

RUBRICS GLOBAL UCITS FUNDS PLC

**(An Open-Ended Variable Capital Umbrella Investment Company
with Segregated Liability between Sub-Funds)**

CONDENSED INTERIM REPORT AND UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

Note for investors in Germany: It should be noted that for the sub-funds Rubrics Global Credit UCITS Fund and Q Rubrics India Fixed Income UCITS Fund, no notification has been filed according to Section 310 Investment Code and that the shares of these sub-funds may not be distributed to investors within the scope of applicability of the Investment Code.

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Contents	Page
General Information.....	2
Investment Manager's Report.....	3
Consolidated Statement of Financial Position	6
Company Statement of Financial Position	10
Consolidated Statement of Comprehensive Income	11
Consolidated and Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares.....	13
Consolidated Statement of Cash Flows.....	15
Schedule of Investments	19
Notes to the Consolidated Financial Statements	42
Statement of Major Changes in Investments.....	57
Other Financial Information	63

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

General Information

Directors

John Fitzpatrick* (Irish) (Chairman)
David Dillon* (Irish)
Caitriona O'Malley** (Irish)

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Administrator

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Company Secretary and Registered Address

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Independent Auditors

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Chartered Accountants & Statutory Audit Firm
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Ireland

Investment Manager

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Depository

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Legal Advisers

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Listing Sponsor

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Registered Number: 426263

* Independent non-executive director

**Non-executive director connected with
Investment Manager

Investment Manager's Report
For the financial period ended 30 September 2018

Geopolitical headlines shot to the fore once again in April. Chief among them were the escalating tensions between the West and Russia where the expulsion of Russian diplomats and subsequent sanctioning of oligarchs and government officials led to severe volatility in Russian assets. Looking beyond the noise in the media, competing interests between the West and Russia/Iran over a gas pipeline running through Syria is likely a contributing factor to this heightening of tensions. Away from geopolitics, expectations for higher inflation in the US saw 10 year treasury yields briefly touch 3% whilst the yield curve in the US (10s 2s) hit its flattest level since 2007. Headline economic data remained robust in the US (2.3% GDP for Q1), whilst wage growth continued its upward trend (2.6%) and the unemployment rate dropped to fresh lows of 3.9%. According to market expectations the Fed is now expected to hike two more times in 2018. For now financial conditions remain loose, but we remain watchful for any changes to the growth/real interest rate dynamic that could signal a potential tightening.

In what has been a familiar theme so far in 2018, political headlines once again made for an eventful month in May. With Trump's stance on global trade and mounting US tensions with North Korea and Iran constantly running in the background, the addition of populist rhetoric from Italy's new government appeared to be the catalyst that kicked market volatility into overdrive. Risk off sentiment took hold during the last week of the month as European equity markets, represented by the Eurostoxx 50, dropped in excess of 5%. The US dollar continued the rally that began in the middle of April registering a further 2.3% gain in May. The biggest moves however were seen in the European government bond market. Yields on 2 year Italian government bonds rose by a staggering 295 bps intra month to hit a high of 2.95%, before closing the month at 0.93%. Conversely 10 year German bunds saw an intra-month rally of 45 bps before closing the month 32 bps lower at 0.32%. The US dollar strength unsurprisingly hurt emerging market assets the most as the JP Morgan Government Bond Index-Emerging Markets ("GBI-EM") Index declined by -4.98% on the month while the JP Morgan Emerging Market Bond Index Global ("EMBIG") Index lost -1.95%. With the market continuing to price up to 3 more rate hikes in 2018, recent hawkish comments from the European Central Bank ("ECB") not to mention increased geopolitical headline risk, we may continue see more volatility as we head into the summer months.

A strong US economy gave the Federal Reserve the necessary impetus to raise rates again in June. Following on from strong retail sales data in May an increase of 6% YOY - the unemployment rate dropped to 3.8%, the lowest reading since 1969. The low labour force participation appears to be the reason keeping a lid on wage growth. Nonetheless, the Fed has signalled two more rate hikes in 2018 with debate over how many times they will go in 2019. Most estimates range between 1 and 3. The Fed will continue to keep an eye on growth and inflation to guide their decision making. The extent to which the late cycle fiscal push in the US is clouding the economic picture remains to be seen. We have been sceptical of the sustainability of Trump's fiscal stimulus on long term growth. As such, any tailing off of GDP coupled with a tightening Fed and shrinking central bank balance sheets globally could see a material tightening in financial conditions and further volatility in financial markets. The tightening theme was evident in Europe also, after the ECB announced that it would taper their net asset purchases to €15bn / month from September and stop them completely at the end of the year, subject to economic data. Additionally, fear and uncertainty over global trade was resulted in a weaker tone in Commodities (ex-oil), Asian EM assets and companies with Global operations (e.g. Autocar Manufacturers) over the course of the month. Looking ahead the global backdrop appears challenging. Whilst it is likely we will see periodic rallies in risk assets, perhaps led by bouts of a weakening USD, overall we see volatility continuing to build. A scenario on which Rubrics hope to capitalise.

Data in the US remained strong throughout July underpinning much of the positivity for risk assets despite mounting US/China tensions over trade. Retail sales in the US grew by 6.6% YOY while GDP for Q2 came in at an annualised rate of 4.1%. Inflation also continued to trend upwards registering an annualised reading 2.9% for June. All of this would suggest that the Fed will remain on course to continue hiking rates by 0.25% per quarter into 2019. Unsurprisingly bond yields were higher over the month in the US with yields on 10 year US Treasuries briefly touching 3% having been as low as 2.80% at the beginning of July. Financial conditions remained loose throughout the month supporting credit assets as spreads in both developed and emerging markets finished the month tighter. The announcement of a significant Chinese fiscal stimulus package along with the 50 bps cut in the Reserve Requirement Ratio (RRR) also provided support for broader market sentiment. Local currency emerging market assets experienced a first positive calendar month since Q1 2018 as the JP Morgan GBI-EM Index returned +1.90%. Looking ahead, plenty of headline risks remain over trade relations whilst the political backdrop in Europe remains finely poised. We will be keeping a firm eye on market conditions as we move into Q3 and the prospect of tighter market liquidity through further reductions of central bank balance sheets.

The global macro divergence between the US and Europe has been a key theme in 2018. The relative disparity in growth and monetary policy between the two trading blocs has manifested itself in an ever-stronger dollar. The fallout from this has been felt most severely within emerging markets local currency, as August represented another difficult month. The JP Morgan EM FX Index gave up -6.20% with Argentina (-28.0%) and Turkey (-25.7%) very much in the eye of the storm. Although spreads on hard currency sovereign debt (in aggregate) have widened by approximately 100 bps in 2018, they remain some 200 bps off the highs witnessed in early 2016. Financial conditions remain supportive for risk assets in general with real rates still lower than growth. US equity markets once again outperformed their European counterparts as the S&P 500 climbed to new highs during the month returning 3.1%. By comparison the Eurostoxx 50 declined -3.76%. Within global fixed income markets US Treasury and German bund yields both finished the month broadly lower by approximately 10 bps. Stronger US macroeconomic data (underpinning the Fed hiking cycle) has helped US Treasury yields climb some 45 bps higher in 2018 whilst relatively poorer data in Europe has seen a drop of approximately 10 bps in German bunds over the same period. Credit markets were marginally weaker average spreads on the Bloomberg Barclays Global Aggregate Corporate Index were 5 bps wider - however we are yet to see the kind of tightening in financial conditions that could lead to a material widening in spreads.

Investment Manager's Report

For the financial period ended 30 September 2018 (continued)

US stocks and bond yields were driven higher over September as growth in the US maintained the momentum of H1 2018. US consumer confidence hit the highest level since 2000 while the monthly average of initial jobless claims hit the lowest level since 1969. Meanwhile wage growth climbed to levels not seen since 2009. Against this backdrop, aggregate fixed income returns have struggled as rates in the US have continued to normalise. In this environment of rising rates, inflation and a stronger USD, EM debt has been the main underperformer year-to-date. September however, did provide some respite on the EM front as investor risk appetite recovered somewhat. US investment grade corporate debt has continued to suffer from rising benchmark yields although credit spreads remain contained. High yield debt has been the strongest outperformer helped in part by the growth story (tax reform) and the technical picture as lower supply has helped the asset class. Looking ahead, with central bank liquidity set to decline further, we would expect to see good opportunities emerge in the credit space, particularly in the event of tighter financial conditions emerging over the coming months. In respect of the sustainability of US fiscal stimulus on growth, this remains a key macro variable to watch out for over the coming months and quarters.

Rubrics Global Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics Global Fixed Income (UCITS) Fund (Class A USD) returned +0.27% in the 6 months to 30 September 2018. The Sub-Fund's reference index, being comprised of 50% of the Citigroup WorldBIG Corporate (USD Hedged) and 50% of the Citigroup World Government Bond ("Citigroup WGBI") (USD Hedged) Index returned +0.00% over the same period.

VaR Analysis

As of 30 September 2018, portfolio VaR (based on 99% probability over a one month period) was +0.80%. That is to say that over a one month time horizon we would not expect losses to exceed +0.80% ninety-nine times out of a hundred.

Rubrics Global Credit UCITS Fund

Sub-Fund Performance

Rubrics Global Credit UCITS Fund (Class A USD) returned +1.00% in the 6 months to 30 September 2018. By the way of comparison, the Sub-Fund's reference index, (LIBOR + 2.5%) returned +2.45% over the same period.

VaR Analysis

As of 30 September 2018, portfolio VaR (based on 99% probability over a one month period) was 0.59%. That is to say that over a one month time horizon we would not expect losses to exceed 0.59% ninety-nine times out of a hundred.

Rubrics Emerging Markets Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics Emerging Markets Fixed Income UCITS Fund (Class A USD) returned -2.42% in the 6 months to 30 September 2018. The Sub-Fund's reference index, being comprised of 50% of the JP Morgan Emerging Local Markets Index Plus ("JP Morgan ELMI+") Index (local currency) and 50% of the JP Morgan EMBIG Index (hard currency sovereign) returned -4.10% over the same period.

VaR Analysis

As of 30 September 2018, portfolio VaR (based on 99% probability over a one month period) was 1.79%. That is to say that over a one month time horizon we would not expect losses to exceed 1.79% ninety-nine times out of a hundred.

Rubrics India Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics India Fixed Income UCITS Fund (Class A3) returned -10.70% in the 6 months to 30 September 2018. The Sub-Fund's reference index, being comprised of 50% of the JP Morgan ELMI+ Index and 50% of the JP Morgan EM India Index returned -6.82% over the same period.

VaR Analysis

As of 30 September 2018, portfolio VaR (based on 99% probability over a one month period) was 4.70%. That is to say that over a one month time horizon we would not expect losses to exceed 4.70% ninety-nine times out of a hundred.

Q Rubrics India Fixed Income UCITS Fund

Sub-Fund Performance

Q Rubrics India Fixed Income UCITS Fund (Class A) returned -11.39% in the 6 months to 30 September 2018. The Sub-Fund's reference index, being comprised of 50% of the JP Morgan ELMI+ Index and 50% of the JP Morgan EM India Index returned -6.82% over the same period.

Investment Manager's Report
For the financial period ended 30 September 2018 (continued)

Q Rubrics India Fixed Income UCITS Fund (continued)

VaR Analysis

As of 30 September 2018, portfolio VaR (based on 99% probability over a one month period) was 4.80%. That is to say that over a one month time horizon we would not expect losses to exceed 4.80% ninety-nine times out of a hundred.

Rubrics Asset Management Limited
1 November 2018

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 30 September 2018 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund^ US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund US\$	Q Rubrics India Fixed Income UCITS Fund US\$	Total Consolidated* US\$
Assets	Notes							
Cash and cash equivalents		39,616,539	3,290	3,574,930	3,580,265	691,460	570,987	48,037,471
Financial assets at fair value through profit or loss	3	374,306,538	–	362,548,935	27,560,542	12,043,884	5,291,633	750,934,711
Receivable from Investment Manager		–	1,710	–	–	–	–	1,710
Subscriptions receivable		1,724,859	–	4,360,304	10,811	–	–	6,095,974
Interest receivable		2,722,616	–	6,281,041	355,251	345,973	131,424	9,836,305
Other receivables		4,546	–	2,683	6,855	42,726	1,875	58,685
Total assets		418,375,098	5,000	376,767,893	31,513,724	13,124,043	5,995,919	814,964,856
Liabilities								
Bank overdraft		(1,655,400)	–	–	(2,198,103)	(90)	–	(3,853,593)
Financial liabilities at fair value through profit or loss	3	(3,223,137)	–	(336,658)	(53,321)	(145)	–	(3,613,261)
Redemptions payable		(1,299,660)	–	(96,604)	(152,857)	(12,287)	–	(1,561,408)
Payable for investments purchased		(9,984,766)	–	(3,033,500)	–	–	–	(13,018,266)
Management and investment management fees, net		(231,860)	–	(235,326)	(21,514)	(23,185)	(16,019)	(527,904)
Administration fees		(102,941)	–	(125,377)	(28,926)	(35,285)	(26,829)	(319,358)
Depository fees		(31,141)	–	(16,223)	(9,307)	(24,593)	(8,435)	(89,699)
Directors' fees	6	(7,076)	–	(7,095)	(553)	(1,501)	(1,340)	(17,565)
Legal fees		(24,416)	–	(22,317)	(2,041)	(2,051)	(602)	(51,427)
Audit fees		(20,711)	–	(20,297)	(1,663)	(11,276)	(10,404)	(64,351)
Consultancy fees		(44,059)	–	(17,834)	(1,476)	(3,297)	(2,825)	(69,491)
Regulatory fees		(9,497)	–	(10,406)	(6,330)	(5,163)	(1,978)	(33,374)
Accrued income tax	4	–	–	–	–	(11,695)	–	(11,695)
Other accrued expenses	5	(24,065)	(5,000)	(28,151)	(1,766)	(8,439)	(4,395)	(71,816)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(16,658,729)	(5,000)	(3,949,788)	(2,477,857)	(139,007)	(72,827)	(23,303,208)
Net assets attributable to holders of redeemable shares		401,716,369	–	372,818,105	29,035,867	12,985,036	5,923,092	791,661,648

^ Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The Consolidated Statement of Financial Position includes the assets and liabilities of IFI Rubrics Limited and Q IFI Rubrics Limited, subsidiaries of Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund, respectively. The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 30 September 2018 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund [^]	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund	Q Rubrics India Fixed Income UCITS Fund
Number of shares in issue						
Class A	1,148,313	—	8,591,355	88,569	—	440,510
Class A1	—	—	—	—	11,342	—
Class A2	—	—	—	—	4,748	—
Class A3	—	—	—	—	66,336	—
Class B	391,452	—	4,894,997	13,365	—	154,156
Class B1	—	—	—	—	17,362	—
Class B2	—	—	—	—	4,240	—
Class B3	—	—	—	—	146	—
Class C	68,004	—	789,100	2,992	—	—
Class C1	—	—	—	—	12,574	—
Class C3	—	—	—	—	9,281	—
Class D	66,474	—	3,811,317	22,022	—	—
Class E	204,050	—	3,032,741	77,696	—	—
Class E1	—	—	—	—	3,226	—
Class F	1,733	—	759,819	752	—	—
Class G	850,189	—	16,220	—	—	—
Class H	51,902	—	445,292	15,695	—	—
Class I	—	—	1,331,298	—	—	—
Class J	—	—	273,634	—	—	—
Class K	—	—	864,852	—	—	—
Class PA	12	—	250	—	—	—
Class PB	12	—	250	—	—	—
Class PC	10	—	250	—	—	—
Class PD	12	—	250	—	—	—
Class PE	12	—	250	—	—	—
Class PF	10	—	250	—	—	—
Class PG	13	—	250	—	—	—
Class PH	13	—	250	—	—	—
Net asset value per share						
Class A	\$162.83	—	\$16.00	\$134.20	—	\$10.07
Class A1	—	—	—	—	\$84.97	—
Class A2	—	—	—	—	\$85.30	—
Class A3	—	—	—	—	\$86.91	—
Class B	€151.05	—	€11.37	€108.97	—	\$9.66
Class B1	—	—	—	—	€100.73	—
Class B2	—	—	—	—	€102.67	—
Class B3	—	—	—	—	€104.46	—
Class C	£162.45	—	£11.79	£107.01	—	—
Class C1	—	—	—	—	£101.34	—
Class C3	—	—	—	—	£108.44	—
Class D	\$127.23	—	\$15.42	\$125.38	—	—
Class E	€121.47	—	€14.32	€116.44	—	—
Class E1	—	—	—	—	F97.61	—
Class F	£115.41	—	£15.29	£124.50	—	—
Class G	F101.72	—	F10.03	—	—	—
Class H	F105.22	—	F10.49	F102.64	—	—
Class I	—	—	\$10.74	—	—	—
Class J	—	—	€9.93	—	—	—
Class K	—	—	£10.46	—	—	—
Class PA	\$101.62	—	\$10.61	—	—	—
Class PB	€97.90	—	€10.23	—	—	—
Class PC	£99.36	—	£10.38	—	—	—
Class PD	\$100.80	—	\$10.49	—	—	—
Class PE	€97.12	—	€10.11	—	—	—
Class PF	£98.58	—	£10.26	—	—	—
Class PG	F97.35	—	F10.16	—	—	—
Class PH	F96.58	—	F10.05	—	—	—

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 31 March 2018 (Audited)

		Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund^ US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund US\$	Q Rubrics India Fixed Income UCITS Fund US\$	Total Consolidated* US\$
Assets	Notes							
Cash and cash equivalents		1,315	118,855	14,592,010	5,169,112	1,003,870	681,854	21,567,016
Financial assets at fair value through profit or loss	3	412,007,726	–	368,764,932	31,613,078	18,964,135	10,339,041	809,022,468
Receivable from Investment Manager		–	1,583	–	–	–	–	1,583
Subscriptions receivable		1,444,178	–	1,482,286	185,447	54	–	3,111,965
Interest receivable		3,341,179	–	6,545,210	496,595	506,439	257,310	11,146,733
Other receivables		–	2,290	–	–	6,242	4,802	13,334
Total assets		416,794,398	122,728	391,384,438	37,464,232	20,480,740	11,283,007	844,863,099
Liabilities								
Bank overdraft		(1,409,347)	–	–	–	–	–	(1,409,347)
Financial liabilities at fair value through profit or loss	3	(5,118,035)	–	(6,466,802)	(284,769)	(2,679)	–	(11,872,285)
Redemptions payable		(1,708,569)	(117,728)	(292,435)	(5,551)	(2,143,832)	–	(4,268,115)
Payable for investments purchased		(1,026,310)	–	(1,529,417)	–	–	–	(2,555,727)
Management and investment management fees, net		(243,394)	–	(255,976)	(29,419)	(29,900)	(19,114)	(577,803)
Administration fees		(84,827)	–	(102,295)	(20,831)	(26,501)	(17,385)	(251,839)
Depository fees		(28,075)	–	(19,513)	(6,361)	(11,792)	(5,096)	(70,837)
Directors' fees	6	(7,272)	–	(7,320)	(617)	(488)	(308)	(16,005)
Legal fees		(24,991)	–	(22,788)	(2,179)	(1,985)	(70)	(52,013)
Audit fees		(29,148)	–	(28,105)	(2,270)	(8,399)	(7,371)	(75,293)
Consultancy fees		(34,493)	–	(12,069)	(952)	(2,816)	(2,489)	(52,819)
Regulatory fees		(5,528)	–	(8,870)	(6,749)	(5,863)	(539)	(27,549)
Other accrued expenses	5	(16,889)	(5,000)	(18,283)	(871)	(7,404)	(4,249)	(52,696)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(9,736,878)	(122,728)	(8,763,873)	(360,569)	(2,241,659)	(56,621)	(21,282,328)
Net assets attributable to holders of redeemable shares		407,057,520	–	382,620,565	37,103,663	18,239,081	11,226,386	823,580,771

^ Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The Consolidated Statement of Financial Position includes the assets and liabilities of IFI Rubrics Limited and Q IFI Rubrics Limited, subsidiaries of Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund, respectively. The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 31 March 2018 (Audited) (continued)

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund [^]	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund	Q Rubrics India Fixed Income UCITS Fund
Number of shares in issue						
Class A	1,166,791	—	8,935,353	85,374	—	826,136
Class A1	—	—	—	—	14,314	—
Class A2	—	—	—	—	5,044	—
Class A3	—	—	—	—	75,094	—
Class B	392,945	—	5,311,585	22,675	—	168,595
Class B1	—	—	—	—	19,710	—
Class B2	—	—	—	—	4,240	—
Class B3	—	—	—	—	1,232	—
Class C	68,471	—	698,288	3,159	—	—
Class C1	—	—	—	—	17,088	—
Class C3	—	—	—	—	18,222	—
Class D	72,123	—	3,758,534	21,390	—	—
Class E	212,549	—	3,197,966	102,602	—	—
Class E1	—	—	—	—	3,005	—
Class F	2,161	—	725,919	2,634	—	—
Class G	746,130	—	6,000	—	—	—
Class H	53,140	—	460,771	27,955	—	—
Class I	—	—	876,257	—	—	—
Class J	—	—	183,796	—	—	—
Class K	—	—	551,889	—	—	—
Class PA	12	—	250	—	—	—
Class PB	12	—	250	—	—	—
Class PC	10	—	250	—	—	—
Class PD	12	—	250	—	—	—
Class PE	12	—	250	—	—	—
Class PF	10	—	250	—	—	—
Class PG	13	—	250	—	—	—
Class PH	13	—	250	—	—	—
Net asset value per share						
Class A	\$162.39	—	\$15.84	\$137.53	—	\$11.36
Class A1	—	—	—	—	\$95.38	—
Class A2	—	—	—	—	\$95.63	—
Class A3	—	—	—	—	\$97.32	—
Class B	€152.83	—	€11.42	€113.37	—	\$10.93
Class B1	—	—	—	—	€106.81	—
Class B2	—	—	—	—	€108.72	—
Class B3	—	—	—	—	€110.44	—
Class C	£163.43	—	£11.77	£110.67	—	—
Class C1	—	—	—	—	£105.80	—
Class C3	—	—	—	—	£112.95	—
Class D	\$127.24	—	\$15.33	\$128.97	—	—
Class E	€123.25	—	€14.45	€121.58	—	—
Class E1	—	—	—	—	F107.41	—
Class F	£116.43	—	£15.33	£129.37	—	—
Class G	F103.09	—	F10.09	—	—	—
Class H	F106.94	—	F10.59	F107.29	—	—
Class I	—	—	\$10.65	—	—	—
Class J	—	—	€9.99	—	—	—
Class K	—	—	£10.46	—	—	—
Class PA	\$101.31	—	\$10.51	—	—	—
Class PB	€98.97	—	€10.28	—	—	—
Class PC	£99.88	—	£10.37	—	—	—
Class PD	\$100.74	—	\$10.43	—	—	—
Class PE	€98.46	—	€10.20	—	—	—
Class PF	£99.36	—	£10.29	—	—	—
Class PG	F98.67	—	F10.23	—	—	—
Class PH	F98.15	—	F10.15	—	—	—

