

Federated Hermes Global Emerging Markets Equity Fund

Factsheet 30 September 2021

Objective: The investment objective of the Fund is to achieve long-term capital appreciation by investing primarily in a diversified portfolio of equity securities and equity related securities with an emerging markets bias quoted or traded on Regulated Markets worldwide.

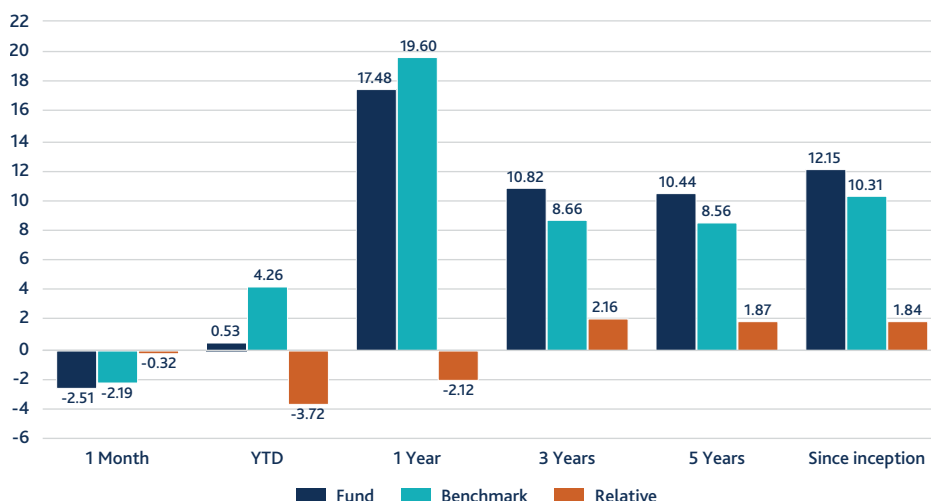
Investment Approach: The investment manager seeks to achieve its objective by investing in high-quality, efficient and sustainable companies benefiting from long-term trends. This search takes place in countries with conditions supportive of business growth and gathers evidence of firms' awareness, vision and strategic planning on environmental, social and governance (ESG) issues such as climate change and employee wellbeing. Through fundamental company analysis, the manager seeks to invest in companies meeting these criteria when they are trading at attractive valuations. The manager engages with investee companies as required on material ESG factors, integrating insights from our stewardship team, EOS at Federated Hermes.

Fund information

Fund type	UCITS
Inception date	09 December 2008
Fund size (m)	£5,207.8 / €6,047.0 A\$9,733.1 / US\$6,996.6 S\$9,525.9
Lead Portfolio Manager	Kunjai Gala
Benchmark	MSCI Emerging Markets Net
IA sector	Global Emerging Markets
No. of holdings	63
Concentration of top 10 holdings (%)	40.33
Base currency	US Dollar
Pricing	Daily
Valuation point	Midday
Ongoing Charge (%)	1.60
Share class	R Euro Accm
Min. investment	€1,000 or currency equivalent
ISIN	IE00B3NFBQ59
Valoren	12634438
WKN	A1JZ5G
Bloomberg ticker	HGEMRPA
Morningstar Rating	★★★★★
FundCalibre Rating	ELITE FUND rated by FundCalibre.com
FE Invest Approved	FE INVESTMENTS APPROVED
FE Crown Fund Rating	FE fundinfo Crown Fund Rating

Share classes - whether Accm or Dist, hedged or unhedged - are available in other currencies. Ongoing Charge as at 30 June 2021 (estimated number). Morningstar as at 31 August 2021. FE Crown Fund Rating as at 01 July 2021. FundCalibre Rating as at 30 September 2021. FE Invest Approved Rating as at 30 September 2021.

Fund performance as at 30 September 2021 (%)



Performance over one year is annualised with relative data calculated arithmetically

Performance as at 30 September 2021 (%)

	YTD	2020	2019	2018	2017	2016
Fund	0.53	13.11	26.04	-12.27	29.61	10.83
Benchmark	4.26	8.54	20.61	-10.27	20.59	14.51

Rolling year performance (%)

	30/09/20 to 30/09/21	30/09/19 to 30/09/20	30/09/18 to 30/09/19	30/09/17 to 30/09/18	30/09/16 to 30/09/17
Fund	17.48	5.49	9.83	-1.84	22.94

Prior to 26th June 2020, Federated Hermes Global Emerging Markets Equity Fund was named Hermes Global Emerging Markets Fund. Performance not available for all of the above period. Fund performance shown is valued at midday, the benchmark is valued at close of business. Performance shown is the R share class Euro Accumulating net of all costs and management fees since seeding on 11 October 2011, prior track record is the Z share class Sterling Accumulating, fee and currency adjusted since inception net of all costs. Subscription and redemption fees are not included in the performance figures.

