

ATRIUM PORTFOLIO SICAV

Société d'investissement à capital variable
(a Luxembourg domiciled open-ended investment company)

Unaudited semi-annual report as at June 30, 2021

ATRIUM PORTFOLIO SICAV

Société d'investissement à capital variable
(a Luxembourg domiciled open-ended investment company)

Unaudited semi-annual report as at June 30, 2021

ATRIUM PORTFOLIO SICAV

Unaudited semi-annual report as at June 30, 2021

No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the latest annual report, including audited financial statements, and the most recent unaudited semi-annual report, if published thereafter.

ATRIUM PORTFOLIO SICAV

Table of contents

Organisation of the Company	4
General information	6
Financial statements	
Statement of net assets	8
Statement of operations and changes in net assets	12
Number of shares outstanding and net asset value per share	15
Sub-fund : ATRIUM PORTFOLIO SICAV - QUADRANT	
- Statement of investments and other net assets	16
- Geographical and industrial classification of investments	21
Sub-fund : ATRIUM PORTFOLIO SICAV - SEXTANT	
- Statement of investments and other net assets	22
- Geographical and industrial classification of investments	27
Sub-fund : ATRIUM PORTFOLIO SICAV - OCTANT	
- Statement of investments and other net assets	28
- Geographical and industrial classification of investments	30
Sub-fund : ATRIUM PORTFOLIO SICAV - GRADIENT	
- Statement of investments and other net assets	31
- Geographical and industrial classification of investments	35
Sub-fund : ATRIUM PORTFOLIO SICAV - HIGH INCOME	
- Statement of investments and other net assets	36
- Geographical and industrial classification of investments	40
Sub-fund : ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION	
- Statement of investments and other net assets	41
- Geographical and industrial classification of investments	43
Sub-fund : ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED	
- Statement of investments and other net assets	44
- Geographical and industrial classification of investments	45
Notes to the financial statements	46
Other information to Shareholders	59

ATRIUM PORTFOLIO SICAV

Organisation of the Company

Registered Office	15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the Company	
Chairman	Mr João Carlos Peça NUNES DA FONSECA, Chief Executive Officer, Atrium Investimentos S.F.C.
Directors	Mrs Sofia Alexandra DE SOUTO MARTINS, Chief Operating Officer, Atrium Investimentos S.F.C. Mr Mário Luís Cruz DIAS VIGÁRIO, Chief Investment Officer, Atrium Investimentos S.F.C.
Management Company	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the Management Company	
Chairman	Mr Christian SCHRÖDER, Organisation Management, Head of Special Projects, Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland
Members	Mrs Michèle BERGER, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (until January 18, 2021) Mrs Annick BRETON, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since January 18, 2021 and until June 30, 2021) Mr Marc BRIOL*, Chief Executive Officer Pictet Asset Services, Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland Mr Dorian JACOB, Managing Director*, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since July 1, 2021) Mr Geoffroy LINARD DE GUERTECHIN, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mr Yves FRANCIS, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

* subject to CSSF's approval

ATRIUM PORTFOLIO SICAV

Organisation of the Company (continued)

Conducting Officers of the Management Company	<p>Mrs Michèle BERGER, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (until January 18, 2021)</p> <p>Mr Philippe MATELIC, Member of the Management Committee in charge of Compliance, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (until May 31, 2021)</p> <p>Mrs Annick BRETON, Chief Executive Officer, Chief Operations Officer and Chief Financial Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (until June 30, 2021)</p> <p>Mr Dorian JACOB, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg</p> <p>Mr Abdellali KHOKHA, Conducting Officer in charge of Risk Management, Conducting Officer in charge of Compliance* (since June 1, 2021), FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg</p> <p>Mr Pierre BERTRAND, Conducting Officer in charge of Fund Administration of Classic Funds and Valuation*, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since July 1, 2021)</p> <p>Mr Frédéric BOCK, Conducting Officer in charge of Fund Administration of Alternative Funds*, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since July 1, 2021)</p>
Depository Bank	Pictet & Cie (Europe) S.A., 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Administrative Agent	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Investment Manager appointed by the Management Company	Atrium Investimentos - Sociedade Financeira de Corretagem, S.A., Av. da República nº35, Piso 2, 1050-186 Lisboa, Portugal
Auditor	PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg
Counterparty on forward foreign exchange contracts (note 11)	Pictet & Cie (Europe) S.A. Luxembourg

* subject to CSSF's approval

ATRIUM PORTFOLIO SICAV

General information

ATRIUM PORTFOLIO SICAV (the "Company") publishes an audited annual report, including audited financial statements within 4 months after the end of the financial year and an unaudited semi-annual report within 2 months after the end of the period to which it refers.

The annual report, including audited financial statements, includes accounts of the Company and of each sub-fund.

All these reports are made (free of charge) available to the Shareholders upon request at the registered office of the Company, the Depositary Bank and other establishments appointed by the Depositary Bank.

The net asset value per Share of each sub-fund as well as the issue and redemption prices are made public at the offices of the Depositary Bank.

Any amendments to the Articles of Incorporation are published in the *Recueil électronique des sociétés et associations* of the Grand Duchy of Luxembourg.

ATRIUM PORTFOLIO SICAV

ATRIUM PORTFOLIO SICAV

Statement of net assets as at June 30, 2021

	COMBINED	ATRIUM PORTFOLIO SICAV - QUADRANT	ATRIUM PORTFOLIO SICAV - SEXTANT
	USD	EUR	EUR
ASSETS			
Investments in securities at acquisition cost	180,045,275.72	39,513,621.93	64,703,118.18
Net unrealised gain on investments	14,586,450.64	3,173,819.62	3,991,386.40
Investments in securities at market value (note 2.b)	194,631,726.36	42,687,441.55	68,694,504.58
Options contracts at market value (notes 2.i, 13)	40,432.50	5,625.00	28,282.50
Cash at banks	14,448,090.11	2,183,910.13	6,959,180.67
Interest receivable, net	744,826.42	126,789.26	350,647.54
Formation expenses (note 2.l)	34,039.14	0.00	0.00
Net unrealised gain on forward future contracts (notes 2.g, 2.h, 12)	183,165.86	0.00	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 11)	434,230.06	156,541.75	167,862.42
	210,516,510.45	45,160,307.69	76,200,477.71
LIABILITIES			
Options contracts at market value (notes 2.i, 13)	6,419.59	0.00	0.00
Management fees payable (note 4)	551,449.85	93,300.88	249,172.57
Performance fees payable (note 5)	820,633.63	210,413.15	229,825.42
"Taxe d'abonnement" payable (note 3)	25,231.21	5,589.43	9,420.58
Net unrealised loss on forward future contracts	945,616.69	261,891.07	527,201.34
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 11)	64,498.15	0.00	0.00
Other fees payable (note 8)	251,419.02	57,541.42	92,728.82
	2,665,268.14	628,735.95	1,108,348.73
TOTAL NET ASSETS AS AT JUNE 30, 2021	207,851,242.31	44,531,571.74	75,092,128.98
TOTAL NET ASSETS AS AT DECEMBER 31, 2020	198,134,555.03	42,035,922.06	75,145,748.56
TOTAL NET ASSETS AS AT DECEMBER 31, 2019	241,320,187.78	48,808,997.60	133,013,562.71

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV

Statement of net assets as at June 30, 2021 (continued)

	ATRIUM PORTFOLIO SICAV - OCTANT	ATRIUM PORTFOLIO SICAV - GRADIENT	ATRIUM PORTFOLIO SICAV - HIGH INCOME
	EUR	EUR	USD
ASSETS			
Investments in securities at acquisition cost	15,060,507.01	13,526,763.15	19,942,102.95
Net unrealised gain on investments	1,928,263.83	101,471.56	955,563.38
Investments in securities at market value (note 2.b)	16,988,770.84	13,628,234.71	20,897,666.33
Options contracts at market value (notes 2.i, 13)	6,525.00	0.00	0.00
Cash at banks	2,479,683.29	303,515.15	617,496.58
Interest receivable, net	12.16	60,480.33	245,359.43
Formation expenses (note 2.I)	0.00	15,000.00	10,550.86
Net unrealised gain on forward future contracts (notes 2.g, 2.h, 12)	0.00	0.00	216,882.50
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 11)	16,446.53	42,935.56	0.00
	19,491,437.82	14,050,165.75	21,987,955.70
LIABILITIES			
Options contracts at market value (notes 2.i, 13)	0.00	0.00	0.00
Management fees payable (note 4)	58,291.42	10,912.20	38,840.34
Performance fees payable (note 5)	296,142.57	5.66	8,417.30
"Taxe d'abonnement" payable (note 3)	2,373.12	1,340.44	2,433.25
Net unrealised loss on forward future contracts	133,208.67	23,315.61	0.00
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 11)	0.00	0.00	76,488.40
Other fees payable (note 8)	21,955.71	15,289.91	25,539.85
	511,971.49	50,863.82	151,719.14
TOTAL NET ASSETS AS AT JUNE 30, 2021	18,979,466.33	13,999,301.93	21,836,236.56
TOTAL NET ASSETS AS AT DECEMBER 31, 2020	16,938,866.11	13,436,791.03	21,263,007.11
TOTAL NET ASSETS AS AT DECEMBER 31, 2019	25,620,161.21	9,460,785.99	12,315,797.24

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV

Statement of net assets as at June 30, 2021 (continued)

	ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION	ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED
	EUR	EUR
ASSETS		
Investments in securities at acquisition cost	20,494,808.67	9,930,457.95
Net unrealised gain on investments	3,864,673.22	721,065.79
Investments in securities at market value (note 2.b)	24,359,481.89	10,651,523.74
Options contracts at market value (notes 2.i, 13)	0.00	0.00
Cash at banks	1,373,366.12	627,736.32
Interest receivable, net	0.00	0.00
Formation expenses (note 2.l)	9,142.22	1,000.00
Net unrealised gain on forward future contracts (notes 2.g, 2.h, 12)	281.64	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 11)	29,716.92	20,726.88
	25,771,988.79	11,300,986.94
LIABILITIES		
Options contracts at market value (notes 2.i, 13)	6,419.59	0.00
Management fees payable (note 4)	78,189.44	28,831.57
Performance fees payable (note 5)	4,944.55	72,204.47
"Taxe d'abonnement" payable (note 3)	3,060.83	1,394.99
Net unrealised loss on forward future contracts	0.00	0.00
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 11)	0.00	0.00
Other fees payable (note 8)	28,531.14	13,835.77
	121,145.55	116,266.80
TOTAL NET ASSETS AS AT JUNE 30, 2021	25,650,843.24	11,184,720.14
TOTAL NET ASSETS AS AT DECEMBER 31, 2020	22,710,834.05	10,488,265.09
TOTAL NET ASSETS AS AT DECEMBER 31, 2019	13,444,930.62	-

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV

ATRIUM PORTFOLIO SICAV

Statement of operations and changes in net assets for the period ended June 30, 2021

	COMBINED	ATRIUM PORTFOLIO SICAV - QUADRANT	ATRIUM PORTFOLIO SICAV - SEXTANT
	USD	EUR	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	198,134,555.03	42,035,922.06	75,145,748.56
INCOME			
Dividends, net (note 2.c)	578,396.04	0.00	234,232.53
Interest on bonds, net (note 2.c)	973,335.74	179,599.09	397,652.84
Bank interest	271.31	0.00	36.21
	1,552,003.09	179,599.09	631,921.58
EXPENSES			
Amortisation of formation expenses (note 2.l)	2,941.00	0.00	0.00
Management fees (note 4)	1,085,670.72	183,699.24	494,494.05
Performance fees (note 5)	820,633.64	210,413.15	229,825.42
Depository fees and bank charges (note 6)	83,934.94	18,728.64	34,651.25
Professional fees, audit fees and other expenses	201,324.20	41,147.05	59,504.00
Administration fees (note 6)	106,965.84	25,803.53	39,589.68
"Taxe d'abonnement" (note 3)	40,875.01	8,051.37	14,704.40
Transaction fees (note 2.k)	64,362.42	5,238.59	29,663.38
	2,406,707.77	493,081.57	902,432.18
NET INVESTMENT INCOME/LOSS	-854,704.68	-313,482.48	-270,510.60
Net realised gain/loss on sales of investments	-1,234,301.37	-675,942.44	-935,766.59
Net realised gain/loss on foreign exchange contracts	-209,040.82	-164,835.95	-54,540.17
Net realised gain/loss on options contracts	217,262.15	-15,447.29	190,008.14
Net realised gain/loss on forward foreign exchange contracts	1,952,334.89	871,183.41	932,971.00
Net realised gain/loss on forward future contracts	1,340,989.89	286,219.89	465,381.74
NET REALISED GAIN/LOSS	1,212,540.06	-12,304.86	327,543.52
Change in net unrealised appreciation/depreciation:			
- on investments	9,435,591.04	1,557,890.40	3,034,284.74
- on options contracts	123,947.88	39,463.38	39,586.23
- on forward foreign exchange contracts	335,751.56	140,527.25	151,592.20
- on forward future contracts	-762,450.83	-261,891.07	-527,201.34
INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS	10,345,379.71	1,463,685.10	3,025,805.35
Proceeds from subscriptions of shares	19,035,608.75	2,105,273.20	3,534,431.12
Cost of shares redeemed	-21,925,131.04	-1,826,054.75	-7,428,078.51
Revaluation difference*	1,709,118.62	752,746.13	814,222.46
Revaluation difference on the net assets at the beginning of the period**	551,711.24		
NET ASSETS AT THE END OF THE PERIOD	207,851,242.31	44,531,571.74	75,092,128.98

* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to share classes denominated in a currency other than the currency of the sub-funds into the currency of the related sub-funds between December 31, 2020 and June 30, 2021.

** The difference mentioned above results from the conversion of the net assets at the beginning of the period (for the sub-funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2020 and exchange rates applicable on June 30, 2021.

