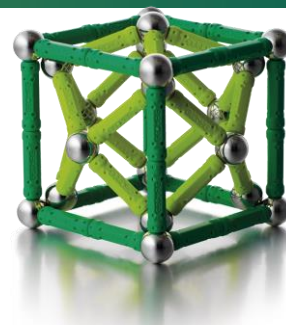


FUND FACTSHEET

OLD MUTUAL LOCAL CURRENCY EMERGING MARKET DEBT FUND

A CLASS | USD | INCOME
AS AT 30 JUNE 2018



EQUITIES

FIXED INCOME

MULTI-ASSET

ALTERNATIVES

FUND OBJECTIVE

The objective of the Old Mutual Local Currency Emerging Market Debt Fund is to seek to achieve total return through investment in a well-diversified portfolio of fixed and variable rate debt securities issued in the Emerging Markets worldwide and which are primarily denominated in the local currency of the issuer.



DELPHINE ARRIGHI
FUND MANAGER SINCE JAN 2016

FUND SIZE: \$397.4m
NUMBER OF HOLDINGS: 128

PERFORMANCE (FIVE YEAR)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	-4.2	-12.1	-8.5	-4.9	1.6	-17.1
Benchmark	-2.9	-10.4	-6.4	-2.3	6.0	-6.8

DISCRETE PERIOD PERFORMANCE (%)

	2018 YTD	2017	2016	2015	2014	2013
Fund	-8.5	15.3	6.9	-15.0	-9.2	-13.1
Benchmark	-6.4	15.2	9.9	-14.9	-5.7	-9.0

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jun 2018

	1 yr to 29/06/18	1 yr to 30/06/17	1 yr to 30/06/16	1 yr to 30/06/15	1 yr to 30/06/14
Fund	-4.9	5.4	1.4	-18.9	0.5
Benchmark	-2.3	6.4	2.0	-15.4	3.9

Past performance is not a guide to future performance. Source: Factset. © Morningstar. All Rights Reserved. A USD Income terms. All information as at 30/06/2018 unless otherwise stated. With effect from 24 February 2018 Delphine Arrighi became the sole Fund Manager. The performance of other share classes may differ, and any reported quartile ranking figures may refer to different share classes. Sector averages and rankings may change at any time.

TOP 10 BOND HOLDINGS (%)

GOV. OF BRAZIL 10.0% 01-JAN-2023	2.7
GOV. OF TURKEY 10.7% 17-FEB-2021	2.6
GOV. OF MEXICO 6.5% 09-JUN-2022	2.3
GOV. OF RUSSIA 7.1% 16-OCT-2024	2.2
GOV. OF MALAYSIA 3.795% 30-SEP-2022	2.2
GOV. OF COLOMBIA 10.0% 24-JUL-2024	2.1
GOV. OF S. AFRICA 10.5% 21-DEC-2027	2.1
GOV. OF TURKEY 11.0% 02-MAR-2022	2.0
GOV. OF COLOMBIA 7.5% 26-AUG-2026	2.0
GOV. OF BRAZIL 10.0% 01-JAN-2021	1.8

TOP 10 COUNTRIES (%)

Mexico	11.6
Brazil	11.5
Indonesia	10.3
South Africa	9.4
Russian Federation	9.4
Colombia	9.4
Turkey	6.9
Malaysia	6.2
Egypt	3.1
United States	2.7

CREDIT RATINGS (%)

AAA	1.9
AA	0.3
A	24.2
BBB	37.2
BB	25.0
B	10.0
Not Rated	1.6
Cash	-0.9
Unclassified	0.8

Please note due to rounding of figures they may not add up to 100%. Credit ratings are sourced from Factset and are a weighted average of the Moody, S&P, & Fitch ratings.



FUND AND SHARE CLASS INFORMATION

Share class	A
Umbrella	Old Mutual Global Investors Series plc
Manager	Delphine Arrighi
Share class launch date	6 January 2012
Fund launch date	19 January 2011
Domicile	Ireland
Share class currency	USD
Benchmark	JPM GBI-EM Global Diversified
Morningstar sector	EAA OE Global Emerging Markets Bond - Local Currency
Legal structure	ICVC
Accounting date	31/12
Pay dates	Within One Month after XD Date
Valuation point	12:00 GMT
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	B5372C8
ISIN	IE00B5372C89
CUSIP	G6756X574
Initial charge	up to 5.00%
Annual management charge	1.75%
Ongoing charge (as at Apr 2018)	2.12%
Yield (as at 01 May 2018)	8.05%
Minimum investment lump sum	USD 1,000

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Emerging markets risk - less developed countries may face more political, economic or structural challenges than developed countries.

Credit risk - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

Interest rate risk - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

Liquidity risk - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

Derivative risk - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Currency risk - The fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Capital erosion risk - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

ONLINE

Download fund data and read investment updates from this fund manager at

www.omglobalinvestors.com

INVESTOR SERVICES

+353-16224499

Calls may be monitored and recorded

Old Mutual Global Investors (UK) Limited

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