | 3.09            |
| Alphabet Inc - Class C                                                                | 44,772    | USD      | 44,732,715           | 49,949,882           | 3.07            |
| Amazon.com Inc                                                                        | 72,897    | USD      | 86,919,513           | 123,910,321          | 7.60            |
| American Express Co                                                                   | 173,241   | USD      | 15,692,383           | 16,977,618           | 1.04            |
| Amgen Inc                                                                             | 158,096   | USD      | 27,594,347           | 29,182,941           | 1.79            |
| Autodesk Inc                                                                          | 491,264   | USD      | 54,045,454           | 64,399,798           | 3.95            |
| Automatic Data Processing Inc                                                         | 114,680   | USD      | 12,988,624           | 15,383,175           | 0.95            |
| Cerner Corp                                                                           | 558,937   | USD      | 35,377,940           | 33,418,843           | 2.05            |
| Cisco Systems Inc                                                                     | 986,168   | USD      | 36,864,401           | 42,434,809           | 2.60            |
| Coca-Cola Co/The                                                                      | 914,660   | USD      | 40,789,363           | 40,116,988           | 2.46            |
| Colgate-Palmolive Co                                                                  | 503,098   | USD      | 35,239,985           | 32,605,781           | 2.00            |
| Deere & Co                                                                            | 296,109   | USD      | 40,626,971           | 41,396,038           | 2.54            |
| Expeditors International of Washington Inc                                            | 688,888   | USD      | 42,792,382           | 50,357,713           | 3.09            |
| Facebook Inc                                                                          | 589,844   | USD      | 98,032,594           | 114,618,486          | 7.03            |
| FactSet Research Systems Inc                                                          | 137,249   | USD      | 26,090,403           | 27,189,027           | 1.67            |
| Merck & Co Inc                                                                        | 270,885   | USD      | 16,021,988           | 16,442,719           | 1.01            |
| Microsoft Corp                                                                        | 524,312   | USD      | 43,201,555           | 51,702,406           | 3.17            |
| Monster Beverage Corp                                                                 | 1,027,015 | USD      | 58,445,504           | 58,847,959           | 3.61            |
| Oracle Corp                                                                           | 1,690,463 | USD      | 79,428,215           | 74,481,800           | 4.57            |
| Procter & Gamble Co/The                                                               | 509,904   | USD      | 42,932,811           | 39,803,106           | 2.44            |
| QUALCOMM Inc                                                                          | 776,515   | USD      | 46,896,251           | 43,578,022           | 2.68            |
| Regeneron Pharmaceuticals Inc                                                         | 145,585   | USD      | 52,256,344           | 50,225,369           | 3.08            |
| Schlumberger Ltd                                                                      | 701,703   | USD      | 48,230,633           | 47,035,152           | 2.89            |
| SEI Investments Co                                                                    | 714,475   | USD      | 45,787,173           | 44,668,977           | 2.74            |
| Starbucks Corp                                                                        | 765,946   | USD      | 43,715,875           | 37,416,462           | 2.30            |
| United Parcel Service Inc                                                             | 143,575   | USD      | 16,535,714           | 15,251,972           | 0.94            |
| Varian Medical Systems Inc                                                            | 232,176   | USD      | 24,754,959           | 26,403,055           | 1.62            |
| Visa Inc                                                                              | 746,035   | USD      | 82,420,709           | 98,812,336           | 6.06            |
| Yum! Brands Inc                                                                       | 335,967   | USD      | 26,060,738           | 26,279,339           | 1.61            |
|                                                                                       |           |          | <b>1,269,610,141</b> | <b>1,363,309,557</b> | <b>83.65</b>    |
| <b>Total - Shares</b>                                                                 |           |          | <b>1,459,670,804</b> | <b>1,561,947,174</b> | <b>95.84</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |           |          | <b>1,459,670,804</b> | <b>1,561,947,174</b> | <b>95.84</b>    |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Growth Equity Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                  | Quantity  | Currency | Cost                 | Evaluation           | % of Net Assets |
|----------------------------------------------|-----------|----------|----------------------|----------------------|-----------------|
| <b>Other transferable securities</b>         |           |          |                      |                      |                 |
| <b>Shares</b>                                |           |          |                      |                      |                 |
| <b>France</b>                                |           |          |                      |                      |                 |
| Danone SA ADR                                | 3,049,366 | USD      | 48,290,247           | 44,459,756           | 2.73            |
|                                              |           |          | <b>48,290,247</b>    | <b>44,459,756</b>    | <b>2.73</b>     |
| <b>Total - Shares</b>                        |           |          | <b>48,290,247</b>    | <b>44,459,756</b>    | <b>2.73</b>     |
| <b>Total - Other transferable securities</b> |           |          | <b>48,290,247</b>    | <b>44,459,756</b>    | <b>2.73</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>            |           |          | <b>1,507,961,051</b> | <b>1,606,406,930</b> | <b>98.57</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Research Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-I/A (EUR) | 190.26 |
| H-N/A (EUR) | 158.38 |
| I/A (USD)   | 283.52 |
| I/A (EUR)   | 243.21 |
| N/A (EUR)   | 107.93 |
| N1/A (USD)  | 100.09 |
| N1/A (EUR)  | 105.81 |
| R/A (USD)   | 246.76 |
| R/A (EUR)   | 213.52 |
| R/D (USD)   | 146.24 |
| S/A (USD)   | 245.30 |
| S/A (EUR)   | 213.61 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-I/A (EUR) | 136,551.457 |
| H-N/A (EUR) | 564.000     |
| I/A (USD)   | 139,431.694 |
| I/A (EUR)   | 163,662.443 |
| N/A (EUR)   | 10,307.814  |
| N1/A (USD)  | 277,850.000 |
| N1/A (EUR)  | 88,150.000  |
| R/A (USD)   | 4,576.363   |
| R/A (EUR)   | 54,757.206  |
| R/D (USD)   | 10.084      |
| S/A (USD)   | 452,351.403 |
| S/A (EUR)   | 15,208.628  |

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Research Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|----------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |          |          |                  |                  |                 |
| <b>Shares</b>                                                                 |          |          |                  |                  |                 |
| <b>Ireland</b>                                                                |          |          |                  |                  |                 |
| Medtronic PLC                                                                 | 64,933   | USD      | 5,228,522        | 5,558,914        | 1.94            |
|                                                                               |          |          | <b>5,228,522</b> | <b>5,558,914</b> | <b>1.94</b>     |
| <b>United States</b>                                                          |          |          |                  |                  |                 |
| Alexion Pharmaceuticals Inc                                                   | 30,631   | USD      | 3,976,629        | 3,802,839        | 1.33            |
| Allergan PLC                                                                  | 20,141   | USD      | 4,005,665        | 3,357,908        | 1.17            |
| Allstate Corp/The                                                             | 26,710   | USD      | 2,132,809        | 2,437,822        | 0.85            |
| Alphabet Inc                                                                  | 13,038   | USD      | 12,300,045       | 14,722,379       | 5.15            |
| Altria Group Inc                                                              | 33,274   | USD      | 2,377,924        | 1,889,630        | 0.66            |
| Amazon.com Inc                                                                | 6,918    | USD      | 5,599,036        | 11,759,216       | 4.11            |
| American Electric Power Co Inc                                                | 26,903   | USD      | 1,901,599        | 1,863,033        | 0.65            |
| Apple Inc                                                                     | 17,580   | USD      | 2,233,234        | 3,254,234        | 1.14            |
| Automatic Data Processing Inc                                                 | 35,188   | USD      | 3,824,771        | 4,720,118        | 1.65            |
| Bank of America Corp                                                          | 210,508  | USD      | 4,788,703        | 5,934,221        | 2.07            |
| Berkshire Hathaway Inc                                                        | 37,325   | USD      | 6,435,294        | 6,966,711        | 2.44            |
| Biogen Inc                                                                    | 7,789    | USD      | 2,243,131        | 2,260,679        | 0.79            |
| Boeing Co/The                                                                 | 11,409   | USD      | 3,157,120        | 3,827,834        | 1.34            |
| Bristol-Myers Squibb Co                                                       | 62,383   | USD      | 3,696,753        | 3,452,275        | 1.21            |
| CBRE Group Inc                                                                | 60,780   | USD      | 2,141,400        | 2,901,637        | 1.01            |
| Celanese Corp                                                                 | 18,165   | USD      | 2,032,748        | 2,017,405        | 0.71            |
| CenturyLink Inc                                                               | 207,562  | USD      | 4,116,499        | 3,868,956        | 1.35            |
| Chevron Corp                                                                  | 43,554   | USD      | 5,334,128        | 5,506,532        | 1.93            |
| Citizens Financial Group Inc                                                  | 57,565   | USD      | 2,276,435        | 2,239,278        | 0.78            |
| Comcast Corp                                                                  | 177,414  | USD      | 5,200,985        | 5,820,953        | 2.04            |
| Costco Wholesale Corp                                                         | 13,025   | USD      | 2,231,732        | 2,721,964        | 0.95            |
| CSX Corp                                                                      | 50,797   | USD      | 2,625,757        | 3,239,833        | 1.13            |
| Cypress Semiconductor Corp                                                    | 326,111  | USD      | 4,708,589        | 5,080,809        | 1.78            |
| Deere & Co                                                                    | 14,589   | USD      | 2,356,568        | 2,039,542        | 0.71            |
| Delta Air Lines Inc                                                           | 36,671   | USD      | 1,952,596        | 1,816,681        | 0.64            |
| Diamondback Energy Inc                                                        | 20,791   | USD      | 2,562,573        | 2,735,472        | 0.96            |
| DowDuPont Inc                                                                 | 25,859   | USD      | 1,598,965        | 1,704,625        | 0.60            |
| Eli Lilly & Co                                                                | 45,720   | USD      | 3,673,481        | 3,901,288        | 1.36            |
| Estee Lauder Cos Inc/The                                                      | 15,777   | USD      | 1,891,063        | 2,251,220        | 0.79            |
| Exelon Corp                                                                   | 56,033   | USD      | 2,155,895        | 2,387,006        | 0.83            |
| Facebook Inc                                                                  | 68,602   | USD      | 10,125,769       | 13,330,741       | 4.66            |
| FedEx Corp                                                                    | 11,823   | USD      | 2,466,382        | 2,684,530        | 0.94            |
| FNF Group                                                                     | 48,445   | USD      | 1,851,190        | 1,822,501        | 0.64            |
| Fortive Corp                                                                  | 35,768   | USD      | 2,349,669        | 2,758,070        | 0.96            |
| Guidewire Software Inc                                                        | 17,648   | USD      | 1,434,649        | 1,566,789        | 0.55            |
| Halliburton Co                                                                | 27,931   | USD      | 1,311,908        | 1,258,571        | 0.44            |
| Hilton Worldwide Holdings Inc                                                 | 74,086   | USD      | 4,701,885        | 5,864,648        | 2.05            |
| Home Depot Inc/The                                                            | 16,189   | USD      | 1,959,427        | 3,158,474        | 1.10            |
| Honeywell International Inc                                                   | 29,665   | USD      | 3,982,728        | 4,273,243        | 1.49            |
| Huntsman Corp                                                                 | 58,645   | USD      | 1,548,293        | 1,712,434        | 0.60            |
| Intercontinental Exchange Inc                                                 | 49,584   | USD      | 3,408,763        | 3,646,903        | 1.28            |
| Johnson & Johnson                                                             | 15,479   | USD      | 2,205,149        | 1,878,222        | 0.66            |
| JPMorgan Chase & Co                                                           | 62,756   | USD      | 4,819,176        | 6,539,175        | 2.29            |
| Laboratory Corp of America Holdings                                           | 16,464   | USD      | 2,844,544        | 2,955,782        | 1.03            |
| Marathon Oil Corp                                                             | 109,400  | USD      | 1,667,016        | 2,282,084        | 0.80            |
| Marathon Petroleum Corp                                                       | 29,517   | USD      | 2,111,331        | 2,070,913        | 0.72            |

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Research Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|--------------------|--------------------|-----------------|
| McDonald's Corp                                                                       | 26,752   | USD      | 3,743,900          | 4,191,771          | 1.47            |
| Microsoft Corp                                                                        | 27,289   | USD      | 1,724,576          | 2,690,968          | 0.94            |
| Mondelez International Inc                                                            | 79,229   | USD      | 3,458,758          | 3,248,389          | 1.14            |
| Newfield Exploration Co                                                               | 50,697   | USD      | 1,449,786          | 1,533,584          | 0.54            |
| NextEra Energy Inc                                                                    | 24,011   | USD      | 3,127,050          | 4,010,557          | 1.40            |
| Oracle Corp                                                                           | 152,237  | USD      | 6,608,278          | 6,707,562          | 2.35            |
| Patterson-UTI Energy Inc                                                              | 88,031   | USD      | 1,600,864          | 1,584,558          | 0.55            |
| PepsiCo Inc                                                                           | 43,426   | USD      | 4,529,928          | 4,727,789          | 1.65            |
| PNC Financial Services Group Inc/The                                                  | 19,441   | USD      | 2,139,848          | 2,626,479          | 0.92            |
| Procter & Gamble Co/The                                                               | 49,383   | USD      | 4,294,232          | 3,854,837          | 1.35            |
| Prudential Financial Inc                                                              | 28,524   | USD      | 3,052,589          | 2,667,279          | 0.93            |
| QUALCOMM Inc                                                                          | 103,671  | USD      | 5,914,903          | 5,818,017          | 2.03            |
| Roper Technologies Inc                                                                | 11,678   | USD      | 2,776,416          | 3,222,077          | 1.13            |
| Splunk Inc                                                                            | 9,181    | USD      | 885,901            | 909,929            | 0.32            |
| Teradyne Inc                                                                          | 146,781  | USD      | 5,551,634          | 5,587,953          | 1.95            |
| Travelers Cos Inc/The                                                                 | 19,776   | USD      | 2,233,021          | 2,419,396          | 0.85            |
| United Technologies Corp                                                              | 33,965   | USD      | 4,023,143          | 4,246,644          | 1.48            |
| UnitedHealth Group Inc                                                                | 30,729   | USD      | 5,072,036          | 7,539,053          | 2.64            |
| Visa Inc                                                                              | 37,460   | USD      | 3,680,739          | 4,961,577          | 1.73            |
| Visteon Corp                                                                          | 31,536   | USD      | 2,826,485          | 4,075,713          | 1.43            |
| Vonage Holdings Corp                                                                  | 115,404  | USD      | 873,839            | 1,487,558          | 0.52            |
| Walmart Inc                                                                           | 34,120   | USD      | 3,411,662          | 2,922,378          | 1.02            |
| Walt Disney Co/The                                                                    | 37,610   | USD      | 4,062,715          | 3,941,904          | 1.38            |
| Wells Fargo & Co                                                                      | 29,210   | USD      | 1,380,775          | 1,619,402          | 0.57            |
| WestRock Co                                                                           | 35,177   | USD      | 2,017,004          | 2,005,793          | 0.70            |
| Williams Cos Inc/The                                                                  | 39,170   | USD      | 1,098,720          | 1,061,899          | 0.37            |
| Zoetis Inc                                                                            | 52,777   | USD      | 3,459,254          | 4,496,073          | 1.57            |
|                                                                                       |          |          | <b>239,318,062</b> | <b>272,444,319</b> | <b>95.27</b>    |
| <b>Total - Shares</b>                                                                 |          |          | <b>244,546,584</b> | <b>278,003,233</b> | <b>97.21</b>    |
| <b>Investment Funds</b>                                                               |          |          |                    |                    |                 |
| <b>United States</b>                                                                  |          |          |                    |                    |                 |
| Boston Properties Inc REIT                                                            | 18,316   | USD      | 2,378,282          | 2,297,193          | 0.80            |
| Park Hotels & Resorts Inc REIT                                                        | 100,267  | USD      | 2,718,502          | 3,071,178          | 1.08            |
|                                                                                       |          |          | <b>5,096,784</b>   | <b>5,368,371</b>   | <b>1.88</b>     |
| <b>Total - Investment Funds</b>                                                       |          |          | <b>5,096,784</b>   | <b>5,368,371</b>   | <b>1.88</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>249,643,368</b> | <b>283,371,604</b> | <b>99.09</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>249,643,368</b> | <b>283,371,604</b> | <b>99.09</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Natixis Europe Smaller Companies Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| H-I/A (USD)  | 111.31 |
| H-R/A (USD)  | 116.96 |
| H-RE/A (USD) | 117.23 |
| I/A (USD)    | 109.10 |
| I/A (EUR)    | 180.21 |
| I/D (EUR)    | 177.68 |
| N/A (EUR)    | 102.53 |
| N1/A (EUR)   | 102.48 |
| R/A (USD)    | 107.36 |
| R/A (EUR)    | 152.66 |
| R/A (SGD)    | 137.94 |
| R/D (EUR)    | 64.80  |

#### Number of shares outstanding

|              |             |
|--------------|-------------|
| H-I/A (USD)  | 10,528.869  |
| H-R/A (USD)  | 20,854.798  |
| H-RE/A (USD) | 2,535.728   |
| I/A (USD)    | 14,551.000  |
| I/A (EUR)    | 550,382.282 |
| I/D (EUR)    | 66,600.193  |
| N/A (EUR)    | 435.443     |
| N1/A (EUR)   | 519,262.717 |
| R/A (USD)    | 623.382     |
| R/A (EUR)    | 109,605.042 |
| R/A (SGD)    | 1,123.049   |
| R/D (EUR)    | 1,874.809   |

# Natixis International Funds (Lux) I

## Natixis Europe Smaller Companies Fund

### Statement of Investments

As at June 30, 2018

(expressed in EUR)

| Description                                                                   | Quantity | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|----------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |          |          |                   |                   |                 |
| <b>Shares</b>                                                                 |          |          |                   |                   |                 |
| <b>Austria</b>                                                                |          |          |                   |                   |                 |
| ams AG                                                                        | 35,000   | CHF      | 2,081,791         | 2,227,429         | 1.20            |
| Immofinanz AG*                                                                | 190,000  | EUR      | 0                 | 0                 | 0.00            |
| Wienerberger AG                                                               | 58,900   | EUR      | 1,273,705         | 1,259,282         | 0.67            |
|                                                                               |          |          | <b>3,355,496</b>  | <b>3,486,711</b>  | <b>1.87</b>     |
| <b>Belgium</b>                                                                |          |          |                   |                   |                 |
| Ackermans & van Haaren NV                                                     | 10,100   | EUR      | 1,180,889         | 1,489,750         | 0.80            |
| Galapagos NV                                                                  | 19,600   | EUR      | 1,412,934         | 1,547,224         | 0.83            |
| KBC Ancora                                                                    | 43,400   | EUR      | 1,797,857         | 1,992,928         | 1.07            |
| Kinepolis Group NV                                                            | 34,200   | EUR      | 1,433,182         | 1,857,060         | 1.00            |
|                                                                               |          |          | <b>5,824,862</b>  | <b>6,886,962</b>  | <b>3.70</b>     |
| <b>Bermuda Islands</b>                                                        |          |          |                   |                   |                 |
| Hiscox Ltd                                                                    | 141,000  | GBP      | 1,806,366         | 2,431,474         | 1.31            |
|                                                                               |          |          | <b>1,806,366</b>  | <b>2,431,474</b>  | <b>1.31</b>     |
| <b>Denmark</b>                                                                |          |          |                   |                   |                 |
| Ambu A/S                                                                      | 34,000   | DKK      | 1,017,151         | 982,026           | 0.53            |
| FLSmidth & Co A/S                                                             | 27,200   | DKK      | 1,355,468         | 1,394,184         | 0.75            |
| GN Store Nord A/S                                                             | 60,400   | DKK      | 1,130,825         | 2,357,399         | 1.27            |
| Netcompany Group A/S 144A <sup>(2)</sup>                                      | 51,300   | DKK      | 1,231,843         | 1,609,081         | 0.86            |
| Royal Unibrew A/S                                                             | 26,500   | DKK      | 876,622           | 1,808,583         | 0.97            |
|                                                                               |          |          | <b>5,611,909</b>  | <b>8,151,273</b>  | <b>4.38</b>     |
| <b>Finland</b>                                                                |          |          |                   |                   |                 |
| Konecranes Oyj                                                                | 57,200   | EUR      | 2,132,394         | 2,021,448         | 1.08            |
| Valmet Oyj                                                                    | 158,400  | EUR      | 1,664,020         | 2,616,768         | 1.41            |
|                                                                               |          |          | <b>3,796,414</b>  | <b>4,638,216</b>  | <b>2.49</b>     |
| <b>France</b>                                                                 |          |          |                   |                   |                 |
| Alten SA                                                                      | 28,700   | EUR      | 1,495,535         | 2,534,210         | 1.36            |
| Cie Plastic Omnium SA                                                         | 38,500   | EUR      | 1,508,366         | 1,394,085         | 0.75            |
| Elis SA                                                                       | 53,600   | EUR      | 1,198,495         | 1,052,704         | 0.57            |
| Kaufman & Broad SA                                                            | 28,600   | EUR      | 1,031,204         | 1,154,868         | 0.62            |
| LISI                                                                          | 54,300   | EUR      | 1,466,970         | 1,762,035         | 0.95            |
| Orpea                                                                         | 21,170   | EUR      | 1,509,688         | 2,419,731         | 1.30            |
| Rubis SCA                                                                     | 27,000   | EUR      | 1,090,041         | 1,444,500         | 0.78            |
| Sopra Steria Group                                                            | 14,200   | EUR      | 1,648,473         | 2,479,320         | 1.33            |
| SPIE SA                                                                       | 87,400   | EUR      | 1,571,618         | 1,519,012         | 0.82            |
| Tarkett SA                                                                    | 53,800   | EUR      | 1,654,283         | 1,327,784         | 0.71            |
|                                                                               |          |          | <b>14,174,673</b> | <b>17,088,249</b> | <b>9.19</b>     |
| <b>Germany</b>                                                                |          |          |                   |                   |                 |
| ADO Properties SA 144A <sup>(2)</sup>                                         | 53,800   | EUR      | 1,899,915         | 2,504,928         | 1.35            |
| Aurubis AG                                                                    | 14,600   | EUR      | 930,821           | 956,300           | 0.51            |
| Dermapharm Holding SE                                                         | 62,000   | EUR      | 1,735,087         | 1,729,800         | 0.93            |
| Duerr AG                                                                      | 21,768   | EUR      | 818,386           | 866,149           | 0.47            |

\* Due to a mandatory spin-off as of April 29, 2010, the shares of Immofinanz AG are recorded and posted to a different identification code, which has not yet been priced. The cost of the shares has therefore been set to zero in order not to incur any depreciation on the portfolio.

(2) See Note 13.

# Natixis International Funds (Lux) I

## Natixis Europe Smaller Companies Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                   | Quantity  | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------|-----------|----------|-------------------|-------------------|-----------------|
| GRENKE AG                                     | 25,600    | EUR      | 1,125,327         | 2,504,960         | 1.35            |
| Jungheinrich AG                               | 34,000    | EUR      | 1,254,333         | 1,079,840         | 0.58            |
| LEG Immobilien AG                             | 29,200    | EUR      | 2,123,459         | 2,717,936         | 1.46            |
| Nemetschek SE                                 | 23,500    | EUR      | 1,104,040         | 2,422,850         | 1.30            |
| Rheinmetall AG                                | 25,400    | EUR      | 1,701,478         | 2,401,824         | 1.29            |
| Siltronic AG                                  | 10,200    | EUR      | 1,363,390         | 1,250,010         | 0.67            |
| Stroeer SE & Co KGaA                          | 31,000    | EUR      | 1,324,862         | 1,607,350         | 0.87            |
|                                               |           |          | <b>15,381,098</b> | <b>20,041,947</b> | <b>10.78</b>    |
| <b>Great Britain</b>                          |           |          |                   |                   |                 |
| ASOS PLC                                      | 23,000    | GBP      | 1,545,255         | 1,587,014         | 0.85            |
| BBA Aviation PLC                              | 490,000   | GBP      | 1,489,943         | 1,891,648         | 1.02            |
| Beazley PLC                                   | 343,000   | GBP      | 1,467,485         | 2,272,858         | 1.22            |
| Bellway PLC                                   | 49,600    | GBP      | 1,700,500         | 1,684,854         | 0.91            |
| Bodycote PLC                                  | 121,000   | GBP      | 932,240           | 1,340,203         | 0.72            |
| Cairn Energy PLC                              | 876,000   | GBP      | 2,381,349         | 2,476,423         | 1.33            |
| DS Smith PLC                                  | 449,000   | GBP      | 2,289,960         | 2,646,253         | 1.42            |
| Halma PLC                                     | 185,000   | GBP      | 2,236,514         | 2,865,979         | 1.54            |
| Hays PLC                                      | 467,000   | GBP      | 810,562           | 985,392           | 0.53            |
| HomeServe PLC                                 | 130,000   | GBP      | 1,115,610         | 1,321,550         | 0.71            |
| Hunting PLC                                   | 163,000   | GBP      | 1,616,849         | 1,430,309         | 0.77            |
| Just Eat PLC                                  | 299,000   | GBP      | 2,037,595         | 2,633,839         | 1.42            |
| Man Group PLC                                 | 845,000   | GBP      | 1,621,135         | 1,687,439         | 0.91            |
| Morgan Advanced Materials PLC                 | 435,000   | GBP      | 1,507,606         | 1,606,520         | 0.86            |
| Pennon Group PLC                              | 205,000   | GBP      | 1,959,232         | 1,841,509         | 0.99            |
| Rentokil Initial PLC                          | 656,000   | GBP      | 2,341,714         | 2,602,220         | 1.40            |
| Rightmove PLC                                 | 27,200    | GBP      | 1,082,641         | 1,633,218         | 0.88            |
| RPC Group PLC                                 | 232,000   | GBP      | 2,110,499         | 1,962,847         | 1.06            |
| Sabre Insurance Group PLC 144A <sup>(2)</sup> | 397,000   | GBP      | 1,085,026         | 1,216,579         | 0.65            |
| Spectris PLC                                  | 75,000    | GBP      | 2,018,339         | 2,213,515         | 1.19            |
| Spirax-Sarco Engineering PLC                  | 27,300    | GBP      | 1,242,424         | 2,012,755         | 1.08            |
|                                               |           |          | <b>34,592,478</b> | <b>39,912,924</b> | <b>21.46</b>    |
| <b>Ireland</b>                                |           |          |                   |                   |                 |
| Glanbia PLC                                   | 70,000    | EUR      | 957,514           | 1,113,000         | 0.60            |
| Kingspan Group PLC                            | 49,000    | EUR      | 990,457           | 2,099,160         | 1.13            |
| UDG Healthcare PLC                            | 234,000   | GBP      | 1,951,793         | 2,185,630         | 1.17            |
|                                               |           |          | <b>3,899,764</b>  | <b>5,397,790</b>  | <b>2.90</b>     |
| <b>Isle of Man</b>                            |           |          |                   |                   |                 |
| Playtech PLC                                  | 193,000   | GBP      | 1,948,690         | 1,643,361         | 0.88            |
|                                               |           |          | <b>1,948,690</b>  | <b>1,643,361</b>  | <b>0.88</b>     |
| <b>Italy</b>                                  |           |          |                   |                   |                 |
| A2A SpA                                       | 1,113,000 | EUR      | 1,776,497         | 1,652,805         | 0.89            |
| Amplifon SpA                                  | 112,899   | EUR      | 1,333,064         | 2,005,086         | 1.08            |
| Anima Holding SpA 144A <sup>(2)</sup>         | 299,000   | EUR      | 1,633,433         | 1,377,194         | 0.74            |
| Datalogic SpA                                 | 53,400    | EUR      | 717,531           | 1,690,110         | 0.91            |
| FinecoBank Banca Fineco SpA                   | 118,000   | EUR      | 752,710           | 1,141,296         | 0.61            |
| Interpump Group SpA                           | 41,400    | EUR      | 1,150,026         | 1,102,896         | 0.59            |
| Moncler SpA                                   | 30,600    | EUR      | 933,188           | 1,193,400         | 0.64            |
| Unione di Banche Italiane SpA                 | 348,000   | EUR      | 1,286,520         | 1,145,616         | 0.62            |
|                                               |           |          | <b>9,582,969</b>  | <b>11,308,403</b> | <b>6.08</b>     |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Natixis Europe Smaller Companies Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                            | Quantity | Currency | Cost              | Evaluation        | % of Net Assets |
|----------------------------------------|----------|----------|-------------------|-------------------|-----------------|
| <b>Jordan</b>                          |          |          |                   |                   |                 |
| Hikma Pharmaceuticals PLC              | 123,000  | GBP      | 1,658,123         | 2,087,692         | 1.12            |
|                                        |          |          | <b>1,658,123</b>  | <b>2,087,692</b>  | <b>1.12</b>     |
| <b>Luxembourg</b>                      |          |          |                   |                   |                 |
| Aroundtown SA                          | 303,000  | EUR      | 1,850,101         | 2,131,605         | 1.15            |
| B&M European Value Retail SA           | 443,000  | GBP      | 2,007,664         | 2,024,292         | 1.09            |
| B&S Group Sarl 144A <sup>(2)</sup>     | 142,000  | EUR      | 2,060,572         | 2,026,340         | 1.09            |
| Stabilus SA                            | 25,400   | EUR      | 1,044,576         | 1,957,070         | 1.05            |
|                                        |          |          | <b>6,962,913</b>  | <b>8,139,307</b>  | <b>4.38</b>     |
| <b>Netherlands</b>                     |          |          |                   |                   |                 |
| Aalberts Industries NV                 | 26,600   | EUR      | 1,133,369         | 1,091,132         | 0.59            |
| Adyen NV 144A <sup>(2)</sup>           | 2,160    | EUR      | 981,294           | 1,018,980         | 0.55            |
| ASR Nederland NV                       | 66,000   | EUR      | 1,750,555         | 2,308,680         | 1.24            |
| Basic-Fit NV 144A <sup>(2)</sup>       | 84,000   | EUR      | 1,320,986         | 2,427,600         | 1.30            |
| IMCD NV                                | 28,200   | EUR      | 1,492,614         | 1,621,500         | 0.87            |
|                                        |          |          | <b>6,678,818</b>  | <b>8,467,892</b>  | <b>4.55</b>     |
| <b>Norway</b>                          |          |          |                   |                   |                 |
| Aker ASA                               | 36,500   | NOK      | 2,317,522         | 2,389,607         | 1.28            |
| Evry AS 144A <sup>(2)</sup>            | 374,000  | NOK      | 1,218,938         | 1,159,416         | 0.62            |
| Sbanken ASA 144A <sup>(2)</sup>        | 169,000  | NOK      | 1,379,138         | 1,520,219         | 0.82            |
| TGS Nopec Geophysical Co ASA           | 55,400   | NOK      | 1,042,478         | 1,746,532         | 0.94            |
| Tomra Systems ASA                      | 98,300   | NOK      | 1,289,894         | 1,766,425         | 0.95            |
|                                        |          |          | <b>7,247,970</b>  | <b>8,582,199</b>  | <b>4.61</b>     |
| <b>Spain</b>                           |          |          |                   |                   |                 |
| Applus Services SA                     | 154,000  | EUR      | 1,647,171         | 1,760,220         | 0.95            |
| NH Hotel Group SA                      | 301,000  | EUR      | 1,300,431         | 1,905,330         | 1.02            |
| Prosegur Cia de Seguridad SA           | 262,000  | EUR      | 1,701,531         | 1,465,890         | 0.79            |
|                                        |          |          | <b>4,649,133</b>  | <b>5,131,440</b>  | <b>2.76</b>     |
| <b>Sweden</b>                          |          |          |                   |                   |                 |
| AcadeMedia AB 144A <sup>(2)</sup>      | 288,000  | SEK      | 1,641,335         | 1,340,061         | 0.72            |
| Ahlsell AB 144A <sup>(2)</sup>         | 272,500  | SEK      | 1,382,493         | 1,378,819         | 0.74            |
| Alimak Group AB 144A <sup>(2)</sup>    | 130,000  | SEK      | 1,330,736         | 1,707,627         | 0.92            |
| Bravida Holding AB 144A <sup>(2)</sup> | 277,000  | SEK      | 1,507,667         | 1,886,906         | 1.01            |
| Elektro AB                             | 155,500  | SEK      | 1,468,684         | 1,756,742         | 0.95            |
| Hoist Finance AB 144A <sup>(2)</sup>   | 186,000  | SEK      | 1,421,701         | 1,166,406         | 0.63            |
| Nibe Industrier AB                     | 170,000  | SEK      | 1,220,256         | 1,564,763         | 0.84            |
| SSAB AB                                | 364,000  | SEK      | 1,475,904         | 1,177,217         | 0.63            |
| Svenska Cellulosa AB SCA               | 189,000  | SEK      | 1,873,035         | 1,761,001         | 0.95            |
| Trelleborg AB                          | 80,000   | SEK      | 1,350,116         | 1,465,212         | 0.79            |
|                                        |          |          | <b>14,671,927</b> | <b>15,204,754</b> | <b>8.18</b>     |
| <b>Switzerland</b>                     |          |          |                   |                   |                 |
| dormakaba Holding AG                   | 1,600    | CHF      | 1,201,670         | 958,494           | 0.52            |
| Flughafen Zurich AG                    | 6,300    | CHF      | 778,252           | 1,099,887         | 0.59            |
| Georg Fischer AG                       | 1,800    | CHF      | 1,952,841         | 1,973,400         | 1.06            |
| Helvetia Holding AG                    | 2,220    | CHF      | 1,117,295         | 1,084,801         | 0.58            |
| Investis Holding SA                    | 10,463   | CHF      | 515,876           | 537,898           | 0.29            |
| Logitech International SA              | 62,500   | CHF      | 1,940,015         | 2,354,292         | 1.27            |
| OC Oerlikon Corp AG                    | 96,000   | CHF      | 1,342,293         | 1,257,842         | 0.68            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Natixis Europe Smaller Companies Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                                                           | Quantity | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|--------------------|--------------------|-----------------|
| Sunrise Communications Group AG 144A <sup>(2)</sup>                                   | 28,200   | CHF      | 1,751,374          | 1,965,430          | 1.06            |
| VAT Group AG 144A <sup>(2)</sup>                                                      | 11,740   | CHF      | 805,176            | 1,342,792          | 0.72            |
| Vontobel Holding AG                                                                   | 19,600   | CHF      | 1,200,565          | 1,216,421          | 0.65            |
|                                                                                       |          |          | <b>12,605,357</b>  | <b>13,791,257</b>  | <b>7.42</b>     |
| <b>Total - Shares</b>                                                                 |          |          | <b>154,448,960</b> | <b>182,391,851</b> | <b>98.06</b>    |
| <b>Investment Funds</b>                                                               |          |          |                    |                    |                 |
| <b>Spain</b>                                                                          |          |          |                    |                    |                 |
| Merlin Properties Socimi SA REIT                                                      | 154,000  | EUR      | 1,716,755          | 1,918,070          | 1.03            |
|                                                                                       |          |          | <b>1,716,755</b>   | <b>1,918,070</b>   | <b>1.03</b>     |
| <b>Total - Investment Funds</b>                                                       |          |          | <b>1,716,755</b>   | <b>1,918,070</b>   | <b>1.03</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>156,165,715</b> | <b>184,309,921</b> | <b>99.09</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>156,165,715</b> | <b>184,309,921</b> | <b>99.09</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

## Natixis International Funds (Lux) I

### Seeyond Asia MinVol Equity Income Fund<sup>(1)</sup>

#### Statistics

As at June 30, 2018

#### Net asset value per share

|              |       |
|--------------|-------|
| H-R/DM (SGD) | 90.38 |
| I/A (USD)    | 92.11 |
| N1/A (SGD)   | 95.98 |
| Q/A (USD)    | 92.29 |
| R/DM (USD)   | 90.67 |

#### Number of shares outstanding

|              |             |
|--------------|-------------|
| H-R/DM (SGD) | 30.380      |
| I/A (USD)    | 30.000      |
| N1/A (SGD)   | 30.000      |
| Q/A (USD)    | 100,000.000 |
| R/DM (USD)   | 30.380      |

(1) See Note 1.

# Natixis International Funds (Lux) I

## Seeyond Asia MinVol Equity Income Fund<sup>(1)</sup>

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|----------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |          |          |                  |                  |                 |
| <b>Shares</b>                                                                 |          |          |                  |                  |                 |
| <b>China</b>                                                                  |          |          |                  |                  |                 |
| China Petroleum & Chemical Corp                                               | 102,000  | HKD      | 98,773           | 91,138           | 0.99            |
| Jiangsu Expressway Co Ltd                                                     | 54,000   | HKD      | 83,378           | 64,356           | 0.70            |
| Lenovo Group Ltd                                                              | 162,000  | HKD      | 84,930           | 87,758           | 0.95            |
| Sihuan Pharmaceutical Holdings Group Ltd                                      | 218,000  | HKD      | 83,731           | 48,627           | 0.52            |
| Sinopec Shanghai Petrochemical Co Ltd                                         | 158,000  | HKD      | 96,895           | 96,265           | 1.04            |
| Zhejiang Expressway Co Ltd                                                    | 75,248   | HKD      | 77,304           | 67,139           | 0.73            |
|                                                                               |          |          | <b>525,011</b>   | <b>455,283</b>   | <b>4.93</b>     |
| <b>Hong Kong</b>                                                              |          |          |                  |                  |                 |
| China Merchants Port Holdings Co Ltd                                          | 34,000   | HKD      | 76,345           | 69,079           | 0.75            |
| China Mobile Ltd                                                              | 37,000   | HKD      | 391,284          | 328,713          | 3.56            |
| China Resources Power Holdings Co Ltd                                         | 68,000   | HKD      | 139,435          | 119,784          | 1.30            |
| CITIC Ltd                                                                     | 31,000   | HKD      | 48,976           | 43,702           | 0.47            |
| CK Hutchison Holdings Ltd                                                     | 12,704   | HKD      | 171,757          | 134,724          | 1.46            |
| CK Infrastructure Holdings Ltd                                                | 34,000   | HKD      | 303,187          | 252,006          | 2.73            |
| CLP Holdings Ltd                                                              | 36,000   | HKD      | 368,034          | 387,741          | 4.20            |
| COSCO SHIPPING Ports Ltd                                                      | 54,000   | HKD      | 54,035           | 45,015           | 0.49            |
| Guangdong Investment Ltd                                                      | 68,588   | HKD      | 102,214          | 108,930          | 1.18            |
| Hang Seng Bank Ltd                                                            | 4,154    | HKD      | 99,028           | 103,884          | 1.12            |
| Jardine Matheson Holdings Ltd                                                 | 777      | USD      | 49,358           | 49,029           | 0.53            |
| MTR Corp Ltd                                                                  | 8,488    | HKD      | 48,685           | 46,954           | 0.51            |
| NWS Holdings Ltd                                                              | 28,000   | HKD      | 50,941           | 48,466           | 0.52            |
| PCCW Ltd                                                                      | 143,000  | HKD      | 82,570           | 80,564           | 0.87            |
| Power Assets Holdings Ltd                                                     | 32,500   | HKD      | 289,395          | 227,218          | 2.46            |
| Sino Land Co Ltd                                                              | 28,000   | HKD      | 45,583           | 45,540           | 0.49            |
| Yue Yuen Industrial Holdings Ltd                                              | 37,500   | HKD      | 166,721          | 105,873          | 1.14            |
|                                                                               |          |          | <b>2,487,548</b> | <b>2,197,222</b> | <b>23.78</b>    |
| <b>Indonesia</b>                                                              |          |          |                  |                  |                 |
| Indofood CBP Sukses Makmur Tbk PT                                             | 78,700   | IDR      | 47,822           | 48,604           | 0.52            |
| Telekomunikasi Indonesia Persero Tbk PT                                       | 535,400  | IDR      | 159,683          | 140,108          | 1.52            |
|                                                                               |          |          | <b>207,505</b>   | <b>188,712</b>   | <b>2.04</b>     |
| <b>Malaysia</b>                                                               |          |          |                  |                  |                 |
| Malayan Banking Bhd                                                           | 123,200  | MYR      | 320,343          | 274,489          | 2.97            |
| Petronas Dagangan Bhd                                                         | 6,700    | MYR      | 43,987           | 41,134           | 0.44            |
| Tenaga Nasional Bhd                                                           | 73,600   | MYR      | 299,380          | 266,742          | 2.89            |
|                                                                               |          |          | <b>663,710</b>   | <b>582,365</b>   | <b>6.30</b>     |
| <b>Philippines</b>                                                            |          |          |                  |                  |                 |
| Manila Electric Co                                                            | 9,180    | PHP      | 60,634           | 61,169           | 0.66            |
|                                                                               |          |          | <b>60,634</b>    | <b>61,169</b>    | <b>0.66</b>     |
| <b>Singapore</b>                                                              |          |          |                  |                  |                 |
| Hutchison Port Holdings Trust                                                 | 207,500  | USD      | 86,173           | 58,100           | 0.63            |
| SATS Ltd                                                                      | 31,900   | SGD      | 134,839          | 116,978          | 1.27            |
| Singapore Airlines Ltd                                                        | 9,000    | SGD      | 77,804           | 70,561           | 0.76            |
| Singapore Press Holdings Ltd                                                  | 30,000   | SGD      | 60,537           | 57,206           | 0.62            |
| Singapore Telecommunications Ltd                                              | 97,000   | SGD      | 262,466          | 219,112          | 2.37            |
| StarHub Ltd                                                                   | 23,700   | SGD      | 52,353           | 28,854           | 0.31            |
|                                                                               |          |          | <b>674,172</b>   | <b>550,811</b>   | <b>5.96</b>     |

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Seeyond Asia MinVol Equity Income Fund<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                            | Quantity | Currency | Cost             | Evaluation       | % of Net Assets |
|----------------------------------------|----------|----------|------------------|------------------|-----------------|
| <b>South Korea</b>                     |          |          |                  |                  |                 |
| Hyundai Motor Co                       | 1,068    | KRW      | 98,789           | 87,012           | 0.94            |
| KT&G Corp                              | 1,152    | KRW      | 113,750          | 110,600          | 1.20            |
| Samsung Card Co Ltd                    | 2,192    | KRW      | 78,374           | 75,328           | 0.82            |
| Samsung Fire & Marine Insurance Co Ltd | 402      | KRW      | 93,653           | 95,225           | 1.03            |
| SK Telecom Co Ltd                      | 640      | KRW      | 158,303          | 133,800          | 1.45            |
| S-Oil Corp                             | 1,875    | KRW      | 192,924          | 184,219          | 1.99            |
|                                        |          |          | <b>735,793</b>   | <b>686,184</b>   | <b>7.43</b>     |
| <b>Taiwan</b>                          |          |          |                  |                  |                 |
| Asustek Computer Inc                   | 13,000   | TWD      | 121,003          | 118,750          | 1.29            |
| Chunghwa Telecom Co Ltd                | 92,000   | TWD      | 342,591          | 331,928          | 3.59            |
| Compal Electronics Inc                 | 70,000   | TWD      | 47,550           | 44,082           | 0.48            |
| CTBC Financial Holding Co Ltd          | 396,000  | TWD      | 289,490          | 285,098          | 3.09            |
| E.Sun Financial Holding Co Ltd         | 217,000  | TWD      | 142,995          | 151,246          | 1.64            |
| Far EasTone Telecommunications Co Ltd  | 57,000   | TWD      | 148,678          | 147,321          | 1.60            |
| First Financial Holding Co Ltd         | 185,000  | TWD      | 127,940          | 124,998          | 1.35            |
| Formosa Plastics Corp                  | 25,000   | TWD      | 88,805           | 92,248           | 1.00            |
| Fubon Financial Holding Co Ltd         | 54,000   | TWD      | 100,450          | 90,506           | 0.98            |
| Inventec Corp                          | 107,000  | TWD      | 87,402           | 84,053           | 0.91            |
| Mega Financial Holding Co Ltd          | 226,000  | TWD      | 196,240          | 199,400          | 2.16            |
| Nan Ya Plastics Corp                   | 42,000   | TWD      | 115,462          | 120,124          | 1.30            |
| Nanya Technology Corp                  | 31,163   | TWD      | 84,922           | 85,041           | 0.92            |
| Pegatron Corp                          | 33,306   | TWD      | 78,580           | 68,494           | 0.74            |
| Phison Electronics Corp                | 4,000    | TWD      | 42,541           | 31,618           | 0.34            |
| Pou Chen Corp                          | 65,000   | TWD      | 87,450           | 75,471           | 0.82            |
| Powertech Technology Inc               | 36,000   | TWD      | 117,302          | 104,498          | 1.13            |
| Quanta Computer Inc                    | 37,000   | TWD      | 65,764           | 64,926           | 0.70            |
| SinoPac Financial Holdings Co Ltd      | 180,000  | TWD      | 62,087           | 64,943           | 0.70            |
| Synnex Technology International Corp   | 49,000   | TWD      | 69,371           | 73,930           | 0.80            |
| Taishin Financial Holding Co Ltd       | 137,000  | TWD      | 69,119           | 64,706           | 0.70            |
| Taiwan Mobile Co Ltd                   | 77,000   | TWD      | 294,662          | 279,072          | 3.02            |
| Uni-President Enterprises Corp         | 22,000   | TWD      | 51,701           | 55,851           | 0.60            |
| Wistron Corp                           | 240,980  | TWD      | 193,581          | 179,025          | 1.94            |
| WPG Holdings Ltd                       | 55,000   | TWD      | 75,034           | 77,931           | 0.84            |
|                                        |          |          | <b>3,100,720</b> | <b>3,015,260</b> | <b>32.64</b>    |
| <b>Thailand</b>                        |          |          |                  |                  |                 |
| Advanced Info Service PCL              | 34,300   | THB      | 210,891          | 191,533          | 2.07            |
| BTS Group Holdings PCL                 | 394,800  | THB      | 101,509          | 104,867          | 1.13            |
| Bumrungrad Hospital PCL                | 11,700   | THB      | 73,245           | 58,800           | 0.64            |
| Electricity Generating PCL             | 11,600   | THB      | 80,770           | 78,430           | 0.85            |
| Glow Energy PCL                        | 24,500   | THB      | 66,710           | 70,069           | 0.76            |
| Krung Thai Bank PCL                    | 283,900  | THB      | 180,433          | 143,107          | 1.55            |
| Siam Cement PCL/The                    | 7,200    | THB      | 113,144          | 89,973           | 0.97            |
| Thai Union Group PCL                   | 237,500  | THB      | 157,024          | 113,266          | 1.23            |
|                                        |          |          | <b>983,726</b>   | <b>850,045</b>   | <b>9.20</b>     |
| <b>Total - Shares</b>                  |          |          | <b>9,438,819</b> | <b>8,587,051</b> | <b>92.94</b>    |

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Seeyond Asia MinVol Equity Income Fund<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity | Currency | Cost              | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|-------------------|------------------|-----------------|
| <b>Investment Funds</b>                                                               |          |          |                   |                  |                 |
| <b>Hong Kong</b>                                                                      |          |          |                   |                  |                 |
| Link REIT                                                                             | 16,500   | HKD      | 145,485           | 150,689          | 1.63            |
|                                                                                       |          |          | <b>145,485</b>    | <b>150,689</b>   | <b>1.63</b>     |
| <b>Singapore</b>                                                                      |          |          |                   |                  |                 |
| Ascendas REIT                                                                         | 106,000  | SGD      | 223,621           | 205,236          | 2.22            |
| CapitaLand Mall Trust REIT                                                            | 124,000  | SGD      | 199,039           | 188,251          | 2.04            |
|                                                                                       |          |          | <b>422,660</b>    | <b>393,487</b>   | <b>4.26</b>     |
| <b>Total - Investment Funds</b>                                                       |          |          | <b>568,145</b>    | <b>544,176</b>   | <b>5.89</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>10,006,964</b> | <b>9,131,227</b> | <b>98.83</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>10,006,964</b> | <b>9,131,227</b> | <b>98.83</b>    |

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Vaughan Nelson U.S. Select Equity Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| C/A (USD)   | 335.26 |
| H-I/A (EUR) | 174.62 |
| I/A (USD)   | 390.35 |
| I/A (EUR)   | 254.76 |
| N1/A (USD)  | 103.87 |
| R/A (USD)   | 347.64 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| C/A (USD)   | 6,081.000   |
| H-I/A (EUR) | 2,600.000   |
| I/A (USD)   | 190,363.129 |
| I/A (EUR)   | 202,451.426 |
| N1/A (USD)  | 81,250.000  |
| R/A (USD)   | 10,869.899  |

# Natixis International Funds (Lux) I

## Vaughan Nelson U.S. Select Equity Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|----------|----------|--------------------|--------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b>         |          |          |                    |                    |                 |
| <b>Shares</b>                                                                         |          |          |                    |                    |                 |
| <b>Canada</b>                                                                         |          |          |                    |                    |                 |
| Cameco Corp                                                                           | 401,850  | USD      | 4,124,455          | 4,520,812          | 3.03            |
|                                                                                       |          |          | <b>4,124,455</b>   | <b>4,520,812</b>   | <b>3.03</b>     |
| <b>China</b>                                                                          |          |          |                    |                    |                 |
| Alibaba Group Holding Ltd ADR                                                         | 17,350   | USD      | 3,203,574          | 3,218,945          | 2.15            |
|                                                                                       |          |          | <b>3,203,574</b>   | <b>3,218,945</b>   | <b>2.15</b>     |
| <b>Ireland</b>                                                                        |          |          |                    |                    |                 |
| Aptiv PLC                                                                             | 67,925   | USD      | 6,041,400          | 6,223,968          | 4.17            |
|                                                                                       |          |          | <b>6,041,400</b>   | <b>6,223,968</b>   | <b>4.17</b>     |
| <b>Spain</b>                                                                          |          |          |                    |                    |                 |
| Grifols SA ADR                                                                        | 199,425  | USD      | 4,333,080          | 4,287,638          | 2.87            |
|                                                                                       |          |          | <b>4,333,080</b>   | <b>4,287,638</b>   | <b>2.87</b>     |
| <b>United States</b>                                                                  |          |          |                    |                    |                 |
| Apple Inc                                                                             | 20,350   | USD      | 3,543,595          | 3,766,988          | 2.52            |
| AT&T Inc                                                                              | 236,014  | USD      | 8,048,342          | 7,578,410          | 5.08            |
| Berkshire Hathaway Inc                                                                | 38,900   | USD      | 7,439,025          | 7,260,685          | 4.86            |
| Citigroup Inc                                                                         | 79,000   | USD      | 5,601,747          | 5,286,680          | 3.54            |
| Estee Lauder Cos Inc/The                                                              | 34,800   | USD      | 4,601,636          | 4,965,612          | 3.33            |
| General Dynamics Corp                                                                 | 36,375   | USD      | 7,361,233          | 6,780,664          | 4.54            |
| Halliburton Co                                                                        | 126,925  | USD      | 5,769,404          | 5,719,240          | 3.83            |
| Home Depot Inc/The                                                                    | 38,175   | USD      | 6,880,637          | 7,447,942          | 4.99            |
| Kosmos Energy Ltd                                                                     | 870,050  | USD      | 6,583,022          | 7,195,314          | 4.82            |
| MasterCard Inc                                                                        | 26,975   | USD      | 4,534,128          | 5,301,127          | 3.55            |
| Microsoft Corp                                                                        | 82,600   | USD      | 7,288,208          | 8,145,186          | 5.45            |
| Moody's Corp                                                                          | 19,875   | USD      | 3,089,553          | 3,389,880          | 2.27            |
| Roper Technologies Inc                                                                | 16,375   | USD      | 4,495,297          | 4,518,026          | 3.03            |
| Sherwin-Williams Co/The                                                               | 18,900   | USD      | 7,219,206          | 7,703,073          | 5.16            |
| Snap-on Inc                                                                           | 41,775   | USD      | 6,610,982          | 6,714,078          | 4.50            |
| Texas Instruments Inc                                                                 | 46,475   | USD      | 4,873,740          | 5,123,869          | 3.43            |
| Thermo Fisher Scientific Inc                                                          | 16,750   | USD      | 3,343,004          | 3,469,595          | 2.32            |
| Twenty-First Century Fox Inc                                                          | 224,100  | USD      | 8,172,459          | 11,041,407         | 7.39            |
| UnitedHealth Group Inc                                                                | 29,875   | USD      | 6,728,927          | 7,329,533          | 4.91            |
|                                                                                       |          |          | <b>112,184,145</b> | <b>118,737,309</b> | <b>79.52</b>    |
| <b>Total - Shares</b>                                                                 |          |          | <b>129,886,654</b> | <b>136,988,672</b> | <b>91.74</b>    |
| <b>Investment Funds</b>                                                               |          |          |                    |                    |                 |
| <b>United States</b>                                                                  |          |          |                    |                    |                 |
| Altaba Inc                                                                            | 28,300   | USD      | 2,030,950          | 2,071,843          | 1.39            |
| Enterprise Products Partners LP                                                       | 122,050  | USD      | 3,287,561          | 3,377,124          | 2.26            |
|                                                                                       |          |          | <b>5,318,511</b>   | <b>5,448,967</b>   | <b>3.65</b>     |
| <b>Total - Investment Funds</b>                                                       |          |          | <b>5,318,511</b>   | <b>5,448,967</b>   | <b>3.65</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |          |          | <b>135,205,165</b> | <b>142,437,639</b> | <b>95.39</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |          |          | <b>135,205,165</b> | <b>142,437,639</b> | <b>95.39</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

# Natixis International Funds (Lux) I

## Loomis Sayles Emerging Debt and Currencies Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-N/D (EUR) | 65.22  |
| H-Q/A (GBP) | 98.70  |
| I/A (USD)   | 136.55 |
| Q/A (USD)   | 151.52 |
| R/A (USD)   | 85.15  |
| R/A (EUR)   | 103.31 |
| R/D (USD)   | 57.62  |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-N/D (EUR) | 37.490      |
| H-Q/A (GBP) | 179,737.930 |
| I/A (USD)   | 22.570      |
| Q/A (USD)   | 23,679.117  |
| R/A (USD)   | 6,177.530   |
| R/A (EUR)   | 181.185     |
| R/D (USD)   | 2,749.914   |

# Natixis International Funds (Lux) I

## Loomis Sayles Emerging Debt and Currencies Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                       |                       |          |                  |                  |                 |
| <b>Argentina</b>                                                              |                       |          |                  |                  |                 |
| Argentine Bonos del Tesoro 18.200% 03/10/2021                                 | 1,430,000             | ARS      | 92,486           | 42,894           | 0.16            |
| Argentine Bonos del Tesoro 21.200% 19/09/2018                                 | 285,000               | ARS      | 19,049           | 9,451            | 0.03            |
|                                                                               |                       |          | <b>111,535</b>   | <b>52,345</b>    | <b>0.19</b>     |
| <b>Brazil</b>                                                                 |                       |          |                  |                  |                 |
| Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2021                   | 3,750,000             | BRL      | 994,563          | 990,265          | 3.57            |
| Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023                   | 3,800,000             | BRL      | 1,121,311        | 966,931          | 3.49            |
| Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025                   | 2,430,000             | BRL      | 700,502          | 596,405          | 2.15            |
|                                                                               |                       |          | <b>2,816,376</b> | <b>2,553,601</b> | <b>9.21</b>     |
| <b>Colombia</b>                                                               |                       |          |                  |                  |                 |
| Emgesa SA ESP 8.750% 25/01/2021                                               | 1,260,000,000         | COP      | 720,155          | 448,445          | 1.62            |
| Empresas Publicas de Medellin ESP 8.375% 08/11/2027                           | 550,000,000           | COP      | 182,506          | 184,457          | 0.66            |
|                                                                               |                       |          | <b>902,661</b>   | <b>632,902</b>   | <b>2.28</b>     |
| <b>Egypt</b>                                                                  |                       |          |                  |                  |                 |
| Egypt Government Bond 14.500% 20/02/2025                                      | 11,600,000            | EGP      | 661,717          | 578,365          | 2.09            |
|                                                                               |                       |          | <b>661,717</b>   | <b>578,365</b>   | <b>2.09</b>     |
| <b>Great Britain</b>                                                          |                       |          |                  |                  |                 |
| Ukreximbank Via Biz Finance PLC 16.500% 02/03/2021                            | 9,450,000             | UAH      | 349,914          | 345,332          | 1.25            |
|                                                                               |                       |          | <b>349,914</b>   | <b>345,332</b>   | <b>1.25</b>     |
| <b>Hungary</b>                                                                |                       |          |                  |                  |                 |
| Hungary Government Bond 3.000% 27/10/2027                                     | 84,000,000            | HUF      | 342,807          | 283,795          | 1.02            |
| Hungary Government Bond 7.000% 24/06/2022                                     | 176,480,000           | HUF      | 776,892          | 739,520          | 2.67            |
|                                                                               |                       |          | <b>1,119,699</b> | <b>1,023,315</b> | <b>3.69</b>     |
| <b>India</b>                                                                  |                       |          |                  |                  |                 |
| India Government Bond 8.150% 11/06/2022                                       | 28,240,000            | INR      | 459,340          | 414,398          | 1.49            |
| NTPC Ltd 8.100% 27/05/2021                                                    | 25,000,000            | INR      | 381,579          | 365,120          | 1.32            |
|                                                                               |                       |          | <b>840,919</b>   | <b>779,518</b>   | <b>2.81</b>     |
| <b>Indonesia</b>                                                              |                       |          |                  |                  |                 |
| Indonesia Treasury Bond 7.000% 15/05/2027                                     | 20,450,000,000        | IDR      | 1,535,308        | 1,339,311        | 4.83            |
| Indonesia Treasury Bond 8.375% 15/03/2024                                     | 6,188,000,000         | IDR      | 506,577          | 441,105          | 1.59            |
| Indonesia Treasury Bond 9.000% 15/03/2029                                     | 10,676,000,000        | IDR      | 889,584          | 792,319          | 2.86            |
| Jasa Marga Persero Tbk PT 7.500% 11/12/2020                                   | 2,000,000,000         | IDR      | 147,852          | 132,017          | 0.48            |
| Wijaya Karya Persero Tbk PT 7.700% 31/01/2021                                 | 2,060,000,000         | IDR      | 154,678          | 144,761          | 0.52            |
|                                                                               |                       |          | <b>3,233,999</b> | <b>2,849,513</b> | <b>10.28</b>    |
| <b>Kazakhstan</b>                                                             |                       |          |                  |                  |                 |
| Development Bank of Kazakhstan JSC 8.950% 04/05/2023 EMTN                     | 79,000,000            | KZT      | 239,307          | 228,866          | 0.83            |
|                                                                               |                       |          | <b>239,307</b>   | <b>228,866</b>   | <b>0.83</b>     |
| <b>Mexico</b>                                                                 |                       |          |                  |                  |                 |
| America Movil SAB de CV 6.450% 05/12/2022                                     | 3,900,000             | MXN      | 299,314          | 181,383          | 0.65            |
| Mexican Bonos 5.750% 05/03/2026                                               | 16,057,800            | MXN      | 721,853          | 729,464          | 2.63            |
| Mexican Bonos 7.750% 29/05/2031                                               | 6,700,000             | MXN      | 398,940          | 344,208          | 1.24            |
| Mexican Bonos 8.000% 11/06/2020                                               | 3,306,300             | MXN      | 243,811          | 169,082          | 0.61            |
| Mexican Bonos 10.000% 20/11/2036                                              | 10,100,000            | MXN      | 689,296          | 633,272          | 2.29            |
|                                                                               |                       |          | <b>2,353,214</b> | <b>2,057,409</b> | <b>7.42</b>     |

# Natixis International Funds (Lux) I

## Loomis Sayles Emerging Debt and Currencies Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Peru</b>                                                                           |                       |          |                   |                   |                 |
| Peru Government Bond 6.150% 12/08/2032 144A <sup>(2)</sup>                            | 1,750,000             | PEN      | 550,755           | 544,584           | 1.96            |
| Peru Government Bond 8.200% 12/08/2026                                                | 777,000               | PEN      | 247,502           | 282,641           | 1.02            |
|                                                                                       |                       |          | <b>798,257</b>    | <b>827,225</b>    | <b>2.98</b>     |
| <b>Poland</b>                                                                         |                       |          |                   |                   |                 |
| Republic of Poland Government Bond 5.750% 25/10/2021                                  | 1,415,000             | PLN      | 436,446           | 422,881           | 1.53            |
|                                                                                       |                       |          | <b>436,446</b>    | <b>422,881</b>    | <b>1.53</b>     |
| <b>Romania</b>                                                                        |                       |          |                   |                   |                 |
| Romania Government Bond 5.950% 11/06/2021                                             | 2,660,000             | RON      | 781,780           | 691,744           | 2.49            |
|                                                                                       |                       |          | <b>781,780</b>    | <b>691,744</b>    | <b>2.49</b>     |
| <b>Russia</b>                                                                         |                       |          |                   |                   |                 |
| Russian Federal Bond - OFZ 6.400% 27/05/2020                                          | 11,030,000            | RUB      | 192,355           | 174,151           | 0.63            |
| Russian Federal Bond - OFZ 7.000% 16/08/2023                                          | 28,285,000            | RUB      | 412,796           | 445,708           | 1.61            |
| Russian Federal Bond - OFZ 8.150% 03/02/2027                                          | 109,090,000           | RUB      | 1,925,907         | 1,806,785         | 6.51            |
|                                                                                       |                       |          | <b>2,531,058</b>  | <b>2,426,644</b>  | <b>8.75</b>     |
| <b>South Africa</b>                                                                   |                       |          |                   |                   |                 |
| Republic of South Africa Government Bond 6.250% 31/03/2036                            | 9,980,000             | ZAR      | 586,405           | 526,332           | 1.90            |
| Republic of South Africa Government Bond 7.000% 28/02/2031                            | 19,370,000            | ZAR      | 1,131,135         | 1,172,434         | 4.23            |
| Republic of South Africa Government Bond 10.500% 21/12/2026                           | 10,295,000            | ZAR      | 846,988           | 822,690           | 2.97            |
|                                                                                       |                       |          | <b>2,564,528</b>  | <b>2,521,456</b>  | <b>9.10</b>     |
| <b>Turkey</b>                                                                         |                       |          |                   |                   |                 |
| Turkey Government Bond 8.800% 27/09/2023                                              | 1,740,000             | TRY      | 567,498           | 277,264           | 1.00            |
| Turkey Government Bond 9.000% 24/07/2024                                              | 1,425,000             | TRY      | 333,746           | 226,447           | 0.82            |
| Turkey Government Bond 9.200% 22/09/2021                                              | 2,025,000             | TRY      | 524,024           | 354,061           | 1.28            |
| Turkey Government Bond 9.500% 12/01/2022                                              | 3,585,000             | TRY      | 1,651,786         | 628,385           | 2.26            |
| Turkey Government Bond 13.000% 13/11/2019                                             | 840,000               | TRY      | 204,879           | 171,623           | 0.62            |
|                                                                                       |                       |          | <b>3,281,933</b>  | <b>1,657,780</b>  | <b>5.98</b>     |
| <b>Uruguay</b>                                                                        |                       |          |                   |                   |                 |
| Uruguay Notas del Tesoro 13.900% 29/07/2020                                           | 5,495,000             | UYU      | 202,961           | 188,865           | 0.68            |
|                                                                                       |                       |          | <b>202,961</b>    | <b>188,865</b>    | <b>0.68</b>     |
| <b>Total - Fixed rate bonds</b>                                                       |                       |          | <b>23,226,304</b> | <b>19,837,761</b> | <b>71.56</b>    |
| <b>Variable rate bonds</b>                                                            |                       |          |                   |                   |                 |
| <b>Argentina</b>                                                                      |                       |          |                   |                   |                 |
| Argentina POM Politica Monetaria 40.000% 21/06/2020                                   | 4,730,000             | ARS      | 202,765           | 170,560           | 0.62            |
| Provincia de Buenos Aires/Argentina 30.656% 12/04/2025                                | 6,800,000             | ARS      | 337,156           | 185,568           | 0.67            |
|                                                                                       |                       |          | <b>539,921</b>    | <b>356,128</b>    | <b>1.29</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>539,921</b>    | <b>356,128</b>    | <b>1.29</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>23,766,225</b> | <b>20,193,889</b> | <b>72.85</b>    |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Emerging Debt and Currencies Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities dealt in on another regulated market</b>                   |                       |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                               |                       |          |                  |                  |                 |
| <b>Colombia</b>                                                                       |                       |          |                  |                  |                 |
| Colombian TES 7.000% 04/05/2022                                                       | 1,850,600,000         | COP      | 732,610          | 656,460          | 2.37            |
| Colombian TES 7.500% 26/08/2026                                                       | 1,550,000,000         | COP      | 536,703          | 559,023          | 2.01            |
| Colombian TES 10.000% 24/07/2024                                                      | 395,000,000           | COP      | 152,493          | 160,060          | 0.58            |
|                                                                                       |                       |          | <b>1,421,806</b> | <b>1,375,543</b> | <b>4.96</b>     |
| <b>Ghana</b>                                                                          |                       |          |                  |                  |                 |
| Republic of Ghana Government Bonds 16.500% 06/02/2023                                 | 955,000               | GHS      | 220,485          | 189,387          | 0.69            |
|                                                                                       |                       |          | <b>220,485</b>   | <b>189,387</b>   | <b>0.69</b>     |
| <b>Malaysia</b>                                                                       |                       |          |                  |                  |                 |
| Malaysia Government Bond 3.418% 15/08/2022                                            | 1,220,000             | MYR      | 320,163          | 297,072          | 1.07            |
| Malaysia Government Bond 3.480% 15/03/2023                                            | 1,215,000             | MYR      | 346,137          | 294,638          | 1.06            |
| Malaysia Government Bond 4.378% 29/11/2019                                            | 1,425,000             | MYR      | 430,799          | 356,965          | 1.29            |
| Malaysia Government Bond 4.498% 15/04/2030                                            | 1,235,000             | MYR      | 317,688          | 302,400          | 1.09            |
|                                                                                       |                       |          | <b>1,414,787</b> | <b>1,251,075</b> | <b>4.51</b>     |
| <b>Uganda</b>                                                                         |                       |          |                  |                  |                 |
| Republic of Uganda Government Bonds 14.125% 13/01/2028                                | 1,001,200,000         | UGX      | 276,716          | 233,034          | 0.84            |
|                                                                                       |                       |          | <b>276,716</b>   | <b>233,034</b>   | <b>0.84</b>     |
| <b>Total - Fixed rate bonds</b>                                                       |                       |          | <b>3,333,794</b> | <b>3,049,039</b> | <b>11.00</b>    |
| <b>Total - Transferable securities dealt in on another regulated market</b>           |                       |          | <b>3,333,794</b> | <b>3,049,039</b> | <b>11.00</b>    |
| <b>Other transferable securities</b>                                                  |                       |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                               |                       |          |                  |                  |                 |
| <b>Chile</b>                                                                          |                       |          |                  |                  |                 |
| Chile Government International Bond 4.500% 28/02/2021                                 | 160,000,000           | CLP      | 248,127          | 249,966          | 0.90            |
|                                                                                       |                       |          | <b>248,127</b>   | <b>249,966</b>   | <b>0.90</b>     |
| <b>Dominican Republic</b>                                                             |                       |          |                  |                  |                 |
| Dominican Republic Bond 8.900% 15/02/2023                                             | 13,000,000            | DOP      | 267,136          | 267,480          | 0.96            |
|                                                                                       |                       |          | <b>267,136</b>   | <b>267,480</b>   | <b>0.96</b>     |
| <b>Mexico</b>                                                                         |                       |          |                  |                  |                 |
| Red de Carreteras de Occidente SAPIB de CV 9.000% 10/06/2028 144A EMTN <sup>(2)</sup> | 3,800,000             | MXN      | 308,120          | 184,968          | 0.67            |
|                                                                                       |                       |          | <b>308,120</b>   | <b>184,968</b>   | <b>0.67</b>     |
| <b>Sri Lanka</b>                                                                      |                       |          |                  |                  |                 |
| Sri Lanka Government Bonds 9.000% 01/05/2021                                          | 48,000,000            | LKR      | 306,113          | 295,731          | 1.07            |
|                                                                                       |                       |          | <b>306,113</b>   | <b>295,731</b>   | <b>1.07</b>     |
| <b>Total - Fixed rate bonds</b>                                                       |                       |          | <b>1,129,496</b> | <b>998,145</b>   | <b>3.60</b>     |
| <b>Investment Funds</b>                                                               |                       |          |                  |                  |                 |
| <b>Luxembourg</b>                                                                     |                       |          |                  |                  |                 |
| Natixis International Funds Lux I-Loomis Sayles Short Term Emerging Markets Bond      | 17,423                | USD      | 1,882,793        | 2,003,499        | 7.23            |
|                                                                                       |                       |          | <b>1,882,793</b> | <b>2,003,499</b> | <b>7.23</b>     |
| <b>Total - Investment Funds</b>                                                       |                       |          | <b>1,882,793</b> | <b>2,003,499</b> | <b>7.23</b>     |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Emerging Debt and Currencies Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                  | Quantity / Face<br>value | Currency | Cost              | Evaluation        | % of Net<br>Assets |
|----------------------------------------------|--------------------------|----------|-------------------|-------------------|--------------------|
| <b>Treasury Bills</b>                        |                          |          |                   |                   |                    |
| <b>Nigeria</b>                               |                          |          |                   |                   |                    |
| Nigeria Treasury Bill 0.000% 02/08/2018      | 152,000,000              | NGN      | 412,618           | 415,998           | 1.50               |
|                                              |                          |          | <b>412,618</b>    | <b>415,998</b>    | <b>1.50</b>        |
| <b>Total - Treasury Bills</b>                |                          |          | <b>412,618</b>    | <b>415,998</b>    | <b>1.50</b>        |
| <b>Total - Other transferable securities</b> |                          |          | <b>3,424,907</b>  | <b>3,417,642</b>  | <b>12.33</b>       |
| <b>TOTAL INVESTMENT PORTFOLIO</b>            |                          |          | <b>30,524,926</b> | <b>26,660,570</b> | <b>96.18</b>       |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-I/A (EUR) | 122.21 |
| H-N/D (EUR) | 95.68  |
| H-S/A (USD) | 168.23 |
| H-S/A (CHF) | 107.91 |
| H-S/D (USD) | 98.04  |
| I/A (USD)   | 155.95 |
| R/A (USD)   | 135.05 |
| R/A (EUR)   | 116.63 |
| R/D (USD)   | 72.99  |
| R/D (SGD)   | 98.12  |
| S/A (USD)   | 141.53 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-I/A (EUR) | 171,630.499 |
| H-N/D (EUR) | 32.722      |
| H-S/A (USD) | 157,130.647 |
| H-S/A (CHF) | 60,000.000  |
| H-S/D (USD) | 237,026.409 |
| I/A (USD)   | 35.000      |
| R/A (USD)   | 1,663.788   |
| R/A (EUR)   | 341.151     |
| R/D (USD)   | 3,129.063   |
| R/D (SGD)   | 172.474     |
| S/A (USD)   | 36,027.027  |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |            |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                       |            |          |                  |                  |                 |
| <b>Australia</b>                                                              |            |          |                  |                  |                 |
| Holcim Finance Australia Pty Ltd 3.750%<br>19/03/2020                         | 430,000    | AUD      | 331,062          | 322,204          | 0.37            |
| National Australia Bank Ltd 4.000% 27/11/2019                                 | 215,000    | AUD      | 168,508          | 162,006          | 0.19            |
| SGSP Australia Assets Pty Ltd 2.000% 30/06/2022<br>EMTN                       | 145,000    | EUR      | 180,314          | 179,928          | 0.21            |
| SGSP Australia Assets Pty Ltd 3.250% 29/07/2026<br>EMTN                       | 230,000    | USD      | 228,982          | 216,997          | 0.25            |
| Telstra Corp Ltd 4.500% 13/11/2018                                            | 310,000    | AUD      | 254,654          | 230,657          | 0.27            |
| Westfield America Management Ltd 2.625%<br>30/03/2029                         | 510,000    | GBP      | 640,728          | 664,345          | 0.77            |
|                                                                               |            |          | <b>1,804,248</b> | <b>1,776,137</b> | <b>2.06</b>     |
| <b>British Virgin Islands</b>                                                 |            |          |                  |                  |                 |
| State Grid Overseas Investment 2016 Ltd 1.250%<br>19/05/2022                  | 100,000    | EUR      | 114,847          | 119,207          | 0.14            |
|                                                                               |            |          | <b>114,847</b>   | <b>119,207</b>   | <b>0.14</b>     |
| <b>Canada</b>                                                                 |            |          |                  |                  |                 |
| Alimentation Couche-Tard Inc 1.875% 06/05/2026                                | 555,000    | EUR      | 639,764          | 666,580          | 0.77            |
| Canadian Government Bond 1.750% 01/09/2019                                    | 525,000    | CAD      | 442,314          | 398,864          | 0.46            |
| Great-West Lifeco Inc 1.750% 07/12/2026                                       | 195,000    | EUR      | 206,596          | 235,926          | 0.27            |
| Province of Ontario Canada 1.950% 27/01/2023                                  | 980,000    | CAD      | 727,759          | 729,547          | 0.85            |
|                                                                               |            |          | <b>2,016,433</b> | <b>2,030,917</b> | <b>2.35</b>     |
| <b>Cayman Islands</b>                                                         |            |          |                  |                  |                 |
| CK Hutchison Europe Finance 18 Ltd 1.250%<br>13/04/2025                       | 230,000    | EUR      | 282,658          | 266,559          | 0.31            |
| CK Hutchison International 16 Ltd 1.875%<br>03/10/2021                        | 1,270,000  | USD      | 1,247,976        | 1,206,745        | 1.40            |
| Tencent Holdings Ltd 2.985% 19/01/2023 EMTN                                   | 225,000    | USD      | 224,972          | 218,765          | 0.25            |
| Tencent Holdings Ltd 3.925% 19/01/2038 EMTN                                   | 200,000    | USD      | 199,919          | 182,356          | 0.21            |
| Three Gorges Finance II Cayman Islands Ltd<br>1.300% 21/06/2024               | 185,000    | EUR      | 208,595          | 218,194          | 0.25            |
| Three Gorges Finance II Cayman Islands Ltd<br>1.700% 10/06/2022               | 100,000    | EUR      | 114,689          | 121,041          | 0.14            |
| Vale Overseas Ltd 6.250% 10/08/2026                                           | 35,000     | USD      | 37,319           | 37,905           | 0.05            |
|                                                                               |            |          | <b>2,316,128</b> | <b>2,251,565</b> | <b>2.61</b>     |
| <b>Chile</b>                                                                  |            |          |                  |                  |                 |
| Corp Nacional del Cobre de Chile 4.500%<br>16/09/2025                         | 355,000    | USD      | 351,054          | 362,519          | 0.42            |
|                                                                               |            |          | <b>351,054</b>   | <b>362,519</b>   | <b>0.42</b>     |
| <b>Colombia</b>                                                               |            |          |                  |                  |                 |
| Colombia Government International Bond 2.625%<br>15/03/2023                   | 320,000    | USD      | 299,102          | 303,680          | 0.35            |
|                                                                               |            |          | <b>299,102</b>   | <b>303,680</b>   | <b>0.35</b>     |
| <b>France</b>                                                                 |            |          |                  |                  |                 |
| AXA SA 7.125% 15/12/2020                                                      | 125,000    | GBP      | 208,995          | 185,735          | 0.21            |
| BNP Paribas SA 5.750% 24/01/2022 EMTN                                         | 185,000    | GBP      | 294,139          | 274,146          | 0.32            |
| Coentreprise de Transport d'Electricite SA 1.500%<br>29/07/2028               | 100,000    | EUR      | 110,231          | 116,123          | 0.13            |
| Coentreprise de Transport d'Electricite SA 2.125%<br>29/07/2032               | 100,000    | EUR      | 110,409          | 119,089          | 0.14            |
| Credit Agricole SA 2.625% 17/03/2027                                          | 110,000    | EUR      | 131,261          | 130,268          | 0.15            |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| Credit Agricole SA 4.375% 17/03/2025 144A <sup>(2)</sup>   | 200,000    | USD      | 197,642          | 193,478          | 0.22            |
| Edenred 1.875% 30/03/2027                                  | 200,000    | EUR      | 216,867          | 239,032          | 0.28            |
| Engie SA 1.375% 22/06/2028 EMTN                            | 500,000    | EUR      | 578,382          | 586,704          | 0.68            |
| Lafarge SA 4.750% 23/03/2020 EMTN                          | 795,000    | EUR      | 1,024,651        | 1,002,850        | 1.16            |
| Sanofi 0.000% 21/03/2020 EMTN                              | 100,000    | EUR      | 123,791          | 117,036          | 0.14            |
| Unibail-Rodamco SE 1.875% 15/01/2031 EMTN                  | 300,000    | EUR      | 357,125          | 352,398          | 0.41            |
|                                                            |            |          | <b>3,353,493</b> | <b>3,316,859</b> | <b>3.84</b>     |
| <b>Germany</b>                                             |            |          |                  |                  |                 |
| BASF SE 1.375% 21/06/2022 EMTN                             | 80,000     | GBP      | 106,279          | 105,338          | 0.12            |
| Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 | 365,000    | EUR      | 437,263          | 428,505          | 0.50            |
| Commerzbank AG 0.500% 13/09/2023 EMTN                      | 145,000    | EUR      | 144,743          | 164,771          | 0.19            |
| Commerzbank AG 4.000% 23/03/2026 EMTN                      | 130,000    | EUR      | 144,840          | 160,529          | 0.19            |
| Deutsche Bank AG 4.500% 19/05/2026 EMTN                    | 100,000    | EUR      | 133,196          | 117,921          | 0.14            |
| Volkswagen Bank GmbH 0.625% 08/09/2021 EMTN                | 100,000    | EUR      | 116,855          | 116,850          | 0.13            |
| Volkswagen Bank GmbH 1.250% 10/06/2024 EMTN                | 200,000    | EUR      | 232,155          | 231,009          | 0.27            |
|                                                            |            |          | <b>1,315,331</b> | <b>1,324,923</b> | <b>1.54</b>     |
| <b>Great Britain</b>                                       |            |          |                  |                  |                 |
| Anglo American Capital PLC 1.625% 18/09/2025 EMTN          | 100,000    | EUR      | 118,615          | 115,451          | 0.13            |
| Barclays PLC 5.200% 12/05/2026                             | 280,000    | USD      | 291,771          | 275,061          | 0.32            |
| BP Capital Markets PLC 0.900% 03/07/2024                   | 215,000    | EUR      | 248,927          | 251,729          | 0.29            |
| BP Capital Markets PLC 1.594% 03/07/2028                   | 230,000    | EUR      | 266,294          | 270,153          | 0.31            |
| British Telecommunications PLC 0.625% 10/03/2021 EMTN      | 270,000    | EUR      | 335,817          | 318,758          | 0.37            |
| British Telecommunications PLC 1.125% 10/03/2023 EMTN      | 560,000    | EUR      | 699,915          | 665,265          | 0.77            |
| British Telecommunications PLC 3.125% 21/11/2031 EMTN      | 200,000    | GBP      | 272,729          | 255,110          | 0.30            |
| Cadent Finance PLC 0.625% 22/09/2024 EMTN                  | 100,000    | EUR      | 111,825          | 114,012          | 0.13            |
| Cadent Finance PLC 2.750% 22/09/2046 EMTN                  | 135,000    | GBP      | 175,636          | 161,171          | 0.19            |
| HSBC Holdings PLC 6.500% 15/09/2037                        | 202,000    | USD      | 206,574          | 235,653          | 0.27            |
| Imperial Brands Finance PLC 0.500% 27/07/2021              | 100,000    | EUR      | 123,682          | 117,296          | 0.14            |
| Imperial Brands Finance PLC 2.250% 26/02/2021 EMTN         | 250,000    | EUR      | 322,618          | 306,228          | 0.36            |
| Lloyds Banking Group PLC 4.344% 09/01/2048                 | 245,000    | USD      | 245,000          | 210,249          | 0.24            |
| Rolls-Royce PLC 1.625% 09/05/2028 EMTN                     | 100,000    | EUR      | 118,694          | 116,367          | 0.14            |
| Royal Bank of Scotland Group PLC 5.125% 28/05/2024         | 645,000    | USD      | 676,486          | 650,594          | 0.75            |
| Royal Bank of Scotland Group PLC 6.000% 19/12/2023         | 200,000    | USD      | 211,560          | 209,875          | 0.24            |
| Santander UK PLC 0.875% 13/01/2020 EMTN                    | 125,000    | EUR      | 143,102          | 147,828          | 0.17            |
| Sky PLC 1.875% 24/11/2023 EMTN                             | 500,000    | EUR      | 651,541          | 613,236          | 0.71            |
| Sky PLC 2.250% 17/11/2025 EMTN                             | 195,000    | EUR      | 227,892          | 243,709          | 0.28            |
| Sky PLC 2.500% 15/09/2026 EMTN                             | 620,000    | EUR      | 800,749          | 779,864          | 0.90            |
| Standard Chartered PLC 3.125% 19/11/2024 EMTN              | 100,000    | EUR      | 132,950          | 124,538          | 0.15            |
| Standard Chartered PLC 3.625% 23/11/2022 EMTN              | 195,000    | EUR      | 229,613          | 246,849          | 0.29            |
| Standard Chartered PLC 3.950% 11/01/2023                   | 230,000    | USD      | 230,232          | 224,695          | 0.26            |
| Standard Chartered PLC 4.050% 12/04/2026                   | 410,000    | USD      | 401,312          | 396,857          | 0.46            |
| Vodafone Group PLC 4.375% 30/05/2028                       | 265,000    | USD      | 261,588          | 261,850          | 0.30            |
| Vodafone Group PLC 5.000% 30/05/2038                       | 165,000    | USD      | 161,885          | 162,705          | 0.19            |
| Vodafone Group PLC 5.250% 30/05/2048                       | 165,000    | USD      | 163,697          | 164,543          | 0.19            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                      | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| WPP Finance 2013 2.875% 14/09/2046 EMTN                          | 265,000    | GBP      | 317,358          | 283,557          | 0.33            |
|                                                                  |            |          | <b>8,148,062</b> | <b>7,923,203</b> | <b>9.18</b>     |
| <b>Indonesia</b>                                                 |            |          |                  |                  |                 |
| Indonesia Government International Bond 5.125% 15/01/2045 EMTN   | 260,000    | USD      | 257,395          | 255,481          | 0.30            |
|                                                                  |            |          | <b>257,395</b>   | <b>255,481</b>   | <b>0.30</b>     |
| <b>Jersey</b>                                                    |            |          |                  |                  |                 |
| Aptiv PLC 3.150% 19/11/2020                                      | 50,000     | USD      | 49,949           | 49,637           | 0.06            |
| Heathrow Funding Ltd 7.125% 14/02/2024 EMTN                      | 175,000    | GBP      | 298,854          | 283,225          | 0.33            |
|                                                                  |            |          | <b>348,803</b>   | <b>332,862</b>   | <b>0.39</b>     |
| <b>Luxembourg</b>                                                |            |          |                  |                  |                 |
| Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020 EMTN          | 175,000    | EUR      | 220,859          | 215,091          | 0.25            |
| Raizen Fuels Finance SA 5.300% 20/01/2027                        | 340,000    | USD      | 341,609          | 327,250          | 0.38            |
| SELP Finance Sarl 1.500% 20/11/2025                              | 415,000    | EUR      | 492,260          | 476,497          | 0.55            |
| Simon International Finance SCA 1.250% 13/05/2025                | 300,000    | EUR      | 360,937          | 353,484          | 0.41            |
|                                                                  |            |          | <b>1,415,665</b> | <b>1,372,322</b> | <b>1.59</b>     |
| <b>Mexico</b>                                                    |            |          |                  |                  |                 |
| America Movil SAB de CV 4.375% 16/07/2042                        | 210,000    | USD      | 211,911          | 204,261          | 0.24            |
| Mexichem SAB de CV 5.875% 17/09/2044                             | 200,000    | USD      | 196,932          | 184,500          | 0.21            |
| Mexico City Airport Trust 5.500% 31/10/2046                      | 200,000    | USD      | 199,512          | 175,940          | 0.21            |
| Mexico City Airport Trust 5.500% 31/07/2047                      | 215,000    | USD      | 215,000          | 191,565          | 0.22            |
| Sigma Alimentos SA de CV 4.125% 02/05/2026                       | 450,000    | USD      | 439,344          | 421,875          | 0.49            |
|                                                                  |            |          | <b>1,262,699</b> | <b>1,178,141</b> | <b>1.37</b>     |
| <b>Netherlands</b>                                               |            |          |                  |                  |                 |
| BMW Finance NV 0.500% 22/11/2022 EMTN                            | 425,000    | EUR      | 507,738          | 496,682          | 0.57            |
| Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN                  | 100,000    | GBP      | 167,549          | 146,682          | 0.17            |
| Deutsche Telekom International Finance BV 0.625% 01/12/2022 EMTN | 300,000    | EUR      | 352,348          | 352,269          | 0.41            |
| EDP Finance BV 4.900% 01/10/2019 144A <sup>(2)</sup>             | 235,000    | USD      | 239,261          | 239,463          | 0.28            |
| Embraer Netherlands Finance BV 5.050% 15/06/2025                 | 235,000    | USD      | 231,125          | 238,202          | 0.28            |
| Enel Finance International NV 1.125% 16/09/2026 EMTN             | 170,000    | EUR      | 188,901          | 187,675          | 0.22            |
| Enel Finance International NV 1.375% 01/06/2026                  | 200,000    | EUR      | 228,493          | 226,607          | 0.26            |
| Enel Finance International NV 5.750% 14/09/2040 EMTN             | 120,000    | GBP      | 184,212          | 200,579          | 0.23            |
| Iberdrola International BV 0.375% 15/09/2025 EMTN                | 100,000    | EUR      | 115,460          | 110,695          | 0.13            |
| ING Groep NV 3.950% 29/03/2027                                   | 200,000    | USD      | 199,770          | 195,195          | 0.23            |
| innogy Finance BV 0.750% 30/11/2022 EMTN                         | 155,000    | EUR      | 181,053          | 183,090          | 0.21            |
| innogy Finance BV 1.000% 13/04/2025 EMTN                         | 190,000    | EUR      | 201,697          | 220,847          | 0.25            |
| innogy Finance BV 1.625% 30/05/2026 EMTN                         | 135,000    | EUR      | 157,807          | 161,625          | 0.19            |
| innogy Finance BV 4.750% 31/01/2034 EMTN                         | 200,000    | GBP      | 318,368          | 310,628          | 0.36            |
| Myriad International Holdings BV 4.850% 06/07/2027               | 240,000    | USD      | 235,808          | 234,908          | 0.27            |
| Petrobras Global Finance BV 6.875% 20/01/2040                    | 85,000     | USD      | 84,062           | 76,882           | 0.09            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                         | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| Teva Pharmaceutical Finance Netherlands II BV<br>1.125% 15/10/2024  | 100,000    | EUR      | 109,455          | 98,830           | 0.11            |
| Teva Pharmaceutical Finance Netherlands III BV<br>3.150% 01/10/2026 | 275,000    | USD      | 240,073          | 221,024          | 0.26            |
|                                                                     |            |          | <b>3,943,180</b> | <b>3,901,883</b> | <b>4.52</b>     |
| <b>New Zealand</b>                                                  |            |          |                  |                  |                 |
| Fonterra Co-operative Group Ltd 0.750%<br>08/11/2024 EMTN           | 235,000    | EUR      | 259,655          | 268,147          | 0.31            |
| Fonterra Co-operative Group Ltd 4.500%<br>30/06/2021                | 500,000    | AUD      | 448,796          | 385,919          | 0.45            |
|                                                                     |            |          | <b>708,451</b>   | <b>654,066</b>   | <b>0.76</b>     |
| <b>Peru</b>                                                         |            |          |                  |                  |                 |
| Corp Financiera de Desarrollo SA 3.250%<br>15/07/2019               | 220,000    | USD      | 219,928          | 219,230          | 0.25            |
|                                                                     |            |          | <b>219,928</b>   | <b>219,230</b>   | <b>0.25</b>     |
| <b>Qatar</b>                                                        |            |          |                  |                  |                 |
| Qatar Government International Bond 5.103%<br>23/04/2048            | 200,000    | USD      | 200,000          | 199,392          | 0.23            |
|                                                                     |            |          | <b>200,000</b>   | <b>199,392</b>   | <b>0.23</b>     |
| <b>Saudi Arabia</b>                                                 |            |          |                  |                  |                 |
| Saudi Government International Bond 5.000%<br>31/12/2049 EMTN       | 200,000    | USD      | 195,681          | 194,524          | 0.23            |
|                                                                     |            |          | <b>195,681</b>   | <b>194,524</b>   | <b>0.23</b>     |
| <b>Singapore</b>                                                    |            |          |                  |                  |                 |
| BOC Aviation Ltd 3.000% 30/03/2020 EMTN                             | 260,000    | USD      | 259,506          | 257,774          | 0.30            |
| BOC Aviation Ltd 3.000% 23/05/2022                                  | 220,000    | USD      | 219,095          | 212,553          | 0.25            |
| United Overseas Bank Ltd 3.200% 23/04/2021<br>EMTN                  | 515,000    | USD      | 514,426          | 513,745          | 0.59            |
|                                                                     |            |          | <b>993,027</b>   | <b>984,072</b>   | <b>1.14</b>     |
| <b>Spain</b>                                                        |            |          |                  |                  |                 |
| Banco Santander SA 4.250% 11/04/2027                                | 200,000    | USD      | 198,435          | 190,102          | 0.22            |
| Banco Santander SA 5.179% 19/11/2025                                | 400,000    | USD      | 398,412          | 402,036          | 0.47            |
| Iberdrola Finanzas SA 1.000% 07/03/2025 EMTN                        | 300,000    | EUR      | 317,109          | 349,770          | 0.40            |
| Iberdrola Finanzas SA 1.250% 28/10/2026 EMTN                        | 200,000    | EUR      | 229,948          | 231,649          | 0.27            |
| Telefonica Emisiones SAU 1.715% 12/01/2028<br>EMTN                  | 200,000    | EUR      | 229,800          | 226,834          | 0.26            |
|                                                                     |            |          | <b>1,373,704</b> | <b>1,400,391</b> | <b>1.62</b>     |
| <b>United Arab Emirates</b>                                         |            |          |                  |                  |                 |
| Abu Dhabi Crude Oil Pipeline LLC 4.600%<br>02/11/2047               | 200,000    | USD      | 200,000          | 183,200          | 0.21            |
| Dubai Electricity & Water Authority 7.375%<br>21/10/2020            | 150,000    | USD      | 165,195          | 162,381          | 0.19            |
|                                                                     |            |          | <b>365,195</b>   | <b>345,581</b>   | <b>0.40</b>     |
| <b>United States</b>                                                |            |          |                  |                  |                 |
| American International Group Inc 1.875%<br>21/06/2027               | 130,000    | EUR      | 145,274          | 150,207          | 0.17            |
| American International Group Inc 3.875%<br>15/01/2035               | 40,000     | USD      | 38,790           | 35,585           | 0.04            |
| American International Group Inc 4.700%<br>10/07/2035               | 25,000     | USD      | 26,303           | 24,321           | 0.03            |
| American Tower Corp 1.950% 22/05/2026                               | 215,000    | EUR      | 253,305          | 253,541          | 0.29            |
| Anadarko Petroleum Corp 5.550% 15/03/2026                           | 1,160,000  | USD      | 1,268,268        | 1,243,191        | 1.44            |
| Anheuser-Busch InBev Worldwide Inc 4.750%<br>15/04/2058             | 420,000    | USD      | 417,399          | 410,243          | 0.48            |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                       | Face value | Currency | Cost    | Evaluation | % of Net Assets |
|---------------------------------------------------|------------|----------|---------|------------|-----------------|
| AT&T Inc 2.450% 15/03/2035                        | 130,000    | EUR      | 149,823 | 140,706    | 0.16            |
| AT&T Inc 4.300% 15/12/2042                        | 210,000    | USD      | 192,140 | 178,469    | 0.21            |
| AT&T Inc 4.800% 15/06/2044                        | 25,000     | USD      | 25,238  | 22,684     | 0.03            |
| AT&T Inc 5.150% 15/03/2042                        | 50,000     | USD      | 51,400  | 47,361     | 0.05            |
| Baltimore Gas & Electric Co 3.350% 01/07/2023     | 200,000    | USD      | 202,427 | 197,775    | 0.23            |
| Bank of America Corp 3.950% 21/04/2025            | 70,000     | USD      | 69,862  | 68,553     | 0.08            |
| Bank of America Corp 4.183% 25/11/2027            | 220,000    | USD      | 222,777 | 214,258    | 0.25            |
| Bank of America Corp 4.450% 03/03/2026            | 590,000    | USD      | 618,546 | 591,367    | 0.69            |
| Becton Dickinson & Co 1.401% 24/05/2023           | 225,000    | EUR      | 265,320 | 265,123    | 0.31            |
| Chubb INA Holdings Inc 2.500% 15/03/2038          | 100,000    | EUR      | 121,784 | 118,063    | 0.14            |
| Cimarex Energy Co 3.900% 15/05/2027               | 95,000     | USD      | 95,426  | 91,220     | 0.11            |
| Citigroup Inc 0.750% 26/10/2023 EMTN              | 195,000    | EUR      | 238,864 | 226,103    | 0.26            |
| Citigroup Inc 2.450% 10/01/2020                   | 375,000    | USD      | 375,555 | 370,788    | 0.43            |
| Citigroup Inc 3.400% 01/05/2026                   | 355,000    | USD      | 348,822 | 336,400    | 0.39            |
| Citigroup Inc 4.090% 09/06/2025                   | 275,000    | CAD      | 219,195 | 212,831    | 0.25            |
| Citigroup Inc 4.400% 10/06/2025                   | 270,000    | USD      | 278,135 | 268,525    | 0.31            |
| Concho Resources Inc 3.750% 01/10/2027            | 215,000    | USD      | 211,481 | 206,818    | 0.24            |
| Crown Castle International Corp 3.800% 15/02/2028 | 400,000    | USD      | 389,172 | 374,936    | 0.43            |
| Crown Castle International Corp 4.000% 01/03/2027 | 240,000    | USD      | 247,057 | 231,039    | 0.27            |
| Crown Castle International Corp 4.450% 15/02/2026 | 255,000    | USD      | 269,547 | 252,422    | 0.29            |
| CVS Health Corp 2.800% 20/07/2020                 | 395,000    | USD      | 398,537 | 391,270    | 0.45            |
| CVS Health Corp 4.125% 15/05/2021                 | 325,000    | USD      | 338,878 | 330,745    | 0.38            |
| CVS Health Corp 5.125% 20/07/2045                 | 205,000    | USD      | 232,612 | 207,722    | 0.24            |
| DDR Corp 4.700% 01/06/2027                        | 155,000    | USD      | 155,498 | 156,101    | 0.18            |
| Devon Energy Corp 3.250% 15/05/2022               | 470,000    | USD      | 471,364 | 462,019    | 0.54            |
| Energy Transfer Partners LP 5.150% 01/02/2043     | 160,000    | USD      | 165,672 | 142,635    | 0.17            |
| Energy Transfer Partners LP 5.300% 15/04/2047     | 60,000     | USD      | 57,801  | 55,005     | 0.06            |
| Energy Transfer Partners LP 6.125% 15/12/2045     | 135,000    | USD      | 142,320 | 134,923    | 0.16            |
| FedEx Corp 0.500% 09/04/2020                      | 200,000    | EUR      | 240,789 | 235,393    | 0.27            |
| FedEx Corp 3.400% 15/02/2028                      | 230,000    | USD      | 229,570 | 218,881    | 0.25            |
| FedEx Corp 4.550% 01/04/2046                      | 165,000    | USD      | 164,333 | 160,109    | 0.19            |
| Ford Motor Credit Co LLC 3.096% 04/05/2023        | 210,000    | USD      | 211,160 | 199,990    | 0.23            |
| Ford Motor Credit Co LLC 3.339% 28/03/2022        | 435,000    | USD      | 438,257 | 425,695    | 0.49            |
| Ford Motor Credit Co LLC 4.134% 04/08/2025        | 415,000    | USD      | 422,692 | 404,579    | 0.47            |
| GATX Corp 3.250% 30/03/2025                       | 130,000    | USD      | 129,077 | 122,889    | 0.14            |
| General Electric Co 4.875% 18/09/2037 EMTN        | 240,000    | GBP      | 385,180 | 357,871    | 0.41            |
| General Motors Co 6.750% 01/04/2046               | 80,000     | USD      | 89,430  | 88,627     | 0.10            |
| General Motors Financial Co Inc 4.000% 15/01/2025 | 610,000    | USD      | 604,893 | 591,352    | 0.68            |
| General Motors Financial Co Inc 4.300% 13/07/2025 | 150,000    | USD      | 152,802 | 147,160    | 0.17            |
| Goldman Sachs Group Inc/The 3.750% 22/05/2025     | 250,000    | USD      | 245,430 | 243,741    | 0.28            |
| Halliburton Co 4.500% 15/11/2041                  | 60,000     | USD      | 59,281  | 59,102     | 0.07            |
| Halliburton Co 5.000% 15/11/2045                  | 270,000    | USD      | 289,498 | 287,668    | 0.33            |
| HCA Inc 5.000% 15/03/2024                         | 250,000    | USD      | 261,092 | 250,000    | 0.29            |
| HCA Inc 5.250% 15/04/2025                         | 130,000    | USD      | 136,346 | 130,000    | 0.15            |
| Home Depot Inc/The 5.875% 16/12/2036              | 15,000     | USD      | 19,401  | 18,205     | 0.02            |
| JPMorgan Chase & Co 2.295% 15/08/2021             | 355,000    | USD      | 356,256 | 342,970    | 0.40            |
| JPMorgan Chase & Co 3.125% 23/01/2025             | 270,000    | USD      | 271,141 | 258,203    | 0.30            |
| JPMorgan Chase & Co 3.200% 15/06/2026             | 800,000    | USD      | 792,478 | 756,470    | 0.88            |
| JPMorgan Chase & Co 3.250% 23/09/2022             | 145,000    | USD      | 145,966 | 143,656    | 0.17            |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                               | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| Kimco Realty Corp 2.700% 01/03/2024                       | 150,000    | USD      | 138,467           | 139,321           | 0.16            |
| Kimco Realty Corp 2.800% 01/10/2026                       | 145,000    | USD      | 144,020           | 128,739           | 0.15            |
| Kimco Realty Corp 3.800% 01/04/2027                       | 510,000    | USD      | 507,062           | 485,113           | 0.56            |
| Kimco Realty Corp 4.250% 01/04/2045                       | 50,000     | USD      | 49,056            | 44,615            | 0.05            |
| Kinder Morgan Energy Partners LP 5.000% 01/03/2043        | 65,000     | USD      | 60,894            | 60,289            | 0.07            |
| Kinder Morgan Inc/DE 5.050% 15/02/2046                    | 280,000    | USD      | 264,987           | 259,835           | 0.30            |
| Kinder Morgan Inc/DE 5.300% 01/12/2034                    | 30,000     | USD      | 31,578            | 29,712            | 0.03            |
| Kraft Heinz Foods Co 2.250% 25/05/2028                    | 185,000    | EUR      | 210,966           | 217,951           | 0.25            |
| Kraft Heinz Foods Co 4.125% 01/07/2027                    | 145,000    | GBP      | 211,838           | 206,271           | 0.24            |
| Masco Corp 4.500% 15/05/2047                              | 440,000    | USD      | 439,086           | 385,147           | 0.45            |
| MetLife Inc 4.125% 13/08/2042                             | 120,000    | USD      | 109,352           | 113,342           | 0.13            |
| MetLife Inc 6.400% 15/12/2036                             | 60,000     | USD      | 65,222            | 63,600            | 0.07            |
| National Oilwell Varco Inc 3.950% 01/12/2042              | 125,000    | USD      | 108,475           | 105,441           | 0.12            |
| Oracle Corp 4.000% 15/11/2047                             | 140,000    | USD      | 131,098           | 131,778           | 0.15            |
| Owens Corning 4.300% 15/07/2047                           | 130,000    | USD      | 106,878           | 106,987           | 0.12            |
| Principal Financial Group Inc 3.400% 15/05/2025           | 190,000    | USD      | 189,591           | 185,002           | 0.21            |
| S&P Global Inc 6.550% 15/11/2037                          | 140,000    | USD      | 183,561           | 179,322           | 0.21            |
| Sunoco Logistics Partners Operations LP 5.400% 01/10/2047 | 145,000    | USD      | 145,762           | 133,326           | 0.15            |
| U.S. Treasury Bond 2.875% 15/05/2043                      | 375,000    | USD      | 353,725           | 368,467           | 0.43            |
| U.S. Treasury Bond 3.125% 15/05/2048                      | 215,000    | USD      | 219,072           | 220,971           | 0.26            |
| U.S. Treasury Note 1.500% 31/12/2018                      | 855,000    | USD      | 852,228           | 852,128           | 0.99            |
| U.S. Treasury Note 2.750% 31/05/2023                      | 1,725,000  | USD      | 1,718,801         | 1,727,156         | 2.00            |
| U.S. Treasury Note 2.875% 31/05/2025                      | 650,000    | USD      | 648,436           | 652,488           | 0.76            |
| United Parcel Service Inc 2.500% 01/04/2023               | 220,000    | USD      | 213,163           | 212,543           | 0.25            |
| United Technologies Corp 1.150% 18/05/2024                | 180,000    | EUR      | 214,789           | 211,904           | 0.25            |
| UnitedHealth Group Inc 4.625% 15/07/2035                  | 185,000    | USD      | 215,996           | 194,570           | 0.23            |
| Verizon Communications Inc 5.250% 16/03/2037              | 170,000    | USD      | 173,242           | 174,590           | 0.20            |
| Virginia Electric & Power Co 4.450% 15/02/2044            | 25,000     | USD      | 26,630            | 25,398            | 0.03            |
| VMware Inc 2.950% 21/08/2022                              | 710,000    | USD      | 704,134           | 681,331           | 0.79            |
| Vulcan Materials Co 4.500% 15/06/2047                     | 295,000    | USD      | 295,948           | 267,831           | 0.31            |
| Warner Media LLC 3.800% 15/02/2027                        | 410,000    | USD      | 407,941           | 387,194           | 0.45            |
| Welltower Inc 4.800% 20/11/2028                           | 130,000    | GBP      | 193,006           | 194,901           | 0.23            |
| Worthington Industries Inc 4.550% 15/04/2026              | 275,000    | USD      | 280,543           | 276,964           | 0.32            |
| Zimmer Biomet Holdings Inc 2.425% 13/12/2026              | 170,000    | EUR      | 200,521           | 205,993           | 0.24            |
|                                                           |            |          | <b>24,165,732</b> | <b>23,485,730</b> | <b>27.21</b>    |
| <b>Total - Fixed rate bonds</b>                           |            |          | <b>55,168,158</b> | <b>53,932,685</b> | <b>62.50</b>    |
| <b>Variable rate bonds</b>                                |            |          |                   |                   |                 |
| <b>Cayman Islands</b>                                     |            |          |                   |                   |                 |
| XLIT Ltd 3.250% 29/06/2047                                | 195,000    | EUR      | 232,036           | 220,521           | 0.26            |
|                                                           |            |          | <b>232,036</b>    | <b>220,521</b>    | <b>0.26</b>     |
| <b>France</b>                                             |            |          |                   |                   |                 |
| AXA SA 3.375% 06/07/2047 EMTN                             | 250,000    | EUR      | 286,832           | 294,061           | 0.34            |
| Credit Agricole Assurances SA 2.625% 29/01/2048           | 200,000    | EUR      | 247,818           | 210,438           | 0.24            |
| Electricite de France SA 6.000% Perpetual EMTN            | 200,000    | GBP      | 281,894           | 268,341           | 0.31            |
|                                                           |            |          | <b>816,544</b>    | <b>772,840</b>    | <b>0.89</b>     |
| <b>Germany</b>                                            |            |          |                   |                   |                 |
| Allianz SE 2.241% 07/07/2045                              | 600,000    | EUR      | 659,846           | 691,846           | 0.80            |
|                                                           |            |          | <b>659,846</b>    | <b>691,846</b>    | <b>0.80</b>     |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| <b>Great Britain</b>                                                                  |            |          |                   |                   |                 |
| Aviva PLC 3.375% 04/12/2045 EMTN                                                      | 180,000    | EUR      | 209,395           | 213,670           | 0.25            |
| Aviva PLC 5.125% 04/06/2050 EMTN                                                      | 100,000    | GBP      | 140,292           | 133,915           | 0.16            |
| Barclays PLC 2.000% 07/02/2028 EMTN                                                   | 285,000    | EUR      | 338,582           | 318,000           | 0.37            |
| Channel Link Enterprises Finance PLC 1.761% 30/06/2050                                | 740,000    | EUR      | 837,929           | 883,377           | 1.02            |
| Channel Link Enterprises Finance PLC 2.706% 30/06/2050                                | 255,000    | EUR      | 290,084           | 312,810           | 0.36            |
| Eurosail-UK PLC 0.787% 13/03/2045                                                     | 22,861     | GBP      | 28,810            | 29,856            | 0.03            |
| HBOS PLC 4.500% 18/03/2030 EMTN                                                       | 10,000     | EUR      | 13,715            | 13,163            | 0.02            |
| HSBC Bank PLC 5.375% 04/11/2030 EMTN                                                  | 256,000    | GBP      | 382,491           | 388,304           | 0.45            |
| Nationwide Building Society 1.500% 08/03/2026                                         | 190,000    | EUR      | 230,017           | 218,875           | 0.25            |
| Nationwide Building Society 2.000% 25/07/2029 EMTN                                    | 155,000    | EUR      | 185,857           | 177,627           | 0.21            |
| Prudential PLC 5.000% 20/07/2055 EMTN                                                 | 105,000    | GBP      | 157,407           | 139,693           | 0.16            |
| RMAC Securities No 1 PLC 0.000% 12/06/2044                                            | 42,138     | EUR      | 42,219            | 47,489            | 0.05            |
| Standard Life Aberdeen PLC 5.500% 04/12/2042 EMTN                                     | 165,000    | GBP      | 232,093           | 240,227           | 0.28            |
|                                                                                       |            |          | <b>3,088,891</b>  | <b>3,117,006</b>  | <b>3.61</b>     |
| <b>Netherlands</b>                                                                    |            |          |                   |                   |                 |
| ABN AMRO Bank NV 4.400% 27/03/2028                                                    | 200,000    | USD      | 199,973           | 196,326           | 0.23            |
| Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN            | 160,000    | EUR      | 175,661           | 196,246           | 0.23            |
| ING Groep NV 1.625% 26/09/2029 EMTN                                                   | 100,000    | EUR      | 122,889           | 113,264           | 0.13            |
|                                                                                       |            |          | <b>498,523</b>    | <b>505,836</b>    | <b>0.59</b>     |
| <b>Switzerland</b>                                                                    |            |          |                   |                   |                 |
| Raiffeisen Schweiz Genossenschaft 3.000% Perpetual                                    | 320,000    | CHF      | 321,640           | 332,855           | 0.39            |
|                                                                                       |            |          | <b>321,640</b>    | <b>332,855</b>    | <b>0.39</b>     |
| <b>United States</b>                                                                  |            |          |                   |                   |                 |
| Bank of America Corp 1.379% 07/02/2025 EMTN                                           | 145,000    | EUR      | 156,702           | 172,108           | 0.20            |
| Morgan Stanley 1.342% 23/10/2026 EMTN                                                 | 455,000    | EUR      | 554,053           | 522,179           | 0.60            |
|                                                                                       |            |          | <b>710,755</b>    | <b>694,287</b>    | <b>0.80</b>     |
| <b>Total - Variable rate bonds</b>                                                    |            |          | <b>6,328,235</b>  | <b>6,335,191</b>  | <b>7.34</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |            |          | <b>61,496,393</b> | <b>60,267,876</b> | <b>69.84</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |            |          |                   |                   |                 |
| <b>Australia</b>                                                                      |            |          |                   |                   |                 |
| Asciano Finance Ltd 4.625% 23/09/2020                                                 | 275,000    | USD      | 274,858           | 278,753           | 0.32            |
|                                                                                       |            |          | <b>274,858</b>    | <b>278,753</b>    | <b>0.32</b>     |
| <b>Brazil</b>                                                                         |            |          |                   |                   |                 |
| Cielo SA/Cielo USA Inc 3.750% 16/11/2022                                              | 200,000    | USD      | 199,016           | 186,502           | 0.22            |
|                                                                                       |            |          | <b>199,016</b>    | <b>186,502</b>    | <b>0.22</b>     |
| <b>British Virgin Islands</b>                                                         |            |          |                   |                   |                 |
| Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027 144A <sup>(2)</sup>     | 730,000    | USD      | 725,851           | 695,882           | 0.81            |
|                                                                                       |            |          | <b>725,851</b>    | <b>695,882</b>    | <b>0.81</b>     |
| <b>Canada</b>                                                                         |            |          |                   |                   |                 |
| TransCanada PipeLines Ltd 4.750% 15/05/2038                                           | 175,000    | USD      | 174,354           | 174,934           | 0.20            |