Absolute portfolio exposures

Top 10 holdings (%)

	Fund	Benchmark
Taiwan Semiconductor Mftg	7.38	6.51
Samsung Electronics	7.24	3.79
Tencent	6.05	4.33
Alibaba	4.83	3.52
Nari Technology	3.06	0.02
Techtronic Industries	2.66	0.00
AIA	2.62	0.00
Natura &Co Holding	2.24	0.09
Grupo Financiero Banorte	2.13	0.21
Delta Electronics	2.12	0.22

Sector allocation (%)

	Fund	Benchmark
Information Technology	25.90	20.92
Financials	19.91	19.48
Consumer Discretionary	15.40	14.68
Industrials	12.85	4.86
Communication Services	9.62	10.34
Consumer Staples	9.37	5.90
Health Care	4.08	4.95
Materials	2.70	8.66
Energy	0.00	5.86
Utilities	0.00	2.26
Real Estate	0.00	2.09

Cash has been omitted from the sector allocation

Top 10 country allocation (%)

	Fund	Benchmark
China	36.23	33.97
Taiwan	14.14	14.71
India	13.89	12.18
Korea	11.51	12.61
Mexico	4.75	1.91
Russia	4.66	3.93
Brazil	4.58	4.45
Indonesia	2.72	1.36
South Africa	1.86	3.16
Hungary	1.18	0.26

Federated Hermes

Federated Hermes is a global asset manager guided by the conviction that responsible investing is the best way to create long-term wealth.

The group offers access to capabilities that span equity, fixed income, private markets, multi-asset and liquidity management strategies, in addition to experienced stewardship.

Before making any investment (new or continuous) please consult a financial advisor as to its suitability.

Contact us:

If you have any questions, please let us know using the contact details below:
 United Kingdom +44 (0)20 7702 0888
 Europe: +44 (0)20 7702 0888
 Australia +61 (2) 8051 3083
 Asia +65 6850 0670

Enquiries:
marketing@hermes-investment.com

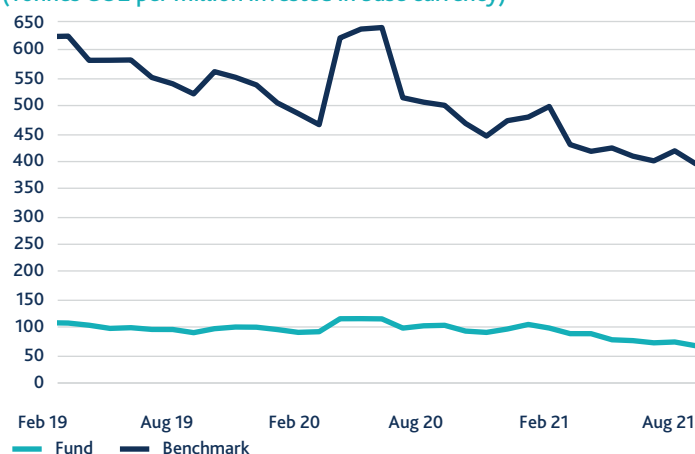
 SAI GLOBAL
 ISO 14001
 Environmental

Environmental performance

(Base currency: US Dollar)

	Fund	Benchmark
 Carbon Footprint (Tonnes CO2 per million invested in base currency)	66.05	394.49

Carbon Footprint
(Tonnes CO2 per million invested in base currency)