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.
The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Company Statement of Financial Position

	Note	Total Company 30 September 2018 Unaudited US\$	Total Company 31 March 2018 Audited US\$
Assets			
Cash and cash equivalents		47,026,526	20,650,580
Financial assets at fair value through profit or loss	3	752,376,774	810,659,085
Receivable from Investment Manager		1,710	1,583
Subscriptions receivable		6,095,976	3,111,965
Interest receivable		9,358,908	10,382,989
Other receivables		15,566	2,617
Total assets		814,875,460	844,808,819
Liabilities			
Bank overdraft		(3,853,593)	(1,409,347)
Financial liabilities at fair value through profit or loss	3	(3,613,261)	(11,872,285)
Redemptions payable		(1,561,408)	(4,268,115)
Payable for investments purchased		(13,018,266)	(2,555,727)
Management and investment management fees, net		(507,740)	(558,077)
Administration fees		(305,944)	(245,618)
Depository fees		(75,784)	(64,623)
Directors' fees		(15,553)	(16,005)
Legal fees		(51,427)	(52,013)
Audit fees		(45,642)	(62,752)
Consultancy fees		(68,080)	(51,745)
Regulatory fees		(33,374)	(27,549)
Other accrued expenses		(63,740)	(44,192)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(23,213,812)	(21,228,048)
Net assets attributable to holders of redeemable shares		791,661,648	823,580,771

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Comprehensive Income for the financial period ended 30 September 2018 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Income	Notes							
Interest income		5,353,114	–	8,943,129	676,835	518,056	255,527	15,746,661
Net loss on financial assets and liabilities at fair value through profit or loss		(14,149,962)	–	(16,101,894)	(3,023,875)	(1,959,274)	(1,047,382)	(35,873,083)
Total investment expense		(8,796,848)	–	(7,158,765)	(2,347,040)	(1,441,218)	(791,855)	(20,126,422)
Expenses								
Management and investment management fees, net		(1,408,386)	–	(1,450,060)	(160,537)	(110,034)	(53,010)	(3,182,027)
Administration fees		(183,583)	–	(213,163)	(55,014)	(94,353)	(69,841)	(615,954)
Depository fees		(67,885)	–	(77,953)	(16,481)	(36,652)	(18,753)	(217,724)
Directors' fees	6	(13,597)	–	(12,674)	(1,169)	(2,609)	(2,332)	(32,381)
Legal fees	5	(33,284)	–	(29,690)	(2,772)	(2,135)	(710)	(68,591)
Audit fees		(14,541)	–	(13,740)	(1,236)	(3,775)	(3,470)	(36,762)
Consultancy fees		(14,749)	–	(10,619)	(957)	(1,836)	(1,567)	(29,728)
Regulatory fees		(17,151)	–	(11,842)	(3,154)	(4,270)	(3,589)	(40,006)
Other expenses	5	(37,903)	–	(32,661)	(2,689)	(6,951)	(1,565)	(81,769)
Total operating expenses		(1,791,079)	–	(1,852,402)	(244,009)	(262,615)	(154,837)	(4,304,942)
Operating loss		(10,587,927)	–	(9,011,167)	(2,591,049)	(1,703,833)	(946,692)	(24,431,364)
Finance costs								
Interest expense		(10,105)	–	(1,128)	(1,835)	(64)	–	(13,132)
Loss before tax		(10,598,032)	–	(9,012,295)	(2,592,884)	(1,703,897)	(946,692)	(24,444,496)
Taxation								
Withholding tax and other taxation charge		–	–	–	–	(21,544)	(9,427)	(30,971)
Income tax	4	–	–	–	–	(11,695)	–	(11,695)
Decrease in net assets attributable to holders of redeemable shares from operations		(10,598,032)	–	(9,012,295)	(2,592,884)	(1,737,136)	(956,119)	(24,487,162)

All results relate to continuing operations, except for Rubrics International Bond UCITS Fund which has discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The results for the financial period ended 30 September 2018 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively.

** The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Comprehensive Income for the financial period ended 30 September 2017 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Income	Notes							
Interest income		6,843,715	1,299	9,511,066	1,054,443	883,096	576,951	18,870,570
Net gain on financial assets and liabilities at fair value through profit or loss		13,264,119	5,576	17,204,779	1,940,314	199,656	104,449	31,657,499
Total investment income		20,107,834	6,875	26,715,845	2,994,757	1,082,752	681,400	50,528,069
Expenses								
Management and investment management fees, net		(1,410,907)	(600)	(1,411,641)	(129,744)	(183,011)	(98,163)	(3,234,066)
Administration fees		(194,066)	(4,082)	(200,605)	(56,752)	(95,022)	(67,809)	(618,336)
Depository fees		(58,305)	(985)	(61,058)	(19,124)	(51,160)	(28,204)	(218,836)
Directors' fees	6	(9,402)	5	(9,420)	(780)	(3,026)	(2,624)	(25,247)
Legal fees	5	(24,357)	(73)	(21,529)	(2,058)	(3,589)	(4,462)	(56,068)
Audit fees		(12,509)	188	(12,318)	(1,044)	(4,587)	(4,200)	(34,470)
Consultancy fees		(16,856)	110	(10,033)	(848)	(2,442)	(2,019)	(32,088)
Regulatory fees		(13,975)	(987)	(9,653)	(2,787)	(4,053)	(2,252)	(33,707)
Other expenses	5	(23,314)	(5,043)	(21,038)	(1,969)	(13,425)	(4,508)	(69,297)
Total operating expenses		(1,763,691)	(11,467)	(1,757,295)	(215,106)	(360,315)	(214,241)	(4,322,115)
Operating profit/(loss)		18,344,143	(4,592)	24,958,550	2,779,651	722,437	467,159	46,205,954
Finance costs								
Interest expense		(26,662)	(10)	(176)	(17)	–	(90)	(26,955)
Profit/(loss) before tax		18,317,481	(4,602)	24,958,374	2,779,634	722,437	467,069	46,178,999
Taxation								
Withholding tax and other taxation charge		–	–	–	(3,297)	(14,673)	(5,894)	(23,864)
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		18,317,481	(4,602)	24,958,374	2,776,337	707,764	461,175	46,155,135

All results relate to continuing operations, except for Rubrics International Bond UCITS Fund which has discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The results for the financial period ended 30 September 2017 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively.

** The consolidated total excludes transactions between Sub-Funds.
The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Consolidated and Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the financial period ended 30 September 2018 (Unaudited)**

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Q Fixed Income UCITS Fund[*] US\$	Rubrics India Fixed Income[*] UCITS Fund[*] US\$	Total Consolidated^{**} US\$
Net assets attributable to holders of redeemable shares at the beginning of the financial period	407,057,520	–	382,620,565	37,103,663	18,239,081	11,226,386	823,580,771
Decrease in net assets attributable to holders of redeemable shares from operations	(10,598,032)	–	(9,012,295)	(2,592,884)	(1,737,136)	(956,119)	(24,487,162)
Issue of redeemable shares during the financial period	37,370,036	–	48,732,438	2,622,190	569,582	173	89,294,419
Redemption of redeemable shares during the financial period	(32,113,155)	–	(49,522,603)	(8,097,102)	(4,086,491)	(4,347,348)	(96,726,380)
Net assets attributable to holders of redeemable shares at the end of the financial period	401,716,369	–	372,818,105	29,035,867	12,985,036	5,923,092	791,661,648

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

^{*} The results for the financial period ended 30 September 2018 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively.

^{**} The consolidated total excludes transactions between Sub-Funds.
The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Consolidated and Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the financial period ended 30 September 2017 (Unaudited)**

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund [^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Q Fixed Income UCITS Fund [*] US\$	Rubrics India Fixed Income [*] UCITS Fund [*] US\$	Total Consolidated ^{**} US\$
Net assets attributable to holders of redeemable shares at the beginning of the financial period	363,305,396	1,094,791	363,275,400	28,192,357	28,906,378	18,763,341	771,604,159
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	18,317,481	(4,602)	24,958,374	2,776,337	707,764	461,175	46,155,135
Issue of redeemable shares during the financial period	61,368,096	–	51,500,331	4,438,443	2,709,538	2,623,186	118,139,594
Redemption of redeemable shares during the financial period	(39,454,074)	(1,090,189)	(59,362,721)	(4,179,251)	(5,193,397)	(3,421,956)	(110,494,858)
Net assets attributable to holders of redeemable shares at the end of the financial period	403,536,899	–	380,371,384	31,227,886	27,130,283	18,425,746	825,404,030

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

^{*} The results for the financial period ended 30 September 2017 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively.

^{**} The consolidated total excludes transactions between Sub-Funds.
The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the financial period ended 30 September 2018 (Unaudited)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund^ US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Cash flows from operating activities							
Decrease in net assets attributable to holders of redeemable shares from operations	(10,598,032)	–	(9,012,295)	(2,592,884)	(1,737,136)	(956,119)	(24,487,162)
Adjustments to reconcile decrease in net assets attributable to holders of redeemable shares from operations to net cash provided by/(used in) operating activities							
(Increase)/decrease in assets:							
Financial assets at fair value through profit or loss	37,701,188	–	6,215,997	4,052,536	6,920,251	5,047,408	58,087,757
Receivable from Investment Manager	–	(127)	–	–	–	–	(127)
Interest receivable	618,563	–	264,169	141,344	160,466	125,886	1,310,428
Other receivables	(4,546)	2,290	(2,683)	(6,855)	(36,484)	2,927	(45,351)
Increase/(decrease) in liabilities:							
Financial liabilities at fair value through profit or loss	(1,894,898)	–	(6,130,144)	(231,448)	(2,534)	–	(8,259,024)
Payable for investments purchased	8,958,456	–	1,504,083	–	–	–	10,462,539
Management and investment management fees, net	(11,534)	–	(20,650)	(7,905)	(6,715)	(3,095)	(49,899)
Administration fees	18,114	–	23,082	8,095	8,784	9,444	67,519
Depository fees	3,066	–	(3,290)	2,946	12,801	3,339	18,862
Income tax	–	–	–	–	(11,695)	–	(11,695)
Other accrued expenses	11,503	–	8,665	191	4,772	6,518	31,649
Net cash provided by/(used in) operating activities	34,801,880	2,163	(7,153,066)	1,366,020	5,335,900	4,236,308	37,148,886
Cash flows from financing activities							
Issue of redeemable shares during the financial period	37,089,355	–	45,854,420	2,796,826	569,636	173	86,310,410
Redemption of redeemable shares during the financial period	(32,522,064)	(117,728)	(49,718,434)	(7,949,796)	(6,218,036)	(4,347,348)	(99,433,087)
Net cash provided by/(used in) financing activities	4,567,291	(117,728)	(3,864,014)	(5,152,970)	(5,648,400)	(4,347,175)	(13,122,677)
Net increase/(decrease) in cash and cash equivalents	39,369,171	(115,565)	(11,017,080)	(3,786,950)	(312,500)	(110,867)	24,026,209
Cash and cash equivalents at the beginning of financial period	(1,408,032)	118,855	14,592,010	5,169,112	1,003,870	681,854	20,157,669
Cash and cash equivalents at the end of the financial period	37,961,139	3,290	3,574,930	1,382,162	691,370	570,987	44,183,878

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the financial period ended 30 September 2018 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income[*] UCITS Fund[*] US\$	Q Rubrics India Fixed Income[*] UCITS Fund[*] US\$	Total Consolidated^{**} US\$
Cash and cash equivalents at the end of the financial period comprise of:							
Cash	39,616,539	3,290	3,574,930	3,580,265	691,460	570,987	48,037,471
Bank overdraft	(1,655,400)	–	–	(2,198,103)	(90)	–	(3,853,593)
	37,961,139	3,290	3,574,930	1,382,162	691,370	570,987	44,183,878
Supplemental disclosures							
Cash received during the financial period from interest income	5,971,677	–	9,207,298	818,179	678,522	381,413	17,057,089
Cash paid during the financial period for interest expense	(10,105)	–	(1,128)	(1,835)	(64)	–	(13,132)

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

^{*} The results for the financial period ended 30 September 2018 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

^{**} The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the financial period ended 30 September 2017 (Unaudited)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund^ US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Cash flows from operating activities							
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	18,317,481	(4,602)	24,958,374	2,776,337	707,764	461,175	46,155,135
Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable shares from operations to net cash (used in)/provided by operating activities							
(Increase)/decrease in assets:							
Financial assets at fair value through profit or loss	(82,610,730)	1,090,438	(28,598,354)	(2,815,765)	112,486	(740,950)	(110,208,211)
Receivable for investments sold	2,900,070	–	–	887,038	(5,193,220)	(3,714,892)	(5,121,004)
Interest receivable	(509,102)	5,927	(889,770)	144,018	49,751	48,899	(1,150,277)
Other receivables	509	99	694	108	(2,898)	(4,007)	(5,495)
Increase/(decrease) in liabilities:							
Financial liabilities at fair value through profit or loss	3,092,217	–	10,610,583	296,411	(199)	–	13,999,012
Payable for investments purchased	4,131,887	–	2,618,558	(250,090)	5,954,348	3,686,574	16,141,277
Management and investment management fees, net	41,133	(795)	14,027	1,555	(806)	(1,019)	54,095
Administration fees	37,215	(10,163)	35,776	8,912	24,444	28,721	124,905
Depository fees	9,289	(2,414)	13,194	4,203	20,440	4,892	49,604
Other accrued expenses	(20,400)	3,787	(20,750)	824	9,494	7,073	(19,972)
Net cash (used in)/provided by operating activities	(54,610,431)	1,082,277	8,742,332	1,053,551	1,681,604	(223,534)	(39,980,931)
Cash flows from financing activities							
Issue of redeemable shares during the financial period	62,250,721	–	52,748,823	4,703,452	2,936,005	2,623,186	120,762,187
Redemption of redeemable shares during the financial period	(39,166,060)	(972,461)	(60,073,505)	(4,180,329)	(5,757,171)	(3,549,868)	(111,492,664)
Net cash provided by/(used in) financing activities	23,084,661	(972,461)	(7,324,682)	523,123	(2,821,166)	(926,682)	9,269,523
Net (decrease)/increase in cash and cash equivalents	(31,525,770)	109,816	1,417,650	1,576,674	(1,139,562)	(1,150,216)	(30,711,408)
Cash and cash equivalents at the beginning of financial period	60,912,087	12,930	5,640,348	2,544,152	2,998,369	2,976,148	75,084,034
Cash and cash equivalents at the end of the financial period	29,386,317	122,746	7,057,998	4,120,826	1,858,807	1,825,932	44,372,626

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the financial period ended 30 September 2017 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income[*] UCITS Fund[*] US\$	Q Rubrics India Fixed Income[*] UCITS Fund[*] US\$	Total Consolidated^{**} US\$
Cash and cash equivalents at the end of the financial period comprise of:							
Cash	30,676,643	122,746	7,057,998	4,389,156	1,858,807	1,825,932	45,931,282
Bank overdraft	(1,290,326)	–	–	(268,330)	–	–	(1,558,656)
	29,386,317	122,746	7,057,998	4,120,826	1,858,807	1,825,932	44,372,626
Supplemental disclosures							
Cash received during the financial period from interest income	6,334,613	7,226	8,621,296	1,198,461	932,847	625,850	17,720,293
Cash paid during the financial period for interest expense	(26,662)	(10)	(176)	(17)	–	(90)	(26,955)

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

^{*} The results for the financial period ended 30 September 2017 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