(2) See Note 13.



# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| TransCanada PipeLines Ltd 4.875% 15/05/2048                                     | 105,000    | USD      | 104,119          | 106,023          | 0.12            |
|                                                                                 |            |          | <b>278,473</b>   | <b>280,957</b>   | <b>0.32</b>     |
| <b>Cayman Islands</b>                                                           |            |          |                  |                  |                 |
| CK Hutchison International 17 II Ltd 2.250% 29/09/2020                          | 215,000    | USD      | 212,622          | 210,240          | 0.24            |
|                                                                                 |            |          | <b>212,622</b>   | <b>210,240</b>   | <b>0.24</b>     |
| <b>France</b>                                                                   |            |          |                  |                  |                 |
| BNP Paribas SA 4.375% 12/05/2026 144A <sup>(2)</sup>                            | 225,000    | USD      | 231,584          | 218,292          | 0.25            |
| BNP Paribas SA 4.625% 13/03/2027 144A <sup>(2)</sup>                            | 200,000    | USD      | 200,017          | 196,306          | 0.23            |
|                                                                                 |            |          | <b>431,601</b>   | <b>414,598</b>   | <b>0.48</b>     |
| <b>Germany</b>                                                                  |            |          |                  |                  |                 |
| Deutsche Bank AG/New York NY 3.150% 22/01/2021                                  | 360,000    | USD      | 359,982          | 348,399          | 0.40            |
|                                                                                 |            |          | <b>359,982</b>   | <b>348,399</b>   | <b>0.40</b>     |
| <b>Great Britain</b>                                                            |            |          |                  |                  |                 |
| Santander UK Group Holdings PLC 4.750% 15/09/2025 144A <sup>(2)</sup>           | 215,000    | USD      | 214,570          | 209,950          | 0.24            |
| Sky PLC 3.750% 16/09/2024 144A <sup>(2)</sup>                                   | 200,000    | USD      | 196,619          | 198,845          | 0.23            |
|                                                                                 |            |          | <b>411,189</b>   | <b>408,795</b>   | <b>0.47</b>     |
| <b>Italy</b>                                                                    |            |          |                  |                  |                 |
| UniCredit SpA 3.750% 12/04/2022 144A <sup>(2)</sup>                             | 380,000    | USD      | 378,599          | 362,671          | 0.42            |
|                                                                                 |            |          | <b>378,599</b>   | <b>362,671</b>   | <b>0.42</b>     |
| <b>Netherlands</b>                                                              |            |          |                  |                  |                 |
| Deutsche Telekom International Finance BV 4.375% 21/06/2028 144A <sup>(2)</sup> | 740,000    | USD      | 736,694          | 734,145          | 0.85            |
| EDP Finance BV 3.625% 15/07/2024 144A <sup>(2)</sup>                            | 200,000    | USD      | 199,281          | 191,496          | 0.22            |
| Enel Finance International NV 6.000% 07/10/2039 144A <sup>(2)</sup>             | 180,000    | USD      | 157,786          | 200,043          | 0.23            |
| Koninklijke Ahold Delhaize NV 5.700% 01/10/2040                                 | 295,000    | USD      | 312,652          | 322,041          | 0.38            |
|                                                                                 |            |          | <b>1,406,413</b> | <b>1,447,725</b> | <b>1.68</b>     |
| <b>United States</b>                                                            |            |          |                  |                  |                 |
| 21st Century Fox America Inc 6.150% 15/02/2041                                  | 180,000    | USD      | 233,232          | 215,095          | 0.25            |
| AEP Texas Inc 3.950% 01/06/2028 144A <sup>(2)</sup>                             | 245,000    | USD      | 244,201          | 244,230          | 0.28            |
| Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A <sup>(2)</sup>                  | 94,729     | USD      | 94,719           | 94,063           | 0.11            |
| American Airlines 3.700% 15/10/2025                                             | 95,000     | USD      | 95,000           | 91,707           | 0.11            |
| American Airlines 3.750% 15/10/2025                                             | 76,465     | USD      | 76,465           | 73,651           | 0.09            |
| American Airlines 5.250% 15/01/2024                                             | 142,907    | USD      | 142,907          | 145,766          | 0.17            |
| Apple Inc 2.500% 09/02/2025                                                     | 50,000     | USD      | 47,414           | 47,015           | 0.05            |
| AT&T Inc 4.100% 15/02/2028                                                      | 792,000    | USD      | 796,983          | 756,814          | 0.88            |
| Aviation Capital Group LLC 3.500% 01/11/2027 144A <sup>(2)</sup>                | 20,000     | USD      | 19,725           | 18,313           | 0.02            |
| Aviation Capital Group LLC 4.875% 01/10/2025 144A <sup>(2)</sup>                | 210,000    | USD      | 209,387          | 218,166          | 0.25            |
| Baker Hughes a GE Co LLC/Baker Hughes Co-Obligor Inc 4.080% 15/12/2047          | 195,000    | USD      | 175,505          | 174,264          | 0.20            |
| BAT Capital Corp 3.557% 15/08/2027 144A <sup>(2)</sup>                          | 320,000    | USD      | 320,000          | 297,728          | 0.35            |
| Bayer US Finance II LLC 4.250% 15/12/2025 144A <sup>(2)</sup>                   | 260,000    | USD      | 259,510          | 261,391          | 0.30            |
| Bayer US Finance II LLC 4.375% 15/12/2028 144A <sup>(2)</sup>                   | 265,000    | USD      | 263,071          | 265,504          | 0.31            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                     | Face value | Currency | Cost    | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------------------------------|------------|----------|---------|------------|-----------------|
| Bayview Opportunity Master Fund IIb Trust 3.820% 28/04/2033 144A <sup>(2)</sup>                 | 124,948    | USD      | 124,948 | 124,838    | 0.14            |
| Bayview Opportunity Master Fund IIIa Trust 3.105% 28/09/2032 144A <sup>(2)</sup>                | 63,050     | USD      | 63,050  | 62,800     | 0.07            |
| Bayview Opportunity Master Fund IVa Trust 3.598% 25/02/2033 144A <sup>(2)</sup>                 | 353,251    | USD      | 353,251 | 351,948    | 0.41            |
| Bayview Opportunity Master Fund IVa Trust 3.672% 28/03/2033 144A <sup>(2)</sup>                 | 88,398     | USD      | 88,398  | 88,245     | 0.10            |
| Bayview Opportunity Master Fund IVb Trust 2.981% 28/10/2032 144A <sup>(2)</sup>                 | 56,421     | USD      | 56,421  | 56,122     | 0.07            |
| Boston Scientific Corp 4.000% 01/03/2028                                                        | 150,000    | USD      | 149,751 | 146,658    | 0.17            |
| Burlington Northern Santa Fe LLC 4.050% 15/06/2048                                              | 305,000    | USD      | 304,794 | 294,912    | 0.34            |
| Celgene Corp 4.625% 15/05/2044                                                                  | 110,000    | USD      | 108,354 | 102,105    | 0.12            |
| Centre Point Funding LLC 2.610% 20/08/2021                                                      | 159,720    | USD      | 159,714 | 157,864    | 0.18            |
| Charter Communications Operating LLC/Charter Communications Operating Capital 5.750% 01/04/2048 | 90,000     | USD      | 88,525  | 87,095     | 0.10            |
| Chubb INA Holdings Inc 1.550% 15/03/2028                                                        | 100,000    | EUR      | 121,481 | 115,687    | 0.13            |
| Comcast Corp 2.750% 01/03/2023                                                                  | 355,000    | USD      | 346,131 | 341,259    | 0.40            |
| Comcast Corp 2.850% 15/01/2023                                                                  | 55,000     | USD      | 53,765  | 53,181     | 0.06            |
| Comcast Corp 3.150% 15/02/2028                                                                  | 115,000    | USD      | 111,754 | 106,285    | 0.12            |
| Commercial Mortgage Trust 3.819% 10/06/2047                                                     | 80,000     | USD      | 83,653  | 81,110     | 0.09            |
| Commerical Mortgage Trust 3.902% 10/07/2050                                                     | 95,000     | USD      | 100,037 | 95,983     | 0.11            |
| CRH America Finance Inc 4.500% 04/04/2048 144A <sup>(2)</sup>                                   | 265,000    | USD      | 261,462 | 248,590    | 0.29            |
| CRH America Inc 3.875% 18/05/2025 144A <sup>(2)</sup>                                           | 305,000    | USD      | 304,739 | 300,825    | 0.35            |
| CSMC Trust 4.030% 25/08/2062 144A <sup>(2)</sup>                                                | 309,274    | USD      | 309,265 | 309,250    | 0.36            |
| CVS Health Corp 4.300% 25/03/2028                                                               | 285,000    | USD      | 281,206 | 281,127    | 0.33            |
| CVS Health Corp 4.780% 25/03/2038                                                               | 110,000    | USD      | 107,850 | 108,193    | 0.13            |
| Dell International LLC/EMC Corp 8.350% 15/07/2046 144A <sup>(2)</sup>                           | 70,000     | USD      | 90,117  | 84,302     | 0.10            |
| Delta Air Lines 4.250% 30/07/2023                                                               | 275,271    | USD      | 276,537 | 274,637    | 0.32            |
| Enable Midstream Partners LP 4.950% 15/05/2028                                                  | 95,000     | USD      | 94,248  | 92,353     | 0.11            |
| Enterprise Products Operating LLC 2.800% 15/02/2021                                             | 375,000    | USD      | 374,822 | 370,204    | 0.43            |
| ERAC USA Finance LLC 3.300% 01/12/2026 144A <sup>(2)</sup>                                      | 171,000    | USD      | 165,544 | 160,747    | 0.19            |
| ERAC USA Finance LLC 3.800% 01/11/2025 144A <sup>(2)</sup>                                      | 242,000    | USD      | 243,721 | 238,249    | 0.28            |
| ERAC USA Finance LLC 3.850% 15/11/2024 144A <sup>(2)</sup>                                      | 37,000     | USD      | 37,628  | 36,811     | 0.04            |
| ERAC USA Finance LLC 4.200% 01/11/2046 144A <sup>(2)</sup>                                      | 70,000     | USD      | 64,670  | 63,119     | 0.07            |
| ERAC USA Finance LLC 4.500% 15/02/2045 144A <sup>(2)</sup>                                      | 215,000    | USD      | 217,184 | 202,674    | 0.23            |
| GCAT LLC 3.228% 25/07/2047 144A <sup>(2)</sup>                                                  | 71,089     | USD      | 71,089  | 70,692     | 0.08            |
| GCAT LLC 3.844% 25/06/2048 144A <sup>(2)</sup>                                                  | 227,121    | USD      | 227,121 | 226,967    | 0.26            |
| General Dynamics Corp 3.500% 15/05/2025                                                         | 155,000    | USD      | 153,138 | 154,831    | 0.18            |
| General Dynamics Corp 3.750% 15/05/2028                                                         | 105,000    | USD      | 104,418 | 105,959    | 0.12            |
| General Mills Inc 4.200% 17/04/2028                                                             | 210,000    | USD      | 209,585 | 205,037    | 0.24            |
| General Mills Inc 4.700% 17/04/2048                                                             | 155,000    | USD      | 154,705 | 148,230    | 0.17            |
| Gilead Sciences Inc 4.150% 01/03/2047                                                           | 135,000    | USD      | 134,090 | 129,043    | 0.15            |
| Gilead Sciences Inc 4.500% 01/02/2045                                                           | 105,000    | USD      | 111,355 | 104,952    | 0.12            |
| Gilead Sciences Inc 4.750% 01/03/2046                                                           | 35,000     | USD      | 35,205  | 36,127     | 0.04            |
| IPALCO Enterprises Inc 3.700% 01/09/2024                                                        | 165,000    | USD      | 164,855 | 159,994    | 0.19            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                    | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|--------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| Maple Escrow Subsidiary Inc 4.597% 25/05/2028 144A <sup>(2)</sup>              | 445,000    | USD      | 445,000           | 446,648           | 0.52            |
| Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052                       | 300,000    | USD      | 298,398           | 303,261           | 0.35            |
| MPLX LP 4.000% 15/03/2028                                                      | 260,000    | USD      | 258,334           | 247,280           | 0.29            |
| MPLX LP 4.500% 15/04/2038                                                      | 275,000    | USD      | 271,793           | 254,003           | 0.29            |
| NBCUniversal Media LLC 2.875% 15/01/2023                                       | 40,000     | USD      | 39,331            | 38,358            | 0.04            |
| Norfolk Southern Corp 4.150% 28/02/2048                                        | 110,000    | USD      | 109,501           | 105,813           | 0.12            |
| Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A <sup>(2)</sup> | 278,352    | USD      | 278,352           | 275,762           | 0.32            |
| Oak Hill Advisors Residential Loan Trust 3.000% 25/07/2057 144A <sup>(2)</sup> | 143,671    | USD      | 143,671           | 142,246           | 0.16            |
| Owens Corning 4.400% 30/01/2048                                                | 250,000    | USD      | 242,785           | 208,733           | 0.24            |
| PRPM LLC 3.470% 25/09/2022 144A <sup>(2)</sup>                                 | 395,518    | USD      | 395,485           | 393,173           | 0.46            |
| RCO Mortgage LLC 3.375% 25/08/2022 144A <sup>(2)</sup>                         | 133,831    | USD      | 133,831           | 133,094           | 0.15            |
| RCO V Mortgage LLC 4.000% 25/05/2023 144A <sup>(2)</sup>                       | 428,397    | USD      | 428,397           | 428,374           | 0.50            |
| Santander Holdings USA Inc 3.400% 18/01/2023                                   | 540,000    | USD      | 538,691           | 521,378           | 0.60            |
| Sofi Consumer Loan Program Trust 2.550% 25/02/2027 144A <sup>(2)</sup>         | 188,105    | USD      | 188,095           | 187,248           | 0.22            |
| Spirit AeroSystems Inc 4.600% 15/06/2028                                       | 250,000    | USD      | 249,618           | 250,980           | 0.29            |
| Spirit Airlines 4.450% 01/04/2024                                              | 101,343    | USD      | 101,343           | 100,963           | 0.12            |
| SpringCastle America Funding LLC 3.050% 25/04/2029 144A <sup>(2)</sup>         | 67,407     | USD      | 67,404            | 67,158            | 0.08            |
| Stanwich Mortgage Loan Trust 4.016% 16/05/2023 144A <sup>(2)</sup>             | 565,591    | USD      | 565,591           | 565,712           | 0.66            |
| Time Warner Cable LLC 4.500% 15/09/2042                                        | 145,000    | USD      | 151,505           | 119,139           | 0.14            |
| Trans-Allegheny Interstate Line Co 3.850% 01/06/2025                           | 200,000    | USD      | 201,095           | 199,350           | 0.23            |
| Union Pacific Corp 3.950% 10/09/2028                                           | 325,000    | USD      | 324,196           | 326,381           | 0.38            |
| Union Pacific Corp 4.500% 10/09/2048                                           | 110,000    | USD      | 109,889           | 111,803           | 0.13            |
| United Airlines 3.650% 07/10/2025                                              | 138,791    | USD      | 138,791           | 133,173           | 0.15            |
| United Airlines 3.650% 07/01/2026                                              | 115,000    | USD      | 115,000           | 111,930           | 0.13            |
| United Airlines 4.625% 03/09/2022                                              | 110,897    | USD      | 111,892           | 111,085           | 0.13            |
| United Airlines 5.375% 15/08/2021                                              | 230,919    | USD      | 235,466           | 235,537           | 0.27            |
| Verizon Owner Trust 1.680% 20/05/2021 144A <sup>(2)</sup>                      | 130,000    | USD      | 129,992           | 128,661           | 0.15            |
| VOLT LVI LLC 3.500% 25/03/2047 144A <sup>(2)</sup>                             | 152,008    | USD      | 153,479           | 151,653           | 0.18            |
| VOLT LVII LLC 3.375% 25/04/2047 144A <sup>(2)</sup>                            | 97,554     | USD      | 98,292            | 97,270            | 0.11            |
| VOLT LXI LLC 3.125% 25/06/2047 144A <sup>(2)</sup>                             | 163,928    | USD      | 163,928           | 162,784           | 0.19            |
| Walmart Inc 3.700% 26/06/2028                                                  | 645,000    | USD      | 643,028           | 650,434           | 0.75            |
| Walmart Inc 3.950% 28/06/2038                                                  | 550,000    | USD      | 544,300           | 551,370           | 0.64            |
| ZF North America Capital Inc 4.500% 29/04/2022 144A <sup>(2)</sup>             | 150,000    | USD      | 152,949           | 152,717           | 0.18            |
|                                                                                |            |          | <b>17,516,122</b> | <b>17,196,183</b> | <b>19.93</b>    |
| <b>Total - Fixed rate bonds</b>                                                |            |          | <b>22,194,726</b> | <b>21,830,705</b> | <b>25.29</b>    |
| <b>Variable rate bonds</b>                                                     |            |          |                   |                   |                 |
| <b>United States</b>                                                           |            |          |                   |                   |                 |
| Citigroup Inc 3.142% 24/01/2023                                                | 435,000    | USD      | 435,000           | 426,177           | 0.49            |
| Goldman Sachs Group Inc/The 3.272% 29/09/2025                                  | 300,000    | USD      | 285,815           | 284,857           | 0.33            |
| Goldman Sachs Group Inc/The 4.411% 23/04/2039                                  | 255,000    | USD      | 255,000           | 244,538           | 0.28            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Credit Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| JP Morgan Resecuritization Trust 3.036%<br>26/09/2035 144A <sup>(2)</sup>   | 7,135      | USD      | 7,202             | 7,118             | 0.01            |
| JPMorgan Chase Bank NA 2.604% 01/02/2021                                    | 840,000    | USD      | 840,000           | 832,576           | 0.97            |
| PRPM LLC 3.470% 25/11/2022 144A <sup>(2)</sup>                              | 100,793    | USD      | 100,785           | 100,364           | 0.12            |
|                                                                             |            |          | <b>1,923,802</b>  | <b>1,895,630</b>  | <b>2.20</b>     |
| <b>Total - Variable rate bonds</b>                                          |            |          | <b>1,923,802</b>  | <b>1,895,630</b>  | <b>2.20</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |            |          | <b>24,118,528</b> | <b>23,726,335</b> | <b>27.49</b>    |
| <b>Other transferable securities</b>                                        |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                     |            |          |                   |                   |                 |
| <b>Canada</b>                                                               |            |          |                   |                   |                 |
| Alimentation Couche-Tard Inc 3.319% 01/11/2019                              | 310,000    | CAD      | 311,918           | 238,371           | 0.28            |
| Province of Ontario Canada 4.650% 02/06/2041                                | 290,000    | CAD      | 291,017           | 279,769           | 0.32            |
|                                                                             |            |          | <b>602,935</b>    | <b>518,140</b>    | <b>0.60</b>     |
| <b>Total - Fixed rate bonds</b>                                             |            |          | <b>602,935</b>    | <b>518,140</b>    | <b>0.60</b>     |
| <b>Total - Other transferable securities</b>                                |            |          | <b>602,935</b>    | <b>518,140</b>    | <b>0.60</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |            |          | <b>86,217,856</b> | <b>84,512,351</b> | <b>97.93</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|           |       |
|-----------|-------|
| I/A (USD) | 97.17 |
| R/A (USD) | 96.85 |
| S/A (USD) | 96.53 |

#### Number of shares outstanding

|           |               |
|-----------|---------------|
| I/A (USD) | 30.000        |
| R/A (USD) | 30.000        |
| S/A (USD) | 1,200,000.000 |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                       |                       |          |                  |                  |                 |
| <b>Canada</b>                                                                 |                       |          |                  |                  |                 |
| Canadian Natural Resources Ltd 6.750% 01/02/2039                              | 193,000               | USD      | 250,024          | 234,085          | 0.20            |
| Canadian Pacific Railway Co 6.125% 15/09/2115                                 | 85,000                | USD      | 115,215          | 102,119          | 0.09            |
|                                                                               |                       |          | <b>365,239</b>   | <b>336,204</b>   | <b>0.29</b>     |
| <b>Cayman Islands</b>                                                         |                       |          |                  |                  |                 |
| Alibaba Group Holding Ltd 4.000% 06/12/2037                                   | 250,000               | USD      | 259,839          | 231,462          | 0.20            |
| Tencent Holdings Ltd 2.985% 19/01/2023 144A <sup>(2)</sup>                    | 299,000               | USD      | 297,700          | 290,715          | 0.25            |
| Vale Overseas Ltd 4.375% 11/01/2022                                           | 428,000               | USD      | 439,589          | 433,132          | 0.38            |
| Vale Overseas Ltd 8.250% 17/01/2034                                           | 206,000               | USD      | 274,345          | 256,985          | 0.22            |
|                                                                               |                       |          | <b>1,271,473</b> | <b>1,212,294</b> | <b>1.05</b>     |
| <b>Chile</b>                                                                  |                       |          |                  |                  |                 |
| Banco del Estado de Chile 2.668% 08/01/2021 144A <sup>(2)</sup>               | 788,000               | USD      | 788,000          | 766,330          | 0.66            |
|                                                                               |                       |          | <b>788,000</b>   | <b>766,330</b>   | <b>0.66</b>     |
| <b>Great Britain</b>                                                          |                       |          |                  |                  |                 |
| Barclays PLC 5.250% 17/08/2045                                                | 200,000               | USD      | 211,346          | 194,946          | 0.17            |
| HSBC Holdings PLC 3.400% 08/03/2021                                           | 662,000               | USD      | 675,403          | 661,761          | 0.57            |
| HSBC Holdings PLC 6.500% 15/09/2037                                           | 263,000               | USD      | 347,008          | 306,816          | 0.26            |
| Vodafone Group PLC 3.750% 16/01/2024                                          | 400,000               | USD      | 396,665          | 396,582          | 0.34            |
| Vodafone Group PLC 4.375% 30/05/2028                                          | 595,000               | USD      | 590,020          | 587,927          | 0.51            |
| Vodafone Group PLC 5.250% 30/05/2048                                          | 138,000               | USD      | 137,496          | 137,618          | 0.12            |
|                                                                               |                       |          | <b>2,357,938</b> | <b>2,285,650</b> | <b>1.97</b>     |
| <b>Hong Kong</b>                                                              |                       |          |                  |                  |                 |
| CGNPC International Ltd 3.750% 11/12/2027                                     | 350,000               | USD      | 348,495          | 331,511          | 0.29            |
| CNAC HK Finbridge Co Ltd 4.125% 14/03/2021                                    | 1,021,000             | USD      | 1,020,906        | 1,019,295        | 0.88            |
|                                                                               |                       |          | <b>1,369,401</b> | <b>1,350,806</b> | <b>1.17</b>     |
| <b>Ireland</b>                                                                |                       |          |                  |                  |                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.500% 15/05/2021     | 626,000               | USD      | 653,467          | 637,816          | 0.55            |
| GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020            | 401,000               | USD      | 392,094          | 391,970          | 0.34            |
| GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035            | 471,000               | USD      | 487,387          | 456,295          | 0.39            |
|                                                                               |                       |          | <b>1,532,948</b> | <b>1,486,081</b> | <b>1.28</b>     |
| <b>Japan</b>                                                                  |                       |          |                  |                  |                 |
| MUFG Bank Ltd 2.350% 08/09/2019 144A <sup>(2)</sup>                           | 655,000               | USD      | 655,362          | 649,870          | 0.56            |
|                                                                               |                       |          | <b>655,362</b>   | <b>649,870</b>   | <b>0.56</b>     |
| <b>Mexico</b>                                                                 |                       |          |                  |                  |                 |
| America Movil SAB de CV 6.375% 01/03/2035                                     | 52,000                | USD      | 66,433           | 61,416           | 0.06            |
| Mexico Government International Bond 4.600% 10/02/2048                        | 28,000                | USD      | 25,872           | 25,760           | 0.02            |
|                                                                               |                       |          | <b>92,305</b>    | <b>87,176</b>    | <b>0.08</b>     |
| <b>Netherlands</b>                                                            |                       |          |                  |                  |                 |
| Shell International Finance BV 4.000% 10/05/2046                              | 523,000               | USD      | 530,261          | 506,523          | 0.44            |
|                                                                               |                       |          | <b>530,261</b>   | <b>506,523</b>   | <b>0.44</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                               | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Panama</b>                                                             |                       |          |                  |                  |                 |
| Panama Government International Bond 4.500% 16/04/2050                    | 89,000                | USD      | 88,647           | 85,662           | 0.08            |
|                                                                           |                       |          | <b>88,647</b>    | <b>85,662</b>    | <b>0.08</b>     |
| <b>Peru</b>                                                               |                       |          |                  |                  |                 |
| Peruvian Government International Bond 8.750% 21/11/2033                  | 65,000                | USD      | 96,519           | 95,388           | 0.08            |
|                                                                           |                       |          | <b>96,519</b>    | <b>95,388</b>    | <b>0.08</b>     |
| <b>Qatar</b>                                                              |                       |          |                  |                  |                 |
| Qatar Government International Bond 3.875% 23/04/2023 144A <sup>(2)</sup> | 116,000               | USD      | 116,197          | 115,916          | 0.10            |
| Qatar Government International Bond 4.500% 23/04/2028 144A <sup>(2)</sup> | 463,000               | USD      | 462,804          | 467,255          | 0.40            |
|                                                                           |                       |          | <b>579,001</b>   | <b>583,171</b>   | <b>0.50</b>     |
| <b>Saudi Arabia</b>                                                       |                       |          |                  |                  |                 |
| Saudi Government International Bond 5.000% 17/04/2049 144A <sup>(2)</sup> | 155,000               | USD      | 151,653          | 150,756          | 0.13            |
|                                                                           |                       |          | <b>151,653</b>   | <b>150,756</b>   | <b>0.13</b>     |
| <b>South Korea</b>                                                        |                       |          |                  |                  |                 |
| Export-Import Bank of Korea 1.750% 26/05/2019                             | 364,000               | USD      | 361,485          | 360,047          | 0.31            |
| Export-Import Bank of Korea 3.000% 01/11/2022                             | 666,000               | USD      | 665,722          | 647,910          | 0.56            |
| Korea Southern Power Co Ltd 3.000% 29/01/2021 144A <sup>(2)</sup>         | 156,000               | USD      | 155,634          | 153,727          | 0.13            |
|                                                                           |                       |          | <b>1,182,841</b> | <b>1,161,684</b> | <b>1.00</b>     |
| <b>United Arab Emirates</b>                                               |                       |          |                  |                  |                 |
| Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 144A <sup>(2)</sup>    | 203,000               | USD      | 198,749          | 185,948          | 0.16            |
| DP World Ltd 6.850% 02/07/2037 144A <sup>(2)</sup>                        | 160,000               | USD      | 195,396          | 182,400          | 0.16            |
|                                                                           |                       |          | <b>394,145</b>   | <b>368,348</b>   | <b>0.32</b>     |
| <b>United States</b>                                                      |                       |          |                  |                  |                 |
| Abbott Laboratories 2.900% 30/11/2021                                     | 740,000               | USD      | 742,259          | 728,363          | 0.63            |
| Abbott Laboratories 3.400% 30/11/2023                                     | 323,000               | USD      | 325,428          | 318,680          | 0.28            |
| Abbott Laboratories 4.900% 30/11/2046                                     | 192,000               | USD      | 215,229          | 206,694          | 0.18            |
| AbbVie Inc 2.500% 14/05/2020                                              | 156,000               | USD      | 156,455          | 154,120          | 0.13            |
| AbbVie Inc 4.500% 14/05/2035                                              | 278,000               | USD      | 304,240          | 270,570          | 0.23            |
| American Express Co 2.500% 01/08/2022                                     | 1,258,000             | USD      | 1,245,564        | 1,206,359        | 1.04            |
| American International Group Inc 4.500% 16/07/2044                        | 454,000               | USD      | 473,724          | 422,780          | 0.36            |
| Anadarko Petroleum Corp 3.450% 15/07/2024                                 | 199,000               | USD      | 193,322          | 191,218          | 0.17            |
| Anadarko Petroleum Corp 6.450% 15/09/2036                                 | 503,000               | USD      | 613,953          | 581,295          | 0.50            |
| Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036                        | 688,000               | USD      | 772,668          | 697,320          | 0.60            |
| Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046                        | 59,000                | USD      | 68,577           | 60,674           | 0.05            |
| Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048                      | 111,000               | USD      | 111,443          | 109,363          | 0.09            |
| Appalachian Power Co 4.450% 01/06/2045                                    | 200,000               | USD      | 225,231          | 205,645          | 0.18            |
| AT&T Inc 3.400% 15/05/2025                                                | 1,853,000             | USD      | 1,830,275        | 1,737,631        | 1.50            |
| AT&T Inc 5.150% 15/03/2042                                                | 205,000               | USD      | 210,983          | 194,179          | 0.17            |
| AT&T Inc 5.250% 01/03/2037                                                | 706,000               | USD      | 747,740          | 694,389          | 0.60            |
| Bank of America Corp 4.000% 22/01/2025                                    | 2,354,000             | USD      | 2,433,608        | 2,323,757        | 2.01            |
| Branch Banking & Trust Co 1.450% 10/05/2019                               | 199,000               | USD      | 196,811          | 196,840          | 0.17            |
| Capital One Financial Corp 2.500% 12/05/2020                              | 454,000               | USD      | 450,319          | 447,562          | 0.39            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                 | Quantity / Face value | Currency | Cost    | Evaluation | % of Net Assets |
|-------------------------------------------------------------|-----------------------|----------|---------|------------|-----------------|
| CBS Corp 3.375% 15/02/2028                                  | 457,000               | USD      | 441,620 | 411,301    | 0.36            |
| Citigroup Inc 4.450% 29/09/2027                             | 722,000               | USD      | 732,056 | 710,182    | 0.61            |
| Citigroup Inc 4.750% 18/05/2046                             | 254,000               | USD      | 282,021 | 241,535    | 0.21            |
| Commonwealth Edison Co 4.000% 01/03/2048                    | 195,000               | USD      | 195,118 | 190,749    | 0.16            |
| Consolidated Edison Co of New York Inc 4.500% 15/05/2058    | 167,000               | USD      | 166,233 | 165,986    | 0.14            |
| Continental Resources Inc/OK 4.500% 15/04/2023              | 498,000               | USD      | 507,124 | 505,362    | 0.44            |
| Continental Resources Inc/OK 4.900% 01/06/2044              | 202,000               | USD      | 200,392 | 197,835    | 0.17            |
| Delmarva Power & Light Co 4.150% 15/05/2045                 | 177,000               | USD      | 191,813 | 176,063    | 0.15            |
| Devon Energy Corp 4.000% 15/07/2021                         | 130,000               | USD      | 132,019 | 131,642    | 0.11            |
| Devon Energy Corp 4.750% 15/05/2042                         | 68,000                | USD      | 73,518  | 66,386     | 0.06            |
| Dominion Energy Gas Holdings LLC 2.500% 15/12/2019          | 243,000               | USD      | 243,740 | 240,754    | 0.21            |
| Dominion Energy Inc 2.962% 01/07/2019                       | 539,000               | USD      | 542,011 | 537,800    | 0.46            |
| Dominion Energy Inc 5.950% 15/06/2035                       | 361,000               | USD      | 455,061 | 415,367    | 0.36            |
| Dow Chemical Co/The 7.375% 01/11/2029                       | 347,000               | USD      | 459,969 | 432,626    | 0.37            |
| Dow Chemical Co/The 8.550% 15/05/2019                       | 498,000               | USD      | 524,563 | 521,944    | 0.45            |
| DTE Electric Co 4.050% 15/05/2048                           | 135,000               | USD      | 134,397 | 134,063    | 0.12            |
| Duke Energy Progress LLC 4.150% 01/12/2044                  | 96,000                | USD      | 105,526 | 94,741     | 0.08            |
| Energy Transfer Partners LP 6.625% 15/10/2036               | 534,000               | USD      | 613,816 | 568,296    | 0.49            |
| EnLink Midstream Partners LP 2.700% 01/04/2019              | 60,000                | USD      | 59,924  | 59,415     | 0.05            |
| Enterprise Products Operating LLC 4.250% 15/02/2048         | 701,000               | USD      | 688,305 | 652,233    | 0.56            |
| Eversource Energy 2.750% 15/03/2022                         | 966,000               | USD      | 968,460 | 941,939    | 0.81            |
| FedEx Corp 3.400% 15/02/2028                                | 448,000               | USD      | 447,163 | 426,342    | 0.37            |
| FirstEnergy Corp 3.900% 15/07/2027                          | 142,000               | USD      | 142,345 | 137,756    | 0.12            |
| Ford Motor Co 7.450% 16/07/2031                             | 144,000               | USD      | 186,963 | 169,206    | 0.15            |
| Ford Motor Credit Co LLC 2.343% 02/11/2020                  | 181,000               | USD      | 179,706 | 176,258    | 0.15            |
| General Motors Co 6.250% 02/10/2043                         | 167,000               | USD      | 198,494 | 173,063    | 0.15            |
| General Motors Financial Co Inc 3.150% 30/06/2022           | 622,000               | USD      | 622,594 | 604,503    | 0.52            |
| Georgia Power Co 4.300% 15/03/2042                          | 158,000               | USD      | 165,617 | 157,690    | 0.14            |
| Goldman Sachs Group Inc/The 3.500% 16/11/2026               | 397,000               | USD      | 399,796 | 374,059    | 0.32            |
| Goldman Sachs Group Inc/The 4.000% 03/03/2024               | 731,000               | USD      | 767,135 | 731,511    | 0.63            |
| Goldman Sachs Group Inc/The 4.750% 21/10/2045               | 134,000               | USD      | 153,856 | 132,410    | 0.11            |
| Goldman Sachs Group Inc/The 6.750% 01/10/2037               | 79,000                | USD      | 105,612 | 93,761     | 0.08            |
| Halliburton Co 5.000% 15/11/2045                            | 353,000               | USD      | 386,526 | 376,100    | 0.32            |
| Hartford Financial Services Group Inc/The 5.500% 30/03/2020 | 857,000               | USD      | 901,773 | 890,212    | 0.77            |
| Hess Corp 7.300% 15/08/2031                                 | 121,000               | USD      | 148,189 | 140,623    | 0.12            |
| Home Depot Inc/The 5.875% 16/12/2036                        | 524,000               | USD      | 639,738 | 635,946    | 0.55            |
| Jersey Central Power & Light Co 7.350% 01/02/2019           | 235,000               | USD      | 241,592 | 240,590    | 0.21            |
| John Deere Capital Corp 2.700% 06/01/2023                   | 712,000               | USD      | 711,221 | 694,821    | 0.60            |
| Johnson & Johnson 3.700% 01/03/2046                         | 93,000                | USD      | 89,515  | 89,884     | 0.08            |
| JPMorgan Chase & Co 3.200% 15/06/2026                       | 385,000               | USD      | 386,697 | 364,051    | 0.31            |
| JPMorgan Chase & Co 3.875% 01/02/2024                       | 718,000               | USD      | 754,632 | 722,738    | 0.62            |
| Kimco Realty Corp 4.450% 01/09/2047                         | 299,000               | USD      | 277,615 | 273,823    | 0.24            |
| Kinder Morgan Energy Partners LP 6.950% 15/01/2038          | 323,000               | USD      | 392,318 | 368,131    | 0.32            |
| Lincoln National Corp 3.800% 01/03/2028                     | 156,000               | USD      | 155,669 | 148,829    | 0.13            |
| Marathon Petroleum Corp 3.400% 15/12/2020                   | 257,000               | USD      | 263,330 | 257,515    | 0.22            |
| Marathon Petroleum Corp 5.000% 15/09/2054                   | 181,000               | USD      | 185,370 | 166,796    | 0.14            |
| Medtronic Inc 4.625% 15/03/2045                             | 141,000               | USD      | 164,584 | 149,466    | 0.13            |

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                        | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|--------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Merck & Co Inc 4.150% 18/05/2043                                   | 235,000               | USD      | 262,065           | 241,261           | 0.21            |
| MetLife Inc 6.400% 15/12/2036                                      | 373,000               | USD      | 429,070           | 395,380           | 0.34            |
| Morgan Stanley 3.875% 29/04/2024                                   | 706,000               | USD      | 736,943           | 707,250           | 0.61            |
| MPLX LP 5.200% 01/03/2047                                          | 140,000               | USD      | 153,646           | 139,107           | 0.12            |
| NextEra Energy Capital Holdings Inc 2.700% 15/09/2019              | 868,000               | USD      | 871,966           | 863,656           | 0.75            |
| NiSource Inc 5.250% 15/02/2043                                     | 121,000               | USD      | 145,464           | 133,902           | 0.12            |
| NiSource Inc 5.800% 01/02/2042                                     | 217,000               | USD      | 270,543           | 249,632           | 0.22            |
| NiSource Inc 5.950% 15/06/2041                                     | 65,000                | USD      | 77,979            | 75,866            | 0.07            |
| Noble Energy Inc 5.050% 15/11/2044                                 | 89,000                | USD      | 91,191            | 88,943            | 0.08            |
| Noble Energy Inc 6.000% 01/03/2041                                 | 282,000               | USD      | 333,302           | 310,163           | 0.27            |
| ONEOK Partners LP 6.850% 15/10/2037                                | 135,000               | USD      | 170,009           | 160,398           | 0.14            |
| Oracle Corp 5.375% 15/07/2040                                      | 176,000               | USD      | 219,316           | 198,539           | 0.17            |
| Oracle Corp 6.125% 08/07/2039                                      | 431,000               | USD      | 592,433           | 528,705           | 0.46            |
| Pfizer Inc 4.400% 15/05/2044                                       | 128,000               | USD      | 147,275           | 133,064           | 0.11            |
| Pinnacle West Capital Corp 2.250% 30/11/2020                       | 300,000               | USD      | 298,789           | 292,660           | 0.25            |
| Plains All American Pipeline LP/PAA Finance Corp 4.900% 15/02/2045 | 428,000               | USD      | 409,144           | 386,079           | 0.33            |
| Procter & Gamble Co/The 3.500% 25/10/2047                          | 163,000               | USD      | 162,729           | 149,450           | 0.13            |
| Progress Energy Inc 7.050% 15/03/2019                              | 556,000               | USD      | 574,357           | 571,948           | 0.49            |
| Progress Energy Inc 7.750% 01/03/2031                              | 682,000               | USD      | 943,354           | 907,457           | 0.78            |
| Progressive Corp/The 4.200% 15/03/2048                             | 160,000               | USD      | 159,070           | 158,085           | 0.14            |
| Reynolds American Inc 5.700% 15/08/2035                            | 31,000                | USD      | 37,014            | 33,283            | 0.03            |
| Sempra Energy 2.400% 01/02/2020                                    | 651,000               | USD      | 650,315           | 643,131           | 0.56            |
| Sempra Energy 3.400% 01/02/2028                                    | 320,000               | USD      | 301,014           | 300,215           | 0.26            |
| Sempra Energy 6.000% 15/10/2039                                    | 370,000               | USD      | 469,490           | 438,570           | 0.38            |
| Sempra Energy 9.800% 15/02/2019                                    | 379,000               | USD      | 396,925           | 394,363           | 0.34            |
| Southern California Edison Co 4.125% 01/03/2048                    | 320,000               | USD      | 309,546           | 302,762           | 0.26            |
| Southern Co/The 4.250% 01/07/2036                                  | 149,000               | USD      | 154,982           | 146,373           | 0.13            |
| Southern Co/The 4.400% 01/07/2046                                  | 262,000               | USD      | 256,330           | 255,782           | 0.22            |
| U.S. Treasury Bond 3.000% 15/02/2048                               | 477,000               | USD      | 479,184           | 478,602           | 0.41            |
| U.S. Treasury Note 2.625% 15/06/2021                               | 194,000               | USD      | 193,847           | 194,023           | 0.17            |
| U.S. Treasury Note 2.750% 31/05/2023                               | 38,000                | USD      | 38,028            | 38,048            | 0.03            |
| U.S. Treasury Note 2.875% 15/05/2028                               | 662,000               | USD      | 662,462           | 663,319           | 0.57            |
| United Parcel Service Inc 3.750% 15/11/2047                        | 325,000               | USD      | 323,030           | 299,252           | 0.26            |
| Verizon Communications Inc 4.272% 15/01/2036                       | 969,000               | USD      | 964,870           | 893,901           | 0.77            |
| Verizon Communications Inc 4.522% 15/09/2048                       | 250,000               | USD      | 244,722           | 227,928           | 0.20            |
| Verizon Communications Inc 5.250% 16/03/2037                       | 326,000               | USD      | 359,681           | 334,802           | 0.29            |
| Visa Inc 4.300% 14/12/2045                                         | 251,000               | USD      | 262,229           | 260,812           | 0.23            |
| Vulcan Materials Co 4.500% 15/06/2047                              | 153,000               | USD      | 157,748           | 138,909           | 0.12            |
| Wells Fargo & Co 2.150% 30/01/2020                                 | 300,000               | USD      | 296,755           | 295,791           | 0.26            |
| Wells Fargo & Co 2.550% 07/12/2020                                 | 720,000               | USD      | 721,845           | 708,628           | 0.61            |
| Wells Fargo & Co 2.625% 22/07/2022                                 | 1,078,000             | USD      | 1,072,557         | 1,038,312         | 0.90            |
| Wells Fargo & Co 4.750% 07/12/2046                                 | 101,000               | USD      | 113,173           | 97,736            | 0.08            |
| Wells Fargo & Co 4.900% 17/11/2045                                 | 331,000               | USD      | 376,406           | 326,914           | 0.28            |
| Weyerhaeuser Co 7.375% 15/03/2032                                  | 141,000               | USD      | 193,553           | 179,225           | 0.15            |
| Williams Partners LP 3.750% 15/06/2027                             | 125,000               | USD      | 116,767           | 118,028           | 0.10            |
| Williams Partners LP 6.300% 15/04/2040                             | 304,000               | USD      | 373,617           | 339,627           | 0.29            |
| Xcel Energy Inc 2.600% 15/03/2022                                  | 748,000               | USD      | 747,202           | 726,859           | 0.63            |
|                                                                    |                       |          | <b>45,425,502</b> | <b>43,406,482</b> | <b>37.47</b>    |
| <b>Total - Fixed rate bonds</b>                                    |                       |          | <b>56,881,235</b> | <b>54,532,425</b> | <b>47.08</b>    |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Variable rate bonds</b>                                                            |                       |          |                   |                   |                 |
| <b>Great Britain</b>                                                                  |                       |          |                   |                   |                 |
| Barclays PLC 4.338% 16/05/2024                                                        | 516,000               | USD      | 516,000           | 509,620           | 0.44            |
| Barclays PLC 4.972% 16/05/2029                                                        | 286,000               | USD      | 285,538           | 283,345           | 0.24            |
| HSBC Holdings PLC 3.262% 13/03/2023                                                   | 268,000               | USD      | 271,181           | 262,512           | 0.23            |
| HSBC Holdings PLC 3.950% 18/05/2024                                                   | 776,000               | USD      | 776,000           | 773,222           | 0.67            |
| HSBC Holdings PLC 4.583% 19/06/2029                                                   | 109,000               | USD      | 109,088           | 110,094           | 0.09            |
|                                                                                       |                       |          | <b>1,957,807</b>  | <b>1,938,793</b>  | <b>1.67</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>1,957,807</b>  | <b>1,938,793</b>  | <b>1.67</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>58,839,042</b> | <b>56,471,218</b> | <b>48.75</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |                       |          |                   |                   |                 |
| <b>Australia</b>                                                                      |                       |          |                   |                   |                 |
| Westpac Banking Corp 2.750% 11/01/2023                                                | 389,000               | USD      | 388,714           | 370,982           | 0.32            |
|                                                                                       |                       |          | <b>388,714</b>    | <b>370,982</b>    | <b>0.32</b>     |
| <b>Canada</b>                                                                         |                       |          |                   |                   |                 |
| Bank of Nova Scotia/The 2.500% 08/01/2021                                             | 1,024,000             | USD      | 1,023,164         | 1,006,957         | 0.87            |
| Fortis Inc/Canada 3.055% 04/10/2026                                                   | 885,000               | USD      | 852,669           | 806,327           | 0.70            |
| Toronto-Dominion Bank/The 3.250% 11/06/2021                                           | 347,000               | USD      | 346,846           | 346,897           | 0.30            |
|                                                                                       |                       |          | <b>2,222,679</b>  | <b>2,160,181</b>  | <b>1.87</b>     |
| <b>Cayman Islands</b>                                                                 |                       |          |                   |                   |                 |
| CK Hutchison International 17 II Ltd 2.250% 29/09/2020 144A <sup>(2)</sup>            | 250,000               | USD      | 247,213           | 244,465           | 0.21            |
| Tencent Holdings Ltd 2.875% 11/02/2020 144A <sup>(2)</sup>                            | 707,000               | USD      | 709,542           | 703,725           | 0.61            |
|                                                                                       |                       |          | <b>956,755</b>    | <b>948,190</b>    | <b>0.82</b>     |
| <b>France</b>                                                                         |                       |          |                   |                   |                 |
| Credit Agricole SA/London 3.250% 04/10/2024 144A <sup>(2)</sup>                       | 584,000               | USD      | 577,574           | 549,949           | 0.48            |
|                                                                                       |                       |          | <b>577,574</b>    | <b>549,949</b>    | <b>0.48</b>     |
| <b>Great Britain</b>                                                                  |                       |          |                   |                   |                 |
| Anglo American Capital PLC 4.500% 15/03/2028 144A <sup>(2)</sup>                      | 605,000               | USD      | 599,410           | 583,928           | 0.50            |
|                                                                                       |                       |          | <b>599,410</b>    | <b>583,928</b>    | <b>0.50</b>     |
| <b>Hong Kong</b>                                                                      |                       |          |                   |                   |                 |
| AIA Group Ltd 2.250% 11/03/2019 144A <sup>(2)</sup>                                   | 341,000               | USD      | 340,202           | 338,733           | 0.29            |
|                                                                                       |                       |          | <b>340,202</b>    | <b>338,733</b>    | <b>0.29</b>     |
| <b>Japan</b>                                                                          |                       |          |                   |                   |                 |
| Sumitomo Mitsui Banking Corp 2.514% 17/01/2020                                        | 326,000               | USD      | 326,000           | 322,362           | 0.28            |
|                                                                                       |                       |          | <b>326,000</b>    | <b>322,362</b>    | <b>0.28</b>     |
| <b>Mexico</b>                                                                         |                       |          |                   |                   |                 |
| Petroleos Mexicanos 5.500% 21/01/2021                                                 | 252,000               | USD      | 265,267           | 259,432           | 0.22            |
|                                                                                       |                       |          | <b>265,267</b>    | <b>259,432</b>    | <b>0.22</b>     |
| <b>Netherlands</b>                                                                    |                       |          |                   |                   |                 |
| Cooperatieve Rabobank UA 4.625% 01/12/2023                                            | 1,086,000             | USD      | 1,156,177         | 1,093,898         | 0.95            |
| Deutsche Telekom International Finance BV 2.225% 17/01/2020 144A <sup>(2)</sup>       | 357,000               | USD      | 355,890           | 351,938           | 0.30            |
| Syngenta Finance NV 3.698% 24/04/2020 144A <sup>(2)</sup>                             | 474,000               | USD      | 474,000           | 472,279           | 0.41            |
| Syngenta Finance NV 3.933% 23/04/2021 144A <sup>(2)</sup>                             | 441,000               | USD      | 440,935           | 439,882           | 0.38            |
|                                                                                       |                       |          | <b>2,427,002</b>  | <b>2,357,997</b>  | <b>2.04</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost           | Evaluation     | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|----------------|----------------|-----------------|
| <b>Switzerland</b>                                                                    |                       |          |                |                |                 |
| UBS AG/London 2.450% 01/12/2020 144A <sup>(2)</sup>                                   | 733,000               | USD      | 731,472        | 716,520        | 0.62            |
|                                                                                       |                       |          | <b>731,472</b> | <b>716,520</b> | <b>0.62</b>     |
| <b>United States</b>                                                                  |                       |          |                |                |                 |
| 21st Century Fox America Inc 6.400% 15/12/2035                                        | 525,000               | USD      | 702,835        | 629,763        | 0.54            |
| AIG Global Funding 2.700% 15/12/2021 144A <sup>(2)</sup>                              | 530,000               | USD      | 529,358        | 516,395        | 0.45            |
| Alexandria Real Estate Equities Inc 4.700%<br>01/07/2030                              | 493,000               | USD      | 495,066        | 497,838        | 0.43            |
| Alliant Energy Finance LLC 3.750% 15/06/2023<br>144A <sup>(2)</sup>                   | 469,000               | USD      | 469,355        | 468,914        | 0.40            |
| Alliant Energy Finance LLC 4.250% 15/06/2028<br>144A <sup>(2)</sup>                   | 164,000               | USD      | 163,701        | 163,957        | 0.14            |
| American Credit Acceptance Receivables Trust<br>2.940% 10/01/2022 144A <sup>(2)</sup> | 24,000                | USD      | 23,999         | 24,007         | 0.02            |
| American Express Credit Account Master Trust<br>1.930% 15/09/2022                     | 100,000               | USD      | 99,378         | 98,525         | 0.08            |
| American Express Credit Account Master Trust<br>2.040% 15/05/2023                     | 100,000               | USD      | 98,090         | 97,979         | 0.08            |
| American Express Credit Account Master Trust<br>3.010% 15/10/2025                     | 100,000               | USD      | 99,957         | 99,570         | 0.09            |
| American Transmission Systems Inc 5.250%<br>15/01/2022 144A <sup>(2)</sup>            | 256,000               | USD      | 269,044        | 269,158        | 0.23            |
| Americredit Automobile Receivables Trust 2.710%<br>19/07/2021                         | 24,000                | USD      | 23,999         | 23,993         | 0.02            |
| Amgen Inc 2.650% 11/05/2022                                                           | 920,000               | USD      | 915,322        | 890,951        | 0.77            |
| Amgen Inc 4.663% 15/06/2051                                                           | 118,000               | USD      | 131,619        | 116,678        | 0.10            |
| Anthem Inc 4.375% 01/12/2047                                                          | 133,000               | USD      | 141,590        | 122,735        | 0.11            |
| Apple Inc 4.650% 23/02/2046                                                           | 900,000               | USD      | 1,012,946      | 969,570        | 0.84            |
| BA Credit Card Trust 1.950% 15/08/2022                                                | 40,000                | USD      | 39,409         | 39,388         | 0.03            |
| Bank of New York Mellon Corp/The 3.500%<br>28/04/2023                                 | 1,118,000             | USD      | 1,116,823      | 1,118,489      | 0.97            |
| BAT Capital Corp 2.764% 15/08/2022 144A <sup>(2)</sup>                                | 1,731,000             | USD      | 1,715,207      | 1,659,849      | 1.43            |
| Bayer US Finance II LLC 3.500% 25/06/2021<br>144A <sup>(2)</sup>                      | 554,000               | USD      | 553,977        | 555,102        | 0.48            |
| BB&T Corp 3.200% 03/09/2021                                                           | 244,000               | USD      | 243,716        | 243,229        | 0.21            |
| BB&T Corp 3.700% 05/06/2025                                                           | 903,000               | USD      | 901,118        | 898,388        | 0.78            |
| Berkshire Hathaway Energy Co 2.375% 15/01/2021                                        | 437,000               | USD      | 436,787        | 427,837        | 0.37            |
| BMW US Capital LLC 3.100% 12/04/2021 144A <sup>(2)</sup>                              | 624,000               | USD      | 623,653        | 620,106        | 0.54            |
| BMW US Capital LLC 3.450% 12/04/2023 144A <sup>(2)</sup>                              | 165,000               | USD      | 163,301        | 163,269        | 0.14            |
| Brighthouse Financial Inc 4.700% 22/06/2047                                           | 176,000               | USD      | 179,113        | 145,048        | 0.12            |
| Burlington Northern Santa Fe LLC 4.050%<br>15/06/2048                                 | 226,000               | USD      | 218,601        | 218,525        | 0.19            |
| Capital One Financial Corp 3.800% 31/01/2028                                          | 607,000               | USD      | 605,848        | 572,973        | 0.49            |
| Capital One Multi-Asset Execution Trust 1.990%<br>17/07/2023                          | 19,000                | USD      | 18,628         | 18,615         | 0.02            |
| Capital One Multi-Asset Execution Trust 2.000%<br>17/01/2023                          | 60,000                | USD      | 59,724         | 59,136         | 0.05            |
| CarMax Auto Owner Trust 1.640% 15/09/2020                                             | 18,679                | USD      | 18,637         | 18,604         | 0.02            |
| CarMax Auto Owner Trust 3.160% 17/07/2023                                             | 69,000                | USD      | 69,000         | 68,989         | 0.06            |
| Caterpillar Financial Services Corp 3.450%<br>15/05/2023                              | 996,000               | USD      | 994,122        | 997,065        | 0.86            |
| Celgene Corp 3.900% 20/02/2028                                                        | 383,000               | USD      | 381,730        | 362,407        | 0.31            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                     | Quantity / Face value | Currency | Cost      | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047 | 120,000               | USD      | 125,249   | 108,972    | 0.09            |
| Charter Communications Operating LLC/Charter Communications Operating Capital 6.384% 23/10/2035 | 257,000               | USD      | 290,034   | 268,567    | 0.23            |
| Cisco Systems Inc 5.900% 15/02/2039                                                             | 353,000               | USD      | 437,689   | 436,736    | 0.38            |
| Citibank Credit Card Issuance Trust 1.740% 19/01/2021                                           | 145,000               | USD      | 144,815   | 144,389    | 0.12            |
| Citibank NA 2.125% 20/10/2020                                                                   | 859,000               | USD      | 849,285   | 838,389    | 0.72            |
| Citigroup Commercial Mortgage Trust 4.131% 10/11/2046                                           | 70,000                | USD      | 74,303    | 72,376     | 0.06            |
| Comcast Corp 3.550% 01/05/2028                                                                  | 170,000               | USD      | 162,343   | 162,353    | 0.14            |
| Comcast Corp 4.049% 01/11/2052                                                                  | 166,000               | USD      | 143,158   | 144,791    | 0.12            |
| Comcast Corp 4.650% 15/07/2042                                                                  | 353,000               | USD      | 395,987   | 343,431    | 0.30            |
| Commercial Mortgage Trust 3.213% 10/03/2046                                                     | 25,000                | USD      | 25,052    | 24,846     | 0.02            |
| Commercial Mortgage Trust 3.765% 10/10/2046                                                     | 82,000                | USD      | 83,966    | 83,285     | 0.07            |
| Commercial Mortgage Trust 3.774% 10/10/2048                                                     | 109,000               | USD      | 111,412   | 109,703    | 0.09            |
| Commercial Mortgage Trust 3.983% 10/08/2050                                                     | 71,000                | USD      | 73,187    | 72,905     | 0.06            |
| Commercial Mortgage Trust 4.051% 10/04/2047                                                     | 65,000                | USD      | 68,622    | 66,822     | 0.06            |
| Commercial Mortgage Trust 4.228% 10/05/2051                                                     | 141,000               | USD      | 145,175   | 145,866    | 0.13            |
| Concho Resources Inc 4.300% 15/08/2028                                                          | 252,000               | USD      | 251,143   | 252,586    | 0.22            |
| Concho Resources Inc 4.850% 15/08/2048                                                          | 218,000               | USD      | 216,776   | 220,669    | 0.19            |
| Continental Resources Inc/OK 4.375% 15/01/2028                                                  | 246,000               | USD      | 245,599   | 244,558    | 0.21            |
| Cox Communications Inc 4.600% 15/08/2047 144A <sup>(2)</sup>                                    | 147,000               | USD      | 149,842   | 134,334    | 0.12            |
| CPS Auto Receivables Trust 2.160% 17/05/2021 144A <sup>(2)</sup>                                | 75,987                | USD      | 75,986    | 75,709     | 0.07            |
| Credit Acceptance Auto Loan Trust 3.010% 16/02/2027 144A <sup>(2)</sup>                         | 250,000               | USD      | 249,956   | 247,596    | 0.21            |
| CSAIL Commercial Mortgage Trust 3.502% 15/11/2049                                               | 122,000               | USD      | 123,633   | 119,588    | 0.10            |
| CSX Corp 4.300% 01/03/2048                                                                      | 398,000               | USD      | 389,620   | 379,262    | 0.33            |
| CVS Health Corp 3.125% 09/03/2020                                                               | 801,000               | USD      | 802,408   | 799,965    | 0.69            |
| CVS Health Corp 3.700% 09/03/2023                                                               | 1,241,000             | USD      | 1,233,816 | 1,234,707  | 1.07            |
| CVS Health Corp 4.780% 25/03/2038                                                               | 125,000               | USD      | 123,962   | 122,946    | 0.11            |
| CVS Health Corp 5.050% 25/03/2048                                                               | 404,000               | USD      | 415,475   | 411,149    | 0.35            |
| CVS Pass-Through Trust 4.163% 11/08/2036 144A <sup>(2)</sup>                                    | 282,150               | USD      | 283,969   | 267,619    | 0.23            |
| Dell International LLC/EMC Corp 5.450% 15/06/2023 144A <sup>(2)</sup>                           | 386,000               | USD      | 404,580   | 404,002    | 0.35            |
| Dell International LLC/EMC Corp 8.100% 15/07/2036 144A <sup>(2)</sup>                           | 305,000               | USD      | 363,963   | 358,118    | 0.31            |
| Drive Auto Receivables Trust 2.250% 15/06/2021                                                  | 80,000                | USD      | 79,808    | 79,880     | 0.07            |
| Drive Auto Receivables Trust 2.300% 17/05/2021                                                  | 30,000                | USD      | 29,891    | 29,921     | 0.03            |
| Drive Auto Receivables Trust 2.880% 15/02/2022                                                  | 43,000                | USD      | 42,996    | 42,885     | 0.04            |
| DT Auto Owner Trust 1.850% 17/08/2020 144A <sup>(2)</sup>                                       | 15,730                | USD      | 15,677    | 15,684     | 0.01            |
| DT Auto Owner Trust 3.430% 16/05/2022 144A <sup>(2)</sup>                                       | 101,355               | USD      | 101,340   | 101,358    | 0.09            |
| Duke Energy Carolinas LLC 3.950% 15/03/2048                                                     | 134,000               | USD      | 133,373   | 130,048    | 0.11            |
| Duke Energy Florida LLC 2.100% 15/12/2019                                                       | 60,000                | USD      | 59,974    | 59,654     | 0.05            |
| Enterprise Products Operating LLC 2.800% 15/02/2021                                             | 169,000               | USD      | 168,920   | 166,839    | 0.14            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                    | Quantity / Face value | Currency | Cost      | Evaluation | % of Net Assets |
|--------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Exeter Automobile Receivables Trust 2.210% 17/05/2021 144A <sup>(2)</sup>      | 19,374                | USD      | 19,372    | 19,312     | 0.02            |
| Fidelity National Information Services Inc 4.750% 15/05/2048                   | 107,000               | USD      | 104,830   | 103,366    | 0.09            |
| First Investors Auto Owner Trust 2.840% 16/05/2022 144A <sup>(2)</sup>         | 19,239                | USD      | 19,238    | 19,237     | 0.02            |
| FirstEnergy Transmission LLC 5.450% 15/07/2044 144A <sup>(2)</sup>             | 140,000               | USD      | 166,634   | 156,693    | 0.14            |
| Florida Power & Light Co 4.125% 01/06/2048                                     | 236,000               | USD      | 236,252   | 238,547    | 0.21            |
| Ford Credit Auto Owner Trust 2.010% 15/03/2022                                 | 11,000                | USD      | 10,813    | 10,845     | 0.01            |
| Ford Credit Auto Owner Trust 3.190% 15/07/2031 144A <sup>(2)</sup>             | 102,000               | USD      | 101,966   | 100,360    | 0.09            |
| Freddie Mac Multifamily Structured Pass Through Certificates 3.243% 25/04/2027 | 43,000                | USD      | 43,771    | 42,511     | 0.04            |
| Freddie Mac Multifamily Structured Pass Through Certificates 3.244% 25/08/2027 | 52,000                | USD      | 50,937    | 51,301     | 0.04            |
| Freddie Mac Multifamily Structured Pass Through Certificates 3.900% 25/04/2028 | 95,000                | USD      | 97,448    | 98,317     | 0.08            |
| General Dynamics Corp 3.375% 15/05/2023                                        | 682,000               | USD      | 680,655   | 683,378    | 0.59            |
| General Mills Inc 4.700% 17/04/2048                                            | 261,000               | USD      | 260,753   | 249,600    | 0.22            |
| General Motors Financial Co Inc 2.450% 06/11/2020                              | 254,000               | USD      | 252,407   | 248,310    | 0.21            |
| Gilead Sciences Inc 4.600% 01/09/2035                                          | 211,000               | USD      | 222,788   | 217,160    | 0.19            |
| Gilead Sciences Inc 4.750% 01/03/2046                                          | 332,000               | USD      | 384,202   | 342,688    | 0.30            |
| GM Financial Consumer Automobile 1.780% 18/10/2021 144A <sup>(2)</sup>         | 50,000                | USD      | 49,277    | 49,364     | 0.04            |
| GM Financial Consumer Automobile Receivables Trust 2.320% 18/07/2022           | 120,000               | USD      | 119,976   | 118,477    | 0.10            |
| GM Financial Consumer Automobile Receivables Trust 2.460% 17/07/2023           | 120,000               | USD      | 119,991   | 117,659    | 0.10            |
| Great-West Lifeco Finance LP 4.581% 17/05/2048 144A <sup>(2)</sup>             | 65,000                | USD      | 64,908    | 65,792     | 0.06            |
| GS Mortgage Securities Trust 3.801% 10/01/2047                                 | 100,000               | USD      | 104,328   | 101,946    | 0.09            |
| Honda Auto Receivables Owner Trust 2.050% 22/11/2021                           | 11,000                | USD      | 10,855    | 10,851     | 0.01            |
| Huntington National Bank/The 2.200% 06/11/2018                                 | 684,000               | USD      | 684,209   | 683,080    | 0.59            |
| Hyundai Capital America 4.125% 08/06/2023 144A <sup>(2)</sup>                  | 822,000               | USD      | 821,562   | 817,748    | 0.71            |
| ITC Holdings Corp 2.700% 15/11/2022                                            | 461,000               | USD      | 459,103   | 443,958    | 0.38            |
| Jersey Central Power & Light Co 4.700% 01/04/2024 144A <sup>(2)</sup>          | 1,261,000             | USD      | 1,359,937 | 1,318,514  | 1.14            |
| Johnson & Johnson 3.400% 15/01/2038                                            | 775,000               | USD      | 748,942   | 731,983    | 0.63            |
| KeyCorp 4.100% 30/04/2028                                                      | 354,000               | USD      | 353,405   | 351,184    | 0.30            |
| Kraft Heinz Foods Co 5.200% 15/07/2045                                         | 151,000               | USD      | 167,243   | 146,897    | 0.13            |
| Microchip Technology Inc 3.922% 01/06/2021 144A <sup>(2)</sup>                 | 299,000               | USD      | 299,000   | 299,497    | 0.26            |
| Microchip Technology Inc 4.333% 01/06/2023 144A <sup>(2)</sup>                 | 487,000               | USD      | 487,756   | 487,828    | 0.42            |
| Microsoft Corp 3.700% 08/08/2046                                               | 522,000               | USD      | 538,652   | 507,638    | 0.44            |
| Microsoft Corp 3.750% 12/02/2045                                               | 229,000               | USD      | 240,784   | 224,437    | 0.19            |
| Microsoft Corp 4.450% 03/11/2045                                               | 500,000               | USD      | 532,546   | 537,445    | 0.46            |
| Morgan Stanley Bank of America Merrill Lynch Trust 3.249% 15/02/2048           | 77,000                | USD      | 77,641    | 75,473     | 0.06            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                          | Quantity / Face value | Currency | Cost    | Evaluation | % of Net Assets |
|----------------------------------------------------------------------|-----------------------|----------|---------|------------|-----------------|
| Morgan Stanley Bank of America Merrill Lynch Trust 3.732% 15/05/2048 | 164,000               | USD      | 167,314 | 164,828    | 0.14            |
| Morgan Stanley Capital I Inc 4.177% 15/07/2051                       | 135,000               | USD      | 139,042 | 139,042    | 0.12            |
| New Jersey Economic Development Authority 7.425% 15/02/2029          | 132,000               | USD      | 161,922 | 160,701    | 0.14            |
| New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028     | 255,000               | USD      | 255,000 | 283,200    | 0.24            |
| New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040     | 145,000               | USD      | 186,326 | 180,197    | 0.16            |
| New York Life Global Funding 1.950% 28/09/2020 144A <sup>(2)</sup>   | 857,000               | USD      | 850,320 | 835,540    | 0.72            |
| NiSource Inc 3.650% 15/06/2023 144A <sup>(2)</sup>                   | 132,000               | USD      | 131,809 | 131,865    | 0.11            |
| Norfolk Southern Corp 4.150% 28/02/2048                              | 250,000               | USD      | 246,223 | 240,485    | 0.21            |
| Oncor Electric Delivery Co LLC 3.800% 30/09/2047                     | 389,000               | USD      | 399,037 | 371,695    | 0.32            |
| ONEOK Inc 4.550% 15/07/2028                                          | 529,000               | USD      | 527,837 | 533,650    | 0.46            |
| Owens Corning 4.400% 30/01/2048                                      | 204,000               | USD      | 189,583 | 170,327    | 0.15            |
| Spirit AeroSystems Inc 3.950% 15/06/2023                             | 373,000               | USD      | 373,819 | 374,923    | 0.32            |
| State of California 7.300% 01/10/2039                                | 205,000               | USD      | 303,848 | 290,444    | 0.25            |
| State of California 7.500% 01/04/2034                                | 145,000               | USD      | 210,433 | 203,651    | 0.18            |
| State of Illinois 5.100% 01/06/2033                                  | 65,000                | USD      | 61,121  | 61,513     | 0.05            |
| Time Warner Cable LLC 7.300% 01/07/2038                              | 170,000               | USD      | 215,093 | 192,696    | 0.17            |
| Toyota Auto Receivables Owner Trust 2.520% 15/05/2023                | 100,000               | USD      | 99,997  | 98,575     | 0.08            |
| Travelers Cos Inc/The 4.050% 07/03/2048                              | 169,000               | USD      | 166,330 | 163,770    | 0.14            |
| Union Pacific Corp 3.500% 08/06/2023                                 | 484,000               | USD      | 483,887 | 484,194    | 0.42            |
| Union Pacific Corp 3.950% 10/09/2028                                 | 439,000               | USD      | 437,914 | 440,865    | 0.38            |
| Union Pacific Corp 4.375% 10/09/2038                                 | 231,000               | USD      | 231,679 | 233,473    | 0.20            |
| Union Pacific Corp 4.500% 10/09/2048                                 | 248,000               | USD      | 247,750 | 252,064    | 0.22            |
| UnitedHealth Group Inc 3.750% 15/10/2047                             | 241,000               | USD      | 246,050 | 221,511    | 0.19            |
| UnitedHealth Group Inc 3.850% 15/06/2028                             | 644,000               | USD      | 642,896 | 645,000    | 0.56            |
| University of California 4.767% 15/05/2115                           | 159,000               | USD      | 177,261 | 165,114    | 0.14            |
| Verizon Communications Inc 4.329% 21/09/2028 144A <sup>(2)</sup>     | 372,348               | USD      | 377,601 | 369,090    | 0.32            |
| Viacom Inc 4.375% 15/03/2043                                         | 65,000                | USD      | 56,340  | 54,538     | 0.05            |
| Volkswagen Auto Loan Enhanced Trust 3.150% 22/07/2024                | 100,000               | USD      | 99,999  | 99,999     | 0.09            |
| Walmart Inc 3.400% 26/06/2023                                        | 777,000               | USD      | 778,377 | 782,783    | 0.68            |
| Walmart Inc 3.700% 26/06/2028                                        | 267,000               | USD      | 266,184 | 269,249    | 0.23            |
| Walmart Inc 4.050% 29/06/2048                                        | 606,000               | USD      | 601,189 | 610,236    | 0.53            |
| Wells Fargo Commercial Mortgage Trust 3.190% 15/02/2048              | 20,000                | USD      | 20,086  | 19,572     | 0.02            |
| Wells Fargo Commercial Mortgage Trust 3.640% 15/12/2059              | 83,000                | USD      | 82,034  | 82,554     | 0.07            |
| Wells Fargo Commercial Mortgage Trust 3.695% 15/11/2048              | 76,000                | USD      | 77,052  | 76,071     | 0.07            |
| Wells Fargo Commercial Mortgage Trust 3.809% 15/12/2048              | 51,000                | USD      | 51,638  | 51,552     | 0.04            |
| Wells Fargo Commercial Mortgage Trust 4.212% 15/05/2051              | 137,000               | USD      | 141,086 | 141,264    | 0.12            |
| Wesleyan University 4.781% 01/07/2116                                | 219,000               | USD      | 232,887 | 223,534    | 0.19            |
| Western Gas Partners LP 5.300% 01/03/2048                            | 185,000               | USD      | 183,468 | 169,998    | 0.15            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                    | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|--------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Xcel Energy Inc 6.500% 01/07/2036                                              | 230,000               | USD      | 312,340           | 295,002           | 0.25            |
|                                                                                |                       |          | <b>42,933,590</b> | <b>42,055,721</b> | <b>36.30</b>    |
| <b>Total - Fixed rate bonds</b>                                                |                       |          | <b>51,768,665</b> | <b>50,663,995</b> | <b>43.74</b>    |
| <b>Variable rate bonds</b>                                                     |                       |          |                   |                   |                 |
| <b>Great Britain</b>                                                           |                       |          |                   |                   |                 |
| Royal Bank of Scotland Group PLC 4.519% 25/06/2024                             | 358,000               | USD      | 358,000           | 358,256           | 0.31            |
|                                                                                |                       |          | <b>358,000</b>    | <b>358,256</b>    | <b>0.31</b>     |
| <b>United States</b>                                                           |                       |          |                   |                   |                 |
| Bank of America Corp 2.369% 21/07/2021                                         | 526,000               | USD      | 525,459           | 515,635           | 0.45            |
| Bank of America Corp 3.004% 20/12/2023                                         | 386,000               | USD      | 386,160           | 374,241           | 0.32            |
| Bank of America Corp 3.499% 17/05/2022                                         | 650,000               | USD      | 650,037           | 649,777           | 0.56            |
| BMW Floorplan Master Owner Trust 2.350% 15/05/2023 144A <sup>(2)</sup>         | 100,000               | USD      | 100,000           | 100,000           | 0.09            |
| Capital One Multi-Asset Execution Trust 2.653% 15/07/2027                      | 271,000               | USD      | 273,956           | 272,259           | 0.23            |
| Chase Issuance Trust 2.273% 17/04/2023                                         | 118,000               | USD      | 118,000           | 117,965           | 0.10            |
| Citibank Credit Card Issuance Trust 2.400% 08/08/2024                          | 250,000               | USD      | 250,900           | 250,436           | 0.22            |
| Citibank Credit Card Issuance Trust 2.414% 21/01/2025                          | 217,000               | USD      | 217,000           | 217,194           | 0.19            |
| Citigroup Commercial Mortgage Trust 3.720% 10/12/2049                          | 100,000               | USD      | 103,880           | 100,153           | 0.09            |
| Citigroup Inc 2.876% 24/07/2023                                                | 953,000               | USD      | 945,300           | 918,963           | 0.79            |
| Commercial Mortgage Trust 4.380% 10/07/2045                                    | 42,000                | USD      | 43,822            | 43,737            | 0.04            |
| Discover Card Execution Note Trust 2.433% 15/04/2025                           | 260,000               | USD      | 260,651           | 260,696           | 0.22            |
| Fannie Mae Pool 4.000% 01/07/2048                                              | 2,310,000             | USD      | 2,345,011         | 2,355,049         | 2.03            |
| Freddie Mac Multifamily Structured Pass Through Certificates 3.303% 25/11/2027 | 200,000               | USD      | 206,098           | 197,693           | 0.17            |
| Goldman Sachs Group Inc/The 3.814% 23/04/2029                                  | 367,000               | USD      | 364,910           | 349,067           | 0.30            |
| Goldman Sachs Group Inc/The 4.223% 01/05/2029                                  | 515,000               | USD      | 515,000           | 507,229           | 0.44            |
| Goldman Sachs Group Inc/The 4.411% 23/04/2039                                  | 344,000               | USD      | 344,000           | 329,886           | 0.28            |
| GS Mortgage Securities Trust 3.442% 10/11/2049                                 | 68,000                | USD      | 69,444            | 66,673            | 0.06            |
| JPMorgan Chase & Co 3.964% 15/11/2048                                          | 444,000               | USD      | 460,598           | 399,218           | 0.34            |
| JPMorgan Chase Bank NA 3.086% 26/04/2021                                       | 343,000               | USD      | 343,000           | 342,300           | 0.30            |
| Morgan Stanley 3.971% 22/07/2038                                               | 478,000               | USD      | 493,315           | 442,904           | 0.38            |
| Tharaldson Hotel Portfolio Trust 2.796% 11/11/2034 144A <sup>(2)</sup>         | 92,842                | USD      | 92,798            | 92,795            | 0.08            |
| US Bank NA/Cincinnati OH 3.104% 21/05/2021                                     | 425,000               | USD      | 425,000           | 424,968           | 0.37            |
|                                                                                |                       |          | <b>9,534,339</b>  | <b>9,328,838</b>  | <b>8.05</b>     |
| <b>Total - Variable rate bonds</b>                                             |                       |          | <b>9,892,339</b>  | <b>9,687,094</b>  | <b>8.36</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Investment Grade Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face<br>value | Currency | Cost               | Evaluation         | % of Net<br>Assets |
|-----------------------------------------------------------------------------|--------------------------|----------|--------------------|--------------------|--------------------|
| <b>Treasury Bills</b>                                                       |                          |          |                    |                    |                    |
| <b>United States</b>                                                        |                          |          |                    |                    |                    |
| United States Treasury Bill 0.000% 28/03/2019                               | 100,000                  | USD      | 98,470             | 98,373             | 0.08               |
|                                                                             |                          |          | <b>98,470</b>      | <b>98,373</b>      | <b>0.08</b>        |
| <b>Total - Treasury Bills</b>                                               |                          |          | <b>98,470</b>      | <b>98,373</b>      | <b>0.08</b>        |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                          |          | <b>61,759,474</b>  | <b>60,449,462</b>  | <b>52.18</b>       |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |                          |          | <b>120,598,516</b> | <b>116,920,680</b> | <b>100.93</b>      |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-Q/A (GBP) | 100.67 |
| H-S/A (GBP) | 147.39 |
| H-S/D (GBP) | 100.41 |
| Q/A (USD)   | 112.71 |

#### Number of shares outstanding

|             |               |
|-------------|---------------|
| H-Q/A (GBP) | 356,396.440   |
| H-S/A (GBP) | 3,123,341.518 |
| H-S/D (GBP) | 267,160.763   |
| Q/A (USD)   | 146,479.663   |