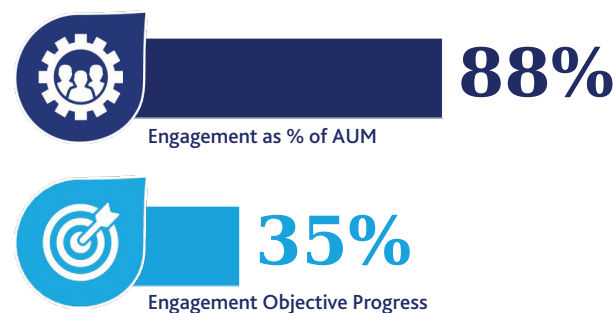


To measure the Fund's environmental performance the key performance indicator used is carbon footprint. This measures carbon emissions generated by companies within the Fund for every million units of currency invested. The calculation accounts for both direct and indirect greenhouse gas emissions, which are covered in industry-standard definitions for Scope 1, 2 and 3 emissions¹. The Fund's environmental performance is compared to that of the benchmark. Therefore, a smaller carbon footprint figure than the benchmark's is evidence that the Fund's emissions, adjusted for the market value held in the Fund, are lower than those of the benchmark. The carbon footprint figures shown in the table are accurate as of the end of the previous month. The chart shows the Fund's carbon footprint relative to the benchmark's over time.

Sources: Trucost. ¹Scope 1 relates to emissions from sources owned or controlled by the company. Scope 2 addresses indirect emissions associated with the generation of imported or purchased electricity, heat and/or steam. Scope 3 captures other indirect emissions that are a consequence of the company's activities but are generated by sources owned or controlled by another entity, such as employee business travel.

Stewardship

Engagement coverage and progress



The stewardship data show engagement coverage, progress and voting activity for the past 12 months as at the end of the previous month.

Engagement coverage: shows the proportion of Fund AUM engaged by our stewardship team, EOS at Federated Hermes (EOS). A higher value confirms that more assets are currently being engaged on material ESG and strategic considerations to develop more sustainable business practices and effect positive change.

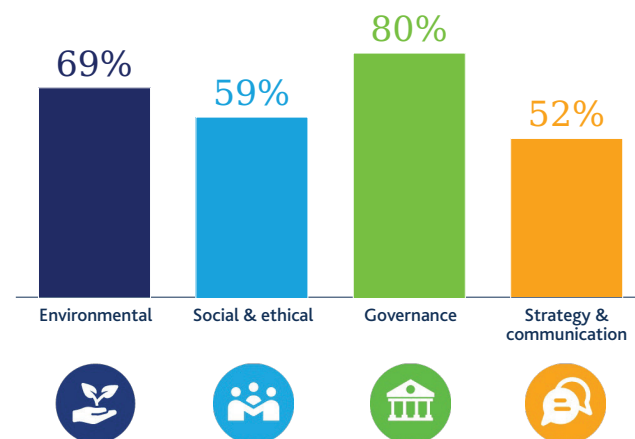
Engagement progress: expresses the success of engagements with Fund assets. The percentage value confirms the proportion of engagements that have progressed one milestone under EOS's proprietary tracking system.

AUM engaged by theme: conveys the ESG and strategic topics that assets have been engaged on over the past 12 months.

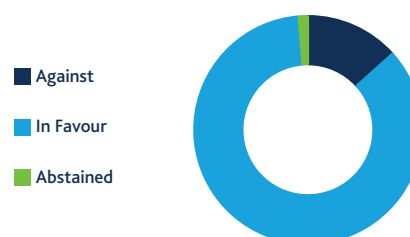
Voting activity: estimates voting activity at shareholder meetings based on Fund holdings at the end of the period. Votes are categorised as where the Fund either voted against management's recommendations on at least one resolution, entirely in favour of management's proposals, or abstained. EOS provides recommendations to the Fund on voting.

Source: EOS at Federated Hermes. Data is averaged over a 12-month rolling period.

Percentage of AUM engaged by theme



Voting activity (%)



Risk profile

- Past performance is not a reliable guide to future performance.
- The value of investments and income may go down as well as up and you may not get back the original amount invested.
- The value of your investment is not guaranteed and may go up or down.
- Emerging Markets Risk: The performance of the Fund will have significant dependence on the economic environment of emerging markets. Because of this (i) the Fund's investments may be difficult to buy and sell, (ii) the price of the Fund's investments are likely to go up and down more than shares of companies in developed markets, (iii) the exchange rate of foreign Currencies in emerging markets are subject to greater fluctuations, (iv) there may be restrictions on removing the funds or other assets from the jurisdiction, (v) there is less publicly available information about the companies, (vi) there may be higher costs, (vii) the markets may not be as well regulated, (viii) there may be governmental interference, (ix) there may be higher inflation and more social, economic and political uncertainties than in developed markets.
- Currency Risk: Currency fluctuations between the share class currency and the base currency of the Fund may adversely affect the value of an investment in the Fund.
- For more information on risks please refer to the Key Investor Information Document and Prospectus.