^{**} The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018
Rubrics Global Fixed Income UCITS Fund
Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Commercial Papers					
Agrokor Euro ¹	20/08/2019	0.00%	1,000,000	116,153	0.03%
Total Commercial Papers				116,153	0.03%
Corporate Bonds					
<u>Australia (31 March 2018: 0.61%)</u>					
BHP Billiton Finance USA Ltd 'REGS'					
FRN	19/10/2075	6.25%	500,000	522,750	0.13%
Qantas Airways Ltd 'MTN'	27/04/2020	6.50%	500,000	380,483	0.09%
				903,233	0.22%
<u>British Virgin Islands (31 March 2018: 0.36%)</u>					
CNOOC Finance 2012 Ltd 'REGS'	02/05/2022	3.88%	500,000	499,812	0.12%
Sinopec Group Overseas Development 2017 Ltd 'REGS'	13/09/2022	2.50%	500,000	474,588	0.12%
State Grid Overseas Investment 2016 Ltd 'REGS'	04/05/2022	2.75%	500,000	483,800	0.12%
				1,458,200	0.36%
<u>Chile (31 March 2018: 0.26%)</u>					
Tanner Servicios Financieros SA	10/11/2020	1.38%	1,000,000	1,034,753	0.26%
<u>France (31 March 2018: 0.00%)</u>					
CNP Assurances FRN (Perpetual)	18/07/2019	6.88%	2,400,000	2,461,721	0.61%
<u>India (31 March 2018: 0.95%)</u>					
Indian Railway Finance Corp Ltd	26/02/2019	3.92%	900,000	901,582	0.23%
NTPC Ltd 'EMTN'	03/10/2022	4.75%	750,000	759,239	0.19%
Oil India Ltd	17/04/2019	3.88%	1,250,000	1,251,554	0.31%
State Bank of India 'REGS'	17/04/2019	3.62%	250,000	250,236	0.06%
				3,162,611	0.79%
<u>Ireland (31 March 2018: 2.05%)</u>					
AIB Group Plc 'EMTN'	03/07/2025	2.25%	1,500,000	1,745,921	0.44%
Oilflow SPV 1 DAC 'REGS'	13/01/2022	12.00%	2,000,000	2,066,776	0.51%
				3,812,697	0.95%
<u>Jersey (31 March 2018: 1.78%)</u>					
HBOS Capital Funding LP FRN (Perpetual)	30/11/2018	6.46%	5,018,000	6,592,127	1.64%
<u>Netherlands (31 March 2018: 6.84%)</u>					
Civitas Properties Finance BV ¹	24/11/2022	4.00%	5,000,000	5,691,498	1.42%
Cooperatieve Rabobank UA 'REGS' FRN (Perpetual)	30/06/2019	11.00%	2,000,000	2,118,500	0.53%
Degros Holding BV ¹	17/01/2023	6.50%	5,000,000	5,691,498	1.42%
ING Bank NV 'EMTN' FRN	21/11/2023	4.13%	12,305,000	12,324,073	3.07%
LA Perla Fashion Finance BV	29/03/2023	7.25%	9,000,000	10,347,039	2.57%
Vonovia Finance BV FRN	08/04/2074	4.63%	1,000,000	1,186,793	0.29%
				37,359,401	9.30%
<u>Nigeria (31 March 2018: 0.00%)</u>					
Zenith Bank Plc 'REGS'	22/04/2019	6.25%	1,500,000	1,511,175	0.38%
<u>United Arab Emirates (31 March 2018: 0.00%)</u>					
Abu Dhabi National Energy Co PJSC 'REGS'	16/09/2019	6.25%	500,000	515,525	0.13%
Dolphin Energy Ltd LLC 'REGS'	15/06/2019	5.89%	328,000	332,236	0.08%
				847,761	0.21%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Fixed Income UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>United Kingdom (31 March 2018: 4.49%)</u>					
America Metals Trading LLP (Defaulted) ¹	15/04/2013	11.00%	1,000,000	–	0.00%
Barclays Plc FRN (Perpetual)	15/12/2018	8.25%	523,000	528,247	0.13%
Beazley Plc 'EMTN'	25/09/2019	5.38%	600,000	795,504	0.20%
Burford Capital Plc	26/10/2024	6.13%	100,000	141,241	0.03%
Friends Life Holdings Plc FRN (Perpetual)	08/11/2018	7.88%	10,450,000	10,508,760	2.62%
HSBC Holdings Plc	25/05/2021	2.95%	500,000	493,427	0.12%
HSBC Holdings Plc	25/05/2026	3.90%	500,000	485,359	0.12%
Intermediate Capital Group Plc	19/09/2020	6.25%	680,000	949,923	0.24%
Intermediate Capital Group Plc 'EMTN'	21/12/2018	7.00%	80,000	107,148	0.03%
Lloyds Bank Plc 'REGS'	14/09/2020	6.50%	300,000	314,500	0.08%
Paragon Banking Group Plc	05/12/2020	6.00%	150,000	205,057	0.05%
Paragon Banking Group Plc 'EMTN'	30/01/2022	6.13%	65,700	89,935	0.02%
St Modwen Properties Plc 'EMTN'	07/11/2019	6.25%	250,000	334,023	0.08%
Tesco Personal Finance Plc 'EMTN'	21/11/2020	5.00%	300,000	408,343	0.10%
Vedanta Resources Plc 'REGS'	31/01/2019	6.00%	500,000	503,125	0.13%
				15,864,592	3.95%
<u>United States (31 March 2018: 1.80%)</u>					
Apple Inc	03/05/2023	2.40%	300,000	288,611	0.07%
AT&T Inc	15/05/2021	4.45%	500,000	512,414	0.13%
AT&T Inc	15/05/2025	3.40%	500,000	476,731	0.12%
Burford Capital Finance LLC	12/08/2025	6.13%	600,000	605,172	0.15%
Ford Motor Credit Co LLC	15/01/2020	8.13%	900,000	951,077	0.24%
International Lease Finance Corp	01/04/2019	5.88%	500,000	506,963	0.13%
International Lease Finance Corp	15/05/2019	6.25%	200,000	203,921	0.05%
Kinder Morgan Energy Partners LP	01/02/2019	9.00%	300,000	305,873	0.07%
Microsoft Corp	08/08/2023	2.00%	450,000	425,617	0.10%
				4,276,379	1.06%
Total Corporate Bonds				79,284,650	19.73%
Government Bonds					
<u>Germany (31 March 2018: 1.52%)</u>					
Bundesobligation	14/04/2023	0.00%	5,000,000	5,851,319	1.46%
<u>Poland (31 March 2018: 0.01%)</u>					
Republic of Poland Government International Bond	06/04/2026	3.25%	50,000	48,681	0.01%
<u>Republic of Korea (31 March 2018: 0.05%)</u>					
Korea Development Bank	12/09/2026	2.00%	250,000	216,163	0.05%
<u>United Kingdom (31 March 2018: 3.54%)</u>					
United Kingdom Gilt	22/07/2020	2.00%	10,000,000	13,315,133	3.32%
Total Government Bonds				19,431,296	4.84%
Preferred Stock					
<u>United States (31 March 2018: 0.06%)</u>					
Verizon Communications Inc - Preferred Stock			10,000	254,100	0.06%
Total Preferred Stock				254,100	0.06%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Fixed Income UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Treasury Obligations					
<u>United States (31 March 2018: 59.17%)</u>					
United States Treasury Bill (Zero Coupon)	14/03/2019	0.00%	30,000,000	29,688,742	7.39%
United States Treasury Bill (Zero Coupon)	28/03/2019	0.00%	15,000,000	14,829,417	3.69%
United States Treasury Bill (Zero Coupon)	25/04/2019	0.00%	15,000,000	14,799,364	3.68%
United States Treasury Bill (Zero Coupon)	12/09/2019	0.00%	25,000,000	24,404,111	6.07%
United States Treasury Inflation Indexed Bonds	15/04/2022	0.13%	7,500,000	7,552,538	1.88%
United States Treasury Inflation Indexed Bonds	15/01/2028	1.75%	2,500,000	3,220,271	0.80%
United States Treasury Note/Bond	15/04/2020	1.50%	20,000,000	19,621,094	4.88%
United States Treasury Note/Bond	31/05/2020	1.50%	1,500,000	1,468,740	0.37%
United States Treasury Note/Bond	30/09/2020	2.75%	10,000,000	9,984,766	2.49%
United States Treasury Note/Bond	15/01/2021	2.00%	10,000,000	9,812,305	2.44%
United States Treasury Note/Bond	31/05/2021	1.38%	5,000,000	4,809,375	1.20%
United States Treasury Note/Bond	15/08/2021	2.13%	1,300,000	1,273,213	0.32%
United States Treasury Note/Bond	31/08/2021	1.13%	5,000,000	4,755,957	1.18%
United States Treasury Note/Bond	31/03/2022	1.88%	10,000,000	9,658,398	2.40%
United States Treasury Note/Bond	31/05/2022	1.75%	13,000,000	12,476,699	3.11%
United States Treasury Note/Bond	31/05/2022	1.88%	3,000,000	2,892,363	0.72%
United States Treasury Note/Bond	30/09/2022	1.88%	5,000,000	4,802,246	1.20%
United States Treasury Note/Bond	31/12/2022	2.13%	15,000,000	14,514,844	3.61%
United States Treasury Note/Bond	28/02/2023	2.63%	5,000,000	4,936,523	1.23%
United States Treasury Note/Bond	31/05/2023	2.75%	18,500,000	18,349,688	4.57%
United States Treasury Note/Bond	30/06/2023	2.63%	25,000,000	24,647,949	6.14%
United States Treasury Note/Bond	15/02/2024	2.75%	1,250,000	1,236,938	0.31%
				239,735,541	59.68%
Total Treasury Obligations				239,735,541	59.68%
UCITS Collective Investment Schemes					
Rubrics Global UCITS Funds Plc - Q Rubrics India Fixed Income UCITS Fund ^			54,147	545,035	0.14%
Rubrics Global UCITS Funds Plc - Rubrics Emerging Markets Fixed Income UCITS Fund ^			43,068	5,779,734	1.44%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class D ^			1,447,751	22,323,309	5.56%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PA ^			250	2,653	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PB ^			250	2,971	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PC ^			250	3,385	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PD ^			250	2,624	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PE ^			250	2,936	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PF ^			250	3,346	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PG ^			250	2,601	0.00%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund Class PH ^			250	2,571	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
UCITS Collective Investment Schemes (continued)					
Rubrics Global UCITS Funds Plc - Rubrics India Fixed Income UCITS Fund ^					
			24,688	2,145,656	0.53%

Total UCITS Collective Investment Schemes

30,816,821 7.67%

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
01/10/2018	USD	10,971	CHF	10,575	145	0.00%
02/10/2018	USD	85,642	CHF	82,902	772	0.00%
15/10/2018	USD	39,124	CHF	37,531	656	0.00%
15/10/2018	USD	260,038	CHF	251,922	1,825	0.00%
15/10/2018	USD	2,326,892	CHF	2,230,500	40,691	0.01%
15/10/2018	USD	97,526	CHF	94,294	877	0.00%
15/10/2018	USD	30,708	CHF	29,487	485	0.00%
15/10/2018	USD	145,930	CHF	140,853	1,560	0.00%
15/10/2018	USD	4,431	CHF	4,279	45	0.00%
31/10/2018	USD	1,035,840	CHF	1,000,000	9,359	0.00%
01/10/2018	USD	1,438,208	EUR	1,220,372	20,709	0.01%
15/10/2018	USD	56,712	EUR	48,069	820	0.00%
15/10/2018	USD	747,376	EUR	639,461	3,853	0.00%
15/10/2018	USD	4,250	EUR	3,645	12	0.00%
15/10/2018	USD	23,570	EUR	20,043	265	0.00%
15/10/2018	USD	47,217	EUR	40,092	601	0.00%
15/10/2018	USD	37,996	EUR	32,506	200	0.00%
15/10/2018	USD	1,125,680	EUR	953,540	16,967	0.00%
15/10/2018	USD	270,749	EUR	229,490	3,914	0.00%
15/10/2018	USD	34,481	EUR	29,298	415	0.00%
15/10/2018	USD	126,745	EUR	108,224	910	0.00%
15/10/2018	USD	6,407	EUR	5,497	15	0.00%
31/10/2018	USD	25,361,860	EUR	21,378,960	472,142	0.12%
31/10/2018	USD	6,247,750	EUR	5,000,000	426,672	0.11%
31/10/2018	USD	10,052,800	EUR	8,000,000	739,075	0.18%
31/10/2018	USD	15,430,354	EUR	13,170,000	97,635	0.03%
31/10/2018	USD	913,085	EUR	780,000	4,997	0.00%
31/12/2018	USD	270,240	EUR	225,100	6,687	0.00%
29/03/2019	USD	9,815,355	EUR	7,900,000	494,870	0.12%
29/03/2019	USD	12,196,305	EUR	9,550,000	929,136	0.23%
30/04/2019	USD	4,794,000	EUR	4,000,000	60,623	0.02%
30/04/2019	USD	6,376,500	EUR	5,200,000	223,110	0.06%
28/06/2019	USD	14,521,660	EUR	12,200,000	4,565	0.00%
28/06/2019	USD	2,986,125	EUR	2,500,000	11,310	0.00%
02/10/2018	USD	11,793	GBP	8,945	128	0.00%
15/10/2018	USD	5,121	GBP	3,906	24	0.00%
15/10/2018	USD	6,486	GBP	4,926	58	0.00%
15/10/2018	USD	8,184	GBP	6,213	76	0.00%
31/10/2018	USD	435,693	GBP	320,000	17,846	0.01%
31/10/2018	USD	201,000	GBP	150,000	5,134	0.00%
31/10/2018	USD	2,917,200	GBP	2,200,000	44,505	0.01%
28/02/2019	USD	5,618,800	GBP	4,000,000	363,080	0.09%
28/02/2019	USD	5,749,320	GBP	4,000,000	493,600	0.12%
15/10/2018	GBP	990	USD	1,283	10	0.00%
15/10/2018	GBP	998	USD	1,292	10	0.00%
15/10/2018	GBP	200,931	USD	260,209	1,970	0.00%
15/10/2018	GBP	11,086,095	USD	14,356,656	108,718	0.03%
31/10/2018	EUR	13,193,000	USD	15,350,583	8,913	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
31/10/2018	EUR	13,825,000	USD	16,047,294	47,987	0.01%
Total Forward Foreign Currency Contracts*					4,667,977	1.16%
Total financial assets at fair value through profit or loss					374,306,538	93.17%

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
15/10/2018	USD	478,866	EUR	412,406	(653)	(0.00%)
15/10/2018	USD	42,386	EUR	36,507	(62)	(0.00%)
15/10/2018	USD	5,445	EUR	4,689	(8)	(0.00%)
15/10/2018	USD	56,650	EUR	48,788	(77)	(0.00%)
15/10/2018	USD	50,978	GBP	39,100	(41)	(0.00%)
15/10/2018	USD	44,969	GBP	34,490	(35)	(0.00%)
15/10/2018	USD	32,632	GBP	25,162	(200)	(0.00%)
28/12/2018	USD	9,948,861	GBP	7,605,000	(12,522)	(0.00%)
01/10/2018	GBP	6,213	USD	8,179	(76)	(0.00%)
01/10/2018	EUR	229,490	USD	270,453	(3,894)	(0.00%)
01/10/2018	EUR	48,069	USD	56,650	(816)	(0.00%)
02/10/2018	EUR	20,043	USD	23,546	(266)	(0.00%)
02/10/2018	CHF	94,294	USD	97,412	(878)	(0.00%)
03/10/2018	EUR	639,461	USD	746,699	(3,886)	(0.00%)
15/10/2018	GBP	8,945	USD	11,799	(128)	(0.00%)
15/10/2018	GBP	69,279	USD	91,219	(822)	(0.00%)
15/10/2018	CHF	71,179	USD	74,127	(1,170)	(0.00%)
15/10/2018	CHF	1,628,640	USD	1,696,084	(26,773)	(0.01%)
15/10/2018	EUR	15,112	USD	17,709	(138)	(0.00%)
15/10/2018	GBP	44,950	USD	59,176	(524)	(0.00%)
15/10/2018	EUR	132,898	USD	156,889	(2,365)	(0.00%)
15/10/2018	EUR	1,150	USD	1,340	(3)	(0.00%)
15/10/2018	EUR	1,141	USD	1,330	(3)	(0.00%)
15/10/2018	EUR	23,914,840	USD	27,862,154	(55,577)	(0.01%)
15/10/2018	EUR	91,674	USD	107,431	(838)	(0.00%)
15/10/2018	EUR	1,220,371	USD	1,439,781	(20,814)	(0.00%)
15/10/2018	EUR	180,509	USD	211,401	(1,517)	(0.00%)
15/10/2018	CHF	24,961	USD	25,849	(265)	(0.00%)
15/10/2018	CHF	5,523,051	USD	5,730,603	(69,630)	(0.02%)
15/10/2018	EUR	16,702	USD	19,467	(47)	(0.00%)
15/10/2018	CHF	1,225	USD	1,271	(15)	(0.00%)
15/10/2018	CHF	1,215	USD	1,261	(15)	(0.00%)
15/10/2018	EUR	61,407,877	USD	71,543,683	(142,709)	(0.04%)
15/10/2018	CHF	3,854,950	USD	3,999,183	(47,966)	(0.01%)
15/10/2018	CHF	10,575	USD	10,984	(146)	(0.00%)
15/10/2018	CHF	83,829,602	USD	86,979,869	(1,056,847)	(0.26%)
15/10/2018	CHF	37,741	USD	38,965	(281)	(0.00%)
15/10/2018	CHF	129,807	USD	134,536	(1,487)	(0.00%)
15/10/2018	CHF	37,938	USD	39,577	(692)	(0.00%)
15/10/2018	CHF	82,902	USD	85,743	(771)	(0.00%)
31/10/2018	EUR	3,800,110	USD	4,449,876	(25,728)	(0.01%)
31/10/2018	EUR	4,249,454	USD	5,174,790	(227,509)	(0.06%)
31/10/2018	EUR	8,500,000	USD	10,647,525	(751,692)	(0.19%)
31/10/2018	EUR	5,000,000	USD	5,932,250	(111,172)	(0.03%)
31/10/2018	EUR	2,200,000	USD	2,639,560	(78,286)	(0.02%)
31/10/2018	EUR	2,130,000	USD	2,685,717	(205,938)	(0.05%)
31/10/2018	EUR	10,840,000	USD	12,883,470	(263,373)	(0.07%)
31/10/2018	EUR	992,985	USD	1,256,473	(100,425)	(0.02%)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
28/12/2018	JPY	460,000,000	USD	4,084,496	(4,057)	(0.00%)
Total Forward Foreign Currency Contracts*					(3,223,137)	(0.80%)
Total financial liabilities at fair value through profit or loss					(3,223,137)	(0.80%)
Total financial assets and financial liabilities at fair value through profit or loss					371,083,401	92.37%
Cash and cash equivalents, net of bank overdraft					37,961,139	9.45%
Other liabilities in excess of other assets					(7,328,171)	(1.82%)
Net assets attributable to holders of redeemable shares					401,716,369	100.00%

Analysis of Total Assets

% of Total Assets

Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	80.99%
UCITS collective investment schemes	7.37%
OTC financial derivative instruments	1.12%
Other assets	10.52%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts as at 30 September 2018 is The Bank of New York Mellon.

¹ This investment has been valued by the Investment Manager using unobservable inputs and as such is classified within Level 3 of the fair value hierarchy. Please refer to Note 3 for further details.