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                       |                       |          |                  |                  |                 |
| <b>Australia</b>                                                              |                       |          |                  |                  |                 |
| SGSP Australia Assets Pty Ltd 2.000% 30/06/2022 EMTN                          | 4,065,000             | EUR      | 4,684,645        | 5,044,197        | 0.71            |
| Westfield America Management Ltd 2.625% 30/03/2029                            | 815,000               | GBP      | 1,021,634        | 1,061,649        | 0.15            |
|                                                                               |                       |          | <b>5,706,279</b> | <b>6,105,846</b> | <b>0.86</b>     |
| <b>British Virgin Islands</b>                                                 |                       |          |                  |                  |                 |
| Sinopec Group Overseas Development 2012 Ltd 3.900% 17/05/2022                 | 215,000               | USD      | 220,241          | 216,377          | 0.03            |
| Sinopec Group Overseas Development 2017 Ltd 2.500% 13/09/2022                 | 985,000               | USD      | 956,008          | 937,640          | 0.13            |
| State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022                     | 905,000               | EUR      | 1,038,699        | 1,078,822        | 0.15            |
|                                                                               |                       |          | <b>2,214,948</b> | <b>2,232,839</b> | <b>0.31</b>     |
| <b>Canada</b>                                                                 |                       |          |                  |                  |                 |
| Alimentation Couche-Tard Inc 1.875% 06/05/2026                                | 1,595,000             | EUR      | 1,833,173        | 1,915,666        | 0.27            |
| Great-West Lifeco Inc 1.750% 07/12/2026                                       | 1,710,000             | EUR      | 1,811,682        | 2,068,888        | 0.29            |
|                                                                               |                       |          | <b>3,644,855</b> | <b>3,984,554</b> | <b>0.56</b>     |
| <b>Cayman Islands</b>                                                         |                       |          |                  |                  |                 |
| CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025                          | 1,710,000             | EUR      | 2,101,501        | 1,981,808        | 0.28            |
| CK Hutchison International 16 Ltd 1.875% 03/10/2021                           | 1,925,000             | USD      | 1,916,747        | 1,829,122        | 0.26            |
| JAFZ Sukuk 2019 Ltd 7.000% 19/06/2019                                         | 955,000               | USD      | 994,672          | 987,250          | 0.14            |
| Noble Holding International Ltd 5.250% 15/03/2042                             | 215,000               | USD      | 115,146          | 148,350          | 0.02            |
| Noble Holding International Ltd 6.050% 01/03/2041                             | 105,000               | USD      | 56,500           | 76,125           | 0.01            |
| Noble Holding International Ltd 6.200% 01/08/2040                             | 155,000               | USD      | 83,745           | 113,070          | 0.02            |
| Noble Holding International Ltd 7.950% 01/04/2025                             | 650,000               | USD      | 582,691          | 604,500          | 0.09            |
| Tencent Holdings Ltd 2.985% 19/01/2023 EMTN                                   | 1,590,000             | USD      | 1,589,797        | 1,545,941        | 0.22            |
| Tencent Holdings Ltd 3.925% 19/01/2038 EMTN                                   | 760,000               | USD      | 761,507          | 692,954          | 0.10            |
| Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024                  | 740,000               | EUR      | 834,376          | 872,775          | 0.12            |
| Vale Overseas Ltd 6.250% 10/08/2026                                           | 425,000               | USD      | 453,145          | 460,275          | 0.06            |
|                                                                               |                       |          | <b>9,489,827</b> | <b>9,312,170</b> | <b>1.32</b>     |
| <b>Chile</b>                                                                  |                       |          |                  |                  |                 |
| Banco de Credito e Inversiones SA 3.500% 12/10/2027                           | 215,000               | USD      | 194,599          | 194,037          | 0.03            |
| Corp Nacional del Cobre de Chile 4.500% 16/09/2025                            | 1,305,000             | USD      | 1,290,491        | 1,332,640        | 0.19            |
|                                                                               |                       |          | <b>1,485,090</b> | <b>1,526,677</b> | <b>0.22</b>     |
| <b>France</b>                                                                 |                       |          |                  |                  |                 |
| AXA SA 7.125% 15/12/2020                                                      | 960,000               | GBP      | 1,511,740        | 1,426,443        | 0.20            |
| BNP Paribas SA 2.750% 27/01/2026 EMTN                                         | 770,000               | EUR      | 964,735          | 936,833          | 0.13            |
| Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032                  | 700,000               | EUR      | 772,859          | 833,622          | 0.12            |
| Credit Agricole SA 2.625% 17/03/2027                                          | 3,880,000             | EUR      | 4,609,952        | 4,594,919        | 0.65            |
| Edenred 1.875% 30/03/2027                                                     | 1,400,000             | EUR      | 1,499,793        | 1,673,226        | 0.24            |
| Engie SA 1.000% 13/03/2026 EMTN                                               | 2,500,000             | EUR      | 2,739,434        | 2,932,856        | 0.42            |
| Engie SA 1.375% 22/06/2028 EMTN                                               | 4,300,000             | EUR      | 4,974,083        | 5,045,653        | 0.71            |
| Sanofi 0.000% 21/03/2020 EMTN                                                 | 700,000               | EUR      | 866,533          | 819,255          | 0.12            |
| Societe Generale SA 1.000% 01/04/2022 EMTN                                    | 800,000               | EUR      | 850,958          | 939,944          | 0.13            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                       | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Societe Generale SA 4.750% 24/11/2025 144A <sup>(2)</sup>         | 1,170,000             | USD      | 1,137,566         | 1,153,781         | 0.16            |
| Unibail-Rodamco SE 1.875% 15/01/2031 EMTN                         | 2,400,000             | EUR      | 2,857,002         | 2,819,185         | 0.40            |
|                                                                   |                       |          | <b>22,784,655</b> | <b>23,175,717</b> | <b>3.28</b>     |
| <b>Germany</b>                                                    |                       |          |                   |                   |                 |
| BASF SE 1.375% 21/06/2022 EMTN                                    | 680,000               | GBP      | 903,368           | 895,376           | 0.13            |
| Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025        | 6,830,000             | EUR      | 8,700,463         | 8,547,181         | 1.21            |
| Commerzbank AG 4.000% 23/03/2026 EMTN                             | 2,255,000             | EUR      | 2,784,011         | 2,784,563         | 0.39            |
| Deutsche Bank AG 4.500% 19/05/2026 EMTN                           | 1,900,000             | EUR      | 2,494,287         | 2,240,493         | 0.32            |
| Volkswagen Bank GmbH 0.625% 08/09/2021 EMTN                       | 800,000               | EUR      | 934,839           | 934,797           | 0.13            |
| Volkswagen Bank GmbH 1.250% 10/06/2024 EMTN                       | 1,300,000             | EUR      | 1,509,005         | 1,501,561         | 0.21            |
|                                                                   |                       |          | <b>17,325,973</b> | <b>16,903,971</b> | <b>2.39</b>     |
| <b>Great Britain</b>                                              |                       |          |                   |                   |                 |
| Anglo American Capital PLC 1.625% 18/09/2025 EMTN                 | 585,000               | EUR      | 693,897           | 675,386           | 0.10            |
| Barclays Bank PLC 5.140% 14/10/2020                               | 1,310,000             | USD      | 1,352,454         | 1,341,497         | 0.19            |
| Barclays PLC 4.375% 12/01/2026                                    | 290,000               | USD      | 299,587           | 281,667           | 0.04            |
| Barclays PLC 5.200% 12/05/2026                                    | 3,325,000             | USD      | 3,411,372         | 3,266,350         | 0.46            |
| BP Capital Markets PLC 0.900% 03/07/2024                          | 1,770,000             | EUR      | 2,049,306         | 2,072,370         | 0.29            |
| BP Capital Markets PLC 1.594% 03/07/2028                          | 1,885,000             | EUR      | 2,182,453         | 2,214,081         | 0.32            |
| British Telecommunications PLC 0.625% 10/03/2021 EMTN             | 1,885,000             | EUR      | 2,344,500         | 2,225,404         | 0.31            |
| British Telecommunications PLC 1.125% 10/03/2023 EMTN             | 4,100,000             | EUR      | 5,115,534         | 4,870,688         | 0.69            |
| British Telecommunications PLC 3.125% 21/11/2031 EMTN             | 1,380,000             | GBP      | 1,881,817         | 1,760,256         | 0.25            |
| Cadent Finance PLC 2.750% 22/09/2046 EMTN                         | 1,240,000             | GBP      | 1,613,253         | 1,480,385         | 0.21            |
| FCE Bank PLC 1.615% 11/05/2023 EMTN                               | 1,330,000             | EUR      | 1,443,501         | 1,583,063         | 0.22            |
| HSBC Holdings PLC 6.500% 02/05/2036                               | 775,000               | USD      | 992,781           | 898,738           | 0.13            |
| HSBC Holdings PLC 6.500% 15/09/2037                               | 2,840,000             | USD      | 3,033,223         | 3,313,149         | 0.47            |
| Imperial Brands Finance PLC 0.500% 27/07/2021                     | 280,000               | EUR      | 346,309           | 328,430           | 0.05            |
| Imperial Brands Finance PLC 2.250% 26/02/2021 EMTN                | 905,000               | EUR      | 1,167,879         | 1,108,544         | 0.16            |
| Imperial Brands Finance PLC 2.950% 21/07/2020 144A <sup>(2)</sup> | 7,150,000             | USD      | 7,199,790         | 7,076,307         | 1.00            |
| Lloyds Banking Group PLC 4.344% 09/01/2048                        | 1,185,000             | USD      | 1,185,000         | 1,016,917         | 0.14            |
| Rolls-Royce PLC 1.625% 09/05/2028 EMTN                            | 655,000               | EUR      | 777,446           | 762,205           | 0.11            |
| Royal Bank of Scotland Group PLC 5.125% 28/05/2024                | 4,210,000             | USD      | 4,298,761         | 4,246,513         | 0.60            |
| Royal Bank of Scotland Group PLC 6.000% 19/12/2023                | 375,000               | USD      | 390,466           | 393,515           | 0.06            |
| Royal Bank of Scotland Group PLC 6.100% 10/06/2023                | 3,195,000             | USD      | 3,257,512         | 3,364,974         | 0.48            |
| Santander UK PLC 0.875% 13/01/2020 EMTN                           | 2,385,000             | EUR      | 2,730,374         | 2,820,553         | 0.40            |
| Sky PLC 1.875% 24/11/2023 EMTN                                    | 435,000               | EUR      | 566,079           | 533,515           | 0.07            |
| Sky PLC 2.250% 17/11/2025 EMTN                                    | 100,000               | EUR      | 107,134           | 124,979           | 0.02            |
| Sky PLC 2.500% 15/09/2026 EMTN                                    | 2,080,000             | EUR      | 2,659,189         | 2,616,320         | 0.37            |
| Standard Chartered PLC 3.125% 19/11/2024 EMTN                     | 1,155,000             | EUR      | 1,535,577         | 1,438,418         | 0.20            |
| Standard Chartered PLC 4.050% 12/04/2026 144A <sup>(2)</sup>      | 1,230,000             | USD      | 1,246,389         | 1,192,652         | 0.17            |
| Standard Chartered PLC 5.700% 26/03/2044                          | 1,520,000             | USD      | 1,517,396         | 1,586,606         | 0.22            |
| United Kingdom Gilt 4.250% 07/06/2032                             | 805,000               | GBP      | 1,418,132         | 1,418,253         | 0.20            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                        | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|--------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Virgin Media Secured Finance PLC 4.875% 15/01/2027                 | 1,515,000             | GBP      | 2,079,866         | 1,946,794         | 0.27            |
| Vodafone Group PLC 4.375% 30/05/2028                               | 2,165,000             | USD      | 2,137,123         | 2,139,265         | 0.30            |
| Vodafone Group PLC 5.000% 30/05/2038                               | 1,365,000             | USD      | 1,339,233         | 1,346,011         | 0.19            |
| Vodafone Group PLC 5.250% 30/05/2048                               | 1,365,000             | USD      | 1,354,221         | 1,361,223         | 0.19            |
| WPP Finance 2013 2.875% 14/09/2046 EMTN                            | 3,430,000             | GBP      | 4,170,662         | 3,670,197         | 0.52            |
|                                                                    |                       |          | <b>67,898,216</b> | <b>66,475,225</b> | <b>9.40</b>     |
| <b>Ireland</b>                                                     |                       |          |                   |                   |                 |
| GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025 | 2,326,000             | USD      | 2,266,166         | 2,232,545         | 0.32            |
| GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 4,735,000             | USD      | 5,012,347         | 4,587,172         | 0.65            |
| Johnson Controls International PLC 0.000% 04/12/2020               | 985,000               | EUR      | 1,164,190         | 1,146,081         | 0.16            |
| Johnson Controls International PLC 1.375% 25/02/2025               | 1,140,000             | EUR      | 1,288,587         | 1,348,379         | 0.19            |
|                                                                    |                       |          | <b>9,731,290</b>  | <b>9,314,177</b>  | <b>1.32</b>     |
| <b>Italy</b>                                                       |                       |          |                   |                   |                 |
| Leonardo SpA 1.500% 07/06/2024 EMTN                                | 325,000               | EUR      | 384,404           | 356,308           | 0.05            |
| Wind Tre SpA 3.125% 20/01/2025                                     | 1,370,000             | EUR      | 1,590,086         | 1,295,662         | 0.18            |
| Wind Tre SpA 5.000% 20/01/2026 144A <sup>(2)</sup>                 | 1,470,000             | USD      | 1,470,000         | 1,164,975         | 0.17            |
|                                                                    |                       |          | <b>3,444,490</b>  | <b>2,816,945</b>  | <b>0.40</b>     |
| <b>Jersey</b>                                                      |                       |          |                   |                   |                 |
| Aptiv PLC 3.150% 19/11/2020                                        | 325,000               | USD      | 324,664           | 322,641           | 0.05            |
| Heathrow Funding Ltd 7.125% 14/02/2024 EMTN                        | 1,375,000             | GBP      | 2,348,343         | 2,225,338         | 0.31            |
|                                                                    |                       |          | <b>2,673,007</b>  | <b>2,547,979</b>  | <b>0.36</b>     |
| <b>Luxembourg</b>                                                  |                       |          |                   |                   |                 |
| Raizen Fuels Finance SA 5.300% 20/01/2027                          | 1,940,000             | USD      | 1,963,471         | 1,867,250         | 0.27            |
| SELP Finance Sarl 1.250% 25/10/2023                                | 310,000               | EUR      | 373,176           | 361,935           | 0.05            |
| SELP Finance Sarl 1.500% 20/11/2025                                | 2,590,000             | EUR      | 3,055,064         | 2,973,799         | 0.42            |
| Simon International Finance SCA 1.250% 13/05/2025                  | 2,120,000             | EUR      | 2,550,604         | 2,497,956         | 0.35            |
|                                                                    |                       |          | <b>7,942,315</b>  | <b>7,700,940</b>  | <b>1.09</b>     |
| <b>Mexico</b>                                                      |                       |          |                   |                   |                 |
| America Movil SAB de CV 4.375% 16/07/2042                          | 460,000               | USD      | 459,341           | 447,429           | 0.06            |
| Cemex SAB de CV 2.750% 05/12/2024                                  | 740,000               | EUR      | 878,195           | 837,608           | 0.12            |
| Gruma SAB de CV 4.875% 01/12/2024                                  | 800,000               | USD      | 841,395           | 814,080           | 0.12            |
| Mexichem SAB de CV 5.875% 17/09/2044                               | 1,060,000             | USD      | 1,052,124         | 977,850           | 0.14            |
| Mexico City Airport Trust 5.500% 31/10/2046                        | 285,000               | USD      | 284,304           | 250,715           | 0.04            |
| Mexico City Airport Trust 5.500% 31/07/2047                        | 1,450,000             | USD      | 1,444,123         | 1,291,950         | 0.18            |
| Sigma Alimentos SA de CV 2.625% 07/02/2024                         | 200,000               | EUR      | 215,499           | 241,364           | 0.03            |
| Sigma Alimentos SA de CV 4.125% 02/05/2026                         | 2,450,000             | USD      | 2,377,377         | 2,296,875         | 0.32            |
| Sigma Alimentos SA de CV 4.125% 02/05/2026 144A <sup>(2)</sup>     | 1,335,000             | USD      | 1,332,875         | 1,251,562         | 0.18            |
| Sigma Alimentos SA de CV 6.875% 16/12/2019                         | 395,000               | USD      | 418,129           | 414,750           | 0.06            |
|                                                                    |                       |          | <b>9,303,362</b>  | <b>8,824,183</b>  | <b>1.25</b>     |
| <b>Netherlands</b>                                                 |                       |          |                   |                   |                 |
| BMW Finance NV 0.500% 22/11/2022 EMTN                              | 3,475,000             | EUR      | 4,151,501         | 4,061,103         | 0.57            |
| Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN                    | 1,175,000             | GBP      | 1,968,686         | 1,723,512         | 0.24            |
| Deutsche Telekom International Finance BV 0.625% 01/12/2022 EMTN   | 2,465,000             | EUR      | 2,895,129         | 2,894,473         | 0.41            |
| EDP Finance BV 4.900% 01/10/2019 144A <sup>(2)</sup>               | 210,000               | USD      | 214,143           | 213,988           | 0.03            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                      | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Embraer Netherlands Finance BV 5.050% 15/06/2025                 | 1,790,000             | USD      | 1,746,582         | 1,814,389         | 0.26            |
| Enel Finance International NV 1.125% 16/09/2026 EMTN             | 465,000               | EUR      | 515,232           | 513,346           | 0.07            |
| Enel Finance International NV 1.375% 01/06/2026                  | 1,515,000             | EUR      | 1,727,035         | 1,716,551         | 0.24            |
| Iberdrola International BV 0.375% 15/09/2025 EMTN                | 500,000               | EUR      | 577,302           | 553,477           | 0.08            |
| innogy Finance BV 0.750% 30/11/2022 EMTN                         | 1,260,000             | EUR      | 1,471,783         | 1,488,344         | 0.21            |
| innogy Finance BV 1.000% 13/04/2025 EMTN                         | 1,695,000             | EUR      | 1,799,347         | 1,970,189         | 0.28            |
| innogy Finance BV 1.625% 30/05/2026 EMTN                         | 1,110,000             | EUR      | 1,297,525         | 1,328,919         | 0.19            |
| innogy Finance BV 4.750% 31/01/2034 EMTN                         | 600,000               | GBP      | 956,562           | 931,884           | 0.13            |
| Myriad International Holdings BV 4.850% 06/07/2027               | 2,395,000             | USD      | 2,351,696         | 2,344,183         | 0.33            |
| Myriad International Holdings BV 5.500% 21/07/2025               | 240,000               | USD      | 247,784           | 246,840           | 0.04            |
| Petrobras Global Finance BV 4.375% 20/05/2023                    | 1,125,000             | USD      | 1,064,226         | 1,054,125         | 0.15            |
| Petrobras Global Finance BV 5.750% 01/02/2029                    | 1,165,000             | USD      | 1,023,984         | 1,024,186         | 0.14            |
| Sigma Finance Netherlands BV 4.875% 27/03/2028                   | 205,000               | USD      | 194,289           | 195,775           | 0.03            |
| Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024  | 625,000               | EUR      | 680,019           | 617,689           | 0.09            |
| Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023 | 1,890,000             | USD      | 1,885,441         | 1,632,487         | 0.23            |
| Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026 | 2,610,000             | USD      | 2,288,022         | 2,097,721         | 0.30            |
| Ziggo Bond Finance BV 6.000% 15/01/2027 144A <sup>(2)</sup>      | 1,430,000             | USD      | 1,428,191         | 1,320,962         | 0.19            |
|                                                                  |                       |          | <b>30,484,479</b> | <b>29,744,143</b> | <b>4.21</b>     |
| <b>New Zealand</b>                                               |                       |          |                   |                   |                 |
| Fonterra Co-operative Group Ltd 0.750% 08/11/2024 EMTN           | 2,275,000             | EUR      | 2,513,843         | 2,595,892         | 0.37            |
|                                                                  |                       |          | <b>2,513,843</b>  | <b>2,595,892</b>  | <b>0.37</b>     |
| <b>Portugal</b>                                                  |                       |          |                   |                   |                 |
| Brisa Concessao Rodoviaria SA 2.375% 10/05/2027 EMTN             | 200,000               | EUR      | 217,958           | 240,889           | 0.04            |
| Brisa Concessao Rodoviaria SA 3.875% 01/04/2021 EMTN             | 400,000               | EUR      | 542,172           | 512,563           | 0.07            |
|                                                                  |                       |          | <b>760,130</b>    | <b>753,452</b>    | <b>0.11</b>     |
| <b>Qatar</b>                                                     |                       |          |                   |                   |                 |
| Qatar Government International Bond 5.103% 23/04/2048            | 1,475,000             | USD      | 1,464,947         | 1,470,516         | 0.21            |
|                                                                  |                       |          | <b>1,464,947</b>  | <b>1,470,516</b>  | <b>0.21</b>     |
| <b>Saudi Arabia</b>                                              |                       |          |                   |                   |                 |
| Saudi Government International Bond 5.000% 17/30/2049 EMTN       | 1,945,000             | USD      | 1,889,685         | 1,891,746         | 0.27            |
|                                                                  |                       |          | <b>1,889,685</b>  | <b>1,891,746</b>  | <b>0.27</b>     |
| <b>Singapore</b>                                                 |                       |          |                   |                   |                 |
| BOC Aviation Ltd 3.000% 23/05/2022                               | 2,000,000             | USD      | 1,991,760         | 1,932,302         | 0.27            |
|                                                                  |                       |          | <b>1,991,760</b>  | <b>1,932,302</b>  | <b>0.27</b>     |
| <b>Spain</b>                                                     |                       |          |                   |                   |                 |
| Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027             | 2,100,000             | EUR      | 2,807,312         | 2,563,579         | 0.36            |
| Banco Santander SA 3.125% 19/01/2027 EMTN                        | 900,000               | EUR      | 991,133           | 1,073,019         | 0.15            |
| Banco Santander SA 4.250% 11/04/2027                             | 800,000               | USD      | 808,184           | 760,408           | 0.11            |
| Banco Santander SA 5.179% 19/11/2025                             | 2,000,000             | USD      | 1,986,177         | 2,010,180         | 0.28            |
| Iberdrola Finanzas SA 1.000% 07/03/2025 EMTN                     | 3,800,000             | EUR      | 4,157,806         | 4,430,425         | 0.63            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Iberdrola Finanzas SA 1.250% 28/10/2026 EMTN          | 1,300,000             | EUR      | 1,494,665         | 1,505,715         | 0.21            |
| Telefonica Emisiones SAU 1.715% 12/01/2028 EMTN       | 1,300,000             | EUR      | 1,491,221         | 1,474,421         | 0.21            |
|                                                       |                       |          | <b>13,736,498</b> | <b>13,817,747</b> | <b>1.95</b>     |
| <b>Supranational Organisations</b>                    |                       |          |                   |                   |                 |
| Corp Andina de Fomento 4.375% 15/06/2022              | 2,140,000             | USD      | 2,151,235         | 2,213,809         | 0.31            |
|                                                       |                       |          | <b>2,151,235</b>  | <b>2,213,809</b>  | <b>0.31</b>     |
| <b>United Arab Emirates</b>                           |                       |          |                   |                   |                 |
| Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047    | 990,000               | USD      | 990,000           | 906,840           | 0.13            |
| DP World Ltd 3.250% 18/05/2020 EMTN                   | 1,165,000             | USD      | 1,169,895         | 1,155,447         | 0.16            |
| Dubai Electricity & Water Authority 7.375% 21/10/2020 | 1,495,000             | USD      | 1,647,039         | 1,618,397         | 0.23            |
|                                                       |                       |          | <b>3,806,934</b>  | <b>3,680,684</b>  | <b>0.52</b>     |
| <b>United States</b>                                  |                       |          |                   |                   |                 |
| Ally Financial Inc 3.750% 18/11/2019                  | 2,300,000             | USD      | 2,294,278         | 2,297,125         | 0.32            |
| American International Group Inc 1.875% 21/06/2027    | 1,130,000             | EUR      | 1,262,770         | 1,305,649         | 0.18            |
| American International Group Inc 3.875% 15/01/2035    | 675,000               | USD      | 654,576           | 600,494           | 0.09            |
| American International Group Inc 4.700% 10/07/2035    | 425,000               | USD      | 447,173           | 413,448           | 0.06            |
| American Tower Corp 1.950% 22/05/2026                 | 1,760,000             | EUR      | 2,073,563         | 2,075,498         | 0.29            |
| Anadarko Petroleum Corp 5.550% 15/03/2026             | 7,910,000             | USD      | 8,503,186         | 8,477,278         | 1.20            |
| Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036    | 1,655,000             | USD      | 1,801,418         | 1,677,420         | 0.24            |
| Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058  | 2,610,000             | USD      | 2,593,837         | 2,549,369         | 0.36            |
| AT&T Inc 2.450% 15/03/2035                            | 975,000               | EUR      | 1,131,540         | 1,055,294         | 0.15            |
| AT&T Inc 4.300% 15/12/2042                            | 2,250,000             | USD      | 2,031,957         | 1,912,170         | 0.27            |
| AT&T Inc 4.800% 15/06/2044                            | 40,000                | USD      | 40,387            | 36,295            | 0.01            |
| AT&T Inc 5.150% 15/03/2042                            | 525,000               | USD      | 539,684           | 497,288           | 0.07            |
| Bank of America Corp 3.950% 21/04/2025                | 3,500,000             | USD      | 3,492,555         | 3,427,671         | 0.48            |
| Bank of America Corp 4.450% 03/03/2026                | 460,000               | USD      | 479,078           | 461,066           | 0.07            |
| Becton Dickinson & Co 1.401% 24/05/2023               | 1,840,000             | EUR      | 2,169,728         | 2,168,121         | 0.31            |
| Brown-Forman Corp 1.200% 07/07/2026                   | 515,000               | EUR      | 571,073           | 609,733           | 0.09            |
| Chubb INA Holdings Inc 2.500% 15/03/2038              | 410,000               | EUR      | 499,314           | 484,057           | 0.07            |
| Cimarex Energy Co 3.900% 15/05/2027                   | 400,000               | USD      | 399,114           | 384,084           | 0.05            |
| Citigroup Inc 0.750% 26/10/2023 EMTN                  | 850,000               | EUR      | 1,041,201         | 985,577           | 0.14            |
| Citigroup Inc 3.200% 21/10/2026                       | 785,000               | USD      | 760,269           | 729,995           | 0.10            |
| Citigroup Inc 3.400% 01/05/2026                       | 355,000               | USD      | 348,768           | 336,400           | 0.05            |
| Citigroup Inc 4.400% 10/06/2025                       | 5,365,000             | USD      | 5,383,377         | 5,335,695         | 0.75            |
| Concho Resources Inc 3.750% 01/10/2027                | 910,000               | USD      | 895,105           | 875,369           | 0.12            |
| Continental Resources Inc/OK 5.000% 15/09/2022        | 53,000                | USD      | 52,143            | 53,700            | 0.01            |
| Crown Castle International Corp 3.800% 15/02/2028     | 280,000               | USD      | 270,447           | 262,455           | 0.04            |
| Crown Castle International Corp 4.000% 01/03/2027     | 1,685,000             | USD      | 1,734,537         | 1,622,086         | 0.23            |
| Crown Castle International Corp 4.450% 15/02/2026     | 1,785,000             | USD      | 1,886,826         | 1,766,954         | 0.25            |
| CVS Health Corp 5.125% 20/07/2045                     | 1,610,000             | USD      | 1,826,862         | 1,631,381         | 0.23            |
| Devon Energy Corp 3.250% 15/05/2022                   | 740,000               | USD      | 733,974           | 727,434           | 0.10            |
| Diamond Offshore Drilling Inc 4.875% 01/11/2043       | 315,000               | USD      | 211,650           | 226,800           | 0.03            |
| Eaton Corp 4.000% 02/11/2032                          | 395,000               | USD      | 410,233           | 393,193           | 0.06            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                            | Quantity / Face value | Currency | Cost      | Evaluation | % of Net Assets |
|--------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Enable Midstream Partners LP 4.400% 15/03/2027         | 1,785,000             | USD      | 1,769,624 | 1,697,787  | 0.24            |
| Energy Transfer Partners LP 5.150% 01/02/2043          | 1,600,000             | USD      | 1,646,590 | 1,426,354  | 0.20            |
| Energy Transfer Partners LP 5.150% 15/03/2045          | 500,000               | USD      | 498,981   | 445,664    | 0.06            |
| Energy Transfer Partners LP 5.300% 15/04/2047          | 1,020,000             | USD      | 981,536   | 935,083    | 0.13            |
| Essex Portfolio LP 3.250% 01/05/2023                   | 2,230,000             | USD      | 2,220,902 | 2,168,384  | 0.31            |
| Ford Motor Credit Co LLC 3.096% 04/05/2023             | 410,000               | USD      | 412,820   | 390,456    | 0.06            |
| Ford Motor Credit Co LLC 3.664% 08/09/2024             | 2,155,000             | USD      | 2,132,310 | 2,065,591  | 0.29            |
| Ford Motor Credit Co LLC 4.134% 04/08/2025             | 2,220,000             | USD      | 2,220,000 | 2,164,256  | 0.31            |
| General Electric Co 4.125% 09/10/2042                  | 1,780,000             | USD      | 1,760,027 | 1,653,181  | 0.23            |
| General Electric Co 4.875% 18/09/2037 EMTN             | 760,000               | GBP      | 1,219,806 | 1,133,259  | 0.16            |
| General Electric Co 5.875% 14/01/2038                  | 548,000               | USD      | 659,318   | 621,826    | 0.09            |
| General Motors Co 6.750% 01/04/2046                    | 650,000               | USD      | 726,626   | 720,096    | 0.10            |
| General Motors Financial Co Inc 2.250% 06/09/2024 EMTN | 1,615,000             | GBP      | 2,083,801 | 2,071,882  | 0.29            |
| General Motors Financial Co Inc 4.000% 15/01/2025      | 1,305,000             | USD      | 1,257,459 | 1,265,105  | 0.18            |
| General Motors Financial Co Inc 5.250% 01/03/2026      | 2,545,000             | USD      | 2,726,599 | 2,637,205  | 0.37            |
| Goldman Sachs Group Inc/The 5.375% 15/03/2020          | 3,390,000             | USD      | 3,457,567 | 3,511,150  | 0.50            |
| Goldman Sachs Group Inc/The 3.850% 08/07/2024          | 675,000               | USD      | 680,165   | 669,330    | 0.09            |
| Goldman Sachs Group Inc/The 1.250% 01/05/2025 EMTN     | 520,000               | EUR      | 555,887   | 603,404    | 0.09            |
| Goldman Sachs Group Inc/The 3.750% 22/05/2025          | 740,000               | USD      | 726,471   | 721,473    | 0.10            |
| Halliburton Co 4.500% 15/11/2041                       | 480,000               | USD      | 474,247   | 472,819    | 0.07            |
| Halliburton Co 5.000% 15/11/2045                       | 2,230,000             | USD      | 2,391,058 | 2,375,926  | 0.34            |
| HCA Inc 5.000% 15/03/2024                              | 1,655,000             | USD      | 1,730,642 | 1,655,000  | 0.23            |
| HCA Inc 5.250% 15/04/2025                              | 1,730,000             | USD      | 1,814,187 | 1,730,000  | 0.24            |
| Home Depot Inc/The 5.875% 16/12/2036                   | 125,000               | USD      | 161,673   | 151,705    | 0.02            |
| JPMorgan Chase & Co 3.125% 23/01/2025                  | 3,645,000             | USD      | 3,648,951 | 3,485,746  | 0.49            |
| JPMorgan Chase & Co 3.250% 23/09/2022                  | 1,335,000             | USD      | 1,351,157 | 1,322,624  | 0.19            |
| Kimco Realty Corp 2.700% 01/03/2024                    | 1,880,000             | USD      | 1,735,455 | 1,746,151  | 0.25            |
| Kimco Realty Corp 2.800% 01/10/2026                    | 1,475,000             | USD      | 1,465,007 | 1,309,591  | 0.19            |
| Kimco Realty Corp 3.800% 01/04/2027                    | 2,600,000             | USD      | 2,564,617 | 2,473,124  | 0.35            |
| Kimco Realty Corp 4.250% 01/04/2045                    | 625,000               | USD      | 616,864   | 557,694    | 0.08            |
| Kinder Morgan Energy Partners LP 5.000% 01/03/2043     | 620,000               | USD      | 580,837   | 575,064    | 0.08            |
| Kinder Morgan Inc/DE 5.050% 15/02/2046                 | 2,615,000             | USD      | 2,609,962 | 2,426,673  | 0.34            |
| Kinder Morgan Inc/DE 5.300% 01/12/2034                 | 310,000               | USD      | 326,294   | 307,022    | 0.04            |
| Kraft Heinz Foods Co 2.000% 30/06/2023                 | 720,000               | EUR      | 800,697   | 884,245    | 0.13            |
| Kraft Heinz Foods Co 2.250% 25/05/2028                 | 2,185,000             | EUR      | 2,491,677 | 2,574,176  | 0.36            |
| Kraft Heinz Foods Co 4.125% 01/07/2027                 | 705,000               | GBP      | 1,027,231 | 1,002,904  | 0.14            |
| Lennar Corp 4.500% 30/04/2024                          | 470,000               | USD      | 469,462   | 452,986    | 0.06            |
| Lennar Corp 4.750% 30/05/2025                          | 245,000               | USD      | 248,154   | 237,037    | 0.03            |
| Masco Corp 4.500% 15/05/2047                           | 1,265,000             | USD      | 1,260,663 | 1,107,296  | 0.16            |
| Moody's Corp 1.750% 09/03/2027                         | 1,145,000             | EUR      | 1,271,095 | 1,383,634  | 0.20            |
| Moody's Corp 2.750% 15/12/2021                         | 8,065,000             | USD      | 8,063,087 | 7,876,941  | 1.11            |
| Morgan Stanley 2.650% 27/01/2020                       | 6,390,000             | USD      | 6,423,525 | 6,343,597  | 0.90            |
| Morgan Stanley 3.875% 29/04/2024                       | 120,000               | USD      | 121,077   | 120,212    | 0.02            |
| Morgan Stanley 5.375% 10/08/2020 EMTN                  | 3,800,000             | EUR      | 4,491,711 | 4,927,832  | 0.70            |
| Morgan Stanley 5.500% 28/07/2021                       | 385,000               | USD      | 404,344   | 407,401    | 0.06            |
| Mosaic Co/The 5.625% 15/11/2043                        | 1,020,000             | USD      | 1,092,271 | 1,027,460  | 0.15            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                               | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|-----------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| National Oilwell Varco Inc 3.950% 01/12/2042              | 1,040,000             | USD      | 902,040            | 877,266            | 0.12            |
| Newfield Exploration Co 5.375% 01/01/2026                 | 2,325,000             | USD      | 2,402,324          | 2,377,313          | 0.34            |
| Oracle Corp 4.000% 15/11/2047                             | 1,140,000             | USD      | 1,067,494          | 1,073,049          | 0.15            |
| Owens Corning 4.300% 15/07/2047                           | 1,060,000             | USD      | 871,292            | 872,355            | 0.12            |
| Prologis LP 3.000% 02/06/2026                             | 285,000               | EUR      | 370,445            | 371,482            | 0.05            |
| Reliance Steel & Aluminum Co 4.500% 15/04/2023            | 2,035,000             | USD      | 2,030,958          | 2,080,881          | 0.29            |
| S&P Global Inc 6.550% 15/11/2037                          | 1,115,000             | USD      | 1,461,941          | 1,428,169          | 0.20            |
| Santander Holdings USA Inc 4.500% 17/07/2025              | 1,070,000             | USD      | 1,069,699          | 1,049,570          | 0.15            |
| Sunoco Logistics Partners Operations LP 5.300% 01/04/2044 | 130,000               | USD      | 118,866            | 117,837            | 0.02            |
| Sunoco Logistics Partners Operations LP 5.400% 01/10/2047 | 750,000               | USD      | 748,582            | 689,619            | 0.10            |
| Time Warner Cable LLC 5.250% 15/07/2042                   | 550,000               | GBP      | 750,233            | 788,658            | 0.11            |
| Travelers Cos Inc/The 4.600% 01/08/2043                   | 630,000               | USD      | 628,644            | 661,198            | 0.09            |
| U.S. Treasury Bond 2.875% 15/05/2043                      | 2,505,000             | USD      | 2,283,632          | 2,461,358          | 0.35            |
| U.S. Treasury Bond 3.125% 15/05/2048                      | 1,790,000             | USD      | 1,823,900          | 1,839,714          | 0.26            |
| U.S. Treasury Note 2.750% 31/05/2023                      | 7,005,000             | USD      | 6,984,941          | 7,013,756          | 0.99            |
| U.S. Treasury Note 2.875% 15/05/2028                      | 5,345,000             | USD      | 5,302,078          | 5,355,648          | 0.76            |
| United Parcel Service Inc 2.500% 01/04/2023               | 1,630,000             | USD      | 1,579,356          | 1,574,751          | 0.22            |
| United Technologies Corp 1.150% 18/05/2024                | 1,495,000             | EUR      | 1,783,940          | 1,759,980          | 0.25            |
| UnitedHealth Group Inc 4.625% 15/07/2035                  | 1,695,000             | USD      | 1,978,778          | 1,782,683          | 0.25            |
| Verizon Communications Inc 1.375% 27/10/2026              | 755,000               | EUR      | 884,099            | 872,068            | 0.12            |
| Verizon Communications Inc 1.875% 26/10/2029              | 300,000               | EUR      | 348,889            | 345,167            | 0.05            |
| Verizon Communications Inc 4.125% 15/08/2046              | 1,565,000             | USD      | 1,564,226          | 1,342,548          | 0.19            |
| Verizon Communications Inc 5.250% 16/03/2037              | 1,380,000             | USD      | 1,406,315          | 1,417,258          | 0.20            |
| VMware Inc 2.950% 21/08/2022                              | 2,210,000             | USD      | 2,192,862          | 2,120,763          | 0.30            |
| Vulcan Materials Co 4.500% 15/06/2047                     | 1,745,000             | USD      | 1,738,667          | 1,584,291          | 0.22            |
| Warner Media LLC 3.600% 15/07/2025                        | 860,000               | USD      | 844,890            | 817,703            | 0.12            |
| Warner Media LLC 3.800% 15/02/2027                        | 2,755,000             | USD      | 2,725,506          | 2,601,751          | 0.37            |
| Wells Fargo & Co 2.250% 03/09/2020 EMTN                   | 4,900,000             | EUR      | 5,477,311          | 5,987,204          | 0.85            |
| Welltower Inc 4.800% 20/11/2028                           | 345,000               | GBP      | 487,130            | 517,237            | 0.07            |
| Whiting Petroleum Corp 6.250% 01/04/2023                  | 270,000               | USD      | 272,879            | 278,948            | 0.04            |
| Worthington Industries Inc 4.550% 15/04/2026              | 850,000               | USD      | 848,837            | 856,070            | 0.12            |
| Zimmer Biomet Holdings Inc 2.425% 13/12/2026              | 1,735,000             | EUR      | 1,951,594          | 2,102,342          | 0.30            |
|                                                           |                       |          | <b>178,815,405</b> | <b>176,234,082</b> | <b>24.92</b>    |
| <b>Total - Fixed rate bonds</b>                           |                       |          | <b>401,259,223</b> | <b>395,255,596</b> | <b>55.90</b>    |
| <b>Variable rate bonds</b>                                |                       |          |                    |                    |                 |
| <b>Cayman Islands</b>                                     |                       |          |                    |                    |                 |
| XLIT Ltd 3.250% 29/06/2047                                | 1,675,000             | EUR      | 1,993,861          | 1,894,215          | 0.27            |
|                                                           |                       |          | <b>1,993,861</b>   | <b>1,894,215</b>   | <b>0.27</b>     |
| <b>France</b>                                             |                       |          |                    |                    |                 |
| AXA SA 3.375% 06/07/2047 EMTN                             | 2,435,000             | EUR      | 2,779,380          | 2,864,153          | 0.41            |
| Credit Agricole Assurances SA 2.625% 29/01/2048           | 1,300,000             | EUR      | 1,615,058          | 1,367,852          | 0.19            |
| Electricite de France SA 6.000% Perpetual EMTN            | 800,000               | GBP      | 1,145,735          | 1,073,363          | 0.15            |
|                                                           |                       |          | <b>5,540,173</b>   | <b>5,305,368</b>   | <b>0.75</b>     |
| <b>Germany</b>                                            |                       |          |                    |                    |                 |
| Allianz SE 2.241% 07/07/2045                              | 3,800,000             | EUR      | 4,099,938          | 4,381,693          | 0.62            |
|                                                           |                       |          | <b>4,099,938</b>   | <b>4,381,693</b>   | <b>0.62</b>     |
| <b>Great Britain</b>                                      |                       |          |                    |                    |                 |
| Aviva PLC 3.375% 04/12/2045 EMTN                          | 620,000               | EUR      | 667,043            | 735,974            | 0.10            |

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| Aviva PLC 5.125% 04/06/2050 EMTN                                                      | 1,629,000             | GBP      | 2,373,866          | 2,181,481          | 0.31            |
| Barclays PLC 2.000% 07/02/2028 EMTN                                                   | 1,715,000             | EUR      | 2,032,898          | 1,913,580          | 0.27            |
| Centrica PLC 3.000% 10/04/2076                                                        | 3,075,000             | EUR      | 3,876,493          | 3,663,098          | 0.52            |
| Channel Link Enterprises Finance PLC 1.761% 30/06/2050                                | 2,585,000             | EUR      | 2,951,485          | 3,085,849          | 0.44            |
| Channel Link Enterprises Finance PLC 2.706% 30/06/2050                                | 1,390,000             | EUR      | 1,587,702          | 1,705,120          | 0.24            |
| Eurosail-UK PLC 0.777% 13/03/2045                                                     | 92,274                | GBP      | 115,340            | 120,252            | 0.02            |
| Eurosail-UK PLC 0.787% 13/03/2045                                                     | 186,696               | GBP      | 235,286            | 243,826            | 0.03            |
| Great Hall Mortgages No 1 PLC 0.781% 18/06/2038                                       | 80,547                | GBP      | 101,285            | 105,098            | 0.02            |
| HBOS PLC 4.500% 18/03/2030 EMTN                                                       | 1,000,000             | EUR      | 1,398,997          | 1,316,301          | 0.19            |
| HSBC Bank PLC 5.375% 04/11/2030 EMTN                                                  | 500,000               | GBP      | 746,258            | 758,406            | 0.11            |
| Lloyds Banking Group PLC 1.750% 07/09/2028 EMTN                                       | 705,000               | EUR      | 856,250            | 802,298            | 0.11            |
| Ludgate Funding PLC 0.000% 01/01/2061                                                 | 170,234               | EUR      | 168,017            | 190,686            | 0.03            |
| Nationwide Building Society 1.500% 08/03/2026                                         | 1,420,000             | EUR      | 1,719,075          | 1,635,804          | 0.23            |
| Nationwide Building Society 2.000% 25/07/2029 EMTN                                    | 1,200,000             | EUR      | 1,438,891          | 1,375,177          | 0.19            |
| Prudential PLC 5.000% 20/07/2055 EMTN                                                 | 1,025,000             | GBP      | 1,555,026          | 1,363,665          | 0.19            |
| Residential Mortgage Securities 28 PLC 1.781% 15/06/2046                              | 170,621               | GBP      | 222,547            | 226,889            | 0.03            |
| RMAC Securities No 1 PLC 0.000% 12/06/2044                                            | 258,850               | EUR      | 259,343            | 291,716            | 0.04            |
| RMAC Securities No 1 PLC 0.779% 12/06/2044                                            | 106,584               | GBP      | 125,872            | 136,085            | 0.02            |
| Royal Bank of Scotland Group PLC 3.625% 25/03/2024 EMTN                               | 100,000               | EUR      | 106,887            | 118,946            | 0.02            |
| Silverstone Master Issuer PLC 0.000% 21/01/2070                                       | 430,000               | EUR      | 490,307            | 503,497            | 0.07            |
| Standard Life Aberdeen PLC 5.500% 04/12/2042 EMTN                                     | 120,000               | GBP      | 168,886            | 174,711            | 0.02            |
| Towd Point Mortgage Funding PLC 2.154% 20/07/2046                                     | 695,000               | GBP      | 951,598            | 922,693            | 0.13            |
| Trinity Square PLC 1.936% 15/07/2051                                                  | 528,372               | GBP      | 795,282            | 704,928            | 0.10            |
|                                                                                       |                       |          | <b>24,944,634</b>  | <b>24,276,080</b>  | <b>3.43</b>     |
| <b>Netherlands</b>                                                                    |                       |          |                    |                    |                 |
| ABN AMRO Bank NV 4.400% 27/03/2028                                                    | 1,200,000             | USD      | 1,199,831          | 1,177,957          | 0.17            |
| Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN            | 1,725,000             | EUR      | 1,904,034          | 2,115,772          | 0.30            |
| ING Groep NV 1.625% 26/09/2029 EMTN                                                   | 2,300,000             | EUR      | 2,826,106          | 2,605,073          | 0.37            |
|                                                                                       |                       |          | <b>5,929,971</b>   | <b>5,898,802</b>   | <b>0.84</b>     |
| <b>Singapore</b>                                                                      |                       |          |                    |                    |                 |
| DBS Group Holdings Ltd 4.520% 11/12/2028 EMTN                                         | 270,000               | USD      | 270,000            | 272,087            | 0.04            |
|                                                                                       |                       |          | <b>270,000</b>     | <b>272,087</b>     | <b>0.04</b>     |
| <b>United States</b>                                                                  |                       |          |                    |                    |                 |
| Bank of America Corp 1.379% 07/02/2025 EMTN                                           | 2,570,000             | EUR      | 2,779,413          | 3,050,455          | 0.43            |
| Bank of America Corp 1.776% 04/05/2027 EMTN                                           | 245,000               | EUR      | 266,822            | 291,986            | 0.04            |
| JPMorgan Chase & Co 1.638% 18/05/2028 EMTN                                            | 580,000               | EUR      | 639,574            | 681,423            | 0.10            |
| Morgan Stanley 1.342% 23/10/2026 EMTN                                                 | 3,170,000             | EUR      | 3,859,555          | 3,638,040          | 0.51            |
|                                                                                       |                       |          | <b>7,545,364</b>   | <b>7,661,904</b>   | <b>1.08</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>50,323,941</b>  | <b>49,690,149</b>  | <b>7.03</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>451,583,164</b> | <b>444,945,745</b> | <b>62.93</b>    |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities dealt in on another regulated market</b>             |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                         |                       |          |                   |                   |                 |
| <b>Australia</b>                                                                |                       |          |                   |                   |                 |
| Asciano Finance Ltd 4.625% 23/09/2020                                           | 2,155,000             | USD      | 2,144,069         | 2,184,408         | 0.31            |
|                                                                                 |                       |          | <b>2,144,069</b>  | <b>2,184,408</b>  | <b>0.31</b>     |
| <b>Canada</b>                                                                   |                       |          |                   |                   |                 |
| Methanex Corp 3.250% 15/12/2019                                                 | 527,000               | USD      | 528,692           | 525,197           | 0.07            |
| TransCanada PipeLines Ltd 4.750% 15/05/2038                                     | 1,215,000             | USD      | 1,210,514         | 1,214,543         | 0.17            |
| TransCanada PipeLines Ltd 4.875% 15/05/2048                                     | 700,000               | USD      | 694,129           | 706,822           | 0.10            |
|                                                                                 |                       |          | <b>2,433,335</b>  | <b>2,446,562</b>  | <b>0.34</b>     |
| <b>Cayman Islands</b>                                                           |                       |          |                   |                   |                 |
| CK Hutchison International 17 II Ltd 2.250% 29/09/2020                          | 1,550,000             | USD      | 1,532,855         | 1,515,685         | 0.21            |
| Transocean Guardian Ltd 5.875% 15/01/2024 144A <sup>(2)</sup>                   | 760,000               | USD      | 752,400           | 757,150           | 0.11            |
|                                                                                 |                       |          | <b>2,285,255</b>  | <b>2,272,835</b>  | <b>0.32</b>     |
| <b>Chile</b>                                                                    |                       |          |                   |                   |                 |
| Transelec SA 4.250% 14/01/2025                                                  | 965,000               | USD      | 958,883           | 938,713           | 0.13            |
|                                                                                 |                       |          | <b>958,883</b>    | <b>938,713</b>    | <b>0.13</b>     |
| <b>France</b>                                                                   |                       |          |                   |                   |                 |
| BNP Paribas SA 4.375% 12/05/2026 144A <sup>(2)</sup>                            | 965,000               | USD      | 991,248           | 936,232           | 0.13            |
| BNP Paribas SA 4.625% 13/03/2027 144A <sup>(2)</sup>                            | 2,560,000             | USD      | 2,560,436         | 2,512,713         | 0.36            |
| Credit Agricole SA/London 4.125% 10/01/2027 144A <sup>(2)</sup>                 | 795,000               | USD      | 770,420           | 769,136           | 0.11            |
| Pernod Ricard SA 4.450% 15/01/2022 144A <sup>(2)</sup>                          | 1,175,000             | USD      | 1,187,636         | 1,208,133         | 0.17            |
|                                                                                 |                       |          | <b>5,509,740</b>  | <b>5,426,214</b>  | <b>0.77</b>     |
| <b>Great Britain</b>                                                            |                       |          |                   |                   |                 |
| Santander UK Group Holdings PLC 4.750% 15/09/2025 144A <sup>(2)</sup>           | 2,950,000             | USD      | 2,951,695         | 2,880,716         | 0.41            |
|                                                                                 |                       |          | <b>2,951,695</b>  | <b>2,880,716</b>  | <b>0.41</b>     |
| <b>Italy</b>                                                                    |                       |          |                   |                   |                 |
| Intesa Sanpaolo SpA 5.017% 26/06/2024 144A <sup>(2)</sup>                       | 745,000               | USD      | 735,765           | 676,211           | 0.09            |
| Intesa Sanpaolo SpA 5.710% 15/01/2026 144A <sup>(2)</sup>                       | 3,530,000             | USD      | 3,508,564         | 3,227,697         | 0.46            |
| UniCredit SpA 3.750% 12/04/2022 144A <sup>(2)</sup>                             | 2,295,000             | USD      | 2,286,547         | 2,190,340         | 0.31            |
|                                                                                 |                       |          | <b>6,530,876</b>  | <b>6,094,248</b>  | <b>0.86</b>     |
| <b>Netherlands</b>                                                              |                       |          |                   |                   |                 |
| Deutsche Telekom International Finance BV 4.375% 21/06/2028 144A <sup>(2)</sup> | 6,125,000             | USD      | 6,097,635         | 6,076,538         | 0.86            |
| EDP Finance BV 3.625% 15/07/2024 144A <sup>(2)</sup>                            | 640,000               | USD      | 637,696           | 612,788           | 0.09            |
| EDP Finance BV 4.125% 15/01/2020                                                | 1,355,000             | USD      | 1,354,146         | 1,366,084         | 0.19            |
| EDP Finance BV 4.125% 15/01/2020 144A <sup>(2)</sup>                            | 200,000               | USD      | 202,366           | 201,636           | 0.03            |
| Enel Finance International NV 3.500% 06/04/2028 144A <sup>(2)</sup>             | 2,260,000             | USD      | 2,233,978         | 2,030,775         | 0.29            |
| Enel Finance International NV 6.000% 07/10/2039 144A <sup>(2)</sup>             | 2,560,000             | USD      | 2,244,066         | 2,845,052         | 0.40            |
| Koninklijke Ahold Delhaize NV 5.700% 01/10/2040                                 | 2,595,000             | USD      | 2,747,437         | 2,832,870         | 0.40            |
| Petrobras Global Finance BV 5.999% 27/01/2028                                   | 1,114,000             | USD      | 959,460           | 1,008,170         | 0.14            |
| Siemens Financieringsmaatschappij NV 2.700% 16/03/2022 144A <sup>(2)</sup>      | 1,240,000             | USD      | 1,255,202         | 1,208,168         | 0.17            |
| Siemens Financieringsmaatschappij NV 3.300% 15/09/2046 144A <sup>(2)</sup>      | 870,000               | USD      | 769,183           | 747,604           | 0.11            |
|                                                                                 |                       |          | <b>18,501,169</b> | <b>18,929,685</b> | <b>2.68</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                     | Quantity / Face value | Currency | Cost      | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| <b>United States</b>                                                                            |                       |          |           |            |                 |
| 21st Century Fox America Inc 6.150% 15/02/2041                                                  | 1,260,000             | USD      | 1,632,623 | 1,505,665  | 0.21            |
| AASET Trust 3.967% 16/05/2042 144A <sup>(2)</sup>                                               | 545,460               | USD      | 545,457   | 544,654    | 0.08            |
| Activision Blizzard Inc 2.600% 15/06/2022                                                       | 2,200,000             | USD      | 2,202,835 | 2,119,275  | 0.30            |
| AEP Texas Inc 3.950% 01/06/2028 144A <sup>(2)</sup>                                             | 2,015,000             | USD      | 2,008,432 | 2,008,663  | 0.28            |
| Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A <sup>(2)</sup>                                  | 856,684               | USD      | 856,593   | 850,661    | 0.12            |
| Amazon.com Inc 1.900% 21/08/2020                                                                | 3,840,000             | USD      | 3,808,462 | 3,760,317  | 0.53            |
| American Airlines 3.700% 15/10/2025                                                             | 735,000               | USD      | 735,000   | 709,525    | 0.10            |
| American Airlines 3.750% 15/10/2025                                                             | 597,380               | USD      | 597,380   | 575,397    | 0.08            |
| American Airlines 5.250% 15/01/2024                                                             | 1,525,747             | USD      | 1,525,747 | 1,556,262  | 0.22            |
| Apple Inc 2.500% 09/02/2025                                                                     | 370,000               | USD      | 350,862   | 347,908    | 0.05            |
| AT&T Inc 4.300% 15/02/2030                                                                      | 3,791,000             | USD      | 3,748,549 | 3,578,349  | 0.51            |
| Aviation Capital Group LLC 3.500% 01/11/2027 144A <sup>(2)</sup>                                | 615,000               | USD      | 596,752   | 563,124    | 0.08            |
| Aviation Capital Group LLC 4.875% 01/10/2025 144A <sup>(2)</sup>                                | 855,000               | USD      | 852,509   | 888,247    | 0.13            |
| Baker Hughes a GE Co LLC/Baker Hughes Co-Obligor Inc 4.080% 15/12/2047                          | 1,580,000             | USD      | 1,422,058 | 1,411,984  | 0.20            |
| BAT Capital Corp 3.557% 15/08/2027 144A <sup>(2)</sup>                                          | 2,505,000             | USD      | 2,505,000 | 2,330,655  | 0.33            |
| BAT Capital Corp 4.390% 15/08/2037 144A <sup>(2)</sup>                                          | 1,105,000             | USD      | 1,105,000 | 1,036,647  | 0.15            |
| Bayer US Finance II LLC 4.250% 15/12/2025 144A <sup>(2)</sup>                                   | 2,110,000             | USD      | 2,106,021 | 2,121,291  | 0.30            |
| Bayer US Finance II LLC 4.375% 15/12/2028 144A <sup>(2)</sup>                                   | 2,200,000             | USD      | 2,183,987 | 2,204,184  | 0.31            |
| Bayview Opportunity Master Fund IIb Trust 3.820% 28/04/2033 144A <sup>(2)</sup>                 | 536,815               | USD      | 536,815   | 536,341    | 0.08            |
| Bayview Opportunity Master Fund IIIa Trust 3.105% 28/09/2032 144A <sup>(2)</sup>                | 715,620               | USD      | 715,620   | 712,784    | 0.10            |
| Bayview Opportunity Master Fund IIIa Trust 3.352% 28/11/2032 144A <sup>(2)</sup>                | 114,546               | USD      | 114,546   | 113,973    | 0.02            |
| Bayview Opportunity Master Fund IVa Trust 3.278% 28/01/2033 144A <sup>(2)</sup>                 | 1,371,138             | USD      | 1,371,138 | 1,361,159  | 0.19            |
| Bayview Opportunity Master Fund IVa Trust 3.672% 28/03/2033 144A <sup>(2)</sup>                 | 543,651               | USD      | 543,651   | 542,708    | 0.08            |
| Bayview Opportunity Master Fund IVb Trust 2.981% 28/10/2032 144A <sup>(2)</sup>                 | 442,905               | USD      | 442,905   | 440,559    | 0.06            |
| Boston Scientific Corp 4.000% 01/03/2028                                                        | 1,075,000             | USD      | 1,073,214 | 1,051,049  | 0.15            |
| Burlington Northern Santa Fe LLC 4.050% 15/06/2048                                              | 730,000               | USD      | 729,513   | 705,856    | 0.10            |
| Celgene Corp 4.625% 15/05/2044                                                                  | 1,320,000             | USD      | 1,300,277 | 1,225,259  | 0.17            |
| Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047 | 1,060,000             | USD      | 1,059,674 | 962,584    | 0.14            |
| Charter Communications Operating LLC/Charter Communications Operating Capital 5.750% 01/04/2048 | 735,000               | USD      | 722,943   | 711,276    | 0.10            |
| Chubb INA Holdings Inc 1.550% 15/03/2028                                                        | 645,000               | EUR      | 783,550   | 746,179    | 0.11            |
| Comcast Corp 2.750% 01/03/2023                                                                  | 2,655,000             | USD      | 2,588,706 | 2,552,231  | 0.36            |
| Comcast Corp 2.850% 15/01/2023                                                                  | 390,000               | USD      | 381,246   | 377,099    | 0.05            |
| Comcast Corp 3.150% 15/02/2028                                                                  | 895,000               | USD      | 869,739   | 827,175    | 0.12            |
| Continental Airlines 5.500% 29/10/2020                                                          | 478,111               | USD      | 478,111   | 488,385    | 0.07            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                            | Quantity / Face value | Currency | Cost      | Evaluation | % of Net Assets |
|--------------------------------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Continental Airlines 6.703% 15/06/2021                                                                 | 27,106                | USD      | 27,638    | 28,971     | 0.00            |
| Credit Acceptance Auto Loan Trust 2.940% 15/10/2024 144A <sup>(2)</sup>                                | 1,395,000             | USD      | 1,394,920 | 1,385,822  | 0.20            |
| CRH America Finance Inc 4.500% 04/04/2048 144A <sup>(2)</sup>                                          | 1,905,000             | USD      | 1,879,565 | 1,787,033  | 0.25            |
| CSMC Trust 4.030% 25/08/2062 144A <sup>(2)</sup>                                                       | 2,650,919             | USD      | 2,650,846 | 2,650,715  | 0.37            |
| CVS Health Corp 4.100% 25/03/2025                                                                      | 2,400,000             | USD      | 2,377,545 | 2,387,283  | 0.34            |
| CVS Health Corp 4.300% 25/03/2028                                                                      | 2,660,000             | USD      | 2,624,561 | 2,623,848  | 0.37            |
| CVS Health Corp 4.780% 25/03/2038                                                                      | 1,010,000             | USD      | 990,254   | 993,407    | 0.14            |
| Dell International LLC/EMC Corp 8.350% 15/07/2046 144A <sup>(2)</sup>                                  | 550,000               | USD      | 708,063   | 662,375    | 0.09            |
| Delta Air Lines 4.250% 30/07/2023                                                                      | 1,171,985             | USD      | 1,171,985 | 1,169,290  | 0.17            |
| DISH Network Corp 2.375% 15/03/2024                                                                    | 1,900,000             | USD      | 1,813,942 | 1,673,155  | 0.24            |
| Enable Midstream Partners LP 4.950% 15/05/2028                                                         | 775,000               | USD      | 768,865   | 753,407    | 0.11            |
| Enterprise Products Operating LLC 2.800% 15/02/2021                                                    | 2,650,000             | USD      | 2,648,747 | 2,616,108  | 0.37            |
| ERAC USA Finance LLC 3.300% 01/12/2026 144A <sup>(2)</sup>                                             | 2,830,000             | USD      | 2,739,610 | 2,660,320  | 0.38            |
| ERAC USA Finance LLC 3.800% 01/11/2025 144A <sup>(2)</sup>                                             | 4,089,000             | USD      | 4,118,099 | 4,025,620  | 0.57            |
| ERAC USA Finance LLC 3.850% 15/11/2024 144A <sup>(2)</sup>                                             | 596,000               | USD      | 606,106   | 592,960    | 0.08            |
| GCAT LLC 3.228% 25/07/2047 144A <sup>(2)</sup>                                                         | 530,630               | USD      | 530,630   | 527,664    | 0.07            |
| GCAT LLC 3.352% 25/04/2047 144A <sup>(2)</sup>                                                         | 58,365                | USD      | 58,456    | 58,030     | 0.01            |
| GCAT LLC 3.844% 25/06/2048 144A <sup>(2)</sup>                                                         | 1,860,458             | USD      | 1,860,458 | 1,859,196  | 0.26            |
| General Dynamics Corp 3.500% 15/05/2025                                                                | 1,275,000             | USD      | 1,259,680 | 1,273,612  | 0.18            |
| General Mills Inc 4.200% 17/04/2028                                                                    | 1,565,000             | USD      | 1,561,904 | 1,528,013  | 0.22            |
| General Mills Inc 4.700% 17/04/2048                                                                    | 1,145,000             | USD      | 1,142,817 | 1,094,988  | 0.15            |
| Gilead Sciences Inc 4.150% 01/03/2047                                                                  | 995,000               | USD      | 988,281   | 951,098    | 0.13            |
| Gilead Sciences Inc 4.500% 01/02/2045                                                                  | 1,745,000             | USD      | 1,850,525 | 1,744,201  | 0.25            |
| Gilead Sciences Inc 4.750% 01/03/2046                                                                  | 270,000               | USD      | 268,987   | 278,692    | 0.04            |
| Gulfport Energy Corp 6.000% 15/10/2024                                                                 | 435,000               | USD      | 422,688   | 418,687    | 0.06            |
| Gulfport Energy Corp 6.375% 15/05/2025                                                                 | 100,000               | USD      | 97,214    | 97,250     | 0.01            |
| Gulfport Energy Corp 6.375% 15/01/2026                                                                 | 1,445,000             | USD      | 1,445,160 | 1,387,200  | 0.20            |
| Hyundai Capital America 3.000% 30/10/2020 EMTN                                                         | 1,920,000             | USD      | 1,919,462 | 1,894,196  | 0.27            |
| INVISTA Finance LLC 4.250% 15/10/2019                                                                  | 3,150,000             | USD      | 3,150,000 | 3,146,063  | 0.44            |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.250% 01/10/2025 144A <sup>(2)</sup> | 785,000               | USD      | 784,651   | 736,762    | 0.10            |
| Lennar Corp 4.750% 29/11/2027                                                                          | 2,275,000             | USD      | 2,242,381 | 2,133,495  | 0.30            |
| Leonardo US Holdings Inc 6.250% 15/01/2040 144A <sup>(2)</sup>                                         | 733,000               | USD      | 692,197   | 793,138    | 0.11            |
| Liberty Mutual Group Inc 4.950% 01/05/2022 144A <sup>(2)</sup>                                         | 730,000               | USD      | 737,105   | 758,003    | 0.11            |
| Liberty Mutual Group Inc 5.000% 01/06/2021 144A <sup>(2)</sup>                                         | 1,270,000             | USD      | 1,323,977 | 1,316,172  | 0.19            |
| Maple Escrow Subsidiary Inc 4.597% 25/05/2028 144A <sup>(2)</sup>                                      | 3,640,000             | USD      | 3,640,000 | 3,653,476  | 0.52            |
| MPLX LP 4.000% 15/03/2028                                                                              | 1,835,000             | USD      | 1,823,101 | 1,745,224  | 0.25            |
| MPLX LP 4.500% 15/04/2038                                                                              | 1,930,000             | USD      | 1,907,497 | 1,782,640  | 0.25            |
| NBCUniversal Media LLC 2.875% 15/01/2023                                                               | 290,000               | USD      | 285,153   | 278,098    | 0.04            |
| NBCUniversal Media LLC 4.375% 01/04/2021                                                               | 805,000               | USD      | 829,194   | 825,872    | 0.12            |
| NBCUniversal Media LLC 5.150% 30/04/2020                                                               | 2,335,000             | USD      | 2,420,450 | 2,412,891  | 0.34            |
| Norfolk Southern Corp 4.150% 28/02/2048                                                                | 785,000               | USD      | 781,437   | 755,123    | 0.11            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                             | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|-----------------------------------------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A <sup>(2)</sup>          | 2,163,962             | USD      | 2,163,962          | 2,143,825          | 0.30            |
| Oak Hill Advisors Residential Loan Trust 3.000% 25/07/2057 144A <sup>(2)</sup>          | 1,121,564             | USD      | 1,121,564          | 1,110,436          | 0.16            |
| OSAT Trust 3.750% 25/07/2056 144A <sup>(2)</sup>                                        | 110,804               | USD      | 111,330            | 111,411            | 0.02            |
| Owens Corning 4.400% 30/01/2048                                                         | 1,770,000             | USD      | 1,715,784          | 1,477,833          | 0.21            |
| PRPM LLC 3.470% 25/09/2022 144A <sup>(2)</sup>                                          | 3,176,634             | USD      | 3,176,373          | 3,157,799          | 0.45            |
| Quicken Loans Inc 5.250% 15/01/2028 144A <sup>(2)</sup>                                 | 2,020,000             | USD      | 1,933,849          | 1,863,046          | 0.26            |
| Quicken Loans Inc 5.750% 01/05/2025 144A <sup>(2)</sup>                                 | 700,000               | USD      | 693,457            | 685,146            | 0.10            |
| RCO Mortgage LLC 3.375% 25/08/2022 144A <sup>(2)</sup>                                  | 913,025               | USD      | 913,487            | 907,999            | 0.13            |
| RCO V Mortgage LLC 4.000% 25/05/2023 144A <sup>(2)</sup>                                | 4,687,462             | USD      | 4,687,462          | 4,687,212          | 0.66            |
| Santander Holdings USA Inc 3.400% 18/01/2023                                            | 3,750,000             | USD      | 3,740,904          | 3,620,680          | 0.51            |
| Sofi Consumer Loan Program Trust 2.550% 25/02/2027 144A <sup>(2)</sup>                  | 1,294,161             | USD      | 1,294,093          | 1,288,270          | 0.18            |
| Spirit AeroSystems Inc 4.600% 15/06/2028                                                | 2,075,000             | USD      | 2,071,832          | 2,083,132          | 0.29            |
| Spirit Airlines 4.450% 01/04/2024                                                       | 1,157,812             | USD      | 1,157,812          | 1,153,470          | 0.16            |
| SpringCastle America Funding LLC 3.050% 25/04/2029 144A <sup>(2)</sup>                  | 696,539               | USD      | 696,517            | 693,963            | 0.10            |
| Stanwich Mortgage Loan Trust 4.016% 16/05/2023 144A <sup>(2)</sup>                      | 4,737,426             | USD      | 4,737,426          | 4,738,447          | 0.67            |
| Trans-Allegheny Interstate Line Co 3.850% 01/06/2025                                    | 1,070,000             | USD      | 1,069,459          | 1,066,521          | 0.15            |
| Union Pacific Corp 3.950% 10/09/2028                                                    | 2,645,000             | USD      | 2,638,454          | 2,656,236          | 0.38            |
| Union Pacific Corp 4.500% 10/09/2048                                                    | 890,000               | USD      | 889,103            | 904,584            | 0.13            |
| United Airlines 3.650% 07/10/2025                                                       | 1,100,752             | USD      | 1,100,752          | 1,056,199          | 0.15            |
| United Airlines 3.650% 07/01/2026                                                       | 900,000               | USD      | 900,000            | 875,973            | 0.12            |
| United Airlines 5.375% 15/08/2021                                                       | 468,629               | USD      | 474,202            | 478,002            | 0.07            |
| VOLT LV LLC 3.500% 25/03/2047 144A <sup>(2)</sup>                                       | 319,556               | USD      | 322,298            | 318,462            | 0.04            |
| VOLT LVI LLC 3.500% 25/03/2047 144A <sup>(2)</sup>                                      | 1,364,363             | USD      | 1,377,669          | 1,361,176          | 0.19            |
| VOLT LVII LLC 3.375% 25/04/2047 144A <sup>(2)</sup>                                     | 730,657               | USD      | 736,182            | 728,531            | 0.10            |
| VOLT LXI LLC 3.125% 25/06/2047 144A <sup>(2)</sup>                                      | 1,293,208             | USD      | 1,293,307          | 1,284,186          | 0.18            |
| VOLT LXIII LLC 3.000% 25/10/2047 144A <sup>(2)</sup>                                    | 264,322               | USD      | 264,322            | 261,564            | 0.04            |
| Walmart Inc 3.700% 26/06/2028                                                           | 5,335,000             | USD      | 5,318,693          | 5,379,943          | 0.76            |
| Walmart Inc 3.950% 28/06/2038                                                           | 4,540,000             | USD      | 4,492,946          | 4,551,311          | 0.64            |
| WEA Finance LLC/Westfield UK & Europe Finance PLC 2.700% 17/09/2019                     | 2,300,000             | USD      | 2,298,885          | 2,290,464          | 0.32            |
| WEA Finance LLC/Westfield UK & Europe Finance PLC 3.250% 05/10/2020 144A <sup>(2)</sup> | 1,900,000             | USD      | 1,897,052          | 1,896,220          | 0.27            |
| Whiting Petroleum Corp 1.250% 01/04/2020                                                | 830,000               | USD      | 768,813            | 792,178            | 0.11            |
| ZF North America Capital Inc 4.500% 29/04/2022 144A <sup>(2)</sup>                      | 1,440,000             | USD      | 1,464,802          | 1,466,088          | 0.21            |
|                                                                                         |                       |          | <b>160,561,857</b> | <b>158,017,830</b> | <b>22.35</b>    |
| <b>Total - Fixed rate bonds</b>                                                         |                       |          | <b>201,876,879</b> | <b>199,191,211</b> | <b>28.17</b>    |
| <b>Variable rate bonds</b>                                                              |                       |          |                    |                    |                 |
| <b>Italy</b>                                                                            |                       |          |                    |                    |                 |
| UniCredit SpA 5.861% 19/06/2032 144A <sup>(2)</sup>                                     | 1,385,000             | USD      | 1,327,907          | 1,235,452          | 0.18            |
|                                                                                         |                       |          | <b>1,327,907</b>   | <b>1,235,452</b>   | <b>0.18</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| <b>United States</b>                                                        |                       |          |                    |                    |                 |
| Bank of America Corp 3.419% 20/12/2028                                      | 2,392,000             | USD      | 2,214,317          | 2,252,485          | 0.32            |
| Goldman Sachs Group Inc/The 3.272% 29/09/2025                               | 2,285,000             | USD      | 2,177,476          | 2,169,660          | 0.31            |
| Goldman Sachs Group Inc/The 4.411% 23/04/2039                               | 1,920,000             | USD      | 1,920,000          | 1,841,225          | 0.26            |
| JPMorgan Chase Bank NA 2.604% 01/02/2021                                    | 8,000,000             | USD      | 8,000,000          | 7,929,298          | 1.12            |
| PRPM LLC 3.470% 25/11/2022 144A <sup>(2)</sup>                              | 357,357               | USD      | 357,330            | 355,834            | 0.05            |
| Starwood Retail Property Trust 3.293% 15/11/2027 144A <sup>(2)</sup>        | 524,322               | USD      | 524,229            | 524,556            | 0.07            |
|                                                                             |                       |          | <b>15,193,352</b>  | <b>15,073,058</b>  | <b>2.13</b>     |
| <b>Total - Variable rate bonds</b>                                          |                       |          | <b>16,521,259</b>  | <b>16,308,510</b>  | <b>2.31</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                       |          | <b>218,398,138</b> | <b>215,499,721</b> | <b>30.48</b>    |
| <b>Other transferable securities</b>                                        |                       |          |                    |                    |                 |
| <b>Investment Funds</b>                                                     |                       |          |                    |                    |                 |
| <b>Luxembourg</b>                                                           |                       |          |                    |                    |                 |
| Natixis International Funds Lux I-Loomis Sayles                             |                       |          |                    |                    |                 |
| Short Term Emerging Markets Bond                                            | 266,965               | USD      | 26,696,525         | 30,698,334         | 4.34            |
|                                                                             |                       |          | <b>26,696,525</b>  | <b>30,698,334</b>  | <b>4.34</b>     |
| <b>Total - Investment Funds</b>                                             |                       |          | <b>26,696,525</b>  | <b>30,698,334</b>  | <b>4.34</b>     |
| <b>Total - Other transferable securities</b>                                |                       |          | <b>26,696,525</b>  | <b>30,698,334</b>  | <b>4.34</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |                       |          | <b>696,677,827</b> | <b>691,143,800</b> | <b>97.75</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-S/A (GBP) | 139.29 |
| H-S/A (SGD) | 138.36 |
| S/A (USD)   | 186.31 |
| S/A (EUR)   | 166.80 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-S/A (GBP) | 216,760.376 |
| H-S/A (SGD) | 164,435.087 |
| S/A (USD)   | 152,002.618 |
| S/A (EUR)   | 224,681.044 |

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                  |                  |                 |
| <b>Shares</b>                                                                 |                       |          |                  |                  |                 |
| <b>United States</b>                                                          |                       |          |                  |                  |                 |
| Arconic Inc                                                                   | 6,741                 | USD      | 208,355          | 114,664          | 0.09            |
| Bristol-Myers Squibb Co                                                       | 49,646                | USD      | 1,298,700        | 2,747,410        | 2.13            |
| Chesapeake Energy Corp                                                        | 7,718                 | USD      | 180,972          | 40,442           | 0.03            |
| Chesapeake Energy Corp 4.500% Preferred Convertible                           | 12,763                | USD      | 1,064,253        | 727,478          | 0.56            |
| Cincinnati Bell Inc 6.750% Preferred Convertible                              | 177                   | USD      | 8,800            | 8,753            | 0.01            |
| El Paso Energy Capital Trust I 4.750% 31/03/2028 Preferred Convertible        | 20,640                | USD      | 907,293          | 960,586          | 0.75            |
| Ford Motor Co                                                                 | 214,030               | USD      | 2,409,333        | 2,369,312        | 1.84            |
| Hovnanian Enterprises Inc 7.625% Preferred                                    | 13,192                | USD      | 116,543          | 79,152           | 0.06            |
| iStar Inc 7.650% Preferred                                                    | 546                   | USD      | 10,876           | 13,568           | 0.01            |
| Navient Corp 6.000% 15/12/2043 Preferred                                      | 1,051                 | USD      | 18,424           | 22,891           | 0.02            |
|                                                                               |                       |          | <b>6,223,549</b> | <b>7,084,256</b> | <b>5.50</b>     |
| <b>Total - Shares</b>                                                         |                       |          | <b>6,223,549</b> | <b>7,084,256</b> | <b>5.50</b>     |
| <b>Fixed rate bonds</b>                                                       |                       |          |                  |                  |                 |
| <b>Australia</b>                                                              |                       |          |                  |                  |                 |
| New South Wales Treasury Corp 3.500% 20/03/2019                               | 160,000               | AUD      | 139,011          | 119,505          | 0.09            |
|                                                                               |                       |          | <b>139,011</b>   | <b>119,505</b>   | <b>0.09</b>     |
| <b>Brazil</b>                                                                 |                       |          |                  |                  |                 |
| Brazilian Government International Bond 10.250% 10/01/2028                    | 2,890,000             | BRL      | 1,644,149        | 771,430          | 0.60            |
|                                                                               |                       |          | <b>1,644,149</b> | <b>771,430</b>   | <b>0.60</b>     |
| <b>Canada</b>                                                                 |                       |          |                  |                  |                 |
| Canadian Imperial Bank of Commerce 1.600% 06/09/2019                          | 1,000,000             | USD      | 995,929          | 985,287          | 0.76            |
| Precision Drilling Corp 5.250% 15/11/2024                                     | 10,000                | USD      | 8,684            | 9,450            | 0.01            |
|                                                                               |                       |          | <b>1,004,613</b> | <b>994,737</b>   | <b>0.77</b>     |
| <b>Great Britain</b>                                                          |                       |          |                  |                  |                 |
| Enesco PLC 7.750% 01/02/2026                                                  | 340,000               | USD      | 340,000          | 321,198          | 0.25            |
|                                                                               |                       |          | <b>340,000</b>   | <b>321,198</b>   | <b>0.25</b>     |
| <b>Greece</b>                                                                 |                       |          |                  |                  |                 |
| Hellenic Republic Government Bond 3.500% 30/01/2023                           | 102,300               | EUR      | 93,713           | 121,504          | 0.09            |
| Hellenic Republic Government Bond 3.750% 30/01/2028                           | 18,600                | EUR      | 15,565           | 21,359           | 0.02            |
| Hellenic Republic Government Bond 4.000% 30/01/2037                           | 22,781                | EUR      | 15,151           | 24,287           | 0.02            |
| Hellenic Republic Government Bond 4.200% 30/01/2042                           | 203,625               | EUR      | 135,579          | 217,258          | 0.17            |
|                                                                               |                       |          | <b>260,008</b>   | <b>384,408</b>   | <b>0.30</b>     |
| <b>Luxembourg</b>                                                             |                       |          |                  |                  |                 |
| Telecom Italia Capital SA 6.000% 30/09/2034                                   | 915,000               | USD      | 848,952          | 871,995          | 0.68            |
|                                                                               |                       |          | <b>848,952</b>   | <b>871,995</b>   | <b>0.68</b>     |
| <b>Mexico</b>                                                                 |                       |          |                  |                  |                 |
| Mexican Bonos 7.500% 03/06/2027                                               | 8,965,300             | MXN      | 748,431          | 453,361          | 0.35            |
| Mexican Bonos 7.750% 29/05/2031                                               | 2,927,300             | MXN      | 246,555          | 150,388          | 0.12            |



# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                      | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| Mexican Bonos 8.000% 07/12/2023                                  | 49,034,600            | MXN      | 4,269,410        | 2,530,418        | 1.97            |
| Mexican Bonos 8.500% 31/05/2029                                  | 2,195,500             | MXN      | 195,743          | 119,134          | 0.09            |
| Mexican Bonos 10.000% 05/12/2024                                 | 13,539,300            | MXN      | 1,287,470        | 773,526          | 0.60            |
|                                                                  |                       |          | <b>6,747,609</b> | <b>4,026,827</b> | <b>3.13</b>     |
| <b>Netherlands</b>                                               |                       |          |                  |                  |                 |
| Embraer Netherlands Finance BV 5.400% 01/02/2027                 | 160,000               | USD      | 160,032          | 165,544          | 0.13            |
|                                                                  |                       |          | <b>160,032</b>   | <b>165,544</b>   | <b>0.13</b>     |
| <b>New Zealand</b>                                               |                       |          |                  |                  |                 |
| Fonterra Co-operative Group Ltd 4.500% 30/06/2021                | 1,700,000             | AUD      | 1,593,355        | 1,312,125        | 1.02            |
| New Zealand Government Bond 3.000% 15/04/2020                    | 2,370,000             | NZD      | 2,003,855        | 1,637,957        | 1.28            |
|                                                                  |                       |          | <b>3,597,210</b> | <b>2,950,082</b> | <b>2.30</b>     |
| <b>Norway</b>                                                    |                       |          |                  |                  |                 |
| Norway Government Bond 3.750% 25/05/2021 144A <sup>(2)</sup>     | 1,563,000             | NOK      | 222,638          | 206,163          | 0.16            |
| Norway Government Bond 4.500% 22/05/2019 144A <sup>(2)</sup>     | 2,232,000             | NOK      | 302,784          | 282,927          | 0.22            |
|                                                                  |                       |          | <b>525,422</b>   | <b>489,090</b>   | <b>0.38</b>     |
| <b>United States</b>                                             |                       |          |                  |                  |                 |
| Allegheny Technologies Inc 7.875% 15/08/2023                     | 475,000               | USD      | 470,931          | 511,219          | 0.40            |
| California Resources Corp 5.500% 15/09/2021                      | 208,000               | USD      | 207,844          | 182,404          | 0.14            |
| California Resources Corp 6.000% 15/11/2024                      | 258,000               | USD      | 248,242          | 210,270          | 0.16            |
| CenturyLink Inc 5.625% 01/04/2025                                | 80,000                | USD      | 76,493           | 75,600           | 0.06            |
| Chesapeake Energy Corp 6.625% 15/08/2020                         | 15,000                | USD      | 14,662           | 15,412           | 0.01            |
| Cincinnati Bell Telephone Co LLC 6.300% 01/12/2028               | 525,000               | USD      | 448,255          | 504,000          | 0.39            |
| Continental Resources Inc/OK 3.800% 01/06/2024                   | 435,000               | USD      | 378,388          | 424,360          | 0.33            |
| Continental Resources Inc/OK 4.500% 15/04/2023                   | 535,000               | USD      | 492,700          | 542,909          | 0.42            |
| Continental Resources Inc/OK 5.000% 15/09/2022                   | 80,000                | USD      | 78,350           | 81,057           | 0.06            |
| Eclipse Resources Corp 8.875% 15/07/2023                         | 1,965,000             | USD      | 1,939,133        | 1,861,837        | 1.45            |
| Evolent Health Inc 2.000% 01/12/2021                             | 310,000               | USD      | 307,665          | 351,602          | 0.27            |
| Foot Locker Inc 8.500% 15/01/2022                                | 195,000               | USD      | 189,652          | 222,788          | 0.17            |
| Freeport-McMoRan Inc 3.550% 01/03/2022                           | 855,000               | USD      | 816,659          | 812,250          | 0.63            |
| HCA Inc 7.750% 15/07/2036                                        | 405,000               | USD      | 376,544          | 427,275          | 0.33            |
| Hecla Mining Co 6.875% 01/05/2021                                | 1,160,000             | USD      | 1,158,696        | 1,172,284        | 0.91            |
| iStar Inc 5.000% 01/07/2019                                      | 355,000               | USD      | 355,000          | 354,112          | 0.28            |
| JC Penney Corp Inc 5.650% 01/06/2020                             | 2,000                 | USD      | 1,949            | 1,965            | 0.00            |
| JC Penney Corp Inc 6.375% 15/10/2036                             | 90,000                | USD      | 79,780           | 50,625           | 0.04            |
| Kindred Healthcare Inc 8.000% 15/01/2020                         | 595,000               | USD      | 584,797          | 637,548          | 0.50            |
| Kindred Healthcare Inc 8.750% 15/01/2023                         | 1,535,000             | USD      | 1,509,662        | 1,635,742        | 1.27            |
| New Albertsons LP 6.625% 01/06/2028                              | 1,080,000             | USD      | 948,878          | 831,600          | 0.65            |
| New Albertsons LP 7.450% 01/08/2029                              | 2,020,000             | USD      | 1,819,242        | 1,636,200        | 1.27            |
| New Albertsons LP 7.750% 15/06/2026                              | 245,000               | USD      | 211,181          | 215,246          | 0.17            |
| New Albertsons LP 8.000% 01/05/2031                              | 1,925,000             | USD      | 1,782,649        | 1,588,406        | 1.24            |
| New Albertsons LP 8.700% 01/05/2030                              | 795,000               | USD      | 719,529          | 693,637          | 0.54            |
| NGL Energy Partners LP/NGL Energy Finance Corp 6.125% 01/03/2025 | 1,060,000             | USD      | 993,432          | 1,001,700        | 0.78            |
| NGL Energy Partners LP/NGL Energy Finance Corp 6.875% 15/10/2021 | 170,000               | USD      | 166,455          | 172,125          | 0.13            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| NGL Energy Partners LP/NGL Energy Finance Corp 7.500% 01/11/2023                      | 2,545,000             | USD      | 2,493,955         | 2,570,450         | 2.00            |
| Pioneer Energy Services Corp 6.125% 15/03/2022                                        | 1,855,000             | USD      | 1,855,000         | 1,773,237         | 1.38            |
| QEP Resources Inc 5.250% 01/05/2023                                                   | 195,000               | USD      | 190,332           | 190,612           | 0.15            |
| Qwest Capital Funding Inc 6.875% 15/07/2028                                           | 285,000               | USD      | 258,888           | 260,504           | 0.20            |
| Qwest Capital Funding Inc 7.625% 03/08/2021                                           | 135,000               | USD      | 131,456           | 137,452           | 0.11            |
| Qwest Capital Funding Inc 7.750% 15/02/2031                                           | 1,400,000             | USD      | 1,307,548         | 1,249,976         | 0.97            |
| Qwest Corp 7.250% 15/10/2035                                                          | 935,000               | USD      | 909,646           | 911,780           | 0.71            |
| Sanchez Energy Corp 6.125% 15/01/2023                                                 | 140,000               | USD      | 140,000           | 95,200            | 0.07            |
| ServiceMaster Co LLC/The 7.450% 15/08/2027                                            | 545,000               | USD      | 478,618           | 579,063           | 0.45            |
| SM Energy Co 5.000% 15/01/2024                                                        | 395,000               | USD      | 359,782           | 373,769           | 0.29            |
| SM Energy Co 5.625% 01/06/2025                                                        | 1,005,000             | USD      | 943,560           | 957,262           | 0.74            |
| SM Energy Co 6.125% 15/11/2022                                                        | 413,000               | USD      | 408,088           | 423,325           | 0.33            |
| SM Energy Co 6.500% 15/11/2021                                                        | 45,000                | USD      | 43,703            | 46,035            | 0.04            |
| SM Energy Co 6.500% 01/01/2023                                                        | 260,000               | USD      | 252,770           | 262,600           | 0.20            |
| SM Energy Co 6.750% 15/09/2026                                                        | 310,000               | USD      | 298,473           | 310,775           | 0.24            |
| Southwestern Energy Co 6.700% 23/01/2025                                              | 190,000               | USD      | 182,114           | 185,963           | 0.14            |
| Sprint Capital Corp 6.875% 15/11/2028                                                 | 2,731,000             | USD      | 2,451,874         | 2,614,933         | 2.03            |
| Sprint Capital Corp 8.750% 15/03/2032                                                 | 15,000                | USD      | 14,074            | 16,050            | 0.01            |
| Sprint Communications Inc 6.000% 15/11/2022                                           | 225,000               | USD      | 224,126           | 223,031           | 0.17            |
| Sprint Corp 7.125% 15/06/2024                                                         | 300,000               | USD      | 295,108           | 302,877           | 0.24            |
| Tenet Healthcare Corp 6.750% 15/06/2023                                               | 860,000               | USD      | 841,493           | 855,700           | 0.67            |
| Tenet Healthcare Corp 6.875% 15/11/2031                                               | 5,200,000             | USD      | 4,630,045         | 4,732,000         | 3.68            |
| Tenneco Inc 5.000% 15/07/2026                                                         | 360,000               | USD      | 330,656           | 321,480           | 0.25            |
| TRI Pointe Group Inc 5.250% 01/06/2027                                                | 1,180,000             | USD      | 1,119,686         | 1,082,650         | 0.84            |
| U.S. Treasury Note 1.250% 31/12/2018                                                  | 4,830,000             | USD      | 4,827,799         | 4,808,114         | 3.74            |
| United Continental Holdings Inc 4.250% 01/10/2022                                     | 1,115,000             | USD      | 1,115,000         | 1,075,975         | 0.84            |
| United Rentals North America Inc 4.625% 15/10/2025                                    | 765,000               | USD      | 745,346           | 728,663           | 0.57            |
| United Rentals North America Inc 4.875% 15/01/2028                                    | 300,000               | USD      | 297,453           | 277,785           | 0.22            |
| United States Steel Corp 6.650% 01/06/2037                                            | 955,000               | USD      | 847,114           | 871,438           | 0.68            |
| United States Steel Corp 7.375% 01/04/2020                                            | 940,000               | USD      | 771,626           | 996,400           | 0.78            |
| Whiting Petroleum Corp 5.750% 15/03/2021                                              | 1,515,000             | USD      | 1,444,117         | 1,548,285         | 1.20            |
| Whiting Petroleum Corp 6.250% 01/04/2023                                              | 290,000               | USD      | 280,116           | 299,611           | 0.23            |
|                                                                                       |                       |          | <b>46,866,334</b> | <b>47,297,168</b> | <b>36.77</b>    |
| <b>Total - Fixed rate bonds</b>                                                       |                       |          | <b>62,133,340</b> | <b>58,391,984</b> | <b>45.40</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>68,356,889</b> | <b>65,476,240</b> | <b>50.90</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |                       |          |                   |                   |                 |
| <b>Argentina</b>                                                                      |                       |          |                   |                   |                 |
| Pan American Energy LLC/Argentine Branch 7.875% 07/05/2021 144A <sup>(2)</sup>        | 335,000               | USD      | 332,898           | 343,901           | 0.27            |
|                                                                                       |                       |          | <b>332,898</b>    | <b>343,901</b>    | <b>0.27</b>     |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                 | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Australia</b>                                                                            |                       |          |                  |                  |                 |
| Virgin Australia Holdings Ltd 8.500% 15/11/2019 144A <sup>(2)</sup>                         | 585,000               | USD      | 585,000          | 590,850          | 0.46            |
|                                                                                             |                       |          | <b>585,000</b>   | <b>590,850</b>   | <b>0.46</b>     |
| <b>Canada</b>                                                                               |                       |          |                  |                  |                 |
| 1839688 Alberta ULC defaulted 14.000% 13/02/2020                                            | 1,860,143             | USD      | 1,860,143        | 9,301            | 0.01            |
| Air Canada 5.375% 15/05/2021 144A <sup>(2)</sup>                                            | 94,871                | USD      | 94,871           | 96,693           | 0.08            |
| Baytex Energy Corp 5.125% 01/06/2021 144A <sup>(2)</sup>                                    | 90,000                | USD      | 80,663           | 87,075           | 0.07            |
| Baytex Energy Corp 5.625% 01/06/2024 144A <sup>(2)</sup>                                    | 170,000               | USD      | 152,474          | 159,375          | 0.12            |
| Bellatrix Exploration Ltd 8.500% 15/05/2020 144A <sup>(2)</sup>                             | 1,590,000             | USD      | 1,568,423        | 1,056,601        | 0.82            |
| First Quantum Minerals Ltd 7.000% 15/02/2021 144A <sup>(2)</sup>                            | 115,000               | USD      | 110,099          | 116,150          | 0.09            |
| First Quantum Minerals Ltd 7.250% 15/05/2022 144A <sup>(2)</sup>                            | 1,610,000             | USD      | 1,589,842        | 1,626,100        | 1.26            |
| MEG Energy Corp 6.375% 30/01/2023 144A <sup>(2)</sup>                                       | 200,000               | USD      | 189,938          | 186,000          | 0.15            |
| MEG Energy Corp 7.000% 31/03/2024 144A <sup>(2)</sup>                                       | 1,355,000             | USD      | 1,238,067        | 1,263,537        | 0.98            |
|                                                                                             |                       |          | <b>6,884,520</b> | <b>4,600,832</b> | <b>3.58</b>     |
| <b>Cayman Islands</b>                                                                       |                       |          |                  |                  |                 |
| Noble Holding International Ltd 7.875% 01/02/2026 144A <sup>(2)</sup>                       | 280,000               | USD      | 279,762          | 288,400          | 0.22            |
| Shelf Drilling Holdings Ltd 8.250% 15/02/2025 144A <sup>(2)</sup>                           | 145,000               | USD      | 145,000          | 146,087          | 0.11            |
| Transocean Proteus Ltd 6.250% 01/12/2024 144A <sup>(2)</sup>                                | 913,750               | USD      | 902,725          | 922,888          | 0.72            |
|                                                                                             |                       |          | <b>1,327,487</b> | <b>1,357,375</b> | <b>1.05</b>     |
| <b>Ireland</b>                                                                              |                       |          |                  |                  |                 |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 6.000% 30/06/2021 144A <sup>(2)</sup>  | 290,000               | USD      | 290,000          | 293,263          | 0.23            |
|                                                                                             |                       |          | <b>290,000</b>   | <b>293,263</b>   | <b>0.23</b>     |
| <b>Multinational</b>                                                                        |                       |          |                  |                  |                 |
| Hexion Inc/Hexion Nova Scotia Finance ULC 9.000% 15/11/2020                                 | 195,000               | USD      | 189,076          | 163,726          | 0.13            |
|                                                                                             |                       |          | <b>189,076</b>   | <b>163,726</b>   | <b>0.13</b>     |
| <b>Netherlands</b>                                                                          |                       |          |                  |                  |                 |
| Ziggo BV 5.500% 15/01/2027 144A <sup>(2)</sup>                                              | 870,000               | USD      | 823,859          | 812,667          | 0.63            |
|                                                                                             |                       |          | <b>823,859</b>   | <b>812,667</b>   | <b>0.63</b>     |
| <b>United States</b>                                                                        |                       |          |                  |                  |                 |
| Advanced Micro Device Inc 7.000% 01/07/2024                                                 | 279,000               | USD      | 279,000          | 293,647          | 0.23            |
| Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 5.750% 15/03/2025        | 575,000               | USD      | 549,596          | 508,875          | 0.40            |
| Albertsons Cos LLC/Safeway Inc/New Albertson's Inc/Albertson's LLC 6.625% 15/06/2024        | 105,000               | USD      | 99,251           | 99,130           | 0.08            |
| Amsted Industries Inc 5.000% 15/03/2022 144A <sup>(2)</sup>                                 | 270,000               | USD      | 270,000          | 270,337          | 0.21            |
| Arconic Inc 1.625% 15/10/2019                                                               | 410,000               | USD      | 402,217          | 412,169          | 0.32            |
| Ascent Resources Utica Holdings LLC/ARU Finance Corp 10.000% 01/04/2022 144A <sup>(2)</sup> | 575,000               | USD      | 575,000          | 632,500          | 0.49            |
| Beazer Homes USA Inc 5.875% 15/10/2027                                                      | 650,000               | USD      | 646,984          | 566,163          | 0.44            |
| BioMarin Pharmaceutical Inc 0.599% 01/08/2024                                               | 75,000                | USD      | 72,726           | 75,765           | 0.06            |
| BioMarin Pharmaceutical Inc 1.500% 15/10/2020                                               | 105,000               | USD      | 105,000          | 124,385          | 0.10            |
| California Resources Corp 8.000% 15/12/2022 144A <sup>(2)</sup>                             | 1,005,000             | USD      | 783,730          | 912,037          | 0.71            |
| CB Escrow Corp 8.000% 15/10/2025 144A <sup>(2)</sup>                                        | 2,420,000             | USD      | 2,420,000        | 2,256,650        | 1.75            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                                     | Quantity / Face value | Currency | Cost      | Evaluation | % of Net Assets |
|-----------------------------------------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Chesapeake Energy Corp 5.500% 15/09/2026                                                                        | 2,065,000             | USD      | 1,917,603 | 2,098,629  | 1.63            |
| Chesapeake Energy Corp 6.875% 15/11/2020                                                                        | 15,000                | USD      | 14,685    | 15,487     | 0.01            |
| Chesapeake Energy Corp 8.000% 15/01/2025                                                                        | 270,000               | USD      | 266,763   | 274,981    | 0.21            |
| Chesapeake Energy Corp 8.000% 15/06/2027                                                                        | 1,125,000             | USD      | 1,119,608 | 1,144,687  | 0.89            |
| Cincinnati Bell Inc 7.000% 15/07/2024 144A <sup>(2)</sup>                                                       | 500,000               | USD      | 498,591   | 456,250    | 0.35            |
| Clear Channel Worldwide Holdings Inc 7.625% 15/03/2020                                                          | 1,195,000             | USD      | 1,190,796 | 1,187,878  | 0.92            |
| Consolidated Communications Inc 6.500% 01/10/2022                                                               | 1,600,000             | USD      | 1,592,143 | 1,492,000  | 1.16            |
| Continental Airlines 6.795% 02/08/2018                                                                          | 8,281                 | USD      | 8,274     | 8,281      | 0.01            |
| DISH DBS Corp 5.000% 15/03/2023                                                                                 | 1,145,000             | USD      | 1,117,362 | 993,287    | 0.77            |
| DISH DBS Corp 5.875% 15/11/2024                                                                                 | 126,000               | USD      | 126,000   | 106,627    | 0.08            |
| DISH Network Corp 2.375% 15/03/2024                                                                             | 855,000               | USD      | 820,540   | 752,920    | 0.59            |
| DISH Network Corp 3.375% 15/08/2026                                                                             | 2,420,000             | USD      | 2,415,815 | 2,344,002  | 1.82            |
| Donnelley Financial Solutions Inc 8.250% 15/10/2024                                                             | 385,000               | USD      | 385,000   | 403,288    | 0.31            |
| Finisar Corp 0.500% 15/12/2036                                                                                  | 50,000                | USD      | 46,976    | 45,383     | 0.04            |
| Frontier Communications Corp 6.875% 15/01/2025                                                                  | 485,000               | USD      | 440,857   | 312,219    | 0.24            |
| Frontier Communications Corp 7.000% 01/11/2025                                                                  | 70,000                | USD      | 64,126    | 43,225     | 0.03            |
| Frontier Communications Corp 7.125% 15/01/2023                                                                  | 400,000               | USD      | 296,727   | 294,750    | 0.23            |
| Frontier Communications Corp 7.450% 01/07/2035                                                                  | 325,000               | USD      | 285,254   | 186,513    | 0.15            |
| Frontier Communications Corp 7.875% 15/01/2027                                                                  | 1,145,000             | USD      | 1,090,486 | 666,962    | 0.52            |
| Frontier Communications Corp 9.000% 15/08/2031                                                                  | 205,000               | USD      | 195,614   | 134,275    | 0.10            |
| Halcon Resources Corp 6.750% 15/02/2025                                                                         | 114,000               | USD      | 108,460   | 106,590    | 0.08            |
| Hess Infrastructure Partners LP/Hess Infrastructure Partners Finance Corp 5.625% 15/02/2026 144A <sup>(2)</sup> | 1,610,000             | USD      | 1,610,000 | 1,605,975  | 1.25            |
| Hexion Inc 7.875% 15/02/2023                                                                                    | 1,065,000             | USD      | 986,733   | 852,000    | 0.66            |
| iHeartCommunications Inc defaulted 9.000% 01/03/2021                                                            | 1,890,000             | USD      | 1,858,067 | 1,426,950  | 1.11            |
| iHeartCommunications Inc defaulted 9.000% 15/09/2022                                                            | 600,000               | USD      | 600,000   | 456,000    | 0.35            |
| Intercept Pharmaceuticals Inc 3.250% 01/07/2023                                                                 | 160,000               | USD      | 160,000   | 140,088    | 0.11            |
| iStar Inc 3.125% 15/09/2022 144A <sup>(2)</sup>                                                                 | 480,000               | USD      | 474,393   | 466,759    | 0.36            |
| KB Home 1.375% 01/02/2019                                                                                       | 225,000               | USD      | 224,495   | 244,053    | 0.19            |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.875% 01/08/2021 144A <sup>(2)</sup>          | 2,268,000             | USD      | 2,268,000 | 2,317,783  | 1.80            |
| Leonardo US Holdings Inc 6.250% 15/01/2040 144A <sup>(2)</sup>                                                  | 202,000               | USD      | 170,681   | 218,573    | 0.17            |
| Leonardo US Holdings Inc 7.375% 15/07/2039                                                                      | 389,000               | USD      | 325,871   | 459,020    | 0.36            |
| Liberty Interactive LLC 3.500% 15/01/2031                                                                       | 207,518               | USD      | 153,439   | 243,265    | 0.19            |
| Lonestar Resources America Inc 11.250% 01/01/2023 144A <sup>(2)</sup>                                           | 220,000               | USD      | 220,000   | 233,750    | 0.18            |
| MBIA Insurance Corp 13.608% 15/01/2033                                                                          | 95,000                | USD      | 60,404    | 48,450     | 0.04            |
| MBIA Insurance Corp 13.608% 15/01/2033 144A <sup>(2)</sup>                                                      | 15,000                | USD      | 7,197     | 7,650      | 0.01            |
| Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance Inc 7.875% 01/10/2022 144A <sup>(2)</sup> | 865,000               | USD      | 847,888   | 834,725    | 0.65            |
| Navient Corp 5.500% 15/01/2019                                                                                  | 160,000               | USD      | 160,116   | 161,280    | 0.13            |
| Navient Corp 5.500% 25/01/2023                                                                                  | 90,000                | USD      | 89,687    | 88,425     | 0.07            |
| Navient Corp 5.625% 01/08/2033                                                                                  | 1,830,000             | USD      | 1,554,047 | 1,546,350  | 1.20            |

(2) See Note 13.

