



BARING INDIA FUND

JULY 2016

FUND INFORMATION ¹	
Fund Manager	Ajay Argal
Fund Type	Irish Authorised UCITS
Total Fund Size (Mn)	US\$25.9
Fund launch date	07.12.2011
Share Types Available	Income/Accumulation
No. of Holdings	34
Performance Comparator ²	MSCI India 10/40 Total, Gross Return

SUMMARY FUND OBJECTIVE AND INVESTMENT POLICY

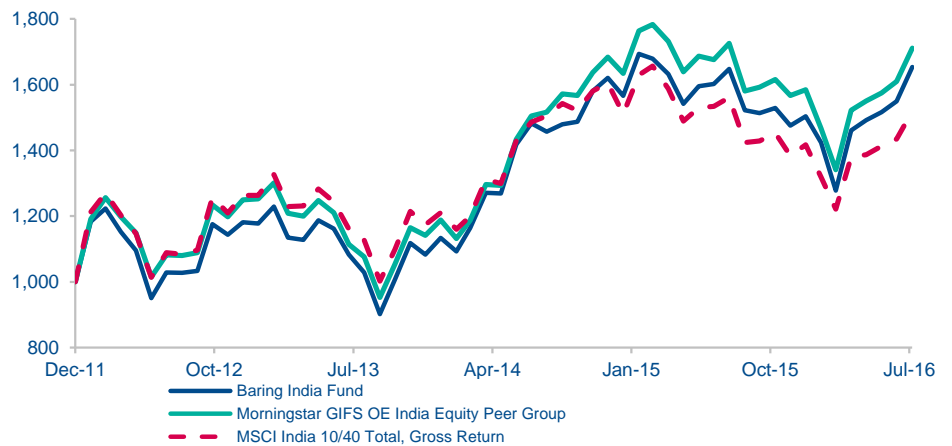
The objective of the Fund is to achieve long-term capital growth in the value of assets by investing in India. (Please refer to the Prospectus for the full investment objective and policy.)

For a full list of share / unit classes please refer to the prospectus.

CLASS A USD ACCUMULATION SHARE TYPE	
Launch date	07.12.2011
Min Investment	US\$5,000
Min Subsequent Inv	US\$500
Ongoing Charges Figure ("OCF") ³	2.61% as at 30.04.16
Management Charges	Initial 5.00% Annual 1.50%
XD Date	01 May
Dividend Paid By	31 Jul
ISIN	IE00B3TWKS59
Bloomberg Code	BARINAU ID
Lipper ID	68139581
Historic Yield ⁴	0.0%
UK Reporting Status	No
Morningstar Rating ²	★★★

HISTORIC PERFORMANCE - CLASS A USD ACCUMULATION SHARE TYPE ²

CASH VALUE OF US\$1000



Past performance is no indication of current or future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares. Please note, changes in the rates of exchange may have an adverse effect on the value, price or income of an investment. The chart shown above should be viewed in conjunction with the rolling 12 month performance table below.

CLASS I USD ACCUMULATION SHARE TYPE	
Launch date	20.01.2016
Min Investment	US\$10,000,000
Min Subsequent Inv	US\$500
Ongoing Charges Figure ("OCF") ³	1.86% Estimate
Management Charges	Initial 0.00% Annual 0.75%
XD Date	01 May
Dividend Paid By	31 Jul
ISIN	IE00B3W6LN67
Bloomberg Code	BARINIU ID
Lipper ID	68139585
Historic Yield ⁴	0.0%

CALENDAR YEAR PERFORMANCE (US\$) ²

% Change	Fund	Performance Comparator
2015	-4.0	-6.2
2014	+38.1	+24.8
2013	-3.7	-4.1
2012	+17.8	+26.3
2011	N/A	N/A

ROLLING 12 MONTH PERFORMANCE (US\$) ²

% Change	Fund
31 July 2015 - 31 July 2016	+0.4
31 July 2014 - 31 July 2015	+13.1
31 July 2013 - 31 July 2014	+41.7
31 July 2012 - 31 July 2013	+0.1
31 July 2011 - 31 July 2012	N/A

PERFORMANCE (US\$) ²

% Change	Fund	Performance Comparator
1 month	+6.8	+5.9
3 months	+10.9	+9.5
YTD	+10.0	+7.2
1 year	+0.4	-2.7