[^] Investment in other Sub-Fund of the Company.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund
Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Commercial Papers					
Agrokor Euro ¹	20/08/2019	0.00%	500,000	58,077	0.02%
Total Commercial Papers				58,077	0.02%
Corporate Bonds					
<u>Argentina (31 March 2018: 0.11%)</u>					
YPF SA 'EMTN'	30/09/2019	3.75%	400,000	408,131	0.11%
<u>Australia (31 March 2018: 5.81%)</u>					
AMP Group Finance Services Ltd	23/08/2022	6.88%	2,446,000	3,458,025	0.93%
BHP Billiton Finance Ltd FRN	22/10/2077	6.50%	1,350,000	1,983,093	0.53%
BHP Billiton Finance USA Ltd 'REGS' FRN	19/10/2075	6.25%	7,550,000	7,893,525	2.12%
BHP Billiton Finance USA Ltd 'REGS' FRN	19/10/2075	6.75%	1,950,000	2,142,563	0.58%
Macquarie Bank Ltd 'REGS'	07/04/2021	6.63%	494,000	525,527	0.14%
Macquarie Group Ltd '144A'	14/01/2021	6.25%	110,000	116,006	0.03%
Macquarie Group Ltd 'REGS'	14/01/2021	6.25%	241,000	254,159	0.07%
Qantas Airways Ltd 'MTN'	27/04/2020	6.50%	1,000,000	760,966	0.20%
QBE Insurance Group Ltd FRN	02/12/2044	6.75%	300,000	315,000	0.08%
Santos Finance Ltd 'EMTN'	14/09/2027	4.13%	450,000	417,679	0.11%
Sydney Airport Finance Co Pty Ltd	20/11/2020	3.76%	4,800,000	5,089,932	1.37%
				22,956,475	6.16%
<u>Austria (31 March 2018: 3.35%)</u>					
Erste Group Bank AG 'EMTN' FRN	26/05/2025	5.50%	8,200,000	8,359,670	2.24%
<u>British Virgin Islands (31 March 2018: 0.25%)</u>					
Sinopec Group Overseas Development 2017 Ltd 'REGS'	13/09/2022	2.50%	1,000,000	949,175	0.26%
State Grid Overseas Investment 2014 Ltd 'REGS'	07/05/2019	2.75%	500,000	498,427	0.13%
				1,447,602	0.39%
<u>Canada (31 March 2018: 1.27%)</u>					
Fairfax Financial Holdings Ltd	15/07/2037	7.75%	163,000	190,731	0.05%
First Quantum Minerals Ltd 'REGS'	15/02/2021	7.00%	250,000	247,656	0.07%
				438,387	0.12%
<u>Cayman Islands (31 March 2018: 4.45%)</u>					
Alibaba Group Holding Ltd	28/11/2024	3.60%	450,000	442,833	0.12%
CK Hutchison International 16 Ltd 'REGS'	03/10/2021	1.88%	1,000,000	951,074	0.25%
Hutchison Whampoa International 11 Ltd 'REGS'	13/01/2022	4.63%	1,400,000	1,438,025	0.39%
Interoceanica IV Finance Ltd 'REGS' (Zero Coupon)	30/11/2025	0.00%	799,367	681,461	0.18%
Interoceanica V Finance Ltd 'REGS' (Zero Coupon)	15/05/2030	0.00%	1,000,000	708,750	0.19%
Pemex Finance Ltd	15/11/2018	9.15%	42,375	42,617	0.01%
Peru Enhanced Pass-Through Finance Ltd 'REGS' (Zero Coupon)	02/06/2025	0.00%	4,832,000	4,203,840	1.13%
Phoenix Group Holdings	18/12/2025	6.63%	1,430,000	1,998,554	0.54%
Phoenix Group Holdings 'EMTN'	20/07/2022	4.13%	5,042,000	6,638,669	1.78%
				17,105,823	4.59%
<u>Chile (31 March 2018: 0.61%)</u>					
Tanner Servicios Financieros SA	10/11/2020	1.38%	2,200,000	2,276,457	0.61%
<u>Colombia (31 March 2018: 0.11%)</u>					
Ecopetrol SA	23/07/2019	7.63%	400,000	415,520	0.11%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>France (31 March 2018: 6.61%)</u>					
AXA SA 'EMTN' FRN (Perpetual)	04/03/2026	5.45%	800,000	1,108,416	0.30%
BNP Paribas SA 'REGS'	28/09/2025	4.38%	500,000	489,617	0.13%
BNP Paribas SA 'REGS'	13/03/2027	4.63%	300,000	296,635	0.08%
BNP Paribas SA 'REGS' FRN (Perpetual)	30/03/2021	7.63%	4,500,000	4,736,250	1.27%
BNP Paribas SA 'REGS' FRN (Perpetual)	19/08/2025	7.38%	1,200,000	1,262,940	0.34%
BPCE SA 'REGS' FRN (Perpetual)	30/09/2019	12.50%	1,123,000	1,210,033	0.32%
CNP Assurances FRN (Perpetual)	18/07/2019	6.88%	600,000	615,430	0.16%
Credit Agricole SA 'REGS' FRN (Perpetual)	13/10/2019	8.38%	6,847,000	7,140,565	1.91%
Electricite de France SA 'EMTN' FRN (Perpetual)	29/01/2020	4.25%	5,000,000	6,103,115	1.64%
Electricite de France SA 'EMTN' FRN (Perpetual)	29/01/2026	6.00%	100,000	133,665	0.04%
Engie SA FRN (Perpetual)	10/01/2019	4.63%	3,800,000	4,994,909	1.34%
Orange SA 'EMTN' FRN (Perpetual)	01/04/2023	5.75%	250,000	351,865	0.09%
Orange SA FRN (Perpetual)	07/02/2022	5.88%	1,700,000	2,388,298	0.64%
Societe Generale SA 'REGS' FRN (Perpetual)	13/09/2021	7.38%	850,000	878,688	0.24%
Societe Generale SA 'REGS' FRN (Perpetual)	18/12/2023	7.88%	250,000	259,625	0.07%
				31,970,051	8.57%
<u>Germany (31 March 2018: 0.86%)</u>					
Commerzbank AG 'EMTN'	22/03/2019	6.38%	1,150,000	1,375,297	0.37%
Commerzbank AG 'EMTN'	30/08/2019	6.63%	1,190,000	1,624,417	0.43%
				2,999,714	0.80%
<u>Guernsey (31 March 2018: 0.11%)</u>					
Burford Capital Ltd	01/12/2026	5.00%	300,000	403,118	0.11%
<u>Honduras (31 March 2018: 0.20%)</u>					
Inversiones Atlantida SA 'REGS'	28/07/2022	8.25%	750,000	770,625	0.21%
<u>India (31 March 2018: 0.54%)</u>					
Bank of Baroda 'REGS'	23/07/2019	4.88%	250,000	251,914	0.07%
NTPC Ltd 'EMTN'	03/10/2022	4.75%	1,000,000	1,012,319	0.27%
Oil India Ltd	17/04/2019	3.88%	500,000	500,621	0.13%
State Bank of India 'REGS'	17/04/2019	3.62%	250,000	250,237	0.07%
				2,015,091	0.54%
<u>Ireland (31 March 2018: 1.28%)</u>					
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	30/10/2020	4.63%	241,000	245,717	0.07%
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	01/02/2022	3.95%	235,000	234,530	0.06%
Credit Bank of Moscow Via CBOM Finance Plc 'REGS'	13/11/2018	8.70%	200,000	198,911	0.05%
Oilflow SPV 1 DAC 'REGS'	13/01/2022	12.00%	1,600,000	1,653,421	0.44%
Tinkoff Credit Systems Via TCS Finance Ltd FRN (Perpetual)	15/09/2022	9.25%	450,000	440,100	0.12%
				2,772,679	0.74%
<u>Italy (31 March 2018: 6.71%)</u>					
Enel SpA FRN	15/01/2075	5.00%	2,000,000	2,435,078	0.65%
Enel SpA FRN	10/09/2075	7.75%	3,330,000	4,753,069	1.28%
Enel SpA FRN	15/09/2076	6.63%	1,950,000	2,756,112	0.74%
				9,944,259	2.67%
<u>Jersey (31 March 2018: 2.78%)</u>					
Glencore Finance Europe Ltd	03/04/2022	6.00%	3,000	4,368	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>Jersey (31 March 2018: 2.78%) (continued)</u>					
HBOS Capital Funding LP (Perpetual)	23/12/2018	6.85%	3,000,000	3,043,890	0.81%
HBOS Capital Funding LP FRN (Perpetual)	30/11/2018	6.46%	5,950,000	7,816,492	2.10%
				10,864,750	2.91%
<u>Luxembourg (31 March 2018: 2.29%)</u>					
Gazprom OAO Via Gaz Capital SA	30/11/2018	3.38%	2,455,000	2,524,988	0.68%
Gazprom OAO Via Gaz Capital SA 'EMTN'	25/10/2019	2.85%	1,500,000	1,570,357	0.42%
Gazprom OAO Via Gaz Capital SA 'REGS'	15/10/2018	4.63%	500,000	581,848	0.15%
Gol Finance SA 'REGS'	24/01/2022	8.88%	470,000	470,005	0.13%
KBC IFIMA SA 'EMTN' FRN	07/02/2025	3.50%	329,000	322,637	0.09%
				5,469,835	1.47%
<u>Malta (31 March 2018: 0.13%)</u>					
VistaJet Malta Finance Plc / VistaJet Co Finance LLC '144A'	01/06/2020	7.75%	800,000	811,440	0.22%
<u>Mauritius (31 March 2018: 0.34%)</u>					
Bayport Management Ltd '144A'	24/09/2019	11.00%	11,000,000	1,309,725	0.35%
<u>Mexico (31 March 2018: 5.55%)</u>					
America Movil SAB de CV FRN	06/09/2073	6.38%	3,400,000	4,727,507	1.27%
Petroleos Mexicanos	23/01/2019	3.13%	500,000	500,455	0.13%
Petroleos Mexicanos	21/01/2021	5.50%	1,500,000	1,550,865	0.42%
Petroleos Mexicanos	24/01/2022	4.88%	1,100,000	1,115,400	0.30%
Petroleos Mexicanos	21/09/2023	4.63%	500,000	496,750	0.13%
Petroleos Mexicanos	15/06/2035	6.63%	690,000	688,965	0.18%
Petroleos Mexicanos 'EMTN'	15/03/2019	3.75%	4,396,000	5,186,911	1.39%
Petroleos Mexicanos 'EMTN'	21/02/2024	3.75%	300,000	358,963	0.10%
Petroleos Mexicanos 'REGS'	27/11/2020	3.13%	700,000	845,519	0.23%
				15,471,335	4.15%
<u>Netherlands (31 March 2018: 5.24%)</u>					
ABN AMRO Bank NV 'EMTN'	27/04/2022	6.25%	1,050,000	1,120,782	0.30%
Cooperatieve Rabobank UA FRN (Perpetual)	29/06/2021	6.63%	600,000	774,046	0.21%
Cooperatieve Rabobank UA 'REGS' FRN (Perpetual)	30/06/2019	11.00%	4,300,000	4,554,775	1.22%
Deutsche Telekom International Finance BV 'REGS'	19/09/2023	2.49%	350,000	330,558	0.09%
ING Bank NV 'EMTN' FRN	21/11/2023	4.13%	14,854,000	14,877,024	3.99%
Vonovia Finance BV FRN	08/04/2074	4.63%	10,200,000	12,105,282	3.25%
				33,762,467	9.06%
<u>Nigeria (31 March 2018: 1.52%)</u>					
Fidelity Bank Plc 'REGS'	16/10/2022	10.50%	800,000	819,080	0.22%
Zenith Bank Plc 'REGS'	22/04/2019	6.25%	4,300,000	4,332,035	1.16%
Zenith Bank Plc 'REGS'	30/05/2022	7.38%	500,000	506,165	0.14%
				5,657,280	1.52%
<u>Norway (31 March 2018: 0.10%)</u>					
DNO ASA '144A'	18/06/2020	8.75%	1,000,000	1,035,000	0.28%
Norwegian Air Shuttle ASA 2016-1 Class B Pass Through Trust 'REGS'	10/11/2023	7.50%	339,059	352,621	0.09%
				1,387,621	0.37%
<u>South Africa (31 March 2018: 0.00%)</u>					
FirstRand Bank Ltd	28/05/2019	2.00%	250,000	257,639	0.07%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>Spain (31 March 2018: 0.29%)</u>					
ACI Airport Sudamerica SA 'REGS'	29/11/2032	6.88%	381,000	403,384	0.11%
Telefonica Emisiones SAU	15/07/2019	5.88%	300,000	306,661	0.08%
Telefonica Emisiones SAU	27/04/2020	5.13%	358,000	368,074	0.10%
				<u>1,078,119</u>	<u>0.29%</u>
<u>Switzerland (31 March 2018: 3.63%)</u>					
UBS Group Funding Switzerland AG FRN (Perpetual)	19/02/2020	7.13%	13,750,000	14,102,413	3.78%
UBS Group Funding Switzerland AG FRN (Perpetual)	10/08/2021	7.13%	1,000,000	1,050,932	0.28%
				<u>15,153,345</u>	<u>4.06%</u>
<u>Turkey (31 March 2018: 4.24%)</u>					
Turkiye Garanti Bankasi AS 'GMTN'	08/07/2019	3.38%	500,000	573,448	0.15%
Turkiye Garanti Bankasi AS 'REGS'	17/10/2019	4.75%	1,500,000	1,470,930	0.40%
Yapi ve Kredi Bankasi AS 'REGS'	03/12/2018	5.25%	2,650,000	2,640,566	0.71%
				<u>4,684,944</u>	<u>1.26%</u>
<u>United Arab Emirates (31 March 2018: 0.00%)</u>					
Dolphin Energy Ltd LLC 'REGS'	15/06/2019	5.89%	492,000	498,354	0.13%
<u>United Kingdom (31 March 2018: 23.85%)</u>					
Aviva Plc FRN (Perpetual)	21/11/2019	6.88%	77,000	104,693	0.03%
Barclays Bank Plc	14/10/2020	5.14%	692,000	709,436	0.19%
Barclays Bank Plc	21/11/2022	7.63%	2,635,000	2,861,281	0.77%
Barclays Bank Plc 'EMTN' FRN (Perpetual)	15/12/2018	8.25%	2,330,000	3,098,318	0.83%
Barclays Bank Plc FRN (Perpetual)	24/10/2020	7.13%	111,000	156,202	0.04%
Barclays Plc	12/05/2026	5.20%	200,000	196,854	0.05%
Barclays Plc FRN (Perpetual)	15/09/2019	7.00%	1,000,000	1,318,501	0.35%
Barclays Plc FRN (Perpetual)	15/03/2022	7.88%	250,000	259,069	0.07%
Barclays Plc FRN (Perpetual)	15/03/2023	7.25%	250,000	337,416	0.09%
Beazley Plc 'EMTN'	25/09/2019	5.38%	131,000	173,685	0.05%
BP Capital Markets Plc	10/02/2024	3.81%	500,000	506,261	0.14%
Burford Capital Plc	26/10/2024	6.13%	300,000	423,724	0.11%
CYBG Plc FRN	09/02/2026	5.00%	4,713,000	6,301,235	1.69%
Daily Mail & General Trust Plc	07/12/2018	5.75%	10,000	13,143	0.00%
Direct Line Insurance Group Plc FRN	27/04/2042	9.25%	4,400,000	6,902,979	1.85%
Friends Life Holdings Plc FRN (Perpetual)	08/11/2018	7.88%	17,400,000	17,497,840	4.69%
HSBC Holdings Plc	25/05/2021	2.95%	500,000	493,427	0.13%
HSBC Holdings Plc	14/03/2024	4.25%	1,200,000	1,195,069	0.32%
HSBC Holdings Plc	25/05/2026	3.90%	500,000	485,359	0.13%
HSBC Holdings Plc FRN	13/03/2028	4.04%	300,000	289,309	0.08%
HSBC Holdings Plc FRN (Perpetual)	01/06/2021	6.88%	7,500,000	7,781,250	2.09%
Intermediate Capital Group Plc	19/09/2020	6.25%	5,160,000	7,208,241	1.93%
Intermediate Capital Group Plc 'EMTN'	21/12/2018	7.00%	4,689,000	6,280,188	1.68%
Intermediate Capital Group Plc 'EMTN'	24/03/2023	5.00%	1,537,000	2,108,029	0.57%
Investec Bank Plc 'EMTN'	17/02/2022	9.63%	200,000	309,673	0.08%
Legal & General Group Plc 'EMTN' FRN	23/07/2041	10.00%	470,000	733,948	0.20%
Legal & General Group Plc 'EMTN' FRN (Perpetual)	01/04/2019	5.88%	105,000	138,928	0.04%
Lendinvest Secured Income Plc 'EMTN'	10/08/2022	5.25%	250,000	328,418	0.09%
Lloyds Bank Plc 'REGS'	14/09/2020	6.50%	856,000	897,375	0.24%
Lloyds Banking Group Plc FRN (Perpetual)	27/06/2019	7.00%	4,036,000	5,357,256	1.44%
Nationwide Building Society FRN (Perpetual)	05/12/2021	7.25%	135,000	196,933	0.05%
Nationwide Building Society 'REGS'	14/09/2026	4.00%	400,000	375,486	0.10%
Paragon Banking Group Plc	05/12/2020	6.00%	511,000	698,559	0.19%
Paragon Banking Group Plc	28/08/2024	6.00%	2,799,000	3,951,396	1.06%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>United Kingdom (31 March 2018: 23.85%) (continued)</u>					
Paragon Banking Group Plc 'EMTN'	30/01/2022	6.13%	1,022,000	1,398,990	0.38%
Paragon Banking Group Plc FRN	09/09/2026	7.25%	2,240,000	3,124,086	0.84%
Pennon Group Plc FRN (Perpetual)	22/05/2020	2.88%	110,000	143,827	0.04%
Primary Health Properties Plc	23/07/2019	5.38%	91,000	119,675	0.03%
Prudential Plc 'EMTN' (Perpetual)	23/12/2018	7.75%	1,671,000	1,708,016	0.46%
Prudential Plc 'EMTN' FRN	29/05/2039	11.38%	550,000	763,043	0.20%
Prudential Plc 'EMTN' FRN	20/10/2048	6.50%	500,000	502,500	0.14%
RI Finance Bonds No 3 Plc	13/11/2028	6.13%	320,000	444,612	0.12%
RL Finance Bonds No. 2 plc FRN	30/11/2043	6.13%	500,000	712,978	0.19%
Royal Bank of Scotland Group Plc	21/10/2019	6.40%	350,000	360,453	0.10%
Sky Plc 'REGS'	16/09/2024	3.75%	1,200,000	1,198,428	0.32%
SSE Plc FRN	16/09/2077	3.63%	424,000	556,536	0.15%
St Modwen Properties Plc 'EMTN'	07/11/2019	6.25%	391,100	522,545	0.14%
Tesco Personal Finance Plc 'EMTN'	21/11/2020	5.00%	150,000	204,171	0.05%
Tesco Plc 'EMTN'	24/03/2036	1.98%	150,000	294,127	0.08%
TP ICAP Plc 'EMTN'	11/06/2019	5.25%	3,517,000	4,673,148	1.25%
TP ICAP Plc 'EMTN'	26/01/2024	5.25%	1,600,000	2,083,642	0.56%
Vodafone Group Plc	16/03/2021	4.38%	350,000	358,173	0.10%
Vodafone Group Plc	19/02/2023	2.95%	113,000	109,097	0.03%
Vodafone Group Plc FRN	03/10/2078	6.25%	500,000	498,658	0.13%
Vodafone Group Plc 'MTN'	13/12/2022	3.25%	700,000	504,446	0.14%
Vodafone Group Plc 'MTN'	13/12/2027	4.20%	1,000,000	710,744	0.19%
				100,681,376	27.01%
<u>United States (31 March 2018: 12.44%)</u>					
Air Lease Corp	15/01/2020	2.13%	133,000	130,947	0.03%
American Airlines 2015-2 Class B Pass Through Trust	22/09/2023	4.40%	2,575,193	2,573,146	0.69%
American Airlines 2016-1 Class B Pass Through Trust	15/01/2024	5.25%	1,111,910	1,148,805	0.31%
American Airlines Group Inc 'REGS'	01/10/2019	5.50%	51,000	51,956	0.01%
American Axle & Manufacturing Inc	15/10/2022	6.63%	325,000	332,313	0.09%
American Tower Corp	15/02/2024	5.00%	289,000	302,553	0.08%
American Tower Corp	15/01/2027	3.13%	250,000	227,874	0.06%
Apple Inc	03/05/2023	2.40%	500,000	481,019	0.13%
Apple Inc	09/02/2024	3.00%	50,000	49,053	0.01%
Apple Inc	09/02/2025	2.50%	306,000	289,456	0.08%
Apple Inc 'MTN'	10/01/2024	3.35%	500,000	367,199	0.10%
AT&T Corp	15/03/2029	6.50%	100,000	109,837	0.03%
AT&T Inc	15/02/2019	5.80%	44,000	44,516	0.01%
AT&T Inc	15/05/2021	4.45%	67,000	68,664	0.02%
AT&T Inc	15/02/2022	3.00%	1,025,000	1,004,716	0.27%
AT&T Inc	30/06/2022	3.00%	503,000	490,975	0.13%
AT&T Inc	01/03/2024	3.80%	380,000	376,716	0.10%
AT&T Inc	11/03/2024	3.90%	250,000	248,802	0.07%
AT&T Inc	15/05/2025	3.40%	1,116,000	1,064,063	0.29%
AT&T Inc	01/03/2037	5.25%	600,000	599,746	0.16%
AT&T Inc	01/09/2040	5.35%	530,000	527,304	0.14%
AT&T Inc 'REGS'	15/02/2030	4.30%	1,377,000	1,327,194	0.36%
Bank of America Corp	25/11/2027	4.18%	569,000	556,406	0.15%
Burford Capital Finance LLC	12/08/2025	6.13%	1,400,000	1,412,068	0.38%
Colorado Interstate Gas Co LLC	15/06/2037	6.85%	48,000	53,254	0.01%
Colorado Interstate Gas Co LLC / Colorado Interstate Issuing Corp '144A'	15/08/2026	4.15%	200,000	196,117	0.05%
Continental Airlines 2009-2 Class A Pass Through Trust	10/11/2019	7.25%	121,865	126,665	0.03%
DR Horton Inc	01/12/2020	2.55%	400,000	392,016	0.11%
DR Horton Inc	15/02/2023	4.75%	100,000	102,533	0.03%
DR Horton Inc	15/08/2023	5.75%	300,000	319,468	0.09%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>United States (31 March 2018: 12.44%) (continued)</u>					
Exxon Mobil Corp	06/03/2025	2.71%	2,736,000	2,618,388	0.70%
Fairfax US Inc 'REGS'	13/08/2024	4.88%	2,177,000	2,211,038	0.59%
Ford Motor Co	15/02/2028	6.63%	230,000	242,976	0.07%
Ford Motor Credit Co LLC	15/01/2020	8.13%	250,000	264,188	0.07%
Ford Motor Credit Co LLC	27/03/2020	2.46%	284,000	279,330	0.07%
Ford Motor Credit Co LLC	04/05/2023	3.10%	950,000	892,732	0.24%
General Motors Financial Co Inc	09/05/2023	3.70%	250,000	244,524	0.07%
General Motors Financial Co Inc	17/01/2027	4.35%	300,000	287,103	0.08%
Glencore Funding LLC '144A'	29/04/2019	3.13%	145,000	144,710	0.04%
Glencore Funding LLC 'REGS'	15/01/2019	2.50%	412,000	412,391	0.11%
Glencore Funding LLC 'REGS'	29/04/2019	3.13%	340,000	339,320	0.09%
Glencore Funding LLC 'REGS'	29/04/2024	4.63%	400,000	403,962	0.11%
Hawaiian Airlines 2013-1 Class A Pass Through Certificates	15/01/2026	3.90%	722,719	711,796	0.19%
Hawaiian Airlines 2013-1 Class B Pass Through Certificates	15/01/2022	4.95%	38,101	38,339	0.01%
HSBC Finance Corp	15/01/2021	6.68%	667,000	707,868	0.19%
International Lease Finance Corp	01/04/2019	5.88%	956,000	969,314	0.26%
International Lease Finance Corp	15/05/2019	6.25%	1,607,000	1,638,506	0.44%
International Lease Finance Corp	15/12/2020	8.25%	900,000	983,994	0.26%
International Lease Finance Corp	15/04/2021	4.63%	190,000	194,205	0.05%
iStar Inc	01/07/2019	5.00%	554,000	555,274	0.15%
iStar Inc	15/09/2020	4.63%	223,000	223,000	0.06%
iStar Inc	01/04/2022	6.00%	600,000	606,000	0.16%
JPMorgan Chase & Co FRN	01/02/2028	3.78%	210,000	204,582	0.05%
Kinder Morgan Energy Partners LP	01/02/2019	9.00%	250,000	254,894	0.07%
Kinder Morgan Energy Partners LP	01/02/2024	4.15%	84,000	84,343	0.02%
Kinder Morgan Inc 'REGS'	15/11/2023	5.63%	175,000	187,005	0.05%
Kraft Heinz Foods Co	01/06/2026	3.00%	600,000	548,604	0.15%
Kraft Heinz Foods Co 'REGS'	15/02/2025	4.88%	500,000	508,681	0.14%
Microsoft Corp	01/05/2023	2.38%	250,000	242,041	0.06%
Microsoft Corp	08/08/2023	2.00%	134,000	126,739	0.03%
Microsoft Corp	08/08/2026	2.40%	440,000	406,133	0.11%
PulteGroup Inc	15/06/2032	7.88%	1,120,000	1,211,000	0.32%
PulteGroup Inc	15/05/2033	6.38%	120,000	115,813	0.03%
PulteGroup Inc	15/02/2035	6.00%	794,000	752,315	0.20%
Time Warner Cable LLC	01/02/2020	5.00%	1,390,000	1,419,603	0.38%
Time Warner Cable LLC	01/05/2037	6.55%	50,000	54,388	0.01%
Time Warner Cable LLC	01/07/2038	7.30%	200,000	229,717	0.06%
Toll Brothers Finance Corp	31/12/2018	4.00%	3,600,000	3,606,120	0.97%
Toll Brothers Finance Corp	15/02/2022	5.88%	850,000	893,563	0.24%
Toll Brothers Finance Corp	15/04/2023	4.38%	245,000	244,081	0.07%
Toll Brothers Finance Corp	15/01/2024	5.63%	1,500,000	1,554,375	0.42%
Toll Brothers Finance Corp	15/11/2025	4.88%	1,050,000	1,034,250	0.28%
Verizon Communications Inc	15/08/2021	1.75%	50,000	47,989	0.01%
Verizon Communications Inc	01/11/2021	3.00%	250,000	247,700	0.07%
Verizon Communications Inc	01/11/2022	2.45%	300,000	288,291	0.08%
Verizon Communications Inc	15/09/2023	5.15%	1,547,000	1,657,798	0.44%
Verizon Communications Inc	15/08/2026	2.63%	1,212,000	1,100,863	0.30%
Verizon Communications Inc	15/09/2035	5.85%	1,156,000	1,296,288	0.35%
Verizon Communications Inc 'MTN'	17/08/2027	4.50%	1,980,000	1,448,970	0.39%
Welltower Inc	15/03/2023	3.75%	100,000	99,395	0.03%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>United States (31 March 2018: 12.44%) (continued)</u>					
Welltower Inc	15/01/2024	4.50%	450,000	458,087	0.12%
				50,267,967	13.48%
Total Corporate Bonds				351,639,799	94.32%
Government Bonds					
<u>Argentina (31 March 2018: 0.08%)</u>					
Argentine Republic Government International Bond	12/10/2020	3.38%	300,000	289,167	0.08%
<u>Bahamas (31 March 2018: 0.50%)</u>					
Bahamas Government International Bond 'REGS'	16/01/2024	5.75%	1,837,000	1,873,740	0.50%
<u>Poland (31 March 2018: 0.09%)</u>					
Republic of Poland Government International Bond	17/03/2023	3.00%	250,000	245,700	0.06%
Republic of Poland Government International Bond	06/04/2026	3.25%	100,000	97,362	0.03%
				343,062	0.09%
Total Government Bonds				2,505,969	0.67%
Preferred Stock					
<u>United States (31 March 2018: 0.08%)</u>					
Verizon Communications Inc - Preferred Stock			10,945	278,112	0.07%
Total Preferred Stock				278,112	0.07%
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
22/10/2018	USD	25,387 AUD	35,000	58	0.00%
31/10/2018	USD	154,627 AUD	201,000	9,160	0.00%
28/06/2019	USD	148,680 AUD	200,000	3,410	0.00%
28/06/2019	USD	192,956 AUD	260,000	4,106	0.00%
28/06/2019	USD	325,338 AUD	430,000	13,008	0.00%
28/06/2019	USD	7,080,614 AUD	9,560,000	136,725	0.04%
30/09/2019	USD	1,322,966 AUD	1,815,000	2,103	0.00%
01/10/2018	USD	15,582 CHF	15,000	226	0.00%
01/10/2018	USD	30,000 CHF	29,298	6	0.00%
09/11/2018	USD	2,264,334 CHF	2,200,000	3,778	0.00%
09/11/2018	USD	31,296 CHF	30,250	214	0.00%
30/11/2018	USD	562,639 CHF	512,820	34,664	0.01%
30/11/2018	USD	555,957 CHF	516,150	24,552	0.01%
30/11/2018	USD	1,053,478 CHF	987,000	37,308	0.01%
30/11/2018	USD	554,716 CHF	514,450	25,062	0.01%
30/11/2018	USD	8,093 CHF	7,500	371	0.00%
23/01/2019	USD	447,664 CHF	417,700	15,047	0.00%
28/02/2019	USD	1,743,864 CHF	1,575,000	106,937	0.03%
29/03/2019	USD	274,448 CHF	255,000	8,678	0.00%
29/03/2019	USD	327,535 CHF	300,000	14,865	0.00%
01/10/2018	USD	1,438,448 EUR	1,220,575	20,713	0.01%
02/10/2018	USD	1,884,495 EUR	1,565,000	66,700	0.02%
03/10/2018	USD	42,096 EUR	36,050	212	0.00%
05/10/2018	USD	318,304 EUR	270,000	4,566	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)
Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
05/10/2018	USD	4,196,727	EUR	3,565,000	54,223	0.01%
15/10/2018	USD	3,691	EUR	3,158	19	0.00%
15/10/2018	USD	62,271	EUR	53,138	476	0.00%
15/10/2018	USD	625,261	EUR	536,460	1,402	0.00%
15/10/2018	USD	707,934	EUR	600,000	10,183	0.00%
15/10/2018	USD	20,070	EUR	17,041	252	0.00%
15/10/2018	USD	34,758	EUR	29,736	178	0.00%
15/10/2018	USD	954,118	EUR	815,643	5,591	0.00%
15/10/2018	USD	23,588	EUR	20,058	262	0.00%
15/10/2018	USD	93,303	EUR	79,278	1,109	0.00%
15/10/2018	USD	140,635	EUR	120,724	242	0.00%
15/10/2018	USD	20,192	EUR	17,360	3	0.00%
15/10/2018	USD	9,396	EUR	8,039	47	0.00%
15/10/2018	USD	46,561	EUR	39,562	554	0.00%
15/10/2018	USD	29,530	EUR	25,074	371	0.00%
15/10/2018	USD	39,737	EUR	33,999	199	0.00%
15/10/2018	USD	582	EUR	500	–	0.00%
15/10/2018	USD	126,400	EUR	107,929	887	0.00%
15/10/2018	USD	1,146	EUR	983	3	0.00%
15/10/2018	USD	57,428	EUR	49,251	153	0.00%
15/10/2018	USD	16,374	EUR	14,008	84	0.00%
31/10/2018	USD	578,714	EUR	481,000	18,636	0.01%
30/11/2018	USD	1,075,488	EUR	890,000	36,621	0.01%
30/11/2018	USD	270,663	EUR	225,000	8,028	0.00%
30/11/2018	USD	725,901	EUR	600,000	25,541	0.01%
17/01/2019	USD	882,160	EUR	700,000	61,229	0.02%
22/01/2019	USD	824,381	EUR	655,750	55,011	0.02%
22/01/2019	USD	672,633	EUR	535,000	44,935	0.01%
31/01/2019	USD	1,284,615	EUR	1,012,750	95,459	0.03%
31/01/2019	USD	827,160	EUR	645,000	69,811	0.02%
31/01/2019	USD	1,697,012	EUR	1,323,200	143,331	0.04%
31/01/2019	USD	2,846,583	EUR	2,245,600	209,834	0.06%
31/01/2019	USD	348,740	EUR	275,000	25,839	0.01%
31/01/2019	USD	429,372	EUR	335,000	36,020	0.01%
31/01/2019	USD	3,055,928	EUR	2,399,200	238,824	0.06%
28/02/2019	USD	1,019,105	EUR	805,000	71,585	0.02%
28/02/2019	USD	50,532	EUR	40,000	3,450	0.00%
28/02/2019	USD	757,859	EUR	600,000	51,633	0.01%
29/03/2019	USD	3,529,836	EUR	2,760,000	272,999	0.07%
30/05/2019	USD	690,801	EUR	570,000	14,263	0.00%
30/05/2019	USD	743,995	EUR	625,000	2,177	0.00%
30/05/2019	USD	1,254,425	EUR	1,038,000	22,414	0.01%
28/06/2019	USD	745,510	EUR	620,000	7,618	0.00%
30/09/2019	USD	729,625	EUR	600,000	9,195	0.00%
30/09/2019	USD	121,302	EUR	100,000	1,231	0.00%
30/09/2019	USD	758,414	EUR	625,000	7,967	0.00%
01/10/2018	USD	20,003	GBP	15,197	186	0.00%
02/10/2018	USD	19,657	GBP	14,910	213	0.00%
15/10/2018	USD	8,510	GBP	6,462	79	0.00%
15/10/2018	USD	1,990	GBP	1,500	32	0.00%
15/10/2018	USD	5,319	GBP	4,057	24	0.00%
31/10/2018	USD	134,502	GBP	100,000	3,913	0.00%
31/10/2018	USD	301,599	GBP	225,000	7,774	0.00%
31/10/2018	USD	203,361	GBP	150,000	7,478	0.00%
31/10/2018	USD	57,420	GBP	43,000	1,267	0.00%
31/10/2018	USD	33,238	GBP	25,000	591	0.00%
31/10/2018	USD	101,136	GBP	76,000	1,889	0.00%
31/10/2018	USD	28,600,301	GBP	21,600,000	393,091	0.11%
31/10/2018	USD	1,203,839	GBP	880,000	54,657	0.02%
30/11/2018	USD	5,495,604	GBP	4,040,000	212,525	0.06%
30/11/2018	USD	5,469,443	GBP	4,035,000	192,902	0.05%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Global Credit UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)
Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
30/11/2018	USD	88,894	GBP	65,000	3,894	0.00%
30/11/2018	USD	515,850	GBP	380,000	18,927	0.01%
22/01/2019	USD	2,427,244	GBP	1,725,000	164,639	0.04%
31/01/2019	USD	51,080,828	GBP	35,676,500	4,264,698	1.14%
31/05/2019	USD	1,364,430	GBP	1,000,000	44,075	0.01%
28/06/2019	USD	1,344,500	GBP	1,000,000	22,185	0.01%
31/07/2019	USD	13,319,200	GBP	10,000,000	72,950	0.02%
31/07/2019	USD	267,834	GBP	200,000	2,909	0.00%
30/08/2019	USD	133,642	GBP	100,000	969	0.00%
30/08/2019	USD	133,709	GBP	100,000	1,037	0.00%
30/08/2019	USD	134,077	GBP	100,000	1,405	0.00%
30/08/2019	USD	133,628	GBP	100,000	955	0.00%
30/08/2019	USD	334,307	GBP	250,000	2,626	0.00%
30/09/2019	USD	602,650	GBP	450,000	4,647	0.00%
25/03/2019	USD	1,556,296	SEK	12,430,000	136,479	0.04%
01/10/2018	CHF	14,653	USD	15,000	1	0.00%
02/10/2018	EUR	1,925,000	USD	2,229,805	6,141	0.00%
02/10/2018	EUR	1,565,000	USD	1,814,023	3,772	0.00%
15/10/2018	GBP	8,721,848	USD	11,294,921	86,567	0.02%
15/10/2018	GBP	2,565	USD	3,322	25	0.00%
15/10/2018	GBP	176,148	USD	228,555	1,307	0.00%
15/10/2018	GBP	18,213	USD	23,620	147	0.00%
15/10/2018	GBP	2,594	USD	3,359	26	0.00%
15/10/2018	GBP	11,605,080	USD	15,028,749	115,185	0.03%
15/10/2018	GBP	1,215	USD	1,576	10	0.00%
15/10/2018	GBP	25,961	USD	33,791	86	0.00%
15/10/2018	GBP	9,303,191	USD	12,047,769	92,337	0.03%