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV

Statement of operations and changes in net assets for the period ended June 30, 2021 (continued)

	ATRIUM PORTFOLIO SICAV - OCTANT	ATRIUM PORTFOLIO SICAV - GRADIENT	ATRIUM PORTFOLIO SICAV - HIGH INCOME
	EUR	EUR	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD	16,938,866.11	13,436,791.03	21,263,007.11
INCOME			
Dividends, net (note 2.c)	58,591.63	0.00	0.00
Interest on bonds, net (note 2.c)	54.47	77,306.25	377,973.90
Bank interest	118.18	0.00	0.00
	58,764.28	77,306.25	377,973.90
EXPENSES			
Amortisation of formation expenses (note 2.l)	0.00	0.00	1,873.63
Management fees (note 4)	110,990.94	21,968.74	77,143.93
Performance fees (note 5)	296,142.58	5.66	8,417.30
Depository fees and bank charges (note 6)	7,349.17	3,876.38	6,802.95
Professional fees, audit fees and other expenses	25,864.68	17,623.54	24,479.73
Administration fees (note 6)	8,334.71	6,193.72	11,379.61
"Taxe d'abonnement" (note 3)	3,234.31	2,598.17	4,545.54
Transaction fees (note 2.k)	11,069.91	613.81	2,673.30
	462,986.30	52,880.02	137,315.99
NET INVESTMENT INCOME/LOSS	-404,222.02	24,426.23	240,657.91
Net realised gain/loss on sales of investments	-168,265.84	-213,099.85	402,648.58
Net realised gain/loss on foreign exchange contracts	-9,083.78	-42,431.41	117,717.08
Net realised gain/loss on options contracts	31,627.50	0.00	0.00
Net realised gain/loss on forward foreign exchange contracts	87,470.32	249,336.22	-498,662.62
Net realised gain/loss on forward future contracts	468,280.76	-5,565.27	70,141.49
NET REALISED GAIN/LOSS	5,806.94	12,665.92	332,502.44
Change in net unrealised appreciation/depreciation:			
- on investments	1,797,181.94	24,821.94	-132,378.58
- on options contracts	45,811.45	0.00	0.00
- on forward foreign exchange contracts	14,857.28	38,358.49	-66,475.54
- on forward future contracts	-133,208.67	-23,315.61	216,882.50
INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS	1,730,448.94	52,530.74	350,530.82
Proceeds from subscriptions of shares	2,676,082.44	1,131,290.55	2,467,949.15
Cost of shares redeemed	-2,435,678.91	-843,940.49	-1,844,260.66
Revaluation difference*	69,747.75	222,630.10	-400,989.86
NET ASSETS AT THE END OF THE PERIOD	18,979,466.33	13,999,301.93	21,836,236.56

* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to share classes denominated in a currency other than the currency of the sub-funds into the currency of the related sub-funds between December 31, 2020 and June 30, 2021.

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV

Statement of operations and changes in net assets for the period ended June 30, 2021 (continued)

	ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION	ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED
	EUR	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	22,710,834.05	10,488,265.09
INCOME		
Dividends, net (note 2.c)	283,942.27	1,629.61
Interest on bonds, net (note 2.c)	0.00	0.00
Bank interest	44.14	72.78
	283,986.41	1,702.39
EXPENSES		
Amortisation of formation expenses (note 2.l)	1,361.08	0.00
Management fees (note 4)	151,549.97	57,916.86
Performance fees (note 5)	4,944.55	72,204.47
Depository fees and bank charges (note 6)	8,985.50	4,607.47
Professional fees, audit fees and other expenses	27,653.18	8,889.44
Administration fees (note 6)	11,475.22	5,973.23
"Taxe d'abonnement" (note 3)	5,961.69	2,492.08
Transaction fees (note 2.k)	10,332.57	5,189.92
	222,263.76	157,273.47
NET INVESTMENT INCOME/LOSS	61,722.65	-155,571.08
Net realised gain/loss on sales of investments	379,502.05	39,741.51
Net realised gain/loss on foreign exchange contracts	-21,166.04	-16,247.34
Net realised gain/loss on options contracts	11,073.80	0.00
Net realised gain/loss on forward foreign exchange contracts	127,637.41	104,229.30
Net realised gain/loss on forward future contracts	67,526.59	0.00
NET REALISED GAIN/LOSS	626,296.46	-27,847.61
Change in net unrealised appreciation/depreciation:		
- on investments	2,564,544.04	568,495.03
- on options contracts	-913.18	0.00
- on forward foreign exchange contracts	27,618.62	18,852.62
- on forward future contracts	281.64	0.00
INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS	3,217,827.58	559,500.04
Proceeds from subscriptions of shares	4,576,971.35	2,930,484.18
Cost of shares redeemed	-4,954,532.69	-2,881,689.49
Revaluation difference*	99,742.95	88,160.32
NET ASSETS AT THE END OF THE PERIOD	25,650,843.24	11,184,720.14

* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to share classes denominated in a currency other than the currency of the sub-funds into the currency of the related sub-funds between December 31, 2020 and June 30, 2021.

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV

Number of shares outstanding and net asset value per share

Sub-funds Class	Currency	Number of shares outstanding	Net asset value per share	Net asset value per share	Net asset value per share
		30.06.2021	30.06.2021	31.12.2020	31.12.2019
ATRIUM PORTFOLIO SICAV - QUADRANT					
A EUR	EUR	16,758.83	1,138.63	1,103.01	1,089.50
A USD	USD	23,987.12	1,258.20	1,216.20	1,188.53
ATRIUM PORTFOLIO SICAV - SEXTANT					
A EUR	EUR	40,363.30	1,185.29	1,138.88	1,175.10
A USD	USD	24,728.06	1,306.85	1,252.19	1,275.92
ATRIUM PORTFOLIO SICAV - OCTANT					
A EUR	EUR	9,679.12	1,683.47	1,520.44	1,465.30
A USD	USD	1,721.91	1,849.17	1,665.40	1,577.19
ATRIUM PORTFOLIO SICAV - GRADIENT					
A EUR	EUR	2,931.19	1,003.78	1,002.15	998.77
A USD	USD	8,112.81	1,023.67	1,019.34	1,004.88
X EUR	EUR	4,000.00	1,013.52	1,009.12	1,000.18
ATRIUM PORTFOLIO SICAV - HIGH INCOME					
A EUR	EUR	9,814.71	1,061.97	1,047.07	1,007.92
A USD	USD	6,070.81	1,084.30	1,065.67	1,011.12
X USD	USD	2,600.00	1,112.72	1,086.42	1,013.93
ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION					
A EUR	EUR	16,784.22	1,154.37	1,015.15	1,018.43
A USD	USD	4,910.66	1,172.74	1,031.64	1,021.24
X EUR	EUR	1,200.00	1,182.88	1,032.85	1,020.62
ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED					
A EUR	EUR	7,359.12	1,060.43	1,011.04	-
A USD	USD	3,763.05	1,065.46	1,012.13	-

ATRIUM PORTFOLIO SICAV - QUADRANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR)

Description	Currency	Nominal	Market value (note 2)	% of net assets	
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET					
BONDS					
CAYMAN ISLANDS					
6.75%	CSN INOVA VENTURES 20/28 -SR-S	USD	500,000.00	466,900.23	1.05
				466,900.23	1.05
FINLAND					
2.00%	NOKIA 17/24 -SR-	EUR	100,000.00	104,421.51	0.23
				104,421.51	0.23
FRANCE					
0.00%	ESSILORLUXOTTICA 19/23 -SR-S	EUR	200,000.00	201,259.88	0.45
0.25%	WORLDLINE 19/24 -SR-S	EUR	100,000.00	100,829.40	0.23
0.625%	PSA BANQUE FRANCE 19/24 -SR-	EUR	143,000.00	145,504.09	0.33
0.625%	RCI BANQUE 16/21 -SR-	EUR	200,000.00	200,207.30	0.45
0.75%	ILIAD 21/24 -SR-	EUR	200,000.00	199,904.86	0.45
0.75%	RCI BANQUE 19/23 -SR-	EUR	200,000.00	202,636.64	0.46
0.75%	SODEXO 20/25 -SR-	EUR	350,000.00	360,455.24	0.81
1.00%	ELIS 19/25 -SR-S	EUR	500,000.00	498,361.10	1.12
1.25%	RENAULT 19/25 -SR-S	EUR	100,000.00	98,763.07	0.22
2.00%	JC DECAUX 20/24 -SR-	EUR	200,000.00	211,856.60	0.48
2.625%	SOCIETE GENERALE 19/24 -SR-S	USD	300,000.00	264,388.86	0.59
3.125%	FAURECIA 19/26 -SR-S	EUR	115,000.00	119,120.76	0.27
				2,603,287.80	5.86
GERMANY					
0.00%	VW LEASING 21/24 -SR-	EUR	175,000.00	174,901.76	0.39
0.005%	MERCK FINANCIAL SERVICES 19/23 -SR-	EUR	200,000.00	201,189.54	0.45
0.05%	BAYER 21/25 -SR-	EUR	200,000.00	199,662.52	0.45
0.125%	MERCK FINANCIAL SERVICES 20/25 -SR-S	EUR	300,000.00	303,016.77	0.68
0.25%	SANTANDER CONSUMER BANK 19/24 -SR-S	EUR	200,000.00	201,654.28	0.45
0.375%	E.ON 20/30 -SR-	EUR	100,000.00	101,094.77	0.23
0.50%	ALSTRIA 19/25 -SR-S	EUR	200,000.00	201,800.28	0.45
0.50%	COMMERZBANK 19/26 -SR-S	EUR	200,000.00	203,126.08	0.46
0.50%	VOLKSWAGEN LEASING 19/22 -SR-S	EUR	166,000.00	167,255.72	0.38
1.125%	SCHAEFFLER 19/22 S.1 T1 -SR-S	EUR	28,000.00	28,191.55	0.06
1.625%	DAIMLER 20/23 -SR-	EUR	250,000.00	259,797.03	0.58
2.875%	SUB. INFINEON -S-	EUR	200,000.00	210,513.68	0.47
3.00%	DEUTSCHE LUFTHANSA 20/26 -SR-	EUR	200,000.00	202,250.22	0.45
				2,454,454.20	5.50
INDIA					
5.875%	TATA MOTORS 19/25 -SR-S	USD	300,000.00	271,461.47	0.61
				271,461.47	0.61

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - QUADRANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>IRELAND</i>				
0.00% FCA BANK SPA IRELAND 21/24 -SR-	EUR	300,000.00	300,055.47	0.67
0.125% GAS NETWORKS 19/24 -SR-S	EUR	150,000.00	151,172.03	0.34
0.25% FCA BANK 20/23 -SR-S	EUR	250,000.00	251,495.50	0.56
0.75% BANK OF IRELAND 19/24 -SR-S	EUR	200,000.00	203,152.08	0.46
			905,875.08	2.03
<i>ITALY</i>				
FRN INTESA SANPAOLO 19/22	EUR	300,000.00	301,591.80	0.68
0.50% ACEA 20/29 -SR-	EUR	400,000.00	397,833.92	0.89
0.625% ENI SPA 20/30 -SR-S	EUR	200,000.00	201,829.54	0.45
1.375% RADITELEVISIONE ITALIANA 19/24 -SR-S	EUR	300,000.00	309,951.93	0.70
1.625% BANCO BPM 20/25 -SR-S	EUR	250,000.00	255,187.15	0.57
1.625% SUB. UNICREDIT 19/25 -SR-S	EUR	300,000.00	310,325.13	0.70
2.125% IMMOBILIARE GRANDE DIST. (FR/RAT) 19/24 -SR-S	EUR	100,000.00	100,419.58	0.23
2.731% SUB. UNICREDIT 20/32 -S-	EUR	200,000.00	204,796.78	0.46
3.25% TELECOM ITALIA 15/23 -SR-S	EUR	200,000.00	209,566.88	0.47
3.625% SUB. BPER BANCA 20/30	EUR	100,000.00	104,764.71	0.24
3.875% SUB. UNICREDIT (COCO) 20/PERP -JR-	EUR	200,000.00	191,973.68	0.43
			2,588,241.10	5.82
<i>JERSEY</i>				
1.50% GLENCORE FINANCE EUROPE 19/26 -SR-	EUR	192,000.00	201,472.38	0.45
			201,472.38	0.45
<i>LUXEMBOURG</i>				
3.75% EUROFINS SCIENTIFIC 20/26 -SR-	EUR	100,000.00	116,993.82	0.26
			116,993.82	0.26
<i>MEXICO</i>				
2.50% PEMEX 17/21 -SR-S	EUR	230,000.00	230,530.82	0.52
			230,530.82	0.52
<i>NETHERLANDS</i>				
0.125% BMW FINANCE 19/22 -SR-S	EUR	200,000.00	201,140.38	0.45
0.375% EDP FINANCE 19/26 -SR-S	EUR	211,000.00	213,322.14	0.48
0.75% BMW FINANCE 19/26 -SR-	EUR	46,000.00	47,853.76	0.11
1.75% REN FINANCE 16/23 -SR-	EUR	200,000.00	207,222.98	0.47
			669,539.26	1.51
<i>POLAND</i>				
0.75% SANTANDER BANK POLSKA 18/21 S1 -SR-S	EUR	100,000.00	100,276.98	0.23
			100,276.98	0.23