ANNUALISED PERFORMANCE (US\$) ²

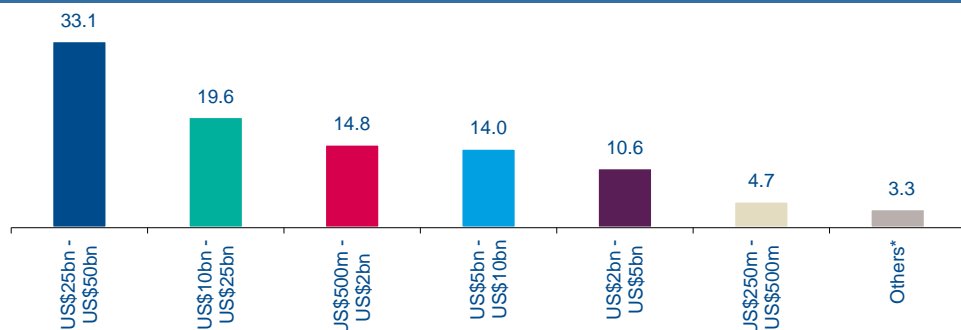
% Change	Fund	Performance Comparator
3 years annualised	+17.2	+10.5
5 years annualised	N/A	N/A
10 years annualised	N/A	N/A
SI annualised	+9.4	+6.6

Ratings are subject to change.

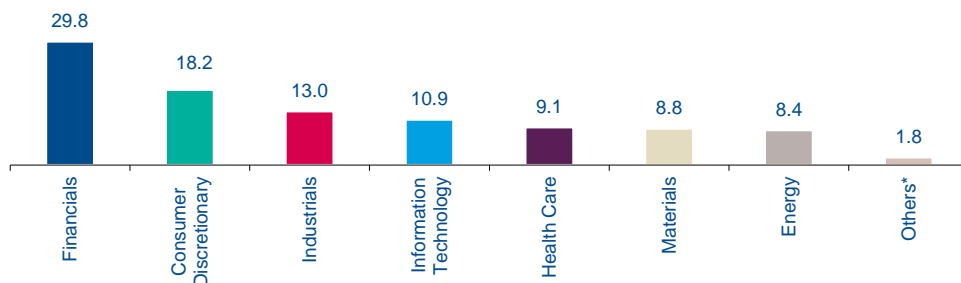
Performance Comparator Source: MSCI/Barings ⁵

www.barings.com

MARKET CAPITALISATION BREAKDOWN (%)¹



SECTOR BREAKDOWN (%)¹



*Including a cash weight of 1.8%

TOP 10 HOLDINGS¹

Company	Weight (%)
HDFC Bank	8.5
Reliance Industries	7.9
Infosys	7.0
Sun Pharmaceutical Industries	6.2
Axis Bank	5.2
Yes Bank	4.9
IndusInd Bank	4.8
Motherson Sumi Systems	4.5
Maruti Suzuki India	4.5
Amara Raja Batteries	4.1

PERFORMANCE CHARACTERISTICS¹

	Fund	Performance Comparator
Standard Deviation	+20.7	+19.5
Alpha	+5.9	-
Beta	+1.0	-
Sharpe Ratio	+0.8	+0.5
Tracking Error (Ex Post)	+4.9	-
Active Share	65.7	-

GLOSSARY OF INVESTMENT TERMS

We produce a glossary to assist you in case you find any of the investment terms we've used in this factsheet unfamiliar. This is available from our website <http://www.barings.com/ucm/groups/public/documents/marketingmaterials/021092.pdf> or free on request by calling +44 (0) 333 300 0372.

NOTES

¹ Unless otherwise stated, all Fund portfolio figures within this factsheet are as at the end of the month shown at the top of page one. Performance characteristics are based on US\$ returns over a 3 year period. Sector Breakdown - Mutual Funds. Many Funds are not sector specific and are therefore shown as a separate sector/category. The 'Cash' weight, where applicable, may include cash on deposit, holdings in cash funds, short dated T-Bills (or equivalent), forward FX, income receivable, futures, initial margin and cash backing deposits. The valuation data used to calculate asset allocation and top 10 holdings is based on the last published closing price or last traded price where available, and is without any adjustment for swing pricing considerations. Where the portfolio contains illiquid/unquoted securities these have been valued in accordance with the Barings Pricing Policy. Source: Barings/Northern Trust.

² Performance figures are shown net of fees and charges, in US dollars on a NAV per unit basis, with gross income reinvested. Please note that the use of an index is for comparative purposes only. Source: Morningstar/Barings. For data and ratings sourced from Morningstar: © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

³ The Ongoing Charges Figure ("OCF") reflects the payments and expenses which cover aspects of operating the fund and is deducted from the assets over the period. It includes fees paid for investment management, trustee/custodian, and administration charges.

⁴ The historic yield reflects distributions declared over the past 12 months as a percentage of the mid-market unit price. It does not include any preliminary charge and investors may be subject to tax on their distributions. Yields are not guaranteed.

⁵ Source: MSCI. The MSCI data is for Barings use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices.

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IMPORTANT INFORMATION

Baring Asset Management Limited are the investment manager of the Fund and Baring International Fund Managers (Ireland) Limited are the manager.

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