Total Forward Foreign Currency Contracts*
8,066,978 2.16%
Total financial assets at fair value through profit or loss
362,548,935 97.24%
Financial liabilities at fair value through profit or loss
Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
05/10/2018	USD	1,814,447	EUR	1,565,000	(4,072)	(0.00%)
15/10/2018	USD	10,700	EUR	9,215	(16)	(0.00%)
15/10/2018	USD	3,064	EUR	2,639	(5)	(0.00%)
15/10/2018	USD	19,541	EUR	16,829	(30)	(0.00%)
30/09/2019	USD	2,303,253	EUR	1,925,000	(8,126)	(0.00%)
30/08/2019	USD	264,694	GBP	200,000	(651)	(0.00%)
30/08/2019	USD	260,694	GBP	200,000	(4,651)	(0.00%)
30/08/2019	USD	163,688	GBP	125,000	(2,153)	(0.00%)
30/08/2019	USD	784,373	GBP	600,000	(11,662)	(0.00%)
01/10/2018	CHF	15,000	USD	15,634	(278)	(0.00%)
01/10/2018	GBP	6,462	USD	8,505	(79)	(0.00%)
02/10/2018	EUR	20,058	USD	23,564	(266)	(0.00%)
03/10/2018	EUR	33,999	USD	39,701	(200)	(0.00%)
15/10/2018	EUR	144,931	USD	169,536	(993)	(0.00%)
15/10/2018	GBP	14,910	USD	19,668	(211)	(0.00%)
15/10/2018	GBP	49,338	USD	64,957	(574)	(0.00%)
15/10/2018	GBP	15,197	USD	20,016	(185)	(0.00%)
15/10/2018	GBP	10,000	USD	13,167	(117)	(0.00%)
15/10/2018	EUR	2,573,679	USD	2,998,483	(5,505)	(0.00%)
15/10/2018	EUR	1,220,575	USD	1,440,021	(20,592)	(0.01%)
15/10/2018	EUR	17,500	USD	20,454	(103)	(0.00%)
15/10/2018	EUR	78,661	USD	92,180	(704)	(0.00%)
15/10/2018	EUR	7,000	USD	8,264	(123)	(0.00%)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
15/10/2018	EUR	2,558	USD	2,980	(5)	(0.00%)
15/10/2018	EUR	2,529	USD	2,947	(5)	(0.00%)
15/10/2018	GBP	24,000	USD	31,461	(143)	(0.00%)
15/10/2018	EUR	27,580	USD	32,482	(408)	(0.00%)
15/10/2018	EUR	8,485	USD	9,986	(119)	(0.00%)
15/10/2018	EUR	3,500	USD	4,071	(1)	(0.00%)
15/10/2018	EUR	42,370,069	USD	49,363,550	(90,619)	(0.03%)
15/10/2018	EUR	89,775	USD	104,581	(180)	(0.00%)
15/10/2018	EUR	36,050	USD	42,134	(211)	(0.00%)
15/10/2018	EUR	52,445	USD	61,913	(924)	(0.00%)
15/10/2018	EUR	3,000	USD	3,533	(44)	(0.00%)
15/10/2018	EUR	9,996	USD	11,714	(90)	(0.00%)
15/10/2018	EUR	37,500	USD	43,834	(224)	(0.00%)
15/10/2018	CHF	2,542	USD	2,638	(32)	(0.00%)
15/10/2018	EUR	4,982	USD	5,807	(13)	(0.00%)
15/10/2018	EUR	6,492	USD	7,603	(53)	(0.00%)
15/10/2018	CHF	2,514	USD	2,608	(31)	(0.00%)
15/10/2018	CHF	4,673,708	USD	4,849,343	(58,041)	(0.02%)
15/10/2018	CHF	13,676	USD	14,188	(168)	(0.00%)
15/10/2018	EUR	57,135,470	USD	66,566,084	(122,199)	(0.03%)
15/10/2018	CHF	149,123	USD	154,727	(1,852)	(0.00%)

Total Forward Foreign Currency Contracts*	(336,658)	(0.09%)
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Total financial liabilities at fair value through profit or loss	(336,658)	(0.09%)
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Total financial assets and financial liabilities at fair value through profit or loss	362,212,277	97.15%
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Cash and cash equivalents	3,574,930	0.96%
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Other assets in excess of other liabilities	7,030,898	1.89%
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Net assets attributable to holders of redeemable shares	372,818,105	100.00%
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Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	94.08%
OTC financial derivative instruments	2.14%
Other assets	3.78%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts as at 30 September 2018 is The Bank of New York Mellon.

¹ This investment has been valued by the Investment Manager using unobservable inputs and as such is classified within Level 3 of the fair value hierarchy. Please refer to Note 3 for further details.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Emerging Markets Fixed Income UCITS Fund
Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>Argentina (31 March 2018: 2.39%)</u>					
YPF SA 'EMTN'	30/09/2019	3.75%	400,000	408,131	1.41%
<u>Bangladesh (31 March 2018: 0.83%)</u>					
Banglalink Digital Communications Ltd 'REGS'	06/05/2019	8.63%	300,000	302,250	1.04%
<u>British Virgin Islands (31 March 2018: 1.98%)</u>					
CNOOC Finance 2012 Ltd 'REGS'	02/05/2022	3.88%	250,000	249,906	0.86%
Sinopec Group Overseas Development 2017 Ltd 'REGS'	13/09/2022	2.50%	250,000	237,294	0.82%
State Grid Overseas Investment 2016 Ltd 'REGS'	04/05/2022	2.75%	250,000	241,900	0.83%
				729,100	2.51%
<u>Canada (31 March 2018: 0.00%)</u>					
First Quantum Minerals Ltd 'REGS'	15/02/2021	7.00%	200,000	198,125	0.68%
Kinross Gold Corp	01/09/2021	5.13%	300,000	309,750	1.07%
				507,875	1.75%
<u>Cayman Islands (31 March 2018: 3.99%)</u>					
Alpha Star Holding Ltd	09/04/2019	4.97%	200,000	200,040	0.69%
Gol Finance Inc 'REGS'	31/01/2025	7.00%	250,000	203,128	0.70%
IPIC GMTN Ltd 'REGS'	15/11/2020	5.00%	250,000	258,583	0.89%
Peru Enhanced Pass-Through Finance Ltd 'REGS' (Zero Coupon)	02/06/2025	0.00%	300,000	261,000	0.90%
				922,751	3.18%
<u>Colombia (31 March 2018: 0.00%)</u>					
Ecopetrol SA	23/07/2019	7.63%	200,000	207,760	0.71%
<u>India (31 March 2018: 5.71%)</u>					
Delhi International Airport Ltd	03/02/2022	6.13%	200,000	205,750	0.71%
Indian Railway Finance Corp Ltd	26/02/2019	3.92%	200,000	200,351	0.69%
Rural Electrification Corp Ltd 'EMTN'	18/12/2020	3.07%	500,000	490,798	1.69%
State Bank of India 'REGS'	17/04/2019	3.62%	420,000	420,398	1.45%
				1,317,297	4.54%
<u>Ireland (31 March 2018: 7.46%)</u>					
Credit Bank of Moscow Via CBOM Finance Plc 'REGS'	13/11/2018	8.70%	400,000	397,822	1.37%
Oilflow SPV 1 DAC 'REGS'	13/01/2022	12.00%	400,000	413,355	1.42%
Russian Railways Via RZD Capital Plc	02/04/2019	8.30%	25,000,000	382,413	1.32%
				1,193,590	4.11%
<u>Isle of Man (31 March 2018: 0.00%)</u>					
Sasol Financing International Ltd	14/11/2022	4.50%	200,000	196,204	0.68%
<u>Jersey (31 March 2018: 0.39%)</u>					
Genel Energy Finance 2 Plc Step-Up Coupon '144A'	22/12/2022	10.00%	142,248	146,160	0.50%
<u>Luxembourg (31 March 2018: 2.03%)</u>					
Minerva Luxembourg SA 'REGS' FRN (Perpetual)	03/04/2019	8.75%	250,000	254,065	0.87%
<u>Mexico (31 March 2018: 2.89%)</u>					
America Movil SAB de CV	05/12/2022	6.45%	7,000,000	346,873	1.19%
Cobre Del Mayo SA de CV 'REGS'	15/11/2021	8.75%	18	6	0.00%
Petroleos Mexicanos	04/02/2021	6.38%	250,000	262,753	0.91%
				609,632	2.10%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Emerging Markets Fixed Income UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds (continued)					
<u>Netherlands (31 March 2018: 0.86%)</u>					
Republic of Angola Via Northern Lights III BV	17/08/2019	7.00%	125,000	126,490	0.43%
VEON Holdings BV 'REGS'	13/02/2019	5.20%	200,000	201,100	0.69%
				<u>327,590</u>	<u>1.12%</u>
<u>Nigeria (31 March 2018: 2.22%)</u>					
Zenith Bank Plc 'REGS'	22/04/2019	6.25%	500,000	503,725	1.74%
Zenith Bank Plc 'REGS'	30/05/2022	7.38%	500,000	506,165	1.74%
				<u>1,009,890</u>	<u>3.48%</u>
<u>Norway (31 March 2018: 1.12%)</u>					
DNO ASA '144A'	18/06/2020	8.75%	200,000	207,000	0.71%
DNO ASA '144A'	31/05/2023	8.75%	200,000	203,000	0.70%
				<u>410,000</u>	<u>1.41%</u>
<u>South Africa (31 March 2018: 0.00%)</u>					
FirstRand Bank Ltd 'EMTN'	30/04/2020	4.25%	200,000	200,665	0.69%
<u>Supranational Organization (31 March 2018: 4.91%)</u>					
European Bank for Reconstruction & Development 'GMTN'	02/12/2020	9.25%	5,350,000,000	363,728	1.25%
European Investment Bank 'REGS'	09/07/2019	7.20%	6,000,000,000	399,423	1.38%
European Investment Bank 'REGS'	06/02/2020	6.95%	5,000,000,000	329,802	1.14%
International Finance Corp 'GMTN'	05/10/2021	12.25%	15,000,000	485,891	1.67%
				<u>1,578,844</u>	<u>5.44%</u>
<u>United Arab Emirates (31 March 2018: 0.00%)</u>					
Abu Dhabi National Energy Co PJSC 'REGS'	16/09/2019	6.25%	200,000	206,210	0.71%
<u>United Kingdom (31 March 2018: 1.37%)</u>					
Afren Plc 'REGS' (Defaulted)	09/12/2020	6.63%	512,314	1,803	0.01%
America Metals Trading LLP (Defaulted) ¹	15/04/2013	11.00%	500,000	–	0.00%
Vedanta Resources Plc 'REGS'	31/01/2019	6.00%	500,000	503,125	1.73%
				<u>504,928</u>	<u>1.74%</u>
Total Corporate Bonds				<u>11,032,942</u>	<u>37.99%</u>
Government Bonds					
<u>Bahamas (31 March 2018: 1.39%)</u>					
Bahamas Government International Bond 'REGS'	16/01/2024	5.75%	500,000	510,000	1.76%
<u>Belarus (31 March 2018: 0.86%)</u>					
Republic of Belarus International Bond 'REGS'	28/02/2023	6.88%	300,000	315,503	1.09%
<u>Brazil (31 March 2018: 1.43%)</u>					
Brazilian Government International Bond	10/01/2028	10.25%	1,000,000	263,239	0.91%
Brazilian Government International Bond	13/01/2028	4.63%	200,000	183,452	0.63%
				<u>446,691</u>	<u>1.54%</u>
<u>Colombia (31 March 2018: 2.06%)</u>					
Bogota Distrito Capital 'REGS' ¹	26/07/2028	9.75%	1,000,000,000	362,027	1.25%
Colombia Government International Bond	14/04/2021	7.75%	1,000,000,000	354,484	1.22%
				<u>716,511</u>	<u>2.47%</u>
<u>Kenya (31 March 2018: 0.71%)</u>					
Kenya Government International Bond 'REGS'	24/06/2024	6.88%	250,000	251,150	0.87%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics Emerging Markets Fixed Income UCITS Fund (continued)
Financial assets at fair value through profit or loss (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Government Bonds (continued)					
<u>Mexico (31 March 2018: 2.41%)</u>					
Mexican Bonos	11/12/2019	5.00%	5,000,000	258,804	0.89%
Mexican Bonos	09/06/2022	6.50%	4,800,000	246,598	0.85%
Mexican Bonos	05/12/2024	10.00%	5,400,000	320,351	1.10%
				<u>825,753</u>	<u>2.84%</u>
<u>Mongolia (31 March 2018: 0.78%)</u>					
Mongolia Government International Bond 'REGS'	06/04/2021	10.88%	250,000	282,835	0.97%
<u>Oman (31 March 2018: 0.00%)</u>					
Oman Government International Bond 'REGS'	15/06/2021	3.63%	200,000	195,951	0.67%
<u>South Africa (31 March 2018: 1.17%)</u>					
Republic of South Africa Government Bond	15/01/2020	7.25%	4,900,000	345,116	1.19%
Republic of South Africa Government International Bond	12/10/2028	4.30%	200,000	179,797	0.62%
				<u>524,913</u>	<u>1.81%</u>
<u>Sri Lanka (31 March 2018: 0.00%)</u>					
Sri Lanka Government International Bond 'REGS'	11/04/2019	5.13%	300,000	299,728	1.03%
<u>Ukraine (31 March 2018: 0.69%)</u>					
Ukraine Government International Bond 'REGS'	01/09/2025	7.75%	250,000	238,611	0.82%
Total Government Bonds				4,607,646	15.87%
Treasury Obligations					
<u>United States (31 March 2018: 26.74%)</u>					
United States Treasury Bill (Zero Coupon)	29/11/2018	0.00%	2,000,000	1,993,059	6.86%
United States Treasury Bill (Zero Coupon)	13/12/2018	0.00%	500,000	497,849	1.72%
United States Treasury Bill (Zero Coupon)	14/03/2019	0.00%	3,000,000	2,968,874	10.23%
United States Treasury Bill (Zero Coupon)	28/03/2019	0.00%	3,000,000	2,965,884	10.21%
United States Treasury Bill (Zero Coupon)	12/09/2019	0.00%	500,000	488,082	1.68%
United States Treasury Note/Bond	31/12/2019	1.88%	3,000,000	2,969,414	10.23%
				<u>11,883,162</u>	<u>40.93%</u>
Total Treasury Obligations				11,883,162	40.93%
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
31/01/2019	USD	457,717 CHF	417,500	25,057	0.09%
02/10/2018	USD	10,935 EUR	9,308	124	0.00%
15/10/2018	USD	107,511 EUR	91,988	554	0.00%
15/10/2018	USD	884,108 EUR	758,940	1,663	0.01%
15/10/2018	USD	39,169 EUR	33,592	111	0.00%
15/10/2018	USD	3,917 EUR	3,362	7	0.00%
15/10/2018	USD	23,315 EUR	19,762	337	0.00%
15/10/2018	USD	24,728 EUR	20,947	373	0.00%
15/10/2018	USD	76,799 EUR	66,029	25	0.00%
15/10/2018	USD	5,173 GBP	3,946	24	0.00%
15/10/2018	USD	16,824 GBP	12,774	157	0.00%
15/10/2018	USD	6,472 GBP	4,906	70	0.00%
15/10/2018	GBP	338,047 USD	437,776	3,315	0.01%
15/10/2018	GBP	1,215 USD	1,576	10	0.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
15/10/2018	GBP	100	USD	130	–	0.00%
15/10/2018	GBP	92,906	USD	120,314	911	0.00%
28/12/2018	RUB	21,912,000	USD	330,647	901	0.00%
28/12/2018	HUF	148,000,000	USD	533,834	1,700	0.01%
28/12/2018	COP	280,000,000	USD	93,865	248	0.00%
28/12/2018	CZK	7,800,000	USD	352,609	969	0.01%
28/12/2018	PLN	2,950,000	USD	801,979	236	0.00%