Glossary of terms

Accm or Accumulating	Instead of income derived from the fund's shares being paid to investors as dividends, this income is re-invested within the fund to buy further shares.
Active ESG	Responsible, active investing for long-term performance. In seeking traditional financial objectives, these Funds employ responsible-investment approaches.
Benchmark	A standard against which the performance of a fund can be measured. Generally, broad market stock and bond indexes are used for this purpose.
Bloomberg Ticker	A string of characters or numbers to identify a listed company or entity on financial services news services.
Citywire Rating	Provides a rating of individual fund manager performance, rather than rating funds. Fewer than 25% of managers tracked qualify for a Citywire Fund Manager Rating. The ratings range downwards from AAA to AA, A and +.
COB	Close of business.
Dist or Distributing	Income derived from the funds shares being paid to investors as dividends.
Engagement	A purposeful, long-term and proactive dialogue between a company or asset and its investors, aiming to influence or change the way it is run in order to enhance its value and generate positive environmental and social outcomes. As a pioneer of effective stewardship, the international business of Federated Hermes believes that this practice lies at the heart of long-term investment. Our Responsibility Office oversees the integration of stewardship into all our investment activities.
EOS at Federated Hermes (EOS)	A pioneer of effective stewardship and provider. Founded in 2004 on a legacy dating back to 1983, EOS provides investors worldwide with the following services: engagement, voting, public policy advocacy, responsible-investment policy advice and portfolio screening.
FE Crown Fund Rating	Ratings are compiled using three key measurements of a fund's performance. A five FE Crown Fund Rating reflects the highest tier.
Future	A financial contract obligating the buyer to purchase an asset (or the seller to sell an asset) at a pre-determined future date & price.
IA Sector	The IA sectors divide funds available in the UK, including some offshore (EU) funds, into smaller groups, to allow you to make like-for-like comparisons between funds in a sector.
Impact	Mission-led investment strategies to deliver positive impact. Applying responsible-investment approaches, these Funds focus on companies generating positive impact or undergoing positive transformation benefiting people and the planet.
ISIN	International Securities Identification Numbers (ISIN) uniquely identify a financial security for trading and settlement purposes.
Morningstar Rating	A ranking ranging from one to five stars, with five being the best, given to publicly traded funds by the investment research firm Morningstar.
Ongoing Charge	Estimated charges taken from the Fund over one year.
Overweight / Underweight	A situation where a portfolio holds an excess or lesser amount of a particular security when compared to the security's weight in the underlying benchmark portfolio.
Portfolio Exposures	A measurement of how much a fund is invested in a particular financial security and/or market sector and/or industry. The measurement is usually represented as a percentage of the overall fund or a percentage relative to its benchmark.
Sustainable	Thematic and values-based approaches for sustainable outcomes. With financial and sustainability objectives, these Funds use responsible-investment approaches with greater exposure to ESG leaders and use of industry exclusions.
Valuation Point	The time at which the assets of a fund are priced.

Disclaimer

This is a marketing communication. This document does not constitute a solicitation or offer to any person to buy or sell any related securities, financial instruments or products; nor does it constitute an offer to purchase securities to any person in the United States or to any US Person as such term is defined under the US Securities Exchange Act of 1933. It pays no regard to an individual's investment objectives or financial needs of any recipient. No action should be taken or omitted to be taken based on this document. Tax treatment depends on personal circumstances and may change. This document is not advice on legal, taxation or investment matters so investors must rely on their own examination of such matters or seek advice. Before making any investment (new or continuous), please consult a professional and/or investment adviser as to its suitability. All figures, unless otherwise indicated, are sourced from Federated Hermes. All performance includes reinvestment of dividends and other earnings.

Federated Hermes Investment Funds plc ("FHIF") is an open-ended investment company with variable capital and with segregated liability between its sub-funds (each, a "Fund"). FHIF is incorporated in Ireland and authorised by the Central Bank of Ireland ("CBI"). FHIF appoints Hermes Fund Managers Ireland Limited ("HFMI") as its management company. HFMI is authorised and regulated by the CBI.

