

ISIN Number LU0701928961
 Morningstar Rating TM ★★

Key Facts

Nav as at 29 March 2019 \$93.07
 Domiciled Luxembourg
 Fund Size (Mil) \$348.30
 Fund Inception 16/11/2011
 Unit Class Launch 17/11/2011
 Recommended Holding Period (Yrs) 5
 Morningstar Category TM USD Flexible Allocation
 Benchmark No Benchmark

Additional Identifiers

Bloomberg Code PMARRAU LX
 Cusip L7600K473

Fees and Expenses

Ongoing Charges as at 31 Dec 2018 1.74 %
 Management Fee (p.a.) 1.50 %
 Entry Charge Max. 5.00 %
 Performance Fee Max. 15.00 %

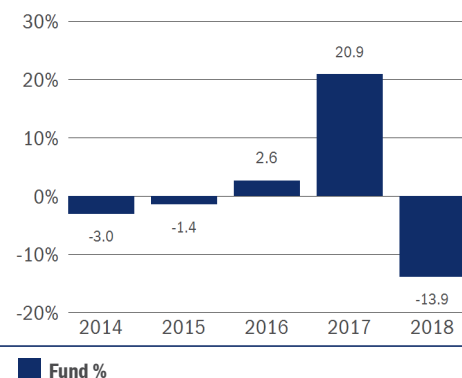
Trailing Returns

as at 29 Mar 2019	Fund %	Benchmark %
YTD	9.34	-
1 Year	-6.91	-
3 Years Ann.	4.91	-
5 Years Ann.	2.47	-

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Mar 2018 - Mar 2019	-6.91	-
Mar 2017 - Mar 2018	17.97	-
Mar 2016 - Mar 2017	5.12	-
Mar 2015 - Mar 2016	-5.43	-
Mar 2014 - Mar 2015	3.46	-

Calendar Year Returns



▲ Performance data provided refers to Class A US Dollar Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	7.71%	9.94%	10.09%
Sharpe Ratio	< 0	0.64	0.42

Risk and Reward Profile

Lower Risk (not-risk free)
 Lower Potential Reward



Higher Risk
 Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is consistent with the risk limits set for the Sub-Fund. Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the risk profile of the mix of asset classes in which it invests. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator may not adequately capture the following additional key risks of the Sub-Fund:

Credit risk: The issuers of bonds held by the Sub-Fund may fail to pay principal or interest due.

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Emerging market risk: Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment and to provide income over the recommended holding period.

Portfolio securities: The Sub-Fund mainly invests in a broad range of securities from around the world, including emerging markets. The mix of securities can include equities, government and corporate bonds, money market securities and investments whose values are linked to commodity prices. As of 31 October 2018, the Sub-Fund will be able to invest up to 20% of its assets in asset-backed and mortgage-related securities. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund will hold positions in any currency and will use derivatives to manage its currency exposure flexibly.

Meet the Team



Kenneth J. Taubes

Head of Investment Management US

Ind. Experience: 36 years

Time with Amundi Asset Management: 20 years

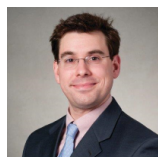


Michele Garau

Portfolio Manager

Ind. Experience: 35 years

Time with Amundi Asset Management: 16 years



Howard Weiss

Portfolio Manager

Ind. Experience: 14 years

Time with Amundi Asset Management: 8 years

Notes

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Portfolio Analysis

Total Number of Holdings	177
Assets in Top 10 Holdings	13.0 %

Instrument Allocation (Net %)

Equity	80.3
Equity Derivatives	-19.3
Bond	14.3
FX Derivatives	-7.8
REITS	1.8
ETF - Equity	0.5
Cash at Bank	-0.3
Exchange Traded Commodities	0.1
Equity Funds	0.03

Top 5 Equities

	Fund %	Bmk %
Wellpoint Inc	1.5	-
Booz Allen Hamilton Holding Corp	1.5	-
Ping An Insurance Group Co Of China Ltd	1.4	-
Honeywell International Inc	1.3	-
Raytheon Company	1.3	-

Top 5 Bonds

	Fund %	Bmk %
United States Treasury 0.0% (09/04/2019)	5.1	-
United States Treasury 0.0% (02/04/2019)	1.6	-
United States Treasury 0.0% (23/04/2019)	1.5	-
Indonesia (Republic Of) 8.4% (15/03/2024)	1.2	-
United States Treasury 0.0% (16/05/2019)	0.9	-

Currency

	Fund %	Bmk %
US Dollar	46.2	-
Euros	21.7	-
Hong Kong Dollar	10.0	-
Swiss Franc	3.6	-
Pound Sterling	2.3	-
Indonesian Rupiah	2.1	-
Vietnamese đing	1.5	-
Russian Ruble	1.1	-
Others	3.9	-

▲Currency data reflects the exposure of fx derivatives and the market value of equity derivatives.

Sector (Equities)

Financials	17.0
Health Care	15.8
Industrials	14.2
Real Estate	7.9
IT	4.2
Cons Disc	2.6
Energy	1.9
Communication Services	-1.3
Materials	1.2
Consumer Staples	-1.0
Utilities	0.5
Unknown	0.2

Fund %

▲Sector (Equities) data reflects the exposure of equity derivatives.

Country (Equities)

	Fund %	Bmk %
United States	35.0	-
China	7.2	-
Italy	6.7	-
Switzerland	4.6	-
France	3.6	-
Others	6.2	-

▲Country data reflects the exposure of equity derivatives.

Portfolio Analysis (Bonds)

	Fund	Bmk
Effective Duration (Yrs)	0.25	-
Modified Duration (Yrs)	0.23	-
Spread Duration (Yrs)	0.19	-
Yield to Maturity (%)	0.45	-
Yield to Worst (%)	0.45	-
Current Yield (%)	0.41	-
Average Life (Yrs)	0.44	-
Coupon (%)	5.21	-

▲Portfolio Analysis (Bonds) data reflects derivatives exposure.

Country (Bonds)

	Credit Exposure (%)	Effective Duration (Years)	Country Spr Dur (Years)
United States	10.1	0.1	0.1
Brazil	1.6	0.1	0.1
Indonesia	1.2	0.05	0.05
Argentina	0.6	0.04	0.04
Italy	0.5	0.03	0.03
Others	0.4	0.02	0.02

Asset Allocation (Bonds)

	Fund %	Bmk %
Government	9.0	-
Emerging Government	2.3	-
Non Financials	0.8	-
Financials	0.8	-
Emerging Non Financials	0.7	-
Emerging Financials	0.6	-

Credit Rating

	Fund %	Bmk %
AA	9.0	-
A	0.3	-
BBB	2.5	-
BB	1.8	-
B and Below	0.7	-
Average Credit Quality	A	-

▲Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys and Fitch. In the case of sovereign bonds that are not rated by any of the 3 referenced rating agencies, an average of the issuer rating is used. Non sovereign bonds that are not rated by any of the 3 referenced rating agencies are excluded from the Average Credit Quality calculation.

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

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