Total Forward Foreign Currency Contracts*	36,792	0.13%
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Total financial assets at fair value through profit or loss	27,560,542	94.92%
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Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
28/12/2018	USD	98,498	BRL	400,000	(967)	(0.01%)
31/12/2018	USD	421,400	IDR	6,380,000,000	(139)	(0.00%)
31/12/2018	USD	453,093	MXN	8,650,000	(2,956)	(0.01%)
01/10/2018	EUR	19,763	USD	23,290	(335)	(0.00%)
01/10/2018	GBP	12,774	USD	16,814	(157)	(0.00%)
02/10/2018	GBP	4,906	USD	6,468	(70)	(0.00%)
03/10/2018	EUR	91,988	USD	107,414	(559)	(0.00%)
15/10/2018	GBP	110	USD	145	(1)	(0.00%)
15/10/2018	EUR	2,239,270	USD	2,608,878	(5,204)	(0.02%)
15/10/2018	CHF	1,601,916	USD	1,662,115	(20,196)	(0.07%)
15/10/2018	EUR	9,308	USD	10,946	(123)	(0.00%)
15/10/2018	EUR	58,150	USD	68,485	(872)	(0.01%)
15/10/2018	EUR	9,280	USD	10,855	(65)	(0.00%)
15/10/2018	EUR	9,119,975	USD	10,625,292	(21,194)	(0.07%)
31/12/2018	INR	47,500,000	USD	645,819	(483)	(0.00%)

Total Forward Foreign Currency Contracts*	(53,321)	(0.19%)
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Total financial liabilities at fair value through profit or loss	(53,321)	(0.19%)
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Total financial assets and financial liabilities at fair value through profit or loss	27,507,221	94.73%
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Cash and cash equivalents, net of bank overdraft	1,382,162	4.76%
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Other assets in excess of other liabilities	146,484	0.51%
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Net assets attributable to holders of redeemable shares	29,035,867	100.00%
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Analysis of Total Assets	% of Total Assets
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Transferable securities and money market instruments admitted to an official stock exchange	
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listing or traded on a regulated market	87.34%
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OTC financial derivative instruments	0.12%
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Other assets	12.54%
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Total Assets	100.00%
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* The counterparty for the Forward Foreign Currency Contracts as at 30 September 2018 is The Bank of New York Mellon.

¹ This investment has been valued by the Investment Manager using unobservable inputs and as such is classified within Level 3 of the fair value hierarchy. Please refer to Note 3 for further details.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2018 (continued)
Rubrics India Fixed Income UCITS Fund
Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>India (31 March 2018: 12.69%)</u>					
National Bank for Agriculture and Rural Development	31/01/2022	8.60%	50,000,000	685,121	5.28%
NTPC Ltd	24/11/2021	6.72%	50,000,000	651,916	5.02%
Power Grid Corp of India Ltd	27/05/2022	8.40%	50,000,000	680,689	5.24%
				2,017,726	15.54%
Total Corporate Bonds				2,017,726	15.54%
Government Bonds					
<u>India (31 March 2018: 91.18%)</u>					
Export-Import Bank of India	29/10/2025	8.02%	50,000,000	659,838	5.08%
India Government Bond	09/06/2020	8.27%	100,000,000	1,388,191	10.69%
India Government Bond	11/06/2022	8.15%	250,000,000	3,463,236	26.67%
India Government Bond	19/12/2022	6.84%	50,000,000	661,194	5.09%
India Government Bond	15/12/2023	7.68%	80,000,000	1,083,536	8.35%
India Government Bond	08/01/2028	7.17%	150,000,000	1,954,821	15.06%
India Government Bond	10/11/2033	8.24%	10,000,000	138,087	1.06%
National Highways Authority of India	06/06/2022	7.27%	50,000,000	657,255	5.06%
				10,006,158	77.06%
Total Government Bonds				10,006,158	77.06%
Time Deposits					
DTCC	09/04/2020	0.00%		20,000	0.15%
Total Time Deposits				20,000	0.15%
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
01/10/2018	USD	11 GBP	9	–	0.00%
Total Forward Foreign Currency Contracts*				–	0.00%
Total financial assets at fair value through profit or loss				12,043,884	92.75%
Financial liabilities at fair value through profit or loss					
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
01/10/2018	GBP	584 USD	768	(8)	(0.00%)
03/10/2018	GBP	10 USD	13	(-)	(0.00%)
03/10/2018	EUR	9,866 USD	11,600	(137)	(0.00%)
Total Forward Foreign Currency Contracts*				(145)	(0.00%)
Total financial liabilities at fair value through profit or loss				(145)	(0.00%)
Total financial assets and financial liabilities at fair value through profit or loss				12,043,739	92.75%
Cash and cash equivalents, net of bank overdraft				691,370	5.32%
Other assets in excess of other liabilities				249,927	1.93%
Net assets attributable to holders of redeemable shares				12,985,036	100.00%

Schedule of Investments as at 30 September 2018 (continued)

Rubrics India Fixed Income UCITS Fund (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	91.62%
OTC financial derivative instruments	0.00%
Deposits	0.15%
Other assets	8.23%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts as at 30 September 2018 is The Bank of New York Mellon.

Schedule of Investments as at 30 September 2018 (continued)

Q Rubrics India Fixed Income UCITS Fund

Financial assets at fair value through profit or loss

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Corporate Bonds					
<u>India (31 March 2018: 17.88%)</u>					
Indian Railway Finance Corp Ltd	25/03/2023	8.83%	30,000,000	413,376	6.98%
Total Corporate Bonds				413,376	6.98%
Government Bonds					
<u>India (31 March 2018: 74.22%)</u>					
India Government Bond	09/06/2020	8.27%	50,000,000	694,096	11.72%
India Government Bond	11/06/2022	8.15%	150,000,000	2,077,941	35.08%
India Government Bond	20/05/2023	7.16%	50,000,000	664,919	11.23%
India Government Bond	08/01/2028	7.17%	100,000,000	1,303,214	22.00%
India Government Bond	10/11/2033	8.24%	10,000,000	138,087	2.33%
				4,878,257	82.36%
Total Government Bonds				4,878,257	82.36%
Total financial assets at fair value through profit or loss				5,291,633	89.34%
Total financial assets at fair value through profit or loss				5,291,633	89.34%
Cash and cash equivalents				570,987	9.64%
Other assets in excess of other liabilities				60,472	1.02%
Net assets attributable to holders of redeemable shares				5,923,092	100.00%
Analysis of Total Assets					% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market					88.25%
Other assets					11.75%
Total Assets					100.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018

1. Organisation

Rubrics Global UCITS Funds Plc (the “Company”) is an open-ended variable capital umbrella investment company with segregated liability between sub-funds and authorised by the Central Bank of Ireland (the “Central Bank”) pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities Regulations 2011 (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015, as amended (the “Central Bank UCITS Regulations”).

The Company was incorporated on 11 September 2006 with limited liability in Ireland with registration number 426263.

As at 30 September 2018, the Company has five active sub-funds (individually referred to as the “Sub-Fund” and collectively referred to as the “Sub-Funds”) as follows: Rubrics Global Fixed Income UCITS Fund, Rubrics Global Credit UCITS Fund, Rubrics Emerging Markets Fixed Income UCITS Fund, Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund. Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

The investment objective of Rubrics Global Fixed Income UCITS Fund is to achieve positive total returns and long-term capital appreciation by investing primarily in global fixed income securities. The Sub-Fund seeks to achieve its investment objective by building a diversified portfolio of bonds and other fixed income securities which are traded on international bond markets, which will reflect both medium and long-term views of macro-economic themes such as global inflation, growth and credit cycles.

The investment objective of Rubrics International Bond UCITS Fund was to achieve long-term capital appreciation by investing in fixed income securities and cash. The Sub-Fund aimed to achieve its investment objective by primarily investing directly in bonds and other fixed income securities issued by governments and corporates of various types and maturities and listed or traded on a worldwide recognised exchange.

The investment objective of Rubrics Global Credit UCITS Fund is to invest in a diversified, global portfolio of high-quality credit securities over the long-term. The Sub-Fund seeks to achieve its investment objective by primarily investing directly in a combination of fixed and floating rate bonds issued by corporates and in other interest-bearing securities including loan stock, debenture bonds and notes and liquid assets.

The investment objective of Rubrics Emerging Markets Fixed Income UCITS Fund is to achieve positive total returns and long-term capital appreciation by investing primarily in global emerging market fixed income securities. The Sub-Fund seeks to achieve its investment objective by building a diversified portfolio of transferable securities, bonds and other fixed income securities.

The investment objective of Rubrics India Fixed Income UCITS Fund is to generate income and capital gains by investing in fixed income securities issued by the Central Government of India and government owned companies of Indian origin. The Sub-Fund carries out its investment objective by investing substantially through a Mauritian vehicle, IFI Rubrics Limited (the “Subsidiary of Rubrics India Fixed Income UCITS Fund”).

The investment objective of Q Rubrics India Fixed Income UCITS Fund is to generate income and capital gains by investing in fixed income securities issued by the Central Government of India and government owned companies of Indian origin. The Sub-Fund carries out its investment objective by investing substantially through a Mauritian vehicle, Q IFI Rubrics Limited (the “Subsidiary of Q Rubrics India Fixed Income UCITS Fund”).

Quantum Advisors Private Limited (the “Sub-Investment Manager”) acts as the sub-investment manager of Q Rubrics India Fixed Income UCITS Fund.

The issued share classes of the Sub-Funds as at 30 September 2018 are listed on Euronext Dublin (previously the Irish Stock Exchange), except for “Class PA, PB, PC, PD, PE, PF, PG and PH” for Rubrics Global Fixed Income UCITS Fund and “Class G, I, J, K, PA, PB, PC, PD, PE, PF, PG and PH” for Rubrics Global Credit UCITS Fund. All of Euronext Dublin listings are Global Exchange Market (“GEM”) Listings.

2. Significant accounting policies

The significant accounting policies and estimation techniques adopted by the Company for the financial period ended 30 September 2018 are consistent with those adopted by the Company for the annual financial statements for the financial year ended 31 March 2018. The adoption of International Financial Reporting Standard (“IFRS”) 9 “Financial Instruments” (as detailed below) has been applied retrospectively and did not result in a change to the classification or measurement of investments held by the Sub-Funds, in either the current or prior year.

In addition to these accounting policies, the Company’s financial statements as at 30 September 2018 represent the consolidated financial statements of the Company and its Subsidiaries. The Company has consolidated its interests in the Subsidiaries on the basis that it has the power to exercise control over their operations.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

2. Significant accounting policies (continued)

As at 30 September 2018, the Company owned 100% of the outstanding shares of both IFI Rubrics Limited, through Rubrics India Fixed Income UCITS Fund's investment in IFI Rubrics Limited and Q IFI Rubrics Limited, through Q Rubrics India Fixed Income UCITS Fund's investment in Q IFI Rubrics Limited. All transactions and balances between the Company and the Subsidiaries have been eliminated upon consolidation. In addition to the above, all transactions and balances between Sub-Funds of the Company have been eliminated.

Basis of preparation

The condensed interim financial statements for the financial period ended 30 September 2018 have been prepared in accordance with International Accounting Standard ("IAS") 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual report and audited consolidated financial statements for the financial year ended 31 March 2018.

New accounting standards adopted effective 1 April 2017

At the date of approval of these financial statements, the following standards, amendments and interpretations were adopted by the Company effective 1 April 2017:

IFRS 9 "Financial instruments" (as revised in 2014), which is effective for annual periods beginning on or after 1 January 2018 and has been adopted by the Company for its condensed interim financial statements. IFRS 9 replaces most of the guidance of IAS 39 "Financial instruments: Recognition and Measurement" that relates to classification and measurement of financial instruments.

IFRS 9 establishes three primary measurement categories for financial assets: amortised cost, fair value through other comprehensive income and fair value through profit or loss. The basis of classification depends on the entity's business model and the contractual cash-flow characteristics of the financial asset. For financial liabilities, there were no changes to classification and measurement except for the recognition of changes in the entity's own credit risk in other comprehensive income, for liabilities designated at fair value through profit or loss.

Based on the Company's assessment, this standard does not have a material impact on the Company. This is because the financial assets and financial liabilities measured at fair value through profit or loss will continue to be measured at fair value through profit or loss under IFRS 9 and those measured at amortised cost will continue to be measured at amortised cost under IFRS 9.

Classification of investments

The Sub-Funds classify its investments based on both its business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The Sub-Funds' policies require Shard Capital Partners LLP (the "Investment Manager") and the Board of Directors to evaluate the information about the portfolio of financial assets on a fair value basis together with other related financial information. Hence, the Sub-Funds are primarily focused on fair value information and use that information to assess the investments' performance and to make decisions. The contractual cash flows of the Sub-Funds' debt instruments are solely principal and interest, however, these securities are not held for the purpose of collecting contractual cash flows. The securities are mainly held for sale and the collection of contractual cash flows is only incidental to achieving the Sub-Fund's investment objective.

As such, the Sub-Funds classify its investments in bonds, treasury obligations, commercial paper, preferred stock, collective investment schemes and forward foreign currency contracts as financial assets or financial liabilities at fair value through profit and loss.

Financial assets that are not classified at fair value through the profit or loss, include cash and cash equivalents, interest receivable, subscriptions receivable and other receivables. Financial liabilities that are not at fair value through profit or loss include bank overdraft, redemption payable, payable for investments purchased, expenses payable and other accrued expenses. These other financial assets and financial liabilities are held at amortised cost.

3. Fair value of financial instruments

International Financial Reporting Standard 13, 'Fair Value Measurement' requires a fair value hierarchy where financial instruments are recognised at fair value, based on the following levels:

- Quoted unadjusted prices in active markets for identical assets or liabilities (Level 1);
- Those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- Those with inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Investment Manager. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The tables below analyse within the fair value hierarchy each Sub-Fund's financial assets and financial liabilities (by security type) measured at fair value as at 30 September 2018 and 31 March 2018:

Rubrics Global Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Collective Investment Schemes	30,816,821	–	–	30,816,821
Commercial Paper	–	–	116,153	116,153
Corporate Bonds	–	67,901,654	11,382,996	79,284,650
Government Bonds	–	19,431,296	–	19,431,296
Preferred Stock	254,100	–	–	254,100
Treasury Obligations	239,735,541	–	–	239,735,541
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	4,667,977	–	4,667,977
Total	270,806,462	92,000,927	11,499,149	374,306,538
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(3,223,137)	–	(3,223,137)
Total	–	(3,223,137)	–	(3,223,137)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

Rubrics Global Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Collective Investment Schemes	32,666,444	–	–	32,666,444
Commercial Paper	–	–	122,988	122,988
Corporate Bonds	–	93,254,350	23,064,557	116,318,907
Government Bonds	–	20,958,295	–	20,958,295
Preferred Stock	264,600	–	–	264,600
Treasury Obligations	240,865,655	–	–	240,865,655
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	810,837	–	810,837
Total	273,796,699	115,023,482	23,187,545	412,007,726
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(5,118,035)	–	(5,118,035)
Total	–	(5,118,035)	–	(5,118,035)

Rubrics Global Credit UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Commercial Paper	–	–	58,077	58,077
Corporate Bonds	–	351,639,799	–	351,639,799
Government Bonds	–	2,505,969	–	2,505,969
Preferred Stock	278,112	–	–	278,112
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	8,066,978	–	8,066,978
Total	278,112	362,212,746	58,077	362,548,935
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(336,658)	–	(336,658)
Total	–	(336,658)	–	(336,658)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

Rubrics Global Credit UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2018			
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
<i>Designated at fair value through profit or loss at inception</i>				
Commercial Paper	–	–	61,494	61,494
Corporate Bonds	–	362,231,129	–	362,231,129
Government Bonds	–	2,572,215	–	2,572,215
Preferred Stock	2,644,845	–	–	2,644,845
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	1,255,249	–	1,255,249
Total	2,644,845	366,058,593	61,494	368,764,932
Financial liabilities at fair value through profit or loss				
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(6,466,802)	–	(6,466,802)
Total	–	(6,466,802)	–	(6,466,802)

Rubrics Emerging Markets Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2018			
	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	11,032,942	–	11,032,942
Government Bonds	–	4,245,619	362,027	4,607,646
Treasury Obligations	11,883,162	–	–	11,883,162
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	36,792	–	36,792
Total	11,883,162	15,315,353	362,027	27,560,542
Financial liabilities at fair value through profit or loss				
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(53,321)	–	(53,321)
Total	–	(53,321)	–	(53,321)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	14,344,412	6	14,344,418
Government Bonds	–	6,937,998	384,877	7,322,875
Treasury Obligations	9,921,194	–	–	9,921,194
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	24,591	–	24,591
Total	9,921,194	21,307,001	384,883	31,613,078
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(284,769)	–	(284,769)
Total	–	(284,769)	–	(284,769)

Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	2,017,726	–	2,017,726
Government Bonds	–	10,006,158	–	10,006,158
Time Deposit	20,000	–	–	20,000
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	–	–	–
Total	20,000	12,023,884	–	12,043,884
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(145)	–	(145)
Total	–	(145)	–	(145)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	2,313,293	–	2,313,293
Government Bonds	–	16,630,841	–	16,630,841
Time Deposit	–	20,000	–	20,000
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	1	–	1
Total	–	18,964,135	–	18,964,135
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(2,679)	–	(2,679)
Total	–	(2,679)	–	(2,679)

Q Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	413,376	–	413,376
Government Bonds	–	4,878,257	–	4,878,257
Total	–	5,291,633	–	5,291,633

Q Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2018			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	2,006,846	–	2,006,846
Government Bonds	–	8,332,195	–	8,332,195
Total	–	10,339,041	–	10,339,041

The fair value hierarchy tables for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the financial assets and financial liabilities of the Subsidiaries. The Company's investments in IFI Rubrics Limited of US\$13,005,078 (31 March 2018: US\$19,950,426) and Q IFI Rubrics Limited of US\$5,752,502 (31 March 2018: US\$10,969,367), as reflected in the Company Statement of Financial Position as at 30 September 2018, are classified as Level 2 within the fair value hierarchy.

All other assets and liabilities including cash and cash equivalents as at 30 September 2018 and 31 March 2018 are carried at amortised cost; their carrying values are a reasonable approximation of fair value. As such Level 2 is deemed to be the most appropriate categorisation for these financial instruments.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

The following table presents the movement in Level 3 for the financial period ended 30 September 2018:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$
Opening fair value	23,187,545	61,494	384,883
Transfer in/(out)	-	-	(6)
Purchases	28,550,392	-	-
Sales	(40,759,963)	-	-
Net realised and movement in unrealised loss	521,175	(3,417)	(22,850)
Closing fair value	11,499,149	58,077	362,027

The following table presents the movement in Level 3 for the financial year ended 31 March 2018:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$
Opening fair value	18,672,402	-	1,061,888
Transfer in	1,018,112	509,055	-
Purchases	17,445,371	-	5,505
Sales	(16,481,260)	-	(638,928)
Net realised and movement in unrealised loss	2,532,920	(447,561)	(43,582)
Closing fair value	23,187,545	61,494	384,883

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting financial period.