The accompanying note form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Nuance Communications Inc 1.000% 15/12/2035                                           | 2,170,000             | USD      | 2,115,809         | 1,939,277         | 1.51            |
| Nuance Communications Inc 1.250% 01/04/2025                                           | 260,000               | USD      | 253,363           | 244,429           | 0.19            |
| Nuance Communications Inc 1.500% 01/11/2035                                           | 1,009,000             | USD      | 999,853           | 969,725           | 0.75            |
| Quicken Loans Inc 5.250% 15/01/2028 144A <sup>(2)</sup>                               | 335,000               | USD      | 308,578           | 308,971           | 0.24            |
| Quicken Loans Inc 5.750% 01/05/2025 144A <sup>(2)</sup>                               | 100,000               | USD      | 100,000           | 97,878            | 0.08            |
| Qwest Corp 7.250% 15/09/2025                                                          | 200,000               | USD      | 194,800           | 213,704           | 0.17            |
| Rex Energy Corp defaulted 8.000% 01/10/2020                                           | 1,875,000             | USD      | 1,680,156         | 168,750           | 0.13            |
| Rovi Corp 0.500% 01/03/2020                                                           | 490,000               | USD      | 469,236           | 466,004           | 0.36            |
| Safeway Inc 7.250% 01/02/2031                                                         | 30,000                | USD      | 29,313            | 27,900            | 0.02            |
| SM Energy Co 1.500% 01/07/2021                                                        | 115,000               | USD      | 105,508           | 118,472           | 0.09            |
| Springleaf Finance Corp 5.250% 15/12/2019                                             | 415,000               | USD      | 413,173           | 420,188           | 0.33            |
| Springleaf Finance Corp 6.875% 15/03/2025                                             | 365,000               | USD      | 365,000           | 362,263           | 0.28            |
| Springleaf Finance Corp 7.750% 01/10/2021                                             | 1,295,000             | USD      | 1,295,000         | 1,392,125         | 1.08            |
| Springleaf Finance Corp 8.250% 01/10/2023                                             | 955,000               | USD      | 955,000           | 1,045,725         | 0.81            |
| Tenet Healthcare Corp 5.125% 01/05/2025 144A <sup>(2)</sup>                           | 190,000               | USD      | 188,764           | 180,619           | 0.14            |
| TPC Group Inc 8.750% 15/12/2020 144A <sup>(2)</sup>                                   | 2,020,000             | USD      | 2,020,000         | 1,999,800         | 1.56            |
| Uniti Group LP/Uniti Group Finance Inc/CSL Capital LLC 8.250% 15/10/2023              | 940,000               | USD      | 922,723           | 897,700           | 0.70            |
| US Airways 9.750% 22/10/2018                                                          | 320,832               | USD      | 320,832           | 327,611           | 0.25            |
| Viavi Solutions Inc 0.625% 15/08/2033                                                 | 295,000               | USD      | 294,922           | 296,388           | 0.23            |
| Vine Oil & Gas LP/Vine Oil & Gas Finance Corp 8.750% 15/04/2023 144A <sup>(2)</sup>   | 1,220,000             | USD      | 1,209,357         | 1,128,500         | 0.88            |
| Vistra Energy Corp 8.125% 30/01/2026 144A <sup>(2)</sup>                              | 1,145,000             | USD      | 1,137,379         | 1,243,756         | 0.97            |
| Wand Merger Corp 9.125% 15/07/2026 144A <sup>(2)</sup>                                | 990,000               | USD      | 990,000           | 999,900           | 0.78            |
| Whiting Petroleum Corp 6.625% 15/01/2026 144A <sup>(2)</sup>                          | 490,000               | USD      | 488,905           | 504,700           | 0.39            |
| Windstream Services LLC/Windstream Finance Corp 7.500% 01/04/2023                     | 1,490,000             | USD      | 1,402,459         | 989,151           | 0.77            |
| Windstream Services LLC/Windstream Finance Corp 7.750% 15/10/2020                     | 2,200,000             | USD      | 1,910,721         | 1,974,500         | 1.54            |
| Windstream Services LLC/Windstream Finance Corp 8.750% 15/12/2024 144A <sup>(2)</sup> | 293,000               | USD      | 236,838           | 186,076           | 0.14            |
|                                                                                       |                       |          | <b>52,383,891</b> | <b>49,075,100</b> | <b>38.15</b>    |
| <b>Total - Fixed rate bonds</b>                                                       |                       |          | <b>62,816,731</b> | <b>57,237,714</b> | <b>44.50</b>    |
| <b>Variable rate bonds</b>                                                            |                       |          |                   |                   |                 |
| <b>Germany</b>                                                                        |                       |          |                   |                   |                 |
| Deutsche Bank AG/New York 4.875% 01/12/2032                                           | 810,000               | USD      | 739,743           | 692,971           | 0.54            |
|                                                                                       |                       |          | <b>739,743</b>    | <b>692,971</b>    | <b>0.54</b>     |
| <b>United States</b>                                                                  |                       |          |                   |                   |                 |
| AGFC Capital Trust I 4.098% 15/01/2067                                                | 405,000               | USD      | 297,842           | 191,688           | 0.15            |
| Bank of America Corp 5.989% Perpetual                                                 | 14,000                | USD      | 13,425            | 14,060            | 0.01            |
| GS Mortgage Securities Trust 5.979% 10/08/2045                                        | 10,531                | USD      | 10,175            | 10,704            | 0.01            |
| Summit Midstream Partners LP 9.500% Perpetual                                         | 195,000               | USD      | 195,000           | 191,527           | 0.15            |
|                                                                                       |                       |          | <b>516,442</b>    | <b>407,979</b>    | <b>0.32</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>1,256,185</b>  | <b>1,100,950</b>  | <b>0.86</b>     |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles Institutional High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| <b>Treasury Bills</b>                                                       |                       |          |                    |                    |                 |
| <b>United States</b>                                                        |                       |          |                    |                    |                 |
| U.S. Treasury Bill 0.000% 15/11/2018                                        | 975,000               | USD      | 967,412            | 967,624            | 0.75            |
|                                                                             |                       |          | <b>967,412</b>     | <b>967,624</b>     | <b>0.75</b>     |
| <b>Total - Treasury Bills</b>                                               |                       |          | <b>967,412</b>     | <b>967,624</b>     | <b>0.75</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                       |          | <b>65,040,328</b>  | <b>59,306,288</b>  | <b>46.11</b>    |
| <b>Other transferable securities</b>                                        |                       |          |                    |                    |                 |
| <b>Shares</b>                                                               |                       |          |                    |                    |                 |
| <b>United States</b>                                                        |                       |          |                    |                    |                 |
| Chesapeake Energy Corp 5.000% Preferred Convertible                         | 8,274                 | USD      | 742,173            | 500,577            | 0.39            |
| Chesapeake Energy Corp 5.750% Preferred Convertible                         | 30                    | USD      | 14,900             | 18,345             | 0.02            |
| Chesapeake Energy Corp 5.750% Preferred Convertible                         | 70                    | USD      | 32,856             | 43,883             | 0.03            |
| Hercules Offshore Inc                                                       | 41,869                | USD      | 2,580,000          | 0                  | 0.00            |
| iStar Inc 4.500% Preferred Convertible                                      | 1,006                 | USD      | 50,300             | 46,852             | 0.04            |
| Paragon Offshore PLC – Class A                                              | 3,615                 | USD      | 22,424             | 3,102              | 0.00            |
| Paragon Offshore PLC – Class B                                              | 5,422                 | USD      | 713,630            | 162,660            | 0.13            |
|                                                                             |                       |          | <b>4,156,283</b>   | <b>775,419</b>     | <b>0.61</b>     |
| <b>Total - Shares</b>                                                       |                       |          | <b>4,156,283</b>   | <b>775,419</b>     | <b>0.61</b>     |
| <b>Fixed rate bonds</b>                                                     |                       |          |                    |                    |                 |
| <b>Canada</b>                                                               |                       |          |                    |                    |                 |
| Bombardier Inc 7.350% 22/12/2026 144A <sup>(2)</sup>                        | 590,000               | CAD      | 539,270            | 457,126            | 0.35            |
| Gibson Energy Inc 5.375% 15/07/2022 144A <sup>(2)</sup>                     | 365,000               | CAD      | 334,694            | 279,553            | 0.22            |
|                                                                             |                       |          | <b>873,964</b>     | <b>736,679</b>     | <b>0.57</b>     |
| <b>Total - Fixed rate bonds</b>                                             |                       |          | <b>873,964</b>     | <b>736,679</b>     | <b>0.57</b>     |
| <b>Total - Other transferable securities</b>                                |                       |          | <b>5,030,247</b>   | <b>1,512,098</b>   | <b>1.18</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |                       |          | <b>138,427,464</b> | <b>126,294,626</b> | <b>98.19</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying note form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| H-I/A (CHF)  | 99.54  |
| H-I/A (EUR)  | 100.05 |
| H-I/D (EUR)  | 93.82  |
| H-N1/A (EUR) | 98.15  |
| H-N/D (GBP)  | 96.53  |
| H-R/A (CHF)  | 97.25  |
| H-R/A (EUR)  | 100.27 |
| H-R/A (GBP)  | 98.37  |
| H-R/D (EUR)  | 94.27  |
| H-RE/A (EUR) | 97.54  |
| H-S/A (EUR)  | 100.89 |
| H-S/A (GBP)  | 101.08 |
| H-S/D (EUR)  | 95.56  |
| I/A (USD)    | 111.98 |
| I/D (USD)    | 96.93  |
| N/D (USD)    | 97.94  |
| N1/A (USD)   | 98.61  |
| N1/D (USD)   | 97.78  |
| Q/A (USD)    | 114.99 |
| R/A (USD)    | 104.67 |
| R/D (USD)    | 98.60  |
| RE/A (USD)   | 103.18 |
| S/A (USD)    | 108.21 |
| S/D (USD)    | 98.25  |

#### Number of shares outstanding

|              |               |
|--------------|---------------|
| H-I/A (CHF)  | 88.000        |
| H-I/A (EUR)  | 1,303,761.179 |
| H-I/D (EUR)  | 9,420.000     |
| H-N1/A (EUR) | 1,200.000     |
| H-N/D (GBP)  | 31.509        |
| H-R/A (CHF)  | 5,969.675     |
| H-R/A (EUR)  | 201,712.860   |
| H-R/A (GBP)  | 250.000       |
| H-R/D (EUR)  | 134,742.297   |
| H-RE/A (EUR) | 10,896.588    |
| H-S/A (EUR)  | 450,491.344   |
| H-S/A (GBP)  | 2,429.476     |
| H-S/D (EUR)  | 366,478.339   |
| I/A (USD)    | 963,539.848   |
| I/D (USD)    | 59,945.482    |
| N/D (USD)    | 58,876.000    |
| N1/A (USD)   | 14,663.413    |
| N1/D (USD)   | 17,500.000    |
| Q/A (USD)    | 531,625.556   |
| R/A (USD)    | 541,267.984   |
| R/D (USD)    | 84,658.585    |
| RE/A (USD)   | 85,966.685    |
| S/A (USD)    | 461,294.189   |
| S/D (USD)    | 57,040.000    |

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                       |            |          |                   |                   |                 |
| <b>Argentina</b>                                                              |            |          |                   |                   |                 |
| Argentine Republic Government International Bond 4.625% 11/01/2023            | 1,780,000  | USD      | 1,780,000         | 1,567,308         | 0.26            |
| Cablevision SA 6.500% 15/06/2021                                              | 5,480,000  | USD      | 5,731,685         | 5,444,763         | 0.91            |
| YPF SA 8.500% 23/03/2021                                                      | 5,050,000  | USD      | 5,478,314         | 5,133,325         | 0.85            |
|                                                                               |            |          | <b>12,989,999</b> | <b>12,145,396</b> | <b>2.02</b>     |
| <b>Bangladesh</b>                                                             |            |          |                   |                   |                 |
| Banglalink Digital Communications Ltd 8.625% 06/05/2019                       | 3,605,000  | USD      | 3,670,799         | 3,650,062         | 0.61            |
|                                                                               |            |          | <b>3,670,799</b>  | <b>3,650,062</b>  | <b>0.61</b>     |
| <b>Bermuda Islands</b>                                                        |            |          |                   |                   |                 |
| Binhai Investment Co Ltd 4.450% 30/11/2020                                    | 4,085,000  | USD      | 4,088,304         | 3,874,520         | 0.65            |
| Concord New Energy Group Ltd 7.900% 23/01/2021                                | 3,705,000  | USD      | 3,705,000         | 3,493,978         | 0.58            |
| Kosmos Energy Ltd 7.875% 01/08/2021                                           | 2,500,000  | USD      | 2,532,881         | 2,540,625         | 0.42            |
| Kosmos Energy Ltd - REGS 7.875% 01/08/2021                                    | 715,000    | USD      | 720,985           | 726,619           | 0.12            |
| Ooredoo International Finance Ltd 4.750% 16/02/2021 EMTN                      | 1,780,000  | USD      | 1,867,473         | 1,826,280         | 0.30            |
|                                                                               |            |          | <b>12,914,643</b> | <b>12,462,022</b> | <b>2.07</b>     |
| <b>Brazil</b>                                                                 |            |          |                   |                   |                 |
| Natura Cosméticos SA 5.375% 01/02/2023                                        | 4,690,000  | USD      | 4,690,000         | 4,496,584         | 0.75            |
|                                                                               |            |          | <b>4,690,000</b>  | <b>4,496,584</b>  | <b>0.75</b>     |
| <b>British Virgin Islands</b>                                                 |            |          |                   |                   |                 |
| Beijing Gas Singapore Capital Corp 2.750% 31/05/2022                          | 5,560,000  | USD      | 5,511,486         | 5,296,362         | 0.88            |
| Bluestar Finance Holdings Ltd 3.125% 30/09/2019                               | 3,555,000  | USD      | 3,558,253         | 3,525,447         | 0.59            |
| China Shenhua Overseas Capital Co Ltd 3.125% 20/01/2020                       | 2,160,000  | USD      | 2,178,144         | 2,143,009         | 0.36            |
| Double Rosy Ltd 3.625% 18/11/2019                                             | 3,830,000  | USD      | 3,867,085         | 3,808,433         | 0.63            |
| Midea Investment Development Co Ltd 2.375% 03/06/2019 EMTN                    | 5,510,000  | USD      | 5,511,835         | 5,454,536         | 0.91            |
| Poly Real Estate Finance Ltd 5.250% 25/04/2019                                | 5,255,000  | USD      | 5,354,375         | 5,306,284         | 0.88            |
| Top Wise Excellence Enterprise Co Ltd 6.000% 16/03/2020                       | 1,545,000  | USD      | 1,578,382         | 1,344,118         | 0.22            |
| Voyage Bonds Ltd 3.375% 28/09/2022                                            | 2,800,000  | USD      | 2,795,877         | 2,687,174         | 0.45            |
|                                                                               |            |          | <b>30,355,437</b> | <b>29,565,363</b> | <b>4.92</b>     |
| <b>Cayman Islands</b>                                                         |            |          |                   |                   |                 |
| ADCB Finance Cayman Ltd 4.000% 29/03/2023 EMTN                                | 2,770,000  | USD      | 2,760,804         | 2,758,920         | 0.46            |
| Cementos Progreso Trust 7.125% 06/11/2023                                     | 4,515,000  | USD      | 4,704,406         | 4,650,450         | 0.77            |
| Central China Real Estate Ltd 8.750% 23/01/2021                               | 1,735,000  | USD      | 1,839,368         | 1,753,332         | 0.29            |
| China Overseas Finance Cayman VI Ltd 4.250% 08/05/2019                        | 1,955,000  | USD      | 1,982,954         | 1,968,390         | 0.33            |
| Country Garden Holdings Co Ltd 7.500% 09/03/2020                              | 885,000    | USD      | 913,005           | 906,073           | 0.15            |
| Longfor Properties Co Ltd 3.875% 13/07/2022                                   | 3,615,000  | USD      | 3,574,634         | 3,491,204         | 0.58            |
| Ooredoo Tamweel Ltd 3.039% 03/12/2018                                         | 5,870,000  | USD      | 5,888,689         | 5,867,476         | 0.98            |
| QNB Finance Ltd 2.750% 31/10/2018                                             | 1,455,000  | USD      | 1,458,295         | 1,453,472         | 0.24            |
| QNB Finance Ltd 2.875% 29/04/2020                                             | 3,660,000  | USD      | 3,693,114         | 3,606,930         | 0.60            |
| Shimao Property Holdings Ltd 8.375% 10/02/2022                                | 4,575,000  | USD      | 4,883,024         | 4,803,517         | 0.80            |
| Tencent Holdings Ltd 2.985% 19/01/2023 EMTN                                   | 1,685,000  | USD      | 1,684,785         | 1,638,308         | 0.27            |
|                                                                               |            |          | <b>33,383,078</b> | <b>32,898,072</b> | <b>5.47</b>     |

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                           | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| <b>Chile</b>                                                          |            |          |                   |                   |                 |
| Itau CorpBanca 3.875% 22/09/2019                                      | 3,445,000  | USD      | 3,498,364         | 3,457,488         | 0.57            |
|                                                                       |            |          | <b>3,498,364</b>  | <b>3,457,488</b>  | <b>0.57</b>     |
| <b>Colombia</b>                                                       |            |          |                   |                   |                 |
| Bancolombia SA 5.125% 11/09/2022                                      | 3,455,000  | USD      | 3,601,869         | 3,537,056         | 0.59            |
| Bancolombia SA 5.950% 03/06/2021                                      | 2,895,000  | USD      | 3,089,490         | 3,048,262         | 0.50            |
| Ecopetrol SA 7.625% 23/07/2019                                        | 3,345,000  | USD      | 3,521,127         | 3,491,511         | 0.58            |
| Oleoducto Central SA 4.000% 07/05/2021 144A <sup>(2)</sup>            | 3,930,000  | USD      | 3,930,148         | 3,900,918         | 0.65            |
|                                                                       |            |          | <b>14,142,634</b> | <b>13,977,747</b> | <b>2.32</b>     |
| <b>Costa Rica</b>                                                     |            |          |                   |                   |                 |
| Instituto Costarricense de Electricidad 6.950% 10/11/2021             | 2,935,000  | USD      | 3,080,488         | 3,037,725         | 0.50            |
|                                                                       |            |          | <b>3,080,488</b>  | <b>3,037,725</b>  | <b>0.50</b>     |
| <b>Georgia</b>                                                        |            |          |                   |                   |                 |
| Georgian Oil & Gas Corp JSC 6.750% 26/04/2021                         | 3,677,000  | USD      | 3,793,832         | 3,694,797         | 0.61            |
|                                                                       |            |          | <b>3,793,832</b>  | <b>3,694,797</b>  | <b>0.61</b>     |
| <b>Great Britain</b>                                                  |            |          |                   |                   |                 |
| Hikma Pharmaceuticals PLC 4.250% 10/04/2020                           | 2,080,000  | USD      | 2,091,296         | 2,060,198         | 0.34            |
| ICBC Standard Bank PLC 8.125% 02/12/2019 EMTN                         | 3,175,000  | USD      | 3,368,195         | 3,335,528         | 0.56            |
| Liquid Telecommunications Financing PLC 8.500% 13/07/2022             | 3,880,000  | USD      | 3,898,481         | 3,913,721         | 0.65            |
| Vedanta Resources PLC 6.375% 30/07/2022                               | 5,385,000  | USD      | 5,510,695         | 5,129,213         | 0.85            |
|                                                                       |            |          | <b>14,868,667</b> | <b>14,438,660</b> | <b>2.40</b>     |
| <b>Hong Kong</b>                                                      |            |          |                   |                   |                 |
| CNAC HK Finbridge Co Ltd 3.500% 19/07/2022                            | 5,165,000  | USD      | 5,192,413         | 4,987,272         | 0.83            |
| Goldwind New Energy HK Investment Ltd 2.500% 24/07/2018               | 1,420,000  | USD      | 1,420,089         | 1,419,164         | 0.24            |
| Weichai International Hong Kong Energy Group Co Ltd 4.125% 30/09/2020 | 4,050,000  | USD      | 4,122,876         | 4,059,939         | 0.67            |
| Yanlord Land HK Co Ltd 5.875% 23/01/2022                              | 5,285,000  | USD      | 5,498,832         | 5,225,417         | 0.87            |
|                                                                       |            |          | <b>16,234,210</b> | <b>15,691,792</b> | <b>2.61</b>     |
| <b>India</b>                                                          |            |          |                   |                   |                 |
| Adani Ports & Special Economic Zone Ltd 3.500% 29/07/2020             | 5,110,000  | USD      | 5,127,699         | 5,047,990         | 0.84            |
| Axis Bank Ltd/Dubai 3.250% 21/05/2020 EMTN                            | 3,539,000  | USD      | 3,573,533         | 3,488,773         | 0.58            |
| ICICI Bank Ltd/Dubai 3.125% 12/08/2020 EMTN                           | 1,820,000  | USD      | 1,822,234         | 1,790,762         | 0.30            |
| ICICI Bank Ltd/Dubai 3.500% 18/03/2020 EMTN                           | 1,735,000  | USD      | 1,754,865         | 1,724,128         | 0.29            |
| NTPC Ltd 4.750% 03/10/2022 EMTN                                       | 1,375,000  | USD      | 1,465,240         | 1,403,544         | 0.23            |
|                                                                       |            |          | <b>13,743,571</b> | <b>13,455,197</b> | <b>2.24</b>     |
| <b>Indonesia</b>                                                      |            |          |                   |                   |                 |
| Bukit Makmur Mandiri Utama PT 7.750% 13/02/2022                       | 5,810,000  | USD      | 5,942,636         | 5,693,800         | 0.95            |
| Pertamina Persero PT 4.875% 03/05/2022                                | 2,020,000  | USD      | 2,137,074         | 2,051,124         | 0.34            |
|                                                                       |            |          | <b>8,079,710</b>  | <b>7,744,924</b>  | <b>1.29</b>     |
| <b>Ireland</b>                                                        |            |          |                   |                   |                 |
| Borets Finance DAC 6.500% 07/04/2022                                  | 2,905,000  | USD      | 2,905,000         | 2,897,040         | 0.48            |
| Phosagro OAO via Phosagro Bond Funding DAC 3.950% 03/11/2021          | 4,140,000  | USD      | 4,145,768         | 4,042,296         | 0.67            |
|                                                                       |            |          | <b>7,050,768</b>  | <b>6,939,336</b>  | <b>1.15</b>     |
| <b>Isle of Man</b>                                                    |            |          |                   |                   |                 |
| AngloGold Ashanti Holdings PLC 5.375% 15/04/2020                      | 2,225,000  | USD      | 2,286,274         | 2,267,164         | 0.38            |
|                                                                       |            |          | <b>2,286,274</b>  | <b>2,267,164</b>  | <b>0.38</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                      | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| <b>Israel</b>                                                    |            |          |                   |                   |                 |
| Israel Electric Corp Ltd 7.250% 15/01/2019 EMTN                  | 2,193,000  | USD      | 2,248,631         | 2,235,215         | 0.37            |
| Israel Electric Corp Ltd 9.375% 28/01/2020                       | 1,270,000  | USD      | 1,405,772         | 1,377,811         | 0.23            |
|                                                                  |            |          | <b>3,654,403</b>  | <b>3,613,026</b>  | <b>0.60</b>     |
| <b>Kazakhstan</b>                                                |            |          |                   |                   |                 |
| KazMunayGas National Co JSC 3.875% 19/04/2022                    | 2,360,000  | USD      | 2,396,606         | 2,319,880         | 0.39            |
|                                                                  |            |          | <b>2,396,606</b>  | <b>2,319,880</b>  | <b>0.39</b>     |
| <b>Luxembourg</b>                                                |            |          |                   |                   |                 |
| Kernel Holding SA 8.750% 31/01/2022                              | 4,855,000  | USD      | 5,017,430         | 4,765,736         | 0.79            |
| Severstal OAO Via Steel Capital SA 3.850% 27/08/2021             | 4,815,000  | USD      | 4,824,566         | 4,718,103         | 0.79            |
|                                                                  |            |          | <b>9,841,996</b>  | <b>9,483,839</b>  | <b>1.58</b>     |
| <b>Malaysia</b>                                                  |            |          |                   |                   |                 |
| Axiata SPV2 Bhd 3.466% 19/11/2020 EMTN                           | 4,970,000  | USD      | 5,057,945         | 4,942,988         | 0.82            |
| Petronas Global Sukuk Ltd 2.707% 18/03/2020                      | 3,000,000  | USD      | 3,019,107         | 2,967,594         | 0.50            |
| Press Metal Labuan Ltd 4.800% 30/10/2022                         | 4,306,000  | USD      | 4,280,989         | 3,980,501         | 0.66            |
|                                                                  |            |          | <b>12,358,041</b> | <b>11,891,083</b> | <b>1.98</b>     |
| <b>Mauritius</b>                                                 |            |          |                   |                   |                 |
| HT Global IT Solutions Holdings Ltd 7.000% 14/07/2021            | 3,635,000  | USD      | 3,720,124         | 3,630,471         | 0.60            |
| HTA Group Ltd/Mauritius 9.125% 08/03/2022                        | 4,745,000  | USD      | 4,973,196         | 4,554,237         | 0.76            |
| MTN Mauritius Investment Ltd 5.373% 13/02/2022                   | 2,995,000  | USD      | 3,065,533         | 2,951,081         | 0.49            |
| UPL Corp Ltd 3.250% 13/10/2021                                   | 2,910,000  | USD      | 2,900,740         | 2,819,205         | 0.47            |
|                                                                  |            |          | <b>14,659,593</b> | <b>13,954,994</b> | <b>2.32</b>     |
| <b>Mexico</b>                                                    |            |          |                   |                   |                 |
| America Movil SAB de CV 5.000% 16/10/2019                        | 1,700,000  | USD      | 1,756,034         | 1,738,739         | 0.29            |
| BBVA Bancomer SA/Texas 6.750% 30/09/2022                         | 2,345,000  | USD      | 2,610,664         | 2,499,207         | 0.41            |
| Coca-Cola Femsa SAB de CV 2.375% 26/11/2018                      | 1,704,000  | USD      | 1,707,024         | 1,701,664         | 0.28            |
| Grupo Bimbo SAB de CV 4.500% 25/01/2022                          | 2,570,000  | USD      | 2,701,170         | 2,622,905         | 0.44            |
| Nacional Financiera SNC 3.375% 05/11/2020 144A <sup>(2)</sup>    | 1,500,000  | USD      | 1,529,048         | 1,492,500         | 0.25            |
|                                                                  |            |          | <b>10,303,940</b> | <b>10,055,015</b> | <b>1.67</b>     |
| <b>Morocco</b>                                                   |            |          |                   |                   |                 |
| BMCE Bank 6.250% 27/11/2018                                      | 3,463,000  | USD      | 3,495,330         | 3,480,592         | 0.58            |
|                                                                  |            |          | <b>3,495,330</b>  | <b>3,480,592</b>  | <b>0.58</b>     |
| <b>Netherlands</b>                                               |            |          |                   |                   |                 |
| Bharti Airtel International Netherlands BV 5.125% 11/03/2023     | 3,440,000  | USD      | 3,608,508         | 3,398,572         | 0.57            |
| Equate Petrochemical BV 3.000% 03/03/2022 144A <sup>(2)</sup>    | 5,095,000  | USD      | 5,019,267         | 4,874,407         | 0.81            |
| Greenko Dutch BV 4.875% 24/07/2022                               | 5,940,000  | USD      | 5,949,250         | 5,509,837         | 0.92            |
| IHS Netherlands Holdco BV 9.500% 27/10/2021                      | 2,950,000  | USD      | 2,983,583         | 2,821,235         | 0.47            |
| Jain International Trading BV 7.125% 01/02/2022                  | 4,410,000  | USD      | 4,400,310         | 4,166,070         | 0.69            |
| Lukoil International Finance BV 6.125% 09/11/2020                | 5,290,000  | USD      | 5,639,231         | 5,541,275         | 0.92            |
| PB International BV 7.625% 26/01/2022                            | 2,215,000  | USD      | 2,225,068         | 2,081,422         | 0.35            |
| Petrobras Global Finance BV 6.125% 17/01/2022                    | 3,205,000  | USD      | 3,325,471         | 3,257,283         | 0.54            |
| Petrobras Global Finance BV 8.375% 23/05/2021                    | 1,287,000  | USD      | 1,403,556         | 1,398,326         | 0.23            |
| Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021 | 6,860,000  | USD      | 6,572,168         | 6,362,905         | 1.06            |
| VEON Holdings BV 3.950% 16/06/2021                               | 5,010,000  | USD      | 5,010,000         | 4,869,720         | 0.81            |
| VEON Holdings BV 5.950% 13/02/2023                               | 1,280,000  | USD      | 1,367,906         | 1,290,240         | 0.21            |
|                                                                  |            |          | <b>47,504,318</b> | <b>45,571,292</b> | <b>7.58</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                            | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| <b>Nigeria</b>                                                         |            |          |                   |                   |                 |
| United Bank for Africa PLC 7.750% 08/06/2022 144A <sup>(2)</sup>       | 2,590,000  | USD      | 2,566,125         | 2,513,906         | 0.42            |
| Zenith Bank PLC 7.375% 30/05/2022                                      | 2,725,000  | USD      | 2,740,065         | 2,727,703         | 0.45            |
|                                                                        |            |          | <b>5,306,190</b>  | <b>5,241,609</b>  | <b>0.87</b>     |
| <b>Oman</b>                                                            |            |          |                   |                   |                 |
| Oman Government International Bond 3.625% 15/06/2021                   | 2,555,000  | USD      | 2,566,705         | 2,474,701         | 0.41            |
|                                                                        |            |          | <b>2,566,705</b>  | <b>2,474,701</b>  | <b>0.41</b>     |
| <b>Panama</b>                                                          |            |          |                   |                   |                 |
| AES Panama SRL 6.000% 25/06/2022 144A <sup>(2)</sup>                   | 2,955,000  | USD      | 3,053,309         | 3,044,536         | 0.51            |
|                                                                        |            |          | <b>3,053,309</b>  | <b>3,044,536</b>  | <b>0.51</b>     |
| <b>Peru</b>                                                            |            |          |                   |                   |                 |
| Cia Minera Milpo SAA 4.625% 28/03/2023                                 | 3,546,000  | USD      | 3,568,861         | 3,492,810         | 0.58            |
| Corp Financiera de Desarrollo SA 3.250% 15/07/2019 144A <sup>(2)</sup> | 4,470,000  | USD      | 4,512,503         | 4,454,355         | 0.74            |
| Union Andina de Cementos SAA 5.875% 30/10/2021                         | 2,740,000  | USD      | 2,798,213         | 2,805,075         | 0.47            |
|                                                                        |            |          | <b>10,879,577</b> | <b>10,752,240</b> | <b>1.79</b>     |
| <b>Philippines</b>                                                     |            |          |                   |                   |                 |
| BDO Unibank Inc 2.950% 06/03/2023 EMTN                                 | 4,075,000  | USD      | 4,029,144         | 3,850,520         | 0.64            |
|                                                                        |            |          | <b>4,029,144</b>  | <b>3,850,520</b>  | <b>0.64</b>     |
| <b>Saudi Arabia</b>                                                    |            |          |                   |                   |                 |
| Saudi Government International Bond 2.375% 26/10/2021 EMTN             | 4,300,000  | USD      | 4,230,366         | 4,128,860         | 0.69            |
|                                                                        |            |          | <b>4,230,366</b>  | <b>4,128,860</b>  | <b>0.69</b>     |
| <b>Singapore</b>                                                       |            |          |                   |                   |                 |
| ABJA Investment Co Pte Ltd 4.850% 31/01/2020                           | 4,450,000  | USD      | 4,512,120         | 4,471,716         | 0.74            |
| BOC Aviation Ltd 2.375% 15/09/2021 EMTN                                | 3,250,000  | USD      | 3,216,749         | 3,110,653         | 0.52            |
| Golden Legacy Pte Ltd 8.250% 07/06/2021                                | 5,420,000  | USD      | 5,745,939         | 5,336,320         | 0.89            |
| Marble II Pte Ltd 5.300% 20/06/2022                                    | 4,635,000  | USD      | 4,635,000         | 4,383,927         | 0.73            |
| Olam International Ltd 4.500% 12/04/2021 EMTN                          | 1,900,000  | USD      | 1,918,019         | 1,854,231         | 0.31            |
| TBG Global Pte Ltd 5.250% 10/02/2022                                   | 5,115,000  | USD      | 5,233,919         | 4,998,240         | 0.83            |
|                                                                        |            |          | <b>25,261,746</b> | <b>24,155,087</b> | <b>4.02</b>     |
| <b>South Africa</b>                                                    |            |          |                   |                   |                 |
| Transnet SOC Ltd 4.000% 26/07/2022                                     | 4,725,000  | USD      | 4,691,301         | 4,476,380         | 0.74            |
|                                                                        |            |          | <b>4,691,301</b>  | <b>4,476,380</b>  | <b>0.74</b>     |
| <b>South Korea</b>                                                     |            |          |                   |                   |                 |
| Doosan Heavy Industries & Construction Co Ltd 2.125% 27/04/2020        | 2,085,000  | USD      | 2,086,229         | 2,033,284         | 0.34            |
| Export-Import Bank of Korea 2.250% 21/01/2020                          | 4,225,000  | USD      | 4,221,663         | 4,160,941         | 0.69            |
| Hyundai Capital Services Inc 2.875% 16/03/2021 EMTN                    | 4,115,000  | USD      | 4,124,499         | 4,024,388         | 0.67            |
| Kia Motors Corp 2.625% 21/04/2021                                      | 2,705,000  | USD      | 2,687,611         | 2,629,741         | 0.44            |
| KT Corp 2.625% 07/08/2022                                              | 5,200,000  | USD      | 5,174,448         | 4,958,344         | 0.82            |
| Shinhan Bank Co Ltd 2.250% 15/04/2020                                  | 1,580,000  | USD      | 1,588,028         | 1,547,188         | 0.26            |
| SK Broadband Co Ltd 2.875% 29/10/2018                                  | 6,175,000  | USD      | 6,187,353         | 6,170,554         | 1.03            |
| SK Telecom Co Ltd 3.750% 16/04/2023                                    | 1,600,000  | USD      | 1,596,672         | 1,584,592         | 0.26            |
| Woori Bank 5.875% 13/04/2021 144A <sup>(2)</sup>                       | 1,950,000  | USD      | 2,092,574         | 2,045,651         | 0.34            |
|                                                                        |            |          | <b>29,759,077</b> | <b>29,154,683</b> | <b>4.85</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                      | Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|----------------------------------------------------------------------------------|------------|----------|--------------------|--------------------|-----------------|
| <b>Sri Lanka</b>                                                                 |            |          |                    |                    |                 |
| Sri Lanka Government International Bond 6.250% 27/07/2021 144A <sup>(2)</sup>    | 1,375,000  | USD      | 1,462,216          | 1,383,590          | 0.23            |
|                                                                                  |            |          | <b>1,462,216</b>   | <b>1,383,590</b>   | <b>0.23</b>     |
| <b>Supranational Organisations</b>                                               |            |          |                    |                    |                 |
| Africa Finance Corp 4.375% 29/04/2020 EMTN                                       | 4,685,000  | USD      | 4,796,558          | 4,684,391          | 0.78            |
| Banque Ouest Africaine de Developpement 5.500% 06/05/2021                        | 5,420,000  | USD      | 5,590,869          | 5,566,725          | 0.92            |
|                                                                                  |            |          | <b>10,387,427</b>  | <b>10,251,116</b>  | <b>1.70</b>     |
| <b>Sweden</b>                                                                    |            |          |                    |                    |                 |
| Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 4.630% 26/09/2022 | 4,860,000  | USD      | 5,168,192          | 4,948,238          | 0.82            |
|                                                                                  |            |          | <b>5,168,192</b>   | <b>4,948,238</b>   | <b>0.82</b>     |
| <b>Thailand</b>                                                                  |            |          |                    |                    |                 |
| Bangkok Bank PCL/Hong Kong 4.800% 18/10/2020                                     | 3,450,000  | USD      | 3,617,080          | 3,539,700          | 0.59            |
| PTT Global Chemical PCL 4.250% 19/09/2022                                        | 3,060,000  | USD      | 3,206,190          | 3,104,153          | 0.52            |
| Siam Commercial Bank PCL/Cayman Islands 3.500% 07/04/2019 EMTN                   | 4,990,000  | USD      | 5,045,178          | 4,994,955          | 0.83            |
|                                                                                  |            |          | <b>11,868,448</b>  | <b>11,638,808</b>  | <b>1.94</b>     |
| <b>Turkey</b>                                                                    |            |          |                    |                    |                 |
| Akbank Turk AS 4.000% 24/01/2020 EMTN                                            | 4,985,000  | USD      | 4,969,543          | 4,822,988          | 0.80            |
| Coca-Cola Icecek AS 4.750% 01/10/2018                                            | 1,920,000  | USD      | 1,928,330          | 1,920,326          | 0.32            |
| KOC Holding AS 3.500% 24/04/2020                                                 | 4,165,000  | USD      | 4,153,306          | 4,002,399          | 0.67            |
| Mersin Uluslararası Liman İşletmeciliği AS 5.875% 12/08/2020                     | 2,295,000  | USD      | 2,335,089          | 2,298,149          | 0.38            |
| Petkim Petrokimya Holding AS 5.875% 26/01/2023                                   | 1,755,000  | USD      | 1,746,445          | 1,594,684          | 0.27            |
| Türk Telekomünikasyon AS 3.750% 19/06/2019                                       | 6,235,000  | USD      | 6,270,907          | 6,157,212          | 1.02            |
| Türkiye Vakıflar Bankası TAO 5.750% 30/01/2023 EMTN                              | 2,065,000  | USD      | 2,056,898          | 1,845,255          | 0.31            |
|                                                                                  |            |          | <b>23,460,518</b>  | <b>22,641,013</b>  | <b>3.77</b>     |
| <b>United Arab Emirates</b>                                                      |            |          |                    |                    |                 |
| Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021 EMTN                         | 3,405,000  | USD      | 3,463,506          | 3,396,488          | 0.56            |
| Abu Dhabi National Energy Co PJSC 3.625% 12/01/2023                              | 2,940,000  | USD      | 2,911,890          | 2,882,670          | 0.48            |
| Burgan Senior SPC Ltd 3.125% 14/09/2021 EMTN                                     | 3,835,000  | USD      | 3,821,504          | 3,700,775          | 0.62            |
| DP World Ltd 3.250% 18/05/2020 EMTN                                              | 4,340,000  | USD      | 4,405,922          | 4,304,412          | 0.72            |
| Dubai Electricity & Water Authority 7.375% 21/10/2020 144A <sup>(2)</sup>        | 2,435,000  | USD      | 2,675,183          | 2,635,985          | 0.44            |
| Emirates NBD PJSC 3.250% 19/11/2019 EMTN                                         | 3,270,000  | USD      | 3,305,863          | 3,263,002          | 0.54            |
| Emirates Telecommunications Group Co PJSC 2.375% 18/06/2019 EMTN                 | 4,125,000  | USD      | 4,139,296          | 4,093,460          | 0.68            |
| Kuwait Projects Co SPC Ltd 4.800% 05/02/2019 EMTN                                | 2,755,000  | USD      | 2,791,262          | 2,769,822          | 0.46            |
| Oztel Holdings SPC Ltd 5.625% 24/10/2023                                         | 5,505,000  | USD      | 5,443,250          | 5,395,098          | 0.90            |
|                                                                                  |            |          | <b>32,957,676</b>  | <b>32,441,712</b>  | <b>5.40</b>     |
| <b>United States</b>                                                             |            |          |                    |                    |                 |
| Stillwater Mining Co 6.125% 27/06/2022                                           | 4,045,000  | USD      | 4,010,916          | 3,604,014          | 0.60            |
|                                                                                  |            |          | <b>4,010,916</b>   | <b>3,604,014</b>   | <b>0.60</b>     |
| <b>Total - Fixed rate bonds</b>                                                  |            |          | <b>468,089,509</b> | <b>454,479,157</b> | <b>75.59</b>    |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|------------|----------|--------------------|--------------------|-----------------|
| <b>Variable rate bonds</b>                                                            |            |          |                    |                    |                 |
| <b>Luxembourg</b>                                                                     |            |          |                    |                    |                 |
| Consolidated Energy Finance SA 6.091%<br>15/06/2022 144A <sup>(2)</sup>               | 3,330,000  | USD      | 3,323,422          | 3,331,238          | 0.56            |
|                                                                                       |            |          | <b>3,323,422</b>   | <b>3,331,238</b>   | <b>0.56</b>     |
| <b>Total - Variable rate bonds</b>                                                    |            |          | <b>3,323,422</b>   | <b>3,331,238</b>   | <b>0.56</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |            |          | <b>471,412,931</b> | <b>457,810,395</b> | <b>76.15</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |            |          |                    |                    |                 |
| <b>Fixed rate bonds</b>                                                               |            |          |                    |                    |                 |
| <b>Argentina</b>                                                                      |            |          |                    |                    |                 |
| Pan American Energy LLC/Argentine Branch 7.875%<br>07/05/2021                         | 4,265,000  | USD      | 4,498,432          | 4,378,321          | 0.73            |
| Tecpetrol SA 4.875% 12/12/2022                                                        | 5,280,000  | USD      | 5,280,000          | 4,869,216          | 0.81            |
|                                                                                       |            |          | <b>9,778,432</b>   | <b>9,247,537</b>   | <b>1.54</b>     |
| <b>Bermuda Islands</b>                                                                |            |          |                    |                    |                 |
| Digicel Ltd 6.000% 15/04/2021 144A <sup>(2)</sup>                                     | 6,100,000  | USD      | 5,877,678          | 5,528,125          | 0.92            |
|                                                                                       |            |          | <b>5,877,678</b>   | <b>5,528,125</b>   | <b>0.92</b>     |
| <b>Brazil</b>                                                                         |            |          |                    |                    |                 |
| Cielo SA/Cielo USA Inc 3.750% 16/11/2022                                              | 5,550,000  | USD      | 5,491,446          | 5,175,430          | 0.86            |
| Itau Unibanco Holding SA/Cayman Island 5.500%<br>06/08/2022 EMTN                      | 3,830,000  | USD      | 3,998,040          | 3,877,875          | 0.65            |
| Itau Unibanco Holding SA/Cayman Island 5.750%<br>22/01/2021 EMTN                      | 1,680,000  | USD      | 1,758,169          | 1,711,500          | 0.28            |
|                                                                                       |            |          | <b>11,247,655</b>  | <b>10,764,805</b>  | <b>1.79</b>     |
| <b>British Virgin Islands</b>                                                         |            |          |                    |                    |                 |
| Yingde Gases Investment Ltd 6.250% 19/01/2023                                         | 1,990,000  | USD      | 2,005,980          | 1,879,193          | 0.31            |
|                                                                                       |            |          | <b>2,005,980</b>   | <b>1,879,193</b>   | <b>0.31</b>     |
| <b>Canada</b>                                                                         |            |          |                    |                    |                 |
| First Quantum Minerals Ltd 7.000% 15/02/2021<br>144A <sup>(2)</sup>                   | 3,035,000  | USD      | 3,086,642          | 3,065,350          | 0.51            |
| First Quantum Minerals Ltd 7.250% 01/04/2023<br>144A <sup>(2)</sup>                   | 1,305,000  | USD      | 1,371,521          | 1,305,000          | 0.22            |
|                                                                                       |            |          | <b>4,458,163</b>   | <b>4,370,350</b>   | <b>0.73</b>     |
| <b>Cayman Islands</b>                                                                 |            |          |                    |                    |                 |
| Banco Continental SA via Continental Senior<br>Trustees Cayman Ltd 5.500% 18/11/2020  | 3,380,000  | USD      | 3,591,857          | 3,498,300          | 0.58            |
| Braskem Finance Ltd 5.750% 15/04/2021                                                 | 4,060,000  | USD      | 4,213,374          | 4,191,990          | 0.70            |
| GrupoSura Finance SA 5.700% 18/05/2021 144A <sup>(2)</sup>                            | 4,090,000  | USD      | 4,345,408          | 4,243,375          | 0.70            |
| NagaCorp Ltd 9.375% 21/05/2021                                                        | 3,195,000  | USD      | 3,175,378          | 3,242,043          | 0.54            |
|                                                                                       |            |          | <b>15,326,017</b>  | <b>15,175,708</b>  | <b>2.52</b>     |
| <b>Chile</b>                                                                          |            |          |                    |                    |                 |
| AES Gener SA 5.250% 15/08/2021 144A <sup>(2)</sup>                                    | 1,096,000  | USD      | 1,144,195          | 1,132,853          | 0.19            |
| Inversiones CMPC SA/Cayman Islands Branch<br>6.125% 05/11/2019 144A <sup>(2)</sup>    | 1,535,000  | USD      | 1,608,990          | 1,588,740          | 0.26            |
| Latam Airlines Group SA 7.250% 09/06/2020                                             | 3,210,000  | USD      | 3,304,513          | 3,278,854          | 0.55            |
|                                                                                       |            |          | <b>6,057,698</b>   | <b>6,000,447</b>   | <b>1.00</b>     |
| <b>Colombia</b>                                                                       |            |          |                    |                    |                 |
| Transportadora de Gas Internacional SA ESP<br>5.700% 20/03/2022                       | 2,545,000  | USD      | 2,586,532          | 2,583,175          | 0.43            |
|                                                                                       |            |          | <b>2,586,532</b>   | <b>2,583,175</b>   | <b>0.43</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                                | Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|------------------------------------------------------------------------------------------------------------|------------|----------|--------------------|--------------------|-----------------|
| <b>Costa Rica</b>                                                                                          |            |          |                    |                    |                 |
| Banco Nacional de Costa Rica 5.875% 25/04/2021                                                             | 3,060,000  | USD      | 3,126,509          | 3,098,685          | 0.51            |
|                                                                                                            |            |          | <b>3,126,509</b>   | <b>3,098,685</b>   | <b>0.51</b>     |
| <b>Great Britain</b>                                                                                       |            |          |                    |                    |                 |
| Petra Diamonds US Treasury PLC 7.250% 01/05/2022                                                           | 4,805,000  | USD      | 4,832,737          | 4,630,819          | 0.77            |
|                                                                                                            |            |          | <b>4,832,737</b>   | <b>4,630,819</b>   | <b>0.77</b>     |
| <b>Hong Kong</b>                                                                                           |            |          |                    |                    |                 |
| Bank of China Hong Kong Ltd 5.550% 11/02/2020                                                              | 3,264,000  | USD      | 3,420,878          | 3,366,052          | 0.56            |
|                                                                                                            |            |          | <b>3,420,878</b>   | <b>3,366,052</b>   | <b>0.56</b>     |
| <b>Mexico</b>                                                                                              |            |          |                    |                    |                 |
| BBVA Bancomer SA/Texas 6.500% 10/03/2021                                                                   | 3,140,000  | USD      | 3,350,329          | 3,269,525          | 0.55            |
| BBVA Bancomer SA/Texas 7.250% 22/04/2020                                                                   | 2,145,000  | USD      | 2,263,296          | 2,241,525          | 0.37            |
| Petroleos Mexicanos 4.875% 24/01/2022                                                                      | 6,100,000  | USD      | 6,314,225          | 6,153,680          | 1.02            |
|                                                                                                            |            |          | <b>11,927,850</b>  | <b>11,664,730</b>  | <b>1.94</b>     |
| <b>Netherlands</b>                                                                                         |            |          |                    |                    |                 |
| Indo Energy Finance II BV 6.375% 24/01/2023                                                                | 3,905,000  | USD      | 3,965,509          | 3,659,149          | 0.61            |
| Myriad International Holdings BV 6.000% 18/07/2020                                                         | 4,200,000  | USD      | 4,429,939          | 4,380,978          | 0.73            |
|                                                                                                            |            |          | <b>8,395,448</b>   | <b>8,040,127</b>   | <b>1.34</b>     |
| <b>Peru</b>                                                                                                |            |          |                    |                    |                 |
| Banco de Credito del Peru/Panama 2.250% 25/10/2019                                                         | 2,445,000  | USD      | 2,445,209          | 2,408,325          | 0.40            |
| Inretail Pharma SA 5.375% 02/05/2023                                                                       | 4,760,000  | USD      | 4,745,085          | 4,820,690          | 0.80            |
|                                                                                                            |            |          | <b>7,190,294</b>   | <b>7,229,015</b>   | <b>1.20</b>     |
| <b>Qatar</b>                                                                                               |            |          |                    |                    |                 |
| Ras Laffan Liquefied Natural Gas Co Ltd II 5.298% 30/09/2020 144A <sup>(2)</sup>                           | 1,768,824  | USD      | 1,839,404          | 1,806,412          | 0.30            |
|                                                                                                            |            |          | <b>1,839,404</b>   | <b>1,806,412</b>   | <b>0.30</b>     |
| <b>South Korea</b>                                                                                         |            |          |                    |                    |                 |
| GS Caltex Corp 3.000% 12/06/2022                                                                           | 5,165,000  | USD      | 5,163,429          | 4,999,927          | 0.83            |
| Shinhan Bank Co Ltd 1.875% 30/07/2018                                                                      | 505,000    | USD      | 504,953            | 504,513            | 0.09            |
|                                                                                                            |            |          | <b>5,668,382</b>   | <b>5,504,440</b>   | <b>0.92</b>     |
| <b>United States</b>                                                                                       |            |          |                    |                    |                 |
| CEMEX Finance LLC 6.000% 01/04/2024                                                                        | 2,600,000  | USD      | 2,724,606          | 2,632,500          | 0.44            |
| Hyundai Capital America 2.500% 18/03/2019 144A <sup>(2)</sup>                                              | 1,420,000  | USD      | 1,421,346          | 1,413,112          | 0.23            |
| Trilogy International Partners LLC/Trilogy International Finance Inc 8.875% 01/05/2022 144A <sup>(2)</sup> | 2,375,000  | USD      | 2,366,000          | 2,404,687          | 0.40            |
|                                                                                                            |            |          | <b>6,511,952</b>   | <b>6,450,299</b>   | <b>1.07</b>     |
| <b>Total - Fixed rate bonds</b>                                                                            |            |          | <b>110,251,609</b> | <b>107,339,919</b> | <b>17.85</b>    |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Short Term Emerging Markets Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|-----------------------------------------------------------------------------|------------|----------|--------------------|--------------------|-----------------|
| <b>Variable rate bonds</b>                                                  |            |          |                    |                    |                 |
| <b>Singapore</b>                                                            |            |          |                    |                    |                 |
| United Overseas Bank Ltd 2.842% 23/04/2021                                  |            |          |                    |                    |                 |
| EMTN                                                                        | 3,100,000  | USD      | 3,100,000          | 3,106,665          | 0.52            |
|                                                                             |            |          | <b>3,100,000</b>   | <b>3,106,665</b>   | <b>0.52</b>     |
| <b>Total - Variable rate bonds</b>                                          |            |          | <b>3,100,000</b>   | <b>3,106,665</b>   | <b>0.52</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |            |          | <b>113,351,609</b> | <b>110,446,584</b> | <b>18.37</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |            |          | <b>584,764,540</b> | <b>568,256,979</b> | <b>94.52</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| C/A (USD)    | 102.93 |
| H-N/D (GBP)  | 96.83  |
| H-R/A (EUR)  | 110.16 |
| H-S1/A (GBP) | 105.19 |
| I/A (USD)    | 123.41 |
| I/A (EUR)    | 105.01 |
| R/A (USD)    | 117.87 |
| S/A (USD)    | 110.61 |

#### Number of shares outstanding

|              |               |
|--------------|---------------|
| C/A (USD)    | 599.680       |
| H-N/D (GBP)  | 32.624        |
| H-R/A (EUR)  | 5,592.507     |
| H-S1/A (GBP) | 1,523,323.679 |
| I/A (USD)    | 37,926.846    |
| I/A (EUR)    | 8,565.785     |
| R/A (USD)    | 66,806.276    |
| S/A (USD)    | 133,163.484   |



# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face Value | Currency | Cost           | Evaluation     | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|----------------|----------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                |                |                 |
| <b>Shares</b>                                                                 |                       |          |                |                |                 |
| <b>Canada</b>                                                                 |                       |          |                |                |                 |
| Canadian Natural Resources Ltd                                                | 3,234                 | USD      | 106,914        | 116,650        | 0.05            |
| Canadian Natural Resources Ltd                                                | 6,850                 | CAD      | 235,812        | 247,089        | 0.10            |
| Encana Corp                                                                   | 30,280                | USD      | 345,912        | 395,154        | 0.17            |
|                                                                               |                       |          | <b>688,638</b> | <b>758,893</b> | <b>0.32</b>     |
| <b>Ireland</b>                                                                |                       |          |                |                |                 |
| Aptiv PLC                                                                     | 641                   | USD      | 49,656         | 58,735         | 0.03            |
| Medtronic PLC                                                                 | 2,007                 | USD      | 162,945        | 171,819        | 0.07            |
|                                                                               |                       |          | <b>212,601</b> | <b>230,554</b> | <b>0.10</b>     |
| <b>Mexico</b>                                                                 |                       |          |                |                |                 |
| Cemex SAB de CV ADR                                                           | 139,778               | USD      | 929,624        | 916,944        | 0.38            |
|                                                                               |                       |          | <b>929,624</b> | <b>916,944</b> | <b>0.38</b>     |
| <b>Switzerland</b>                                                            |                       |          |                |                |                 |
| Chubb Ltd                                                                     | 1,161                 | USD      | 160,206        | 147,470        | 0.06            |
|                                                                               |                       |          | <b>160,206</b> | <b>147,470</b> | <b>0.06</b>     |
| <b>United States</b>                                                          |                       |          |                |                |                 |
| Allergan PLC                                                                  | 2,735                 | USD      | 566,598        | 455,979        | 0.19            |
| Altria Group Inc                                                              | 2,847                 | USD      | 203,979        | 161,681        | 0.07            |
| American Electric Power Co Inc                                                | 1,103                 | USD      | 77,557         | 76,383         | 0.03            |
| Apple Inc                                                                     | 1,902                 | USD      | 283,991        | 352,079        | 0.15            |
| AT&T Inc                                                                      | 1,230                 | USD      | 47,004         | 39,495         | 0.02            |
| Automatic Data Processing Inc                                                 | 1,490                 | USD      | 155,257        | 199,869        | 0.08            |
| Bank of America Corp                                                          | 5,259                 | USD      | 169,876        | 148,251        | 0.06            |
| BB&T Corp                                                                     | 2,736                 | USD      | 126,211        | 138,004        | 0.06            |
| Boeing Co/The                                                                 | 398                   | USD      | 99,538         | 133,533        | 0.06            |
| Bristol-Myers Squibb Co                                                       | 2,132                 | USD      | 116,574        | 117,985        | 0.05            |
| Celanese Corp                                                                 | 494                   | USD      | 55,005         | 54,864         | 0.02            |
| CenturyLink Inc                                                               | 5,705                 | USD      | 105,440        | 106,341        | 0.04            |
| Chevron Corp                                                                  | 873                   | USD      | 100,560        | 110,373        | 0.05            |
| Comcast Corp                                                                  | 20,809                | USD      | 766,913        | 682,743        | 0.28            |
| Costco Wholesale Corp                                                         | 294                   | USD      | 49,323         | 61,440         | 0.03            |
| CSX Corp                                                                      | 1,433                 | USD      | 73,101         | 91,397         | 0.04            |
| Cypress Semiconductor Corp                                                    | 7,971                 | USD      | 127,918        | 124,188        | 0.05            |
| Deere & Co                                                                    | 450                   | USD      | 74,155         | 62,910         | 0.03            |
| Delta Air Lines Inc                                                           | 877                   | USD      | 45,873         | 43,447         | 0.02            |
| Diamondback Energy Inc                                                        | 335                   | USD      | 39,054         | 44,076         | 0.02            |
| DowDuPont Inc                                                                 | 798                   | USD      | 50,869         | 52,604         | 0.02            |
| Eli Lilly & Co                                                                | 1,351                 | USD      | 112,976        | 115,281        | 0.05            |
| Estee Lauder Cos Inc/The                                                      | 691                   | USD      | 88,637         | 98,599         | 0.04            |
| Exelon Corp                                                                   | 2,485                 | USD      | 92,248         | 105,861        | 0.04            |
| Exxon Mobil Corp                                                              | 379                   | USD      | 30,950         | 31,355         | 0.01            |
| FedEx Corp                                                                    | 443                   | USD      | 93,250         | 100,588        | 0.04            |
| FNF Group                                                                     | 1,968                 | USD      | 75,667         | 74,036         | 0.03            |
| Fortive Corp                                                                  | 913                   | USD      | 66,861         | 70,401         | 0.03            |
| General Motors Co                                                             | 2,067                 | USD      | 72,754         | 81,440         | 0.03            |
| Hilton Worldwide Holdings Inc                                                 | 2,345                 | USD      | 142,736        | 185,630        | 0.08            |
| Home Depot Inc/The                                                            | 117                   | USD      | 21,971         | 22,827         | 0.01            |
| Honeywell International Inc                                                   | 1,091                 | USD      | 142,052        | 157,159        | 0.06            |
| Huntsman Corp                                                                 | 2,750                 | USD      | 73,138         | 80,300         | 0.03            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                               | Quantity / Face Value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Johnson & Johnson                                                         | 1,220                 | USD      | 160,225           | 148,035           | 0.06            |
| JPMorgan Chase & Co                                                       | 2,646                 | USD      | 238,758           | 275,713           | 0.11            |
| Laboratory Corp of America Holdings                                       | 293                   | USD      | 50,612            | 52,602            | 0.02            |
| Marathon Oil Corp                                                         | 11,431                | USD      | 184,467           | 238,451           | 0.10            |
| Marathon Petroleum Corp                                                   | 404                   | USD      | 31,278            | 28,345            | 0.01            |
| McDonald's Corp                                                           | 966                   | USD      | 129,092           | 151,362           | 0.06            |
| Microsoft Corp                                                            | 3,166                 | USD      | 227,816           | 312,199           | 0.13            |
| Mondelez International Inc                                                | 3,756                 | USD      | 165,957           | 153,996           | 0.06            |
| NextEra Energy Inc                                                        | 1,117                 | USD      | 156,048           | 186,572           | 0.08            |
| Oracle Corp                                                               | 5,793                 | USD      | 262,810           | 255,240           | 0.11            |
| PacWest Bancorp                                                           | 2,177                 | USD      | 106,833           | 107,587           | 0.04            |
| Patterson-UTI Energy Inc                                                  | 2,505                 | USD      | 44,902            | 45,090            | 0.02            |
| PDC Energy Inc                                                            | 3,976                 | USD      | 196,704           | 240,349           | 0.10            |
| PepsiCo Inc                                                               | 1,425                 | USD      | 160,507           | 155,140           | 0.06            |
| PNC Financial Services Group Inc/The                                      | 877                   | USD      | 108,080           | 118,483           | 0.05            |
| Procter & Gamble Co/The                                                   | 2,174                 | USD      | 192,243           | 169,702           | 0.07            |
| Prudential Financial Inc                                                  | 754                   | USD      | 79,682            | 70,507            | 0.03            |
| QUALCOMM Inc                                                              | 2,933                 | USD      | 162,736           | 164,600           | 0.07            |
| Teradyne Inc                                                              | 3,651                 | USD      | 134,087           | 138,994           | 0.06            |
| United Technologies Corp                                                  | 1,269                 | USD      | 150,387           | 158,663           | 0.07            |
| UnitedHealth Group Inc                                                    | 1,275                 | USD      | 239,385           | 312,808           | 0.13            |
| Valero Energy Corp                                                        | 544                   | USD      | 39,572            | 60,291            | 0.02            |
| Visa Inc                                                                  | 1,070                 | USD      | 131,308           | 141,721           | 0.06            |
| Walmart Inc                                                               | 898                   | USD      | 88,539            | 76,914            | 0.03            |
| Walt Disney Co/The                                                        | 1,294                 | USD      | 142,674           | 135,624           | 0.06            |
| Wells Fargo & Co                                                          | 1,988                 | USD      | 111,947           | 110,215           | 0.05            |
| WestRock Co                                                               | 794                   | USD      | 45,524            | 45,274            | 0.02            |
| Whiting Petroleum Corp                                                    | 18,107                | USD      | 586,997           | 954,601           | 0.40            |
| Williams Cos Inc/The                                                      | 1,473                 | USD      | 44,170            | 39,933            | 0.02            |
| Zoetis Inc                                                                | 1,282                 | USD      | 96,469            | 109,214           | 0.04            |
|                                                                           |                       |          | <b>8,817,845</b>  | <b>9,539,344</b>  | <b>3.96</b>     |
| <b>Total - Shares</b>                                                     |                       |          | <b>10,808,914</b> | <b>11,593,205</b> | <b>4.82</b>     |
| <b>Fixed rate bonds</b>                                                   |                       |          |                   |                   |                 |
| <b>Argentina</b>                                                          |                       |          |                   |                   |                 |
| Banco Macro SA 17.500% 08/05/2022 144A <sup>(2)</sup>                     | 4,575,000             | ARS      | 297,596           | 125,277           | 0.05            |
| Provincia de Buenos Aires/Argentina 5.750% 15/06/2019 144A <sup>(2)</sup> | 485,000               | USD      | 490,397           | 479,035           | 0.20            |
| Provincia de Buenos Aires/Argentina 6.500% 15/02/2023 144A <sup>(2)</sup> | 395,000               | USD      | 393,724           | 360,867           | 0.15            |
| Provincia de Buenos Aires/Argentina 7.875% 15/06/2027 144A <sup>(2)</sup> | 325,000               | USD      | 320,862           | 284,375           | 0.12            |
| Transportadora de Gas del Sur SA 6.750% 02/05/2025 144A <sup>(2)</sup>    | 450,000               | USD      | 448,792           | 412,281           | 0.17            |
| YPF SA 6.950% 21/07/2027 144A <sup>(2)</sup>                              | 675,000               | USD      | 680,898           | 579,656           | 0.24            |
|                                                                           |                       |          | <b>2,632,269</b>  | <b>2,241,491</b>  | <b>0.93</b>     |
| <b>Bermuda Islands</b>                                                    |                       |          |                   |                   |                 |
| Geopark Ltd 6.500% 21/09/2024 144A <sup>(2)</sup>                         | 205,000               | USD      | 205,000           | 198,598           | 0.08            |
|                                                                           |                       |          | <b>205,000</b>    | <b>198,598</b>    | <b>0.08</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Quantity / Face Value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Brazil</b>                                                                   |                       |          |                  |                  |                 |
| BRF SA 4.750% 22/05/2024 144A <sup>(2)</sup>                                    | 205,000               | USD      | 185,757          | 179,580          | 0.07            |
|                                                                                 |                       |          | <b>185,757</b>   | <b>179,580</b>   | <b>0.07</b>     |
| <b>British Virgin Islands</b>                                                   |                       |          |                  |                  |                 |
| Gerdau Trade Inc 4.875% 24/10/2027 144A <sup>(2)</sup>                          | 1,215,000             | USD      | 1,195,980        | 1,126,711        | 0.47            |
|                                                                                 |                       |          | <b>1,195,980</b> | <b>1,126,711</b> | <b>0.47</b>     |
| <b>Cayman Islands</b>                                                           |                       |          |                  |                  |                 |
| Fibria Overseas Finance Ltd 4.000% 14/01/2025                                   | 490,000               | USD      | 483,178          | 452,270          | 0.19            |
| Gran Tierra Energy International Holdings Ltd                                   |                       |          |                  |                  |                 |
| 6.250% 15/02/2025 144A <sup>(2)</sup>                                           | 545,000               | USD      | 514,927          | 511,619          | 0.21            |
| Vale Overseas Ltd 6.250% 10/08/2026                                             | 335,000               | USD      | 357,296          | 362,805          | 0.15            |
|                                                                                 |                       |          | <b>1,355,401</b> | <b>1,326,694</b> | <b>0.55</b>     |
| <b>Colombia</b>                                                                 |                       |          |                  |                  |                 |
| Empresas Publicas de Medellin ESP 8.375% 08/11/2027 144A <sup>(2)</sup>         | 1,775,000,000         | COP      | 589,413          | 595,295          | 0.25            |
| Financiera de Desarrollo Territorial SA Findeter                                |                       |          |                  |                  |                 |
| 7.875% 12/08/2024 144A <sup>(2)</sup>                                           | 640,000,000           | COP      | 334,199          | 222,813          | 0.09            |
|                                                                                 |                       |          | <b>923,612</b>   | <b>818,108</b>   | <b>0.34</b>     |
| <b>Curacao</b>                                                                  |                       |          |                  |                  |                 |
| Teva Pharmaceutical Finance Co BV 2.950% 18/12/2022                             | 265,000               | USD      | 237,159          | 241,192          | 0.10            |
|                                                                                 |                       |          | <b>237,159</b>   | <b>241,192</b>   | <b>0.10</b>     |
| <b>Great Britain</b>                                                            |                       |          |                  |                  |                 |
| MARB BondCo PLC 6.875% 19/01/2025 144A <sup>(2)</sup>                           | 595,000               | USD      | 587,429          | 565,250          | 0.23            |
|                                                                                 |                       |          | <b>587,429</b>   | <b>565,250</b>   | <b>0.23</b>     |
| <b>Luxembourg</b>                                                               |                       |          |                  |                  |                 |
| Cosan Luxembourg SA 7.000% 20/01/2027 144A <sup>(2)</sup>                       | 370,000               | USD      | 398,652          | 360,784          | 0.15            |
|                                                                                 |                       |          | <b>398,652</b>   | <b>360,784</b>   | <b>0.15</b>     |
| <b>Mexico</b>                                                                   |                       |          |                  |                  |                 |
| Grupo Bimbo SAB de CV 4.700% 10/11/2047 144A <sup>(2)</sup>                     | 1,150,000             | USD      | 1,147,480        | 1,044,729        | 0.43            |
| Infraestructura Energetica Nova SAB de CV 3.750% 14/01/2028 144A <sup>(2)</sup> | 345,000               | USD      | 340,244          | 305,532          | 0.13            |
| Infraestructura Energetica Nova SAB de CV 4.875% 14/01/2048 144A <sup>(2)</sup> | 215,000               | USD      | 206,936          | 184,362          | 0.08            |
| Mexican Bonos 5.750% 05/03/2026                                                 | 19,000,000            | MXN      | 909,010          | 863,121          | 0.36            |
| Mexican Bonos 8.500% 18/11/2038                                                 | 27,511,600            | MXN      | 1,674,239        | 1,520,058        | 0.63            |
| Mexichem SAB de CV 4.000% 04/10/2027 144A <sup>(2)</sup>                        | 330,000               | USD      | 327,514          | 301,950          | 0.13            |
| Petroleos Mexicanos 7.650% 24/11/2021                                           | 9,700,000             | MXN      | 714,328          | 469,501          | 0.19            |
|                                                                                 |                       |          | <b>5,319,751</b> | <b>4,689,253</b> | <b>1.95</b>     |
| <b>Netherlands</b>                                                              |                       |          |                  |                  |                 |
| Embraer Netherlands Finance BV 5.050% 15/06/2025                                | 185,000               | USD      | 174,842          | 187,520          | 0.08            |
| Embraer Netherlands Finance BV 5.400% 01/02/2027                                | 275,000               | USD      | 275,642          | 284,529          | 0.12            |
| Petrobras Global Finance BV 5.625% 20/05/2043                                   | 1,680,000             | USD      | 1,384,551        | 1,366,478        | 0.56            |
| Petrobras Global Finance BV 7.250% 17/03/2044                                   | 780,000               | USD      | 770,310          | 721,500          | 0.30            |
| Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023                | 245,000               | USD      | 207,370          | 211,619          | 0.09            |
|                                                                                 |                       |          | <b>2,812,715</b> | <b>2,771,646</b> | <b>1.15</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                 | Quantity / Face Value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Poland</b>                                               |                       |          |                   |                   |                 |
| Republic of Poland Government Bond 2.500% 25/07/2027        | 27,866,000            | PLN      | 6,265,244         | 7,043,851         | 2.93            |
|                                                             |                       |          | <b>6,265,244</b>  | <b>7,043,851</b>  | <b>2.93</b>     |
| <b>South Africa</b>                                         |                       |          |                   |                   |                 |
| Republic of South Africa Government Bond 8.750% 31/01/2044  | 54,090,000            | ZAR      | 3,799,031         | 3,605,897         | 1.50            |
| Republic of South Africa Government Bond 8.750% 28/02/2048  | 21,410,000            | ZAR      | 1,487,039         | 1,421,632         | 0.59            |
|                                                             |                       |          | <b>5,286,070</b>  | <b>5,027,529</b>  | <b>2.09</b>     |
| <b>United States</b>                                        |                       |          |                   |                   |                 |
| Callon Petroleum Co 6.125% 01/10/2024                       | 250,000               | USD      | 250,935           | 253,125           | 0.11            |
|                                                             |                       |          | <b>250,935</b>    | <b>253,125</b>    | <b>0.11</b>     |
| <b>Total - Fixed rate bonds</b>                             |                       |          | <b>27,655,974</b> | <b>26,843,812</b> | <b>11.15</b>    |
| <b>Variable rate bonds</b>                                  |                       |          |                   |                   |                 |
| <b>Argentina</b>                                            |                       |          |                   |                   |                 |
| Argentina POM Politica Monetaria 40.000% 21/06/2020         | 6,270,000             | ARS      | 397,096           | 226,091           | 0.09            |
| Banco Hipotecario SA 25.229% 12/01/2020 144A <sup>(2)</sup> | 7,935,000             | ARS      | 521,369           | 253,216           | 0.11            |
| Banco Hipotecario SA 35.875% 07/11/2022 144A <sup>(2)</sup> | 8,485,000             | ARS      | 480,222           | 246,520           | 0.10            |
| Banco Supervielle SA 28.833% 09/08/2020 144A <sup>(2)</sup> | 8,000,000             | ARS      | 505,766           | 249,534           | 0.10            |
| Provincia de Buenos Aires/Argentina 30.656% 12/04/2025      | 23,055,000            | ARS      | 1,143,108         | 629,159           | 0.26            |
| Provincia de Buenos Aires/Argentina 35.190% 31/05/2022      | 42,215,000            | ARS      | 2,643,390         | 1,242,587         | 0.52            |
|                                                             |                       |          | <b>5,690,951</b>  | <b>2,847,107</b>  | <b>1.18</b>     |
| <b>Great Britain</b>                                        |                       |          |                   |                   |                 |
| Dukinfield 2 PLC 1.879% 20/12/2052                          | 499,568               | GBP      | 646,078           | 667,859           | 0.28            |
| Eurosail-UK PLC 0.777% 13/03/2045                           | 109,576               | GBP      | 129,054           | 142,799           | 0.06            |
| Ludgate Funding PLC 0.000% 01/01/2061                       | 102,140               | EUR      | 102,984           | 114,412           | 0.05            |
| Ludgate Funding PLC 1.323% 01/01/2061                       | 332,565               | GBP      | 391,853           | 430,190           | 0.18            |
| Newgate Funding PLC 0.279% 15/12/2050                       | 140,283               | EUR      | 149,956           | 162,316           | 0.07            |
| Residential Mortgage Securities 29 PLC 1.579% 20/12/2046    | 158,002               | GBP      | 197,574           | 210,015           | 0.08            |
| RMAC Securities No 1 PLC 0.000% 12/06/2044                  | 68,687                | EUR      | 70,494            | 77,694            | 0.03            |
| Towd Point Mortgage Funding PLC 2.154% 20/07/2046           | 200,000               | GBP      | 248,159           | 265,523           | 0.11            |
|                                                             |                       |          | <b>1,936,152</b>  | <b>2,070,808</b>  | <b>0.86</b>     |
| <b>Italy</b>                                                |                       |          |                   |                   |                 |
| Enel SpA 8.750% 24/09/2073 144A <sup>(2)</sup>              | 1,175,000             | USD      | 1,371,951         | 1,307,188         | 0.54            |
|                                                             |                       |          | <b>1,371,951</b>  | <b>1,307,188</b>  | <b>0.54</b>     |
| <b>Japan</b>                                                |                       |          |                   |                   |                 |
| Japan Bank for International Cooperation 2.780% 01/06/2020  | 650,000               | USD      | 650,000           | 653,627           | 0.27            |
|                                                             |                       |          | <b>650,000</b>    | <b>653,627</b>    | <b>0.27</b>     |
| <b>Netherlands</b>                                          |                       |          |                   |                   |                 |
| Shell International Finance BV 2.676% 12/09/2019            | 1,055,000             | USD      | 1,055,000         | 1,058,760         | 0.44            |
|                                                             |                       |          | <b>1,055,000</b>  | <b>1,058,760</b>  | <b>0.44</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                               | Quantity / Face Value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>United States</b>                                                                      |                       |          |                   |                   |                 |
| Pfizer Inc 0.000% 06/03/2019                                                              | 420,000               | EUR      | 446,719           | 491,357           | 0.21            |
|                                                                                           |                       |          | <b>446,719</b>    | <b>491,357</b>    | <b>0.21</b>     |
| <b>Total - Variable rate bonds</b>                                                        |                       |          | <b>11,150,773</b> | <b>8,428,847</b>  | <b>3.50</b>     |
| <b>Treasury Bills</b>                                                                     |                       |          |                   |                   |                 |
| <b>United States</b>                                                                      |                       |          |                   |                   |                 |
| United States Treasury Bill 0.000% 28/02/2019                                             | 5,300,000             | USD      | 5,230,080         | 5,224,426         | 2.17            |
|                                                                                           |                       |          | <b>5,230,080</b>  | <b>5,224,426</b>  | <b>2.17</b>     |
| <b>Total - Treasury Bills</b>                                                             |                       |          | <b>5,230,080</b>  | <b>5,224,426</b>  | <b>2.17</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b>     |                       |          | <b>54,845,741</b> | <b>52,090,290</b> | <b>21.64</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                       |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                                   |                       |          |                   |                   |                 |
| <b>Austria</b>                                                                            |                       |          |                   |                   |                 |
| BRF GmbH 4.350% 29/09/2026 144A <sup>(2)</sup>                                            | 880,000               | USD      | 863,785           | 731,272           | 0.30            |
| OGX Austria GmbH defaulted 8.375% 01/04/2022                                              | 200,000               | USD      | 200,000           | —                 | 0.00            |
| OGX Austria GmbH defaulted 8.375% 01/04/2022 144A <sup>(2)</sup>                          | 400,000               | USD      | 348,737           | —                 | 0.00            |
| Suzano Austria GmbH 5.750% 14/07/2026 144A <sup>(2)</sup>                                 | 440,000               | USD      | 472,330           | 445,104           | 0.19            |
|                                                                                           |                       |          | <b>1,884,852</b>  | <b>1,176,376</b>  | <b>0.49</b>     |
| <b>Bermuda Islands</b>                                                                    |                       |          |                   |                   |                 |
| Horizon Pharma Investment Ltd 2.500% 15/03/2022                                           | 270,000               | USD      | 258,452           | 258,405           | 0.11            |
| S-Jets Ltd 3.967% 15/08/2042 144A <sup>(2)</sup>                                          | 812,222               | USD      | 812,221           | 810,382           | 0.33            |
|                                                                                           |                       |          | <b>1,070,673</b>  | <b>1,068,787</b>  | <b>0.44</b>     |
| <b>Canada</b>                                                                             |                       |          |                   |                   |                 |
| Bellatrix Exploration Ltd 8.500% 15/05/2020 144A <sup>(2)</sup>                           | 745,000               | USD      | 712,548           | 495,074           | 0.21            |
| MEG Energy Corp 6.375% 30/01/2023 144A <sup>(2)</sup>                                     | 75,000                | USD      | 56,075            | 69,750            | 0.03            |
| MEG Energy Corp 7.000% 31/03/2024 144A <sup>(2)</sup>                                     | 445,000               | USD      | 387,150           | 414,963           | 0.17            |
|                                                                                           |                       |          | <b>1,155,773</b>  | <b>979,787</b>    | <b>0.41</b>     |
| <b>Cayman Islands</b>                                                                     |                       |          |                   |                   |                 |
| AIM Aviation Finance Ltd 5.072% 15/02/2040 144A <sup>(2)</sup>                            | 538,718               | USD      | 518,873           | 533,411           | 0.22            |
| Blackbird Capital Aircraft Lease Securitization Ltd 5.682% 16/12/2041 144A <sup>(2)</sup> | 227,865               | USD      | 231,141           | 232,091           | 0.09            |
| Colony American Finance Ltd 4.638% 15/06/2048 144A <sup>(2)</sup>                         | 140,000               | USD      | 139,998           | 141,149           | 0.06            |
| Colony American Finance Ltd 5.649% 15/10/2047 144A <sup>(2)</sup>                         | 300,000               | USD      | 295,183           | 305,169           | 0.13            |
| Embraer Overseas Ltd 5.696% 16/09/2023 144A <sup>(2)</sup>                                | 200,000               | USD      | 196,191           | 208,752           | 0.09            |
| Shenton Aircraft Investment I Ltd 4.750% 15/10/2042 144A <sup>(2)</sup>                   | 683,589               | USD      | 675,828           | 695,227           | 0.29            |
| Sprite Ltd 5.750% 15/12/2037 144A <sup>(2)</sup>                                          | 599,528               | USD      | 589,855           | 597,943           | 0.25            |
| Thunderbolt Aircraft Lease Ltd 5.750% 17/05/2032 144A <sup>(2)</sup>                      | 452,083               | USD      | 457,620           | 457,052           | 0.19            |
|                                                                                           |                       |          | <b>3,104,689</b>  | <b>3,170,794</b>  | <b>1.32</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Quantity / Face Value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| <b>Chile</b>                                                                    |                       |          |                  |                  |                 |
| Celulosa Arauco y Constitucion SA 5.500% 02/11/2047                             | 435,000               | USD      | 433,759          | 423,260          | 0.18            |
| Latam Airlines 4.500% 15/11/2023                                                | 838,144               | USD      | 838,144          | 801,098          | 0.33            |
|                                                                                 |                       |          | <b>1,271,903</b> | <b>1,224,358</b> | <b>0.51</b>     |
| <b>Luxembourg</b>                                                               |                       |          |                  |                  |                 |
| Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028 144A <sup>(2)</sup>     | 600,000               | USD      | 600,000          | 550,766          | 0.23            |
|                                                                                 |                       |          | <b>600,000</b>   | <b>550,766</b>   | <b>0.23</b>     |
| <b>Multinational</b>                                                            |                       |          |                  |                  |                 |
| JBS USA LUX SA/JBS USA Finance Inc 5.750% 15/06/2025 144A <sup>(2)</sup>        | 420,000               | USD      | 418,107          | 390,600          | 0.16            |
| JBS USA LUX SA/JBS USA Finance Inc 7.250% 01/06/2021 144A <sup>(2)</sup>        | 590,000               | USD      | 598,160          | 595,900          | 0.25            |
|                                                                                 |                       |          | <b>1,016,267</b> | <b>986,500</b>   | <b>0.41</b>     |
| <b>Netherlands</b>                                                              |                       |          |                  |                  |                 |
| Petrobras Global Finance BV 5.299% 27/01/2025 144A <sup>(2)</sup>               | 403,000               | USD      | 335,996          | 372,372          | 0.15            |
| Petrobras Global Finance BV 5.999% 27/01/2028 144A <sup>(2)</sup>               | 710,000               | USD      | 710,000          | 642,550          | 0.27            |
|                                                                                 |                       |          | <b>1,045,996</b> | <b>1,014,922</b> | <b>0.42</b>     |
| <b>Peru</b>                                                                     |                       |          |                  |                  |                 |
| Hunt Oil Co of Peru LLC Sucursal Del Peru 6.375% 01/06/2028 144A <sup>(2)</sup> | 250,000               | USD      | 248,103          | 254,687          | 0.10            |
| Inretail Pharma SA 5.375% 02/05/2023 144A <sup>(2)</sup>                        | 570,000               | USD      | 568,214          | 577,268          | 0.24            |
|                                                                                 |                       |          | <b>816,317</b>   | <b>831,955</b>   | <b>0.34</b>     |
| <b>United States</b>                                                            |                       |          |                  |                  |                 |
| AASET Trust 3.967% 16/05/2042 144A <sup>(2)</sup>                               | 227,275               | USD      | 227,274          | 226,939          | 0.09            |
| ACC Trust 3.700% 21/12/2020 144A <sup>(2)</sup>                                 | 148,787               | USD      | 148,785          | 148,832          | 0.06            |
| Accelerated Assets LLC 4.510% 02/12/2033 144A <sup>(2)</sup>                    | 205,000               | USD      | 204,956          | 205,248          | 0.09            |
| Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A <sup>(2)</sup>                  | 82,373                | USD      | 82,364           | 81,794           | 0.03            |
| Ajax Mortgage Loan Trust 4.000% 25/10/2057 144A <sup>(2)</sup>                  | 195,257               | USD      | 195,257          | 195,714          | 0.08            |
| Ajax Mortgage Loan Trust 4.000% 25/09/2065 144A <sup>(2)</sup>                  | 360,325               | USD      | 360,555          | 361,044          | 0.15            |
| Ally Auto Receivables Trust 1.440% 17/08/2020                                   | 219,411               | USD      | 219,400          | 218,429          | 0.09            |
| Alternative Loan Trust 5.500% 25/02/2025                                        | 29,358                | USD      | 30,025           | 29,790           | 0.01            |
| Alternative Loan Trust 5.500% 25/08/2034                                        | 82,767                | USD      | 83,814           | 84,783           | 0.04            |
| Alternative Loan Trust 5.500% 25/08/2034                                        | 20,516                | USD      | 20,428           | 21,340           | 0.01            |
| Alternative Loan Trust 5.750% 25/12/2033                                        | 118,324               | USD      | 119,656          | 121,290          | 0.05            |
| Alternative Loan Trust 5.750% 25/01/2035                                        | 10,134                | USD      | 10,206           | 10,140           | 0.00            |
| Alternative Loan Trust 6.000% 25/12/2033                                        | 306,270               | USD      | 308,192          | 307,059          | 0.13            |
| Alternative Loan Trust 6.000% 25/09/2034                                        | 192,372               | USD      | 200,203          | 199,051          | 0.08            |
| Alternative Loan Trust Class 3A1 5.500% 25/07/2034                              | 74,998                | USD      | 75,946           | 76,949           | 0.03            |
| Alternative Loan Trust Class A11 5.500% 25/04/2034                              | 16,502                | USD      | 16,684           | 16,736           | 0.01            |
| American Express Credit Account Master Trust 1.640% 15/12/2021                  | 1,060,000             | USD      | 1,059,925        | 1,050,869        | 0.44            |
| American Express Credit Account Master Trust 1.770% 15/11/2022                  | 1,170,000             | USD      | 1,169,870        | 1,147,050        | 0.48            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                     | Quantity / Face Value | Currency | Cost      | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| American Express Credit Account Master Trust 1.930% 15/09/2022                                  | 240,000               | USD      | 239,968   | 236,461    | 0.10            |
| American Express Credit Account Master Trust 2.040% 15/05/2023                                  | 1,055,000             | USD      | 1,041,728 | 1,033,680  | 0.43            |
| American Homes 4 Rent 5.639% 17/04/2052 144A <sup>(2)</sup>                                     | 200,000               | USD      | 194,763   | 213,658    | 0.09            |
| American Homes 4 Rent Trust 6.231% 17/10/2036 144A <sup>(2)</sup>                               | 235,000               | USD      | 254,149   | 258,962    | 0.11            |
| American Homes 4 Rent Trust 6.418% 17/12/2036 144A <sup>(2)</sup>                               | 100,000               | USD      | 104,805   | 111,355    | 0.05            |
| AmeriCredit Automobile Receivables 3.720% 08/12/2021                                            | 44,000                | USD      | 43,994    | 44,344     | 0.02            |
| AmeriCredit Automobile Receivables Trust 3.650% 09/05/2022                                      | 50,000                | USD      | 49,993    | 50,391     | 0.02            |
| Ascentium Equipment Receivables Trust 2.870% 10/08/2022 144A <sup>(2)</sup>                     | 70,000                | USD      | 69,998    | 68,693     | 0.03            |
| Avis Budget Rental Car Funding AESOP LLC 2.500% 20/07/2021 144A <sup>(2)</sup>                  | 105,000               | USD      | 105,221   | 103,442    | 0.04            |
| BA Credit Card Trust 1.950% 15/08/2022                                                          | 790,000               | USD      | 789,869   | 777,913    | 0.32            |
| BA Credit Card Trust 2.700% 17/07/2023                                                          | 1,145,000             | USD      | 1,144,861 | 1,137,947  | 0.47            |
| Banc of America Alternative Loan Trust 5.500% 25/10/2033                                        | 22,516                | USD      | 23,066    | 22,949     | 0.01            |
| Banc of America Funding Trust 5.500% 25/11/2034                                                 | 14,126                | USD      | 13,978    | 14,175     | 0.01            |
| Banc of America Funding Trust 5.500% 25/09/2035                                                 | 11,552                | USD      | 11,876    | 12,210     | 0.01            |
| Banc of America Funding Trust 5.750% 25/11/2035                                                 | 23,793                | USD      | 24,027    | 24,984     | 0.01            |
| Bayview Opportunity Master Fund IIIa Trust 3.105% 28/09/2032 144A <sup>(2)</sup>                | 121,372               | USD      | 121,372   | 120,891    | 0.05            |
| Bayview Opportunity Master Fund IIIa Trust 3.352% 28/11/2032 144A <sup>(2)</sup>                | 281,455               | USD      | 281,455   | 280,048    | 0.12            |
| Bayview Opportunity Master Fund IIIb Trust 3.228% 28/05/2032 144A <sup>(2)</sup>                | 13,525                | USD      | 13,525    | 13,523     | 0.01            |
| Bayview Opportunity Master Fund IV Trust 3.598% 25/02/2033 144A <sup>(2)</sup>                  | 250,562               | USD      | 250,562   | 249,638    | 0.10            |
| Bayview Opportunity Master Fund IVa Trust 3.278% 28/01/2033 144A <sup>(2)</sup>                 | 341,274               | USD      | 341,274   | 338,791    | 0.14            |
| Bayview Opportunity Master Fund IVa Trust 3.672% 28/03/2033 144A <sup>(2)</sup>                 | 106,078               | USD      | 106,078   | 105,894    | 0.04            |
| Bayview Opportunity Master Fund IVb Trust 2.981% 28/10/2032 144A <sup>(2)</sup>                 | 200,295               | USD      | 200,295   | 199,234    | 0.08            |
| Bayview Opportunity Master Fund Trust IIb 3.820% 28/04/2033 144A <sup>(2)</sup>                 | 305,429               | USD      | 305,429   | 305,160    | 0.13            |
| BCAP LLC Trust 6.000% 25/03/2022                                                                | 117,275               | USD      | 116,515   | 116,706    | 0.05            |
| BioMarin Pharmaceutical Inc 0.599% 01/08/2024                                                   | 885,000               | USD      | 857,730   | 894,027    | 0.37            |
| BioMarin Pharmaceutical Inc 1.500% 15/10/2020                                                   | 185,000               | USD      | 209,408   | 219,155    | 0.09            |
| California Resources Corp 8.000% 15/12/2022 144A <sup>(2)</sup>                                 | 540,000               | USD      | 431,281   | 490,050    | 0.20            |
| CarMax Auto Owner Trust 3.990% 15/04/2025                                                       | 300,000               | USD      | 299,942   | 299,840    | 0.12            |
| CCG Receivables Trust 3.420% 16/06/2025 144A <sup>(2)</sup>                                     | 100,000               | USD      | 99,987    | 98,793     | 0.04            |
| Charter Communications Operating LLC/Charter Communications Operating Capital 4.500% 01/02/2024 | 410,000               | USD      | 409,561   | 409,596    | 0.17            |
| Chase Issuance Trust 1.270% 15/07/2021                                                          | 525,000               | USD      | 524,949   | 517,399    | 0.21            |
| Chase Issuance Trust 1.370% 15/06/2021                                                          | 585,000               | USD      | 584,999   | 577,698    | 0.24            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                             | Quantity / Face Value | Currency | Cost      | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Chase Issuance Trust 1.840% 15/04/2022                                  | 1,000,000             | USD      | 999,882   | 981,300    | 0.41            |
| Chesapeake Energy Corp 5.500% 15/09/2026                                | 245,000               | USD      | 244,565   | 248,990    | 0.10            |
| Chesapeake Funding II LLC 3.570% 15/04/2030 144A <sup>(2)</sup>         | 165,000               | USD      | 164,954   | 164,952    | 0.07            |
| Chesapeake Funding II LLC 3.710% 15/05/2029 144A <sup>(2)</sup>         | 120,000               | USD      | 119,704   | 119,674    | 0.05            |
| Chesapeake Funding II LLC 3.920% 15/04/2030 144A <sup>(2)</sup>         | 430,000               | USD      | 429,911   | 429,905    | 0.18            |
| Cig Auto Receivables Trust 2.710% 15/05/2023 144A <sup>(2)</sup>        | 77,734                | USD      | 77,729    | 77,232     | 0.03            |
| Citibank Credit Card Issuance Trust 1.860% 08/08/2022                   | 1,225,000             | USD      | 1,224,901 | 1,196,347  | 0.50            |
| Citibank Credit Card Issuance Trust 2.150% 15/07/2021                   | 1,008,000             | USD      | 1,011,896 | 1,002,095  | 0.42            |
| Citibank Credit Card Issuance Trust 2.490% 20/01/2023                   | 1,200,000             | USD      | 1,199,857 | 1,184,810  | 0.49            |
| Citibank NA 3.050% 01/05/2020                                           | 1,295,000             | USD      | 1,294,454 | 1,294,528  | 0.54            |
| Clear Channel Worldwide Holdings Inc 7.625% 15/03/2020                  | 1,110,000             | USD      | 1,107,605 | 1,103,384  | 0.46            |
| CLUB Credit Trust 2.420% 15/09/2023 144A <sup>(2)</sup>                 | 148,298               | USD      | 148,295   | 147,940    | 0.06            |
| Coinstar Funding LLC 5.216% 25/04/2047 144A <sup>(2)</sup>              | 841,500               | USD      | 841,500   | 854,033    | 0.35            |
| Constellation Merger Sub Inc 8.500% 15/09/2025 144A <sup>(2)</sup>      | 170,000               | USD      | 166,050   | 161,712    | 0.07            |
| CPS Auto Receivables Trust 3.730% 15/09/2023 144A <sup>(2)</sup>        | 160,000               | USD      | 159,983   | 159,094    | 0.07            |
| CPS Auto Receivables Trust 4.350% 16/11/2020 144A <sup>(2)</sup>        | 100,000               | USD      | 99,328    | 101,108    | 0.04            |
| CSFB Mortgage-Backed Pass-Through Certificates 5.750% 25/11/2033        | 39,452                | USD      | 41,124    | 40,630     | 0.02            |
| CSMC OA LLC 4.373% 15/09/2037 144A <sup>(2)</sup>                       | 700,000               | USD      | 613,493   | 631,158    | 0.26            |
| CSMC Trust 4.030% 25/08/2062 144A <sup>(2)</sup>                        | 559,638               | USD      | 559,623   | 559,595    | 0.23            |
| Daimler Finance North America LLC 3.100% 04/05/2020 144A <sup>(2)</sup> | 635,000               | USD      | 634,573   | 633,710    | 0.26            |
| Diamond Resorts Owner Trust 6.070% 22/10/2029 144A <sup>(2)</sup>       | 145,690               | USD      | 145,675   | 142,355    | 0.06            |
| Discover Card Execution Note Trust 1.670% 18/01/2022                    | 300,000               | USD      | 299,835   | 296,740    | 0.12            |
| Discover Card Execution Note Trust 1.900% 17/10/2022                    | 400,000               | USD      | 399,958   | 392,925    | 0.16            |
| DISH Network Corp 2.375% 15/03/2024                                     | 790,000               | USD      | 753,492   | 695,680    | 0.29            |
| DISH Network Corp 3.375% 15/08/2026                                     | 565,000               | USD      | 619,092   | 547,257    | 0.23            |
| Drive Auto Receivables Trust 2.840% 15/04/2022                          | 260,000               | USD      | 259,970   | 259,605    | 0.11            |
| Drive Auto Receivables Trust 3.020% 15/11/2021 144A <sup>(2)</sup>      | 375,000               | USD      | 374,971   | 375,296    | 0.16            |
| Drive Auto Receivables Trust 3.810% 15/05/2024                          | 575,000               | USD      | 574,962   | 574,047    | 0.24            |
| Driven Brands Funding LLC 4.739% 20/04/2048 144A <sup>(2)</sup>         | 160,000               | USD      | 160,000   | 161,082    | 0.07            |
| DT Auto Owner Trust 3.550% 15/11/2022 144A <sup>(2)</sup>               | 260,000               | USD      | 260,526   | 259,917    | 0.11            |
| DT Auto Owner Trust 4.150% 15/03/2024 144A <sup>(2)</sup>               | 260,000               | USD      | 259,971   | 260,284    | 0.11            |
| DT Auto Owner Trust 4.250% 15/02/2022 144A <sup>(2)</sup>               | 178,115               | USD      | 180,477   | 179,199    | 0.07            |
| DT Auto Owner Trust 4.470% 15/11/2021 144A <sup>(2)</sup>               | 66,917                | USD      | 66,906    | 67,237     | 0.03            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                            | Quantity / Face Value | Currency | Cost    | Evaluation | % of Net Assets |
|------------------------------------------------------------------------|-----------------------|----------|---------|------------|-----------------|
| DT Auto Owner Trust 4.660% 15/12/2022 144A <sup>(2)</sup>              | 605,000               | USD      | 602,496 | 612,643    | 0.25            |
| DT Auto Owner Trust 5.430% 15/11/2022 144A <sup>(2)</sup>              | 515,000               | USD      | 514,989 | 525,849    | 0.22            |
| Finisar Corp 0.500% 15/12/2036                                         | 685,000               | USD      | 665,853 | 621,740    | 0.26            |
| First Investors Auto Owner Trust 3.280% 15/04/2021 144A <sup>(2)</sup> | 40,000                | USD      | 40,000  | 40,021     | 0.02            |
| First Investors Auto Owner Trust 3.350% 15/11/2022 144A <sup>(2)</sup> | 35,000                | USD      | 34,999  | 34,465     | 0.01            |
| First Investors Auto Owner Trust 3.470% 15/02/2021 144A <sup>(2)</sup> | 65,000                | USD      | 63,524  | 65,061     | 0.03            |
| First Investors Auto Owner Trust 4.220% 15/12/2021 144A <sup>(2)</sup> | 320,000               | USD      | 316,633 | 323,191    | 0.13            |
| First Investors Auto Owner Trust 4.700% 18/04/2022 144A <sup>(2)</sup> | 200,000               | USD      | 196,783 | 203,906    | 0.08            |
| Five Guys Funding LLC 4.600% 25/07/2047 144A <sup>(2)</sup>            | 203,975               | USD      | 203,975 | 205,474    | 0.09            |
| Flagship Credit Auto Trust 3.760% 15/06/2021 144A <sup>(2)</sup>       | 90,000                | USD      | 87,478  | 90,539     | 0.04            |
| Flagship Credit Auto Trust 3.890% 15/11/2022 144A <sup>(2)</sup>       | 660,000               | USD      | 663,987 | 660,611    | 0.27            |
| Flagship Credit Auto Trust 6.250% 15/10/2023 144A <sup>(2)</sup>       | 300,000               | USD      | 299,985 | 308,572    | 0.13            |
| Flexion Therapeutics Inc 3.375% 01/05/2024                             | 140,000               | USD      | 157,426 | 170,670    | 0.07            |
| Ford Credit Auto Owner Trust 1.160% 15/11/2019                         | 54,793                | USD      | 54,791  | 54,733     | 0.02            |
| Ford Credit Auto Owner Trust 1.280% 15/09/2019                         | 876                   | USD      | 876     | 875        | 0.00            |
| GCAT LLC 3.228% 25/07/2047 144A <sup>(2)</sup>                         | 62,203                | USD      | 62,203  | 61,855     | 0.03            |
| GCAT LLC 3.352% 25/04/2047 144A <sup>(2)</sup>                         | 72,956                | USD      | 72,956  | 72,537     | 0.03            |
| GCAT LLC 3.500% 25/04/2047 144A <sup>(2)</sup>                         | 221,247               | USD      | 220,839 | 219,441    | 0.09            |
| GCAT LLC 3.844% 25/06/2048 144A <sup>(2)</sup>                         | 246,450               | USD      | 246,450 | 246,283    | 0.10            |
| GCAT LLC 4.090% 26/06/2023 144A <sup>(2)</sup>                         | 505,000               | USD      | 505,000 | 505,000    | 0.21            |
| GCI Liberty Inc 1.750% 30/09/2046 144A <sup>(2)</sup>                  | 125,000               | USD      | 125,000 | 128,618    | 0.05            |
| Greenbrier Cos Inc/The 2.875% 01/02/2024                               | 285,000               | USD      | 307,708 | 327,962    | 0.14            |
| Gulfport Energy Corp 6.375% 15/05/2025                                 | 660,000               | USD      | 659,543 | 641,850    | 0.27            |
| Hercules Capital Inc 4.375% 01/02/2022                                 | 25,000                | USD      | 25,000  | 24,901     | 0.01            |
| Hertz Vehicle Financing II LP 3.290% 25/10/2023 144A <sup>(2)</sup>    | 290,000               | USD      | 289,894 | 284,048    | 0.12            |
| Honda Auto Receivables Owner Trust 1.160% 18/05/2020                   | 394,801               | USD      | 394,782 | 391,872    | 0.16            |
| Honda Auto Receivables Owner Trust 1.390% 15/04/2020                   | 226,569               | USD      | 226,568 | 225,364    | 0.09            |
| Honda Auto Receivables Owner Trust 2.640% 15/02/2022                   | 970,000               | USD      | 969,901 | 964,942    | 0.40            |
| Hyundai Auto Receivables Trust 1.120% 15/11/2019                       | 107,293               | USD      | 107,293 | 107,107    | 0.04            |
| Insulet Corp 1.375% 15/11/2024 144A <sup>(2)</sup>                     | 40,000                | USD      | 39,994  | 44,931     | 0.02            |
| Intercept Pharmaceuticals Inc 3.250% 01/07/2023                        | 445,000               | USD      | 360,794 | 389,619    | 0.16            |
| Ionis Pharmaceuticals Inc 1.000% 15/11/2021                            | 230,000               | USD      | 229,763 | 225,965    | 0.09            |
| iStar Inc 3.125% 15/09/2022 144A <sup>(2)</sup>                        | 665,000               | USD      | 663,546 | 646,655    | 0.27            |
| Jagged Peak Energy LLC 5.875% 01/05/2026 144A <sup>(2)</sup>           | 390,000               | USD      | 390,000 | 382,200    | 0.16            |
| Leonardo US Holdings Inc 6.250% 15/01/2040 144A <sup>(2)</sup>         | 417,000               | USD      | 399,730 | 451,212    | 0.19            |
| Liberty Media Corp 2.250% 30/09/2046                                   | 100,000               | USD      | 100,000 | 103,663    | 0.04            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                    | Quantity / Face Value | Currency | Cost      | Evaluation | % of Net Assets |
|--------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| Macquarie Infrastructure Corp 2.000% 01/10/2023                                | 105,000               | USD      | 103,829   | 93,121     | 0.04            |
| MASTR Alternative Loan Trust 5.250% 25/11/2033                                 | 11,756                | USD      | 11,975    | 12,143     | 0.01            |
| MASTR Alternative Loan Trust 5.500% 25/06/2034                                 | 14,273                | USD      | 14,534    | 14,609     | 0.01            |
| MASTR Alternative Loan Trust 6.000% 25/06/2034                                 | 16,827                | USD      | 17,345    | 17,398     | 0.01            |
| MASTR Alternative Loan Trust 6.000% 25/09/2034                                 | 278,248               | USD      | 288,733   | 295,178    | 0.12            |
| Merlin Aviation Holdings DAC 4.500% 15/12/2032 144A <sup>(2)</sup>             | 366,968               | USD      | 355,816   | 372,027    | 0.15            |
| Nabors Industries Inc 0.750% 15/01/2024                                        | 355,000               | USD      | 339,268   | 279,816    | 0.12            |
| NBCUniversal Enterprise Inc 5.250% Perpetual 144A <sup>(2)</sup>               | 475,000               | USD      | 494,033   | 479,750    | 0.20            |
| NGPL PipeCo LLC 7.768% 15/12/2037 144A <sup>(2)</sup>                          | 250,000               | USD      | 306,534   | 293,750    | 0.12            |
| Nissan Auto Receivables Owner Trust 1.050% 15/10/2019                          | 38,633                | USD      | 38,631    | 38,590     | 0.02            |
| Nissan Auto Receivables Owner Trust 1.180% 15/01/2021                          | 165,612               | USD      | 165,605   | 163,766    | 0.07            |
| Nissan Auto Receivables Owner Trust 2.650% 16/05/2022                          | 610,000               | USD      | 609,936   | 606,762    | 0.25            |
| NYMT Residential 4.000% 25/03/2021 144A <sup>(2)</sup>                         | 37,754                | USD      | 37,705    | 37,869     | 0.02            |
| Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A <sup>(2)</sup> | 202,030               | USD      | 202,030   | 200,150    | 0.08            |
| Oak Hill Advisors Residential Loan Trust 3.000% 25/07/2057 144A <sup>(2)</sup> | 468,091               | USD      | 468,091   | 463,447    | 0.19            |
| Oak Hill Advisors Residential Loan Trust 4.875% 25/07/2057 144A <sup>(2)</sup> | 285,000               | USD      | 285,701   | 282,754    | 0.12            |
| OneMain Financial Issuance Trust 3.190% 18/03/2026 144A <sup>(2)</sup>         | 532,736               | USD      | 537,071   | 533,879    | 0.22            |
| OneMain Financial Issuance Trust 4.160% 20/11/2028 144A <sup>(2)</sup>         | 430,000               | USD      | 429,949   | 434,523    | 0.18            |
| OneMain Financial Issuance Trust 5.310% 18/09/2024 144A <sup>(2)</sup>         | 210,000               | USD      | 210,046   | 211,730    | 0.09            |
| OneMain Financial Issuance Trust 5.640% 18/07/2025 144A <sup>(2)</sup>         | 725,000               | USD      | 717,949   | 732,862    | 0.30            |
| OneMain Financial Issuance Trust 5.940% 20/03/2028 144A <sup>(2)</sup>         | 1,085,000             | USD      | 1,101,730 | 1,096,730  | 0.46            |
| OSAT Trust 3.750% 25/07/2056 144A <sup>(2)</sup>                               | 110,804               | USD      | 111,330   | 111,411    | 0.05            |
| Polaris Intermediate Corp 8.500% 01/12/2022 144A <sup>(2)</sup>                | 460,000               | USD      | 464,189   | 474,375    | 0.20            |
| Prestige Auto Receivables Trust 5.150% 15/11/2021 144A <sup>(2)</sup>          | 430,000               | USD      | 429,927   | 435,167    | 0.18            |
| PRPM LLC 3.470% 25/09/2022 144A <sup>(2)</sup>                                 | 799,363               | USD      | 799,297   | 794,623    | 0.33            |
| PRPM LLC 5.000% 25/09/2022 144A <sup>(2)</sup>                                 | 260,000               | USD      | 252,257   | 257,942    | 0.11            |
| RCO Mortgage LLC 3.375% 25/08/2022 144A <sup>(2)</sup>                         | 571,013               | USD      | 571,275   | 567,869    | 0.24            |
| Residential Asset Securitization Trust 4.000% 25/08/2033                       | 317,494               | USD      | 318,788   | 317,795    | 0.13            |
| Residential Asset Securitization Trust 5.375% 25/07/2035                       | 75,245                | USD      | 66,067    | 66,438     | 0.03            |
| RFMSI Trust 5.750% 25/01/2036                                                  | 24,642                | USD      | 24,719    | 24,310     | 0.01            |
| RMAT LP 4.090% 25/05/2048 144A <sup>(2)</sup>                                  | 460,000               | USD      | 460,000   | 459,645    | 0.19            |
| Rovi Corp 0.500% 01/03/2020                                                    | 120,000               | USD      | 117,504   | 114,123    | 0.05            |
| RWT Holdings Inc 5.625% 15/11/2019                                             | 105,000               | USD      | 101,825   | 106,091    | 0.04            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                         | Quantity / Face Value | Currency | Cost    | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------------------|-----------------------|----------|---------|------------|-----------------|
| Santander Drive Auto Receivables Trust 2.790% 15/08/2022                            | 675,000               | USD      | 674,894 | 671,748    | 0.28            |
| Santander Drive Auto Receivables Trust 3.490% 17/07/2023                            | 300,000               | USD      | 299,949 | 299,707    | 0.12            |
| Santander Drive Auto Receivables Trust 3.880% 15/02/2024                            | 755,000               | USD      | 754,889 | 751,769    | 0.31            |
| SCF Equipment Leasing LLC 4.210% 20/04/2027 144A <sup>(2)</sup>                     | 725,000               | USD      | 724,676 | 732,063    | 0.30            |
| Sierra Timeshare Receivables Funding LLC 2.200% 20/10/2030 144A <sup>(2)</sup>      | 23,583                | USD      | 23,612  | 23,552     | 0.01            |
| SM Energy Co 1.500% 01/07/2021                                                      | 85,000                | USD      | 78,162  | 87,566     | 0.04            |
| Sofi Consumer Loan Program Trust 3.790% 26/04/2027 144A <sup>(2)</sup>              | 265,000               | USD      | 264,963 | 264,107    | 0.11            |
| Sofi Professional Loan Program LLC 3.020% 25/10/2027 144A <sup>(2)</sup>            | 16,095                | USD      | 16,294  | 16,101     | 0.01            |
| Sofi Professional Loan Program LLC 3.570% 26/01/2038 144A <sup>(2)</sup>            | 240,388               | USD      | 233,034 | 235,201    | 0.10            |
| Sofi Professional Loan Program LLC 3.580% 25/08/2036 144A <sup>(2)</sup>            | 55,804                | USD      | 53,271  | 55,378     | 0.02            |
| SRC Energy Inc 6.250% 01/12/2025 144A <sup>(2)</sup>                                | 555,000               | USD      | 558,422 | 554,306    | 0.23            |
| Stanwich Mortgage Loan Trust 4.016% 16/05/2023 144A <sup>(2)</sup>                  | 604,264               | USD      | 604,264 | 604,394    | 0.25            |
| Structured Asset Securities Corp Trust 5.500% 25/02/2035                            | 9,925                 | USD      | 10,046  | 10,061     | 0.00            |
| TAL Advantage V LLC 3.550% 20/11/2038 144A <sup>(2)</sup>                           | 62,292                | USD      | 62,277  | 61,806     | 0.03            |
| Tidewater Auto Receivables Trust 4.300% 15/11/2024 144A <sup>(2)</sup>              | 100,000               | USD      | 99,982  | 99,972     | 0.04            |
| Tidewater Sales Finance Master Trust 4.550% 15/04/2021 144A <sup>(2)</sup>          | 390,000               | USD      | 389,977 | 389,787    | 0.16            |
| Toyota Auto Receivables 1.140% 17/08/2020                                           | 106,224               | USD      | 106,222 | 105,388    | 0.04            |
| Toyota Auto Receivables Owner Trust 1.270% 15/05/2019                               | 23,160                | USD      | 23,160  | 23,148     | 0.01            |
| Toyota Auto Receivables Owner Trust 1.340% 17/06/2019                               | 35,347                | USD      | 35,346  | 35,318     | 0.01            |
| Tutor Perini Corp 2.875% 15/06/2021                                                 | 240,000               | USD      | 253,698 | 240,354    | 0.10            |
| USAA Auto Owner Trust 1.200% 15/06/2020                                             | 139,311               | USD      | 139,304 | 138,770    | 0.06            |
| Verint Systems Inc 1.500% 01/06/2021                                                | 315,000               | USD      | 304,288 | 309,155    | 0.13            |
| Veritas US Inc./Veritas Bermuda Ltd 10.500% 01/02/2024 144A <sup>(2)</sup>          | 215,000               | USD      | 218,015 | 176,300    | 0.07            |
| Verizon Owner Trust 1.920% 20/12/2021 144A <sup>(2)</sup>                           | 850,000               | USD      | 849,900 | 837,968    | 0.35            |
| Veros Automobile Receivables Trust 2.840% 17/04/2023 144A <sup>(2)</sup>            | 157,087               | USD      | 157,085 | 156,443    | 0.07            |
| Vine Oil & Gas LP/Vine Oil & Gas Finance Corp 8.750% 15/04/2023 144A <sup>(2)</sup> | 785,000               | USD      | 767,202 | 726,125    | 0.30            |
| VOLT LIV LLC 3.500% 25/02/2047 144A <sup>(2)</sup>                                  | 44,744                | USD      | 44,744  | 44,739     | 0.02            |
| VOLT LIV LLC 5.875% 25/02/2047 144A <sup>(2)</sup>                                  | 505,000               | USD      | 507,554 | 503,495    | 0.21            |
| VOLT LV LLC 3.500% 25/03/2047 144A <sup>(2)</sup>                                   | 306,241               | USD      | 306,268 | 305,192    | 0.13            |
| VOLT LVI LLC 3.500% 25/03/2047 144A <sup>(2)</sup>                                  | 370,751               | USD      | 371,469 | 369,885    | 0.15            |
| VOLT LVI LLC 5.875% 25/03/2047 144A <sup>(2)</sup>                                  | 580,000               | USD      | 586,454 | 578,912    | 0.24            |
| VOLT LVII LLC 3.375% 25/04/2047 144A <sup>(2)</sup>                                 | 77,645                | USD      | 78,232  | 77,419     | 0.03            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face Value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| VOLT LXI LLC 3.125% 25/06/2047 144A <sup>(2)</sup>                          | 231,580               | USD      | 231,785           | 229,965           | 0.10            |
| VOLT LXIII LLC 3.000% 25/10/2047 144A <sup>(2)</sup>                        | 184,225               | USD      | 184,225           | 182,302           | 0.08            |
| VOLT XL LLC 4.875% 27/11/2045 144A <sup>(2)</sup>                           | 180,000               | USD      | 179,070           | 180,285           | 0.07            |
| WAVE Trust 5.682% 15/11/2042 144A <sup>(2)</sup>                            | 248,326               | USD      | 248,323           | 251,746           | 0.10            |
| Wells Fargo Mortgage Backed Securities Trust 6.000% 25/01/2036              | 25,496                | USD      | 25,419            | 25,743            | 0.01            |
| Westlake Automobile Receivables Trust 3.410% 15/05/2023 144A <sup>(2)</sup> | 140,000               | USD      | 139,978           | 139,152           | 0.06            |
| Westlake Automobile Receivables Trust 3.460% 17/10/2022 144A <sup>(2)</sup> | 120,000               | USD      | 119,992           | 119,998           | 0.05            |
| Whiting Petroleum Corp 1.250% 01/04/2020                                    | 285,000               | USD      | 263,541           | 272,013           | 0.11            |
|                                                                             |                       |          | <b>61,039,894</b> | <b>60,796,836</b> | <b>25.26</b>    |
| <b>Total - Fixed rate bonds</b>                                             |                       |          | <b>73,006,364</b> | <b>71,801,081</b> | <b>29.83</b>    |
| <b>Variable rate bonds</b>                                                  |                       |          |                   |                   |                 |
| <b>Argentina</b>                                                            |                       |          |                   |                   |                 |
| YPF SA 26.563% 07/07/2020 144A <sup>(2)</sup>                               | 365,000               | USD      | 365,000           | 199,120           | 0.08            |
|                                                                             |                       |          | <b>365,000</b>    | <b>199,120</b>    | <b>0.08</b>     |
| <b>Australia</b>                                                            |                       |          |                   |                   |                 |
| Westpac Banking Corp 2.891% 19/08/2019                                      | 1,040,000             | USD      | 1,040,000         | 1,044,563         | 0.44            |
|                                                                             |                       |          | <b>1,040,000</b>  | <b>1,044,563</b>  | <b>0.44</b>     |
| <b>Canada</b>                                                               |                       |          |                   |                   |                 |
| Alimentation Couche-Tard Inc 2.833% 13/12/2019 144A <sup>(2)</sup>          | 555,000               | USD      | 555,000           | 555,433           | 0.23            |
|                                                                             |                       |          | <b>555,000</b>    | <b>555,433</b>    | <b>0.23</b>     |
| <b>Germany</b>                                                              |                       |          |                   |                   |                 |
| Deutsche Bank AG/New York NY 4.875% 01/12/2032                              | 600,000               | USD      | 521,684           | 513,312           | 0.21            |
|                                                                             |                       |          | <b>521,684</b>    | <b>513,312</b>    | <b>0.21</b>     |
| <b>Great Britain</b>                                                        |                       |          |                   |                   |                 |
| Motor PLC 2.621% 25/09/2024 144A <sup>(2)</sup>                             | 665,000               | USD      | 665,000           | 665,759           | 0.28            |
|                                                                             |                       |          | <b>665,000</b>    | <b>665,759</b>    | <b>0.28</b>     |
| <b>Japan</b>                                                                |                       |          |                   |                   |                 |
| MUFG Bank Ltd 3.356% 14/09/2018 144A <sup>(2)</sup>                         | 1,020,000             | USD      | 1,020,000         | 1,021,899         | 0.42            |
| Sumitomo Mitsui Banking Corp 2.703% 17/01/2020                              | 1,295,000             | USD      | 1,294,167         | 1,294,973         | 0.54            |
|                                                                             |                       |          | <b>2,314,167</b>  | <b>2,316,872</b>  | <b>0.96</b>     |
| <b>United States</b>                                                        |                       |          |                   |                   |                 |
| Adjustable Rate Mortgage Trust 3.820% 25/05/2035                            | 192,512               | USD      | 189,190           | 194,852           | 0.08            |
| Adjustable Rate Mortgage Trust 3.916% 25/03/2035                            | 19,733                | USD      | 18,889            | 19,398            | 0.01            |
| Ajax Mortgage Loan Trust 3.163% 25/09/2056 144A <sup>(2)</sup>              | 288,977               | USD      | 288,976           | 283,327           | 0.12            |
| American Express Credit Account Master Trust 2.443% 15/12/2021              | 215,000               | USD      | 215,000           | 215,537           | 0.09            |
| American Express Credit Account Master Trust 2.493% 16/02/2021              | 100,000               | USD      | 100,000           | 100,009           | 0.04            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                            | Quantity / Face Value | Currency | Cost      | Evaluation | % of Net Assets |
|------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| American Express Credit Corp 2.684% 03/05/2019                         | 1,920,000             | USD      | 1,920,000 | 1,923,392  | 0.80            |
| American Express Issuance Trust II 2.503% 15/08/2019                   | 1,040,000             | USD      | 1,040,460 | 1,040,594  | 0.43            |
| American Home Mortgage Investment Trust 2.371% 25/03/2046              | 298,654               | USD      | 243,142   | 287,884    | 0.12            |
| Amgen Inc 2.806% 11/05/2020                                            | 1,300,000             | USD      | 1,300,000 | 1,305,868  | 0.54            |
| Apple Inc 2.426% 11/05/2020                                            | 1,255,000             | USD      | 1,255,000 | 1,255,881  | 0.52            |
| BA Credit Card Trust 2.453% 15/06/2021                                 | 70,000                | USD      | 70,000    | 70,112     | 0.03            |
| BA Credit Card Trust 2.463% 15/10/2021                                 | 185,000               | USD      | 185,000   | 185,388    | 0.08            |
| Banc of America Funding Trust 3.456% 20/11/2034                        | 58,811                | USD      | 52,038    | 58,275     | 0.02            |
| Banc of America Mortgage Trust 3.369% 25/10/2035                       | 274,614               | USD      | 269,818   | 268,972    | 0.11            |
| Berkshire Hathaway Inc 2.513% 06/08/2018                               | 1,050,000             | USD      | 1,050,000 | 1,050,329  | 0.44            |
| BMW US Capital LLC 2.749% 12/04/2021 144A <sup>(2)</sup>               | 1,255,000             | USD      | 1,255,000 | 1,259,243  | 0.52            |
| BMW US Capital LLC 2.751% 13/09/2019 144A <sup>(2)</sup>               | 1,055,000             | USD      | 1,055,000 | 1,058,686  | 0.44            |
| BMW Vehicle Owner Trust 2.161% 25/11/2020                              | 460,000               | USD      | 460,000   | 459,862    | 0.19            |
| Campbell Soup Co 2.835% 16/03/2020                                     | 575,000               | USD      | 575,000   | 573,318    | 0.24            |
| Capital One Financial Corp 3.115% 12/05/2020                           | 1,300,000             | USD      | 1,300,000 | 1,305,460  | 0.54            |
| CarMax Auto Owner Trust 2.223% 17/05/2021                              | 255,000               | USD      | 255,000   | 254,905    | 0.11            |
| Caterpillar Financial Services Corp 2.510% 15/05/2020                  | 1,240,000             | USD      | 1,240,000 | 1,240,401  | 0.52            |
| Caterpillar Financial Services Corp 2.571% 15/03/2021                  | 575,000               | USD      | 575,000   | 575,445    | 0.24            |
| CCRESG Commercial Mortgage Trust 5.671% 10/04/2029 144A <sup>(2)</sup> | 155,000               | USD      | 155,532   | 158,275    | 0.07            |
| CFCRE Commercial Mortgage Trust 6.279% 15/04/2044 144A <sup>(2)</sup>  | 525,000               | USD      | 526,568   | 542,604    | 0.23            |
| Chase Issuance Trust 2.273% 17/04/2023                                 | 685,000               | USD      | 685,000   | 684,795    | 0.28            |
| Chase Issuance Trust 2.483% 17/05/2021                                 | 475,000               | USD      | 476,204   | 476,267    | 0.20            |
| CHL Mortgage Pass-Through Trust 3.893% 25/08/2034                      | 18,876                | USD      | 17,557    | 18,604     | 0.01            |
| Cisco Systems Inc 2.665% 20/09/2019                                    | 250,000               | USD      | 250,000   | 250,800    | 0.10            |
| Citibank Credit Card Issuance Trust 2.245% 07/04/2022                  | 1,130,000             | USD      | 1,130,000 | 1,131,240  | 0.47            |
| Citibank Credit Card Issuance Trust 2.476% 10/09/2020                  | 950,000               | USD      | 950,160   | 950,633    | 0.40            |
| Citibank NA 2.705% 12/02/2021                                          | 1,165,000             | USD      | 1,165,000 | 1,165,813  | 0.48            |
| Citigroup Mortgage Loan Trust Inc 3.617% 25/08/2035                    | 218,642               | USD      | 209,353   | 218,494    | 0.09            |
| Colony American Homes 4.196% 17/07/2032 144A <sup>(2)</sup>            | 680,000               | USD      | 680,000   | 679,412    | 0.28            |
| Colony American Homes 5.046% 17/07/2032 144A <sup>(2)</sup>            | 400,000               | USD      | 400,887   | 400,476    | 0.17            |
| Colony American Homes 5.696% 17/07/2032 144A <sup>(2)</sup>            | 595,000               | USD      | 597,695   | 595,764    | 0.25            |
| Colony Starwood Homes Trust 5.423% 17/12/2033 144A <sup>(2)</sup>      | 295,000               | USD      | 298,685   | 298,968    | 0.12            |
| Commercial Mortgage Trust 5.046% 15/10/2034 144A <sup>(2)</sup>        | 315,000               | USD      | 315,000   | 315,493    | 0.13            |
| Credit Suisse First Boston Mortgage Securities Corp 3.663% 25/11/2033  | 15,985                | USD      | 15,095    | 16,155     | 0.01            |
| Credit Suisse First Boston Mortgage Securities Corp 3.665% 25/12/2033  | 10,971                | USD      | 10,359    | 11,152     | 0.00            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                             | Quantity / Face Value | Currency | Cost      | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| CVS Health Corp 2.957% 09/03/2020                                       | 1,145,000             | USD      | 1,145,000 | 1,149,413  | 0.48            |
| CVS Health Corp 3.047% 09/03/2021                                       | 1,145,000             | USD      | 1,145,000 | 1,150,772  | 0.48            |
| Daimler Finance North America LLC 2.893% 05/05/2020 144A <sup>(2)</sup> | 1,300,000             | USD      | 1,300,000 | 1,305,048  | 0.54            |
| Deutsche Mortgage Securities Inc Mortgage Loan Trust 2.441% 25/06/2034  | 70,064                | USD      | 64,291    | 68,025     | 0.03            |
| DSLA Mortgage Loan Trust 2.415% 19/09/2045                              | 220,864               | USD      | 162,762   | 179,346    | 0.07            |
| Fifth Third Auto Trust 2.223% 15/04/2020                                | 258,655               | USD      | 258,655   | 258,725    | 0.11            |
| Ford Motor Credit Co LLC 3.185% 12/08/2019                              | 1,050,000             | USD      | 1,050,000 | 1,054,672  | 0.44            |
| Freddie Mac Structured Agency Credit Risk Debt Notes 3.941% 25/10/2027  | 486,424               | USD      | 482,791   | 495,526    | 0.21            |
| Freddie Mac Structured Agency Credit Risk Debt Notes 4.291% 25/02/2024  | 372,338               | USD      | 372,976   | 382,879    | 0.16            |
| Freddie Mac Structured Agency Credit Risk Debt Notes 5.391% 25/10/2027  | 575,000               | USD      | 576,074   | 642,255    | 0.27            |
| General Dynamics Corp 2.646% 11/05/2020                                 | 1,310,000             | USD      | 1,310,000 | 1,313,231  | 0.55            |
| General Dynamics Corp 2.736% 11/05/2021                                 | 1,310,000             | USD      | 1,310,000 | 1,314,563  | 0.55            |
| General Motors Financial Co Inc 3.187% 09/04/2021                       | 700,000               | USD      | 700,000   | 703,641    | 0.29            |
| General Motors Financial Co Inc 3.272% 13/04/2020                       | 1,175,000             | USD      | 1,175,000 | 1,182,938  | 0.49            |
| Gilead Sciences Inc 2.545% 20/03/2019                                   | 1,315,000             | USD      | 1,315,000 | 1,315,611  | 0.55            |
| Gilead Sciences Inc 2.575% 20/09/2019                                   | 1,315,000             | USD      | 1,315,000 | 1,316,289  | 0.55            |
| GMAC Mortgage Corp Loan Trust 3.991% 18/03/2035                         | 305,203               | USD      | 308,299   | 307,833    | 0.13            |
| Government National Mortgage Association 0.603% 16/01/2053              | 1,500,016             | USD      | 157,346   | 59,516     | 0.02            |
| GS Mortgage Securities Trust 5.979% 10/08/2045                          | 141,510               | USD      | 132,510   | 143,831    | 0.06            |
| GSR Mortgage Loan Trust 4.216% 25/07/2035                               | 44,684                | USD      | 38,437    | 43,952     | 0.02            |
| Harborview Mortgage Loan Trust 2.825% 19/10/2033                        | 248,868               | USD      | 235,491   | 242,175    | 0.10            |
| HarborView Mortgage Loan Trust 3.657% 19/05/2034                        | 337,582               | USD      | 337,582   | 345,372    | 0.14            |
| Home Partners of America Trust 5.865% 17/10/2033 144A <sup>(2)</sup>    | 230,000               | USD      | 233,050   | 231,247    | 0.10            |
| Home Partners of America Trust 6.785% 17/10/2033 144A <sup>(2)</sup>    | 395,000               | USD      | 402,623   | 400,331    | 0.17            |
| IBM Credit LLC 2.523% 05/02/2021                                        | 1,150,000             | USD      | 1,150,000 | 1,151,619  | 0.48            |
| IndyMac INDX Mortgage Loan Trust 2.301% 25/02/2046                      | 590,126               | USD      | 477,344   | 496,429    | 0.21            |
| IndyMac INDX Mortgage Loan Trust 2.731% 25/07/2045                      | 47,098                | USD      | 38,589    | 45,374     | 0.02            |
| IndyMac INDX Mortgage Loan Trust 2.871% 25/12/2034                      | 540,851               | USD      | 474,674   | 492,291    | 0.20            |
| IndyMac INDX Mortgage Loan Trust 3.576% 25/08/2035                      | 283,937               | USD      | 249,419   | 256,512    | 0.11            |
| IndyMac INDX Mortgage Loan Trust 3.941% 25/10/2034                      | 581,114               | USD      | 590,165   | 595,161    | 0.25            |
| Intel Corp 2.436% 11/05/2020                                            | 1,300,000             | USD      | 1,300,000 | 1,301,153  | 0.54            |
| Invitation Homes Trust 4.073% 17/06/2037 144A <sup>(2)</sup>            | 610,000               | USD      | 610,000   | 611,839    | 0.25            |
| Invitation Homes Trust 4.085% 17/03/2037 144A <sup>(2)</sup>            | 100,000               | USD      | 100,000   | 100,289    | 0.04            |
| Invitation Homes Trust 5.823% 17/08/2032 144A <sup>(2)</sup>            | 405,000               | USD      | 405,900   | 404,963    | 0.17            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                | Quantity / Face Value | Currency | Cost      | Evaluation | % of Net Assets |
|--------------------------------------------------------------------------------------------|-----------------------|----------|-----------|------------|-----------------|
| JP Morgan Chase Commercial Mortgage Securities Trust 5.464% 31/12/2049                     | 27,552                | USD      | 27,552    | 27,621     | 0.01            |
| JP Morgan Chase Commercial Mortgage Securities Trust 6.573% 15/07/2036 144A <sup>(2)</sup> | 405,000               | USD      | 405,000   | 408,557    | 0.17            |
| JP Morgan Mortgage Trust 3.645% 25/02/2036                                                 | 194,921               | USD      | 181,812   | 177,934    | 0.07            |
| JP Morgan Mortgage Trust 3.689% 25/11/2033                                                 | 15,639                | USD      | 15,624    | 15,816     | 0.01            |
| JP Morgan Mortgage Trust 3.696% 25/04/2035                                                 | 33,582                | USD      | 32,508    | 33,400     | 0.01            |
| JP Morgan Mortgage Trust 3.701% 25/06/2035                                                 | 8,013                 | USD      | 7,990     | 8,117      | 0.00            |
| JP Morgan Mortgage Trust 3.977% 25/02/2035                                                 | 195,094               | USD      | 194,545   | 194,221    | 0.08            |
| JPMorgan Chase & Co 2.980% 01/06/2021                                                      | 1,315,000             | USD      | 1,315,000 | 1,321,148  | 0.55            |
| JPMorgan Chase Bank NA 2.605% 13/02/2020                                                   | 1,165,000             | USD      | 1,165,000 | 1,164,696  | 0.48            |
| JPMorgan Chase Bank NA 2.702% 26/04/2021                                                   | 1,270,000             | USD      | 1,270,000 | 1,269,114  | 0.53            |
| Lehman XS Trust 2.351% 25/02/2046                                                          | 113,072               | USD      | 85,185    | 99,476     | 0.04            |
| Lehman XS Trust 2.371% 25/12/2035                                                          | 127,308               | USD      | 83,407    | 109,150    | 0.05            |
| MASTR Adjustable Rate Mortgages Trust 3.380% 25/03/2035                                    | 299,373               | USD      | 228,848   | 280,389    | 0.12            |
| MASTR Adjustable Rate Mortgages Trust 3.487% 25/07/2034                                    | 46,018                | USD      | 45,476    | 45,160     | 0.02            |
| MASTR Adjustable Rate Mortgages Trust 3.966% 25/04/2036                                    | 27,190                | USD      | 21,844    | 27,094     | 0.01            |
| Metropolitan Life Global Funding I 2.676% 14/09/2018 144A <sup>(2)</sup>                   | 1,055,000             | USD      | 1,055,000 | 1,055,809  | 0.44            |
| Morgan Stanley Capital I Trust - Class D 5.666% 15/06/2044 144A <sup>(2)</sup>             | 205,000               | USD      | 214,553   | 201,437    | 0.08            |
| Morgan Stanley Capital I Trust - Class E 5.666% 15/06/2044 144A <sup>(2)</sup>             | 345,000               | USD      | 327,142   | 324,786    | 0.13            |
| Motel 6 Trust 9.000% 15/08/2019 144A <sup>(2)</sup>                                        | 1,295,323             | USD      | 1,293,906 | 1,308,159  | 0.54            |
| NextGear Floorplan Master Owner Trust 2.713% 15/02/2023 144A <sup>(2)</sup>                | 490,000               | USD      | 490,000   | 490,754    | 0.20            |
| NextGear Floorplan Master Owner Trust 2.753% 17/10/2022 144A <sup>(2)</sup>                | 160,000               | USD      | 160,000   | 160,832    | 0.07            |
| NextGear Floorplan Master Owner Trust 2.923% 18/04/2022 144A <sup>(2)</sup>                | 1,295,000             | USD      | 1,298,714 | 1,302,595  | 0.54            |
| Nissan Auto Receivables Owner Trust 2.173% 15/05/2020                                      | 611,573               | USD      | 611,573   | 611,574    | 0.25            |
| Nissan Motor Acceptance Corp 2.861% 15/03/2021 144A <sup>(2)</sup>                         | 1,140,000             | USD      | 1,140,000 | 1,141,874  | 0.47            |
| PRPM LLC 3.470% 25/11/2022 144A <sup>(2)</sup>                                             | 251,982               | USD      | 251,963   | 250,909    | 0.10            |
| PRPM LLC 5.000% 25/11/2022 144A <sup>(2)</sup>                                             | 100,000               | USD      | 97,965    | 97,718     | 0.04            |
| PRPM LLC 5.000% 25/04/2023 144A <sup>(2)</sup>                                             | 185,000               | USD      | 182,252   | 182,113    | 0.08            |
| QUALCOMM Inc 2.781% 20/05/2020                                                             | 1,310,000             | USD      | 1,310,000 | 1,322,636  | 0.55            |
| RALI Trust 2.281% 25/04/2046                                                               | 169,740               | USD      | 139,236   | 160,742    | 0.07            |
| RFMSI Trust 4.905% 25/08/2036                                                              | 371,882               | USD      | 348,279   | 346,293    | 0.14            |
| SLM Private Credit Student Loan Trust 0.000% 15/06/2032                                    | 235,000               | USD      | 234,876   | 234,929    | 0.10            |
| SLM Private Credit Student Loan Trust Class A3 0.000% 15/03/2033                           | 650,000               | USD      | 649,252   | 649,805    | 0.27            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                              | Quantity / Face Value | Currency | Cost              | Evaluation        | % of Net Assets |
|--------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| SLM Private Credit Student Loan Trust Class A4 0.000% 15/03/2033         | 48,142                | USD      | 48,142            | 48,128            | 0.02            |
| SMB Private Education Loan Trust 2.823% 15/10/2035 144A <sup>(2)</sup>   | 260,000               | USD      | 260,000           | 260,773           | 0.11            |
| SoFi Professional Loan Program LLC 3.291% 25/03/2033 144A <sup>(2)</sup> | 24,468                | USD      | 24,468            | 24,714            | 0.01            |
| SoFi Professional Loan Program LLC 3.341% 25/08/2032 144A <sup>(2)</sup> | 151,385               | USD      | 151,733           | 152,933           | 0.06            |
| Structured Adjustable Rate Mortgage Loan Trust 2.401% 25/07/2035         | 622,752               | USD      | 481,327           | 494,197           | 0.21            |
| Structured Adjustable Rate Mortgage Loan Trust 3.689% 25/09/2034         | 82,199                | USD      | 82,628            | 83,360            | 0.03            |
| Toyota Auto Receivables Owner Trust 2.133% 15/01/2020                    | 322,637               | USD      | 322,637           | 322,637           | 0.13            |
| Toyota Auto Receivables Owner Trust 2.143% 15/10/2020                    | 955,000               | USD      | 955,000           | 955,043           | 0.40            |
| Toyota Auto Receivables Owner Trust 2.203% 15/05/2019                    | 10,496                | USD      | 10,496            | 10,496            | 0.00            |
| Toyota Motor Credit Corp 2.622% 13/04/2021                               | 2,600,000             | USD      | 2,600,000         | 2,599,251         | 1.08            |
| Toyota Motor Credit Corp 2.795% 18/10/2019                               | 500,000               | USD      | 500,000           | 502,137           | 0.21            |
| USAA Capital Corp 2.588% 01/02/2019 144A <sup>(2)</sup>                  | 1,030,000             | USD      | 1,030,000         | 1,030,798         | 0.43            |
| Walmart Inc 2.567% 23/06/2021                                            | 1,210,000             | USD      | 1,210,000         | 1,211,718         | 0.50            |
| Wells Fargo Mortgage Backed Securities Trust 3.605% 25/08/2034           | 8,705                 | USD      | 8,705             | 8,953             | 0.00            |
| Wells Fargo Mortgage Backed Securities Trust 3.895% 25/06/2035           | 97,088                | USD      | 98,176            | 99,319            | 0.04            |
| Wells Fargo Mortgage Backed Securities Trust 3.911% 01/05/2035           | 13,212                | USD      | 13,333            | 13,577            | 0.01            |
| Wells Fargo Mortgage Backed Securities Trust 4.310% 25/07/2034           | 322,209               | USD      | 325,255           | 327,562           | 0.14            |
| WFRBS Commercial Mortgage Trust 4.979% 15/06/2045 144A <sup>(2)</sup>    | 185,000               | USD      | 150,873           | 150,739           | 0.06            |
| WFRBS Commercial Mortgage Trust 5.399% 15/06/2044 144A <sup>(2)</sup>    | 705,000               | USD      | 717,770           | 683,176           | 0.28            |
| WFRBS Commercial Mortgage Trust 5.768% 15/04/2045 144A <sup>(2)</sup>    | 325,000               | USD      | 328,044           | 330,712           | 0.14            |
|                                                                          |                       |          | <b>67,922,675</b> | <b>68,299,985</b> | <b>28.38</b>    |
| <b>Total - Variable rate bonds</b>                                       |                       |          | <b>73,383,526</b> | <b>73,595,044</b> | <b>30.58</b>    |
| <b>Treasury Bills</b>                                                    |                       |          |                   |                   |                 |
| <b>United States</b>                                                     |                       |          |                   |                   |                 |
| United States Treasury Bill 0.000% 03/01/2019                            | 3,475,000             | USD      | 3,444,074         | 3,438,749         | 1.43            |
| United States Treasury Bill 0.000% 31/01/2019                            | 3,490,000             | USD      | 3,449,338         | 3,447,566         | 1.43            |
|                                                                          |                       |          | <b>6,893,412</b>  | <b>6,886,315</b>  | <b>2.86</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face Value | Currency | Cost               | Evaluation         | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| <b>Total - Treasury Bills</b>                                               |                       |          | <b>6,893,412</b>   | <b>6,886,315</b>   | <b>2.86</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                       |          | <b>153,283,302</b> | <b>152,282,440</b> | <b>63.27</b>    |
| <b>Other transferable securities</b>                                        |                       |          |                    |                    |                 |
| <b>Shares</b>                                                               |                       |          |                    |                    |                 |
| <b>Bermuda Islands</b>                                                      |                       |          |                    |                    |                 |
| Bunge Ltd 4.875% Preferred Convertible                                      | 6,464                 | USD      | 618,603            | 694,933            | 0.29            |
|                                                                             |                       |          | <b>618,603</b>     | <b>694,933</b>     | <b>0.29</b>     |
| <b>Brazil</b>                                                               |                       |          |                    |                    |                 |
| Dommo Energia SA ADR                                                        | 94                    | USD      | 0                  | 3,347              | 0.00            |
|                                                                             |                       |          | <b>0</b>           | <b>3,347</b>       | <b>0.00</b>     |
| <b>United States</b>                                                        |                       |          |                    |                    |                 |
| Chesapeake Energy Corp 5.750% Preferred Convertible                         | 342                   | USD      | 211,920            | 214,400            | 0.09            |
|                                                                             |                       |          | <b>211,920</b>     | <b>214,400</b>     | <b>0.09</b>     |
| <b>Total - Shares</b>                                                       |                       |          | <b>830,523</b>     | <b>912,680</b>     | <b>0.38</b>     |
| <b>Options</b>                                                              |                       |          |                    |                    |                 |
| <b>United States</b>                                                        |                       |          |                    |                    |                 |
| Call Option Apple Inc Morgan Stanley AUG18 @ 190.000                        | (18)                  | USD      | (7,951)            | (7,560)            | 0.00            |
| Put Options EURP GBPC Deutsche Bank JAN19 @ 0.8995                          | 1,895,000             | EUR      | 66,199             | 56,742             | 0.02            |
|                                                                             |                       |          | <b>58,248</b>      | <b>49,182</b>      | <b>0.02</b>     |
| <b>Total - Options</b>                                                      |                       |          | <b>58,248</b>      | <b>49,182</b>      | <b>0.02</b>     |
| <b>Term Loans</b>                                                           |                       |          |                    |                    |                 |
| <b>Australia</b>                                                            |                       |          |                    |                    |                 |
| Hamilton Holdco LLC 0.000% 02/06/2025                                       | 608,325               | USD      | 607,472            | 605,283            | 0.25            |
|                                                                             |                       |          | <b>607,472</b>     | <b>605,283</b>     | <b>0.25</b>     |
| <b>Canada</b>                                                               |                       |          |                    |                    |                 |
| 1011778 B.C. Unlimited Liability Co 4.344% 16/02/2024                       | 765,292               | USD      | 764,481            | 761,466            | 0.32            |
| GFL Environmental Inc 0.000% 30/05/2025                                     | 14,641                | USD      | 14,605             | 14,531             | 0.00            |
| GFL Environmental Inc 5.084% 30/05/2025                                     | 117,862               | USD      | 117,572            | 116,978            | 0.05            |
|                                                                             |                       |          | <b>896,658</b>     | <b>892,975</b>     | <b>0.37</b>     |
| <b>Germany</b>                                                              |                       |          |                    |                    |                 |
| Unitymedia Hessen GmbH & Co KG 4.323% 30/09/2025                            | 920,106               | USD      | 918,175            | 912,635            | 0.38            |
|                                                                             |                       |          | <b>918,175</b>     | <b>912,635</b>     | <b>0.38</b>     |
| <b>Great Britain</b>                                                        |                       |          |                    |                    |                 |
| Misys Ltd 5.807% 13/06/2024                                                 | 617,652               | USD      | 612,830            | 606,157            | 0.25            |
|                                                                             |                       |          | <b>612,830</b>     | <b>606,157</b>     | <b>0.25</b>     |
| <b>Luxembourg</b>                                                           |                       |          |                    |                    |                 |
| Consolidated Energy Finance SA 4.525% 07/05/2025                            | 545,000               | USD      | 543,663            | 540,913            | 0.23            |
|                                                                             |                       |          | <b>543,663</b>     | <b>540,913</b>     | <b>0.23</b>     |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                | Quantity / Face Value | Currency | Cost           | Evaluation     | % of Net Assets |
|------------------------------------------------------------|-----------------------|----------|----------------|----------------|-----------------|
| <b>Netherlands</b>                                         |                       |          |                |                |                 |
| Axalta Coating Systems Dutch Holding B V 4.084% 01/06/2024 | 264,338               | USD      | 263,700        | 262,685        | 0.11            |
|                                                            |                       |          | <b>263,700</b> | <b>262,685</b> | <b>0.11</b>     |
| <b>United States</b>                                       |                       |          |                |                |                 |
| AES Corp/The 4.069% 31/05/2022                             | 914,821               | USD      | 914,821        | 910,247        | 0.38            |
| Altice US Finance I Corp 4.344% 28/07/2025                 | 356,463               | USD      | 356,086        | 353,568        | 0.15            |
| Amneal Pharmaceuticals LLC 0.000% 04/05/2025               | 574,867               | USD      | 572,092        | 573,252        | 0.24            |
| ASGN Inc 4.094% 02/04/2025                                 | 110,103               | USD      | 110,103        | 109,691        | 0.05            |
| Asurion LLC 0.000% 29/11/2024                              | 609,962               | USD      | 606,912        | 607,675        | 0.25            |
| Atkore International Inc 5.090% 22/12/2023                 | 76,615                | USD      | 76,615         | 76,404         | 0.03            |
| BCP Raptor LLC 6.421% 24/06/2024                           | 356,400               | USD      | 353,360        | 347,936        | 0.14            |
| CBS Radio Inc 4.838% 18/11/2024                            | 623,434               | USD      | 618,837        | 614,082        | 0.25            |
| Consolidated Communications Inc 5.100% 05/10/2023          | 198,750               | USD      | 197,976        | 195,604        | 0.08            |
| Coty Inc 4.280% 07/04/2025                                 | 640,000               | USD      | 639,020        | 624,800        | 0.26            |
| CSC Holdings LLC 4.323% 17/07/2025                         | 442,466               | USD      | 442,054        | 439,147        | 0.18            |
| Dell International LLC 3.850% 07/09/2021                   | 653,250               | USD      | 651,917        | 650,147        | 0.27            |
| Energizer Holdings Inc 0.000% 20/06/2025                   | 80,000                | USD      | 79,600         | 79,966         | 0.03            |
| Engineered Machinery Holdings Inc 5.584% 19/07/2024        | 231,595               | USD      | 231,148        | 230,293        | 0.10            |
| First Data Corp 4.091% 08/07/2022                          | 96,358                | USD      | 96,258         | 95,876         | 0.04            |
| Gavilan Resources LLC 8.085% 01/03/2024                    | 365,000               | USD      | 360,428        | 357,930        | 0.15            |
| Graftech International Ltd 5.505% 12/02/2025               | 468,000               | USD      | 466,377        | 464,785        | 0.19            |
| GTT Communications Inc 4.875% 31/05/2025                   | 660,000               | USD      | 656,770        | 649,605        | 0.27            |
| Hub International Ltd 5.360% 25/04/2025                    | 385,000               | USD      | 384,061        | 382,451        | 0.16            |
| Iqvia Inc 4.084% 11/06/2025                                | 600,000               | USD      | 598,507        | 594,000        | 0.25            |
| Iron Mountain Information Management LLC 3.844% 02/01/2026 | 638,400               | USD      | 637,711        | 625,364        | 0.26            |
| NCI Building Systems Inc 4.094% 07/02/2025                 | 99,750                | USD      | 99,515         | 99,282         | 0.04            |
| Neustar Inc 5.594% 08/08/2024                              | 248,125               | USD      | 248,125        | 248,125        | 0.10            |
| Plantronics Inc 0.000% 02/06/2025                          | 390,000               | USD      | 388,065        | 388,783        | 0.16            |
| Plaskolite LLC 5.598% 03/11/2022                           | 300,000               | USD      | 298,567        | 298,875        | 0.12            |
| Post Holdings Inc 4.100% 24/05/2024                        | 567,136               | USD      | 567,136        | 563,313        | 0.23            |
| Quikrete Holdings Inc 4.844% 15/11/2023                    | 775,002               | USD      | 774,042        | 770,802        | 0.32            |
| Rackspace Hosting Inc 5.363% 03/11/2023                    | 167,879               | USD      | 167,855        | 165,500        | 0.07            |
| Radiate Holdco LLC 5.094% 01/02/2024                       | 669,702               | USD      | 663,945        | 659,550        | 0.27            |
| Sedgwick Claims Management Services Inc 4.844% 01/03/2021  | 548,571               | USD      | 547,343        | 545,028        | 0.23            |
| Sprint Communications Inc 4.625% 02/02/2024                | 474,000               | USD      | 474,000        | 471,431        | 0.20            |
| Surgery Center Holdings Inc 5.350% 02/09/2024              | 260,683               | USD      | 260,683        | 259,760        | 0.11            |
| Telenet Financing USD LLC 4.323% 15/08/2026                | 310,909               | USD      | 310,525        | 307,669        | 0.13            |
| Trans Union LLC 0.000% 19/06/2025                          | 160,000               | USD      | 159,602        | 159,400        | 0.07            |
| Transdigm Inc 0.000% 09/06/2023                            | 404,609               | USD      | 404,609        | 401,777        | 0.17            |
| Transdigm Inc 0.000% 30/05/2025                            | 80,000                | USD      | 79,607         | 79,313         | 0.03            |
| Transdigm Inc 4.594% 22/08/2024                            | 217,806               | USD      | 217,806        | 215,991        | 0.09            |
| Truck Hero Inc 5.838% 22/04/2024                           | 576,976               | USD      | 574,127        | 576,012        | 0.24            |
| Uber Technologies Inc 6.001% 04/04/2025                    | 330,000               | USD      | 328,405        | 330,686        | 0.14            |
| Unitymedia Finance LLC 4.073% 01/06/2023                   | 205,000               | USD      | 204,747        | 203,419        | 0.08            |
| UPC Financing Partnership 4.573% 15/01/2026                | 313,158               | USD      | 312,799        | 309,331        | 0.13            |
| US Silica Co 6.125% 01/05/2025                             | 653,363               | USD      | 650,165        | 652,383        | 0.27            |
| USI Inc 5.334% 16/05/2024                                  | 602,703               | USD      | 601,217        | 598,634        | 0.25            |
| USS Ultimate Holdings Inc 5.844% 25/08/2024                | 44,663                | USD      | 44,663         | 44,663         | 0.02            |
| Virgin Media Bristol LLC 4.573% 15/01/2026                 | 460,000               | USD      | 458,936        | 456,265        | 0.19            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Strategic Alpha Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                            | Quantity / Face Value | Currency | Cost               | Evaluation         | % of Net Assets |
|--------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| Vistra Operations Co LLC 4.067%<br>31/12/2025          | 598,206               | USD      | 597,469            | 593,887            | 0.25            |
| WR Grace & Co-CONN 0.000% 03/04/2025                   | 133,918               | USD      | 133,758            | 133,387            | 0.06            |
| WR Grace & Co-CONN 0.000% 03/04/2025                   | 229,573               | USD      | 229,299            | 228,664            | 0.09            |
| Ziggo Secured Finance Partnership 4.573%<br>15/04/2025 | 780,246               | USD      | 778,298            | 770,985            | 0.32            |
|                                                        |                       |          | <b>19,625,961</b>  | <b>19,515,738</b>  | <b>8.11</b>     |
| <b>Total - Term Loans</b>                              |                       |          | <b>23,468,459</b>  | <b>23,336,386</b>  | <b>9.70</b>     |
| <b>Total - Other transferable securities</b>           |                       |          | <b>24,357,230</b>  | <b>24,298,248</b>  | <b>10.10</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                      |                       |          | <b>232,486,273</b> | <b>228,670,978</b> | <b>95.01</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

## Natixis International Funds (Lux) I

### Loomis Sayles Sustainable Global Corporate Bond Fund

#### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-S/A (SEK) | 100.26 |
| I/A (USD)   | 106.34 |

#### Number of shares outstanding

|             |               |
|-------------|---------------|
| H-S/A (SEK) | 1,701,996.480 |
| I/A (USD)   | 1,372.022     |

# Natixis International Funds (Lux) I

## Loomis Sayles Sustainable Global Corporate Bond Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |            |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                       |            |          |                  |                  |                 |
| <b>Belgium</b>                                                                |            |          |                  |                  |                 |
| Anheuser-Busch InBev SA/NV 0.625% 17/03/2020 EMTN                             | 35,000     | EUR      | 43,632           | 41,362           | 0.21            |
|                                                                               |            |          | <b>43,632</b>    | <b>41,362</b>    | <b>0.21</b>     |
| <b>Cayman Islands</b>                                                         |            |          |                  |                  |                 |
| Noble Holding International Ltd 5.250% 15/03/2042                             | 30,000     | USD      | 16,077           | 20,700           | 0.11            |
| Noble Holding International Ltd 7.950% 01/04/2025                             | 40,000     | USD      | 35,858           | 37,200           | 0.19            |
| Tencent Holdings Ltd 2.985% 19/01/2023 EMTN                                   | 200,000    | USD      | 199,975          | 194,458          | 1.01            |
| Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024                  | 125,000    | EUR      | 140,942          | 147,428          | 0.77            |
| Vale Overseas Ltd 6.250% 10/08/2026                                           | 55,000     | USD      | 58,643           | 59,565           | 0.31            |
|                                                                               |            |          | <b>451,495</b>   | <b>459,351</b>   | <b>2.39</b>     |
| <b>Chile</b>                                                                  |            |          |                  |                  |                 |
| Corp Nacional del Cobre de Chile 4.500% 16/09/2025                            | 295,000    | USD      | 291,721          | 301,248          | 1.57            |
|                                                                               |            |          | <b>291,721</b>   | <b>301,248</b>   | <b>1.57</b>     |
| <b>France</b>                                                                 |            |          |                  |                  |                 |
| AXA SA 7.125% 15/12/2020                                                      | 40,000     | GBP      | 63,452           | 59,435           | 0.31            |
| Engie SA 1.375% 22/06/2028 EMTN                                               | 100,000    | EUR      | 115,676          | 117,341          | 0.61            |
| Sanofi 0.000% 21/03/2020 EMTN                                                 | 200,000    | EUR      | 246,910          | 234,073          | 1.22            |
| Unibail-Rodamco SE 1.875% 15/01/2031 EMTN                                     | 100,000    | EUR      | 119,042          | 117,466          | 0.61            |
|                                                                               |            |          | <b>545,080</b>   | <b>528,315</b>   | <b>2.75</b>     |
| <b>Germany</b>                                                                |            |          |                  |                  |                 |
| BASF SE 1.375% 21/06/2022 EMTN                                                | 15,000     | GBP      | 19,927           | 19,751           | 0.10            |
| Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026                    | 290,000    | EUR      | 349,029          | 349,963          | 1.82            |
| Commerzbank AG 4.000% 23/03/2026 EMTN                                         | 45,000     | EUR      | 63,281           | 55,568           | 0.29            |
| Volkswagen Bank GmbH 1.250% 10/06/2024 EMTN                                   | 100,000    | EUR      | 116,077          | 115,504          | 0.60            |
|                                                                               |            |          | <b>548,314</b>   | <b>540,786</b>   | <b>2.81</b>     |
| <b>Great Britain</b>                                                          |            |          |                  |                  |                 |
| British Telecommunications PLC 3.125% 21/11/2031 EMTN                         | 100,000    | GBP      | 136,825          | 127,555          | 0.66            |
| FCE Bank PLC 1.615% 11/05/2023 EMTN                                           | 185,000    | EUR      | 201,135          | 220,200          | 1.15            |
| GlaxoSmithKline Capital PLC 3.125% 14/05/2021                                 | 190,000    | USD      | 189,511          | 190,319          | 0.99            |
| HSBC Holdings PLC 3.900% 25/05/2026                                           | 200,000    | USD      | 195,351          | 195,291          | 1.02            |
| Lloyds Banking Group PLC 4.375% 04/11/2024                                    | 200,000    | USD      | 204,758          | 197,720          | 1.03            |
| Rolls-Royce PLC 1.625% 09/05/2028 EMTN                                        | 100,000    | EUR      | 118,694          | 116,367          | 0.61            |
| Royal Bank of Scotland Group PLC 5.125% 28/05/2024                            | 200,000    | USD      | 206,454          | 201,735          | 1.05            |
| United Kingdom Gilt 2.000% 07/09/2025                                         | 165,000    | GBP      | 233,038          | 230,842          | 1.20            |
| United Kingdom Gilt 4.250% 07/09/2039                                         | 30,000     | GBP      | 57,279           | 57,303           | 0.30            |
| United Kingdom Gilt 4.250% 07/12/2049                                         | 30,000     | GBP      | 62,868           | 63,929           | 0.33            |
| Vodafone Group PLC 4.375% 30/05/2028                                          | 55,000     | USD      | 54,292           | 54,346           | 0.28            |
| Vodafone Group PLC 5.000% 30/05/2038                                          | 30,000     | USD      | 29,434           | 29,583           | 0.15            |
| Vodafone Group PLC 5.250% 30/05/2048                                          | 35,000     | USD      | 34,724           | 34,903           | 0.18            |
|                                                                               |            |          | <b>1,724,363</b> | <b>1,720,093</b> | <b>8.95</b>     |
| <b>Ireland</b>                                                                |            |          |                  |                  |                 |
| GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025            | 396,000    | USD      | 384,348          | 380,090          | 1.98            |
|                                                                               |            |          | <b>384,348</b>   | <b>380,090</b>   | <b>1.98</b>     |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Sustainable Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                      | Face value | Currency | Cost           | Evaluation     | % of Net Assets |
|------------------------------------------------------------------|------------|----------|----------------|----------------|-----------------|
| <b>Italy</b>                                                     |            |          |                |                |                 |
| Wind Tre SpA 5.000% 20/01/2026 144A <sup>(2)</sup>               | 260,000    | USD      | 260,000        | 206,050        | 1.07            |
|                                                                  |            |          | <b>260,000</b> | <b>206,050</b> | <b>1.07</b>     |
| <b>Luxembourg</b>                                                |            |          |                |                |                 |
| HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 EMTN    | 55,000     | EUR      | 67,261         | 63,397         | 0.33            |
| SELP Finance Sarl 1.500% 20/11/2025                              | 105,000    | EUR      | 121,778        | 120,560        | 0.63            |
|                                                                  |            |          | <b>189,039</b> | <b>183,957</b> | <b>0.96</b>     |
| <b>Mexico</b>                                                    |            |          |                |                |                 |
| Sigma Alimentos SA de CV 4.125% 02/05/2026 144A <sup>(2)</sup>   | 200,000    | USD      | 200,202        | 187,500        | 0.98            |
|                                                                  |            |          | <b>200,202</b> | <b>187,500</b> | <b>0.98</b>     |
| <b>Netherlands</b>                                               |            |          |                |                |                 |
| BMW Finance NV 0.500% 22/11/2022 EMTN                            | 115,000    | EUR      | 137,388        | 134,396        | 0.70            |
| Deutsche Telekom International Finance BV 0.625% 01/12/2022 EMTN | 60,000     | EUR      | 70,470         | 70,454         | 0.37            |
| innogy Finance BV 0.750% 30/11/2022 EMTN                         | 30,000     | EUR      | 35,042         | 35,437         | 0.18            |
| innogy Finance BV 1.625% 30/05/2026 EMTN                         | 30,000     | EUR      | 35,069         | 35,917         | 0.19            |
| Myriad International Holdings BV 4.850% 06/07/2027               | 200,000    | USD      | 196,506        | 195,756        | 1.02            |
| Petrobras Global Finance BV 4.375% 20/05/2023                    | 30,000     | USD      | 28,406         | 28,110         | 0.14            |
| Petrobras Global Finance BV 5.750% 01/02/2029                    | 30,000     | USD      | 26,325         | 26,374         | 0.14            |
| Shell International Finance BV 2.875% 10/05/2026                 | 70,000     | USD      | 67,188         | 66,519         | 0.34            |
| Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023 | 140,000    | USD      | 140,397        | 120,925        | 0.63            |
|                                                                  |            |          | <b>736,791</b> | <b>713,888</b> | <b>3.71</b>     |
| <b>Spain</b>                                                     |            |          |                |                |                 |
| Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027             | 100,000    | EUR      | 134,949        | 122,075        | 0.63            |
| Banco Santander SA 4.250% 11/04/2027                             | 200,000    | USD      | 199,471        | 190,102        | 0.99            |
| Iberdrola Finanzas SA 1.000% 07/03/2025 EMTN                     | 100,000    | EUR      | 119,831        | 116,590        | 0.61            |
| Telefonica Emisiones SAU 5.462% 16/02/2021                       | 40,000     | USD      | 42,042         | 41,863         | 0.22            |
|                                                                  |            |          | <b>496,293</b> | <b>470,630</b> | <b>2.45</b>     |
| <b>United States</b>                                             |            |          |                |                |                 |
| Air Lease Corp 2.500% 01/03/2021                                 | 235,000    | USD      | 233,757        | 228,798        | 1.19            |
| Air Lease Corp 3.375% 01/06/2021                                 | 60,000     | USD      | 59,680         | 59,678         | 0.31            |
| American Electric Power Co Inc 3.200% 13/11/2027                 | 150,000    | USD      | 140,372        | 140,189        | 0.73            |
| American Tower Corp 1.950% 22/05/2026                            | 100,000    | EUR      | 118,468        | 117,926        | 0.61            |
| Anadarko Petroleum Corp 5.550% 15/03/2026                        | 65,000     | USD      | 69,488         | 69,662         | 0.36            |
| Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036               | 40,000     | USD      | 42,913         | 40,542         | 0.21            |
| Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038             | 80,000     | USD      | 77,905         | 77,664         | 0.40            |
| Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058             | 75,000     | USD      | 74,535         | 73,258         | 0.38            |
| Anthem Inc 2.250% 15/08/2019                                     | 10,000     | USD      | 9,915          | 9,916          | 0.05            |
| AT&T Inc 1.875% 04/12/2020                                       | 105,000    | EUR      | 128,707        | 127,710        | 0.66            |
| AT&T Inc 4.800% 15/06/2044                                       | 115,000    | USD      | 112,220        | 104,348        | 0.54            |
| Bank of America Corp 3.950% 21/04/2025                           | 160,000    | USD      | 164,457        | 156,693        | 0.82            |
| Citigroup Inc 4.090% 09/06/2025                                  | 170,000    | CAD      | 135,500        | 131,568        | 0.68            |
| Citigroup Inc 4.400% 10/06/2025                                  | 125,000    | USD      | 126,720        | 124,317        | 0.65            |
| Crown Castle International Corp 4.000% 01/03/2027                | 110,000    | USD      | 113,235        | 105,893        | 0.55            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Sustainable Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                               | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| CVS Health Corp 2.800% 20/07/2020                         | 100,000    | USD      | 99,316            | 99,056            | 0.52            |
| CVS Health Corp 5.125% 20/07/2045                         | 60,000     | USD      | 68,082            | 60,797            | 0.32            |
| Energy Transfer Partners LP 5.150% 15/03/2045             | 60,000     | USD      | 59,875            | 53,480            | 0.28            |
| Ford Motor Credit Co LLC 3.588% 02/06/2020                | 100,000    | AUD      | 76,374            | 74,652            | 0.39            |
| General Electric Co 4.875% 18/09/2037 EMTN                | 85,000     | GBP      | 136,170           | 126,746           | 0.66            |
| General Motors Co 6.750% 01/04/2046                       | 20,000     | USD      | 22,355            | 22,157            | 0.12            |
| General Motors Financial Co Inc 3.200% 06/07/2021         | 45,000     | USD      | 45,755            | 44,414            | 0.23            |
| General Motors Financial Co Inc 5.250% 01/03/2026         | 190,000    | USD      | 203,558           | 196,884           | 1.02            |
| Goldman Sachs Group Inc/The 1.250% 01/05/2025 EMTN        | 90,000     | EUR      | 96,238            | 104,435           | 0.54            |
| Halliburton Co 4.500% 15/11/2041                          | 15,000     | USD      | 14,820            | 14,776            | 0.08            |
| Halliburton Co 5.000% 15/11/2045                          | 55,000     | USD      | 58,919            | 58,599            | 0.30            |
| JPMorgan Chase & Co 3.200% 15/06/2026                     | 105,000    | USD      | 102,502           | 99,287            | 0.52            |
| JPMorgan Chase & Co 3.250% 23/09/2022                     | 105,000    | USD      | 105,502           | 104,027           | 0.54            |
| Kimco Realty Corp 2.700% 01/03/2024                       | 65,000     | USD      | 60,002            | 60,372            | 0.31            |
| Kimco Realty Corp 3.800% 01/04/2027                       | 90,000     | USD      | 85,163            | 85,608            | 0.45            |
| Kinder Morgan Energy Partners LP 5.000% 01/03/2043        | 25,000     | USD      | 23,421            | 23,188            | 0.12            |
| Kinder Morgan Inc/DE 5.050% 15/02/2046                    | 105,000    | USD      | 102,624           | 97,438            | 0.51            |
| Kraft Heinz Foods Co 2.250% 25/05/2028                    | 100,000    | EUR      | 114,035           | 117,811           | 0.61            |
| Masco Corp 4.500% 15/05/2047                              | 55,000     | USD      | 48,332            | 48,143            | 0.25            |
| McKesson Corp 0.625% 17/08/2021                           | 100,000    | EUR      | 124,335           | 117,976           | 0.61            |
| National Oilwell Varco Inc 3.950% 01/12/2042              | 25,000     | USD      | 21,652            | 21,088            | 0.11            |
| Newfield Exploration Co 5.375% 01/01/2026                 | 65,000     | USD      | 67,203            | 66,462            | 0.35            |
| Oracle Corp 4.000% 15/11/2047                             | 30,000     | USD      | 28,090            | 28,238            | 0.15            |
| Owens Corning 4.300% 15/07/2047                           | 30,000     | USD      | 24,642            | 24,689            | 0.13            |
| Pioneer Natural Resources Co 4.450% 15/01/2026            | 95,000     | USD      | 98,027            | 97,687            | 0.51            |
| PPL Capital Funding Inc 5.000% 15/03/2044                 | 75,000     | USD      | 79,552            | 77,983            | 0.41            |
| Santander Holdings USA Inc 4.500% 17/07/2025              | 50,000     | USD      | 49,986            | 49,045            | 0.25            |
| Sunoco Logistics Partners Operations LP 5.400% 01/10/2047 | 45,000     | USD      | 44,915            | 41,377            | 0.22            |
| U.S. Treasury Bond 2.500% 15/05/2046                      | 285,000    | USD      | 273,620           | 258,971           | 1.35            |
| U.S. Treasury Bond 3.125% 15/05/2048                      | 50,000     | USD      | 50,947            | 51,389            | 0.27            |
| U.S. Treasury Note 2.750% 31/05/2023                      | 395,000    | USD      | 394,908           | 395,494           | 2.06            |
| United Parcel Service Inc 2.500% 01/04/2023               | 60,000     | USD      | 58,134            | 57,966            | 0.30            |
| United Technologies Corp 1.150% 18/05/2024                | 100,000    | EUR      | 119,327           | 117,724           | 0.61            |
| Verizon Communications Inc 5.250% 16/03/2037              | 40,000     | USD      | 40,763            | 41,080            | 0.21            |
| VMware Inc 2.950% 21/08/2022                              | 85,000     | USD      | 84,341            | 81,568            | 0.42            |
| Vulcan Materials Co 4.500% 15/06/2047                     | 95,000     | USD      | 94,655            | 86,251            | 0.45            |
| Warner Media LLC 3.400% 15/06/2022                        | 105,000    | USD      | 106,639           | 103,499           | 0.54            |
| Warner Media LLC 3.800% 15/02/2027                        | 170,000    | USD      | 168,644           | 160,544           | 0.84            |
| Worthington Industries Inc 4.550% 15/04/2026              | 125,000    | USD      | 130,362           | 125,893           | 0.65            |
|                                                           |            |          | <b>5,191,657</b>  | <b>5,064,956</b>  | <b>26.35</b>    |
| <b>Total - Fixed rate bonds</b>                           |            |          | <b>11,062,935</b> | <b>10,798,226</b> | <b>56.18</b>    |
| <b>Variable rate bonds</b>                                |            |          |                   |                   |                 |
| <b>Cayman Islands</b>                                     |            |          |                   |                   |                 |
| XLIT Ltd 3.250% 29/06/2047                                | 100,000    | EUR      | 118,232           | 113,087           | 0.59            |
|                                                           |            |          | <b>118,232</b>    | <b>113,087</b>    | <b>0.59</b>     |
| <b>France</b>                                             |            |          |                   |                   |                 |
| AXA SA 3.375% 06/07/2047 EMTN                             | 100,000    | EUR      | 118,829           | 117,624           | 0.61            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Sustainable Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| Credit Agricole Assurances SA 2.625% 29/01/2048                                       | 100,000    | EUR      | 122,494           | 105,220           | 0.55            |
|                                                                                       |            |          | <b>241,323</b>    | <b>222,844</b>    | <b>1.16</b>     |
| <b>Great Britain</b>                                                                  |            |          |                   |                   |                 |
| Aviva PLC 5.125% 04/06/2050 EMTN                                                      | 100,000    | GBP      | 147,468           | 133,915           | 0.70            |
| Barclays PLC 2.000% 07/02/2028 EMTN                                                   | 100,000    | EUR      | 118,273           | 111,579           | 0.58            |
| Centrica PLC 3.000% 10/04/2076                                                        | 100,000    | EUR      | 120,784           | 119,125           | 0.62            |
| Channel Link Enterprises Finance PLC 1.761% 30/06/2050                                | 150,000    | EUR      | 171,765           | 179,063           | 0.93            |
| Channel Link Enterprises Finance PLC 2.706% 30/06/2050                                | 175,000    | EUR      | 195,911           | 214,674           | 1.12            |
| Eurosail-UK PLC 0.777% 13/03/2045                                                     | 28,836     | GBP      | 36,044            | 37,579            | 0.19            |
| HSBC Holdings PLC 2.175% 27/06/2023                                                   | 100,000    | GBP      | 132,870           | 131,332           | 0.68            |
| Ludgate Funding PLC 0.000% 01/01/2061                                                 | 34,047     | EUR      | 33,120            | 38,137            | 0.20            |
| Nationwide Building Society 2.000% 25/07/2029 EMTN                                    | 100,000    | EUR      | 119,907           | 114,598           | 0.60            |
|                                                                                       |            |          | <b>1,076,142</b>  | <b>1,080,002</b>  | <b>5.62</b>     |
| <b>Netherlands</b>                                                                    |            |          |                   |                   |                 |
| Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN            | 100,000    | EUR      | 122,806           | 122,653           | 0.64            |
|                                                                                       |            |          | <b>122,806</b>    | <b>122,653</b>    | <b>0.64</b>     |
| <b>Switzerland</b>                                                                    |            |          |                   |                   |                 |
| Raiffeisen Schweiz Genossenschaft 3.000% Perpetual                                    | 70,000     | CHF      | 70,359            | 72,812            | 0.38            |
|                                                                                       |            |          | <b>70,359</b>     | <b>72,812</b>     | <b>0.38</b>     |
| <b>United States</b>                                                                  |            |          |                   |                   |                 |
| Bank of America Corp 1.776% 04/05/2027 EMTN                                           | 150,000    | EUR      | 163,361           | 178,767           | 0.93            |
| Morgan Stanley 1.342% 23/10/2026 EMTN                                                 | 200,000    | EUR      | 241,100           | 229,529           | 1.19            |
|                                                                                       |            |          | <b>404,461</b>    | <b>408,296</b>    | <b>2.12</b>     |
| <b>Total - Variable rate bonds</b>                                                    |            |          | <b>2,033,323</b>  | <b>2,019,694</b>  | <b>10.51</b>    |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |            |          | <b>13,096,258</b> | <b>12,817,920</b> | <b>66.69</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |            |          |                   |                   |                 |
| <b>Australia</b>                                                                      |            |          |                   |                   |                 |
| Asciano Finance Ltd 4.625% 23/09/2020 144A <sup>(2)</sup>                             | 60,000     | USD      | 60,620            | 60,819            | 0.32            |
|                                                                                       |            |          | <b>60,620</b>     | <b>60,819</b>     | <b>0.32</b>     |
| <b>Canada</b>                                                                         |            |          |                   |                   |                 |
| Fortis Inc/Canada 3.055% 04/10/2026                                                   | 165,000    | USD      | 150,899           | 150,332           | 0.78            |
| TransCanada PipeLines Ltd 4.750% 15/05/2038                                           | 35,000     | USD      | 34,871            | 34,987            | 0.18            |
| TransCanada PipeLines Ltd 4.875% 15/05/2048                                           | 20,000     | USD      | 19,833            | 20,195            | 0.11            |
|                                                                                       |            |          | <b>205,603</b>    | <b>205,514</b>    | <b>1.07</b>     |
| <b>Cayman Islands</b>                                                                 |            |          |                   |                   |                 |
| Transocean Guardian Ltd 5.875% 15/01/2024 144A <sup>(2)</sup>                         | 20,000     | USD      | 19,800            | 19,925            | 0.10            |
|                                                                                       |            |          | <b>19,800</b>     | <b>19,925</b>     | <b>0.10</b>     |
| <b>France</b>                                                                         |            |          |                   |                   |                 |
| BNP Paribas SA 4.625% 13/03/2027 144A <sup>(2)</sup>                                  | 200,000    | USD      | 200,197           | 196,306           | 1.02            |
|                                                                                       |            |          | <b>200,197</b>    | <b>196,306</b>    | <b>1.02</b>     |
| <b>Great Britain</b>                                                                  |            |          |                   |                   |                 |
| Diageo Capital PLC 3.000% 18/05/2020                                                  | 200,000    | USD      | 199,902           | 200,270           | 1.04            |
|                                                                                       |            |          | <b>199,902</b>    | <b>200,270</b>    | <b>1.04</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Sustainable Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                     | Face value | Currency | Cost           | Evaluation     | % of Net Assets |
|-------------------------------------------------------------------------------------------------|------------|----------|----------------|----------------|-----------------|
| <b>Italy</b>                                                                                    |            |          |                |                |                 |
| Intesa Sanpaolo SpA 3.875% 15/01/2019                                                           | 200,000    | USD      | 201,114        | 200,368        | 1.05            |
| Intesa Sanpaolo SpA 5.710% 15/01/2026 144A <sup>(2)</sup>                                       | 200,000    | USD      | 196,361        | 182,872        | 0.95            |
|                                                                                                 |            |          | <b>397,475</b> | <b>383,240</b> | <b>2.00</b>     |
| <b>Netherlands</b>                                                                              |            |          |                |                |                 |
| Deutsche Telekom International Finance BV 4.375% 21/06/2028 144A <sup>(2)</sup>                 | 160,000    | USD      | 159,285        | 158,734        | 0.82            |
| Enel Finance International NV 3.500% 06/04/2028 144A <sup>(2)</sup>                             | 380,000    | USD      | 375,625        | 341,458        | 1.78            |
| Koninklijke Ahold Delhaize NV 5.700% 01/10/2040                                                 | 65,000     | USD      | 69,754         | 70,958         | 0.37            |
| Petrobras Global Finance BV 5.999% 27/01/2028                                                   | 40,000     | USD      | 40,224         | 36,200         | 0.19            |
|                                                                                                 |            |          | <b>644,888</b> | <b>607,350</b> | <b>3.16</b>     |
| <b>United States</b>                                                                            |            |          |                |                |                 |
| 21st Century Fox America Inc 6.150% 15/02/2041                                                  | 50,000     | USD      | 64,786         | 59,749         | 0.31            |
| AEP Texas Inc 3.950% 01/06/2028 144A <sup>(2)</sup>                                             | 50,000     | USD      | 49,837         | 49,843         | 0.26            |
| Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A <sup>(2)</sup>                                  | 144,154    | USD      | 144,138        | 143,140        | 0.74            |
| American Airlines 5.250% 15/01/2024                                                             | 121,892    | USD      | 121,892        | 124,329        | 0.65            |
| Apple Inc 1.550% 07/02/2020                                                                     | 35,000     | USD      | 34,521         | 34,345         | 0.18            |
| Apple Inc 2.500% 09/02/2025                                                                     | 15,000     | USD      | 14,224         | 14,104         | 0.07            |
| Apple Inc 2.900% 12/09/2027                                                                     | 60,000     | USD      | 56,891         | 56,324         | 0.29            |
| Aviation Capital Group LLC 4.875% 01/10/2025 144A <sup>(2)</sup>                                | 118,000    | USD      | 118,283        | 122,589        | 0.64            |
| Baker Hughes a GE Co LLC/Baker Hughes Co-Obligor Inc 4.080% 15/12/2047                          | 40,000     | USD      | 36,001         | 35,746         | 0.19            |
| Bayer US Finance II LLC 4.250% 15/12/2025 144A <sup>(2)</sup>                                   | 200,000    | USD      | 199,623        | 201,070        | 1.05            |
| Boston Scientific Corp 4.000% 01/03/2028                                                        | 40,000     | USD      | 39,934         | 39,109         | 0.20            |
| Celgene Corp 4.625% 15/05/2044                                                                  | 35,000     | USD      | 34,477         | 32,488         | 0.17            |
| Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047 | 50,000     | USD      | 45,678         | 45,405         | 0.24            |
| Citibank NA 2.850% 12/02/2021                                                                   | 250,000    | USD      | 249,986        | 247,304        | 1.29            |
| Comcast Corp 2.750% 01/03/2023                                                                  | 85,000     | USD      | 82,879         | 81,710         | 0.42            |
| Comcast Corp 2.850% 15/01/2023                                                                  | 15,000     | USD      | 14,663         | 14,504         | 0.07            |
| CVS Health Corp 4.100% 25/03/2025                                                               | 30,000     | USD      | 29,719         | 29,841         | 0.15            |
| CVS Health Corp 4.300% 25/03/2028                                                               | 65,000     | USD      | 64,135         | 64,117         | 0.33            |
| CVS Health Corp 4.780% 25/03/2038                                                               | 20,000     | USD      | 19,608         | 19,671         | 0.10            |
| Delta Air Lines 4.250% 30/07/2023                                                               | 58,391     | USD      | 58,391         | 58,256         | 0.30            |
| DISH Network Corp 2.375% 15/03/2024                                                             | 45,000     | USD      | 43,092         | 39,627         | 0.21            |
| Enable Midstream Partners LP 4.950% 15/05/2028                                                  | 20,000     | USD      | 19,841         | 19,443         | 0.10            |
| Enterprise Products Operating LLC 2.800% 15/02/2021                                             | 95,000     | USD      | 94,955         | 93,785         | 0.49            |
| ERAC USA Finance LLC 4.200% 01/11/2046 144A <sup>(2)</sup>                                      | 105,000    | USD      | 94,440         | 94,678         | 0.49            |
| General Mills Inc 4.700% 17/04/2048                                                             | 45,000     | USD      | 44,914         | 43,034         | 0.22            |
| Gilead Sciences Inc 4.150% 01/03/2047                                                           | 60,000     | USD      | 59,595         | 57,353         | 0.30            |
| Lennar Corp 4.750% 29/11/2027                                                                   | 45,000     | USD      | 44,472         | 42,201         | 0.22            |
| Liberty Mutual Group Inc 4.250% 15/06/2023 144A <sup>(2)</sup>                                  | 45,000     | USD      | 44,987         | 45,455         | 0.24            |
| Maple Escrow Subsidiary Inc 4.597% 25/05/2028 144A <sup>(2)</sup>                               | 120,000    | USD      | 120,072        | 120,444        | 0.63            |
| MPLX LP 4.000% 15/03/2028                                                                       | 65,000     | USD      | 64,602         | 61,820         | 0.32            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Sustainable Global Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                             | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| MPLX LP 4.500% 15/04/2038                                                               | 70,000     | USD      | 69,184            | 64,655            | 0.34            |
| NBCUniversal Media LLC 2.875% 15/01/2023                                                | 10,000     | USD      | 9,833             | 9,590             | 0.05            |
| Norfolk Southern Corp 4.150% 28/02/2048                                                 | 35,000     | USD      | 34,841            | 33,668            | 0.17            |
| Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A <sup>(2)</sup>          | 233,457    | USD      | 233,456           | 231,284           | 1.20            |
| PRPM LLC 3.470% 25/09/2022 144A <sup>(2)</sup>                                          | 266,454    | USD      | 266,432           | 264,874           | 1.38            |
| Quicken Loans Inc 5.250% 15/01/2028 144A <sup>(2)</sup>                                 | 45,000     | USD      | 43,082            | 41,504            | 0.22            |
| RCO Mortgage LLC 3.375% 25/08/2022 144A <sup>(2)</sup>                                  | 130,857    | USD      | 130,857           | 130,137           | 0.68            |
| Retail Opportunity Investments Partnership LP 4.000% 15/12/2024                         | 85,000     | USD      | 84,681            | 80,260            | 0.42            |
| Sabine Pass Liquefaction LLC 5.750% 15/05/2024                                          | 105,000    | USD      | 114,046           | 111,999           | 0.58            |
| Santander Holdings USA Inc 3.400% 18/01/2023                                            | 115,000    | USD      | 114,721           | 111,034           | 0.58            |
| Spirit AeroSystems Inc 4.600% 15/06/2028                                                | 55,000     | USD      | 54,916            | 55,216            | 0.29            |
| Spirit Airlines 4.450% 01/04/2024                                                       | 56,225     | USD      | 56,225            | 56,014            | 0.29            |
| Union Pacific Corp 3.950% 10/09/2028                                                    | 70,000     | USD      | 69,827            | 70,297            | 0.37            |
| Union Pacific Corp 4.500% 10/09/2048                                                    | 20,000     | USD      | 19,980            | 20,328            | 0.11            |
| United Airlines 3.650% 07/10/2025                                                       | 162,720    | USD      | 162,720           | 156,134           | 0.81            |
| United Airlines 3.650% 07/01/2026                                                       | 65,000     | USD      | 65,000            | 63,265            | 0.33            |
| Verizon Communications Inc 4.329% 21/09/2028 144A <sup>(2)</sup>                        | 273,321    | USD      | 273,312           | 270,889           | 1.41            |
| WEA Finance LLC/Westfield UK & Europe Finance PLC 3.250% 05/10/2020 144A <sup>(2)</sup> | 230,000    | USD      | 229,641           | 229,542           | 1.19            |
|                                                                                         |            |          | <b>4,143,390</b>  | <b>4,092,174</b>  | <b>21.29</b>    |
| <b>Total - Fixed rate bonds</b>                                                         |            |          | <b>5,871,875</b>  | <b>5,765,598</b>  | <b>30.00</b>    |
| <b>Variable rate bonds</b>                                                              |            |          |                   |                   |                 |
| <b>United States</b>                                                                    |            |          |                   |                   |                 |
| Goldman Sachs Group Inc/The 3.272% 29/09/2025                                           | 85,000     | USD      | 81,063            | 80,710            | 0.42            |
| Goldman Sachs Group Inc/The 4.411% 23/04/2039                                           | 70,000     | USD      | 70,000            | 67,128            | 0.35            |
|                                                                                         |            |          | <b>151,063</b>    | <b>147,838</b>    | <b>0.77</b>     |
| <b>Total - Variable rate bonds</b>                                                      |            |          | <b>151,063</b>    | <b>147,838</b>    | <b>0.77</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b>             |            |          | <b>6,022,938</b>  | <b>5,913,436</b>  | <b>30.77</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                       |            |          | <b>19,119,196</b> | <b>18,731,356</b> | <b>97.46</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|             |        |
|-------------|--------|
| H-R/A (GBP) | 98.62  |
| I/A (USD)   | 106.62 |
| I/D (USD)   | 97.91  |
| Q/A (USD)   | 108.53 |
| R/A (USD)   | 104.90 |
| R/D (USD)   | 97.63  |
| RE/A (USD)  | 104.20 |
| S1/A (USD)  | 108.09 |

