HEPTAGON Capital

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Helicon Global Equity Fund - Class R (USD) — ISIN: IE00B50LN862

A sub-fund of Heptagon Fund plc, which is an open-ended umbrella type investment company with segregated liability between sub-funds. Heptagon Capital Limited is the Investment Manager and Heptagon Capital LLP is the Sub-Investment Manager.

OBJECTIVES AND INVESTMENT POLICY

Objective

The investment objective of the Fund is to achieve long-term capital growth.

Investment Policy

The Fund aims to achieve its investment objective by investing primarily in a portfolio of shares of companies located worldwide which are listed or traded on Recognised Markets.

The Fund will be structured as a long–only equity portfolio. The Investment Manager will use a combination of quantitative, qualitative and fundamental analysis to construct the portfolio, which will typically be concentrated on long stock positions. The Fund will typically seek to invest in businesses that exhibit some form of sustainable competitive advantage and leading market exposure, have a record of high and consistent free cash flow generation and are exposed to long-term secular growth trends.

Dividend Income

Dividend Income that the Fund receives is automatically reinvested in to the Fund and is thus part of the share value.

Investment Period

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within five-years.

Subscription and redemptions of the shares can be carried out on all Irish and United Kingdom business days by 14:00 hours Ireland time.

Further information on the Fund's investment objective and policy can be found in the Fund's Prospectus.

RISK AND REWARD PROFILE

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	**5**	6	7

This indicator table demonstrates where the Fund ranks in terms of its potential risk and reward.

The risk assessment is based on historical data and is not guaranteed to remain unchanged. It may change over time and may not be a reliable indication of the future risk profile of the Fund.

The lowest category does not mean risk free as all investments involve risks.

This Fund is ranked at 5 because funds of this type have experienced high rises and falls in value in the past.

Gains or losses for individual shareholders will therefore depend on the exact timing of the subscription and redemption of shares.

The Fund invests in a wide range of securities in various sectors. The Fund spreads risk by means of this diversification.

The following risks may not be fully captured by the Risk and Reward Indicator:

- events over which the Fund has no control, such as political or global economic risks
- in the event that the Fund does not achieve its investment objective

Additional risks are detailed in the Prospectus. This list does not purport to be exhaustive and risks of an exceptional nature may arise from time to time.

CHARGES FOR THIS FUND

One-off charges taken before or after you invest	
Entry Charge	Max 3.00%
Exit Charge	Max 3.00%
Charges taken from the Fund over a year	
Ongoing Charges	2.46%
Charges taken from the Fund under specific conditions	
Performance Fee	None

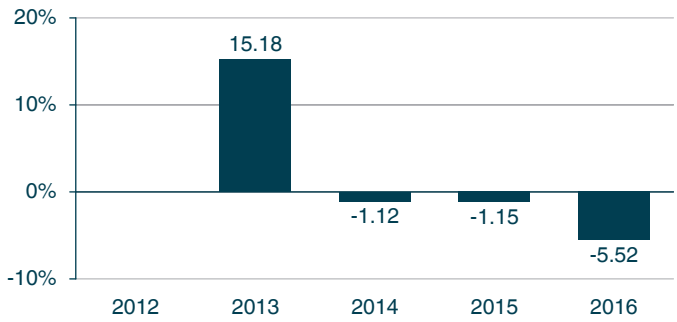
The entry and exit charges shown are maximum figures. The actual entry and exit charges can be obtained from your financial adviser or distributor.

There may be a switching charge (for switching into the Fund from another fund) of Max 5%.

The ongoing charges figure is the cost of running the Fund and includes the costs of marketing and distribution. It does not include portfolio transaction costs and is based on expenses for the year ending 30 September 2016. These charges reduce the potential growth of your investment and may vary from year to year.

For more information about charges, please refer to the "Fees and Expenses" section of the Fund's prospectus.

PAST PERFORMANCE



Past performance is not a guide to future performance.

The Fund was launched on 13 April 2011.

The share class was launched on 4 September 2012.

Performance is calculated in USD.

Performance is based on the Fund's net asset value at the end of each year, net of annual charges except for any initial charge.

PRACTICAL INFORMATION

- This document describes only one share class, Class R but is considered representative of the following share classes RD (IE00B94PS878), RD1 (IE00BVFB0Y83), RE (IE00B94Y5Y98), RE1 (IE00BVFB3C78), RED (IE00BVFB1010), RED1 (IE00BVFB1127), REH (IE00BYNFWH00), REH1 (IE00BYNFWJ24), RG (IE00B94TFK04), RG1 (IE00BVFB1341), RGD (IE00B94PVG61), RGD1 (IE00BVFB1564), RHC (IE00B6T7X593), RHC1 (IE00BVFB0G02), RU (IE00BVFB0590) and RU1 (IE00BVFB0608). Information on how to buy and sell shares and how to switch shares from one share class to another within the Fund or to another sub-fund of Heptagon Fund plc is included in the Fund's prospectus which can be obtained by contacting Heptagon Capital LLP or your financial advisor.
- Further detailed information about the Fund, including its Prospectus (in English, Spanish and German) and latest Annual and Semi-Annual reports (in English and German), is available free of charge from Heptagon Capital LLP, 63 Brook Street, London W1K 4HS, United Kingdom. Telephone: +44 207 070 1800. Email: london@heptagon-capital.com.
- Heptagon Fund plc is an umbrella fund with segregated liability between sub-funds meaning that the assets of each fund are held separately and will not be affected by claims against other sub-funds. The prospectus and the latest Annual and Semi-Annual reports are prepared for all funds in Heptagon Fund plc.
- The current share prices for the Fund may be obtained on Bloomberg, MorningStar, Thomson Reuters and Fundinfo.com.
- The Fund's Depositary is Brown Brothers Harriman Trustee Services (Ireland) Ltd and its Administrator is Brown Brothers Harriman Fund Administration Services (Ireland) Ltd.
- Irish authorised funds are currently exempt from tax on their income and capital gains. The Fund may be liable to pay tax on dividends from foreign companies. Prospective investors should note that changes to Irish tax legislation, as well as the tax code, may have an impact on the personal tax position of investors.
- Heptagon Capital Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- As required by the UCITS V Directive, Heptagon Fund Plc ensures that the Investment Manager and Sub Investment Managers are in compliance with its Remuneration Policy. Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding remuneration and benefits, including the composition of a remuneration committee, where such a committee exists, is available at www.heptagon-capital.com and a paper copy of this policy is available to investors free of charge upon request.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Heptagon Capital Limited is authorised in Malta and regulated by the Malta Financial Services Authority. Heptagon Capital LLP is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
This key investor information is accurate as at 14/02/2017.