

Institutional US Dollar Liquidity Fund

Institutional Cash Series plc (Select share class)

For professional/institutional/
qualified investors/permitted
clients only

www.blackrock.com/cash

Investment Objective

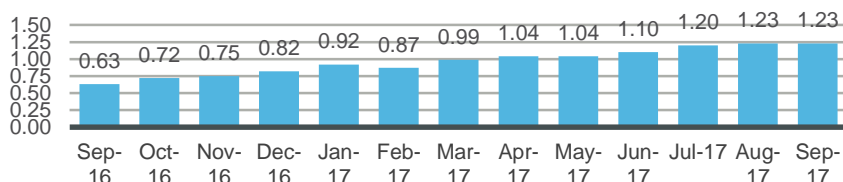
The Institutional US Dollar Liquidity Fund (the Fund) seeks to maximise current income consistent with the preservation of principal and liquidity through the maintenance of a portfolio of high quality short-term “money market” instruments.

Investment Policy

The Fund invests primarily in first-tier securities, which include commercial paper, certificates of deposit, floating rate notes, time deposits and fully collateralised repurchase agreements.

Fund Yield Performance

1 Month Net Annualised Yield %

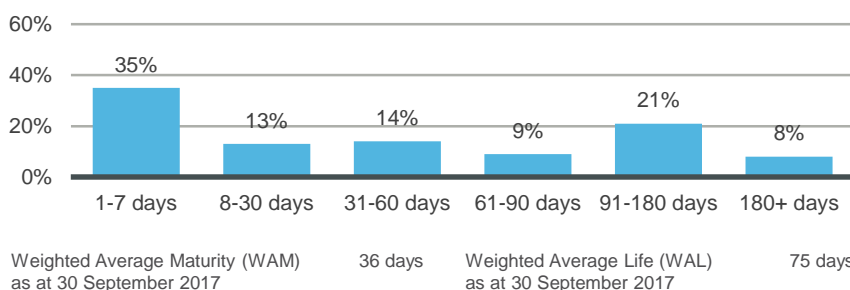


| Annualised Performance History | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | Since Inception |
|--------------------------------|---------|----------|----------|--------|---------|---------|-----------------|
| Fund | 1.23 | 1.24 | 1.16 | 1.01 | 0.49 | 0.32 | 0.27 |
| Benchmark | 1.07 | 1.07 | 0.97 | 0.75 | 0.33 | 0.21 | - |

Source: BlackRock as of 30 September 2017.

All yield figures are annualised and quoted net except benchmark yields which have no associated fees. The annualised yield is the income return on an investment, such as the interest or dividends of a money market fund. The yield is expressed as an percentage of the period based on current market value. Past performance is not a guide to current or future performance and should not be the sole factor of consideration when selecting a product.

Final Maturity Distribution (WAL)



Past performance is not a guide to current or future performance

Unless otherwise specified all data is internally sourced from BlackRock as of 30 September 2017

Contact Us:

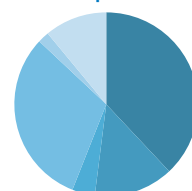
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Fund Details

| | |
|----------------------|--|
| Umbrella | Institutional Cash Series plc |
| Domicile | Ireland |
| Fund structure | UCITS |
| Size | \$37 billion |
| Benchmark | 7-Day LIBID |
| Inception date | 17 December 1998 |
| Minimum Investment | US \$250,000,000 |
| Dealing Deadline | 4:00pm New York time |
| Bloomberg | ICSUSSA/ ICSUSSD |
| ISIN | IE00B42FSK65-Distributing Shares IE00B40G7Q05-Accumulating Shares |
| Standard and Poor's | AAAm |
| Moody's | Aaa-mf |
| Total Annual Expense | 15 bps |

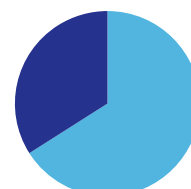
Portfolio Composition %



- Financial Company Commercial Paper 38
- Asset Backed Commercial Paper 14
- Commercial Paper 4
- Certificate of Deposit 31
- Government Agency Repurchase Agreement 2
- Time Deposit 11

^ Fixed or floating medium-term notes, issued by banks or corporates

S&P Rating %



- A-1+ 66
- A-1 34

S&P deem all A-1 securities maturing within 7 days as A-1+. Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

Unless otherwise specified all data is internally sourced from BlackRock as of 30 September 2017.

The Risk indicator may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

Important information – Institutional US Dollar Liquidity Fund

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Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

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