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - QUADRANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>PORTUGAL</i>				
FRN TOYOTA CAETANO PORTUGAL 18/23 -SR-	EUR	200,000.00	207,913.24	0.47
1.00% GALP ENERGIA 17/23 -SR-	EUR	200,000.00	203,250.72	0.46
1.125% NOS SGPS 18/23 -SR-	EUR	100,000.00	101,690.51	0.23
1.25% CAIXA GERAL 19/24 -SR-S	EUR	200,000.00	206,586.96	0.46
2.50% PESTANA SGPS 19/25 -SR-	EUR	200,000.00	192,822.84	0.43
3.871% SUB. BANCO COMERCIAL PORTUGUES 19/30 -JR-S	EUR	400,000.00	405,454.24	0.91
4.375% MOTA ENGIL 19/24 -SR-	EUR	200,000.00	200,785.40	0.45
5.75% SUB CAIXA GER.DEP.18/28 JR	EUR	300,000.00	330,022.05	0.74
5.98% SUB. CAIXA GERAL DE DEPOSITOS 08/28	EUR	150,000.00	168,514.05	0.38
9.25% SUB. BANCO COMERCIAL PORTUGUES 19/PERP -JR-	EUR	400,000.00	422,226.56	0.95
			2,439,266.57	5.48
<i>SINGAPORE</i>				
1.375% BRIGHT FOOD SINGAPORE 19/24 -SR-	EUR	133,000.00	134,974.24	0.30
			134,974.24	0.30
<i>SPAIN</i>				
0.25% BCO SANTANDER 19/24 -SR-	EUR	200,000.00	202,171.00	0.45
0.375% BBVA 19/24 -SR-S	EUR	400,000.00	405,460.72	0.91
0.815% SERVICIOS MEDIO AMBIENTE 19/23 -SR-S	EUR	450,000.00	457,751.79	1.03
0.875% BANKINTER 19/24 -SR-	EUR	100,000.00	102,619.36	0.23
1.00% SUB. BBVA 20/30 S	EUR	200,000.00	201,260.14	0.45
2.50% AMADEUS IT GROUP 20/24 -SR-	EUR	200,000.00	213,260.90	0.48
			1,582,523.91	3.55
<i>SUPRANATIONAL</i>				
7.25% E.I.B. (DUAL) 18/22 -SR-S	BRL	1,950,000.00	331,300.78	0.74
			331,300.78	0.74
<i>UNITED KINGDOM</i>				
0.25% CS AG LDN 21/26 -SR-	EUR	200,000.00	200,740.62	0.45
0.25% LLOYDS BANK MARKETS 19/22 -SR-S	EUR	100,000.00	100,801.88	0.23
0.391% SANTANDER UK 20/25 -SR-S	EUR	250,000.00	252,379.50	0.57
0.50% CREDIT AGRICOLE LONDON 19/24 -SR-	EUR	300,000.00	304,905.84	0.68
3.25% GAZPROM 20/30 -SR-S	USD	200,000.00	168,284.63	0.38
			1,027,112.47	2.31
<i>UNITED STATES</i>				
FRN GENERAL MOTORS FINANCIAL 18/22 -SR-	EUR	250,000.00	250,484.40	0.56
0.25% ILLINOIS TOOL WORKS 19/24 -SR-	EUR	138,000.00	139,837.97	0.31
0.25% TOYOTA MOTOR CREDIT 20/26 -SR-S	EUR	150,000.00	152,065.16	0.34
0.375% METROPOLITAN LIFE 19/24 -SR-S	EUR	147,000.00	149,314.29	0.34
0.40% BAXTER INTERNATIONAL 19/24 -SR-	EUR	235,000.00	238,824.58	0.54
0.85% GENERAL MOTORS 20/26 -SR-S	EUR	450,000.00	458,422.11	1.03
0.875% BANCO BILBAO 20/23 -SR-	USD	200,000.00	169,270.49	0.38
0.875% VW GROUP AMERICA FINANCE 20/23 -SR-S	USD	250,000.00	211,548.51	0.48
1.00% JEFFERIES GROUP 19/24 -SR-S	EUR	200,000.00	205,681.12	0.46

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - QUADRANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
1.125% BANCO BILBAO ARGENT. 20/25 -SR-	USD	200,000.00	167,415.18	0.38
1.433% BOEING 21/24 -SR-	USD	300,000.00	253,651.33	0.57
1.514% FORD MOTOR CREDIT 19/23 -SR-	EUR	200,000.00	203,268.16	0.46
1.744% FORD MOTOR 20/24 -SR-	EUR	100,000.00	101,674.01	0.23
2.386% FORD MOTOR CREDIT 19/26 -SR-	EUR	200,000.00	207,918.04	0.47
3.80% BMW US 20/23 -SR-	USD	150,000.00	133,733.91	0.30
			3,043,109.26	6.85
TOTAL I.			19,271,741.88	43.30
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>PORTUGAL</i>				
2.00% GALP ENERGIA SGPS 20/26 -SR-	EUR	300,000.00	316,281.42	0.71
			316,281.42	0.71
<i>UNITED STATES</i>				
FRN ABBVIE 20/22 -SR-	USD	300,000.00	254,692.66	0.57
5.25% CVR ENERGY 20/25 -SR-S	USD	200,000.00	168,915.93	0.38
			423,608.59	0.95
TOTAL II.			739,890.01	1.66
III. UNITS OF INVESTMENT FUNDS				
<i>FRANCE</i>				
LA FRANCAISE SUB DEBT C EUR	EUR	443.00	1,059,616.13	2.38
			1,059,616.13	2.38
<i>IRELAND</i>				
ALGEBRIS FINANCIAL CREDIT I EUR -CAP-	EUR	4,837.00	930,155.10	2.09
BLACKROCK INSTITUTIONAL US DOLLAR EUR LIQUIDITY CORE	USD	10,375.60	1,339,994.59	3.01
ISHARES IV - CHINA CNY BOND ETF USD	USD	240,000.00	1,119,878.23	2.51
ISHARES VII - FTSE 100 ETF GBP	GBP	8,400.00	1,178,016.00	2.65
ISHARES VII - S&P 500 B USD ETF	USD	6,700.00	2,462,937.10	5.52
			7,030,981.02	15.78
<i>LUXEMBOURG</i>				
ATRIUM PORTFOLIO - GLOBAL SELECTION X EUR -ACC.- *	EUR	1,200.00	1,421,604.00	3.19
ATRIUM PORTFOLIO - GRADIENT X EUR -ACC.- *	EUR	2,000.00	2,026,460.00	4.54
ATRIUM PORTFOLIO - HIGH INCOME X USD -ACC.- *	USD	1,300.00	1,219,570.42	2.74
MOBIUS - EMERGING MARKETS PRIVATE C USD INIT. -ACC.-	USD	3,187.25	403,922.47	0.91
NN(L) - ALTERNATIVE BETA I USD -ACC.-	USD	170.50	1,099,362.47	2.47
PICTET - EUR SHORT TERM HIGH YIELD - I EUR	EUR	9,535.67	1,255,370.43	2.82
PICTET - GLOBAL EMERGING DEBT HI EUR	EUR	2,616.11	775,337.42	1.74
PICTET - SHORT-TERM MONEY MARKET EUR I	EUR	7,276.38	998,658.24	2.24
SCHRODER GAIA - HELIX E EUR H -ACC.-	EUR	3,818.45	434,195.95	0.98

* Refer to note 14

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - QUADRANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
STRUCTURED INV. - GSQMS CTY IDX TR. C EUR HEDGED	EUR	159,009.50	1,211,064.03	2.72
UBAM - EURO CORPORATE IG SOLUTION IC EUR	EUR	13,721.45	1,444,594.68	3.24
UBAM - GLOBAL HIGH YIELD SOLUTION IHC EUR	EUR	10,653.94	1,846,114.72	4.14
X-TRACKERS - SICAV-DAX - 1C EUR -ACC-	EUR	3,018.00	448,957.68	1.01
			14,585,212.51	32.74
TOTAL III.			22,675,809.66	50.90
TOTAL INVESTMENTS			42,687,441.55	95.86
CASH AT BANKS			2,183,910.13	4.90
OTHER NET LIABILITIES			-339,779.94	-0.76
TOTAL NET ASSETS			44,531,571.74	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - QUADRANT

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

Luxembourg	33.00
Ireland	17.81
France	8.24
United States	7.80
Portugal	6.19
Italy	5.82
Germany	5.50
Spain	3.55
United Kingdom	2.31
Netherlands	1.51
Cayman Islands	1.05
Supranational	0.74
India	0.61
Mexico	0.52
Jersey	0.45
Singapore	0.30
Finland	0.23
Poland	0.23
	95.86

Industrial classification

(in % of net assets)

Units of investment funds	50.90
Bonds issued by companies	44.22
Bonds issued by supranational institutions	0.74
	95.86

ATRIUM PORTFOLIO SICAV - SEXTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>FRANCE</i>				
BNP PARIBAS 'A'	EUR	5,520.00	291,842.40	0.39
CREDIT AGRICOLE	EUR	24,316.00	287,269.22	0.38
ELECTRICITE DE FRANCE	EUR	110,700.00	1,275,264.00	1.70
ENGIE	EUR	84,500.00	976,313.00	1.30
			2,830,688.62	3.77
<i>GERMANY</i>				
COMMERZBANK	EUR	55,914.00	334,477.55	0.45
R.W.E.	EUR	39,000.00	1,191,840.00	1.59
			1,526,317.55	2.04
<i>ITALY</i>				
ENEL	EUR	115,000.00	900,680.00	1.20
INTESA SANPAOLO	EUR	126,207.00	293,999.21	0.39
UNICREDIT	EUR	34,413.00	342,409.35	0.46
			1,537,088.56	2.05
<i>NETHERLANDS</i>				
ABN AMRO GROUP -DEP. RECEIPTS-	EUR	32,098.00	327,142.82	0.44
ING GROUP	EUR	32,849.00	365,937.86	0.49
			693,080.68	0.93
<i>PORTUGAL</i>				
BANCO COMERCIAL PORTUGUES	EUR	2,353,975.00	317,786.63	0.42
EDP - ENERGIAS DE PORTUGAL	EUR	293,500.00	1,311,945.00	1.75
			1,629,731.63	2.17
<i>SPAIN</i>				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	63,972.00	334,445.62	0.45
BANCO SANTANDER	EUR	100,376.00	323,160.53	0.43
CAIXABANK SA	EUR	126,558.00	328,291.45	0.44
IBERDROLA	EUR	119,178.00	1,225,149.84	1.63
			2,211,047.44	2.95
<i>SWITZERLAND</i>				
CREDIT SUISSE GROUP	CHF	33,360.00	294,954.35	0.39
UBS GROUP REG.	CHF	22,606.00	292,013.10	0.39
			586,967.45	0.78

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - SEXTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
<i>UNITED KINGDOM</i>				
BARCLAYS PLC	GBP	166,317.00	331,531.04	0.44
LLOYDS BANKING GROUP	GBP	651,654.00	354,427.75	0.47
			685,958.79	0.91
TOTAL SHARES			11,700,880.72	15.60
BONDS				
<i>CAYMAN ISLANDS</i>				
6.75% CSN INOVA VENTURES 20/28 -SR-S	USD	600,000.00	560,280.27	0.75
			560,280.27	0.75
<i>FRANCE</i>				
0.625% PSA BANQUE FRANCE 19/24 -SR-	EUR	257,000.00	261,500.35	0.35
1.00% ELIS 19/25 -SR-S	EUR	1,000,000.00	996,722.20	1.33
1.25% RENAULT 19/25 -SR-S	EUR	600,000.00	592,578.42	0.79
2.00% JC DECAUX 20/24 -SR-	EUR	200,000.00	211,856.60	0.28
3.125% FAURECIA 19/26 -SR-S	EUR	285,000.00	295,212.32	0.39
			2,357,869.89	3.14
<i>GERMANY</i>				
0.50% COMMERZBANK 19/26 -SR-S	EUR	667,000.00	677,425.48	0.90
2.875% SUB. INFINEON -S-	EUR	400,000.00	421,027.36	0.56
3.00% DEUTSCHE LUFTHANSA 20/26 -SR-	EUR	400,000.00	404,500.44	0.54
			1,502,953.28	2.00
<i>INDIA</i>				
5.875% TATA MOTORS 19/25 -SR-S	USD	500,000.00	452,435.78	0.60
			452,435.78	0.60
<i>IRELAND</i>				
0.00% FCA BANK SPA IRELAND 21/24 -SR-	EUR	450,000.00	450,083.21	0.60
			450,083.21	0.60
<i>ITALY</i>				
FRN INTESA SANPAOLO 19/22	EUR	200,000.00	201,061.20	0.27
1.625% SUB. UNICREDIT 19/25 -SR-S	EUR	200,000.00	206,883.42	0.28
2.00% SUB. UNICREDIT 19/29 -S-	EUR	500,000.00	504,253.20	0.67
			912,197.82	1.22
<i>JERSEY</i>				
1.50% GLENCORE FINANCE EUROPE 19/26 -SR-	EUR	308,000.00	323,195.27	0.43
			323,195.27	0.43

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - SEXTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
MEXICO				
2.50% PEMEX 17/21 -SR-S	EUR	600,000.00	601,384.74	0.80
			601,384.74	0.80
NETHERLANDS				
0.875% NIBC BANK 19/25 -SR-S	EUR	200,000.00	206,038.96	0.27
2.00% NIBC BANK 19/24 -SR-	EUR	200,000.00	209,029.12	0.28
			415,068.08	0.55
PORTUGAL				
1.00% GALP ENERGIA 17/23 -SR-	EUR	300,000.00	304,876.08	0.41
1.125% NOS SGPS 18/23 -SR-	EUR	300,000.00	305,071.53	0.41
2.50% PESTANA SGPS 19/25 -SR-	EUR	500,000.00	482,057.10	0.64
3.871% SUB. BANCO COMERCIAL PORTUGUES 19/30 -JR-S	EUR	1,100,000.00	1,114,999.16	1.48
4.375% MOTA ENGIL 19/24 -SR-	EUR	650,000.00	652,552.55	0.87
5.75% SUB CAIXA GER.DEP.18/28 JR	EUR	700,000.00	770,051.45	1.03
8.50% SUB. NOVO BANCO 18/28	EUR	1,000,000.00	1,012,736.50	1.35
9.25% SUB. BANCO COMERCIAL PORTUGUES 19/PERP -JR-	EUR	800,000.00	844,453.12	1.12
			5,486,797.49	7.31
SPAIN				
0.815% SERVICIOS MEDIO AMBIENTE 19/23 -SR-S	EUR	500,000.00	508,613.10	0.68
1.00% CELLNEX TELECOM 20/27 -SR-S	EUR	300,000.00	297,393.21	0.40
			806,006.31	1.08
SUPRANATIONAL				
7.25% E.I.B. (DUAL) 18/22 -SR-S	BRL	16,300,000.00	2,769,334.76	3.69
			2,769,334.76	3.69
UNITED KINGDOM				
0.391% SANTANDER UK 20/25 -SR-S	EUR	200,000.00	201,903.60	0.27
0.875% EASYJET 19/25 -SR-	EUR	200,000.00	200,612.86	0.27
			402,516.46	0.54
UNITED STATES				
0.85% GENERAL MOTORS 20/26 -SR-S	EUR	1,150,000.00	1,171,523.17	1.56
1.00% JEFFERIES GROUP 19/24 -SR-S	EUR	420,000.00	431,930.35	0.58
1.514% FORD MOTOR CREDIT 19/23 -SR-	EUR	500,000.00	508,170.40	0.68
1.744% FORD MOTOR 20/24 -SR-	EUR	200,000.00	203,348.02	0.27
2.196% BOEING (FR/RAT) 21/26 -SR-	USD	300,000.00	255,463.90	0.34
2.386% FORD MOTOR CREDIT 19/26 -SR-	EUR	700,000.00	727,713.14	0.97
			3,298,148.98	4.40
TOTAL BONDS			20,338,272.34	27.11
TOTAL I.			32,039,153.06	42.71

