

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the CommoditiesPLUS™ Strategy Fund (the "Fund"), a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), and complements the Singapore Offering Documents.¹
- It is important to read the Singapore Offering Documents before deciding whether to purchase shares in the Fund ("Shares"). If you do not have a copy, please contact PIMCO Asia Pte Ltd (the "Singapore Representative", whose contact details are provided on page 4), or an appointed distributor, to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Singapore Supplement.

CommoditiesPLUS™ Strategy Fund
a sub-fund of PIMCO Funds: Global Investors Series plc

Product Type	Open-ended investment company	Launch Date	Class E (Accumulation): 21 Sep 2007 Class E (Income): 31 Oct 2006 Institutional (Accumulation): 31 Aug 2006 Investor (Accumulation): 11 Aug 2011 Not yet launched: Class H Institutional (Accumulation) Class H Institutional (Income) Class H Institutional (Income II) Class E (Income II) Class M Retail (Accumulation) Class M Retail (Income) Class M Retail (Income II) Institutional (Income) Institutional (Income II) Investor (Income) Investor (Income II) Administrative (Accumulation) Administrative (Income) Administrative (Income II)
Manager	PIMCO Global Advisors (Ireland) Limited	Custodian	Brown Brothers Harriman Trustee Services (Ireland) Limited
Singapore Representative	PIMCO Asia Pte Ltd	Dealing Frequency	Every Dealing Day which is a Singapore Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 Dec 2012	Class E (Accumulation): 1.64% Class E (Income): 1.64% Institutional (Accumulation): 0.74% Investor (Accumulation): 1.09%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - are looking for a return in excess of cash or cash-equivalent investments by investing in a fund that offers exposure to commodities and global bond markets and who are willing to accept a commensurate increase in risk; and
 - understand the benefits and risks associated with investments in Commodities and related derivative instruments.

Refer to "Investment Objectives and Policies" of the Supplement for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella type open-ended investment

Refer to "Investment

¹ The Singapore Offering Documents are available at the office of the Singapore Representative during its normal business hours. Alternatively, please go to an appointed distributor or <http://www.pimco.com> for more information.

<p>company incorporated with limited liability under the laws of Ireland, authorised by the Central Bank of Ireland as a UCITS.</p> <ul style="list-style-type: none">• The investment objective of the Fund is to seek maximum total return consistent with prudent investment management.• The current dividend policy is to pay to holders of Income Shares the Net Income and/or capital (where applicable) of the Fund, if any. Income II Shares distribute the net investment income of the Fund and seek to provide an enhanced yield. The Net Income allocated to Accumulation Shares will neither be declared nor distributed but will be reinvested. Please note that where Shares distribute capital, this may reduce the NAV of the Fund.				Objectives and Policies" of the Supplement for further information on the key product features.								
Investment Strategy												
<p>Summary Chart</p> <table><tr><th>Primary Investments</th><th>Average Portfolio Duration</th><th>Credit Quality</th><th>Distribution Frequency</th></tr><tr><td>Commodity index-linked derivative instruments backed by a portfolio of Fixed Income Instruments</td><td>+/- 2 years of its index</td><td>B to Aaa; max 10% below Baa</td><td>Quarterly</td></tr></table> <ul style="list-style-type: none">• The Fund may invest in derivative instruments including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including any index within the Dow Jones-UBS Commodity family of indices) which meet with the requirements of and have, where necessary, been cleared by the Central Bank of Ireland. The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries. The Fund does not make direct investments in physical commodities and will typically seek to gain exposure to an index by entering into swap agreements.• Assets not invested in commodity index-linked derivative instruments may be invested primarily in investment grade global Fixed Income Instruments.• The Fund may invest up to 10% of its assets in Fixed Income Instruments that are rated lower than Baa by Moody's or lower than BBB by S&P but rated at least B by Moody's or S&P (or, if unrated, determined by the Investment Adviser to be of comparable quality).				Primary Investments	Average Portfolio Duration	Credit Quality	Distribution Frequency	Commodity index-linked derivative instruments backed by a portfolio of Fixed Income Instruments	+/- 2 years of its index	B to Aaa; max 10% below Baa	Quarterly	Refer to "Investment Objectives and Policies" of the Supplement for further information on the investment strategy.
Primary Investments	Average Portfolio Duration	Credit Quality	Distribution Frequency									
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Parties Involved												
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none">• The Manager is PIMCO Global Advisors (Ireland) Limited.• The Investment Adviser is Pacific Investment Management Company LLC.• The Custodian of the assets of the Fund is Brown Brothers Harriman Trustee Services (Ireland) Limited.				Refer to "Management and Administration" of the Prospectus for further information on their roles and responsibilities.								
KEY RISKS												
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of Shares of the Fund can go down as well as up and an investor may not get back the amount invested. These risk factors may cause you to lose some or all of your investment:</p>				Refer to "General Risk Factors" of the Prospectus and "Risk Factors and Use of Derivatives" of the Singapore Supplement for further information on the Fund's risks.								
Market and Credit Risks												
<ul style="list-style-type: none">• The Fund is subject to credit risk as it could lose money if the issuer or guarantor of a Fixed Income Security in which it invests, or counterparty to a derivatives contract, is unable or unwilling to meet its financial obligations.• The Fund is subject to currency risk as changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Fund's investments to diminish or increase.• The Fund is subject to interest rate risk as the value of Fixed Income Securities held by the Fund is likely to decrease if nominal interest rates rise.												

