

ISIN Number LU0701929936
 Morningstar Rating TM ★★ ★

Key Facts

Nav as at 31 August 2018 €1,789.43
 Domiciled Luxembourg
 Fund Size (Mil) €340.70
 Fund Inception 16/11/2011
 Unit Class Launch 17/11/2011
 Min Investment Mil €10.0
 Recommended Holding Period (Yrs) 6

Morningstar Category TM USD Flexible Allocation
 Benchmark No Benchmark

Additional Identifiers

Bloomberg Code PMARRIE LX

Fees and Expenses

Ongoing Charges as at 31 Dec 2017 0.72 %
 Management Fee (p.a.) 0.60 %
 Entry Charge 0.00 %
 Performance Fee Max. 15.00 %

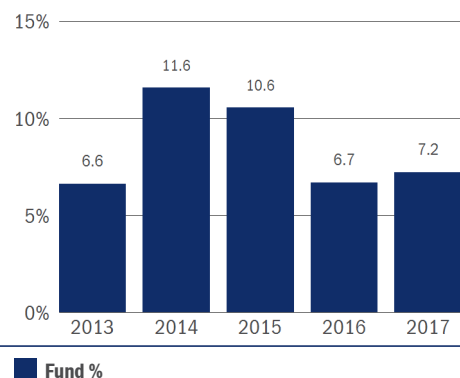
Trailing Returns

| as at 31 Aug 2018 | Fund % | Benchmark % |
|-------------------|--------|-------------|
| YTD | 2.57 | - |
| 1 Year | 8.45 | - |
| 3 Years Ann. | 6.11 | - |
| 5 Years Ann. | 8.65 | - |

Rolling 12 Month Returns

| Period | Fund % | Benchmark % |
|---------------------|--------|-------------|
| Aug 2017 - Aug 2018 | 8.45 | - |
| Aug 2016 - Aug 2017 | 5.38 | - |
| Aug 2015 - Aug 2016 | 4.55 | - |
| Aug 2014 - Aug 2015 | 16.37 | - |
| Aug 2013 - Aug 2014 | 8.95 | - |

Calendar Year Returns



▲ Performance data provided refers to Class I Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in EUR and have been converted from the sub-fund's base currency, the US Dollar.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

| | 1 Year | 3 Years | 5 Years |
|--------------------|--------|---------|---------|
| Standard Deviation | 6.29% | 7.60% | 9.12% |
| Sharpe Ratio | 1.21 | 1.10 | 1.18 |

Risk and Reward Profile

Lower Risk (not-risk free)
 Lower Potential Reward



Higher Risk
 Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is consistent with the risk limits set for the Sub-Fund. Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the risk profile of the mix of asset classes in which it invests. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator may not adequately capture the following additional key risks of the Sub-Fund:

Credit risk: The issuers of bonds held by the Sub-Fund may fail to pay principal or interest due.

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Emerging market risk: Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment and to provide income over the recommended holding period.

Portfolio securities: The Sub-Fund mainly invests in a broad range of securities from around the world, including emerging markets. The mix of securities can include equities, government and corporate bonds, money market securities and investments whose values are linked to commodity prices. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund will hold positions in any currency and will use derivatives to manage its currency exposure flexibly.

Meet the Team

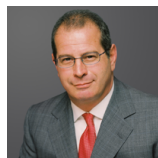


Kenneth J. Taubes

Head of Investment Management US

Ind. Experience: 36 years

Time with Amundi Asset Management: 20 years

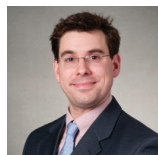


Michele Garau

Portfolio Manager

Ind. Experience: 35 years

Time with Amundi Asset Management: 16 years



Howard Weiss

Portfolio Manager

Ind. Experience: 14 years

Time with Amundi Asset Management: 7 years

Notes

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Portfolio Analysis

| | |
|---------------------------|--------|
| Total Number of Holdings | 170 |
| Assets in Top 10 Holdings | 12.5 % |

Instrument Allocation (Net %)

| | |
|-----------------------------|-------|
| Equity | 83.2 |
| FX Derivatives | -12.7 |
| Bond | 8.8 |
| Equity Derivatives | -4.9 |
| Cash at Bank | 2.4 |
| REITS | 2.1 |
| ETF - Equity | 1.2 |
| Exchange Traded Commodities | 0.04 |