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - SEXTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>GUERNSEY</i>				
3.00% CV CS GRP (GUERNSEY) VII 21/21 -SR-	CHF	12,000.00	12,256.30	0.02
			12,256.30	0.02
<i>ITALY</i>				
1.00% INTESA SANPAOLO 19/24 -SR-S	EUR	100,000.00	103,007.67	0.14
			103,007.67	0.14
<i>PORTUGAL</i>				
2.00% GALP ENERGIA SGPS 20/26 -SR-	EUR	500,000.00	527,135.70	0.70
			527,135.70	0.70
<i>UNITED KINGDOM</i>				
2.438% LLOYDS BANKING GROUP 20/26 -SR-	USD	250,000.00	220,114.13	0.29
			220,114.13	0.29
<i>UNITED STATES</i>				
5.25% CVR ENERGY 20/25 -SR-S	USD	550,000.00	464,518.81	0.62
			464,518.81	0.62
TOTAL II.			1,327,032.61	1.77
III. UNITS OF INVESTMENT FUNDS				
<i>FRANCE</i>				
LA FRANCAISE SUB DEBT C EUR	EUR	911.74	2,180,803.16	2.90
			2,180,803.16	2.90
<i>IRELAND</i>				
ALGEBRIS FINANCIAL CREDIT I EUR -CAP-	EUR	13,291.23	2,555,903.53	3.40
ISHARES IV - CHINA CNY BOND ETF USD	USD	815,000.00	3,802,919.83	5.05
ISHARES IV - EDGE MSCI USA VALUE FACTOR	USD	335,500.00	2,529,192.25	3.37
ISHARES VII - FTSE 100 ETF GBP	GBP	31,600.00	4,431,584.00	5.89
			13,319,599.61	17.71
<i>LUXEMBOURG</i>				
ATRIUM PORTFOLIO - GRADIENT X EUR -ACC.- *	EUR	2,000.00	2,026,460.00	2.70
ATRIUM PORTFOLIO - HIGH INCOME X USD -ACC.- *	USD	1,300.00	1,219,570.42	1.62
MOBIUS - EMERGING MARKETS PRIVATE C USD INIT. -ACC.-	USD	16,521.91	2,093,833.83	2.79
NN(L) - ALTERNATIVE BETA I USD -ACC.-	USD	286.43	1,846,925.07	2.46
PICTET - EUR SHORT TERM HIGH YIELD - I EUR	EUR	10,273.22	1,352,468.94	1.80
PICTET - GLOBAL EMERGING DEBT HI EUR	EUR	6,095.36	1,806,483.08	2.41
PICTET - SHORT-TERM MONEY MARKET EUR I	EUR	14,552.76	1,997,316.47	2.66

* Refer to note 14

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - SEXTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
SCHRODER GAIA - HELIX E EUR H -ACC.-	EUR	6,421.94	730,238.80	0.97
STRUCTURED INV. - GSQMS CTY IDX TR. C EUR HEDGED	EUR	412,478.36	3,141,558.94	4.18
UBAM - GLOBAL HIGH YIELD SOLUTION IHC EUR	EUR	20,851.00	3,613,060.59	4.80
			19,827,916.14	26.39
TOTAL III.			35,328,318.91	47.00
TOTAL INVESTMENTS			68,694,504.58	91.48
CASH AT BANKS			6,959,180.67	9.27
OTHER NET LIABILITIES			-561,556.27	-0.75
TOTAL NET ASSETS			75,092,128.98	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - SEXTANT

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

Luxembourg	26.39
Ireland	18.31
Portugal	10.18
France	9.81
United States	5.02
Germany	4.04
Spain	4.03
Supranational	3.69
Italy	3.41
United Kingdom	1.74
Netherlands	1.48
Mexico	0.80
Switzerland	0.78
Cayman Islands	0.75
India	0.60
Jersey	0.43
Guernsey	0.02
	91.48

Industrial classification

(in % of net assets)

Units of investment funds	47.00
Bonds issued by companies	25.19
Public utilities	9.17
Banks and credit institutions	5.99
Bonds issued by supranational institutions	3.69
Holding and finance companies	0.44
	91.48

ATRIUM PORTFOLIO SICAV - OCTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>CAYMAN ISLANDS</i>				
ALIBABA GROUP HOLDING	HKD	12,200.00	291,438.55	1.54
			291,438.55	1.54
<i>FRANCE</i>				
BNP PARIBAS 'A'	EUR	2,734.00	144,546.58	0.76
CREDIT AGRICOLE	EUR	12,044.00	142,287.82	0.75
ELECTRICITE DE FRANCE	EUR	22,600.00	260,352.00	1.37
ENGIE	EUR	17,800.00	205,661.20	1.08
TOTAL ENERGIES	EUR	4,696.00	179,175.88	0.94
			932,023.48	4.90
<i>GERMANY</i>				
COMMERZBANK	EUR	15,039.00	89,963.30	0.47
R.W.E.	EUR	7,550.00	230,728.00	1.22
			320,691.30	1.69
<i>ITALY</i>				
ENEL	EUR	21,500.00	168,388.00	0.89
INTESA SANPAOLO	EUR	62,512.00	145,621.70	0.77
UNICREDIT	EUR	10,845.00	107,907.75	0.57
			421,917.45	2.23
<i>NETHERLANDS</i>				
ABN AMRO GROUP -DEP. RECEIPTS-	EUR	5,866.00	59,786.27	0.32
ING GROUP	EUR	11,324.00	126,149.36	0.66
			185,935.63	0.98
<i>PORTUGAL</i>				
BANCO COMERCIAL PORTUGUES	EUR	900,479.00	121,564.67	0.64
EDP - ENERGIAS DE PORTUGAL	EUR	56,250.00	251,437.50	1.32
			373,002.17	1.96
<i>SPAIN</i>				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	24,226.00	126,653.53	0.67
BANCO SANTANDER	EUR	30,803.00	99,170.26	0.52
CAIXABANK SA	EUR	34,666.00	89,923.60	0.47
IBERDROLA	EUR	23,024.00	236,686.72	1.25
			552,434.11	2.91
<i>SWITZERLAND</i>				
CREDIT SUISSE GROUP	CHF	11,230.00	99,290.69	0.52
UBS GROUP REG.	CHF	10,209.00	131,874.80	0.69
			231,165.49	1.21

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - OCTANT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
<i>UNITED KINGDOM</i>				
BARCLAYS PLC	GBP	64,032.00	127,639.36	0.67
BP PLC	GBP	49,946.00	183,272.81	0.97
LLOYDS BANKING GROUP	GBP	191,100.00	103,937.28	0.55
ROYAL DUTCH SHELL 'A'	EUR	10,834.00	184,221.34	0.97
			599,070.79	3.16
<i>UNITED STATES</i>				
CHEVRON	USD	2,108.00	186,180.84	0.98
EXXON MOBIL	USD	3,510.00	186,702.70	0.98
			372,883.54	1.96
TOTAL I.			4,280,562.51	22.54
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>GUERNSEY</i>				
3.00% CV CS GRP (GUERNSEY) VII 21/21 -SR-	CHF	4,000.00	4,085.43	0.02
			4,085.43	0.02
TOTAL II.			4,085.43	0.02
III. UNITS OF INVESTMENT FUNDS				
<i>IRELAND</i>				
BLACKROCK INSTITUTIONAL CASH SERIES EUR LIQUIDITY CORE	EUR	13,330.07	1,799,412.82	9.48
ISHARES IV - EDGE MSCI USA VALUE FACTOR	USD	258,500.00	1,948,721.89	10.28
ISHARES VII - CORE EURO STOXX50 ETF	EUR	2,044.00	279,373.92	1.47
ISHARES VII - FTSE 100 ETF GBP	GBP	4,200.00	589,008.00	3.10
ISHARES VII - S&P 500 B USD ETF	USD	6,500.00	2,389,416.59	12.60
			7,005,933.22	36.93
<i>LUXEMBOURG</i>				
FIDENTIIS TORDESILLAS-EUROPEAN FINAN. OPPORT. Z EUR	EUR	82,561.26	859,875.53	4.53
MOBIUS - EMERGING MARKETS PRIVATE C USD INIT. -ACC.-	USD	8,701.35	1,102,728.81	5.81
PICTET - SHORT-TERM MONEY MARKET EUR I	EUR	12,007.61	1,648,004.26	8.68
PICTET - SHORT-TERM MONEY MARKET USD I	USD	4,497.81	554,444.02	2.92
X-TRACKERS - EUR STOXX50 ETF 1C EUR -ACC-	EUR	11,650.00	728,940.50	3.84
X-TRACKERS - SICAV-DAX - 1C EUR -ACC-	EUR	5,406.00	804,196.56	4.24
			5,698,189.68	30.02
TOTAL III.			12,704,122.90	66.95
TOTAL INVESTMENTS			16,988,770.84	89.51
CASH AT BANKS			2,479,683.29	13.07
OTHER NET LIABILITIES			-488,987.80	-2.58
TOTAL NET ASSETS			18,979,466.33	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - OCTANT

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

Ireland	36.93
Luxembourg	30.02
France	4.90
United Kingdom	3.16
Spain	2.91
Italy	2.23
United States	1.96
Portugal	1.96
Germany	1.69
Cayman Islands	1.54
Switzerland	1.21
Netherlands	0.98
Guernsey	0.02
	89.51

Industrial classification

(in % of net assets)

Units of investment funds	66.95
Banks and credit institutions	8.56
Public utilities	7.13
Oil and gas	4.84
Utilities	1.54
Holding and finance companies	0.47
Bonds issued by companies	0.02
	89.51

ATRIUM PORTFOLIO SICAV - GRADIENT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR)

Description	Currency	Nominal	Market value (note 2)	% of net assets	
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET					
BONDS					
CANADA					
0.375%	TORONTO-DOMINION 19/24 -SR-	EUR	100,000.00	101,468.19	0.72
				101,468.19	0.72
DENMARK					
0.625%	JYSKE BANK 19/24 -SR-	EUR	200,000.00	202,835.40	1.45
0.75%	NYKREDIT REALKREDIT 16/21 -SR-S	EUR	100,000.00	100,035.88	0.71
				302,871.28	2.16
FINLAND					
0.875%	CRH FINLAND SERVICES 20/23 -SR-	EUR	100,000.00	102,423.61	0.73
2.00%	NOKIA 17/24 -SR-	EUR	300,000.00	313,264.53	2.24
2.375%	NOKIA 20/25 -SR-	EUR	100,000.00	106,393.15	0.76
				522,081.29	3.73
FRANCE					
0.00%	ORANGE 21/26 -SR-	EUR	200,000.00	200,238.26	1.43
0.25%	KERING 20/23 -SR-	EUR	100,000.00	100,996.34	0.72
0.625%	PSA BANQUE FRANCE 19/24 -SR-	EUR	100,000.00	101,751.11	0.73
0.625%	RCI BANQUE 16/21 -SR-	EUR	80,000.00	80,082.92	0.57
0.75%	ILIAD 21/24 -SR-	EUR	200,000.00	199,904.86	1.43
0.75%	RCI BANQUE 19/23 -SR-	EUR	200,000.00	202,636.64	1.45
0.75%	SODEXO 20/25 -SR-	EUR	200,000.00	205,974.42	1.47
1.125%	BPCE 17/23 -SR-	EUR	200,000.00	204,218.16	1.46
1.25%	CAPGEMINI 20/22 -SR-	EUR	200,000.00	202,246.84	1.44
1.75%	ELIS 19/24 -SR-	EUR	200,000.00	205,016.36	1.46
1.875%	FNAC DARTY 19/24 -SR-S	EUR	200,000.00	201,835.72	1.44
2.00%	JC DECAUX 20/24 -SR-	EUR	200,000.00	211,856.60	1.51
3.125%	FAURECIA 19/26 -SR-S	EUR	100,000.00	103,583.27	0.74
				2,220,341.50	15.85
GERMANY					
0.00%	E.ON 20/23 -SR-S	EUR	150,000.00	150,878.40	1.08
0.00%	VW LEASING 21/24 -SR-	EUR	175,000.00	174,901.76	1.25
0.005%	MERCK FINANCIAL SERVICES 19/23 -SR-	EUR	100,000.00	100,594.77	0.72
0.05%	BAYER 21/25 -SR-	EUR	200,000.00	199,662.52	1.43
0.25%	SANTANDER CONSUMER BANK 19/24 -SR-S	EUR	100,000.00	100,827.14	0.72
0.361%	EEW ENERGY FROM WASTE 21/26 -SR-	EUR	200,000.00	200,550.16	1.43
0.375%	E.ON 20/30 -SR-	EUR	100,000.00	101,094.77	0.72
0.50%	VOLKSWAGEN LEASING 19/22 -SR-S	EUR	84,000.00	84,635.43	0.60
1.00%	DEUTSCHE WOHNEN 20/25 -SR-	EUR	200,000.00	207,409.82	1.48
1.125%	SCHAEFFLER 19/22 S.1 T1 -SR-S	EUR	72,000.00	72,492.55	0.52
1.625%	DAIMLER 20/23 -SR-	EUR	150,000.00	155,878.22	1.11
2.875%	DEUTSCH LUFTHANSA 21/25 -SR-	EUR	100,000.00	102,025.76	0.73
				1,650,951.30	11.79