#### Number of shares outstanding

|             |             |
|-------------|-------------|
| H-R/A (GBP) | 2,499.144   |
| I/A (USD)   | 45,307.561  |
| I/D (USD)   | 12,552.000  |
| Q/A (USD)   | 181,686.659 |
| R/A (USD)   | 84,397.684  |
| R/D (USD)   | 6,777.669   |
| RE/A (USD)  | 30.000      |
| S1/A (USD)  | 93,312.146  |

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b>   |            |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                         |            |          |                  |                  |                 |
| <b>Argentina</b>                                                                |            |          |                  |                  |                 |
| Argentine Republic Government International Bond 7.500% 22/04/2026              | 150,000    | USD      | 154,906          | 138,375          | 0.30            |
| Argentine Republic Government International Bond 7.625% 22/04/2046              | 150,000    | USD      | 154,885          | 121,050          | 0.27            |
|                                                                                 |            |          | <b>309,791</b>   | <b>259,425</b>   | <b>0.57</b>     |
| <b>Bermuda Islands</b>                                                          |            |          |                  |                  |                 |
| Ooredoo International Finance Ltd 3.250% 21/02/2023 144A <sup>(2)</sup>         | 200,000    | USD      | 197,349          | 192,652          | 0.42            |
|                                                                                 |            |          | <b>197,349</b>   | <b>192,652</b>   | <b>0.42</b>     |
| <b>Brazil</b>                                                                   |            |          |                  |                  |                 |
| Votorantim Cimentos SA 7.250% 05/04/2041 144A <sup>(2)</sup>                    | 200,000    | USD      | 169,362          | 199,252          | 0.44            |
|                                                                                 |            |          | <b>169,362</b>   | <b>199,252</b>   | <b>0.44</b>     |
| <b>Cayman Islands</b>                                                           |            |          |                  |                  |                 |
| CK Hutchison International 16 Ltd 2.750% 03/10/2026 144A <sup>(2)</sup>         | 200,000    | USD      | 187,275          | 182,800          | 0.40            |
| Tencent Holdings Ltd 3.375% 02/05/2019 144A <sup>(2)</sup>                      | 265,000    | USD      | 266,542          | 266,046          | 0.58            |
|                                                                                 |            |          | <b>453,817</b>   | <b>448,846</b>   | <b>0.98</b>     |
| <b>Chile</b>                                                                    |            |          |                  |                  |                 |
| Enel Americas SA 4.000% 25/10/2026                                              | 20,000     | USD      | 19,728           | 19,002           | 0.04            |
| SACI Falabella 3.750% 30/04/2023 144A <sup>(2)</sup>                            | 200,000    | USD      | 197,751          | 195,464          | 0.43            |
|                                                                                 |            |          | <b>217,479</b>   | <b>214,466</b>   | <b>0.47</b>     |
| <b>Great Britain</b>                                                            |            |          |                  |                  |                 |
| Ardonagh Midco 3 PLC 8.625% 15/07/2023 144A <sup>(2)</sup>                      | 200,000    | USD      | 200,000          | 204,233          | 0.45            |
| Barclays PLC 2.875% 08/06/2020                                                  | 255,000    | USD      | 255,832          | 252,115          | 0.55            |
| Barclays PLC 3.200% 10/08/2021                                                  | 200,000    | USD      | 202,977          | 195,949          | 0.43            |
| Ensco PLC 4.500% 01/10/2024                                                     | 75,000     | USD      | 65,053           | 61,781           | 0.13            |
| Ensco PLC 5.750% 01/10/2044                                                     | 30,000     | USD      | 24,538           | 21,262           | 0.05            |
| Lloyds Banking Group PLC 3.100% 06/07/2021                                      | 200,000    | USD      | 201,179          | 197,252          | 0.43            |
| Lloyds Banking Group PLC 4.344% 09/01/2048                                      | 200,000    | USD      | 200,000          | 171,631          | 0.38            |
|                                                                                 |            |          | <b>1,149,579</b> | <b>1,104,223</b> | <b>2.42</b>     |
| <b>India</b>                                                                    |            |          |                  |                  |                 |
| Bharti Airtel Ltd 4.375% 10/06/2025 144A <sup>(2)</sup>                         | 200,000    | USD      | 200,906          | 184,153          | 0.40            |
|                                                                                 |            |          | <b>200,906</b>   | <b>184,153</b>   | <b>0.40</b>     |
| <b>Indonesia</b>                                                                |            |          |                  |                  |                 |
| Indonesia Government International Bond 3.700% 08/01/2022 144A <sup>(2)</sup>   | 200,000    | USD      | 201,372          | 197,986          | 0.43            |
| Pertamina Persero PT 5.625% 20/05/2043 144A <sup>(2)</sup>                      | 200,000    | USD      | 189,004          | 189,397          | 0.42            |
|                                                                                 |            |          | <b>390,376</b>   | <b>387,383</b>   | <b>0.85</b>     |
| <b>Kuwait</b>                                                                   |            |          |                  |                  |                 |
| Kuwait International Government Bond 3.500% 20/03/2027 144A <sup>(2)</sup>      | 270,000    | USD      | 267,707          | 262,677          | 0.57            |
|                                                                                 |            |          | <b>267,707</b>   | <b>262,677</b>   | <b>0.57</b>     |
| <b>Mexico</b>                                                                   |            |          |                  |                  |                 |
| El Puerto de Liverpool SAB de CV 3.875% 06/10/2026 144A <sup>(2)</sup>          | 200,000    | USD      | 198,148          | 180,202          | 0.40            |
| Infraestructura Energetica Nova SAB de CV 4.875% 14/01/2048 144A <sup>(2)</sup> | 200,000    | USD      | 192,499          | 171,500          | 0.38            |
| Mexican Bonos 5.750% 05/03/2026                                                 | 17,600,000 | MXN      | 849,497          | 799,523          | 1.75            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                         | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| Mexican Bonos 6.500% 10/06/2021                                                     | 13,200,000 | MXN      | 802,607          | 650,136          | 1.42            |
| Mexichem SAB de CV 5.875% 17/09/2044 144A <sup>(2)</sup>                            | 200,000    | USD      | 180,587          | 184,500          | 0.40            |
| Mexico Government International Bond 4.000% 15/03/2115                              | 100,000    | EUR      | 99,068           | 105,751          | 0.23            |
|                                                                                     |            |          | <b>2,322,406</b> | <b>2,091,612</b> | <b>4.58</b>     |
| <b>Morocco</b>                                                                      |            |          |                  |                  |                 |
| OCP SA 5.625% 25/04/2024 144A <sup>(2)</sup>                                        | 200,000    | USD      | 205,770          | 204,432          | 0.45            |
|                                                                                     |            |          | <b>205,770</b>   | <b>204,432</b>   | <b>0.45</b>     |
| <b>Netherlands</b>                                                                  |            |          |                  |                  |                 |
| Embraer Netherlands Finance BV 5.050% 15/06/2025                                    | 90,000     | USD      | 89,268           | 91,226           | 0.20            |
| Myriad International Holdings BV 4.850% 06/07/2027 144A <sup>(2)</sup>              | 200,000    | USD      | 200,000          | 196,033          | 0.43            |
| Petrobras Global Finance BV 5.625% 20/05/2043                                       | 45,000     | USD      | 31,138           | 36,602           | 0.08            |
| Petrobras Global Finance BV 6.850% 05/06/2115                                       | 185,000    | USD      | 138,113          | 155,215          | 0.34            |
|                                                                                     |            |          | <b>458,519</b>   | <b>479,076</b>   | <b>1.05</b>     |
| <b>Oman</b>                                                                         |            |          |                  |                  |                 |
| Oman Government International Bond 3.875% 08/03/2022 144A <sup>(2)</sup>            | 200,000    | USD      | 199,245          | 192,009          | 0.42            |
|                                                                                     |            |          | <b>199,245</b>   | <b>192,009</b>   | <b>0.42</b>     |
| <b>Qatar</b>                                                                        |            |          |                  |                  |                 |
| Qatar Government International Bond 3.875% 23/04/2023 144A <sup>(2)</sup>           | 200,000    | USD      | 199,700          | 199,854          | 0.44            |
|                                                                                     |            |          | <b>199,700</b>   | <b>199,854</b>   | <b>0.44</b>     |
| <b>Saudi Arabia</b>                                                                 |            |          |                  |                  |                 |
| Saudi Government International Bond 3.250% 26/10/2026 144A <sup>(2)</sup>           | 200,000    | USD      | 197,799          | 187,369          | 0.41            |
| Saudi Government International Bond 4.500% 26/10/2046 144A <sup>(2)</sup>           | 200,000    | USD      | 196,251          | 184,605          | 0.40            |
|                                                                                     |            |          | <b>394,050</b>   | <b>371,974</b>   | <b>0.81</b>     |
| <b>Spain</b>                                                                        |            |          |                  |                  |                 |
| Telefonica Emisiones SAU 5.462% 16/02/2021                                          | 240,000    | USD      | 255,812          | 251,175          | 0.55            |
|                                                                                     |            |          | <b>255,812</b>   | <b>251,175</b>   | <b>0.55</b>     |
| <b>United Arab Emirates</b>                                                         |            |          |                  |                  |                 |
| Abu Dhabi Government International Bond 2.500% 11/10/2022 144A <sup>(2)</sup>       | 200,000    | USD      | 199,433          | 191,500          | 0.42            |
| Acwa Power Management And Investments One Ltd 5.950% 15/12/2039 144A <sup>(2)</sup> | 200,000    | USD      | 200,000          | 195,376          | 0.43            |
|                                                                                     |            |          | <b>399,433</b>   | <b>386,876</b>   | <b>0.85</b>     |
| <b>United States</b>                                                                |            |          |                  |                  |                 |
| Ally Financial Inc 3.750% 18/11/2019                                                | 105,000    | USD      | 105,548          | 104,869          | 0.23            |
| AmeriGas Partners LP/AmeriGas Finance Corp 5.500% 20/05/2025                        | 10,000     | USD      | 10,000           | 9,687            | 0.02            |
| AT&T Inc 4.350% 15/06/2045                                                          | 5,000      | USD      | 4,773            | 4,236            | 0.01            |
| AT&T Inc 4.500% 09/03/2048                                                          | 25,000     | USD      | 23,913           | 21,552           | 0.05            |
| AT&T Inc 4.750% 15/05/2046                                                          | 5,000      | USD      | 5,042            | 4,466            | 0.01            |
| AT&T Inc 5.250% 01/03/2037                                                          | 50,000     | USD      | 49,780           | 49,178           | 0.11            |
| AT&T Inc 5.450% 01/03/2047                                                          | 105,000    | USD      | 106,836          | 103,067          | 0.23            |
| AT&T Inc 5.700% 01/03/2057                                                          | 65,000     | USD      | 64,626           | 64,665           | 0.14            |
| Bank of America Corp 2.625% 19/04/2021                                              | 60,000     | USD      | 60,210           | 58,943           | 0.13            |
| Citigroup Inc 2.500% 26/09/2018                                                     | 75,000     | USD      | 75,102           | 74,979           | 0.16            |
| Citigroup Inc 2.650% 26/10/2020                                                     | 115,000    | USD      | 115,032          | 113,441          | 0.25            |
| Citigroup Inc 2.700% 30/03/2021                                                     | 20,000     | USD      | 19,904           | 19,615           | 0.04            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                               | Face value | Currency | Cost    | Evaluation | % of Net Assets |
|---------------------------------------------------------------------------|------------|----------|---------|------------|-----------------|
| Citigroup Inc 4.050% 30/07/2022                                           | 155,000    | USD      | 158,032 | 155,837    | 0.34            |
| Embarq Corp 7.995% 01/06/2036                                             | 100,000    | USD      | 104,267 | 94,375     | 0.21            |
| Energy Transfer Partners LP 5.950% 01/10/2043                             | 50,000     | USD      | 46,922  | 48,883     | 0.11            |
| Energy Transfer Partners LP 6.050% 01/06/2041                             | 30,000     | USD      | 31,523  | 29,961     | 0.07            |
| Energy Transfer Partners LP 6.500% 01/02/2042                             | 40,000     | USD      | 42,996  | 41,212     | 0.09            |
| Energy Transfer Partners LP/Regency Energy Finance Corp 5.875% 01/03/2022 | 130,000    | USD      | 132,379 | 137,488    | 0.30            |
| Equifax Inc 2.300% 01/06/2021                                             | 120,000    | USD      | 119,031 | 115,773    | 0.25            |
| Ford Motor Credit Co LLC 5.750% 01/02/2021                                | 385,000    | USD      | 411,200 | 403,975    | 0.88            |
| Freeport-McMoRan Inc 3.550% 01/03/2022                                    | 225,000    | USD      | 202,104 | 213,750    | 0.47            |
| General Electric Co 5.300% 11/02/2021                                     | 20,000     | USD      | 20,962  | 20,924     | 0.05            |
| General Motors Co 5.000% 01/04/2035                                       | 110,000    | USD      | 108,330 | 104,176    | 0.23            |
| Goldman Sachs Group Inc/The 2.750% 15/09/2020                             | 85,000     | USD      | 85,574  | 83,986     | 0.18            |
| Goldman Sachs Group Inc/The 3.625% 22/01/2023                             | 155,000    | USD      | 157,577 | 153,981    | 0.34            |
| Goldman Sachs Group Inc/The 6.750% 01/10/2037                             | 85,000     | USD      | 102,118 | 100,882    | 0.22            |
| Hewlett Packard Enterprise Co 3.600% 15/10/2020                           | 100,000    | USD      | 100,585 | 100,475    | 0.22            |
| Hewlett Packard Enterprise Co 6.200% 15/10/2035                           | 115,000    | USD      | 116,866 | 117,327    | 0.26            |
| International Lease Finance Corp 4.625% 15/04/2021                        | 20,000     | USD      | 20,647  | 20,440     | 0.04            |
| International Lease Finance Corp 5.875% 01/04/2019                        | 290,000    | USD      | 294,452 | 295,935    | 0.65            |
| International Lease Finance Corp 5.875% 15/08/2022                        | 30,000     | USD      | 33,058  | 31,815     | 0.07            |
| International Lease Finance Corp 8.250% 15/12/2020                        | 35,000     | USD      | 39,019  | 38,526     | 0.08            |
| iStar Inc 5.000% 01/07/2019                                               | 5,000      | USD      | 5,000   | 4,987      | 0.01            |
| iStar Inc 6.500% 01/07/2021                                               | 110,000    | USD      | 110,000 | 111,512    | 0.24            |
| JPMorgan Chase & Co 2.550% 29/10/2020                                     | 35,000     | USD      | 34,463  | 34,469     | 0.08            |
| JPMorgan Chase & Co 2.550% 01/03/2021                                     | 20,000     | USD      | 20,174  | 19,600     | 0.04            |
| JPMorgan Chase & Co 4.625% 10/05/2021                                     | 295,000    | USD      | 309,865 | 305,146    | 0.67            |
| Kinder Morgan Energy Partners LP 4.150% 01/02/2024                        | 60,000     | USD      | 61,121  | 59,712     | 0.13            |
| Kinder Morgan Energy Partners LP 4.300% 01/05/2024                        | 110,000    | USD      | 104,073 | 109,879    | 0.24            |
| Kindred Healthcare Inc 8.000% 15/01/2020                                  | 100,000    | USD      | 102,872 | 107,151    | 0.23            |
| Morgan Stanley 3.700% 23/10/2024                                          | 120,000    | USD      | 122,023 | 118,470    | 0.26            |
| Morgan Stanley 5.500% 28/07/2021                                          | 255,000    | USD      | 274,271 | 269,837    | 0.59            |
| Nabors Industries Inc 5.100% 15/09/2023                                   | 165,000    | USD      | 154,056 | 155,717    | 0.34            |
| Nabors Industries Inc 5.500% 15/01/2023                                   | 70,000     | USD      | 68,558  | 67,375     | 0.15            |
| Owens Corning 4.200% 01/12/2024                                           | 55,000     | USD      | 55,800  | 54,262     | 0.12            |
| QEP Resources Inc 5.250% 01/05/2023                                       | 120,000    | USD      | 111,870 | 117,300    | 0.26            |
| Radian Group Inc 4.500% 01/10/2024                                        | 45,000     | USD      | 45,000  | 43,425     | 0.09            |
| Range Resources Corp 4.875% 15/05/2025                                    | 15,000     | USD      | 14,250  | 14,062     | 0.03            |
| Range Resources Corp 5.000% 15/03/2023                                    | 60,000     | USD      | 57,823  | 58,050     | 0.13            |
| RPM International Inc 6.125% 15/10/2019                                   | 110,000    | USD      | 115,290 | 113,766    | 0.25            |
| SM Energy Co 5.000% 15/01/2024                                            | 125,000    | USD      | 115,246 | 118,281    | 0.26            |
| SM Energy Co 6.125% 15/11/2022                                            | 5,000      | USD      | 4,812   | 5,125      | 0.01            |
| Southern Copper Corp 5.875% 23/04/2045                                    | 85,000     | USD      | 78,823  | 90,451     | 0.20            |
| Sprint Capital Corp 6.875% 15/11/2028                                     | 85,000     | USD      | 72,128  | 81,387     | 0.18            |
| Tennessee Valley Authority 4.250% 15/09/2065                              | 135,000    | USD      | 146,823 | 152,910    | 0.33            |
| Tennessee Valley Authority 4.625% 15/09/2060                              | 125,000    | USD      | 153,593 | 149,898    | 0.33            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| U.S. Treasury Bond 3.000% 15/05/2045                                                  | 90,000     | USD      | 92,141            | 90,348            | 0.20            |
| U.S. Treasury Inflation Indexed Bonds 0.125% 15/07/2024                               | 801,929    | USD      | 782,863           | 779,518           | 1.71            |
| U.S. Treasury Inflation Indexed Bonds 0.250% 15/01/2025                               | 386,101    | USD      | 380,979           | 375,524           | 0.82            |
| U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045                               | 606,463    | USD      | 548,266           | 588,239           | 1.29            |
| U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047                               | 467,064    | USD      | 455,442           | 467,068           | 1.02            |
| U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046                               | 2,003,773  | USD      | 2,040,454         | 2,063,700         | 4.51            |
| U.S. Treasury Note 0.625% 30/06/2018                                                  | 320,000    | USD      | 320,000           | 320,000           | 0.70            |
| U.S. Treasury Note 0.750% 30/09/2018                                                  | 1,340,000  | USD      | 1,336,504         | 1,335,922         | 2.92            |
| U.S. Treasury Note 1.125% 31/01/2019                                                  | 165,000    | USD      | 164,975           | 163,982           | 0.36            |
| U.S. Treasury Note 1.250% 30/04/2019                                                  | 465,000    | USD      | 464,611           | 460,913           | 1.01            |
| U.S. Treasury Note 1.250% 31/05/2019                                                  | 510,000    | USD      | 509,679           | 504,980           | 1.10            |
| U.S. Treasury Note 2.125% 31/12/2022                                                  | 315,000    | USD      | 310,506           | 307,088           | 0.67            |
| U.S. Treasury Note 2.250% 15/11/2027                                                  | 865,000    | USD      | 829,597           | 822,257           | 1.80            |
| U.S. Treasury Note 2.375% 30/06/2018                                                  | 290,000    | USD      | 290,000           | 290,000           | 0.63            |
| U.S. Treasury Note 2.750% 15/02/2028                                                  | 30,000     | USD      | 29,771            | 29,743            | 0.06            |
| Whirlpool Corp 3.700% 01/03/2023                                                      | 130,000    | USD      | 133,623           | 129,596           | 0.28            |
|                                                                                       |            |          | <b>13,995,753</b> | <b>14,030,069</b> | <b>30.69</b>    |
| <b>Uruguay</b>                                                                        |            |          |                   |                   |                 |
| Uruguay Government International Bond 8.500% 15/03/2028 144A <sup>(2)</sup>           | 3,485,000  | UYU      | 110,531           | 95,486            | 0.21            |
| Uruguay Government International Bond 9.875% 20/06/2022 144A <sup>(2)</sup>           | 1,545,000  | UYU      | 50,729            | 48,777            | 0.10            |
|                                                                                       |            |          | <b>161,260</b>    | <b>144,263</b>    | <b>0.31</b>     |
| <b>Total - Fixed rate bonds</b>                                                       |            |          | <b>21,948,314</b> | <b>21,604,417</b> | <b>47.27</b>    |
| <b>Treasury Bills</b>                                                                 |            |          |                   |                   |                 |
| <b>United States</b>                                                                  |            |          |                   |                   |                 |
| United States Treasury Bill 0.000% 30/08/2018                                         | 230,000    | USD      | 229,283           | 229,299           | 0.50            |
| United States Treasury Bill 0.000% 25/04/2019                                         | 2,285,000  | USD      | 2,243,643         | 2,243,433         | 4.91            |
|                                                                                       |            |          | <b>2,472,926</b>  | <b>2,472,732</b>  | <b>5.41</b>     |
| <b>Total - Treasury Bills</b>                                                         |            |          | <b>2,472,926</b>  | <b>2,472,732</b>  | <b>5.41</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |            |          | <b>24,421,240</b> | <b>24,077,149</b> | <b>52.68</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |            |          |                   |                   |                 |
| <b>Austria</b>                                                                        |            |          |                   |                   |                 |
| Suzano Austria GmbH 5.750% 14/07/2026 144A <sup>(2)</sup>                             | 200,000    | USD      | 198,496           | 202,320           | 0.44            |
|                                                                                       |            |          | <b>198,496</b>    | <b>202,320</b>    | <b>0.44</b>     |
| <b>Bermuda Islands</b>                                                                |            |          |                   |                   |                 |
| IHS Markit Ltd 4.000% 01/03/2026 144A <sup>(2)</sup>                                  | 20,000     | USD      | 20,000            | 19,075            | 0.04            |
|                                                                                       |            |          | <b>20,000</b>     | <b>19,075</b>     | <b>0.04</b>     |
| <b>Canada</b>                                                                         |            |          |                   |                   |                 |
| Bank of Montreal 3.100% 13/04/2021                                                    | 75,000     | USD      | 74,919            | 74,700            | 0.16            |
| Bombardier Inc 5.750% 15/03/2022 144A <sup>(2)</sup>                                  | 10,000     | USD      | 9,504             | 10,037            | 0.02            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Face value | Currency | Cost           | Evaluation     | % of Net Assets |
|---------------------------------------------------------------------------------|------------|----------|----------------|----------------|-----------------|
| MEG Energy Corp 7.000% 31/03/2024 144A <sup>(2)</sup>                           | 35,000     | USD      | 32,029         | 32,638         | 0.07            |
| Methanex Corp 5.250% 01/03/2022                                                 | 95,000     | USD      | 98,163         | 97,845         | 0.22            |
| Valeant Pharmaceuticals International Inc 5.875% 15/05/2023 144A <sup>(2)</sup> | 125,000    | USD      | 110,900        | 117,422        | 0.26            |
|                                                                                 |            |          | <b>325,515</b> | <b>332,642</b> | <b>0.73</b>     |
| <b>Cayman Islands</b>                                                           |            |          |                |                |                 |
| Colony American Finance Ltd 2.896% 15/10/2047 144A <sup>(2)</sup>               | 66,286     | USD      | 66,285         | 65,869         | 0.14            |
| Transocean Guardian Ltd 5.875% 15/01/2024 144A <sup>(2)</sup>                   | 55,000     | USD      | 54,450         | 54,794         | 0.12            |
|                                                                                 |            |          | <b>120,735</b> | <b>120,663</b> | <b>0.26</b>     |
| <b>Chile</b>                                                                    |            |          |                |                |                 |
| Banco Santander Chile 3.875% 20/09/2022 144A <sup>(2)</sup>                     | 200,000    | USD      | 201,210        | 198,661        | 0.43            |
|                                                                                 |            |          | <b>201,210</b> | <b>198,661</b> | <b>0.43</b>     |
| <b>Hong Kong</b>                                                                |            |          |                |                |                 |
| HKCG Finance Ltd 6.250% 07/08/2018 144A <sup>(2)</sup>                          | 100,000    | USD      | 100,418        | 100,292        | 0.22            |
|                                                                                 |            |          | <b>100,418</b> | <b>100,292</b> | <b>0.22</b>     |
| <b>Luxembourg</b>                                                               |            |          |                |                |                 |
| Ultrapar International SA 5.250% 06/10/2026 144A <sup>(2)</sup>                 | 210,000    | USD      | 206,694        | 194,670        | 0.43            |
|                                                                                 |            |          | <b>206,694</b> | <b>194,670</b> | <b>0.43</b>     |
| <b>Mexico</b>                                                                   |            |          |                |                |                 |
| Cometa Energia SA de CV 6.375% 24/04/2035 144A <sup>(2)</sup>                   | 275,000    | USD      | 275,000        | 263,917        | 0.58            |
| Sigma Alimentos SA de CV 6.875% 16/12/2019 144A <sup>(2)</sup>                  | 100,000    | USD      | 105,629        | 105,000        | 0.23            |
|                                                                                 |            |          | <b>380,629</b> | <b>368,917</b> | <b>0.81</b>     |
| <b>Netherlands</b>                                                              |            |          |                |                |                 |
| Syngenta Finance NV 3.698% 24/04/2020 144A <sup>(2)</sup>                       | 200,000    | USD      | 200,000        | 199,274        | 0.44            |
|                                                                                 |            |          | <b>200,000</b> | <b>199,274</b> | <b>0.44</b>     |
| <b>Thailand</b>                                                                 |            |          |                |                |                 |
| Bangkok Bank PCL/Hong Kong 3.300% 03/10/2018 144A <sup>(2)</sup>                | 255,000    | USD      | 255,648        | 255,055        | 0.56            |
|                                                                                 |            |          | <b>255,648</b> | <b>255,055</b> | <b>0.56</b>     |
| <b>United Arab Emirates</b>                                                     |            |          |                |                |                 |
| Dolphin Energy Ltd LLC 5.500% 15/12/2021 144A <sup>(2)</sup>                    | 200,000    | USD      | 214,679        | 210,500        | 0.46            |
|                                                                                 |            |          | <b>214,679</b> | <b>210,500</b> | <b>0.46</b>     |
| <b>United States</b>                                                            |            |          |                |                |                 |
| Amazon.com Inc 4.250% 22/08/2057                                                | 180,000    | USD      | 178,908        | 177,486        | 0.39            |
| AMC Networks Inc 4.750% 01/08/2025                                              | 45,000     | USD      | 45,000         | 43,257         | 0.10            |
| AmeriCredit Automobile Receivables 2.110% 08/01/2021                            | 70,000     | USD      | 69,995         | 69,838         | 0.15            |
| AmeriCredit Automobile Receivables 2.880% 08/07/2021                            | 45,000     | USD      | 44,994         | 44,963         | 0.10            |
| AmeriCredit Automobile Receivables Trust 1.600% 09/11/2020                      | 9,362      | USD      | 9,362          | 9,338          | 0.02            |
| AmeriCredit Automobile Receivables Trust 1.870% 18/08/2021                      | 20,000     | USD      | 19,999         | 19,851         | 0.04            |
| AmeriCredit Automobile Receivables Trust 1.980% 20/12/2021                      | 20,000     | USD      | 19,997         | 19,811         | 0.04            |
| AmeriCredit Automobile Receivables Trust 2.210% 10/05/2021                      | 10,000     | USD      | 9,998          | 9,955          | 0.02            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                    | Face value | Currency | Cost    | Evaluation | % of Net Assets |
|--------------------------------------------------------------------------------|------------|----------|---------|------------|-----------------|
| Avis Budget Rental Car Funding AESOP LLC 2.500% 20/02/2021 144A <sup>(2)</sup> | 100,000    | USD      | 99,967  | 99,130     | 0.22            |
| Avis Budget Rental Car Funding AESOP LLC 2.990% 20/06/2022 144A <sup>(2)</sup> | 100,000    | USD      | 99,995  | 98,979     | 0.22            |
| Avis Budget Rental Car Funding AESOP LLC 3.070% 20/09/2023 144A <sup>(2)</sup> | 100,000    | USD      | 99,989  | 97,849     | 0.21            |
| Biogen Inc 2.900% 15/09/2020                                                   | 30,000     | USD      | 30,238  | 29,869     | 0.07            |
| Braskem America Finance Co 7.125% 22/07/2041 144A <sup>(2)</sup>               | 200,000    | USD      | 159,689 | 224,000    | 0.49            |
| Cardtronics Inc/Cardtronics USA Inc 5.500% 01/05/2025 144A <sup>(2)</sup>      | 15,000     | USD      | 15,000  | 13,575     | 0.03            |
| CNH Industrial Capital LLC 4.375% 05/04/2022                                   | 65,000     | USD      | 65,229  | 65,166     | 0.14            |
| Coinstar Funding LLC 5.216% 25/04/2047 144A <sup>(2)</sup>                     | 123,750    | USD      | 124,957 | 125,593    | 0.28            |
| COMM Mortgage Trust 3.694% 10/08/2047                                          | 135,000    | USD      | 138,689 | 136,005    | 0.30            |
| Continental Airlines 4.000% 29/10/2024                                         | 92,707     | USD      | 94,824  | 92,308     | 0.20            |
| CVS Health Corp 5.050% 25/03/2048                                              | 235,000    | USD      | 233,674 | 239,159    | 0.52            |
| Discovery Communications LLC 5.000% 20/09/2037                                 | 60,000     | USD      | 59,943  | 57,771     | 0.13            |
| Discovery Communications LLC 5.200% 20/09/2047                                 | 60,000     | USD      | 59,930  | 58,197     | 0.13            |
| Drive Auto Receivables Trust 2.200% 15/05/2020 144A <sup>(2)</sup>             | 17,560     | USD      | 17,560  | 17,552     | 0.04            |
| Drive Auto Receivables Trust 2.360% 15/03/2021                                 | 20,000     | USD      | 19,998  | 19,977     | 0.04            |
| Drive Auto Receivables Trust 2.980% 18/01/2022 144A <sup>(2)</sup>             | 30,000     | USD      | 29,996  | 30,003     | 0.07            |
| Drive Auto Receivables Trust 3.060% 17/05/2021 144A <sup>(2)</sup>             | 37,576     | USD      | 37,587  | 37,623     | 0.08            |
| Drive Auto Receivables Trust 3.190% 15/07/2022 144A <sup>(2)</sup>             | 24,619     | USD      | 24,618  | 24,659     | 0.05            |
| DT Auto Owner Trust 1.720% 15/05/2020 144A <sup>(2)</sup>                      | 3,348      | USD      | 3,348   | 3,345      | 0.01            |
| EW Scripps Co/The 5.125% 15/05/2025 144A <sup>(2)</sup>                        | 15,000     | USD      | 15,000  | 14,062     | 0.03            |
| Exeter Automobile Receivables Trust 1.960% 15/03/2021 144A <sup>(2)</sup>      | 6,591      | USD      | 6,590   | 6,576      | 0.01            |
| Exeter Automobile Receivables Trust 2.790% 15/07/2021 144A <sup>(2)</sup>      | 91,801     | USD      | 91,797  | 91,763     | 0.20            |
| Fannie Mae Pool 2.500% 01/04/2045                                              | 26,122     | USD      | 24,932  | 24,477     | 0.05            |
| Fannie Mae Pool 2.500% 01/05/2046                                              | 219,141    | USD      | 213,515 | 205,335    | 0.45            |
| Fannie Mae Pool 2.500% 01/08/2046                                              | 45,008     | USD      | 41,905  | 42,172     | 0.09            |
| Fannie Mae Pool 2.500% 01/09/2046                                              | 411,162    | USD      | 394,787 | 385,258    | 0.84            |
| Fannie Mae Pool 2.500% 01/10/2046                                              | 113,188    | USD      | 109,705 | 106,058    | 0.23            |
| Fannie Mae Pool 2.500% 01/11/2046                                              | 60,245     | USD      | 58,236  | 56,450     | 0.12            |
| Fannie Mae Pool 2.500% 01/12/2046                                              | 116,204    | USD      | 111,983 | 108,883    | 0.24            |
| Fannie Mae Pool 2.500% 01/01/2057                                              | 105,203    | USD      | 100,632 | 97,799     | 0.21            |
| Fannie Mae Pool 2.880% 01/12/2027                                              | 25,000     | USD      | 23,959  | 23,874     | 0.05            |
| Fannie Mae Pool 2.900% 01/12/2027                                              | 40,000     | USD      | 38,301  | 38,259     | 0.08            |
| Fannie Mae Pool 2.950% 01/11/2027                                              | 30,000     | USD      | 28,849  | 28,818     | 0.06            |
| Fannie Mae Pool 3.000% 01/07/2046                                              | 45,862     | USD      | 46,079  | 44,544     | 0.10            |
| Fannie Mae Pool 3.000% 01/10/2046                                              | 44,283     | USD      | 44,635  | 42,953     | 0.09            |
| Fannie Mae Pool 3.000% 01/10/2046                                              | 92,187     | USD      | 92,750  | 89,439     | 0.20            |
| Fannie Mae Pool 3.000% 01/11/2046                                              | 24,247     | USD      | 24,442  | 23,524     | 0.05            |
| Fannie Mae Pool 3.000% 01/11/2046                                              | 200,526    | USD      | 199,752 | 195,118    | 0.43            |
| Fannie Mae Pool 3.000% 01/11/2046                                              | 50,652     | USD      | 50,613  | 49,143     | 0.11            |
| Fannie Mae Pool 3.000% 01/12/2046                                              | 87,417     | USD      | 87,053  | 84,946     | 0.19            |
| Fannie Mae Pool 3.000% 01/12/2046                                              | 65,420     | USD      | 65,148  | 63,611     | 0.14            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                            | Face value | Currency | Cost    | Evaluation | % of Net Assets |
|------------------------------------------------------------------------|------------|----------|---------|------------|-----------------|
| Fannie Mae Pool 3.000% 01/12/2046                                      | 80,782     | USD      | 80,398  | 78,664     | 0.17            |
| Fannie Mae Pool 3.000% 01/01/2047                                      | 47,425     | USD      | 47,545  | 46,010     | 0.10            |
| Fannie Mae Pool 3.000% 01/02/2047                                      | 40,492     | USD      | 40,927  | 39,345     | 0.09            |
| Fannie Mae Pool 3.000% 01/04/2048                                      | 119,068    | USD      | 114,572 | 114,553    | 0.25            |
| Fannie Mae Pool 3.000% 01/02/2057                                      | 46,586     | USD      | 44,540  | 44,752     | 0.10            |
| Fannie Mae Pool 3.000% 01/09/2057                                      | 148,830    | USD      | 141,026 | 142,967    | 0.31            |
| Fannie Mae Pool 3.500% 01/02/2046                                      | 64,861     | USD      | 67,295  | 64,751     | 0.14            |
| Fannie Mae Pool 3.500% 01/03/2046                                      | 52,141     | USD      | 53,830  | 52,060     | 0.11            |
| Fannie Mae Pool 3.500% 01/04/2046                                      | 109,142    | USD      | 112,800 | 108,920    | 0.24            |
| Fannie Mae Pool 3.500% 01/06/2046                                      | 31,150     | USD      | 32,158  | 31,101     | 0.07            |
| Fannie Mae Pool 3.500% 01/07/2046                                      | 49,369     | USD      | 51,097  | 49,293     | 0.11            |
| Fannie Mae Pool 3.500% 01/09/2046                                      | 30,334     | USD      | 31,418  | 30,371     | 0.07            |
| Fannie Mae Pool 3.500% 01/10/2046                                      | 53,517     | USD      | 55,390  | 53,426     | 0.12            |
| Fannie Mae Pool 3.500% 01/10/2046                                      | 23,001     | USD      | 23,866  | 22,969     | 0.05            |
| Fannie Mae Pool 3.500% 01/11/2046                                      | 27,485     | USD      | 28,519  | 27,493     | 0.06            |
| Fannie Mae Pool 3.500% 01/12/2046                                      | 43,330     | USD      | 44,852  | 43,281     | 0.10            |
| Fannie Mae Pool 3.500% 01/01/2047                                      | 25,414     | USD      | 26,297  | 25,366     | 0.06            |
| Fannie Mae Pool 3.500% 01/04/2047                                      | 68,473     | USD      | 70,672  | 68,313     | 0.15            |
| Fannie Mae Pool 3.500% 01/06/2047                                      | 29,130     | USD      | 30,026  | 29,070     | 0.06            |
| Fannie Mae Pool 3.500% 01/09/2047                                      | 36,938     | USD      | 38,262  | 36,921     | 0.08            |
| Fannie Mae Pool 3.500% 01/01/2048                                      | 69,310     | USD      | 68,868  | 69,037     | 0.15            |
| Fannie Mae Pool 3.500% 01/09/2057                                      | 89,234     | USD      | 88,475  | 88,640     | 0.19            |
| Fannie Mae Pool 4.000% 01/04/2044                                      | 67,839     | USD      | 71,581  | 69,350     | 0.15            |
| Fannie Mae Pool 4.000% 01/12/2045                                      | 336,460    | USD      | 353,576 | 344,381    | 0.75            |
| Fannie Mae Pool 4.000% 01/04/2046                                      | 45,362     | USD      | 47,494  | 46,350     | 0.10            |
| Fannie Mae Pool 4.000% 01/05/2046                                      | 57,116     | USD      | 60,561  | 58,504     | 0.13            |
| Fannie Mae Pool 4.000% 01/11/2046                                      | 35,699     | USD      | 37,789  | 36,569     | 0.08            |
| Fannie Mae Pool 4.000% 01/12/2046                                      | 278,865    | USD      | 292,653 | 285,335    | 0.62            |
| Fannie Mae Pool 4.000% 01/12/2046                                      | 143,656    | USD      | 150,867 | 146,879    | 0.32            |
| Fannie Mae Pool 4.000% 01/02/2047                                      | 126,485    | USD      | 129,813 | 129,063    | 0.28            |
| Fannie Mae Pool 4.000% 01/02/2047                                      | 48,377     | USD      | 51,322  | 49,503     | 0.11            |
| Fannie Mae Pool 4.000% 01/06/2047                                      | 74,268     | USD      | 78,590  | 76,103     | 0.17            |
| Fannie Mae Pool 4.000% 01/10/2047                                      | 32,671     | USD      | 34,400  | 33,528     | 0.07            |
| Fannie Mae Pool 4.500% 01/10/2043                                      | 50,411     | USD      | 54,821  | 52,789     | 0.12            |
| Fannie Mae Pool 4.500% 01/02/2044                                      | 28,706     | USD      | 31,489  | 30,199     | 0.07            |
| Fannie Mae Pool 4.500% 01/05/2044                                      | 268,405    | USD      | 288,350 | 282,230    | 0.62            |
| Fannie Mae Pool 4.500% 01/11/2044                                      | 17,972     | USD      | 19,408  | 18,825     | 0.04            |
| Fannie Mae Pool 4.500% 01/06/2046                                      | 32,369     | USD      | 34,961  | 33,808     | 0.07            |
| Fannie Mae Pool 4.500% 01/07/2046                                      | 21,981     | USD      | 23,680  | 23,061     | 0.05            |
| Fannie Mae Pool 4.500% 01/04/2047                                      | 127,700    | USD      | 137,845 | 133,066    | 0.29            |
| Fannie Mae Pool 4.500% 01/05/2047                                      | 54,255     | USD      | 58,099  | 56,603     | 0.12            |
| Fannie Mae-Aces 2.576% 25/03/2026                                      | 65,000     | USD      | 64,265  | 61,903     | 0.14            |
| First Investors Auto Owner Trust 1.690% 15/04/2021 144A <sup>(2)</sup> | 4,632      | USD      | 4,632   | 4,615      | 0.01            |
| Flagship Credit Auto Trust 2.770% 15/12/2020 144A <sup>(2)</sup>       | 12,867     | USD      | 12,861  | 12,870     | 0.03            |
| Freddie Mac Gold Pool 3.000% 01/07/2046                                | 36,851     | USD      | 37,172  | 35,728     | 0.08            |
| Freddie Mac Gold Pool 3.000% 01/11/2046                                | 67,344     | USD      | 67,650  | 65,322     | 0.14            |
| Freddie Mac Gold Pool 3.000% 01/01/2047                                | 57,697     | USD      | 55,846  | 55,928     | 0.12            |
| Freddie Mac Gold Pool 3.500% 01/11/2044                                | 54,006     | USD      | 55,605  | 54,097     | 0.12            |
| Freddie Mac Gold Pool 3.500% 01/01/2046                                | 84,395     | USD      | 87,231  | 84,310     | 0.18            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                         | Face value | Currency | Cost    | Evaluation | % of Net Assets |
|-------------------------------------------------------------------------------------|------------|----------|---------|------------|-----------------|
| Freddie Mac Gold Pool 3.500% 01/03/2047                                             | 43,175     | USD      | 44,704  | 42,982     | 0.09            |
| Freddie Mac Gold Pool 3.500% 01/03/2047                                             | 168,182    | USD      | 171,552 | 167,831    | 0.37            |
| Freddie Mac Gold Pool 3.500% 01/07/2047                                             | 37,945     | USD      | 39,187  | 37,780     | 0.08            |
| Freddie Mac Gold Pool 3.500% 01/08/2047                                             | 80,322     | USD      | 83,151  | 80,026     | 0.18            |
| Freddie Mac Gold Pool 3.500% 01/11/2047                                             | 44,303     | USD      | 45,727  | 44,210     | 0.10            |
| Freddie Mac Gold Pool 3.500% 01/11/2047                                             | 39,519     | USD      | 40,752  | 39,334     | 0.09            |
| Freddie Mac Gold Pool 3.500% 01/11/2047                                             | 43,463     | USD      | 44,695  | 43,318     | 0.10            |
| Freddie Mac Gold Pool 3.500% 01/12/2047                                             | 49,412     | USD      | 50,704  | 49,248     | 0.11            |
| Freddie Mac Gold Pool 3.500% 01/01/2048                                             | 470,493    | USD      | 470,129 | 468,274    | 1.02            |
| Freddie Mac Gold Pool 4.000% 01/08/2045                                             | 34,764     | USD      | 36,606  | 35,568     | 0.08            |
| Freddie Mac Gold Pool 4.000% 01/11/2046                                             | 354,035    | USD      | 370,958 | 361,639    | 0.79            |
| Freddie Mac Gold Pool 4.000% 01/12/2046                                             | 309,634    | USD      | 324,621 | 316,412    | 0.69            |
| Freddie Mac Gold Pool 4.000% 01/05/2047                                             | 23,919     | USD      | 25,240  | 24,504     | 0.05            |
| Freddie Mac Gold Pool 4.000% 01/05/2047                                             | 53,894     | USD      | 56,746  | 55,242     | 0.12            |
| Freddie Mac Gold Pool 4.000% 01/03/2048                                             | 74,696     | USD      | 77,013  | 76,311     | 0.17            |
| Freddie Mac Gold Pool 4.500% 01/04/2044                                             | 58,184     | USD      | 62,329  | 60,604     | 0.13            |
| Freddie Mac Gold Pool 4.500% 01/08/2044                                             | 61,251     | USD      | 66,405  | 64,318     | 0.14            |
| Freddie Mac Gold Pool 4.500% 01/08/2047                                             | 32,672     | USD      | 35,175  | 34,160     | 0.08            |
| Freddie Mac Multifamily Structured Pass-Through<br>Certificates 2.570% 25/07/2026   | 90,000     | USD      | 88,867  | 85,433     | 0.19            |
| Freddie Mac Multifamily Structured Pass-Through<br>Certificates 2.653% 25/08/2026   | 20,000     | USD      | 19,858  | 19,060     | 0.04            |
| Freddie Mac Multifamily Structured Pass-Through<br>Certificates 2.770% 25/05/2025   | 55,000     | USD      | 55,466  | 53,428     | 0.12            |
| Freddie Mac Multifamily Structured Pass-Through<br>Certificates 2.946% 25/07/2024   | 80,000     | USD      | 82,067  | 79,030     | 0.17            |
| Freddie Mac Multifamily Structured Pass-Through<br>Certificates 3.002% 25/01/2024   | 55,000     | USD      | 56,407  | 54,639     | 0.12            |
| Freddie Mac Multifamily Structured Pass-Through<br>Certificates 3.413% 25/12/2026   | 30,000     | USD      | 31,342  | 30,111     | 0.07            |
| GameStop Corp 5.500% 01/10/2019 144A <sup>(2)</sup>                                 | 105,000    | USD      | 105,625 | 105,262    | 0.23            |
| Hologic Inc 4.375% 15/10/2025 144A <sup>(2)</sup>                                   | 10,000     | USD      | 10,000  | 9,550      | 0.02            |
| Hyundai Capital America 3.000% 30/10/2020<br>144A <sup>(2)</sup>                    | 145,000    | USD      | 145,089 | 143,051    | 0.31            |
| Kinder Morgan Inc/DE 5.625% 15/11/2023 144A <sup>(2)</sup>                          | 85,000     | USD      | 85,797  | 90,513     | 0.20            |
| Koppers Inc 6.000% 15/02/2025 144A <sup>(2)</sup>                                   | 20,000     | USD      | 20,000  | 20,000     | 0.04            |
| Microchip Technology Inc 4.333% 01/06/2023<br>144A <sup>(2)</sup>                   | 55,000     | USD      | 55,159  | 55,094     | 0.12            |
| Molex Electronic Technologies LLC 2.878%<br>15/04/2020 144A <sup>(2)</sup>          | 50,000     | USD      | 49,683  | 49,493     | 0.11            |
| Molex Electronic Technologies LLC 3.900%<br>15/04/2025 144A <sup>(2)</sup>          | 25,000     | USD      | 24,690  | 24,703     | 0.05            |
| Morgan Stanley 2.800% 16/06/2020                                                    | 105,000    | USD      | 105,841 | 104,153    | 0.23            |
| MSBAM Commercial Mortgage Securities Trust<br>3.277% 15/10/2030 144A <sup>(2)</sup> | 220,000    | USD      | 220,735 | 212,678    | 0.47            |
| Navient Corp 5.000% 26/10/2020                                                      | 10,000     | USD      | 10,191  | 9,975      | 0.02            |
| Navient Corp 8.000% 25/03/2020                                                      | 85,000     | USD      | 86,877  | 89,675     | 0.20            |
| OneMain Financial Issuance Trust 3.190%<br>18/03/2026 144A <sup>(2)</sup>           | 140,194    | USD      | 141,446 | 140,495    | 0.31            |
| Quicken Loans Inc 5.750% 01/05/2025 144A <sup>(2)</sup>                             | 100,000    | USD      | 99,398  | 97,878     | 0.21            |

(2) See Note 13.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                     | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| Santander Drive Auto Receivables Trust 2.460% 15/06/2020                        | 65,363     | USD      | 65,380            | 65,410            | 0.14            |
| Santander Drive Auto Receivables Trust 3.030% 15/09/2022                        | 30,000     | USD      | 29,995            | 29,937            | 0.07            |
| Santander Drive Auto Receivables Trust 3.350% 17/07/2023                        | 25,000     | USD      | 24,999            | 25,006            | 0.06            |
| Springleaf Finance Corp 5.250% 15/12/2019                                       | 195,000    | USD      | 194,142           | 197,437           | 0.43            |
| Sprint Corp 7.625% 01/03/2026                                                   | 45,000     | USD      | 45,000            | 45,900            | 0.10            |
| Time Warner Cable LLC 5.500% 01/09/2041                                         | 105,000    | USD      | 98,052            | 97,688            | 0.21            |
| U.S. Treasury Note 2.750% 30/06/2025                                            | 755,000    | USD      | 752,555           | 751,697           | 1.64            |
| UBS-Citigroup Commercial Mortgage Trust 5.154% 10/01/2045 144A <sup>(2)</sup>   | 15,000     | USD      | 16,075            | 15,608            | 0.03            |
| Universal Health Services Inc 4.750% 01/08/2022 144A <sup>(2)</sup>             | 105,000    | USD      | 106,297           | 105,656           | 0.23            |
| Westlake Automobile Receivables Trust 1.780% 15/04/2020 144A <sup>(2)</sup>     | 44,851     | USD      | 44,871            | 44,795            | 0.10            |
| World Financial Network Credit Card Master Trust 3.140% 17/01/2023              | 250,000    | USD      | 252,299           | 250,663           | 0.55            |
|                                                                                 |            |          | <b>12,489,438</b> | <b>12,342,322</b> | <b>27.00</b>    |
| <b>Total - Fixed rate bonds</b>                                                 |            |          | <b>14,713,462</b> | <b>14,544,391</b> | <b>31.82</b>    |
| <b>Variable rate bonds</b>                                                      |            |          |                   |                   |                 |
| <b>United States</b>                                                            |            |          |                   |                   |                 |
| Bank of America Corp 3.004% 20/12/2023                                          | 51,000     | USD      | 50,621            | 49,446            | 0.11            |
| Bank of America Corp 3.419% 20/12/2028                                          | 296,000    | USD      | 290,368           | 278,736           | 0.61            |
| Bayview Opportunity Master Fund IVa Trust 3.500% 28/05/2069 144A <sup>(2)</sup> | 110,742    | USD      | 113,248           | 110,352           | 0.24            |
| Bayview Opportunity Master Fund IVa Trust 4.000% 28/10/2064 144A <sup>(2)</sup> | 82,876     | USD      | 85,608            | 83,600            | 0.18            |
| COMM Mortgage Trust 3.766% 15/10/2034 144A <sup>(2)</sup>                       | 69,027     | USD      | 69,027            | 68,984            | 0.15            |
| Fannie Mae Pool 4.000% 01/08/2048                                               | 53,000     | USD      | 53,866            | 53,957            | 0.12            |
| Fannie Mae Pool 4.500% 01/08/2048                                               | 840,000    | USD      | 870,450           | 873,082           | 1.91            |
| Fannie Mae-Aces 2.498% 25/10/2026                                               | 50,000     | USD      | 46,566            | 46,572            | 0.10            |
| Fannie Mae-Aces 2.568% 25/12/2026                                               | 55,000     | USD      | 53,758            | 51,370            | 0.11            |
| Fannie Mae-Aces 2.923% 25/10/2025                                               | 110,000    | USD      | 111,901           | 107,333           | 0.23            |
| Fannie Mae-Aces 3.036% 25/11/2025                                               | 45,000     | USD      | 45,825            | 44,074            | 0.10            |
| Fannie Mae-Aces 3.086% 25/12/2027                                               | 25,000     | USD      | 24,135            | 24,112            | 0.05            |
| Fannie Mae-Aces 3.150% 25/03/2028                                               | 35,000     | USD      | 33,913            | 33,933            | 0.07            |
| Fannie Mae-Aces 3.325% 25/06/2028                                               | 30,000     | USD      | 29,662            | 29,761            | 0.07            |
| Freddie Mac Multifamily Structured Pass-Through Certificates 3.347% 25/11/2026  | 45,000     | USD      | 46,812            | 44,985            | 0.10            |
| Freddie Mac Multifamily Structured Pass-Through Certificates 3.430% 25/01/2027  | 40,000     | USD      | 41,838            | 40,139            | 0.09            |
| Ginnie Mae II Pool 4.363% 20/03/2063                                            | 57,215     | USD      | 60,536            | 58,299            | 0.13            |
| Ginnie Mae II Pool 4.534% 20/08/2063                                            | 48,106     | USD      | 50,991            | 49,156            | 0.11            |
| Ginnie Mae II Pool 4.646% 20/03/2062                                            | 160,402    | USD      | 170,378           | 162,217           | 0.35            |
| Ginnie Mae II Pool 4.671% 20/05/2064                                            | 240,681    | USD      | 259,005           | 252,352           | 0.55            |
| Government National Mortgage Association 2.317% 20/04/2065                      | 407,254    | USD      | 408,160           | 407,500           | 0.89            |
| Government National Mortgage Association 2.526% 20/03/2060                      | 314,626    | USD      | 313,240           | 315,948           | 0.69            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles U.S. Core Plus Bond Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| Invitation Homes Trust 2.973% 17/06/2037 144A <sup>(2)</sup>                | 194,610    | USD      | 194,610           | 194,489           | 0.43            |
| Mill City Mortgage Trust 3.000% 25/09/2057 144A <sup>(2)</sup>              | 14,078     | USD      | 14,108            | 14,158            | 0.03            |
| Morgan Stanley Capital I Trust 5.200% 15/06/2044 144A <sup>(2)</sup>        | 100,000    | USD      | 105,693           | 101,371           | 0.22            |
| National Rural Utilities Cooperative Finance Corp 4.750% 30/04/2043         | 105,000    | USD      | 105,913           | 106,486           | 0.23            |
| Sequoia Mortgage Trust 4.000% 25/02/2048 144A <sup>(2)</sup>                | 92,831     | USD      | 94,308            | 93,676            | 0.21            |
| Towd Point Mortgage Trust 2.750% 25/08/2055 144A <sup>(2)</sup>             | 59,689     | USD      | 59,690            | 58,559            | 0.13            |
| Towd Point Mortgage Trust 2.750% 25/11/2060 144A <sup>(2)</sup>             | 49,934     | USD      | 50,487            | 49,102            | 0.11            |
| Towd Point Mortgage Trust 3.641% 25/10/2053 144A <sup>(2)</sup>             | 100,000    | USD      | 103,228           | 101,605           | 0.22            |
| Towd Point Mortgage Trust 3.750% 25/05/2058 144A <sup>(2)</sup>             | 110,000    | USD      | 110,040           | 110,040           | 0.24            |
| WFCG Commercial Mortgage Trust 3.195% 15/11/2029 144A <sup>(2)</sup>        | 16,917     | USD      | 16,917            | 16,917            | 0.04            |
|                                                                             |            |          | <b>4,084,902</b>  | <b>4,032,311</b>  | <b>8.82</b>     |
| <b>Total - Variable rate bonds</b>                                          |            |          | <b>4,084,902</b>  | <b>4,032,311</b>  | <b>8.82</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |            |          | <b>18,798,364</b> | <b>18,576,702</b> | <b>40.64</b>    |
| <b>Other transferable securities</b>                                        |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                     |            |          |                   |                   |                 |
| <b>United States</b>                                                        |            |          |                   |                   |                 |
| Federal Home Loan Bank Discount Notes 0.000% 02/07/2018                     | 1,545,000  | USD      | 1,544,932         | 1,544,932         | 3.38            |
| Federal Home Loan Bank Discount Notes 0.000% 13/07/2018                     | 2,300,000  | USD      | 2,298,662         | 2,298,662         | 5.03            |
|                                                                             |            |          | <b>3,843,594</b>  | <b>3,843,594</b>  | <b>8.41</b>     |
| <b>Total - Fixed rate bonds</b>                                             |            |          | <b>3,843,594</b>  | <b>3,843,594</b>  | <b>8.41</b>     |
| <b>Term Loans</b>                                                           |            |          |                   |                   |                 |
| <b>United States</b>                                                        |            |          |                   |                   |                 |
| AES Corp/The 4.069% 31/05/2022                                              | 114,710    | USD      | 114,710           | 114,137           | 0.25            |
| Change Healthcare Holdings Inc 0.000% 01/03/2024                            | 114,710    | USD      | 114,851           | 114,261           | 0.25            |
| Coty Inc 4.280% 07/04/2025                                                  | 81,463     | USD      | 81,266            | 79,528            | 0.18            |
| Energizer Holdings Inc 0.000% 20/06/2025                                    | 15,000     | USD      | 14,925            | 14,993            | 0.03            |
| Energy Transfer Equity LP 0.000% 02/02/2024                                 | 115,000    | USD      | 114,858           | 113,866           | 0.25            |
|                                                                             |            |          | <b>440,610</b>    | <b>436,785</b>    | <b>0.96</b>     |
| <b>Total - Term Loans</b>                                                   |            |          | <b>440,610</b>    | <b>436,785</b>    | <b>0.96</b>     |
| <b>Total - Other transferable securities</b>                                |            |          | <b>4,284,204</b>  | <b>4,280,379</b>  | <b>9.37</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |            |          | <b>47,503,808</b> | <b>46,934,230</b> | <b>102.69</b>   |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

# Natixis International Funds (Lux) I

## Natixis Euro High Income Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| H-I/A (USD)  | 125.29 |
| H-I/D (USD)  | 109.96 |
| H-R/A (USD)  | 111.39 |
| H-R/D (USD)  | 103.02 |
| H-R/D (SGD)  | 51.44  |
| H-RE/A (USD) | 112.09 |
| I/A (USD)    | 112.25 |
| I/A (EUR)    | 153.52 |
| I/D (USD)    | 97.51  |
| I/D (EUR)    | 96.31  |
| N/A (EUR)    | 97.85  |
| N1/A (EUR)   | 98.29  |
| R/A (USD)    | 99.07  |
| R/A (EUR)    | 143.43 |
| R/D (USD)    | 97.35  |
| R/D (EUR)    | 91.93  |
| RE/A (EUR)   | 137.16 |
| S/A (EUR)    | 154.81 |
| S/D (EUR)    | 101.71 |

#### Number of shares outstanding

|              |               |
|--------------|---------------|
| H-I/A (USD)  | 27,710.895    |
| H-I/D (USD)  | 30.430        |
| H-R/A (USD)  | 1,321.269     |
| H-R/D (USD)  | 103.000       |
| H-R/D (SGD)  | 1,331.141     |
| H-RE/A (USD) | 2,576.654     |
| I/A (USD)    | 26.434        |
| I/A (EUR)    | 566,550.224   |
| I/D (USD)    | 30.431        |
| I/D (EUR)    | 558,885.619   |
| N/A (EUR)    | 13,502.859    |
| N1/A (EUR)   | 102,818.854   |
| R/A (USD)    | 30.000        |
| R/A (EUR)    | 45,643.381    |
| R/D (USD)    | 30.295        |
| R/D (EUR)    | 8,730.832     |
| RE/A (EUR)   | 1,351.786     |
| S/A (EUR)    | 1,084,003.218 |
| S/D (EUR)    | 1,281,964.428 |

# Natixis International Funds (Lux) I

## Natixis Euro High Income Fund

### Statement of Investments

As at June 30, 2018

(expressed in EUR)

| Description                                                                   | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                       |                       |          |                   |                   |                 |
| <b>Austria</b>                                                                |                       |          |                   |                   |                 |
| Sappi Papier Holding GmbH 3.375% 01/04/2022                                   | 4,000,000             | EUR      | 3,980,343         | 4,052,000         | 0.88            |
|                                                                               |                       |          | <b>3,980,343</b>  | <b>4,052,000</b>  | <b>0.88</b>     |
| <b>Belgium</b>                                                                |                       |          |                   |                   |                 |
| Barry Callebaut Services NV 2.375% 24/05/2024                                 | 3,000,000             | EUR      | 3,041,141         | 3,138,810         | 0.68            |
|                                                                               |                       |          | <b>3,041,141</b>  | <b>3,138,810</b>  | <b>0.68</b>     |
| <b>Cayman Islands</b>                                                         |                       |          |                   |                   |                 |
| UPCB Finance IV Ltd 4.000% 15/01/2027                                         | 7,000,000             | EUR      | 7,231,465         | 7,078,288         | 1.53            |
|                                                                               |                       |          | <b>7,231,465</b>  | <b>7,078,288</b>  | <b>1.53</b>     |
| <b>France</b>                                                                 |                       |          |                   |                   |                 |
| Altice France SA/France 5.625% 15/05/2024                                     | 5,000,000             | EUR      | 5,297,413         | 5,177,350         | 1.12            |
| Casino Guichard Perrachon SA 1.865% 13/06/2022 EMTN                           | 7,000,000             | EUR      | 7,021,508         | 6,558,692         | 1.42            |
| Casino Guichard Perrachon SA 4.498% 07/03/2024 EMTN                           | 6,000,000             | EUR      | 6,137,479         | 5,980,830         | 1.30            |
| Crown European Holdings SA 2.250% 01/02/2023                                  | 2,800,000             | EUR      | 2,800,000         | 2,778,216         | 0.60            |
| Crown European Holdings SA 3.375% 15/05/2025                                  | 5,000,000             | EUR      | 5,111,703         | 5,054,600         | 1.10            |
| Eramet 4.196% 28/02/2024                                                      | 5,000,000             | EUR      | 4,999,956         | 5,055,870         | 1.10            |
| La Financiere Atalian SASU 4.000% 15/05/2024                                  | 3,000,000             | EUR      | 3,000,000         | 2,834,544         | 0.61            |
| La Financiere Atalian SASU 5.125% 15/05/2025                                  | 4,600,000             | EUR      | 4,600,000         | 4,419,257         | 0.96            |
| Loxam SAS 6.000% 15/04/2025                                                   | 2,500,000             | EUR      | 2,500,000         | 2,636,985         | 0.57            |
| Loxam SAS 7.000% 23/07/2022                                                   | 3,000,000             | EUR      | 2,994,861         | 3,110,550         | 0.67            |
| Mobilux Finance SAS 5.500% 15/11/2024 EMTN                                    | 4,000,000             | EUR      | 4,000,000         | 3,848,917         | 0.83            |
| Nexans SA 2.750% 05/04/2024                                                   | 2,800,000             | EUR      | 2,800,000         | 2,739,439         | 0.59            |
| Orano SA 4.875% 23/09/2024 EMTN                                               | 5,000,000             | EUR      | 5,129,599         | 5,244,860         | 1.14            |
| Paprec Holding SA 4.000% 31/03/2025                                           | 3,400,000             | EUR      | 3,401,898         | 3,361,750         | 0.73            |
| Peugeot SA 2.000% 20/03/2025 EMTN                                             | 2,000,000             | EUR      | 1,993,800         | 1,946,500         | 0.42            |
| Rexel SA 3.500% 15/06/2023                                                    | 5,000,000             | EUR      | 5,086,212         | 5,158,500         | 1.12            |
| SMCP Group SAS 5.875% 01/05/2023                                              | 2,964,600             | EUR      | 3,089,642         | 3,128,566         | 0.68            |
| SPCM SA 2.875% 15/06/2023                                                     | 2,000,000             | EUR      | 1,987,429         | 2,009,636         | 0.44            |
| SPIE SA 3.125% 22/03/2024                                                     | 5,000,000             | EUR      | 5,035,817         | 4,990,000         | 1.08            |
| Vallourec SA 2.250% 30/09/2024                                                | 1,000,000             | EUR      | 764,807           | 797,548           | 0.17            |
| Vallourec SA 6.625% 15/10/2022                                                | 10,000,000            | EUR      | 10,175,704        | 10,135,040        | 2.20            |
|                                                                               |                       |          | <b>87,927,828</b> | <b>86,967,650</b> | <b>18.85</b>    |
| <b>Germany</b>                                                                |                       |          |                   |                   |                 |
| thyssenkrupp AG 1.375% 03/03/2022                                             | 17,000,000            | EUR      | 16,983,190        | 17,046,717        | 3.70            |
| thyssenkrupp AG 4.000% 27/08/2018 EMTN                                        | 3,000,000             | EUR      | 3,017,616         | 3,016,500         | 0.65            |
| thyssenkrupp AG 5.000% 04/04/2022 EMTN                                        | 100,000               | EUR      | 110,177           | 112,324           | 0.03            |
| Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 4.000% 15/01/2025          | 8,000,000             | EUR      | 8,322,876         | 8,367,200         | 1.81            |
|                                                                               |                       |          | <b>28,433,859</b> | <b>28,542,741</b> | <b>6.19</b>     |
| <b>Great Britain</b>                                                          |                       |          |                   |                   |                 |
| INEOS Finance PLC 4.000% 01/05/2023                                           | 7,000,000             | EUR      | 7,128,301         | 7,120,750         | 1.55            |
| International Game Technology PLC 3.500% 15/07/2024                           | 2,600,000             | EUR      | 2,600,000         | 2,587,369         | 0.56            |
| International Game Technology PLC 4.750% 15/02/2023                           | 5,900,000             | EUR      | 5,918,210         | 6,287,890         | 1.36            |
| Synlab Bondco PLC 6.250% 01/07/2022                                           | 1,300,000             | EUR      | 1,296,847         | 1,335,750         | 0.29            |
|                                                                               |                       |          | <b>16,943,358</b> | <b>17,331,759</b> | <b>3.76</b>     |

# Natixis International Funds (Lux) I

## Natixis Euro High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                            | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|--------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Ireland</b>                                         |                       |          |                   |                   |                 |
| Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024       | 5,000,000             | EUR      | 5,097,711         | 5,056,650         | 1.10            |
| Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026       | 2,500,000             | EUR      | 2,500,000         | 2,488,648         | 0.54            |
|                                                        |                       |          | <b>7,597,711</b>  | <b>7,545,298</b>  | <b>1.64</b>     |
| <b>Italy</b>                                           |                       |          |                   |                   |                 |
| Intesa Sanpaolo SpA 6.625% 13/09/2023 EMTN             | 6,500,000             | EUR      | 7,332,890         | 7,587,645         | 1.64            |
| Leonardo SpA 1.500% 07/06/2024 EMTN                    | 2,000,000             | EUR      | 1,961,343         | 1,878,007         | 0.41            |
| Sisal Group SpA 7.000% 31/07/2023                      | 3,000,000             | EUR      | 3,027,705         | 2,973,888         | 0.64            |
| Telecom Italia SpA/Milano 1.125% 26/03/2022            | 3,000,000             | EUR      | 2,961,611         | 2,858,031         | 0.62            |
| Telecom Italia SpA/Milano 2.500% 19/07/2023 EMTN       | 2,000,000             | EUR      | 1,988,928         | 2,042,724         | 0.44            |
| Telecom Italia SpA/Milano 2.875% 28/01/2026 EMTN       | 3,900,000             | EUR      | 3,900,000         | 3,884,887         | 0.84            |
| Telecom Italia SpA/Milano 3.625% 19/01/2024 EMTN       | 2,000,000             | EUR      | 2,078,640         | 2,144,456         | 0.47            |
|                                                        |                       |          | <b>23,251,117</b> | <b>23,369,638</b> | <b>5.06</b>     |
| <b>Japan</b>                                           |                       |          |                   |                   |                 |
| SoftBank Group Corp 4.000% 20/04/2023                  | 1,600,000             | EUR      | 1,600,000         | 1,649,280         | 0.35            |
| SoftBank Group Corp 5.000% 15/04/2028                  | 10,000,000            | EUR      | 9,839,567         | 9,725,000         | 2.11            |
|                                                        |                       |          | <b>11,439,567</b> | <b>11,374,280</b> | <b>2.46</b>     |
| <b>Jersey</b>                                          |                       |          |                   |                   |                 |
| Adient Global Holdings Ltd 3.500% 15/08/2024           | 5,000,000             | EUR      | 5,080,985         | 4,628,870         | 1.00            |
|                                                        |                       |          | <b>5,080,985</b>  | <b>4,628,870</b>  | <b>1.00</b>     |
| <b>Luxembourg</b>                                      |                       |          |                   |                   |                 |
| Altice Financing SA 7.500% 15/05/2026                  | 3,000,000             | USD      | 2,382,101         | 2,486,928         | 0.54            |
| Altice Luxembourg SA 7.250% 15/05/2022                 | 5,000,000             | EUR      | 5,031,880         | 5,025,000         | 1.09            |
| Fiat Chrysler Finance Europe SA 7.375% 09/07/2018 EMTN | 4,000,000             | EUR      | 4,005,802         | 4,003,400         | 0.87            |
| LSF10 Wolverine Investments SCA 5.000% 15/03/2024      | 1,200,000             | EUR      | 1,200,000         | 1,189,200         | 0.26            |
| Telecom Italia Finance SA 7.750% 24/01/2033 EMTN       | 2,000,000             | EUR      | 2,673,230         | 2,748,200         | 0.59            |
| Telenet Finance VI Luxembourg SCA 4.875% 15/07/2027    | 2,250,000             | EUR      | 2,479,461         | 2,379,633         | 0.51            |
|                                                        |                       |          | <b>17,772,474</b> | <b>17,832,361</b> | <b>3.86</b>     |
| <b>Mexico</b>                                          |                       |          |                   |                   |                 |
| Nemak SAB de CV 3.250% 15/03/2024                      | 5,000,000             | EUR      | 5,027,358         | 4,992,750         | 1.08            |
|                                                        |                       |          | <b>5,027,358</b>  | <b>4,992,750</b>  | <b>1.08</b>     |
| <b>Netherlands</b>                                     |                       |          |                   |                   |                 |
| Darling Global Finance BV 3.625% 15/05/2026            | 1,100,000             | EUR      | 1,100,000         | 1,101,078         | 0.24            |
| Digi Communications NV 5.000% 15/10/2023               | 5,000,000             | EUR      | 5,152,996         | 5,225,500         | 1.13            |
| InterXion Holding NV 4.750% 15/06/2025                 | 2,000,000             | EUR      | 2,000,000         | 2,008,768         | 0.44            |
| OI European Group BV 3.125% 15/11/2024                 | 6,000,000             | EUR      | 6,000,000         | 6,050,700         | 1.31            |
| Petrobras Global Finance BV 5.875% 07/03/2022 EMTN     | 7,000,000             | EUR      | 7,070,122         | 7,766,745         | 1.68            |
| Sigma Holdco BV 5.750% 15/05/2026                      | 3,500,000             | EUR      | 3,500,000         | 3,274,460         | 0.71            |
| Sunshine Mid BV 6.500% 15/05/2026                      | 3,000,000             | EUR      | 3,000,000         | 2,841,300         | 0.62            |
| Ziggo BV 3.750% 15/01/2025                             | 3,000,000             | EUR      | 3,117,941         | 2,958,300         | 0.64            |
| Ziggo BV 4.250% 15/01/2027                             | 2,000,000             | EUR      | 2,000,000         | 1,972,834         | 0.43            |
|                                                        |                       |          | <b>32,941,059</b> | <b>33,199,685</b> | <b>7.20</b>     |
| <b>Spain</b>                                           |                       |          |                   |                   |                 |
| Banco de Sabadell SA 5.625% 06/05/2026 EMTN            | 3,000,000             | EUR      | 3,119,233         | 3,364,056         | 0.73            |

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Natixis Euro High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                          | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| NH Hotel Group SA 3.750% 01/10/2023                  | 6,100,000             | EUR      | 6,185,518          | 6,337,290          | 1.37            |
|                                                      |                       |          | <b>9,304,751</b>   | <b>9,701,346</b>   | <b>2.10</b>     |
| <b>Sweden</b>                                        |                       |          |                    |                    |                 |
| Intrum AB 2.750% 15/07/2022                          | 3,000,000             | EUR      | 2,986,717          | 2,849,965          | 0.62            |
|                                                      |                       |          | <b>2,986,717</b>   | <b>2,849,965</b>   | <b>0.62</b>     |
| <b>United States</b>                                 |                       |          |                    |                    |                 |
| Axalta Coating Systems LLC 4.250% 15/08/2024         | 3,000,000             | EUR      | 3,091,917          | 3,121,650          | 0.68            |
| Belden Inc 4.125% 15/10/2026                         | 3,180,000             | EUR      | 3,388,390          | 3,298,382          | 0.71            |
| Chemours Co/The 4.000% 15/05/2026                    | 5,800,000             | EUR      | 5,800,000          | 5,774,248          | 1.25            |
| Equinix Inc 2.875% 15/03/2024                        | 7,000,000             | EUR      | 7,000,000          | 6,860,000          | 1.49            |
| Equinix Inc 2.875% 01/10/2025                        | 2,000,000             | EUR      | 2,005,816          | 1,885,760          | 0.41            |
| IQVIA Inc 3.500% 15/10/2024                          | 8,000,000             | EUR      | 8,159,893          | 8,013,624          | 1.74            |
| PVH Corp 3.125% 15/12/2027                           | 3,000,000             | EUR      | 3,000,000          | 2,951,975          | 0.64            |
| Scientific Games International Inc 3.375% 15/02/2026 | 2,500,000             | EUR      | 2,500,000          | 2,372,425          | 0.51            |
|                                                      |                       |          | <b>34,946,016</b>  | <b>34,278,064</b>  | <b>7.43</b>     |
| <b>Total - Fixed rate bonds</b>                      |                       |          | <b>297,905,749</b> | <b>296,883,505</b> | <b>64.34</b>    |
| <b>Variable rate bonds</b>                           |                       |          |                    |                    |                 |
| <b>France</b>                                        |                       |          |                    |                    |                 |
| Engie SA 1.375% Perpetual                            | 4,000,000             | EUR      | 3,975,116          | 3,745,320          | 0.81            |
| Paprec Holding SA 3.500% 31/03/2025                  | 500,000               | EUR      | 500,000            | 501,509            | 0.11            |
| Solvay Finance SA 4.199% Perpetual                   | 2,000,000             | EUR      | 2,055,723          | 2,047,500          | 0.44            |
| Solvay Finance SA 5.118% Perpetual                   | 800,000               | EUR      | 800,000            | 868,000            | 0.19            |
| Solvay Finance SA 5.869% Perpetual                   | 5,000,000             | EUR      | 5,824,388          | 5,610,500          | 1.22            |
|                                                      |                       |          | <b>13,155,227</b>  | <b>12,772,829</b>  | <b>2.77</b>     |
| <b>Italy</b>                                         |                       |          |                    |                    |                 |
| Intesa Sanpaolo SpA 8.375% Perpetual                 | 3,000,000             | EUR      | 3,199,050          | 3,184,980          | 0.69            |
| UniCredit SpA 5.750% 28/10/2025 EMTN                 | 7,000,000             | EUR      | 7,189,115          | 7,374,920          | 1.60            |
|                                                      |                       |          | <b>10,388,165</b>  | <b>10,559,900</b>  | <b>2.29</b>     |
| <b>Luxembourg</b>                                    |                       |          |                    |                    |                 |
| LSF10 Wolverine Investments SCA 4.625% 15/03/2024    | 1,000,000             | EUR      | 1,000,000          | 1,000,500          | 0.22            |
|                                                      |                       |          | <b>1,000,000</b>   | <b>1,000,500</b>   | <b>0.22</b>     |
| <b>Netherlands</b>                                   |                       |          |                    |                    |                 |
| Gas Natural Fenosa Finance BV 4.125% Perpetual       | 5,000,000             | EUR      | 4,987,050          | 5,205,000          | 1.13            |
| Repsol International Finance BV 3.875% Perpetual     | 3,000,000             | EUR      | 2,916,578          | 3,115,164          | 0.67            |
| Repsol International Finance BV 4.500% 25/03/2075    | 9,000,000             | EUR      | 9,398,698          | 9,402,749          | 2.04            |
| Telefonica Europe BV 3.000% Perpetual                | 5,000,000             | EUR      | 5,000,000          | 4,681,550          | 1.01            |
| Telefonica Europe BV 3.875% Perpetual                | 8,000,000             | EUR      | 8,000,000          | 7,365,840          | 1.60            |
| Telefonica Europe BV 5.000% Perpetual                | 3,000,000             | EUR      | 3,059,986          | 3,152,250          | 0.68            |
|                                                      |                       |          | <b>33,362,312</b>  | <b>32,922,553</b>  | <b>7.13</b>     |
| <b>Portugal</b>                                      |                       |          |                    |                    |                 |
| Caixa Geral de Depositos SA 5.750% 28/06/2028 EMTN   | 4,000,000             | EUR      | 4,000,000          | 3,980,000          | 0.86            |
| Caixa Geral de Depositos SA 10.750% Perpetual        | 2,000,000             | EUR      | 2,077,315          | 2,200,000          | 0.48            |
| EDP - Energias de Portugal SA 5.375% 16/09/2075      | 6,000,000             | EUR      | 5,967,544          | 6,462,000          | 1.40            |
|                                                      |                       |          | <b>12,044,859</b>  | <b>12,642,000</b>  | <b>2.74</b>     |
| <b>Spain</b>                                         |                       |          |                    |                    |                 |
| Banco Bilbao Vizcaya Argentaria SA 7.000% Perpetual  | 4,000,000             | EUR      | 3,944,124          | 4,090,268          | 0.89            |

# Natixis International Funds (Lux) I

## Natixis Euro High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                                                           | Quantity / Face value | Currency | Cost               | Evaluation         | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|--------------------|--------------------|-----------------|
| Banco de Sabadell SA 6.500% Perpetual                                                 | 2,000,000             | EUR      | 2,129,516          | 2,001,182          | 0.43            |
| Banco Santander SA 6.250% Perpetual                                                   | 4,000,000             | EUR      | 3,961,663          | 4,065,116          | 0.88            |
| Bankia SA 4.000% 22/05/2024                                                           | 6,000,000             | EUR      | 5,927,743          | 6,125,292          | 1.33            |
| Ibercaja Banco SA 5.000% 28/07/2025                                                   | 11,000,000            | EUR      | 10,718,080         | 11,178,750         | 2.42            |
| Ibercaja Banco SA 7.000% Perpetual                                                    | 3,000,000             | EUR      | 3,000,000          | 2,941,050          | 0.64            |
|                                                                                       |                       |          | <b>29,681,126</b>  | <b>30,401,658</b>  | <b>6.59</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>99,631,689</b>  | <b>100,299,440</b> | <b>21.74</b>    |
| <b>Investment Funds</b>                                                               |                       |          |                    |                    |                 |
| <b>France</b>                                                                         |                       |          |                    |                    |                 |
| Ostrum Euro ABS Opportunities                                                         | 46                    | EUR      | 5,369,866          | 5,527,591          | 1.20            |
|                                                                                       |                       |          | <b>5,369,866</b>   | <b>5,527,591</b>   | <b>1.20</b>     |
| <b>Total - Investment Funds</b>                                                       |                       |          | <b>5,369,866</b>   | <b>5,527,591</b>   | <b>1.20</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>402,907,304</b> | <b>402,710,536</b> | <b>87.28</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |                       |          |                    |                    |                 |
| <b>Variable rate bonds</b>                                                            |                       |          |                    |                    |                 |
| <b>France</b>                                                                         |                       |          |                    |                    |                 |
| BPCE SA 12.500% Perpetual                                                             | 2,250,000             | USD      | 2,100,355          | 2,115,031          | 0.46            |
|                                                                                       |                       |          | <b>2,100,355</b>   | <b>2,115,031</b>   | <b>0.46</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>2,100,355</b>   | <b>2,115,031</b>   | <b>0.46</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b>           |                       |          | <b>2,100,355</b>   | <b>2,115,031</b>   | <b>0.46</b>     |
| <b>Other transferable securities</b>                                                  |                       |          |                    |                    |                 |
| <b>Investment Funds</b>                                                               |                       |          |                    |                    |                 |
| <b>Luxembourg</b>                                                                     |                       |          |                    |                    |                 |
| Natixis International Funds Lux I - Short Term                                        |                       |          |                    |                    |                 |
| Global High Income                                                                    | 63,738                | EUR      | 7,003,616          | 6,964,014          | 1.51            |
|                                                                                       |                       |          | <b>7,003,616</b>   | <b>6,964,014</b>   | <b>1.51</b>     |
| <b>Total - Investment Funds</b>                                                       |                       |          | <b>7,003,616</b>   | <b>6,964,014</b>   | <b>1.51</b>     |
| <b>Total - Other transferable securities</b>                                          |                       |          | <b>7,003,616</b>   | <b>6,964,014</b>   | <b>1.51</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |                       |          | <b>412,011,275</b> | <b>411,789,581</b> | <b>89.25</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Global Inflation Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| DH-I/A (EUR) | 89.94  |
| I/A (EUR)    | 149.36 |
| I/D (EUR)    | 82.71  |
| N/A (EUR)    | 99.79  |
| R/A (EUR)    | 140.87 |
| R/D (EUR)    | 76.80  |

#### Number of shares outstanding

|              |             |
|--------------|-------------|
| DH-I/A (EUR) | 103,966.733 |
| I/A (EUR)    | 34,251.224  |
| I/D (EUR)    | 57,898.614  |
| N/A (EUR)    | 16,619.362  |
| R/A (EUR)    | 49,833.652  |
| R/D (EUR)    | 35,975.246  |

# Natixis International Funds (Lux) I

## Natixis Global Inflation Fund

### Statement of Investments

As at June 30, 2018

(expressed in EUR)

| Description                                                                   | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |            |          |                  |                  |                 |
| <b>Fixed rate bonds</b>                                                       |            |          |                  |                  |                 |
| <b>Australia</b>                                                              |            |          |                  |                  |                 |
| Australia Government Bond 1.250% 21/02/2022                                   | 500,000    | AUD      | 384,037          | 368,235          | 1.20            |
| Australia Government Bond 1.250% 21/08/2040                                   | 80,000     | AUD      | 58,009           | 57,239           | 0.19            |
|                                                                               |            |          | <b>442,046</b>   | <b>425,474</b>   | <b>1.39</b>     |
| <b>Canada</b>                                                                 |            |          |                  |                  |                 |
| Canadian Government Real Return Bond 4.000% 01/12/2031                        | 247,979    | CAD      | 226,031          | 236,847          | 0.77            |
| Canadian Government Real Return Bond 4.250% 01/12/2021                        | 200,566    | CAD      | 145,829          | 148,543          | 0.48            |
|                                                                               |            |          | <b>371,860</b>   | <b>385,390</b>   | <b>1.25</b>     |
| <b>France</b>                                                                 |            |          |                  |                  |                 |
| French Republic Government Bond OAT 0.100% 25/07/2047 144A <sup>(2)</sup>     | 159,202    | EUR      | 157,150          | 178,642          | 0.58            |
| French Republic Government Bond OAT 0.250% 25/07/2018                         | 331,778    | EUR      | 332,194          | 333,100          | 1.08            |
| French Republic Government Bond OAT 0.250% 25/07/2024                         | 470,435    | EUR      | 507,779          | 520,347          | 1.69            |
| French Republic Government Bond OAT 0.700% 25/07/2030 144A <sup>(2)</sup>     | 165,117    | EUR      | 179,990          | 195,595          | 0.64            |
| French Republic Government Bond OAT 1.800% 25/07/2040                         | 126,163    | EUR      | 175,870          | 192,378          | 0.63            |
| French Republic Government Bond OAT 1.850% 25/07/2027                         | 385,042    | EUR      | 478,659          | 491,639          | 1.60            |
| French Republic Government Bond OAT 2.250% 25/07/2020                         | 25,116     | EUR      | 26,795           | 27,394           | 0.09            |
| French Republic Government Bond OAT 3.150% 25/07/2032                         | 190,854    | EUR      | 260,507          | 300,184          | 0.98            |
| French Republic Government Bond OAT 3.400% 25/07/2029                         | 6,424      | EUR      | 8,839            | 9,659            | 0.03            |
| SNCF Réseau EPIC 2.450% 28/02/2023 EMTN                                       | 392,531    | EUR      | 405,553          | 462,292          | 1.51            |
|                                                                               |            |          | <b>2,533,336</b> | <b>2,711,230</b> | <b>8.83</b>     |
| <b>Germany</b>                                                                |            |          |                  |                  |                 |
| Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023               | 21,312     | EUR      | 22,308           | 23,099           | 0.08            |
| Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026               | 777,848    | EUR      | 852,337          | 868,003          | 2.83            |
| Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046               | 88,818     | EUR      | 96,031           | 110,547          | 0.36            |
| Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030               | 135,184    | EUR      | 154,393          | 160,935          | 0.52            |
|                                                                               |            |          | <b>1,125,069</b> | <b>1,162,584</b> | <b>3.79</b>     |
| <b>Great Britain</b>                                                          |            |          |                  |                  |                 |
| United Kingdom Gilt Inflation Linked 0.125% 22/03/2024                        | 548,050    | GBP      | 731,368          | 695,373          | 2.26            |
| United Kingdom Gilt Inflation Linked 0.125% 22/03/2026                        | 129,971    | GBP      | 170,126          | 170,133          | 0.55            |
| United Kingdom Gilt Inflation Linked 0.125% 22/03/2029                        | 235,616    | GBP      | 305,523          | 322,800          | 1.05            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Global Inflation Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                                                | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|----------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| United Kingdom Gilt Inflation Linked 0.125%<br>22/03/2044                  | 204,217    | GBP      | 301,422          | 356,212          | 1.16            |
| United Kingdom Gilt Inflation Linked 0.125%<br>22/03/2046                  | 207,233    | GBP      | 366,914          | 371,511          | 1.21            |
| United Kingdom Gilt Inflation Linked 0.125%<br>22/03/2058                  | 161,773    | GBP      | 312,216          | 350,540          | 1.14            |
| United Kingdom Gilt Inflation Linked 0.125%<br>22/11/2065                  | 118,137    | GBP      | 292,865          | 294,144          | 0.96            |
| United Kingdom Gilt Inflation Linked 0.125%<br>22/03/2068                  | 144,498    | GBP      | 347,638          | 376,599          | 1.23            |
| United Kingdom Gilt Inflation Linked 0.250%<br>22/03/2052                  | 196,444    | GBP      | 359,368          | 400,846          | 1.31            |
| United Kingdom Gilt Inflation Linked 0.375%<br>22/03/2062                  | 180,277    | GBP      | 427,678          | 450,742          | 1.47            |
| United Kingdom Gilt Inflation Linked 0.500%<br>22/03/2050                  | 166,456    | GBP      | 240,274          | 347,658          | 1.13            |
| United Kingdom Gilt Inflation Linked 0.625%<br>22/03/2040                  | 284,192    | GBP      | 462,957          | 509,369          | 1.66            |
| United Kingdom Gilt Inflation Linked 0.625%<br>22/11/2042                  | 210,634    | GBP      | 373,357          | 397,665          | 1.30            |
| United Kingdom Gilt Inflation Linked 0.750%<br>22/03/2034                  | 264,970    | GBP      | 419,239          | 428,584          | 1.40            |
| United Kingdom Gilt Inflation Linked 0.750%<br>22/11/2047                  | 266,552    | GBP      | 464,964          | 560,941          | 1.83            |
| United Kingdom Gilt Inflation Linked 1.125%<br>22/11/2037                  | 290,428    | GBP      | 465,635          | 535,444          | 1.74            |
| United Kingdom Gilt Inflation Linked 1.250%<br>22/11/2027                  | 252,221    | GBP      | 325,485          | 373,295          | 1.22            |
| United Kingdom Gilt Inflation Linked 1.250%<br>22/11/2032                  | 206,104    | GBP      | 322,363          | 344,832          | 1.12            |
| United Kingdom Gilt Inflation Linked 1.250%<br>22/11/2055                  | 150,618    | GBP      | 308,898          | 412,089          | 1.34            |
| United Kingdom Gilt Inflation Linked 1.875%<br>22/11/2022                  | 231,203    | GBP      | 306,316          | 309,214          | 1.01            |
| United Kingdom Gilt Inflation Linked 2.000%<br>26/01/2035                  | 175,000    | GBP      | 488,817          | 530,854          | 1.73            |
| United Kingdom Gilt Inflation Linked 2.500%<br>16/04/2020                  | 15,000     | GBP      | 54,330           | 61,239           | 0.20            |
| United Kingdom Gilt Inflation Linked 4.125%<br>22/07/2030                  | 70,000     | GBP      | 221,804          | 286,764          | 0.93            |
|                                                                            |            |          | <b>8,069,557</b> | <b>8,886,848</b> | <b>28.95</b>    |
| <b>Italy</b>                                                               |            |          |                  |                  |                 |
| Italy Buoni Poliennali Del Tesoro 1.250%<br>15/09/2032 144A <sup>(2)</sup> | 210,740    | EUR      | 214,873          | 201,438          | 0.66            |
| Italy Buoni Poliennali Del Tesoro 2.100%<br>15/09/2021                     | 390,233    | EUR      | 414,674          | 415,119          | 1.35            |
| Italy Buoni Poliennali Del Tesoro 2.350%<br>15/09/2035                     | 215,292    | EUR      | 265,089          | 239,133          | 0.78            |
| Italy Buoni Poliennali Del Tesoro 2.550%<br>15/09/2041                     | 95,040     | EUR      | 122,961          | 105,889          | 0.34            |
| Italy Buoni Poliennali Del Tesoro 3.100%<br>15/09/2026                     | 1,014,983  | EUR      | 1,240,536        | 1,162,994        | 3.79            |
|                                                                            |            |          | <b>2,258,133</b> | <b>2,124,573</b> | <b>6.92</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Global Inflation Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                                                  | Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|------------------------------------------------------------------------------|------------|----------|------------------|------------------|-----------------|
| <b>New Zealand</b>                                                           |            |          |                  |                  |                 |
| New Zealand Government Inflation Linked Bond 2.000% 20/09/2025               | 100,000    | NZD      | 59,494           | 65,027           | 0.21            |
| New Zealand Government Inflation Linked Bond 2.500% 20/09/2035               | 80,000     | NZD      | 48,214           | 53,117           | 0.17            |
|                                                                              |            |          | <b>107,708</b>   | <b>118,144</b>   | <b>0.38</b>     |
| <b>Spain</b>                                                                 |            |          |                  |                  |                 |
| Spain Government Inflation Linked Bond 0.650% 30/11/2027 144A <sup>(2)</sup> | 759,018    | EUR      | 797,435          | 818,843          | 2.67            |
| Spain Government Inflation Linked Bond 1.000% 30/11/2030 144A <sup>(2)</sup> | 102,768    | EUR      | 99,979           | 114,088          | 0.37            |
| Spain Government Inflation Linked Bond 1.800% 30/11/2024 144A <sup>(2)</sup> | 283,388    | EUR      | 304,402          | 330,454          | 1.08            |
|                                                                              |            |          | <b>1,201,816</b> | <b>1,263,385</b> | <b>4.12</b>     |
| <b>Sweden</b>                                                                |            |          |                  |                  |                 |
| Sweden Inflation Linked Bond 0.125% 01/06/2026                               | 500,000    | SEK      | 59,829           | 57,959           | 0.19            |
| Sweden Inflation Linked Bond 3.500% 01/12/2028                               | 700,000    | SEK      | 130,652          | 134,295          | 0.44            |
| Sweden Inflation Linked Bond 4.000% 01/12/2020                               | 1,100,000  | SEK      | 170,526          | 163,760          | 0.53            |
|                                                                              |            |          | <b>361,007</b>   | <b>356,014</b>   | <b>1.16</b>     |
| <b>United States</b>                                                         |            |          |                  |                  |                 |
| U.S. Treasury Inflation Indexed Bonds 0.625% 15/02/2043                      | 326,925    | USD      | 277,029          | 265,990          | 0.87            |
| U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045                      | 215,880    | USD      | 184,287          | 180,039          | 0.59            |
| U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047                      | 249,101    | USD      | 209,231          | 214,068          | 0.70            |
| U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046                      | 264,350    | USD      | 250,741          | 234,014          | 0.76            |
| U.S. Treasury Inflation Indexed Bonds 1.375% 15/02/2044                      | 236,507    | USD      | 237,443          | 226,887          | 0.74            |
| U.S. Treasury Inflation Indexed Bonds 2.000% 15/01/2026 <sup>(3)</sup>       | 757,404    | USD      | 696,167          | 711,405          | 2.32            |
| U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2040                      | 417,308    | USD      | 406,013          | 450,595          | 1.47            |
| U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2041                      | 343,227    | USD      | 307,832          | 373,380          | 1.22            |
| U.S. Treasury Inflation Indexed Bonds 2.500% 15/01/2029                      | 186,714    | USD      | 153,321          | 188,175          | 0.61            |
| U.S. Treasury Inflation Indexed Bonds 3.625% 15/04/2028                      | 232,361    | USD      | 234,168          | 253,048          | 0.82            |
| U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029                      | 563,902    | USD      | 517,280          | 637,550          | 2.08            |
| U.S. Treasury Inflation Indexed Note 0.125% 15/04/2019                       | 5,346      | USD      | 4,884            | 4,552            | 0.01            |
| U.S. Treasury Inflation Indexed Note 0.125% 15/07/2026                       | 1,045,240  | USD      | 865,132          | 858,465          | 2.80            |
| U.S. Treasury Inflation Indexed Note 0.250% 15/01/2025                       | 1,745,387  | USD      | 1,571,374        | 1,455,190        | 4.74            |
| U.S. Treasury Inflation Indexed Note 0.375% 15/07/2023                       | 462,942    | USD      | 417,712          | 393,030          | 1.28            |

(2) See Note 13.