The unrealised gain/(loss) on Level 3 securities held as at 30 September 2018 and 31 March 2018 is summarised in the table below:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$
30 September 2018	(1,258,603)	(493,423)	(491,985)
31 March 2018	(683,960)	(492,715)	(469,144)

Level 3 includes securities priced at costs due to non-availability of a market price and securities fair valued by the Investment Manager based on expected recovery value of the assets. These securities are disclosed on the Schedule of Investments, as indicated by a tick mark.

Unobservable inputs shall be used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs shall reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. The sensitivity of unobservable inputs used in the fair valuation of these Level 3 securities is not readily determinable.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

3. Fair value of financial instruments (continued)

If the fair value of these investments as at 30 September 2018 and 31 March 2018 had increased or decreased by 5% with other variables held constant, the increase or decrease, respectively, in the Sub-Funds' net assets attributable to holders of redeemable shares is listed below:

Sub-Fund	30 September 2018	31 March 2018
	US\$	US\$
Rubrics Global Fixed Income UCITS Fund	574,957	1,159,377
Rubrics Global Credit UCITS Fund	2,904	3,075
Rubrics Emerging Markets Fixed Income UCITS Fund	18,101	19,244

4. Income Tax

Each year, the Subsidiaries of the Company, IFI Rubrics Limited and Q IFI Rubrics Limited, file an income tax return in Mauritius as required. The Subsidiaries are liable to income tax on its chargeable income at 15%. Any tax losses are subject to a five year limitation period. As at 30 September 2018, IFI Rubrics Limited and Q IFI Rubrics Limited had accrued income tax of US\$11,695 and US\$Nil. There were no taxable income in prior period for the Subsidiaries.

5. Legal fees and other expenses

Legal fees

The following table provides a breakdown of legal fees as per the Consolidated Statement of Comprehensive Income during the financial period ended 30 September 2018:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Company secretarial fees	–	–	–	–	5	5
General legal fees	17,226	16,277	1,464	818	458	36,243
Foreign jurisdiction legal representation fees	16,058	13,413	1,308	1,317	247	32,343
	33,284	29,690	2,772	2,135	710	68,591

The following table provides a breakdown of legal fees as per the Consolidated Statement of Comprehensive Income during the financial period ended 30 September 2017:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund^ US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Company secretarial fees	3,545	–	3,461	305	365	923	8,599
General legal fees	6,745	73	6,587	581	695	1,761	16,442
Foreign jurisdiction legal representation fees	14,067	–	11,481	1,172	2,529	1,778	31,027
	24,357	73	21,529	2,058	3,589	4,462	56,068

^ Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The legal fees for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the legal fees of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

5. Legal fees and other expenses (continued)

Other expenses

The following table provides a breakdown of other expenses as per the Consolidated Statement of Comprehensive Income during the financial period ended 30 September 2018:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Fund publication fees	3,751	3,616	344	273	31	8,015
Fund documentation translation and distribution fees	12,359	13,654	1,052	583	167	27,815
Directors' insurance	2,171	2,048	186	98	53	4,556
Platform fees	7,713	7,654	89	3,498	21	18,975
Local paying agent fees	8,798	2,776	738	550	17	12,879
Bidding and trade fees**	—	—	—	1,830	978	2,808
VAT and other taxation	3,111	2,913	280	119	55	6,478
Other	—	—	—	—	243	243
Total other expenses	37,903	32,661	2,689	6,951	1,565	81,769

The following table provides a breakdown of other expenses as per the Consolidated Statement of Comprehensive Income during the financial period ended 30 September 2017:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund^ US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Fund publication fees	3,812	—	5,832	322	333	135	10,434
Fund documentation translation and distribution fees	9,916	—	10,096	837	866	496	22,211
Directors' insurance	1,474	—	1,500	124	129	140	3,367
Platform fees	651	—	662	55	3,985	46	5,399
Local paying agent fees	8,457	—	4,015	713	738	54	13,977
Bidding and trade fees**	—	—	—	—	7,466	3,696	11,162
VAT and other taxation	(996)	—	(1,067)	(82)	(92)	(59)	(2,296)
Other	—	5,043	—	—	—	—	—
Total other expenses	23,314	5,043	21,038	1,969	13,425	4,508	69,297

^ Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The other expenses for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the other expenses of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

** Bidding fees pertained to fees paid to regulatory bodies.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

5. Legal fees and other expenses (continued)

Other expenses (continued)

The following table provides a breakdown of other expenses payable as per the Consolidated Statement of Financial Position as at 30 September 2018:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Accrued fund publication fees	2,822	–	2,748	261	231	9	6,071
Accrued fund documentation translation and distribution fees	10,671	–	9,843	911	515	143	22,083
Accrued platform fees	2,419	–	2,430	–	702	–	5,551
Accrued local paying agent fees	7,166	–	1,246	594	489	–	9,495
Accrued bidding and trade fees	–	–	–	–	3,558	4,223	7,781
Accrued other	987	5,000	11,884	–	2,944	20	20,835
Total other accrued expenses	24,065	5,000	28,151	1,766	8,439	4,395	71,816

The following table provides a breakdown of other expenses payable as per the Consolidated Statement of Financial Position as at 31 March 2018:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Accrued fund publication fees	6,825	–	768	7,151	4,999	–	19,743
Accrued fund documentation translation and distribution fees	(3,039)	–	1,446	(3,425)	(408)	–	(5,426)
Accrued directors' insurance	(571)	–	2,659	(86)	(242)	–	1,760
Accrued platform fees	14,355	–	11,412	(926)	(623)	–	24,218
Accrued local paying agent fees	(681)	–	1,998	(1,843)	(576)	–	(1,102)
Accrued bidding and trade fees	–	–	–	–	3,558	4,224	7,782
Accrued other	–	5,000	–	–	696	25	5,721
Total other accrued expenses	16,889	5,000	18,283	871	7,404	4,249	52,696

[^] Rubrics International Bond UCITS Fund ceased trading on 28 April 2017 but has yet to be liquidated.

* The other expenses payable for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the other expenses payable of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The accrued expenses of the Subsidiaries are also included in the combined total.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

6. Related party transactions

The Company has appointed the Investment Manager to implement the investment strategy as specified in the Prospectus. Investment Management fees and Investment Management fees payable are included in “Management and Investment Management fees” in the Consolidated Statement of Comprehensive Income and “Management and Investment Management fees payable” in the Consolidated Statement of Financial Position, respectively. During the financial period ended 30 September 2018, the Investment Manager received Investment Management fees of US\$3,071,267 (30 September 2017: US\$3,150,557).

The Investment Manager is responsible for and discharges the fees for the Sub-Investment Manager of Q IFI Rubrics Limited out of the fees paid to the Investment Manager. During the financial period ended 30 September 2018, the Investment Manager paid investment management fees to the Sub-Investment Manager of US\$3,754 (30 September 2017: US\$8,454), US\$439 (31 March 2018: US\$882) of which was outstanding as at 30 September 2018.

During the financial period, a number of portfolio related trades were placed through a related party of the Investment Manager. These transactions are carried out in accordance with the Central Bank UCITS Regulations as if negotiated at arm's length and in the best interest of the shareholders.

A related party of the Investment Manager holds positions in the Company of US\$1,103,063 as at 30 September 2018 (31 March 2018: US\$1,368,716).

Employees of the Investment Manager hold positions in the Company as at 30 September 2018 and 31 March 2018.

Carne Global Fund Managers (Ireland) Limited (the “Manager”) is considered a related party to the Company as it is considered to have significant influence over the Company in its role as Manager effective from 1 September 2017. During the financial period ended 30 September 2018, the Manager received fees of US\$70,269 (30 September 2017: US\$11,967). During the financial period ended 30 September 2018, Carne Global Financial Services Limited, the parent company of the Manager, also received fees of US\$38,382 in respect of other governance services to the Company (30 September 2017: US\$5,345). During the period from 1 April 2017 until their resignation on 31 August 2017, Capita Financial Managers (Ireland) Limited received fees of US\$101,897 for its services as manager.

Caitriona O'Malley, a director of the Company, is an employee of Rubrics Asset Management (Ireland) Limited, an appointed representative of the Investment Manager. Furthermore, Rubrics Asset Management (Ireland) Limited and the Investment Manager are both members of the Shard group. Caitriona O'Malley receives no fee for acting as a director.

Total Directors' fees charged for the financial period ended 30 September 2018 were US\$32,381 (30 September 2017: US\$25,247), of which US\$17,565 were payable as at 30 September 2018 (31 March 2018: US\$16,005).

Rubrics Global Fixed Income UCITS Fund invests in other Sub-Funds of the Company, each of which is also managed by the Investment Manager. The tables below detail the fair value of each Sub-Fund's investments in other Sub-Funds of the Company as at 30 September 2018 and 31 March 2018:

30 September 2018	Q Rubrics India Fixed Income UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund US\$	Total fair value of cross investments US\$
Rubrics Global Fixed Income UCITS Fund	545,035	5,779,734	22,346,396	2,145,656	30,816,821
Total	545,035	5,779,734	22,346,396	2,145,656	30,816,821

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

6. Related party transactions (continued)

31 March 2018

	Q Rubrics India Fixed Income UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund US\$	Total fair value of cross investments US\$
Rubrics Global Fixed Income UCITS Fund	1,644,158	5,919,274	22,213,751	2,889,261	32,666,444
Total	1,644,158	5,919,274	22,213,751	2,889,261	32,666,444

The cross investments have been eliminated in the financial statements of the Company and the Group. Where a Sub-Fund invests in another Sub-Fund or Sub-Funds of the Company, these cross investments have been deducted from the total net asset value when calculating the management fees and investment management fees payable.

Connected Person Transactions

The Central Bank UCITS Regulations states that any transaction carried out with a UCITS by a management company or depositary to a UCITS; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a management company, depositary, delegate or sub-delegate ("connected person") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the shareholders.

The Directors, as responsible persons, are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 78 (4) (a) are applied to all transactions with connected parties; and the directors are satisfied that transactions with connected parties entered into during the financial period complied with the obligations set out in Regulation 41 (1) (a) and (b) of the Central Bank UCITS Regulations.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

7. Exchange rates

The following exchange rates were used in the preparation of the financial statements as at 30 September 2018 and 31 March 2018. One US Dollar equates to the following foreign currency amounts:

	30 September 2018	31 March 2018
Exchange Rates against US Dollar		
Argentine Peso	40.7750	20.1320
Australian Dollar	1.3821	1.3037
Brazilian Real	3.9935	3.3236
Colombian Peso	2,969.3903	2,793.1001
Czech Koruna	22.1967	–
Euro	0.8609	0.8131
Great British Pound	0.7668	0.7129
Hungarian Forint	278.4718	253.8359
Indian Rupee	72.4900	65.2217
Indonesian Rupiah	14,901.5003	13,767.5004
Italian Lira	1,667.0427	1,574.3953
Japanese Yen	113.5850	106.3500
Malaysian Ringgit	4.1385	3.8680
Mexican Nuevo Peso	18.6993	18.2535
Polish Zloty	3.6862	3.4253
Russian Ruble	65.4951	57.5000
Singapore Dollar	1.3664	1.3113
South African Rand	14.1513	11.8488
Swedish Krona	8.8933	8.3748
Swiss Franc	0.9768	0.9576
Turkish Lira	6.0073	3.9614
Uruguayan Peso	33.2250	28.3400

8. Segregated liability

The Company is an umbrella fund with segregated liability between Sub-Funds. As a result, as a matter of Irish company law, any liability attributable to a particular Sub-Fund may only be discharged out of the assets of that Sub-Fund and the assets of other Sub-Funds may not be used to satisfy the liability. In addition, any contract entered into by the Company will by operation of law include an implied term to the effect that the counterparty to the contract may not have any recourse to assets of any of the Sub-Funds other than the Sub-Fund in respect of which the contract was entered into. These provisions are binding both on creditors and in any insolvency.

9. Soft Commissions

The Company does not deal in soft commission arrangements.

10. Efficient Portfolio Management

The Investment Manager may employ for certain Sub-Funds, investment techniques and instruments for efficient portfolio management, subject to the conditions and within the limits from time to time laid down by the Central Bank. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Sub-Fund in the future and a Sub-Fund may employ such techniques and instruments subject to the prior approval, and any restrictions imposed by the Central Bank.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the financial period ended 30 September 2018 (continued)

10. Efficient Portfolio Management (continued)

During the financial period, forward foreign currency transactions were entered into for the purpose of efficient portfolio management in order to hedge currency and market exposure as well as increase capital and income returns.

Details of all open forward foreign currency transactions at the financial period end are disclosed in the Schedule of Investments.

Realized gains and losses and the net changes in unrealized gains and losses on forward foreign currency contracts are included in "Net gain/(loss) on financial assets and liabilities at fair value through profit or loss" in the Consolidated Statement of Comprehensive Income.

11. Distributions

Accumulating Share Classes

No income or capital gains attributable to the relevant class will be distributed by the Sub-Funds by way of dividend. All such income or capital gains will be reinvested in accordance with the investment objectives and investment policies of the Sub-Funds.

Distributing Share Classes

Dividends in respect of Class CD and Class FD of Rubrics Global Fixed Income UCITS Fund, and Class CD, Class FD, Class ID and Class KD of Rubrics Global Credit UCITS Fund (the "Distributing Share Classes") will be distributed on a quarterly basis as determined by the Directors.

It is the intention of the directors that dividends will be paid from the relevant Sub-Fund's net income. As the Sub-Fund currently charges fees and expenses to the capital of the Distributing Share Classes, the income available for distribution will in practice be a gross rather than net income figure. Gross income shall generally consist of interest, dividends and other investment income less withholding and other taxes or adjustments as applicable. In any distribution period, if the calculation of distributable income results in a net deficit, there will be no distribution for that period.

Shareholders may elect to reinvest dividends for additional shares. Reinvestments will be subject to the minimum transaction amount of the relevant class.

There were no dividends paid during the financial period ended 30 September 2018 or 30 September 2017.

12. Significant events

There were no material events during the financial period that have a material bearing on the understanding of the financial statements.

13. Subsequent events

There were no material events after the reporting date that have a material bearing on the understanding of the financial statements.

14. Prior period comparatives

The financial prior period comparatives for the Consolidated and Company Statement of Financial Position are as at 31 March 2018. The financial prior period comparatives for the Statement of Comprehensive Income, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares and the Statement of Cash Flow are for the financial period ended 30 September 2017 and are consolidated.

15. Approval of the consolidated financial statements

The consolidated financial statements were authorised for issue by the Directors on 21 November 2018.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statements of Major Changes in Investments For the financial period ended 30 September 2018

In accordance with the Central Bank UCITS Regulations, a statement of the largest changes in the composition of the Schedule of Investments during the reporting financial period is provided. These are defined as the aggregate purchases and sales of an investment exceeding 1% of the total value of purchases and sales for the financial period, respectively. At a minimum the largest 20 purchases and sales are listed. The following tables show the purchases and sales exceeding 1% of the total value of purchases and sales for the financial period.

Rubrics Global Fixed Income UCITS Fund

LARGEST PURCHASES	COST US\$	LARGEST SALES	PROCEEDS US\$
United States Treasury Bill (Zero Coupon), 0.00% due 25/04/2019	58,779,626	United States Treasury Note/Bond, 2.75% due 15/02/2028	71,704,453
United States Treasury Note/Bond, 2.75% due 15/02/2028	49,485,664	United States Treasury Bill (Zero Coupon), 0.00% due 25/04/2019	44,207,876
United States Treasury Note/Bond, 2.63% due 30/06/2023	39,824,219	United States Treasury Note/Bond, 2.63% due 28/02/2023	34,641,406
United States Treasury Note/Bond, 2.75% due 31/05/2023	38,463,828	United States Treasury Note/Bond, 2.88% due 15/05/2028	24,910,059
United States Treasury Bill (Zero Coupon), 0.00% due 14/03/2019	29,657,992	Civitas Properties Finance BV, 4.00% due 24/11/2022	22,554,231
United States Treasury Note/Bond, 2.88% due 15/05/2028	24,847,754	United States Treasury Note/Bond, 2.75% due 31/05/2023	19,992,188
United States Treasury Bill (Zero Coupon), 0.00% due 12/09/2019	24,397,006	United States Treasury Note/Bond, 2.50% due 31/03/2023	19,694,922
United States Treasury Note/Bond, 2.50% due 31/03/2023	19,702,734	United States Treasury Note/Bond, 3.00% due 15/02/2048	17,003,086
LA Perla Fashion Finance BV, 7.25% due 29/03/2023	18,150,430	United States Treasury Note/Bond, 2.63% due 30/06/2023	14,820,117
Civitas Properties Finance BV, 4.00% due 24/11/2022	14,904,978	United States Treasury Note/Bond, 1.50% due 15/04/2020	14,709,375
United States Treasury Bill (Zero Coupon), 0.00% due 28/03/2019	14,825,410	United States Treasury Note/Bond, 2.00% due 30/04/2024	14,237,695
United States Treasury Note/Bond, 3.00% due 15/02/2048	14,575,586	Bundesrepublik Deutschland Bundesanleihe, 0.50% due 15/02/2028	11,784,882
Degros Holding BV, 6.50% due 17/01/2023	13,645,413	United States Treasury Bill (Zero Coupon), 0.00% due 25/10/2018	9,938,347
Bundesrepublik Deutschland Bundesanleihe, 0.50% due 15/02/2028	11,768,771	United States Treasury Note/Bond, 2.00% due 31/01/2020	9,920,313
United States Treasury Note/Bond, 2.75% due 30/09/2020	9,984,766	United States Treasury Bill (Zero Coupon), 0.00% due 13/12/2018	9,908,313
United States Treasury Bill (Zero Coupon), 0.00% due 25/10/2018	9,902,817	United States Treasury Note/Bond, 1.25% due 31/05/2019	9,885,547
United States Treasury Bill (Zero Coupon), 0.00% due 13/12/2018	9,897,119	United States Treasury Note/Bond, 0.75% due 15/02/2019	9,884,844
Friends Life Holdings Plc FRN (Perpetual), 7.88% due 08/11/2018	4,596,365	Enel SpA FRN, 6.50% due 10/01/2074	9,032,577
AIB Group Plc 'EMTN', 2.25% due 03/07/2025	3,480,102	Degros Holding BV, 6.50% due 17/01/2023	8,145,532
United States Treasury Note/Bond, 1.50% due 15/04/2020	2,943,516	Oryx SA FRN, 3.67% due 11/09/2018	8,000,000
		LA Perla Fashion Finance BV, 7.25% due 29/03/2023	7,260,263
		United States Treasury Note/Bond, 1.13% due 31/08/2021	6,653,008
		Aquarius & Investments Plc for Swiss Reinsurance Co Ltd FRN, 8.25% due 29/09/2049	6,000,000
		United States Treasury Note/Bond, 2.13% due 15/05/2025	5,913,492

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statements of Major Changes in Investments (continued)**For the financial period ended 30 September 2018****Rubrics Global Fixed Income UCITS Fund (continued)**

LARGEST PURCHASES	COST	LARGEST SALES	PROCEEDS
	US\$		US\$
		Barclays Bank Plc FRN, 7.75% due 10/04/2023	5,800,000
		United States Treasury Bill (Zero Coupon), 0.00% due 31/01/2019	4,918,725

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statements of Major Changes in Investments (continued)

