

# Key Investor Information Document

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

**US High Yield Fund (the "Fund"), Share class : C USD (LU0688633410) is a sub-fund of iMGP (the "SICAV") managed by iM Global Partner Asset Management S.A. (the "Management Company")**

## Objectives and investment policy

The objective of this Sub-fund is to provide its investors with a long-term appreciation of their capital. It invests in a diversified bonds portfolio with at least two thirds of its net assets invested in high-yield debt securities or similar high-yield instruments denominated in USD and the issuer of which is rated lower than "investment grade" as defined by at least one of the main principal world rating agencies (Baa3 by Moody's or its equivalent with any other of such rating agencies) or by the Sub-Manager's internal credit process, or in instruments for which no rating has been awarded to the issuer.

These securities will predominantly include high yield bonds (including, without limitation, unregistered (Rule 144A) notes, as well as floating and variable rate notes).

The Sub-fund promotes environmental and social characteristics according to article 8 of the Regulation (EU) 2019/2088 but does not have sustainable investment as its objective.

The Sub-Manager believes that consideration of Environmental, Social and Governance (ESG) factors in its investment process promotes long-term value creation, while also fostering or otherwise encouraging positive change. The Management Company has adopted for this purpose an ESG policy, which may be consulted on [www.imgp.com](http://www.imgp.com).

In order to achieve its objective, the Sub-fund may make use, for purposes of hedging and optimal management, of derivative financial techniques and instruments relating in particular to exchange-rate, interest-rate, credit-spread and volatility risks.

The ICE BofA U.S. Non Financial High Yield index, in the appropriate currency of a given Share Class of the Sub-fund, is used for comparison only, including, for performance comparison. The Sub-fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. Although the Sub-Manager may take into consideration the index composition, the Sub-fund may bear little resemblance to the index.

The purchase or sale of derivative instruments traded on a securities exchange or over the counter, such as interest-rate, index or currency futures contracts, options, swaps, including CDS and CDS on indices, or any derivative financial instrument having indices as underlyings, is authorized, without this list being restrictive. Exposure to CDS and CDS on indices shall not exceed 10% of the net assets of the Sub-fund.

For the remainder of the assets, the Sub-fund will be able to hold cash, money-market instruments or debt securities other than those described above.

You may sell your shares in the Sub-fund upon request, on a daily basis.

Profits are not distributed but are accumulated by the Sub-fund.

Recommendation: this Sub-fund may not be appropriate for investors who plan to withdraw their money in less than 5 years.

## Risk and reward profile

Lower risk, Higher risk,  
 ←.....→  
 Typically lower rewards Typically higher rewards



The Synthetic Risk & Reward Indicator (SRRI) is assigned due to the past or expected share class price variations resulting from its currency and the nature of the Fund's investments and strategy.

The SRRI is based on historical data and may not be a valid indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time.

The lowest risk category is not assimilated to a risk-free investment.

The Fund does not offer capital guarantee or asset protection measures.

The Fund may be exposed to the following risks which are not satisfactorily captured by the SRRI and may negatively impact its assets:

**Operational risk:** Human or technical issues or errors during the processing of the transactions and/or the calculation of the NAV of the Fund may result in losses.

**Liquidity risk:** selling securities in low volume markets may imply a negative impact on the valuation which result in losses.

**Financial Derivatives risk:** Derivative transactions generate leverage which may emphasize losses whether the strategy (such as hedging, exposure, efficient portfolio management) does not react as expected under certain market conditions.

**Counterparty risk:** When a counterparty does not respect its obligation related to contracts such as term deposits or over-the-counter derivatives losses may occur.

**Credit risk:** When issuers default on their payment obligations, unexpected losses may occur on any type of assets linked to them.

**Structured/Complex Fund risk:** Those Funds are constructed over a specific scenario and/or may react atypically to each individual risk (among others, those mentioned in this section). In case of extreme and/or specific market conditions, Funds may become valueless.

For further information about the risks associated to this Fund, please see the full prospectus, available at the head office of the SICAV.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	1.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.77%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The ongoing charges figure is based on expenses for the year ending 31 December 2023. This percentage may vary from year to year. It excludes performance fee and transaction costs, except in the case of an entry/exit charge paid by the Fund when buying/selling units in another collective investment.

**For more information about charges, please refer to the Fund's Prospectus, section entitled "Charges and Expenses", available at [www.imgp.com](http://www.imgp.com).**

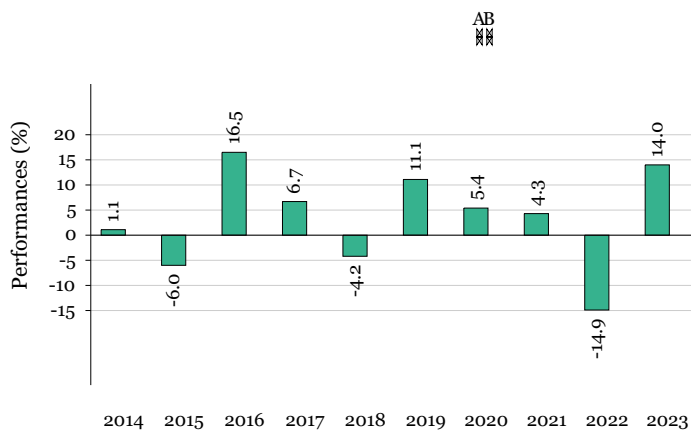
## Past performance

The performance figures shown in the bar chart are not a reliable indication of future performance.

Performance is shown net of ongoing charges. Any entry/switching/exit charges are excluded from the calculation.

Fund creation date: 8 November 2011  
Share class launch date: 15 November 2011

Base currency: US Dollar



■ US High Yield Fund C USD

A : 24/06/2020 : changes of characteristics, further details are available from the Management Company.

B : 01/07/2020 : changes of characteristics, further details are available from the Management Company.

## Practical information

Depository: CACEIS Bank, Luxembourg Branch

Further information about the Fund, the Prospectus, latest annual report, subsequent half-yearly report, as well as other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained from the Management Company iM Global Partner Asset Management S.A., 10-12 Boulevard Franklin D. Roosevelt, L-2450 Luxembourg / [client\\_services@imgp.com](mailto:client_services@imgp.com) or from the local representative or distributor. The Prospectus and periodic reports can be obtained in several languages, free of charge.

This Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax status.

Switches: You may request to switch from this Fund to another iMGP sub-fund or from this share class to another share class of the Fund, subject to conditions. Charges may apply. Please, refer to the Prospectus and/or contact the Management Company or your distributor for further information.

This Fund is a sub-fund of an umbrella fund. This document describes the Fund and the share class stated above, while the Prospectus and periodic reports are prepared for the entire umbrella fund. The assets and liabilities of the each sub-funds are segregated by law. The assets of the Fund cannot be used to meet the liabilities of another sub-fund.

The details of the up-to-date remuneration policy, including, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, are available on the [www.imgp.com](http://www.imgp.com). A paper copy is available free of charge upon request.

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

iM Global Partner Asset Management S.A. and the Fund are regulated by the Commission de Surveillance du Secteur Financier (CSSF) of Luxembourg.

This document is accurate as of 12 February 2024.