(3) See Note 12.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Global Inflation Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in EUR)

| Description                                                                           | Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|------------|----------|-------------------|-------------------|-----------------|
| U.S. Treasury Inflation Indexed Note 0.375%<br>15/01/2027 <sup>(3)</sup>              | 1,597,288  | USD      | 1,328,841         | 1,330,466         | 4.33            |
| U.S. Treasury Inflation Indexed Note 0.625%<br>15/01/2024 <sup>(3)</sup>              | 1,664,359  | USD      | 1,520,967         | 1,424,355         | 4.64            |
| U.S. Treasury Inflation Indexed Note 1.125%<br>15/01/2021 <sup>(3)</sup>              | 6,390,997  | USD      | 5,412,945         | 5,546,000         | 18.07           |
| U.S. Treasury Inflation Indexed Note 1.250%<br>15/07/2020                             | 2,332,145  | USD      | 1,946,357         | 2,030,237         | 6.61            |
|                                                                                       |            |          | <b>16,541,724</b> | <b>16,777,446</b> | <b>54.66</b>    |
| <b>Total - Fixed rate bonds</b>                                                       |            |          | <b>33,012,256</b> | <b>34,211,088</b> | <b>111.45</b>   |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |            |          | <b>33,012,256</b> | <b>34,211,088</b> | <b>111.45</b>   |
| <b>Transferable securities dealt in on another regulated market</b>                   |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |            |          |                   |                   |                 |
| <b>United States</b>                                                                  |            |          |                   |                   |                 |
| U.S. Treasury Inflation Indexed Bonds 0.750%<br>15/02/2042                            | 188,496    | USD      | 160,005           | 158,147           | 0.51            |
| U.S. Treasury Inflation Indexed Note 0.125%<br>15/07/2022                             | 163,427    | USD      | 145,167           | 137,672           | 0.45            |
| U.S. Treasury Inflation Indexed Note 0.125%<br>15/01/2023                             | 108,545    | USD      | 90,844            | 90,902            | 0.29            |
| U.S. Treasury Inflation Indexed Note 0.625%<br>15/01/2026                             | 52,722     | USD      | 48,051            | 44,955            | 0.15            |
|                                                                                       |            |          | <b>444,067</b>    | <b>431,676</b>    | <b>1.40</b>     |
| <b>Total - Fixed rate bonds</b>                                                       |            |          | <b>444,067</b>    | <b>431,676</b>    | <b>1.40</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b>           |            |          | <b>444,067</b>    | <b>431,676</b>    | <b>1.40</b>     |
| <b>Other transferable securities</b>                                                  |            |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |            |          |                   |                   |                 |
| <b>Canada</b>                                                                         |            |          |                   |                   |                 |
| Canadian Government Real Return Bond 2.000%<br>01/12/2041                             | 311,620    | CAD      | 268,945           | 271,927           | 0.89            |
| Canadian Government Real Return Bond 3.000%<br>01/12/2036                             | 129,428    | CAD      | 122,005           | 122,352           | 0.40            |
|                                                                                       |            |          | <b>390,950</b>    | <b>394,279</b>    | <b>1.29</b>     |
| <b>Japan</b>                                                                          |            |          |                   |                   |                 |
| Japanese Government CPI Linked Bond 0.100%<br>10/09/2024                              | 50,355,500 | JPY      | 418,855           | 408,015           | 1.33            |
| Japanese Government CPI Linked Bond 0.100%<br>10/03/2026                              | 36,291,240 | JPY      | 296,788           | 296,020           | 0.96            |
|                                                                                       |            |          | <b>715,643</b>    | <b>704,035</b>    | <b>2.29</b>     |
| <b>Total - Fixed rate bonds</b>                                                       |            |          | <b>1,106,593</b>  | <b>1,098,314</b>  | <b>3.58</b>     |
| <b>Total - Other transferable securities</b>                                          |            |          | <b>1,106,593</b>  | <b>1,098,314</b>  | <b>3.58</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                     |            |          | <b>34,562,916</b> | <b>35,741,078</b> | <b>116.43</b>   |

(3) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Short Term Global High Income Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| H-I/A (EUR)  | 109.26 |
| H-N/A (EUR)  | 99.24  |
| H-R/A (EUR)  | 103.81 |
| H-R/D (EUR)  | 96.77  |
| H-RE/A (EUR) | 99.11  |
| H-S/A (EUR)  | 99.22  |
| I/A (USD)    | 114.74 |
| R/A (USD)    | 106.87 |
| R/D (USD)    | 100.12 |
| RE/A (USD)   | 105.50 |

#### Number of shares outstanding

|              |             |
|--------------|-------------|
| H-I/A (EUR)  | 627,933.083 |
| H-N/A (EUR)  | 3,178.041   |
| H-R/A (EUR)  | 33,528.889  |
| H-R/D (EUR)  | 151.297     |
| H-RE/A (EUR) | 1,124.185   |
| H-S/A (EUR)  | 39,100.000  |
| I/A (USD)    | 18,850.480  |
| R/A (USD)    | 19,517.212  |
| R/D (USD)    | 196.078     |
| RE/A (USD)   | 475.213     |



# Natixis International Funds (Lux) I

## Natixis Short Term Global High Income Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                       |                       |          |                   |                   |                 |
| <b>Austria</b>                                                                |                       |          |                   |                   |                 |
| Sappi Papier Holding GmbH 3.375% 01/04/2022                                   | 1,000,000             | EUR      | 1,159,525         | 1,182,728         | 1.26            |
|                                                                               |                       |          | <b>1,159,525</b>  | <b>1,182,728</b>  | <b>1.26</b>     |
| <b>France</b>                                                                 |                       |          |                   |                   |                 |
| Altice France SA/France 5.375% 15/05/2022                                     | 1,500,000             | EUR      | 1,742,730         | 1,799,049         | 1.92            |
| Casino Guichard Perrachon SA 1.865% 13/06/2022 EMTN                           | 900,000               | EUR      | 1,005,975         | 984,549           | 1.05            |
| Casino Guichard Perrachon SA 5.976% 26/05/2021 EMTN                           | 600,000               | EUR      | 691,993           | 751,041           | 0.80            |
| Crown European Holdings SA 2.250% 01/02/2023                                  | 300,000               | EUR      | 367,185           | 347,540           | 0.37            |
| Crown European Holdings SA 4.000% 15/07/2022                                  | 800,000               | EUR      | 1,054,263         | 1,014,634         | 1.09            |
| Elis SA 3.000% 30/04/2022                                                     | 1,500,000             | EUR      | 1,696,587         | 1,776,106         | 1.90            |
| Eramet 4.196% 28/02/2024                                                      | 700,000               | EUR      | 834,568           | 826,417           | 0.89            |
| Fnac Darty SA 3.250% 30/09/2023                                               | 500,000               | EUR      | 636,198           | 601,595           | 0.64            |
| Loxam SAS 3.500% 15/04/2022                                                   | 1,000,000             | EUR      | 1,075,000         | 1,198,782         | 1.28            |
| Loxam SAS 7.000% 23/07/2022                                                   | 367,000               | EUR      | 468,692           | 444,281           | 0.48            |
| Mobilux Finance SAS 5.500% 15/11/2024 EMTN                                    | 1,000,000             | EUR      | 1,176,637         | 1,123,451         | 1.20            |
| SMCP Group SAS 5.875% 01/05/2023                                              | 1,409,400             | EUR      | 1,787,093         | 1,736,557         | 1.86            |
| Vallourec SA 6.625% 15/10/2022                                                | 2,000,000             | EUR      | 2,388,497         | 2,366,633         | 2.53            |
|                                                                               |                       |          | <b>14,925,418</b> | <b>14,970,635</b> | <b>16.01</b>    |
| <b>Germany</b>                                                                |                       |          |                   |                   |                 |
| thyssenkrupp AG 1.375% 03/03/2022                                             | 1,800,000             | EUR      | 2,236,639         | 2,107,365         | 2.25            |
| thyssenkrupp AG 4.000% 27/08/2018 EMTN                                        | 1,000,000             | EUR      | 1,054,110         | 1,173,972         | 1.26            |
|                                                                               |                       |          | <b>3,290,749</b>  | <b>3,281,337</b>  | <b>3.51</b>     |
| <b>Great Britain</b>                                                          |                       |          |                   |                   |                 |
| INEOS Finance PLC 4.000% 01/05/2023                                           | 1,100,000             | EUR      | 1,316,080         | 1,306,459         | 1.40            |
| International Game Technology PLC 3.500% 15/07/2024                           | 300,000               | EUR      | 348,210           | 348,563           | 0.37            |
| International Game Technology PLC 5.625% 15/02/2020                           | 600,000               | USD      | 620,354           | 609,262           | 0.65            |
| Jaguar Land Rover Automotive PLC 2.750% 24/01/2021                            | 800,000               | GBP      | 995,990           | 1,048,160         | 1.12            |
| Jaguar Land Rover Automotive PLC 3.500% 15/03/2020                            | 200,000               | USD      | 197,947           | 198,538           | 0.21            |
| Jaguar Land Rover Automotive PLC 4.125% 15/12/2018                            | 600,000               | USD      | 603,688           | 601,793           | 0.64            |
| Synlab Bondco PLC 6.250% 01/07/2022                                           | 600,000               | EUR      | 701,073           | 719,795           | 0.77            |
| Virgin Media Finance PLC 7.000% 15/04/2023                                    | 700,000               | GBP      | 1,016,668         | 952,660           | 1.02            |
|                                                                               |                       |          | <b>5,800,010</b>  | <b>5,785,230</b>  | <b>6.18</b>     |
| <b>Italy</b>                                                                  |                       |          |                   |                   |                 |
| Intesa Sanpaolo SpA 5.000% 23/09/2019 EMTN                                    | 1,300,000             | EUR      | 1,426,368         | 1,582,082         | 1.69            |
| Leonardo SpA 4.500% 19/01/2021 EMTN                                           | 300,000               | EUR      | 340,262           | 379,974           | 0.41            |
| Telecom Italia SpA/Milano 6.375% 24/06/2019 EMTN                              | 1,300,000             | GBP      | 1,888,814         | 1,789,224         | 1.91            |
|                                                                               |                       |          | <b>3,655,444</b>  | <b>3,751,280</b>  | <b>4.01</b>     |
| <b>Japan</b>                                                                  |                       |          |                   |                   |                 |
| SoftBank Group Corp 4.000% 20/04/2023                                         | 1,200,000             | EUR      | 1,481,340         | 1,444,213         | 1.54            |
|                                                                               |                       |          | <b>1,481,340</b>  | <b>1,444,213</b>  | <b>1.54</b>     |
| <b>Jersey</b>                                                                 |                       |          |                   |                   |                 |
| Aston Martin Capital Holdings Ltd 6.500% 15/04/2022                           | 1,600,000             | USD      | 1,616,741         | 1,639,747         | 1.75            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Short Term Global High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                         | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-------------------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| CPUK Finance Ltd 4.250% 28/08/2022                                                  | 600,000               | GBP      | 774,060          | 796,637          | 0.85            |
| Lincoln Finance Ltd 6.875% 15/04/2021                                               | 1,000,000             | EUR      | 1,135,498        | 1,205,495        | 1.29            |
|                                                                                     |                       |          | <b>3,526,299</b> | <b>3,641,879</b> | <b>3.89</b>     |
| <b>Luxembourg</b>                                                                   |                       |          |                  |                  |                 |
| Altice Financing SA 6.625% 15/02/2023                                               | 1,000,000             | USD      | 1,008,688        | 985,500          | 1.05            |
| Altice Luxembourg SA 7.250% 15/05/2022                                              | 1,000,000             | EUR      | 1,144,599        | 1,173,388        | 1.25            |
| Dufry Finance SCA 4.500% 01/08/2023                                                 | 1,100,000             | EUR      | 1,378,194        | 1,325,942        | 1.42            |
| Fiat Chrysler Finance Europe SA 7.375% 09/07/2018 EMTN                              | 1,200,000             | EUR      | 1,445,982        | 1,402,251        | 1.50            |
| LSF9 Balta Issuer Sarl 7.750% 15/09/2022                                            | 810,000               | EUR      | 935,987          | 987,288          | 1.06            |
| Telecom Italia Capital SA 7.175% 18/06/2019                                         | 500,000               | USD      | 515,025          | 514,225          | 0.55            |
|                                                                                     |                       |          | <b>6,428,475</b> | <b>6,388,594</b> | <b>6.83</b>     |
| <b>Mexico</b>                                                                       |                       |          |                  |                  |                 |
| Cemex SAB de CV 4.375% 05/03/2023                                                   | 500,000               | EUR      | 639,071          | 604,791          | 0.65            |
|                                                                                     |                       |          | <b>639,071</b>   | <b>604,791</b>   | <b>0.65</b>     |
| <b>Netherlands</b>                                                                  |                       |          |                  |                  |                 |
| Digi Communications NV 5.000% 15/10/2023                                            | 1,000,000             | EUR      | 1,304,559        | 1,220,206        | 1.30            |
| Petrobras Global Finance BV 6.125% 17/01/2022                                       | 475,000               | USD      | 493,602          | 483,075          | 0.52            |
| Petrobras Global Finance BV 8.375% 23/05/2021                                       | 132,000               | USD      | 131,237          | 143,418          | 0.15            |
| Schaeffler Finance BV 2.500% 15/05/2020                                             | 700,000               | EUR      | 862,094          | 821,715          | 0.88            |
| Schaeffler Finance BV 4.750% 15/05/2023                                             | 1,000,000             | USD      | 1,022,221        | 1,000,383        | 1.07            |
|                                                                                     |                       |          | <b>3,813,713</b> | <b>3,668,797</b> | <b>3.92</b>     |
| <b>Spain</b>                                                                        |                       |          |                  |                  |                 |
| Banco de Sabadell SA 6.250% 26/04/2020 EMTN                                         | 500,000               | EUR      | 625,493          | 635,794          | 0.68            |
| NH Hotel Group SA 3.750% 01/10/2023                                                 | 1,000,000             | EUR      | 1,228,333        | 1,212,968        | 1.30            |
|                                                                                     |                       |          | <b>1,853,826</b> | <b>1,848,762</b> | <b>1.98</b>     |
| <b>Sweden</b>                                                                       |                       |          |                  |                  |                 |
| Verisure Holding AB 6.000% 01/11/2022                                               | 900,000               | EUR      | 1,154,773        | 1,092,932        | 1.17            |
|                                                                                     |                       |          | <b>1,154,773</b> | <b>1,092,932</b> | <b>1.17</b>     |
| <b>United States</b>                                                                |                       |          |                  |                  |                 |
| Ally Financial Inc 4.125% 30/03/2020                                                | 1,600,000             | USD      | 1,601,879        | 1,602,000        | 1.71            |
| Ally Financial Inc 4.250% 15/04/2021                                                | 500,000               | USD      | 498,446          | 500,000          | 0.53            |
| Ashland LLC 4.750% 15/08/2022                                                       | 1,500,000             | USD      | 1,561,354        | 1,508,970        | 1.61            |
| CenturyLink Inc 5.625% 01/04/2020                                                   | 1,000,000             | USD      | 1,008,502        | 1,011,250        | 1.08            |
| DaVita Inc 5.750% 15/08/2022                                                        | 2,500,000             | USD      | 2,550,878        | 2,542,200        | 2.72            |
| HCA Inc 6.500% 15/02/2020                                                           | 2,000,000             | USD      | 2,099,307        | 2,076,240        | 2.22            |
| International Lease Finance Corp 6.250% 15/05/2019                                  | 1,000,000             | USD      | 1,021,409        | 1,025,481        | 1.10            |
| IQVIA Inc 3.500% 15/10/2024                                                         | 1,500,000             | EUR      | 1,857,309        | 1,754,308        | 1.88            |
| L Brands Inc 6.625% 01/04/2021                                                      | 700,000               | USD      | 754,034          | 738,500          | 0.79            |
| L Brands Inc 7.000% 01/05/2020                                                      | 200,000               | USD      | 213,618          | 210,000          | 0.22            |
| Lennar Corp 4.125% 15/01/2022                                                       | 300,000               | USD      | 300,000          | 297,000          | 0.32            |
| Lennar Corp 4.500% 15/06/2019                                                       | 1,000,000             | USD      | 1,014,911        | 1,002,500        | 1.07            |
| Lennar Corp 4.750% 01/04/2021                                                       | 200,000               | USD      | 202,762          | 202,850          | 0.22            |
| Level 3 Financing Inc 5.375% 15/08/2022                                             | 200,000               | USD      | 202,118          | 200,000          | 0.21            |
| Level 3 Financing Inc 5.625% 01/02/2023                                             | 1,300,000             | USD      | 1,329,050        | 1,300,000        | 1.39            |
| MGM Resorts International 6.625% 15/12/2021                                         | 1,000,000             | USD      | 1,067,858        | 1,053,750        | 1.13            |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp 4.125% 15/11/2019 | 1,000,000             | USD      | 1,003,995        | 1,000,000        | 1.07            |
| Tenet Healthcare Corp 6.000% 01/10/2020                                             | 2,300,000             | USD      | 2,382,584        | 2,363,250        | 2.53            |
| Toll Brothers Finance Corp 4.000% 31/12/2018                                        | 300,000               | USD      | 302,024          | 299,961          | 0.32            |
| Toll Brothers Finance Corp 5.875% 15/02/2022                                        | 1,000,000             | USD      | 1,063,319        | 1,037,500        | 1.11            |
| Toll Brothers Finance Corp 6.750% 01/11/2019                                        | 500,000               | USD      | 520,386          | 520,625          | 0.56            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Short Term Global High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| United Rentals North America Inc 4.625%<br>15/07/2023                                 | 1,400,000             | USD      | 1,434,303         | 1,396,500         | 1.49            |
|                                                                                       |                       |          | <b>23,990,046</b> | <b>23,642,885</b> | <b>25.28</b>    |
| <b>Total - Fixed rate bonds</b>                                                       |                       |          | <b>71,718,689</b> | <b>71,304,063</b> | <b>76.23</b>    |
| <b>Variable rate bonds</b>                                                            |                       |          |                   |                   |                 |
| <b>France</b>                                                                         |                       |          |                   |                   |                 |
| 3AB Optique Developpement SAS 4.125%<br>01/10/2023                                    | 700,000               | EUR      | 821,275           | 781,181           | 0.84            |
| Burger King France SAS 5.250% 01/05/2023                                              | 1,100,000             | EUR      | 1,202,677         | 1,291,523         | 1.38            |
| Paprec Holding SA 3.500% 31/03/2025                                                   | 400,000               | EUR      | 492,820           | 468,429           | 0.50            |
|                                                                                       |                       |          | <b>2,516,772</b>  | <b>2,541,133</b>  | <b>2.72</b>     |
| <b>Italy</b>                                                                          |                       |          |                   |                   |                 |
| Sisal Group SpA 6.625% 31/07/2022                                                     | 400,000               | EUR      | 443,738           | 461,533           | 0.49            |
| Snaitech SpA 6.000% 07/11/2021                                                        | 400,000               | EUR      | 433,844           | 469,635           | 0.50            |
|                                                                                       |                       |          | <b>877,582</b>    | <b>931,168</b>    | <b>0.99</b>     |
| <b>Luxembourg</b>                                                                     |                       |          |                   |                   |                 |
| Arena Luxembourg Finance Sarl 2.750%<br>01/11/2023                                    | 350,000               | EUR      | 414,523           | 405,695           | 0.43            |
| LSF10 Wolverine Investments SCA 4.625%<br>15/03/2024                                  | 500,000               | EUR      | 616,425           | 584,067           | 0.63            |
|                                                                                       |                       |          | <b>1,030,948</b>  | <b>989,762</b>    | <b>1.06</b>     |
| <b>Sweden</b>                                                                         |                       |          |                   |                   |                 |
| Intrum AB 2.625% 15/07/2022                                                           | 1,000,000             | EUR      | 1,119,850         | 1,138,128         | 1.22            |
|                                                                                       |                       |          | <b>1,119,850</b>  | <b>1,138,128</b>  | <b>1.22</b>     |
| <b>Total - Variable rate bonds</b>                                                    |                       |          | <b>5,545,152</b>  | <b>5,600,191</b>  | <b>5.99</b>     |
| <b>Investment Funds</b>                                                               |                       |          |                   |                   |                 |
| <b>France</b>                                                                         |                       |          |                   |                   |                 |
| Ostrum Global Subordinated Debt                                                       | 108                   | USD      | 1,102,160         | 1,235,047         | 1.32            |
|                                                                                       |                       |          | <b>1,102,160</b>  | <b>1,235,047</b>  | <b>1.32</b>     |
| <b>Total - Investment Funds</b>                                                       |                       |          | <b>1,102,160</b>  | <b>1,235,047</b>  | <b>1.32</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>78,366,001</b> | <b>78,139,301</b> | <b>83.54</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |                       |          |                   |                   |                 |
| <b>United States</b>                                                                  |                       |          |                   |                   |                 |
| CCO Holdings LLC/CCO Holdings Capital Corp<br>5.750% 01/09/2023                       | 1,000,000             | USD      | 1,025,548         | 1,007,500         | 1.08            |
| Fresenius Medical Care US Finance II Inc 5.625%<br>31/07/2019                         | 1,300,000             | USD      | 1,331,653         | 1,331,677         | 1.42            |
| Goodyear Tire & Rubber Co 5.125% 15/11/2023                                           | 500,000               | USD      | 513,759           | 496,250           | 0.53            |
| Owens-Brockway Glass Container Inc 5.000%<br>15/01/2022                               | 1,600,000             | USD      | 1,651,935         | 1,595,200         | 1.71            |
| Rockies Express Pipeline LLC 5.625% 15/04/2020<br>144A <sup>(2)</sup>                 | 1,000,000             | USD      | 1,039,757         | 1,023,750         | 1.09            |
| Rockies Express Pipeline LLC 6.000% 15/01/2019                                        | 400,000               | USD      | 406,212           | 404,896           | 0.43            |
| Sealed Air Corp 6.500% 01/12/2020                                                     | 1,000,000             | USD      | 1,066,850         | 1,054,867         | 1.13            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Natixis Short Term Global High Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| Sprint Communications Inc 9.000% 15/11/2018 144A <sup>(2)</sup>             | 1,427,000             | USD      | 1,453,364         | 1,455,540         | 1.56            |
| T-Mobile USA Inc 6.000% 01/03/2023                                          | 500,000               | USD      | 517,106           | 516,500           | 0.55            |
|                                                                             |                       |          | <b>9,006,184</b>  | <b>8,886,180</b>  | <b>9.50</b>     |
| <b>Total - Fixed rate bonds</b>                                             |                       |          | <b>9,006,184</b>  | <b>8,886,180</b>  | <b>9.50</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                       |          | <b>9,006,184</b>  | <b>8,886,180</b>  | <b>9.50</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |                       |          | <b>87,372,185</b> | <b>87,025,481</b> | <b>93.04</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## ASG Managed Futures Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| H-I/A (GBP)  | 95.27  |
| H-I/A (SEK)  | 96.93  |
| H-R/A (EUR)  | 96.19  |
| H-S/A (GBP)  | 101.20 |
| H-S1/A (EUR) | 97.16  |
| H-S1/A (GBP) | 98.51  |
| I/A (USD)    | 97.78  |
| Q/A (USD)    | 100.32 |
| R/A (USD)    | 96.38  |
| S/A (USD)    | 98.30  |

#### Number of shares outstanding

|              |             |
|--------------|-------------|
| H-I/A (GBP)  | 179.741     |
| H-I/A (SEK)  | 50,000.000  |
| H-R/A (EUR)  | 9,959.028   |
| H-S/A (GBP)  | 81,540.942  |
| H-S1/A (EUR) | 866,345.000 |
| H-S1/A (GBP) | 32,922.870  |
| I/A (USD)    | 155,245.686 |
| Q/A (USD)    | 500,120.048 |
| R/A (USD)    | 182,071.435 |
| S/A (USD)    | 27,190.360  |

# Natixis International Funds (Lux) I

## ASG Managed Futures Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face<br>value | Currency | Cost              | Evaluation        | % of Net<br>Assets |
|---------------------------------------------------------------------------------------|--------------------------|----------|-------------------|-------------------|--------------------|
| <b>Transferable securities admitted to an official stock exchange listing</b>         |                          |          |                   |                   |                    |
| <b>Investment Funds</b>                                                               |                          |          |                   |                   |                    |
| <b>Jersey</b>                                                                         |                          |          |                   |                   |                    |
| ETFS Aluminium                                                                        | 497,591                  | USD      | 1,839,384         | 1,676,882         | 0.84               |
| ETFS Brent 1mth Oil Securities                                                        | 167,461                  | USD      | 5,101,334         | 5,802,524         | 2.89               |
| ETFS Copper                                                                           | 113,651                  | USD      | 3,271,842         | 3,139,041         | 1.56               |
| ETFS Gasoline                                                                         | 90,589                   | USD      | 2,541,760         | 2,671,469         | 1.33               |
| ETFS Heating Oil                                                                      | 209,501                  | USD      | 2,631,421         | 2,813,598         | 1.40               |
| ETFS WTI Crude Oil                                                                    | 225,778                  | USD      | 2,140,149         | 2,389,860         | 1.19               |
|                                                                                       |                          |          | <b>17,525,890</b> | <b>18,493,374</b> | <b>9.21</b>        |
| <b>Total - Investment Funds</b>                                                       |                          |          | <b>17,525,890</b> | <b>18,493,374</b> | <b>9.21</b>        |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                          |          | <b>17,525,890</b> | <b>18,493,374</b> | <b>9.21</b>        |
| <b>Transferable securities dealt in on another regulated market</b>                   |                          |          |                   |                   |                    |
| <b>Money Market Instruments</b>                                                       |                          |          |                   |                   |                    |
| <b>Variable rate bonds</b>                                                            |                          |          |                   |                   |                    |
| <b>Australia</b>                                                                      |                          |          |                   |                   |                    |
| Commonwealth Bank of Australia/New York NY<br>2.350% 03/01/2019                       | 1,500,000                | USD      | 1,500,030         | 1,500,711         | 0.75               |
|                                                                                       |                          |          | <b>1,500,030</b>  | <b>1,500,711</b>  | <b>0.75</b>        |
| <b>United States</b>                                                                  |                          |          |                   |                   |                    |
| Bank of America 1.740% 02/08/2018                                                     | 1,500,000                | USD      | 1,500,000         | 1,500,000         | 0.74               |
| Bank of America 1.966% 16/08/2018                                                     | 1,500,000                | USD      | 1,500,000         | 1,500,000         | 0.75               |
|                                                                                       |                          |          | <b>3,000,000</b>  | <b>3,000,000</b>  | <b>1.49</b>        |
| <b>Total - Variable rate bonds</b>                                                    |                          |          | <b>4,500,030</b>  | <b>4,500,711</b>  | <b>2.24</b>        |
| <b>Certificates of Deposits</b>                                                       |                          |          |                   |                   |                    |
| <b>Fixed rate bonds</b>                                                               |                          |          |                   |                   |                    |
| <b>Germany</b>                                                                        |                          |          |                   |                   |                    |
| Landesbank Hessen-Thuringen Girozentrale/New<br>York 2.300% 06/07/2018                | 2,000,000                | USD      | 2,000,000         | 2,000,000         | 1.00               |
| Landesbank Hessen-Thuringen Girozentrale/New<br>York 2.300% 16/07/2018                | 3,500,000                | USD      | 3,500,000         | 3,500,000         | 1.74               |
|                                                                                       |                          |          | <b>5,500,000</b>  | <b>5,500,000</b>  | <b>2.74</b>        |
| <b>Japan</b>                                                                          |                          |          |                   |                   |                    |
| Mitsubishi UFJ Trust & Banking Corp/NY 2.340%<br>16/10/2018                           | 7,500,000                | USD      | 7,500,000         | 7,499,975         | 3.74               |
|                                                                                       |                          |          | <b>7,500,000</b>  | <b>7,499,975</b>  | <b>3.74</b>        |
| <b>United States</b>                                                                  |                          |          |                   |                   |                    |
| Banco Del Estado De Chile/New York 2.260%<br>19/07/2018                               | 3,500,000                | USD      | 3,500,009         | 3,500,009         | 1.74               |
| BNP Paribas SA 2.310% 04/10/2018                                                      | 7,000,000                | USD      | 7,000,091         | 7,000,609         | 3.49               |

# Natixis International Funds (Lux) I

## ASG Managed Futures Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                            | Quantity / Face<br>value | Currency | Cost              | Evaluation        | % of Net<br>Assets |
|------------------------------------------------------------------------|--------------------------|----------|-------------------|-------------------|--------------------|
| Credit Agricole 1.850% 05/07/2018                                      | 4,000,000                | USD      | 4,000,000         | 4,000,000         | 1.99               |
| Credit Industriel et Commercial 2.250% 20/09/2018                      | 5,000,000                | USD      | 5,000,000         | 5,002,316         | 2.49               |
| DG Bank/New York 2.250% 09/08/2018                                     | 6,000,000                | USD      | 6,000,000         | 6,000,000         | 2.99               |
| DNB Bank ASA NY 2.230% 19/07/2018                                      | 6,000,000                | USD      | 6,000,015         | 6,000,015         | 2.99               |
| Landesbank Hessen-Thüringen Girozentrale/New<br>York 1.600% 06/07/2018 | 1,700,000                | USD      | 1,699,825         | 1,699,825         | 0.85               |
| Mizuho Bank Ltd/NY 2.030% 23/07/2018                                   | 3,000,000                | USD      | 3,000,000         | 3,000,000         | 1.49               |
| Mizuho Bank Ltd/NY 2.280% 05/09/2018                                   | 6,000,000                | USD      | 6,000,000         | 6,001,700         | 2.99               |
| Nordea Bank AB 1.840% 10/07/2018                                       | 3,500,000                | USD      | 3,500,004         | 3,500,004         | 1.74               |
| Nordea Bank AB 1.900% 05/07/2018                                       | 2,000,000                | USD      | 2,000,000         | 2,000,000         | 1.00               |
| Norinchukin Bank/New York 2.300% 02/07/2018                            | 5,500,000                | USD      | 5,500,000         | 5,500,000         | 2.74               |
| Oversea-Chinese Banking Corp Ltd 1.920%<br>05/07/2018                  | 1,500,000                | USD      | 1,500,000         | 1,500,000         | 0.75               |
| Oversea-Chinese Banking Corp Ltd 2.120%<br>16/07/2018                  | 4,000,000                | USD      | 4,000,000         | 4,000,000         | 1.99               |
| Sumitomo Mitsui Banking Corp/New York 2.270%<br>05/09/2018             | 7,000,000                | USD      | 7,000,000         | 7,001,432         | 3.49               |
| Sumitomo Mitsui Banking Corp/New York 2.340%<br>15/10/2018             | 7,600,000                | USD      | 7,600,000         | 7,600,405         | 3.79               |
| Toronto-Dominion Bank/The 2.240% 29/08/2018                            | 5,000,000                | USD      | 5,000,000         | 5,001,030         | 2.49               |
|                                                                        |                          |          | <b>78,299,944</b> | <b>78,307,345</b> | <b>39.01</b>       |
| <b>Total - Fixed rate bonds</b>                                        |                          |          | <b>91,299,944</b> | <b>91,307,320</b> | <b>45.49</b>       |
| <b>Variable rate bonds</b>                                             |                          |          |                   |                   |                    |
| <b>Canada</b>                                                          |                          |          |                   |                   |                    |
| Royal Bank of Canada/New York NY 2.226%<br>10/07/2018                  | 1,500,000                | USD      | 1,500,000         | 1,500,000         | 0.75               |
| Royal Bank of Canada/New York NY 2.356%<br>12/06/2019                  | 2,000,000                | USD      | 2,000,000         | 1,999,972         | 1.00               |
| Royal Bank of Canada/New York NY 2.587%<br>27/03/2019                  | 4,000,000                | USD      | 4,000,000         | 4,003,497         | 1.99               |
|                                                                        |                          |          | <b>7,500,000</b>  | <b>7,503,469</b>  | <b>3.74</b>        |
| <b>Chile</b>                                                           |                          |          |                   |                   |                    |
| Banco Del Estado De Chile/New York 2.351%<br>04/09/2018                | 4,000,000                | USD      | 4,000,000         | 4,002,220         | 1.99               |
|                                                                        |                          |          | <b>4,000,000</b>  | <b>4,002,220</b>  | <b>1.99</b>        |
| <b>France</b>                                                          |                          |          |                   |                   |                    |
| Dexia Credit Local SA/New York NY 2.431%<br>17/05/2019                 | 6,000,000                | USD      | 6,000,000         | 5,999,452         | 2.99               |
|                                                                        |                          |          | <b>6,000,000</b>  | <b>5,999,452</b>  | <b>2.99</b>        |
| <b>Japan</b>                                                           |                          |          |                   |                   |                    |
| Sumitomo Mitsui Banking Corp/New York 2.295%<br>19/07/2018             | 1,500,000                | USD      | 1,500,000         | 1,500,000         | 0.75               |
|                                                                        |                          |          | <b>1,500,000</b>  | <b>1,500,000</b>  | <b>0.75</b>        |
| <b>Sweden</b>                                                          |                          |          |                   |                   |                    |
| Skandinaviska Enskilda Banken AB/New York NY<br>2.357% 14/09/2018      | 2,000,000                | USD      | 2,000,000         | 2,000,952         | 1.00               |
| Svenska Handelsbanken/New York NY 2.294%<br>20/11/2018                 | 5,000,000                | USD      | 5,000,000         | 5,000,740         | 2.49               |
| Swedbank AB/New York 2.196% 11/07/2018                                 | 500,000                  | USD      | 500,000           | 500,000           | 0.25               |
|                                                                        |                          |          | <b>7,500,000</b>  | <b>7,501,692</b>  | <b>3.74</b>        |

# Natixis International Funds (Lux) I

## ASG Managed Futures Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face<br>value | Currency | Cost               | Evaluation         | % of Net<br>Assets |
|-----------------------------------------------------------------------------|--------------------------|----------|--------------------|--------------------|--------------------|
| <b>United States</b>                                                        |                          |          |                    |                    |                    |
| Wells Fargo Bank 2.302% 06/09/2018                                          | 1,500,000                | USD      | 1,500,000          | 1,500,453          | 0.75               |
|                                                                             |                          |          | <b>1,500,000</b>   | <b>1,500,453</b>   | <b>0.75</b>        |
| <b>Total - Variable rate bonds</b>                                          |                          |          | <b>28,000,000</b>  | <b>28,007,286</b>  | <b>13.96</b>       |
| <b>Total - Certificates of Deposits</b>                                     |                          |          | <b>119,299,944</b> | <b>119,314,606</b> | <b>59.45</b>       |
| <b>Commercial Papers</b>                                                    |                          |          |                    |                    |                    |
| <b>United States</b>                                                        |                          |          |                    |                    |                    |
| COFCO Capital 0.000% 17/07/2018                                             | 7,600,000                | USD      | 7,592,839          | 7,592,839          | 3.78               |
| ING US Funding LLC 2.328% 26/11/2018                                        | 5,000,000                | USD      | 5,000,000          | 5,000,755          | 2.50               |
| Santander UK PLC 0.000% 18/07/2018                                          | 3,500,000                | USD      | 3,496,166          | 3,496,166          | 1.74               |
| Swedbank AB/New York 0.000% 04/10/2018                                      | 8,500,000                | USD      | 8,449,082          | 8,449,087          | 4.21               |
|                                                                             |                          |          | <b>24,538,087</b>  | <b>24,538,847</b>  | <b>12.23</b>       |
| <b>Total - Commercial Papers</b>                                            |                          |          | <b>24,538,087</b>  | <b>24,538,847</b>  | <b>12.23</b>       |
| <b>Total - Money Market Instruments</b>                                     |                          |          | <b>148,338,061</b> | <b>148,354,164</b> | <b>73.92</b>       |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                          |          | <b>148,338,061</b> | <b>148,354,164</b> | <b>73.92</b>       |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                           |                          |          | <b>165,863,951</b> | <b>166,847,538</b> | <b>83.13</b>       |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Dorval Lux Convictions Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|            |        |
|------------|--------|
| I/A (EUR)  | 110.50 |
| R/A (EUR)  | 109.04 |
| RE/A (EUR) | 108.49 |

#### Number of shares outstanding

|            |             |
|------------|-------------|
| I/A (EUR)  | 21,215.830  |
| R/A (EUR)  | 57,379.296  |
| RE/A (EUR) | 106,736.782 |

# Natixis International Funds (Lux) I

## Dorval Lux Convictions Fund

### Statement of Investments

As at June 30, 2018

(expressed in EUR)

| Description                                  | Quantity | Currency | Cost              | Evaluation        | % of Net Assets |
|----------------------------------------------|----------|----------|-------------------|-------------------|-----------------|
| <b>Other transferable securities</b>         |          |          |                   |                   |                 |
| <b>Investment Funds</b>                      |          |          |                   |                   |                 |
| <b>France</b>                                |          |          |                   |                   |                 |
| Dorval Convictions                           | 172,499  | EUR      | 20,280,321        | 19,870,191        | 98.46           |
|                                              |          |          | <b>20,280,321</b> | <b>19,870,191</b> | <b>98.46</b>    |
| <b>Total - Investment Funds</b>              |          |          | <b>20,280,321</b> | <b>19,870,191</b> | <b>98.46</b>    |
| <b>Total - Other transferable securities</b> |          |          | <b>20,280,321</b> | <b>19,870,191</b> | <b>98.46</b>    |
| <b>TOTAL INVESTMENT PORTFOLIO</b>            |          |          | <b>20,280,321</b> | <b>19,870,191</b> | <b>98.46</b>    |

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statistics

As at June 30, 2018

#### Net asset value per share

|              |        |
|--------------|--------|
| H-R/A (EUR)  | 102.88 |
| H-R/D (EUR)  | 99.03  |
| H-R/DM (EUR) | 98.47  |
| I/A (USD)    | 113.87 |
| I/D (USD)    | 101.39 |
| N/A (USD)    | 113.47 |
| Q/A (USD)    | 114.97 |
| R/A (USD)    | 111.90 |
| R/D (USD)    | 107.71 |

#### Number of shares outstanding

|              |             |
|--------------|-------------|
| H-R/A (EUR)  | 444.747     |
| H-R/D (EUR)  | 30.321      |
| H-R/DM (EUR) | 30.494      |
| I/A (USD)    | 1,815.132   |
| I/D (USD)    | 30.480      |
| N/A (USD)    | 30.000      |
| Q/A (USD)    | 150,000.000 |
| R/A (USD)    | 30.000      |
| R/D (USD)    | 31.184      |

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments

As at June 30, 2018

(expressed in USD)

| Description                                                                   | Quantity / Face value | Currency | Cost           | Evaluation     | % of Net Assets |
|-------------------------------------------------------------------------------|-----------------------|----------|----------------|----------------|-----------------|
| <b>Transferable securities admitted to an official stock exchange listing</b> |                       |          |                |                |                 |
| <b>Shares</b>                                                                 |                       |          |                |                |                 |
| <b>Australia</b>                                                              |                       |          |                |                |                 |
| BHP Billiton PLC                                                              | 1,267                 | GBP      | 25,842         | 28,537         | 0.16            |
| Flight Centre Travel Group Ltd                                                | 792                   | AUD      | 35,508         | 37,246         | 0.21            |
| Qantas Airways Ltd                                                            | 7,934                 | AUD      | 35,820         | 36,110         | 0.21            |
|                                                                               |                       |          | <b>97,170</b>  | <b>101,893</b> | <b>0.58</b>     |
| <b>Austria</b>                                                                |                       |          |                |                |                 |
| OMV AG                                                                        | 652                   | EUR      | 38,475         | 36,974         | 0.21            |
|                                                                               |                       |          | <b>38,475</b>  | <b>36,974</b>  | <b>0.21</b>     |
| <b>Canada</b>                                                                 |                       |          |                |                |                 |
| Canadian Imperial Bank of Commerce                                            | 400                   | CAD      | 31,083         | 34,774         | 0.20            |
| Genworth MI Canada Inc                                                        | 1,200                 | CAD      | 31,944         | 39,026         | 0.22            |
| Methanex Corp                                                                 | 300                   | CAD      | 18,296         | 21,200         | 0.12            |
| Norbord Inc                                                                   | 800                   | CAD      | 28,724         | 32,877         | 0.19            |
|                                                                               |                       |          | <b>110,047</b> | <b>127,877</b> | <b>0.73</b>     |
| <b>Denmark</b>                                                                |                       |          |                |                |                 |
| Carlsberg A/S                                                                 | 324                   | DKK      | 36,650         | 38,160         | 0.22            |
|                                                                               |                       |          | <b>36,650</b>  | <b>38,160</b>  | <b>0.22</b>     |
| <b>Finland</b>                                                                |                       |          |                |                |                 |
| Stora Enso Oyj                                                                | 1,759                 | EUR      | 34,837         | 34,420         | 0.20            |
| UPM-Kymmene Oyj                                                               | 472                   | EUR      | 15,424         | 16,874         | 0.09            |
|                                                                               |                       |          | <b>50,261</b>  | <b>51,294</b>  | <b>0.29</b>     |
| <b>France</b>                                                                 |                       |          |                |                |                 |
| BNP Paribas SA                                                                | 2,145                 | EUR      | 134,249        | 133,209        | 0.76            |
| Credit Agricole SA                                                            | 9,919                 | EUR      | 133,473        | 132,428        | 0.76            |
|                                                                               |                       |          | <b>267,722</b> | <b>265,637</b> | <b>1.52</b>     |
| <b>Germany</b>                                                                |                       |          |                |                |                 |
| Covestro AG 144A <sup>(2)</sup>                                               | 409                   | EUR      | 39,666         | 36,493         | 0.21            |
| Deutsche Lufthansa AG                                                         | 1,339                 | EUR      | 43,426         | 32,205         | 0.18            |
| HOCHTIEF AG                                                                   | 198                   | EUR      | 36,561         | 35,786         | 0.20            |
| TUI AG                                                                        | 1,563                 | GBP      | 27,513         | 34,306         | 0.20            |
|                                                                               |                       |          | <b>147,166</b> | <b>138,790</b> | <b>0.79</b>     |
| <b>Great Britain</b>                                                          |                       |          |                |                |                 |
| Berkeley Group Holdings PLC                                                   | 669                   | GBP      | 31,445         | 33,431         | 0.19            |
| IG Group Holdings PLC                                                         | 2,220                 | GBP      | 23,045         | 25,235         | 0.14            |
| Imperial Brands PLC                                                           | 1,055                 | GBP      | 48,427         | 39,307         | 0.23            |
| Legal & General Group PLC                                                     | 9,918                 | GBP      | 37,393         | 34,831         | 0.20            |
| Persimmon PLC                                                                 | 990                   | GBP      | 37,060         | 33,107         | 0.19            |
| Rio Tinto PLC                                                                 | 494                   | GBP      | 25,967         | 27,399         | 0.16            |
| Royal Mail PLC                                                                | 4,515                 | GBP      | 32,962         | 30,127         | 0.17            |
| Taylor Wimpey PLC                                                             | 2,326                 | GBP      | 6,287          | 5,494          | 0.03            |
|                                                                               |                       |          | <b>242,586</b> | <b>228,931</b> | <b>1.31</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                               | Quantity / Face value | Currency | Cost           | Evaluation     | % of Net Assets |
|---------------------------------------------------------------------------|-----------------------|----------|----------------|----------------|-----------------|
| <b>Hong Kong</b>                                                          |                       |          |                |                |                 |
| BOC Hong Kong Holdings Ltd                                                | 2,500                 | HKD      | 11,850         | 11,774         | 0.07            |
| CK Infrastructure Holdings Ltd                                            | 4,500                 | HKD      | 39,609         | 33,354         | 0.19            |
| CLP Holdings Ltd                                                          | 1,000                 | HKD      | 10,299         | 10,771         | 0.06            |
| HK Electric Investments & HK Electric Investments Ltd 144A <sup>(2)</sup> | 26,000                | HKD      | 23,260         | 24,888         | 0.14            |
| NWS Holdings Ltd                                                          | 20,000                | HKD      | 37,273         | 34,619         | 0.20            |
| WH Group Ltd 144A <sup>(2)</sup>                                          | 5,000                 | HKD      | 5,080          | 4,072          | 0.02            |
|                                                                           |                       |          | <b>127,371</b> | <b>119,478</b> | <b>0.68</b>     |
| <b>Italy</b>                                                              |                       |          |                |                |                 |
| Societa Iniziative Autostradali e Servizi SpA                             | 794                   | EUR      | 15,440         | 11,959         | 0.07            |
|                                                                           |                       |          | <b>15,440</b>  | <b>11,959</b>  | <b>0.07</b>     |
| <b>Japan</b>                                                              |                       |          |                |                |                 |
| Aozora Bank Ltd                                                           | 800                   | JPY      | 32,047         | 30,443         | 0.17            |
| Canon Marketing Japan Inc                                                 | 1,700                 | JPY      | 38,784         | 35,423         | 0.20            |
| Hitachi Ltd                                                               | 3,000                 | JPY      | 24,137         | 21,169         | 0.12            |
| ITOCHU Corp                                                               | 800                   | JPY      | 15,620         | 14,499         | 0.08            |
| Japan Airlines Co Ltd                                                     | 1,000                 | JPY      | 35,285         | 35,463         | 0.20            |
| Kajima Corp                                                               | 3,000                 | JPY      | 28,609         | 23,238         | 0.13            |
| Kirin Holdings Co Ltd                                                     | 1,300                 | JPY      | 30,033         | 34,775         | 0.20            |
| Mitsui & Co Ltd                                                           | 2,100                 | JPY      | 36,446         | 35,027         | 0.20            |
| Pola Orbis Holdings Inc                                                   | 900                   | JPY      | 23,492         | 39,611         | 0.23            |
| Sega Sammy Holdings Inc                                                   | 400                   | JPY      | 6,687          | 6,854          | 0.04            |
| Seven & i Holdings Co Ltd                                                 | 500                   | JPY      | 20,347         | 21,807         | 0.13            |
| Sumitomo Corp                                                             | 2,200                 | JPY      | 30,309         | 36,149         | 0.21            |
| Taisei Corp                                                               | 300                   | JPY      | 10,816         | 16,549         | 0.09            |
| Tokyo Electron Ltd                                                        | 200                   | JPY      | 29,581         | 34,343         | 0.20            |
|                                                                           |                       |          | <b>362,193</b> | <b>385,350</b> | <b>2.20</b>     |
| <b>Netherlands</b>                                                        |                       |          |                |                |                 |
| BE Semiconductor Industries NV                                            | 205                   | EUR      | 7,648          | 5,548          | 0.03            |
|                                                                           |                       |          | <b>7,648</b>   | <b>5,548</b>   | <b>0.03</b>     |
| <b>New Zealand</b>                                                        |                       |          |                |                |                 |
| Mercury NZ Ltd                                                            | 5,454                 | NZD      | 12,435         | 12,444         | 0.07            |
| Meridian Energy Ltd                                                       | 17,263                | NZD      | 35,360         | 36,466         | 0.21            |
|                                                                           |                       |          | <b>47,795</b>  | <b>48,910</b>  | <b>0.28</b>     |
| <b>Norway</b>                                                             |                       |          |                |                |                 |
| Leroy Seafood Group ASA                                                   | 5,616                 | NOK      | 42,243         | 37,815         | 0.22            |
|                                                                           |                       |          | <b>42,243</b>  | <b>37,815</b>  | <b>0.22</b>     |
| <b>Portugal</b>                                                           |                       |          |                |                |                 |
| Navigator Co SA/The                                                       | 2,483                 | EUR      | 16,727         | 14,785         | 0.08            |
|                                                                           |                       |          | <b>16,727</b>  | <b>14,785</b>  | <b>0.08</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                    | Quantity / Face value | Currency | Cost          | Evaluation    | % of Net Assets |
|------------------------------------------------|-----------------------|----------|---------------|---------------|-----------------|
| <b>Singapore</b>                               |                       |          |               |               |                 |
| Genting Singapore Ltd                          | 40,200                | SGD      | 35,935        | 35,969        | 0.20            |
|                                                |                       |          | <b>35,935</b> | <b>35,969</b> | <b>0.20</b>     |
| <b>Spain</b>                                   |                       |          |               |               |                 |
| ACS Actividades de Construcción y Servicios SA | 852                   | EUR      | 36,130        | 34,518        | 0.20            |
| ACS Actividades de Construcción y Servicios SA | 852                   | EUR      | 928           | 877           | 0.00            |
|                                                |                       |          | <b>37,058</b> | <b>35,395</b> | <b>0.20</b>     |
| <b>United States</b>                           |                       |          |               |               |                 |
| AbbVie Inc                                     | 2,064                 | USD      | 203,199       | 191,230       | 1.09            |
| AES Corp/VA                                    | 2,963                 | USD      | 34,207        | 39,734        | 0.23            |
| Allergan PLC                                   | 574                   | USD      | 90,593        | 95,697        | 0.55            |
| Allison Transmission Holdings Inc              | 645                   | USD      | 24,757        | 26,116        | 0.15            |
| Allstate Corp/The 5.625% Preferred             | 6,800                 | USD      | 170,000       | 176,052       | 1.00            |
| Altria Group Inc                               | 326                   | USD      | 23,193        | 18,514        | 0.11            |
| AmerisourceBergen Corp                         | 292                   | USD      | 26,507        | 24,899        | 0.14            |
| Amgen Inc                                      | 35                    | USD      | 5,995         | 6,461         | 0.04            |
| Analog Devices Inc                             | 2,938                 | USD      | 265,054       | 281,813       | 1.61            |
| Bank of America Corp                           | 11,873                | USD      | 353,838       | 334,700       | 1.91            |
| Bank of America Corp 6.000% Preferred          | 4,392                 | USD      | 109,800       | 114,719       | 0.65            |
| Best Buy Co Inc                                | 329                   | USD      | 14,579        | 24,537        | 0.14            |
| Boeing Co/The                                  | 102                   | USD      | 34,949        | 34,222        | 0.19            |
| Bristol-Myers Squibb Co                        | 178                   | USD      | 10,756        | 9,851         | 0.06            |
| Caterpillar Inc                                | 166                   | USD      | 19,728        | 22,521        | 0.13            |
| CenterPoint Energy Inc                         | 804                   | USD      | 19,792        | 22,279        | 0.13            |
| CenturyLink Inc                                | 5,343                 | USD      | 87,171        | 99,594        | 0.57            |
| Chevron Corp                                   | 724                   | USD      | 92,026        | 91,535        | 0.52            |
| Cisco Systems Inc                              | 6,963                 | USD      | 313,864       | 299,618       | 1.71            |
| Citigroup Inc                                  | 5,220                 | USD      | 356,703       | 349,322       | 1.99            |
| CVR Energy Inc                                 | 849                   | USD      | 26,330        | 31,404        | 0.18            |
| Delta Air Lines Inc                            | 3,318                 | USD      | 175,519       | 164,374       | 0.94            |
| Domtar Corp                                    | 769                   | USD      | 37,433        | 36,712        | 0.21            |
| Entergy Corp                                   | 63                    | USD      | 4,882         | 5,090         | 0.03            |
| Exxon Mobil Corp                               | 1,633                 | USD      | 135,654       | 135,098       | 0.77            |
| FNF Group                                      | 3,019                 | USD      | 115,823       | 113,575       | 0.65            |
| Goldman Sachs Group Inc/The                    | 755                   | USD      | 179,620       | 166,530       | 0.95            |
| H&R Block Inc                                  | 1,343                 | USD      | 33,290        | 30,594        | 0.17            |
| Halliburton Co                                 | 2,774                 | USD      | 136,001       | 124,996       | 0.71            |
| Hillenbrand Inc                                | 829                   | USD      | 37,335        | 39,087        | 0.22            |
| JM Smucker Co/The                              | 357                   | USD      | 43,006        | 38,370        | 0.22            |
| JPMorgan Chase & Co                            | 1,214                 | USD      | 135,155       | 126,499       | 0.72            |
| Kohl's Corp                                    | 494                   | USD      | 32,153        | 36,013        | 0.20            |
| Las Vegas Sands Corp                           | 496                   | USD      | 34,636        | 37,875        | 0.22            |
| LyondellBasell Industries NV                   | 318                   | USD      | 33,080        | 34,932        | 0.20            |
| Macy's Inc                                     | 936                   | USD      | 27,145        | 35,034        | 0.20            |

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                               | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|---------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| Marathon Petroleum Corp                                                   | 307                   | USD      | 19,140           | 21,539           | 0.12            |
| Microsoft Corp                                                            | 2,821                 | USD      | 265,151          | 278,179          | 1.59            |
| Morgan Stanley                                                            | 5,025                 | USD      | 270,045          | 238,185          | 1.36            |
| National Fuel Gas Co                                                      | 394                   | USD      | 19,516           | 20,866           | 0.12            |
| Pfizer Inc                                                                | 719                   | USD      | 26,194           | 26,085           | 0.15            |
| QUALCOMM Inc                                                              | 1,684                 | USD      | 89,051           | 94,506           | 0.54            |
| Quest Diagnostics Inc                                                     | 253                   | USD      | 22,087           | 27,815           | 0.16            |
| Ralph Lauren Corp                                                         | 251                   | USD      | 24,870           | 31,556           | 0.18            |
| Schlumberger Ltd                                                          | 3,317                 | USD      | 224,884          | 222,338          | 1.27            |
| Seagate Technology PLC                                                    | 656                   | USD      | 37,611           | 37,044           | 0.21            |
| Target Corp                                                               | 478                   | USD      | 34,483           | 36,385           | 0.21            |
| UnitedHealth Group Inc                                                    | 750                   | USD      | 171,799          | 184,005          | 1.05            |
| Valero Energy Corp                                                        | 266                   | USD      | 15,523           | 29,481           | 0.17            |
| Virtu Financial Inc                                                       | 1,216                 | USD      | 37,456           | 32,285           | 0.18            |
| Walt Disney Co/The                                                        | 761                   | USD      | 84,073           | 79,760           | 0.45            |
| Western Digital Corp                                                      | 65                    | USD      | 5,893            | 5,032            | 0.03            |
|                                                                           |                       |          | <b>4,791,549</b> | <b>4,784,658</b> | <b>27.30</b>    |
| <b>Total - Shares</b>                                                     |                       |          | <b>6,474,036</b> | <b>6,469,423</b> | <b>36.91</b>    |
| <b>Fixed rate bonds</b>                                                   |                       |          |                  |                  |                 |
| <b>Argentina</b>                                                          |                       |          |                  |                  |                 |
| YPF SA 8.500% 23/03/2021 144A <sup>(2)</sup>                              | 85,000                | USD      | 88,594           | 86,351           | 0.49            |
| YPF SA 8.750% 04/04/2024 144A <sup>(2)</sup>                              | 90,000                | USD      | 91,797           | 88,920           | 0.51            |
|                                                                           |                       |          | <b>180,391</b>   | <b>175,271</b>   | <b>1.00</b>     |
| <b>Cayman Islands</b>                                                     |                       |          |                  |                  |                 |
| Transocean Inc 6.800% 15/03/2038                                          | 110,000               | USD      | 81,699           | 89,375           | 0.51            |
| Transocean Inc 8.375% 15/12/2021                                          | 75,000                | USD      | 78,341           | 80,250           | 0.46            |
|                                                                           |                       |          | <b>160,040</b>   | <b>169,625</b>   | <b>0.97</b>     |
| <b>Luxembourg</b>                                                         |                       |          |                  |                  |                 |
| Altice Luxembourg SA 7.750% 15/05/2022 144A <sup>(2)</sup>                | 200,000               | USD      | 187,366          | 193,500          | 1.10            |
|                                                                           |                       |          | <b>187,366</b>   | <b>193,500</b>   | <b>1.10</b>     |
| <b>Netherlands</b>                                                        |                       |          |                  |                  |                 |
| Ziggo Bond Finance BV 6.000% 15/01/2027 144A <sup>(2)</sup>               | 180,000               | USD      | 170,399          | 166,275          | 0.95            |
|                                                                           |                       |          | <b>170,399</b>   | <b>166,275</b>   | <b>0.95</b>     |
| <b>Qatar</b>                                                              |                       |          |                  |                  |                 |
| Qatar Government International Bond 5.103% 23/04/2048 144A <sup>(2)</sup> | 200,000               | USD      | 200,000          | 199,392          | 1.14            |
|                                                                           |                       |          | <b>200,000</b>   | <b>199,392</b>   | <b>1.14</b>     |
| <b>United States</b>                                                      |                       |          |                  |                  |                 |
| AmeriGas Partners LP/AmeriGas Finance Corp 5.875% 20/08/2026              | 75,000                | USD      | 76,345           | 73,125           | 0.42            |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048                        | 110,000               | USD      | 109,383          | 108,378          | 0.62            |
| CenturyLink Inc 7.650% 15/03/2042                                           | 100,000               | USD      | 82,463           | 83,000           | 0.47            |
| EQT Midstream Partners LP 5.500% 15/07/2028                                 | 130,000               | USD      | 129,400          | 129,978          | 0.74            |
| NRG Energy Inc 7.250% 15/05/2026                                            | 75,000                | USD      | 75,139           | 79,875           | 0.45            |
| SM Energy Co 5.625% 01/06/2025                                              | 75,000                | USD      | 69,070           | 71,437           | 0.41            |
| SM Energy Co 6.750% 15/09/2026                                              | 10,000                | USD      | 9,565            | 10,025           | 0.06            |
| Verizon Communications Inc 5.250% 16/03/2037                                | 200,000               | USD      | 219,176          | 205,400          | 1.17            |
|                                                                             |                       |          | <b>770,541</b>   | <b>761,218</b>   | <b>4.34</b>     |
| <b>Uruguay</b>                                                              |                       |          |                  |                  |                 |
| Uruguay Government International Bond 4.975% 20/04/2055                     | 50,000                | USD      | 49,360           | 48,500           | 0.28            |
| Uruguay Government International Bond 8.500% 15/03/2028 144A <sup>(2)</sup> | 680,000               | UYU      | 23,478           | 18,631           | 0.11            |
| Uruguay Government International Bond 9.875% 20/06/2022 144A <sup>(2)</sup> | 4,005,000             | UYU      | 144,740          | 126,441          | 0.72            |
|                                                                             |                       |          | <b>217,578</b>   | <b>193,572</b>   | <b>1.11</b>     |
| <b>Total - Fixed rate bonds</b>                                             |                       |          | <b>1,886,315</b> | <b>1,858,853</b> | <b>10.61</b>    |
| <b>Variable rate bonds</b>                                                  |                       |          |                  |                  |                 |
| <b>Australia</b>                                                            |                       |          |                  |                  |                 |
| Macquarie Bank Ltd/London 6.125% Perpetual 144A <sup>(2)</sup>              | 200,000               | USD      | 196,107          | 179,500          | 1.02            |
|                                                                             |                       |          | <b>196,107</b>   | <b>179,500</b>   | <b>1.02</b>     |
| <b>Brazil</b>                                                               |                       |          |                  |                  |                 |
| Banco BTG Pactual SA/Luxembourg 8.750% Perpetual 144A <sup>(2)</sup>        | 200,000               | USD      | 202,708          | 201,604          | 1.15            |
| Banco do Brasil SA/Cayman 9.000% Perpetual 144A <sup>(2)</sup>              | 200,000               | USD      | 213,157          | 192,440          | 1.10            |
|                                                                             |                       |          | <b>415,865</b>   | <b>394,044</b>   | <b>2.25</b>     |
| <b>France</b>                                                               |                       |          |                  |                  |                 |
| BNP Paribas SA 5.125% Perpetual 144A <sup>(2)</sup>                         | 200,000               | USD      | 185,514          | 176,176          | 1.01            |
| Credit Agricole SA 7.875% Perpetual 144A <sup>(2)</sup>                     | 200,000               | USD      | 215,106          | 204,000          | 1.16            |
| Societe Generale SA 7.875% Perpetual 144A <sup>(2)</sup>                    | 260,000               | USD      | 283,413          | 265,850          | 1.52            |
|                                                                             |                       |          | <b>684,033</b>   | <b>646,026</b>   | <b>3.69</b>     |
| <b>Great Britain</b>                                                        |                       |          |                  |                  |                 |
| HSBC Holdings PLC 6.250% Perpetual                                          | 200,000               | USD      | 200,000          | 196,250          | 1.12            |
| Standard Chartered PLC 7.750% Perpetual 144A <sup>(2)</sup>                 | 200,000               | USD      | 213,714          | 205,000          | 1.17            |
|                                                                             |                       |          | <b>413,714</b>   | <b>401,250</b>   | <b>2.29</b>     |
| <b>Total - Variable rate bonds</b>                                          |                       |          | <b>1,709,719</b> | <b>1,620,820</b> | <b>9.25</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.



# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                           | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|---------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Investment Funds</b>                                                               |                       |          |                   |                   |                 |
| <b>United States</b>                                                                  |                       |          |                   |                   |                 |
| JPMorgan Alerian MLP Index ETN                                                        | 42,700                | USD      | 1,175,954         | 1,134,966         | 6.48            |
|                                                                                       |                       |          | <b>1,175,954</b>  | <b>1,134,966</b>  | <b>6.48</b>     |
| <b>Total - Investment Funds</b>                                                       |                       |          | <b>1,175,954</b>  | <b>1,134,966</b>  | <b>6.48</b>     |
| <b>Total - Transferable securities admitted to an official stock exchange listing</b> |                       |          | <b>11,246,024</b> | <b>11,084,062</b> | <b>63.25</b>    |
| <b>Transferable securities dealt in on another regulated market</b>                   |                       |          |                   |                   |                 |
| <b>Fixed rate bonds</b>                                                               |                       |          |                   |                   |                 |
| <b>Canada</b>                                                                         |                       |          |                   |                   |                 |
| First Quantum Minerals Ltd 7.500% 01/04/2025 144A <sup>(2)</sup>                      | 200,000               | USD      | 197,171           | 197,380           | 1.12            |
| MEG Energy Corp 6.375% 30/01/2023 144A <sup>(2)</sup>                                 | 70,000                | USD      | 60,028            | 65,100            | 0.37            |
| MEG Energy Corp 7.000% 31/03/2024 144A <sup>(2)</sup>                                 | 135,000               | USD      | 122,412           | 125,887           | 0.72            |
|                                                                                       |                       |          | <b>379,611</b>    | <b>388,367</b>    | <b>2.21</b>     |
| <b>Netherlands</b>                                                                    |                       |          |                   |                   |                 |
| Petrobras Global Finance BV 5.999% 27/01/2028 144A <sup>(2)</sup>                     | 160,000               | USD      | 155,944           | 144,800           | 0.83            |
|                                                                                       |                       |          | <b>155,944</b>    | <b>144,800</b>    | <b>0.83</b>     |
| <b>United States</b>                                                                  |                       |          |                   |                   |                 |
| Bayer US Finance II LLC 4.375% 15/12/2028 144A <sup>(2)</sup>                         | 200,000               | USD      | 198,544           | 200,380           | 1.14            |
| Boyne USA Inc 7.250% 01/05/2025 144A <sup>(2)</sup>                                   | 30,000                | USD      | 30,000            | 31,275            | 0.18            |
| CCO Holdings LLC/CCO Holdings Capital Corp 5.125% 01/05/2027 144A <sup>(2)</sup>      | 75,000                | USD      | 76,181            | 70,172            | 0.40            |
| Chesapeake Energy Corp 8.000% 15/06/2027                                              | 45,000                | USD      | 44,667            | 45,787            | 0.26            |
| Cincinnati Bell Inc 7.000% 15/07/2024 144A <sup>(2)</sup>                             | 45,000                | USD      | 45,000            | 41,062            | 0.23            |
| Coty Inc 6.500% 15/04/2026 144A <sup>(2)</sup>                                        | 200,000               | USD      | 200,000           | 191,875           | 1.09            |
| CSC Holdings LLC 6.750% 15/11/2021                                                    | 140,000               | USD      | 141,983           | 146,650           | 0.84            |
| CVS Health Corp 4.300% 25/03/2028                                                     | 115,000               | USD      | 113,471           | 113,437           | 0.65            |
| CVS Health Corp 5.050% 25/03/2048                                                     | 90,000                | USD      | 89,493            | 91,593            | 0.52            |
| Dell International LLC/EMC Corp 8.100% 15/07/2036 144A <sup>(2)</sup>                 | 55,000                | USD      | 59,172            | 64,579            | 0.37            |
| Dell International LLC/EMC Corp 8.350% 15/07/2046 144A <sup>(2)</sup>                 | 40,000                | USD      | 43,308            | 48,173            | 0.28            |
| DISH DBS Corp 7.750% 01/07/2026                                                       | 240,000               | USD      | 238,902           | 210,300           | 1.20            |
| DISH Network Corp 3.375% 15/08/2026                                                   | 50,000                | USD      | 53,787            | 48,430            | 0.28            |
| Dresdner Funding Trust I 8.151% 30/06/2031 144A <sup>(2)</sup>                        | 100,000               | USD      | 117,392           | 124,494           | 0.71            |
| GCP Applied Technologies Inc 5.500% 15/04/2026 144A <sup>(2)</sup>                    | 120,000               | USD      | 120,000           | 117,900           | 0.67            |

(2) See Note 13.

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# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                 | Quantity / Face value | Currency | Cost             | Evaluation       | % of Net Assets |
|-----------------------------------------------------------------------------|-----------------------|----------|------------------|------------------|-----------------|
| Gulfport Energy Corp 6.375% 15/01/2026                                      | 180,000               | USD      | 175,055          | 172,800          | 0.99            |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.750% 01/02/2024       | 100,000               | USD      | 105,502          | 100,750          | 0.57            |
| L3 Technologies Inc 4.400% 15/06/2028                                       | 90,000                | USD      | 89,912           | 89,581           | 0.51            |
| Nuance Communications Inc 1.250% 01/04/2025                                 | 15,000                | USD      | 14,917           | 14,102           | 0.08            |
| ORBCOMM Inc 8.000% 01/04/2024 144A <sup>(2)</sup>                           | 160,000               | USD      | 166,350          | 167,200          | 0.95            |
| Sprint Corp 7.625% 01/03/2026                                               | 65,000                | USD      | 65,000           | 66,300           | 0.38            |
| Vizient Inc 10.375% 01/03/2024 144A <sup>(2)</sup>                          | 195,000               | USD      | 215,591          | 214,988          | 1.23            |
| Whiting Petroleum Corp 1.250% 01/04/2020                                    | 5,000                 | USD      | 4,634            | 4,772            | 0.03            |
| Whiting Petroleum Corp 6.625% 15/01/2026 144A <sup>(2)</sup>                | 125,000               | USD      | 125,497          | 128,750          | 0.73            |
| Wyndham Hotels & Resorts Inc 5.375% 15/04/2026 144A <sup>(2)</sup>          | 220,000               | USD      | 220,000          | 218,350          | 1.25            |
| <b>Total - Fixed rate bonds</b>                                             |                       |          | <b>2,754,358</b> | <b>2,723,700</b> | <b>15.54</b>    |
|                                                                             |                       |          | <b>3,289,913</b> | <b>3,256,867</b> | <b>18.58</b>    |
| <b>Variable rate bonds</b>                                                  |                       |          |                  |                  |                 |
| <b>Great Britain</b>                                                        |                       |          |                  |                  |                 |
| Royal Bank of Scotland Group PLC 8.000% Perpetual                           | 200,000               | USD      | 218,846          | 209,951          | 1.20            |
|                                                                             |                       |          | <b>218,846</b>   | <b>209,951</b>   | <b>1.20</b>     |
| <b>United States</b>                                                        |                       |          |                  |                  |                 |
| Assurant Inc 7.000% 27/03/2048                                              | 220,000               | USD      | 220,000          | 222,074          | 1.27            |
| MetLife Inc 5.875% Perpetual                                                | 260,000               | USD      | 260,000          | 264,381          | 1.51            |
| Plains All American Pipeline LP 6.125% Perpetual                            | 220,000               | USD      | 217,865          | 208,450          | 1.19            |
| Summit Midstream Partners LP 9.500% Perpetual                               | 85,000                | USD      | 85,624           | 83,486           | 0.47            |
|                                                                             |                       |          | <b>783,489</b>   | <b>778,391</b>   | <b>4.44</b>     |
| <b>Total - Variable rate bonds</b>                                          |                       |          | <b>1,002,335</b> | <b>988,342</b>   | <b>5.64</b>     |
| <b>Total - Transferable securities dealt in on another regulated market</b> |                       |          | <b>4,292,248</b> | <b>4,245,209</b> | <b>24.22</b>    |
| <b>Other transferable securities</b>                                        |                       |          |                  |                  |                 |
| <b>Shares</b>                                                               |                       |          |                  |                  |                 |
| <b>Canada</b>                                                               |                       |          |                  |                  |                 |
| National Bank of Canada                                                     | 800                   | CAD      | 33,147           | 38,387           | 0.22            |
|                                                                             |                       |          | <b>33,147</b>    | <b>38,387</b>    | <b>0.22</b>     |
| <b>United States</b>                                                        |                       |          |                  |                  |                 |
| Chesapeake Energy Corp 5.750% Preferred Convertible                         | 116                   | USD      | 78,640           | 72,720           | 0.41            |
|                                                                             |                       |          | <b>78,640</b>    | <b>72,720</b>    | <b>0.41</b>     |
| <b>Total - Shares</b>                                                       |                       |          | <b>111,787</b>   | <b>111,107</b>   | <b>0.63</b>     |

(2) See Note 13.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Loomis Sayles Global Multi Asset Income Fund

### Statement of Investments (continued)

As at June 30, 2018

(expressed in USD)

| Description                                                                                          | Quantity / Face value | Currency | Cost              | Evaluation        | % of Net Assets |
|------------------------------------------------------------------------------------------------------|-----------------------|----------|-------------------|-------------------|-----------------|
| <b>Fixed rate bonds</b>                                                                              |                       |          |                   |                   |                 |
| <b>United States</b>                                                                                 |                       |          |                   |                   |                 |
| CSMC OA LLC 3.953% 15/09/2037 144A <sup>(2)</sup>                                                    | 100,000               | USD      | 104,263           | 100,902           | 0.58            |
|                                                                                                      |                       |          | <b>104,263</b>    | <b>100,902</b>    | <b>0.58</b>     |
| <b>Total - Fixed rate bonds</b>                                                                      |                       |          | <b>104,263</b>    | <b>100,902</b>    | <b>0.58</b>     |
| <b>Term Loans</b>                                                                                    |                       |          |                   |                   |                 |
| <b>Canada</b>                                                                                        |                       |          |                   |                   |                 |
| MEG Energy Corp 5.600% 31/12/2023                                                                    | 3,400                 | USD      | 3,393             | 3,397             | 0.02            |
|                                                                                                      |                       |          | <b>3,393</b>      | <b>3,397</b>      | <b>0.02</b>     |
| <b>United States</b>                                                                                 |                       |          |                   |                   |                 |
| ASP Chromaflo Intermediate Holdings Inc Initial Tranche B-1 Term Loan (First Lien) 5.594% 20/11/2023 | 32,116                | USD      | 32,191            | 32,217            | 0.18            |
| ASP Chromaflo Intermediate Holdings Inc Initial Tranche B-2 Term Loan (First Lien) 5.594% 20/11/2023 | 41,866                | USD      | 41,964            | 41,997            | 0.24            |
| Chesapeake Energy Corp 9.594% 23/08/2021                                                             | 48,385                | USD      | 48,385            | 50,572            | 0.29            |
| Delek U.S. Holdings Inc 4.594% 31/03/2025                                                            | 44,888                | USD      | 44,672            | 44,663            | 0.25            |
| Hilton Worldwide Finance LLC 3.841% 25/10/2023                                                       | 82,052                | USD      | 82,527            | 82,017            | 0.47            |
| Staples Inc 6.358% 12/09/2024                                                                        | 145,626               | USD      | 145,306           | 143,579           | 0.82            |
| Wall Street Systems Delaware Inc 5.094% 21/11/2024                                                   | 142,021               | USD      | 141,695           | 139,890           | 0.80            |
|                                                                                                      |                       |          | <b>536,740</b>    | <b>534,935</b>    | <b>3.05</b>     |
| <b>Total - Term Loans</b>                                                                            |                       |          | <b>540,133</b>    | <b>538,332</b>    | <b>3.07</b>     |
| <b>Treasury Bills</b>                                                                                |                       |          |                   |                   |                 |
| <b>Egypt</b>                                                                                         |                       |          |                   |                   |                 |
| Egypt Treasury Bills 0.000% 18/09/2018                                                               | 9,950,000             | EGP      | 534,461           | 534,839           | 3.05            |
|                                                                                                      |                       |          | <b>534,461</b>    | <b>534,839</b>    | <b>3.05</b>     |
| <b>Total - Treasury Bills</b>                                                                        |                       |          | <b>534,461</b>    | <b>534,839</b>    | <b>3.05</b>     |
| <b>Total - Other transferable securities</b>                                                         |                       |          | <b>1,290,644</b>  | <b>1,285,180</b>  | <b>7.33</b>     |
| <b>TOTAL INVESTMENT PORTFOLIO</b>                                                                    |                       |          | <b>16,828,916</b> | <b>16,614,451</b> | <b>94.80</b>    |

(2) See Note 13.

A detailed schedule of portfolio movements for the period from January 1, 2018 to June 30, 2018 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018

### Note 1 – GENERAL

Natixis International Funds (Lux) I (the “Umbrella Fund”) is a *Société d’Investissement à Capital Variable* incorporated under the laws of the Grand Duchy of Luxembourg on December 1, 1995 and is currently governed by Part I of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended, implementing the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 (“UCITS Directive”), as amended.

The registered office of the Umbrella Fund is located at 80, route d’Esch, L-1470 Luxembourg. The Umbrella Fund is recorded in the Luxembourg Registre de Commerce under number B 53023.

Natixis International Funds (Lux) I is an umbrella fund and as such provides investors access to a diversified management expertise through a range of several separate sub-funds each having its own objective and policy.

As at June 30, 2018 shares are offered in twenty seven sub-funds (each, a “Fund”):

- Emerise Asia Equity Fund,
- Emerise Emerging Europe Equity Fund,
- Emerise Pacific Rim Equity Fund,
- Harris Associates Concentrated U.S. Equity Fund,
- Harris Associates Global Equity Fund,
- Harris Associates U.S. Equity Fund,
- Loomis Sayles Global Growth Equity Fund,
- Loomis Sayles U.S. Growth Equity Fund,
- Loomis Sayles U.S. Research Fund,
- Natixis Europe Smaller Companies Fund,
- Seeyond Asia MinVol Equity Income Fund (launched on January 31, 2018),
- Vaughan Nelson U.S. Select Equity Fund,
- Loomis Sayles Emerging Debt and Currencies Fund,
- Loomis Sayles Global Credit Fund,
- Loomis Sayles Global Investment Grade Bond Fund,
- Loomis Sayles Institutional Global Corporate Bond Fund,
- Loomis Sayles Institutional High Income Fund,
- Loomis Sayles Short Term Emerging Markets Bond Fund,
- Loomis Sayles Strategic Alpha Bond Fund,
- Loomis Sayles Sustainable Global Corporate Bond Fund,
- Loomis Sayles U.S. Core Plus Bond Fund,
- Natixis Euro High Income Fund,
- Natixis Global Inflation Fund,
- Natixis Short Term Global High Income Fund,
- ASG Managed Futures Fund,
- Dorval Lux Convictions Fund,
- Loomis Sayles Global Multi Asset Income Fund.

On May 17, 2018, the Emerise Latin America Equity Fund was liquidated.

The Umbrella Fund comprises two dormant sub-funds; the Loomis Sayles Duration Hedged Global Corporate Bond Fund and the Loomis Sayles Global High Yield Fund.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 1 – GENERAL (continued)

Dorval Lux Convictions Fund is a feeder fund (the “Feeder”) of Dorval Convictions, a French domiciled *fonds commun de placement*, organized in accordance with the Directive 2009/65/EC (as amended), registered with the Autorités des Marchés Financiers, which has appointed Dorval Asset Management as its management company and which qualifies as a master fund (the “Master”).

The Feeder intends to meet its investment objective by investing a substantial portion of its assets into the M units of the Master.

The investment objective of the Master is to outperform the benchmark (50% EONIA Capitalization Index 7-Day and 50% EURO STOXX 50 Index NR (EUR)) (the “Composite Benchmark”) over an investment period of a minimum of 3 years, via a flexible allocation between equity and fixed-income securities. The Master is managed on a fully discretionary basis.

The Umbrella Fund has appointed Natixis Investment Managers S.A. (the “Management Company”) as its management company and delegated to the Management Company all powers related to the investment management, administration and distribution of the Umbrella Fund with effect on April 30, 2006.

Natixis Investment Managers S.A. is a *Société Anonyme* incorporated under Luxembourg law on April 25, 2006 for an unlimited period of time and licensed as a management company under Chapter 15 of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended. Since July 22, 2014 Natixis Investment Managers S.A. is also authorised by the CSSF to act as an alternative investment fund manager under Chapter 2 of the law of July 12, 2013 on alternative investment fund managers.

Investors have the flexibility to convert between Funds.

The Umbrella Fund has been established for an unlimited period of time.

### Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At June 30, 2018, the total of cross-Funds investments amounts to EUR 34,972,950 and therefore the total combined NAV at period-end without cross-investments would amount to EUR 7,300,007,133.

#### b) Method of calculation

The value of each Fund's assets shall be determined as follows:

- a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last market price, unless the Umbrella Fund believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Umbrella Fund. The value of Indian securities shall be determined by using the closing price (defined as the weighted average price of all trades executed during the last 30 minutes of a trading session).
- b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### b) Method of calculation (continued)

- c. *Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).
- d. *Futures, options and forwards* – unrealized gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Umbrella Fund, as used on a consistent basis.
- e. *Shares of open-ended funds* – last published net asset value.
- f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.
- g. *Credit Default Swaps (CDS) and Interest Rate Swaps (IRS)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading “Net realised appreciation/(depreciation) on swaps” and “Change in net unrealised appreciation/(depreciation) on swaps”.
- h. *Swaptions* – when the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains.
- i. *Term loans* – the Fund may invest in fixed and floating rate loans from one or more financial institutions by way of an assignment/transfer or for a participation in the whole or part of the loan amount outstanding. The Fund will invest only in loans that qualify as money market instruments. When purchasing loan participations, a Fund assumes the economic risk associated with the corporate borrower and the credit risk associated with an interposed bank or other financial intermediary. The loan participations or assignments in which a Fund intends to invest may not be rated by any internationally recognised rating service. When purchasing loan assignments, a Fund assumes the credit risk associated with the corporate borrower only. The value of a term loan is determined prudently and in good faith by the Board of Directors on the basis of foreseeable purchase and sales prices. Realised appreciation/(depreciation) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of changes in net assets respectively under “Net realised appreciation/(depreciation) on sales of investments” and “Change in net unrealised appreciation/(depreciation) on investments”.
- j. *To Be Announced securities* - the Fund may purchase or sell debt securities in a “To Be Announced” (TBA) transactions, with delivery or payment to occur at a later date beyond the normal settlement period. TBA securities resulting from these transactions are included in the Schedule of Investments. At the time that the Fund enters into a commitment to purchase or sell a security, the transaction is recorded and the value of the security is reflected in the Fund's net asset value. The price of such security and the date that the security will be delivered and paid for are fixed at the time the transaction is negotiated. The value of the security may vary with market fluctuations.
- k. *Repurchase agreements* – the Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under restrictions described in Prospectus. Securities that are the subject of repurchase agreement are included in the Statement of Investments. Changes in unrealised appreciation / (depreciation) as a result thereof are included in the statement of changes in net assets respectively under “Net realised appreciation / (depreciation) on sales of investments” and “Change in net unrealised appreciation / (depreciation) on repurchase agreement”.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### **Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **b) Method of calculation (continued)**

- l. *Time deposit* – the Fund may invest in time deposit with credit institutions. Such deposits may be withdrawn at any time and must have maturity of less than twelve (12) months. The value of time deposits shall be determined by using amortized cost.
- m. *All other assets* – fair market value as determined pursuant to procedures approved by the Umbrella Fund's Board of Directors.

#### **c) Foreign exchange translation**

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at June 30, 2018:

1 EUR = 1.167550 USD

#### **d) Swing Pricing Adjustment**

In its wish to safeguard the interests of its long-term holders, the Board of the Umbrella Fund has decided to introduce the "swing pricing" mechanism that will be applied to certain Funds. The price at which Shares may be subscribed for or redeemed at is the net asset value per Share. Shares are "single priced" such that the same Share price applies whether investors are subscribing or redeeming on any full bank business day (unswung NAV). However, for certain Funds, in the event of large subscriptions, redemptions and/or conversions in and/or out of a Fund on a same full bank business day, and in order to take into account the dilution impacts and to protect the Shareholders' interests, the Management Company will, on an automatic and systematic basis, apply a "swing pricing" mechanism as part of its daily valuation policy. If on any full bank business day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Management Company, the net asset value of the Fund may be adjusted by an amount, not exceeding 2% of the relevant net asset value, in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests. In such event, the official net asset value per Share, as published, will have been adjusted to take account of the swing price mechanism (swung NAV). Where a dilution adjustment is made, it will typically increase the net asset value per Share, when there are important net inflows into the Fund and decrease the net asset value per Share, when there are important net outflows. Net asset values and the net asset values per share in the Statement of Net Assets are unswung.

As of June 30, 2018, none of the Funds net asset values per share were swung.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 3 – FEES PAID TO THE MANAGEMENT COMPANY

The Management Company is entitled to receive from the Funds a Management Fee calculated and payable monthly in arrears. The Management Fee due to each Share class and for each month shall be calculated as follows:

$$\text{Management Fee} = \frac{(\text{Value} \times \text{Rate of Management Fee}) \times D_{\text{month}}}{D_{\text{year}}}$$

Where:

“Value” means the average daily net asset value of all Shares issued in each Fund during the relevant month;

“Rate of Management Fee” shall be calculated according to the following formula:

$$\text{Rate of Management Fee}_{\text{Share class}} = \text{TER}_{\text{Share class}} - \text{Administration Expenses}_{\text{Share class}}$$

Rate of Management Fee<sub>Share class</sub> means the applicable Rate of Management Fee for the relevant Share class; expressed as an annualized percentage;

TER<sub>Share class</sub> means the Total Expense Ratio of the relevant Share class as disclosed in the current Prospectus; expressed as an annualized percentage; and

Administration Expenses<sub>Share class</sub> means the total operating expenses owed, and forecasted to be owed, by the relevant Fund to service providers, government regulators and agencies for services and benefits rendered to the relevant Share class; expressed as an annualized percentage.

The Rate of Management Fee accrued to a Share class can never be greater than its Total Expense Ratio, as disclosed in the current Prospectus;

D<sub>month</sub> shall be the number of calendar days during such month; and

D<sub>year</sub> shall be the number of calendar days during the applicable calendar year.

### Note 4 – PERFORMANCE FEES

For the Dorval Lux Convictions Fund:

The Performance Fee is based on a comparison between the performance of the Fund and the Composite Benchmark over the financial year:

- If the performance of the Fund over the financial year is greater than that of the Composite Benchmark and is greater than zero, then the performance Fee will be 20% of the difference between the Fund's performance and that of the benchmark.
- If, during the year, the Fund's performance since the beginning of the financial year is greater than that of the Composite Benchmark calculated over the same period and greater than zero, then this outperformance is subject to a provision for variable management fees at the time of each net asset value calculation.
- If over the financial year, the Fund's performance is below that of the Composite Benchmark, the Performance Fee is zero.
- If the Fund underperforms in comparison to the Composite Benchmark between two net asset value calculations, any previously accrued provision will be reversed accordingly. The new provisions must not exceed the previous allocations.
- This Performance Fee is only definitively charged at the end of each financial year n, in respect of the financial year n, if during this period, the Fund's performance is greater than that of the Composite Benchmark and is greater than zero. In all other cases, no Performance Fee is levied at the end of the financial year.

The Performance Fees are accrued for on a daily basis and levied annually.

The following formula sets out how performance fees are calculated in respect of the financial year starting at 0 and ending in n:

- If  $\text{NAV}_{(n)} \leq \text{NAV}_{(0)}$ , then  $\text{TotalFGV}_{(n)} = 0$
- Calculation of the provision between two consecutive NAVs:

For all i varying between 1 and n: if  $\text{NAV}_{(i)} > \text{NAV}_{(0)}$  then:

$$\text{TotalFGV}_{(i)} = \text{Max}(0, 0.20 * [\text{N}_{(i)} * \text{NAV}_{(i)} - \text{Bench}_{(i)} / \text{Bench}_{(0)} * \text{N}_{(i)} * \text{NAV}_{(0)}])$$



# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 4 – PERFORMANCE FEES (continued)

Where:

- $NAV_{(n)}$  is the net asset value at the end of the financial year after TER, with no performance fee,
- $NAV_{(0)}$  is the net asset value at the end of the previous financial year. This net asset value serves as a benchmark for the current financial year,
- $TotalFGV_{(n)}$  is the amount of the outperformance fee levied over the financial year,
- $N_{(i)}$  is the total number of Fund shares on the NAV calculation date  $_{(i)}$ ,
- $NAV_{(i)}$  is the share net asset value on day  $_{(i)}$  after fixed management fees, with no Performance fee,
- $Bench_{(i)}$  is the value of the index on the same date:

$$Bench_i = Bench_{i-1} \times \left( 50\% \times \frac{EONIA \text{ Capitalization Index } 7 \text{ D}_i}{EONIA \text{ Capitalization Index } 7 \text{ D}_{i-1}} + 50\% \times \frac{Euro \text{ Stoxx } 50 \text{ NR (EUR)}_i}{Euro \text{ Stoxx } 50 \text{ NR (EUR)}_{i-1}} \right)$$

- $N_{(i)} * NAV_{(i)}$  represents pure assets, after fixed costs,
- $N_{(i)} * NAV_{(0)}$  represents the equivalent assets since the beginning of the year,
- $Bench_{(i)} / Bench_{(0)} * N_{(i)} * NAV_{(0)}$  represents the benchmark equivalent assets.

The daily provision is thus expressed as:

$$ProvisionFGV_{(i)} = TotalFGV_{(i)} - TotalFGV_{(i-1)}$$

Where:

- $ProvisionFGV_{(i)}$  is the amount of variable management fees ("frais de gestion variables"), provisioned or reversed, at the net asset value calculation on i.

### Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling fund shares may cover advertising costs, compensating brokers and others who sell the Fund's shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

### Note 6 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realized or unrealized capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg *taxe d'abonnement* of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "Q" Shares, class "S" Shares, class "Z" shares and class "S1" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "RE" Shares, class "C" Shares, class "N" Shares, class "F" Shares and class "P" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 7 – TOTAL EXPENSE RATIO

As at June 30, 2018 the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are:

|                                                           | I      | R      | S      | C      | RE     | F      | N      | P      | Q <sup>(2)</sup> | S1                  | CW     | DH-I   | N1     | SN1    |
|-----------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|---------------------|--------|--------|--------|--------|
|                                                           | Shares | Shares | Shares | Shares | Shares | Shares | Shares | Shares | Shares           | Shares              | Shares | Shares | Shares | Shares |
| Emerise Asia Equity Fund                                  | 1.00   | 1.70   | -      | 2.75   | 2.70   | -      | 1.10   | -      | 0.35             | -                   | -      | -      | 0.85   | -      |
| Emerise Emerging Europe Equity Fund                       | 1.00   | 1.70   | -      | 2.75   | 2.70   | -      | 1.10   | -      | 0.35             | -                   | -      | -      | 0.85   | -      |
| Emerise Latin America Equity Fund <sup>(1)</sup>          | 1.00   | 1.70   | -      | 2.75   | 2.70   | -      | 1.10   | -      | 0.35             | -                   | -      | -      | 0.85   | -      |
| Emerise Pacific Rim Equity Fund                           | 1.20   | 1.80   | 1.00   | 2.20   | 2.40   | -      | 1.30   | -      | 0.35             | -                   | -      | -      | 1.15   | -      |
| Harris Associates Concentrated U.S. Equity Fund           | 1.25   | 2.10   | 0.85   | 2.55   | 2.70   | 1.40   | 1.20   | -      | 0.35             | -                   | -      | -      | 1.05   | -      |
| Harris Associates Global Equity Fund                      | 1.10   | 2.15   | 0.80   | 2.95   | 2.70   | 1.35   | 1.10   | 1.75   | 0.35             | 0.72                | 2.70   | -      | 0.95   | -      |
| Harris Associates U.S. Equity Fund                        | 1.20   | 1.95   | 0.70   | 2.55   | 2.60   | 1.65   | 1.20   | 1.75   | 0.35             | -                   | -      | -      | 1.05   | -      |
| Loomis Sayles Global Growth Equity Fund                   | 1.00   | 1.75   | 0.80   | -      | 2.25   | -      | 1.10   | -      | 0.25             | 0.60                | -      | -      | 0.90   | -      |
| Loomis Sayles U.S. Growth Equity Fund                     | 1.00   | 1.75   | 0.80   | -      | 2.25   | 1.50   | 1.10   | -      | 0.25             | 0.60                | -      | -      | 0.90   | 0.60   |
| Loomis Sayles U.S. Research Fund                          | 1.00   | 1.70   | 0.75   | 2.40   | 2.30   | -      | 1.00   | -      | 0.35             | -                   | -      | -      | 0.85   | -      |
| Natixis Europe Smaller Companies Fund <sup>(1)</sup>      | 1.20   | 2.20   | -      | -      | 2.70   | -      | 1.20   | -      | 0.35             | -                   | 2.70   | -      | 1.05   | -      |
| Seeyond Asia MinVol Equity Income Fund <sup>(1)</sup>     | 0.75   | 1.50   | 0.45   | -      | 2.00   | -      | 0.85   | -      | 0.25             | -                   | -      | -      | 0.60   | -      |
| Vaughan Nelson U.S. Select Equity Fund                    | 1.20   | 1.80   | 1.00   | 2.95   | 2.70   | -      | 1.30   | -      | 0.35             | -                   | -      | -      | 1.05   | -      |
| Loomis Sayles Emerging Debt and Currencies Fund           | 1.00   | 1.60   | 0.70   | -      | 1.95   | -      | 1.00   | -      | 0.15             | -                   | -      | -      | 0.85   | -      |
| Loomis Sayles Global Credit Fund                          | 0.70   | 1.15   | 0.35   | 2.10   | 1.45   | -      | 0.80   | -      | 0.20             | -                   | -      | -      | 0.65   | -      |
| Loomis Sayles Global Investment Grade Bond Fund           | 0.80   | 1.40   | 0.30   | -      | -      | -      | 1.10   | 0.95   | -                | -                   | -      | -      | 0.60   | -      |
| Loomis Sayles Institutional Global Corporate Bond Fund    | 0.45   | -      | 0.25   | -      | -      | -      | -      | -      | 0.15             | -                   | -      | -      | -      | -      |
| Loomis Sayles Institutional High Income Fund              | 0.75   | -      | 0.65   | -      | -      | -      | -      | -      | -                | -                   | -      | -      | -      | -      |
| Loomis Sayles Short Term Emerging Markets Bond Fund       | 0.75   | 1.30   | 0.45   | -      | 1.80   | -      | 0.75   | -      | 0.15             | -                   | -      | -      | 0.65   | -      |
| Loomis Sayles Strategic Alpha Bond Fund                   | 1.00   | 1.70   | 0.80   | 2.40   | 2.10   | 1.25   | 1.00   | -      | 0.35             | 0.60                | 2.10   | -      | 0.90   | -      |
| Loomis Sayles Sustainable Global Corporate Bond Fund      | 0.70   | 1.30   | 0.45   | -      | -      | -      | 0.80   | -      | 0.25             | -                   | -      | -      | 0.65   | -      |
| Loomis Sayles U.S. Core Plus Bond Fund                    | 0.85   | 1.40   | 0.40   | -      | 1.70   | -      | 0.90   | -      | 0.20             | 0.35                | -      | -      | 0.75   | -      |
| Natixis Euro High Income Fund <sup>(1)</sup>              | 0.60   | 1.30   | 0.50   | -      | 1.60   | -      | 0.70   | -      | 0.35             | -                   | 1.60   | -      | 0.55   | -      |
| Natixis Global Inflation Fund <sup>(1)(3)</sup>           | 0.65   | 1.00   | -      | 1.70   | 1.40   | -      | 0.65   | -      | 0.35             | -                   | 1.40   | 0.65   | 0.60   | -      |
| Natixis Short Term Global High Income Fund <sup>(1)</sup> | 0.65   | 1.35   | 0.55   | -      | 1.65   | -      | 0.75   | -      | 0.35             | -                   | -      | -      | 0.60   | -      |
| ASG Managed Futures Fund                                  | 1.50   | 2.15   | 1.25   | -      | -      | -      | 1.60   | -      | 0.25             | 1.00 <sup>(4)</sup> | -      | -      | 1.40   | -      |
| Dorval Lux Convictions Fund                               | 1.10   | 2.00   | -      | -      | 2.40   | -      | 1.50   | -      | -                | -                   | 2.40   | -      | 1.00   | -      |
| Loomis Sayles Global Multi Asset Income Fund              | 0.75   | 1.60   | 0.55   | -      | 1.95   | -      | 0.90   | -      | 0.25             | -                   | -      | -      | 0.65   | -      |

(1) See Note 1.