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GRADIENT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>GUERNSEY</i>				
1.25% CREDIT SUISSE GROUP FUNDING 15/22 -SR-S	EUR	150,000.00	151,639.77	1.08
			151,639.77	1.08
<i>IRELAND</i>				
0.00% FCA BANK SPA IRELAND 21/24 -SR-	EUR	250,000.00	250,046.23	1.79
0.25% FCA BANK 20/23 -SR-S	EUR	150,000.00	150,897.30	1.08
0.75% BANK OF IRELAND 19/24 -SR-S	EUR	100,000.00	101,576.04	0.73
			502,519.57	3.60
<i>ITALY</i>				
FRN ITALY 18/25	EUR	350,000.00	352,580.48	2.51
FRN INTESA SANPAOLO 19/22	EUR	100,000.00	100,530.60	0.72
0.00% POSTE ITALIANE 20/24 -SR-	EUR	100,000.00	99,943.07	0.71
2.125% IMMOBILIARE GRANDE DIST. (FR/RAT) 19/24 -SR-S	EUR	100,000.00	100,419.58	0.72
3.25% TELECOM ITALIA 15/23 -SR-S	EUR	100,000.00	104,783.44	0.75
			758,257.17	5.41
<i>JAPAN</i>				
0.00% MERCEDES BENZ 19/22 -SR-S	EUR	100,000.00	100,366.22	0.72
			100,366.22	0.72
<i>JERSEY</i>				
1.75% UBS GROUP FUNDING 15/22 -SR-	EUR	200,000.00	205,788.56	1.47
			205,788.56	1.47
<i>LUXEMBOURG</i>				
FRN BIL 21/23 -SR-	EUR	200,000.00	200,965.32	1.44
1.50% LOGICOR FINANCING 18/22 S1 T1 -SR-S	EUR	100,000.00	101,837.37	0.73
1.875% ADLER GROUP 21/26 -SR-	EUR	100,000.00	98,334.43	0.70
			401,137.12	2.87
<i>MEXICO</i>				
2.50% PEMEX 17/21 -SR-S	EUR	100,000.00	100,230.79	0.72
			100,230.79	0.72
<i>NETHERLANDS</i>				
0.125% BMW FINANCE 19/22 -SR-S	EUR	77,000.00	77,439.05	0.55
0.125% REPSOL INTERNATIONAL FINANCE 20/24 -SR-	EUR	200,000.00	201,376.72	1.44
0.50% SHELL INTERNATIONAL FINANCE 20/24 -SR-	EUR	100,000.00	102,138.73	0.73
2.00% NIBC BANK 19/24 -SR-	EUR	100,000.00	104,514.56	0.75
3.625% EDP FINANCE 17/24 -SR-S	USD	200,000.00	181,224.28	1.29
4.25% PETROBRAS GL. FIN. 12/23 -SR-	EUR	100,000.00	108,632.51	0.78
			775,325.85	5.54
<i>POLAND</i>				
0.75% SANTANDER BANK POLSKA 18/21 S1 -SR-S	EUR	100,000.00	100,276.98	0.72
			100,276.98	0.72

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GRADIENT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
PORTUGAL				
FRN NOS SGPS 15/22 -SR-	EUR	200,000.00	202,778.10	1.45
FRN TOYOTA CAETANO PORTUGAL 18/23 -SR-	EUR	100,000.00	103,956.62	0.74
1.00% GALP ENERGIA 17/23 -SR-	EUR	200,000.00	203,250.72	1.45
1.125% NOS SGPS 18/23 -SR-	EUR	100,000.00	101,690.51	0.73
1.25% CAIXA GERAL 19/24 -SR-S	EUR	200,000.00	206,586.96	1.48
2.50% PESTANA SGPS 19/25 -SR-	EUR	100,000.00	96,411.42	0.69
4.00% CUF 17/23 -SR-	EUR	200,000.00	206,057.24	1.47
4.50% EFACEC POWER SOLUTIONS 19/24 -SR-	EUR	100,000.00	98,229.78	0.70
4.50% MOTA-ENGIL SGPS 18/22 -SR-	EUR	50,000.00	50,652.86	0.36
4.50% SUB. BANCO COMERCIAL PORTUGAL 17/27	EUR	100,000.00	103,540.63	0.74
5.75% SUB CAIXA GER.DEP.18/28 JR	EUR	100,000.00	110,007.35	0.79
5.98% SUB. CAIXA GERAL DE DEPOSITOS 08/28	EUR	50,000.00	56,171.35	0.40
			1,539,333.54	11.00
SAUDI ARABIA				
1.25% SAUDI ARABIAN OIL 20/23 -SR-	USD	200,000.00	170,500.48	1.22
			170,500.48	1.22
SPAIN				
FRN BBVA 18/23 -SR-	EUR	200,000.00	201,433.62	1.44
0.815% SERVICIOS MEDIO AMBIENTE 19/23 -SR-S	EUR	200,000.00	203,445.24	1.45
0.875% BANKINTER 19/24 -SR-	EUR	100,000.00	102,619.36	0.73
1.125% CAIXABANK 17/23 -SR-	EUR	100,000.00	102,025.17	0.73
2.50% AMADEUS IT GROUP 20/24 -SR-	EUR	200,000.00	213,260.90	1.52
			822,784.29	5.87
SWEDEN				
0.10% VOLVO TREASURY 19/22 -SR-	EUR	100,000.00	100,423.02	0.72
0.25% ALFA LAVAL TREASURY INTERNATIONAL 19/24 -SR-	EUR	200,000.00	201,573.10	1.44
			301,996.12	2.16
UNITED KINGDOM				
0.25% CS AG LDN 21/26 -SR-	EUR	200,000.00	200,740.62	1.43
0.25% LLOYDS BANK MARKETS 19/22 -SR-S	EUR	100,000.00	100,801.88	0.72
			301,542.50	2.15
UNITED STATES				
FRN BANK OF AMERICA 18/24 -SR-S	EUR	100,000.00	100,673.66	0.72
FRN GENERAL MOTORS FINANCIAL 18/22 -SR-	EUR	150,000.00	150,290.64	1.07
0.35% AMERICAN HONDA FINANCE 19/22 -SR-	EUR	100,000.00	100,843.41	0.72
0.375% FISERV 19/23 -SR-	EUR	100,000.00	100,960.67	0.72
0.375% METROPOLITAN LIFE 19/24 -SR-S	EUR	100,000.00	101,574.35	0.73
0.40% BAXTER INTERNATIONAL 19/24 -SR-	EUR	100,000.00	101,627.48	0.73
0.85% GENERAL MOTORS 20/26 -SR-S	EUR	150,000.00	152,807.37	1.09
0.875% BANCO BILBAO 20/23 -SR-	USD	200,000.00	169,270.49	1.21
1.00% ALTRIA GROUP 19/23 -SR-S	EUR	100,000.00	101,590.28	0.73
1.00% JEFFERIES GROUP 19/24 -SR-S	EUR	100,000.00	102,840.56	0.73
1.433% BOEING 21/24 -SR-	USD	300,000.00	253,651.33	1.81

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GRADIENT

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
1.514% FORD MOTOR CREDIT 19/23 -SR-	EUR	100,000.00	101,634.08	0.73
1.744% FORD MOTOR 20/24 -SR-	EUR	100,000.00	101,674.01	0.73
3.80% BMW US 20/23 -SR-	USD	150,000.00	133,733.91	0.96
			1,773,172.24	12.68
TOTAL I.			12,802,584.76	91.46
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>ITALY</i>				
1.00% INTESA SANPAOLO 19/24 -SR-S	EUR	100,000.00	103,007.67	0.74
			103,007.67	0.74
<i>PORTUGAL</i>				
2.00% GALP ENERGIA SGPS 20/26 -SR-	EUR	100,000.00	105,427.14	0.75
			105,427.14	0.75
TOTAL II.			208,434.81	1.49
III. UNITS OF INVESTMENT FUNDS				
<i>LUXEMBOURG</i>				
PICTET - EUR SHORT TERM CORPORATE BOND I EUR	EUR	5,775.38	617,215.14	4.40
			617,215.14	4.40
TOTAL III.			617,215.14	4.40
TOTAL INVESTMENTS			13,628,234.71	97.35
CASH AT BANKS			303,515.15	2.17
OTHER NET ASSETS			67,552.07	0.48
TOTAL NET ASSETS			13,999,301.93	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GRADIENT

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

France	15.85
United States	12.68
Germany	11.79
Portugal	11.75
Luxembourg	7.27
Italy	6.15
Spain	5.87
Netherlands	5.54
Finland	3.73
Ireland	3.60
Sweden	2.16
Denmark	2.16
United Kingdom	2.15
Jersey	1.47
Saudi Arabia	1.22
Guernsey	1.08
Mexico	0.72
Poland	0.72
Canada	0.72
Japan	0.72
	97.35

Industrial classification

(in % of net assets)

Bonds issued by companies	90.44
Units of investment funds	4.40
Bonds issued by countries or cities	2.51
	97.35

ATRIUM PORTFOLIO SICAV - HIGH INCOME

Statement of investments and other net assets as at June 30, 2021 (expressed in USD)

Description	Currency	Nominal	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
BONDS				
<i>AUSTRIA</i>				
5.75% SUB. LENZING 20/PERP -JR-	EUR	200,000.00	252,948.06	1.16
			252,948.06	1.16
<i>BRAZIL</i>				
4.50% SUB. ITAU UNIBANCO 19/29 -SR-S	USD	250,000.00	256,343.75	1.17
4.625% CENTRAIS ELETRICAS 20/30 -SR-S	USD	200,000.00	206,679.44	0.95
4.75% BANCO DO BRASIL 19/24 -SR-S	USD	200,000.00	214,139.58	0.98
4.75% JSM GLOBAL 20/30 -SR-	USD	500,000.00	520,618.30	2.38
4.843% GLOBO COMUNICACOES E PARTICIPACOES 15/25	USD	200,000.00	210,993.58	0.97
4.875% GLOBO COMUNICACOES 20/30 -SR-S	USD	250,000.00	259,343.28	1.19
5.75% BRF 20/50 -SR-S	USD	200,000.00	206,283.76	0.94
			1,874,401.69	8.58
<i>CAYMAN ISLANDS</i>				
4.50% BANCO BTG PACTUAL 19/25 -SR-S	USD	200,000.00	209,852.62	0.96
6.75% CSN INOVA VENTURES 20/28 -SR-S	USD	500,000.00	553,697.15	2.54
			763,549.77	3.50
<i>CZECH REPUBLIC</i>				
3.875% SAZKA 20/27 -SR-S	EUR	100,000.00	120,022.90	0.55
			120,022.90	0.55
<i>FRANCE</i>				
1.875% AIR FRANCE-KLM 20/25 -SR-S	EUR	200,000.00	223,214.51	1.02
2.625% SOCIETE GENERALE 19/24 -SR-S	USD	200,000.00	209,025.90	0.96
3.875% AIR FRANCE-KLM 21/26 -SR-	EUR	200,000.00	233,933.69	1.07
4.5% SUB. BNP PARIBAS 20/PERP -JR-S	USD	400,000.00	407,508.80	1.87
4.561% CASINO GUICHARD PERRACHON (FR/RAT) 13/23 -SR-	EUR	100,000.00	123,178.09	0.56
6.625% SUB. BNP PARIBAS 19/PERP -JR-	USD	200,000.00	219,515.92	1.01
6.875% SUB. CREDIT AGRICOLE 19/PERP -JR-S	USD	200,000.00	224,500.12	1.03
			1,640,877.03	7.52
<i>GEORGIA</i>				
2.75% GEORGIA 21/26 -SR-	USD	200,000.00	204,225.42	0.94
			204,225.42	0.94
<i>GERMANY</i>				
2.875% SUB. INFINEON -S-	EUR	200,000.00	249,648.17	1.14
3.00% DEUTSCHE LUFTHANSA 20/26 -SR-	EUR	400,000.00	479,697.07	2.20
3.75% DEUTSCH LUFTHANSA 21/28 -SR-	EUR	300,000.00	367,496.96	1.68
4.125% THYSSENKRUPP 15/26 S1 -SR-S	USD	200,000.00	202,915.08	0.93
			1,299,757.28	5.95