Top 5 Equities

| | Fund % | Bmk % |
|---|--------|-------|
| Ping An Insurance Group Co Of China Ltd | 1.6 | - |
| Swiss Life Holding Ag | 1.4 | - |
| Raytheon Company | 1.3 | - |
| Honeywell International Inc | 1.3 | - |
| Nn Group Nv | 1.2 | - |

Top 5 Bonds

| | Fund % | Bmk % |
|--|--------|-------|
| United States Treasury 0.0% (13/09/2018) | 2.1 | - |
| Indonesia (Republic Of) 3.4% (15/04/2023) | 2.0 | - |
| Brazil (Federative Republic Of) 4.3% (07/01/2025) | 0.9 | - |
| Banco Do Brasil Sa (Grand Cayman Branch) 3.9% (10/10/2022) | 0.7 | - |
| Ypf Sa 8.5% (23/03/2021) | 0.7 | - |

Currency

| | Fund % | Bmk % |
|------------------|--------|-------|
| US Dollar | 39.1 | - |
| Euros | 25.2 | - |
| Hong Kong Dollar | 10.6 | - |
| Pound Sterling | 3.0 | - |
| Canadian Dollar | 2.1 | - |
| Japanese Yen | 1.4 | - |
| Swiss Franc | 1.4 | - |
| Vietnamese dīng | 0.9 | - |
| Others | 3.7 | - |

▲Currency data reflects the exposure of fx derivatives and the market value of equity derivatives.

Sector (Equities)

| | |
|------------------|------|
| Financials | 22.6 |
| Industrials | 15.9 |
| Health Care | 12.8 |
| IT | 10.7 |
| Real Estate | 6.3 |
| Cons Disc | 5.6 |
| Materials | 3.9 |
| Energy | 2.2 |
| Consumer Staples | 1.2 |
| Unknown | 0.5 |
| Utilities | 0.4 |
| Telecoms | -0.3 |

Fund %

▲Sector (Equities) data reflects the exposure of equity derivatives.

Country (Equities)

| | Fund % | Bmk % |
|----------------|--------|-------|
| United States | 44.6 | - |
| China | 7.8 | - |
| United Kingdom | 6.1 | - |
| France | 4.1 | - |
| Hong Kong | 3.0 | - |
| Others | 16.0 | - |

▲Country data reflects the exposure of equity derivatives.

Portfolio Analysis (Bonds)

| | Fund | Bmk |
|--------------------------|------|-----|
| Effective Duration (Yrs) | 0.26 | - |
| Modified Duration (Yrs) | 0.23 | - |
| Spread Duration (Yrs) | 0.31 | - |
| Yield to Maturity (%) | 0.25 | - |
| Yield to Worst (%) | 0.37 | - |
| Current Yield (%) | 0.31 | - |
| Average Life (Yrs) | 0.48 | - |
| Coupon (%) | 5.75 | - |

▲Portfolio Analysis (Bonds) data reflects derivatives exposure.

Country (Bonds)

| | Credit Exposure (%) | Effective Duration (Years) | Country Spr Dur (Years) |
|---------------|---------------------|----------------------------|-------------------------|
| United States | 2.6 | 0.05 | 0.05 |
| Brazil | 2.5 | 0.1 | 0.1 |
| Indonesia | 2.0 | 0.1 | 0.1 |
| Argentina | 0.7 | 0.01 | 0.02 |
| Russia | 0.5 | 0.02 | 0.02 |
| Others | 0.5 | 0.03 | 0.03 |

Asset Allocation (Bonds)

| | Fund % | Bmk % |
|-------------------------|--------|-------|
| Emerging Government | 3.4 | - |
| Government | 2.1 | - |
| Emerging Non Financials | 1.6 | - |
| Financials | 0.8 | - |
| Emerging Financials | 0.7 | - |
| Non Financials | 0.2 | - |

Credit Rating

| | Fund % | Bmk % |
|------------------------|--------|-------|
| AA | 2.1 | - |
| A | 0.4 | - |
| BBB | 3.0 | - |
| BB | 2.6 | - |
| B and Below | 0.8 | - |
| NR | 0.01 | - |
| Average Credit Quality | BBB | - |

▲Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys and Fitch. In the case of sovereign bonds that are not rated by any of the 3 referenced rating agencies, an average of the issuer rating is used. Non sovereign bonds that are not rated by any of the 3 referenced rating agencies are excluded from the Average Credit Quality calculation.

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