(2) No investment management fee is charged on this Share class. However, this Share class will pay other expenses such as administrative fees and depositary fees.

(3) DH share class types are duration hedged share classes. Further details regarding duration hedging methodology are in Prospectus. Please note that on January 30, 2017 ESMA published an Opinion (ESMA Opinion n°34-43-296) on Share Classes of UCITS which will impact duration hedged share classes. In compliance with ESMA's opinion, the available duration hedged share classes in the Natixis Global Inflation Fund have been closed to new investors after Cut-Off Time on this last subscription date July 30, 2017 and will be closed to additional investment(s) from existing shareholders after Cut-Off Time on the last subscription date before July 30, 2018.

(4) The board of directors of the Umbrella Fund has resolved to decrease the Total Expense Ratio ("TER") applicable to the S1 Share Class of the ASG Managed Futures Fund from 1.00% to 0.90% with effect as of March 22, 2018. This change to the TER will be reflected in the next prospectus of the Umbrella Fund.

The Total Expense Ratio by Share class, as indicated in each Fund's description, does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, Luxembourg tax d'abonnement, expenses linked to withholding tax reclaims) that are paid by such fund.

If the total real expenses paid by each Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption; if the total real expenses paid by each Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption and the corresponding "Other liabilities" caption. At June 30, 2018, total real expenses were lower than total expenses ratio for 4 funds for an amount of EUR 97,830; at June 30, 2018, total real expenses exceed the Total Expense Ratio for 5 funds for an amount of EUR 62,370.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2018, Emerise Pacific Rim Equity Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |            |     |            |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|------------|-----|------------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases  |     | Sales      | Class       | Maturity Date |                                            |
| EUR                                                   | 1,001,689  | USD | 1,167,699  | H-I/A (EUR) | 30/07/2018    | 557                                        |
| EUR                                                   | 10,486,717 | HKD | 95,909,630 | H-I/A (EUR) | 30/07/2018    | 1,722                                      |
| EUR                                                   | 3,770,459  | SGD | 5,990,054  | H-I/A (EUR) | 30/07/2018    | 5,308                                      |
| EUR                                                   | 17,929,593 | AUD | 28,327,179 | H-I/A (EUR) | 30/07/2018    | 29,268                                     |
| <b>USD</b>                                            |            |     |            |             |               | <b>36,855</b>                              |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2018, Harris Associates Concentrated U.S. Equity Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |           |     |       |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-----------|-----|-------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases |     | Sales | Class       | Maturity Date |                                            |
| EUR                                                   | 4,560     | USD | 5,300 | H-N/A (EUR) | 30/07/2018    | 34                                         |
| GBP                                                   | 5,506     | USD | 7,254 | H-N/A (GBP) | 30/07/2018    | 25                                         |
| <b>USD</b>                                            |           |     |       |             |               | <b>59</b>                                  |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2018, Harris Associates Global Equity Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |            |     |            |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|------------|-----|------------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases  |     | Sales      | Class       | Maturity Date |                                            |
| EUR                                                   | 14,298,160 | USD | 16,621,313 | H-I/A (EUR) | 30/07/2018    | 105,919                                    |
| EUR                                                   | 140,746    | USD | 163,614    | H-N/A (EUR) | 30/07/2018    | 1,043                                      |
| GBP                                                   | 58,790     | USD | 77,450     | H-N/A (GBP) | 30/07/2018    | 265                                        |
| EUR                                                   | 1,562,164  | USD | 1,815,902  | H-R/A (EUR) | 30/07/2018    | 11,654                                     |
| EUR                                                   | 5,677,891  | USD | 6,600,043  | H-S/A (EUR) | 30/07/2018    | 42,447                                     |
| GBP                                                   | 37,887,690 | USD | 49,913,022 | H-S/D (GBP) | 30/07/2018    | 170,723                                    |
| <b>USD</b>                                            |            |     |            |             |               | <b>332,051</b>                             |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2018, Harris Associates U.S. Equity Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |            |     |            |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|------------|-----|------------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases  |     | Sales      | Class       | Maturity Date |                                            |
| EUR                                                   | 5,503,635  | USD | 6,397,485  | H-I/A (EUR) | 30/07/2018    | 41,145                                     |
| EUR                                                   | 2,704,197  | USD | 3,143,520  | H-N/A (EUR) | 30/07/2018    | 20,086                                     |
| SGD                                                   | 12,839,270 | USD | 9,425,295  | H-P/A (SGD) | 30/07/2018    | (3,900)                                    |
| EUR                                                   | 26,415,713 | USD | 30,691,059 | H-R/A (EUR) | 30/07/2018    | 212,308                                    |
| SGD                                                   | 5,874,574  | USD | 4,312,244  | H-R/A (SGD) | 30/07/2018    | (1,509)                                    |
| <b>USD</b>                                            |            |     |            |             |               | <b>268,130</b>                             |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Notes to the Financial Statements  
as at June 30, 2018 (continued)

As at June 30, 2018, Loomis Sayles Global Growth Equity Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |           |     |           |             |               | Unrealised appreciation/ (depreciation) (*) |
|-------------------------------------------------------|-----------|-----|-----------|-------------|---------------|---------------------------------------------|
|                                                       | Purchases |     | Sales     | Class       | Maturity Date |                                             |
| EUR                                                   | 5,498,838 | USD | 6,391,910 | H-I/A (EUR) | 30/07/2018    | 41,109                                      |
| EUR                                                   | 884,978   | USD | 1,028,708 | H-R/A (EUR) | 30/07/2018    | 6,616                                       |
|                                                       |           |     |           |             | <b>USD</b>    | <b>47.725</b>                               |

As at June 30, 2018, Loomis Sayles U.S. Growth Equity Fund had the following forward foreign exchange contracts outstanding:

| Aged Share Class Forward Foreign Exchange Contracts |             |     |             |              |            | Unrealised appreciation/ (depreciation) (*) |
|-----------------------------------------------------|-------------|-----|-------------|--------------|------------|---------------------------------------------|
|                                                     | Purchases   |     | Sales       |              | Class      | Maturity Date                               |
| CHF                                                 | 98,639      | USD | 99,402      | H-I/A (EUR)  | 30/07/2018 | 167                                         |
| EUR                                                 | 4,023,286   | USD | 4,676,712   | H-I/A (EUR)  | 30/07/2018 | 30,078                                      |
| EUR                                                 | 13,265,778  | USD | 15,421,126  | H-N/A (EUR)  | 30/07/2018 | 98,336                                      |
| CHF                                                 | 25,192      | USD | 25,386      | H-R/A (CHF)  | 30/07/2018 | 44                                          |
| EUR                                                 | 47,490,270  | USD | 55,206,613  | H-R/A (EUR)  | 30/07/2018 | 351,638                                     |
| SGD                                                 | 31,156      | USD | 22,872      | H-R/A (SGD)  | 30/07/2018 | (10)                                        |
| SGD                                                 | 281,102,149 | USD | 206,358,699 | H-S/A (SGD)  | 30/07/2018 | (87,276)                                    |
| EUR                                                 | 47,581,776  | USD | 55,309,580  | H-S1/A (EUR) | 30/07/2018 | 355,717                                     |
| GBP                                                 | 9,311,701   | USD | 12,267,355  | H-S1/A (GBP) | 30/07/2018 | 41,784                                      |
|                                                     |             |     |             |              | <b>USD</b> | <b>790.478</b>                              |

As at June 30, 2018, Loomis Sayles U.S. Research Fund had the following forward foreign exchange contracts outstanding:

| Aged Share Class Forward Foreign Exchange Contracts |            |     |            |             |            | Unrealised appreciation/ (depreciation) (*) |
|-----------------------------------------------------|------------|-----|------------|-------------|------------|---------------------------------------------|
|                                                     | Purchases  |     | Sales      |             | Class      | Maturity Date                               |
| EUR                                                 | 25,596,486 | USD | 29,754,245 | H-I/A (EUR) | 30/07/2018 | 190,750                                     |
| EUR                                                 | 88,613     | USD | 103,004    | H-N/A (EUR) | 30/07/2018 | 662                                         |
|                                                     |            |     |            |             | <b>USD</b> | <b>191.412</b>                              |

As at June 30, 2018, Natixis Europe Smaller Companies Fund had the following forward foreign exchange contracts outstanding:

| Aged Share Class Forward Foreign Exchange Contracts |           |     |           |              |            | Unrealised appreciation/ (depreciation) (*) |
|-----------------------------------------------------|-----------|-----|-----------|--------------|------------|---------------------------------------------|
|                                                     | Purchases |     | Sales     |              | Class      | Maturity Date                               |
| USD                                                 | 1,161,690 | EUR | 1,000,151 | H-I/A (USD)  | 30/07/2018 | (7,185)                                     |
| USD                                                 | 2,428,228 | EUR | 2,088,958 | H-R/A (USD)  | 30/07/2018 | (13,403)                                    |
| USD                                                 | 295,968   | EUR | 254,615   | H-RE/A (USD) | 30/07/2018 | (1,633)                                     |
|                                                     |           |     |           |              | <b>EUR</b> | <b>(22,221)</b>                             |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2018, Seeyond Asia MinVol Equity Income Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |           |     |       |                |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-----------|-----|-------|----------------|---------------|--------------------------------------------|
|                                                       | Purchases |     | Sales | Class          | Maturity Date |                                            |
| SGD                                                   | 2,745     | USD | 2,015 | H-R/DIVM (SGD) | 30/07/2018    | (1)                                        |
| <b>USD</b>                                            |           |     |       |                |               | <b>(1)</b>                                 |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2018, Vaughan Nelson U.S. Select Equity Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |           |     |         |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-----------|-----|---------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases |     | Sales   | Class       | Maturity Date |                                            |
| EUR                                                   | 442,276   | USD | 514,142 | H-I/A (EUR) | 30/07/2018    | 3,272                                      |
| <b>USD</b>                                            |           |     |         |             |               | <b>3,272</b>                               |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2018, Loomis Sayles Emerging Debt and Currencies Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |            |     |            |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|------------|-----|------------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases  |     | Sales      | Class       | Maturity Date |                                            |
| EUR                                                   | 2,394      | USD | 2,782      | H-N/D (EUR) | 30/07/2018    | 18                                         |
| GBP                                                   | 17,493,900 | USD | 23,044,580 | H-Q/A (GBP) | 30/07/2018    | 80,608                                     |
| <b>USD</b>                                            |            |     |            |             |               | <b>80,626</b>                              |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

| Forwards   |             |     |            |                 |               | Unrealised appreciation/(depreciation) (*) |
|------------|-------------|-----|------------|-----------------|---------------|--------------------------------------------|
|            | Purchases   |     | Sales      | Counterparty    | Maturity Date |                                            |
| BRL        | 385,000     | USD | 103,746    | Bank of America | 21/08/2018    | (4,247)                                    |
| CLP        | 330,000,000 | USD | 534,162    | Citibank        | 16/08/2018    | (27,255)                                   |
| COP        | 865,000,000 | USD | 304,712    | UBS             | 12/09/2018    | (11,170)                                   |
| CZK        | 27,745,000  | USD | 1,261,658  | Morgan Stanley  | 05/09/2018    | (12,693)                                   |
| CZK        | 13,460,000  | EUR | 527,802    | BNP Paribas     | 16/07/2018    | (12,354)                                   |
| HUF        | 45,000,000  | USD | 162,006    | Deutsche Bank   | 28/09/2018    | (1,535)                                    |
| MXN        | 13,900,000  | USD | 661,259    | Morgan Stanley  | 19/09/2018    | 37,128                                     |
| MYR        | 3,400,000   | USD | 853,628    | UBS             | 06/07/2018    | (12,002)                                   |
| PHP        | 13,645,000  | USD | 258,771    | Bank of America | 05/07/2018    | (3,110)                                    |
| PLN        | 675,000     | EUR | 157,017    | Goldman Sachs   | 19/09/2018    | (3,910)                                    |
| PLN        | 8,635,000   | USD | 2,359,045  | UBS             | 19/09/2018    | (49,725)                                   |
| THB        | 74,400,000  | USD | 2,317,129  | Credit Suisse   | 20/08/2018    | (68,515)                                   |
| USD        | 156,789     | RUB | 10,000,000 | BNP Paribas     | 11/07/2018    | (2,560)                                    |
| USD        | 163,288     | MXN | 3,260,000  | Morgan Stanley  | 19/09/2018    | (507)                                      |
| USD        | 207,637     | ZAR | 2,845,000  | Morgan Stanley  | 22/08/2018    | 1,449                                      |
| <b>USD</b> |             |     |            |                 |               | <b>(171,006)</b>                           |

As at June 30, 2018, the net unrealised depreciation on forward foreign exchange contracts amounted to USD (90,380).

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2018, Loomis Sayles Global Credit Fund had the following forward foreign exchange contracts outstanding:

#### Hedged Share Class Forward Foreign Exchange Contracts

|            | Purchases  |     | Sales      |  | Class       | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|------------|-----|------------|--|-------------|---------------|--------------------------------------------|
| EUR        | 444,070    | CAD | 686,710    |  | H-I/A (EUR) | 30/07/2018    | (2,754)                                    |
| EUR        | 126,783    | CHF | 146,385    |  | H-I/A (EUR) | 30/07/2018    | 556                                        |
| EUR        | 239,969    | AUD | 377,984    |  | H-I/A (EUR) | 30/07/2018    | 1,437                                      |
| EUR        | 249,662    | JPY | 31,996,625 |  | H-I/A (EUR) | 30/07/2018    | 2,671                                      |
| EUR        | 1,082,098  | GBP | 955,201    |  | H-I/A (EUR) | 30/07/2018    | 3,256                                      |
| EUR        | 13,410,415 | USD | 15,588,414 |  | H-I/A (EUR) | 30/07/2018    | 100,255                                    |
| USD        | 5,585,908  | EUR | 4,805,450  |  | H-S/D (USD) | 30/07/2018    | (35,997)                                   |
| USD        | 488,592    | CAD | 649,447    |  | H-S/D (USD) | 30/07/2018    | (5,345)                                    |
| USD        | 1,200,058  | GBP | 911,029    |  | H-S/D (USD) | 30/07/2018    | (4,236)                                    |
| USD        | 139,553    | CHF | 138,487    |  | H-S/D (USD) | 30/07/2018    | (241)                                      |
| USD        | 266,713    | AUD | 361,125    |  | H-S/D (USD) | 30/07/2018    | (130)                                      |
| USD        | 271,301    | JPY | 29,885,438 |  | H-S/D (USD) | 30/07/2018    | 993                                        |
| EUR        | 66         | CAD | 102        |  | H-N/D (EUR) | 30/07/2018    | 0                                          |
| EUR        | 19         | CHF | 22         |  | H-N/D (EUR) | 30/07/2018    | 0                                          |
| EUR        | 36         | AUD | 57         |  | H-N/D (EUR) | 30/07/2018    | 0                                          |
| EUR        | 37         | JPY | 4,715      |  | H-N/D (EUR) | 30/07/2018    | 0                                          |
| EUR        | 163        | GBP | 144        |  | H-N/D (EUR) | 30/07/2018    | 1                                          |
| EUR        | 2,002      | USD | 2,327      |  | H-N/D (EUR) | 30/07/2018    | 15                                         |
| CHF        | 1,566,023  | EUR | 1,356,322  |  | H-S/A (CHF) | 30/07/2018    | (5,949)                                    |
| CHF        | 136,857    | CAD | 183,295    |  | H-S/A (CHF) | 30/07/2018    | (1,254)                                    |
| CHF        | 336,192    | GBP | 257,128    |  | H-S/A (CHF) | 30/07/2018    | (533)                                      |
| CHF        | 74,711     | AUD | 101,925    |  | H-S/A (CHF) | 30/07/2018    | 102                                        |
| CHF        | 75,997     | JPY | 8,434,856  |  | H-S/A (CHF) | 30/07/2018    | 421                                        |
| CHF        | 4,130,755  | USD | 4,162,557  |  | H-S/A (EUR) | 30/07/2018    | 7,162                                      |
| USD        | 6,353,799  | EUR | 5,466,052  |  | H-S/A (USD) | 30/07/2018    | (40,946)                                   |
| USD        | 555,759    | CAD | 738,725    |  | H-S/A (USD) | 30/07/2018    | (6,080)                                    |
| USD        | 1,365,029  | GBP | 1,036,267  |  | H-S/A (USD) | 30/07/2018    | (4,819)                                    |
| USD        | 158,737    | CHF | 157,525    |  | H-S/A (USD) | 30/07/2018    | (274)                                      |
| USD        | 303,378    | AUD | 410,769    |  | H-S/A (USD) | 30/07/2018    | (147)                                      |
| USD        | 308,597    | JPY | 33,993,770 |  | H-S/A (USD) | 30/07/2018    | 1,129                                      |
| <b>USD</b> |            |     |            |  |             |               | <b>9,293</b>                               |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

#### Forwards

|            | Purchases  |     | Sales     |  | Counterparty      | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|------------|-----|-----------|--|-------------------|---------------|--------------------------------------------|
| CHF        | 280,000    | USD | 286,830   |  | UBS               | 19/09/2018    | (2,892)                                    |
| GBP        | 215,000    | USD | 288,956   |  | Bank Of Australia | 19/09/2018    | (4,093)                                    |
| JPY        | 17,503,542 | AUD | 210,000   |  | Credit Suisse     | 08/08/2018    | 3,240                                      |
| JPY        | 97,810,000 | USD | 893,221   |  | Credit Suisse     | 19/09/2018    | (5,254)                                    |
| USD        | 946,110    | GBP | 705,000   |  | Bank Of Australia | 19/09/2018    | 12,027                                     |
| USD        | 87,037     | JPY | 9,545,000 |  | Credit Suisse     | 19/09/2018    | 383                                        |
| <b>USD</b> |            |     |           |  |                   |               | <b>3,411</b>                               |

As at June 30, 2018, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 12,704.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2018, Loomis Sayles Institutional Global Corporate Bond Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |             |     |             |  |             | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-------------|-----|-------------|--|-------------|--------------------------------------------|
|                                                       | Purchases   |     | Sales       |  | Class       | Maturity Date                              |
| GBP                                                   | 9,524,606   | EUR | 10,789,930  |  | H-Q/A (GBP) | 30/07/2018                                 |
| GBP                                                   | 24,447,121  | USD | 32,203,117  |  | H-Q/A (GBP) | 30/07/2018                                 |
| GBP                                                   | 122,215,709 | EUR | 138,451,815 |  | H-S/A (GBP) | 30/07/2018                                 |
| GBP                                                   | 313,695,089 | USD | 413,216,738 |  | H-S/A (GBP) | 30/07/2018                                 |
| GBP                                                   | 7,121,960   | EUR | 8,068,097   |  | H-S/D (GBP) | 30/07/2018                                 |
| GBP                                                   | 18,280,176  | USD | 24,079,671  |  | H-S/D (GBP) | 30/07/2018                                 |
|                                                       |             |     |             |  |             | <b>USD 1,181,598</b>                       |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

| Forwards |           |     |           |  |               | Unrealised appreciation/(depreciation) (*) |
|----------|-----------|-----|-----------|--|---------------|--------------------------------------------|
|          | Purchases |     | Sales     |  | Counterparty  | Maturity Date                              |
| EUR      | 4,020,000 | USD | 4,704,425 |  | UBS           | 19/09/2018                                 |
| USD      | 2,325,786 | GBP | 1,730,000 |  | Credit Suisse | 19/09/2018                                 |
|          |           |     |           |  |               | <b>USD 51,066</b>                          |

As at June 30, 2018, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 1,232,664.

As at June 30, 2018, Loomis Sayles Institutional High Income Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |            |     |            |  |             | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|------------|-----|------------|--|-------------|--------------------------------------------|
|                                                       | Purchases  |     | Sales      |  | Class       | Maturity Date                              |
| GBP                                                   | 29,939,120 | USD | 39,437,485 |  | H-S/A (GBP) | 30/07/2018                                 |
| SGD                                                   | 22,331,963 | USD | 16,392,933 |  | H-S/A (SGD) | 30/07/2018                                 |
|                                                       |            |     |            |  |             | <b>USD 133,194</b>                         |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2018, Loomis Sayles Short Term Emerging Markets Bond Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |             |     |             |  |              | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-------------|-----|-------------|--|--------------|--------------------------------------------|
|                                                       | Purchases   |     | Sales       |  | Class        | Maturity Date                              |
| CHF                                                   | 8,594       | USD | 8,660       |  | H-I/A (CHF)  | 30/07/2018                                 |
| EUR                                                   | 45,150,204  | USD | 52,483,094  |  | H-S/A (EUR)  | 30/07/2018                                 |
| EUR                                                   | 126,523,063 | USD | 147,071,800 |  | H-I/A (EUR)  | 30/07/2018                                 |
| EUR                                                   | 850,824     | USD | 989,007     |  | H-I/D (EUR)  | 30/07/2018                                 |
| EUR                                                   | 116,634     | USD | 135,577     |  | H-N1/A (EUR) | 30/07/2018                                 |
| GBP                                                   | 3,034       | USD | 3,996       |  | H-N/D (GBP)  | 30/07/2018                                 |
| GBP                                                   | 240,906     | USD | 317,347     |  | H-S/A (GBP)  | 30/07/2018                                 |
| CHF                                                   | 570,274     | USD | 574,665     |  | H-R/A (CHF)  | 30/07/2018                                 |
| EUR                                                   | 1,050,311   | USD | 1,220,894   |  | H-RE/A (EUR) | 30/07/2018                                 |
| EUR                                                   | 20,213,928  | USD | 23,498,283  |  | H-R/A (EUR)  | 30/07/2018                                 |
| GBP                                                   | 24,543      | USD | 32,330      |  | H-R/A (GBP)  | 30/07/2018                                 |
| EUR                                                   | 12,699,956  | USD | 14,762,569  |  | H-R/D (EUR)  | 30/07/2018                                 |
| EUR                                                   | 34,841,480  | USD | 40,500,119  |  | H-S/D (EUR)  | 30/07/2018                                 |
|                                                       |             |     |             |  |              | <b>USD 1,805,880</b>                       |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2018, Loomis Sayles Strategic Alpha Bond Fund had the following forward foreign exchange contracts outstanding:

#### Hedged Share Class Forward Foreign Exchange Contracts

|            | Purchases   |     | Sales       | Class        | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|-------------|-----|-------------|--------------|---------------|--------------------------------------------|
| GBP        | 3,156       | USD | 4,157       | H-N/D (GBP)  | 30/07/2018    | 15                                         |
| EUR        | 605,385     | USD | 703,719     | H-R/A (EUR)  | 30/07/2018    | 4,512                                      |
| GBP        | 159,929,304 | USD | 210,667,835 | H-S1/A (GBP) | 30/07/2018    | 742,719                                    |
| <b>USD</b> |             |     |             |              |               | <b>747,246</b>                             |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

#### Forwards

|     | Purchases     |     | Sales      | Counterparty    | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|-----|---------------|-----|------------|-----------------|---------------|--------------------------------------------|
| ARS | 1,400,000     | USD | 54,369     | Morgan Stanley  | 10/07/2018    | (6,214)                                    |
| BRL | 450,000       | USD | 121,671    | Bank of America | 16/07/2018    | (4,896)                                    |
| BRL | 300,000       | USD | 80,257     | Bank of America | 03/07/2018    | (2,282)                                    |
| BRL | 465,000       | USD | 125,795    | Deutsche Bank   | 09/07/2018    | (5,024)                                    |
| CNY | 2,515,000     | USD | 392,050    | Deutsche Bank   | 06/07/2018    | (12,466)                                   |
| CNY | 2,300,000     | USD | 357,587    | Morgan Stanley  | 05/07/2018    | (10,446)                                   |
| CNY | 2,300,000     | USD | 346,537    | Morgan Stanley  | 06/08/2018    | 363                                        |
| COP | 8,869,475,000 | USD | 3,098,940  | HSBC            | 16/07/2018    | (81,138)                                   |
| EUR | 245,000       | USD | 304,174    | Deutsche Bank   | 03/07/2018    | (18,124)                                   |
| EUR | 65,000        | USD | 76,124     | Morgan Stanley  | 20/07/2018    | (139)                                      |
| GBP | 55,000        | USD | 72,367     | Morgan Stanley  | 31/07/2018    | 342                                        |
| IDR | 2,529,870,000 | USD | 181,874    | Bank of America | 06/07/2018    | (5,391)                                    |
| ILS | 370,000       | USD | 103,846    | Deutsche Bank   | 05/07/2018    | (2,754)                                    |
| JPY | 8,235,000     | USD | 74,743     | HSBC            | 25/07/2018    | (284)                                      |
| JPY | 8,010,000     | USD | 73,088     | Credit Suisse   | 09/07/2018    | (744)                                      |
| MXN | 1,490,000     | USD | 73,011     | Goldman Sachs   | 09/07/2018    | 2,721                                      |
| MXN | 2,505,000     | USD | 124,214    | BNP Paribas     | 16/07/2018    | 2,962                                      |
| MYR | 1,260,000     | USD | 316,185    | UBS             | 06/07/2018    | (4,289)                                    |
| NOK | 620,000       | USD | 77,321     | Citibank        | 02/07/2018    | (1,251)                                    |
| PEN | 815,000       | USD | 248,931    | Deutsche Bank   | 02/07/2018    | (38)                                       |
| PHP | 9,545,000     | USD | 180,948    | Morgan Stanley  | 05/07/2018    | (2,107)                                    |
| PHP | 11,645,000    | USD | 221,492    | Citibank        | 11/07/2018    | (3,357)                                    |
| RUB | 5,210,000     | USD | 83,877     | Morgan Stanley  | 02/07/2018    | (787)                                      |
| RUB | 6,050,000     | USD | 95,704     | Morgan Stanley  | 18/07/2018    | 629                                        |
| RUB | 7,585,000     | USD | 121,805    | Morgan Stanley  | 09/07/2018    | (913)                                      |
| SGD | 160,000       | USD | 120,223    | Bank of America | 09/07/2018    | (2,863)                                    |
| THB | 3,890,000     | USD | 122,153    | HSBC            | 09/07/2018    | (4,725)                                    |
| THB | 7,155,000     | USD | 216,634    | BNP Paribas     | 23/07/2018    | (563)                                      |
| TRY | 345,000       | USD | 72,891     | HSBC            | 20/07/2018    | 1,866                                      |
| TRY | 335,000       | USD | 69,831     | Morgan Stanley  | 18/07/2018    | 2,822                                      |
| TWD | 2,195,000     | USD | 74,040     | Morgan Stanley  | 05/07/2018    | (2,038)                                    |
| TWD | 2,185,000     | USD | 71,883     | Morgan Stanley  | 18/07/2018    | (152)                                      |
| USD | 1,727,337     | GBP | 1,302,000  | Deutsche Bank   | 25/07/2018    | 6,626                                      |
| USD | 438,595       | EUR | 375,000    | Deutsche Bank   | 30/07/2018    | (118)                                      |
| USD | 80,346        | BRL | 300,000    | Bank of America | 03/07/2018    | 2,371                                      |
| USD | 72,782        | CZK | 1,615,000  | BNP Paribas     | 20/07/2018    | 242                                        |
| USD | 75,588        | EUR | 65,000     | Morgan Stanley  | 20/07/2018    | (398)                                      |
| USD | 73,588        | HUF | 19,985,000 | Bank of America | 06/07/2018    | 2,679                                      |
| USD | 121,378       | BRL | 465,000    | Deutsche Bank   | 09/07/2018    | 608                                        |
| USD | 72,063        | GBP | 55,000     | Morgan Stanley  | 31/07/2018    | (646)                                      |
| USD | 75,024        | JPY | 8,235,000  | HSBC            | 25/07/2018    | 566                                        |
| USD | 72,056        | JPY | 7,965,000  | Bank of America | 03/08/2018    | (7)                                        |
| USD | 73,002        | JPY | 8,010,000  | Credit Suisse   | 09/07/2018    | 658                                        |
| USD | 72,960        | MXN | 1,490,000  | Goldman Sachs   | 09/07/2018    | (2,772)                                    |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.



# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION / (DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

| Forwards   |           |     |             |                 |               | Unrealised appreciation/ (depreciation) (*) |
|------------|-----------|-----|-------------|-----------------|---------------|---------------------------------------------|
|            | Purchases |     | Sales       | Counterparty    | Maturity Date |                                             |
| USD        | 103,950   | ILS | 370,000     | Deutsche Bank   | 05/07/2018    | 2,858                                       |
| USD        | 347,689   | CNY | 2,300,000   | Morgan Stanley  | 05/07/2018    | 548                                         |
| USD        | 263,681   | GBP | 200,000     | Morgan Stanley  | 23/07/2018    | (612)                                       |
| USD        | 72,792    | CLP | 46,565,000  | Morgan Stanley  | 27/07/2018    | 1,263                                       |
| USD        | 118,985   | BRL | 450,000     | Bank of America | 16/07/2018    | 2,210                                       |
| USD        | 72,611    | KRW | 78,195,000  | Morgan Stanley  | 16/07/2018    | 2,431                                       |
| USD        | 249,159   | PEN | 815,000     | Deutsche Bank   | 02/07/2018    | 266                                         |
| USD        | 477,674   | MXN | 9,660,000   | Bank of America | 31/07/2018    | (11,556)                                    |
| USD        | 312,694   | MYR | 1,260,000   | UBS             | 06/07/2018    | 797                                         |
| USD        | 75,614    | NOK | 620,000     | Citibank        | 02/07/2018    | (456)                                       |
| USD        | 5,132,721 | ZAR | 71,545,000  | Morgan Stanley  | 31/07/2018    | (68,073)                                    |
| USD        | 70,299    | TRY | 335,000     | Morgan Stanley  | 18/07/2018    | (2,354)                                     |
| USD        | 73,313    | TWD | 2,195,000   | Morgan Stanley  | 05/07/2018    | 1,311                                       |
| USD        | 72,518    | MYR | 290,000     | UBS             | 16/07/2018    | 749                                         |
| USD        | 217,420   | PHP | 11,645,000  | Citibank        | 11/07/2018    | (716)                                       |
| USD        | 72,860    | PLN | 270,000     | Citibank        | 20/07/2018    | 726                                         |
| USD        | 83,427    | RUB | 5,210,000   | Morgan Stanley  | 02/07/2018    | 336                                         |
| USD        | 7,410,178 | PLN | 26,750,000  | Morgan Stanley  | 11/07/2018    | 264,580                                     |
| USD        | 119,940   | RUB | 7,585,000   | Morgan Stanley  | 09/07/2018    | (952)                                       |
| USD        | 121,601   | RUB | 7,680,000   | Morgan Stanley  | 30/07/2018    | (526)                                       |
| USD        | 96,181    | RUB | 6,050,000   | Morgan Stanley  | 18/07/2018    | (151)                                       |
| USD        | 71,954    | ZAR | 1,000,000   | UBS             | 02/08/2018    | (719)                                       |
| USD        | 120,540   | MXN | 2,505,000   | BNP Paribas     | 16/07/2018    | (6,636)                                     |
| USD        | 121,959   | THB | 3,910,000   | Deutsche Bank   | 16/07/2018    | 3,906                                       |
| USD        | 213,374   | COP | 625,400,000 | Credit Suisse   | 30/07/2018    | 715                                         |
| USD        | 72,772    | COP | 213,005,000 | Deutsche Bank   | 27/07/2018    | 333                                         |
| USD        | 76,341    | EUR | 65,000      | Bank of America | 06/07/2018    | 435                                         |
| USD        | 303,603   | EUR | 245,000     | Deutsche Bank   | 03/07/2018    | 17,553                                      |
| USD        | 380,139   | CNY | 2,515,000   | Deutsche Bank   | 06/07/2018    | 555                                         |
| USD        | 72,716    | ZAR | 930,000     | BNP Paribas     | 09/07/2018    | 4,915                                       |
| USD        | 73,204    | TWD | 2,185,000   | Morgan Stanley  | 18/07/2018    | 1,473                                       |
| USD        | 217,775   | THB | 7,155,000   | BNP Paribas     | 23/07/2018    | 1,704                                       |
| USD        | 121,225   | THB | 3,890,000   | HSBC            | 09/07/2018    | 3,798                                       |
| USD        | 71,917    | TRY | 345,000     | HSBC            | 20/07/2018    | (2,840)                                     |
| USD        | 50,659    | SEK | 435,000     | BNP Paribas     | 16/07/2018    | 1,987                                       |
| USD        | 117,776   | SGD | 160,000     | Bank of America | 09/07/2018    | 416                                         |
| ZAR        | 930,000   | USD | 68,038      | BNP Paribas     | 09/07/2018    | (236)                                       |
| <b>USD</b> |           |     |             |                 |               | <b>68,567</b>                               |

As at June 30, 2018, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 815,813.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2018, Loomis Sayles Sustainable Global Corporate Bond Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |             |     |            |  |             | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-------------|-----|------------|--|-------------|--------------------------------------------|
|                                                       | Purchases   |     | Sales      |  | Class       | Maturity Date                              |
| SEK                                                   | 111,976,716 | USD | 12,610,459 |  | H-S/A (SEK) | 30/07/2018                                 |
| SEK                                                   | 39,915,878  | EUR | 3,862,839  |  | H-S/A (SEK) | 30/07/2018                                 |
| SEK                                                   | 4,836,533   | CAD | 723,879    |  | H-S/A (SEK) | 30/07/2018                                 |
| SEK                                                   | 9,075,630   | GBP | 775,430    |  | H-S/A (SEK) | 30/07/2018                                 |
| SEK                                                   | 765,065     | CHF | 85,504     |  | H-S/A (SEK) | 30/07/2018                                 |
| SEK                                                   | 764,829     | AUD | 116,598    |  | H-S/A (SEK) | 30/07/2018                                 |
| SEK                                                   | 2,509,233   | JPY | 31,122,017 |  | H-S/A (SEK) | 30/07/2018                                 |
| <b>USD</b>                                            |             |     |            |  |             | <b>(134,426)</b>                           |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

| Forwards   |            |     |         |  |               | Unrealised appreciation/(depreciation) (*) |
|------------|------------|-----|---------|--|---------------|--------------------------------------------|
|            | Purchases  |     | Sales   |  | Counterparty  | Maturity Date                              |
| CAD        | 590,000    | USD | 454,136 |  | Credit Suisse | 19/09/2018                                 |
| CHF        | 15,000     | USD | 15,320  |  | UBS           | 19/09/2018                                 |
| JPY        | 30,445,000 | USD | 278,179 |  | Credit Suisse | 19/09/2018                                 |
| <b>USD</b> |            |     |         |  |               | <b>(6,918)</b>                             |

As at June 30, 2018, the net unrealised depreciation on forward foreign exchange contracts amounted to USD (141,344).

As at June 30, 2018, Loomis Sayles U.S. Core Plus Bond Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |           |     |         |  |             | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-----------|-----|---------|--|-------------|--------------------------------------------|
|                                                       | Purchases |     | Sales   |  | Class       | Maturity Date                              |
| GBP                                                   | 243,949   | USD | 321,343 |  | H-R/A (GBP) | 30/07/2018                                 |
| <b>USD</b>                                            |           |     |         |  |             | <b>1,133</b>                               |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

| Forwards   |           |     |        |  |                 | Unrealised appreciation/(depreciation) (*) |
|------------|-----------|-----|--------|--|-----------------|--------------------------------------------|
|            | Purchases |     | Sales  |  | Counterparty    | Maturity Date                              |
| USD        | 99,420    | EUR | 85,000 |  | Bank of America | 19/09/2018                                 |
| <b>USD</b> |           |     |        |  |                 | <b>(420)</b>                               |

As at June 30, 2018, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 713.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2018, Natixis Euro High Income Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |           |     |           |              |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|-----------|-----|-----------|--------------|---------------|--------------------------------------------|
|                                                       | Purchases |     | Sales     | Class        | Maturity Date |                                            |
| USD                                                   | 3,418,161 | EUR | 2,940,579 | H-I/A (USD)  | 30/07/2018    | (18,867)                                   |
| USD                                                   | 3,295     | EUR | 2,835     | H-I/D (USD)  | 30/07/2018    | (18)                                       |
| USD                                                   | 145,043   | EUR | 124,778   | H-R/A (USD)  | 30/07/2018    | (801)                                      |
| SGD                                                   | 67,194    | EUR | 42,393    | H-R/D (SGD)  | 30/07/2018    | (247)                                      |
| USD                                                   | 10,426    | EUR | 8,969     | H-R/D (USD)  | 30/07/2018    | (57)                                       |
| USD                                                   | 284,718   | EUR | 244,938   | H-RE/A (USD) | 30/07/2018    | (1,571)                                    |
| <b>EUR</b>                                            |           |     |           |              |               | <b>(21,561)</b>                            |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

| Forwards   |           |     |           |                 |               | Unrealised appreciation/(depreciation) (*) |
|------------|-----------|-----|-----------|-----------------|---------------|--------------------------------------------|
|            | Purchases |     | Sales     | Counterparty    | Maturity Date |                                            |
| EUR        | 4,794,451 | USD | 5,600,000 | Credit Agricole | 27/07/2018    | 6,628                                      |
| <b>EUR</b> |           |     |           |                 |               | <b>6,628</b>                               |

As at June 30, 2018, the net unrealised depreciation on forward foreign exchange contracts amounted to EUR (14,933).

As at June 30, 2018, Natixis Global Inflation Fund had the following forward foreign exchange contracts outstanding:

| Forwards   |           |     |            |                  |               | Unrealised appreciation/(depreciation) (*) |
|------------|-----------|-----|------------|------------------|---------------|--------------------------------------------|
|            | Purchases |     | Sales      | Counterparty     | Maturity Date |                                            |
| EUR        | 376,082   | AUD | 594,900    | HSBC France      | 09/08/2018    | 621                                        |
| EUR        | 708,152   | CAD | 1,100,000  | Merrill Lynch    | 09/08/2018    | (6,515)                                    |
| EUR        | 31,117    | NOK | 295,700    | Credit Agricole  | 09/08/2018    | 83                                         |
| EUR        | 9,214,542 | GBP | 8,130,000  | Societe Generale | 09/08/2018    | 31,204                                     |
| EUR        | 354,982   | SEK | 3,683,000  | Credit Agricole  | 09/08/2018    | 2,353                                      |
| EUR        | 657,442   | JPY | 84,050,000 | Credit Agricole  | 09/08/2018    | 7,675                                      |
| EUR        | 9,638,701 | USD | 11,250,000 | State Street     | 09/08/2018    | 30,067                                     |
| EUR        | 1,412,089 | USD | 1,650,000  | Merrill Lynch    | 09/08/2018    | 2,822                                      |
| EUR        | 115,758   | NZD | 198,000    | HSBC France      | 09/08/2018    | 1,258                                      |
| <b>EUR</b> |           |     |            |                  |               | <b>69,568</b>                              |

As at June 30, 2018, Natixis Short Term Global High Income Fund had the following forward foreign exchange contracts outstanding:

| Hedged Share Class Forward Foreign Exchange Contracts |            |     |            |             |               | Unrealised appreciation/(depreciation) (*) |
|-------------------------------------------------------|------------|-----|------------|-------------|---------------|--------------------------------------------|
|                                                       | Purchases  |     | Sales      | Class       | Maturity Date |                                            |
| EUR                                                   | 3,834,414  | USD | 4,457,165  | H-S/A (EUR) | 30/07/2018    | 28,666                                     |
| EUR                                                   | 67,377,352 | USD | 78,321,629 | H-I/A (EUR) | 30/07/2018    | 502,255                                    |
| EUR                                                   | 307,446    | USD | 357,378    | H-N/A (EUR) | 30/07/2018    | 2,299                                      |
| EUR                                                   | 110,455    | USD | 128,394    | H-R/A (EUR) | 30/07/2018    | 826                                        |
| EUR                                                   | 3,438,436  | USD | 3,996,876  | H-R/A (EUR) | 30/07/2018    | 25,705                                     |
| EUR                                                   | 14,511     | USD | 16,868     | H-R/D (EUR) | 30/07/2018    | 108                                        |
| <b>USD</b>                                            |            |     |            |             |               | <b>559,859</b>                             |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

#### Forwards

|            | Purchases  |     | Sales      |  | Counterparty | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|------------|-----|------------|--|--------------|---------------|--------------------------------------------|
| USD        | 47,324,250 | EUR | 40,500,000 |  | HSBC France  | 27/07/2018    | (45,888)                                   |
| USD        | 4,780,501  | GBP | 3,600,000  |  | HSBC France  | 27/07/2018    | 22,322                                     |
| <b>USD</b> |            |     |            |  |              |               | <b>(23,566)</b>                            |

As at June 30, 2018, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 536,293.

As at June 30, 2018, ASG Managed Futures Fund had the following forward foreign exchange contracts outstanding:

#### Hedged Share Class Forward Foreign Exchange Contracts

|            | Purchases  |     | Sales      |  | Class        | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|------------|-----|------------|--|--------------|---------------|--------------------------------------------|
| GBP        | 16,761     | USD | 22,079     |  | H-I/A (GBP)  | 30/07/2018    | 78                                         |
| EUR        | 940,587    | USD | 1,093,349  |  | H-R/A (EUR)  | 30/07/2018    | 7,032                                      |
| GBP        | 8,076,860  | USD | 10,639,440 |  | H-S/A (GBP)  | 30/07/2018    | 37,362                                     |
| EUR        | 82,367,679 | USD | 95,745,096 |  | H-S1/A (EUR) | 30/07/2018    | 615,772                                    |
| GBP        | 3,174,526  | USD | 4,181,721  |  | H-S1/A (GBP) | 30/07/2018    | 14,685                                     |
| SEK        | 4,743,778  | USD | 534,267    |  | H-I/A (SEK)  | 30/07/2018    | (2,904)                                    |
| <b>USD</b> |            |     |            |  |              |               | <b>672,025</b>                             |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

#### Forwards

|            | Purchases  |     | Sales       |  | Counterparty | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|------------|-----|-------------|--|--------------|---------------|--------------------------------------------|
| NOK        | 4,000,000  | USD | 501,544     |  | UBS          | 19/09/2018    | (9,209)                                    |
| SEK        | 14,000,000 | USD | 1,636,202   |  | UBS          | 19/09/2018    | (61,703)                                   |
| SGD        | 7,125,000  | USD | 5,349,838   |  | UBS          | 19/09/2018    | (115,309)                                  |
| TRY        | 9,600,000  | USD | 2,020,266   |  | UBS          | 19/09/2018    | 5,354                                      |
| USD        | 14,958,920 | SGD | 20,250,000  |  | UBS          | 19/09/2018    | 81,838                                     |
| USD        | 9,462,985  | PLN | 35,000,000  |  | UBS          | 19/09/2018    | 102,682                                    |
| USD        | 21,612,794 | SEK | 186,000,000 |  | UBS          | 19/09/2018    | 694,444                                    |
| USD        | 3,538,896  | ZAR | 48,500,000  |  | UBS          | 19/09/2018    | 36,831                                     |
| USD        | 9,954,021  | TRY | 47,400,000  |  | UBS          | 19/09/2018    | (47,481)                                   |
| USD        | 6,662,647  | NOK | 54,000,000  |  | UBS          | 19/09/2018    | 16,128                                     |
| ZAR        | 3,500,000  | USD | 255,740     |  | UBS          | 19/09/2018    | (3,013)                                    |
| <b>USD</b> |            |     |             |  |              |               | <b>700,562</b>                             |

As at June 30, 2018, the net unrealised appreciation on forward foreign exchange contracts amounted to USD 1,372,587.

As at June 30, 2018, Loomis Sayles Global Multi Asset Income Fund had the following forward foreign exchange contracts outstanding:

#### Hedged Share Class Forward Foreign Exchange Contracts

|            | Purchases |     | Sales  |  | Class        | Maturity Date | Unrealised appreciation/(depreciation) (*) |
|------------|-----------|-----|--------|--|--------------|---------------|--------------------------------------------|
| EUR        | 45,671    | USD | 53,089 |  | H-R/A (EUR)  | 30/07/2018    | 341                                        |
| EUR        | 2,949     | USD | 3,428  |  | H-R/D (EUR)  | 30/07/2018    | 22                                         |
| EUR        | 2,949     | USD | 3,428  |  | H-R/DM (EUR) | 30/07/2018    | 22                                         |
| <b>USD</b> |           |     |        |  |              |               | <b>385</b>                                 |

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 9 – NET UNREALISED APPRECIATION / (DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at June 30, 2018, Emerise Pacific Rim Equity Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                  | Counterparty | Maturity Date | Currency | Commitments | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|------------------------|--------------|---------------|----------|-------------|---------------------------------------------|
| 7                                    | HANG SENG INDEX FUTURE | Caceis       | 30/07/2018    | HKD      | 1,281,397   | 24,897                                      |
| 30                                   | SPI 200 FUTURE         | Caceis       | 20/09/2018    | AUD      | 3,398,768   | (14,779)                                    |
| <b>USD</b>                           |                        |              |               |          |             | <b>10,118</b>                               |

As at June 30, 2018, Loomis Sayles Global Credit Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                    | Counterparty | Maturity Date | Currency | Commitments | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|--------------------------|--------------|---------------|----------|-------------|---------------------------------------------|
| 3                                    | EURO BUXL 30YBUND FUTURE | JP Morgan    | 06/09/2018    | EUR      | 622,421     | 9,317                                       |
| (15)                                 | EURO-BUND FUTURE         | JP Morgan    | 06/09/2018    | EUR      | (2,846,779) | (26,749)                                    |
| (7)                                  | LONG GILT FUTURE         | JP Morgan    | 26/09/2018    | GBP      | (1,137,290) | (12,754)                                    |
| (11)                                 | US 10YR NOTE (CBT)       | JP Morgan    | 19/09/2018    | USD      | (1,322,063) | (3,437)                                     |
| (33)                                 | US 10YR ULTRA FUTURE     | JP Morgan    | 19/09/2018    | USD      | (4,231,734) | 814                                         |
| 21                                   | US 2YR NOTE (CBT)        | JP Morgan    | 28/09/2018    | USD      | 4,448,391   | (11,484)                                    |
| 4                                    | US ULTRA BOND (CBT)      | JP Morgan    | 19/09/2018    | USD      | 638,250     | 4,175                                       |
| <b>USD</b>                           |                          |              |               |          |             | <b>(40,118)</b>                             |

As at June 30, 2018, Loomis Sayles Global Investment Grade Bond Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                | Counterparty | Maturity Date | Currency | Commitments | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|----------------------|--------------|---------------|----------|-------------|---------------------------------------------|
| (3)                                  | US 10YR ULTRA FUTURE | JP Morgan    | 19/09/2018    | USD      | (384,703)   | (2,453)                                     |
|                                      | US 2YR NOTE (CBT)    |              |               |          |             |                                             |
| (19)                                 | FUTURE               | JP Morgan    | 28/09/2018    | USD      | (4,024,734) | 782                                         |
|                                      | US 5YR NOTE (CBT)    |              |               |          |             |                                             |
| 31                                   | FUTURE               | JP Morgan    | 28/09/2018    | USD      | 3,522,133   | 2,273                                       |
|                                      | US ULTRA BOND CBT    |              |               |          |             |                                             |
| (1)                                  | FUTURE               | JP Morgan    | 19/09/2018    | USD      | (159,563)   | (4,058)                                     |
| <b>USD</b>                           |                      |              |               |          |             | <b>(3,456)</b>                              |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 9 – NET UNREALISED APPRECIATION / (DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2018, Loomis Sayles Institutional Global Corporate Bond Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                | Counterparty | Maturity Date | Currency | Commitments  | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|----------------------|--------------|---------------|----------|--------------|---------------------------------------------|
| 96                                   | EURO-BOBL FUTURE     | JP Morgan    | 06/09/2018    | EUR      | 14,814,248   | 52,680                                      |
| (164)                                | EURO-BUND FUTURE     | JP Morgan    | 06/09/2018    | EUR      | (31,124,781) | (224,029)                                   |
| 156                                  | EURO-SCHATZ FUTURE   | JP Morgan    | 06/09/2018    | EUR      | 20,414,915   | 11,839                                      |
| (42)                                 | LONG GILT FUTURE     | JP Morgan    | 26/09/2018    | GBP      | (6,823,738)  | (76,522)                                    |
|                                      | US 10YR NOTE (CBT)   |              |               |          |              |                                             |
| (268)                                | FUTURE               | JP Morgan    | 19/09/2018    | USD      | (32,210,250) | 65,022                                      |
| (87)                                 | US 10YR ULTRA FUTURE | JP Morgan    | 19/09/2018    | USD      | (11,156,391) | 2,146                                       |
|                                      | US 5YR NOTE (CBT)    |              |               |          |              |                                             |
| 278                                  | FUTURE               | JP Morgan    | 28/09/2018    | USD      | 31,585,578   | (108,594)                                   |
|                                      | US ULTRA BOND CBT    |              |               |          |              |                                             |
| 126                                  | FUTURE               | JP Morgan    | 19/09/2018    | USD      | 20,104,875   | 131,511                                     |
|                                      |                      |              |               |          | <b>USD</b>   | <b>(145,947)</b>                            |

As at June 30, 2018, Loomis Sayles Strategic Alpha Bond Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index               | Counterparty | Maturity Date | Currency | Commitments | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|---------------------|--------------|---------------|----------|-------------|---------------------------------------------|
| (59)                                 | S&P500 EMINI FUTURE | JP Morgan    | 21/09/2018    | USD      | (8,028,425) | 158,969                                     |
| (45)                                 | US ULTRA BOND CBT   | JP Morgan    | 19/09/2018    | USD      | (7,180,313) | (95)                                        |
|                                      |                     |              |               |          | <b>USD</b>  | <b>158,874</b>                              |

As at June 30, 2018, Loomis Sayles Sustainable Global Corporate Bond Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                | Counterparty | Maturity Date | Currency | Commitments | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|----------------------|--------------|---------------|----------|-------------|---------------------------------------------|
| (3)                                  | EURO-BUND FUTURE     | JP Morgan    | 06/09/2018    | EUR      | (569,356)   | (4,098)                                     |
| (15)                                 | US 10YR NOTE (CBT)   | JP Morgan    | 19/09/2018    | USD      | (1,802,812) | 3,639                                       |
| (4)                                  | US 10YR ULTRA FUTURE | JP Morgan    | 19/09/2018    | USD      | (512,938)   | (1,313)                                     |
| 10                                   | US 5YR NOTE (CBT)    | JP Morgan    | 28/09/2018    | USD      | 1,136,172   | (3,906)                                     |
| 5                                    | US ULTRA BOND CBT    | JP Morgan    | 19/09/2018    | USD      | 797,813     | 5,219                                       |
|                                      |                      |              |               |          | <b>USD</b>  | <b>(459)</b>                                |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 9 – NET UNREALISED APPRECIATION / (DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2018, Natixis Euro High Income Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index              | Counterparty | Maturity Date | Currency   | Commitments  | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|--------------------|--------------|---------------|------------|--------------|---------------------------------------------|
| (30)                                 | EURO-BUND FUTURE   | Caceis       | 06/09/2018    | EUR        | (4,876,500)  | (43,500)                                    |
| (300)                                | EURO-SCHATZ FUTURE | Caceis       | 06/09/2018    | EUR        | (33,625,500) | (31,500)                                    |
|                                      |                    |              |               | <b>EUR</b> |              | <b>(75,000)</b>                             |

As at June 30, 2018, Natixis Global Inflation Fund had the following financial futures contracts outstanding:

#### Hedged Share Class Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                     | Counterparty | Maturity Date | Currency   | Commitments  | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|---------------------------|--------------|---------------|------------|--------------|---------------------------------------------|
| (2)                                  | EURO BUXL 30YBUND FUTURE  | Caceis       | 06/09/2018    | EUR        | (355,400)    | (5,200)                                     |
| (2)                                  | EURO-BUND FUTURE          | Caceis       | 06/09/2018    | EUR        | (325,100)    | (2,280)                                     |
| (79)                                 | LONG GILT FUTURE          | Caceis       | 26/09/2018    | GBP        | (10,993,213) | (5,360)                                     |
| (5)                                  | US 10YR NOTE (CBT) FUTURE | Caceis       | 19/09/2018    | USD        | (514,700)    | 0                                           |
| (3)                                  | US 2YR NOTE (CBT) FUTURE  | Caceis       | 28/09/2018    | USD        | (544,289)    | 683                                         |
| (3)                                  | US 5YR NOTE (CBT) FUTURE  | Caceis       | 28/09/2018    | USD        | (291,937)    | 341                                         |
| (14)                                 | US LONG BOND (CBT) FUTURE | Caceis       | 19/09/2018    | USD        | (1,738,684)  | (13,115)                                    |
|                                      |                           |              |               | <b>EUR</b> |              | <b>(24,931)</b>                             |

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                     | Counterparty | Maturity Date | Currency   | Commitments | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|---------------------------|--------------|---------------|------------|-------------|---------------------------------------------|
| (3)                                  | EURO-BTP FUTURE           | Caceis       | 06/09/2018    | EUR        | (381,720)   | (3,570)                                     |
| (12)                                 | EURO-BUND FUTURE          | Caceis       | 06/09/2018    | EUR        | (1,950,600) | (31,861)                                    |
| (14)                                 | EURO-SCHATZ FUTURE        | Caceis       | 06/09/2018    | EUR        | (1,569,190) | (700)                                       |
| (5)                                  | LONG GILT FUTURE          | Caceis       | 26/09/2018    | GBP        | (695,773)   | (339)                                       |
| (2)                                  | US 10YR NOTE (CBT) FUTURE | Caceis       | 19/09/2018    | USD        | (205,880)   | 0                                           |
| (47)                                 | US 2YR NOTE (CBT) FUTURE  | Caceis       | 28/09/2018    | USD        | (8,527,191) | 10,692                                      |
| 6                                    | US 5YR NOTE (CBT) FUTURE  | Caceis       | 28/09/2018    | USD        | 583,875     | (521)                                       |
|                                      |                           |              |               | <b>EUR</b> |             | <b>(26,299)</b>                             |

At June 30, 2018, the net unrealised depreciation on financial futures contracts amounted to USD (51,230).

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 9 – NET UNREALISED APPRECIATION / (DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2018, ASG Managed Futures Fund had the following financial futures contracts outstanding:

#### Financial Futures Contracts

| Number of contracts purchased/(sold) | Index                     | Counterparty  | Maturity Date | Currency | Commitments   | Unrealised appreciation/ (depreciation) (*) |
|--------------------------------------|---------------------------|---------------|---------------|----------|---------------|---------------------------------------------|
| 218                                  | 3MO EURO EURIBOR FUTURE   | Goldman Sachs | 17/09/2018    | EUR      | 63,828,732    | 7,925                                       |
| (1,058)                              | 90DAY EURO\$ FUTURE       | Goldman Sachs | 17/12/2018    | USD      | (257,517,200) | (9,700)                                     |
| 237                                  | 90DAY STERLING FUTURE     | Goldman Sachs | 19/09/2018    | GBP      | 38,793,639    | (34,879)                                    |
| 47                                   | AMSTERDAM INDEX FUTURE    | Goldman Sachs | 20/07/2018    | EUR      | 6,053,793     | (82,931)                                    |
| (211)                                | AUD/USD CURRENCY FUTURE   | Goldman Sachs | 17/09/2018    | USD      | (15,609,780)  | 171,370                                     |
| 242                                  | AUST 10YR BOND FUTURE     | Goldman Sachs | 20/07/2018    | AUD      | 23,130,086    | 20,066                                      |
| 130                                  | AUST 3YR BOND FUTURE      | Goldman Sachs | 17/09/2018    | AUD      | 10,694,602    | (3,298)                                     |
| (166)                                | BP CURRENCY FUTURE        | Goldman Sachs | 17/09/2018    | USD      | (13,732,350)  | 77,462                                      |
| (277)                                | C\$ CURRENCY FUTURE       | Goldman Sachs | 18/09/2018    | USD      | (21,096,320)  | (24,095)                                    |
| 101                                  | CAC40 10 EURO FUTURE      | Goldman Sachs | 20/07/2018    | EUR      | 6,274,069     | (109,423)                                   |
| 48                                   | CAN 10YR BOND FUTURE      | Goldman Sachs | 19/09/2018    | CAD      | 4,988,468     | (38,139)                                    |
| (173)                                | CHF CURRENCY FUTURE       | Goldman Sachs | 17/09/2018    | USD      | (21,960,187)  | 136,212                                     |
| 7                                    | DAX INDEX FUTURE          | Goldman Sachs | 21/09/2018    | EUR      | 2,514,888     | (113,646)                                   |
| 58                                   | DJIA MINI E-CBOT FUTURE   | Goldman Sachs | 21/09/2018    | USD      | 7,036,850     | (255,050)                                   |
| 149                                  | E-MINI RUSSEL 2000 FUTURE | Goldman Sachs | 21/09/2018    | USD      | 12,273,875    | (264,768)                                   |
| 80                                   | EURO BUXL 30Y BOND FUTURE | Goldman Sachs | 06/09/2018    | EUR      | 16,597,891    | 258,052                                     |
| (85)                                 | EURO FX CURRENCY FUTURE   | Goldman Sachs | 17/09/2018    | USD      | (12,470,031)  | 86,500                                      |
| 127                                  | EURO STOXX 50 FUTURE      | Goldman Sachs | 21/09/2018    | EUR      | 5,028,136     | (106,037)                                   |
| 221                                  | EURO-BOBL FUTURE          | Goldman Sachs | 06/09/2018    | EUR      | 34,103,633    | 182,138                                     |
| (28)                                 | EURO-BTP FUTURE           | Goldman Sachs | 06/09/2018    | EUR      | (4,159,654)   | (83,398)                                    |
| 242                                  | EURO-BUND FUTURE          | Goldman Sachs | 06/09/2018    | EUR      | 45,928,030    | 328,864                                     |
| 260                                  | EURO-OAT FUTURE           | Goldman Sachs | 06/09/2018    | EUR      | 46,912,625    | 390,534                                     |
| 201                                  | EURO-SCHATZ FUTURE        | Goldman Sachs | 06/09/2018    | EUR      | 26,303,833    | 25,102                                      |
| 94                                   | FTSE 100 INDEX FUTURE     | Goldman Sachs | 21/09/2018    | GBP      | 9,433,727     | (79,750)                                    |
| 16                                   | FTSE/JSE TOP 40 FUTURE    | Goldman Sachs | 20/09/2018    | ZAR      | 603,357       | 1,984                                       |
| 10                                   | FTSE/MIB INDEX FUTURE     | Goldman Sachs | 21/09/2018    | EUR      | 1,259,086     | (28,751)                                    |
| 20                                   | HANG SENG INDEX FUTURE    | Goldman Sachs | 30/07/2018    | HKD      | 3,661,485     | 45,358                                      |
| 13                                   | HSCEI FUTURE              | Goldman Sachs | 30/07/2018    | HKD      | 900,503       | 2,154                                       |
| (25)                                 | IBEX 35I INDEX FUTURE     | Goldman Sachs | 20/07/2018    | EUR      | (2,802,645)   | 18,763                                      |
| 55                                   | JPN YEN CURRENCY FUTURE   | Goldman Sachs | 17/09/2018    | USD      | 6,233,906     | (46,800)                                    |
| 159                                  | LONG GILT FUTURE          | Goldman Sachs | 26/09/2018    | GBP      | 25,832,724    | 22,127                                      |
| (273)                                | MEXICAN PESO FUTURE       | Goldman Sachs | 17/09/2018    | USD      | (6,785,415)   | (262,015)                                   |
| 53                                   | MSCI EAFE FUTURE          | Goldman Sachs | 21/09/2018    | USD      | 5,181,810     | (149,060)                                   |
| (4)                                  | MSCI EMGMKT FUTURE        | Goldman Sachs | 21/09/2018    | USD      | (212,660)     | (4,920)                                     |
| 40                                   | MSCI SING IX ETS FUTURE   | Goldman Sachs | 30/07/2018    | SGD      | 1,073,707     | (4,329)                                     |
| 54                                   | MSCI TAIWAN INDEX FUTURE  | Goldman Sachs | 30/07/2018    | USD      | 2,093,040     | 5,360                                       |
| 67                                   | NASDAQ 100 E-MINI FUTURE  | Goldman Sachs | 21/09/2018    | USD      | 9,469,445     | (233,674)                                   |
| (308)                                | NEW ZEALAND \$ FUTURE     | Goldman Sachs | 17/09/2018    | USD      | (20,851,600)  | 569,660                                     |
| 31                                   | NIKKEI 225 (OSE) FUTURE   | Goldman Sachs | 13/09/2018    | JPY      | 6,238,342     | (31,147)                                    |
| 215                                  | OMXS30 INDEX FUTURE       | Goldman Sachs | 20/07/2018    | SEK      | 3,751,565     | (19,623)                                    |
| 54                                   | S&P MID 400 EMINI FUTURE  | Goldman Sachs | 21/09/2018    | USD      | 10,562,940    | (275,700)                                   |
| 88                                   | S&P/TSX60 INDEX FUTURE    | Goldman Sachs | 20/09/2018    | CAD      | 12,888,426    | 164,377                                     |
| 58                                   | S&P500 EMINI FUTURE       | Goldman Sachs | 21/09/2018    | USD      | 7,892,350     | (111,800)                                   |
| (26)                                 | SHORT EURO-BTP FUTURE     | Goldman Sachs | 06/09/2018    | EUR      | (3,359,532)   | (25,021)                                    |
| 110                                  | SPI 200 FUTURE            | Goldman Sachs | 20/09/2018    | AUD      | 12,491,736    | 151,981                                     |
| 37                                   | TOPIX INDEX FUTURE        | Goldman Sachs | 13/09/2018    | JPY      | 5,780,571     | (145,208)                                   |
| (104)                                | US 10YR NOTE (CBT) FUTURE | Goldman Sachs | 19/09/2018    | USD      | (12,499,500)  | (131,656)                                   |
| (312)                                | US 2YR NOTE (CBT) FUTURE  | Goldman Sachs | 28/09/2018    | USD      | (66,090,375)  | (30,219)                                    |
| (190)                                | US 5YR NOTE (CBT) FUTURE  | Goldman Sachs | 28/09/2018    | USD      | (21,587,266)  | (98,680)                                    |
| (29)                                 | US LONG BOND (CBT) FUTURE | Goldman Sachs | 19/09/2018    | USD      | (4,205,000)   | (95,484)                                    |
| (10)                                 | US ULTRA BOND CBT FUTURE  | Goldman Sachs | 19/09/2018    | USD      | (1,595,625)   | (32,774)                                    |
| <b>USD</b>                           |                           |               |               |          |               | <b>(265,986)</b>                            |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.



# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS

As at June 30, 2018, Loomis Sayles Emerging Debt and Currencies Fund had the following interest rate swaps:

| Pay/Receive<br>Floating Rate | Floating<br>Rate<br>Index | Fixed<br>Rate | Maturity<br>Date | Counterparty    | Notional<br>Amount | Unrealized<br>appreciation/<br>(depreciation) (*) |
|------------------------------|---------------------------|---------------|------------------|-----------------|--------------------|---------------------------------------------------|
| Pay                          | 6 Month CZK Libor         | 1.10%         | 02/06/2027       | Morgan Stanley  | 10,800,000         | (35,975)                                          |
|                              | Bloomberg Thailand 6      |               |                  |                 |                    |                                                   |
| Pay                          | Month Fixing Rate         | 1.73%         | 23/03/2021       | JP Morgan       | 37,800,000         | (1,316)                                           |
| Pay                          | 6 Month PLN Libor         | 1.76%         | 25/08/2021       | Bank Of America | 2,100,000          | (6,595)                                           |
| Pay                          | 6 Month PLN Libor         | 1.95%         | 14/11/2019       | Citi            | 2,020,000          | 626                                               |
|                              | Bloomberg Thailand 6      |               |                  |                 |                    |                                                   |
| Pay                          | Month Fixing Rate         | 2.04%         | 23/03/2026       | JP Morgan       | 32,400,000         | (25,950)                                          |
| Pay                          | 6 Month PLN Libor         | 2.21%         | 16/06/2022       | Morgan Stanley  | 2,500,000          | (1,770)                                           |
| Pay                          | 6 Month PLN Libor         | 2.94%         | 21/11/2026       | Morgan Stanley  | 1,500,000          | 4,046                                             |
|                              | Sinacofi Chile Interbank  |               |                  |                 |                    |                                                   |
| Pay                          | Rate                      | 4.06%         | 29/08/2027       | Goldman Sachs   | 200,000,000        | (726)                                             |
|                              | Klibor Interbank Offered  |               |                  |                 |                    |                                                   |
| Pay                          | Rate Fixing               | 4.08%         | 25/04/2024       | Bank Of America | 1,000,000          | 590                                               |
|                              | 28-day Mexican            |               |                  |                 |                    |                                                   |
| Pay                          | Interbank Rate            | 7.55%         | 16/03/2023       | Morgan Stanley  | 13,600,000         | (9,315)                                           |
|                              | Brazil Cetip Interbank    |               |                  |                 |                    |                                                   |
| Pay                          | Dep Rate                  | 9.55%         | 02/01/2020       | Bank Of America | 850,000            | 8,745                                             |
| <b>USD</b>                   |                           |               |                  |                 |                    | <b>(67,640)</b>                                   |

As at June 30, 2018, Loomis Sayles Institutional Global Corporate Bond Fund had the following credit default index swaps:

| Position   | Counterparty   | Underlying Index | Rate  | Maturity<br>Date | Currency | Nominal    | Unrealised<br>appreciation/<br>(depreciation) (*) |
|------------|----------------|------------------|-------|------------------|----------|------------|---------------------------------------------------|
| SELL       | Morgan Stanley | CDX 30 IG        | 1.00% | 20/06/2023       | USD      | 74,500,000 | (205,160)                                         |
| BUY        | Morgan Stanley | CDX 30 HY 500    | 5.00% | 20/06/2023       | USD      | 20,200,000 | 225,654                                           |
| <b>USD</b> |                |                  |       |                  |          |            | <b>20,494</b>                                     |

As at June 30, 2018, Loomis Sayles Strategic Alpha Bond Fund had the following interest rate swaps:

| Pay/Receive<br>Floating Rate | Floating<br>Rate<br>Index | Fixed<br>Rate | Maturity<br>Date | Counterparty   | Notional<br>Amount | Unrealized<br>appreciation/<br>(depreciation) (*) |
|------------------------------|---------------------------|---------------|------------------|----------------|--------------------|---------------------------------------------------|
| Pay                          | 3 Month CAD Libor         | 2.07%         | 19/09/2021       | Morgan Stanley | 16,530,000         | (115,181)                                         |
| Pay                          | 3 Month CAD Libor         | 2.10%         | 14/09/2021       | Morgan Stanley | 8,800,000          | (55,665)                                          |
| Pay                          | 3 Month CAD Libor         | 2.11%         | 15/09/2021       | Morgan Stanley | 21,000,000         | (125,617)                                         |
| Pay                          | 3 Month USD Libor         | 2.11%         | 05/01/2020       | Morgan Stanley | 130,090,000        | (1,183,897)                                       |
| Pay                          | 3 Month CAD Libor         | 2.12%         | 15/09/2021       | Morgan Stanley | 21,000,000         | (123,140)                                         |
| Pay                          | 3 Month CAD Libor         | 2.12%         | 18/09/2021       | Morgan Stanley | 21,000,000         | (121,498)                                         |
| Receive                      | 3 Month CAD Libor         | 2.35%         | 14/09/2027       | Morgan Stanley | 3,600,000          | 45,370                                            |
| Receive                      | 3 Month CAD Libor         | 2.36%         | 15/09/2027       | Morgan Stanley | 8,500,000          | 102,323                                           |
| Receive                      | 3 Month CAD Libor         | 2.36%         | 19/09/2027       | Morgan Stanley | 6,800,000          | 80,951                                            |
| Pay                          | 3 Month CAD Libor         | 2.37%         | 09/04/2022       | Morgan Stanley | 17,841,000         | (16,384)                                          |
| Receive                      | 3 Month CAD Libor         | 2.37%         | 15/09/2027       | Morgan Stanley | 8,500,000          | 99,623                                            |
| Receive                      | 3 Month CAD Libor         | 2.39%         | 18/09/2027       | Morgan Stanley | 8,500,000          | 88,505                                            |
| Receive                      | 3 Month USD Libor         | 2.43%         | 05/01/2028       | Morgan Stanley | 25,770,000         | 1,057,420                                         |
| Receive                      | 3 Month CAD Libor         | 2.56%         | 09/04/2028       | Morgan Stanley | 5,208,000          | (1,021)                                           |
| Pay                          | 3 Month USD Libor         | 2.60%         | 10/04/2020       | Morgan Stanley | 42,500,000         | (123,011)                                         |
| Receive                      | 3 Month USD Libor         | 2.80%         | 10/04/2028       | JP Morgan      | 6,300,000          | 64,941                                            |
| <b>USD</b>                   |                           |               |                  |                |                    | <b>(326,281)</b>                                  |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS (continued)

As at June 30, 2018, Loomis Sayles Strategic Alpha Bond Fund had the following credit default index swaps:

| Position   | Counterparty   | Underlying Index           | Rate  | Maturity Date | Currency | Nominal   | Unrealised appreciation/ (depreciation) (*) |
|------------|----------------|----------------------------|-------|---------------|----------|-----------|---------------------------------------------|
| BUY        | Morgan Stanley | CDX EM 29                  | 1.00% | 20/06/2023    | USD      | 3,365,000 | 53,325                                      |
| BUY        | Morgan Stanley | iTRAXX Asia EXJP series 29 | 1.00% | 20/06/2023    | USD      | 1,450,000 | 10,878                                      |
| BUY        | Morgan Stanley | iTRAXX Asia EXJP series 29 | 1.00% | 20/06/2023    | USD      | 1,140,000 | 7,723                                       |
| BUY        | Morgan Stanley | CDX EM 29                  | 1.00% | 20/06/2023    | USD      | 650,000   | 13,582                                      |
| BUY        | Morgan Stanley | iTRAXX Asia EXJP series 29 | 1.00% | 20/06/2023    | USD      | 650,000   | 4,356                                       |
| <b>USD</b> |                |                            |       |               |          |           | <b>89,864</b>                               |

As at June 30, 2018, Loomis Sayles Strategic Alpha Bond Fund had the following credit default swaps:

| Position   | Counterparty   | Underlying Security         | Rate  | Maturity Date | Currency | Nominal | Unrealised appreciation/ (depreciation) (*) |
|------------|----------------|-----------------------------|-------|---------------|----------|---------|---------------------------------------------|
| BUY        | Morgan Stanley | Enel SpA                    | 1.00% | 20/12/2022    | EUR      | 750,000 | 10,558                                      |
| BUY        | JP Morgan      | Teva Pharmaceutical Finance | 1.00% | 20/12/2022    | USD      | 140,000 | (10,202)                                    |
| BUY        | JP Morgan      | Teva Pharmaceutical Finance | 1.00% | 20/12/2022    | USD      | 90,000  | (6,887)                                     |
| <b>USD</b> |                |                             |       |               |          |         | <b>(6,531)</b>                              |

At June 30, 2018, the net unrealised depreciation on swaps amounted to USD (242,948).

As at June 30, 2018, Loomis Sayles Sustainable Global Corporate Bond Fund had the following credit default index swaps:

| Position   | Counterparty   | Underlying Index | Rate  | Maturity Date | Currency | Nominal   | Unrealised appreciation/ (depreciation) (*) |
|------------|----------------|------------------|-------|---------------|----------|-----------|---------------------------------------------|
| SELL       | Morgan Stanley | CDX 30 IG        | 1.00% | 20/06/2023    | USD      | 1,850,000 | (5,095)                                     |
| BUY        | Morgan Stanley | CDX 30 HY 500    | 5.00% | 20/06/2023    | USD      | 500,000   | 5,586                                       |
| <b>USD</b> |                |                  |       |               |          |           | <b>491</b>                                  |

As at June 30, 2018, Natixis Euro High Income Fund had the following credit default index swaps:

| Position   | Counterparty | Underlying Index              | Rate  | Maturity Date | Currency | Nominal    | Unrealised appreciation/ (depreciation) (*) |
|------------|--------------|-------------------------------|-------|---------------|----------|------------|---------------------------------------------|
| BUY        | BNP Paribas  | iTRAXX Europe XOVER series 29 | 5.00% | 20/06/2023    | EUR      | 10,000,000 | 84,677                                      |
| <b>EUR</b> |              |                               |       |               |          |            | <b>84,677</b>                               |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS (continued)

As at June 30, 2018, Natixis Euro High Income Fund had the following credit default swaps:

| Position   | Counterparty  | Underlying Security | Rate  | Maturity Date | Currency | Nominal   | Unrealised appreciation/ (depreciation) (*) |
|------------|---------------|---------------------|-------|---------------|----------|-----------|---------------------------------------------|
| SELL       | JP Morgan     | Rallye SA           | 5.00% | 20/12/2022    | EUR      | 3,000,000 | (566,127)                                   |
| SELL       | JP Morgan     | Rallye SA           | 5.00% | 20/12/2022    | EUR      | 2,000,000 | (367,418)                                   |
| SELL       | Merrill Lynch | Rallye SA           | 5.00% | 20/12/2022    | EUR      | 2,000,000 | (332,082)                                   |
| <b>EUR</b> |               |                     |       |               |          |           | <b>(1,265,627)</b>                          |

At June 30, 2018, the net unrealised depreciation on swaps amounted to USD (1,180,950).

As at June 30, 2018, Natixis Short Term Global High Income Fund had the following credit default swap:

| Position   | Counterparty | Underlying Security | Rate  | Maturity Date | Currency | Nominal   | Unrealised appreciation/ (depreciation) (*) |
|------------|--------------|---------------------|-------|---------------|----------|-----------|---------------------------------------------|
| SELL       | JP Morgan    | Rallye SA           | 5.00% | 20/12/2019    | EUR      | 1,500,000 | (249,125)                                   |
| <b>USD</b> |              |                     |       |               |          |           | <b>(249,125)</b>                            |

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

### Note 11 – TIME DEPOSIT

As at June 30, 2018, ASG Managed Futures Fund had the following time deposits outstanding:

| Description             | Coupon | Maturity date | Face value | Currency | Evaluation        |
|-------------------------|--------|---------------|------------|----------|-------------------|
| CIBC World Markets Corp | 1.88%  | 7/2/2018      | 8,900,000  | USD      | 8,900,000         |
| ICAP Corporates LLC     | 1.90%  | 7/2/2018      | 9,000,000  | USD      | 9,000,000         |
| <b>USD</b>              |        |               |            |          | <b>17,900,000</b> |

### Note 12 – REPURCHASE AGREEMENTS

As at June 30, 2018 Natixis Global Inflation Fund is committed under the following repurchase agreement operations:

- on U.S. Treasury Inflation Indexed Note 1.125% 01/15/2021 with a value of EUR 1,292,997. The par value of the repurchase contract amounted EUR 1,488,277. This contract will mature on 09/08/2018.
- on U.S. Treasury Inflation Indexed Note 0.625% 01/15/2024 with a value of EUR 1,223,791. The par value of the repurchase contract amounted EUR 1,318,116. This contract will mature on 09/08/2018.
- on U.S. Treasury Inflation Indexed Note 2.000% 01/15/2026 with a value of EUR 399,189. The par value of the repurchase contract amounted EUR 508,340. This contract will mature on 09/08/2018.
- on U.S. Treasury Inflation Indexed Note 0.375% 01/15/2027 with a value of EUR 1,282,747. The par value of the repurchase contract amounted EUR 1,333,774. This contract will mature on 09/08/2018.

The above contract outstanding as at June 30, 2018 was transacted through Royal Bank of Scotland.

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 13 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called “restricted securities”.

### Note 14 – GERMAN REPRESENTATIVE

LBBW Landesbank Baden-Württemberg  
Depotbankkoordination / Fondskontrolle  
Große Bleiche 54-56  
55098 Mainz  
Germany

A copy of the list of changes in the portfolio during the reference period may be obtained free of charge at the depositary or paying agents and at the paying and information agent in Germany.

### Note 15 – DIVIDEND DISTRIBUTION

During the period ended June 30, 2018, the following dividends were declared:

#### Income Dividend

| Sub-Fund                                               | Share Class  | Ex-date         | Share class currency | Dividend per Share (share class currency) |
|--------------------------------------------------------|--------------|-----------------|----------------------|-------------------------------------------|
| Emerise Emerging Europe Equity Fund                    | R/D (USD)    | January 2, 2018 | USD                  | 1.219                                     |
| Harris Associates Global Equity Fund                   | H-S/D (GBP)  | January 2, 2018 | GBP                  | 1.158                                     |
| Harris Associates Global Equity Fund                   | S/D (USD)    | January 2, 2018 | USD                  | 1.470                                     |
| Natixis Europe Smaller Companies Fund                  | I/D (EUR)    | January 2, 2018 | EUR                  | 1.237                                     |
| Seeyond Asia MinVol Equity Income Fund                 | H-R/DM (SGD) | March 1, 2018   | SGD                  | 0.275                                     |
| Seeyond Asia MinVol Equity Income Fund                 | H-R/DM (SGD) | April 3, 2018   | SGD                  | 0.276                                     |
| Seeyond Asia MinVol Equity Income Fund                 | H-R/DM (SGD) | May 2, 2018     | SGD                  | 0.288                                     |
| Seeyond Asia MinVol Equity Income Fund                 | H-R/DM (SGD) | June 1, 2018    | SGD                  | 0.278                                     |
| Seeyond Asia MinVol Equity Income Fund                 | R/DM (USD)   | March 1, 2018   | USD                  | 0.275                                     |
| Seeyond Asia MinVol Equity Income Fund                 | R/DM (USD)   | April 3, 2018   | USD                  | 0.284                                     |
| Seeyond Asia MinVol Equity Income Fund                 | R/DM (USD)   | May 2, 2018     | USD                  | 0.327                                     |
| Seeyond Asia MinVol Equity Income Fund                 | R/DM (USD)   | June 1, 2018    | USD                  | 0.318                                     |
| Loomis Sayles Emerging Debt and Currencies Fund        | H-N/D (EUR)  | January 2, 2018 | EUR                  | 1.188                                     |
| Loomis Sayles Emerging Debt and Currencies Fund        | H-N/D (EUR)  | April 3, 2018   | EUR                  | 1.141                                     |
| Loomis Sayles Emerging Debt and Currencies Fund        | R/D (USD)    | January 2, 2018 | USD                  | 0.945                                     |
| Loomis Sayles Emerging Debt and Currencies Fund        | R/D (USD)    | April 3, 2018   | USD                  | 0.887                                     |
| Loomis Sayles Global Credit Fund                       | H-S/D (USD)  | January 2, 2018 | USD                  | 0.661                                     |
| Loomis Sayles Global Credit Fund                       | H-S/D (USD)  | April 3, 2018   | USD                  | 0.647                                     |
| Loomis Sayles Global Credit Fund                       | H-N/D (EUR)  | January 2, 2018 | EUR                  | 0.530                                     |
| Loomis Sayles Global Credit Fund                       | H-N/D (EUR)  | April 3, 2018   | EUR                  | 0.520                                     |
| Loomis Sayles Global Credit Fund                       | R/D (SGD)    | January 2, 2018 | SGD                  | 0.441                                     |
| Loomis Sayles Global Credit Fund                       | R/D (SGD)    | April 3, 2018   | SGD                  | 0.433                                     |
| Loomis Sayles Global Credit Fund                       | R/D (USD)    | January 2, 2018 | USD                  | 0.337                                     |
| Loomis Sayles Global Credit Fund                       | R/D (USD)    | April 3, 2018   | USD                  | 0.335                                     |
| Loomis Sayles Institutional Global Corporate Bond Fund | H-S/D (GBP)  | January 2, 2018 | GBP                  | 0.712                                     |
| Loomis Sayles Institutional Global Corporate Bond Fund | H-S/D (GBP)  | April 3, 2018   | GBP                  | 0.672                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | H-S/D (EUR)  | January 2, 2018 | EUR                  | 0.815                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | H-S/D (EUR)  | April 3, 2018   | EUR                  | 0.864                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | H-N/D (GBP)  | January 2, 2018 | GBP                  | 0.721                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | H-N/D (GBP)  | April 3, 2018   | GBP                  | 0.778                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | H/R-D (EUR)  | January 2, 2018 | EUR                  | 0.586                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | H/R-D (EUR)  | April 3, 2018   | EUR                  | 0.640                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | I/D (USD)    | January 2, 2018 | USD                  | 0.753                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | I/D (USD)    | April 3, 2018   | USD                  | 0.797                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | N1/D (USD)   | January 2, 2018 | USD                  | 0.052                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | N1/D (USD)   | April 3, 2018   | USD                  | 0.814                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | N/D (USD)    | January 2, 2018 | USD                  | 0.751                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | N/D (USD)    | April 3, 2018   | USD                  | 0.790                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | R/D (USD)    | January 2, 2018 | USD                  | 0.615                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund    | R/D (USD)    | April 3, 2018   | USD                  | 0.666                                     |

# Natixis International Funds (Lux) I

## Notes to the Financial Statements

as at June 30, 2018 (continued)

### Note 15 – DIVIDEND DISTRIBUTION (continued)

During the period ended June 30, 2018, the following dividends were declared (continued):

#### Income Dividend (continued)

| Sub-Fund                                            | Share Class  | Ex-date          | Share class currency | Dividend per Share (share class currency) |
|-----------------------------------------------------|--------------|------------------|----------------------|-------------------------------------------|
| Loomis Sayles Short Term Emerging Markets Bond Fund | S/D (USD)    | January 2, 2018  | USD                  | 0.845                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund | S/D (USD)    | April 3, 2018    | USD                  | 0.882                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund | H-I/D (EUR)  | January 2, 2018  | EUR                  | 0.728                                     |
| Loomis Sayles Short Term Emerging Markets Bond Fund | H-I/D (EUR)  | April 3, 2018    | EUR                  | 0.780                                     |
| Loomis Sayles Strategic Alpha Bond Fund             | H-N/D (GBP)  | January 2, 2018  | GBP                  | 0.730                                     |
| Loomis Sayles Strategic Alpha Bond Fund             | H-N/D (GBP)  | April 3, 2018    | GBP                  | 0.779                                     |
| Loomis Sayles U.S. Core Plus Bond Fund              | I/D (USD)    | January 2, 2018  | USD                  | 0.625                                     |
| Loomis Sayles U.S. Core Plus Bond Fund              | I/D (USD)    | April 3, 2018    | USD                  | 0.620                                     |
| Loomis Sayles U.S. Core Plus Bond Fund              | R/D (USD)    | January 2, 2018  | USD                  | 0.474                                     |
| Loomis Sayles U.S. Core Plus Bond Fund              | R/D (USD)    | April 3, 2018    | USD                  | 0.474                                     |
| Natixis Euro High Income Fund                       | H-R/D (SGD)  | January 2, 2018  | SGD                  | 0.188                                     |
| Natixis Euro High Income Fund                       | H-R/D (SGD)  | April 3, 2018    | SGD                  | 0.219                                     |
| Natixis Euro High Income Fund                       | H-R/D (USD)  | January 2, 2018  | USD                  | 0.381                                     |
| Natixis Euro High Income Fund                       | H-R/D (USD)  | April 3, 2018    | USD                  | 0.443                                     |
| Natixis Euro High Income Fund                       | H-I/D (USD)  | January 2, 2018  | USD                  | 0.618                                     |
| Natixis Euro High Income Fund                       | H-I/D (USD)  | April 3, 2018    | USD                  | 0.667                                     |
| Natixis Euro High Income Fund                       | I/D (USD)    | January 2, 2018  | USD                  | 0.564                                     |
| Natixis Euro High Income Fund                       | I/D (USD)    | April 3, 2018    | USD                  | 0.630                                     |
| Natixis Euro High Income Fund                       | I/D (EUR)    | January 2, 2018  | EUR                  | 0.537                                     |
| Natixis Euro High Income Fund                       | I/D (EUR)    | April 3, 2018    | EUR                  | 0.589                                     |
| Natixis Euro High Income Fund                       | R/D (EUR)    | January 2, 2018  | EUR                  | 0.336                                     |
| Natixis Euro High Income Fund                       | R/D (EUR)    | April 3, 2018    | EUR                  | 0.391                                     |
| Natixis Euro High Income Fund                       | R/D (USD)    | January 2, 2018  | USD                  | 0.379                                     |
| Natixis Euro High Income Fund                       | R/D (USD)    | April 3, 2018    | USD                  | 0.443                                     |
| Natixis Euro High Income Fund                       | S/D (EUR)    | January 2, 2018  | EUR                  | 0.594                                     |
| Natixis Euro High Income Fund                       | S/D (EUR)    | April 3, 2018    | EUR                  | 0.648                                     |
| Natixis Global Inflation Fund                       | I/D (EUR)    | January 2, 2018  | EUR                  | 0.203                                     |
| Natixis Global Inflation Fund                       | R/D (EUR)    | January 2, 2018  | EUR                  | 0.038                                     |
| Natixis Short Term Global High Income Fund          | H-R/D (EUR)  | January 2, 2018  | EUR                  | 0.439                                     |
| Natixis Short Term Global High Income Fund          | H-R/D (EUR)  | April 3, 2018    | EUR                  | 0.454                                     |
| Natixis Short Term Global High Income Fund          | R/D (USD)    | January 2, 2018  | USD                  | 0.441                                     |
| Natixis Short Term Global High Income Fund          | R/D (USD)    | April 3, 2018    | USD                  | 0.463                                     |
| Natixis Short Term Global High Income Fund          | I/D (USD)    | January 2, 2018  | USD                  | 0.638                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/D (EUR)  | January 2, 2018  | EUR                  | 0.293                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/D (EUR)  | April 3, 2018    | EUR                  | 0.466                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/DM (EUR) | January 2, 2018  | EUR                  | 0.104                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/DM (EUR) | February 1, 2018 | EUR                  | 0.078                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/DM (EUR) | March 1, 2018    | EUR                  | 0.207                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/DM (EUR) | April 3, 2018    | EUR                  | 0.156                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/DM (EUR) | May 2, 2018      | EUR                  | 0.274                                     |
| Loomis Sayles Global Multi Asset Income Fund        | H-R/DM (EUR) | June 1, 2018     | EUR                  | 0.304                                     |
| Loomis Sayles Global Multi Asset Income Fund        | I/D (USD)    | January 2, 2018  | USD                  | 0.526                                     |
| Loomis Sayles Global Multi Asset Income Fund        | I/D (USD)    | April 3, 2018    | USD                  | 0.684                                     |
| Loomis Sayles Global Multi Asset Income Fund        | R/D (USD)    | January 2, 2018  | USD                  | 0.336                                     |
| Loomis Sayles Global Multi Asset Income Fund        | R/D (USD)    | April 3, 2018    | USD                  | 0.500                                     |

### Note 16 – SIGNIFICANT EVENTS DURING THE PERIOD

The Seeyond Asia MinVol Equity Income Fund was launched on January 31, 2018.

Natixis Asset Management and Natixis Asset Management Asia Limited, two investment managers of the Umbrella Fund, changed their name into respectively “Ostrum Asset Management” and “Ostrum Asset Management Asia Limited” with effect as of April 3rd, 2018.

The Emerise Latin America Equity Fund was liquidated on May 17, 2018.

There have been no other significant events affecting the Umbrella Fund during the period ended June 30, 2018.

### Note 17 – SUBSEQUENT EVENTS

There are no subsequent events to be disclosed as from June 30, 2018.

# Natixis International Funds (Lux) I

## Appendix I (unaudited)

### Additional Information

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at June 30, 2018 the Funds held repurchase agreements as type of instruments under the scope of the SFTR.

#### a. Global Data

The amount of assets across all SFTs as at June 30, 2018 is as follows:

##### *Natixis Global Inflation Fund*

| Type of Asset         | Market Value | % of NAV |
|-----------------------|--------------|----------|
| Repurchase agreements | € 4,648,507  | 15,14%   |

#### b. Concentration data

The largest (and unique) issuer for collateral securities as at June 30, 2018 is as follows:

##### *Natixis Global Inflation Fund*

| Collateral Issuer | Amount      |
|-------------------|-------------|
| 1 US Government   | € 4,648,507 |

The largest (and unique) counterparty as at June 30, 2018 is as follows:

##### *Natixis Global Inflation Fund*

| Security type        | Counterparty           | Amount      |
|----------------------|------------------------|-------------|
| Repurchase agreement | Royal Bank of Scotland | € 4,648,507 |

#### c. Safekeeping of collateral granted

The proportion of collateral held in segregated, pooled or other accounts as at June 30, 2018 is as follows:

##### *Natixis Global Inflation Fund*

|                     | % of Total Collateral |
|---------------------|-----------------------|
| Segregated Accounts | 100.00%               |
| Pooled Accounts     | 00.00%                |
| Other               | 00.00%                |
|                     | 100.00%               |

The custodian of these assets is Brown Brothers Harriman (Luxembourg) S.C.A.