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - HIGH INCOME

Statement of investments and other net assets as at June 30, 2021 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
<i>INDIA</i>				
5.875% TATA MOTORS 19/25 -SR-S	USD	200,000.00	214,617.50	0.98
			214,617.50	0.98
<i>ITALY</i>				
1.375% RADITELEVISIONE ITALIANA 19/24 -SR-S	EUR	200,000.00	245,048.00	1.12
1.75% AEROPORTI DI ROMA 21/31 -SR-	EUR	200,000.00	247,580.51	1.13
2.125% IMMOBILIARE GRANDE DIST. (FR/RAT) 19/24 -SR-S	EUR	300,000.00	357,262.74	1.64
3.625% SUB. BPER BANCA 20/30	EUR	100,000.00	124,240.47	0.57
3.875% SUB. UNICREDIT (COCO) 20/PERP -JR-	EUR	200,000.00	227,661.59	1.04
7.70% SUB. INTESA 15/PERP 'X'	USD	400,000.00	459,373.96	2.10
8.00% SUB. UNICREDIT 14/PERP -JR-S	USD	200,000.00	223,091.90	1.02
			1,884,259.17	8.62
<i>JAPAN</i>				
3.546% RAKUTEN 19/24 -SR-S	USD	200,000.00	211,419.22	0.97
			211,419.22	0.97
<i>LUXEMBOURG</i>				
8.00% ATENTO LUXCO 1 21/26 -SR-S	USD	100,000.00	109,213.76	0.50
			109,213.76	0.50
<i>MEXICO</i>				
FRN PEMEX 18/22 C13 -SR-	USD	133,000.00	134,703.89	0.62
4.50% PEMEX 16/26 -SR-	USD	250,000.00	253,567.33	1.16
4.75% IENOVA 20/51 -SR-S	USD	400,000.00	407,002.40	1.86
5.45% CEMEX 19/29 -SR-S	USD	200,000.00	220,352.46	1.01
			1,015,626.08	4.65
<i>NETHERLANDS</i>				
1.71% EDP FINANCE 20/28 -SR-	USD	250,000.00	247,609.05	1.13
4.50% BRASKEM NETHERLANDS 17/28 -SR-S	USD	200,000.00	210,962.92	0.97
8.75% PETROBRAS GLOBAL FINANCE 16/26 -SR-	USD	100,000.00	128,858.45	0.59
			587,430.42	2.69
<i>NORWAY</i>				
4.875% SUB. DNB BANK 19/PERP -JR-S	USD	200,000.00	212,269.10	0.97
			212,269.10	0.97
<i>PORTUGAL</i>				
FRN TOYOTA CAETANO PORTUGAL 18/23 -SR-	EUR	100,000.00	123,282.16	0.56
2.50% PESTANA SGPS 19/25 -SR-	EUR	200,000.00	228,668.61	1.05
3.871% SUB. BANCO COMERCIAL PORTUGUES 19/30 -JR-S	EUR	300,000.00	360,621.14	1.65
4.00% CUF 17/23 -SR-	EUR	200,000.00	244,363.28	1.12
4.00% MOTA-ENGIL SGPS 18/23 -SR-	EUR	50,000.00	59,196.27	0.27
4.375% MOTA ENGIL 19/24 -SR-	EUR	250,000.00	297,639.26	1.36

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - HIGH INCOME

Statement of investments and other net assets as at June 30, 2021 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets
4.50% EFACEC POWER SOLUTIONS 19/24 -SR-	EUR	200,000.00	232,981.39	1.07
5.98% SUB. CAIXA GERAL DE DEPOSITOS 08/28	EUR	400,000.00	532,908.83	2.44
9.25% SUB. BANCO COMERCIAL PORTUGUES 19/PERP -JR-	EUR	600,000.00	751,077.72	3.43
			2,830,738.66	12.95
<i>SAUDI ARABIA</i>				
1.625% SAUDI ARABIAN OIL 20/25 -SR-	USD	200,000.00	202,190.90	0.93
			202,190.90	0.93
<i>SPAIN</i>				
3.625% EL CORTE INGLES 20/24 -SR-	EUR	200,000.00	246,650.08	1.13
4.00% AEDAS HOMES 21/26 -SR-S	EUR	150,000.00	182,405.70	0.84
4.375% SUB. BANCO SANTANDER (COCO) 20/PERP -JR-S	EUR	200,000.00	245,632.74	1.12
7.50% SUB. BANCO SANTANDER (COCO) 19/PERP -JR-	USD	200,000.00	220,939.78	1.01
			895,628.30	4.10
<i>SWEDEN</i>				
3.00% SUB. HEIMSTADEN 21/PERP -JR-	EUR	300,000.00	355,687.03	1.63
			355,687.03	1.63
<i>UNITED KINGDOM</i>				
3.25% GAZPROM 20/30 -SR-S	USD	400,000.00	399,137.60	1.83
6.875% JAGUAR LAND ROVER 19/26 -SR-S	EUR	200,000.00	276,489.76	1.27
9.75% INTERNATIONAL PERSONAL FINANCE 20/25 -SR-	EUR	100,000.00	128,515.64	0.59
			804,143.00	3.69
<i>UNITED STATES</i>				
0.375% US TREASURY 301125	USD	400,000.00	392,984.36	1.80
1.125% BANCO BILBAO ARGENT. 20/25 -SR-	USD	200,000.00	198,537.72	0.91
1.744% FORD MOTOR 20/24 -SR-	EUR	100,000.00	120,575.21	0.55
1.875% US TREASURY N/B 17/24 SP-2024	USD	400,000.00	417,328.12	1.91
2.196% BOEING (FR/RAT) 21/26 -SR-	USD	700,000.00	706,894.37	3.23
2.20% GOLDMAN SACHS 16/22 -SR-	USD	100,000.00	102,466.63	0.47
2.50% DOMINION ENERGY 19/2 -SR-SA	USD	200,000.00	209,939.56	0.96
2.95% ABBVIE 20/26 -SR-	USD	200,000.00	215,136.08	0.99
3.80% BMW US 20/23 -SR-	USD	200,000.00	211,460.12	0.97
4.063% FORD MOTOR CREDIT 19/24 -SR-	USD	200,000.00	212,978.74	0.98
5.15% BOEING (FR/RAT) 20/30 -SR-	USD	250,000.00	296,602.75	1.36
5.25% L BRANDS 18/28 -SR-	USD	100,000.00	112,228.28	0.51
5.375% HCA 15/25 -SR-	USD	100,000.00	112,864.76	0.52
			3,309,996.70	15.16
TOTAL I.			18,789,001.99	86.04

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - HIGH INCOME

Statement of investments and other net assets as at June 30, 2021 (expressed in USD) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
II. OTHER TRANSFERABLE SECURITIES				
BONDS				
<i>BERMUDA</i>				
3.25% VERITAS (FR/RAT) 20/27 -SR-	EUR	150,000.00	176,816.02	0.81
			176,816.02	0.81
<i>SWITZERLAND</i>				
5.10% SUB. CREDIT SUISSE 20/PERP -JR-S	USD	200,000.00	206,704.16	0.95
			206,704.16	0.95
<i>UNITED KINGDOM</i>				
2.438% LLOYDS BANKING GROUP 20/26 -SR-	USD	250,000.00	261,033.43	1.20
			261,033.43	1.20
<i>UNITED STATES</i>				
5.25% CVR ENERGY 20/25 -SR-S	USD	250,000.00	250,396.83	1.15
			250,396.83	1.15
TOTAL II.			894,950.44	4.11
III. UNITS OF INVESTMENT FUNDS				
<i>FRANCE</i>				
LA FRANCAISE GLOBAL COCO I EUR-ACC	EUR	133.16	215,807.06	0.99
			215,807.06	0.99
<i>LUXEMBOURG</i>				
PICTET - EUR SHORT TERM HIGH YIELD HI USD	USD	2,061.83	398,056.84	1.82
UBAM - GLOBAL HIGH YIELD SOLUTION IC USD	USD	3,000.00	599,850.00	2.74
			997,906.84	4.56
TOTAL III.			1,213,713.90	5.55
TOTAL INVESTMENTS			20,897,666.33	95.70
CASH AT BANKS			617,496.58	2.83
OTHER NET ASSETS			321,073.65	1.47
TOTAL NET ASSETS			21,836,236.56	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - HIGH INCOME

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

United States	16.31
Portugal	12.95
Italy	8.62
Brazil	8.58
France	8.51
Germany	5.95
Luxembourg	5.06
United Kingdom	4.89
Mexico	4.65
Spain	4.10
Cayman Islands	3.50
Netherlands	2.69
Sweden	1.63
Austria	1.16
India	0.98
Norway	0.97
Japan	0.97
Switzerland	0.95
Georgia	0.94
Saudi Arabia	0.93
Bermuda	0.81
Czech Republic	0.55
	95.70

Industrial classification

(in % of net assets)

Bonds issued by companies	85.50
Units of investment funds	5.55
Bonds issued by countries or cities	4.65
	95.70

ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	12,692.00	900,116.64	3.51
			900,116.64	3.51
<i>FRANCE</i>				
AXA	EUR	18,669.00	399,236.57	1.56
LVMH MOET HENNESSY LOUIS VUITTON	EUR	1,111.00	734,704.30	2.86
RENAULT S.A.	EUR	8,165.00	278,304.03	1.08
VINCI	EUR	6,438.00	579,355.62	2.26
			1,991,600.52	7.76
<i>GERMANY</i>				
ALLIANZ	EUR	2,791.00	586,947.30	2.29
DEUTSCHE POST	EUR	10,252.00	588,054.72	2.29
SAP	EUR	7,498.00	891,062.32	3.47
			2,066,064.34	8.05
<i>ISRAEL</i>				
CHECK POINT SOFTWARE TECH.	USD	2,917.00	285,648.96	1.11
			285,648.96	1.11
<i>JAPAN</i>				
SONY ADR -SPONS.-	USD	10,872.00	891,285.54	3.47
			891,285.54	3.47
<i>SPAIN</i>				
AMADEUS IT GROUP 'A'	EUR	7,350.00	436,002.00	1.70
INDITEX INDUSTRIA DE DISENO TEXTIL	EUR	27,677.00	822,283.67	3.21
			1,258,285.67	4.91
<i>SWITZERLAND</i>				
NESTLE	CHF	7,480.00	786,221.33	3.07
NOVARTIS NOMINAL	CHF	4,078.00	313,684.58	1.22
ROCHE HOLDING D.RIGHT	CHF	2,251.00	715,741.06	2.79
			1,815,646.97	7.08
<i>UNITED KINGDOM</i>				
BRITISH AMERICAN TOBACCO	GBP	13,491.00	440,036.76	1.72
DIAGEO	GBP	20,554.00	828,675.95	3.23
RECKITT BENCKISER GROUP	GBP	10,241.00	763,142.25	2.98
ROYAL DUTCH SHELL 'A'	EUR	25,903.00	440,454.61	1.72
SAGE GROUP	GBP	54,315.00	432,902.04	1.69
UNILEVER PLC	EUR	21,466.00	1,057,863.43	4.12
			3,963,075.04	15.46

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>UNITED STATES</i>				
ABBOTT LABORATORIES	USD	6,372.00	622,907.27	2.43
ALPHABET 'A'	USD	548.00	1,128,341.78	4.40
APPLE	USD	4,973.00	574,333.31	2.24
CISCO SYSTEMS	USD	9,666.00	431,990.76	1.68
FACEBOOK 'A'	USD	2,779.00	814,812.21	3.18
INTEL	USD	8,905.00	421,558.77	1.64
INTERCONTINENTAL EXCHANGE GROUP	USD	4,826.00	483,047.50	1.88
JOHNSON & JOHNSON	USD	4,933.00	685,270.40	2.67
JP MORGAN CHASE & CO	USD	6,364.00	834,687.80	3.25
MICROSOFT	USD	6,901.00	1,576,423.25	6.16
OTIS WORLDWIDE	USD	8,075.00	556,786.03	2.17
PEPSICO	USD	5,109.00	638,334.01	2.49
PHILIP MORRIS INTERNATIONAL	USD	9,350.00	781,413.46	3.05
TJX COS	USD	4,586.00	260,720.15	1.02
VERIZON COMMUNICATIONS	USD	10,664.00	503,839.90	1.96
WALT DISNEY	USD	5,892.00	873,291.61	3.40
			11,187,758.21	43.62
TOTAL INVESTMENTS			24,359,481.89	94.97
CASH AT BANKS			1,373,366.12	5.35
OTHER NET LIABILITIES			-82,004.77	-0.32
TOTAL NET ASSETS			25,650,843.24	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

United States	43.62
United Kingdom	15.46
Germany	8.05
France	7.76
Switzerland	7.08
Spain	4.91
Denmark	3.51
Japan	3.47
Israel	1.11
	94.97

Industrial classification

(in % of net assets)

Internet, software and IT services	15.55
Pharmaceuticals and cosmetics	10.19
Computer and office equipment	10.08
Food and soft drinks	9.68
Tobacco and alcohol	8.00
Electronics and electrical equipment	5.11
Retail and supermarkets	4.23
Insurance	3.85
Leisure	3.40
Banks and credit institutions	3.25
Miscellaneous trade	2.98
Textiles and clothing	2.86
Biotechnology	2.43
Transport and freight	2.29
Construction and building materials	2.26
Aeronautics and astronautics	2.17
Communications	1.96
Holding and finance companies	1.88
Oil and gas	1.72
Automobiles	1.08
	94.97

ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED

Statement of investments and other net assets as at June 30, 2021 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2)	% of net assets
UNITS OF INVESTMENT FUNDS				
<i>IRELAND</i>				
ISHARES - CORE MSCI EMERGING MARKETS IMI ETF	USD	16,708.00	544,012.48	4.86
ISHARES - USD TREASURY BOND 1-3Y ETF EUR H	EUR	201,205.00	1,019,706.94	9.12
ISHARES III - MSCI EUROPE -CAP.-	EUR	13,464.00	847,087.56	7.57
ISHARES V - MSCI WORLD EUR HEDGED ETF	EUR	8,909.00	643,497.07	5.75
ISHARES V - S&P500 EUR HEDGED ETF	EUR	8,364.00	783,288.60	7.00
ISHARES VII - S&P 500 B USD ETF	USD	2,658.00	978,144.00	8.75
PIMCO GIS - INCOME FUND INSTITUTIONAL HEDGED EUR	EUR	19,910.65	299,456.12	2.68
UBS FS - MSCI ACWI SF ETF A EUR HEDGED	EUR	5,863.00	1,000,872.73	8.95
			6,116,065.50	54.68
<i>LUXEMBOURG</i>				
AMUNDI IS - EURO CORPORATES ETF EUR C	EUR	1,112.00	254,414.48	2.27
AMUNDI IS - JAPAN TOPIX C EUR ETF	EUR	3,349.00	301,158.83	2.69
MULTI UL - LYXOR FTSE 100 MONTHLY HEDGED C EUR	EUR	2,298.00	278,425.68	2.49
NN (L) - ALTERNATIVE BETA I EUR H -ACC.-	EUR	25.80	182,463.02	1.63
NORDEA 1 - US TOTAL RETURN BOND HBI EUR	EUR	3,201.58	281,706.76	2.52
PICTET - SHORT TERM EMERGING CORPORATE BOND HI EUR	EUR	1,541.70	126,851.20	1.13
SCHRODER GAIA - HELIX E EUR H -ACC.-	EUR	1,550.00	176,250.50	1.58
STRUCTURED INV. - GSQMS CTY IDX TR. C EUR HEDGED	EUR	23,750.00	180,887.13	1.62
UBAM - EURO CORPORATE IG SOLUTION IC EUR	EUR	2,481.96	261,300.43	2.34
UBAM - GLOBAL HIGH YIELD SOLUTION IHC EUR	EUR	1,362.94	236,169.38	2.11
UBS (LUX) - BLOOMBERG BARCLAYS US LIQUID CORP. A EUR H	EUR	16,693.00	333,860.00	2.98
XTRACKERS II - EMERGING MARKETS USD BOND 1C EUR	EUR	789.00	265,364.37	2.37
XTRACKERS II - EUROZONE GOVERNMENT BOND 1-3 1C	EUR	1,810.00	303,908.05	2.72
XTRACKERS II - EURZONE GOVERNMENT BOND 1C-ACC-	EUR	606.00	151,784.82	1.36
XTRACKERS II - GLOBAL AGGREGATE BOND SWAP ETF 5C EUR H	EUR	38,694.00	880,249.81	7.87
XTRACKERS II - GLOBAL GOVERNMENT BOND 1C -ACC.-	EUR	1,097.00	261,250.55	2.34
XTRACKERS II - JAPAN GOVERNMENT BOND 1C	EUR	5,585.00	59,413.23	0.53
			4,535,458.24	40.55
TOTAL INVESTMENTS			10,651,523.74	95.23
CASH AT BANKS			627,736.32	5.61
OTHER NET LIABILITIES			-94,539.92	-0.84
TOTAL NET ASSETS			11,184,720.14	100.00

The accompanying notes form an integral part of these financial statements.

ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED

Geographical and industrial classification of investments as at June 30, 2021

Geographical classification

(in % of net assets)

Ireland	54.68
Luxembourg	40.55
	95.23

Industrial classification

(in % of net assets)

Units of investment funds	95.23
	95.23

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021

NOTE 1

GENERAL

ATRIUM PORTFOLIO SICAV (the "Company") is an open-ended investment company of the umbrella type organised as a "*société anonyme*" under the laws of the Grand Duchy of Luxembourg and qualifies as a *Société d'Investissement à Capital Variable* ("SICAV") subject to the provisions of Part I of the Luxembourg law dated December 17, 2010 relating to undertakings for collective investment, as amended (the "2010 Law"), transposing the provisions of the EU Directive 2009/65/CE of July 13, 2009.

The Company was formerly incorporated as "Quadrant Fund SPC", an exempted segregated portfolio company limited by shares under Cayman law on March 14, 2011 and redomiciled to Luxembourg for an indefinite period on September 22, 2011 as the limited liability company (*société anonyme*) ATRIUM SICAV, renamed ATRIUM PORTFOLIO SICAV by the extraordinary general meeting of November 9, 2011. The Company's minimum capital is EUR 1,250,000.00. The Company is registered at the Trade and Companies Register of Luxembourg under a number pending issue.

FundPartner Solutions (Europe) S.A. with registered office at 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg was appointed Management Company of the Company as of December 30, 2013. It is a Management Company within the meaning of Chapter 15 of the 2010 Law.

a) Sub-funds in activity

As at June 30, 2021, the Company comprises seven sub-funds:

- ATRIUM PORTFOLIO SICAV - QUADRANT, denominated in euro (EUR),
- ATRIUM PORTFOLIO SICAV - SEXTANT, denominated in euro (EUR),
- ATRIUM PORTFOLIO SICAV - OCTANT, denominated in euro (EUR),
- ATRIUM PORTFOLIO SICAV - GRADIENT, denominated in euro (EUR),
- ATRIUM PORTFOLIO SICAV - HIGH INCOME, denominated in US dollar (USD),
- ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION, denominated in euro (EUR),
- ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED, denominated in euro (EUR).

The Company is allowed to issue, for each sub-fund, share classes denominated in currencies other than the sub-fund's base currency. Such share classes can be hedged against exchange rates fluctuations (as defined below).

b) Significant events and material changes

A new prospectus came into force on March 2021.

c) Share classes

Hedged shares seek to hedge most of the exchange-rate risk of these shares against a given currency. Shareholders of hedged share classes should note that returns of hedged share classes may be significantly different over time than those of unhedged classes. The costs of currency-hedging and gains/losses from hedging transactions are borne by the relevant hedged share class.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

As at June 30, 2021, the Company comprises the following hedged shares:

- ATRIUM PORTFOLIO SICAV - QUADRANT A USD,
- ATRIUM PORTFOLIO SICAV - SEXTANT A USD,
- ATRIUM PORTFOLIO SICAV - OCTANT A USD,
- ATRIUM PORTFOLIO SICAV - GRADIENT A USD,
- ATRIUM PORTFOLIO SICAV - HIGH INCOME A EUR,
- ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION A USD,
- ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED A USD.

NOTE 2

SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

a) General

The financial statements are presented in accordance with the legal reporting requirements and generally accepted accounting principles in Luxembourg.

The Company's total net assets are expressed in euro and correspond to the difference between the total assets and the total liabilities of the Company.

b) Valuation of investments

a) The securities listed on a stock exchange or another regulated market are valued at the last known price unless that price is not representative.

b) Securities not admitted to such stock exchange or on such a regulated market as well as securities that are so admitted but for which the final price is not representative, are valued based on the probable realization value estimated prudently and in good faith.

c) The value of the liquid asset, bills or notes payable on demand and accounts receivable, prepaid expenditures, dividends and interest announced or come to maturity not yet affected, is constituted by the nominal value of these assets, except if it is unlikely that this value could be obtained. In the latter case, the value is determined by subtracting a certain amount that the Board of Directors of the Company deems appropriate to reflect the real value of these assets.

d) Money market instruments are valued at their nominal value plus any eventually accrued interest or at "marked-to-market". Transferable securities with a residual valued of less than 397 days or transferable securities with a yield that is regularly adapted (at least every 397 days), are evaluated with the amortized cost method.

e) Assets expressed in a currency other than the currency of the corresponding sub-fund are converted in this sub-fund's reference currency at the applicable exchange rate.

f) In determining the value of the assets of the Company shares in open-ended underlying funds are valued at the actual net asset value for such shares or units as of the relevant Valuation Day. If events have occurred which may have resulted in a material change in the net asset value of such shares or units since the date on which such net asset value was calculated, the value of such shares or units may be adjusted in order to prudently reflect the probable sale price in the reasonable opinion of the Board of Directors of the Company, but the Board of Directors of the Company is not be required to revise or recalculate the net asset value on the basis of which subscriptions, redemptions or conversions may have been previously accepted.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

g) Futures and forward contracts that are not traded on a regulated market or a stock exchange are valued at their liquidation value determined in accordance with rules established in good faith by the Board of Directors of the Company, according to uniform criteria for each type of contract. The value of futures contracts traded on a regulated market or stock exchange is based on the closing or settlement price published by the regulated market or stock exchange which is normally the principal place of negotiation for such contracts. If a futures contract could not be liquidated on the relevant Valuation Day, the criteria for determining the liquidation value of such futures contract be determined by the Board of Directors of the Company may deem fair and reasonable.

c) Income

Dividends are shown net of withholding tax (deducted at source), and are recorded at ex-date. Interest is recorded on an accrual basis.

d) Foreign exchange translation for each sub-fund

Cash at banks, other net assets as well as the market value of the investment portfolio in currencies other than the currency of the sub-fund are translated into the currency of the sub-fund at the exchange rate prevailing at the closing date.

Income and expenses in currencies other than the currency of the sub-fund are translated into the currency of the sub-fund at the exchange rate prevailing at the payment date.

Resulting realised and unrealised foreign exchange gains and losses are included in the statement of operations and changes in net assets.

e) Net realised gains/losses on investments

Realised gains or losses on the sales of securities are calculated on the basis of weighted average cost.

f) Forward foreign exchange contracts

The unrealised gains or losses resulting from outstanding forward foreign exchange contracts, if any, are determined on the basis of the forward rates applicable at the period-end and are recorded in the statement of net assets.

g) Valuation of forward future contracts

The prices of futures admitted to official listing on an official stock exchange or traded on any other organised market are based on the previous day's closing price on the market in question. The prices used are the settlement prices on the futures markets. Futures contracts not admitted to official listing on an official stock exchange or traded on any other organised market are valued at their liquidating value determined pursuant to the policies established in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts.

Notes to the financial statements as at June 30, 2021 (continued)

h) Accounting of forward future contracts

Unrealised gains or losses of open contracts are disclosed in the statements of net assets. Change in net unrealised appreciation/depreciation on forward futures contracts, and net realised gains or losses on forward futures contracts are disclosed in the statement of operations and changes in net assets. Unrealised gains and/or losses already settled through the receipt/payment of a cash amount are kept as change in net unrealised appreciation/depreciation on forward futures contracts in the statement of operations and other changes in net assets until the termination of the forward futures contract.

i) Valuation of options contracts

The valuation of options contracts is based on the latest price available. Unexpired options contracts are valued at the last price known on the valuation date or closing date and the resulting change in net unrealised appreciation/depreciation and net realised gain/loss are accounted for in the statement of operations and changes in net assets.

j) Payable and receivable

In relation to transactions related both to capital activity (subscriptions and redemptions) and for the purchase or sale of securities on markets where delivery of securities is made against payment of cash, the Depositary may, in its absolute discretion, provide actual settlement. The Depositary reserves the right to reverse at any time any transaction if the relevant transaction has not been settled or if it appears that such transaction will not be settled. The transactions are booked in accounting based on an automated feed from the depositary system. Consequently no payable or receivable are booked on these transactions.

k) Transaction fees

The transaction fees represent the costs incurred by each sub-fund in connection with purchases and sales of investments.

They have been defined as brokerage fees, bank commissions, foreign tax, depositary fees and other transaction fees relating to purchases or sales of transferable securities, money market instruments, derivatives or other eligible assets.

l) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

NOTE 3

"TAXE D'ABONNEMENT"

In accordance with Luxembourg legislation currently in force (which, is therefore, subject to any future changes), the Company is not subject to any tax on income, capital gains tax or wealth tax.

The Company's net assets are subject to a subscription tax of 0.05% per annum payable at the end of each calendar quarter and calculated on the basis of the Company's total net assets at the end of the relevant quarter; such tax is reduced to 0.01% per annum in respect of Share Classes comprising institutional investors only (as per article 174 of the Law), as well as in respect of liquidity funds. This tax is not applicable for the portion of the assets of a sub-fund invested in other Luxembourg undertakings for collective investment already subject to "taxe d'abonnement".

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

NOTE 4

MANAGEMENT FEES

The Investment Manager is entitled to receive from the Company a management fee, payable out of the assets of the relevant sub-fund on a quarterly basis as presented in the table below:

Investee sub-fund	Share-class currency	Total annual rate
ATRIUM PORTFOLIO SICAV - QUADRANT	EUR	0.625%
	USD	1.00%
ATRIUM PORTFOLIO SICAV - SEXTANT	EUR	1.25%
	USD	1.50%
ATRIUM PORTFOLIO SICAV - OCTANT	EUR	1.25%
	USD	1.50%
ATRIUM PORTFOLIO SICAV - GRADIENT*	EUR	0.30%
	USD	0.50%
ATRIUM PORTFOLIO SICAV - HIGH INCOME*	EUR	0.75%
	USD	1.00%
ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION*	EUR	1.25%
	USD	1.50%
ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED	EUR	1.00%
	USD	1.00%

* the share-class X for this sub-fund is not subject to management fees.

NOTE 5

PERFORMANCE FEES

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - QUADRANT is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 20.00% of the performance of the NAV per share (measured against the reference NAV) over the performance of the 1 Month Euribor +3.00% (or 1 Month USD Libor + 3.00% for USD classes of shares) during the current period.

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - SEXTANT is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 20.00% of the performance of the NAV per share (measured against the reference NAV) over the performance of the 1 Month Euribor +6.00% (or 1 Month USD Libor + 6.00% for USD classes of shares) during the current period.

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - OCTANT is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 20.00% of the performance of the NAV per share (measured against the reference NAV) over the performance of the 1 Month Euribor +7.00% (or 1 Month USD Libor + 7.00% for USD classes of shares) during the current period.

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - GRADIENT is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 20 % of the performance of the NAV per share (measured against the reference NAV) over the performance of the 1 Month Euribor + 1% (or 1 Month USD Libor + 1% for USD classes of shares) during the current period.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - HIGH INCOME is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 20 % of the performance of the NAV per share (measured against the reference NAV) over the performance of the 1 Month USD Libor +3% (or 1 Month Euribor + 3% for EUR classes of shares) during the current period.

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 20 % of the performance of the NAV per share (measured against the reference NAV) over the performance of the MSCI Total Return World Net Index (EUR in respect of EUR Share Classes (Ticker MSDEWIN) and USD in respect of USD Share Classes (Ticker NDDUWI)) during the current period.

The Investment Manager of the sub-fund ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED is entitled to receive a performance fee, accrued on each valuation date, paid yearly, based on the net asset value (NAV), equivalent to 15% of the performance of the NAV per share (measured against the reference NAV) over the performance of the 1 Month Euribor +3% (or SOFR 30 Day Average + 3% for USD classes of shares) during the current period.

For each sub-fund, the Reference NAV is defined as the last end of calculation period NAV per share or the initial NAV per share for the first calculation period.