Further information on investment products and any associated risks can be found in the relevant Fund's Key Investor Information Document ("KIID"), the prospectus and any supplements, the articles of association and the annual and semi-annual reports. In the case of any inconsistency between the descriptions or terms in this document and the prospectus, the prospectus shall prevail. These documents are available free of charge (i) at the office of the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, Georges Court, 54- 62 Townsend Street, Dublin 2, Ireland. Tel (+ 353) 1 434 5002 / Fax (+ 353) 1 531 8595; (ii) at <https://www.hermes-investment.com/ie>; (iii) at the office of its representative in Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich). The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8001 Zürich.

Issued and approved by Hermes Fund Managers Ireland Limited ("HFMI") which is authorised and regulated by the Central Bank of Ireland. Registered address: The Wilde, 53 Merrion Square, Dublin 2, Ireland. HFMI appoints Hermes Investment Management Limited ("HIML") to undertake distribution activities in respect of the Fund in certain jurisdictions. HIML is authorised and regulated by the Financial Conduct Authority. Registered address: Sixth Floor, 150 Cheapside, London EC2V 6ET. Telephone calls may be recorded for training and monitoring purposes. Potential investors in the United Kingdom are advised that compensation may not be available under the United Kingdom Financial Services Compensation Scheme.

In Australia: This document is distributed by Federated Investors Australia Services Limited (FIAS) and directed at 'Wholesale Clients' only. Any investment products referred to in this document are only available to such clients. FIAS is registered by the Australian Securities & Investments Commission. Registered address: Melbourne, Victoria, 3000.

In Hong Kong: The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. The fund is not authorised under Section 104 of the Securities and Futures Ordinance of Hong Kong by the Securities and Futures Commission of Hong Kong. Accordingly the distribution of this document, and the placement of interests in the fund in Hong Kong, is restricted. This document may only be distributed, circulated or issued to persons who are professional investors under the Securities and Futures Ordinance and any rules made under that Ordinance or as otherwise permitted by the Securities and Futures Ordinance.

In Singapore: This document and the information contained herein shall not constitute an offer to sell or the solicitation of any offer to buy which may only be made at the time a qualified offeree receives a Hermes Investment Funds Public Limited Company prospectus, as supplemented with the global supplement, the relevant fund supplement, and the relevant Singapore supplement (the "prospectus"), describing the offering and the related subscription agreement. In the case of any inconsistency between the descriptions or terms in this document and the prospectus, the prospectus shall control. Securities shall not be offered or sold in any jurisdiction in which such offer, solicitation or sale would be unlawful until the requirements of the laws of such jurisdiction have been satisfied. For the avoidance of doubt, this document has not been prepared for delivery to and review by persons to whom any offer of units in a scheme is to be made so as to assist them in making an investment decision. This document and the information contained herein shall not constitute part of any information memorandum. Without prejudice to anything contained herein, neither this document nor any copy of it may be taken or transmitted into any country where the distribution or dissemination is prohibited. This document is being furnished on a confidential basis and solely for information and may not be reproduced, disclosed, or distributed to any other person. This document has not been reviewed by the Monetary Authority of Singapore.

In Spain: This communication has been prepared solely for information purposes and does not constitute a prospectus. While attention has been paid to the contents of this communication, no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. This communication and information contained herein must not be copied, reproduced, distributed or passed to any person other than the recipient without Hermes Fund Managers Ireland Limited's prior written consent. Neither Hermes Fund Managers Ireland Limited, its branches, subsidiaries or affiliates, nor any other company or unit belonging to the Hermes Group, nor any of its directors or employees can be held directly or indirectly liable or responsible with respect to this communication. Federated Hermes Investment Funds PLC (the Company), is duly registered with the Spanish Securities Market Commission (CNMV) under number 1394 (www.cnmv.es), where an updated list of the authorised distributors of the Company in Spain (the Spanish Distributors) can be found. This document only contains brief information on the Sub-Fund and does not disclose all of the risks and other significant aspects relevant to a potential investment in the Sub-Fund. In addition, a copy of the report on the planned types of marketing in Spain must be provided using the form published on the CNMV website. All mandatory official documentation shall be available through the Spanish Distributors, in hard copy or by electronic means, and also available upon request by dialling +44(0)20 7702 0888, writing to marketing@hermes-investment.com or consulting <https://www.hermes-investment.com/es/>, where you may also obtain updated information on the net asset value of the relevant shares available in Spain.

Benchmark source: MSCI. The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling, computing or creating the MSCI data (the "MSCI Parties") makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.