Liquidity Risks																																													
<ul style="list-style-type: none">The Fund is exposed to liquidity risk where it invests in derivative instruments which are difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price. The Fund is not listed in Singapore and you can redeem only on Dealing Days. There is no secondary market in Singapore for the Fund.																																													
Product-Specific Risks																																													
<ul style="list-style-type: none">The Fund's use of derivative instruments is subject to the derivatives risks described in the Prospectus, such as liquidity risk, interest rate risk, market risk, credit risk and management risk. Derivatives will typically be used as a substitute for taking a position in the underlying asset.The Fund is subject to global investment risk as securities of certain international jurisdictions may experience more rapid and extreme changes in value.The Fund may be subject to high yield risk such as greater levels of interest rate, credit and liquidity risks than Funds that do not invest in such securities.The Fund's investment in commodity index-linked derivative investments may subject the Fund to greater volatility than investments in traditional securities.																																													
FEES AND CHARGES																																													
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <p>The Management Fees and other fees and expenses payable by the Income II Class will be charged to the capital of the Income II Class. Thus, on redemptions of holdings, shareholders may not receive back the full amount invested due to capital reduction.</p> <p><u>Payable directly by you</u></p> <table><tr><td>Preliminary Charge</td><td>Maximum of 5%</td></tr><tr><td>Redemption Charge</td><td>None</td></tr><tr><td>Exchange Charge</td><td>Maximum of 1% for Class H Institutional Shares, Class E Shares and Class M Retail Shares. (None for Institutional Class Shares, Investor Class Shares and Administrative Class Shares)</td></tr></table> <p><u>Payable by the Fund from invested proceeds</u></p> <table><tr><th>Share Class</th><th>Management Fee</th><th>Service Fee</th><th>Trail fee</th><th>Unified Fee</th></tr><tr><td>Class H Institutional</td><td>0.91%</td><td>-</td><td>-</td><td>0.91%</td></tr><tr><td>Class E</td><td>1.64%</td><td>-</td><td>-</td><td>1.64%</td></tr><tr><td>Class M Retail</td><td>1.64%</td><td>-</td><td>-</td><td>1.64%</td></tr><tr><td>Institutional Class Shares</td><td>0.74%</td><td>-</td><td>-</td><td>0.74%</td></tr><tr><td>Investor Class Shares</td><td>0.74%</td><td>0.35%</td><td>-</td><td>1.09%</td></tr><tr><td>Administrative Class Shares</td><td>0.74%</td><td>-</td><td>0.50%</td><td>1.24%</td></tr></table> <p>The fees payable to the Manager shall not exceed 2.50% per annum of the Net Asset Value of the Fund. The fees and expenses of the Investment Adviser, the Administrator and Custodian, shall be paid by the Manager from the Management Fee.</p>				Preliminary Charge	Maximum of 5%	Redemption Charge	None	Exchange Charge	Maximum of 1% for Class H Institutional Shares, Class E Shares and Class M Retail Shares. (None for Institutional Class Shares, Investor Class Shares and Administrative Class Shares)	Share Class	Management Fee	Service Fee	Trail fee	Unified Fee	Class H Institutional	0.91%	-	-	0.91%	Class E	1.64%	-	-	1.64%	Class M Retail	1.64%	-	-	1.64%	Institutional Class Shares	0.74%	-	-	0.74%	Investor Class Shares	0.74%	0.35%	-	1.09%	Administrative Class Shares	0.74%	-	0.50%	1.24%	Refer to "Fees and Charges" of the Singapore Supplement and "Fees and Expenses" of the Prospectus for further information on fees and charges.
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VALUATIONS AND EXITING FROM THIS INVESTMENT																																													
HOW OFTEN ARE VALUATIONS AVAILABLE? <p>The prices of Shares will be published two Singapore Business Days after the relevant Dealing Day in Reuters and Bloomberg (subject to the respective publisher's discretion) and are also posted on the Singapore Representative's website at http://www.pimco.com.</p> HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?				Refer to "Redemption of Shares" and "Obtaining Price Information" of the Singapore Supplement for further information on																																									