The performance fees accrued for the period ended June 30, 2021 amount to:

- EUR 210,413.15 for the sub-fund ATRIUM PORTFOLIO SICAV - QUADRANT,
- EUR 229,825.42 for the sub-fund ATRIUM PORTFOLIO SICAV - SEXTANT,
- EUR 296,142.58 for the sub-fund ATRIUM PORTFOLIO SICAV - OCTANT,
- EUR 5.66 for the sub-fund ATRIUM PORTFOLIO SICAV - GRADIENT,
- USD 8,417.30 for the sub-fund ATRIUM PORTFOLIO SICAV - HIGH INCOME ,
- EUR 4,944.55 for the sub-fund ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION,
- EUR 72,204.47 for the sub-fund ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED.

NOTE 6

DEPOSITARY AND ADMINISTRATION FEES

The Depositary Bank and the Central Administration Agent are remunerated in accordance with customary practice in the Luxembourg financial market up to a maximum of 0.25% per annum of the concerned sub-fund's total average net assets, payable on a quarterly basis, with a minimum of a certain amount per year. This maximum includes also the fee payable to the Management Company (refer to note 7).

Range	Depositary fee	Administration fee
From 0 to EUR 250,000,000	0.05%*	0.07%**
From EUR 250,000,000 to EUR 500,000,000	0.04%*	0.05%**
Above EUR 500,000,000	0.03%*	0.03%**

* with a minimum amount of EUR 80,000 per year at umbrella level up to 4 sub-funds, and then EUR 20,000 per additional sub-fund.

** with a minimum amount of EUR 150,000 per year at umbrella level.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

NOTE 7 MANAGEMENT COMPANY FEES

The Management Company is remunerated 0.045% per annum of the sub-fund's total average net assets, payable on a quarterly basis, with a minimum of EUR 90,000 per year. The amount is included in the statement of operations and changes in net assets in the caption "Professional fees, audit fees and other expenses".

NOTE 8 OTHER FEES PAYABLE

As at June 30, 2021, the other fees payable included mainly administration, audit, Management Company, and depositary fees.

NOTE 9 CHANGES IN THE PORTFOLIO

A detailed schedule of the portfolio changes for the period ended June 30, 2021 is available free of charge upon request at the registered office of the Company.

NOTE 10 EXCHANGE RATES AS AT June 30, 2021

The exchange rates as at June 30, 2021 were as follows:

1 EUR =	5.950670	BRL
1 EUR =	1.096187	CHF
1 EUR =	7.436248	DKK
1 EUR =	0.858446	GBP
1 EUR =	1.185900	USD

NOTE 11 FORWARD FOREIGN EXCHANGE CONTRACTS

The following forward foreign exchange contracts were outstanding as at June 30, 2021:

ATRIUM PORTFOLIO SICAV - QUADRANT

Currency	Purchase	Currency	Sale	Maturity date
USD	30,257,642.74	EUR	25,342,152.19	30/07/2021

The net unrealised gain on this contract as at June 30, 2021 was EUR 156,541.75 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - SEXTANT

Currency	Purchase	Currency	Sale	Maturity date
USD	32,445,791.81	EUR	27,174,826.57	30/07/2021

The net unrealised gain on this contract as at June 30, 2021 was EUR 167,862.42 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

ATRIUM PORTFOLIO SICAV - OCTANT

Currency	Purchase	Currency	Sale	Maturity date
USD	3,178,917.46	EUR	2,662,487.98	30/07/2021

The net unrealised gain on this contract as at June 30, 2021 was EUR 16,446.53 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - GRADIENT

Currency	Purchase	Currency	Sale	Maturity date
USD	8,298,930.15	EUR	6,950,731.51	30/07/2021

The net unrealised gain on this contract as at June 30, 2021 was EUR 42,935.56 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - HIGH INCOME

Currency	Purchase	Currency	Sale	Maturity date
EUR	10,399,515.83	USD	12,416,917.90	30/07/2021

The net unrealised loss on this contract as at June 30, 2021 was USD 76,488.40 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION

Currency	Purchase	Currency	Sale	Maturity date
USD	5,743,924.03	EUR	4,810,797.66	30/07/2021

The net unrealised gain on this contract as at June 30, 2021 was EUR 29,716.92 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - GLOBAL BALANCED

Currency	Purchase	Currency	Sale	Maturity date
USD	4,006,257.87	EUR	3,355,423.21	30/07/2021

The net unrealised gain on this contract as at June 30, 2021 was EUR 20,726.88 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

NOTE 12

FORWARD FUTURE CONTRACTS

The following forward future contracts were outstanding as at June 30, 2021:

ATRIUM PORTFOLIO SICAV - QUADRANT

	Maturity date	Currency	Commitment in EUR	Unrealised in EUR
Purchase of 84.00 EUR/USD	13/09/2021	USD	-10,500,000.00	-278,724.88
Purchase of 22.00 Euro Stoxx 50 ESTX 50 EUR	17/09/2021	EUR	894,146.00	-5,500.00
Purchase of 3.00 NIKKEI 225 Tokyo Index (USD)	09/09/2021	USD	365,228.94	-4,300.53
Purchase of 9.00 S&P 500 Index	17/09/2021	USD	1,627,308.37	30,166.95
Purchase of 3.00 TOPIX Index	10/09/2021	JPY	442,985.51	-3,532.61

The net unrealised loss on these contracts as at June 30, 2021, was EUR 261,891.07 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - SEXTANT

	Maturity date	Currency	Commitment in EUR	Unrealised in EUR
Purchase of 121.00 EUR/USD	13/09/2021	USD	-15,125,000.00	-401,751.63
Purchase of 16.00 MSCI Emerging Markets Index	17/09/2021	USD	927,320.68	-1,551.56
Purchase of 50.00 MXN/USD	13/09/2021	USD	-2,117,579.72	-10,118.89
Purchase of 16.00 S&P 500 Index	17/09/2021	USD	2,892,992.66	53,630.13
Sale of 25.00 CBOE Volatility Index	21/07/2021	USD	-333,712.79	51,789.75
Sale of 11.00 E-Mini NASDAQ OTC 100 Index	17/09/2021	USD	-2,699,030.27	-138,257.79
Sale of 31.00 EUR/GBP	13/09/2021	GBP	3,875,000.00	25,391.08
Sale of 11.00 France 10Y OAT LT Government Bond	08/09/2021	EUR	-1,350,186.00	-19,910.00
Sale of 22.00 Germany 10Y Bund Government Bond	08/09/2021	EUR	-2,260,499.58	-44,880.00
Sale of 12.00 UK 10Y L-Gilt Government Bond	28/09/2021	GBP	-1,910,736.87	-17,193.85
Sale of 33.00 US 10Y Treasury Bond	21/09/2021	USD	-3,094,228.29	-24,348.58

The net unrealised loss on these contracts as at June 30, 2021, was EUR 527,201.34 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - OCTANT

	Maturity date	Currency	Commitment in EUR	Unrealised in EUR
Purchase of 58.00 EUR/USD	13/09/2021	USD	-7,250,000.00	-194,419.75
Purchase of 21.00 MSCI Emerging Markets Index	17/09/2021	USD	1,217,108.40	-2,036.43
Purchase of 9.00 NIKKEI 225 Tokyo Index (USD)	09/09/2021	USD	1,095,686.82	-12,901.59
Purchase of 22.00 S&P 500 Index	17/09/2021	USD	3,977,864.91	75,621.85
Purchase of 7.00 TOPIX Index	10/09/2021	JPY	1,033,632.86	-8,242.75
Sale of 25.00 Euro Stoxx 50 ESTX 50 EUR	17/09/2021	EUR	-1,016,075.00	8,770.00

The net unrealised loss on these contracts as at June 30, 2021, was EUR 133,208.67 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

ATRIUM PORTFOLIO SICAV - GRADIENT

	Maturity date	Currency	Commitment in EUR	Unrealised in EUR
Purchase of 7.00 EUR/USD	13/09/2021	USD	-875,000.00	-23,315.61

The net unrealised loss on this contract as at June 30, 2021, was EUR 23,315.61 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - HIGH INCOME

	Maturity date	Currency	Commitment in USD	Unrealised in USD
Sale of 54.00 EUR/USD	13/09/2021	USD	-8,004,825.00	220,320.00
Sale of 8.00 US 10Y Treasury Bond	21/09/2021	USD	-889,562.50	-3,437.50

The net unrealised gain on these contracts as at June 30, 2021, was USD 216,882.50 and is included in the statement of net assets.

ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION

	Maturity date	Currency	Commitment in EUR	Unrealised in EUR
Purchase of 5.00 Euro Stoxx 50 ESTX 50 EUR	17/09/2021	EUR	203,215.00	-1,915.00
Purchase of 1.00 S&P 500 Index	17/09/2021	USD	180,812.04	2,196.64

The net unrealised gain on these contracts as at June 30, 2021, was EUR 281.64 and is included in the statement of net assets.

NOTE 13

OPTIONS CONTRACTS

The SICAV had the following options contracts outstanding as at June 30, 2021:

ATRIUM PORTFOLIO SICAV - QUADRANT

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL Euro Stoxx Banks	250	100	17/09/2021	EUR	348,883.50	24,375.00
CALL Euro Stoxx Banks	-250	105	17/09/2021	EUR	-194,344.50	-11,875.00
PUT Euro Stoxx Banks	-250	75	17/09/2021	EUR	87,806.25	-6,875.00

The market value on these contracts as at June 30, 2021, was EUR 5,625.00 and is included in the assets part of the statement of net assets.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

ATRIUM PORTFOLIO SICAV - SEXTANT

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL Euro Stoxx Banks	1,257	100	17/09/2021	EUR	1,754,186.24	122,557.50
CALL Euro Stoxx Banks	-1,257	105	17/09/2021	EUR	-977,164.15	-59,707.50
PUT Euro Stoxx Banks	-1,257	75	17/09/2021	EUR	441,489.83	-34,567.50

The market value on these contracts as at June 30, 2021, was EUR 28,282.50 and is included in the assets part of the statement of net assets.

ATRIUM PORTFOLIO SICAV - OCTANT

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL Euro Stoxx Banks	290	100	17/09/2021	EUR	404,704.86	28,275.00
CALL Euro Stoxx Banks	-290	105	17/09/2021	EUR	-225,439.62	-13,775.00
PUT Euro Stoxx Banks	-290	75	17/09/2021	EUR	101,855.25	-7,975.00

The market value on these contracts as at June 30, 2021, was EUR 6,525.00 and is included in the assets part of the statement of net assets.

ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL Apple	-22	140	20/08/2021	USD	-105,442.68	-6,353.82
PUT Apple	-13	110	16/07/2021	USD	1,801.65	-65.77

The market value on these contracts as at June 30, 2021, was EUR 6,419.59 and is included in the liabilities part of the statement of net assets.

NOTE 14

CROSS INVESTMENTS BETWEEN SUB-FUNDS

As at June 30, 2021, one sub-fund of the SICAV invests in an other sub-fund of the SICAV.

ATRIUM PORTFOLIO SICAV - QUADRANT:

Investee sub-fund	Investee amount (in EUR)	% of net assets
ATRIUM PORTFOLIO SICAV - GRADIENT	2,026,460.00	4.54%
ATRIUM PORTFOLIO SICAV - GLOBAL SELECTION	1,421,604.00	3.19%
ATRIUM PORTFOLIO SICAV - HIGH INCOME	1,219,570.42	2.74%

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

ATRIUM PORTFOLIO SICAV - SEXTANT:

Investee sub-fund	Investee amount (in EUR)	% of net assets
ATRIUM PORTFOLIO SICAV - GRADIENT	2,026,460.00	2.70%
ATRIUM PORTFOLIO SICAV - HIGH INCOME	1,219,570.42	1.62%

At closing date, the total cross sub-funds investment amounted to EUR 7,913,664.84 and therefore the total combined Net Assets at period-end without cross sub-fund investments would amount to EUR 199,937,577.47.

NOTE 15

DILUTION LEVY

Under certain circumstances (for example, large volumes of deals) investment and/or disinvestments costs may have an adverse effect on the Shareholders' interest in the Company. In order to prevent this effect, called "dilution", the Directors have the power to charge a "dilution levy" on the subscription, redemption and/or conversion of shares. If charged, the dilution levy will be paid into the relevant sub-fund and will become part of the relevant sub-fund.

The dilution levy for each sub-fund will be calculated by reference to the costs of dealing in the underlying investments of that sub-fund, including any dealing spreads, commission and transfer taxes.

The need to charge a dilution levy will depend on the volume of subscriptions, redemptions or conversions. The Directors may charge a discretionary dilution levy on the subscription, redemption and/or conversion of Shares, if in its opinion, the existing Shareholders (for subscriptions) or remaining Shareholders (for redemptions) might otherwise be adversely affected. In particular, the dilution levy may be charged in the following circumstances:

1. where a sub-fund is in constant decline (large volume of redemption requests);
2. on a sub-fund experiencing substantial subscriptions in relation to its size;
3. in the case of "large volumes" of redemptions, subscriptions and/or conversions where "large volumes" refers to net redemptions or subscriptions exceeding 20% of the sub-fund's entire assets;
4. in all other cases where the Directors consider the interests of Shareholders require the application of a dilution levy.

In any case the dilution levy shall not exceed 1% of the net asset value per share. The same rate of dilution levy will be applied to all redemption and subscription orders received as of a given Net Asset Value.

ATRIUM PORTFOLIO SICAV

Notes to the financial statements as at June 30, 2021 (continued)

No dilution levy has been applied during the period as at June 30, 2021.

NOTE 16

COLLATERAL ON OTC DERIVATIVES PRODUCTS

In the framework of their transactions on OTC derivatives products, the sub-funds of the SICAV may receive cash collateral from the various counterparties with which they deal. As at June 30, 2021 no collateral on OTC derivatives products had been received by the SICAV.

NOTE 17

SUBSEQUENT EVENT

No event after the period-end.

ATRIUM PORTFOLIO SICAV

Other information to Shareholders

SECURITIES FINANCING TRANSACTIONS REGULATION ("SFTR")

As at June 30, 2021, the Company is in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse. Nevertheless, no corresponding transactions were carried out during the period referring to the financial statements.