For the financial period ended 30 September 2018

Rubrics Global Credit UCITS Fund

LARGEST PURCHASES	COST US\$	LARGEST SALES	PROCEEDS US\$
Vonovia Finance BV FRN, 4.63% due 08/04/2074	12,365,307	Enel SpA FRN, 6.50% due 10/01/2074	14,928,165
Friends Life Holdings Plc FRN (Perpetual), 7.88% due 08/11/2018	5,766,618	OMV AG FRN, 6.75% due 29/06/2049	8,303,537
Electricite de France SA 'EMTN' FRN (Perpetual), 4.25% due 29/01/2020	5,491,621	Credit Agricole SA FRN, 8.13% due 19/09/2033	7,565,010
UBS Group Funding Switzerland AG FRN (Perpetual), 7.13% due 19/02/2020	4,136,594	Barclays Bank Plc FRN, 7.75% due 10/04/2023	7,300,000
BNP Paribas SA 'REGS' FRN (Perpetual), 7.63% due 30/03/2021	4,131,846	America Movil SAB de CV FRN, 5.13% due 06/09/2073	6,455,156
CYBG Plc FRN, 5.00% due 09/02/2026	4,104,772	Türkiye Garanti Bankasi AS, 5.50% due 23/05/2018	5,831,149
Erste Group Bank AG 'EMTN' FRN, 5.50% due 26/05/2025	4,101,946	Fairfax Financial Holdings Ltd, 5.80% due 15/05/2021	4,065,950
Lloyds Banking Group Plc FRN (Perpetual), 7.00% due 27/06/2019	3,847,338	UBS AG FRN, 4.75% due 22/05/2023	3,683,000
ING Bank NV 'EMTN' FRN, 4.13% due 21/11/2023	3,220,365	Yapi ve Kredi Bankasi AS 'REGS', 5.25% due 03/12/2018	2,977,500
HSBC Holdings Plc FRN (Perpetual), 6.88% due 01/06/2021	3,131,370	International Lease Finance Corp, 7.13% due 01/09/2018	2,970,000
Phoenix Group Holdings 'EMTN', 4.13% due 20/07/2022	2,743,546	Hutchison Whampoa Europe Finance 13 Ltd FRN, 3.75% due 29/05/2049	2,613,494
Credit Agricole SA 'REGS' FRN (Perpetual), 8.38% due 13/10/2019	2,595,700	HSBC Holdings Plc	2,252,525
American Airlines 2015-2 Class B Pass Through Trust, 4.40% due 22/09/2023	2,573,875	Sberbank of Russia Via SB Capital SA, 4.15% due 06/03/2019	1,786,500
Enel SpA FRN, 5.00% due 15/01/2075	2,464,988	Yapi ve Kredi Bankasi AS, 5.13% due 22/10/2019	1,710,180
TP ICAP Plc 'EMTN', 5.25% due 11/06/2019	1,784,995	Petrobras Global Finance BV, 6.88% due 20/01/2040	1,611,353
BHP Billiton Finance USA Ltd 'REGS' FRN, 6.25% due 19/10/2075	1,677,490	UniCredit SpA FRN, 6.38% due 02/05/2023	1,500,000
BPCE SA 'REGS' FRN (Perpetual), 12.50% due 30/09/2019	1,237,223	Russian Railways Via RZD Capital Plc, 3.45% due 06/10/2020	1,486,350
Time Warner Cable LLC, 5.00% due 01/02/2020	1,205,614	Engie SA FRN, 3.88% due 29/07/2049	1,172,027
Engie SA FRN, 3.88% due 29/07/2049	1,183,211	Gazprom OAO Via Gaz Capital SA, 5.34% due 25/09/2020	808,504
Paragon Banking Group Plc 'EMTN', 6.13% due 30/01/2022	1,138,030	International Lease Finance Corp, 3.88% due 15/04/2018	795,000
DNO ASA '144A', 8.75% due 18/06/2020	1,036,000		
Gazprom OAO Via Gaz Capital SA, 3.38% due 30/11/2018	1,017,147		
HBOS Capital Funding LP (Perpetual), 6.85% due 23/12/2018	1,016,000		
Credit Agricole SA FRN, 8.13% due 19/09/2033	1,013,500		
UBS AG FRN, 4.75% due 22/05/2023	1,001,300		
International Lease Finance Corp, 8.25% due 15/12/2020	989,949		
Paragon Banking Group Plc FRN, 7.25% due 09/09/2026	960,481		

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statements of Major Changes in Investments (continued)

For the financial period ended 30 September 2018

Rubrics Emerging Markets Fixed Income UCITS Fund

LARGEST PURCHASES	COST	LARGEST SALES	PROCEEDS
	US\$		US\$
United States Treasury Bill (Zero Coupon), 0.00% due 14/03/2019	2,966,027	United States Treasury Bill (Zero Coupon), 0.00% due 13/09/2018	8,992,670
United States Treasury Bill (Zero Coupon), 0.00% due 28/03/2019	2,941,319	State Bank of India, 3.25% due 18/04/2018	1,000,000
United States Treasury Bill (Zero Coupon), 0.00% due 13/09/2018	1,997,889	Hutchison Whampoa Europe Finance 13 Ltd FRN, 3.75% due 29/05/2049	950,362
United States Treasury Bill (Zero Coupon), 0.00% due 29/11/2018	1,989,635	Russian Railways Via RZD Capital Plc, 3.45% due 06/10/2020	790,400
United States Treasury Bill (Zero Coupon), 0.00% due 13/12/2018	497,346	Malaysia Government Bond, 3.66% due 15/10/2020	488,107
United States Treasury Bill (Zero Coupon), 0.00% due 12/09/2019	487,582	Malaysia Government Bond, 3.76% due 15/03/2019	487,814
Republic of South Africa Government Bond, 7.25% due 15/01/2020	388,292	Lebanon Government International Bond, 5.45% due 28/11/2019	454,850
Kinross Gold Corp, 5.13% due 01/09/2021	308,042	Petroleos Mexicanos, 7.19% due 12/09/2024	401,496
Sri Lanka Government International Bond 'REGS', 5.13% due 11/04/2019	303,375	Banco Hipotecario SA FRN, 25.23% due 12/01/2020	397,691
Peru Enhanced Pass-Through Finance Ltd 'REGS' (Zero Coupon), 0.00% due 02/06/2025	261,975	Lukoil International Finance BV, 6.13% due 09/11/2020	310,500
IPIC GMTN Ltd 'REGS', 5.00% due 15/11/2020	258,750	Tinkoff Credit Systems Via TCS Finance Ltd, 14.00% due 06/06/2018	300,000
Mexican Bonos, 5.00% due 11/12/2019	246,940	Ghana Government International Bond, 9.25% due 15/09/2022	287,813
Ecopetrol SA, 7.63% due 23/07/2019	210,250	Gazprom OAO Via Gaz Capital SA, 4.25% due 06/04/2024	283,518
Abu Dhabi National Energy Co PJSC 'REGS', 6.25% due 16/09/2019	207,580	Gabon Government International Bond, 6.38% due 12/12/2024	276,240
Delhi International Airport Ltd, 6.13% due 03/02/2022	205,400	Mexican Bonos, 8.50% due 31/05/2029	271,537
Zenith Bank Plc 'REGS', 6.25% due 22/04/2019	203,200	Turkey Government Bond, 10.40% due 27/03/2019	263,148
First Quantum Minerals Ltd 'REGS', 7.00% due 15/02/2021	201,750	Republic of South Africa Government Bond, 8.50% due 31/01/2037	239,181
FirstRand Bank Ltd 'EMTN', 4.25% due 30/04/2020	201,460	Turkey Government Bond, 11.00% due 02/03/2022	227,481
Indian Railway Finance Corp Ltd, 3.92% due 26/02/2019	201,300	Ecuador Government International Bond, 10.50% due 24/03/2020	209,200
VEON Holdings BV 'REGS', 5.20% due 13/02/2019	201,100	DNO ASA '144A', 8.75% due 18/06/2020	206,500
Alpha Star Holding Ltd, 4.97% due 09/04/2019	200,880	Tata Motors Ltd, 4.63% due 30/04/2020	205,000
DNO ASA '144A', 8.75% due 31/05/2023	200,000	Gol Finance Inc 'REGS', 7.00% due 31/01/2025	198,125
Turkiye Garanti Bankasi AS, 4.75% due 17/10/2019	199,460	Sberbank of Russia Via SB Capital SA, 4.15% due 06/03/2019	198,000
Sasol Financing International Ltd, 4.50% due 14/11/2022	195,400	SCF Capital Designated Activity Co, 5.38% due 16/06/2023	196,200
Oman Government International Bond 'REGS', 3.63% due 15/06/2021	192,500	Russian Federal Bond - OFZ, 7.60% due 20/07/2022	194,950
Republic of Angola Via Northern Lights III BV, 7.00% due 17/08/2019	191,156	Phosagro OAO Via Phosagro Bond Funding DAC, 3.95% due 03/11/2021	191,000
Republic of South Africa Government International Bond, 4.30% due 12/10/2028	181,700	Petroleum Co of Trinidad & Tobago Ltd, 6.00% due 08/05/2022	187,781

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statements of Major Changes in Investments (continued) For the financial period ended 30 September 2018

Rubrics India Fixed Income UCITS Fund

LARGEST PURCHASES*	COST US\$	LARGEST SALES*	PROCEEDS US\$
India Government Bond, 8.20% due 15/02/2022	5,049,862	India Government Bond, 8.20% due 15/02/2022	4,873,508
India Government Bond, 8.15% due 11/06/2022	4,417,735	India Government Bond, 6.84% due 19/12/2022	4,516,302
India Government Bond, 7.17% due 08/01/2028	3,214,702	India Government Bond, 7.17% due 08/01/2028	3,192,326
India Government Bond, 7.16% due 20/05/2023	2,128,282	India Government Bond, 7.16% due 20/05/2023	2,123,807
India Government Bond, 8.27% due 09/06/2020	1,487,174	India Government Bond, 7.68% due 15/12/2023	1,617,347
India Government Bond, 6.65% due 09/04/2020	1,437,412	India Government Bond, 7.35% due 22/06/2024	1,530,332
National Bank for Agriculture and Rural Development, 8.60% due 31/01/2022	725,867	India Government Bond, 8.28% due 21/09/2027	1,529,225
India Government Bond, 6.68% due 17/09/2031	651,592	India Government Bond, 6.65% due 09/04/2020	1,385,458
NTPC Ltd, 6.72% due 24/11/2021	647,828	Power Grid Corp of India Ltd, 7.93% due 20/05/2022	741,334
India Government Bond, 8.24% due 10/11/2033	151,530	Export-Import Bank of India, 8.02% due 29/10/2025	731,680
		National Highways Authority of India, 7.27% due 06/06/2022	724,525
		India Government Bond, 8.15% due 11/06/2022	701,739
		India Government Bond, 6.68% due 17/09/2031	654,814
		Rural Electrification Corp Ltd, 7.14% due 09/12/2021	653,389

* This statement includes all purchases and sales during the financial period ended 30 September 2018.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Statements of Major Changes in Investments (continued)
For the financial period ended 30 September 2018

Q Rubrics India Fixed Income UCITS Fund

LARGEST PURCHASES*	COST	LARGEST SALES*	PROCEEDS
	US\$		US\$
India Government Bond, 8.20% due 15/02/2022	3,374,439	India Government Bond, 6.84% due 19/12/2022	3,981,778
India Government Bond, 7.17% due 08/01/2028	3,102,013	India Government Bond, 8.20% due 15/02/2022	3,273,164
India Government Bond, 8.15% due 11/06/2022	2,220,698	India Government Bond, 7.68% due 15/12/2023	2,903,191
India Government Bond, 7.16% due 20/05/2023	2,146,156	India Government Bond, 7.17% due 08/01/2028	2,829,982
India Government Bond, 7.68% due 15/12/2023	1,558,413	India Government Bond, 7.35% due 22/06/2024	1,531,037
India Government Bond, 8.27% due 09/06/2020	739,191	India Government Bond, 7.16% due 20/05/2023	1,413,299
India Government Bond, 6.65% due 09/04/2020	718,670	India Government Bond, 8.28% due 21/09/2027	764,613
India Government Bond, 6.84% due 19/12/2022	705,992	Power Grid Corp of India Ltd, 7.93% due 20/05/2022	730,609
India Treasury Bill (Zero Coupon), 0.00% due 11/07/2019	680,714	Rural Electrification Corp Ltd, 7.14% due 09/12/2021	714,510
India Government Bond, 8.24% due 10/11/2033	151,530	India Government Bond, 6.65% due 09/04/2020	692,729
		India Treasury Bill (Zero Coupon), 0.00% due 11/07/2019	658,591

* This statement includes all purchases and sales during the financial period ended 30 September 2018.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information

Sub-Fund Performance Data

Fund	Currency	Inception Date*	For the financial year ended 30/09/2018	For the calendar year ended 31/12/2017	For the calendar year ended 31/12/2016	For the calendar year ended 31/12/2015	For the calendar year ended 31/12/2014
Rubrics Global Fixed Income UCITS Fund							
Class A	USD	31/10/2006	0.27%	2.69%	4.13%	2.09%	0.94%
Class B	EUR	31/10/2006	(1.16)%	0.63%	2.68%	1.58%	0.76%
Class C	GBP	31/10/2006	(0.60)%	1.45%	3.75%	2.28%	1.07%
Class D	USD	18/03/2010	(0.01)%	2.17%	3.61%	1.58%	0.46%
Class E	EUR	03/03/2010	(1.44)%	0.13%	2.17%	1.09%	0.28%
Class F	GBP	28/05/2012	(0.88)%	0.93%	3.23%	1.74%	0.59%
Class G	CHF	19/09/2014	(1.33)%	0.17%	2.04%	0.55%	1.21%
Class H	CHF	13/08/2012	(1.61)%	(0.35)%	1.59%	0.01%	0.00%
Class PA	USD	05/04/2017	0.31%	1.41%	—	—	—
Class PB	EUR	05/04/2017	(1.08)%	(0.24)%	—	—	—
Class PC	GBP	05/04/2017	(0.52)%	0.42%	—	—	—
Class PD	USD	05/04/2017	0.06%	0.99%	—	—	—
Class PE	EUR	05/04/2017	(1.36)%	(0.63)%	—	—	—
Class PF	GBP	05/04/2017	(0.79)%	0.03%	—	—	—
Class PG	CHF	05/04/2017	(1.34)%	(0.48)%	—	—	—
Class PH	CHF	05/04/2017	(1.60)%	(0.88)%	—	—	—
Rubrics Global Credit UCITS Fund							
Class A	USD	12/12/2013	1.01%	7.18%	6.28%	2.27%	1.85%
Class B	EUR	11/03/2014	(0.44)%	5.08%	4.71%	1.70%	3.03%
Class C	GBP	11/03/2014	0.17%	5.93%	5.71%	2.40%	3.42%
Class D	USD	12/12/2013	0.59%	6.38%	5.49%	1.50%	1.54%
Class E	EUR	12/12/2013	(0.90)%	4.27%	3.95%	0.97%	1.48%
Class F	GBP	12/12/2013	(0.26)%	5.12%	4.91%	1.64%	1.36%
Class G	CHF	09/05/2017	(0.59)%	3.89%	—	—	—
Class H	CHF	16/11/2014	(0.94)%	7.00%	3.32%	0.00%	0.00%
Class I	USD	17/10/2016	0.85%	5.70%	0.15%	—	—
Class J	EUR	14/08/2017	(0.60)%	5.50%	—	—	—
Class K	GBP	18/10/2016	—	3.80%	0.34%	—	—
Class PA	USD	09/03/2017	0.95%	4.40%	—	—	—
Class PB	EUR	09/03/2017	(0.49)%	4.80%	—	—	—
Class PC	GBP	09/03/2017	0.10%	3.20%	—	—	—
Class PD	USD	09/03/2017	0.58%	3.80%	—	—	—
Class PE	EUR	09/03/2017	(0.88)%	3.40%	—	—	—
Class PF	GBP	09/03/2017	(0.29)%	2.80%	—	—	—
Class PG	CHF	09/03/2017	(0.68)%	2.00%	—	—	—
Class PH	CHF	09/03/2017	(0.99)%	0.90%	—	—	—
Rubrics Emerging Markets Fixed Income UCITS Fund							
Class A	USD	03/12/2010	(2.42)%	10.63%	15.66%	(1.70)%	(2.12)%
Class B	EUR	11/10/2012	(3.88)%	8.25%	13.77%	(2.05)%	(2.33)%
Class C	GBP	18/07/2014	(3.31)%	9.18%	14.90%	(1.72)%	(10.46)%
Class D	USD	18/03/2010	(2.78)%	9.80%	14.79%	(2.44)%	(2.88)%
Class E	EUR	18/03/2010	(4.23)%	7.47%	12.86%	(2.79)%	(3.04)%
Class F	GBP	19/05/2010	(3.76)%	8.38%	13.96%	(2.45)%	(2.79)%
Class H	CHF	07/09/2012	(4.33)%	7.02%	12.28%	(3.84)%	(3.26)%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

Sub-Fund Performance Data (continued)

Fund	Currency	Inception Date*	For the financial year ended 30/09/2018	For the calendar year ended 31/12/2017	For the calendar year ended 31/12/2016	For the calendar year ended 31/12/2015	For the calendar year ended 31/12/2014
Rubrics India Fixed Income UCITS Fund							
Class A1	USD	10/06/2011	(10.91)%	6.74%	7.97%	(0.09)%	(8.34)%
Class A2	USD	26/04/2011	(10.80)%	7.01%	8.24%	0.16%	(8.11)%
Class A3	USD	26/04/2011	(10.70)%	7.27%	8.50%	0.42%	(7.88)%
Class B1	EUR	10/06/2011	(5.69)%	(6.27)%	11.16%	11.21%	(14.46)%
Class B2	EUR	14/07/2011	(5.56)%	(6.01)%	11.43%	11.50%	(14.19)%
Class B3	EUR	17/06/2011	(5.41)%	(5.91)%	11.68%	11.66%	(13.99)%
Class C1	GBP	26/04/2011	(4.22)%	(2.56)%	28.77%	5.66%	(16.34)%
Class C3	GBP	10/08/2011	(3.99)%	(2.04)%	29.48%	6.19%	(15.91)%
Class E1	CHF	10/07/2016	(9.12)%	2.31%	8.54%	—	—
Q Rubrics India Fixed Income UCITS Fund							
Class A	USD	20/02/2015	(11.36)%	7.09%	8.64%	(3.59)%	—
Class B	USD	20/02/2015	(11.62)%	6.54%	8.10%	(3.99)%	—

* Performance has been calculated from inception for share classes launched during the relevant period/year.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

Total Expense Ratios (TER)* for the year ended 30 September 2018

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund**	Q Rubrics India Fixed Income UCITS Fund**
Class A	0.85%	0.72%	0.99%	—	1.29%
Class A1	—	—	—	2.40%	—
Class A2	—	—	—	2.19%	—
Class A3	—	—	—	1.91%	—
Class B	0.85%	0.72%	0.99%	—	1.94%
Class B1	—	—	—	2.44%	—
Class B2	—	—	—	2.18%	—
Class B3	—	—	—	1.72%	—
Class C	0.85%	0.72%	0.99%	—	—
Class C1	—	—	—	2.39%	—
Class C3	—	—	—	1.87%	—
Class D	1.39%	1.47%	1.74%	—	—
Class E	1.39%	1.47%	1.73%	—	—
Class E1	—	—	—	2.45%	—
Class F	1.39%	1.47%	1.74%	—	—
Class G	0.85%	0.72%	—	—	—
Class H	1.39%	1.47%	1.73%	—	—
Class I	—	0.92%	—	—	—
Class J	—	0.92%	—	—	—
Class K	—	0.92%	—	—	—
Class PA	0.81%	0.74%	—	—	—
Class PB	0.84%	0.72%	—	—	—
Class PC	0.86%	0.72%	—	—	—
Class PD	1.35%	1.45%	—	—	—
Class PE	1.39%	1.48%	—	—	—
Class PF	1.39%	1.48%	—	—	—
Class PG	0.85%	0.72%	—	—	—
Class PH	1.39%	1.47%	—	—	—

*The TER has been annualized for share classes launched during the relevant period/year.

The method of calculation of the Total Expense Ratio (“TER”) is in accordance with the provisions set out in the “Guidelines on the calculation and disclosures of the TER and PTR of collective investment schemes” published by the SFAMA on 16 May 2008 and the Directive OAK BV “Reporting Asset Management Costs” issued on 28 April 2013.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

TER* Costs for the year ended 30 September 2018

	Rubrics Global Fixed Income UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund**	Q Rubrics India Fixed Income UCITS Fund**
	US\$	US\$	US\$	US\$	US\$
Class A	1,589,711	1,072,288	116,770	–	130,619
Class A1	–	–	–	35,830	–
Class A2	–	–	–	10,213	–
Class A3	–	–	–	149,337	–
Class B	642,943	499,051	27,090	–	34,075
Class B1	–	–	–	61,893	–
Class B2	–	–	–	12,805	–
Class B3	–	–	–	27,031	–
Class C	133,680	86,487	4,891	–	–
Class C1	–	–	–	59,017	–
Class C3	–	–	–	44,972	–
Class D	127,653	856,139	44,696	–	–
Class E	433,926	809,273	235,991	–	–
Class E1	–	–	–	8,304	–
Class F	8,853	242,163	8,610	–	–
Class G	661,244	546	–	–	–
Class H	79,115	69,023	42,948	–	–
Class I	–	88,659	–	–	–
Class J	–	20,224	–	–	–
Class K	–	77,806	–	–	–
Class PA	9	21	–	–	–
Class PB	11	22	–	–	–
Class PC	10	25	–	–	–
Class PD	16	39	–	–	–
Class PE	19	45	–	–	–
Class PF	17	51	–	–	–
Class PG	10	20	–	–	–
Class PH	17	40	–	–	–
	3,677,234	3,821,922	480,996	409,402	164,694

*The TER has been annualized for share classes launched during the relevant period/year.

** The TER and TER costs for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund do not include the TER costs of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, which amounted to US\$132,500 and US\$105,488 respectively.

Transaction and Tax Costs for the year ended 30 September 2018

Transaction costs include fees and commissions paid to agents, brokers and dealers and are reported in the Consolidated Statement of Comprehensive Income as “Net gain/(loss) on financial assets and liabilities at fair value through profit or loss”. Tax costs include non-reclaimable withholding taxes and are reported in the Consolidated Statement of Comprehensive Income as “Withholding tax and other taxation”. These costs are not included in the calculation of the TER in accordance with the provisions set out in the “Guidelines on the calculation and disclosures of the TER and PTR of collective investment schemes” published by the SFAMA on 16 May 2008 and the Directive OAK BV, “Reporting Asset Management Costs” issued on 28 April 2013.

Supplementary Costs for the year ended 30 September 2018

Supplementary costs are all institutional costs which cannot be allocated to a single investment, such as internal costs for asset management or expenses for strategy advice, investment monitoring or global custody. These fees are included in the Consolidated Statement of Comprehensive Income as “Consultancy fees” and are included in the calculation of the TER.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

Additional information for Switzerland

The prospectus and the Key Investor Information Documents for Switzerland, the memorandum and articles of association, the annual and semi-annual report in French, the list of the purchases and sales and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva. The last share prices can be found on www.fundinfo.com. For the shares of the Funds distributed to non-qualified investors in and from Switzerland and for the shares of the Funds distributed to qualified investors in Switzerland, the place of jurisdiction is Geneva.

Each time performance data is published, it should be noted that the past performance is no indication of current or future performance, and that it does not take account of the commissions and costs incurred on the issue and redemption of shares.