

Institutional US Dollar Liquidity Fund

Institutional Cash Series plc (Admin II share class)

For professional/institutional/
qualified investors only

www.blackrock.com/cash



Investment Objective

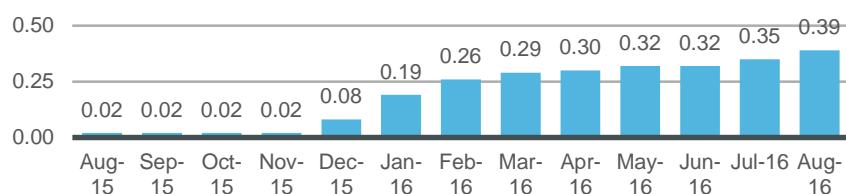
The Institutional US Dollar Liquidity Fund (the Fund) seeks to maximise current income consistent with the preservation of principal and liquidity through the maintenance of a portfolio of high quality short-term "money market" instruments.

Investment Policy

The Fund invests primarily in first-tier securities, which include commercial paper, certificates of deposit, floating rate notes, time deposits and fully collateralised repurchase agreements.

Performance

1 Month Net Annualised Yield %



Net Annualised Yield %

	1 month	3 months	6 months	1 year	3 years
Fund	0.39	0.36	0.33	0.21	0.09
Benchmark	0.32	0.31	0.29	0.21	0.08

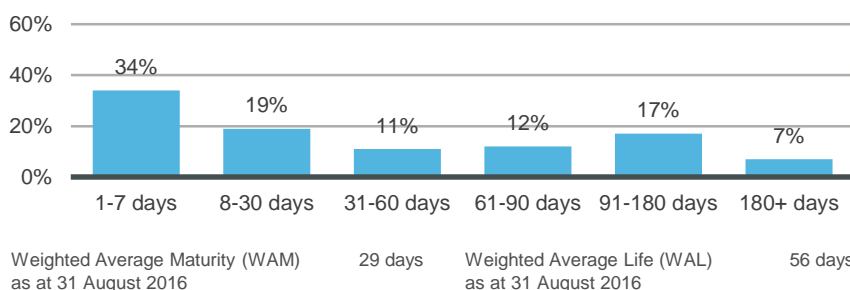
Source: Internal and Bloomberg as 31 August 2016.

All yields are annualised and quoted net of 30 bps, except benchmark yields which have no associated fees.

Past performance is not a guide to future performance.

Our funds are benchmarked against our gross yields.

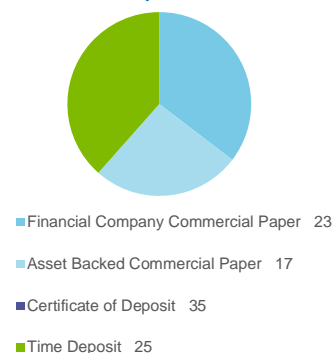
Final Maturity Distribution (WAL)



Fund Details

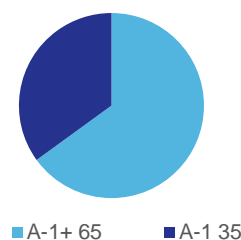
Umbrella	Institutional Cash Series plc
Domicile	Ireland
Fund structure	UCITS
Size	\$32.2 billion
Benchmark	7-Day LIBID
Inception date	17 December 1998
Minimum investment	US\$ 250,000
Dealing deadline	4:00pm New York time
ISIN	IE0030005684 (dist. shareclass) IE00B29LM785 (acc. shareclass)
Standard and Poor's	AAAm
Moody's	Aaa-mf

Portfolio Composition %



^ Fixed or floating medium-term notes, issued by banks or corporates

S&P Rating %



S&P deem all A-1 securities maturing within 7 days as A-1+. Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

Past performance is not a guide to current or future performance

Unless otherwise specified all data is internally sourced from BlackRock as of 31 August 2016

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The Risk indicator may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

Important information - Institutional US Dollar Liquidity Fund

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Past performance is not a guide to current or future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

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Nothing herein constitutes an offer to invest in the Institutional Cash Series plc ("The Company"). Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document. The distribution of this information in certain jurisdictions AUG be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Prospective investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment. Most of the protections provided by the UK regulatory system, and compensation under the UK's Financial Services Compensation Scheme, will not be available.

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For further information, the prospectus, Key Investor Information Document, annual report and semi-annual report can be obtained free of charge in hardcopy form from the Austrian paying agent: Raiffeisen Zentralbank Österreich AG, A-1030 Vienna, Am Stadtpark 9.

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