<ul style="list-style-type: none">You can redeem your Shares and exit from this investment on any Dealing Day by submitting to the Singapore Representative (or its approved distributors) a written redemption request in accordance with the procedures as set out in the Singapore Supplement.No cancellation period is available and you cannot cancel your subscription into the Fund.Redemption requests must be received by the Singapore Representative or its approved distributors with sufficient lead time prior to the Dealing Deadline on a Dealing Day which is also a Singapore Business Day, for order processing and placing to be effected on that Dealing Day. Singapore investors redeeming through approved distributors should request from the relevant approved distributors details of the relevant lead time required for order processing and placing.Shares are priced on a forward pricing basis and your redemption proceeds will be based on the Net Asset Value per Share as at the relevant Dealing Day multiplied by the number of Shares redeemed, less any charge. There is currently no redemption charge. An example is as follows:<table><tr><td>Number of Shares to be redeemed</td><td>X</td><td>Redemption price</td><td>=</td><td>Redemption proceeds</td></tr><tr><td>950 Shares</td><td>X</td><td>US\$1.10</td><td>=</td><td>US\$1,045</td></tr></table>Where you are redeeming through the Singapore Representative, you will receive redemption proceeds within 4 Business Days (or such other period as the authorities may require) from the relevant Dealing Day. Approved distributors will also receive redemption proceeds within such period and where you are redeeming through approved distributors, you should request details of the period within which the redemption proceeds will be paid out to you by the relevant approved distributors.	Number of Shares to be redeemed	X	Redemption price	=	Redemption proceeds	950 Shares	X	US\$1.10	=	US\$1,045	exiting from your investment.
Number of Shares to be redeemed	X	Redemption price	=	Redemption proceeds							
950 Shares	X	US\$1.10	=	US\$1,045							
CONTACT INFORMATION											
HOW DO YOU CONTACT US? <ul style="list-style-type: none">You may contact the Singapore Representative at 501 Orchard Road, #09-03 Wheelock Place, Singapore 238880, telephone number +65 6491 8008 or http://www.pimco.com.											

APPENDIX: GLOSSARY OF TERMS

Business Day	: means any day on which banks are open for business in Dublin, Ireland or such other days as may be specified by the Company, with the approval of the Custodian.
Dealing Day	: means any day on which banks are open for business in the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact appointed distributors or the Singapore Representative or consult the Funds Holiday Calendar (a copy of which is also available from appointed distributors or the Singapore Representative).
Dealing Deadline	: means generally before 5:00 p.m. (Singapore time) on each Dealing Day.
Fixed Income Instruments	: includes Fixed Income Securities and derivative instruments including but not limited to futures, options and swap agreements (which may be listed or over-the-counter) that are issued in connection with, synthesise, or are linked or referenced to such Fixed Income Securities.
Fixed Income Securities	: includes the following instruments: <ul style="list-style-type: none"> (a) securities issued or guaranteed by Member States and non-Member States, their sub-divisions, agencies or instrumentalities; (b) corporate debt securities and corporate commercial paper; (c) mortgage-backed and other asset-backed securities which are transferable securities that are collateralised by receivables or other assets; (d) inflation-indexed bonds issued both by governments and corporations; (e) event-linked bonds issued by both governments and corporations; (f) securities of international agencies or supranational entities; (g) debt securities whose interest is, in the opinion of bond counsel for the issuer at the time of issuance, exempt from U.S. federal income tax (municipal bonds); (h) freely transferable and unleveraged structured notes, including securitised loan participations; (i) freely transferable and unleveraged hybrid securities which are derivatives that combine a traditional stock or bond with an option or forward contract; (j) loan participations and loan assignments which constitute money market instruments. <p>Fixed Income Securities may have fixed, variable, or floating rates of interest, and may vary inversely with respect to a reference rate.</p>
Net Income	: means net investment income of the Fund (which consists of interest and dividends, less expenses).
Prospectus	: means the prospectus of the Company.
Singapore Business Day	: means a Business Day (excluding Saturday) on which commercial banks in Singapore are open for business.
Singapore Offering Documents	: consists of the Singapore Supplement, the Prospectus and the supplements to the Prospectus (including the Supplement).
Singapore Supplement	: means the Singapore supplement relating to the Fund (and other funds of the Company).
Supplement	: means the supplement to the Prospectus relating to the Fund.
UCITS	: means an undertaking for collective investment in transferable securities.